



Eurizon Fund

**(Report for Swiss investors)
A Mutual Fund ("Fonds Commun de Placement") with
Multiple Sub-Funds governed by the Laws of Luxembourg**

Subscriptions cannot be accepted on the basis of this financial report.
Subscriptions are only valid if made on the basis of the current Prospectus, the Key Information Document, accompanied by a copy of the latest annual report or a copy of the subsequent semi-annual report if it has been published.

Annual report and audited financial statements as at 31 December 2023

R.C.S. Luxembourg K350

Eurizon Fund

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MANAGEMENT COMPANY AND PROMOTER**Eurizon Capital S.A.**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**Chairman of the Board of Directors**

Mr. Daniel GROS
Independent Director
Resident in Brussels (Belgium)

Vice-Chairman of the Board of Directors

Mr. Saverio PERISSINOTTO
CEO and General Manager of Eurizon Capital SGR S.p.A., Italy
Resident in Milan (Italy)

Managing Director

Mr. Marco BUS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Massimo MAZZINI
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A., Italy
Resident in Milan (Italy)

Director

Mrs. Sandrine DUBOIS
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Giuseppe DISTEFANO
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)
(Since 29 March 2023)

DEPOSITARY BANK AND PAYING AGENT**State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT**State Street Bank International GmbH, Luxembourg Branch**

49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital S.A.)

INVESTMENT MANAGERS

Eurizon Capital S.A.

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

(for all the Sub-Funds except the Sub-Funds mentioned below)

This function has been delegated by Eurizon Capital S.A. for the following Sub-Funds:

Eurizon Capital SGR S.p.A.

22, Via Melchiorre Gioia
I-20124 Milan (Italy)

(Eurizon Fund - Bond Inflation Linked, Eurizon Fund - Bond Corporate EUR Short Term, Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR Short Term, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond, Eurizon Fund - Global Bond Aggregate, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - Global Cautious Allocation, Eurizon Fund - Global Allocation, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Equity Circular Economy, Eurizon Fund - Equity High Dividend, Eurizon Fund - Equity Real Estate, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute High Yield, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Bond Flexible, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Allocation, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - Securitized Bond Fund and Eurizon Fund - Sustainable Multiasset)

Epsilon Associati SGR S.p.A. (short name: Epsilon SGR S.p.A.)

22, Via Melchiorre Gioia
I-20124 Milan (Italy)

(Eurizon Fund - Absolute Prudent and Eurizon Fund - Absolute Active)

Eurizon SLJ Capital Ltd

90 Queen Street
EC4N 1SA London (United Kingdom)

(Eurizon Fund - Asian Debt Opportunities, Eurizon Fund - China Credit Opportunities, Eurizon Fund - China Opportunity, Eurizon Fund - SLJ Flexible Global Macro, Eurizon Fund - SLJ Local Emerging Markets Debt and Eurizon Fund - Bond Aggregate RMB)

Eurizon Capital Asia Limited

(Until 9 May 2023)

Unit 7507A2, Level 75, International Commerce Centre
No.1 Austin Road West
Kowloon, Hong Kong (Hong Kong)

(Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities)

Jennison Associates LLC

466 Lexington Avenue
New York 10017 (United States of America)

(Eurizon Fund - Global Equity Infrastructure)

PGIM, Inc.

655 Broad Street
Newark, NJ 07101 (United States of America)

(Eurizon Fund - Global Bond High Yield)

INVESTMENT ADVISORS**Eurizon SLJ Capital Ltd**

(since 10 May 2023)

Sub-Funds: Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities

(since 15 December 2023)

Sub-Fund: Eurizon Fund - Equity Emerging Markets

Eurizon Capital Asia Limited

(until 9 May 2023)

Sub-Fund: Eurizon Fund - China Opportunity

INDEPENDENT AUDITOR OF THE FUND AND OF THE MANAGEMENT COMPANY**Ernst & Young S.A.**

35E, Avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

INFORMATION FOR FUND UNITHOLDERS

Copies of audited annual reports as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund and to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

GLOBAL EXPOSURE (UNAUDITED)

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Funds which are using the method of the absolute historical Value at Risk ("VaR"):

- Eurizon Fund - Active Allocation
- Eurizon Fund - Bond Flexible
- Eurizon Fund - Flexible Multistrategy
- Eurizon Fund - SLJ Flexible Global Macro

	Historical VaR (1m, 99%) 01/01/2023 - 31/12/2023			Leverage Sum of Notionals 01/01/2023 - 31/12/2023
Sub-Funds	Min	Max	Average	Average
Eurizon Fund - Active Allocation	4,15%	6,47%	5,58%	232,08%
Eurizon Fund - Bond Flexible	2,99%	6,74%	5,33%	275,45%
Eurizon Fund - Flexible Multistrategy	1,51%	3,17%	2,24%	216,18%
Eurizon Fund - SLJ Flexible Global Macro	6,75%	9,94%	7,75%	289,91%

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for units/shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

Compensation for 2023

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

The following aggregate compensation has been paid by the Company to its Material Risk Takers and Other Staff in 2023 (in EUR) in relation to all its activities:

Number of employees on an annual average: 77,2
Total Compensation: 10 125 021
Fixed Pay: 8 742 991
Variable Compensation: 1 382 030
Total Compensation for Material Risk Takers (including Senior Management): 2 458 596
Total Compensation for Other staff: 7 666 425

In addition to the compensation paid by the Company to its Material Risk Takers and Other Staff, as reported above, the aggregate remuneration paid to its own staff by the Investment Managers delegated by the Company to manage the Sub-Funds of the Fund has been estimated at EUR 16 759 324,12 based on the latest available annual accounts of those companies.

REPORT OF THE BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY OF THE FCP

Dear Investors,

Please find below the report of the Directors of Management Company on the activities of the FCP for the financial year ended on 31 December 2023.

1. Market overview

In the reference period (1 January 2023 – 31 December 2023) the decisions of the main Central Banks, with the growth-inflation mix, were the main topic of investors' attention. The risk scenario represented by a recession did not materialize and, after some phases of uncertainty during the summer, the macroeconomic data published later in the year outlined a context characterized by a downward acceleration of inflation, in the face of a growth picture that, although slowing down, exhibited good performance. Within this scenario, at the close of the year the Central Banks confirmed a pause in rate hikes and began to consider the possibility of implementing less restrictive monetary policies.

Specifically, the first quarter of 2023 opened with a background scenario that initially priced a linear decline in US inflation, with a macro context that has gradually consolidated its resilience with respect to the Central Banks' significant interest rate hike policies. In addition, the US labour market has remained very solid without giving any of those signs of slowdown desired by the Federal Reserve ("Fed", the US Central Bank). Subsequently, there was a rebound in inflation that was different from what had been expected by financial operators up to that point. Inflation, in fact, did not follow the linear decline as at the end of 2022, but proved to be persistent, in particular in the core component (that is, net of the most volatile components linked to food and energy prices). Sectors of economic activity linked to services (rents in particular) showed a considerable hold on the price level. The Fed, after a first rate hike of 25 basis points in February, took note of still strong inflation and an economy with no obvious signs of slowing down, reiterating its willingness to maintain a restrictive stance. In March, however, the failure of Silicon Valley Bank in the United States highlighted a first effect of the strong monetary tightening, and the stability of the financial system was added to the variables to be monitored by the Central Banks. With this in mind, the Fed made a second rate increase of 25 basis points, abandoning, however, a particularly restrictive approach. In Europe, the macro context was characterized by a similar evolution, with the total figure of inflation falling sharply in the quarter, thanks to the favourable base effects (i.e., thanks to the favourable comparison with the data of the same period last year) and the reduction in the energy price; the core component was still increasing. In this context, the European Central Bank ("ECB") made two increases of 50 basis points but had to partially change its focus after the Credit Suisse affair, which raised some doubts about the soundness of the European banking system. While the US and the Eurozone had to balance the fight against inflation and the stability of the financial system, China, after reopening at the end of 2022, returned to growth in a compounded way and without excesses.

At the opening of the second quarter, the attention of the US monetary authorities was still focused on the solvency of regional banks. This context led investors to bank on a scenario characterized by a faster reduction of interest rates. This scenario, however, has gradually lost steam as the data on growth and inflation showed that the economy's resilience was above expectations, especially considering the monetary tightening implemented by the main Central Banks. Between April and June, inflation and the resulting reactions of Central Banks were the main drivers of volatility for the markets. The figure referring to total US inflation went from 5% to 4% on an annual basis, while core inflation decreased, but to a lesser extent, going from 5,6% to 5,3%, again on an annual basis.

The persistence of the core component at levels deemed too high led the Fed to make a further 25-basis-point rate hike in May and to introduce a first pause in June, for a benchmark rate of 5,25% at the end of the second quarter. In Europe, price dynamics saw a large decline in total inflation, falling from 7% to 5,5% on an annual basis thanks to the significant reduction in energy prices, while the core component showed a much slower reduction rate, going from 5,6% to 5,4% on an annual basis. The strength of core inflation in fact prompted the ECB to intervene with two 25-basis-point increases in the May and June meetings, announcing further increases, based on the price level trend. Regarding growth, the US labour market remained solid, while business confidence confirmed the trend at the beginning of the year, which saw a marginal weakness in the manufacturing sector globally offset by a considerable performance in services. China continued its macro recovery following the re-openings, but without excesses.

The third quarter saw the Central Banks' decisions with the growth-inflation mix again confirmed as being at the centre of the market dynamics. During the quarter in the US, inflation consolidated the reduction trend already shown in the previous months. September, however, highlighted a new flare in prices. This was driven mainly by the increase in the oil price, which has steadily risen above 90 dollars per barrel, in part due to the cut in production. At the end of the quarter, total inflation in the US stood at 3,7% and core inflation at 4,3% on an annual basis. Inflation also fell in Europe, where at the end of September the total figure stood at 4,3% and the core figure at 4,5%, confirming a downward trend. Despite falling inflation, the possibility of new price pressures from oil prices, together with growth data resilient to monetary tightening, led the Central Banks to maintain a strict attitude verbally, while announcing, in fact, a pause in rate hikes. In particular, in the US the focus remained on the labour market that proved to be in good health, with applications for unemployment benefits still very low. In the quarter, the Fed actually made an increase of 25 basis points in July, announcing a pause in September, but confirming its readiness to resume the increases in the event of new inflationary pressures. For its part, the ECB intervened with two rate hikes for a total of 50 basis points, introducing the possibility of a pause for the following months at the September meeting while stressing the dependence of decisions on the overall macroeconomic framework. Globally, in the summer months China confirmed its difficulty in reviving growth in a sustained way, hampered once again by the difficulties of the real estate sector.

During the fourth quarter, the consolidation of a downward trend in inflation was the decisive factor for investors and Central Banks. In the US, inflation has shown a well-defined, downwards trend, with geopolitical tensions linked to the crisis in the Middle East that didn't result in new pressures on the oil price. In the quarter, the US labour market also went back to normal, with data relating to new monthly employees that were in line with the pre-pandemic macro framework. This context of falling inflation, but with growth and the labour market still far from recessionary dynamics, allowed the Fed to confirm the pause in rate hikes in November and, subsequently, announce a less restrictive monetary policy stance for 2024, always net of any new and unexpected accelerations in inflation. In Europe, too, the ECB confirmed the pause in rises, thanks to falling inflation data and an overall solid macro environment, which, however, showed signs of a more marked slowdown than in the US. The ECB, however, was less inclined to give direct indications about future rate developments, reiterating an approach dependent on the evolution of macro data. Globally, China confirmed the problems in reviving growth in a sustained manner, still hampered by tensions in the real estate sector and difficulties in attracting foreign investment due to the ongoing geopolitical tensions.

Analysing the performance of the financial markets, government rates showed a first upward phase until the beginning of March and then moved to the downside, albeit through movements lacking a clear directionality. During the summer, however, there were new upward pressures that first affected the short part of the curves and, later, the longer ones. In contrast, in the last months of the year, faced with the suspension of the monetary restrictions by the main Central Banks and the gradual reduction in inflationary pressures, government rates recorded some downward phases on all maturities in both the US and Europe. In more detail, the US 2-year interest rate went from 4,43% to 4,25% and the ten-year one closed the reference period at the same levels as the previous year at 3,88% for a curve that remained inverted (i.e. with a level of rates on the short-term section higher than that of the long-term section). In Europe, the German 2-year rate fell from 2,76% to 2,40% and the ten-year rate from 2,57% to 2,02%. Within the peripheral component, the spread of the 10-year Italian rate compared to the German one decreased from 214 to 168 basis points.

Within this scenario, the global bond market showed a positive performance of 4,2% in local currency (JPM Global index), while in euro it showed a more moderate recovery of 0,6%. Concerning individual geographical areas, the Eurozone closed the reference period with the JPM Emu index up 7,0% and the United States (JPM USA index) recorded a gain of 4,3% in local currency and 0,7% in EUR. Emerging countries (JPM Embi+ index) showed a positive performance of 10,3% in local currency and 6,6% in EUR.

As for the stock markets, the growing expectations for a slowdown in the pace of monetary tightening, within a macroeconomic context that showed the persistence of some solidity, favoured a general recovery in the prices of the main price lists. This movement weakened partially only in the final part of the summer and in the first autumn months, when interest rate volatility produced phases of instability that resulted in some profit-taking. The geopolitical tensions that affected the Middle East during October were a focus of attention for operators but had a limited and contained impact on market dynamics. In the final part of the year, signs of a reduction in inflationary pressures, which led the Central Banks to confirm the pause in rate hikes and to consider less restrictive monetary policies, favoured a phase of significant price recovery. The global stock market recorded a gain of 23,1% in local currency (MSCI World index) and of 19,6% in EUR. In terms of individual geographical areas, the US stock market (MSCI USA index) performed positively at 26,5% in local currency (+22,2% when expressed in EUR); the European markets (MSCI EMU index) gained 18,8%. The Emerging Countries area also recorded a positive performance, albeit lower than in the more developed countries; the area as a whole (MSCI Emerging Markets index) showed a recovery of 9,9% in local currency and 6,1% in EUR.

Regarding the currency market, the EUR was strengthened by 3,5% against the US Dollar and 10,6% against the Yen, while it weakened by 5,8% against the Swiss Franc and 2,3% against the Pound Sterling. Currency dynamics impacted the performance converted into EUR of the non-Eurozone markets.

2. Activity of the FCP

Eurizon Fund is an Undertaking for Collective Investment governed by the laws of the Grand Duchy of Luxembourg. The FCP is organised under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the “Law of 17 December 2010”), in the form of an open-ended mutual investment fund (*“fonds commun de placement”*), as an unincorporated co-ownership of transferable securities and other assets permitted by law. The Fund may therefore be offered for sale in European Union Member States, subject to notification in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the Fund and its Sub-Funds may be made in other countries.

As at 31 December 2023, the Fund had 94 Sub-Funds. All of the Sub-Funds and Unit Classes are registered for offer and distribution in the Grand Duchy of Luxembourg and a number of the Sub-Funds and Unit Classes are registered in the following jurisdictions: Albania, Austria, Switzerland, Germany, Denmark, Spain, Finland, France, Croatia, Hungary, Italy, Netherlands, Norway, Poland, Portugal, Sweden, Singapore (restricted scheme), Slovenia, Slovakia and Taiwan.

Products’ performance

The performance of the products in 2023 reflects the dynamics of the financial markets over the period (performances shown hereinafter refer only to non-hedged institutional products denominated in Euro, with a full year track record).

In line with above-illustrated markets dynamics, 2023 proved to be a good year for the range of equity sub-funds, with almost all sub-funds reporting positive returns over the financial year. With a performance of +32,34%, thematic sub-fund Eurizon Fund - Equity Innovation Z was the best performer of the year, followed by sub-funds specializing in Italian equities (Eurizon Fund - Equity Italy Smart Volatility Z: +26,86% ; Eurizon Fund - Italian Equity Opportunities Z: +24,93%) and in the US markets (Eurizon Fund - Equity USA ESG Leaders LTE Z: +23,69%). Negative performances are to be found among subfunds most exposed to Chinese markets (Eurizon Fund - Equity China A Z: -18,98%, Eurizon Fund - Equity China Smart Volatility Z: -13,44%, Eurizon Fund - Asian Equity Opportunities Z: -2,06%).

Among Bond products, products specializing in high yield segment stand out with the best performance over the year (Eurizon Fund - Bond Euro High Yield Z: +12,35%, Eurizon Fund - Bond High Yield Z: +12,34%), followed by Euro-denominated government bond sub-funds with the longest duration (Eurizon Fund - Bond Italy Long Term LTE Z: +12,17%, Eurizon Fund - Bond EUR Long Term LTE Z: +8,90%). Conversely, products specializing in bonds denominated in Japanese Yen (Eurizon Fund - Bond GBP JPY Z: -9,50%) and in Chinese RMB (Eurizon Fund - Bond Aggregate RMB Z: -0,74%) suffered negative performance in 2023.

Both Euro-denominated and USD-denominated money market products delivered positive yield in 2023 (+2,75% for Eurizon Fund - Money Market EUR T1 Z, +2,79% for Eurizon Fund - Cash EUR Z and +4,58% for Eurizon Fund - Money Market USD T1 Z).

Absolute and total return products produced performance ranging from -8,67% (Eurizon Fund - China Opportunity Z, followed by Eurizon Fund - Absolute Return Solutions: -3,94%) to +12,53% (Eurizon Fund - SLJ Flexible Global Macro Z, followed by Eurizon Fund - Dynamic Asset Allocation: +10,09%).

3. Governance Statement

Corporate Governance Code

The Board of Directors of the Management Company is committed to maintaining the highest standards of corporate governance. In particular, the Board of Directors has adopted the Independence Protocol for the Management of Conflicts of Interests (the “Protocol”) issued by the Italian professional association Assogestioni. This Protocol gives recommendations on the policy for the management of conflicts of interests that the companies are required to follow, especially with respect to their obligation a) to identify, in relation to the activities and services provided, the circumstances that give rise or may give rise to a conflict of interests entailing a material risk of damage to the interests of the collective investment undertakings or one or more other clients and b) to define the procedures to follow and the measures to adopt to manage the identified conflicts of interests.

Management Company Board of Director’s composition:

As at 31 December 2023, the Board of Directors of the Management Company was composed as follows:

Name	Executive	Non-executive	Independent non-executive	Length of service on Board
Mr. Daniel GROS*			X	14 years
Mr. Saverio PERISSINOTTO**		X		4 years
Mr. Marco BUS	X			8 years
Mr. Jérôme DEBERTOLIS	X			6 years
Mr. Giuseppe DISTEFANO			X	1 year
Ms. Sandrine DUBOIS			X	4 years
Mr. Massimo MAZZINI		X		14 years

* Chairman of the Board of Directors

**Vice-Chairman of the Board of Directors

Mr. Daniel GROS: Daniel Gros is Director of the Institute for European Policymaking at Bocconi University. Between 2020 and 2022 he was Distinguished Fellow and Member of the Board of the Centre for European Policy Studies (CEPS). Before that, was the director of CEPS since 2000. In 2020, he held a Fulbright fellowship and was a visiting professor at the University of California, Berkeley. In March-June, 2022 he was visiting Research Fellow at the Robert Schuman Centre of the European University Institute, Florence. Daniel Gros is also currently an adviser to the European Parliament. Previously he worked at the International Monetary Fund and collaborated with the European Commission as economic adviser to the Delors Committee, which developed plans for the euro. He has been a member of high-level advisory bodies to the French and Belgian governments and advised numerous central banks and governments, including Greece, the United Kingdom, and the United States at the highest political level. He has published extensively on international economic affairs, including on monetary and fiscal policy, exchange rates, banking, and climate change. He is the author of several books and editor of *Economie Internationale* and *International Finance*. He has taught at several leading European universities and contributes a globally syndicated column on European economic issues to Project Syndicate. He holds a PhD in economics from the University of Chicago.

Mr. Saverio PERISSINOTTO: A graduate of Economics from the Ca' Foscari University of Venice, he began his professional career in 1986 at Banque Indosuez Paris, where he worked for three years as a financial analyst in the Investment Research Department before moving on to head Banque Indosuez Jakarta until 1991. He subsequently returned to Banque Indosuez Paris, from 1991 to 1995, where he began working in Wealth Management for international customers and Wealth Engineering. In 1995, he attended the International Executive Programme at INSEAD (Fontainebleau - France), subsequently becoming Managing Director of Fiduciaria Indosuez SIM S.p.A. and Managing Director and General Manager of Crédit Agricole Indosuez Private Banking S.p.A. until 2005. At the same time, he took on the role of Managing Director of Finanziaria Indosuez Ltd. in Lugano. He was Deputy General Manager of Intesa Sanpaolo Private Banking S.p.A. from 2005 to 2015 and Managing Director of Sirefid S.p.A. from 2005 to 2010. He was appointed Chair of the Board of Directors of Intesa Sanpaolo Private Banking Suisse S.A. for two years, from 2011 to 2012. From 2015 to February 2020 he was Managing Director of Intesa Sanpaolo Private Banking S.p.A.. Since February 2020 he has been Chief Executive Officer and General Manager of Eurizon Capital SGR S.p.A., Chair of Epsilon SGR and Chair of Eurizon SLJ Capital Ltd. Since January 2022 he has been Chair of Eurizon Capital Real Asset SGR S.p.A..

Mr. Marco BUS: Marco Bus joined Eurizon Capital S.A. in 2016. He has spent his entire career in the financial industry within the Intesa Sanpaolo Group, starting on 1991 at Banca Fideuram in Milan. At the end of 1994 he moved to Intesa International Bank in Luxembourg. In 2004 Marco was appointed General Manager of Intesa Sanpaolo bank and in 2008 he was appointed Chief Executive Officer. In 2014, he joined Banca IMI in Milan as Head of a Group project on HNWI. Marco holds a degree in Political Sciences from "Università degli Studi di Genova" (Italy) and completed his education with several management training classes, among which the London Business School Corporate Finance Executive Program and at INSEAD (Fontainebleau - France) where he awarded the Certificate in Corporate Governance. Marco Bus is also Chairman of the subsidiaries of the Eurizon Group based in the Central European Countries and other Sicav based in Luxembourg and is also member of the Board of the Italian - Luxembourgish chamber of commerce.

Mr. Jérôme DEBERTOLIS: After graduating in Finance from the ICN Business School of Nancy (France), Mr. Jérôme Debertolis started his professional career in 1998 as financial auditor at PwC Luxembourg. He joined the Intesa Sanpaolo Group in 2000 and Eurizon Capital S.A. in 2002 where he occupied different managerial roles in the field of risk management, audit, compliance, legal and finance functions. He is a Conducting Officer of Eurizon Capital S.A. since 2016 and was appointed as Co-General Manager in 2021. Jérôme Debertolis serves as director in several Luxembourg UCITS and alternative funds since 2008. In 2023, he was appointed as member of the Board of Directors of Eurizon Asset Management Hungary Zrt and as member of the Supervisory Board of Eurizon Asset Management Slovakia správ. spol.. In 2003, Jérôme Debertolis got the Certified Internal Auditor certification delivered by The Institute of Internal Auditors (USA).

Mr. Giuseppe DISTEFANO: After graduating in Finance Markets from BNL Rome and from the Bocconi University, he started his carrier in the Financial division of JP Morgan in Italy in 1985. He then held successively managerial positions at Banca Nazionale del Lavoro, Banca IMI and Banca Profilo in Italy and Luxembourg in the field of treasury and capital markets. He founded Alessia SICAV in 2008, Tyche Advisors in 2020 where he currently serves as Managing Director. Giuseppe Distefano is a Board member in several Intesa Sanpaolo Group entities in Luxembourg and the UK.

Ms. Sandrine DUBOIS: An expert in governance with a 30-year experience in the Bank, Wealth Management and Investment Fund industry in Luxembourg, Sandrine Dubois is an ILA (Institut Luxembourgeois des Administrateurs) Certified Director and member of several boards of Management Companies, Alternative Investment Fund Managers and Luxembourg domiciled investment funds investing in a wide range of asset classes: private equity, venture capital, art, loans, forex, equities and bonds. Sandrine Dubois graduated in Economics from the Warocqué School of Business and Economics (FWEG) in Mons (Belgium) and is a Certified Expert in Climate & Renewable Energy Finance from Frankfurt School of Finance & Management.

Mr. Massimo MAZZINI: After obtaining a degree in Economics and Business from the University of Parma, Mr. Massimo Mazzini began his career in the consultancy firm Arthur Andersen MBA where from 1996 to 2001 he specialized in risk-management and asset management. Between 2001 and 2007, he held different responsibilities in the Italian asset management arm of Credit Agricole Group. He joined the Intesa Sanpaolo Group in 2007 as Chief Investment Officer of the Investment Solutions Division of Eurizon Capital SGR. He has been Chief Executive Officer of Eurizon AI SGR (2007 to 2009) and Epsilon SGR (2009 to 2010) as well as Managing Director and General Manager of Eurizon Capital S.A. (2010 to 2015). He now serves as Global Head of Marketing and Business Development of Eurizon Capital SGR. and holds several mandates in the Board of companies belonging to the Asset Management Division in Europe and Asia.

–Role and responsibility of the Board of Directors:

The responsibility of the Board is governed by Luxembourg law. With respect to the annual accounts of the FCP, the duties of the Directors are governed by the law of 10 December 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of 17 December 2010, as amended, relating to undertakings for collective investment. The Management Regulations of the FCP sets out the matters over which the Management Company has authority under the Law of 17 December 2010.

The Board of Directors of the Management Company shall determine the investment policy of the FCP within the objectives set forth in the article 3 of the Management Regulations and the restrictions set forth in the article 11 of the Management Regulations. The Board of Directors of the Management Company shall have the broadest powers to administer and manage each sub-fund within the restrictions set forth in the article 11 of the Management Regulations hereof, including but not limited to the purchase, sale, subscription, exchange and receipt of securities and other assets permitted by law and the exercise of all rights attached directly or indirectly to the assets of the FCP.

Prior to each Board of Directors' meeting, the Directors receive detailed and timely information allowing them to be prepared for the items under discussion during the meeting. The Board receives reports from, amongst others, the Conducting Officers and head of independent control functions of the Management Company, the Depositary Bank and the Statutory Auditor. The Directors take decisions in the interests of the FCP and its Unitholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the FCP and its Unitholders.

Evaluation of the Board of Directors:

Each member of the Board of Directors of the Management Company completes annually self-evaluation questionnaires focusing on its composition and its functioning in order to maintain good governance and help to prevent governance and organisational failures.

Management Company - Board meetings and committee

The Board of Directors of the Management Company meets quarterly and on an ad hoc basis as required.

The Independent Directors form the Independent Directors Committee within the Board of Directors of the Management Company which has advisory and investigation tasks in the management of conflicts of interest. The Independent Directors Committee also supports the Board of Directors in all activities relating to remuneration.

4. Details of communication with investors during the financial year:

Notices detailing the changes to the Fund made during the year were published in 2023 to inform investors.

- Publication of a notice on the 09/02/2023, related to the following amendments to the prospectus visaed on 03/02/2023:

From 1 January 2023, Eurizon Fund - Bond EUR 1-10 y LTE", "Eurizon Fund - Bond EUR All Maturities LTE", "Eurizon Fund - Bond EUR Long Term LTE", "Eurizon Fund - Bond EUR Medium Term LTE", "Eurizon Fund - Bond EUR Short Term LTE", "Eurizon Fund - Cash EUR", "Eurizon Fund - Bond Short Term EUR T1" and "Eurizon Fund - Money Market EUR T1" follow a new ESG integration process ("Sovereign ESG integration") that foresees that the funds invest at least 70% of their total net assets in government issuers that have successfully passed screenings that consider the (i) progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development, (ii) the carbon footprint of the issuer's country and (iii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations. As a consequence, these sub-funds are categorised as article 8 of the Sustainable Finance Disclosure Regulation ("SFDR") from that date.

From 1 January 2023, the performance fee hurdle rate of Eurizon Fund - Absolute Green Bonds was increased from "Bloomberg Euro Treasury Bills + 1,30% p.a." to "Bloomberg Euro Treasury Bills + 1,90% p.a.".

- Publication of a notice on the 12/05/2023, related to the following amendments to the prospectus visaed on 31/05/2023:

Following a Group re-organization that entailed the re-location of some investment management activities from Hong Kong Special Administrative Region of the People's Republic of China to Grand Duchy of Luxembourg and the United Kingdom, Eurizon Capital Asia Limited was replaced by Eurizon Capital S.A. as Investment Manager of Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities; Eurizon SLJ Capital Ltd was appointed as Investment Advisor of Eurizon Capital S.A. as regards Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities; Eurizon Capital Asia Limited no longer acts as Investment Advisor of Eurizon Fund - China Opportunity.

- Publication of a notice on the 08/09/2023, related to the following amendments to the prospectus visaed on 13/09/2023:

The MSCI USA ESG Leaders 10/40® index was adopted as benchmark of the sub-fund Eurizon Fund – Equity USA ESG Leaders LTE as from 01/11/2023.

5. Participation and voting rights of the FCP in the shareholders' meetings of the investee companies

Eurizon Capital S.A. has adopted a set of procedures and measures aimed at:

- monitoring corporate events connected with the financial instruments held in managed portfolios, where required by the characteristics of the financial instruments that incorporate rights to be exercised;
- assessing the methods and times for any possible exercise of participating and voting rights, based on a cost-benefit analysis that also considers the objectives and investment policy of each managed portfolio;
- preventing or managing any conflict-of-interest situations that may arise from exercising of voting rights on behalf of managed assets.

In this context, Eurizon Capital S.A. endorses (i) the "Stewardship Code" promoted by the European Fund and Asset Management Association (EFAMA) in order to encourage, at a European level, the development of good corporate governance practices and (ii) the "Italian Stewardship Principles" for the exercise of administrative and voting rights in listed companies and the related Best Practice Recommendations defined by Assogestioni.

Eurizon Capital S.A. takes part, on behalf of managed assets, in the Shareholder meetings of selected companies with shares listed on international markets, considering the usefulness of participating in the interests of the managed assets and the possibility to impact decisions in relation to shares held with voting rights. Based on a cost/benefit analysis that takes into account the investment objectives and policies of the managed products, the Company has adopted preliminary and operating processes that differ for the exercise of voting rights, depending on whether the decision concerns resolutions of shareholders' meetings:

- considered more significant, based on one or more of the following criteria;
- for which Eurizon uses electronic voting (proxy voting).

Based on the above, Eurizon has defined the following criteria to identify meetings of the most significant shareholders:

- the holding of significant amounts of capital;
- the presence of situations in relation to which, in the interests of managed assets, it intends to (i) report on situations of particular interest, in defence of or supporting the interests of minority shareholders; or (ii) support decisions referred to environmental, social and good corporate governance practices;
- the appointment of statutory auditors or board directors of companies listed in Italy based on list voting, representing minority shareholders;
- the presence of extraordinary transactions considered significant for the interest of managed assets, in order to support or oppose a proposed operation.

For more information regarding the voting activity please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

6. Sustainability Policy

Eurizon Capital S.A. has adopted a Sustainability Policy that describes the financial instrument selection and monitoring methodologies adopted so as to include the sustainability risk analysis and management as part of its decision-making process on investments relating to collective asset management services and portfolio management and to the recommendations made within the investment advisory service ("Investment Process").

Along with these methodologies, the adoption of specific financial instruments selection processes is foreseen, which are appropriately calibrated based on the characteristics and objectives of the individual products managed, that take into account environmental, social and corporate governance (ESG) factors, and principles of Sustainable and Responsible Investments (SRI).

The criteria for selecting and monitoring issuers criteria based on ESG and SRI profiles integrate the traditional financial analysis of risk/return profiles of issuers that the Company takes into account when forming its Investment choices, in order to i) avoid environmental, social and governance conditions cause a significant, actual or potential, significant negative impact on the value of the investments of managed assets and ii) lever the capabilities of issuers to benefit from sustainable growth opportunities.

In accordance with applicable regulations, Eurizon Capital S.A. makes available to its clients/investors and other stakeholders the summary of the Sustainability Policy, and any relevant updates to it, on <https://www.eurizoncapital.com/en/sustainability/sustainability-policy>.

Pursuant to Article 11(2) of Regulation (EU) 2019/2088 (the "SFDR Regulation") and the related implementing regulations, the information on environmental and/or social characteristics related to each sub-funds categorised article 8 or 9 under SFDR are available in the Periodic Disclosure attached to this Annual Report.

Luxembourg on 19 April 2024

For the Board of Directors

Marco BUS
Director

Jérôme DEBERTOLIS
Director

Independent auditor's report

To the Unitholders of
Eurizon Fund
28, Boulevard de Kockelscheuer
L-1821 Luxembourg

Opinion

We have audited the financial statements of Eurizon Fund (the "Fund") and of each of its sub-funds which comprise the statement of net assets, the portfolio, the future contracts, the option contracts, the forward foreign exchange contracts and the swap contracts as at 31 December 2023, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the management company of the Fund (the "Board of Directors") is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of report of "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Madjid Boukhelifa

Luxembourg, 29 April 2024

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2023				31 December 2022		31 December 2021	
Currency	Total NAV	per Unit		Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Bond EUR Short Term LTE							
Class C Units	EUR	5 108,50	102,17	—	—	—	—
Class CD Units	EUR	5 108,50	102,17	—	—	—	—
Class R Units	EUR	43 555 749,24	135,40	44 158 930,98	131,45	27 324 529,33	137,90
Class Z Units	EUR	2 237 757 474,38	150,91	1 489 803 401,27	146,25	1 212 651 844,28	153,16
Class ZS Units	JPY	—	—	9 994,18	95,82	—	—
Class ZD Units	EUR	510 985,25	102,02	—	—	—	—
Total net assets	EUR	2 281 834 425,87		1 533 972 326,43		1 239 976 373,61	
Eurizon Fund - Bond EUR Medium Term LTE							
Class C Units	EUR	64 056,94	104,09	—	—	—	—
Class CD Units	EUR	5 204,64	104,09	—	—	—	—
Class R Units	EUR	57 849 639,48	317,70	27 373 158,20	302,73	18 046 051,96	337,44
Class Z Units	EUR	2 168 040 367,81	358,04	1 372 795 053,64	340,44	1 356 632 873,38	378,69
Class ZD Units	EUR	10 325,34	103,25	—	—	—	—
Total net assets	EUR	2 225 969 594,21		1 400 168 211,84		1 374 678 925,34	
Eurizon Fund - Bond EUR Long Term LTE							
Class C Units	EUR	5 384,76	107,70	—	—	—	—
Class R Units	EUR	53 198 440,08	214,76	25 676 408,72	197,61	24 559 217,44	263,58
Class Z Units	EUR	3 895 580 137,02	240,43	3 830 729 294,20	220,78	3 893 896 610,00	293,89
Total net assets	EUR	3 948 783 961,86		3 856 405 702,92		3 918 455 827,44	
Eurizon Fund - Bond EUR 1-10 y LTE							
Class C Units	EUR	5 211,27	104,23	—	—	—	—
Class Z Units	EUR	891 432 090,37	92,35	755 673 296,38	87,48	256 808 029,60	99,02
Total net assets	EUR	891 437 301,64		755 673 296,38		256 808 029,60	
Eurizon Fund - Bond EUR All Maturities LTE							
Class C Units	EUR	5 281,51	105,63	—	—	—	—
Class Z Units	EUR	824 026 280,97	84,83	720 834 129,64	79,47	362 384 207,88	97,17
Total net assets	EUR	824 031 562,48		720 834 129,64		362 384 207,88	
Eurizon Fund - Bond Italy Floating Rate LTE							
Class C Units	EUR	5 083,50	101,67	—	—	—	—
Class R Units	EUR	440 840 093,96	133,82	152 928 983,99	128,67	18 563 121,18	129,87
Class Z Units	EUR	37 992 116,47	145,57	48 251 845,59	139,56	49 826 646,51	140,38
Class ZD Units	EUR	10 070,38	100,76	29 633 788,13	98,94	29 917 953,73	99,89
Total net assets	EUR	478 847 364,31		230 814 617,71		98 307 721,42	
Eurizon Fund - Bond Italy Short Term LTE							
Class C Units	EUR	5 125,09	102,50	—	—	—	—
Class Z Units	EUR	240 862 887,12	99,91	306 047 495,51	96,11	209 077 516,54	100,09
Total net assets	EUR	240 868 012,21		306 047 495,51		209 077 516,54	
Eurizon Fund - Bond Italy Medium Term LTE							
Class C Units	EUR	5 241,46	104,83	—	—	—	—
Class Z Units	EUR	214 934 042,82	98,21	255 871 864,59	91,81	373 058 849,28	101,83
Total net assets	EUR	214 939 284,28		255 871 864,59		373 058 849,28	
Eurizon Fund - Bond Italy Long Term LTE							
Class C Units	EUR	5 383,21	107,66	—	—	—	—
Class Z Units	EUR	603 151 528,07	88,41	367 697 064,51	78,82	363 290 312,25	104,63
Total net assets	EUR	603 156 911,28		367 697 064,51		363 290 312,25	
Eurizon Fund - Bond GBP LTE							
Class C Units	EUR	5 320,94	106,42	—	—	—	—
Class R Units	EUR	6 875 380,93	136,35	7 548 237,72	129,04	10 020 639,53	181,96
Class RH Units	EUR	1 088 762,47	141,81	1 273 523,33	139,62	1 192 777,40	188,61
Class Z Units	EUR	65 958 423,99	155,00	94 325 016,69	146,32	94 380 833,38	205,87
Class ZD Units	EUR	8 032,51	85,17	7 715,09	81,80	11 023,39	116,88
Class ZH Units	EUR	81 466 175,64	161,79	31 080 121,74	159,12	48 469 494,81	214,41
Total net assets	EUR	155 402 096,48		134 234 614,57		154 074 768,51	
Eurizon Fund - Bond JPY LTE							
Class R Units	EUR	8 602 357,59	83,32	11 491 761,19	92,27	13 882 150,01	106,18
Class RH Units	EUR	632 142,86	149,88	581 419,79	144,94	644 686,86	154,41
Class Z Units	EUR	383 754 547,26	94,50	535 428 864,44	104,42	517 953 744,30	119,92
Class ZH Units	EUR	39 733 871,55	207,75	127 452 084,23	200,61	80 221 597,79	213,05
Total net assets	EUR	432 722 919,26		674 954 129,65		612 702 178,96	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2023				31 December 2022		31 December 2021	
Currency	Total NAV	per Unit		Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Bond USD LTE							
Class C Units	EUR	432 730,72	100,92	—	—	—	—
Class C2 Units	USD	5 190,94	103,82	—	—	—	—
Class CD Units	EUR	5 046,07	100,92	—	—	—	—
Class CH Units	EUR	2 280 531,14	103,05	—	—	—	—
Class R Units	EUR	26 489 306,42	178,37	29 405 811,46	178,14	27 723 199,58	191,54
Class R2 Units	USD	355 175,11	100,94	—	—	—	—
Class RH Units	EUR	45 307 394,10	177,86	21 558 458,50	175,62	4 582 442,72	206,14
Class Z Units	EUR	995 248 174,13	202,87	790 733 371,33	202,17	1 081 811 679,73	216,90
Class Z2 Units	USD	2 436 531,53	101,46	—	—	—	—
Class ZD Units	EUR	20 128,11	116,75	20 359,48	118,09	22 100,26	128,19
Class ZH Units	EUR	1 185 424 247,28	201,51	1 755 441 610,50	198,57	599 379 644,76	232,86
Total net assets	EUR	2 257 739 488,66		2 597 159 611,27		1 713 519 067,05	
Eurizon Fund - Bond USD Short Term LTE							
Class C Units	EUR	4 971,97	99,44	—	—	—	—
Class C2 Units	USD	5 114,53	102,29	—	—	—	—
Class CD Units	EUR	4 971,97	99,44	—	—	—	—
Class CH Units	EUR	5 087,74	101,75	—	—	—	—
Class R Units	EUR	30 248 316,62	119,25	42 266 401,28	118,79	42 590 104,03	115,58
Class R2 Units	USD	210 930,42	103,02	—	—	—	—
Class Z Units	EUR	51 401 469,47	129,88	32 286 111,71	129,14	68 031 087,41	125,43
Class Z2 Units	USD	28 048 276,95	107,74	1 486 002,35	103,51	1 697 357,83	107,12
Class ZH Units	EUR	22 259 507,29	102,47	—	—	—	—
Total net assets	EUR	129 510 998,17		75 944 879,36		112 113 768,14	
Eurizon Fund - Global Bond LTE							
Class R Units	EUR	6 232 921,82	144,11	6 323 708,62	144,10	7 011 435,63	164,30
Class RH Units	EUR	6 018 732,58	141,07	3 319 851,43	137,14	2 921 648,15	160,71
Class Z Units	EUR	50 363 669,14	158,02	114 112 351,72	157,67	187 615 613,76	179,38
Class ZH Units	EUR	67 985 995,46	154,93	7 662 860,07	150,20	8 182 726,09	175,51
Total net assets	EUR	130 601 319,00		131 418 771,84		205 731 423,63	
Eurizon Fund - Bond Emerging Markets HC LTE							
Class Z Units	EUR	60 939 901,69	92,37	79 825 483,13	86,53	105 354 180,53	96,85
Class ZH Units	EUR	18 771 147,38	84,30	13 498 139,98	78,30	23 719 994,03	97,11
Total net assets	EUR	79 711 049,07		93 323 623,11		129 074 174,56	
Eurizon Fund - Bond Emerging Markets LC LTE							
Class Z Units	EUR	137 918 263,20	90,84	299 057 351,35	89,57	412 374 926,73	92,25
Total net assets	EUR	137 918 263,20		299 057 351,35		412 374 926,73	
Eurizon Fund - Bond Corporate EUR Short Term LTE							
Class C Units	EUR	5 188,75	103,78	—	—	—	—
Class Z Units	EUR	259 317 284,43	96,57	273 509 045,16	91,07	715 200 987,84	99,28
Total net assets	EUR	259 322 473,18		273 509 045,16		715 200 987,84	
Eurizon Fund - Equity Euro LTE							
Class Z Units	EUR	181 135 712,67	196,22	98 640 822,85	165,17	65 672 951,84	181,45
Total net assets	EUR	181 135 712,67		98 640 822,85		65 672 951,84	
Eurizon Fund - Equity Europe LTE							
Class Z Units	EUR	530 265 074,34	203,78	362 706 540,83	175,25	411 058 142,23	195,49
Class ZH Units	EUR	72 521 074,98	197,85	103 455 510,49	172,63	171 193 158,05	191,37
Total net assets	EUR	602 786 149,32		466 162 051,32		582 251 300,28	
Eurizon Fund - Equity Europe ESG LTE							
Class C Units	EUR	5 023,16	100,46	—	—	—	—
Class Z Units	EUR	461 445 715,42	151,10	485 281 775,96	130,91	326 301 722,83	145,71
Class ZH Units	EUR	13 354,68	133,55	11 739,42	117,39	12 965,56	129,66
Total net assets	EUR	461 464 093,26		485 293 515,38		326 314 688,39	
Eurizon Fund - Equity USA ESG Leaders LTE							
Class Z Units	EUR	264 202 282,34	177,86	84 109 142,59	143,80	118 770 734,34	166,79
Total net assets	EUR	264 202 282,34		84 109 142,59		118 770 734,34	
Eurizon Fund - Equity USA ESG LTE							
Class Z Units	EUR	629 245 936,89	165,77	624 116 948,13	136,36	620 616 167,88	161,15
Class ZH Units	EUR	261 151 142,47	134,92	197 955 107,66	110,19	28 375 006,42	144,61
Total net assets	EUR	890 397 079,36		822 072 055,79		648 991 174,30	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2023				31 December 2022		31 December 2021	
Currency	Total NAV	per Unit		Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Equity North America LTE							
Class CH Units	EUR	5 320,13	106,40	—	—	—	—
Class Z Units	EUR	1 478 745 205,62	295,97	1 190 766 895,34	244,14	654 107 796,09	285,19
Class ZH Units	EUR	486 369 618,65	293,75	607 916 602,83	240,50	685 672 786,43	310,91
Total net assets	EUR	1 965 120 144,40		1 798 683 498,17		1 339 780 582,52	
Eurizon Fund - Equity Japan LTE							
Class Z Units	EUR	346 982 157,23	129,48	324 606 663,42	112,12	343 936 784,13	127,46
Class ZH Units	EUR	134 685 653,84	190,86	56 519 178,59	144,82	105 654 334,75	154,03
Total net assets	EUR	481 667 811,07		381 125 842,01		449 591 118,88	
Eurizon Fund - Equity Pacific Ex-Japan LTE							
Class Z Units	EUR	330 788 648,99	368,57	373 455 341,55	360,81	194 566 885,39	361,77
Class ZH Units	EUR	85 130 931,95	252,89	84 285 282,79	242,68	95 744 445,01	253,02
Total net assets	EUR	415 919 580,94		457 740 624,34		290 311 330,40	
Eurizon Fund - Equity Emerging Markets LTE							
Class Z Units	EUR	880 947 107,47	283,25	919 640 542,78	271,30	769 873 319,60	325,05
Total net assets	EUR	880 947 107,47		919 640 542,78		769 873 319,60	
Eurizon Fund - Equity World ESG Leaders LTE							
Class Z Units	EUR	581 766 382,25	130,51	87 736 782,67	108,41	53 411 171,51	124,04
Class ZH Units	EUR	3 685 041,91	105,81	—	—	—	—
Total net assets	EUR	585 451 424,16		87 736 782,67		53 411 171,51	
Eurizon Fund - Bond Corporate Smart ESG							
Class R Units	EUR	3 683 762,51	93,52	3 950 236,31	87,55	5 256 775,13	102,38
Class RH9 Units	HUF	—	—	3 331 754,73	94,66	3 598 273,87	102,23
Class Z Units	EUR	230 510 411,30	95,91	286 215 151,40	89,14	297 126 069,98	103,50
Total net assets	EUR	234 194 173,81		290 173 707,74		302 392 608,04	
Eurizon Fund - Equity Italy Smart Volatility							
Class R Units	EUR	54 334 686,08	130,78	36 842 548,70	104,20	38 203 982,97	121,09
Class R2 Units	USD	164 905,81	145,29	255 379,54	111,80	394 729,98	137,89
Class Z Units	EUR	1 839 557,59	163,65	1 691 721,23	129,00	2 214 300,31	148,32
Total net assets	EUR	56 323 526,96		38 773 557,49		40 766 654,11	
Eurizon Fund - Equity China Smart Volatility							
Class R Units	EUR	93 289 258,38	93,15	110 139 366,65	108,67	118 296 620,14	131,93
Class R2 Units	USD	2 606 320,80	103,49	2 601 645,35	116,62	1 966 975,83	150,80
Class Z Units	EUR	64 274,32	111,42	5 588 166,12	128,72	2 944 876,49	154,75
Total net assets	EUR	95 712 941,09		118 165 243,24		122 971 162,73	
Eurizon Fund - Equity Emerging Markets Smart Volatility							
Class C Units	EUR	5 038,06	100,76	—	—	—	—
Class R Units	EUR	462 629 198,52	192,69	488 550 738,79	185,58	437 747 897,32	228,87
Class R2 Units	USD	1 791 373,53	213,53	1 775 217,59	198,63	2 192 977,87	260,94
Class Z Units	EUR	4 742 072,62	237,01	18 892 256,30	226,05	9 917 393,45	275,87
Total net assets	EUR	468 997 975,17		509 106 352,67		449 593 692,44	
Eurizon Fund - Equity World Smart Volatility							
Class C Units	EUR	5 122,65	102,45	—	—	—	—
Class R Units	EUR	965 463 441,64	131,32	909 895 667,64	116,34	928 066 315,16	134,52
Class R2 Units	USD	2 505 752,14	146,07	1 777 617,60	124,99	1 330 657,42	153,95
Class RH Units	EUR	113 588 318,08	104,99	87 369 998,21	91,96	79 270 084,40	114,08
Class Z Units	EUR	27 708 921,12	164,00	20 058 071,95	143,75	36 224 983,40	164,45
Class ZH Units	EUR	10 550,01	130,81	18 271 218,11	113,48	21 181 056,87	139,35
Total net assets	EUR	1 109 044 720,71		1 037 260 562,27		1 065 912 557,42	
Eurizon Fund - Money Market EUR T1							
Class Z Units	EUR	1 266 721 396,94	100,50	6 162 846 276,69	97,81	3 357 968 477,16	98,55
Total net assets	EUR	1 266 721 396,94		6 162 846 276,69		3 357 968 477,16	
Eurizon Fund - Money Market USD T1							
Class Z2 Units	USD	1 311 831 941,98	106,73	1 007 336 592,33	102,06	1 277 610 448,51	101,43
Total net assets	EUR	1 187 554 231,35		943 862 299,16		1 123 470 580,36	
Eurizon Fund - Bond Short Term EUR T1							
Class A Units	EUR	805 967 730,37	96,73	319 048 139,64	93,98	570 682 505,43	96,72
Class Z Units	EUR	1 305 511 107,22	98,18	2 878 576 592,12	95,21	8 293 075 804,03	97,83
Total net assets	EUR	2 111 478 837,59		3 197 624 731,76		8 863 758 309,46	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Cash EUR							
Class A Units	EUR	3 727 462,04	114,26	1 774 451,86	111,27	5 848 137,07	112,26
Class C Units	EUR	5 054,51	101,09	—	—	—	—
Class R Units	EUR	47 808 555,71	110,28	47 781 715,41	107,50	45 140 483,63	108,56
Class Z Units	EUR	1 551 291 729,66	118,32	2 220 536 106,08	115,11	3 873 518 755,18	116,01
Total net assets	EUR	1 602 832 801,92		2 270 092 273,35		3 924 507 375,88	
Eurizon Fund - Bond Inflation Linked							
Class R Units	EUR	175 464 090,20	141,91	267 591 679,59	135,91	302 666 572,85	150,66
Class Z Units	EUR	294 077 751,59	161,64	379 248 763,97	153,70	690 640 584,21	169,23
Class ZD Units	EUR	26 627 999,40	89,97	26 553 687,30	89,74	41 354 018,76	104,82
Total net assets	EUR	496 169 841,19		673 394 130,86		1 034 661 175,82	
Eurizon Fund - Bond Corporate EUR Short Term							
Class R Units	EUR	79 173 736,87	65,52	48 575 885,25	62,63	51 564 953,24	67,12
Class Z Units	EUR	783 234 461,39	75,63	876 806 812,61	71,74	1 174 930 238,41	76,30
Class ZD Units	EUR	9 503,43	95,59	41 003 318,31	91,90	68 607 741,53	98,75
Total net assets	EUR	862 417 701,69		966 386 016,17		1 295 102 933,18	
Eurizon Fund - Bond Corporate EUR							
Class R Units	EUR	116 132 776,12	96,01	76 350 277,75	89,26	185 197 428,52	105,15
Class RD Units	EUR	587 578,70	90,99	8 532,94	85,12	10 049,58	100,25
Class X Units	EUR	241 528 781,20	101,58	190 580 887,78	93,67	89 859 506,96	109,45
Class Z Units	EUR	1 665 308 660,04	130,93	1 596 252 482,13	120,62	1 780 455 291,73	140,79
Class ZD Units	EUR	37 570 588,63	95,17	6 880 911,84	88,98	8 124 797,48	105,06
Total net assets	EUR	2 061 128 384,69		1 870 073 092,44		2 063 647 074,27	
Eurizon Fund - Green Euro Credit							
Class C Units	EUR	5 273,15	105,46	—	—	—	—
Class R Units	EUR	429 857 801,64	87,46	358 179 473,96	81,25	335 613 732,34	98,70
Class X Units	EUR	10 500,47	89,01	2 040 766,50	82,00	4 642 738,47	98,81
Class Z Units	EUR	295 654 820,94	89,57	263 506 831,06	82,44	83 689 404,41	99,21
Total net assets	EUR	725 528 396,20		623 727 071,52		423 945 875,22	
Eurizon Fund - Bond Aggregate EUR Short Term							
Class R Units	EUR	15 346 355,70	101,33	9 901,85	99,02	—	—
Class Z Units	EUR	83 047 889,85	102,16	66 474 691,27	99,08	—	—
Total net assets	EUR	98 394 245,55		66 484 593,12		—	—
Eurizon Fund - Bond Aggregate EUR							
Class C Units	EUR	5 314,61	106,29	—	—	—	—
Class R Units	EUR	725 075 746,67	94,97	730 535 664,46	89,74	828 594 506,20	108,87
Class X Units	EUR	19 085 669,12	105,67	—	—	—	—
Class Z Units	EUR	467 927 273,42	100,03	360 560 318,91	93,71	386 001 254,21	112,71
Total net assets	EUR	1 212 094 003,82		1 091 095 983,37		1 214 595 760,41	
Eurizon Fund - Bond Aggregate RMB							
Class C Units	EUR	5 096,76	101,94	—	—	—	—
Class C2 Units	USD	5 278,84	105,58	—	—	—	—
Class CD Units	EUR	5 096,76	101,94	—	—	—	—
Class CH Units	EUR	5 118,30	102,37	—	—	—	—
Class R Units	EUR	160 014 883,12	122,42	316 446 589,02	124,55	342 138 473,20	126,41
Class R2 Units	USD	354 719,31	100,58	818 264,56	98,86	2 530 233,90	106,90
Class R7 Units	CHF	417 961,37	90,86	1 203 054,79	98,19	669 651,22	104,60
Class RD Units	EUR	6 824 515,85	112,84	13 620 872,74	115,42	11 369 243,97	118,86
Class RH Units	EUR	1 775 972,77	102,25	7 872 003,28	98,69	3 884 571,00	101,54
Class X Units	EUR	628 284,59	117,18	15 643 796,95	118,17	29 248 299,37	118,98
Class X2 Units	USD	10 511,12	105,11	196 227,76	102,41	1 109 270,74	109,83
Class XH Units	EUR	10 420,13	101,22	1 804 408,73	97,11	—	—
Class Y Units	EUR	5 114,19	102,28	—	—	—	—
Class Y2 Units	USD	5 296,76	105,94	—	—	—	—
Class Y7 Units	CHF	4 984,16	99,68	—	—	—	—
Class YH Units	EUR	5 124,69	102,49	—	—	—	—
Class Z Units	EUR	227 389 352,51	129,01	1 135 727 178,15	129,97	2 277 324 301,22	130,62
Class Z2 Units	USD	3 333 106,07	113,47	6 205 165,91	110,45	7 168 991,73	118,32
Class Z7 Units	CHF	422 076,83	95,21	472 331,24	101,88	56 081 490,37	107,38
Class ZD Units	EUR	9 779,89	108,58	91 695,08	111,51	20 995 310,69	115,13
Class ZH Units	EUR	44 737 825,02	104,89	125 795 255,00	100,48	353 210 299,40	102,63
Total net assets	EUR	445 683 020,44		1 625 463 264,25		3 102 445 642,28	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - European Union Bonds							
Class R Units	EUR	10 071,38	100,71	9 435,99	94,36	—	—
Class Z Units	EUR	204 014 908,93	107,11	60 911 473,03	99,65	—	—
Total net assets	EUR	204 024 980,31		60 920 909,02		—	
Eurizon Fund - Global Bond							
Class C Units	EUR	5 189,29	103,79	—	—	—	—
Class R Units	EUR	21 122 639,42	100,63	18 783 480,90	99,87	10 788 834,42	110,76
Class Z Units	EUR	218 231 631,16	103,09	221 657 543,84	101,42	290 431 666,58	111,51
Total net assets	EUR	239 359 459,87		240 441 024,74		301 220 501,00	
Eurizon Fund - Global Bond Aggregate ⁽¹⁾							
Class MD Units	EUR	270 422 128,53	99,79	—	—	—	—
Class R Units	EUR	5 002,85	100,06	—	—	—	—
Class Z Units	EUR	5 004,62	100,09	—	—	—	—
Total net assets	EUR	270 432 136,00		—		—	
Eurizon Fund - Global Bond Inflation Linked							
Class R Units	EUR	52 996 594,99	99,11	9 783,06	97,83	—	—
Class Z Units	EUR	28 600 983,46	99,59	29 232 197,96	97,44	—	—
Total net assets	EUR	81 597 578,45		29 241 981,02		—	
Eurizon Fund - Bond Euro High Yield							
Class R Units	EUR	115 930,17	100,14	27 370,44	90,06	15 100,78	101,14
Class Z Units	EUR	125 713 066,48	113,29	119 002 569,29	100,84	158 577 565,62	112,10
Total net assets	EUR	125 828 996,65		119 029 939,73		158 592 666,40	
Eurizon Fund - Bond High Yield							
Class C Units	EUR	5 315,62	106,31	—	—	—	—
Class R Units	EUR	912 467 447,24	234,67	745 263 361,35	211,02	1 099 091 014,68	242,59
Class R2 Units	USD	850 312,02	261,76	851 882,29	227,35	792 798,57	278,42
Class RD Units	EUR	1 892 104,69	95,07	1 994 729,91	87,93	2 767 534,52	101,65
Class RM Units	EUR	56 044 596,68	138,28	50 935 349,12	126,57	56 196 273,75	147,25
Class RM2 Units	USD	609 170,58	153,17	835 534,25	135,46	1 042 787,23	167,95
Class RMU2 Units	USD	184 602,14	102,39	166 148,48	91,85	56 893,12	104,34
Class Ru2 Units	USD	334 358,04	132,17	157 161,03	116,30	588 805,71	130,63
Class Ru9 Units	HUF	4 504 454,38	127,83	3 653 620,30	103,68	3 864 702,10	109,67
Class X Units	EUR	292 485 711,11	110,99	296 280 839,50	98,90	235 517 516,36	112,67
Class Z Units	EUR	1 588 706 095,93	277,51	1 993 486 929,62	247,02	3 024 551 973,16	281,09
Class Z2 Units	USD	99 738,04	118,03	91 971,84	101,51	121 002,01	123,09
Class Z7 Units	CHF	9 998,31	99,98	9 451,75	94,52	11 285,97	112,86
Class ZD Units	EUR	82 107 812,95	95,12	199 173 857,64	87,94	199 476 288,64	103,33
Class Zu2 Units	USD	13 848 449,40	110,37	8 931,67	96,34	9 934,74	107,16
Total net assets	EUR	2 948 149 428,35		3 289 132 334,66		4 619 919 043,75	
Eurizon Fund - Bond Emerging Markets							
Class C Units	EUR	5 218,50	104,37	—	—	—	—
Class C2 Units	USD	5 368,25	107,36	—	—	—	—
Class C7 Units	CHF	5 060,90	101,22	—	—	—	—
Class R Units	EUR	364 282 749,84	361,10	280 265 555,39	344,52	373 757 103,62	389,42
Class R2 Units	USD	13 696 114,04	402,55	2 214 288,59	370,88	230 845,54	446,23
Class RD Units	EUR	3 275 863,78	86,14	3 538 507,92	84,03	3 722 705,64	96,27
Class RDH Units	EUR	27 483 056,31	78,47	26 572 154,16	75,88	33 778 630,67	96,46
Class RH Units	EUR	139 829 336,13	300,27	132 912 790,70	283,70	172 486 462,92	355,79
Class RH9 Units	HUF	3 672 888,14	104,65	3 109 625,20	88,60	3 606 607,12	102,76
Class RM Units	EUR	145 433,45	232,04	136 393,53	225,91	185 596,35	259,09
Class RM2 Units	USD	1 075 768,77	256,51	1 068 999,09	241,25	1 342 030,36	294,80
Class X Units	EUR	13 655 012,21	108,93	13 330 143,68	103,13	27 815 733,85	115,68
Class XH Units	EUR	205 484 534,83	88,89	210 871 398,47	83,27	91 087 126,81	103,53
Class Y Units	EUR	5 220,22	104,40	—	—	—	—
Class Y2 Units	USD	5 369,95	107,40	—	—	—	—
Class Y7 Units	CHF	5 062,59	101,25	—	—	—	—
Class Z Units	EUR	501 760 267,34	420,76	454 315 483,88	397,97	535 568 150,02	445,95
Class Z2 Units	USD	1 450 596,23	95,43	8 171,15	87,21	—	—
Class ZD Units	EUR	9 290,80	109,46	11 591 100,93	107,49	13 409 118,49	124,35
Class ZDH Units	EUR	7 634,83	76,35	7 443,66	74,44	1 218 911,70	97,84
Class ZH Units	EUR	947 135 078,31	348,88	1 062 024 449,00	327,04	929 174 463,97	406,35
Total net assets	EUR	2 217 794 541,85		2 198 657 758,96		2 183 596 902,72	
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG							
Class R Units	EUR	10 600,41	106,00	9 988,45	99,88	—	—
Class Z Units	EUR	277 503 731,68	101,85	275 051 300,42	95,11	225 100 908,13	97,72
Total net assets	EUR	277 514 332,09		275 061 288,87		225 100 908,13	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Euro Emerging Markets Bonds							
Class R Units	EUR	7 267 207,44	83,97	6 304 829,07	78,27	9 531 716,41	97,90
Class Z Units	EUR	228 943 410,21	84,86	253 938 089,28	78,42	466 432 996,51	97,24
Total net assets	EUR	236 210 617,65		260 242 918,35		475 964 712,92	
Eurizon Fund - SLJ Local Emerging Markets Debt							
Class C Units	EUR	5 249,50	104,99	—	—	—	—
Class C2 Units	USD	5 400,00	108,00	—	—	—	—
Class C7 Units	CHF	5 090,61	101,81	—	—	—	—
Class R Units	EUR	11 131 927,25	106,69	11 250 486,63	98,66	13 392 971,78	102,90
Class RD Units	EUR	24 915,98	90,82	18 595,53	84,95	19 613,00	89,60
Class Y Units	EUR	5 268,87	105,38	—	—	—	—
Class Y2 Units	USD	5 419,41	108,39	—	—	—	—
Class Y7 Units	CHF	5 109,97	102,20	—	—	—	—
Class Z Units	EUR	684 861 612,56	104,58	868 001 711,09	95,86	944 858 451,00	99,12
Class Z2 Units	USD	10 257,20	102,57	—	—	—	—
Class ZH Units	EUR	5 022,76	100,46	—	—	—	—
Total net assets	EUR	696 064 048,38		879 270 793,25		958 271 035,78	
Eurizon Fund - Global Cautious Allocation ⁽²⁾							
Class R Units	EUR	5 027,58	100,55	—	—	—	—
Class Z Units	EUR	35 724 989,06	100,12	—	—	—	—
Total net assets	EUR	35 730 016,64		—		—	
Eurizon Fund - Global Allocation ⁽²⁾							
Class R Units	EUR	5 038,88	100,78	—	—	—	—
Class Z Units	EUR	31 755 225,53	100,06	—	—	—	—
Total net assets	EUR	31 760 264,41		—		—	
Eurizon Fund - Italian Equity Opportunities							
Class MD Units	EUR	12 997 730,88	100,76	—	—	—	—
Class R Units	EUR	66 563 578,75	150,66	61 688 923,91	122,01	71 214 507,65	141,12
Class RD Units	EUR	190 135,99	136,94	1 113 569,91	112,65	503 907,73	132,50
Class X Units	EUR	14 823,11	155,79	11 882,99	124,89	13 612,45	143,07
Class Z Units	EUR	166 276 849,38	177,93	109 171 227,62	142,42	219 153 453,32	162,81
Total net assets	EUR	246 043 118,11		171 985 604,43		290 885 481,15	
Eurizon Fund - Top European Research							
Class C Units	EUR	5 263,24	105,26	—	—	—	—
Class C7 Units	CHF	5 104,15	102,08	—	—	—	—
Class CD Units	EUR	5 263,24	105,26	—	—	—	—
Class MD Units	EUR	56 901 323,51	100,71	—	—	—	—
Class R Units	EUR	601 582 512,29	137,38	547 893 067,92	121,61	638 290 809,78	136,27
Class X Units	EUR	22 330 665,77	136,12	4 537 614,11	119,28	4 336 446,49	132,31
Class Y Units	EUR	5 260,73	105,21	—	—	—	—
Class Y7 Units	CHF	5 101,86	102,04	—	—	—	—
Class Z Units	EUR	1 610 855 290,51	162,81	1 397 527 908,80	142,45	1 162 373 198,38	157,78
Class ZD Units	EUR	1 639 995,98	135,93	1 637 701,69	120,77	12 762,52	134,68
Total net assets	EUR	2 293 336 552,67		1 951 596 292,56		1 805 013 217,17	
Eurizon Fund - Equity Small Mid Cap Europe							
Class R Units	EUR	46 802 653,55	731,98	43 881 950,20	685,31	55 264 330,16	908,50
Class R2 Units	USD	378 673,15	813,27	344 943,86	735,43	496 007,76	1 038,52
Class RH2 Units	USD	142 895,04	134,84	193 400,64	124,50	163 285,18	157,32
Class RH9 Units	HUF	4 655 379,65	131,83	3 985 304,90	112,85	4 880 902,03	138,22
Class X Units	EUR	11 562,62	117,15	10 717,69	108,59	14 059,19	142,45
Class Z Units	EUR	99 255 097,92	886,85	93 984 953,15	820,66	118 616 913,73	1 075,30
Total net assets	EUR	146 553 651,00		138 391 995,45		174 488 297,29	
Eurizon Fund - Equity USA							
Class R Units	EUR	1 457 216 360,42	229,50	847 936 257,94	189,99	703 640 238,13	223,83
Class RH Units	EUR	206 549 688,15	178,69	96 404 248,72	146,89	58 737 527,21	192,08
Class RH9 Units	HUF	5 833 882,50	164,65	4 305 788,91	121,52	5 209 956,82	147,04
Class X Units	EUR	48 775 988,63	210,55	29 453 438,22	172,54	22 916 662,27	201,21
Class XH Units	EUR	20 428 448,15	161,85	3 759 440,29	131,41	2 822 875,21	170,31
Class Z Units	EUR	1 963 554 420,60	265,17	1 577 068 863,20	216,97	2 087 861 982,48	252,64
Class ZH Units	EUR	823 477 271,55	163,71	918 377 373,86	132,89	666 316 222,08	172,08
Total net assets	EUR	4 520 017 440,85		3 473 010 374,58		3 542 309 643,17	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Sustainable Japan Equity							
Class C Units	EUR	5 088,71	101,77	—	—	—	—
Class C2 Units	USD	5 269,88	105,40	—	—	—	—
Class C7 Units	CHF	4 980,65	99,61	—	—	—	—
Class CH Units	EUR	5 080,80	101,62	—	—	—	—
Class R Units	EUR	465 753 222,06	126,42	401 844 220,25	106,12	431 352 150,36	115,54
Class X Units	EUR	2 165 698,45	138,73	1 568 412,42	115,38	1 926 756,95	124,45
Class Z Units	EUR	464 317 784,88	297,88	273 653 597,91	247,37	193 979 326,56	266,43
Class ZH Units	EUR	155 155 794,33	139,39	159 467 646,92	102,18	104 570 069,09	102,84
Total net assets	EUR	1 087 412 796,96		836 533 877,50		731 828 302,96	
Eurizon Fund - Equity China A							
Class R Units	EUR	190 408 912,64	79,18	233 242 124,19	98,78	277 108 476,38	141,30
Class X Units	EUR	37 537,07	58,74	1 793 486,68	72,68	—	—
Class Z Units	EUR	108 439 549,65	86,21	144 016 518,78	106,41	240 849 549,65	150,59
Total net assets	EUR	298 885 999,36		379 052 129,65		517 958 026,03	
Eurizon Fund - Asian Equity Opportunities							
Class MD Units	EUR	15 507 896,94	101,03	—	—	—	—
Class R Units	EUR	36 581 988,30	73,05	38 090 643,39	75,39	42 663 344,77	95,72
Class X Units	EUR	43 234,83	89,80	61 983,58	91,83	—	—
Class Z Units	EUR	48 963 652,58	78,37	56 793 128,97	80,02	72 472 090,00	100,51
Total net assets	EUR	101 096 772,65		94 945 755,94		115 135 434,77	
Eurizon Fund - Equity Emerging Markets ⁽¹⁾							
Class MD Units	EUR	81 662 518,15	100,83	—	—	—	—
Class R Units	EUR	5 036,38	100,73	—	—	—	—
Class X Units	EUR	5 099,25	101,99	—	—	—	—
Class Z Units	EUR	61 808 380,51	100,80	—	—	—	—
Total net assets	EUR	143 481 034,29		—		—	
Eurizon Fund - Equity Emerging Markets New Frontiers							
Class R Units	EUR	30 993 460,98	114,15	30 865 716,76	110,08	38 297 717,55	145,10
Class Z Units	EUR	21 219 250,65	147,84	22 755 683,38	141,05	37 092 831,36	183,94
Total net assets	EUR	52 212 711,63		53 621 400,14		75 390 548,91	
Eurizon Fund - Global Equity Infrastructure							
Class MD Units	EUR	85 603 287,75	99,54	—	—	—	—
Class R Units	EUR	109 435,68	95,50	9 480,84	94,81	—	—
Class Z Units	EUR	26 068 282,54	98,61	31 095 329,62	96,72	—	—
Total net assets	EUR	111 781 005,97		31 104 810,46		—	
Eurizon Fund - Sustainable Global Equity							
Class A Units	EUR	10 816 695,00	139,37	12 834 572,46	114,26	6 949 552,79	143,73
Class R Units	EUR	373 745 313,39	139,50	282 574 485,92	115,17	255 907 663,18	145,88
Class X Units	EUR	13 564,74	135,65	11 085,59	110,86	8 100 889,08	139,00
Class Z Units	EUR	405 067 191,95	152,60	382 389 808,66	124,52	520 558 299,08	155,90
Total net assets	EUR	789 642 765,08		677 809 952,63		791 516 404,13	
Eurizon Fund - Equity Planet							
Class C Units	EUR	5 222,85	104,46	—	—	—	—
Class MD Units	EUR	147 817 618,90	100,21	—	—	—	—
Class R Units	EUR	1 273 654 913,59	126,06	1 206 342 368,84	110,26	1 233 572 773,93	136,54
Class Z Units	EUR	293 752 287,38	133,69	491 876 494,67	115,45	568 552 686,59	141,17
Class Z2 Units	USD	841 264,61	101,16	406 323,78	84,40	238 089,11	109,97
Total net assets	EUR	1 715 991 609,29		1 698 599 584,02		1 802 334 824,89	
Eurizon Fund - Equity Innovation							
Class C Units	EUR	5 330,74	106,61	—	—	—	—
Class C2 Units	USD	5 483,30	109,67	—	—	—	—
Class R Units	EUR	1 626 968 081,82	147,30	1 288 349 408,93	112,73	1 375 659 313,92	147,27
Class Z Units	EUR	382 089 736,73	155,80	425 328 817,25	117,73	557 968 411,22	151,86
Class Z2 Units	USD	843 905,44	110,63	387 621,09	80,76	237 614,88	111,01
Total net assets	EUR	2 009 832 070,33		1 714 041 422,49		1 933 836 672,50	
Eurizon Fund - Equity People							
Class C Units	EUR	5 077,28	101,55	—	—	—	—
Class R Units	EUR	715 745 108,58	116,31	690 702 315,78	101,88	748 356 275,97	132,69
Class Z Units	EUR	254 656 884,27	123,26	431 436 556,15	106,62	570 549 830,32	137,10
Class Z2 Units	USD	824 978,07	95,56	386 468,04	79,86	237 495,33	109,47
Total net assets	EUR	971 153 893,08		1 122 500 987,85		1 319 114 948,52	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Equity Circular Economy							
Class C Units	EUR	5 263,09	105,26	—	—	—	—
Class C2 Units	USD	5 413,78	108,28	—	—	—	—
Class C7 Units	CHF	5 104,16	102,08	—	—	—	—
Class R Units	EUR	655 551 841,92	106,32	394 847 272,46	89,27	—	—
Class Y Units	EUR	5 269,05	105,38	—	—	—	—
Class Y2 Units	USD	5 419,80	108,40	—	—	—	—
Class Y7 Units	CHF	5 110,01	102,20	—	—	—	—
Class Z Units	EUR	116 997 325,41	109,20	74 632 668,63	90,69	—	—
Total net assets	EUR	772 580 492,90		469 479 941,09		—	
Eurizon Fund - Equity High Dividend							
Class R Units	EUR	85 465 537,46	103,12	66 717 772,79	92,39	—	—
Class Z Units	EUR	106 233 640,11	104,88	179 751 746,10	92,78	—	—
Total net assets	EUR	191 699 177,57		246 469 518,89		—	
Eurizon Fund - Equity Real Estate ⁽³⁾							
Class R Units	EUR	10 416,33	104,16	—	—	—	—
Class Z Units	EUR	37 011 568,51	104,26	—	—	—	—
Total net assets	EUR	37 021 984,84		—		—	
Eurizon Fund - Absolute Active							
Class C Units	EUR	5 229,58	104,59	—	—	—	—
Class R Units	EUR	45 398 405,25	119,23	57 427 125,12	115,76	91 041 218,92	118,43
Class Z Units	EUR	131 224 374,04	139,34	257 407 419,93	133,84	361 527 370,01	135,48
Total net assets	EUR	176 628 008,87		314 834 545,05		452 568 588,93	
Eurizon Fund - Absolute Green Bonds							
Class C Units	EUR	5 312,15	106,24	—	—	—	—
Class C2 Units	USD	5 464,66	109,29	—	—	—	—
Class C7 Units	CHF	5 151,43	103,03	—	—	—	—
Class CD Units	EUR	5 312,15	106,24	—	—	—	—
Class R Units	EUR	534 579 187,28	91,73	588 280 685,46	84,56	1 091 628 689,55	106,38
Class R2 Units	USD	63 831,59	76,35	6 801,03	68,01	9 116,96	91,17
Class R7 Units	CHF	92 089,03	73,09	161 718,52	71,56	256 942,30	94,46
Class X Units	EUR	10 735,23	89,17	9 278 401,47	81,83	13 656 046,70	102,45
Class Y Units	EUR	5 323,51	106,47	—	—	—	—
Class Y2 Units	USD	5 475,89	109,52	—	—	—	—
Class Y7 Units	CHF	5 162,87	103,26	—	—	—	—
Class Z Units	EUR	786 102 458,98	94,44	837 956 898,44	86,44	1 251 477 359,82	107,97
Class Z2 Units	USD	946 528,35	82,08	1 276 264,39	72,58	1 744 357,99	96,60
Class Z7 Units	CHF	63 580,39	74,89	7 279,68	72,80	9 541,58	95,42
Class ZD Units	EUR	19 447 973,05	85,82	18 031 265,53	79,56	26 098 259,84	100,78
Total net assets	EUR	1 341 259 378,10		1 454 920 619,21		2 384 659 463,59	
Eurizon Fund - Absolute High Yield							
Class C Units	EUR	5 204,20	104,08	—	—	—	—
Class R Units	EUR	36 544 691,40	105,46	26 833 684,84	98,06	36 855 902,44	103,78
Class Z Units	EUR	263 340 510,04	106,93	336 406 860,11	98,61	555 483 886,39	103,52
Total net assets	EUR	299 890 405,64		363 240 544,95		592 339 788,83	
Eurizon Fund - Absolute Prudent							
Class C Units	EUR	5 170,38	103,41	—	—	—	—
Class CD Units	EUR	5 170,38	103,41	—	—	—	—
Class E Units	EUR	1 043 067,27	98,91	954 936,29	95,49	984 776,05	98,48
Class R Units	EUR	367 543 975,48	119,87	160 024 053,56	116,07	165 888 349,41	120,05
Class Z Units	EUR	143 542 233,33	133,35	228 264 684,87	128,27	412 804 365,75	131,77
Class ZD Units	EUR	10 092,50	100,93	9 797,22	97,97	10 177,35	101,77
Total net assets	EUR	512 149 709,34		389 253 471,94		579 687 668,56	
Eurizon Fund - Absolute Return Solution							
Class R Units	EUR	62 707,84	92,74	9 747,55	97,48	—	—
Class Z Units	EUR	90 157 601,16	94,08	93 695 686,43	97,94	—	—
Total net assets	EUR	90 220 309,00		93 705 433,98		—	
Eurizon Fund - Active Allocation							
Class R Units	EUR	455 457 132,85	112,92	427 356 262,93	106,11	457 592 804,09	121,96
Class RD Units	EUR	9 491 658,84	94,86	8 943 376,71	89,43	—	—
Class X Units	EUR	51 765 452,98	112,98	49 502 707,96	105,09	51 294 645,95	119,56
Class Z Units	EUR	546 540 082,40	859,76	854 707 908,20	797,74	1 320 762 137,77	905,36
Total net assets	EUR	1 063 254 327,07		1 340 510 255,80		1 829 649 587,81	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

31 December 2023				31 December 2022		31 December 2021	
Currency	Total NAV	per Unit		Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Asian Debt Opportunities ⁽⁴⁾							
Class R Units	EUR	10 269,99	102,70	—	—	—	—
Class Z Units	EUR	24 827 191,65	102,96	—	—	—	—
Total net assets	EUR	24 837 461,64		—		—	
Eurizon Fund - Azioni Strategia Flessibile							
Class A Units	EUR	20 873 385,54	114,27	19 194 898,09	107,63	9 615 587,69	117,40
Class C Units	EUR	5 193,51	103,87	—	—	—	—
Class RM4 Units	AUD	61 068,11	116,31	25 667,29	107,73	25 612,21	119,18
Class R Units	EUR	4 346 229 164,08	172,97	4 661 844 944,19	164,23	4 879 179 917,81	180,56
Class R2 Units	USD	599 222,45	121,10	572 317,65	111,07	269 757,75	130,14
Class R4 Units	AUD	36 206,78	127,10	32 322,78	117,31	933 504,68	128,21
Class RD Units	EUR	2 026 280,65	109,12	2 378 691,28	103,90	2 513 118,89	114,37
Class RM Units	EUR	131 034,64	108,88	67 925,35	103,74	71 612,74	115,49
Class RM2 Units	USD	94 683,53	109,16	29 542,46	100,49	34 707,70	119,21
Class RL Units	EUR	210 010 384,63	181,92	230 446 187,81	172,04	260 986 187,07	188,40
Class Ru2 Units	USD	209 627,74	139,46	1 613 902,62	129,20	141 407,27	138,06
Class Z Units	EUR	903 470 838,11	204,98	1 232 796 983,18	192,17	1 638 614 366,77	208,64
Class Z2 Units	USD	12 897,99	128,98	11 683,86	116,84	13 516,49	135,16
Class Z7 Units	CHF	10 927,52	109,28	10 881,82	108,82	12 397,41	123,97
Class ZD Units	EUR	297 322,00	130,78	282 351,09	124,20	310 759,35	136,69
Class Zu2 Units	USD	14 316,78	143,17	13 109,34	131,09	13 851,90	138,52
Total net assets	EUR	5 483 958 017,07		6 149 159 223,44		6 792 332 856,84	
Eurizon Fund - Bond Flexible							
Class A Units	EUR	11 079 569,98	95,97	13 875 610,41	90,94	17 277 512,38	102,62
Class R Units	EUR	340 703 151,36	95,66	404 664 979,04	91,09	831 286 703,51	103,31
Class RD Units	EUR	71 372 493,11	89,00	15 438 810,15	84,92	22 834 768,81	96,65
Class X Units	EUR	50 082 641,21	99,59	46 787 498,77	94,26	50 663 573,29	106,24
Class Z Units	EUR	1 430 322 949,43	103,01	493 920 245,33	97,25	431 055 967,32	109,35
Class Z2 Units	USD	95 907,15	101,93	91 471,26	92,97	119 135,09	111,39
Class Z7 Units	CHF	8 686,10	86,86	8 709,15	87,09	10 273,78	102,74
Class ZD Units	EUR	56 094 180,81	89,64	17 482 060,38	85,64	20 015 673,59	98,05
Total net assets	EUR	1 959 751 149,81		992 263 731,66		1 373 248 875,95	
Eurizon Fund - China Credit Opportunities ⁽⁵⁾							
Class R Units	EUR	10 238,88	102,39	—	—	—	—
Class Z Units	EUR	19 960 459,91	103,28	—	—	—	—
Total net assets	EUR	19 970 698,79		—		—	
Eurizon Fund - China Opportunity							
Class R Units	EUR	19 794 604,79	85,28	25 876 953,93	94,38	12 556 887,27	103,77
Class Z Units	EUR	19 885 819,44	88,25	60 409 579,05	96,63	114 121 715,77	104,76
Total net assets	EUR	39 680 424,23		86 286 532,98		126 678 603,04	
Eurizon Fund - Conservative Allocation							
Class R Units	EUR	407 832 922,62	108,31	368 439 191,89	100,08	394 023 399,94	113,78
Class RD Units	EUR	2 535 492,68	102,48	3 011 360,87	95,13	4 606 264,63	108,30
Class Z Units	EUR	348 755 689,09	117,43	431 847 546,20	107,47	645 554 397,31	121,00
Total net assets	EUR	759 124 104,39		803 298 098,96		1 044 184 061,88	
Eurizon Fund - Dynamic Asset Allocation							
Class R Units	EUR	601 370,61	96,68	614 250,06	88,77	1 070 118,25	109,13
Class Z Units	EUR	397 261 562,81	644,48	510 133 600,97	585,44	870 412 478,99	712,10
Total net assets	EUR	397 862 933,42		510 747 851,03		871 482 597,24	
Eurizon Fund - Flexible Allocation							
Class R Units	EUR	2 087 927,78	103,34	9 573,18	95,73	—	—
Class Z Units	EUR	571 211 774,07	656,09	520 945 399,24	601,45	—	—
Total net assets	EUR	573 299 701,85		520 954 972,42		—	
Eurizon Fund - Flexible Europe Strategy							
Class R Units	EUR	10 534,57	105,35	9 790,39	97,90	—	—
Class Z Units	EUR	47 420 208,34	111,89	53 057 955,28	102,67	11 321 107,47	112,63
Total net assets	EUR	47 430 742,91		53 067 745,67		11 321 107,47	
Eurizon Fund - Flexible Multistrategy							
Class R Units	EUR	15 240 033,09	96,92	18 597 854,95	93,98	19 509 910,87	99,58
Class RD Units	EUR	114 772,64	98,33	113 076,94	95,65	119 923,32	101,64
Class Z Units	EUR	530 921 154,86	105,10	511 386 839,37	100,93	705 898 650,38	105,91
Total net assets	EUR	546 275 960,59		530 097 771,26		725 528 484,57	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2023		31 December 2022		31 December 2021	
	Currency	Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Flexible US Strategy							
Class R Units	EUR	239 331,45	100,37	139 778,77	98,69	—	—
Class Z Units	EUR	115 603 644,72	136,12	152 877 059,52	132,14	13 232 550,01	131,65
Total net assets	EUR	115 842 976,17		153 016 838,29		13 232 550,01	
Eurizon Fund - Global Multi Credit							
Class R Units	EUR	1 738 906,62	95,38	1 532 545,08	91,90	2 112 165,51	101,13
Class Z Units	EUR	254 540 870,52	100,43	313 241 771,21	95,94	350 307 486,90	104,66
Total net assets	EUR	256 279 777,14		314 774 316,29		352 419 652,41	
Eurizon Fund - Inflation Strategy							
Class R Units	EUR	11 874,26	102,40	10 256,23	98,68	—	—
Class Z Units	EUR	107 693 685,29	96,87	137 685 823,82	92,44	—	—
Total net assets	EUR	107 705 559,55		137 696 080,05		—	
Eurizon Fund - Securitized Bond Fund							
Class E Units	EUR	1 729 253,35	102,59	1 730 996,47	95,50	3 265 063,16	99,30
Class X Units	EUR	10 092,03	104,90	28 775 723,37	97,53	45 665 779,72	101,30
Class Z Units	EUR	600 248 892,46	106,16	900 209 102,03	98,46	1 220 402 975,33	102,00
Class Z7 Units	CHF	9 051,63	90,52	8 915,51	89,16	9 691,46	96,91
Class ZD Units	EUR	10 035,45	100,35	9 595,62	95,95	10 010,26	100,10
Total net assets	EUR	602 008 009,07		930 734 446,59		1 269 353 181,72	
Eurizon Fund - SLJ Enhanced Currency Basket							
Class Z Units	EUR	—	—	—	—	8 237 432,43	95,77
Total net assets	EUR	—		—		8 237 432,43	
Eurizon Fund - SLJ Flexible Global Macro							
Class Z Units	EUR	11 925 910,64	101,78	16 024 491,99	90,45	18 340 730,66	105,16
Total net assets	EUR	11 925 910,64		16 024 491,99		18 340 730,66	
Eurizon Fund - Sustainable Multiasset							
Class R Units	EUR	418 189 309,19	92,78	365 134 560,54	86,07	340 676 870,87	101,92
Class Z Units	EUR	115 479 758,70	97,18	114 873 357,75	89,19	120 901 454,69	104,13
Total net assets	EUR	533 669 067,89		480 007 918,29		461 578 325,56	

⁽¹⁾The Sub-Fund was launched on 15 December 2023.

⁽²⁾The Sub-Fund was launched on 13 December 2023.

⁽³⁾The Sub-Fund was launched on 5 December 2023.

⁽⁴⁾The Sub-Fund was launched on 11 May 2023.

⁽⁵⁾The Sub-Fund was launched on 22 May 2023.

Eurizon Fund

COMBINED STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	71 491 220 981,64
Banks	(Note 3)	923 480 990,46
Other banks and broker accounts	(Notes 2, 3, 10)	870 844 657,24
Option contracts	(Notes 2, 10)	27 331 821,06
Swap premium paid		10 568 473,28
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	223 689 235,24
Unrealised profit on future contracts	(Notes 2, 10)	109 615 283,73
Unrealised profit on swap contracts	(Notes 2, 9)	26 479 535,03
Interest receivable on swap contracts	(Notes 2, 9)	5 658 918,65
Other interest receivable		351 544 086,33
Receivable on investments sold		392 034 570,40
Receivable on subscriptions		278 244 591,08
Other assets	(Note 11)	24 129 859,28
Total assets		74 734 843 003,42
Liabilities		
Bank overdrafts	(Note 3)	(41 419 525,48)
Amounts due to brokers	(Notes 2, 3, 10)	(13 225 631,17)
Option contracts	(Notes 2, 10)	(6 417 946,85)
Swap premium received		(14 142 173,24)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(52 137 561,11)
Unrealised loss on future contracts	(Notes 2, 10)	(11 699 327,73)
Unrealised loss on swap contracts	(Notes 2, 9)	(20 396 437,93)
Interest payable on swap contracts	(Notes 2, 9)	(4 514 270,44)
Payable on investments purchased		(372 214 883,28)
Payable on redemptions		(270 394 525,33)
Distribution payable		(200 564,69)
Other liabilities		(55 681 436,49)
Total liabilities		(862 444 283,74)
Total net assets		73 872 398 719,68

The accompanying notes form an integral part of these financial statements.

Eurizon Fund

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	76 838 558 255,97
Accretion of market discount / (Amortisation of market premium)	(Note 2)	199 608 952,86
Net income from investments	(Note 2)	1 512 278 735,73
Interest on bank accounts		10 732,24
Interest received on swap contracts	(Note 2)	24 500 363,63
Other income	(Notes 6, 15)	9 065 943,82
Total income		1 745 464 728,28
Management fee	(Note 6)	(478 284 345,89)
Performance fee	(Note 7)	(1 219 074,05)
Administration fee	(Note 8)	(107 342 839,54)
Subscription tax	(Note 4)	(15 356 640,30)
Interest paid on swap contracts	(Note 2)	(33 317 041,73)
Other charges and taxes	(Note 5)	(3 071 606,50)
Total expenses		(638 591 548,01)
Net investment income / (loss)		1 106 873 180,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 109 339 333,88)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 057 582 381,76
- option contracts	(Note 2)	(12 956 286,00)
- forward foreign exchange contracts	(Note 2)	13 716 266,85
- foreign currencies	(Note 2)	1 318 079,50
- future contracts	(Note 2)	200 531 226,49
- swap contracts	(Note 2)	17 039 612,49
Net result of operations for the year		6 274 765 127,48
Subscriptions for the year		81 515 639 800,95
Redemptions for the year		(90 747 099 233,34)
Dividend distributions	(Note 14)	(9 465 231,38)
Net assets at the end of the year		73 872 398 719,68

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 266 791 378,83
Banks		(Note 3)	1 741 407,10
Unrealised profit on future contracts		(Notes 2, 10)	502 625,00
Other interest receivable			11 802 786,05
Receivable on investments sold			50 605 878,18
Receivable on subscriptions			2 560 740,01
Other assets		(Note 11)	2 671,28
Total assets			2 334 007 486,45
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(534 544,07)
Payable on investments purchased			(35 688 464,91)
Payable on redemptions			(15 431 796,13)
Other liabilities			(518 255,47)
Total liabilities			(52 173 060,58)
Total net assets			2 281 834 425,87
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	102,17	50,000
Class CD Units	EUR	102,17	50,000
Class R Units	EUR	135,40	321 683,774
Class Z Units	EUR	150,91	14 828 649,783
Class ZD Units	EUR	102,02	5 008,698

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 533 972 326,43
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 499 268,88
Net income from investments	(Note 2)	21 243 635,33
Other income	(Notes 6, 15)	481 024,45
Total income		23 223 928,66
Management fee	(Note 6)	(2 956 996,51)
Administration fee	(Note 8)	(1 872 670,42)
Subscription tax	(Note 4)	(233 306,07)
Other charges and taxes	(Note 5)	(71 039,17)
Total expenses		(5 134 012,17)
Net investment income / (loss)		18 089 916,49
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(29 415 423,62)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	76 882 059,55
- future contracts	(Note 2)	606 055,00
Net result of operations for the year		66 162 607,42
Subscriptions for the year		1 922 351 955,58
Redemptions for the year		(1 240 652 428,56)
Dividend distributions	(Note 14)	(35,00)
Net assets at the end of the year		2 281 834 425,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 250 140 370,06	2 266 791 378,83	99,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 988 022 418,92	2 004 438 373,93	87,84
Ordinary Bonds			1 475 574 703,40	1 485 411 349,95	65,10
FRANCE			457 855 796,68	459 168 635,00	20,12
Government			457 855 796,68	459 168 635,00	20,12
94 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	92 961 032,81	94 894 065,00	4,16
74 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	75 396 038,23	73 666 008,00	3,23
74 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	71 960 712,79	72 916 648,00	3,20
65 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	63 344 711,74	63 456 312,00	2,78
57 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	53 435 033,13	54 591 180,00	2,39
37 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	37 806 088,85	37 940 540,00	1,66
32 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	EUR	34 070 395,11	32 426 242,00	1,42
31 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	28 881 784,02	29 277 640,00	1,28
ITALY			362 736 940,06	368 121 462,57	16,13
Government			362 736 940,06	368 121 462,57	16,13
64 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	64 270 968,39	65 722 816,00	2,88
63 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	60 938 483,86	61 746 533,23	2,71
46 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	46 338 982,29	47 007 156,20	2,06
43 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	41 749 699,49	42 573 500,04	1,87
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	29 749 144,90	29 709 630,00	1,30
29 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	26 993 103,23	28 115 299,50	1,23
26 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	26 583 734,13	26 278 592,50	1,15
23 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	22 566 919,11	23 115 791,45	1,01
21 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	19 911 321,66	20 120 862,30	0,88
20 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	19 105 845,53	19 554 447,81	0,86
4 246 472,50	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	4 528 737,47	4 176 833,54	0,18
GERMANY			215 704 540,16	216 174 629,07	9,48
Government			215 704 540,16	216 174 629,07	9,48
61 500 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	60 987 164,41	61 261 995,00	2,69
35 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	33 411 457,98	34 300 244,00	1,50
34 850 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	34 357 403,38	34 157 007,75	1,50
27 200 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	26 375 574,28	26 799 072,00	1,17
25 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	24 523 842,51	24 399 500,00	1,07
22 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	22 309 271,24	21 430 640,00	0,94
13 800 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	13 739 826,36	13 826 170,32	0,61
SPAIN			163 632 793,83	165 169 095,93	7,24
Government			163 632 793,83	165 169 095,93	7,24
50 500 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	48 951 852,98	49 751 276,90	2,18
44 000 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	41 531 496,30	42 536 947,20	1,87
29 000 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	31 126 299,88	31 346 201,50	1,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
27 100 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	27 337 784,88	26 609 682,41	1,17
15 200 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	14 685 359,79	14 924 987,92	0,65
BELGIUM			73 527 632,13	73 588 184,80	3,23
Government			73 527 632,13	73 588 184,80	3,23
28 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	26 898 223,99	27 589 282,50	1,21
19 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	19 472 025,09	19 076 288,00	0,84
15 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.50% 28/03/2026	EUR	15 998 539,90	15 888 256,00	0,70
6 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.50% 22/10/2024	EUR	6 349 292,68	6 167 958,30	0,27
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	4 809 550,47	4 866 400,00	0,21
AUSTRIA			62 393 201,97	63 460 697,38	2,78
Government			62 393 201,97	63 460 697,38	2,78
35 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	34 524 884,25	35 039 647,38	1,53
24 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	22 475 616,52	22 989 360,00	1,01
5 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	5 392 701,20	5 431 690,00	0,24
NETHERLANDS			50 560 609,06	51 109 150,00	2,24
Government			50 560 609,06	51 109 150,00	2,24
26 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	24 748 950,39	25 381 011,00	1,11
15 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	14 745 195,14	14 968 195,00	0,66
9 600 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	9 527 360,72	9 270 624,00	0,41
1 500 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024	EUR	1 539 102,81	1 489 320,00	0,06
PORTUGAL			37 337 574,79	37 876 173,75	1,66
Government			37 337 574,79	37 876 173,75	1,66
30 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	29 863 601,11	30 241 942,50	1,33
7 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	7 473 973,68	7 634 231,25	0,33
IRELAND			31 382 145,29	30 354 188,45	1,33
Government			31 382 145,29	30 354 188,45	1,33
14 900 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	16 611 881,81	15 315 107,30	0,67
15 500 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	14 770 263,48	15 039 081,15	0,66
FINLAND			20 443 469,43	20 389 133,00	0,89
Government			20 443 469,43	20 389 133,00	0,89
8 300 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	7 967 786,39	8 074 821,00	0,35
7 000 000,00	FINLAND GOVERNMENT BOND 0.50% 15/04/2026	EUR	6 543 617,16	6 705 797,00	0,29
5 500 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	5 932 065,88	5 608 515,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			512 447 715,52	519 027 023,98	22,74
FRANCE			171 901 101,05	174 134 897,00	7,63
Government			171 901 101,05	174 134 897,00	7,63
60 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	59 436 352,38	58 827 040,00	2,58
59 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	56 843 524,94	57 757 232,00	2,53
60 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	55 621 223,73	57 550 625,00	2,52
GERMANY			158 635 617,55	160 890 634,90	7,05
Government			158 635 617,55	160 890 634,90	7,05
51 200 000,00	BUNDES OblIGATION 0.00% 18/10/2024	EUR	49 912 228,41	49 928 908,80	2,19
35 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	32 929 316,38	33 607 495,00	1,47
34 500 000,00	BUNDES OblIGATION 0.00% 10/04/2026	EUR	32 115 395,70	32 836 410,00	1,44
23 800 000,00	BUNDES OblIGATION 0.00% 09/10/2026	EUR	22 031 675,53	22 461 012,00	0,98
23 000 000,00	BUNDES OblIGATION 0.00% 10/10/2025	EUR	21 647 001,53	22 056 809,10	0,97
SPAIN			73 271 091,13	74 795 258,37	3,28
Government			73 271 091,13	74 795 258,37	3,28
46 200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	42 709 696,83	43 756 648,32	1,92
29 600 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	28 639 351,15	29 166 439,92	1,28
1 900 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	1 922 043,15	1 872 170,13	0,08
ITALY			53 631 717,78	53 774 318,71	2,36
Government			53 631 717,78	53 774 318,71	2,36
26 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	24 012 937,76	24 418 516,20	1,07
20 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	20 300 466,55	19 977 902,66	0,88
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 30/01/2024	EUR	5 932 200,00	5 983 596,00	0,26
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	3 386 113,47	3 394 303,85	0,15
AUSTRIA			20 760 261,16	20 766 635,00	0,91
Government			20 760 261,16	20 766 635,00	0,91
21 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	20 760 261,16	20 766 635,00	0,91
NETHERLANDS			17 017 480,71	17 434 959,00	0,76
Government			17 017 480,71	17 434 959,00	0,76
18 300 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	17 017 480,71	17 434 959,00	0,76
FINLAND			17 230 446,14	17 230 321,00	0,75
Government			17 230 446,14	17 230 321,00	0,75
6 900 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2024	EUR	7 000 013,59	6 757 308,00	0,30
5 900 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2024	EUR	5 672 304,65	5 777 988,00	0,25
5 000 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	4 558 127,90	4 695 025,00	0,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			247 152 932,13	247 403 209,90	10,84
Ordinary Bonds			102 771 398,86	102 928 657,72	4,51
ITALY			102 771 398,86	102 928 657,72	4,51
Government			102 771 398,86	102 928 657,72	4,51
57 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	57 745 000,28	58 246 959,50	2,55
33 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	33 388 131,85	33 030 100,32	1,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	10 640 588,23	10 667 619,60	0,47
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	997 678,50	983 978,30	0,04
Zero-Coupon Bonds			144 381 533,27	144 474 552,18	6,33
SPAIN			144 381 533,27	144 474 552,18	6,33
Government			144 381 533,27	144 474 552,18	6,33
87 700 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	83 658 972,77	84 185 624,21	3,69
62 300 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	60 722 560,50	60 288 927,97	2,64
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			14 965 019,01	14 949 795,00	0,66
Zero-Coupon Bonds			14 965 019,01	14 949 795,00	0,66
IRELAND			14 965 019,01	14 949 795,00	0,66
Finance			14 965 019,01	14 949 795,00	0,66
15 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	EUR	14 965 019,01	14 949 795,00	0,66
Total Portfolio			2 250 140 370,06	2 266 791 378,83	99,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						502 625,00	117 654 765,00
Unrealised profit on future contracts and notional						502 625,00	117 654 765,00
100 000	827	Purchase	EURO SCHATZ	07/03/2024	EUR	360 230,00	88 112 715,00
100 000	277	Purchase	SHORT EURO BTP	07/03/2024	EUR	142 395,00	29 542 050,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 211 348 166,20
Banks		(Note 3)	7 077 190,66
Unrealised profit on future contracts		(Notes 2, 10)	851 700,00
Other interest receivable			12 913 628,68
Receivable on investments sold			8 108 923,24
Receivable on subscriptions			2 507 530,22
Other assets		(Note 11)	2 962,80
Total assets			2 242 810 101,80
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(946 234,80)
Payable on investments purchased			(1 990 351,08)
Payable on redemptions			(13 361 366,37)
Other liabilities			(542 555,34)
Total liabilities			(16 840 507,59)
Total net assets			2 225 969 594,21
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,09	615,427
Class CD Units	EUR	104,09	50,000
Class R Units	EUR	317,70	182 088,991
Class Z Units	EUR	358,04	6 055 251,528
Class ZD Units	EUR	103,25	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 400 168 211,84
Accretion of market discount / (Amortisation of market premium)	(Note 2)	926 601,88
Net income from investments	(Note 2)	19 140 223,58
Other income	(Notes 6, 15)	249 957,69
Total income		20 316 783,15
Management fee	(Note 6)	(2 813 266,76)
Administration fee	(Note 8)	(1 531 135,63)
Subscription tax	(Note 4)	(200 422,81)
Other charges and taxes	(Note 5)	(34 420,77)
Total expenses		(4 579 245,97)
Net investment income / (loss)		15 737 537,18
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(72 646 483,23)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	152 226 081,98
- foreign currencies	(Note 2)	(140,80)
- future contracts	(Note 2)	1 426 820,00
Net result of operations for the year		96 743 815,13
Subscriptions for the year		1 521 240 909,24
Redemptions for the year		(792 183 307,00)
Dividend distributions	(Note 14)	(35,00)
Net assets at the end of the year		2 225 969 594,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 171 759 206,58	2 211 348 166,20	99,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 043 302 005,32	2 080 472 114,30	93,46
Ordinary Bonds			1 681 033 470,52	1 714 557 137,53	77,02
FRANCE			444 567 307,48	452 884 645,80	20,35
Government			444 567 307,48	452 884 645,80	20,35
97 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	97 536 220,02	98 797 410,00	4,44
98 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	89 867 260,90	92 412 360,00	4,15
85 750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	82 414 066,41	82 303 707,50	3,70
84 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	76 714 901,97	79 909 584,00	3,59
52 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	47 357 838,52	48 481 680,00	2,18
27 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	26 971 106,84	27 652 236,30	1,24
24 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	23 705 912,82	23 327 668,00	1,05
ITALY			384 500 396,56	394 842 035,52	17,74
Government			384 500 396,56	394 842 035,52	17,74
65 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	65 747 044,65	68 055 999,06	3,06
58 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	58 040 718,05	59 595 921,45	2,68
57 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	55 724 624,66	57 356 601,75	2,58
45 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	39 539 956,14	41 210 539,29	1,85
39 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	36 438 171,84	37 018 337,84	1,66
37 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	35 942 041,37	36 330 843,43	1,63
34 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	33 070 779,91	33 759 796,80	1,52
23 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	21 922 321,76	22 716 620,45	1,02
19 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	16 196 839,70	17 028 563,80	0,76
10 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	10 880 107,15	10 341 633,33	0,46
8 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	8 053 380,65	8 376 548,35	0,38
3 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	2 817 315,68	2 927 768,34	0,13
150 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	127 095,00	122 861,63	0,01
GERMANY			307 314 972,73	312 075 263,31	14,02
Government			307 314 972,73	312 075 263,31	14,02
83 700 000,00	BUNDESobligation 2.40% 19/10/2028	EUR	83 183 465,66	85 444 969,23	3,84
82 500 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	81 861 617,47	83 282 793,00	3,74
62 200 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	59 704 641,84	60 730 836,00	2,73
41 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	39 741 329,54	39 674 272,00	1,78
26 300 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	25 501 008,62	25 745 070,00	1,16
13 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	12 822 973,65	13 006 141,58	0,58
4 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	4 499 935,95	4 191 181,50	0,19
SPAIN			222 983 434,57	227 953 760,44	10,24
Government			222 983 434,57	227 953 760,44	10,24
49 650 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	46 066 268,45	47 394 107,57	2,13
45 700 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	41 832 774,12	43 496 176,91	1,95
42 800 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	40 249 674,33	41 163 375,08	1,85
42 700 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	40 308 150,45	40 215 058,56	1,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 000 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	32 575 869,99	33 524 007,00	1,51
22 900 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	21 950 697,23	22 161 035,32	0,99
NETHERLANDS			82 494 667,64	83 751 510,40	3,76
Government			82 494 667,64	83 751 510,40	3,76
45 400 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	43 014 112,24	43 282 090,00	1,94
31 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	28 605 254,58	29 645 910,00	1,33
9 600 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	10 875 300,82	10 823 510,40	0,49
BELGIUM			61 260 632,19	62 271 517,00	2,80
Government			61 260 632,19	62 271 517,00	2,80
29 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	26 291 687,03	27 278 850,00	1,23
26 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	24 770 730,35	24 813 667,00	1,11
9 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	10 198 214,81	10 179 000,00	0,46
AUSTRIA			58 538 717,68	58 793 009,00	2,64
Government			58 538 717,68	58 793 009,00	2,64
33 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	31 931 986,71	31 295 589,00	1,40
27 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	24 843 208,71	25 798 025,00	1,16
1 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 6.25% 15/07/2027	EUR	1 763 522,26	1 699 395,00	0,08
PORTUGAL			54 559 773,77	55 733 250,66	2,50
Government			54 559 773,77	55 733 250,66	2,50
25 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	23 961 797,00	24 890 985,00	1,12
18 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	19 648 936,00	19 589 008,05	0,88
11 900 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	10 949 040,77	11 253 257,61	0,50
FINLAND			38 869 420,68	39 896 978,50	1,79
Government			38 869 420,68	39 896 978,50	1,79
14 500 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	12 786 398,92	13 339 710,00	0,60
11 700 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2027	EUR	11 259 350,04	11 347 888,50	0,51
7 000 000,00	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	6 959 711,94	7 133 980,00	0,32
5 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	4 575 593,15	4 695 000,00	0,21
3 600 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	3 288 366,63	3 380 400,00	0,15
IRELAND			25 944 147,22	26 355 166,90	1,18
Government			25 944 147,22	26 355 166,90	1,18
17 000 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	15 798 066,31	15 921 521,70	0,71
11 000 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	10 146 080,91	10 433 645,20	0,47
Zero-Coupon Bonds			362 268 534,80	365 914 976,77	16,44
GERMANY			138 068 309,80	139 507 958,50	6,27
Government			138 068 309,80	139 507 958,50	6,27
64 250 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	59 664 715,85	60 178 477,50	2,70
51 800 000,00	BUNDESrepublik DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	46 482 676,29	48 044 500,00	2,16
33 150 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	31 920 917,66	31 284 981,00	1,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			66 242 546,03	65 279 200,00	2,93
Government			66 242 546,03	65 279 200,00	2,93
70 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	66 242 546,03	65 279 200,00	2,93
BELGIUM			48 524 943,74	50 137 820,00	2,25
Government			48 524 943,74	50 137 820,00	2,25
54 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	48 524 943,74	50 137 820,00	2,25
SPAIN			45 821 069,68	47 800 893,52	2,15
Government			45 821 069,68	47 800 893,52	2,15
48 800 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	42 200 676,78	44 098 115,12	1,98
4 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	3 620 392,90	3 702 778,40	0,17
NETHERLANDS			28 171 129,87	27 212 848,95	1,22
Government			28 171 129,87	27 212 848,95	1,22
29 050 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	28 171 129,87	27 212 848,95	1,22
ITALY			20 800 956,79	20 821 180,80	0,94
Government			20 800 956,79	20 821 180,80	0,94
21 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	20 800 956,79	20 821 180,80	0,94
AUSTRIA			14 639 578,89	15 155 075,00	0,68
Government			14 639 578,89	15 155 075,00	0,68
16 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	14 639 578,89	15 155 075,00	0,68
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			113 492 182,25	115 926 256,90	5,21
Ordinary Bonds			66 116 207,22	68 530 693,38	3,08
ITALY			66 067 485,72	68 483 615,73	3,08
Government			63 512 528,92	65 973 855,73	2,97
48 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	43 551 296,92	45 610 109,92	2,05
20 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	19 694 802,00	20 104 313,10	0,91
300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	266 430,00	259 432,71	0,01
Finance			2 554 956,80	2 509 760,00	0,11
2 560 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 554 956,80	2 509 760,00	0,11
BELGIUM			48 721,50	47 077,65	0,00
Supranational			48 721,50	47 077,65	0,00
50 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	48 721,50	47 077,65	0,00
Zero-Coupon Bonds			47 375 975,03	47 395 563,52	2,13
SPAIN			47 375 975,03	47 395 563,52	2,13
Government			47 375 975,03	47 395 563,52	2,13
51 200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	47 375 975,03	47 395 563,52	2,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			14 965 019,01	14 949 795,00	0,67
Zero-Coupon Bonds			14 965 019,01	14 949 795,00	0,67
IRELAND			14 965 019,01	14 949 795,00	0,67
Finance			14 965 019,01	14 949 795,00	0,67
15 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	EUR	14 965 019,01	14 949 795,00	0,67
Total Portfolio			2 171 759 206,58	2 211 348 166,20	99,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						851 700,00	60 832 800,00
Unrealised profit on future contracts and notional						851 700,00	60 832 800,00
100 000	510	Purchase	EURO BOBL	07/03/2024	EUR	851 700,00	60 832 800,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	3 902 284 036,05
Banks		(Note 3)	9 684 428,32
Unrealised profit on future contracts		(Notes 2, 10)	1 420 360,00
Other interest receivable			31 504 505,97
Receivable on investments sold			98 647 786,32
Receivable on subscriptions			2 053 050,48
Total assets			4 045 594 167,14
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(1 569 796,79)
Unrealised loss on future contracts		(Notes 2, 10)	(86 400,00)
Payable on investments purchased			(7 973 184,42)
Payable on redemptions			(86 007 122,73)
Other liabilities			(1 173 701,34)
Total liabilities			(96 810 205,28)
Total net assets			3 948 783 961,86
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	107,70	50,000
Class R Units	EUR	214,76	247 711,611
Class Z Units	EUR	240,43	16 202 806,407

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	3 856 405 702,92
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 324 880,14
Net income from investments	(Note 2)	71 175 403,97
Other income	(Notes 6, 15)	608 110,07
Total income		73 108 394,18
Management fee	(Note 6)	(8 780 068,90)
Administration fee	(Note 8)	(3 559 261,14)
Subscription tax	(Note 4)	(408 122,94)
Other charges and taxes	(Note 5)	(86 411,04)
Total expenses		(12 833 864,02)
Net investment income / (loss)		60 274 530,16
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(352 352 015,31)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	639 044 121,71
- foreign currencies	(Note 2)	(1 630,97)
- future contracts	(Note 2)	2 716 268,90
Net result of operations for the year		349 681 274,49
Subscriptions for the year		1 456 578 152,93
Redemptions for the year		(1 713 881 168,48)
Net assets at the end of the year		3 948 783 961,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			4 244 031 570,01	3 902 284 036,05	98,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			4 101 930 070,54	3 761 848 938,06	95,26
Ordinary Bonds			3 339 369 540,49	3 063 367 714,50	77,57
ITALY			839 345 157,57	780 729 026,35	19,77
Government			839 345 157,57	780 729 026,35	19,77
52 430 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	65 394 718,58	56 392 025,00	1,43
52 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	50 734 490,87	51 449 410,98	1,30
34 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	34 099 538,17	35 235 424,00	0,89
39 770 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	41 413 573,46	35 229 125,03	0,89
31 183 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	37 359 415,66	34 462 609,66	0,87
35 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	34 937 545,02	30 440 820,67	0,77
27 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	26 728 392,58	28 218 140,50	0,71
26 161 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	32 825 579,18	26 488 161,62	0,67
24 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	23 907 505,52	25 421 954,40	0,64
24 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	27 690 515,62	24 806 366,04	0,63
26 255 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	32 209 994,84	24 802 686,30	0,63
27 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	28 792 809,22	24 766 119,34	0,63
20 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	22 607 168,78	24 058 218,82	0,61
28 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	24 891 761,99	23 294 477,85	0,59
24 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	23 685 193,72	23 086 543,20	0,58
27 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	24 689 684,40	22 606 539,00	0,57
25 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	21 579 205,10	20 961 967,32	0,53
18 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	17 687 109,76	18 715 161,92	0,47
15 855 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	20 062 520,07	18 647 417,48	0,47
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	17 580 967,94	18 368 300,00	0,47
18 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	16 343 719,44	17 075 901,44	0,43
15 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	15 629 654,15	16 521 476,35	0,42
19 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	20 674 304,26	16 430 599,64	0,42
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	16 762 251,08	15 613 055,00	0,40
16 886 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	16 986 770,85	15 330 096,94	0,39
14 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	14 128 103,71	15 164 079,00	0,38
16 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	15 055 282,61	14 228 406,86	0,36
11 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	11 017 821,67	11 490 702,30	0,29
12 575 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	11 683 158,99	11 274 839,31	0,29
10 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	11 718 015,56	9 782 620,50	0,25
9 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	8 820 802,00	9 383 134,50	0,24
8 191 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	10 792 871,52	9 120 227,18	0,23
11 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	11 988 377,50	8 369 261,86	0,21
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	7 590 108,94	8 190 775,00	0,21
9 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	9 190 632,06	7 970 532,24	0,20
10 373 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	9 996 265,35	7 597 909,24	0,19
6 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	5 802 852,10	6 131 001,11	0,16
5 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	5 779 142,06	6 117 736,75	0,16
7 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	6 053 670,56	4 680 352,00	0,12
4 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	4 453 662,68	2 804 850,00	0,07
FRANCE			847 432 517,85	765 157 146,54	19,38
Government			847 432 517,85	765 157 146,54	19,38
77 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	76 335 795,58	78 860 081,30	2,00
71 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	67 058 925,97	68 693 093,75	1,74
74 713 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	78 334 287,85	63 199 876,13	1,60
71 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	72 007 971,81	62 929 956,00	1,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	48 934 482,78	50 977 233,30	1,29
44 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	43 067 530,76	40 266 347,31	1,02
39 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	35 483 773,24	38 702 025,06	0,98
44 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	43 127 974,81	36 538 080,84	0,93
36 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	35 373 756,17	36 455 400,00	0,92
36 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	31 389 152,62	34 244 942,88	0,87
35 440 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	34 489 749,29	33 464 556,68	0,85
44 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	38 133 064,76	30 573 049,40	0,77
24 529 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	33 185 896,12	29 386 063,33	0,74
36 575 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	38 151 369,52	26 585 182,47	0,67
30 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	22 153 890,17	24 820 951,85	0,63
42 925 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	33 031 448,14	24 109 425,05	0,61
19 571 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	22 856 854,34	17 016 170,35	0,43
25 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	24 006 563,92	16 033 510,40	0,41
12 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	17 643 265,74	15 241 967,50	0,39
11 451 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	13 117 626,28	11 949 565,09	0,30
16 615 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	19 171 449,39	11 895 735,21	0,30
11 978 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	11 163 964,15	6 873 569,31	0,17
9 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	6 508 606,58	3 774 484,80	0,10
2 353 520,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2025	EUR	2 474 310,80	2 320 566,95	0,06
290 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	230 807,06	245 311,58	0,01
SPAIN			539 699 292,64	503 080 116,62	12,74
Government			539 699 292,64	503 080 116,62	12,74
55 500 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	48 125 352,07	50 341 386,00	1,27
39 850 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	38 019 594,97	39 511 398,54	1,00
36 800 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	35 687 059,85	35 880 441,60	0,91
33 600 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	33 546 418,73	35 186 481,12	0,89
41 265 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	38 687 514,07	30 417 042,22	0,77
33 270 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	32 438 451,03	29 141 319,43	0,74
40 700 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	29 509 473,51	28 182 308,00	0,71
32 300 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	29 946 025,39	27 261 216,15	0,69
24 000 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	23 243 611,89	24 402 727,20	0,62
33 800 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	26 287 728,58	22 613 230,90	0,57
25 000 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	22 834 238,90	22 312 545,00	0,56
23 460 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	24 814 483,20	22 167 328,19	0,56
22 880 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	22 430 706,77	19 698 403,30	0,50
20 500 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	18 860 838,12	19 614 262,65	0,50
20 400 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	18 853 363,00	14 643 887,04	0,37
14 930 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	18 944 280,87	13 969 966,66	0,35
9 539 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	14 233 296,76	11 876 686,48	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 300 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	12 955 596,63	11 824 853,04	0,30
11 300 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	10 079 182,40	10 285 713,13	0,26
8 795 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	12 613 261,63	9 732 809,97	0,25
6 900 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	7 233 801,96	6 280 656,69	0,16
5 000 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	5 456 762,60	4 398 964,00	0,11
5 160 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	4 092 015,44	4 355 042,58	0,11
7 000 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	5 007 228,18	3 519 320,00	0,09
1 900 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	1 728 163,97	1 795 307,91	0,05
1 200 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	1 193 532,11	1 271 411,76	0,03
1 810 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 578 565,94	1 019 831,47	0,03
700 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	712 965,29	741 656,86	0,02
860 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	585 778,78	633 918,73	0,02
GERMANY			344 450 430,08	325 120 259,39	8,23
Government			344 450 430,08	325 120 259,39	8,23
53 510 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	62 503 386,78	55 330 709,86	1,40
42 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	35 635 897,92	38 088 816,92	0,96
39 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	31 596 033,30	33 765 068,35	0,85
33 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	32 014 924,37	32 606 124,57	0,83
29 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	29 283 179,01	31 185 139,59	0,79
25 445 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	30 699 295,46	26 438 818,09	0,67
18 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	25 999 892,83	23 481 446,62	0,59
15 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (TRADED IN USA) 4.75% 04/07/2040	EUR	26 856 249,41	21 288 161,79	0,54
22 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	20 586 315,95	20 734 650,00	0,53
14 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	14 027 872,93	14 662 121,76	0,37
17 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	20 168 907,74	14 098 278,62	0,36
5 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	8 690 245,65	6 458 438,16	0,16
3 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	3 209 726,94	3 529 472,31	0,09
2 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	2 505 602,54	2 743 407,36	0,07
530 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (TRADED IN GERMANY) 4.75% 04/07/2040	EUR	672 899,25	709 605,39	0,02
BELGIUM			255 558 829,23	229 979 615,79	5,82
Government			255 558 829,23	229 979 615,79	5,82
19 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	19 226 431,33	20 136 870,00	0,51
17 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	17 426 073,73	18 368 454,42	0,46
20 390 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	20 103 911,10	17 215 915,21	0,44
20 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	18 330 022,85	16 730 446,00	0,42
14 825 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	19 168 244,74	15 255 777,44	0,39
14 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	13 245 666,43	14 805 594,75	0,37

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	15 487 103,57	14 598 802,00	0,37
15 170 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	14 870 487,14	13 710 483,68	0,35
17 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	15 114 012,31	13 487 932,82	0,34
12 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	11 882 523,46	12 657 407,25	0,32
16 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	17 778 214,98	12 604 995,13	0,32
14 175 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	13 526 423,16	9 461 846,52	0,24
8 760 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	8 530 811,41	8 561 550,96	0,22
9 725 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	9 619 314,53	8 432 644,75	0,21
10 060 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	11 012 124,63	8 264 187,39	0,21
8 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	9 831 982,49	7 873 572,08	0,20
7 950 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	6 421 831,99	5 335 532,79	0,13
5 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	4 347 750,41	4 600 872,65	0,12
4 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	4 058 679,75	4 248 839,00	0,11
5 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	4 270 161,61	2 271 921,27	0,06
1 537 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	1 307 057,61	1 355 969,68	0,03
NETHERLANDS			152 769 526,14	136 852 901,36	3,47
Government			152 769 526,14	136 852 901,36	3,47
26 505 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	24 654 257,47	19 657 253,02	0,50
17 967 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	24 279 492,28	18 828 833,87	0,48
18 860 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	16 936 569,30	17 034 333,14	0,43
14 300 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	13 637 398,99	14 514 183,97	0,37
12 000 000,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	16 971 206,52	14 012 619,60	0,36
9 858 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	12 403 606,73	11 628 743,25	0,29
10 600 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	12 834 080,29	10 789 316,00	0,27
12 250 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	11 739 559,06	10 577 558,95	0,27
10 100 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	9 126 002,67	9 117 107,39	0,23
5 500 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	5 414 026,35	6 121 678,20	0,16
4 870 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	4 605 418,13	4 398 579,13	0,11
200 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	167 908,35	172 694,84	0,00
AUSTRIA			137 663 283,57	120 175 927,01	3,04
Government			137 663 283,57	120 175 927,01	3,04
30 260 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	26 007 603,49	22 196 405,98	0,56
14 030 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	15 747 881,17	14 653 455,32	0,37
14 833 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	12 604 256,54	12 146 638,39	0,31
11 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	9 655 245,55	9 672 850,00	0,25
9 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	9 021 637,35	9 429 540,00	0,24
8 250 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	8 339 527,51	7 542 645,00	0,19

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 975 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	8 043 003,51	6 834 071,52	0,17
4 750 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	5 802 617,23	5 701 185,60	0,14
11 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	10 730 624,10	5 343 659,80	0,14
5 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	5 059 005,85	5 310 750,00	0,13
7 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	10 757 754,04	4 983 961,48	0,13
4 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	3 993 959,36	4 099 800,00	0,10
4 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	3 764 958,46	3 931 318,00	0,10
3 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	2 906 694,68	3 249 050,79	0,08
2 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	2 592 486,00	2 679 820,00	0,07
1 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	1 007 524,08	1 030 700,00	0,03
830 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	538 405,95	523 631,40	0,01
600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	709 950,68	461 696,58	0,01
500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	380 148,02	384 747,15	0,01
PORTUGAL			86 878 366,36	80 543 217,49	2,04
Government			86 878 366,36	80 543 217,49	2,04
19 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	17 474 063,87	15 441 505,92	0,39
15 875 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	15 012 056,12	13 955 320,39	0,35
15 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	12 996 372,85	13 900 741,50	0,35
13 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	13 550 052,19	13 262 304,15	0,34
5 650 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	6 773 697,56	6 302 091,93	0,16
4 250 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	6 254 116,28	4 820 371,25	0,12
5 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	5 051 861,91	4 638 775,90	0,12
5 370 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	4 694 001,28	3 869 353,50	0,10
1 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	1 497 464,73	1 565 728,95	0,04
2 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	2 332 383,34	1 451 575,00	0,04
2 300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	1 242 296,23	1 335 449,00	0,03
IRELAND			76 027 279,10	68 462 929,79	1,73
Government			76 027 279,10	68 462 929,79	1,73
14 500 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	13 427 825,91	12 627 184,35	0,32
11 030 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	10 700 308,57	10 421 885,22	0,27
12 600 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	12 377 551,33	9 997 569,54	0,25
9 975 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	9 341 658,76	8 623 686,75	0,22
9 500 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	9 268 759,30	7 165 183,10	0,18
5 800 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	6 394 096,53	5 273 414,52	0,13
5 300 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	4 463 104,57	4 467 789,76	0,11
3 200 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	3 184 286,40	3 322 496,00	0,09

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	2 403 915,37	2 523 584,75	0,06
3 500 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	3 002 731,78	2 453 220,00	0,06
2 000 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 463 040,58	1 586 915,80	0,04
FINLAND			59 544 857,95	53 266 574,16	1,35
Government			59 544 857,95	53 266 574,16	1,35
9 000 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	8 457 321,23	8 987 516,10	0,23
8 950 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	8 448 445,51	7 503 232,50	0,19
8 300 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	6 357 619,23	5 450 535,30	0,14
5 500 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	5 152 755,23	5 074 465,00	0,13
5 300 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	5 276 456,77	4 800 051,00	0,12
6 700 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	5 684 192,64	4 455 366,00	0,11
5 400 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	4 272 215,18	4 107 168,72	0,10
5 500 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	5 310 721,45	4 030 830,65	0,10
3 700 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	3 623 446,31	3 836 863,00	0,10
3 000 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	2 570 023,65	2 674 020,00	0,07
4 750 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	4 391 660,75	2 346 525,89	0,06
Floating Rate Notes			3 356 323,37	4 324 188,75	0,11
ITALY			3 356 323,37	4 324 188,75	0,11
Government			3 356 323,37	4 324 188,75	0,11
4 242 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS FRN 28/06/2029	EUR	3 356 323,37	4 324 188,75	0,11
Zero-Coupon Bonds			759 204 206,68	694 157 034,81	17,58
GERMANY			350 037 285,65	311 160 991,16	7,88
Government			350 037 285,65	311 160 991,16	7,88
51 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	49 188 990,10	46 684 232,00	1,18
38 675 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	37 524 962,93	34 478 955,88	0,87
44 290 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	42 141 876,96	33 980 218,09	0,86
37 220 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	37 183 849,24	32 562 088,21	0,83
30 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	29 159 175,16	27 138 493,00	0,69
34 315 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	33 368 719,34	27 042 622,05	0,69
29 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	26 367 980,57	25 362 311,47	0,64
23 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	21 229 923,77	20 105 763,40	0,51
22 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	20 057 782,79	19 912 446,00	0,50
20 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	17 297 665,59	17 842 391,30	0,45
22 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	15 743 453,36	12 552 917,44	0,32
18 335 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	16 500 678,86	10 221 529,65	0,26
2 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	2 128 025,50	1 916 691,00	0,05
2 550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	2 144 201,48	1 360 331,67	0,03

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			225 559 983,86	211 917 357,70	5,37
Government			225 559 983,86	211 917 357,70	5,37
77 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	72 439 208,73	66 534 388,84	1,69
67 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	56 633 678,35	56 237 360,96	1,42
52 950 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	51 340 750,94	46 465 213,50	1,18
51 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	44 372 108,29	41 861 978,40	1,06
1 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	774 237,55	818 416,00	0,02
ITALY			64 325 698,09	64 387 062,00	1,63
Government			64 325 698,09	64 387 062,00	1,63
55 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	54 478 696,36	54 531 664,00	1,38
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/05/2024	EUR	9 847 001,73	9 855 398,00	0,25
NETHERLANDS			54 869 256,04	48 094 931,65	1,22
Government			54 869 256,04	48 094 931,65	1,22
21 450 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	19 169 032,24	18 664 932,00	0,47
17 130 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	13 958 602,87	12 134 717,27	0,31
10 950 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	10 431 258,92	9 294 738,87	0,24
15 530 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	11 310 362,01	8 000 543,51	0,20
AUSTRIA			29 296 664,27	26 079 920,11	0,66
Government			29 296 664,27	26 079 920,11	0,66
14 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	12 488 814,40	11 767 420,00	0,30
11 225 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	10 824 801,89	9 733 145,87	0,25
6 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	5 764 280,56	4 328 430,72	0,11
400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	218 767,42	250 923,52	0,00
BELGIUM			13 171 477,02	11 585 211,40	0,29
Government			13 171 477,02	11 585 211,40	0,29
13 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	12 467 020,29	10 840 447,81	0,27
900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	704 456,73	744 763,59	0,02
IRELAND			10 668 110,34	10 145 718,11	0,26
Government			10 668 110,34	10 145 718,11	0,26
12 100 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	10 668 110,34	10 145 718,11	0,26
FINLAND			6 253 834,27	6 572 495,93	0,16
Government			6 253 834,27	6 572 495,93	0,16
7 700 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	6 253 834,27	6 572 495,93	0,16
LUXEMBOURG			5 021 897,14	4 213 346,75	0,11
Government			5 021 897,14	4 213 346,75	0,11
5 000 000,00	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 0.00% 24/03/2031	EUR	5 021 897,14	4 213 346,75	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			102 194 782,11	100 568 977,99	2,55
Ordinary Bonds			102 194 782,11	100 568 977,99	2,55
ITALY			55 961 655,70	54 358 768,20	1,38
Government			45 741 828,50	44 319 728,20	1,12
37 965 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	33 058 838,30	32 831 209,45	0,83
14 925 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	12 682 990,20	11 488 518,75	0,29
Finance			10 219 827,20	10 039 040,00	0,26
10 240 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	10 219 827,20	10 039 040,00	0,26
SPAIN			46 233 126,41	46 210 209,79	1,17
Government			46 233 126,41	46 210 209,79	1,17
33 500 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	27 638 746,99	28 184 819,65	0,71
19 928 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	18 594 379,42	18 025 390,14	0,46
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			39 906 717,36	39 866 120,00	1,01
Zero-Coupon Bonds			39 906 717,36	39 866 120,00	1,01
IRELAND			39 906 717,36	39 866 120,00	1,01
Finance			39 906 717,36	39 866 120,00	1,01
40 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	EUR	39 906 717,36	39 866 120,00	1,01
Total Portfolio			4 244 031 570,01	3 902 284 036,05	98,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 333 960,00	41 192 880,00
Unrealised profit on future contracts and notional						1 420 360,00	36 426 880,00
100 000	70	Purchase	EURO BUXL 30Y BOND	07/03/2024	EUR	709 800,00	9 920 400,00
100 000	174	Purchase	EURO BUND	07/03/2024	EUR	633 360,00	23 876 280,00
100 000	20	Purchase	EURO OAT	07/03/2024	EUR	77 200,00	2 630 200,00
Unrealised loss on future contracts and notional						(86 400,00)	4 766 000,00
100 000	(40)	Sale	EURO BTP	07/03/2024	EUR	(86 400,00)	4 766 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	883 171 375,41
Banks		(Note 3)	471 472,03
Other interest receivable			4 469 429,01
Receivable on investments sold			11 517 670,94
Receivable on subscriptions			476 617,00
Total assets			900 106 564,39
Liabilities			
Payable on investments purchased			(7 210 654,53)
Payable on redemptions			(1 239 373,36)
Other liabilities			(219 234,86)
Total liabilities			(8 669 262,75)
Total net assets			891 437 301,64
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,23	50,000
Class Z Units	EUR	92,35	9 652 339,278

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	755 673 296,38
Accretion of market discount / (Amortisation of market premium)	(Note 2)	169 286,21
Net income from investments	(Note 2)	7 899 032,99
Other income	(Notes 6, 15)	12 699,46
Total income		8 081 018,66
Management fee	(Note 6)	(1 307 039,56)
Administration fee	(Note 8)	(691 961,85)
Subscription tax	(Note 4)	(78 636,96)
Other charges and taxes	(Note 5)	(1 845,86)
Total expenses		(2 079 484,23)
Net investment income / (loss)		6 001 534,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(15 578 682,56)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	54 707 091,18
Net result of operations for the year		45 129 943,05
Subscriptions for the year		274 047 724,38
Redemptions for the year		(183 413 662,17)
Net assets at the end of the year		891 437 301,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			901 553 207,28	883 171 375,41	99,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			842 953 534,11	825 611 889,42	92,61
Ordinary Bonds			606 192 378,38	595 497 810,73	66,80
ITALY			159 043 717,51	157 925 256,81	17,72
Government			159 043 717,51	157 925 256,81	17,72
11 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	12 037 907,87	12 220 336,10	1,37
6 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	6 651 633,53	6 800 784,21	0,76
6 644 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	7 122 941,45	6 619 015,90	0,74
6 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	6 139 557,90	6 567 338,22	0,74
6 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	6 372 665,53	6 514 988,55	0,73
7 140 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	6 873 646,49	6 401 777,55	0,72
6 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	6 234 815,58	6 335 747,14	0,71
6 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	5 907 291,37	6 109 636,68	0,69
7 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	5 875 414,56	5 925 788,23	0,67
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	4 903 590,32	5 093 668,50	0,57
5 114 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	5 304 793,72	5 030 389,68	0,56
4 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	4 754 518,40	5 002 179,84	0,56
5 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	5 170 913,07	4 893 190,40	0,55
5 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	5 158 522,13	4 788 317,90	0,54
4 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	4 365 918,56	4 583 377,31	0,51
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	4 427 975,70	4 456 444,50	0,50
4 386 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	4 383 034,35	4 180 125,55	0,47
4 930 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	4 298 587,06	4 100 892,81	0,46
4 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	3 885 560,97	4 068 547,88	0,46
3 738 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	4 346 682,64	4 026 690,97	0,45
3 974 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	4 270 752,82	3 841 525,52	0,43
3 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	3 606 164,60	3 730 809,60	0,42
3 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	3 415 989,57	3 544 739,70	0,40
3 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	3 528 190,41	3 401 557,01	0,38
3 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	3 570 996,63	3 105 225,83	0,35
3 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	3 021 344,07	3 033 512,96	0,34
2 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	2 859 282,90	2 975 731,18	0,33
3 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	2 739 706,09	2 862 914,79	0,32
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	2 746 165,95	2 833 324,20	0,32
2 332 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	2 194 427,01	2 271 408,23	0,26
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	2 180 543,03	2 269 646,00	0,26
2 520 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	2 301 151,42	2 131 449,52	0,24
1 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	1 929 862,97	1 985 386,99	0,22
2 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	1 729 926,99	1 801 970,50	0,20
1 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	1 829 368,11	1 655 829,33	0,19
1 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	1 288 500,63	1 344 571,41	0,15
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	1 177 909,03	1 018 882,40	0,11
400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	437 464,08	397 533,72	0,04
FRANCE			148 435 537,59	146 488 427,52	16,43
Government			148 435 537,59	146 488 427,52	16,43
11 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	10 974 131,82	11 265 725,90	1,26
10 133 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	10 258 942,63	9 447 401,22	1,06
9 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	9 005 015,42	9 363 165,30	1,05
9 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	9 099 431,71	9 249 000,00	1,04
9 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	9 432 025,41	9 022 214,00	1,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 720 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	9 188 768,08	8 875 031,65	0,99
8 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	9 125 809,43	8 566 976,00	0,96
8 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	8 884 911,15	8 555 652,00	0,96
8 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	8 251 202,67	7 997 129,00	0,90
8 050 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	7 944 635,86	7 810 754,00	0,88
7 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	7 198 544,11	7 444 407,00	0,83
7 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	7 116 745,72	7 230 024,00	0,81
7 320 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	7 348 976,84	6 874 578,00	0,77
6 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	6 259 679,64	6 480 960,00	0,73
6 580 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	6 343 898,22	6 214 415,20	0,70
5 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	4 994 214,37	5 193 427,25	0,58
5 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	5 467 179,20	5 134 896,00	0,58
4 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	4 129 109,44	4 186 136,00	0,47
4 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	4 064 492,53	4 101 680,00	0,46
3 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	3 347 823,34	3 474 855,00	0,39
SPAIN			99 037 591,86	96 656 217,73	10,84
Government			99 037 591,86	96 656 217,73	10,84
8 200 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	8 340 688,04	8 078 425,16	0,91
8 577 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	8 402 305,75	8 077 858,48	0,91
7 850 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	7 865 107,38	7 711 398,83	0,87
7 800 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	7 683 331,96	7 540 640,64	0,85
7 620 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	7 511 995,45	7 200 129,62	0,81
7 937 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	7 308 060,30	7 083 786,79	0,79
6 500 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	6 387 397,69	6 806 908,55	0,76
6 650 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	6 275 160,58	6 483 829,80	0,73
6 300 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	6 584 983,62	5 734 512,63	0,64
5 600 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	5 594 204,97	5 358 042,48	0,60
6 300 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	5 607 418,02	5 317 203,15	0,60
5 000 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	4 913 323,29	5 083 901,50	0,57
5 190 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	5 499 060,76	4 939 719,00	0,55
3 700 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	2 858 683,84	3 059 577,36	0,34
2 500 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	2 708 138,58	2 793 667,25	0,31
2 200 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	2 400 117,52	2 179 174,14	0,24
2 150 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	1 990 499,96	2 052 312,82	0,23
750 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	652 595,25	682 680,08	0,08
500 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	454 518,90	472 449,45	0,05
GERMANY			73 905 826,39	73 168 490,16	8,21
Government			73 905 826,39	73 168 490,16	8,21
9 282 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	9 241 773,33	8 616 573,42	0,97
8 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	8 266 174,08	8 561 448,72	0,96
7 735 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	7 689 779,96	7 581 189,53	0,85
6 250 000,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	6 158 582,94	6 309 302,50	0,71

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 273 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	5 275 952,38	5 080 482,77	0,57
4 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	4 711 255,08	4 935 022,09	0,55
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	4 855 282,75	4 879 900,00	0,55
4 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	4 485 395,01	4 651 023,78	0,52
4 789 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	4 934 722,26	4 534 608,32	0,51
4 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	4 673 048,48	4 392 576,00	0,49
4 000 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	3 978 798,93	4 007 585,60	0,45
3 600 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	3 565 540,59	3 586 068,00	0,40
3 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	3 422 535,14	3 312 008,00	0,37
1 700 000,00	BUNDESobligation 2.40% 19/10/2028	EUR	1 684 877,35	1 735 441,43	0,20
1 000 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	962 108,11	985 260,00	0,11
BELGIUM			37 324 614,71	35 859 165,86	4,02
Government			37 324 614,71	35 859 165,86	4,02
5 277 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	5 227 189,03	5 135 998,56	0,58
4 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	4 233 399,24	3 920 582,25	0,44
3 750 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	3 705 773,78	3 872 475,00	0,43
3 994 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	3 953 004,03	3 804 444,76	0,43
3 592 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	3 782 561,34	3 378 814,80	0,38
3 042 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	2 967 676,88	2 828 634,12	0,32
2 580 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	2 641 851,03	2 331 776,39	0,26
2 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	2 217 123,71	2 174 957,98	0,24
2 092 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/06/2024	EUR	2 249 929,45	2 082 125,76	0,23
1 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	1 525 568,06	1 589 392,37	0,18
1 784 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 719 902,95	1 546 924,24	0,17
1 250 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	1 071 782,17	1 118 405,13	0,13
1 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/06/2024	EUR	990 799,54	995 280,00	0,11
800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	664 718,47	693 688,00	0,08
410 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	373 335,03	385 666,50	0,04
NETHERLANDS			24 667 511,65	24 166 089,97	2,71
Government			24 667 511,65	24 166 089,97	2,71
4 340 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	4 267 660,67	4 137 539,00	0,46
3 954 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	3 959 961,40	3 721 267,56	0,42
2 600 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	2 500 029,98	2 638 942,54	0,30
2 500 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	2 475 822,56	2 544 650,00	0,28
2 655 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	2 496 979,06	2 397 993,35	0,27
2 048 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	2 110 211,44	1 977 733,12	0,22
2 080 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 877 897,18	1 796 026,34	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 650 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 698 628,04	1 580 327,10	0,18
1 450 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 353 677,15	1 388 772,30	0,16
1 340 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	1 163 235,51	1 210 286,66	0,13
800 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	763 408,66	772 552,00	0,09
AUSTRIA			20 272 539,74	19 729 453,60	2,21
Government			20 272 539,74	19 729 453,60	2,21
3 670 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	3 712 019,91	3 515 456,30	0,39
2 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	2 869 123,52	2 737 774,00	0,31
2 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	2 500 353,53	2 613 622,50	0,29
2 319 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	2 360 431,48	2 269 746,99	0,25
2 239 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	2 206 403,63	2 100 428,29	0,24
2 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	1 939 789,98	1 890 602,50	0,21
1 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	1 491 238,58	1 382 612,00	0,16
1 450 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	1 274 893,98	1 325 677,00	0,15
1 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	1 214 161,40	1 274 580,00	0,14
677 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	704 123,73	618 954,02	0,07
PORTUGAL			18 542 692,39	17 658 503,21	1,98
Government			18 542 692,39	17 658 503,21	1,98
2 978 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	3 164 089,80	2 925 566,06	0,33
2 529 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	2 636 775,22	2 549 395,75	0,29
2 560 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	2 603 439,81	2 548 836,86	0,29
2 314 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	2 579 835,11	2 450 214,30	0,27
2 578 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	2 386 950,00	2 266 256,12	0,25
2 330 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	2 060 089,03	1 965 154,15	0,22
1 830 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	1 978 840,82	1 862 752,43	0,21
761 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	787 142,05	719 641,10	0,08
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	345 530,55	370 686,44	0,04
IRELAND			14 330 681,12	13 537 442,89	1,52
Government			14 330 681,12	13 537 442,89	1,52
1 940 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	2 252 303,17	1 994 047,53	0,22
1 763 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 820 132,33	1 665 800,87	0,19
1 700 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	1 782 854,77	1 649 447,61	0,18
1 850 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 774 321,50	1 611 054,56	0,18
1 700 000,00	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	EUR	1 701 176,70	1 597 844,96	0,18
1 553 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	1 479 870,72	1 454 477,84	0,16
1 274 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	1 279 861,84	1 208 405,82	0,14
1 100 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	906 512,64	957 924,33	0,11
850 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	685 978,69	716 532,32	0,08
750 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	647 668,76	681 907,05	0,08
FINLAND			10 631 665,42	10 308 762,98	1,16
Government			10 631 665,42	10 308 762,98	1,16
2 330 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	2 040 913,61	2 149 727,90	0,24
2 065 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	2 087 862,08	2 008 976,55	0,23
1 460 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	1 447 780,65	1 343 170,80	0,15
1 440 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	1 343 085,52	1 207 224,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 230 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	1 254 503,57	1 154 970,00	0,13
919 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	906 016,39	832 310,73	0,09
700 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	637 733,83	657 300,00	0,07
700 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	624 159,81	643 986,00	0,07
300 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	289 609,96	311 097,00	0,04
Zero-Coupon Bonds			236 761 155,73	230 114 078,69	25,81
GERMANY			97 230 188,25	94 772 694,03	10,63
Government			97 230 188,25	94 772 694,03	10,63
12 920 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	11 596 991,07	11 644 020,80	1,31
10 900 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	10 443 496,22	10 642 542,00	1,19
7 670 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	7 646 410,99	7 261 112,30	0,81
7 159 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	6 661 422,72	6 263 084,08	0,70
6 350 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 363 827,17	6 089 597,30	0,68
6 350 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 093 927,59	5 619 734,76	0,63
5 864 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	5 684 655,53	5 227 785,32	0,59
5 340 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	5 185 306,55	4 952 850,00	0,56
5 000 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	4 690 225,92	4 758 900,00	0,53
5 450 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	4 893 993,33	4 662 825,98	0,52
4 600 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	4 335 768,53	4 308 498,00	0,48
4 400 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	3 752 352,15	3 889 556,00	0,44
4 250 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	3 963 147,36	3 879 017,50	0,44
3 762 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	3 684 840,28	3 634 581,06	0,41
3 830 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	3 647 234,20	3 315 278,26	0,37
3 550 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	3 088 976,47	3 074 781,03	0,35
2 200 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 09/10/2026	EUR	2 021 876,10	2 076 228,00	0,23
2 000 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 10/10/2025	EUR	1 901 489,34	1 923 648,10	0,22
1 563 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.00% 05/04/2024	EUR	1 574 246,73	1 548 653,54	0,17
FRANCE			74 952 866,08	72 824 308,07	8,17
Government			74 952 866,08	72 824 308,07	8,17
13 713 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	12 589 685,27	11 727 327,43	1,31
14 040 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	11 660 294,86	11 662 814,59	1,31
10 370 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	10 274 187,31	9 864 462,50	1,11
9 831 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	9 235 048,81	8 626 997,43	0,97
8 573 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	8 239 465,84	8 280 146,32	0,93
9 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	7 492 120,18	7 693 110,40	0,86
6 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	6 268 140,92	6 143 942,50	0,69
6 105 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	6 153 359,54	5 693 278,80	0,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	2 437 287,55	2 537 089,60	0,28
600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	603 275,80	595 138,50	0,07
ITALY			18 463 843,34	18 341 614,48	2,06
Government			18 463 843,34	18 341 614,48	2,06
6 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	6 125 035,62	6 104 629,05	0,68
5 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	5 083 168,78	5 042 965,72	0,57
4 970 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	4 920 017,29	4 869 846,55	0,55
2 327 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/01/2024	EUR	2 335 621,65	2 324 173,16	0,26
SPAIN			12 301 330,47	11 906 774,63	1,33
Government			12 301 330,47	11 906 774,63	1,33
6 820 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	6 543 936,22	6 162 892,32	0,69
3 503 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	3 506 309,10	3 451 690,51	0,39
1 500 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	1 361 890,33	1 388 541,90	0,15
1 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	889 194,82	903 649,90	0,10
AUSTRIA			11 529 815,01	11 108 398,95	1,25
Government			11 529 815,01	11 108 398,95	1,25
4 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	4 240 154,74	4 201 621,50	0,47
2 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	2 372 470,07	2 286 712,50	0,26
2 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	2 340 083,94	2 185 378,00	0,25
2 185 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	2 020 952,69	1 894 603,45	0,21
550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 15/07/2024	EUR	556 153,57	540 083,50	0,06
NETHERLANDS			10 894 697,08	10 332 093,76	1,16
Government			10 894 697,08	10 332 093,76	1,16
3 907 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	3 511 183,81	3 399 715,12	0,38
3 110 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	3 063 471,47	2 913 320,49	0,33
2 490 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	2 330 000,72	2 113 598,15	0,24
2 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	1 990 041,08	1 905 460,00	0,21
BELGIUM			6 066 074,99	5 802 676,45	0,65
Government			6 066 074,99	5 802 676,45	0,65
3 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	3 234 135,99	3 311 856,00	0,37
3 010 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	2 831 939,00	2 490 820,45	0,28
FINLAND			4 058 130,48	3 868 403,36	0,43
Government			4 058 130,48	3 868 403,36	0,43
1 550 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	1 537 127,01	1 455 457,75	0,16
1 350 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2024	EUR	1 356 634,71	1 322 082,00	0,15
1 278 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	1 164 368,76	1 090 863,61	0,12
IRELAND			1 264 210,03	1 157 114,96	0,13
Government			1 264 210,03	1 157 114,96	0,13
1 380 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	1 264 210,03	1 157 114,96	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			58 599 673,17	57 559 485,99	6,46
Ordinary Bonds			34 664 481,71	34 081 087,50	3,82
ITALY			28 795 821,21	28 360 933,95	3,18
Government			28 795 821,21	28 360 933,95	3,18
10 968 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	9 974 612,45	10 251 059,13	1,15
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	5 595 561,62	5 672 747,36	0,64
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	5 666 569,16	5 188 654,20	0,58
2 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	2 993 923,52	2 871 930,90	0,32
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	2 387 000,74	2 260 989,01	0,25
2 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	2 178 153,72	2 115 553,35	0,24
SPAIN			5 868 660,50	5 720 153,55	0,64
Government			5 868 660,50	5 720 153,55	0,64
4 440 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	3 939 967,65	3 735 540,28	0,42
1 900 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	1 928 692,85	1 984 613,27	0,22
Zero-Coupon Bonds			23 935 191,46	23 478 398,49	2,64
SPAIN			23 935 191,46	23 478 398,49	2,64
Government			23 935 191,46	23 478 398,49	2,64
8 100 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	7 662 119,10	7 775 411,13	0,88
6 930 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	6 624 116,44	6 415 063,58	0,72
5 178 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	5 157 675,19	4 904 154,22	0,55
4 530 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	4 491 280,73	4 383 769,56	0,49
Total Portfolio			901 553 207,28	883 171 375,41	99,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	818 540 910,33
Banks		(Note 3)	589 650,01
Other interest receivable			4 984 296,11
Receivable on investments sold			4 976 580,93
Receivable on subscriptions			155 863,00
Total assets			829 247 300,38
Liabilities			
Payable on investments purchased			(4 489 319,04)
Payable on redemptions			(515 296,18)
Other liabilities			(211 122,68)
Total liabilities			(5 215 737,90)
Total net assets			824 031 562,48
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	105,63	50,000
Class Z Units	EUR	84,83	9 713 521,937

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	720 834 129,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	34 016,25
Net income from investments	(Note 2)	9 601 356,78
Other income	(Notes 6, 15)	137 293,31
Total income		9 772 666,34
Management fee	(Note 6)	(1 343 022,51)
Administration fee	(Note 8)	(671 510,82)
Subscription tax	(Note 4)	(74 972,97)
Other charges and taxes	(Note 5)	(20 536,86)
Total expenses		(2 110 043,16)
Net investment income / (loss)		7 662 623,18
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(34 174 518,06)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	80 014 685,82
- foreign currencies	(Note 2)	(128,71)
Net result of operations for the year		53 502 662,23
Subscriptions for the year		354 279 827,72
Redemptions for the year		(304 585 057,11)
Net assets at the end of the year		824 031 562,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			855 832 919,21	818 540 910,33	99,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			807 142 945,68	770 977 130,25	93,56
Ordinary Bonds			619 073 055,79	590 915 337,23	71,71
FRANCE			167 119 578,59	159 264 347,51	19,33
Government			167 119 578,59	159 264 347,51	19,33
13 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	13 307 716,11	13 621 286,77	1,65
10 565 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	10 280 767,93	9 922 119,75	1,20
9 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	8 983 296,90	9 023 604,00	1,10
8 411 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	8 461 694,98	7 114 881,72	0,86
6 650 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	6 640 814,52	6 918 338,81	0,84
7 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	6 984 563,39	6 704 180,00	0,81
6 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	6 403 352,79	6 551 375,00	0,80
7 445 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	6 993 415,39	6 543 484,95	0,79
6 360 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	6 376 821,23	6 104 391,60	0,74
5 780 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	5 952 401,53	5 887 103,40	0,71
5 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	5 565 722,46	5 646 416,00	0,69
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	4 915 852,44	5 020 850,00	0,61
5 380 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	5 473 525,01	5 015 989,20	0,61
5 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	4 505 138,49	4 838 959,32	0,59
6 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	5 853 790,31	4 778 120,97	0,58
6 560 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	6 087 876,29	4 768 251,46	0,58
4 860 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	5 117 645,72	4 731 307,20	0,57
5 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	4 070 075,07	4 475 909,35	0,54
4 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	4 546 592,69	4 438 868,00	0,54
4 420 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	4 028 162,13	4 341 699,26	0,53
4 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	EUR	4 415 917,00	4 127 880,50	0,50
3 560 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	3 809 249,51	3 515 428,80	0,43
2 920 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	4 087 800,04	3 498 198,25	0,42
5 390 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	4 751 116,98	3 375 805,51	0,41
3 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	3 282 387,79	3 195 741,85	0,39
2 930 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	2 701 743,66	2 766 680,34	0,34
2 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	2 174 727,45	2 400 009,84	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	2 109 672,21	2 167 359,00	0,26
3 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	1 647 694,76	1 941 557,90	0,24
2 085 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	2 325 791,24	1 492 784,11	0,18
2 655 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	2 139 865,79	1 491 217,79	0,18
1 050 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	1 229 692,16	1 280 325,27	0,16
1 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	1 288 274,21	1 090 314,05	0,13
1 130 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	606 420,41	473 907,54	0,06
ITALY			147 721 095,21	142 411 194,40	17,28
Government			147 721 095,21	142 411 194,40	17,28
7 466 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	7 684 743,45	6 613 544,07	0,80
6 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	5 807 668,18	6 012 287,49	0,73
5 520 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	6 741 002,33	5 937 134,81	0,72
6 060 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	5 278 373,97	5 440 868,59	0,66
4 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	4 795 696,84	4 991 795,13	0,61
5 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	4 824 821,24	4 959 170,39	0,60
4 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	4 828 327,40	4 929 211,20	0,60
4 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	4 630 312,13	4 870 779,20	0,59
4 930 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	5 240 733,18	4 742 360,75	0,57
4 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	4 172 445,22	4 500 233,50	0,55
5 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	4 879 277,76	4 482 810,49	0,54
4 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	4 076 145,57	4 342 917,21	0,53
4 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	4 156 721,63	4 309 679,64	0,52
4 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	4 173 157,91	4 278 880,55	0,52
3 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	3 931 728,09	4 157 016,63	0,50
3 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	3 821 338,58	3 883 199,86	0,47
4 425 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	3 466 708,78	3 616 774,19	0,44
3 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	3 698 789,44	3 494 433,18	0,42
3 665 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 319 942,59	3 462 267,96	0,42
4 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	3 560 124,02	3 452 070,02	0,42
3 760 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	4 081 713,17	3 151 992,58	0,38
3 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	2 977 387,14	3 006 329,16	0,36
3 640 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	3 152 779,70	2 981 442,10	0,36
3 120 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	3 059 036,31	2 804 729,30	0,34
2 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	2 564 418,38	2 679 287,63	0,32
2 670 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	3 032 082,66	2 659 959,73	0,32
2 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	2 539 672,40	2 559 526,56	0,31
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	EUR	2 444 011,77	2 303 494,16	0,28
2 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	2 025 512,54	2 166 297,00	0,26
2 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	1 991 858,03	2 108 026,48	0,26
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	2 119 170,23	2 021 597,19	0,24
2 275 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	2 484 236,76	2 016 799,10	0,24
1 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	1 829 402,92	1 880 296,74	0,23
1 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	2 037 792,14	1 788 329,70	0,22
1 760 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	1 822 409,70	1 714 270,36	0,21
1 840 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	1 764 677,56	1 670 459,46	0,20
1 690 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	1 705 500,48	1 464 152,12	0,18
1 580 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	1 298 844,13	1 157 302,28	0,14
1 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	1 294 738,38	1 143 539,20	0,14
1 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	1 209 741,59	1 142 909,45	0,14
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	1 005 835,43	1 034 285,70	0,13
1 270 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	1 063 622,03	915 835,10	0,11
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	821 842,77	806 946,75	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
710 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	778 687,64	704 983,99	0,09
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	983 720,14	657 845,91	0,08
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	631 716,08	646 464,63	0,08
550 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	533 157,32	561 728,75	0,07
860 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	675 166,50	543 932,80	0,07
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	452 215,22	459 207,50	0,06
450 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	449 993,19	428 877,45	0,05
400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	358 839,88	377 873,72	0,05
200 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	227 042,70	233 574,94	0,03
232 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	216 212,01	141 462,00	0,02
SPAIN			89 863 745,05	85 688 698,52	10,40
Government			89 863 745,05	85 688 698,52	10,40
6 180 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	5 938 199,35	5 974 507,58	0,73
5 450 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	5 343 945,14	5 187 180,84	0,63
5 350 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	5 499 296,84	5 055 209,12	0,61
5 170 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	5 381 064,68	4 946 621,36	0,60
4 200 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	4 200 836,31	4 398 310,14	0,53
4 680 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	4 083 844,65	4 176 908,42	0,51
4 350 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	4 225 814,83	4 096 850,23	0,50
3 885 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	3 847 866,96	3 827 400,21	0,46
3 700 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	3 538 527,85	3 762 087,11	0,46
3 650 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	3 513 104,20	3 558 793,80	0,43
4 000 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	3 687 946,53	3 376 002,00	0,41
3 750 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	3 463 957,48	3 284 639,25	0,40
3 250 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	3 022 453,72	3 222 385,08	0,39
4 102 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	3 649 847,97	2 944 569,84	0,36
3 615 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	3 392 015,98	2 664 670,00	0,32
2 575 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	2 441 976,29	2 458 002,56	0,30
2 500 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	2 263 845,83	2 362 247,25	0,29
2 350 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	2 535 162,57	2 327 754,20	0,28
2 640 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	2 233 456,38	2 183 049,79	0,27
2 150 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	2 236 551,63	2 112 039,17	0,26
3 100 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	2 366 039,53	2 073 994,55	0,25
2 055 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	2 522 701,09	1 922 858,77	0,23
2 400 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	1 590 671,06	1 769 075,52	0,21
2 756 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	2 061 339,52	1 552 848,36	0,19
1 400 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	1 322 217,16	1 346 465,54	0,16
2 000 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	1 150 455,03	1 338 061,00	0,16
1 850 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	1 552 361,93	1 281 014,00	0,16
1 500 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	1 204 235,41	1 266 000,75	0,15
1 100 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	1 202 566,48	967 772,08	0,12
500 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	391 442,65	251 380,00	0,03
GERMANY			78 273 988,22	77 066 382,38	9,35
Government			78 273 988,22	77 066 382,38	9,35
7 310 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	8 476 150,83	7 558 727,14	0,92
7 500 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	7 214 271,22	7 389 450,00	0,90
6 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	6 535 649,06	6 869 665,44	0,83
6 700 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	6 446 044,40	6 541 746,00	0,79
6 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	5 528 917,93	5 709 106,50	0,69
4 900 000,00	BUNDES OblIGATION 2.20% 13/04/2028	EUR	4 846 281,88	4 946 493,16	0,60
5 110 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	4 247 454,97	4 612 176,65	0,56
4 320 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	4 276 862,60	4 234 096,80	0,51
2 997 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	4 813 387,12	3 773 399,22	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 500 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	3 479 023,94	3 506 637,40	0,43
3 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	3 424 282,20	3 409 698,00	0,41
2 670 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	3 080 858,99	3 052 040,69	0,37
3 050 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	2 981 332,80	2 976 739,00	0,36
2 970 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	2 960 216,36	2 413 365,27	0,29
2 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	2 190 800,06	2 257 510,11	0,28
2 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	1 839 499,93	1 998 687,93	0,24
2 000 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	1 981 419,07	1 992 260,00	0,24
1 465 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	1 495 211,76	1 387 179,20	0,17
1 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	1 318 568,74	1 350 774,75	0,17
815 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	836 908,78	769 881,60	0,09
350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	300 845,58	316 747,52	0,04
BELGIUM			44 784 032,40	41 402 332,39	5,02
Government			44 784 032,40	41 402 332,39	5,02
3 570 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	3 340 237,79	3 194 165,04	0,39
3 203 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	3 101 541,24	3 012 901,95	0,37
2 740 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.50% 22/10/2024	EUR	2 791 851,23	2 682 572,34	0,33
3 080 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	2 657 262,86	2 576 488,68	0,31
2 810 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	2 607 957,05	2 372 570,95	0,29
3 440 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	2 784 905,83	2 296 208,26	0,28
2 220 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	2 258 278,10	2 149 059,90	0,26
2 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	2 227 524,29	2 092 552,00	0,25
1 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 841 632,15	1 955 209,25	0,24
2 080 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	2 059 532,81	1 934 108,80	0,24
1 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	1 649 731,84	1 837 935,90	0,22
1 850 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	1 848 669,31	1 672 010,21	0,20
1 675 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 688 345,43	1 595 504,50	0,19
1 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	1 542 365,12	1 557 248,00	0,19
1 650 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 357 081,20	1 430 731,50	0,17
1 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	1 534 560,29	1 342 543,86	0,16
1 120 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	1 686 577,36	1 239 372,62	0,15
950 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	928 878,01	1 002 875,39	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 240 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	1 116 094,18	934 359,59	0,11
890 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 134 906,76	915 861,18	0,11
900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/06/2024	EUR	971 520,54	895 752,00	0,11
1 490 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	1 077 891,43	670 329,25	0,08
810 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	1 090 934,17	665 406,74	0,08
880 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	697 991,85	590 599,86	0,07
400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/06/2024	EUR	396 319,82	398 112,00	0,05
200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	166 640,66	176 443,68	0,02
180 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	172 662,84	156 079,80	0,02
50 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	52 138,24	55 329,14	0,01
AUSTRIA			26 201 251,55	24 394 899,64	2,96
Government			26 201 251,55	24 394 899,64	2,96
4 870 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	4 635 446,69	4 597 572,20	0,56
3 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	3 453 091,71	3 425 663,85	0,42
4 560 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	3 555 841,91	3 344 864,88	0,41
1 760 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	1 773 761,10	1 685 886,40	0,20
1 410 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	1 377 239,42	1 445 179,50	0,17
1 530 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	1 561 897,43	1 398 817,80	0,17
1 101 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	1 584 625,82	1 321 474,81	0,16
1 580 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	1 134 639,79	1 215 800,99	0,15
1 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	1 119 274,93	1 105 505,42	0,13
1 135 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	1 166 450,63	1 064 754,85	0,13
1 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	1 015 124,26	1 011 252,50	0,12
735 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	883 883,85	565 578,31	0,07
500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	499 244,92	512 475,00	0,06
400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	380 646,06	419 232,36	0,05
450 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	395 485,41	411 417,00	0,05
840 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	732 055,26	402 571,68	0,05
610 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	849 936,00	384 837,53	0,05
130 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	82 606,36	82 014,56	0,01

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			25 093 011,61	23 437 281,34	2,84
Government			25 093 011,61	23 437 281,34	2,84
2 560 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	2 627 844,68	2 409 318,40	0,29
2 285 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	2 191 268,34	2 178 404,75	0,27
2 315 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	2 202 879,11	2 090 905,69	0,25
1 935 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	2 362 916,33	2 027 817,31	0,25
1 700 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	2 280 400,28	2 005 362,50	0,24
1 770 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	1 941 514,00	1 801 612,20	0,22
2 372 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	2 260 864,73	1 759 177,67	0,21
1 700 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 596 150,96	1 628 215,80	0,20
1 650 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	1 687 118,05	1 593 388,50	0,19
1 400 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	1 358 383,82	1 420 969,06	0,17
1 470 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 422 181,66	1 269 307,07	0,15
1 050 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	1 064 858,98	1 168 684,02	0,14
1 070 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	933 994,12	965 871,77	0,12
500 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	524 358,00	478 887,00	0,06
500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	456 973,76	470 570,00	0,06
170 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024	EUR	181 304,79	168 789,60	0,02
PORTUGAL			16 797 559,44	15 955 142,06	1,94
Government			16 797 559,44	15 955 142,06	1,94
2 030 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	2 094 398,72	2 046 371,44	0,25
1 775 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	1 860 555,95	1 767 259,94	0,22
1 964 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	1 752 288,17	1 726 503,89	0,21
1 690 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	1 770 525,77	1 660 244,00	0,20
1 930 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	1 783 253,69	1 552 193,04	0,19
1 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 390 362,47	1 270 638,36	0,15
1 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	1 164 081,40	1 252 583,16	0,15
1 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	863 669,44	926 716,10	0,11
845 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	945 635,59	860 123,39	0,11
645 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	661 999,58	609 945,48	0,07
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	419 021,90	446 165,80	0,05
584 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	506 259,73	420 801,20	0,05
450 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	388 464,04	379 536,21	0,05
300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	323 372,34	340 261,50	0,04
250 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	388 050,63	283 551,25	0,04
410 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	332 670,73	238 058,30	0,03
300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	152 949,29	174 189,00	0,02
IRELAND			12 730 832,28	11 744 226,57	1,43
Government			12 730 832,28	11 744 226,57	1,43
1 810 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	1 784 709,60	1 756 176,57	0,22
1 920 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 836 685,15	1 672 013,38	0,20
1 650 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 449 079,85	1 309 205,54	0,16
1 360 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	1 366 549,14	1 175 760,80	0,14
1 020 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 056 941,38	963 764,54	0,12
945 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	983 127,88	896 344,97	0,11
990 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	818 747,37	834 549,41	0,10
1 040 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	1 028 753,40	784 398,99	0,10
550 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	511 141,89	515 108,06	0,06
720 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	569 785,65	504 662,40	0,06
400 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	294 005,40	317 383,16	0,04
300 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	354 818,42	308 357,87	0,04
300 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	258 733,87	272 762,82	0,03
250 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	248 772,38	259 570,00	0,03
200 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	168 980,90	174 168,06	0,02

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			10 487 961,44	9 550 832,42	1,16
Government			10 487 961,44	9 550 832,42	1,16
1 665 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	1 353 996,34	1 107 191,70	0,13
1 120 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	1 149 150,90	1 089 614,40	0,13
850 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	756 951,77	781 983,00	0,10
785 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	798 208,71	722 184,30	0,09
735 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	720 848,97	665 667,45	0,08
700 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	643 540,06	645 841,00	0,08
850 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	716 957,08	622 946,56	0,08
600 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	593 024,30	622 194,00	0,08
650 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	668 895,96	610 350,00	0,07
600 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	561 524,16	599 167,74	0,07
630 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	673 089,85	561 544,20	0,07
630 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	582 952,16	528 160,50	0,06
722 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	609 593,14	474 130,90	0,06
720 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	510 640,68	355 683,92	0,04
250 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	148 587,36	164 172,75	0,02
Zero-Coupon Bonds			188 069 889,89	180 061 793,02	21,85
GERMANY			85 052 045,78	79 957 029,61	9,70
Government			85 052 045,78	79 957 029,61	9,70
7 380 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	6 506 626,99	6 314 065,27	0,77
6 250 000,00	BUNDES OblIGATION 0.00% 09/10/2026	EUR	6 024 121,84	5 898 375,00	0,72
6 000 000,00	BUNDES OblIGATION 0.00% 10/04/2026	EUR	5 961 783,43	5 710 680,00	0,69
6 270 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	5 966 887,48	5 589 736,35	0,68
5 600 000,00	BUNDES OblIGATION 0.00% 10/10/2025	EUR	5 569 686,07	5 370 353,52	0,65
5 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	5 584 446,16	5 333 125,00	0,65
5 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	4 720 027,56	4 821 634,00	0,58
5 457 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 621 266,27	4 726 501,42	0,57
5 920 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	5 336 570,32	4 665 374,40	0,57
5 930 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	5 230 237,51	4 549 620,53	0,55
5 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	4 851 981,84	4 549 243,92	0,55
4 820 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	4 801 257,56	4 399 262,20	0,53
4 940 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	4 453 066,30	4 371 888,14	0,53
4 470 000,00	BUNDES OblIGATION 0.00% 11/04/2025	EUR	4 449 920,02	4 318 601,10	0,52
4 600 000,00	BUNDES OblIGATION 0.00% 16/04/2027	EUR	4 445 360,21	4 308 498,00	0,52
1 575 000,00	BUNDES OblIGATION 0.00% 05/04/2024	EUR	1 610 056,46	1 560 543,39	0,19
2 730 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	2 063 139,64	1 529 886,81	0,19
2 197 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	1 821 280,50	1 224 799,60	0,15
1 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	1 034 329,62	714 840,96	0,09

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			47 205 494,83	45 852 724,50	5,56
Government			47 205 494,83	45 852 724,50	5,56
9 595 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	8 693 791,46	8 419 900,35	1,02
8 920 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	8 202 617,25	7 628 364,38	0,92
6 570 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	6 422 870,71	6 249 712,50	0,76
6 390 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	5 225 608,07	5 308 075,87	0,64
5 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	5 168 022,05	4 787 733,60	0,58
5 050 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	4 820 151,92	4 709 428,00	0,57
4 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	3 168 865,87	3 355 505,60	0,41
2 880 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	2 884 432,64	2 781 619,20	0,34
2 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	2 619 134,86	2 612 385,00	0,32
ITALY			15 254 438,33	15 211 537,72	1,85
Government			15 254 438,33	15 211 537,72	1,85
7 480 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	6 948 598,31	7 025 019,28	0,85
4 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	4 382 657,13	4 267 124,84	0,52
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	3 923 182,89	3 919 393,60	0,48
SPAIN			12 644 334,96	12 357 792,92	1,50
Government			12 644 334,96	12 357 792,92	1,50
5 750 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	5 798 295,38	5 665 778,03	0,69
3 530 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	3 416 238,07	3 189 884,15	0,38
1 900 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	1 761 619,28	1 799 515,84	0,22
1 400 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	1 271 097,64	1 295 972,44	0,16
450 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	397 084,59	406 642,46	0,05
NETHERLANDS			12 548 173,95	11 839 706,40	1,44
Government			12 548 173,95	11 839 706,40	1,44
3 910 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	3 058 048,48	2 769 804,12	0,34
2 595 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	2 288 379,76	2 258 065,20	0,27
2 350 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	2 304 316,48	2 201 383,65	0,27
2 260 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	2 162 342,57	2 153 169,80	0,26
1 675 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	1 487 815,98	1 421 797,96	0,17
2 010 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	1 247 270,68	1 035 485,67	0,13
AUSTRIA			6 563 016,32	6 214 661,22	0,75
Government			6 563 016,32	6 214 661,22	0,75
2 180 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	1 909 257,18	1 890 267,97	0,23
1 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	1 678 311,22	1 642 013,00	0,20
1 490 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	1 403 590,39	1 252 389,70	0,15
700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 15/07/2024	EUR	670 192,51	687 379,00	0,08
849 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	685 093,37	532 585,17	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 15/07/2024	EUR	151 850,18	147 295,50	0,02
100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	64 721,47	62 730,88	0,01
BELGIUM			4 138 415,65	4 060 792,94	0,49
Government			4 138 415,65	4 060 792,94	0,49
2 750 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	2 507 196,25	2 529 890,00	0,31
1 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	1 079 206,04	951 642,37	0,11
700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	552 013,36	579 260,57	0,07
FINLAND			3 484 750,30	3 441 456,85	0,42
Government			3 484 750,30	3 441 456,85	0,42
1 410 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2024	EUR	1 399 568,89	1 380 841,20	0,17
1 040 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	1 026 334,67	976 565,20	0,12
1 050 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	879 607,30	896 249,45	0,11
200 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	179 239,44	187 801,00	0,02
IRELAND			1 179 219,77	1 126 090,86	0,14
Government			1 179 219,77	1 126 090,86	0,14
1 343 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	1 179 219,77	1 126 090,86	0,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			48 689 973,53	47 563 780,08	5,78
Ordinary Bonds			32 409 723,16	31 498 160,89	3,83
ITALY			23 837 861,94	23 477 555,75	2,85
Government			23 837 861,94	23 477 555,75	2,85
8 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	7 510 028,68	7 663 993,88	0,93
7 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	7 458 590,69	7 471 094,12	0,91
3 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	3 331 417,49	3 372 625,23	0,41
2 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	2 637 518,83	2 116 812,50	0,26
1 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	1 896 736,07	1 840 039,42	0,22
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 003 570,18	1 012 990,60	0,12
SPAIN			8 571 861,22	8 020 605,14	0,98
Government			8 571 861,22	8 020 605,14	0,98
6 300 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	6 315 076,43	5 698 512,54	0,69
2 760 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	2 256 784,79	2 322 092,60	0,29
Zero-Coupon Bonds			16 280 250,37	16 065 619,19	1,95
SPAIN			16 280 250,37	16 065 619,19	1,95
Government			16 280 250,37	16 065 619,19	1,95
6 050 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	5 730 039,52	5 807 560,17	0,71
4 550 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	4 279 644,49	4 211 910,43	0,51
3 850 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	3 812 893,14	3 725 720,27	0,45
2 450 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	2 457 673,22	2 320 428,32	0,28
Total Portfolio			855 832 919,21	818 540 910,33	99,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	470 848 238,82
Banks	(Note 3)	2 067 876,27
Other interest receivable		6 087 581,22
Receivable on subscriptions		1 437 725,04
Total assets		480 441 421,35

Liabilities	
Payable on redemptions	(1 356 533,39)
Other liabilities	(237 523,65)
Total liabilities	(1 594 057,04)

Total net assets **478 847 364,31**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	101,67	50,000
Class R Units	EUR	133,82	3 294 164,852
Class Z Units	EUR	145,57	260 991,601
Class ZD Units	EUR	100,76	99,946

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	230 814 617,71
Net income from investments	(Note 2)	14 988 100,71
Total income		14 988 100,71
Management fee	(Note 6)	(1 265 155,07)
Administration fee	(Note 8)	(263 461,00)
Subscription tax	(Note 4)	(172 294,10)
Total expenses		(1 700 910,17)
Net investment income / (loss)		13 287 190,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(726 103,52)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	1 006 562,96
Net result of operations for the year		13 567 649,98
Subscriptions for the year		781 519 163,37
Redemptions for the year		(546 787 362,44)
Dividend distributions	(Note 14)	(266 704,31)
Net assets at the end of the year		478 847 364,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			470 908 008,65	470 848 238,82	98,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			470 908 008,65	470 848 238,82	98,33
Floating Rate Notes			470 908 008,65	470 848 238,82	98,33
ITALY			470 908 008,65	470 848 238,82	98,33
Government			470 908 008,65	470 848 238,82	98,33
66 635 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/04/2029	EUR	66 057 621,37	66 227 193,80	13,83
58 989 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/04/2026	EUR	59 153 575,83	59 236 163,91	12,37
54 753 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/04/2025	EUR	55 458 334,38	55 361 305,83	11,56
53 920 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2024	EUR	54 647 944,99	54 418 760,00	11,36
48 360 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2030	EUR	47 270 648,12	47 603 601,24	9,94
47 167 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/09/2025	EUR	47 294 478,04	47 399 061,64	9,90
45 930 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/02/2024	EUR	46 138 152,41	45 951 127,80	9,60
35 580 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/01/2025	EUR	36 621 452,81	36 230 758,20	7,57
35 720 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2028	EUR	35 659 097,98	35 811 086,00	7,48
22 630 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2031	EUR	22 606 702,72	22 609 180,40	4,72
Total Portfolio			470 908 008,65	470 848 238,82	98,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	239 683 990,91
Banks		(Note 3)	271 198,73
Other interest receivable			1 499 683,66
Receivable on investments sold			6 515 918,80
Receivable on subscriptions			2 111 670,04
Total assets			250 082 462,14
Liabilities			
Payable on investments purchased			(8 872 934,57)
Payable on redemptions			(291 516,39)
Other liabilities			(49 998,97)
Total liabilities			(9 214 449,93)
Total net assets			240 868 012,21
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	102,50	50,000
Class Z Units	EUR	99,91	2 410 873,535

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	306 047 495,51
Accretion of market discount / (Amortisation of market premium)	(Note 2)	401 655,40
Net income from investments	(Note 2)	5 204 588,87
Total income		5 606 244,27
Management fee	(Note 6)	(316 797,25)
Administration fee	(Note 8)	(219 320,52)
Subscription tax	(Note 4)	(23 474,81)
Total expenses		(559 592,58)
Net investment income / (loss)		5 046 651,69
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 705 978,50)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	10 852 980,83
Net result of operations for the year		9 193 654,02
Subscriptions for the year		164 162 884,92
Redemptions for the year		(238 536 022,24)
Net assets at the end of the year		240 868 012,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			239 178 957,54	239 683 990,91	99,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			209 896 248,17	210 337 470,18	87,33
Ordinary Bonds			184 450 861,85	184 523 740,97	76,61
ITALY			184 450 861,85	184 523 740,97	76,61
Government			184 450 861,85	184 523 740,97	76,61
15 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	17 430 901,95	16 122 332,64	6,69
16 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	EUR	15 760 955,30	15 857 886,78	6,58
16 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	15 662 533,14	15 662 005,14	6,50
15 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	15 196 567,79	15 557 822,85	6,46
14 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	13 767 707,03	13 892 976,35	5,77
13 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	EUR	13 926 573,48	13 520 509,20	5,61
12 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	11 568 444,46	11 865 609,45	4,93
11 930 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	11 380 447,45	11 600 569,16	4,82
10 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	EUR	10 503 050,25	10 637 314,30	4,42
9 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	EUR	9 863 941,54	9 728 461,96	4,04
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	9 548 628,18	9 707 999,65	4,03
9 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	9 441 336,32	9 547 896,24	3,96
9 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	9 122 220,12	9 339 437,76	3,88
9 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	8 905 383,45	9 098 768,98	3,78
7 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	7 009 871,70	7 056 223,53	2,93
5 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	5 362 299,69	5 327 926,98	2,21
Zero-Coupon Bonds			25 445 386,32	25 813 729,21	10,72
ITALY			25 445 386,32	25 813 729,21	10,72
Government			25 445 386,32	25 813 729,21	10,72
12 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	11 567 716,09	11 784 809,58	4,89
9 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	8 363 881,03	8 452 563,30	3,51
5 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	5 513 789,20	5 576 356,33	2,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			29 282 709,37	29 346 520,73	12,18
Ordinary Bonds			29 282 709,37	29 346 520,73	12,18
ITALY			29 282 709,37	29 346 520,73	12,18
Government			29 282 709,37	29 346 520,73	12,18
10 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	10 446 043,93	10 469 362,16	4,34
9 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	9 685 661,82	9 775 359,29	4,06
9 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	9 151 003,62	9 101 799,28	3,78
Total Portfolio			239 178 957,54	239 683 990,91	99,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	213 577 397,35
Banks		(Note 3)	441 499,95
Other interest receivable			1 312 217,66
Receivable on investments sold			1 170 282,95
Receivable on subscriptions			1 437 674,64
Total assets			217 939 072,55
Liabilities			
Payable on investments purchased			(2 776 931,42)
Payable on redemptions			(175 072,66)
Other liabilities			(47 784,19)
Total liabilities			(2 999 788,27)
Total net assets			214 939 284,28
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,83	50,000
Class Z Units	EUR	98,21	2 188 421,092

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	255 871 864,59
Accretion of market discount / (Amortisation of market premium)	(Note 2)	54 087,24
Net income from investments	(Note 2)	3 900 604,25
Total income		3 954 691,49
Management fee	(Note 6)	(319 676,46)
Administration fee	(Note 8)	(191 805,34)
Subscription tax	(Note 4)	(20 140,77)
Total expenses		(531 622,57)
Net investment income / (loss)		3 423 068,92
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 382 161,42)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	19 774 223,43
Net result of operations for the year		14 815 130,93
Subscriptions for the year		180 358 952,79
Redemptions for the year		(236 106 664,03)
Net assets at the end of the year		214 939 284,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			207 497 003,41	213 577 397,35	99,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			170 050 703,68	174 855 089,43	81,35
Ordinary Bonds			168 769 472,51	173 571 955,31	80,75
ITALY			168 769 472,51	173 571 955,31	80,75
Government			168 769 472,51	173 571 955,31	80,75
21 720 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	21 082 921,57	21 553 380,45	10,03
19 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	20 758 854,52	21 329 181,72	9,92
21 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	19 975 908,81	20 783 291,05	9,67
16 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	16 337 783,83	16 730 958,12	7,78
16 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	15 772 256,17	15 925 182,04	7,41
15 320 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	15 390 528,64	15 845 256,92	7,37
14 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	14 068 025,65	14 516 955,23	6,75
15 470 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	13 172 934,24	13 864 835,89	6,45
13 430 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	12 610 018,21	12 683 848,00	5,90
10 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	9 202 215,11	9 606 814,17	4,47
9 965 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	9 153 941,57	9 446 548,95	4,40
1 320 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	1 244 084,19	1 285 702,77	0,60
Zero-Coupon Bonds			1 281 231,17	1 283 134,12	0,60
ITALY			1 281 231,17	1 283 134,12	0,60
Government			1 281 231,17	1 283 134,12	0,60
800 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	785 970,30	787 391,72	0,37
500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	495 260,87	495 742,40	0,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			37 446 299,73	38 722 307,92	18,02
Ordinary Bonds			37 446 299,73	38 722 307,92	18,02
ITALY			37 446 299,73	38 722 307,92	18,02
Government			37 446 299,73	38 722 307,92	18,02
23 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	21 224 150,63	22 197 543,25	10,33
16 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	16 222 149,10	16 524 764,67	7,69
Total Portfolio			207 497 003,41	213 577 397,35	99,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	596 702 132,20
Banks	(Note 3)	462 529,71
Other interest receivable		5 455 813,80
Receivable on investments sold		3 307 735,41
Receivable on subscriptions		1 662 903,68
Total assets		607 591 114,80

Liabilities	
Payable on investments purchased	(4 112 907,80)
Payable on redemptions	(169 474,60)
Other liabilities	(151 821,12)
Total liabilities	(4 434 203,52)

Total net assets **603 156 911,28**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	107,66	50,000
Class Z Units	EUR	88,41	6 821 949,089

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	367 697 064,51
Accretion of market discount / (Amortisation of market premium)	(Note 2)	14 489,92
Net income from investments	(Note 2)	15 945 559,82
Total income		15 960 049,74
Management fee	(Note 6)	(970 475,57)
Administration fee	(Note 8)	(436 713,58)
Subscription tax	(Note 4)	(51 854,17)
Total expenses		(1 459 043,32)
Net investment income / (loss)		14 501 006,42
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(32 531 630,32)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	62 810 857,26
Net result of operations for the year		44 780 233,36
Subscriptions for the year		525 244 574,22
Redemptions for the year		(334 564 960,81)
Net assets at the end of the year		603 156 911,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			603 462 461,37	596 702 132,20	98,93
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			581 492 091,20	574 885 007,20	95,31
Ordinary Bonds			581 492 091,20	574 885 007,20	95,31
ITALY			581 492 091,20	574 885 007,20	95,31
Government			581 492 091,20	574 885 007,20	95,31
26 792 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	31 848 825,60	29 609 795,02	4,91
19 170 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	22 850 155,52	22 546 262,57	3,74
19 342 949,22	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	21 885 200,53	21 550 743,77	3,57
18 720 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	21 931 787,75	20 843 688,53	3,46
17 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	19 489 730,88	20 029 051,11	3,32
19 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	20 860 191,57	19 794 486,44	3,28
18 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	18 821 973,19	19 431 300,00	3,22
15 832 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	18 450 898,85	17 028 390,99	2,82
15 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	15 300 500,82	15 941 683,91	2,64
15 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	15 170 303,03	15 523 529,18	2,57
16 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	14 784 105,43	14 949 566,77	2,48
14 565 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	14 922 612,28	14 840 022,16	2,46
13 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	13 685 857,79	14 160 375,96	2,35
16 120 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	13 980 137,45	13 965 758,66	2,31
13 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	13 340 165,15	13 963 312,27	2,31
15 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	13 941 745,93	13 881 671,51	2,30
15 367 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	13 722 312,66	13 728 724,13	2,28
15 985 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	13 801 609,07	13 520 325,60	2,24
12 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	12 447 530,41	12 823 617,15	2,13
14 472 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	12 911 433,94	12 819 610,20	2,12
13 370 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	11 952 695,66	12 347 474,43	2,05
13 733 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	12 299 642,36	12 313 110,80	2,04
12 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	12 317 114,16	12 253 747,08	2,03
11 710 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	11 613 130,54	12 079 684,70	2,00
12 866 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	11 763 297,03	11 680 506,17	1,94
13 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	10 818 988,28	11 140 481,86	1,85
10 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	10 520 705,46	11 105 700,48	1,84
13 210 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	10 805 334,61	10 988 396,36	1,82
13 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	10 602 670,77	10 934 684,63	1,81
12 286 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	10 760 491,74	10 891 601,66	1,81
9 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	9 999 722,79	10 369 101,96	1,72
11 247 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	9 752 562,27	9 428 313,99	1,56
9 782 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	9 229 258,67	9 409 690,23	1,56
8 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	8 468 079,16	8 885 527,50	1,47
8 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	8 484 120,32	8 670 257,19	1,44
9 757 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	7 153 896,65	7 131 780,60	1,18
7 430 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	6 512 192,21	6 823 823,45	1,13
7 036 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	9 522 134,07	6 646 798,73	1,10
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	6 147 314,67	6 291 345,00	1,04
6 820 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	6 519 370,74	6 263 590,30	1,04
6 560 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	5 547 588,56	5 765 946,77	0,96
5 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 951 125,37	5 101 295,22	0,85
6 552 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	5 223 904,06	4 799 142,13	0,80
5 570 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047	EUR	5 533 471,61	4 390 478,98	0,73
5 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	4 014 003,34	3 859 291,00	0,64
4 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	4 712 199,27	3 533 537,00	0,59
5 175 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	3 518 725,62	3 273 084,00	0,54
4 675 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	3 943 239,15	2 871 779,10	0,48
4 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	2 670 986,50	2 469 487,50	0,41
2 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	1 838 724,06	2 055 220,50	0,34
180 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	148 323,65	158 211,95	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			21 970 370,17	21 817 125,00	3,62
Ordinary Bonds			21 970 370,17	21 817 125,00	3,62
ITALY			21 970 370,17	21 817 125,00	3,62
Government			21 970 370,17	21 817 125,00	3,62
12 322 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	10 408 013,21	10 655 766,18	1,77
9 866 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	7 774 246,79	7 594 353,50	1,26
5 090 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	3 788 110,17	3 567 005,32	0,59
Total Portfolio			603 462 461,37	596 702 132,20	98,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	153 887 788,28
Banks		(Note 3)	21 963,97
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	497 844,31
Unrealised profit on future contracts		(Notes 2, 10)	3 692,90
Other interest receivable			1 073 623,48
Receivable on investments sold			1 064 881,89
Receivable on subscriptions			24 774,77
Total assets			156 574 569,60
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(126,94)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(5 204,40)
Payable on investments purchased			(1 088 035,50)
Payable on redemptions			(35 488,17)
Other liabilities			(43 618,11)
Total liabilities			(1 172 473,12)
Total net assets			155 402 096,48
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,42	50,000
Class R Units	EUR	136,35	50 425,172
Class RH Units	EUR	141,81	7 677,821
Class Z Units	EUR	155,00	425 550,056
Class ZD Units	EUR	85,17	94,313
Class ZH Units	EUR	161,79	503 540,112

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	134 234 614,57
Net income from investments	(Note 2)	3 396 205,65
Other income	(Notes 6, 15)	25 535,32
Total income		3 421 740,97
Management fee	(Note 6)	(276 903,89)
Administration fee	(Note 8)	(125 942,49)
Subscription tax	(Note 4)	(16 721,00)
Other charges and taxes	(Note 5)	(3 829,45)
Total expenses		(423 396,83)
Net investment income / (loss)		2 998 344,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(16 340 598,46)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	20 131 165,86
- forward foreign exchange contracts	(Note 2)	(500 034,15)
- foreign currencies	(Note 2)	17 386,17
- future contracts	(Note 2)	15 121,73
Net result of operations for the year		6 321 385,29
Subscriptions for the year		189 420 950,08
Redemptions for the year		(174 574 723,30)
Dividend distributions	(Note 14)	(130,16)
Net assets at the end of the year		155 402 096,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			175 109 184,74	153 887 788,28	99,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			175 109 184,74	153 887 788,28	99,02
Ordinary Bonds			175 109 184,74	153 887 788,28	99,02
UNITED KINGDOM			173 754 213,37	152 604 143,71	98,20
Government			173 754 213,37	152 604 143,71	98,20
4 136 000,00	U.K. GILTS 0.625% 07/06/2025	GBP	4 623 150,51	4 550 262,11	2,93
3 777 000,00	U.K. GILTS 1.50% 22/07/2026	GBP	4 328 721,58	4 140 746,34	2,66
3 768 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	4 230 254,71	4 037 780,65	2,60
3 453 000,00	U.K. GILTS 2.00% 07/09/2025	GBP	4 045 450,07	3 862 172,30	2,49
3 255 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	3 741 813,47	3 812 826,57	2,45
3 777 000,00	U.K. GILTS 0.875% 22/10/2029	GBP	4 045 800,85	3 806 907,99	2,45
3 395 000,00	U.K. GILTS 0.25% 31/01/2025	GBP	3 773 471,00	3 750 284,25	2,41
3 011 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	4 321 955,57	3 736 123,56	2,40
2 963 000,00	U.K. GILTS 4.25% 07/06/2032	GBP	3 863 554,65	3 620 759,50	2,33
3 120 000,00	U.K. GILTS 2.75% 07/09/2024	GBP	3 708 622,17	3 552 974,68	2,29
3 271 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	3 706 001,58	3 495 627,33	2,25
3 215 000,00	U.K. GILTS 0.125% 30/01/2026	GBP	3 547 529,52	3 449 194,07	2,22
3 761 000,00	U.K. GILTS 0.25% 31/07/2031	GBP	3 659 875,23	3 431 816,15	2,21
2 959 000,00	U.K. GILTS 3.50% 22/10/2025	GBP	3 316 346,60	3 385 408,34	2,18
3 542 000,00	U.K. GILTS 0.375% 22/10/2030	GBP	3 669 105,98	3 350 789,63	2,16
2 927 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	3 143 728,67	3 304 006,72	2,13
3 379 000,00	U.K. GILTS 1.00% 31/01/2032	GBP	3 334 455,27	3 232 386,09	2,08
2 674 000,00	U.K. GILTS 5.00% 07/03/2025	GBP	3 281 963,02	3 111 273,56	2,00
2 875 000,00	U.K. GILTS 0.375% 22/10/2026	GBP	3 107 622,72	3 041 643,54	1,96
2 399 365,18	U.K. GILTS 4.75% 07/12/2030	GBP	3 649 470,74	2 998 097,38	1,93
2 490 000,00	U.K. GILTS 4.25% 07/12/2027	GBP	3 126 181,89	2 963 290,11	1,91
2 863 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	2 883 971,43	2 868 456,74	1,85
2 652 600,00	U.K. GILTS 3.50% 22/01/2045	GBP	3 482 369,47	2 788 169,16	1,79
2 715 000,00	U.K. GILTS 0.125% 31/01/2028	GBP	2 916 541,25	2 749 971,32	1,77
3 064 000,00	U.K. GILTS 1.75% 07/09/2037	GBP	3 191 139,06	2 743 843,06	1,77
2 256 500,00	U.K. GILTS 4.25% 07/12/2040	GBP	3 169 918,94	2 675 876,39	1,72
2 483 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	2 572 609,88	2 675 835,41	1,72
2 607 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	3 375 905,38	2 650 327,92	1,71
3 170 500,00	U.K. GILTS 0.625% 31/07/2035	GBP	2 898 578,50	2 600 968,69	1,67
2 146 500,00	U.K. GILTS 4.25% 07/03/2036	GBP	3 029 424,27	2 599 991,30	1,67
2 082 000,00	U.K. GILTS 4.50% 07/12/2042	GBP	3 173 020,02	2 534 646,69	1,63
2 160 000,00	U.K. GILTS 4.00% 22/01/2060	GBP	3 419 948,23	2 468 538,49	1,59
1 927 000,00	U.K. GILTS 4.75% 07/12/2038	GBP	2 939 221,87	2 425 516,36	1,56
2 041 000,00	U.K. GILTS 4.25% 07/12/2055	GBP	3 361 352,82	2 415 249,32	1,55
2 220 500,00	U.K. GILTS 3.75% 22/07/2052	GBP	3 160 417,36	2 406 210,12	1,55
1 991 500,00	U.K. GILTS 4.25% 07/09/2039	GBP	2 809 737,80	2 371 611,35	1,53
3 098 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	2 936 911,81	2 319 973,69	1,49
2 495 000,00	U.K. GILTS 0.875% 31/07/2033	GBP	2 284 488,91	2 255 417,50	1,45
1 842 000,00	U.K. GILTS 4.25% 07/12/2046	GBP	2 627 594,10	2 160 925,64	1,39
1 766 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	2 062 034,40	2 124 571,96	1,37
2 893 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	2 719 034,69	2 110 652,18	1,36
1 763 000,00	U.K. GILTS 3.75% 29/01/2038	GBP	1 934 389,64	1 997 994,31	1,29
1 839 000,00	U.K. GILTS 3.50% 22/07/2068	GBP	2 855 478,32	1 908 242,10	1,23
2 782 400,00	U.K. GILTS 1.75% 22/07/2057	GBP	2 856 357,57	1 871 483,90	1,20
2 166 500,00	U.K. GILTS 1.125% 31/01/2039	GBP	1 888 839,66	1 700 490,42	1,09
1 255 000,00	U.K. GILTS 6.00% 07/12/2028	GBP	1 740 708,31	1 620 337,94	1,04
2 563 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	2 225 597,46	1 574 795,73	1,01
2 360 500,00	U.K. GILTS 1.625% 22/10/2054	GBP	2 379 876,18	1 559 458,85	1,00
2 219 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	2 168 650,06	1 553 556,32	1,00
1 295 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	2 283 780,12	1 520 069,39	0,98
1 845 000,00	U.K. GILTS 2.50% 22/07/2065	GBP	2 416 425,82	1 489 610,29	0,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 819 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	2 072 809,77	1 436 683,12	0,92
1 109 000,00	U.K. GILTS 4.00% 22/10/2063	GBP	1 179 711,00	1 268 077,17	0,82
1 013 100,00	U.K. GILTS 4.75% 07/12/2030	GBP	1 223 034,99	1 265 906,71	0,81
2 040 000,00	U.K. GILTS 0.875% 31/01/2046	GBP	1 614 613,24	1 258 296,15	0,81
2 087 500,00	U.K. GILTS 1.625% 22/10/2071	GBP	2 207 836,61	1 248 255,12	0,80
805 000,00	U.K. GILTS 4.625% 31/01/2034	GBP	957 769,72	1 008 460,50	0,65
1 517 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	1 157 882,76	975 688,73	0,63
757 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	908 097,96	947 638,55	0,61
2 105 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	1 310 212,77	822 623,53	0,53
484 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	555 754,13	568 118,60	0,37
885 000,00	U.K. GILTS 1.125% 22/10/2073	GBP	577 091,29	427 232,12	0,27
GERMANY			502 218,31	463 563,49	0,30
Government			502 218,31	463 563,49	0,30
430 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	502 218,31	463 563,49	0,30
SUPRANATIONALS			484 335,04	456 224,01	0,29
Supranational			484 335,04	456 224,01	0,29
415 000,00	EUROPEAN INVESTMENT BANK 1.125% 19/06/2025	GBP	484 335,04	456 224,01	0,29
ITALY			368 418,02	363 857,07	0,23
Government			368 418,02	363 857,07	0,23
300 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 6.00% 04/08/2028	GBP	368 418,02	363 857,07	0,23
Total Portfolio			175 109 184,74	153 887 788,28	99,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 692,90	118 461,20
Unrealised profit on future contracts and notional						3 692,90	118 461,20
100 000	1	Purchase	LONG GILT	26/03/2024	GBP	3 692,90	118 461,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					492 639,91
Unrealised profit on forward foreign exchange contracts					497 844,31
16/01/2024	71 171 264,41	EUR	61 273 476,67	GBP	490 422,48
16/01/2024	1 060 547,28	EUR	913 056,97	GBP	7 307,95
16/01/2024	29 824,63	EUR	25 785,48	GBP	80,28
16/01/2024	12 428,62	GBP	14 303,20	EUR	33,60
Unrealised loss on forward foreign exchange contracts					(5 204,40)
16/01/2024	1 736 194,55	EUR	1 507 798,16	GBP	(3 097,05)
16/01/2024	8 851 316,83	EUR	7 675 065,34	GBP	(2 107,35)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	432 304 956,26
Banks		(Note 3)	409 756,67
Other banks and broker accounts		(Notes 2, 3, 10)	99 845,37
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	302 057,51
Other interest receivable			572 211,86
Receivable on investments sold			2 787 799,97
Receivable on subscriptions			69 567,56
Total assets			436 546 195,20
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(389 189,69)
Unrealised loss on future contracts		(Notes 2, 10)	(44 306,44)
Payable on investments purchased			(3 235 834,52)
Payable on redemptions			(30 779,94)
Other liabilities			(123 165,35)
Total liabilities			(3 823 275,94)
Total net assets			432 722 919,26
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	83,32	103 240,264
Class RH Units	EUR	149,88	4 217,622
Class Z Units	EUR	94,50	4 060 765,970
Class ZH Units	EUR	207,75	191 262,096

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	674 954 129,65
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(3 590,36)
Net income from investments	(Note 2)	3 706 695,94
Total income		3 703 105,58
Management fee	(Note 6)	(1 168 153,54)
Administration fee	(Note 8)	(533 997,20)
Subscription tax	(Note 4)	(57 694,70)
Total expenses		(1 759 845,44)
Net investment income / (loss)		1 943 260,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(85 373 453,01)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	27 493 298,62
- forward foreign exchange contracts	(Note 2)	3 309 757,77
- foreign currencies	(Note 2)	(83 892,38)
- future contracts	(Note 2)	(63 764,15)
Net result of operations for the year		(52 774 793,01)
Subscriptions for the year		358 514 358,83
Redemptions for the year		(547 970 776,21)
Net assets at the end of the year		432 722 919,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			503 279 266,44	432 304 956,26	99,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			503 279 266,44	432 304 956,26	99,90
Ordinary Bonds			503 279 266,44	432 304 956,26	99,90
JAPAN			503 279 266,44	432 304 956,26	99,90
Government			503 279 266,44	432 304 956,26	99,90
867 200 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	6 457 486,69	5 423 258,40	1,25
800 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	5 859 313,13	5 137 464,61	1,19
800 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	6 109 749,93	5 046 890,04	1,17
777 850 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	5 777 401,73	4 989 453,78	1,15
793 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	5 525 883,87	4 977 928,46	1,15
793 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2031	JPY	6 063 239,39	4 975 768,33	1,15
785 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/09/2032	JPY	5 218 330,84	4 896 043,42	1,13
768 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/06/2033	JPY	4 745 860,67	4 844 207,20	1,12
772 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	5 624 176,49	4 817 733,72	1,11
745 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2026	JPY	5 553 485,87	4 781 970,84	1,10
740 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2027	JPY	5 196 628,60	4 740 191,09	1,10
740 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	4 783 650,79	4 721 631,13	1,09
749 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	JPY	5 562 969,17	4 711 718,88	1,09
737 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2032	JPY	4 964 119,24	4 711 405,33	1,09
744 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2030	JPY	5 627 469,75	4 708 413,36	1,09
730 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2025	JPY	5 655 974,61	4 697 558,53	1,09
726 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2025	JPY	5 483 415,30	4 673 996,99	1,08
718 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2025	JPY	5 464 118,31	4 618 730,79	1,07
727 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2030	JPY	5 533 895,33	4 612 949,58	1,07
733 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	JPY	5 126 697,33	4 586 273,85	1,06
661 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2027	JPY	4 529 417,87	4 246 831,88	0,98
655 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/12/2026	JPY	4 914 574,62	4 203 008,38	0,97
650 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2028	JPY	4 728 250,77	4 149 971,98	0,96
633 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	4 822 582,98	4 030 261,19	0,93
614 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2029	JPY	4 364 203,45	3 912 735,84	0,90
606 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	4 317 662,26	3 867 599,82	0,89
606 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	4 760 932,25	3 865 068,41	0,89
590 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	3 692 356,15	3 852 736,93	0,89
599 650 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	4 664 364,53	3 808 207,95	0,88
596 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2028	JPY	4 545 049,90	3 807 646,99	0,88
539 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2024	JPY	3 932 207,02	3 471 290,42	0,80
530 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2025	JPY	4 456 639,58	3 411 364,03	0,79
501 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2024	JPY	3 793 199,33	3 225 618,14	0,75
480 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	3 140 095,72	3 074 450,69	0,71
472 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2027	JPY	3 171 593,19	3 042 371,38	0,70
453 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	JPY	3 256 366,55	2 906 433,48	0,67
382 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	2 411 838,82	2 477 289,48	0,57
342 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	JPY	3 285 039,10	2 405 027,22	0,56
330 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/09/2034	JPY	2 473 059,31	2 267 905,93	0,52
433 250 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.00% 20/03/2062	JPY	2 456 460,39	2 206 233,16	0,51
337 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/12/2042	JPY	2 374 147,99	2 185 150,17	0,50
337 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/09/2024	JPY	2 807 589,29	2 178 775,88	0,50
304 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2041	JPY	2 427 678,02	2 175 131,62	0,50
302 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2040	JPY	3 192 919,68	2 169 044,41	0,50
361 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2040	JPY	2 796 706,10	2 044 405,36	0,47
332 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	2 172 628,68	2 039 640,92	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
340 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.90% 20/06/2042	JPY	2 416 852,80	2 032 326,91	0,47
284 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/03/2042	JPY	2 242 057,02	2 028 234,97	0,47
338 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	2 164 419,80	2 017 194,58	0,47
329 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/06/2043	JPY	1 987 423,64	2 015 948,67	0,47
274 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/03/2041	JPY	2 245 586,74	2 015 779,44	0,47
356 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	2 555 683,74	1 997 240,52	0,46
323 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	2 201 693,50	1 996 709,24	0,46
284 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2034	JPY	2 784 144,41	1 976 054,04	0,46
277 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2032	JPY	2 166 602,01	1 958 046,93	0,45
332 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.80% 20/03/2042	JPY	2 312 260,92	1 957 087,03	0,45
297 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.00% 20/12/2035	JPY	2 721 213,25	1 947 877,94	0,45
344 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/09/2040	JPY	2 506 021,20	1 939 367,72	0,45
303 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2028	JPY	2 375 467,42	1 939 140,76	0,45
340 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2041	JPY	2 511 614,25	1 917 559,51	0,44
344 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2041	JPY	2 492 412,11	1 910 598,78	0,44
321 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2038	JPY	2 643 478,32	1 896 253,70	0,44
331 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2040	JPY	2 459 941,69	1 890 524,70	0,44
265 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2031	JPY	2 028 767,25	1 886 998,99	0,44
326 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2041	JPY	2 425 366,99	1 853 272,08	0,43
324 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2040	JPY	2 383 012,52	1 845 000,50	0,43
285 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/03/2025	JPY	1 886 467,26	1 830 670,73	0,42
295 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	1 967 608,43	1 801 745,05	0,42
316 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/06/2039	JPY	2 441 233,52	1 798 431,83	0,42
277 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2026	JPY	2 121 277,02	1 781 293,39	0,41
270 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/09/2024	JPY	1 868 965,39	1 734 701,06	0,40
270 050 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/01/2025	JPY	1 839 942,86	1 734 675,49	0,40
270 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2025	JPY	1 677 049,49	1 733 262,07	0,40
283 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/09/2037	JPY	1 892 469,20	1 729 144,27	0,40
280 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2036	JPY	2 316 543,85	1 718 189,77	0,40
267 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/07/2025	JPY	1 691 657,93	1 717 797,35	0,40
284 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	1 882 205,25	1 701 571,63	0,39
264 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/12/2024	JPY	1 885 561,86	1 699 211,70	0,39
264 450 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/08/2024	JPY	1 872 950,23	1 699 111,24	0,39
262 400 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2024	JPY	1 787 148,23	1 685 805,04	0,39
260 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	1 789 613,36	1 680 687,02	0,39
264 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	1 845 386,62	1 680 060,53	0,39
237 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	JPY	1 720 258,78	1 679 069,51	0,39
274 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2036	JPY	2 289 412,00	1 670 171,33	0,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
260 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/05/2025	JPY	1 732 054,02	1 669 935,33	0,39
233 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2030	JPY	2 045 129,19	1 669 503,74	0,39
235 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2033	JPY	1 659 073,39	1 662 345,76	0,38
257 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/08/2025	JPY	1 623 811,42	1 653 712,91	0,38
245 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	2 121 741,59	1 649 059,29	0,38
255 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/11/2024	JPY	1 758 846,95	1 638 214,16	0,38
376 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	2 501 896,92	1 632 265,61	0,38
254 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/06/2025	JPY	1 612 092,88	1 631 284,19	0,38
352 300 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.70% 20/03/2061	JPY	2 429 092,31	1 630 659,33	0,38
280 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	1 998 904,47	1 626 700,94	0,38
252 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/11/2025	JPY	1 562 243,23	1 624 196,15	0,38
266 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2037	JPY	2 122 436,20	1 622 943,98	0,37
250 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/02/2025	JPY	1 746 239,60	1 605 915,73	0,37
285 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	1 993 585,11	1 605 305,46	0,37
210 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	2 403 932,85	1 599 284,17	0,37
266 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.30% 20/06/2052	JPY	1 870 785,75	1 579 306,31	0,36
245 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/04/2025	JPY	1 638 846,31	1 576 867,37	0,36
235 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/09/2035	JPY	1 753 444,16	1 574 613,23	0,36
244 050 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2027	JPY	1 720 938,40	1 568 838,92	0,36
221 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	JPY	2 131 118,90	1 568 285,83	0,36
287 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	JPY	2 016 012,27	1 568 150,08	0,36
242 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	1 533 314,75	1 565 056,85	0,36
271 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.20% 20/06/2053	JPY	1 559 111,80	1 560 012,63	0,36
250 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/03/2037	JPY	1 942 153,17	1 558 206,05	0,36
257 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/03/2053	JPY	1 701 398,37	1 555 143,20	0,36
250 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2036	JPY	1 707 392,44	1 544 031,20	0,36
222 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	1 666 448,53	1 539 933,82	0,36
207 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/09/2039	JPY	1 626 931,45	1 534 889,14	0,35
301 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2051	JPY	2 110 089,98	1 529 577,91	0,35
252 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	JPY	1 707 285,34	1 528 973,75	0,35
237 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	1 583 536,50	1 527 587,25	0,35
248 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/06/2037	JPY	1 971 287,43	1 524 178,48	0,35
237 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2028	JPY	1 503 238,50	1 519 641,79	0,35
230 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/06/2025	JPY	1 837 659,33	1 485 476,71	0,34
262 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/09/2039	JPY	1 867 414,57	1 480 258,44	0,34
194 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2040	JPY	1 482 942,00	1 454 851,07	0,34
222 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/09/2043	JPY	1 387 831,37	1 453 646,88	0,34
203 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2029	JPY	2 028 502,68	1 444 674,81	0,33
282 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/09/2051	JPY	2 132 755,39	1 439 953,37	0,33
213 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/03/2035	JPY	1 450 545,78	1 432 071,72	0,33
201 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	2 015 234,23	1 420 262,31	0,33
220 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/09/2028	JPY	1 377 283,79	1 418 263,20	0,33
220 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/06/2028	JPY	1 386 177,54	1 413 912,18	0,33
220 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/09/2025	JPY	1 391 858,05	1 412 541,89	0,33
281 650 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/09/2050	JPY	2 007 806,43	1 411 979,42	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
256 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	JPY	1 818 762,88	1 407 846,89	0,33
279 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/06/2050	JPY	2 033 433,30	1 406 711,37	0,32
205 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2026	JPY	1 518 709,06	1 395 950,41	0,32
271 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	2 011 853,32	1 392 897,56	0,32
260 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	1 956 048,04	1 337 193,12	0,31
274 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	1 925 023,01	1 324 574,09	0,31
187 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/06/2043	JPY	1 354 155,20	1 307 565,04	0,30
201 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.30% 20/12/2025	JPY	1 582 198,43	1 300 992,73	0,30
270 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	1 911 515,18	1 300 081,00	0,30
254 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2051	JPY	1 928 345,68	1 296 539,67	0,30
290 400 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	1 852 274,19	1 274 221,25	0,29
164 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/03/2038	JPY	1 273 115,74	1 262 479,20	0,29
185 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/06/2035	JPY	1 281 508,69	1 258 257,40	0,29
182 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/03/2043	JPY	1 358 855,18	1 257 279,29	0,29
189 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2053	JPY	1 210 086,32	1 256 964,68	0,29
162 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2037	JPY	1 375 083,28	1 246 733,40	0,29
175 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2029	JPY	1 700 942,70	1 243 402,48	0,29
175 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2033	JPY	1 300 746,05	1 226 443,94	0,28
180 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2026	JPY	1 250 766,60	1 220 129,95	0,28
162 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2039	JPY	1 332 130,80	1 218 299,42	0,28
277 300 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.40% 20/03/2056	JPY	2 101 146,72	1 215 868,39	0,28
251 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	1 773 022,69	1 200 354,34	0,28
202 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.20% 20/06/2036	JPY	1 316 562,22	1 197 132,02	0,28
167 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2029	JPY	1 341 767,85	1 192 381,60	0,28
184 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2027	JPY	1 471 346,04	1 186 806,34	0,27
165 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/03/2032	JPY	1 475 123,15	1 176 060,40	0,27
244 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/12/2049	JPY	1 314 294,45	1 171 613,98	0,27
165 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2031	JPY	1 256 266,37	1 169 308,54	0,27
225 600 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.90% 20/03/2057	JPY	1 617 570,50	1 159 814,94	0,27
217 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2048	JPY	1 858 703,74	1 155 350,56	0,27
165 500 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.00% 20/03/2052	JPY	1 224 664,69	1 148 675,19	0,27
163 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2028	JPY	1 235 584,87	1 139 623,32	0,26
174 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2027	JPY	1 344 968,93	1 122 108,70	0,26
164 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	JPY	1 521 455,70	1 115 228,47	0,26
160 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2034	JPY	1 102 289,34	1 111 498,27	0,26
200 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.90% 20/09/2048	JPY	1 213 733,76	1 110 293,65	0,26
152 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2031	JPY	1 291 858,74	1 103 785,36	0,25
169 885 000,00	JAPANESE GOVERNMENT CPI-LINKED BOND 0.10% 10/03/2024	JPY	1 323 454,09	1 099 596,40	0,25
152 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/09/2030	JPY	1 378 999,01	1 081 214,18	0,25
217 800 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.80% 20/03/2058	JPY	1 552 064,65	1 075 367,18	0,25
147 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/12/2033	JPY	1 427 087,40	1 071 456,81	0,25
150 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2031	JPY	1 176 732,46	1 066 610,07	0,25
165 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/03/2025	JPY	1 187 547,16	1 064 862,85	0,25
150 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2031	JPY	1 125 880,67	1 061 139,19	0,25
147 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	1 069 296,47	1 060 445,05	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2029	JPY	1 124 243,76	1 056 149,89	0,24
198 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2048	JPY	1 150 001,63	1 045 756,02	0,24
159 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	1 078 420,65	1 025 485,76	0,24
158 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/09/2025	JPY	1 277 599,01	1 023 895,73	0,24
142 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2031	JPY	1 094 828,90	1 019 693,88	0,24
147 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2027	JPY	1 096 446,32	1 008 807,50	0,23
192 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/09/2046	JPY	1 124 560,69	998 781,73	0,23
142 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/12/2028	JPY	1 256 711,15	991 757,92	0,23
140 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2031	JPY	1 048 726,31	985 236,48	0,23
144 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/12/2043	JPY	1 525 565,56	972 659,73	0,22
140 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2027	JPY	994 959,64	967 814,42	0,22
193 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/03/2049	JPY	1 067 023,68	962 864,97	0,22
148 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	JPY	1 167 349,82	949 633,06	0,22
172 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/12/2047	JPY	1 070 198,45	944 369,57	0,22
144 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/03/2045	JPY	962 927,94	932 904,03	0,22
132 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2032	JPY	1 259 254,09	927 752,96	0,21
132 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2028	JPY	978 810,44	926 057,85	0,21
132 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2033	JPY	952 682,87	921 063,58	0,21
127 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2030	JPY	950 224,38	915 419,65	0,21
140 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.30% 20/12/2024	JPY	1 160 110,14	906 706,35	0,21
161 750 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.30% 20/03/2063	JPY	932 826,49	900 629,66	0,21
163 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/09/2047	JPY	1 249 942,48	899 422,58	0,21
130 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2043	JPY	1 291 118,87	896 870,40	0,21
137 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	1 041 531,07	879 654,18	0,20
125 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2029	JPY	1 234 874,45	874 306,84	0,20
135 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2026	JPY	890 584,27	868 269,41	0,20
126 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.90% 20/03/2053	JPY	888 414,65	854 827,22	0,20
171 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	1 285 156,88	850 116,37	0,20
118 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2032	JPY	925 626,21	843 200,25	0,19
110 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/06/2036	JPY	885 308,98	841 406,86	0,19
120 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/12/2033	JPY	840 966,85	841 375,40	0,19
127 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	1 181 379,24	829 224,30	0,19
117 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2030	JPY	1 003 078,28	817 244,93	0,19
115 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/06/2028	JPY	818 801,50	811 177,03	0,19
120 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2026	JPY	843 098,37	807 417,41	0,19
152 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/12/2046	JPY	889 049,31	807 351,11	0,19
146 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2047	JPY	884 923,23	806 483,12	0,19
113 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/06/2030	JPY	855 176,47	804 347,36	0,19
141 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2046	JPY	1 161 065,63	788 973,49	0,18
115 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2026	JPY	1 049 930,39	772 143,06	0,18
110 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2032	JPY	844 809,68	763 830,15	0,18
107 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2030	JPY	818 099,51	757 632,22	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
105 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2029	JPY	804 673,36	745 858,43	0,17
110 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2025	JPY	761 204,87	722 686,16	0,17
130 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/06/2047	JPY	980 621,53	719 277,26	0,17
100 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2032	JPY	779 343,14	704 870,48	0,16
103 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/06/2045	JPY	1 042 442,58	684 097,71	0,16
95 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2030	JPY	732 677,69	668 486,22	0,15
100 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/09/2025	JPY	662 984,28	663 960,87	0,15
87 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/06/2034	JPY	654 352,82	663 957,66	0,15
98 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	670 511,22	662 843,67	0,15
96 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2027	JPY	830 946,64	657 700,44	0,15
93 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2028	JPY	663 927,72	656 868,50	0,15
93 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	JPY	639 587,13	652 436,18	0,15
100 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/12/2025	JPY	638 216,10	641 884,70	0,15
93 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	JPY	739 492,06	601 356,96	0,14
80 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/12/2036	JPY	612 481,58	600 502,49	0,14
77 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2037	JPY	616 410,99	587 827,96	0,14
75 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2036	JPY	604 516,31	574 052,51	0,13
82 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2027	JPY	616 082,12	570 886,04	0,13
85 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2025	JPY	614 218,74	565 300,06	0,13
75 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/12/2035	JPY	577 638,79	561 906,77	0,13
81 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2027	JPY	564 764,76	559 795,27	0,13
79 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2027	JPY	597 604,16	544 789,71	0,13
77 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2028	JPY	599 227,98	544 343,76	0,13
77 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2028	JPY	539 394,36	540 059,04	0,12
80 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/12/2045	JPY	573 605,42	506 043,73	0,12
70 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/12/2029	JPY	495 739,14	500 947,21	0,12
72 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2044	JPY	496 405,11	488 447,82	0,11
75 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2024	JPY	471 082,12	484 071,91	0,11
63 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2028	JPY	447 422,06	445 708,96	0,10
65 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2025	JPY	430 530,48	434 383,53	0,10
65 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2025	JPY	429 442,12	428 936,72	0,10
62 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/03/2044	JPY	412 447,14	421 549,27	0,10
57 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2033	JPY	413 240,59	420 612,09	0,10
60 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.10% 20/03/2033	JPY	526 815,39	403 609,41	0,09
52 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2030	JPY	372 941,90	375 154,17	0,09
55 950 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.70% 20/03/2054	JPY	554 185,91	362 231,38	0,08
58 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.40% 20/03/2055	JPY	345 169,50	347 947,32	0,08
42 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2033	JPY	320 338,94	300 437,78	0,07
45 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2024	JPY	305 856,42	294 612,77	0,07
42 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2026	JPY	262 684,94	270 112,08	0,06
32 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	266 067,45	248 000,63	0,06
34 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2045	JPY	241 809,13	218 619,04	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	JPY	238 098,70	217 012,93	0,05
30 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2031	JPY	202 355,86	210 969,92	0,05
27 700 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2049	JPY	321 482,04	200 640,30	0,05
20 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/06/2025	JPY	133 214,80	132 166,75	0,03
Total Portfolio			503 279 266,44	432 304 956,26	99,90

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(44 306,44)	4 710 288,04
Unrealised loss on future contracts and notional						(44 306,44)	4 710 288,04
100 000 000	(5)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(44 306,44)	4 710 288,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(87 132,18)
Unrealised profit on forward foreign exchange contracts					302 057,51
16/01/2024	3 798 759 266,00	JPY	24 122 200,22	EUR	301 997,95
16/01/2024	3 388 259,00	JPY	21 725,32	EUR	59,56
Unrealised loss on forward foreign exchange contracts					(389 189,69)
16/01/2024	65 134 716,50	EUR	10 190 371 990,00	JPY	(384 482,65)
16/01/2024	618 730,32	EUR	96 800 791,00	JPY	(3 652,29)
16/01/2024	70 971 044,00	JPY	457 177,22	EUR	(867,48)
16/01/2024	27 301,29	EUR	4 268 715,00	JPY	(144,50)
16/01/2024	13 859,32	EUR	2 162 229,00	JPY	(42,77)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 215 303 368,53
Banks		(Note 3)	145 083,02
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	29 289 705,80
Unrealised profit on future contracts		(Notes 2, 10)	434 646,99
Other interest receivable			15 230 682,12
Receivable on investments sold			75 850 546,24
Receivable on subscriptions			11 473 707,43
Total assets			2 347 727 740,13
Liabilities			
Bank overdrafts		(Note 3)	(268 696,72)
Amounts due to brokers		(Notes 2, 3, 10)	(325 145,31)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(677 619,50)
Unrealised loss on future contracts		(Notes 2, 10)	(70 653,04)
Payable on investments purchased			(31 245 089,91)
Payable on redemptions			(56 739 585,77)
Other liabilities			(661 461,22)
Total liabilities			(89 988 251,47)
Total net assets			2 257 739 488,66
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	100,92	4 287,944
Class C2 Units	USD	103,82	50,000
Class CD Units	EUR	100,92	50,000
Class CH Units	EUR	103,05	22 129,728
Class R Units	EUR	178,37	148 511,786
Class R2 Units	USD	100,94	3 518,824
Class RH Units	EUR	177,86	254 737,608
Class Z Units	EUR	202,87	4 905 776,461
Class Z2 Units	USD	101,46	24 014,434
Class ZD Units	EUR	116,75	172,400
Class ZH Units	EUR	201,51	5 882 824,867

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	2 597 159 611,27
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 152 413,95
Net income from investments	(Note 2)	54 192 506,69
Other income	(Notes 6, 15)	966 661,70
Total income		56 311 582,34
Management fee	(Note 6)	(4 761 354,98)
Administration fee	(Note 8)	(2 358 727,25)
Subscription tax	(Note 4)	(251 684,76)
Other charges and taxes	(Note 5)	(145 879,48)
Total expenses		(7 517 646,47)
Net investment income / (loss)		48 793 935,87
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(56 415 105,71)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 599 079,68
- forward foreign exchange contracts	(Note 2)	12 512 720,23
- foreign currencies	(Note 2)	344 907,24
- future contracts	(Note 2)	2 531 490,50
Net result of operations for the year		22 367 027,81
Subscriptions for the year		2 395 128 150,74
Redemptions for the year		(2 756 915 002,91)
Dividend distributions	(Note 14)	(298,25)
Net assets at the end of the year		2 257 739 488,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 410 304 727,91	2 215 303 368,53	98,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 375 181 966,91	2 182 297 983,67	96,66
Ordinary Bonds			2 375 181 966,91	2 182 297 983,67	96,66
UNITED STATES			2 367 987 787,13	2 174 917 431,56	96,33
Government			2 367 987 787,13	2 174 917 431,56	96,33
25 440 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	21 762 235,37	19 762 850,81	0,88
25 000 000,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	21 074 517,32	18 803 677,60	0,83
22 160 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	20 063 214,34	18 601 551,88	0,82
24 740 000,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	20 586 051,46	18 548 629,36	0,82
23 585 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	20 548 816,06	18 366 564,83	0,81
23 600 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	19 026 344,01	17 842 471,62	0,79
18 675 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	17 902 543,76	17 195 053,39	0,76
18 875 000,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	16 791 965,41	17 076 179,57	0,76
19 300 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	17 457 760,40	16 952 908,10	0,75
22 155 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	17 994 988,60	16 278 478,78	0,72
21 750 000,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	17 415 297,26	16 185 378,71	0,72
17 250 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	15 172 347,60	14 997 272,15	0,66
18 375 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	15 006 276,02	13 600 429,29	0,60
15 455 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	14 385 737,76	13 181 464,56	0,58
14 775 000,00	U.S. TREASURY NOTES 0.75% 15/11/2024	USD	13 657 516,03	12 910 014,64	0,57
15 180 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	13 722 930,37	12 235 665,29	0,54
13 880 000,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	12 388 534,64	12 129 951,23	0,54
14 435 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	12 271 920,29	12 068 027,68	0,53
14 245 000,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	13 357 949,18	11 962 578,53	0,53
14 100 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	12 256 026,33	11 708 681,20	0,52
14 770 000,00	U.S. TREASURY NOTES 1.50% 15/02/2030	USD	13 583 639,17	11 656 055,64	0,52
14 025 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	11 966 895,69	11 633 003,82	0,52
13 800 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	12 060 466,10	11 538 615,02	0,51
13 445 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	11 442 422,31	11 299 792,36	0,50
14 115 000,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	11 931 431,75	11 284 889,05	0,50
12 735 000,00	U.S. TREASURY NOTES 2.75% 15/05/2025	USD	12 435 287,42	11 256 826,14	0,50
13 050 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	11 174 759,02	10 929 513,95	0,48
12 825 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	11 475 928,41	10 737 899,30	0,48
13 178 000,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	12 212 526,24	10 653 198,76	0,47
12 100 000,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	11 383 101,86	10 586 147,02	0,47
13 000 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	11 318 127,62	10 525 392,55	0,47
15 210 000,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	12 341 453,13	10 512 896,95	0,47
12 425 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	10 597 278,21	10 409 586,45	0,46
12 145 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	10 473 895,73	10 398 756,84	0,46
12 695 000,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	10 707 689,74	10 310 772,81	0,46
12 700 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	10 611 110,81	10 296 414,67	0,46
11 500 000,00	U.S. TREASURY NOTES 3.125% 15/08/2025	USD	11 139 075,62	10 204 899,29	0,45
12 120 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	10 512 128,02	10 190 487,95	0,45
12 440 000,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	10 921 777,99	10 164 369,54	0,45
16 850 000,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	13 939 484,91	9 990 374,69	0,44
11 475 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	10 020 142,10	9 944 792,76	0,44
12 330 000,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	10 483 978,44	9 906 196,38	0,44
12 330 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	10 232 293,60	9 818 116,67	0,44
11 785 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	10 093 445,44	9 802 134,81	0,43
11 290 000,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	10 843 968,09	9 771 692,34	0,43
11 382 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	10 247 427,78	9 769 218,91	0,43
11 025 900,00	U.S. TREASURY NOTES 2.25% 15/11/2024	USD	10 457 711,50	9 758 914,45	0,43
12 035 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	10 491 852,31	9 658 118,73	0,43
10 150 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	9 532 060,94	9 651 440,54	0,43
11 500 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	9 715 046,98	9 651 299,78	0,43
11 010 000,00	U.S. TREASURY NOTES 2.125% 15/05/2025	USD	10 391 065,75	9 651 082,36	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 200 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	10 004 935,52	9 628 542,96	0,43
11 075 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	10 494 109,48	9 617 716,71	0,43
11 040 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	10 491 615,64	9 617 383,42	0,43
11 425 000,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	9 517 190,89	9 607 073,08	0,43
10 940 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	9 837 872,26	9 541 874,96	0,42
11 400 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	9 542 197,84	9 535 799,81	0,42
11 350 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	9 397 223,65	9 497 367,31	0,42
14 650 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	11 908 885,08	9 493 811,55	0,42
11 105 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	10 018 458,95	9 490 226,89	0,42
11 825 000,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	9 738 893,13	9 441 083,56	0,42
10 830 000,00	U.S. TREASURY NOTES 2.00% 15/08/2025	USD	9 692 743,73	9 437 998,01	0,42
11 700 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	9 742 729,12	9 337 973,65	0,41
14 775 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	11 506 008,35	9 324 030,35	0,41
10 580 000,00	U.S. TREASURY NOTES 2.00% 15/02/2025	USD	15 438 681,19	9 297 844,91	0,41
10 964 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	11 035 535,91	9 292 727,56	0,41
16 135 000,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	13 052 623,28	9 261 976,73	0,41
11 305 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	9 698 411,33	9 129 855,07	0,40
10 715 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	9 650 710,15	9 122 837,09	0,40
10 980 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	9 484 997,52	9 108 893,68	0,40
11 235 000,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	9 641 902,20	9 055 045,80	0,40
10 590 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	9 872 886,56	9 043 372,37	0,40
10 650 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	9 614 593,73	9 042 638,02	0,40
10 325 000,00	U.S. TREASURY NOTES 0.625% 15/10/2024	USD	9 225 221,56	9 040 704,98	0,40
9 825 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	9 043 928,41	8 957 100,93	0,40
9 730 000,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	8 270 791,93	8 927 524,28	0,40
10 185 000,00	U.S. TREASURY NOTES 1.125% 15/01/2025	USD	8 908 811,80	8 885 164,62	0,39
10 970 000,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	9 414 723,10	8 875 604,31	0,39
10 255 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	9 445 073,37	8 821 124,06	0,39
10 175 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	9 767 102,12	8 819 951,25	0,39
10 710 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	9 773 886,33	8 795 148,08	0,39
10 025 000,00	U.S. TREASURY NOTES 1.00% 15/12/2024	USD	8 766 539,64	8 754 623,65	0,39
9 600 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	8 813 925,39	8 653 559,65	0,38
17 065 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	12 607 735,82	8 634 155,92	0,38
11 665 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	10 599 640,82	8 617 047,39	0,38
14 265 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	11 016 121,98	8 592 170,10	0,38
15 855 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	12 273 758,34	8 576 783,92	0,38
10 745 000,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	9 023 705,98	8 557 538,15	0,38
11 800 000,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	10 412 309,59	8 526 430,71	0,38
9 350 000,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	8 436 085,93	8 425 203,61	0,37
9 250 000,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	8 592 000,74	8 403 783,70	0,37
10 435 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	9 048 488,35	8 392 562,51	0,37
9 250 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	8 375 092,05	8 373 856,13	0,37
10 340 000,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	8 963 048,34	8 370 637,79	0,37
9 950 000,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	8 473 168,37	8 369 803,59	0,37
9 875 000,00	U.S. TREASURY NOTES 0.25% 31/08/2025	USD	8 430 525,80	8 348 789,64	0,37
9 350 000,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	8 756 096,84	8 258 840,07	0,37
9 200 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	8 684 629,49	8 237 987,48	0,37
9 759 000,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	8 156 890,55	8 230 214,74	0,36
14 165 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	10 905 460,71	8 205 218,06	0,36
10 155 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	8 602 105,14	8 125 347,62	0,36
8 750 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	8 119 981,25	8 091 857,86	0,36
9 335 000,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	8 393 168,05	8 043 952,42	0,36
9 575 000,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	8 294 733,06	8 025 259,29	0,36
8 850 000,00	U.S. TREASURY NOTES 4.25% 31/05/2025	USD	8 169 977,64	7 983 730,12	0,35
8 900 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	8 169 829,03	7 974 078,36	0,35
9 100 000,00	U.S. TREASURY NOTES 1.75% 15/03/2025	USD	8 258 798,59	7 962 667,49	0,35
8 800 000,00	U.S. TREASURY NOTES 4.625% 28/02/2025	USD	8 167 530,34	7 962 589,39	0,35
9 250 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	8 414 597,37	7 910 505,84	0,35
9 920 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	8 172 177,91	7 897 326,61	0,35
8 975 000,00	U.S. TREASURY NOTES 0.375% 15/09/2024	USD	8 127 906,29	7 869 418,21	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 625 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	10 243 043,29	7 847 625,93	0,35
9 250 000,00	U.S. TREASURY NOTES 0.25% 31/07/2025	USD	7 856 716,21	7 844 168,19	0,35
12 370 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	12 565 019,24	7 840 402,69	0,35
8 550 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	7 910 838,56	7 812 777,59	0,35
8 850 000,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	8 501 970,72	7 789 077,41	0,35
9 240 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	8 450 464,35	7 769 639,14	0,34
8 875 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	8 862 317,02	7 714 103,43	0,34
11 725 000,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	9 509 148,90	7 698 626,73	0,34
9 050 000,00	U.S. TREASURY NOTES 0.25% 30/06/2025	USD	7 824 753,81	7 696 076,38	0,34
9 275 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	8 606 823,83	7 694 443,43	0,34
8 880 000,00	U.S. TREASURY NOTES 0.50% 31/03/2025	USD	7 809 302,92	7 644 839,82	0,34
12 135 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	10 380 967,95	7 635 557,15	0,34
8 500 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	7 794 480,04	7 607 877,66	0,34
8 500 000,00	U.S. TREASURY NOTES 3.25% 31/08/2024	USD	8 288 588,56	7 604 874,01	0,34
8 550 000,00	U.S. TREASURY NOTES 3.00% 15/07/2025	USD	8 453 911,59	7 573 877,23	0,34
8 515 000,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	8 569 799,36	7 535 187,09	0,33
11 550 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	9 146 111,77	7 533 077,63	0,33
15 150 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	12 007 814,39	7 417 751,24	0,33
7 762 000,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	9 770 573,39	7 329 168,09	0,33
8 050 000,00	U.S. TREASURY NOTES 4.50% 15/11/2025	USD	7 538 184,67	7 314 418,29	0,32
9 190 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	7 557 480,24	7 300 252,58	0,32
8 150 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	7 370 386,84	7 263 775,06	0,32
8 000 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	7 421 690,86	7 228 250,24	0,32
12 240 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	10 143 433,93	7 160 473,92	0,32
8 125 000,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	7 806 137,65	7 124 552,83	0,32
8 500 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	7 405 300,50	7 102 354,13	0,32
7 850 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	7 163 475,46	7 096 885,92	0,31
8 300 000,00	U.S. TREASURY NOTES 0.25% 31/05/2025	USD	7 182 456,19	7 077 838,50	0,31
7 675 000,00	U.S. TREASURY NOTES 4.875% 30/11/2025	USD	7 089 631,35	7 021 283,20	0,31
8 625 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	7 625 825,59	7 020 707,76	0,31
7 850 000,00	U.S. TREASURY NOTES 2.875% 15/06/2025	USD	7 779 811,95	6 946 492,33	0,31
7 600 000,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	6 873 736,55	6 913 874,61	0,31
7 850 000,00	U.S. TREASURY NOTES 1.75% 31/12/2024	USD	7 025 530,97	6 898 407,04	0,31
8 200 000,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	6 856 638,55	6 882 085,87	0,31
9 880 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	8 504 625,53	6 878 501,84	0,31
7 900 000,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	7 041 633,23	6 834 707,79	0,30
7 250 000,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	7 347 596,33	6 825 590,80	0,30
7 400 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	6 936 361,92	6 792 690,72	0,30
8 000 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	6 974 133,25	6 782 972,96	0,30
7 550 000,00	U.S. TREASURY NOTES 3.875% 30/04/2025	USD	6 878 911,78	6 774 405,07	0,30
7 660 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	7 081 237,14	6 754 079,79	0,30
7 500 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	6 828 372,29	6 727 951,70	0,30
8 955 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	7 037 056,72	6 646 243,48	0,29
7 450 000,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	6 720 218,93	6 639 891,86	0,29
7 300 000,00	U.S. TREASURY NOTES 4.75% 31/07/2025	USD	6 623 838,28	6 639 455,75	0,29
7 250 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	6 607 088,04	6 631 871,80	0,29
7 250 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	7 402 354,24	6 607 516,55	0,29
7 325 000,00	U.S. TREASURY NOTES 4.25% 30/09/2024	USD	7 063 229,94	6 598 942,60	0,29
6 950 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	6 590 427,37	6 568 562,39	0,29
7 713 400,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	6 907 915,58	6 543 248,53	0,29
7 450 000,00	U.S. TREASURY NOTES 1.375% 31/01/2025	USD	7 049 640,22	6 509 618,21	0,29
7 535 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	7 965 222,55	6 502 488,65	0,29
7 560 000,00	U.S. TREASURY NOTES 0.375% 30/04/2025	USD	6 639 081,86	6 478 884,65	0,29
8 155 000,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	7 765 268,43	6 410 024,11	0,28
7 050 000,00	U.S. TREASURY NOTES 4.625% 30/06/2025	USD	6 407 340,53	6 397 542,51	0,28
7 000 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	6 663 761,36	6 378 681,34	0,28
6 950 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	6 352 066,87	6 351 797,16	0,28
6 850 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	6 330 801,91	6 347 120,00	0,28
6 900 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	6 379 503,04	6 346 374,25	0,28
6 900 000,00	U.S. TREASURY NOTES 5.00% 30/09/2025	USD	6 517 137,04	6 310 932,30	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 925 000,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	6 524 756,26	6 303 235,60	0,28
6 490 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	7 871 877,97	6 298 817,87	0,28
7 000 000,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	6 364 282,24	6 269 271,22	0,28
6 950 000,00	U.S. TREASURY NOTES 4.125% 31/01/2025	USD	6 411 529,80	6 253 984,41	0,28
8 450 000,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	8 287 964,07	6 243 889,08	0,28
8 610 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	7 493 512,55	6 211 710,30	0,28
6 800 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	6 331 935,13	6 211 101,02	0,28
6 900 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	6 319 857,60	6 200 413,33	0,28
7 780 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	7 057 624,61	6 191 747,09	0,27
7 450 000,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	6 627 208,70	6 191 507,33	0,27
6 695 000,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	7 687 504,19	6 185 271,95	0,27
6 700 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	6 272 195,86	6 156 536,54	0,27
6 850 000,00	U.S. TREASURY NOTES 3.875% 31/03/2025	USD	6 239 216,84	6 147 740,15	0,27
7 275 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	6 295 996,84	6 142 283,76	0,27
6 800 000,00	U.S. TREASURY NOTES 4.25% 31/12/2024	USD	6 355 731,14	6 124 895,88	0,27
8 070 000,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	7 586 837,98	6 100 647,12	0,27
6 750 000,00	U.S. TREASURY NOTES 4.25% 15/10/2025	USD	6 540 882,89	6 100 408,99	0,27
6 750 000,00	U.S. TREASURY NOTES 4.375% 31/10/2024	USD	6 140 383,13	6 085 227,68	0,27
6 870 000,00	U.S. TREASURY NOTES 1.50% 30/09/2024	USD	6 069 598,29	6 063 684,59	0,27
6 575 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	6 194 543,84	6 020 863,34	0,27
6 800 000,00	U.S. TREASURY NOTES 1.50% 31/10/2024	USD	5 916 133,53	5 990 117,82	0,27
7 700 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	7 223 991,88	5 973 070,13	0,27
6 750 000,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	5 953 533,14	5 928 409,43	0,26
6 700 000,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	6 521 093,25	5 923 588,07	0,26
7 090 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	7 070 576,21	5 914 772,33	0,26
6 500 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	5 873 268,48	5 885 135,70	0,26
7 225 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	6 125 505,23	5 845 717,91	0,26
6 200 000,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	5 846 806,78	5 795 049,18	0,26
6 730 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	6 305 547,23	5 766 032,88	0,26
7 180 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	6 974 205,53	5 742 568,69	0,25
6 090 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	7 086 586,71	5 693 955,24	0,25
5 800 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	7 089 239,20	5 686 139,95	0,25
6 300 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	5 817 481,91	5 683 892,78	0,25
8 700 000,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	6 462 983,03	5 665 651,72	0,25
7 674 800,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	7 024 257,81	5 646 108,55	0,25
6 150 000,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	5 633 450,71	5 640 010,57	0,25
6 250 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	5 826 789,89	5 629 260,28	0,25
7 537 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	7 264 309,02	5 615 057,15	0,25
7 100 000,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	6 753 440,06	5 598 437,21	0,25
6 100 000,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	5 673 299,52	5 515 423,68	0,24
6 000 000,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	5 635 660,72	5 460 865,13	0,24
7 085 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	7 279 194,96	5 440 938,44	0,24
7 430 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	7 076 770,27	5 435 916,88	0,24
6 050 000,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	5 606 306,31	5 430 551,41	0,24
7 170 000,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	6 508 411,74	5 382 337,21	0,24
6 075 000,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	5 516 096,90	5 377 507,51	0,24
7 829 000,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	6 752 452,90	5 376 944,36	0,24
7 250 000,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	7 792 222,72	5 374 616,68	0,24
6 000 000,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	5 991 074,20	5 353 364,85	0,24
6 000 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	5 490 804,53	5 263 332,27	0,23
7 110 000,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	6 423 250,71	5 257 041,25	0,23
7 025 000,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	6 147 145,66	5 244 020,84	0,23
6 790 000,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	6 116 970,50	5 210 805,12	0,23
6 950 000,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	6 415 103,39	5 200 388,07	0,23
5 650 000,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	5 121 197,89	5 145 224,18	0,23
5 700 000,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	5 196 029,92	5 049 951,45	0,22
6 950 000,00	U.S. TREASURY BONDS 2.875% 15/11/2046	USD	5 239 657,16	5 049 488,49	0,22
6 800 000,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	5 251 958,08	5 043 423,93	0,22
5 650 000,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	5 188 006,14	5 038 420,20	0,22
6 965 000,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	6 555 551,74	4 920 324,07	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 500 000,00	U.S. TREASURY NOTES 3.00% 30/09/2025	USD	4 791 686,33	4 866 401,05	0,22
5 500 000,00	U.S. TREASURY NOTES 2.75% 31/08/2025	USD	4 709 106,78	4 848 643,62	0,22
5 350 000,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	4 788 225,88	4 802 298,46	0,21
5 300 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	4 913 669,41	4 792 089,42	0,21
5 500 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	5 151 314,88	4 785 564,03	0,21
5 400 000,00	U.S. TREASURY NOTES 3.00% 31/10/2025	USD	4 994 709,30	4 776 721,17	0,21
5 150 000,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	4 478 231,87	4 767 735,99	0,21
5 275 000,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	4 744 590,84	4 742 064,69	0,21
5 950 000,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	4 929 800,08	4 705 035,52	0,21
6 625 000,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	6 433 459,77	4 682 637,17	0,21
6 860 000,00	U.S. TREASURY BONDS 2.50% 15/05/2046	USD	5 991 024,25	4 660 206,75	0,21
5 250 000,00	U.S. TREASURY NOTES 2.50% 31/01/2025	USD	4 873 731,37	4 642 638,38	0,21
5 350 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	5 064 535,81	4 631 275,01	0,21
7 715 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	5 766 123,81	4 608 208,78	0,20
5 250 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	4 471 685,60	4 607 641,63	0,20
5 135 000,00	U.S. TREASURY NOTES 2.75% 30/06/2025	USD	5 004 823,11	4 536 310,00	0,20
4 850 000,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	4 476 127,96	4 517 101,27	0,20
6 583 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	6 111 343,25	4 480 688,48	0,20
5 050 000,00	U.S. TREASURY NOTES 2.25% 31/12/2024	USD	4 667 597,70	4 460 061,48	0,20
5 000 000,00	U.S. TREASURY NOTES 2.875% 31/05/2025	USD	4 410 341,56	4 423 957,05	0,20
5 000 000,00	U.S. TREASURY NOTES 2.875% 31/07/2025	USD	4 701 001,05	4 419 128,60	0,20
4 575 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	4 332 551,79	4 383 282,88	0,19
4 900 000,00	U.S. TREASURY NOTES 2.875% 30/11/2025	USD	4 231 775,25	4 322 872,05	0,19
6 630 000,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	5 320 897,98	4 277 292,08	0,19
4 800 000,00	U.S. TREASURY NOTES 2.875% 30/04/2025	USD	4 361 729,73	4 251 570,20	0,19
4 800 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	4 125 221,52	4 155 162,63	0,18
4 750 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	3 910 415,78	4 031 589,59	0,18
4 500 000,00	U.S. TREASURY NOTES 2.625% 31/03/2025	USD	4 084 397,49	3 978 686,34	0,18
4 550 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	3 905 678,78	3 935 946,41	0,17
4 000 000,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	4 037 476,40	3 852 656,03	0,17
4 750 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	3 711 479,85	3 829 691,06	0,17
3 970 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	4 487 823,69	3 807 285,78	0,17
4 325 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	3 815 348,31	3 779 622,78	0,17
4 010 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	4 403 597,43	3 745 035,88	0,17
3 950 000,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	3 716 794,30	3 729 175,00	0,17
5 004 500,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	4 631 533,19	3 671 612,03	0,16
4 000 000,00	U.S. TREASURY NOTES 2.75% 28/02/2025	USD	3 595 532,02	3 544 250,14	0,16
4 000 000,00	U.S. TREASURY NOTES 2.25% 31/10/2024	USD	3 703 973,64	3 543 401,37	0,16
3 950 000,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	3 698 407,86	3 436 810,32	0,15
3 885 000,00	U.S. TREASURY NOTES 2.125% 30/11/2024	USD	3 525 877,48	3 432 186,50	0,15
3 893 000,00	U.S. TREASURY BONDS 3.50% 15/02/2039	USD	4 224 845,79	3 342 168,72	0,15
3 750 000,00	U.S. TREASURY NOTES 1.125% 28/02/2025	USD	3 338 957,06	3 261 271,04	0,14
4 050 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	3 151 809,62	3 234 523,96	0,14
3 900 000,00	U.S. TREASURY NOTES 0.50% 30/04/2027	USD	3 129 679,13	3 153 202,84	0,14
3 500 000,00	U.S. TREASURY NOTES 2.125% 30/09/2024	USD	3 137 425,85	3 103 694,05	0,14
3 100 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	3 003 304,86	3 018 546,51	0,13
3 385 000,00	U.S. TREASURY NOTES 1.875% 31/08/2024	USD	3 169 755,58	3 001 117,07	0,13
4 500 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	3 032 218,19	2 934 965,31	0,13
3 375 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	2 796 414,09	2 837 697,76	0,13
3 050 000,00	U.S. TREASURY NOTES 2.375% 15/08/2024	USD	2 677 871,77	2 716 296,02	0,12
2 750 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	2 904 326,61	2 659 266,10	0,12
3 000 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	2 605 473,74	2 594 110,94	0,12
2 480 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	2 991 011,04	2 461 292,44	0,11
2 850 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	2 362 405,89	2 419 981,49	0,11
2 375 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	2 327 920,89	2 417 744,44	0,11
2 600 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	2 388 239,03	2 350 146,10	0,10
2 800 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	2 364 465,71	2 342 962,86	0,10
2 650 000,00	U.S. TREASURY NOTES 0.375% 15/08/2024	USD	2 290 959,84	2 330 729,48	0,10
2 700 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	2 167 257,61	2 240 082,90	0,10
2 400 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	2 195 233,50	2 193 850,72	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 210 000,00	U.S. TREASURY BONDS 5.50% 15/08/2028	USD	2 634 311,70	2 139 427,39	0,10
2 350 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	2 377 340,00	2 124 170,52	0,09
2 500 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	2 057 613,90	2 116 230,67	0,09
2 000 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	1 858 493,71	1 867 848,32	0,08
1 515 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	1 885 507,55	1 536 557,75	0,07
1 600 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	1 866 837,04	1 524 551,05	0,07
1 990 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	1 781 132,96	1 476 943,00	0,07
1 500 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	1 517 269,80	1 438 521,08	0,06
1 650 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	1 446 455,10	1 433 471,40	0,06
1 200 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	1 141 006,02	1 143 413,29	0,05
1 400 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	1 211 358,76	1 123 503,63	0,05
1 200 000,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	1 081 021,16	1 059 880,25	0,05
920 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	1 016 005,11	933 091,18	0,04
1 000 000,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	953 766,13	892 227,47	0,04
750 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	655 831,23	644 113,42	0,03
500 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	476 623,90	455 690,80	0,02
525 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	448 224,93	449 513,98	0,02
500 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	433 432,69	436 100,32	0,02
350 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	327 081,78	316 458,74	0,01
300 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	309 801,24	294 110,69	0,01
300 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	226 384,57	226 811,08	0,01
350 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	205 858,08	220 226,21	0,01
250 000,00	U.S. TREASURY NOTES 3.375% 15/05/2044	USD	200 826,81	199 950,17	0,01
100 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	76 168,57	73 366,22	0,00
ITALY			7 194 179,78	7 380 552,11	0,33
Government			7 194 179,78	7 380 552,11	0,33
5 400 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 1.25% 17/02/2026	USD	4 530 717,21	4 531 898,06	0,20
3 200 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 0.875% 06/05/2024	USD	2 663 462,57	2 848 654,05	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			6 787 904,50	5 933 365,36	0,26
Ordinary Bonds			6 787 904,50	5 933 365,36	0,26
UNITED STATES			6 787 904,50	5 933 365,36	0,26
Government			6 787 904,50	5 933 365,36	0,26
7 000 000,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	6 787 904,50	5 933 365,36	0,26
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			28 334 856,50	27 072 019,50	1,20
Zero-Coupon Bonds			28 334 856,50	27 072 019,50	1,20
IRELAND			28 334 856,50	27 072 019,50	1,20
Finance			28 334 856,50	27 072 019,50	1,20
30 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	USD	28 334 856,50	27 072 019,50	1,20
Total Portfolio			2 410 304 727,91	2 215 303 368,53	98,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						363 993,95	39 403 857,50
Unrealised profit on future contracts and notional						434 646,99	36 449 797,17
200 000	161	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	217 935,27	30 011 460,58
100 000	63	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	216 711,72	6 438 336,59
Unrealised loss on future contracts and notional						(70 653,04)	2 954 060,33
100 000	(30)	Sale	US 5YR NOTE (CBT)	28/03/2024	USD	(70 653,04)	2 954 060,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					28 612 086,30
Unrealised profit on forward foreign exchange contracts					29 289 705,80
16/01/2024	1 177 818 539,92	EUR	1 271 690 677,55	USD	27 182 217,08
16/01/2024	43 768 192,16	EUR	47 256 517,07	USD	1 010 101,70
16/01/2024	24 075 174,33	EUR	26 007 447,82	USD	543 418,81
16/01/2024	52 056 843,86	USD	46 851 417,16	EUR	250 048,99
16/01/2024	37 467 949,11	EUR	41 249 589,21	USD	144 977,03
16/01/2024	24 365 864,48	EUR	26 827 060,45	USD	92 516,62
16/01/2024	1 999 144,31	EUR	2 157 598,49	USD	46 931,22
16/01/2024	1 048 635,87	EUR	1 143 977,84	USD	13 555,19
16/01/2024	479 463,80	EUR	526 690,98	USD	2 909,41
16/01/2024	146 262,85	EUR	159 846,37	USD	1 632,52
16/01/2024	48 447,41	EUR	52 314,17	USD	1 113,11
16/01/2024	62 101,94	EUR	68 321,45	USD	284,12
Unrealised loss on forward foreign exchange contracts					(677 619,50)
16/01/2024	28 997 553,04	USD	26 853 813,14	EUR	(616 585,49)
16/01/2024	4 235 394,03	USD	3 875 336,51	EUR	(43 116,70)
16/01/2024	2 419 853,55	USD	2 199 866,86	EUR	(10 363,20)
16/01/2024	370 381,38	USD	342 642,74	EUR	(7 518,58)
16/01/2024	1 190 829,77	USD	1 077 508,23	EUR	(35,53)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	127 969 104,10
Banks		(Note 3)	32 133,89
Other banks and broker accounts		(Notes 2, 3, 10)	19 126,43
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	512 375,87
Other interest receivable			771 251,95
Receivable on investments sold			4 201 505,66
Receivable on subscriptions			24 606,67
Total assets			133 530 104,57
Liabilities			
Bank overdrafts		(Note 3)	(84,71)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(10,52)
Unrealised loss on future contracts		(Notes 2, 10)	(12 383,74)
Payable on investments purchased			(3 925 881,78)
Payable on redemptions			(45 164,42)
Other liabilities			(35 581,23)
Total liabilities			(4 019 106,40)
Total net assets			129 510 998,17
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	99,44	50,000
Class C2 Units	USD	102,29	50,000
Class CD Units	EUR	99,44	50,000
Class CH Units	EUR	101,75	50,000
Class R Units	EUR	119,25	253 656,795
Class R2 Units	USD	103,02	2 047,531
Class Z Units	EUR	129,88	395 776,169
Class Z2 Units	USD	107,74	260 321,414
Class ZH Units	EUR	102,47	217 229,629

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	75 944 879,36
Accretion of market discount / (Amortisation of market premium)	(Note 2)	18 447,61
Net income from investments	(Note 2)	1 717 819,62
Other income	(Notes 6, 15)	44 562,18
Total income		1 780 829,41
Management fee	(Note 6)	(166 168,27)
Administration fee	(Note 8)	(66 809,12)
Subscription tax	(Note 4)	(22 008,68)
Other charges and taxes	(Note 5)	(6 682,43)
Total expenses		(261 668,50)
Net investment income / (loss)		1 519 160,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(841 945,95)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 806 599,24)
- forward foreign exchange contracts	(Note 2)	512 365,35
- foreign currencies	(Note 2)	(1 906,30)
- future contracts	(Note 2)	(3 116,35)
Net result of operations for the year		(622 041,58)
Subscriptions for the year		167 654 005,69
Redemptions for the year		(113 465 845,30)
Net assets at the end of the year		129 510 998,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			130 986 878,06	127 969 104,10	98,81
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			130 514 630,44	127 517 903,77	98,46
Ordinary Bonds			130 514 630,44	127 517 903,77	98,46
UNITED STATES			130 098 464,41	127 072 801,57	98,12
Government			130 098 464,41	127 072 801,57	98,12
2 211 200,00	U.S. TREASURY NOTES 0.75% 15/11/2024	USD	1 976 383,30	1 932 089,64	1,49
1 993 400,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	1 790 203,09	1 742 063,74	1,35
1 945 100,00	U.S. TREASURY NOTES 2.75% 15/05/2025	USD	1 759 171,35	1 719 328,82	1,33
1 960 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	1 658 709,74	1 640 074,00	1,27
1 880 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	1 574 318,31	1 561 157,50	1,21
1 774 400,00	U.S. TREASURY NOTES 2.00% 15/08/2025	USD	1 611 755,47	1 546 332,75	1,19
1 840 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	1 563 352,55	1 541 540,37	1,19
1 840 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	1 558 096,28	1 538 286,87	1,19
1 732 000,00	U.S. TREASURY NOTES 3.125% 15/08/2025	USD	1 612 673,94	1 536 946,57	1,19
1 820 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	1 546 700,06	1 529 611,17	1,18
1 722 300,00	U.S. TREASURY NOTES 0.375% 15/09/2024	USD	1 538 861,97	1 510 139,16	1,17
1 780 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	1 497 470,84	1 490 768,96	1,15
1 790 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	1 494 590,21	1 484 711,37	1,15
1 780 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	1 500 275,90	1 480 509,12	1,14
1 765 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	1 493 408,49	1 476 376,02	1,14
1 660 400,00	U.S. TREASURY NOTES 2.25% 15/11/2024	USD	1 522 530,76	1 469 603,53	1,13
1 672 200,00	U.S. TREASURY NOTES 2.00% 15/02/2025	USD	1 518 892,26	1 469 551,63	1,13
1 663 100,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	1 495 447,77	1 450 556,88	1,12
1 715 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	1 456 301,13	1 439 302,54	1,11
1 639 200,00	U.S. TREASURY NOTES 0.625% 15/10/2024	USD	1 466 916,57	1 435 304,95	1,11
1 560 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	1 435 027,96	1 434 832,44	1,11
1 560 000,00	U.S. TREASURY NOTES 4.875% 30/11/2025	USD	1 436 535,70	1 427 127,27	1,10
1 570 000,00	U.S. TREASURY NOTES 4.625% 28/02/2025	USD	1 459 620,37	1 420 598,33	1,10
1 570 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	1 450 597,84	1 415 217,57	1,09
1 690 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	1 413 686,97	1 414 974,64	1,09
1 663 300,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	1 425 265,79	1 398 638,48	1,08
1 639 600,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	1 412 821,95	1 379 209,05	1,07
1 610 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	1 399 993,13	1 375 890,61	1,06
1 569 100,00	U.S. TREASURY NOTES 1.00% 15/12/2024	USD	1 400 865,75	1 370 262,34	1,06
1 590 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	1 382 507,60	1 364 703,75	1,05
1 590 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	1 359 745,46	1 361 385,21	1,05
1 485 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	1 392 335,93	1 359 845,18	1,05
1 500 000,00	U.S. TREASURY NOTES 4.25% 31/05/2025	USD	1 383 776,69	1 353 174,60	1,05
1 600 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	1 353 939,64	1 336 913,72	1,03
1 460 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	1 351 850,81	1 331 029,76	1,03
1 517 700,00	U.S. TREASURY NOTES 1.125% 15/01/2025	USD	1 357 389,96	1 324 007,30	1,02
1 530 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	1 311 741,61	1 296 777,93	1,00
1 471 900,00	U.S. TREASURY NOTES 0.375% 15/08/2024	USD	1 316 298,32	1 294 566,30	1,00
1 415 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	1 323 594,31	1 292 991,85	1,00
1 425 500,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	1 326 266,70	1 286 093,52	0,99
1 451 100,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	1 332 156,23	1 281 754,31	0,99
1 399 500,00	U.S. TREASURY NOTES 4.50% 15/11/2025	USD	1 313 033,32	1 271 618,43	0,98
1 479 900,00	U.S. TREASURY NOTES 0.25% 31/08/2025	USD	1 288 379,91	1 251 177,09	0,97
1 385 000,00	U.S. TREASURY NOTES 4.25% 30/09/2024	USD	1 311 044,99	1 247 718,16	0,96
1 377 900,00	U.S. TREASURY NOTES 3.00% 15/07/2025	USD	1 296 908,11	1 220 590,11	0,94
1 300 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	1 185 459,76	1 163 557,76	0,90
1 353 500,00	U.S. TREASURY NOTES 0.25% 31/05/2025	USD	1 178 475,41	1 154 199,32	0,89
1 280 000,00	U.S. TREASURY NOTES 4.125% 31/01/2025	USD	1 184 581,20	1 151 812,96	0,89
1 271 700,00	U.S. TREASURY NOTES 4.375% 31/10/2024	USD	1 195 851,03	1 146 456,89	0,89
1 350 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	1 146 259,45	1 145 820,20	0,88
1 275 000,00	U.S. TREASURY NOTES 3.875% 31/03/2025	USD	1 174 627,53	1 144 287,40	0,88

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 268 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	1 164 915,75	1 142 064,32	0,88
1 235 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	1 157 354,54	1 134 824,28	0,88
1 215 000,00	U.S. TREASURY NOTES 5.00% 30/09/2025	USD	1 143 806,80	1 111 272,86	0,86
1 213 600,00	U.S. TREASURY NOTES 4.25% 15/10/2025	USD	1 132 760,32	1 096 808,35	0,85
1 170 000,00	U.S. TREASURY NOTES 4.625% 30/06/2025	USD	1 081 930,73	1 061 719,82	0,82
1 150 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	1 079 630,18	1 055 620,86	0,82
1 160 000,00	U.S. TREASURY NOTES 3.875% 30/04/2025	USD	1 064 420,55	1 040 835,75	0,80
1 175 800,00	U.S. TREASURY NOTES 2.875% 15/06/2025	USD	1 095 756,41	1 040 469,51	0,80
1 135 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	1 047 055,25	1 037 307,88	0,80
1 167 900,00	U.S. TREASURY NOTES 1.375% 31/01/2025	USD	1 048 670,49	1 020 480,95	0,79
1 158 000,00	U.S. TREASURY NOTES 1.75% 31/12/2024	USD	1 048 724,34	1 017 624,89	0,79
1 115 000,00	U.S. TREASURY NOTES 4.75% 31/07/2025	USD	1 026 767,36	1 014 108,65	0,78
1 140 900,00	U.S. TREASURY NOTES 1.50% 30/09/2024	USD	1 032 305,31	1 006 995,31	0,78
1 200 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	1 003 832,37	1 003 357,83	0,77
1 100 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	995 956,89	995 809,92	0,77
1 118 600,00	U.S. TREASURY NOTES 1.50% 31/10/2024	USD	1 013 812,18	985 374,38	0,76
1 075 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	978 480,42	964 339,75	0,74
1 053 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	982 636,23	961 807,26	0,74
1 063 000,00	U.S. TREASURY NOTES 4.25% 31/12/2024	USD	979 299,90	957 465,34	0,74
1 080 000,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	978 063,25	948 545,50	0,73
1 063 200,00	U.S. TREASURY NOTES 2.375% 15/08/2024	USD	1 002 932,55	946 874,07	0,73
1 040 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	954 731,18	941 621,71	0,73
1 106 000,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	950 002,82	932 740,80	0,72
1 010 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	930 517,65	907 596,73	0,70
991 700,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	937 878,07	884 821,99	0,68
995 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	840 436,50	842 259,81	0,65
950 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	843 787,45	833 360,94	0,64
940 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	829 203,61	812 821,43	0,63
876 800,00	U.S. TREASURY NOTES 3.25% 31/08/2024	USD	821 923,56	784 465,12	0,61
885 100,00	U.S. TREASURY NOTES 2.125% 30/11/2024	USD	807 634,08	781 937,78	0,60
850 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	777 448,48	776 988,80	0,60
885 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	793 868,67	775 768,20	0,60
898 000,00	U.S. TREASURY NOTES 0.25% 30/06/2025	USD	779 951,40	763 654,87	0,59
856 600,00	U.S. TREASURY NOTES 2.875% 31/07/2025	USD	805 218,03	757 085,11	0,58
870 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	769 289,56	755 830,38	0,58
880 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	760 222,03	747 222,36	0,58
880 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	747 834,66	742 984,15	0,57
850 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	759 884,39	742 816,04	0,57
870 500,00	U.S. TREASURY NOTES 0.25% 31/07/2025	USD	752 998,39	738 199,83	0,57
827 800,00	U.S. TREASURY NOTES 2.25% 31/10/2024	USD	755 501,85	733 306,91	0,57
850 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	731 804,64	728 250,81	0,56
825 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	739 897,37	724 057,98	0,56
817 700,00	U.S. TREASURY NOTES 3.00% 31/10/2025	USD	757 925,93	723 319,42	0,56
840 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	726 349,89	721 407,03	0,56
815 000,00	U.S. TREASURY NOTES 2.875% 30/11/2025	USD	746 652,23	719 008,31	0,56
831 000,00	U.S. TREASURY NOTES 0.50% 31/03/2025	USD	730 789,55	715 412,38	0,55
800 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	702 476,46	696 082,04	0,54
792 400,00	U.S. TREASURY NOTES 2.125% 15/05/2025	USD	692 422,45	694 597,43	0,54
771 100,00	U.S. TREASURY NOTES 2.125% 30/09/2024	USD	704 935,22	683 788,14	0,53
800 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	689 384,88	678 297,30	0,52
765 200,00	U.S. TREASURY NOTES 3.00% 30/09/2025	USD	720 793,23	677 049,11	0,52
741 100,00	U.S. TREASURY NOTES 2.875% 30/04/2025	USD	683 440,60	656 424,72	0,51
731 100,00	U.S. TREASURY NOTES 2.75% 28/02/2025	USD	673 336,86	647 800,32	0,50
736 700,00	U.S. TREASURY NOTES 1.75% 15/03/2025	USD	654 405,84	644 626,06	0,50
729 500,00	U.S. TREASURY NOTES 2.75% 31/08/2025	USD	679 825,36	643 106,46	0,50
727 100,00	U.S. TREASURY NOTES 2.625% 31/03/2025	USD	660 851,63	642 867,30	0,50
709 600,00	U.S. TREASURY NOTES 2.75% 30/06/2025	USD	659 462,84	626 867,69	0,48
700 100,00	U.S. TREASURY NOTES 2.50% 31/01/2025	USD	639 958,07	619 106,88	0,48
680 100,00	U.S. TREASURY NOTES 2.25% 31/12/2024	USD	620 011,94	600 651,06	0,46
660 000,00	UNITED STATES TREASURY NOTE/BOND 1.75% 15/03/2025	USD	591 465,92	577 512,15	0,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
641 400,00	U.S. TREASURY NOTES 1.125% 28/02/2025	USD	572 048,91	557 807,80	0,43
642 500,00	U.S. TREASURY NOTES 0.375% 30/04/2025	USD	562 790,16	550 619,50	0,43
546 400,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	493 934,18	482 598,81	0,37
552 500,00	U.S. TREASURY NOTES 1.125% 28/02/2025	USD	492 531,04	480 493,93	0,37
550 800,00	U.S. TREASURY NOTES 0.25% 31/07/2025	USD	507 516,64	467 088,41	0,36
525 300,00	U.S. TREASURY NOTES 0.375% 30/04/2025	USD	465 849,62	450 179,64	0,35
529 100,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	480 394,46	446 214,43	0,34
474 800,00	U.S. TREASURY NOTES 0.25% 30/06/2025	USD	432 234,29	403 767,63	0,31
396 600,00	U.S. TREASURY NOTES 2.875% 31/05/2025	USD	374 011,07	350 908,27	0,27
357 400,00	U.S. TREASURY NOTES 0.50% 31/03/2025	USD	305 478,84	307 687,58	0,24
250 000,00	U.S. TREASURY BONDS 6.75% 15/08/2026	USD	250 935,89	241 221,04	0,19
244 700,00	U.S. TREASURY BONDS 7.625% 15/02/2025	USD	246 305,67	229 405,37	0,18
224 000,00	U.S. TREASURY NOTES 1.875% 31/08/2024	USD	204 066,41	198 596,82	0,15
190 000,00	U.S. TREASURY NOTES 2.875% 31/05/2025	USD	172 250,54	168 110,37	0,13
61 000,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	58 412,93	53 308,86	0,04
34 000,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	32 857,27	30 029,94	0,02
27 000,00	U.S. TREASURY NOTES 2.75% 30/06/2025	USD	26 511,96	23 852,07	0,02
ITALY			416 166,03	445 102,20	0,34
Government			416 166,03	445 102,20	0,34
500 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 0.875% 06/05/2024	USD	416 166,03	445 102,20	0,34
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			472 247,62	451 200,33	0,35
Zero-Coupon Bonds			472 247,62	451 200,33	0,35
IRELAND			472 247,62	451 200,33	0,35
Finance			472 247,62	451 200,33	0,35
500 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	USD	472 247,62	451 200,33	0,35
Total Portfolio			130 986 878,06	127 969 104,10	98,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(12 383,74)	1 430 578,79
Unrealised loss on future contracts and notional						(12 383,74)	1 430 578,79
100 000	(2)	Sale	US 10YR ULTRA	19/03/2024	USD	(9 986,19)	213 670,59
100 000	(1)	Sale	US 5YR NOTE (CBT)	28/03/2024	USD	(2 355,10)	98 468,68
200 000	6	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	(42,45)	1 118 439,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					512 365,35
Unrealised profit on forward foreign exchange contracts					512 375,87
16/01/2024	21 765 081,19	EUR	23 490 203,29	USD	510 949,49
16/01/2024	438 336,59	EUR	483 005,24	USD	1 309,42
16/01/2024	4 981,95	EUR	5 376,82	USD	116,96
Unrealised loss on forward foreign exchange contracts					(10,52)
16/01/2024	337 685,13	USD	305 550,67	EUR	(10,35)
16/01/2024	100,96	EUR	111,77	USD	(0,17)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	129 148 616,81
Banks		(Note 3)	50 065,92
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	863 505,15
Unrealised profit on future contracts		(Notes 2, 10)	38 014,88
Other interest receivable			800 282,09
Receivable on investments sold			1 440 943,33
Receivable on subscriptions			148 793,03
Total assets			132 490 221,21
Liabilities			
Bank overdrafts		(Note 3)	(34,56)
Amounts due to brokers		(Notes 2, 3, 10)	(28 388,55)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(130 036,84)
Unrealised loss on future contracts		(Notes 2, 10)	(8 861,29)
Payable on investments purchased			(1 660 312,68)
Payable on redemptions			(21 555,47)
Other liabilities			(39 712,82)
Total liabilities			(1 888 902,21)
Total net assets			130 601 319,00
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	144,11	43 250,258
Class RH Units	EUR	141,07	42 664,270
Class Z Units	EUR	158,02	318 710,129
Class ZH Units	EUR	154,93	438 818,807

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	131 418 771,84
Accretion of market discount / (Amortisation of market premium)	(Note 2)	31 141,05
Net income from investments	(Note 2)	2 142 755,99
Other income	(Notes 6, 15)	38 836,81
Total income		2 212 733,85
Management fee	(Note 6)	(249 757,35)
Administration fee	(Note 8)	(108 503,35)
Subscription tax	(Note 4)	(16 456,29)
Other charges and taxes	(Note 5)	(5 817,87)
Total expenses		(380 534,86)
Net investment income / (loss)		1 832 198,99
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 402 963,37)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 075 646,30
- forward foreign exchange contracts	(Note 2)	712 934,43
- foreign currencies	(Note 2)	(7 211,91)
- future contracts	(Note 2)	72 652,08
Net result of operations for the year		3 283 256,52
Subscriptions for the year		87 276 930,51
Redemptions for the year		(91 377 639,87)
Net assets at the end of the year		130 601 319,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			138 805 151,25	129 148 616,81	98,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			136 318 234,90	126 749 950,02	97,05
Ordinary Bonds			131 547 668,81	122 166 594,44	93,54
UNITED STATES			65 184 475,76	61 271 602,71	46,91
Government			65 184 475,76	61 271 602,71	46,91
695 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	570 346,31	539 904,93	0,41
625 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	572 487,28	524 637,63	0,40
575 000,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	510 340,94	520 201,49	0,40
660 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	549 727,59	513 967,89	0,39
675 000,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	550 726,28	507 699,30	0,39
675 000,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	544 783,53	506 076,19	0,39
528 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	496 792,79	486 157,33	0,37
540 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	481 572,48	474 330,07	0,36
608 000,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	476 672,61	452 446,45	0,35
515 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	450 550,86	447 744,64	0,34
505 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	405 528,14	373 780,51	0,29
425 000,00	U.S. TREASURY NOTES 0.75% 15/11/2024	USD	369 677,73	371 354,06	0,28
404 000,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	376 303,11	353 454,82	0,27
417 000,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	375 477,21	350 185,70	0,27
428 500,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	379 814,35	345 387,52	0,26
451 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	370 699,62	340 972,66	0,26
395 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	373 584,42	336 892,82	0,26
398 000,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	327 611,37	323 252,27	0,25
405 000,00	U.S. TREASURY NOTES 1.50% 15/02/2030	USD	338 560,52	319 614,26	0,24
350 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	321 515,51	319 082,48	0,24
429 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	349 945,90	315 209,54	0,24
370 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	314 919,62	310 964,91	0,24
350 000,00	U.S. TREASURY NOTES 3.125% 15/08/2025	USD	335 967,04	310 583,89	0,24
350 000,00	U.S. TREASURY NOTES 2.75% 15/05/2025	USD	332 239,71	309 374,89	0,24
381 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	311 460,66	308 892,44	0,24
380 000,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	312 661,93	307 450,29	0,24
350 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	301 529,64	303 327,02	0,23
350 000,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	300 674,32	302 931,12	0,23
325 000,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	276 386,18	298 195,83	0,23
353 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	302 167,55	296 252,94	0,23
335 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	300 841,10	286 074,58	0,22
339 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	300 109,05	285 030,97	0,22
325 000,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	288 070,07	284 022,63	0,22
405 000,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	336 397,45	279 929,21	0,21
345 000,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	291 353,03	278 058,82	0,21
420 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	361 324,38	272 177,53	0,21
310 000,00	U.S. TREASURY NOTES 0.375% 15/09/2024	USD	268 607,36	271 812,78	0,21
310 000,00	U.S. TREASURY NOTES 0.625% 15/10/2024	USD	268 470,11	271 440,05	0,21
280 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	263 534,01	266 246,63	0,20
305 000,00	U.S. TREASURY NOTES 1.125% 15/01/2025	USD	270 364,81	266 075,13	0,20
290 000,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	268 117,86	263 469,97	0,20
415 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	309 121,36	261 893,24	0,20
304 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	268 651,25	259 795,50	0,20
300 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	261 855,76	257 907,41	0,20
290 000,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	268 747,10	256 156,53	0,20
300 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	265 387,70	255 422,41	0,20
320 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	259 841,70	254 809,19	0,20
296 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	268 593,68	254 612,65	0,19
318 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	255 415,49	253 801,34	0,19
420 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	321 138,37	252 976,61	0,19
290 000,00	U.S. TREASURY NOTES 2.00% 15/08/2025	USD	271 316,06	252 725,71	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	258 565,95	252 264,51	0,19
349 000,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	316 398,20	252 180,03	0,19
301 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	267 820,39	251 675,59	0,19
300 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	247 666,60	251 338,10	0,19
275 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	253 518,00	251 330,10	0,19
300 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	253 855,05	251 253,20	0,19
280 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	243 237,87	250 721,36	0,19
297 000,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	257 054,04	250 473,79	0,19
284 000,00	U.S. TREASURY NOTES 2.00% 15/02/2025	USD	252 816,84	249 582,99	0,19
300 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	251 184,12	248 876,88	0,19
310 000,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	260 195,31	247 843,83	0,19
270 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	254 564,65	247 244,58	0,19
291 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	263 768,93	247 080,53	0,19
282 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	263 245,83	244 893,56	0,19
270 000,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	243 433,57	243 514,26	0,19
290 000,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	234 368,22	243 062,69	0,19
305 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	246 311,48	242 810,95	0,19
289 000,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	236 276,76	242 551,57	0,19
290 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	258 409,42	242 315,61	0,19
288 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	265 967,95	242 170,57	0,19
282 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	259 869,93	242 041,79	0,19
255 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	241 863,67	241 004,80	0,18
260 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	241 297,72	240 443,78	0,18
275 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	258 194,94	239 855,17	0,18
260 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	239 137,29	239 138,74	0,18
285 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	254 315,20	238 619,99	0,18
295 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	252 452,29	238 240,35	0,18
269 000,00	U.S. TREASURY NOTES 2.25% 15/11/2024	USD	238 015,53	238 089,22	0,18
295 000,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	251 622,33	237 009,57	0,18
283 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	239 694,05	235 004,03	0,18
356 000,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	255 897,62	233 749,35	0,18
255 000,00	U.S. TREASURY NOTES 4.875% 30/11/2025	USD	234 515,00	233 280,42	0,18
255 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	237 363,96	233 012,66	0,18
393 000,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	306 046,86	233 009,93	0,18
255 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	237 212,46	232 366,25	0,18
290 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	238 999,50	232 038,48	0,18
255 000,00	U.S. TREASURY NOTES 4.50% 15/11/2025	USD	244 172,99	231 698,96	0,18
285 000,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	266 660,44	230 396,24	0,18
290 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	233 585,66	230 367,06	0,18
265 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	231 272,99	229 708,80	0,18
262 000,00	U.S. TREASURY NOTES 1.00% 15/12/2024	USD	231 970,26	228 799,14	0,18
255 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	231 739,05	228 470,78	0,17
250 000,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	226 745,27	227 430,09	0,17
274 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	264 469,66	227 307,54	0,17
270 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	232 528,43	225 847,89	0,17
250 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	235 446,67	225 551,31	0,17
250 000,00	U.S. TREASURY NOTES 4.25% 31/05/2025	USD	232 013,75	225 529,10	0,17
240 000,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	226 425,63	224 324,48	0,17
245 000,00	U.S. TREASURY NOTES 5.00% 30/09/2025	USD	231 246,44	224 083,83	0,17
386 000,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	279 289,54	221 575,65	0,17
250 000,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	224 406,74	220 808,38	0,17
245 000,00	U.S. TREASURY NOTES 3.875% 31/03/2025	USD	224 230,50	219 882,68	0,17
245 000,00	U.S. TREASURY NOTES 3.875% 30/04/2025	USD	223 930,66	219 831,68	0,17
245 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	225 391,59	219 285,88	0,17
274 000,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	230 766,51	218 219,21	0,17
250 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	225 559,54	217 784,96	0,17
272 000,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	223 931,68	217 164,89	0,17
240 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	222 989,83	216 338,99	0,17
245 000,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	232 432,16	215 629,83	0,17
371 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	261 582,57	214 905,46	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
240 000,00	U.S. TREASURY NOTES 3.25% 31/08/2024	USD	238 648,52	214 725,85	0,16
257 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	216 380,28	213 168,05	0,16
250 000,00	U.S. TREASURY NOTES 0.25% 31/08/2025	USD	215 080,68	211 361,76	0,16
366 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	283 151,93	210 805,95	0,16
242 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	235 929,06	210 345,13	0,16
251 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	211 401,32	209 842,40	0,16
255 000,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	215 616,33	208 353,24	0,16
230 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	211 074,54	208 243,26	0,16
297 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	235 426,96	206 772,78	0,16
230 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	207 407,47	204 989,97	0,16
225 000,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	206 817,80	204 782,44	0,16
237 000,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	221 940,00	204 222,47	0,16
225 000,00	U.S. TREASURY NOTES 4.625% 28/02/2025	USD	210 327,22	203 588,93	0,16
215 000,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	262 412,34	203 010,97	0,16
240 000,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	202 559,72	201 884,71	0,15
220 000,00	U.S. TREASURY NOTES 4.75% 31/07/2025	USD	203 666,34	200 093,19	0,15
230 000,00	U.S. TREASURY NOTES 1.125% 28/02/2025	USD	202 071,09	200 024,63	0,15
220 000,00	U.S. TREASURY NOTES 4.625% 30/06/2025	USD	203 206,54	199 639,63	0,15
220 000,00	U.S. TREASURY NOTES 4.375% 31/10/2024	USD	214 258,41	198 333,35	0,15
210 000,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	193 436,85	197 706,77	0,15
215 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	201 906,36	197 560,50	0,15
215 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	202 180,87	197 355,20	0,15
225 000,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	199 858,93	197 295,31	0,15
225 000,00	U.S. TREASURY NOTES 1.375% 31/01/2025	USD	199 158,67	196 599,21	0,15
205 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	192 238,04	196 597,88	0,15
215 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	206 127,78	195 947,05	0,15
264 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	228 278,94	195 019,33	0,15
239 000,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	205 595,86	193 479,93	0,15
220 000,00	U.S. TREASURY NOTES 1.75% 31/12/2024	USD	196 256,22	193 331,15	0,15
220 000,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	196 208,10	193 222,24	0,15
210 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	191 513,52	192 095,60	0,15
303 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	254 468,40	190 652,97	0,15
219 000,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	192 855,28	190 547,21	0,15
223 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	205 823,68	189 007,50	0,14
210 000,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	192 852,10	188 078,14	0,14
205 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	187 437,03	187 471,16	0,14
346 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	265 011,10	187 169,17	0,14
235 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	205 413,79	187 025,78	0,14
233 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	198 923,40	186 983,10	0,14
212 000,00	U.S. TREASURY NOTES 2.125% 15/05/2025	USD	200 361,54	185 833,73	0,14
205 000,00	U.S. TREASURY NOTES 4.25% 15/10/2025	USD	189 976,83	185 271,68	0,14
200 000,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	177 588,09	185 154,80	0,14
205 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	188 667,43	184 639,74	0,14
196 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	228 225,23	183 253,73	0,14
205 000,00	U.S. TREASURY NOTES 2.875% 15/06/2025	USD	183 854,69	181 405,21	0,14
205 000,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	176 877,51	181 244,11	0,14
358 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	252 588,95	181 132,60	0,14
229 000,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	221 537,63	181 084,56	0,14
200 000,00	U.S. TREASURY NOTES 4.25% 30/09/2024	USD	185 339,00	180 175,91	0,14
200 000,00	U.S. TREASURY NOTES 4.25% 31/12/2024	USD	186 237,13	180 144,00	0,14
275 000,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	181 858,12	179 086,69	0,14
195 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	181 987,64	178 112,46	0,14
210 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	180 362,91	178 053,04	0,14
205 000,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	176 155,93	177 356,34	0,14
205 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	173 471,45	177 333,85	0,14
200 000,00	U.S. TREASURY NOTES 3.00% 15/07/2025	USD	200 024,99	177 166,72	0,14
245 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	212 907,49	176 755,98	0,14
200 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	176 271,93	174 780,24	0,13
210 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	180 696,57	174 666,81	0,13
200 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	173 786,55	172 940,73	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
195 000,00	U.S. TREASURY NOTES 1.50% 30/09/2024	USD	169 800,93	172 113,32	0,13
201 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	181 431,13	172 099,64	0,13
271 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	286 154,75	171 766,30	0,13
200 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	173 557,83	171 763,58	0,13
200 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	169 946,74	171 037,96	0,13
200 000,00	U.S. TREASURY NOTES 0.25% 31/05/2025	USD	170 003,99	170 550,33	0,13
210 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	185 434,30	170 025,57	0,13
184 000,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	210 236,13	169 991,04	0,13
200 000,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	168 416,08	169 659,26	0,13
229 000,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	187 455,88	169 213,09	0,13
215 000,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	201 279,89	168 995,12	0,13
180 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	204 090,94	168 106,35	0,13
202 000,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	195 587,24	167 877,11	0,13
190 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	169 508,07	167 529,40	0,13
200 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	171 014,11	167 354,49	0,13
200 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	167 766,27	167 354,49	0,13
200 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	162 862,84	166 848,30	0,13
215 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	170 765,40	166 780,53	0,13
200 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	165 554,71	165 932,07	0,13
195 000,00	U.S. TREASURY NOTES 0.25% 30/06/2025	USD	164 255,01	165 827,06	0,13
210 000,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	180 301,03	165 587,58	0,13
275 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	173 572,64	164 258,90	0,13
200 000,00	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2029	USD	162 803,67	164 241,79	0,13
190 000,00	U.S. TREASURY NOTES 0.50% 31/03/2025	USD	164 342,41	163 572,03	0,13
175 000,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	160 802,98	162 988,19	0,12
180 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	167 099,64	162 731,14	0,12
277 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	217 585,54	162 046,67	0,12
200 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	160 336,03	161 250,15	0,12
185 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	162 033,52	160 968,98	0,12
199 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	166 278,46	160 049,82	0,12
200 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	198 615,43	159 960,13	0,12
200 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	158 586,75	159 729,58	0,12
217 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	239 599,62	159 204,68	0,12
180 000,00	U.S. TREASURY NOTES 2.875% 30/11/2025	USD	160 507,67	158 799,38	0,12
210 000,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	190 397,18	158 752,90	0,12
175 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	165 043,73	158 182,91	0,12
175 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	162 821,32	158 117,97	0,12
165 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	155 825,10	158 085,61	0,12
212 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	188 861,50	157 939,78	0,12
175 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	161 547,51	157 256,86	0,12
175 000,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	159 767,67	155 970,61	0,12
170 000,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	155 672,68	155 902,73	0,12
211 000,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	207 673,53	155 226,05	0,12
175 000,00	U.S. TREASURY NOTES 3.00% 30/09/2025	USD	157 789,84	154 840,03	0,12
175 000,00	U.S. TREASURY NOTES 2.875% 31/05/2025	USD	158 136,20	154 838,50	0,12
175 000,00	U.S. TREASURY NOTES 1.50% 31/10/2024	USD	152 813,50	154 157,44	0,12
314 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	258 648,75	153 740,85	0,12
200 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	191 474,14	153 590,36	0,12
200 000,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	148 984,01	153 484,69	0,12
170 000,00	U.S. TREASURY NOTES 4.125% 31/01/2025	USD	159 158,76	152 975,16	0,12
175 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	158 478,62	151 490,31	0,12
170 000,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	149 627,98	150 481,69	0,12
200 000,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	144 320,26	149 295,97	0,11
176 000,00	U.S. TREASURY NOTES 0.25% 31/07/2025	USD	146 852,79	149 251,20	0,11
199 000,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	184 823,04	148 903,20	0,11
200 000,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	171 790,90	147 877,39	0,11
170 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	148 722,20	147 691,00	0,11
196 000,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	186 258,45	147 132,23	0,11
170 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	144 296,23	144 288,47	0,11
197 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	198 047,76	144 128,62	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
168 000,00	U.S. TREASURY NOTES 0.375% 30/04/2025	USD	141 394,75	143 975,21	0,11
160 000,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	161 720,95	141 588,96	0,11
175 000,00	U.S. TREASURY NOTES 0.50% 30/04/2027	USD	140 753,21	141 489,88	0,11
165 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	159 882,00	141 366,33	0,11
190 000,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	170 557,37	140 852,03	0,11
159 000,00	U.S. TREASURY NOTES 2.75% 30/06/2025	USD	151 169,88	140 462,18	0,11
165 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	139 715,48	139 671,23	0,11
170 000,00	UNITED STATES TREASURY NOTE 1.125% 29/02/2028	USD	136 391,36	137 639,75	0,11
169 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	154 352,45	137 565,18	0,11
170 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	145 588,35	137 546,30	0,11
184 000,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	132 257,27	136 469,12	0,10
155 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	137 299,87	136 035,13	0,10
185 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	133 710,96	135 929,53	0,10
196 000,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	153 816,12	134 612,48	0,10
150 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	138 028,03	134 559,04	0,10
185 000,00	U.S. TREASURY BONDS 2.875% 15/11/2046	USD	130 124,12	134 410,85	0,10
204 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	172 023,22	133 051,76	0,10
150 000,00	U.S. TREASURY NOTES 2.125% 30/09/2024	USD	136 117,65	133 015,46	0,10
150 000,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	135 221,16	132 893,46	0,10
150 000,00	U.S. TREASURY NOTES 2.875% 31/07/2025	USD	140 372,55	132 573,86	0,10
147 500,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	134 424,64	132 397,74	0,10
150 000,00	U.S. TREASURY NOTES 2.75% 31/08/2025	USD	139 746,56	132 235,73	0,10
178 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	129 685,81	132 108,47	0,10
150 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	132 674,05	131 583,31	0,10
150 000,00	UNITED STATES TREASURY NOTE/BOND 1.75% 15/03/2025	USD	132 941,90	131 252,76	0,10
185 000,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	158 785,55	130 690,59	0,10
200 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	129 391,73	130 442,90	0,10
145 000,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	130 348,25	130 350,59	0,10
140 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	128 915,16	129 722,16	0,10
183 000,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	188 278,67	129 346,81	0,10
200 000,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	181 640,36	129 028,42	0,10
170 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	126 627,09	128 526,28	0,10
135 000,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	126 367,25	127 452,82	0,10
140 000,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	131 536,40	127 430,03	0,10
150 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	127 659,12	127 367,45	0,10
145 000,00	U.S. TREASURY NOTES 1.75% 15/03/2025	USD	136 935,73	126 877,67	0,10
183 000,00	U.S. TREASURY BONDS 2.50% 15/05/2046	USD	160 577,01	124 317,47	0,10
140 000,00	U.S. TREASURY NOTES 2.75% 28/02/2025	USD	125 997,44	124 048,75	0,09
125 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	122 205,18	121 715,59	0,09
137 000,00	U.S. TREASURY NOTES 2.125% 30/11/2024	USD	123 348,13	121 032,06	0,09
135 000,00	U.S. TREASURY NOTES 2.25% 31/10/2024	USD	121 758,27	119 589,79	0,09
121 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	147 449,95	118 624,64	0,09
137 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	146 424,31	118 227,06	0,09
140 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	119 747,46	118 202,02	0,09
140 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	118 190,95	116 444,53	0,09
130 000,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	121 944,86	115 989,58	0,09
125 000,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	119 010,73	113 020,98	0,09
115 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	138 331,60	111 612,33	0,09
110 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	133 538,32	111 565,25	0,09
125 000,00	U.S. TREASURY NOTES 2.50% 31/01/2025	USD	113 000,25	110 539,01	0,08
120 000,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	108 791,71	109 279,10	0,08
120 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	112 297,20	108 500,14	0,08
120 000,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	107 524,07	107 715,11	0,08
120 000,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	109 969,73	107 010,70	0,08
125 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	105 322,72	105 099,92	0,08
115 000,00	U.S. TREASURY NOTES 2.875% 30/04/2025	USD	101 758,82	101 860,54	0,08
115 000,00	U.S. TREASURY NOTES 3.00% 31/10/2025	USD	112 502,55	101 726,47	0,08
111 000,00	U.S. TREASURY NOTES 2.25% 31/12/2024	USD	99 728,82	98 033,03	0,07
142 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	134 876,74	96 651,64	0,07
129 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	121 345,12	95 741,54	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
90 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	89 799,32	91 619,79	0,07
95 000,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	90 971,49	91 500,58	0,07
105 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	91 586,99	90 894,18	0,07
100 000,00	U.S. TREASURY NOTES 1.875% 31/08/2024	USD	90 303,44	88 659,29	0,07
100 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	85 783,94	85 621,72	0,07
95 000,00	U.S. TREASURY NOTES 2.625% 31/03/2025	USD	85 159,95	83 994,49	0,06
100 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	79 914,19	80 250,26	0,06
82 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	78 791,15	79 584,45	0,06
80 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	76 419,44	78 429,52	0,06
90 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	80 869,59	73 908,80	0,06
73 000,00	U.S. TREASURY BONDS 5.375% 15/02/2031	USD	83 454,48	72 455,20	0,06
80 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	67 311,03	69 037,70	0,05
70 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	66 226,24	66 699,11	0,05
71 000,00	U.S. TREASURY BONDS 3.50% 15/02/2039	USD	73 962,04	60 954,01	0,05
70 000,00	U.S. TREASURY NOTES 0.375% 30/04/2025	USD	61 177,79	59 989,67	0,05
50 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	60 304,56	49 622,83	0,04
45 000,00	U.S. TREASURY BONDS 7.625% 15/02/2025	USD	43 390,33	42 187,34	0,03
70 000,00	UNITED STATES TREASURY NOTE 1.875% 15/02/2051	USD	38 725,64	40 318,08	0,03
60 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	35 531,70	37 753,07	0,03
40 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	34 983,45	34 888,02	0,03
45 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2046	USD	29 267,91	30 629,05	0,02
30 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	27 088,84	26 297,23	0,02
20 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	18 305,94	18 699,36	0,01
JAPAN			25 979 640,03	23 322 234,58	17,86
Government			25 979 640,03	23 322 234,58	17,86
53 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	384 454,10	331 160,73	0,25
50 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	341 049,52	314 564,00	0,24
48 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	JPY	333 231,75	305 097,95	0,23
45 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2030	JPY	327 145,93	289 954,86	0,22
46 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2031	JPY	342 966,30	288 541,25	0,22
45 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2030	JPY	318 903,67	287 121,51	0,22
45 900 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/09/2032	JPY	293 123,75	286 278,21	0,22
45 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	JPY	304 143,53	283 338,84	0,22
43 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2025	JPY	305 894,21	276 512,95	0,21
44 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	270 984,62	275 959,24	0,21
41 900 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	293 269,90	264 297,83	0,20
41 050 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2025	JPY	300 228,19	264 002,40	0,20
40 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2025	JPY	290 978,46	263 029,84	0,20
40 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2032	JPY	262 056,23	260 325,11	0,20
40 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	289 068,65	259 455,35	0,20
40 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2027	JPY	278 617,47	259 341,76	0,20
40 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2027	JPY	269 588,91	258 405,11	0,20
40 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2033	JPY	249 988,65	256 865,90	0,20
39 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	255 127,12	253 456,90	0,19
38 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	269 725,12	248 683,05	0,19
37 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	235 081,78	244 877,35	0,19
36 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2028	JPY	265 334,66	233 435,38	0,18
36 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	257 662,57	233 377,70	0,18
36 300 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2026	JPY	254 404,51	232 917,90	0,18
35 870 800,00	JAPANESE GOVERNMENT CPI-LINKED BOND 0.10% 10/03/2024	JPY	277 613,77	232 177,08	0,18
35 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/12/2026	JPY	247 208,85	225 371,94	0,17
34 900 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	249 933,65	221 640,05	0,17
34 650 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2028	JPY	239 185,86	221 129,25	0,17
34 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2029	JPY	233 290,26	217 113,46	0,17
34 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	234 973,50	216 804,24	0,17
33 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	240 179,78	215 398,70	0,17
33 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2024	JPY	262 533,39	215 362,65	0,17
31 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2024	JPY	224 340,27	204 136,82	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2025	JPY	242 404,72	199 023,03	0,15
29 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	185 117,67	187 349,34	0,14
25 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	JPY	171 529,92	160 222,35	0,12
23 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.00% 20/12/2035	JPY	211 788,30	153 117,50	0,12
23 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2027	JPY	158 210,77	150 347,88	0,12
24 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2037	JPY	180 206,18	149 155,05	0,11
21 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	JPY	148 030,83	147 353,97	0,11
22 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/12/2042	JPY	143 305,06	144 058,05	0,11
23 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	147 149,03	142 621,51	0,11
24 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	161 193,33	138 697,26	0,11
23 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.80% 20/03/2042	JPY	152 513,74	135 520,10	0,10
22 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/06/2043	JPY	132 136,49	134 579,33	0,10
22 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	132 883,54	134 082,36	0,10
20 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/09/2024	JPY	164 293,70	133 776,00	0,10
22 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.90% 20/06/2042	JPY	161 220,37	133 575,96	0,10
22 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	129 685,92	131 580,23	0,10
21 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	128 045,45	131 313,62	0,10
23 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/09/2040	JPY	155 731,08	130 848,23	0,10
23 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2041	JPY	167 741,41	129 814,20	0,10
23 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2041	JPY	156 599,67	129 656,05	0,10
18 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2034	JPY	155 660,15	128 080,79	0,10
20 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	138 794,71	126 221,65	0,10
17 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2040	JPY	126 775,04	123 788,86	0,10
20 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2036	JPY	124 990,21	123 522,50	0,09
20 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/06/2037	JPY	143 624,57	122 620,96	0,09
21 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2040	JPY	138 792,20	118 795,00	0,09
20 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2041	JPY	156 682,01	118 523,21	0,09
20 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2040	JPY	139 499,06	118 264,16	0,09
18 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/08/2025	JPY	115 473,93	117 204,90	0,09
20 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/06/2039	JPY	149 234,05	116 906,58	0,09
19 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2036	JPY	162 476,79	116 524,21	0,09
17 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	153 717,45	115 770,69	0,09
16 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2032	JPY	119 031,73	114 651,01	0,09
18 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/03/2037	JPY	134 742,51	113 749,04	0,09
16 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/09/2035	JPY	116 321,21	113 226,21	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2036	JPY	154 847,97	112 567,89	0,09
17 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/07/2025	JPY	111 324,84	112 379,27	0,09
15 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/03/2041	JPY	108 778,58	110 368,30	0,08
18 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/09/2037	JPY	112 248,98	110 007,49	0,08
16 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/03/2035	JPY	107 133,60	109 254,30	0,08
17 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/02/2025	JPY	117 463,38	109 201,18	0,08
18 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.20% 20/06/2036	JPY	110 844,78	107 876,78	0,08
23 200 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.70% 20/03/2061	JPY	145 614,86	107 315,23	0,08
18 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2038	JPY	144 681,36	107 218,08	0,08
18 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/09/2039	JPY	133 691,31	106 217,02	0,08
16 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2028	JPY	119 515,56	105 895,04	0,08
16 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/08/2024	JPY	103 166,76	104 407,48	0,08
16 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/06/2025	JPY	118 209,43	104 307,34	0,08
16 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/11/2025	JPY	98 993,63	102 917,31	0,08
20 050 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.00% 20/03/2062	JPY	105 764,46	102 078,46	0,08
15 850 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	102 385,55	101 946,35	0,08
14 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/03/2042	JPY	100 024,99	101 679,33	0,08
16 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/03/2053	JPY	102 882,31	101 560,37	0,08
15 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/03/2025	JPY	101 626,58	100 205,13	0,08
15 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2025	JPY	96 866,38	100 144,03	0,08
13 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2029	JPY	126 812,25	98 960,05	0,08
22 650 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	124 834,02	98 285,91	0,08
15 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	96 551,74	97 148,61	0,07
15 100 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/11/2024	JPY	100 827,73	97 007,98	0,07
15 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2024	JPY	95 911,37	96 367,47	0,07
16 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.30% 20/06/2052	JPY	112 799,81	95 858,98	0,07
13 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2030	JPY	113 394,33	95 712,33	0,07
13 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2033	JPY	93 326,77	95 479,12	0,07
13 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	JPY	92 003,52	93 665,90	0,07
18 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2051	JPY	129 029,48	92 901,66	0,07
18 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/09/2050	JPY	123 104,85	91 742,32	0,07
14 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2028	JPY	90 018,68	91 178,51	0,07
14 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/09/2025	JPY	105 891,01	90 495,83	0,07
13 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2026	JPY	92 671,74	90 220,96	0,07
14 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/09/2024	JPY	88 807,65	89 947,46	0,07
14 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/04/2025	JPY	95 259,05	89 924,09	0,07
15 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	111 528,88	88 360,43	0,07
13 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	90 853,80	87 255,27	0,07
17 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2051	JPY	104 032,82	86 345,09	0,07
11 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2039	JPY	90 938,89	86 229,19	0,07
12 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	JPY	98 179,47	85 671,60	0,07
13 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/06/2025	JPY	82 511,38	83 493,43	0,06
15 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2048	JPY	102 507,38	83 397,72	0,06
12 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2027	JPY	90 028,29	83 247,14	0,06
14 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2040	JPY	106 245,16	82 157,96	0,06
14 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.20% 20/06/2053	JPY	81 245,72	81 879,12	0,06

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	104 119,42	81 782,89	0,06
13 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	JPY	87 562,78	81 747,11	0,06
15 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	111 867,15	81 454,69	0,06
14 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	JPY	84 191,04	81 054,75	0,06
16 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	91 531,71	80 834,05	0,06
11 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/09/2034	JPY	78 265,65	80 751,20	0,06
14 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/12/2047	JPY	80 059,46	80 750,44	0,06
18 350 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	116 060,38	80 483,40	0,06
15 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	121 490,79	80 413,65	0,06
12 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2026	JPY	91 745,11	80 383,28	0,06
11 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2029	JPY	106 404,99	80 226,54	0,06
15 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/09/2051	JPY	106 622,12	79 940,83	0,06
12 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	84 600,79	79 832,63	0,06
15 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/06/2050	JPY	99 443,84	79 492,27	0,06
14 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.90% 20/09/2048	JPY	81 554,71	79 108,42	0,06
12 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/06/2028	JPY	77 318,43	78 729,20	0,06
17 900 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.40% 20/03/2056	JPY	107 959,33	78 454,52	0,06
16 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	94 259,98	78 015,58	0,06
12 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.30% 20/12/2025	JPY	99 017,57	77 799,75	0,06
14 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	JPY	93 963,13	77 221,35	0,06
13 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2046	JPY	107 772,60	76 565,35	0,06
11 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2027	JPY	79 600,39	75 449,37	0,06
15 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/12/2049	JPY	72 606,70	74 350,12	0,06
10 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2032	JPY	91 005,96	74 170,39	0,06
10 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	97 335,56	73 078,37	0,06
11 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/05/2025	JPY	69 448,15	72 257,54	0,06
9 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2031	JPY	83 319,65	71 397,42	0,06
10 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2053	JPY	67 572,87	71 305,38	0,05
10 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2029	JPY	81 342,02	69 746,04	0,05
10 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	76 140,89	69 207,94	0,05
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/09/2030	JPY	90 661,45	69 126,81	0,05
10 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	104 565,38	68 777,60	0,05
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2028	JPY	69 236,01	67 956,06	0,05
13 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/03/2049	JPY	72 617,98	67 761,78	0,05
13 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	89 980,12	67 016,47	0,05
12 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/09/2047	JPY	79 834,01	66 989,96	0,05
9 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	JPY	92 519,15	66 937,73	0,05
9 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2033	JPY	69 331,32	66 584,49	0,05
9 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2028	JPY	65 564,97	66 393,55	0,05
12 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/06/2047	JPY	75 340,60	66 365,17	0,05
9 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2027	JPY	66 583,61	66 340,05	0,05
10 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/01/2025	JPY	68 195,45	65 839,91	0,05
13 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	98 092,96	65 400,10	0,05
9 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/12/2028	JPY	78 235,90	64 654,21	0,05
10 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/03/2025	JPY	63 945,88	64 537,14	0,05
10 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/09/2028	JPY	62 012,81	64 466,51	0,05

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/09/2043	JPY	59 026,84	63 770,79	0,05
8 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2031	JPY	61 909,49	62 311,07	0,05
9 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	64 630,44	61 595,04	0,05
9 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2026	JPY	74 856,09	60 763,14	0,05
8 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2026	JPY	62 993,73	60 665,85	0,05
8 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2031	JPY	59 861,15	60 242,02	0,05
8 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/03/2032	JPY	71 778,27	59 960,90	0,05
12 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.80% 20/03/2058	JPY	77 561,05	59 730,19	0,05
9 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	61 538,50	59 471,74	0,05
9 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2026	JPY	60 087,21	57 884,63	0,04
8 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/06/2045	JPY	88 231,10	57 611,69	0,04
8 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2030	JPY	71 056,20	57 373,61	0,04
11 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.90% 20/03/2057	JPY	67 543,63	57 053,96	0,04
10 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2048	JPY	56 687,26	56 634,14	0,04
10 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/09/2046	JPY	54 532,78	55 776,12	0,04
8 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2027	JPY	55 006,86	55 301,63	0,04
7 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2031	JPY	53 718,68	54 829,51	0,04
8 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	JPY	61 774,60	54 763,65	0,04
7 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2033	JPY	54 606,88	53 882,99	0,04
7 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2030	JPY	55 572,77	53 848,21	0,04
7 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/12/2043	JPY	85 250,91	53 688,96	0,04
7 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2031	JPY	51 751,55	52 080,59	0,04
7 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2027	JPY	55 946,06	49 798,32	0,04
7 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2030	JPY	47 008,07	49 334,19	0,04
7 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.30% 20/12/2024	JPY	58 437,85	45 415,39	0,04
6 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2025	JPY	44 205,54	45 023,67	0,03
6 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2029	JPY	44 238,22	44 491,85	0,03
6 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2029	JPY	41 511,26	42 618,17	0,03
6 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2043	JPY	39 607,66	42 256,83	0,03
6 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	40 801,51	41 949,98	0,03
6 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2027	JPY	44 490,73	41 517,44	0,03
6 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	JPY	42 868,24	38 910,17	0,03
4 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	33 920,82	36 045,55	0,03
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2032	JPY	33 744,02	35 578,07	0,03
5 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2026	JPY	35 169,31	35 371,11	0,03
5 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.10% 20/03/2033	JPY	49 741,64	35 289,45	0,03
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/06/2028	JPY	35 270,72	35 265,68	0,03
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2028	JPY	35 106,53	35 123,45	0,03
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2028	JPY	34 809,97	34 839,63	0,03
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2032	JPY	32 924,49	34 725,33	0,03

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2027	JPY	45 035,47	34 093,16	0,03
4 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2027	JPY	33 997,23	33 998,56	0,03
4 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/12/2029	JPY	32 020,18	32 203,75	0,03
5 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/12/2045	JPY	31 239,21	31 627,73	0,02
4 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2028	JPY	30 317,23	31 584,23	0,02
3 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/12/2033	JPY	37 591,22	27 221,97	0,02
3 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2028	JPY	28 591,85	26 689,43	0,02
3 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/12/2033	JPY	26 136,13	26 292,98	0,02
3 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2033	JPY	31 837,21	24 741,93	0,02
3 750 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.30% 20/03/2063	JPY	23 677,66	20 880,13	0,02
2 950 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.70% 20/03/2054	JPY	31 120,07	19 094,91	0,02
1 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/09/2026	JPY	12 498,55	12 944,79	0,01
1 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2033	JPY	10 905,28	10 972,49	0,01
1 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	10 720,51	10 784,19	0,01
UNITED KINGDOM			8 484 218,42	7 401 560,33	5,67
Government			8 484 218,42	7 401 560,33	5,67
192 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	220 539,28	224 904,06	0,17
183 000,00	U.K. GILTS 4.25% 07/12/2027	GBP	234 136,66	217 783,98	0,17
172 000,00	U.K. GILTS 0.25% 31/01/2025	GBP	190 110,31	189 999,67	0,15
159 000,00	U.K. GILTS 2.75% 07/09/2024	GBP	188 239,15	181 065,06	0,14
144 000,00	U.K. GILTS 4.25% 07/06/2032	GBP	193 347,17	175 966,71	0,14
153 000,00	U.K. GILTS 3.50% 22/10/2025	GBP	172 133,07	175 048,15	0,13
154 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	166 063,90	173 835,68	0,13
190 000,00	U.K. GILTS 0.25% 31/07/2031	GBP	182 376,40	173 370,13	0,13
154 000,00	U.K. GILTS 2.00% 07/09/2025	GBP	182 353,14	172 248,63	0,13
170 000,00	U.K. GILTS 0.875% 22/10/2029	GBP	189 445,89	171 346,14	0,13
159 000,00	U.K. GILTS 0.125% 30/01/2026	GBP	174 536,38	170 582,23	0,13
180 000,00	U.K. GILTS 0.375% 22/10/2030	GBP	183 880,28	170 282,93	0,13
145 500,00	U.K. GILTS 4.00% 22/01/2060	GBP	187 743,48	166 283,50	0,13
165 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	166 551,38	165 314,48	0,13
168 000,00	U.K. GILTS 1.00% 31/01/2032	GBP	162 606,10	160 710,52	0,12
148 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	170 772,82	158 596,48	0,12
136 000,00	U.K. GILTS 5.00% 07/03/2025	GBP	170 716,34	158 239,79	0,12
126 000,00	U.K. GILTS 4.25% 07/03/2036	GBP	178 665,17	152 620,03	0,12
170 000,00	U.K. GILTS 1.75% 07/09/2037	GBP	178 140,13	152 236,72	0,12
140 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	148 233,13	149 614,13	0,11
138 000,00	U.K. GILTS 3.75% 22/07/2052	GBP	199 606,07	149 541,54	0,11
126 000,00	U.K. GILTS 4.25% 07/12/2055	GBP	192 167,12	149 104,07	0,11
122 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	142 278,22	146 771,11	0,11
116 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	184 651,89	144 946,38	0,11
132 000,00	U.K. GILTS 1.50% 22/07/2026	GBP	156 151,43	144 712,34	0,11
116 000,00	U.K. GILTS 4.50% 07/12/2042	GBP	150 147,51	141 219,51	0,11
130 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	132 859,83	140 096,09	0,11
117 000,00	U.K. GILTS 4.25% 07/12/2040	GBP	160 686,95	138 744,76	0,11
131 500,00	U.K. GILTS 3.50% 22/01/2045	GBP	155 691,15	138 220,70	0,11
114 600,00	U.K. GILTS 4.25% 07/09/2039	GBP	163 878,76	136 473,34	0,10
127 000,00	U.K. GILTS 0.375% 22/10/2026	GBP	136 780,74	134 361,30	0,10
130 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	162 728,00	132 160,58	0,10
158 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	142 153,53	118 320,16	0,09
107 000,00	U.K. GILTS 0.625% 07/06/2025	GBP	114 818,05	117 717,13	0,09
99 000,00	U.K. GILTS 3.75% 29/01/2038	GBP	106 658,00	112 195,94	0,09
123 000,00	U.K. GILTS 0.875% 31/07/2033	GBP	111 644,59	111 188,92	0,09

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
93 000,00	U.K. GILTS 4.25% 07/12/2046	GBP	130 787,55	109 102,11	0,08
165 000,00	U.K. GILTS 1.625% 22/10/2054	GBP	162 371,79	109 006,87	0,08
75 000,00	U.K. GILTS 6.00% 07/12/2028	GBP	104 521,57	96 832,94	0,07
115 000,00	U.K. GILTS 0.625% 31/07/2035	GBP	104 205,28	94 342,03	0,07
71 500,00	U.K. GILTS 4.75% 07/12/2038	GBP	114 671,47	89 997,10	0,07
114 500,00	U.K. GILTS 1.125% 31/01/2039	GBP	114 554,47	89 871,29	0,07
138 500,00	U.K. GILTS 1.25% 31/07/2051	GBP	127 066,70	85 099,18	0,07
80 000,00	U.K. GILTS 0.125% 31/01/2028	GBP	88 920,37	81 030,46	0,06
64 500,00	U.K. GILTS 4.50% 07/09/2034	GBP	108 005,41	80 033,21	0,06
111 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	111 484,86	77 712,82	0,06
65 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	111 419,88	76 296,92	0,06
65 000,00	U.K. GILTS 4.00% 22/10/2063	GBP	68 383,10	74 323,74	0,06
119 500,00	U.K. GILTS 0.875% 31/01/2046	GBP	106 445,21	73 709,02	0,06
101 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	133 343,26	73 686,79	0,06
70 000,00	U.K. GILTS 3.50% 22/07/2068	GBP	132 853,52	72 635,64	0,06
105 000,00	U.K. GILTS 1.75% 22/07/2057	GBP	149 569,43	70 624,57	0,05
55 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	66 054,10	68 724,58	0,05
70 000,00	U.K. GILTS 2.50% 22/07/2065	GBP	88 680,86	56 516,38	0,04
46 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	50 057,64	53 994,74	0,04
99 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	83 027,02	50 454,64	0,04
76 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	66 327,97	48 880,91	0,04
26 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	30 517,68	32 547,69	0,03
25 000,00	U.K. GILTS 4.625% 31/01/2034	GBP	28 778,40	31 318,65	0,02
42 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	27 851,99	30 642,03	0,02
61 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	60 496,21	23 838,50	0,02
34 000,00	U.K. GILTS 1.625% 22/10/2071	GBP	39 251,85	20 330,86	0,02
27 000,00	U.K. GILTS 1.125% 22/10/2073	GBP	19 921,48	13 034,21	0,01
1 000,00	UNITED KINGDOM GILT 0.125% 31/01/2024	GBP	1 157,33	1 149,56	0,00
ITALY			7 492 698,64	7 160 789,82	5,48
Government			7 492 698,64	7 160 789,82	5,48
600 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 1.25% 17/02/2026	USD	503 413,02	503 544,23	0,39
315 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 0.875% 06/05/2024	USD	262 184,60	280 414,39	0,21
149 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	202 736,61	175 242,21	0,13
183 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	188 099,17	174 410,16	0,13
175 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	168 815,91	167 673,85	0,13
250 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 3.875% 06/05/2051	USD	232 061,46	161 877,05	0,12
139 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	187 865,10	149 503,94	0,11
147 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	156 603,78	146 093,64	0,11
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	125 588,81	133 613,39	0,10
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	122 488,78	128 466,22	0,10
118 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	148 751,62	127 113,31	0,10
131 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	130 485,58	126 633,08	0,10
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	117 963,39	124 360,32	0,10
125 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	EUR	120 313,52	122 360,24	0,09
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	161 066,15	121 500,68	0,09
108 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	138 912,94	119 358,68	0,09
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	110 781,22	117 249,19	0,09
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	113 163,57	117 171,48	0,09
105 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	109 710,90	115 975,46	0,09
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	110 067,10	112 961,09	0,09
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	110 009,90	112 408,42	0,09
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	111 745,79	112 244,09	0,09
123 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	124 544,40	110 282,72	0,08
108 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	117 996,65	107 593,88	0,08
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	111 723,21	103 379,45	0,08
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	96 104,41	100 272,56	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	EUR	99 882,50	100 151,92	0,08
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	94 367,08	99 232,88	0,08
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	98 383,46	99 032,10	0,08
95 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	90 126,26	97 689,03	0,07
95 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	93 454,93	97 480,85	0,07
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	94 157,78	97 268,53	0,07
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	95 251,76	97 238,64	0,07
112 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	108 283,05	93 889,14	0,07
105 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	107 345,96	91 844,71	0,07
97 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	105 505,90	91 634,38	0,07
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	90 066,36	90 490,57	0,07
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	100 450,05	89 624,02	0,07
98 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	82 656,36	88 970,12	0,07
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	87 623,76	88 705,88	0,07
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	81 052,92	87 683,45	0,07
105 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	93 434,09	85 821,76	0,07
89 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	88 991,66	85 612,60	0,07
82 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	81 553,48	84 811,43	0,07
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	80 708,28	84 739,85	0,07
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	80 016,00	83 884,60	0,06
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	68 180,42	73 473,20	0,06
81 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	82 391,97	72 724,48	0,06
72 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	EUR	77 614,52	71 474,41	0,05
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	68 365,03	71 311,36	0,05
79 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	98 425,84	70 577,81	0,05
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	66 072,30	67 234,18	0,05
76 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	69 566,74	63 218,63	0,05
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	61 458,07	57 335,43	0,04
66 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	87 816,95	57 179,91	0,04
58 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	55 695,37	56 493,00	0,04
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	54 413,70	55 411,25	0,04
61 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	65 734,01	54 076,81	0,04
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	76 174,67	50 479,10	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	47 648,88	48 642,91	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	45 612,42	47 398,64	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	45 495,41	47 222,07	0,04
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	43 766,88	46 895,44	0,04
55 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	41 780,53	45 049,26	0,03
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	40 726,07	44 669,50	0,03
40 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	38 289,43	41 784,37	0,03
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	36 313,23	39 861,97	0,03
62 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	41 241,11	39 213,76	0,03
53 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	58 785,44	38 739,81	0,03
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	33 764,19	36 857,06	0,03
37 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	37 191,23	36 738,60	0,03
35 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	33 061,16	35 746,38	0,03
25 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	24 106,56	24 591,27	0,02
35 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	21 597,86	23 288,83	0,02
19 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	15 884,26	16 700,15	0,01
15 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	14 701,68	14 166,62	0,01
5 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 313,48	4 723,42	0,00
FRANCE			7 235 868,17	6 777 707,48	5,19
Government			7 235 868,17	6 777 707,48	5,19
288 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	306 326,41	291 643,20	0,22
275 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	271 805,38	280 095,75	0,21
286 500,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	281 589,29	270 530,35	0,21

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
274 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	289 602,81	266 744,48	0,20
215 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	244 627,77	249 206,50	0,19
251 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	253 858,49	240 392,74	0,18
183 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	243 923,16	223 142,40	0,17
215 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	217 611,44	220 465,30	0,17
240 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	231 443,43	219 136,58	0,17
225 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	230 835,03	218 313,00	0,17
220 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	202 340,70	211 956,25	0,16
166 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	201 977,58	208 767,54	0,16
185 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	183 264,87	192 465,06	0,15
200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	202 808,44	191 962,00	0,15
200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	194 008,88	188 888,00	0,14
185 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	181 242,15	185 771,45	0,14
197 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	204 571,55	185 012,55	0,14
185 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	189 005,44	172 482,90	0,13
168 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	171 811,58	165 896,64	0,13
148 300,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	179 133,10	154 756,83	0,12
174 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	180 799,07	152 930,34	0,12
149 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	139 757,91	140 407,17	0,11
135 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	133 169,02	138 261,18	0,11
148 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	165 388,54	125 193,50	0,10
149 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	158 855,58	123 310,85	0,09
160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	136 670,38	116 298,82	0,09
96 014,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	103 411,30	113 476,12	0,09
93 616,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	141 406,14	112 153,19	0,09
160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	126 402,39	110 797,01	0,08
87 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	138 189,83	104 727,05	0,08
100 183,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	88 429,29	98 408,25	0,08
100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	89 967,75	93 915,00	0,07
100 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	89 004,40	93 234,00	0,07
157 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	140 277,12	90 094,37	0,07

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
77 700,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	121 136,91	88 886,58	0,07
101 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	107 824,34	87 815,30	0,07
151 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	105 251,95	84 811,26	0,06
94 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	70 245,76	76 497,36	0,06
76 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	68 836,39	71 617,08	0,05
70 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	60 155,44	65 139,84	0,05
55 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	58 441,95	62 918,43	0,05
70 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	54 740,26	59 213,14	0,04
45 000,00	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	50 910,44	54 169,16	0,04
71 859,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	81 116,99	51 448,43	0,04
45 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	45 234,92	48 672,07	0,04
51 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	35 399,07	31 941,76	0,02
35 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	19 234,48	21 920,82	0,02
52 028,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	43 823,05	21 819,88	0,02
SPAIN			4 636 301,01	4 323 335,09	3,31
Government			4 636 301,01	4 323 335,09	3,31
156 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	171 355,92	147 404,23	0,11
115 000,00	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	EUR	135 023,16	140 380,59	0,11
140 000,00	SPAIN GOVERNMENT BONDS 2.75% 31/10/2024	EUR	138 490,73	139 343,46	0,11
140 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	142 339,38	137 466,99	0,11
142 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	146 644,48	137 278,33	0,10
142 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	131 956,05	135 548,10	0,10
139 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	151 016,68	134 514,58	0,10
115 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	122 367,32	124 303,90	0,10
126 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	125 029,65	121 181,90	0,09
118 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	112 989,72	119 980,08	0,09
125 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	129 899,15	118 972,04	0,09
119 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	132 125,15	117 873,51	0,09
121 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	123 028,24	115 771,99	0,09
97 000,00	SPAIN GOVERNMENT BONDS 4.70% 30/07/2041	EUR	145 614,56	113 552,34	0,09
105 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	102 979,59	109 957,75	0,08
111 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	115 317,73	109 354,29	0,08
95 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	113 461,76	105 129,84	0,08
120 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	116 711,07	105 108,46	0,08
90 000,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	101 612,96	104 620,54	0,08
115 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	99 409,38	104 310,98	0,08
110 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	100 901,57	103 598,51	0,08
123 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	106 465,04	101 710,27	0,08
100 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	98 251,65	100 431,12	0,08
100 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	96 966,85	98 234,38	0,08
110 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	112 256,52	98 175,20	0,07
100 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	95 697,38	97 501,20	0,07
140 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	86 157,91	96 941,60	0,07
69 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	129 729,90	85 909,57	0,07
95 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	100 246,95	81 789,70	0,06
68 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	117 535,86	80 602,01	0,06

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
70 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	75 791,71	78 222,68	0,06
107 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	95 893,16	76 808,62	0,06
84 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	88 943,08	76 460,17	0,06
75 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	68 504,75	74 362,73	0,06
65 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	58 483,55	61 816,42	0,05
68 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	75 457,69	59 825,91	0,05
67 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	59 629,26	56 548,03	0,04
50 000,00	SPAIN GOVERNMENT BOND 4.65% 30/07/2025	EUR	51 221,06	51 358,03	0,04
60 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	47 285,11	50 640,03	0,04
65 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	43 545,90	47 912,46	0,04
46 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	53 010,09	43 042,09	0,03
55 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	42 591,31	40 541,31	0,03
70 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	66 448,65	39 441,00	0,03
37 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	36 829,88	35 187,81	0,03
30 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	41 254,94	33 524,01	0,03
40 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	23 800,38	26 761,22	0,02
35 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	33 777,80	23 416,07	0,02
20 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	17 422,74	18 204,80	0,01
15 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	15 262,08	15 892,65	0,01
30 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	28 754,28	15 082,80	0,01
12 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	10 811,28	11 338,79	0,01
GERMANY			3 915 674,31	3 755 073,17	2,88
Government			3 915 674,31	3 755 073,17	2,88
185 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	179 405,45	186 859,25	0,14
175 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	171 814,99	179 431,56	0,14
171 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	202 479,91	177 678,83	0,14
163 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	202 117,35	168 546,17	0,13
155 000,00	BUNDES OblIGATION 2.40% 19/10/2028	EUR	152 515,42	158 231,42	0,12
152 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	150 440,71	148 409,76	0,11
146 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	139 643,22	134 544,84	0,10
107 700,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	148 551,61	129 640,68	0,10
125 000,00	BUNDES OblIGATION 2.20% 13/04/2028	EUR	122 582,10	126 186,05	0,10
115 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	114 503,19	120 750,54	0,09
126 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	117 126,61	119 618,53	0,09
130 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	106 132,31	117 335,22	0,09
118 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	118 907,99	115 541,22	0,09
92 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	146 361,73	115 081,15	0,09
120 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	118 469,51	113 356,80	0,09
112 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	116 588,01	109 309,76	0,08
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	116 794,95	107 805,46	0,08
109 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	114 276,44	106 179,08	0,08
113 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	116 121,23	104 899,03	0,08
100 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	99 117,96	100 189,64	0,08
85 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	96 029,07	96 860,90	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
75 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.50% 04/01/2031	EUR	89 744,41	92 452,85	0,07
93 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	98 215,07	89 604,57	0,07
85 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	88 242,70	83 777,28	0,06
101 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	78 997,78	82 070,67	0,06
85 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	79 160,49	80 484,80	0,06
93 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	83 519,88	79 097,01	0,06
67 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	73 668,30	76 586,79	0,06
75 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 18/09/2025	EUR	75 039,75	75 724,46	0,06
60 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	91 952,02	75 543,53	0,06
54 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (TRADED IN USA) 4.75% 04/07/2040	EUR	101 379,48	72 299,42	0,06
50 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2028	EUR	54 587,29	55 911,50	0,04
50 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	49 153,96	49 601,50	0,04
50 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	48 247,91	49 005,75	0,04
25 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (TRADED IN GERMANY) 4.75% 04/07/2040	EUR	31 189,62	33 471,95	0,03
20 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	22 595,89	22 985,20	0,02
CANADA			2 687 220,43	2 596 017,81	1,99
Government			2 687 220,43	2 596 017,81	1,99
253 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	CAD	172 800,70	155 101,04	0,12
198 000,00	CANADA GOVERNMENT BONDS 0.50% 01/09/2025	CAD	128 717,13	128 511,80	0,10
223 000,00	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	CAD	145 395,33	122 878,82	0,09
163 000,00	CANADA GOVERNMENT BONDS 0.50% 01/12/2030	CAD	90 587,18	94 029,36	0,07
149 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	101 071,65	91 419,79	0,07
140 000,00	CANADA GOVERNMENT BONDS 1.50% 01/12/2031	CAD	81 833,20	85 243,24	0,07
117 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	78 566,08	80 598,40	0,06
118 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2032	CAD	81 530,03	74 364,90	0,06
114 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	75 007,11	72 816,89	0,06
101 000,00	CANADA GOVERNMENT BONDS 2.75% 01/09/2027	CAD	68 751,62	67 998,93	0,05
90 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	62 210,07	58 476,86	0,04
110 000,00	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	CAD	71 779,89	56 542,41	0,04
86 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	56 066,61	55 350,64	0,04
80 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2025	CAD	55 590,41	53 032,84	0,04
76 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2033	CAD	50 249,70	52 796,46	0,04
80 000,00	CANADA GOVERNMENT BONDS 2.50% 01/12/2032	CAD	51 410,37	52 308,41	0,04
76 000,00	CANADA GOVERNMENT BONDS 3.50% 01/08/2025	CAD	51 481,91	51 723,71	0,04
80 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	47 940,78	51 592,77	0,04
74 000,00	CANADA GOVERNMENT BONDS 2.75% 01/08/2024	CAD	53 251,62	50 196,94	0,04
65 000,00	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	CAD	49 807,73	49 877,50	0,04
72 000,00	CANADA GOVERNMENT BONDS 3.75% 01/05/2025	CAD	49 175,80	49 125,97	0,04
72 000,00	CANADA GOVERNMENT BONDS 3.75% 01/02/2025	CAD	48 960,82	49 057,26	0,04
67 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	51 679,69	48 978,91	0,04
70 000,00	CANADA GOVERNMENT BONDS 3.00% 01/11/2024	CAD	47 486,98	47 402,85	0,04
67 000,00	CANADA GOVERNMENT BONDS 1.50% 01/09/2024	CAD	46 156,23	45 048,40	0,03
64 000,00	CANADA GOVERNMENT BONDS 0.75% 01/10/2024	CAD	44 292,51	42 705,72	0,03
63 000,00	CANADA GOVERNMENT BONDS 3.00% 01/10/2025	CAD	42 284,80	42 564,82	0,03
60 000,00	CANADA GOVERNMENT BONDS 4.50% 01/11/2025	CAD	40 807,43	41 629,10	0,03
50 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	40 039,44	41 529,83	0,03
55 000,00	CANADA GOVERNMENT BONDS 4.00% 01/03/2029	CAD	38 826,68	39 299,59	0,03
56 000,00	CANADA GOVERNMENT BONDS 1.50% 01/04/2025	CAD	37 043,10	37 149,90	0,03
60 000,00	CANADIAN GOVERNMENT BOND 1.25% 01/06/2030	CAD	35 168,37	36 813,34	0,03

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
43 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	46 160,43	35 715,65	0,03
53 000,00	CANADA GOVERNMENT BONDS 2.25% 01/06/2025	CAD	35 266,99	35 474,11	0,03
55 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	CAD	36 235,25	35 354,49	0,03
52 000,00	CANADA GOVERNMENT BONDS 1.00% 01/06/2027	CAD	35 397,63	33 126,18	0,03
46 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2028	CAD	32 130,77	31 911,54	0,02
38 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2029	CAD	28 796,71	29 513,95	0,02
35 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	34 949,19	28 901,72	0,02
39 000,00	CANADA GOVERNMENT BONDS 9.00% 01/06/2025	CAD	28 304,52	28 542,51	0,02
38 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2028	CAD	25 980,16	24 883,28	0,02
37 000,00	CANADA GOVERNMENT BONDS 2.25% 01/06/2029	CAD	28 047,79	24 378,58	0,02
34 000,00	CANADA GOVERNMENT BONDS 4.50% 01/02/2026	CAD	23 164,35	23 692,76	0,02
36 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	CAD	22 564,38	23 141,12	0,02
34 000,00	CANADA GOVERNMENT BONDS 3.00% 01/04/2026	CAD	22 925,93	23 003,93	0,02
35 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	22 039,83	22 356,06	0,02
33 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2026	CAD	22 112,27	21 585,38	0,02
27 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2029	CAD	25 483,94	20 970,44	0,02
30 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	19 236,39	19 995,65	0,02
25 000,00	CANADA GOVERNMENT BONDS 3.00% 01/04/2026	CAD	16 720,72	16 914,66	0,01
20 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	15 497,26	16 515,27	0,01
25 000,00	CANADA GOVERNMENT BONDS 2.25% 01/12/2029	CAD	15 956,72	16 430,65	0,01
24 000,00	CANADA GOVERNMENT BONDS 2.50% 01/12/2032	CAD	14 956,05	15 692,52	0,01
20 000,00	CANADIAN GOVERNMENT 1.50% 01/06/2026	CAD	12 672,34	13 082,05	0,01
20 000,00	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	CAD	9 194,12	10 280,44	0,01
10 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2064	CAD	5 667,44	6 494,75	0,00
9 000,00	CANADA GOVERNMENT BONDS 1.50% 01/09/2024	CAD	6 053,68	6 051,28	0,00
9 000,00	CANADA GOVERNMENT BONDS 0.50% 01/09/2025	CAD	5 734,60	5 841,44	0,00
AUSTRALIA			2 248 479,77	2 137 144,75	1,64
Government			2 248 479,77	2 137 144,75	1,64
194 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2025	AUD	121 606,22	118 915,97	0,09
186 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/04/2026	AUD	128 181,83	116 422,68	0,09
171 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/04/2027	AUD	120 878,38	109 361,79	0,08
180 000,00	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2024	AUD	107 196,07	107 633,11	0,08
214 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/11/2031	AUD	114 821,25	106 633,09	0,08
174 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2029	AUD	113 305,26	105 310,39	0,08
183 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	114 882,58	105 056,86	0,08
180 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	106 397,38	102 326,14	0,08
168 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2028	AUD	99 959,21	99 695,34	0,08
181 000,00	AUSTRALIA GOVERNMENT BONDS 1.50% 21/06/2031	AUD	90 714,80	94 970,45	0,07
185 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/12/2030	AUD	105 880,13	94 842,58	0,07
149 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	AUD	91 666,57	89 207,66	0,07
152 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	94 978,10	88 739,13	0,07
160 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	80 067,73	80 266,79	0,06
122 000,00	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	AUD	79 343,68	78 617,29	0,06
134 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2029	AUD	80 510,74	78 582,33	0,06
128 000,00	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2025	AUD	78 986,34	74 140,22	0,06
139 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	AUD	79 325,10	71 936,69	0,06
99 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	56 719,33	56 413,00	0,04
84 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/05/2034	AUD	50 971,20	50 938,34	0,04
75 000,00	AUSTRALIA GOVERNMENT BONDS 3.50% 21/12/2034	AUD	42 847,88	44 350,96	0,04
85 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/05/2041	AUD	44 734,58	42 924,74	0,03
74 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	AUD	44 663,45	40 471,67	0,03
64 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/04/2037	AUD	43 069,43	38 214,99	0,03
73 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/03/2047	AUD	43 971,36	36 461,19	0,03
60 000,00	AUSTRALIA GOVERNMENT BONDS 0.25% 21/11/2025	AUD	33 590,72	34 753,23	0,03
84 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	43 124,12	30 687,74	0,02
34 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	18 693,58	22 667,91	0,02
30 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/06/2039	AUD	17 392,75	16 602,47	0,01

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			1 748 760,53	1 650 757,33	1,26
Government			1 748 760,53	1 650 757,33	1,26
87 050,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	96 245,37	98 453,55	0,07
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	87 872,41	92 939,40	0,07
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	94 966,65	87 595,20	0,07
85 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	78 898,34	86 791,42	0,07
88 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	86 327,33	81 827,68	0,06
85 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	83 803,25	76 822,09	0,06
78 735,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	84 022,20	76 219,02	0,06
81 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	84 917,70	76 192,65	0,06
55 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	62 913,25	66 958,50	0,05
55 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	61 145,77	64 340,56	0,05
60 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.50% 28/03/2026	EUR	61 959,10	62 716,80	0,05
70 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	67 196,09	61 755,29	0,05
50 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.00% 28/03/2032	EUR	56 882,77	55 607,75	0,04
50 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.50% 22/10/2024	EUR	48 425,92	48 952,05	0,04
50 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	45 928,94	47 627,00	0,04
56 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	50 389,36	47 282,55	0,04
54 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	49 755,72	45 172,20	0,03
58 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	55 083,92	43 259,75	0,03
48 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	51 597,90	42 946,76	0,03
52 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	52 817,19	39 182,82	0,03
40 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	38 234,18	38 931,20	0,03
57 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	48 390,94	38 047,64	0,03
33 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	56 117,50	36 517,23	0,03
51 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	31 082,96	34 227,95	0,03
35 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	32 914,50	34 207,11	0,03
30 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	29 276,33	31 669,75	0,02
36 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	36 380,91	31 215,96	0,02
30 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	30 134,56	30 871,73	0,02
27 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	25 274,53	21 417,36	0,02
25 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	19 491,05	20 913,06	0,01

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	15 152,12	16 598,74	0,01
30 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	25 161,77	13 496,56	0,01
NETHERLANDS			1 264 452,73	1 151 216,39	0,88
Government			1 264 452,73	1 151 216,39	0,88
92 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	139 656,56	108 525,50	0,08
110 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	115 181,24	105 355,14	0,08
93 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	136 190,86	97 460,99	0,08
100 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	103 777,89	96 569,00	0,07
80 000,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	88 713,63	93 417,46	0,07
79 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	85 275,43	75 314,65	0,06
79 184,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	83 121,61	74 523,23	0,06
70 500,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	79 386,02	71 759,13	0,06
60 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	65 935,27	67 646,94	0,05
60 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	58 327,63	61 147,20	0,05
54 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	52 271,75	54 808,81	0,04
69 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	65 818,97	51 173,38	0,04
49 816,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	47 746,99	44 993,76	0,03
45 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	40 979,94	38 856,34	0,03
35 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	29 183,89	31 593,94	0,02
25 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	24 614,96	27 825,81	0,02
25 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	23 691,43	24 142,25	0,02
25 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	20 243,03	21 586,86	0,02
5 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	4 335,63	4 516,00	0,00
DENMARK			263 498,38	239 650,60	0,18
Government			263 498,38	239 650,60	0,18
498 000,00	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	DKK	89 576,49	85 455,60	0,06
255 000,00	DENMARK GOVERNMENT BONDS 0.50% 15/11/2027	DKK	34 767,81	32 234,41	0,02
298 000,00	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	DKK	36 165,88	22 866,52	0,02
180 000,00	DENMARK GOVERNMENT BONDS 0.50% 15/11/2029	DKK	25 732,83	22 080,32	0,02
162 000,00	DENMARK GOVERNMENT BONDS 2.25% 15/11/2033	DKK	20 440,92	21 735,35	0,02
155 000,00	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	DKK	23 437,94	20 539,36	0,02
117 000,00	DENMARK GOVERNMENT BONDS 1.75% 15/11/2025	DKK	15 235,84	15 503,91	0,01
113 000,00	DENMARK GOVERNMENT BONDS 0.50% 15/11/2029	DKK	13 142,80	13 861,54	0,01
40 000,00	DENMARK GOVERNMENT BONDS 2.25% 15/11/2033	DKK	4 997,87	5 373,59	0,00
SWEDEN			231 170,21	214 604,14	0,16
Government			231 170,21	214 604,14	0,16
405 000,00	SWEDEN GOVERNMENT BONDS 1.00% 12/11/2026	SEK	35 839,77	35 113,03	0,03
325 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	SEK	28 062,98	27 643,55	0,02
325 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/11/2029	SEK	29 331,69	27 251,86	0,02
230 000,00	SWEDEN GOVERNMENT BONDS 1.75% 11/11/2033	SEK	18 459,99	20 168,49	0,02
210 000,00	SWEDEN GOVERNMENT BONDS 2.25% 01/06/2032	SEK	22 183,99	19 234,25	0,02
215 000,00	SWEDEN GOVERNMENT BONDS 2.50% 12/05/2025	SEK	25 202,65	19 218,05	0,01
170 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	24 611,48	17 882,61	0,01
185 000,00	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031	SEK	18 279,06	14 542,32	0,01
155 000,00	SWEDEN GOVERNMENT BONDS 2.50% 12/05/2025	SEK	12 866,58	13 854,87	0,01
90 000,00	SWEDEN GOVERNMENT BONDS 0.125% 12/05/2031	SEK	6 189,43	7 074,64	0,01
95 000,00	SWEDEN GOVERNMENT BONDS 0.50% 24/11/2045	SEK	4 938,01	6 022,24	0,00
55 000,00	SWEDEN GOVERNMENT BONDS 1.375% 23/06/2071	SEK	2 495,15	3 442,48	0,00
30 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	2 709,43	3 155,75	0,00
SUPRANATIONALS			175 210,42	164 900,24	0,13
Supranational			175 210,42	164 900,24	0,13
150 000,00	EUROPEAN INVESTMENT BANK 1.125% 19/06/2025	GBP	175 210,42	164 900,24	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			4 770 566,09	4 583 355,58	3,51
GERMANY			1 922 454,74	1 825 891,92	1,40
Government			1 922 454,74	1 825 891,92	1,40
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	164 528,49	142 640,80	0,11
145 000,00	BUNDES OblIGATION 0.00% 16/04/2027	EUR	138 231,19	135 811,35	0,11
140 000,00	BUNDES OblIGATION 0.00% 09/10/2026	EUR	127 785,79	132 123,60	0,10
140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	130 779,09	127 779,40	0,10
140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	115 207,45	121 185,11	0,09
140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	119 307,58	119 779,02	0,09
190 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	152 882,63	105 922,59	0,08
115 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	100 363,28	101 658,85	0,08
105 000,00	BUNDES OblIGATION 0.00% 11/04/2025	EUR	108 520,09	101 443,65	0,08
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	98 866,97	92 750,00	0,07
120 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	91 719,05	92 066,52	0,07
90 000,00	BUNDES OblIGATION 0.00% 10/04/2026	EUR	92 922,11	85 660,20	0,07
88 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	91 463,42	83 308,72	0,06
103 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	85 105,00	81 171,21	0,06
132 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	83 935,62	70 417,17	0,06
80 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	66 739,14	69 988,37	0,05
70 000,00	BUNDES OblIGATION 0.00% 18/10/2024	EUR	66 499,82	68 262,18	0,05
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	42 861,79	44 249,88	0,03
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	23 785,88	28 019,91	0,02
25 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	20 950,35	21 653,39	0,02
FRANCE			1 577 779,27	1 519 905,94	1,16
Government			1 577 779,27	1 519 905,94	1,16
269 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	254 058,88	230 048,21	0,18
220 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	221 462,87	212 484,80	0,16
252 998,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	215 829,84	210 161,59	0,16
232 809,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	222 021,93	204 296,88	0,16
208 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	205 522,64	197 860,00	0,15
185 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	169 692,91	172 523,60	0,13
150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	144 216,43	145 132,50	0,11
115 102,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	94 930,65	94 201,32	0,07
65 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	50 043,12	53 197,04	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			430 837,13	429 413,99	0,33
Government			430 837,13	429 413,99	0,33
235 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	230 896,71	231 296,32	0,18
164 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	156 268,61	154 024,49	0,12
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	43 671,81	44 093,18	0,03
NETHERLANDS			376 143,51	359 706,47	0,28
Government			376 143,51	359 706,47	0,28
75 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	68 540,03	70 256,93	0,05
79 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	69 718,73	67 057,93	0,05
65 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	56 955,88	58 449,89	0,05
50 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	46 904,25	47 636,50	0,04
81 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	54 173,36	41 728,53	0,03
45 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	45 974,10	39 157,20	0,03
50 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	33 877,16	35 419,49	0,03
SPAIN			201 476,91	210 043,95	0,16
Government			201 476,91	210 043,95	0,16
130 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	111 360,05	117 474,49	0,09
100 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	90 116,86	92 569,46	0,07
BELGIUM			165 974,56	148 279,93	0,11
Government			165 974,56	148 279,93	0,11
98 215,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	100 906,57	90 353,87	0,07
45 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	45 553,10	37 238,18	0,03
25 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	19 514,89	20 687,88	0,01
DENMARK			95 899,97	90 113,38	0,07
Government			95 899,97	90 113,38	0,07
326 281,17	DENMARK GOVERNMENT BONDS 0.00% 15/11/2024	DKK	43 677,44	42 602,14	0,03
343 000,00	DENMARK GOVERNMENT BONDS 0.00% 15/11/2031	DKK	43 842,92	38 980,08	0,03
75 000,00	DENMARK GOVERNMENT BONDS 0.00% 15/11/2031	DKK	8 379,61	8 531,16	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			2 014 668,73	1 947 466,46	1,49
Ordinary Bonds			1 695 794,92	1 638 292,97	1,25
ITALY			1 328 967,43	1 294 181,88	0,99
Government			929 755,43	902 031,88	0,69
160 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	162 844,85	155 165,38	0,12
130 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	115 330,16	121 502,34	0,09
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	108 999,90	103 773,08	0,08
103 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	110 409,56	101 011,91	0,08
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	96 694,83	98 303,87	0,08
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	84 268,38	83 638,16	0,06
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	79 497,57	81 039,25	0,06
59 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	61 834,61	58 428,94	0,05
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	51 049,11	56 062,95	0,04
56 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	58 826,46	43 106,00	0,03
Finance			399 212,00	392 150,00	0,30
400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	399 212,00	392 150,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			167 951,56	174 586,37	0,13
Government			167 951,56	174 586,37	0,13
100 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	82 381,11	90 452,58	0,07
100 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	85 570,45	84 133,79	0,06
UNITED STATES			198 875,93	169 524,72	0,13
Government			198 875,93	169 524,72	0,13
200 000,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	198 875,93	169 524,72	0,13
Zero-Coupon Bonds			318 873,81	309 173,49	0,24
SPAIN			318 873,81	309 173,49	0,24
Government			318 873,81	309 173,49	0,24
148 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	148 151,87	143 222,49	0,11
90 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	85 628,82	86 393,46	0,07
84 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	85 093,12	79 557,54	0,06
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			472 247,62	451 200,33	0,35
Zero-Coupon Bonds			472 247,62	451 200,33	0,35
IRELAND			472 247,62	451 200,33	0,35
Finance			472 247,62	451 200,33	0,35
500 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	USD	472 247,62	451 200,33	0,35
Total Portfolio			138 805 151,25	129 148 616,81	98,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						29 153,59	3 044 427,68
Unrealised profit on future contracts and notional						38 014,88	2 102 370,07
100 000	5	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	17 822,39	510 979,10
100 000	1	Purchase	LONG GILT	26/03/2024	GBP	8 020,51	118 461,20
100 000	2	Purchase	EURO BUND	07/03/2024	EUR	7 280,00	274 440,00
100 000	6	Purchase	EURO SCHATZ	07/03/2024	EUR	2 940,00	639 270,00
200 000	3	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	1 951,98	559 219,77
Unrealised loss on future contracts and notional						(8 861,29)	942 057,61
100 000 000	(1)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(8 861,29)	942 057,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					733 468,31
Unrealised profit on forward foreign exchange contracts					863 505,15
16/01/2024	33 124 375,26	EUR	35 764 387,97	USD	764 458,98
16/01/2024	2 848 412,09	EUR	3 075 430,53	USD	65 736,92
16/01/2024	3 820 272,83	EUR	3 288 987,49	GBP	26 324,49
16/01/2024	770 134,21	EUR	847 344,01	USD	3 450,29
16/01/2024	319 534,21	EUR	275 096,59	GBP	2 201,82
16/01/2024	71 466 958,00	JPY	458 165,58	EUR	1 332,65
Unrealised loss on forward foreign exchange contracts					(130 036,84)
16/01/2024	12 328 444,68	EUR	1 929 081 053,00	JPY	(74 620,27)
16/01/2024	1 242 204,26	EUR	2 041 575,12	AUD	(18 787,50)
16/01/2024	811 071,46	USD	750 328,61	EUR	(16 464,39)
16/01/2024	1 436 869,08	EUR	2 109 956,03	CAD	(11 232,65)
16/01/2024	1 029 771,53	EUR	161 132 470,00	JPY	(6 232,89)
16/01/2024	76 403,19	EUR	125 569,41	AUD	(1 155,55)
16/01/2024	89 324,32	EUR	131 167,40	CAD	(698,29)
16/01/2024	58 571,29	EUR	65 090,27	USD	(322,93)
16/01/2024	31 197,92	EUR	4 901 567,00	JPY	(316,80)
16/01/2024	68 865,06	EUR	76 257,72	USD	(133,56)
16/01/2024	35 574,29	EUR	30 894,49	GBP	(63,46)
16/01/2024	157 408,57	EUR	1 173 307,75	DKK	(8,55)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	78 338 250,39
Banks		(Note 3)	4 652,47
Other banks and broker accounts		(Notes 2, 3, 10)	15 597,66
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	432 045,51
Other interest receivable			1 311 369,98
Receivable on subscriptions			17 747,00
Total assets			80 119 663,01
Liabilities			
Bank overdrafts		(Note 3)	(344 914,23)
Unrealised loss on future contracts		(Notes 2, 10)	(9 986,19)
Payable on redemptions			(25 154,17)
Other liabilities			(28 559,35)
Total liabilities			(408 613,94)
Total net assets			79 711 049,07
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	92,37	659 712,034
Class ZH Units	EUR	84,30	222 679,804

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	93 323 623,11
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 107,42
Net income from investments	(Note 2)	5 028 971,31
Other income	(Notes 6, 15)	4 477,24
Total income		5 034 555,97
Management fee	(Note 6)	(269 354,00)
Administration fee	(Note 8)	(85 296,08)
Subscription tax	(Note 4)	(8 649,03)
Other charges and taxes	(Note 5)	(798,72)
Total expenses		(364 097,83)
Net investment income / (loss)		4 670 458,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 055 142,03)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 238 774,96
- forward foreign exchange contracts	(Note 2)	314 995,52
- foreign currencies	(Note 2)	39 229,14
- future contracts	(Note 2)	(9 986,19)
Net result of operations for the year		5 198 329,54
Subscriptions for the year		29 953 260,78
Redemptions for the year		(48 764 164,36)
Net assets at the end of the year		79 711 049,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			92 632 028,16	78 338 250,39	98,28
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			87 290 590,37	73 755 821,59	92,53
Ordinary Bonds			86 607 570,65	73 083 826,97	91,68
INDONESIA			4 110 800,48	3 758 060,94	4,71
Government			3 155 972,37	2 874 743,94	3,61
355 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	380 148,09	334 343,99	0,42
390 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.40% 18/09/2029	USD	359 589,41	330 987,15	0,41
370 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.20% 15/10/2050	USD	328 283,61	300 510,88	0,38
250 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 6.75% 15/01/2044	USD	335 394,97	277 166,38	0,35
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	271 939,60	277 095,65	0,35
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.15% 20/09/2027	USD	274 710,06	266 911,43	0,33
270 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 08/01/2026	USD	271 188,12	244 192,14	0,31
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.35% 11/02/2049	USD	225 923,01	191 746,23	0,24
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.65% 20/09/2032	USD	182 368,17	180 769,91	0,23
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	USD	175 355,34	173 188,32	0,22
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	USD	167 658,93	152 367,25	0,19
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 14/02/2050	USD	183 413,06	145 464,61	0,18
Energy			676 121,53	618 781,89	0,77
290 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	333 509,81	286 153,95	0,36
200 000,00	PERTAMINA PERSERO PT 3.65% 30/07/2029	USD	183 726,54	170 246,21	0,21
200 000,00	PERTAMINA PERSERO PT 3.10% 27/08/2030	USD	158 885,18	162 381,73	0,20
Multi-Utilities			278 706,58	264 535,11	0,33
300 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	USD	278 706,58	264 535,11	0,33
TURKEY			3 419 294,36	3 501 645,47	4,39
Government			3 419 294,36	3 501 645,47	4,39
400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	377 666,16	401 031,95	0,50
396 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 7.625% 26/04/2029	USD	377 823,96	370 583,40	0,47
376 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.35% 10/08/2024	USD	351 642,28	341 655,69	0,43
300 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.375% 14/10/2025	USD	261 978,33	271 918,67	0,34
260 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.125% 13/07/2030	USD	246 951,44	259 199,71	0,33
318 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	USD	250 787,12	243 699,69	0,31
305 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2045	USD	254 805,17	241 937,46	0,30
260 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	212 084,07	226 283,41	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
250 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 13/03/2025	USD	201 791,73	221 506,79	0,28
250 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.50% 20/09/2033	USD	190 215,16	216 131,78	0,27
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.00% 25/03/2027	USD	174 611,19	178 337,01	0,22
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.95% 15/01/2031	USD	153 990,70	170 225,84	0,21
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.875% 26/06/2031	USD	167 523,74	168 831,74	0,21
220 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	163 043,05	155 343,30	0,20
38 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.375% 05/02/2025	USD	34 380,26	34 959,03	0,04
MEXICO			3 863 026,35	3 393 082,86	4,26
Government			2 156 137,40	1 876 107,31	2,35
395 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 23/01/2046	USD	385 125,02	297 796,50	0,37
290 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.125% 21/01/2026	USD	282 575,70	260 065,37	0,33
180 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 8.30% 15/08/2031	USD	194 607,41	195 842,55	0,24
220 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 27/04/2032	USD	214 708,59	191 440,70	0,24
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 12/02/2034	USD	149 395,75	153 159,35	0,19
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.28% 14/08/2041	USD	169 430,52	149 368,56	0,19
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.40% 12/02/2052	USD	150 114,28	143 201,45	0,18
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.771% 24/05/2061	USD	168 709,19	122 380,38	0,15
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	155 347,57	120 400,11	0,15
100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	USD	106 408,50	80 766,52	0,10
70 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.75% 27/09/2034	USD	84 726,46	68 358,75	0,09
50 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	46 696,99	45 645,11	0,06
40 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.75% 27/09/2034	USD	39 635,63	39 062,14	0,05
10 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.55% 21/01/2045	USD	8 655,79	8 619,82	0,01
Energy			1 346 918,63	1 151 708,77	1,45
400 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	319 494,31	257 547,61	0,32
310 000,00	PETROLEOS MEXICANOS 6.70% 16/02/2032	USD	279 250,92	232 222,85	0,29
200 000,00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	147 287,66	118 453,79	0,15
195 000,00	PETROLEOS MEXICANOS 6.95% 28/01/2060	USD	132 487,01	116 066,16	0,15
120 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	110 944,12	108 414,42	0,14
110 000,00	PETROLEOS MEXICANOS 6.84% 23/01/2030	USD	98 839,17	85 418,90	0,11
90 000,00	PETROLEOS MEXICANOS 6.50% 23/01/2029	USD	76 970,78	71 747,83	0,09
75 000,00	PETROLEOS MEXICANOS 6.35% 12/02/2048	USD	62 821,65	43 064,99	0,06
70 000,00	PETROLEOS MEXICANOS 6.50% 02/06/2041	USD	42 327,41	42 932,15	0,05
40 000,00	PETROLEOS MEXICANOS 6.49% 23/01/2027	USD	34 561,98	33 773,59	0,04
30 000,00	PETROLEOS MEXICANOS 6.50% 13/03/2027	USD	25 906,58	25 239,89	0,03
20 000,00	PETROLEOS MEXICANOS 6.50% 13/03/2027	USD	16 027,04	16 826,59	0,02
Industries			185 897,81	195 020,57	0,25
230 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	185 897,81	195 020,57	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			174 072,51	170 246,21	0,21
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	174 072,51	170 246,21	0,21
UNITED ARAB EMIRATES			3 779 779,62	3 316 289,19	4,16
Government			2 374 126,96	2 098 942,99	2,63
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 03/05/2026	USD	350 272,61	350 739,11	0,44
395 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 4.125% 11/10/2047	USD	420 962,38	311 794,83	0,39
375 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	387 173,44	284 020,92	0,36
330 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	321 664,45	281 022,01	0,35
240 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 16/04/2025	USD	217 203,46	210 121,91	0,27
200 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 4.05% 07/07/2032	USD	183 169,89	178 130,61	0,22
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	175 134,54	173 555,40	0,22
200 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 2.00% 19/10/2031	USD	152 922,69	153 844,19	0,19
150 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	139 301,65	130 166,55	0,16
30 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	26 321,85	25 547,46	0,03
Finance			935 643,42	823 249,07	1,03
280 000,00	MDGH GMTN RSC LTD. 2.875% 07/11/2029	USD	253 675,49	230 595,36	0,29
300 000,00	MDGH GMTN RSC LTD. 3.95% 21/05/2050	USD	307 575,05	224 957,20	0,28
200 000,00	MDGH GMTN RSC LTD. 5.50% 28/04/2033	USD	196 281,71	191 593,69	0,24
200 000,00	MDGH GMTN RSC LTD. 2.50% 07/11/2024	USD	178 111,17	176 102,82	0,22
Consumer Retail			470 009,24	394 097,13	0,50
455 000,00	DP WORLD LTD. 5.625% 25/09/2048	USD	470 009,24	394 097,13	0,50
SAUDI ARABIA			3 700 691,35	3 282 051,62	4,12
Government			3 700 691,35	3 282 051,62	4,12
420 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 26/10/2026	USD	402 930,04	365 952,97	0,46
380 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	381 755,13	343 892,82	0,43
355 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.25% 16/01/2050	USD	410 135,86	314 238,35	0,39
310 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	310 036,94	279 316,38	0,35
335 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	343 349,27	267 629,99	0,34
250 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	212 866,14	209 602,56	0,26
230 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 17/04/2049	USD	254 427,92	196 303,67	0,25
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	USD	188 150,14	184 673,86	0,23
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	187 076,55	182 523,85	0,23
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	190 121,22	174 885,69	0,22
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	USD	185 203,68	169 963,32	0,21
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	162 323,37	159 779,10	0,20
245 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	USD	188 744,37	155 599,32	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	USD	152 014,85	149 651,46	0,19
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	USD	131 555,87	128 038,28	0,16
QATAR			3 147 879,55	2 752 150,67	3,45
Government			2 467 435,00	2 165 183,37	2,71
383 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	452 532,31	350 425,97	0,44
373 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	386 347,63	341 637,77	0,43
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	342 427,84	263 863,63	0,33
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	USD	249 604,19	259 040,39	0,32
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	329 080,07	250 550,82	0,31
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.00% 14/03/2029	USD	177 627,46	179 454,10	0,23
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	USD	199 184,33	176 655,03	0,22
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.25% 02/06/2026	USD	171 204,59	175 621,22	0,22
160 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 6.40% 20/01/2040	USD	159 426,58	167 934,44	0,21
Energy			680 444,55	586 967,30	0,74
290 000,00	QATARENERGY 2.25% 12/07/2031	USD	248 254,01	223 134,45	0,28
300 000,00	QATARENERGY 3.30% 12/07/2051	USD	262 760,45	197 872,61	0,25
200 000,00	QATARENERGY 1.375% 12/09/2026	USD	169 430,09	165 960,24	0,21
OMAN			2 447 017,82	2 608 953,88	3,27
Government			2 447 017,82	2 608 953,88	3,27
370 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	309 381,13	346 670,85	0,43
380 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	335 039,55	345 935,32	0,43
370 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	325 606,35	340 809,26	0,43
330 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.375% 28/10/2032	USD	312 394,96	338 599,86	0,42
350 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	285 046,93	330 803,27	0,42
320 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.875% 01/02/2025	USD	267 782,07	287 059,21	0,36
240 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	207 786,05	221 337,05	0,28
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	193 495,89	190 954,13	0,24
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	182 696,94	178 676,48	0,22
30 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	27 787,95	28 108,45	0,04
CHILE			2 670 372,78	2 233 247,41	2,80
Government			1 717 714,41	1 435 533,85	1,80
450 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	USD	374 575,35	362 685,54	0,45
276 069,00	CHILE GOVERNMENT INTERNATIONAL BONDS 5.33% 05/01/2054	USD	348 102,78	248 431,45	0,31
250 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	USD	216 432,67	215 141,65	0,27
310 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	275 913,08	212 841,72	0,27
305 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 15/04/2053	USD	262 025,27	207 855,68	0,26
275 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	240 665,26	188 577,81	0,24

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			952 658,37	797 713,56	1,00
385 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	343 331,58	309 970,89	0,39
389 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	USD	425 484,09	304 607,76	0,38
200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	183 842,70	183 134,91	0,23
PANAMA			2 929 764,03	2 218 520,04	2,78
Government			2 929 764,03	2 218 520,04	2,78
380 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	373 648,58	317 125,30	0,40
320 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.16% 23/01/2030	USD	305 459,59	246 503,39	0,31
265 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	248 137,90	232 848,05	0,29
355 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/05/2047	USD	382 136,56	227 669,65	0,28
240 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	231 860,11	211 831,78	0,26
220 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	210 647,32	197 290,97	0,25
285 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	294 620,72	173 021,42	0,22
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.853% 28/03/2054	USD	190 879,74	169 058,05	0,21
263 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	USD	287 250,35	164 873,47	0,21
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.298% 19/01/2033	USD	157 330,78	143 144,87	0,18
250 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	USD	247 792,38	135 153,09	0,17
PHILIPPINES			2 521 850,56	2 134 630,35	2,68
Government			2 521 850,56	2 134 630,35	2,68
335 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.00% 13/01/2037	USD	396 346,80	309 613,02	0,39
368 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.95% 20/01/2040	USD	375 726,17	300 448,07	0,38
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	USD	289 181,82	232 709,43	0,29
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	USD	307 093,28	232 115,35	0,29
290 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	USD	242 892,70	216 338,30	0,27
210 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.375% 23/10/2034	USD	210 804,47	214 522,11	0,27
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.50% 30/03/2026	USD	198 821,35	183 768,59	0,23
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.229% 29/03/2027	USD	176 112,42	173 301,48	0,22
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.20% 06/07/2046	USD	172 078,26	139 014,60	0,17
130 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.375% 23/10/2034	USD	152 793,29	132 799,40	0,17
PERU			2 552 356,08	2 113 598,43	2,65
Government			2 187 250,68	1 841 378,30	2,31
265 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	377 479,30	300 918,25	0,38
290 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	240 948,13	228 151,99	0,29
260 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	226 798,98	198 150,97	0,25

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
180 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	235 990,50	169 770,95	0,21
150 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 7.35% 21/07/2025	USD	169 560,58	140 033,03	0,17
120 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	USD	148 563,15	120 716,95	0,15
165 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	118 370,95	116 694,19	0,15
170 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	130 481,22	116 431,10	0,15
120 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	110 409,46	113 180,63	0,14
146 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.30% 11/03/2041	USD	118 152,38	102 513,23	0,13
180 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.23% 28/07/2121	USD	147 081,89	101 282,07	0,13
130 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	97 385,76	73 221,72	0,09
55 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	44 822,46	38 898,06	0,05
10 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	11 286,12	11 355,41	0,01
10 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	USD	9 919,80	10 059,75	0,01
Finance			171 059,27	160 910,68	0,20
200 000,00	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	171 059,27	160 910,68	0,20
Energy			194 046,13	111 309,45	0,14
200 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	194 046,13	111 309,45	0,14
SOUTH AFRICA			2 191 146,93	2 058 484,11	2,58
Government			2 001 811,23	1 882 693,16	2,36
400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	336 198,16	288 779,22	0,36
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 16/09/2025	USD	187 294,46	182 523,85	0,23
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.875% 14/04/2026	USD	183 565,56	178 337,01	0,22
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	183 438,32	175 564,64	0,22
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	162 637,86	171 493,21	0,22
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	173 172,44	171 094,90	0,22
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	175 236,06	169 510,68	0,21
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	170 831,74	169 058,05	0,21
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	165 269,78	144 385,99	0,18
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.375% 24/07/2044	USD	180 552,51	144 163,29	0,18
100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	83 614,34	87 782,32	0,11
Multi-Utilities			189 335,70	175 790,95	0,22
200 000,00	ESKOM HOLDINGS SOC LTD. 6.35% 10/08/2028	USD	189 335,70	175 790,95	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			2 119 329,13	2 053 174,50	2,58
Government			2 119 329,13	2 053 174,50	2,58
465 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	376 949,62	363 698,86	0,46
290 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	236 998,26	241 196,28	0,30
260 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	USD	234 041,87	235 368,64	0,29
227 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.50% 15/02/2048	USD	235 381,44	195 631,17	0,25
211 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	201 432,34	194 200,58	0,24
210 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	178 163,47	189 059,86	0,24
195 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	175 059,19	160 487,28	0,20
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	129 009,97	133 416,00	0,17
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 22/02/2029	USD	132 830,76	132 720,76	0,17
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	128 207,11	117 458,00	0,15
100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 27/01/2025	USD	91 255,10	89 937,07	0,11
BRAZIL			2 073 263,94	2 006 522,05	2,52
Government			2 073 263,94	2 006 522,05	2,52
305 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.25% 07/01/2025	USD	283 391,01	272 395,35	0,34
270 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 2.875% 06/06/2025	USD	233 409,90	235 713,77	0,30
275 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.875% 12/06/2030	USD	236 762,73	227 475,87	0,29
230 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	204 599,60	207 867,17	0,26
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 07/04/2026	USD	189 259,17	185 850,70	0,23
266 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	229 385,85	184 814,17	0,23
180 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2037	USD	174 599,87	177 749,67	0,22
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	174 061,89	174 462,48	0,22
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.75% 12/09/2031	USD	162 314,32	161 160,53	0,20
90 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 8.25% 20/01/2034	USD	96 275,60	95 657,53	0,12
70 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	64 774,41	58 362,37	0,08
30 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	24 429,59	25 012,44	0,03
BAHRAIN			2 088 371,63	1 985 625,87	2,49
Government			2 088 371,63	1 985 625,87	2,49
350 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 12/10/2028	USD	358 614,58	329 516,10	0,41
280 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	USD	241 845,17	238 582,33	0,30
285 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.45% 16/09/2032	USD	247 514,16	236 473,34	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
255 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 26/01/2026	USD	250 431,42	235 098,47	0,29
250 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	208 110,96	201 067,63	0,25
215 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	USD	207 925,50	197 429,60	0,25
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.75% 18/04/2035	USD	182 916,82	188 917,28	0,24
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.375% 14/05/2030	USD	188 565,87	188 464,65	0,24
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 20/09/2047	USD	202 447,15	170 076,47	0,21
HUNGARY			2 023 037,17	1 926 906,66	2,42
Government			2 023 037,17	1 926 906,66	2,42
460 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	USD	391 353,69	335 664,83	0,42
288 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	295 832,70	311 725,12	0,39
290 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.125% 22/05/2028	USD	277 397,60	273 069,63	0,34
280 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	267 854,06	254 875,63	0,32
230 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	219 958,39	222 185,82	0,28
210 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	USD	205 466,92	212 771,71	0,27
200 000,00	HUNGARIAN DEVELOPMENT BANK 6.50% 29/06/2028	USD	183 802,20	186 008,22	0,24
210 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	178 679,59	128 440,94	0,16
2 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	2 692,02	2 164,76	0,00
EGYPT			2 183 684,11	1 765 631,15	2,22
Government			2 183 684,11	1 765 631,15	2,22
320 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.053% 15/01/2032	USD	283 699,93	197 800,18	0,25
235 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.25% 06/10/2025	USD	165 292,18	194 122,55	0,24
340 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	318 635,36	191 022,02	0,24
290 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	USD	230 381,40	171 298,58	0,22
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	USD	118 080,17	147 614,61	0,19
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	158 708,74	139 127,76	0,18
220 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	112 371,09	131 133,15	0,16
185 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	173 469,08	128 065,15	0,16
220 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	214 880,00	124 162,62	0,16
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.875% 29/05/2050	USD	179 981,63	114 911,95	0,14
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.75% 30/09/2051	USD	101 754,99	114 006,69	0,14
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	126 429,54	112 365,89	0,14

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ROMANIA			1 804 128,66	1 657 145,26	2,08
Government			1 804 128,66	1 657 145,26	2,08
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	191 247,91	186 942,45	0,23
240 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	203 294,34	184 710,79	0,23
206 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	183 131,20	173 430,48	0,22
186 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 25/11/2027	USD	173 854,54	166 848,54	0,21
240 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/02/2051	USD	200 404,53	156 525,22	0,20
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	176 557,68	156 299,26	0,20
154 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.625% 17/01/2053	USD	154 643,61	155 766,31	0,19
160 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	167 442,10	123 898,05	0,16
134 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.00% 25/05/2034	USD	126 634,02	121 936,16	0,15
120 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	117 135,81	117 202,72	0,15
120 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.125% 22/01/2044	USD	103 012,14	106 850,12	0,13
8 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	6 770,78	6 735,16	0,01
POLAND			1 613 587,37	1 578 673,00	1,98
Government			1 177 893,24	1 149 352,46	1,44
350 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	329 254,81	329 646,00	0,41
340 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 16/11/2027	USD	330 322,62	319 258,01	0,40
320 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	290 587,27	292 798,59	0,37
212 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	205 272,25	185 745,87	0,23
25 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	22 456,29	21 903,99	0,03
Finance			435 694,13	429 320,54	0,54
260 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	243 903,87	238 346,05	0,30
200 000,00	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	USD	191 790,26	190 974,49	0,24
BRITISH VIRGIN ISLANDS			1 667 206,45	1 561 404,32	1,96
Energy			616 532,38	547 471,98	0,69
300 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 2.30% 08/01/2031	USD	257 925,71	237 916,96	0,30
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT LTD. 2.75% 29/09/2026	USD	181 238,27	171 730,39	0,22
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.35% 13/05/2050	USD	177 368,40	137 824,63	0,17
Multi-Utilities			514 483,55	490 517,75	0,61
200 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD. 4.125% 07/05/2024	USD	193 984,21	180 204,12	0,22
200 000,00	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD. 2.70% 20/01/2031	USD	167 963,36	157 740,44	0,20
200 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.625% 05/08/2030	USD	152 535,98	152 573,19	0,19

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			191 240,56	179 837,94	0,23
200 000,00	MINMETALS BOUNTEOUS FINANCE BVI LTD. 4.75% 30/07/2025	USD	191 240,56	179 837,94	0,23
Industries			169 570,60	171 878,85	0,22
200 000,00	CNPC GLOBAL CAPITAL LTD. 1.35% 23/06/2025	USD	169 570,60	171 878,85	0,22
Consumer Retail			175 379,36	171 697,80	0,21
200 000,00	SUNNY EXPRESS ENTERPRISES CORP. 2.95% 01/03/2027	USD	175 379,36	171 697,80	0,21
COLOMBIA			1 896 269,48	1 525 310,15	1,91
Government			1 896 269,48	1 525 310,15	1,91
360 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 28/01/2026	USD	356 795,85	319 377,14	0,40
369 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.20% 15/05/2049	USD	390 843,32	260 553,08	0,33
220 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/11/2053	USD	215 262,96	228 720,61	0,29
230 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	217 205,33	227 275,02	0,28
325 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/05/2051	USD	290 731,15	195 006,59	0,24
225 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/02/2044	USD	246 383,41	170 712,99	0,21
220 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	USD	179 047,46	123 664,72	0,16
NIGERIA			1 656 194,03	1 521 712,30	1,91
Government			1 656 194,03	1 521 712,30	1,91
388 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	USD	338 350,31	315 788,90	0,40
375 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 9.248% 21/01/2049	USD	371 961,75	305 208,35	0,38
379 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.696% 23/02/2038	USD	332 972,53	280 909,08	0,35
300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.747% 21/01/2031	USD	245 396,46	258 424,58	0,32
245 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	USD	212 084,08	196 283,87	0,25
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	155 428,90	165 097,52	0,21
RUSSIA			3 074 457,19	1 490 990,64	1,87
Government			3 074 457,19	1 490 990,64	1,87
600 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.75% 27/05/2026*	USD	603 822,73	374 779,30	0,47
400 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.625% 04/04/2042*	USD	465 888,67	240 343,07	0,30
800 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.25% 23/06/2047*	USD	922 830,99	238 989,70	0,30
192 000,00	RUSSIA FOREIGN BONDS - EUROBOND 12.75% 24/06/2028*	USD	280 516,18	175 374,98	0,22
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.875% 16/09/2023*	USD	195 627,41	133 073,81	0,17
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.875% 16/09/2043*	USD	236 298,95	116 598,00	0,15
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.25% 23/06/2027*	USD	190 970,85	112 252,74	0,14
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.375% 21/03/2029*	USD	178 501,41	99 579,04	0,12
ARGENTINA			1 207 704,92	1 160 692,43	1,46
Government			1 207 704,92	1 160 692,43	1,46
840 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	306 432,84	303 636,41	0,38
880 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	288 034,03	269 644,11	0,34
715 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	273 991,22	255 423,23	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
565 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	186 577,95	173 261,87	0,22
160 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	43 523,30	49 026,20	0,06
85 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	24 613,43	30 725,11	0,04
96 400,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2046	USD	33 494,27	29 987,71	0,04
77 433,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	32 920,87	27 764,14	0,03
40 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	11 169,10	12 266,33	0,02
20 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	5 349,16	7 171,14	0,01
5 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	1 598,75	1 786,18	0,00
MALAYSIA			1 268 056,08	1 101 923,54	1,38
Energy			1 268 056,08	1 101 923,54	1,38
325 000,00	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	USD	361 479,06	270 603,33	0,34
200 000,00	PETROLIAM NASIONAL BHD. 7.625% 15/10/2026	USD	198 651,23	194 132,05	0,24
200 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	194 771,91	169 306,09	0,21
200 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	166 209,47	165 362,76	0,21
200 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	158 887,91	154 523,13	0,19
230 000,00	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	USD	188 056,50	147 996,18	0,19
ANGOLA			1 064 973,79	987 009,34	1,24
Government			1 064 973,79	987 009,34	1,24
370 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	312 022,40	308 151,87	0,39
370 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.375% 08/05/2048	USD	330 106,87	278 843,94	0,35
300 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	248 684,30	239 329,17	0,30
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	174 160,22	160 684,36	0,20
CHINA			977 196,07	932 054,60	1,17
Government			813 813,66	762 828,17	0,96
350 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 1.20% 21/10/2030	USD	284 710,04	266 492,97	0,33
245 000,00	EXPORT-IMPORT BANK OF CHINA 2.875% 26/04/2026	USD	235 345,62	214 293,19	0,27
200 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.75% 03/12/2039	USD	150 639,28	147 525,44	0,19
150 000,00	EXPORT-IMPORT BANK OF CHINA 3.625% 31/07/2024	USD	143 118,72	134 516,57	0,17
Finance			163 382,41	169 226,43	0,21
200 000,00	CHINA DEVELOPMENT BANK 1.00% 27/10/2025	USD	163 382,41	169 226,43	0,21
KAZAKHSTAN			1 037 645,48	912 314,32	1,14
Government			867 638,36	738 899,68	0,92
325 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	USD	430 063,50	335 267,92	0,42
245 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 3.875% 14/10/2024	USD	238 035,73	220 542,12	0,27
200 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 5.125% 21/07/2025	USD	199 539,13	183 089,64	0,23
Energy			170 007,12	173 414,64	0,22
200 000,00	QAZAQGAZ NC JSC 4.375% 26/09/2027	USD	170 007,12	173 414,64	0,22

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GUATEMALA			947 840,74	891 786,44	1,12
Government			947 840,74	891 786,44	1,12
250 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	255 016,83	214 094,94	0,27
200 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	175 590,98	176 345,43	0,22
200 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	178 714,32	175 360,50	0,22
200 000,00	GUATEMALA GOVERNMENT BONDS 5.375% 24/04/2032	USD	187 016,78	175 349,64	0,22
200 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	151 501,83	150 635,93	0,19
COSTA RICA			832 620,04	866 820,15	1,09
Government			832 620,04	866 820,15	1,09
295 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	255 952,81	278 402,63	0,35
220 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	206 269,30	215 867,44	0,27
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	184 034,47	187 480,17	0,24
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	186 363,46	185 069,91	0,23
JORDAN			840 629,25	835 612,43	1,05
Government			840 629,25	835 612,43	1,05
300 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	USD	260 691,22	251 804,84	0,32
275 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 4.95% 07/07/2025	USD	233 480,20	243 190,69	0,30
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	USD	181 918,66	180 204,12	0,23
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	164 539,17	160 412,78	0,20
URUGUAY			848 984,76	753 838,79	0,95
Government			848 984,76	753 838,79	0,95
200 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	207 436,91	195 989,66	0,25
154 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	205 219,15	173 217,74	0,22
116 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.875% 15/01/2033	USD	156 287,34	128 178,59	0,16
106 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.125% 20/11/2045	USD	103 727,29	86 991,91	0,11
80 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	80 342,67	72 760,59	0,09
46 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625% 21/03/2036	USD	50 883,78	51 740,36	0,07
20 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	17 719,04	18 190,15	0,02
20 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	18 092,68	17 929,89	0,02
8 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.875% 15/01/2033	USD	9 275,90	8 839,90	0,01
UKRAINE			2 822 147,91	742 093,04	0,93
Government			2 822 147,91	742 093,04	0,93
635 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034*	USD	568 968,51	136 477,24	0,17
520 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 9.75% 01/11/2030*	USD	534 941,82	135 886,17	0,17
390 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035*	USD	345 920,30	83 820,67	0,11

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
295 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2028*	USD	276 780,16	75 308,91	0,09
300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029*	USD	244 141,37	74 718,23	0,09
270 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026*	USD	259 488,96	68 437,96	0,09
230 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025*	USD	217 356,45	61 591,34	0,08
200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 8.994% 01/02/2026*	USD	189 529,12	55 583,21	0,07
200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027*	USD	185 021,22	50 269,31	0,06
GHANA			1 489 310,96	698 407,78	0,88
Government			1 489 310,96	698 407,78	0,88
335 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 10.75% 14/10/2030	USD	354 232,25	190 297,81	0,24
370 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.95% 26/03/2051	USD	324 740,22	143 818,16	0,18
320 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 18/01/2026	USD	286 296,78	132 259,07	0,17
328 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.625% 16/05/2029	USD	285 560,07	127 678,43	0,16
265 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	238 481,64	104 354,31	0,13
SRI LANKA			1 172 868,99	690 651,38	0,87
Government			1 172 868,99	690 651,38	0,87
348 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	USD	324 334,13	157 515,94	0,20
320 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.55% 28/03/2030	USD	212 373,97	144 932,77	0,18
250 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.35% 28/06/2024	USD	177 930,59	114 077,41	0,14
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	USD	99 135,99	92 336,93	0,12
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 14/03/2024	USD	186 427,41	91 035,61	0,12
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	USD	172 666,90	90 752,72	0,11
ECUADOR			972 721,20	644 022,91	0,81
Government			972 721,20	644 022,91	0,81
920 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	462 450,44	295 242,80	0,37
560 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	341 132,32	234 716,85	0,30
400 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2040	USD	169 138,44	114 063,26	0,14
JAMAICA			680 094,42	639 950,58	0,80
Government			680 094,42	639 950,58	0,80
405 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 7.875% 28/07/2045	USD	470 709,43	447 840,89	0,56
200 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 6.75% 28/04/2028	USD	209 384,99	192 109,69	0,24

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDIA			605 876,11	607 316,00	0,76
Government			605 876,11	607 316,00	0,76
400 000,00	EXPORT-IMPORT BANK OF INDIA 5.50% 18/01/2033	USD	370 784,42	372 986,87	0,47
270 000,00	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	USD	235 091,69	234 329,13	0,29
KENYA			666 581,41	591 329,76	0,74
Government			666 581,41	591 329,76	0,74
285 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/02/2048	USD	271 340,76	213 495,20	0,27
250 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.00% 22/05/2027	USD	210 003,60	212 171,25	0,26
200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	185 237,05	165 663,31	0,21
CAYMAN ISLANDS			599 716,89	590 398,79	0,74
Finance			360 100,95	363 406,92	0,46
200 000,00	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	USD	183 649,33	182 637,01	0,23
200 000,00	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	USD	176 451,62	180 769,91	0,23
Multi-Utilities			239 615,94	226 991,87	0,28
260 000,00	THREE GORGES FINANCE I CAYMAN ISLANDS LTD. 3.15% 02/06/2026	USD	239 615,94	226 991,87	0,28
MOROCCO			659 838,69	586 514,89	0,74
Government			659 838,69	586 514,89	0,74
380 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	321 025,59	246 927,73	0,31
200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	190 360,07	190 840,97	0,24
200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	148 453,03	148 746,19	0,19
PARAGUAY			602 695,16	548 565,09	0,69
Government			602 695,16	548 565,09	0,69
240 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	249 427,31	193 690,29	0,24
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.70% 27/03/2027	USD	179 637,24	178 167,27	0,23
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.95% 28/04/2031	USD	173 630,61	176 707,53	0,22
KUWAIT			583 672,11	526 055,02	0,66
Government			583 672,11	526 055,02	0,66
595 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 3.50% 20/03/2027	USD	583 672,11	526 055,02	0,66
PAKISTAN			579 839,17	482 675,45	0,61
Government			579 839,17	482 675,45	0,61
405 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	USD	334 102,88	219 979,15	0,28
200 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 30/09/2025	USD	73 349,88	152 989,62	0,19
200 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	USD	172 386,41	109 706,68	0,14

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
EL SALVADOR			583 447,26	479 245,35	0,60
Government			583 447,26	479 245,35	0,60
315 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.50% 15/07/2052	USD	264 522,82	236 592,16	0,30
205 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.625% 01/02/2041	USD	201 516,04	138 488,42	0,17
120 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	97 837,19	84 291,39	0,11
25 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	19 571,21	19 873,38	0,02
AZERBAIJAN			517 698,34	456 415,72	0,57
Energy			351 288,77	307 528,08	0,38
335 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	351 288,77	307 528,08	0,38
Government			166 409,57	148 887,64	0,19
190 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	166 409,57	148 887,64	0,19
TRINIDAD AND TOBAGO			370 223,51	366 688,50	0,46
Government			370 223,51	366 688,50	0,46
200 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 5.95% 14/01/2031	USD	185 478,15	186 937,02	0,23
200 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	184 745,36	179 751,48	0,23
SERBIA			378 590,94	361 915,49	0,45
Government			378 590,94	361 915,49	0,45
500 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	378 590,94	361 915,49	0,45
HONG KONG			380 322,39	360 202,74	0,45
Raw materials			380 322,39	360 202,74	0,45
200 000,00	CNAC HK FINBRIDGE CO. LTD. 5.125% 14/03/2028	USD	183 343,26	180 319,54	0,23
200 000,00	CNAC HK FINBRIDGE CO. LTD. 4.875% 14/03/2025	USD	196 979,13	179 883,20	0,22
UNITED STATES			265 218,66	260 384,94	0,33
Government			265 218,66	260 384,94	0,33
285 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	265 218,66	260 384,94	0,33
UZBEKISTAN			301 409,45	257 321,29	0,32
Government			301 409,45	257 321,29	0,32
300 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 20/02/2029	USD	301 409,45	257 321,29	0,32
IVORY COAST			236 257,83	249 343,65	0,31
Government			236 257,83	249 343,65	0,31
300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	236 257,83	249 343,65	0,31
GABON			190 205,45	188 337,35	0,24
Government			190 205,45	188 337,35	0,24
250 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	190 205,45	188 337,35	0,24

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			177 032,90	177 002,65	0,22
Multi-Utilities			177 032,90	177 002,65	0,22
200 000,00	STATE GRID EUROPE DEVELOPMENT PLC 3.125% 07/04/2025	USD	177 032,90	177 002,65	0,22
GEORGIA			167 586,96	169 284,37	0,21
Government			167 586,96	169 284,37	0,21
200 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	USD	167 586,96	169 284,37	0,21
ZAMBIA			132 581,24	167 360,68	0,21
Government			132 581,24	167 360,68	0,21
300 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.97% 30/07/2027	USD	132 581,24	167 360,68	0,21
CANADA			164 351,00	164 017,54	0,21
Energy			164 351,00	164 017,54	0,21
200 000,00	PETRONAS ENERGY CANADA LTD. 2.112% 23/03/2028	USD	164 351,00	164 017,54	0,21
SENEGAL			173 715,75	161 250,15	0,20
Government			173 715,75	161 250,15	0,20
200 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.25% 23/05/2033	USD	173 715,75	161 250,15	0,20
IRAQ			151 343,86	159 177,77	0,20
Government			151 343,86	159 177,77	0,20
188 437,50	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	USD	151 343,86	159 177,77	0,20
ARMENIA			153 603,71	157 968,57	0,20
Government			153 603,71	157 968,57	0,20
200 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	153 603,71	157 968,57	0,20
BELARUS			535 943,88	154 800,14	0,19
Government			535 943,88	154 800,14	0,19
300 000,00	REPUBLIC OF BELARUS INTERNATIONAL BONDS 6.378% 24/02/2031*	USD	249 649,35	86 905,34	0,11
300 000,00	REPUBLIC OF BELARUS INTERNATIONAL BONDS 6.875% 28/02/2023*	USD	286 294,53	67 894,80	0,08
MONGOLIA			162 691,42	151 914,62	0,19
Government			162 691,42	151 914,62	0,19
200 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 4.45% 07/07/2031	USD	162 691,42	151 914,62	0,19
BOLIVIA			260 612,84	139 161,71	0,17
Government			260 612,84	139 161,71	0,17
325 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	USD	260 612,84	139 161,71	0,17
HONDURAS			137 033,33	120 852,74	0,15
Government			137 033,33	120 852,74	0,15
150 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	USD	137 033,33	120 852,74	0,15

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LEBANON			995 644,46	98 453,14	0,12
Government			995 644,46	98 453,14	0,12
400 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023**	USD	259 149,29	21 160,55	0,03
365 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028**	USD	172 111,51	19 618,77	0,02
365 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.20% 26/02/2025**	USD	188 368,58	19 515,51	0,02
315 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027**	USD	187 428,14	16 842,16	0,02
250 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024**	USD	117 077,93	13 296,07	0,02
150 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026**	USD	71 509,01	8 020,08	0,01
IRELAND			177 532,25	48 884,26	0,06
Finance			177 532,25	48 884,26	0,06
200 000,00	GTLK EUROPE DAC 5.125% 31/05/2024*	USD	177 532,25	48 884,26	0,06
Floating Rate Notes			20 346,92	13 378,94	0,02
RUSSIA			20 346,92	13 378,94	0,02
Government			20 346,92	13 378,94	0,02
21 450,00	RUSSIA FOREIGN BONDS - EUROBOND FRN 31/03/2030*	USD	20 346,92	13 378,94	0,02
Zero-Coupon Bonds			662 672,80	658 615,68	0,83
UNITED STATES			662 672,80	658 615,68	0,83
Government			662 672,80	658 615,68	0,83
730 000,00	U.S. CASH MANAGEMENT BILLS - REOPENING 0.00% 25/01/2024	USD	662 672,80	658 615,68	0,83
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 341 437,79	4 582 428,80	5,75
Ordinary Bonds			5 341 437,79	4 582 428,80	5,75
URUGUAY			1 186 125,55	1 012 636,08	1,27
Government			1 186 125,55	1 012 636,08	1,27
500 000,02	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	542 079,52	453 622,15	0,57
364 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	380 999,99	321 442,95	0,40
265 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	263 046,04	237 570,98	0,30
MALAYSIA			869 821,99	704 665,96	0,88
Energy			869 821,99	704 665,96	0,88
335 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	353 627,63	276 982,63	0,35
275 000,00	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	USD	259 943,60	244 431,69	0,30
215 000,00	PETRONAS CAPITAL LTD. 4.80% 21/04/2060	USD	256 250,76	183 251,64	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			807 167,98	666 172,46	0,84
Government			807 167,98	666 172,46	0,84
340 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	299 638,89	258 831,95	0,33
310 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	327 159,17	216 612,70	0,27
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	180 369,92	190 727,81	0,24
BRAZIL			741 424,20	629 960,54	0,79
Government			741 424,20	629 960,54	0,79
300 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	282 521,71	268 420,73	0,34
250 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	253 201,49	198 252,82	0,25
222 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	205 701,00	163 286,99	0,20
MEXICO			474 764,44	404 218,48	0,51
Energy			277 702,75	247 438,07	0,31
200 000,00	PETROLEOS MEXICANOS 5.35% 12/02/2028	USD	160 770,35	156 655,94	0,20
100 000,00	PETROLEOS MEXICANOS 6.625% 15/06/2035	USD	91 106,50	68 856,64	0,08
40 000,00	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	25 825,90	21 925,49	0,03
Government			197 061,69	156 780,41	0,20
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.00% 27/04/2051	USD	197 061,69	156 780,41	0,20
BAHRAIN			376 953,47	381 116,14	0,48
Energy			376 953,47	381 116,14	0,48
400 000,00	OIL & GAS HOLDING CO. BSCC 7.50% 25/10/2027	USD	376 953,47	381 116,14	0,48
PHILIPPINES			292 288,66	264 232,42	0,33
Government			292 288,66	264 232,42	0,33
310 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	292 288,66	264 232,42	0,33
PARAGUAY			181 272,67	177 974,90	0,22
Government			181 272,67	177 974,90	0,22
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	181 272,67	177 974,90	0,22
DOMINICAN REPUBLIC			188 956,13	177 271,06	0,22
Government			188 956,13	177 271,06	0,22
185 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.45% 30/04/2044	USD	188 956,13	177 271,06	0,22
CHILE			222 662,70	164 180,76	0,21
Industries			222 662,70	164 180,76	0,21
210 000,00	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	USD	222 662,70	164 180,76	0,21
Total Portfolio			92 632 028,16	78 338 250,39	98,28

* Please refer to Note 16.

** As at 31 December 2023, the security is in default.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(9 986,19)	213 670,59
Unrealised loss on future contracts and notional						(9 986,19)	213 670,59
100 000	(2)	Sale	US 10YR ULTRA	19/03/2024	USD	(9 986,19)	213 670,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					432 045,51
Unrealised profit on forward foreign exchange contracts					432 045,51
16/01/2024	17 808 654,00	EUR	19 220 185,72	USD	418 069,79
16/01/2024	387 152,27	EUR	418 062,51	USD	8 885,83
16/01/2024	421 172.72	EUR	459 857.43	USD	5 089.89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	132 330 462,48
Banks		(Note 3)	4 019 718,77
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	3 904,70
Other interest receivable			2 327 264,80
Receivable on investments sold			82 297,10
Receivable on subscriptions			52 285,00
Other assets		(Note 11)	918,08
Total assets			138 816 850,93
Liabilities			
Bank overdrafts		(Note 3)	(671 948,08)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(3 406,27)
Payable on redemptions			(174 188,82)
Other liabilities			(49 044,56)
Total liabilities			(898 587,73)
Total net assets			137 918 263,20
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	90,84	1 518 257,394

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	299 057 351,35
Accretion of market discount / (Amortisation of market premium)	(Note 2)	201 082,59
Net income from investments	(Note 2)	8 654 752,91
Other income	(Notes 6, 15)	1 089,78
Total income		8 856 925,28
Management fee	(Note 6)	(559 939,36)
Administration fee	(Note 8)	(167 981,91)
Subscription tax	(Note 4)	(16 495,03)
Other charges and taxes	(Note 5)	(159,89)
Total expenses		(744 576,19)
Net investment income / (loss)		8 112 349,09
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 487 188,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 304 935,50
- forward foreign exchange contracts	(Note 2)	(77 578,01)
- foreign currencies	(Note 2)	(1 107 807,81)
Net result of operations for the year		2 744 709,84
Subscriptions for the year		44 679 156,28
Redemptions for the year		(208 562 954,27)
Net assets at the end of the year		137 918 263,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			176 811 120,13	132 330 462,48	95,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			162 809 998,23	119 323 937,68	86,52
Ordinary Bonds			156 138 832,15	111 976 030,55	81,19
MALAYSIA			14 467 084,54	13 598 442,21	9,86
Government			14 467 084,54	13 598 442,21	9,86
5 042 000,00	MALAYSIA GOVERNMENT BONDS 3.955% 15/09/2025	MYR	1 103 817,99	1 003 618,64	0,73
4 965 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	1 068 840,88	988 883,45	0,72
4 005 000,00	MALAYSIA GOVERNMENT BONDS 4.504% 30/04/2029	MYR	843 079,89	821 283,16	0,60
4 000 000,00	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	MYR	787 202,42	755 279,78	0,55
3 675 000,00	MALAYSIA GOVERNMENT BONDS 3.899% 16/11/2027	MYR	793 371,38	733 527,74	0,53
3 650 000,00	MALAYSIA GOVERNMENT BONDS 3.882% 14/03/2025	MYR	810 496,91	723 288,40	0,52
3 329 000,00	MALAYSIA GOVERNMENT BONDS 3.733% 15/06/2028	MYR	709 742,50	659 078,55	0,48
3 095 000,00	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	MYR	676 495,80	657 354,08	0,48
3 197 000,00	MALAYSIA GOVERNMENT BONDS 3.90% 30/11/2026	MYR	683 028,35	637 813,76	0,46
2 890 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	665 241,91	613 864,91	0,45
3 150 000,00	MALAYSIA GOVERNMENT BONDS 3.582% 15/07/2032	MYR	644 880,18	610 821,81	0,44
2 800 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	641 901,02	606 180,54	0,44
2 926 000,00	MALAYSIA GOVERNMENT BONDS 3.906% 15/07/2026	MYR	630 893,20	582 932,54	0,42
2 890 000,00	MALAYSIA GOVERNMENT BONDS 3.502% 31/05/2027	MYR	611 804,57	568 424,22	0,41
3 060 000,00	MALAYSIA GOVERNMENT BONDS 2.632% 15/04/2031	MYR	588 164,78	559 854,17	0,41
2 470 000,00	MALAYSIA GOVERNMENT BONDS 3.519% 20/04/2028	MYR	485 392,71	485 691,77	0,35
2 440 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	482 041,57	466 284,84	0,34
2 105 000,00	MALAYSIA GOVERNMENT BONDS 4.254% 31/05/2035	MYR	452 567,49	426 717,37	0,31
2 125 000,00	MALAYSIA GOVERNMENT BONDS 3.828% 05/07/2034	MYR	449 759,21	417 048,43	0,30
1 800 000,00	MALAYSIA GOVERNMENT BONDS 4.059% 30/09/2024	MYR	379 577,78	356 881,67	0,26
1 610 000,00	MALAYSIA GOVERNMENT BONDS 4.921% 06/07/2048	MYR	371 844,80	349 181,84	0,25
1 400 000,00	MALAYSIA GOVERNMENT BONDS 4.642% 07/11/2033	MYR	296 036,20	296 349,35	0,21
1 000 000,00	MALAYSIA GOVERNMENT BONDS 4.457% 31/03/2053	MYR	209 811,75	204 210,42	0,15
373 000,00	MALAYSIA GOVERNMENT BONDS 4.181% 15/07/2024	MYR	81 091,25	73 870,77	0,05
INDONESIA			13 929 727,09	13 531 433,75	9,81
Government			13 929 727,09	13 531 433,75	9,81
13 010 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/02/2031	IDR	784 668,44	764 461,79	0,55
12 515 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/09/2030	IDR	785 189,33	755 684,37	0,55
10 963 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	735 141,37	729 650,66	0,53
12 140 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/04/2032	IDR	736 280,80	707 345,32	0,51
11 000 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/02/2033	IDR	684 759,32	671 642,74	0,49
10 885 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/06/2025	IDR	679 050,14	641 428,09	0,46
9 195 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/04/2040	IDR	560 604,95	579 297,28	0,42
9 950 000 000,00	INDONESIA TREASURY BONDS 5.50% 15/04/2026	IDR	594 624,08	574 770,91	0,42
9 050 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	573 644,98	572 266,25	0,41
8 147 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/09/2026	IDR	549 288,11	503 191,06	0,36
8 590 000 000,00	INDONESIA TREASURY BONDS 6.125% 15/05/2028	IDR	515 412,89	500 754,69	0,36
8 270 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/05/2027	IDR	515 983,74	495 957,91	0,36
8 560 000 000,00	INDONESIA TREASURY BONDS 5.125% 15/04/2027	IDR	513 031,26	486 675,38	0,35
7 547 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2029	IDR	503 804,82	479 888,14	0,35
7 025 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	467 446,40	468 793,23	0,34
7 870 000 000,00	INDONESIA TREASURY BONDS 6.625% 15/05/2033	IDR	473 687,31	465 954,32	0,34
7 093 000 000,00	INDONESIA TREASURY BONDS 9.00% 15/03/2029	IDR	481 009,13	461 654,13	0,33
7 125 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2042	IDR	449 809,76	436 810,64	0,32
5 406 000 000,00	INDONESIA TREASURY BONDS 8.75% 15/05/2031	IDR	378 206,05	357 893,30	0,26
5 655 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	354 192,20	356 589,91	0,26
6 004 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/08/2028	IDR	371 897,52	353 180,66	0,26
5 015 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/04/2039	IDR	341 154,37	340 558,76	0,25
5 150 000 000,00	INDONESIA TREASURY BONDS 6.25% 15/06/2036	IDR	307 567,21	295 829,13	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 320 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/08/2032	IDR	274 196,80	269 360,28	0,20
3 980 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2038	IDR	249 840,23	245 352,59	0,18
3 530 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/06/2032	IDR	231 300,31	229 649,37	0,17
2 830 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2043	IDR	178 341,98	173 211,33	0,13
2 300 000 000,00	INDONESIA TREASURY BONDS 9.50% 15/07/2031	IDR	161 213,38	158 352,12	0,11
2 600 000 000,00	INDONESIA TREASURY BONDS 6.625% 15/02/2034	IDR	150 674,43	154 198,53	0,11
1 775 000 000,00	INDONESIA TREASURY BONDS 10.50% 15/08/2030	IDR	137 952,16	126 537,50	0,09
1 545 000 000,00	INDONESIA TREASURY BONDS 11.00% 15/09/2025	IDR	111 433,73	97 469,19	0,07
1 330 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/07/2037	IDR	78 319,89	77 024,17	0,06
MEXICO			11 849 961,43	12 961 115,52	9,40
Government			11 849 961,43	12 961 115,52	9,40
27 499 800,00	MEXICO BONOS 5.75% 05/03/2026	MXN	1 161 542,85	1 356 581,45	0,98
26 610 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	1 196 442,65	1 330 009,41	0,96
23 924 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	1 097 143,28	1 214 040,80	0,88
24 691 400,00	MEXICO BONOS 5.50% 04/03/2027	MXN	1 076 494,00	1 181 166,07	0,86
19 610 000,00	MEXICO BONOS 8.50% 31/05/2029	MXN	971 544,69	1 028 076,65	0,75
21 716 800,00	MEXICO BONOS 7.75% 13/11/2042	MXN	960 546,02	1 025 977,79	0,74
18 521 500,00	MEXICO BONOS 8.00% 07/11/2047	MXN	813 251,46	888 109,73	0,64
17 460 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	815 213,14	848 882,20	0,62
14 790 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	698 789,71	756 502,50	0,55
12 510 000,00	MEXICO BONOS 10.00% 05/12/2024	MXN	592 262,42	665 191,73	0,48
9 200 000,00	MEXICO BONOS 5.00% 06/03/2025	MXN	393 462,92	465 368,08	0,34
8 200 000,00	MEXICO BONOS 8.00% 31/07/2053	MXN	371 203,48	390 945,16	0,28
7 080 000,00	MEXICO BONOS 8.00% 05/09/2024	MXN	323 850,83	371 650,18	0,27
6 620 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	308 805,97	324 423,11	0,24
4 490 400,00	MEXICO BONOS 10.00% 20/11/2036	MXN	240 576,02	259 095,73	0,19
4 500 000,00	MEXICO BONOS 8.50% 01/03/2029	MXN	228 179,87	234 989,10	0,17
4 770 000,00	MEXICO BONOS 8.00% 31/07/2053	MXN	215 046,41	227 415,66	0,17
3 600 000,00	MEXICO BONOS 7.00% 03/09/2026	MXN	179 764,02	181 018,05	0,13
2 100 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	101 075,50	104 961,28	0,08
1 500 000,00	MEXICO BONOS 8.00% 24/05/2035	MXN	72 908,25	73 425,97	0,05
540 000,00	MEXICO BONOS 10.00% 20/11/2036	MXN	29 934,33	31 157,96	0,02
40 000,00	MEXICO BONOS 10.00% 05/12/2024	MXN	1 923,61	2 126,91	0,00
CHINA			11 981 256,05	12 132 884,91	8,80
Government			11 981 256,05	12 132 884,91	8,80
2 720 000,00	CHINA GOVERNMENT BONDS 3.02% 22/10/2025	CNY	351 462,75	352 445,36	0,26
2 620 000,00	CHINA GOVERNMENT BONDS 3.27% 19/11/2030	CNY	337 282,93	351 166,60	0,25
2 610 000,00	CHINA GOVERNMENT BONDS 2.68% 21/05/2030	CNY	318 767,30	335 935,90	0,24
2 570 000,00	CHINA GOVERNMENT BONDS 2.52% 25/08/2033	CNY	325 664,46	326 525,21	0,24
2 470 000,00	CHINA GOVERNMENT BONDS 1.99% 09/04/2025	CNY	294 135,26	314 457,10	0,23
2 340 000,00	CHINA GOVERNMENT BONDS 3.02% 27/05/2031	CNY	325 025,91	308 143,82	0,22
2 350 000,00	CHINA GOVERNMENT BONDS 2.85% 04/06/2027	CNY	304 909,48	304 810,11	0,22
1 990 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	262 454,59	297 031,97	0,22
2 250 000,00	CHINA GOVERNMENT BONDS 3.01% 13/05/2028	CNY	309 464,00	294 672,50	0,21
2 220 000,00	CHINA GOVERNMENT BONDS 2.60% 15/09/2030	CNY	283 883,13	284 582,08	0,21
2 200 000,00	CHINA GOVERNMENT BONDS 2.69% 12/08/2026	CNY	307 271,04	283 677,55	0,21
2 120 000,00	CHINA GOVERNMENT BONDS 3.29% 23/05/2029	CNY	272 035,63	282 740,91	0,20
2 170 000,00	CHINA GOVERNMENT BONDS 3.03% 11/03/2026	CNY	297 379,78	282 000,71	0,20
2 150 000,00	CHINA GOVERNMENT BONDS 2.91% 14/10/2028	CNY	304 629,52	280 749,43	0,20
2 140 000,00	CHINA GOVERNMENT BONDS 3.25% 06/06/2026	CNY	278 071,96	279 990,54	0,20
2 150 000,00	CHINA GOVERNMENT BONDS 2.62% 25/06/2030	CNY	273 723,69	275 883,70	0,20
2 010 000,00	CHINA GOVERNMENT BONDS 2.67% 25/05/2033	CNY	256 369,52	257 842,89	0,19
2 010 000,00	CHINA GOVERNMENT BONDS 2.60% 01/09/2032	CNY	260 518,43	256 655,11	0,19
1 930 000,00	CHINA GOVERNMENT BONDS 2.80% 25/03/2030	CNY	248 887,46	249 855,22	0,18
1 920 000,00	CHINA GOVERNMENT BONDS 2.62% 15/04/2028	CNY	245 341,52	247 527,41	0,18
1 920 000,00	CHINA GOVERNMENT BONDS 2.69% 15/08/2032	CNY	255 683,82	246 904,33	0,18
1 650 000,00	CHINA GOVERNMENT BONDS 3.72% 12/04/2051	CNY	250 522,37	242 717,60	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 820 000,00	CHINA GOVERNMENT BONDS 2.88% 25/02/2033	CNY	242 392,12	238 142,77	0,17
1 660 000,00	CHINA GOVERNMENT BONDS 3.53% 18/10/2051	CNY	209 916,31	236 691,97	0,17
1 780 000,00	CHINA GOVERNMENT BONDS 3.28% 03/12/2027	CNY	228 825,03	235 827,92	0,17
1 800 000,00	CHINA GOVERNMENT BONDS 2.30% 15/05/2026	CNY	227 804,14	229 954,01	0,17
1 780 000,00	CHINA GOVERNMENT BONDS 2.75% 17/02/2032	CNY	150 559,55	229 951,93	0,17
1 680 000,00	CHINA GOVERNMENT BONDS 3.13% 21/11/2029	CNY	212 270,53	222 247,15	0,16
1 720 000,00	CHINA GOVERNMENT BONDS 2.50% 25/07/2027	CNY	239 607,78	220 533,85	0,16
1 640 000,00	CHINA GOVERNMENT BONDS 2.64% 15/01/2028	CNY	217 134,30	211 383,03	0,15
1 620 000,00	CHINA GOVERNMENT BONDS 2.62% 25/09/2029	CNY	216 673,53	208 282,31	0,15
1 600 000,00	CHINA GOVERNMENT BONDS 2.80% 15/11/2032	CNY	212 313,96	207 684,17	0,15
1 590 000,00	CHINA GOVERNMENT BONDS 3.22% 06/12/2025	CNY	213 148,65	207 100,84	0,15
1 530 000,00	CHINA GOVERNMENT BONDS 2.80% 24/03/2029	CNY	30 452,25	198 610,49	0,14
1 510 000,00	CHINA GOVERNMENT BONDS 2.76% 15/05/2032	CNY	216 629,64	195 137,20	0,14
1 500 000,00	CHINA GOVERNMENT BONDS 2.79% 15/12/2029	CNY	199 528,37	194 469,18	0,14
1 380 000,00	CHINA GOVERNMENT BONDS 3.32% 15/04/2052	CNY	201 445,36	190 710,27	0,14
1 490 000,00	CHINA GOVERNMENT BONDS 2.24% 25/05/2025	CNY	214 887,48	190 347,87	0,14
1 460 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	210 402,34	188 994,75	0,14
1 460 000,00	CHINA GOVERNMENT BONDS 2.40% 15/07/2028	CNY	185 503,37	186 532,69	0,14
1 370 000,00	CHINA GOVERNMENT BONDS 3.12% 05/12/2026	CNY	175 052,40	179 237,13	0,13
1 330 000,00	CHINA GOVERNMENT BONDS 3.25% 22/11/2028	CNY	170 453,58	176 652,47	0,13
1 320 000,00	CHINA GOVERNMENT BONDS 2.18% 25/08/2025	CNY	171 040,98	168 434,80	0,12
1 250 000,00	CHINA GOVERNMENT BONDS 2.44% 15/10/2027	CNY	164 554,77	160 087,73	0,12
1 210 000,00	CHINA GOVERNMENT BONDS 2.89% 18/11/2031	CNY	171 484,76	158 038,80	0,11
1 210 000,00	CHINA GOVERNMENT BONDS 2.47% 02/09/2024	CNY	170 550,93	154 823,14	0,11
1 030 000,00	CHINA GOVERNMENT BONDS 3.12% 25/10/2052	CNY	135 013,39	137 288,81	0,10
1 040 000,00	CHINA GOVERNMENT BONDS 2.37% 20/01/2027	CNY	136 940,72	132 896,56	0,10
950 000,00	CHINA GOVERNMENT BONDS 2.48% 25/09/2028	CNY	122 040,02	121 758,35	0,09
950 000,00	CHINA GOVERNMENT BONDS 2.26% 24/02/2025	CNY	83 370,32	121 389,27	0,09
860 000,00	CHINA GOVERNMENT BONDS 2.48% 15/04/2027	CNY	124 299,15	110 151,48	0,08
530 000,00	CHINA GOVERNMENT BONDS 2.94% 17/10/2024	CNY	67 296,54	68 109,90	0,05
480 000,00	CHINA GOVERNMENT BONDS 2.37% 20/01/2027	CNY	61 225,07	61 336,88	0,04
450 000,00	CHINA GOVERNMENT BONDS 2.48% 15/04/2027	CNY	57 577,73	57 637,40	0,04
300 000,00	CHINA GOVERNMENT BONDS 3.19% 15/04/2053	CNY	39 227,42	40 768,86	0,03
300 000,00	CHINA GOVERNMENT BONDS 2.79% 15/12/2029	CNY	39 911,20	38 893,84	0,03
190 000,00	CHINA GOVERNMENT BONDS 2.69% 12/08/2026	CNY	24 480,74	24 499,43	0,02
180 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	24 393,46	23 300,72	0,02
140 000,00	CHINA GOVERNMENT BONDS 2.50% 25/07/2027	CNY	18 857,57	17 950,43	0,01
120 000,00	CHINA GOVERNMENT BONDS 2.85% 04/06/2027	CNY	15 545,65	15 564,77	0,01
60 000,00	CHINA GOVERNMENT BONDS 2.91% 14/10/2028	CNY	7 732,67	7 834,87	0,01
40 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	5 891,94	5 970,49	0,00
10 000,00	CHINA GOVERNMENT BONDS 3.27% 19/11/2030	CNY	1 335,78	1 340,33	0,00
SOUTH AFRICA			13 396 284,34	11 455 178,54	8,31
Government			13 396 284,34	11 455 178,54	8,31
33 707 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	2 103 773,73	1 746 912,63	1,27
34 765 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	1 743 706,62	1 584 252,31	1,15
29 900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	1 455 499,84	1 293 455,90	0,94
35 370 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	1 621 704,46	1 290 300,08	0,94
28 111 526,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	1 327 152,20	1 175 158,58	0,85
27 092 372,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	1 239 755,20	1 046 652,01	0,76
23 612 111,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 31/01/2044	ZAR	1 083 573,83	867 076,64	0,63
21 753 521,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	988 625,78	840 000,33	0,61

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 455 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	766 045,08	682 648,31	0,49
9 849 148,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.25% 31/03/2036	ZAR	402 714,83	320 430,40	0,23
8 479 971,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	315 033,01	254 265,69	0,18
2 890 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 11.625% 31/03/2053	ZAR	133 755,89	137 002,17	0,10
1 795 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	93 616,69	93 028,40	0,07
1 750 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	63 155,09	63 840,12	0,05
1 132 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	45 733,50	46 961,89	0,03
440 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	12 438,59	13 193,08	0,01
POLAND			8 513 425,88	8 651 890,38	6,27
Government			8 513 425,88	8 651 890,38	6,27
4 308 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 7.50% 25/07/2028	PLN	1 029 047,52	1 091 281,33	0,79
4 476 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	953 529,60	920 886,80	0,67
4 139 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2026	PLN	957 889,37	897 766,58	0,65
3 503 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/04/2028	PLN	785 917,46	739 630,20	0,54
3 791 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	694 774,08	691 389,45	0,50
3 101 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 3.75% 25/05/2027	PLN	610 699,07	687 997,35	0,50
3 622 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.75% 25/04/2032	PLN	536 765,45	649 127,54	0,47
2 984 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2027	PLN	672 723,93	634 608,97	0,46
2 780 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 3.25% 25/07/2025	PLN	639 462,99	623 300,89	0,45
2 490 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 6.00% 25/10/2033	PLN	566 194,62	607 859,48	0,44
2 505 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 0.25% 25/10/2026	PLN	482 030,00	506 898,32	0,37
1 740 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 0.75% 25/04/2025	PLN	381 338,55	379 404,21	0,27
985 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.25% 25/10/2024	PLN	203 053,24	221 739,26	0,16
CZECH REPUBLIC			8 523 177,70	8 347 451,21	6,05
Government			8 523 177,70	8 347 451,21	6,05
13 860 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.00% 30/09/2030	CZK	572 735,65	604 370,04	0,44
14 340 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	CZK	591 642,25	552 402,60	0,40
14 240 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.00% 26/06/2026	CZK	537 296,82	535 558,29	0,39
13 280 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.50% 25/08/2028	CZK	535 582,03	510 577,06	0,37
12 910 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.40% 17/09/2025	CZK	516 262,41	505 659,55	0,37
14 290 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	558 205,57	498 062,16	0,36
14 220 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	507 792,70	487 469,44	0,35
14 200 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.20% 13/03/2031	CZK	511 592,57	484 877,15	0,35
13 580 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	499 572,13	474 209,74	0,34
12 830 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.25% 10/02/2027	CZK	457 046,92	464 366,34	0,34
11 420 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.25% 14/02/2025	CZK	444 558,18	445 481,27	0,32
10 210 000,00	CZECH REPUBLIC GOVERNMENT BONDS 6.00% 26/02/2026	CZK	430 708,38	431 046,35	0,31
9 660 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.50% 12/12/2028	CZK	416 836,01	424 533,88	0,31

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 310 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	CZK	361 952,44	308 670,25	0,22
6 590 000,00	CZECH REPUBLIC GOVERNMENT BONDS 3.50% 30/05/2035	CZK	247 435,53	260 934,86	0,19
5 560 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.75% 29/03/2029	CZK	241 285,41	246 766,28	0,18
7 430 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.05% 29/11/2029	CZK	239 627,20	243 468,53	0,18
5 360 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.90% 14/04/2034	CZK	233 962,59	238 471,64	0,17
5 820 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.50% 24/04/2040	CZK	176 409,78	169 847,61	0,12
3 480 000,00	CZECH REPUBLIC GOVERNMENT BONDS 6.20% 16/06/2031	CZK	161 676,00	163 787,09	0,12
4 480 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.95% 30/07/2037	CZK	137 854,73	146 622,37	0,11
2 700 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.50% 11/11/2032	CZK	109 563,31	115 706,84	0,08
760 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	25 663,05	26 538,98	0,02
190 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	CZK	7 916,04	8 022,89	0,01
BRAZIL			6 274 792,08	6 508 869,23	4,72
Government			6 274 792,08	6 508 869,23	4,72
10 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	1 821 962,08	1 859 060,89	1,35
9 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	1 619 819,28	1 685 524,47	1,22
9 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2025	BRL	1 648 928,14	1 678 605,84	1,22
4 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	696 768,46	732 629,10	0,53
3 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	487 314,12	553 048,93	0,40
COLOMBIA			6 638 386,47	6 294 905,25	4,56
Government			6 638 386,47	6 294 905,25	4,56
3 254 000 000,00	COLOMBIA TES 6.00% 28/04/2028	COP	734 430,29	671 752,07	0,49
2 909 500 000,00	COLOMBIA TES 7.50% 26/08/2026	COP	718 814,54	650 987,69	0,47
2 997 400 000,00	COLOMBIA TES 9.25% 28/05/2042	COP	566 853,24	638 393,45	0,46
2 119 900 000,00	COLOMBIA TES 13.25% 09/02/2033	COP	487 233,12	590 079,09	0,43
2 854 200 000,00	COLOMBIA TES 7.00% 26/03/2031	COP	560 279,82	576 480,53	0,42
2 669 900 000,00	COLOMBIA TES 7.00% 30/06/2032	COP	628 634,11	523 122,42	0,38
2 667 200 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	604 860,10	513 425,21	0,37
2 199 600 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	541 508,11	468 753,65	0,34
2 022 000 000,00	COLOMBIA TES 5.75% 03/11/2027	COP	453 678,76	418 710,48	0,30
2 455 100 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	466 945,22	418 152,69	0,30
1 837 000 000,00	COLOMBIA TES 6.25% 26/11/2025	COP	417 708,17	407 298,86	0,30
947 900 000,00	COLOMBIA TES 10.00% 24/07/2024	COP	253 693,01	221 347,22	0,16
1 148 800 000,00	COLOMBIA TES 6.25% 09/07/2036	COP	203 747,98	196 401,89	0,14
ROMANIA			5 240 435,43	5 148 002,99	3,73
Government			5 240 435,43	5 148 002,99	3,73
1 275 000,00	ROMANIA GOVERNMENT BONDS 8.25% 29/09/2032	RON	271 192,19	290 521,18	0,21
1 310 000,00	ROMANIA GOVERNMENT BONDS 6.70% 25/02/2032	RON	248 843,33	270 141,78	0,20
1 310 000,00	ROMANIA GOVERNMENT BONDS 5.80% 26/07/2027	RON	287 334,69	260 423,90	0,19
1 270 000,00	ROMANIA GOVERNMENT BONDS 4.85% 22/04/2026	RON	272 237,59	248 760,23	0,18
1 220 000,00	ROMANIA GOVERNMENT BONDS 4.75% 24/02/2025	RON	258 562,44	241 906,84	0,18
1 280 000,00	ROMANIA GOVERNMENT BONDS 3.25% 24/06/2026	RON	245 223,49	240 984,35	0,17
1 265 000,00	ROMANIA GOVERNMENT BONDS 4.85% 25/07/2029	RON	216 079,79	238 345,93	0,17
1 025 000,00	ROMANIA GOVERNMENT BONDS 7.90% 24/02/2038	RON	227 314,13	237 706,80	0,17
1 190 000,00	ROMANIA GOVERNMENT BONDS 3.70% 25/11/2024	RON	246 891,33	234 519,52	0,17
1 235 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	260 866,85	231 021,53	0,17
1 210 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	259 846,97	230 634,18	0,17
1 280 000,00	ROMANIA GOVERNMENT BONDS 4.75% 11/10/2034	RON	235 962,49	227 349,19	0,17
1 130 000,00	ROMANIA GOVERNMENT BONDS 3.65% 28/07/2025	RON	235 277,42	219 336,74	0,16
1 260 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	244 118,12	213 961,06	0,16
1 170 000,00	ROMANIA GOVERNMENT BONDS 4.15% 24/10/2030	RON	225 583,39	209 195,40	0,15
870 000,00	ROMANIA GOVERNMENT BONDS 8.75% 30/10/2028	RON	190 588,77	192 912,08	0,14
1 000 000,00	ROMANIA GOVERNMENT BONDS 3.50% 25/11/2025	RON	185 696,05	192 184,68	0,14
1 075 000,00	ROMANIA GOVERNMENT BONDS 2.50% 25/10/2027	RON	183 139,65	189 934,08	0,14
930 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	139 361,42	155 282,20	0,11
715 000,00	ROMANIA GOVERNMENT BONDS 7.35% 28/04/2031	RON	150 028,79	152 369,85	0,11
525 000,00	ROMANIA GOVERNMENT BONDS 7.20% 30/10/2033	RON	107 272,14	113 109,38	0,08

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
530 000,00	ROMANIA GOVERNMENT BONDS 7.20% 31/05/2027	RON	108 880,36	109 590,70	0,08
500 000,00	ROMANIA GOVERNMENT BONDS 8.00% 29/04/2030	RON	107 497,98	109 513,71	0,08
460 000,00	ROMANIA GOVERNMENT BONDS 7.20% 28/10/2026	RON	94 202,70	94 748,92	0,07
380 000,00	ROMANIA GOVERNMENT BONDS 8.75% 30/10/2028	RON	83 094,16	84 260,45	0,06
345 000,00	ROMANIA GOVERNMENT BONDS 8.00% 29/04/2030	RON	73 826,29	75 564,46	0,05
110 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	17 134,53	18 366,71	0,01
60 000,00	ROMANIA GOVERNMENT BONDS 8.25% 29/09/2032	RON	13 086,83	13 671,58	0,01
40 000,00	ROMANIA GOVERNMENT BONDS 6.70% 25/02/2032	RON	8 068,21	8 248,60	0,01
40 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	7 413,83	7 482,48	0,01
35 000,00	ROMANIA GOVERNMENT BONDS 4.75% 24/02/2025	RON	6 943,18	6 939,95	0,01
35 000,00	ROMANIA GOVERNMENT BONDS 4.15% 24/10/2030	RON	6 227,32	6 257,98	0,00
30 000,00	ROMANIA GOVERNMENT BONDS 3.65% 28/07/2025	RON	5 806,97	5 823,10	0,00
25 000,00	ROMANIA GOVERNMENT BONDS 3.70% 25/11/2024	RON	4 928,93	4 926,88	0,00
25 000,00	ROMANIA GOVERNMENT BONDS 3.25% 24/06/2026	RON	4 693,70	4 706,73	0,00
25 000,00	ROMANIA GOVERNMENT BONDS 2.50% 25/10/2027	RON	4 330,71	4 417,07	0,00
15 000,00	ROMANIA GOVERNMENT BONDS 3.50% 25/11/2025	RON	2 878,69	2 882,77	0,00
HUNGARY			4 859 442,22	4 307 989,46	3,12
Government			4 859 442,22	4 307 989,46	3,12
140 800 000,00	HUNGARY GOVERNMENT BONDS 1.00% 26/11/2025	HUF	359 198,35	334 913,59	0,24
117 120 000,00	HUNGARY GOVERNMENT BONDS 6.75% 22/10/2028	HUF	439 264,27	318 301,34	0,23
142 900 000,00	HUNGARY GOVERNMENT BONDS 3.25% 22/10/2031	HUF	421 699,74	318 143,72	0,23
112 210 000,00	HUNGARY GOVERNMENT BONDS 5.50% 24/06/2025	HUF	341 194,83	290 147,70	0,21
119 010 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2027	HUF	330 764,01	283 616,86	0,20
108 780 000,00	HUNGARY GOVERNMENT BONDS 2.50% 24/10/2024	HUF	281 746,95	274 317,14	0,20
117 180 000,00	HUNGARY GOVERNMENT BONDS 3.00% 21/08/2030	HUF	336 880,45	262 838,29	0,19
108 230 000,00	HUNGARY GOVERNMENT BONDS 4.75% 24/11/2032	HUF	195 923,96	261 539,85	0,19
110 340 000,00	HUNGARY GOVERNMENT BONDS 1.50% 22/04/2026	HUF	297 376,68	260 263,09	0,19
130 030 000,00	HUNGARY GOVERNMENT BONDS 2.25% 20/04/2033	HUF	291 695,20	257 959,21	0,19
91 190 000,00	HUNGARY GOVERNMENT BONDS 2.75% 22/12/2026	HUF	274 943,52	217 341,67	0,16
95 070 000,00	HUNGARY GOVERNMENT BONDS 2.00% 23/05/2029	HUF	216 098,76	207 689,41	0,15
77 660 000,00	HUNGARY GOVERNMENT BONDS 1.50% 26/08/2026	HUF	187 464,85	180 908,56	0,13
58 300 000,00	HUNGARY GOVERNMENT BONDS 9.50% 21/10/2026	HUF	158 274,30	165 280,54	0,12
88 290 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2038	HUF	228 536,84	161 969,49	0,12
60 680 000,00	HUNGARY GOVERNMENT BONDS 4.50% 23/03/2028	HUF	119 741,59	151 419,36	0,11
39 950 000,00	HUNGARY GOVERNMENT BONDS 6.75% 22/10/2028	HUF	103 464,74	108 573,59	0,08
55 430 000,00	HUNGARY GOVERNMENT BONDS 3.00% 25/04/2041	HUF	118 789,29	98 103,02	0,07
38 560 000,00	HUNGARY GOVERNMENT BONDS 2.25% 22/06/2034	HUF	80 199,32	73 603,62	0,05
15 560 000,00	HUNGARY GOVERNMENT BONDS 4.75% 24/11/2032	HUF	34 930,26	37 601,04	0,03
9 500 000,00	HUNGARY GOVERNMENT BONDS 1.50% 22/04/2026	HUF	21 879,32	22 408,01	0,02
7 140 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2038	HUF	12 287,23	13 098,45	0,01
3 090 000,00	HUNGARY GOVERNMENT BONDS 3.25% 22/10/2031	HUF	6 102,34	6 879,38	0,00
450 000,00	HUNGARY GOVERNMENT BONDS 2.75% 22/12/2026	HUF	985,42	1 072,53	0,00
PERU			3 446 750,14	3 140 091,87	2,28
Government			3 446 750,14	3 140 091,87	2,28
1 858 000,00	PERU GOVERNMENT BONDS 6.15% 12/08/2032	PEN	490 602,29	443 827,80	0,32
1 751 000,00	PERU GOVERNMENT BONDS 6.95% 12/08/2031	PEN	495 031,86	442 664,52	0,32
1 737 000,00	PERU GOVERNMENT BONDS 6.90% 12/08/2037	PEN	488 941,80	427 583,53	0,31
1 697 000,00	PERU GOVERNMENT BONDS 5.94% 12/02/2029	PEN	458 756,40	414 807,18	0,30
1 566 000,00	PERU GOVERNMENT BONDS 7.30% 12/08/2033	PEN	408 819,84	401 116,59	0,29
1 288 000,00	PERU GOVERNMENT BONDS 5.40% 12/08/2034	PEN	320 731,78	284 642,28	0,21
1 097 000,00	PERU GOVERNMENT BONDS 6.35% 12/08/2028	PEN	302 015,61	274 433,62	0,20
683 000,00	PERU GOVERNMENT BONDS 8.20% 12/08/2026	PEN	209 388,54	177 505,83	0,13
842 000,00	PERU GOVERNMENT BONDS 5.35% 12/08/2040	PEN	175 233,32	176 379,91	0,13
397 000,00	PERU GOVERNMENT BONDS 5.70% 12/08/2024	PEN	97 228,70	97 130,61	0,07

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CHILE			3 131 974,22	2 633 467,36	1,91
Government			3 131 974,22	2 633 467,36	1,91
530 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.50% 01/03/2025	CLP	592 075,52	526 930,32	0,38
395 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	508 679,05	402 414,40	0,29
370 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	444 353,38	369 647,98	0,27
325 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	482 042,66	366 442,32	0,27
345 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	425 208,88	351 233,65	0,26
255 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/04/2033	CLP	307 891,44	276 657,69	0,20
140 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	152 467,63	143 099,29	0,10
95 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 7.00% 01/05/2034	CLP	117 880,10	110 952,52	0,08
95 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	101 375,56	86 089,19	0,06
TURKEY			2 855 180,39	1 201 551,65	0,87
Government			2 855 180,39	1 201 551,65	0,87
11 350 000,00	TURKIYE GOVERNMENT BONDS 17.30% 19/07/2028	TRY	290 172,88	280 577,74	0,20
7 250 000,00	TURKIYE GOVERNMENT BONDS 17.80% 13/07/2033	TRY	171 676,47	173 556,95	0,13
7 685 000,00	TURKEY GOVERNMENT BONDS 12.40% 08/03/2028	TRY	318 004,12	157 823,49	0,11
5 780 000,00	TURKEY GOVERNMENT BONDS 12.60% 01/10/2025	TRY	365 199,90	125 610,82	0,09
6 030 000,00	TURKEY GOVERNMENT BONDS 10.50% 11/08/2027	TRY	411 303,82	124 852,04	0,09
4 890 000,00	TURKEY GOVERNMENT BONDS 16.90% 02/09/2026	TRY	317 887,68	114 408,19	0,08
3 445 000,00	TURKEY GOVERNMENT BONDS 11.70% 13/11/2030	TRY	276 234,90	68 055,80	0,05
2 555 000,00	TURKEY GOVERNMENT BONDS 10.60% 11/02/2026	TRY	248 148,95	53 919,74	0,04
1 470 000,00	TURKEY GOVERNMENT BONDS 9.00% 24/07/2024	TRY	154 949,46	38 839,85	0,03
1 675 000,00	TURKEY GOVERNMENT BONDS 11.00% 24/02/2027	TRY	187 307,58	33 731,31	0,03
1 325 000,00	TURKEY GOVERNMENT BONDS 8.00% 12/03/2025	TRY	114 294,63	30 175,72	0,02
EGYPT			2 694 153,01	1 180 025,54	0,86
Government			2 694 153,01	1 180 025,54	0,86
10 527 000,00	EGYPT GOVERNMENT BONDS 14.06% 12/01/2026	EGP	590 490,34	267 538,55	0,19
9 250 000,00	EGYPT GOVERNMENT BONDS 14.483% 06/04/2026	EGP	526 567,53	233 651,58	0,17
6 104 000,00	EGYPT GOVERNMENT BONDS 14.369% 20/10/2025	EGP	348 321,03	157 960,54	0,12
5 579 000,00	EGYPT GOVERNMENT BONDS 14.531% 14/09/2024	EGP	318 317,42	151 661,02	0,11
3 820 000,00	EGYPT GOVERNMENT BONDS 14.292% 05/01/2028	EGP	214 988,49	88 454,59	0,06
3 590 000,00	EGYPT GOVERNMENT BONDS 14.556% 13/10/2027	EGP	205 997,22	84 532,90	0,06
2 160 000,00	EGYPT GOVERNMENT BONDS 14.563% 06/07/2026	EGP	123 505,40	53 990,49	0,04
2 380 000,00	EGYPT GOVERNMENT BONDS 14.664% 06/10/2030	EGP	135 156,69	51 276,71	0,04
2 160 000,00	EGYPT GOVERNMENT BONDS 16.10% 07/05/2029	EGP	128 783,85	51 082,80	0,04
1 820 000,00	EGYPT GOVERNMENT BONDS 14.40% 10/09/2029	EGP	102 025,04	39 876,36	0,03
THAILAND			482 152,67	478 273,23	0,35
Government			482 152,67	478 273,23	0,35
19 680 000,00	THAILAND GOVERNMENT BONDS 1.585% 17/12/2035	THB	467 079,22	461 845,79	0,34
700 000,00	THAILAND GOVERNMENT BONDS 1.585% 17/12/2035	THB	15 073,45	16 427,44	0,01
SERBIA			473 720,75	404 457,45	0,29
Government			473 720,75	404 457,45	0,29
19 160 000,00	SERBIA TREASURY BONDS 4.50% 20/08/2032	RSD	178 642,75	144 312,23	0,10
15 380 000,00	SERBIA TREASURY BONDS 5.875% 08/02/2028	RSD	156 606,92	135 086,43	0,10
14 800 000,00	SERBIA TREASURY BONDS 4.50% 11/01/2026	RSD	138 471,08	125 058,79	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
RUSSIA			37 380 927,74	0,00	0,00
Government			37 380 927,74	0,00	0,00
136 750 000,00	RUSSIA FEDERAL BONDS - OFZ 8.15% 03/02/2027*	RUB	1 853 069,77	0,00	0,00
98 375 000,00	RUSSIA FEDERAL BONDS - OFZ 7.00% 16/08/2023*	RUB	1 166 879,77	0,00	0,00
135 350 000,00	RUSSIA FEDERAL BONDS - OFZ 7.05% 19/01/2028*	RUB	1 688 914,72	0,00	0,00
60 800 000,00	RUSSIA FEDERAL BONDS - OFZ 7.00% 25/01/2023*	RUB	735 684,21	0,00	0,00
97 900 000,00	RUSSIA FEDERAL BONDS - OFZ 8.50% 17/09/2031*	RUB	1 306 243,79	0,00	0,00
138 225 000,00	RUSSIA FEDERAL BONDS - OFZ 7.75% 16/09/2026*	RUB	1 752 259,38	0,00	0,00
135 150 000,00	RUSSIA FEDERAL BONDS - OFZ 7.70% 23/03/2033*	RUB	1 836 509,27	0,00	0,00
136 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.10% 16/10/2024*	RUB	1 765 292,39	0,00	0,00
132 250 000,00	RUSSIA FEDERAL BONDS - OFZ 6.50% 28/02/2024*	RUB	1 604 321,61	0,00	0,00
142 950 000,00	RUSSIA FEDERAL BONDS - OFZ 7.25% 10/05/2034*	RUB	1 813 919,62	0,00	0,00
139 525 000,00	RUSSIA FEDERAL BONDS - OFZ 6.90% 23/05/2029*	RUB	1 814 501,72	0,00	0,00
135 925 000,00	RUSSIA FEDERAL BONDS - OFZ 7.95% 07/10/2026*	RUB	1 731 105,60	0,00	0,00
173 275 000,00	RUSSIA FEDERAL BONDS - OFZ 7.65% 10/04/2030*	RUB	2 259 054,57	0,00	0,00
154 900 000,00	RUSSIA FEDERAL BONDS - OFZ 7.40% 17/07/2024*	RUB	1 981 520,52	0,00	0,00
174 200 000,00	RUSSIA FEDERAL BONDS - OFZ 7.15% 12/11/2025*	RUB	2 268 101,86	0,00	0,00
173 700 000,00	RUSSIA FEDERAL BONDS - OFZ 6.00% 06/10/2027*	RUB	1 938 717,88	0,00	0,00
117 250 000,00	RUSSIA FEDERAL BONDS - OFZ 7.70% 16/03/2039*	RUB	1 392 539,28	0,00	0,00
191 250 000,00	RUSSIA FEDERAL BONDS - OFZ 4.50% 16/07/2025*	RUB	2 021 057,28	0,00	0,00
162 750 000,00	RUSSIA FEDERAL BONDS - OFZ 6.10% 18/07/2035*	RUB	1 615 324,49	0,00	0,00
192 500 000,00	RUSSIA FEDERAL BONDS - OFZ 5.70% 17/05/2028*	RUB	1 996 217,32	0,00	0,00
168 650 000,00	RUSSIA FEDERAL BONDS - OFZ 6.90% 23/07/2031*	RUB	1 840 536,86	0,00	0,00
99 500 000,00	RUSSIA FEDERAL BONDS - OFZ 6.70% 14/03/2029*	RUB	999 155,83	0,00	0,00
Zero-Coupon Bonds			6 671 166,08	7 347 907,13	5,33
BRAZIL			6 465 823,93	7 139 266,72	5,18
Government			6 465 823,93	7 139 266,72	5,18
14 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2026	BRL	2 022 722,55	2 070 277,05	1,50
12 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2026	BRL	1 617 712,42	1 859 014,30	1,35
8 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2025	BRL	1 114 906,65	1 298 325,92	0,94
7 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2024	BRL	1 050 549,02	1 241 334,59	0,90
5 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2027	BRL	659 933,29	670 314,86	0,49
CZECH REPUBLIC			144 980,83	144 359,38	0,10
Government			144 980,83	144 359,38	0,10
3 730 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.00% 12/12/2024	CZK	144 980,83	144 359,38	0,10
POLAND			60 361,32	64 281,03	0,05
Government			60 361,32	64 281,03	0,05
305 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 0.00% 25/10/2025	PLN	60 361,32	64 281,03	0,05
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			14 001 121,90	13 006 524,80	9,43
Ordinary Bonds			14 001 121,90	13 006 524,80	9,43
THAILAND			14 001 121,90	13 006 524,80	9,43
Government			14 001 121,90	13 006 524,80	9,43
31 690 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	823 337,04	802 422,57	0,58
29 690 000,00	THAILAND GOVERNMENT BONDS 1.00% 17/06/2027	THB	765 535,97	750 445,86	0,54
26 285 000,00	THAILAND GOVERNMENT BONDS 2.65% 17/06/2028	THB	710 153,55	703 298,32	0,51
24 020 000,00	THAILAND GOVERNMENT BONDS 3.775% 25/06/2032	THB	782 790,95	692 362,89	0,50
24 395 000,00	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	THB	795 821,68	669 353,07	0,49
22 920 000,00	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	THB	639 762,26	640 911,89	0,46
21 395 000,00	THAILAND GOVERNMENT BONDS 4.875% 22/06/2029	THB	743 548,18	636 388,89	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
23 475 000,00	THAILAND GOVERNMENT BONDS 1.45% 17/12/2024	THB	663 710,64	617 795,59	0,45
23 275 000,00	THAILAND GOVERNMENT BONDS 2.125% 17/12/2026	THB	674 290,70	613 041,43	0,44
23 205 000,00	THAILAND GOVERNMENT BONDS 0.75% 17/09/2024	THB	617 488,24	608 434,35	0,44
22 035 000,00	THAILAND GOVERNMENT BONDS 2.35% 17/06/2026	THB	589 632,91	583 992,68	0,42
22 310 000,00	THAILAND GOVERNMENT BONDS 0.95% 17/06/2025	THB	600 909,91	579 636,20	0,42
19 950 000,00	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	THB	556 650,97	560 208,41	0,41
19 250 000,00	THAILAND GOVERNMENT BONDS 3.65% 20/06/2031	THB	623 314,42	545 933,17	0,40
19 795 000,00	THAILAND GOVERNMENT BONDS 3.85% 12/12/2025	THB	614 621,54	540 208,17	0,39
19 435 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/12/2028	THB	597 023,21	525 806,47	0,38
20 170 000,00	THAILAND GOVERNMENT BONDS 1.60% 17/12/2029	THB	549 248,74	508 017,78	0,37
18 028 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	574 465,45	504 238,83	0,37
16 955 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/06/2046	THB	546 811,58	412 584,95	0,30
14 280 000,00	THAILAND GOVERNMENT BONDS 3.45% 17/06/2043	THB	401 801,24	396 425,64	0,29
12 640 000,00	THAILAND GOVERNMENT BONDS 2.25% 17/03/2027	THB	327 867,63	333 535,75	0,24
14 780 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	340 551,48	331 838,30	0,24
10 205 000,00	THAILAND GOVERNMENT BONDS 1.60% 17/06/2035	THB	261 326,88	241 154,53	0,18
7 880 000,00	THAILAND GOVERNMENT BONDS 2.40% 17/03/2029	THB	200 456,73	208 489,06	0,15
Total Portfolio			176 811 120,13	132 330 462,48	95,95

* Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					498,43
Unrealised profit on forward foreign exchange contracts					3 904,70
22/01/2024	18 000 000,00	MXN	954 719,08	EUR	3 904,70
Unrealised loss on forward foreign exchange contracts					(3 406,27)
22/01/2024	7 000 000,00	PLN	1 612 220,33	EUR	(2 308,74)
22/01/2024	10 750 000,00	CNY	1 374 823,81	EUR	(1 097,53)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	256 152 249,85
Banks		(Note 3)	31 751,74
Other banks and broker accounts		(Notes 2, 3, 10)	9 262,45
Option contracts		(Notes 2, 10)	300,00
Unrealised profit on future contracts		(Notes 2, 10)	15 600,00
Other interest receivable			2 718 199,44
Receivable on investments sold			2 290 180,41
Receivable on subscriptions			50 980,94
Total assets			261 268 524,83
Liabilities			
Payable on investments purchased			(1 531 580,75)
Payable on redemptions			(355 335,02)
Other liabilities			(59 135,88)
Total liabilities			(1 946 051,65)
Total net assets			259 322 473,18
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	103,78	50,000
Class Z Units	EUR	96,57	2 685 246,022

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	273 509 045,16
Accretion of market discount / (Amortisation of market premium)	(Note 2)	23 324,20
Net income from investments	(Note 2)	4 265 338,02
Other income	(Notes 6, 15)	101 411,48
Total income		4 390 073,70
Management fee	(Note 6)	(378 672,99)
Administration fee	(Note 8)	(227 203,20)
Subscription tax	(Note 4)	(24 914,82)
Other charges and taxes	(Note 5)	(15 133,56)
Total expenses		(645 924,57)
Net investment income / (loss)		3 744 149,13
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 917 889,46)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	23 285 646,32
- option contracts	(Note 2)	(1 650,00)
- foreign currencies	(Note 2)	(414,55)
- future contracts	(Note 2)	15 600,00
Net result of operations for the year		15 125 441,44
Subscriptions for the year		96 817 078,18
Redemptions for the year		(126 129 091,60)
Net assets at the end of the year		259 322 473,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			253 626 886,00	256 152 249,85	98,78
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			248 586 712,36	251 267 092,35	96,89
Ordinary Bonds			172 058 940,64	174 171 460,55	67,16
UNITED STATES			31 392 736,40	31 464 689,00	12,13
Finance			8 767 260,03	8 743 956,00	3,37
1 100 000,00	WELLS FARGO & CO. 2.00% 27/04/2026	EUR	1 170 973,37	1 063 029,00	0,41
900 000,00	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.60% 16/06/2028	EUR	768 824,66	800 280,00	0,31
800 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	760 145,82	738 960,00	0,28
700 000,00	VISA, INC. 1.50% 15/06/2026	EUR	661 314,16	676 396,00	0,26
600 000,00	ATHENE GLOBAL FUNDING 0.366% 10/09/2026	EUR	544 494,98	549 252,00	0,21
560 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	539 515,06	520 184,00	0,20
500 000,00	BLACKSTONE HOLDINGS FINANCE CO. LLC 1.00% 05/10/2026	EUR	466 957,02	468 160,00	0,18
400 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	EUR	403 220,24	412 864,00	0,16
400 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25/05/2025	EUR	395 263,77	390 496,00	0,15
400 000,00	BLACKROCK, INC. 1.25% 06/05/2025	EUR	390 266,52	390 172,00	0,15
400 000,00	CHUBB INA HOLDINGS, INC. 1.55% 15/03/2028	EUR	362 398,18	377 444,00	0,15
300 000,00	BERKSHIRE HATHAWAY, INC. 2.15% 15/03/2028	EUR	282 033,15	291 708,00	0,11
250 000,00	BERKSHIRE HATHAWAY, INC. 1.125% 16/03/2027	EUR	225 380,66	235 645,00	0,09
250 000,00	BERKSHIRE HATHAWAY, INC. 1.125% 16/03/2027	EUR	248 933,67	235 645,00	0,09
200 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	187 097,36	194 728,00	0,07
200 000,00	CITIGROUP INC 2.125% 10/09/2026	EUR	193 183,66	192 556,00	0,07
200 000,00	WELLS FARGO & CO 1.375% 26/10/2026	EUR	183 843,79	188 834,00	0,07
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	176 709,76	183 620,00	0,07
200 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	175 421,16	182 110,00	0,07
200 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	169 958,75	181 000,00	0,07
100 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	98 511,39	95 417,00	0,04
100 000,00	ATHENE GLOBAL FUNDING 1.125% 02/09/2025	EUR	92 993,65	95 389,00	0,04
100 000,00	WELLS FARGO & CO. 1.50% 24/05/2027	EUR	89 634,73	93 867,00	0,04
100 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	90 460,79	93 310,00	0,04
100 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	89 723,73	92 890,00	0,04
Consumer Retail			5 513 590,60	5 509 738,00	2,12
900 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	997 160,19	889 785,00	0,34
600 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.50% 22/11/2027	EUR	597 271,80	621 786,00	0,24
600 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	508 739,16	531 180,00	0,20
600 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	502 362,67	527 784,00	0,20
500 000,00	BMW U.S. CAPITAL LLC 1.00% 20/04/2027	EUR	460 101,52	471 665,00	0,18
400 000,00	AUTOLIV, INC. 4.25% 15/03/2028	EUR	400 120,02	410 264,00	0,16
400 000,00	MOODY'S CORP. 1.75% 09/03/2027	EUR	374 871,11	385 384,00	0,15
300 000,00	WALMART, INC. 2.55% 08/04/2026	EUR	297 360,41	297 579,00	0,11
300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	EUR	275 188,76	284 757,00	0,11
300 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	293 102,64	279 930,00	0,11
200 000,00	FORD MOTOR CREDIT CO. LLC 6.125% 15/05/2028	EUR	211 765,88	215 968,00	0,08
200 000,00	TAPESTRY, INC. 5.375% 27/11/2027	EUR	206 555,49	207 174,00	0,08
200 000,00	VF CORP. 4.125% 07/03/2026	EUR	197 495,87	197 852,00	0,08
100 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	EUR	101 596,33	94 919,00	0,04
100 000,00	EURONET WORLDWIDE, INC. 1.375% 22/05/2026	EUR	89 898,75	93 711,00	0,04
Telecommunication			4 520 701,75	4 518 788,00	1,74
1 100 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	1 105 365,04	1 053 998,00	0,41
900 000,00	COMCAST CORP. 0.25% 20/05/2027	EUR	822 244,68	825 093,00	0,32
400 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	400 676,04	404 732,00	0,15
400 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	361 831,64	373 872,00	0,14
300 000,00	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	296 423,82	301 008,00	0,12
300 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	294 282,51	289 602,00	0,11
300 000,00	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	EUR	280 134,00	288 300,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	VERIZON COMMUNICATIONS, INC. 1.375% 27/10/2026	EUR	280 742,04	287 022,00	0,11
200 000,00	BOOKING HOLDINGS, INC. 3.625% 12/11/2028	EUR	201 211,09	205 496,00	0,08
200 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	197 903,90	202 194,00	0,08
200 000,00	MMS USA HOLDINGS, INC. 1.25% 13/06/2028	EUR	178 475,38	184 738,00	0,07
100 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	101 411,61	102 733,00	0,04
Health			3 391 844,98	3 386 600,00	1,31
800 000,00	ELI LILLY & CO. 1.625% 02/06/2026	EUR	802 736,93	777 280,00	0,30
600 000,00	MCKESSON CORP. 1.50% 17/11/2025	EUR	575 065,14	581 232,00	0,22
400 000,00	STRYKER CORP. 2.125% 30/11/2027	EUR	374 690,02	387 116,00	0,15
300 000,00	AMGEN, INC. 2.00% 25/02/2026	EUR	305 339,97	292 986,00	0,11
300 000,00	MCKESSON CORP. 1.50% 17/11/2025	EUR	283 449,19	290 616,00	0,11
300 000,00	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	EUR	292 561,96	289 476,00	0,11
200 000,00	ABBVIE, INC. 2.625% 15/11/2028	EUR	196 776,76	196 682,00	0,08
200 000,00	BECTON DICKINSON & CO. 1.90% 15/12/2026	EUR	187 456,06	193 236,00	0,08
200 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	177 513,32	185 350,00	0,07
100 000,00	REVVITY, INC. 1.875% 19/07/2026	EUR	101 829,91	96 335,00	0,04
100 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	94 425,72	96 291,00	0,04
Industries			3 093 021,81	3 118 816,00	1,20
800 000,00	3M CO. 1.50% 09/11/2026	EUR	775 031,43	754 072,00	0,29
500 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	457 143,83	466 985,00	0,18
400 000,00	ILLINOIS TOOL WORKS, INC. 0.625% 05/12/2027	EUR	348 140,12	367 992,00	0,14
300 000,00	EMERSON ELECTRIC CO. 1.25% 15/10/2025	EUR	297 755,19	290 142,00	0,11
300 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	265 078,88	274 614,00	0,11
200 000,00	HONEYWELL INTERNATIONAL, INC. 2.25% 22/02/2028	EUR	188 032,10	195 100,00	0,08
200 000,00	PARKER-HANNIFIN CORP. 1.125% 01/03/2025	EUR	189 987,50	193 946,00	0,07
200 000,00	DOVER CORP. 1.25% 09/11/2026	EUR	190 289,51	190 522,00	0,07
200 000,00	BERRY GLOBAL, INC. 1.50% 15/01/2027	EUR	188 214,12	187 162,00	0,07
100 000,00	HONEYWELL INTERNATIONAL, INC. 3.50% 17/05/2027	EUR	98 367,38	101 567,00	0,04
100 000,00	EMERSON ELECTRIC CO. 1.25% 15/10/2025	EUR	94 981,75	96 714,00	0,04
Basic Goods			1 914 985,96	1 883 652,00	0,73
450 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 03/03/2026	EUR	499 294,96	445 995,00	0,17
400 000,00	AVERY DENNISON CORP. 1.25% 03/03/2025	EUR	385 331,94	388 108,00	0,15
300 000,00	ALTRIA GROUP, INC. 2.20% 15/06/2027	EUR	275 068,64	288 933,00	0,11
200 000,00	ARCHER-DANIELS-MIDLAND CO. 1.00% 12/09/2025	EUR	190 289,51	192 738,00	0,08
200 000,00	COCA-COLA CO. 1.125% 09/03/2027	EUR	184 333,82	188 704,00	0,07
200 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.125% 03/08/2026	EUR	180 035,00	184 790,00	0,07
100 000,00	ALTRIA GROUP, INC. 1.70% 15/06/2025	EUR	95 627,79	97 192,00	0,04
100 000,00	ALTRIA GROUP, INC. 1.70% 15/06/2025	EUR	105 004,30	97 192,00	0,04
Computing and IT			1 704 077,69	1 738 144,00	0,67
1 000 000,00	DXC TECHNOLOGY CO. 1.75% 15/01/2026	EUR	944 848,49	965 360,00	0,37
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 07/03/2028	EUR	276 832,76	287 580,00	0,11
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP 2.875% 07/11/2025	EUR	196 011,80	198 786,00	0,08
200 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	EUR	185 307,90	189 290,00	0,07
100 000,00	APPLE, INC. 1.625% 10/11/2026	EUR	101 076,74	97 128,00	0,04
Multi-Utilities			1 591 449,84	1 636 727,00	0,63
700 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	642 906,69	660 247,00	0,25
500 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	474 927,62	493 015,00	0,19
500 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	473 615,53	483 465,00	0,19
Raw materials			895 803,74	928 268,00	0,36
200 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	195 607,78	197 730,00	0,08
200 000,00	LINDE, INC. 1.625% 01/12/2025	EUR	192 194,42	194 398,00	0,07
200 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	175 290,58	183 492,00	0,07
200 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.50% 05/05/2028	EUR	172 630,95	180 648,00	0,07
200 000,00	CELANESE U.S. HOLDINGS LLC 0.625% 10/09/2028	EUR	160 080,01	172 000,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			27 092 497,48	27 447 465,00	10,58
Finance			5 582 667,68	5 696 080,00	2,20
700 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	677 722,66	640 171,00	0,25
600 000,00	JAB HOLDINGS BV 1.75% 25/06/2026	EUR	564 832,98	578 496,00	0,22
500 000,00	JAB HOLDINGS BV 1.00% 20/12/2027	EUR	443 419,26	459 315,00	0,18
500 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	437 828,84	456 745,00	0,18
400 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	358 286,85	367 448,00	0,14
350 000,00	CTP NV 0.875% 20/01/2026	EUR	298 897,95	324 527,00	0,12
300 000,00	RELX FINANCE BV 1.375% 12/05/2026	EUR	298 547,25	289 830,00	0,11
300 000,00	WPC EUROBOND BV 2.125% 15/04/2027	EUR	279 203,95	284 823,00	0,11
300 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	266 000,96	282 582,00	0,11
300 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	256 126,22	268 521,00	0,10
250 000,00	CTP NV 0.75% 18/02/2027	EUR	208 463,14	222 595,00	0,09
200 000,00	JAB HOLDINGS BV 2.50% 17/04/2027	EUR	193 260,50	195 474,00	0,08
200 000,00	JAB HOLDINGS BV 1.625% 30/04/2025	EUR	210 954,99	195 098,00	0,08
200 000,00	VESTEDA FINANCE BV 2.00% 10/07/2026	EUR	188 108,11	192 234,00	0,07
200 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	180 460,03	186 354,00	0,07
200 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	170 560,80	182 906,00	0,07
100 000,00	NIBC BANK NV 6.375% 01/12/2025	EUR	103 938,20	104 757,00	0,04
100 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	99 198,96	100 800,00	0,04
100 000,00	WPC EUROBOND BV 2.25% 09/04/2026	EUR	93 341,01	96 781,00	0,04
100 000,00	JAB HOLDINGS BV 2.00% 18/05/2028	EUR	91 640,87	95 135,00	0,04
100 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	81 586,12	86 049,00	0,03
100 000,00	SAGAX EURO MTN NL BV 0.75% 26/01/2028	EUR	80 288,03	85 439,00	0,03
Consumer Retail			4 969 716,46	5 059 944,00	1,95
1 100 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	1 092 106,63	1 101 496,00	0,43
1 000 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	882 304,89	934 680,00	0,36
700 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	698 074,92	702 681,00	0,27
600 000,00	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	557 300,80	575 610,00	0,22
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	299 569,47	309 672,00	0,12
300 000,00	SGS NEDERLAND HOLDING BV 0.125% 21/04/2027	EUR	263 853,80	272 340,00	0,11
200 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	211 340,13	193 318,00	0,07
200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.375% 26/06/2026	EUR	189 098,19	192 114,00	0,07
200 000,00	IMCD NV 2.125% 31/03/2027	EUR	192 792,46	191 128,00	0,07
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	97 408,31	101 438,00	0,04
100 000,00	PACCAR FINANCIAL EUROPE BV 3.375% 15/05/2026	EUR	99 717,99	100 974,00	0,04
100 000,00	BMW FINANCE NV 3.50% 06/04/2025	EUR	100 099,01	100 192,00	0,04
100 000,00	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	EUR	98 648,83	100 048,00	0,04
100 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	103 484,74	94 761,00	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	EUR	83 916,29	89 492,00	0,03
Health			4 042 388,78	4 084 691,00	1,58
1 000 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	959 731,99	932 340,00	0,36
900 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	844 227,34	857 529,00	0,33
600 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	569 758,50	580 038,00	0,23
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	384 443,90	387 804,00	0,15
400 000,00	ALCON FINANCE BV 2.375% 31/05/2028	EUR	374 796,83	386 580,00	0,15
300 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	273 218,49	284 313,00	0,11
200 000,00	KONINKLIJKE PHILIPS NV 1.875% 05/05/2027	EUR	187 282,05	190 884,00	0,07
200 000,00	UPJOHN FINANCE BV 1.362% 23/06/2027	EUR	177 761,34	185 684,00	0,07

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	179 735,48	184 748,00	0,07
100 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	91 432,86	94 771,00	0,04
Basic Goods			3 675 635,91	3 703 013,00	1,43
1 500 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 1.125% 28/09/2025	EUR	1 450 893,89	1 435 755,00	0,55
800 000,00	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	EUR	753 081,38	749 576,00	0,29
800 000,00	LOUIS DREYFUS CO. FINANCE BV 1.625% 28/04/2028	EUR	710 184,26	742 992,00	0,29
200 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	196 616,75	195 306,00	0,07
200 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	192 732,64	195 306,00	0,08
200 000,00	HEINEKEN NV 1.00% 04/05/2026	EUR	185 077,24	190 778,00	0,07
100 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	95 768,18	99 765,00	0,04
100 000,00	STG GLOBAL FINANCE BV 1.375% 24/09/2025	EUR	91 281,57	93 535,00	0,04
Energy			2 591 708,47	2 553 393,00	0,98
700 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	714 882,42	667 100,00	0,26
400 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	342 418,69	357 736,00	0,14
300 000,00	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	EUR	302 568,70	297 360,00	0,11
300 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	EUR	327 472,25	293 853,00	0,11
300 000,00	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	EUR	280 299,02	286 506,00	0,11
300 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 12/05/2028	EUR	267 620,07	280 248,00	0,11
300 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	259 620,47	271 470,00	0,10
100 000,00	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	EUR	96 826,85	99 120,00	0,04
Industries			2 072 716,13	2 134 485,00	0,82
400 000,00	AIRBUS SE 1.375% 09/06/2026	EUR	378 209,63	385 012,00	0,15
400 000,00	WURTH FINANCE INTERNATIONAL BV 0.75% 22/11/2027	EUR	363 919,30	369 532,00	0,14
300 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	265 093,89	280 353,00	0,11
300 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	269 843,24	280 353,00	0,11
300 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	264 867,86	276 432,00	0,11
300 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	255 169,14	262 689,00	0,10
200 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	184 133,21	185 778,00	0,07
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	91 479,86	94 336,00	0,03
Multi-Utilities			1 754 023,78	1 787 152,00	0,69
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	432 004,29	455 580,00	0,18
400 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	375 974,81	383 436,00	0,15
400 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	366 326,32	378 600,00	0,15
200 000,00	NATURGY FINANCE BV 1.25% 19/04/2026	EUR	210 814,90	191 596,00	0,07
200 000,00	NATURGY FINANCE BV 1.25% 19/04/2026	EUR	187 554,39	191 596,00	0,07
200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	181 349,07	186 344,00	0,07
Raw materials			982 365,53	997 019,00	0,38
600 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	556 149,71	562 098,00	0,22
250 000,00	OCI NV 3.625% 15/10/2025	EUR	245 302,77	247 555,00	0,09
200 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	180 913,05	187 366,00	0,07
Computing and IT			872 738,72	865 330,00	0,33
700 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	682 893,23	672 518,00	0,26
200 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	189 845,49	192 812,00	0,07
Telecommunication			548 536,02	566 358,00	0,22
300 000,00	WOLTERS KLUWER NV 0.25% 30/03/2028	EUR	259 007,43	269 232,00	0,10
200 000,00	WOLTERS KLUWER NV 3.00% 23/09/2026	EUR	196 911,78	200 356,00	0,08
100 000,00	CETIN GROUP NV 3.125% 14/04/2027	EUR	92 616,81	96 770,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			21 330 052,92	21 535 463,50	8,30
Finance			9 718 654,89	9 854 598,00	3,80
800 000,00	BPCE SA 0.01% 14/01/2027	EUR	717 005,12	729 192,00	0,28
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	659 533,45	676 690,00	0,26
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	693 614,71	650 426,00	0,25
700 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	600 132,53	630 196,00	0,24
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	545 409,21	564 684,00	0,22
500 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	445 436,41	462 505,00	0,18
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	EUR	415 951,89	383 652,00	0,15
400 000,00	HSBC CONTINENTAL EUROPE SA 0.10% 03/09/2027	EUR	348 049,01	358 912,00	0,14
300 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	300 648,03	307 752,00	0,12
300 000,00	SOCIETE GENERALE SA 4.00% 16/11/2027	EUR	303 260,74	307 146,00	0,12
300 000,00	CREDIT AGRICOLE SA 2.625% 17/03/2027	EUR	281 339,10	291 003,00	0,11
300 000,00	COVIVIO HOTELS SACA 1.875% 24/09/2025	EUR	281 429,08	289 326,00	0,11
300 000,00	ICADE 1.75% 10/06/2026	EUR	284 792,38	286 380,00	0,11
300 000,00	ICADE 1.50% 13/09/2027	EUR	276 649,76	279 096,00	0,11
300 000,00	ICADE 1.625% 28/02/2028	EUR	266 131,97	278 961,00	0,11
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	272 228,42	278 673,00	0,11
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	248 259,62	259 692,00	0,10
200 000,00	BPCE SA 4.375% 13/07/2028	EUR	200 705,05	206 752,00	0,08
200 000,00	BANQUE STELLANTIS FRANCE SACA 4.00% 21/01/2027	EUR	197 776,83	203 334,00	0,08
200 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	194 360,58	200 822,00	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	224 296,54	198 516,00	0,08
200 000,00	BNP PARIBAS SA 2.75% 27/01/2026	EUR	192 719,64	198 214,00	0,08
200 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	208 745,66	197 806,00	0,08
200 000,00	MERCIALYS SA 1.80% 27/02/2026	EUR	180 421,03	191 118,00	0,07
200 000,00	BPCE SA 0.375% 02/02/2026	EUR	181 862,40	188 528,00	0,07
200 000,00	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	179 004,55	187 330,00	0,07
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	EUR	181 011,57	187 206,00	0,07
200 000,00	INDIGO GROUP SAS 1.625% 19/04/2028	EUR	177 419,31	186 038,00	0,07
100 000,00	CARMILA SA 5.50% 09/10/2028	EUR	101 922,64	103 752,00	0,04
100 000,00	BPCE SA 3.625% 17/04/2026	EUR	99 032,95	100 860,00	0,04
100 000,00	BNP PARIBAS SA 2.25% 11/01/2027	EUR	94 640,10	97 165,00	0,04
100 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	94 573,10	96 272,00	0,04
100 000,00	BPCE SA 0.25% 15/01/2026	EUR	90 447,02	93 990,00	0,03
100 000,00	NEW IMMO HOLDING SA 2.75% 26/11/2026	EUR	90 947,82	91 980,00	0,03
100 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 0.625% 21/06/2027	EUR	88 896,67	90 629,00	0,03
Consumer Retail			3 263 894,15	3 346 487,50	1,29
700 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	694 589,67	708 967,00	0,27
500 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	495 374,16	513 645,00	0,20
300 000,00	EDENRED 1.875% 06/03/2026	EUR	298 851,04	292 146,00	0,11
300 000,00	APRR SA 1.25% 18/01/2028	EUR	273 915,75	282 072,00	0,11
200 000,00	ALD SA 4.00% 05/07/2027	EUR	190 070,26	204 378,00	0,08
200 000,00	EDENRED 3.625% 13/12/2026	EUR	198 310,87	202 752,00	0,08
200 000,00	L'OREAL SA 2.875% 19/05/2028	EUR	197 665,03	201 012,00	0,08
200 000,00	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	EUR	195 268,83	199 794,00	0,08
200 000,00	ALD SA 1.25% 02/03/2026	EUR	186 211,31	190 846,00	0,07
150 000,00	RCI BANQUE SA 1.625% 26/05/2026	EUR	138 456,93	143 476,50	0,05
100 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	100 173,51	105 803,00	0,04
100 000,00	RCI BANQUE SA 4.75% 06/07/2027	EUR	101 232,60	104 368,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	100 086,51	101 182,00	0,04
100 000,00	RCI BANQUE SA 1.75% 10/04/2026	EUR	93 687,68	96 046,00	0,04
Industries			2 348 521,61	2 350 927,00	0,91
900 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.00% 13/05/2026	EUR	890 017,04	859 851,00	0,33
700 000,00	SAFRAN SA 0.125% 16/03/2026	EUR	634 729,28	655 578,00	0,25
500 000,00	THALES SA 0.25% 29/01/2027	EUR	438 054,86	460 630,00	0,18
200 000,00	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	EUR	210 151,26	191 578,00	0,08
200 000,00	THALES SA 1.00% 15/05/2028	EUR	175 569,17	183 290,00	0,07
Telecommunication			1 669 535,29	1 667 690,00	0,64
400 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	402 351,14	390 108,00	0,15
400 000,00	ORANGE SA 1.00% 12/09/2025	EUR	378 534,94	385 560,00	0,15
400 000,00	VIVENDI SE 0.625% 11/06/2025	EUR	403 273,81	384 732,00	0,15
200 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	197 180,79	206 298,00	0,08
200 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	187 996,10	195 858,00	0,07
100 000,00	TDF INFRASTRUCTURE SASU 5.625% 21/07/2028	EUR	100 198,51	105 134,00	0,04
Computing and IT			1 587 303,75	1 535 912,00	0,59
800 000,00	TELEPERFORMANCE 1.875% 02/07/2025	EUR	834 851,90	775 216,00	0,30
200 000,00	TELEPERFORMANCE SE 5.25% 22/11/2028	EUR	203 707,28	209 406,00	0,08
200 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	191 070,33	186 394,00	0,07
200 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	183 695,19	186 394,00	0,07
200 000,00	TELEPERFORMANCE SE 0.25% 26/11/2027	EUR	173 979,05	178 502,00	0,07
Multi-Utilities			1 326 798,92	1 341 134,00	0,52
400 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	373 552,01	382 640,00	0,15
400 000,00	ENGIE SA 1.00% 13/03/2026	EUR	373 076,65	380 208,00	0,15
300 000,00	ENGIE SA 2.375% 19/05/2026	EUR	290 204,51	293 919,00	0,11
300 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	289 965,75	284 367,00	0,11
Basic Goods			771 122,01	776 637,00	0,30
300 000,00	ELO SACA 3.25% 23/07/2027	EUR	283 344,25	291 168,00	0,11
200 000,00	ELO SACA 2.875% 29/01/2026	EUR	191 433,57	194 504,00	0,08
200 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	187 989,40	193 332,00	0,07
100 000,00	ELO SACA 2.375% 25/04/2025	EUR	108 354,79	97 633,00	0,04
Energy			362 189,83	373 853,00	0,14
200 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	187 176,70	191 390,00	0,07
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	87 676,58	91 372,00	0,04
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.696% 31/05/2028	EUR	87 336,55	91 091,00	0,03
Health			282 032,47	288 225,00	0,11
300 000,00	SANOFI 1.00% 21/03/2026	EUR	282 032,47	288 225,00	0,11
GERMANY			14 302 406,24	14 289 198,00	5,51
Consumer Retail			4 529 934,91	4 352 383,00	1,68
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	EUR	1 005 848,58	937 640,00	0,36
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026	EUR	1 004 313,33	927 230,00	0,36
800 000,00	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	EUR	841 664,59	768 664,00	0,30
500 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	474 076,19	487 145,00	0,19
300 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/03/2026	EUR	293 591,93	290 061,00	0,11
300 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	EUR	268 358,13	272 397,00	0,11
300 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	EUR	256 658,25	271 449,00	0,10
200 000,00	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	EUR	200 935,07	206 218,00	0,08
100 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	EUR	98 940,42	100 780,00	0,04
100 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	EUR	85 548,42	90 799,00	0,03

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			3 308 597,22	3 427 241,00	1,32
600 000,00	BERLIN HYP AG 1.00% 05/02/2026	EUR	559 929,00	569 022,00	0,22
500 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	414 516,09	431 375,00	0,17
400 000,00	AAREAL BANK AG 0.50% 07/04/2027	EUR	337 845,34	353 968,00	0,14
400 000,00	AAREAL BANK AG 0.25% 23/11/2027	EUR	316 517,74	341 692,00	0,13
300 000,00	HAMBURG COMMERCIAL BANK AG 0.375% 09/03/2026	EUR	271 654,58	275 655,00	0,10
200 000,00	OLDENBURGISCHE LANDESBANK AG 5.625% 02/02/2026	EUR	198 009,90	201 110,00	0,08
200 000,00	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	EUR	200 284,01	200 518,00	0,08
200 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	188 136,11	191 068,00	0,07
200 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	170 946,82	187 934,00	0,07
200 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	170 946,83	187 934,00	0,07
200 000,00	MUENCHENER HYPOTHEKENBANK EG 0.50% 08/06/2026	EUR	181 592,78	184 428,00	0,07
100 000,00	VONOVIA SE 4.75% 23/05/2027	EUR	103 588,77	103 699,00	0,04
100 000,00	SANTANDER CONSUMER BANK AG 4.375% 13/09/2027	EUR	100 712,55	103 062,00	0,04
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	93 916,70	95 776,00	0,04
Industries			2 592 901,09	2 625 245,00	1,01
1 200 000,00	HERAEUS FINANCE GMBH 2.625% 09/06/2027	EUR	1 137 837,35	1 165 080,00	0,45
600 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	600 986,53	604 836,00	0,23
500 000,00	KION GROUP AG 1.625% 24/09/2025	EUR	482 594,63	476 005,00	0,18
400 000,00	AMPHENOL TECHNOLOGIES HOLDING GMBH 0.75% 04/05/2026	EUR	371 482,58	379 324,00	0,15
Multi-Utilities			2 246 096,70	2 251 949,00	0,87
800 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	793 273,90	809 016,00	0,31
400 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	433 300,13	390 984,00	0,15
300 000,00	RWE AG 2.125% 24/05/2026	EUR	283 551,27	293 331,00	0,11
300 000,00	E.ON SE 0.125% 18/01/2026	EUR	272 206,61	282 696,00	0,11
300 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	272 558,45	280 368,00	0,11
200 000,00	RWE AG 2.125% 24/05/2026	EUR	191 206,34	195 554,00	0,08
Computing and IT			648 707,65	664 467,00	0,26
300 000,00	SAP SE 0.125% 18/05/2026	EUR	275 033,63	282 255,00	0,11
200 000,00	SAP SE 1.00% 13/03/2026	EUR	189 814,23	192 714,00	0,08
200 000,00	SAP SE 1.25% 10/03/2028	EUR	183 859,79	189 498,00	0,07
Telecommunication			582 553,30	583 590,00	0,22
600 000,00	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.75% 05/07/2025	EUR	582 553,30	583 590,00	0,22
Raw materials			295 443,01	282 631,00	0,11
200 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	205 398,26	191 044,00	0,07
100 000,00	BASF SE 0.25% 05/06/2027	EUR	90 044,75	91 587,00	0,04
Health			98 172,36	101 692,00	0,04
100 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 3.875% 20/09/2027	EUR	98 172,36	101 692,00	0,04
LUXEMBOURG			10 962 247,71	11 220 892,25	4,33
Finance			5 188 873,42	5 333 549,25	2,06
800 000,00	SEGRO CAPITAL SARL 1.25% 23/03/2026	EUR	752 828,48	764 976,00	0,30
600 000,00	AROUNDTOWN SA 1.00% 07/01/2025	EUR	555 839,79	571 494,00	0,22
500 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	472 282,43	476 405,00	0,18
500 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	455 559,16	467 750,00	0,18
500 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	431 909,40	454 320,00	0,18
400 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	EUR	409 028,31	382 888,00	0,15
400 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	353 153,66	368 608,00	0,14
400 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	348 720,17	363 456,00	0,14
325 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	296 820,02	305 672,25	0,12
200 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	190 936,32	200 032,00	0,08

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SIMON INTERNATIONAL FINANCE SCA 1.25% 13/05/2025	EUR	186 103,31	193 002,00	0,07
200 000,00	AROWNTOWN SA 1.50% 28/05/2026	EUR	174 746,74	178 400,00	0,07
200 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	152 946,47	167 838,00	0,07
100 000,00	AROWNTOWN SA 0.625% 09/07/2025	EUR	91 229,56	92 438,00	0,04
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	86 102,30	89 706,00	0,03
100 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.50% 27/01/2028	EUR	73 025,48	88 352,00	0,03
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	EUR	80 136,01	87 837,00	0,03
100 000,00	AROWNTOWN SA 0.375% 15/04/2027	EUR	77 505,81	80 375,00	0,03
Health			1 757 493,91	1 782 932,00	0,69
600 000,00	DH EUROPE FINANCE SARL 1.20% 30/06/2027	EUR	574 400,09	566 472,00	0,22
300 000,00	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	EUR	276 628,76	286 377,00	0,11
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	276 986,78	283 575,00	0,11
300 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	271 120,06	281 625,00	0,11
300 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	260 222,51	271 008,00	0,10
100 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	98 135,71	93 875,00	0,04
Telecommunication			1 374 249,70	1 405 512,00	0,54
800 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	EUR	731 538,36	753 920,00	0,29
300 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	EUR	260 494,54	270 516,00	0,11
200 000,00	SES SA 1.625% 22/03/2026	EUR	195 371,46	190 538,00	0,07
200 000,00	SES SA 1.625% 22/03/2026	EUR	186 845,34	190 538,00	0,07
Industries			1 210 448,80	1 249 918,00	0,48
400 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	363 835,29	381 500,00	0,15
300 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	292 404,93	296 682,00	0,11
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	281 573,13	290 790,00	0,11
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	180 751,56	186 404,00	0,07
100 000,00	MOHAWK CAPITAL FINANCE SA 1.75% 12/06/2027	EUR	91 883,89	94 542,00	0,04
Consumer Retail			1 079 951,54	1 081 257,00	0,42
600 000,00	TRATON FINANCE LUXEMBOURG SA 4.125% 22/11/2025	EUR	601 982,11	604 572,00	0,23
400 000,00	ALPHA TRAINS FINANCE SA 2.064% 30/06/2025	EUR	377 008,86	381 072,00	0,15
100 000,00	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	EUR	100 960,57	95 613,00	0,04
Multi-Utilities			351 230,34	367 724,00	0,14
400 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	351 230,34	367 724,00	0,14
SWEDEN			10 422 144,40	10 569 232,50	4,08
Finance			4 219 117,94	4 338 783,00	1,67
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	682 380,79	707 714,00	0,27
700 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	650 257,18	643 818,00	0,25
600 000,00	HEMSO FASTIGHETS AB 1.00% 09/09/2026	EUR	536 524,25	555 810,00	0,21
400 000,00	EQT AB 2.375% 06/04/2028	EUR	355 025,63	377 416,00	0,15
300 000,00	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	298 058,90	303 804,00	0,12
300 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	281 296,75	288 759,00	0,11
300 000,00	SWEDBANK AB 0.25% 02/11/2026	EUR	266 704,71	276 840,00	0,11
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	EUR	186 944,02	192 068,00	0,07
200 000,00	SWEDBANK AB 0.25% 02/11/2026	EUR	177 085,29	184 560,00	0,07
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	186 554,00	182 296,00	0,07
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	174 267,07	181 936,00	0,07
100 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	89 694,73	93 093,00	0,04
100 000,00	LANSFORSKRINGAR BANK AB 0.05% 15/04/2026	EUR	88 958,45	92 428,00	0,04
100 000,00	FASTIGHETS AB BALDER 1.875% 23/01/2026	EUR	89 354,47	91 185,00	0,03

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	80 381,03	85 649,00	0,03
100 000,00	FASTIGHETS AB BALDER 1.25% 28/01/2028	EUR	75 630,67	81 407,00	0,03
Consumer Retail			2 629 221,77	2 555 013,00	0,99
900 000,00	VOLVO TREASURY AB 1.625% 18/09/2025	EUR	901 183,21	874 503,00	0,34
800 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	833 600,15	780 320,00	0,30
500 000,00	ELECTROLUX AB 4.125% 05/10/2026	EUR	510 142,36	507 575,00	0,20
200 000,00	ESSITY AB 1.125% 05/03/2025	EUR	190 787,54	194 326,00	0,07
100 000,00	VOLVO TREASURY AB 3.625% 25/05/2027	EUR	99 572,47	101 721,00	0,04
100 000,00	VOLVO TREASURY AB 2.00% 19/08/2027	EUR	93 936,04	96 568,00	0,04
Industries			1 958 254,80	2 013 560,00	0,78
1 000 000,00	SANDVIK AB 2.125% 07/06/2027	EUR	936 522,25	969 780,00	0,38
400 000,00	SKF AB 3.125% 14/09/2028	EUR	394 099,55	400 016,00	0,16
300 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	258 046,35	263 958,00	0,10
200 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	183 121,16	191 082,00	0,07
200 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	186 465,49	188 724,00	0,07
Basic Goods			695 041,84	708 412,50	0,27
500 000,00	SWEDISH MATCH AB 1.20% 10/11/2025	EUR	471 123,55	477 950,00	0,18
250 000,00	SWEDISH MATCH AB 0.875% 26/02/2027	EUR	223 918,29	230 462,50	0,09
Multi-Utilities			553 884,55	570 492,00	0,22
600 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	553 884,55	570 492,00	0,22
Telecommunication			366 623,50	382 972,00	0,15
400 000,00	TELE2 AB 2.125% 15/05/2028	EUR	366 623,50	382 972,00	0,15
UNITED KINGDOM			7 544 047,14	7 752 145,50	2,99
Finance			1 693 326,87	1 780 136,00	0,69
400 000,00	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	340 121,52	369 084,00	0,14
300 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	269 868,50	282 624,00	0,11
300 000,00	YORKSHIRE BUILDING SOCIETY 0.50% 01/07/2028	EUR	250 399,77	262 569,00	0,10
200 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	189 356,20	196 640,00	0,08
200 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	190 452,29	196 428,00	0,08
200 000,00	NATWEST MARKETS PLC 2.00% 27/08/2025	EUR	189 289,47	195 026,00	0,07
200 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	170 103,43	181 934,00	0,07
100 000,00	MITSUBISHI HC CAPITAL U.K. PLC 0.25% 03/02/2025	EUR	93 735,69	95 831,00	0,04
Computing and IT			1 110 908,33	1 131 328,00	0,44
1 100 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	1 110 908,33	1 131 328,00	0,44
Telecommunication			978 722,80	1 000 665,50	0,39
350 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	314 331,58	323 375,50	0,13
300 000,00	SKY LTD. 2.50% 15/09/2026	EUR	288 572,43	295 566,00	0,11
200 000,00	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	EUR	191 249,56	193 990,00	0,08
200 000,00	OTE PLC 0.875% 24/09/2026	EUR	184 569,23	187 734,00	0,07
Multi-Utilities			963 279,57	975 806,00	0,38
400 000,00	SSE PLC 1.25% 16/04/2025	EUR	396 295,82	388 348,00	0,15
300 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	EUR	292 416,93	304 701,00	0,12
200 000,00	SSE PLC 1.25% 16/04/2025	EUR	190 965,55	194 174,00	0,08
100 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	83 601,27	88 583,00	0,03
Industries			744 115,82	757 602,00	0,29
300 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 1.25% 08/10/2026	EUR	273 952,55	280 182,00	0,11
300 000,00	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	EUR	273 872,54	279 405,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 5.25% 14/09/2028	EUR	103 685,78	103 788,00	0,04
100 000,00	BRAMBLES FINANCE PLC 1.50% 04/10/2027	EUR	92 604,95	94 227,00	0,03
Consumer Retail			643 036,00	660 893,00	0,25
400 000,00	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	EUR	368 814,44	378 384,00	0,15
200 000,00	WELLCOME TRUST LTD. 1.125% 21/01/2027	EUR	185 463,91	190 466,00	0,07
100 000,00	BABCOCK INTERNATIONAL GROUP PLC REG 1.375% 13/09/2027	EUR	88 757,65	92 043,00	0,03
Energy			477 027,78	490 835,00	0,19
500 000,00	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	EUR	477 027,78	490 835,00	0,19
Raw materials			382 598,64	393 490,00	0,15
300 000,00	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	282 518,13	289 602,00	0,11
100 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	100 080,51	103 888,00	0,04
Basic Goods			363 305,25	368 968,00	0,14
200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	EUR	187 938,10	194 444,00	0,07
200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	175 367,15	174 524,00	0,07
Health			187 726,08	192 422,00	0,07
200 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	187 726,08	192 422,00	0,07
SPAIN			6 615 940,12	6 602 941,50	2,55
Finance			3 712 953,20	3 667 407,00	1,41
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	967 161,05	924 740,00	0,36
800 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	798 407,14	806 776,00	0,31
400 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	374 104,06	367 956,00	0,14
300 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	299 449,47	307 158,00	0,12
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	286 106,17	291 849,00	0,11
200 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	204 282,00	198 746,00	0,08
200 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	207 905,69	197 240,00	0,08
200 000,00	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	EUR	206 863,19	194 368,00	0,07
200 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	188 572,14	193 544,00	0,07
100 000,00	CAIXABANK SA 1.125% 27/03/2026	EUR	91 322,85	95 231,00	0,04
100 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	88 779,44	89 799,00	0,03
Multi-Utilities			1 701 223,32	1 700 860,50	0,66
1 050 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	997 008,78	1 026 616,50	0,40
400 000,00	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	EUR	420 585,14	384 164,00	0,15
200 000,00	IE2 HOLDCO SAU 2.875% 01/06/2026	EUR	194 689,73	198 318,00	0,08
100 000,00	WERFEN SA 0.50% 28/10/2026	EUR	88 939,67	91 762,00	0,03
Industries			1 108 859,63	1 140 080,00	0,44
1 100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 1.661% 04/12/2026	EUR	1 020 836,03	1 048 476,00	0,40
100 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	88 023,60	91 604,00	0,04
Telecommunication			92 903,97	94 594,00	0,04
100 000,00	TELEFONICA EMISIONES SA 1.715% 12/01/2028	EUR	92 903,97	94 594,00	0,04
ITALY			5 413 515,49	5 417 685,00	2,09
Multi-Utilities			2 700 423,19	2 676 619,00	1,03
1 000 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 028 830,72	977 290,00	0,38
1 000 000,00	ZI RETE GAS SPA 1.608% 31/10/2027	EUR	893 020,99	939 880,00	0,36
500 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	504 348,77	476 795,00	0,18
300 000,00	SNAM SPA 0.875% 25/10/2026	EUR	274 222,71	282 654,00	0,11
Consumer Retail			1 420 816,57	1 474 988,00	0,57
1 200 000,00	AUTOSTRAD PER L'ITALIA SPA 1.625% 25/01/2028	EUR	1 061 299,61	1 102 128,00	0,43
400 000,00	ASTM SPA 1.00% 25/11/2026	EUR	359 516,96	372 860,00	0,14

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			960 195,07	964 080,00	0,37
700 000,00	ENI SPA 1.25% 18/05/2026	EUR	653 263,37	670 985,00	0,26
200 000,00	ENI SPA 1.50% 02/02/2026	EUR	188 629,43	192 470,00	0,07
100 000,00	ENI SPA 3.75% 12/09/2025	EUR	118 302,27	100 625,00	0,04
Finance			332 080,66	301 998,00	0,12
300 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	332 080,66	301 998,00	0,12
JAPAN			5 170 286,82	5 273 602,00	2,03
Finance			1 975 048,75	2 014 931,00	0,78
500 000,00	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	EUR	497 818,82	513 075,00	0,20
500 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.546% 15/06/2026	EUR	484 920,13	479 405,00	0,18
400 000,00	MIZUHO FINANCIAL GROUP, INC. 0.184% 13/04/2026	EUR	369 684,65	373 056,00	0,14
400 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.303% 28/10/2027	EUR	341 082,53	359 268,00	0,14
100 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	96 596,24	100 356,00	0,04
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.546% 15/06/2026	EUR	93 252,50	95 881,00	0,04
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.413% 14/06/2027	EUR	91 693,88	93 890,00	0,04
Basic Goods			1 245 480,35	1 285 629,00	0,49
500 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	439 347,96	455 490,00	0,17
400 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	353 138,49	364 392,00	0,14
300 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	282 993,15	289 191,00	0,11
200 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	170 000,75	176 556,00	0,07
Industries			918 634,24	922 820,00	0,36
1 000 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	918 634,24	922 820,00	0,36
Telecommunication			650 608,94	659 414,00	0,25
700 000,00	NTT FINANCE CORP. 0.082% 13/12/2025	EUR	650 608,94	659 414,00	0,25
Health			380 514,54	390 808,00	0,15
400 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	EUR	380 514,54	390 808,00	0,15
DENMARK			5 009 154,46	5 138 191,00	1,98
Finance			1 637 064,53	1 670 627,00	0,64
800 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	781 216,58	810 128,00	0,31
300 000,00	NYKREDIT REALKREDIT AS 1.375% 12/07/2027	EUR	270 453,49	280 779,00	0,11
300 000,00	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	EUR	281 330,24	276 027,00	0,11
200 000,00	JYSKE BANK AS 5.50% 16/11/2027	EUR	204 422,65	209 794,00	0,08
100 000,00	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	99 641,57	93 899,00	0,03
Consumer Retail			994 376,33	1 027 821,00	0,40
900 000,00	PANDORA AS 4.50% 10/04/2028	EUR	903 581,79	934 065,00	0,36
100 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	90 794,54	93 756,00	0,04
Industries			988 215,14	1 013 375,00	0,39
900 000,00	DSV AS 0.375% 26/02/2027	EUR	800 111,03	829 125,00	0,32
200 000,00	DSV AS 0.375% 26/02/2027	EUR	188 104,11	184 250,00	0,07
Energy			709 555,48	711 669,00	0,27
700 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	709 555,48	711 669,00	0,27
Telecommunication			591 994,39	623 532,00	0,24
600 000,00	TDC NET AS 5.056% 31/05/2028	EUR	591 994,39	623 532,00	0,24
Basic Goods			87 948,59	91 167,00	0,04
100 000,00	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	87 948,59	91 167,00	0,04

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			4 875 046,33	5 032 500,80	1,94
Industries			2 030 162,11	2 081 778,00	0,80
1 000 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	922 650,47	952 800,00	0,37
600 000,00	EATON CAPITAL UNLTD CO. 0.128% 08/03/2026	EUR	552 445,62	563 094,00	0,21
400 000,00	EATON CAPITAL UNLIMITED CO 0.697% 14/05/2025	EUR	384 445,22	385 352,00	0,15
200 000,00	JOHNSON CONTROLS INTERNATIONAL PLC/TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	EUR	170 620,80	180 532,00	0,07
Finance			1 244 481,06	1 285 349,80	0,50
1 070 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	988 890,88	1 010 657,80	0,39
300 000,00	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	EUR	255 590,18	274 692,00	0,11
Computing and IT			544 114,56	562 991,00	0,22
400 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	359 440,38	370 048,00	0,14
100 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	100 610,88	104 175,00	0,04
100 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	84 063,30	88 768,00	0,04
Consumer Retail			460 457,92	472 020,00	0,18
500 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	460 457,92	472 020,00	0,18
Raw materials			344 954,87	368 420,00	0,14
400 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	344 954,87	368 420,00	0,14
Multi-Utilities			250 875,81	261 942,00	0,10
300 000,00	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	EUR	250 875,81	261 942,00	0,10
AUSTRALIA			4 755 927,98	4 867 141,50	1,88
Finance			1 271 733,71	1 292 061,50	0,50
400 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 1.375% 27/09/2025	EUR	382 842,43	386 616,00	0,15
300 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 1.375% 27/09/2025	EUR	283 815,20	289 962,00	0,11
300 000,00	STOCKLAND TRUST 1.625% 27/04/2026	EUR	276 010,80	284 889,00	0,11
200 000,00	AUSGRID FINANCE PTY. LTD. 1.25% 30/07/2025	EUR	188 359,42	192 920,00	0,08
150 000,00	MACQUARIE GROUP LTD. 0.625% 03/02/2027	EUR	140 705,86	137 674,50	0,05
Industries			1 050 383,10	1 074 794,00	0,41
800 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	776 116,52	792 560,00	0,30
300 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 1.75% 26/04/2028	EUR	274 266,58	282 234,00	0,11
Raw materials			993 619,86	1 009 450,00	0,39
1 000 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	993 619,86	1 009 450,00	0,39
Multi-Utilities			727 525,56	752 640,00	0,29
800 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 1.50% 26/02/2027	EUR	727 525,56	752 640,00	0,29
Consumer Retail			712 665,75	738 196,00	0,29
400 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	366 225,76	376 832,00	0,15
400 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	346 439,99	361 364,00	0,14
FINLAND			3 163 685,34	3 200 824,00	1,23
Finance			1 923 874,27	1 916 586,00	0,74
1 100 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	1 069 325,21	1 033 307,00	0,40
300 000,00	OP CORPORATE BANK PLC 2.875% 15/12/2025	EUR	292 777,24	298 497,00	0,11
300 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	268 964,18	281 811,00	0,11
200 000,00	NORDEA BANK ABP 4.125% 05/05/2028	EUR	199 852,99	206 470,00	0,08
100 000,00	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	EUR	92 954,65	96 501,00	0,04
Multi-Utilities			1 152 682,54	1 193 509,00	0,46
1 000 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	875 668,68	910 240,00	0,35
300 000,00	TEOLLISUUDEN VOIMA OYJ 1.125% 09/03/2026	EUR	277 013,86	283 269,00	0,11

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			87 128,53	90 729,00	0,03
100 000,00	NESTE OYJ 0.75% 25/03/2028	EUR	87 128,53	90 729,00	0,03
AUSTRIA			2 803 689,88	2 882 218,00	1,11
Finance			2 803 689,88	2 882 218,00	1,11
700 000,00	VOLKSBANK WIEN AG 4.75% 15/03/2027	EUR	700 212,52	718 802,00	0,28
400 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	399 929,01	405 644,00	0,16
400 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	355 007,83	371 856,00	0,14
400 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	354 836,61	370 788,00	0,14
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.05% 01/09/2027	EUR	332 430,93	348 736,00	0,13
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	198 297,91	201 118,00	0,08
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.25% 22/01/2025	EUR	201 448,91	192 326,00	0,07
200 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	178 174,91	182 986,00	0,07
100 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	EUR	83 351,25	89 962,00	0,04
NORWAY			2 638 725,09	2 729 750,00	1,05
Finance			2 638 725,09	2 729 750,00	1,05
700 000,00	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	EUR	647 443,18	665 476,00	0,26
600 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	503 185,75	527 250,00	0,20
400 000,00	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	393 871,54	407 036,00	0,16
400 000,00	SPAREBANK 1 SMN 0.01% 18/02/2028	EUR	340 735,93	351 304,00	0,13
200 000,00	SPAREBANK 1 SR-BANK ASA 4.875% 24/08/2028	EUR	200 611,04	210 544,00	0,08
200 000,00	SPAREBANK 1 SMN 3.125% 22/12/2025	EUR	194 185,71	198 760,00	0,08
200 000,00	SANTANDER CONSUMER BANK AS 0.125% 14/04/2026	EUR	180 509,03	185 316,00	0,07
200 000,00	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	178 182,91	184 064,00	0,07
CANADA			1 892 775,08	1 907 176,00	0,74
Finance			1 014 068,31	1 035 009,00	0,40
600 000,00	FAIRFAX FINANCIAL HOLDINGS LTD 2.75% 29/03/2028	EUR	553 157,49	572 094,00	0,22
500 000,00	TORONTO-DOMINION BANK 0.50% 18/01/2027	EUR	460 910,82	462 915,00	0,18
Consumer Retail			878 706,77	872 167,00	0,34
800 000,00	ALIMENTATION COUCHE-TARD, INC. 1.875% 06/05/2026	EUR	781 578,48	772 056,00	0,30
100 000,00	MERCEDES-BENZ FINANCE CANADA, INC. 3.00% 23/02/2027	EUR	97 128,29	100 111,00	0,04
NEW ZEALAND			1 706 568,38	1 768 752,00	0,68
Finance			1 706 568,38	1 768 752,00	0,68
600 000,00	WESTPAC SECURITIES NZ LTD. 0.10% 13/07/2027	EUR	499 750,50	536 784,00	0,21
400 000,00	ASB BANK LTD. 4.50% 16/03/2027	EUR	402 558,19	412 920,00	0,16
300 000,00	WESTPAC SECURITIES NZ LTD. 1.099% 24/03/2026	EUR	277 625,89	284 619,00	0,11
300 000,00	WESTPAC SECURITIES NZ LTD. 0.10% 13/07/2027	EUR	271 883,69	268 392,00	0,10
200 000,00	ANZ NEW ZEALAND INTERNATIONAL LTD. 0.20% 23/09/2027	EUR	171 616,88	178 868,00	0,07
100 000,00	ASB BANK LTD. 0.25% 08/09/2028	EUR	83 133,23	87 169,00	0,03
BELGIUM			1 305 609,25	1 276 055,00	0,49
Finance			394 421,25	402 158,00	0,15
300 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	300 896,57	306 708,00	0,12
100 000,00	EUROCLEAR BANK SA 0.125% 07/07/2025	EUR	93 524,68	95 450,00	0,03
Basic Goods			448 554,44	395 752,00	0,15
400 000,00	ANHEUSER-BUSCH INBEV SA 2.70% 31/03/2026	EUR	448 554,44	395 752,00	0,15
Multi-Utilities			377 257,15	384 572,00	0,15
400 000,00	ELIA TRANSMISSION BELGIUM SA 1.375% 14/01/2026	EUR	377 257,15	384 572,00	0,15
Raw materials			85 376,41	93 573,00	0,04
100 000,00	SILFIN NV 2.875% 11/04/2027	EUR	85 376,41	93 573,00	0,04

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			776 296,24	817 452,00	0,32
Energy			602 647,21	631 330,00	0,25
700 000,00	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	EUR	602 647,21	631 330,00	0,25
Multi-Utilities			173 649,03	186 122,00	0,07
200 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	173 649,03	186 122,00	0,07
MEXICO			710 739,31	737 552,00	0,28
Telecommunication			710 739,31	737 552,00	0,28
800 000,00	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	EUR	710 739,31	737 552,00	0,28
SWITZERLAND			621 821,64	636 060,00	0,25
Finance			621 821,64	636 060,00	0,25
600 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01/11/2027	EUR	621 821,64	636 060,00	0,25
ICELAND			532 188,62	562 524,00	0,22
Finance			532 188,62	562 524,00	0,22
600 000,00	ARION BANKI HF 0.375% 14/07/2025	EUR	532 188,62	562 524,00	0,22
JERSEY			405 381,53	388 408,00	0,15
Raw materials			405 381,53	388 408,00	0,15
300 000,00	GLENCORE FINANCE EUROPE LTD. 1.75% 17/03/2025	EUR	312 688,58	293 181,00	0,11
100 000,00	GLENCORE FINANCE EUROPE LTD. 1.50% 15/10/2026	EUR	92 692,95	95 227,00	0,04
GUERNSEY			326 110,95	360 652,00	0,14
Finance			326 110,95	360 652,00	0,14
400 000,00	SIRIUS REAL ESTATE LTD. 1.125% 22/06/2026	EUR	326 110,95	360 652,00	0,14
PORTUGAL			289 345,84	292 890,00	0,11
Consumer Retail			289 345,84	292 890,00	0,11
200 000,00	BRISA-CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	EUR	194 083,70	195 756,00	0,07
100 000,00	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	EUR	95 262,14	97 134,00	0,04
Floating Rate Notes			71 887 465,59	72 306 480,80	27,88
FRANCE			18 808 362,32	18 837 761,00	7,26
Finance			15 991 360,31	16 141 703,00	6,22
1 200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	1 075 430,67	1 113 612,00	0,43
1 100 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	1 132 986,94	1 068 694,00	0,41
900 000,00	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	842 896,23	867 942,00	0,33
900 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	811 536,71	844 857,00	0,33
900 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	786 644,66	812 394,00	0,31
800 000,00	AXA SA FRN 20/05/2049	EUR	901 326,76	789 368,00	0,30
800 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	680 752,08	729 496,00	0,28
800 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	696 511,64	726 240,00	0,28
700 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	702 975,77	705 194,00	0,27
700 000,00	BPCE SA FRN 15/09/2027	EUR	629 492,21	645 806,00	0,25
600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	616 745,81	578 940,00	0,22
500 000,00	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	512 551,25	525 000,00	0,20
500 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	497 483,75	515 860,00	0,20
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	538 659,62	497 685,00	0,19
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	483 973,39	493 865,00	0,19
500 000,00	AXA SA FRN 06/07/2047	EUR	480 358,03	489 500,00	0,19
500 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	440 341,90	468 980,00	0,18
500 000,00	BPCE SA FRN 02/03/2029	EUR	443 261,33	461 755,00	0,18
400 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	396 953,70	399 764,00	0,15

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Eurizon Fund - Bond Corporate EUR Short Term LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	357 503,08	378 580,00	0,15
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	354 296,43	371 828,00	0,14
400 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	330 938,81	346 884,00	0,13
300 000,00	BPCE SA FRN 01/06/2033	EUR	300 183,02	317 073,00	0,12
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	307 416,16	298 299,00	0,12
300 000,00	SCOR SE FRN 08/06/2046	EUR	287 981,79	291 495,00	0,11
300 000,00	BPCE SA FRN 02/03/2032	EUR	266 081,61	280 893,00	0,11
300 000,00	BPCE SA FRN 15/09/2027	EUR	296 213,24	276 774,00	0,11
200 000,00	SCOR SE FRN 27/05/2048	EUR	190 046,01	196 902,00	0,08
200 000,00	SOCIETE GENERALE SA FRN 30/06/2031	EUR	175 671,58	183 882,00	0,07
200 000,00	BNP PARIBAS SA FRN 01/09/2028	EUR	171 834,89	179 416,00	0,07
100 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	93 843,39	97 104,00	0,04
100 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	92 861,29	96 624,00	0,04
100 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	95 606,56	90 997,00	0,04
Energy			1 514 619,12	1 443 958,00	0,56
1 200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 257 543,41	1 172 700,00	0,45
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	169 416,94	179 012,00	0,07
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	87 658,77	92 246,00	0,04
Multi-Utilities			710 549,13	672 945,00	0,26
700 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	710 549,13	672 945,00	0,26
Telecommunication			591 833,76	579 155,00	0,22
500 000,00	ORANGE SA FRN 31/12/2099	EUR	502 602,84	486 180,00	0,19
100 000,00	ORANGE SA FRN 31/12/2099	EUR	89 230,92	92 975,00	0,03
NETHERLANDS			10 524 808,10	10 450 640,30	4,03
Finance			6 914 496,14	6 940 780,80	2,68
900 000,00	ING GROEP NV FRN 23/05/2029	EUR	894 777,62	927 567,00	0,36
800 000,00	ING GROEP NV FRN 16/02/2027	EUR	731 782,90	760 856,00	0,29
680 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	734 110,79	656 750,80	0,25
700 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	690 384,77	642 096,00	0,25
700 000,00	ING GROEP NV FRN 18/02/2029	EUR	589 581,61	607 418,00	0,23
600 000,00	ING GROEP NV FRN 16/11/2032	EUR	503 318,35	530 574,00	0,20
500 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	483 799,38	499 895,00	0,19
500 000,00	ING GROEP NV FRN 22/03/2030	EUR	489 876,17	483 525,00	0,19
400 000,00	ING GROEP NV FRN 26/05/2031	EUR	364 300,43	381 592,00	0,15
200 000,00	ASR NEDERLAND NV FRN 29/09/2045	EUR	202 678,27	202 104,00	0,08
200 000,00	ACHMEA BV FRN 29/12/2049	EUR	197 627,76	198 078,00	0,08
200 000,00	ING GROEP NV FRN 13/11/2030	EUR	202 301,61	187 370,00	0,07
200 000,00	ING GROEP NV FRN 29/09/2028	EUR	164 199,91	177 534,00	0,07
100 000,00	COOPERATIEVE RABOBANK UA FRN 25/04/2029	EUR	98 313,84	102 910,00	0,04
100 000,00	NN GROUP NV FRN 13/01/2048	EUR	99 439,94	100 210,00	0,04
100 000,00	NN GROUP NV FRN 15/07/2049	EUR	99 406,94	99 605,00	0,04
100 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	95 634,56	99 026,00	0,04
100 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	95 718,57	98 455,00	0,04
100 000,00	ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG FRN 29/09/2047	EUR	91 836,18	95 404,00	0,04
100 000,00	ING GROEP NV FRN 09/06/2032	EUR	85 406,54	89 811,00	0,03
Multi-Utilities			1 856 785,57	1 732 402,00	0,67
1 100 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	1 197 144,80	1 085 953,00	0,42
400 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	378 357,84	364 104,00	0,14
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	281 282,93	282 345,00	0,11
Consumer Retail			1 382 747,31	1 394 773,50	0,54
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	601 028,28	583 548,00	0,23
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	269 632,97	285 816,00	0,11

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	177 398,75	187 332,00	0,07
150 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	120 162,02	130 183,50	0,05
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	101 110,11	108 741,00	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	113 415,18	99 153,00	0,04
Raw materials			192 891,29	195 722,00	0,07
200 000,00	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	EUR	192 891,29	195 722,00	0,07
Energy			177 887,79	186 962,00	0,07
200 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	177 887,79	186 962,00	0,07
UNITED STATES			7 997 445,91	7 913 949,60	3,05
Finance			7 916 650,83	7 828 207,60	3,02
1 200 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	1 232 466,50	1 153 272,00	0,44
1 000 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	930 852,83	950 020,00	0,37
1 000 000,00	BANK OF AMERICA CORP. FRN 25/04/2028	EUR	923 197,75	945 050,00	0,36
800 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	840 863,82	767 784,00	0,29
700 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	634 219,70	661 227,00	0,25
600 000,00	JPMORGAN CHASE + CO FRN 12/06/2029	EUR	547 766,75	561 162,00	0,22
560 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	542 817,00	514 225,60	0,20
500 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	513 756,96	482 760,00	0,19
400 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	352 871,29	364 416,00	0,14
400 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	350 672,35	360 480,00	0,14
300 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	306 160,62	313 962,00	0,12
300 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	260 201,02	258 996,00	0,10
100 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	100 490,05	103 826,00	0,04
100 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	97 803,78	100 674,00	0,04
100 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	95 552,78	97 728,00	0,04
100 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	93 927,05	96 552,00	0,04
100 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	93 030,58	96 073,00	0,04
Raw materials			80 795,08	85 742,00	0,03
100 000,00	SOUTHERN CO. FRN 15/09/2081	EUR	80 795,08	85 742,00	0,03
SPAIN			6 121 038,15	6 270 145,00	2,42
Finance			6 022 728,32	6 168 356,00	2,38
900 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	893 880,45	901 296,00	0,35
800 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	810 967,64	840 896,00	0,32
600 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	611 845,96	630 726,00	0,24
500 000,00	CAIXABANK SA FRN 19/07/2029	EUR	503 957,39	522 770,00	0,20
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	410 853,08	420 676,00	0,16
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	386 709,54	384 720,00	0,15
300 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	306 929,62	307 359,00	0,12
300 000,00	CAIXABANK SA FRN 26/05/2028	EUR	259 390,94	273 486,00	0,11
200 000,00	CAIXABANK SA FRN 23/02/2033	EUR	206 320,63	211 030,00	0,08
200 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	200 982,10	209 714,00	0,08
200 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	207 807,58	207 370,00	0,08
200 000,00	KUTXABANK SA FRN 01/02/2028	EUR	196 526,74	202 286,00	0,08
200 000,00	CAIXABANK SA FRN 10/07/2026	EUR	185 209,89	192 206,00	0,07
200 000,00	CAIXABANK SA FRN 18/06/2031	EUR	176 503,64	186 148,00	0,07
200 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	182 555,69	182 558,00	0,07
100 000,00	CAIXABANK SA FRN 16/05/2027	EUR	99 242,94	102 079,00	0,04
100 000,00	KUTXABANK SA FRN 15/06/2027	EUR	99 527,47	101 758,00	0,04
100 000,00	MAPFRE SA FRN 31/03/2047	EUR	97 978,80	98 550,00	0,04
100 000,00	CAIXABANK SA FRN 17/04/2030	EUR	92 882,95	96 548,00	0,04
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	92 655,27	96 180,00	0,04
Multi-Utilities			98 309,83	101 789,00	0,04
100 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	98 309,83	101 789,00	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			4 937 431,05	4 907 563,00	1,89
Finance			4 937 431,05	4 907 563,00	1,89
1 400 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	1 432 987,57	1 340 808,00	0,52
800 000,00	TALANX AG FRN 05/12/2047	EUR	720 416,05	746 080,00	0,29
700 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	609 908,30	657 923,00	0,25
400 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	449 313,37	392 908,00	0,15
400 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	386 538,65	392 908,00	0,15
400 000,00	ALLIANZ SE FRN 06/07/2047	EUR	377 403,74	391 732,00	0,15
300 000,00	ALLIANZ SE FRN 07/07/2045	EUR	288 470,85	291 117,00	0,11
200 000,00	DEUTSCHE BANK AG FRN 11/01/2029	EUR	199 849,98	209 320,00	0,08
200 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	185 833,94	195 734,00	0,08
200 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	182 957,73	191 994,00	0,07
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	103 750,87	97 039,00	0,04
SWITZERLAND			4 539 128,38	4 697 284,00	1,81
Finance			4 539 128,38	4 697 284,00	1,81
800 000,00	UBS GROUP AG FRN 01/03/2029	EUR	888 693,36	921 904,00	0,36
800 000,00	UBS GROUP AG FRN 14/01/2028	EUR	706 270,96	731 128,00	0,28
700 000,00	UBS GROUP AG FRN 13/10/2026	EUR	667 147,75	680 099,00	0,26
600 000,00	UBS GROUP AG FRN 05/11/2028	EUR	499 875,98	527 964,00	0,20
500 000,00	UBS GROUP AG FRN 15/06/2027	EUR	472 785,47	489 875,00	0,19
400 000,00	CREDIT SUISSE GROUP AG FRN 24/06/2027	EUR	357 514,82	375 516,00	0,15
400 000,00	UBS GROUP AG FRN 03/11/2026	EUR	357 936,85	375 204,00	0,14
200 000,00	UBS GROUP AG FRN 17/03/2028	EUR	205 773,43	205 696,00	0,08
200 000,00	UBS GROUP AG FRN 02/04/2026	EUR	195 325,77	198 220,00	0,08
200 000,00	UBS GROUP AG FRN 29/01/2026	EUR	187 803,99	191 678,00	0,07
DENMARK			4 163 778,31	4 122 037,60	1,59
Finance			4 163 778,31	4 122 037,60	1,59
700 000,00	SYDBANK AS FRN 10/11/2026	EUR	694 352,52	656 544,00	0,25
650 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	648 986,68	655 135,00	0,25
500 000,00	JYSKE BANK AS FRN 26/10/2028	EUR	502 675,98	519 880,00	0,20
500 000,00	DANSKE BANK AS FRN 02/09/2030	EUR	505 175,21	476 895,00	0,19
500 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	500 964,60	456 110,00	0,18
460 000,00	JYSKE BANK AS FRN 17/02/2028	EUR	415 933,44	417 523,60	0,16
300 000,00	SYDBANK AS FRN 10/11/2026	EUR	266 053,96	281 376,00	0,11
300 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	252 573,25	265 578,00	0,10
200 000,00	DANSKE BANK AS FRN 09/11/2028	EUR	201 447,11	206 380,00	0,08
200 000,00	DANSKE BANK AS FRN 15/05/2031	EUR	175 615,56	186 616,00	0,07
UNITED KINGDOM			3 741 363,87	3 858 245,50	1,49
Finance			3 462 239,96	3 567 741,50	1,38
800 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	767 332,57	790 192,00	0,30
600 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	486 650,66	516 450,00	0,20
450 000,00	SANTANDER U.K. GROUP HOLDINGS PLC FRN 25/08/2028	EUR	433 977,44	446 665,50	0,17
400 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	421 247,13	430 420,00	0,17
300 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	302 700,27	311 580,00	0,12
300 000,00	INVESTEC BANK PLC FRN 17/02/2027	EUR	271 793,38	274 209,00	0,11
250 000,00	SANTANDER U.K. GROUP HOLDINGS PLC FRN 13/09/2029	EUR	205 059,01	215 050,00	0,08
200 000,00	AVIVA PLC FRN 04/12/2045	EUR	194 697,47	194 994,00	0,08
200 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	191 237,57	194 742,00	0,07
100 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	99 129,92	101 832,00	0,04
100 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	88 414,54	91 607,00	0,04
Multi-Utilities			185 614,56	193 946,00	0,07
200 000,00	SSE PLC FRN 31/12/2099	EUR	185 614,56	193 946,00	0,07

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Energy			93 509,35	96 558,00	0,04
100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	93 509,35	96 558,00	0,04
BELGIUM			2 252 354,94	2 278 929,00	0,88
Finance			2 252 354,94	2 278 929,00	0,88
700 000,00	KBC GROUP NV FRN 10/09/2026	EUR	692 579,50	660 079,00	0,25
700 000,00	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	584 092,43	621 880,00	0,24
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	502 466,69	517 070,00	0,20
500 000,00	AG INSURANCE SA FRN 30/06/2047	EUR	473 216,32	479 900,00	0,19
IRELAND			1 799 758,33	1 863 297,40	0,72
Finance			1 799 758,33	1 863 297,40	0,72
960 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	892 392,92	920 630,40	0,35
400 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	414 225,43	429 936,00	0,17
200 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	200 540,06	209 102,00	0,08
200 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	198 987,90	206 374,00	0,08
100 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	93 612,02	97 255,00	0,04
ITALY			1 832 742,47	1 827 418,60	0,71
Energy			999 990,02	978 842,60	0,38
830 000,00	ENI SPA FRN 31/12/2099	EUR	827 610,78	796 484,60	0,31
200 000,00	ENI SPA FRN 31/12/2099	EUR	172 379,24	182 358,00	0,07
Multi-Utilities			644 320,89	652 270,00	0,25
300 000,00	ENEL SPA FRN 24/05/2080	EUR	302 041,65	294 576,00	0,11
200 000,00	ENEL SPA FRN 31/12/2099	EUR	176 342,64	183 068,00	0,07
200 000,00	ENEL SPA FRN 31/12/2099	EUR	165 936,60	174 626,00	0,07
Finance			188 431,56	196 306,00	0,08
100 000,00	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	EUR	97 009,70	99 244,00	0,04
100 000,00	UNICREDIT SPA FRN 20/01/2026	EUR	91 421,86	97 062,00	0,04
SWEDEN			1 299 022,93	1 332 676,00	0,51
Finance			1 122 755,30	1 148 674,00	0,44
400 000,00	SWEDBANK AB FRN 23/08/2032	EUR	379 600,97	391 028,00	0,15
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	364 100,00	0,14
300 000,00	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	EUR	282 625,26	292 497,00	0,11
100 000,00	SWEDBANK AB FRN 30/05/2026	EUR	99 764,99	101 049,00	0,04
Telecommunication			176 267,63	184 002,00	0,07
200 000,00	TELIA CO. AB FRN 30/06/2083	EUR	176 267,63	184 002,00	0,07
NORWAY			902 940,81	924 718,80	0,36
Finance			902 940,81	924 718,80	0,36
400 000,00	DNB BANK ASA FRN 21/09/2027	EUR	389 711,23	398 728,00	0,15
360 000,00	DNB BANK ASA FRN 31/05/2026	EUR	345 024,76	350 560,80	0,14
200 000,00	DNB BANK ASA FRN 23/02/2029	EUR	168 204,82	175 430,00	0,07
AUSTRIA			876 855,17	862 872,00	0,33
Finance			576 479,65	571 072,00	0,22
300 000,00	ERSTE GROUP BANK AG FRN 07/06/2033	EUR	287 707,77	294 996,00	0,12
200 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	203 512,35	188 678,00	0,07
100 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	85 259,53	87 398,00	0,03
Energy			300 375,52	291 800,00	0,11
200 000,00	OMV AG FRN 31/12/2099	EUR	177 867,79	188 334,00	0,07
100 000,00	OMV AG FRN 29/12/2049	EUR	122 507,73	103 466,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			720 541,81	778 239,00	0,30
Finance			720 541,81	778 239,00	0,30
900 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	720 541,81	778 239,00	0,30
POLAND			707 878,40	708 218,00	0,27
Finance			707 878,40	708 218,00	0,27
700 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 01/02/2026	EUR	707 878,40	708 218,00	0,27
SLOVAKIA			199 033,96	202 526,00	0,08
Finance			199 033,96	202 526,00	0,08
200 000,00	TATRA BANKA AS FRN 17/02/2026	EUR	199 033,96	202 526,00	0,08
PORTUGAL			180 477,53	189 064,00	0,07
Finance			180 477,53	189 064,00	0,07
200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	180 477,53	189 064,00	0,07
LUXEMBOURG			180 658,06	185 328,00	0,07
Finance			180 658,06	185 328,00	0,07
200 000,00	EUROCLEAR INVESTMENTS SA FRN 11/04/2048	EUR	180 658,06	185 328,00	0,07
FINLAND			101 845,09	95 568,00	0,04
Finance			101 845,09	95 568,00	0,04
100 000,00	OP CORPORATE BANK PLC FRN 09/06/2030	EUR	101 845,09	95 568,00	0,04
Zero-Coupon Bonds			4 640 306,13	4 789 151,00	1,85
NETHERLANDS			2 291 827,70	2 387 601,00	0,92
Multi-Utilities			1 386 455,03	1 454 985,00	0,56
1 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2027	EUR	951 497,39	991 155,00	0,38
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	434 957,64	463 830,00	0,18
Consumer Retail			721 885,49	743 908,00	0,29
400 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	367 428,39	377 664,00	0,15
200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	181 233,60	188 832,00	0,07
200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 25/02/2028	EUR	173 223,50	177 412,00	0,07
Health			183 487,18	188 708,00	0,07
200 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	183 487,18	188 708,00	0,07
FRANCE			1 438 208,27	1 479 580,00	0,57
Industries			541 168,81	559 368,00	0,22
600 000,00	THALES SA 0.00% 26/03/2026	EUR	541 168,81	559 368,00	0,22
Telecommunication			546 768,63	557 448,00	0,21
300 000,00	ORANGE SA 0.00% 29/06/2026	EUR	274 275,27	279 345,00	0,11
300 000,00	ORANGE SA 0.00% 04/09/2026	EUR	272 493,36	278 103,00	0,10
Multi-Utilities			181 453,61	185 914,00	0,07
200 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 09/06/2026	EUR	181 453,61	185 914,00	0,07
Consumer Retail			168 817,22	176 850,00	0,07
200 000,00	APRR SA (TRADED IN LUXEMBOURG) 0.00% 19/06/2028	EUR	168 817,22	176 850,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			184 067,21	189 156,00	0,07
Basic Goods			184 067,21	189 156,00	0,07
200 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	184 067,21	189 156,00	0,07
SWEDEN			190 522,29	185 922,00	0,07
Consumer Retail			190 522,29	185 922,00	0,07
200 000,00	VOLVO TREASURY AB 0.00% 18/05/2026	EUR	190 522,29	185 922,00	0,07
FINLAND			162 796,21	171 272,00	0,07
Finance			162 796,21	171 272,00	0,07
200 000,00	HEMSO TREASURY OYJ 0.00% 19/01/2028	EUR	162 796,21	171 272,00	0,07
AUSTRIA			100 004,82	95 227,00	0,04
Energy			100 004,82	95 227,00	0,04
100 000,00	OMV AG 0.00% 03/07/2025	EUR	100 004,82	95 227,00	0,04
LUXEMBOURG			92 506,63	94 919,00	0,04
Basic Goods			92 506,63	94 919,00	0,04
100 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.00% 03/12/2025	EUR	92 506,63	94 919,00	0,04
GERMANY			90 493,53	93 239,00	0,04
Finance			90 493,53	93 239,00	0,04
100 000,00	VONOVIA SE 0.00% 01/12/2025	EUR	90 493,53	93 239,00	0,04
UNITED STATES			89 879,47	92 235,00	0,03
Telecommunication			89 879,47	92 235,00	0,03
100 000,00	COMCAST CORP. 0.00% 14/09/2026	EUR	89 879,47	92 235,00	0,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 040 173,64	4 885 157,50	1,89
Ordinary Bonds			2 473 719,88	2 302 960,00	0,89
SWEDEN			1 024 078,86	910 557,00	0,35
Telecommunication			1 024 078,86	910 557,00	0,35
900 000,00	TELIA CO. AB 3.875% 01/10/2025	EUR	1 024 078,86	910 557,00	0,35
ITALY			851 095,10	784 024,00	0,30
Finance			851 095,10	784 024,00	0,30
800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	851 095,10	784 024,00	0,30
UNITED STATES			299 261,96	305 991,00	0,12
Industries			299 261,96	305 991,00	0,12
300 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.742% 04/09/2026	EUR	299 261,96	305 991,00	0,12
NETHERLANDS			299 283,96	302 388,00	0,12
Computing and IT			299 283,96	302 388,00	0,12
300 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	299 283,96	302 388,00	0,12
Floating Rate Notes			2 566 453,76	2 582 197,50	1,00
ITALY			2 566 453,76	2 582 197,50	1,00
Finance			2 566 453,76	2 582 197,50	1,00
550 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	537 801,89	562 672,00	0,22
550 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	574 639,95	531 316,50	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	491 706,37	482 615,00	0,19
400 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	401 042,08	413 816,00	0,16
300 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	257 644,11	278 562,00	0,11
200 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	201 516,15	209 324,00	0,08
100 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	102 103,21	103 892,00	0,04
Total Portfolio			253 626 886,00	256 152 249,85	98,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						15 600,00	2 948 460,00
Unrealised profit on future contracts and notional						15 600,00	2 948 460,00
100 000	14	Purchase	EURO BOBL	07/03/2024	EUR	9 780,00	1 669 920,00
100 000	12	Purchase	EURO SCHATZ	07/03/2024	EUR	5 820,00	1 278 540,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 950,00	300,00	—
PURCHASED OPTION CONTRACTS				1 950,00	300,00	—
10	PUT	EURO SCHATZ FUTURES OPTION 105,90 26/01/24	EUR	1 950,00	300,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	180 629 482,87
Banks		(Note 3)	356 741,46
Other banks and broker accounts		(Notes 2, 3, 10)	44 327,20
Receivable on investments sold			309 986,04
Receivable on subscriptions			29 849,93
Other assets		(Note 11)	117 917,34
Total assets			181 488 304,84
Liabilities			
Unrealised loss on future contracts		(Notes 2, 10)	(5 750,00)
Payable on redemptions			(305 463,26)
Other liabilities			(41 378,91)
Total liabilities			(352 592,17)
Total net assets			181 135 712,67
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	196,22	923 107,336

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	98 640 822,85
Net income from investments	(Note 2)	4 742 550,42
Other income	(Notes 6, 15)	35 236,13
Total income		4 777 786,55
Management fee	(Note 6)	(264 689,80)
Administration fee	(Note 8)	(148 888,05)
Subscription tax	(Note 4)	(17 604,37)
Other charges and taxes	(Note 5)	(5 273,95)
Total expenses		(436 456,17)
Net investment income / (loss)		4 341 330,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 740 301,82
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 337 623,64
- foreign currencies	(Note 2)	(317,90)
- future contracts	(Note 2)	(5 750,00)
Net result of operations for the year		20 413 187,94
Subscriptions for the year		203 404 324,82
Redemptions for the year		(141 322 622,94)
Net assets at the end of the year		181 135 712,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			169 000 161,80	180 629 482,87	99,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			169 000 161,80	180 627 124,37	99,72
Shares			169 000 161,80	180 627 124,37	99,72
FRANCE			58 276 007,37	61 876 584,14	34,16
Consumer Retail			19 063 759,75	19 513 594,07	10,77
12 149,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8 939 413,75	8 912 506,40	4,92
8 491,00	L'OREAL SA	EUR	3 257 341,56	3 826 469,15	2,11
1 480,00	HERMES INTERNATIONAL SCA	EUR	2 687 141,91	2 839 824,00	1,57
3 263,00	KERING SA	EUR	1 654 385,92	1 301 937,00	0,72
28 796,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	810 772,46	934 718,16	0,52
11 173,00	EDENRED	EUR	621 807,79	604 906,22	0,33
12 531,00	BUREAU VERITAS SA	EUR	309 995,41	286 583,97	0,16
2 432,00	SODEXO SA	EUR	234 291,51	242 275,84	0,13
4 986,00	RENAULT SA	EUR	184 213,67	184 008,33	0,10
5 004,00	ACCOR SA	EUR	154 861,70	173 138,40	0,09
4 865,00	LA FRANCAISE DES JEUX SAEM	EUR	170 840,93	159 766,60	0,09
420,00	SEB SA	EUR	38 693,14	47 460,00	0,03
Industries			11 039 674,42	12 572 983,57	6,94
24 888,00	SCHNEIDER ELECTRIC SE	EUR	3 711 961,52	4 524 140,64	2,50
14 245,00	AIRBUS SE	EUR	1 740 425,38	1 991 166,10	1,10
11 842,00	VINCI SA	EUR	1 208 903,73	1 346 435,40	0,74
7 612,00	SAFRAN SA	EUR	1 007 389,44	1 213 809,52	0,67
11 795,00	LEGRAND SA	EUR	1 019 195,20	1 109 909,50	0,61
11 865,00	CIE DE SAINT-GOBAIN SA	EUR	636 299,74	790 920,90	0,44
2 889,00	THALES SA	EUR	383 369,35	386 981,55	0,21
9 668,00	BOUYGUES SA	EUR	299 830,97	329 872,16	0,18
2 795,00	EIFFAGE SA	EUR	268 422,43	271 170,90	0,15
12 940,00	GETLINK SE	EUR	206 715,48	214 351,10	0,12
1 775,00	AEROPORTS DE PARIS	EUR	233 235,58	208 030,00	0,11
11 550,00	ALSTOM SA	EUR	280 693,57	140 679,00	0,08
254,00	DASSAULT AVIATION SA	EUR	43 232,03	45 516,80	0,03
Finance			7 218 967,54	8 005 067,34	4,42
47 870,00	BNP PARIBAS SA	EUR	2 678 119,45	2 996 183,30	1,65
80 948,00	AXA SA	EUR	2 128 739,91	2 387 156,52	1,32
35 445,00	SOCIETE GENERALE SA	EUR	856 018,94	851 566,13	0,47
47 034,00	CREDIT AGRICOLE SA	EUR	506 368,94	604 480,97	0,33
10 946,00	KLEPIERRE SA	EUR	245 887,61	270 147,28	0,15
2 184,00	GECINA SA	EUR	217 723,49	240 458,40	0,13
3 199,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	168 896,20	214 077,08	0,12
2 841,00	AMUNDI SA	EUR	161 050,16	175 005,60	0,10
2 952,00	COVIVIO SA	EUR	146 517,74	143 703,36	0,08
1 702,00	EURAZEO SE	EUR	109 645,10	122 288,70	0,07
Energy			6 033 895,92	6 469 540,00	3,57
105 025,00	TOTALENERGIES SE	EUR	6 033 895,92	6 469 540,00	3,57
Health			3 736 561,06	3 785 571,82	2,09
26 647,00	SANOFI SA	EUR	2 410 134,83	2 391 834,72	1,32
5 028,00	ESSILORLUXOTTICA SA	EUR	837 282,48	913 084,80	0,50
1 952,00	BIOMERIEUX	EUR	186 104,73	196 371,20	0,11
818,00	SARTORIUS STEDIM BIOTECH	EUR	214 293,65	195 911,00	0,11
819,00	IPSEN SA	EUR	88 745,37	88 370,10	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			3 939 365,70	3 731 701,88	2,06
28 326,00	DANONE SA	EUR	1 568 207,65	1 662 169,68	0,92
9 361,00	PERNOD RICARD SA	EUR	1 749 007,79	1 495 419,75	0,83
26 730,00	CARREFOUR SA	EUR	453 109,05	442 782,45	0,24
1 142,00	REMY COINTREAU SA	EUR	169 041,21	131 330,00	0,07
Computing and IT			2 379 526,36	2 356 053,72	1,30
30 591,00	DASSAULT SYSTEMES SE	EUR	1 181 018,14	1 353 192,89	0,75
3 535,00	CAPGEMINI SE	EUR	631 029,16	667 231,25	0,37
1 545,00	TELEPERFORMANCE SE	EUR	285 762,70	204 017,25	0,11
8 399,00	WORLDLINE SA	EUR	281 716,36	131 612,33	0,07
Raw materials			1 910 165,36	2 256 323,40	1,25
11 820,00	AIR LIQUIDE SA	EUR	1 757 741,84	2 081 738,40	1,15
1 695,00	ARKEMA SA	EUR	152 423,52	174 585,00	0,10
Multi-Utilities			1 613 656,91	1 738 692,77	0,96
86 013,00	ENGIE SA	EUR	1 256 677,00	1 369 154,93	0,76
12 939,00	VEOLIA ENVIRONNEMENT SA	EUR	356 979,91	369 537,84	0,20
Telecommunication			1 340 434,35	1 447 055,57	0,80
10 748,00	PUBLICIS GROUPE SA	EUR	808 404,28	902 832,00	0,50
35 520,00	ORANGE SA	EUR	364 552,48	365 998,08	0,20
12 101,00	VIVENDI SE	EUR	106 313,44	117 089,28	0,07
10 811,00	BOLLORE SE	EUR	61 164,15	61 136,21	0,03
GERMANY			40 696 019,92	44 302 186,38	24,46
Industries			8 682 166,03	9 800 066,26	5,41
34 873,00	SIEMENS AG	EUR	4 934 141,46	5 925 620,16	3,27
45 392,00	DHL GROUP	EUR	1 911 827,58	2 036 058,16	1,12
6 376,00	HEIDELBERG MATERIALS AG	EUR	418 546,43	516 073,44	0,29
1 184,00	SARTORIUS AG	EUR	379 814,67	394 508,80	0,22
8 220,00	GEA GROUP AG	EUR	310 312,65	309 811,80	0,17
1 070,00	MTU AERO ENGINES AG	EUR	225 744,17	208 917,50	0,12
3 523,00	KNORR-BREMSE AG	EUR	217 253,17	207 152,40	0,11
16 827,00	SIEMENS ENERGY AG	EUR	284 525,90	201 924,00	0,11
Finance			7 910 605,66	9 269 841,31	5,12
13 942,00	ALLIANZ SE	EUR	2 909 461,20	3 373 266,90	1,86
6 386,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 996 123,48	2 395 388,60	1,32
8 663,00	DEUTSCHE BOERSE AG	EUR	1 407 498,12	1 615 649,50	0,89
44 900,00	DEUTSCHE BANK AG	EUR	469 625,61	555 143,60	0,31
42 192,00	COMMERZBANK AG	EUR	413 449,13	453 985,92	0,25
9 257,00	VONOVIA SE	EUR	198 734,18	264 194,78	0,15
3 218,00	LEG IMMOBILIEN SE	EUR	201 104,07	255 251,76	0,14
1 112,00	HANNOVER RUECK SE	EUR	212 640,17	240 525,60	0,13
1 801,00	TALANX AG	EUR	101 969,70	116 434,65	0,07
Computing and IT			7 879 130,25	9 165 689,86	5,06
47 626,00	SAP SE	EUR	5 593 071,65	6 642 874,48	3,67
59 452,00	INFINEON TECHNOLOGIES AG	EUR	2 056 175,17	2 247 285,60	1,24
2 036,00	NEMETSCHEK SE	EUR	129 030,36	159 785,28	0,09
2 550,00	BECHTLE AG	EUR	100 853,07	115 744,50	0,06
Consumer Retail			6 767 354,01	6 782 750,37	3,74
14 560,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 464 073,93	1 467 356,80	0,81
7 453,00	ADIDAS AG	EUR	1 335 734,11	1 372 544,48	0,76
17 912,00	MERCEDES-BENZ GROUP AG	EUR	1 177 043,73	1 120 395,60	0,62
1 806,00	RHEINMETALL AG	EUR	428 889,49	518 322,00	0,29
13 473,00	DAIMLER TRUCK HOLDING AG	EUR	425 114,51	458 351,46	0,25

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Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 352,00	BEIERSDORF AG	EUR	277 914,18	319 166,40	0,18
4 146,00	CONTINENTAL AG	EUR	281 341,62	318 910,32	0,17
2 687,00	BAYERISCHE MOTOREN WERKE AG	EUR	254 642,75	241 695,65	0,13
27 252,00	DEUTSCHE LUFTHANSA AG	EUR	233 961,87	219 324,10	0,12
4 153,00	PUMA SE	EUR	223 702,03	209 809,56	0,11
2 514,00	DR ING HC F PORSCHE AG	EUR	269 046,21	200 868,60	0,11
9 012,00	ZALANDO SE	EUR	268 411,02	193 307,40	0,11
204,00	RATIONAL AG	EUR	127 478,56	142 698,00	0,08
Health			2 828 342,32	2 341 401,56	1,29
5 466,00	MERCK KGAA	EUR	892 574,26	787 650,60	0,44
21 184,00	BAYER AG	EUR	1 098 265,72	712 417,92	0,39
5 317,00	SIEMENS HEALTHINEERS AG	EUR	270 570,68	279 674,20	0,15
9 324,00	FRESENIUS SE & CO. KGAA	EUR	249 541,26	261 724,68	0,15
5 347,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	205 006,47	202 972,12	0,11
981,00	CARL ZEISS MEDITEC AG	EUR	112 383,93	96 962,04	0,05
Raw materials			2 233 816,72	2 294 793,08	1,27
20 412,00	BASF SE	EUR	1 012 618,94	995 697,36	0,55
4 860,00	SYMRISE AG	EUR	486 365,72	484 250,40	0,27
16 132,00	EVONIK INDUSTRIES AG	EUR	289 493,58	298 442,00	0,17
2 896,00	BRENNTAG SE	EUR	198 157,95	241 005,12	0,13
3 735,00	COVESTRO AG	EUR	164 690,47	196 759,80	0,11
688,00	WACKER CHEMIE AG	EUR	82 490,06	78 638,40	0,04
Telecommunication			1 752 636,81	1 877 391,79	1,04
72 465,00	DEUTSCHE TELEKOM AG	EUR	1 396 669,83	1 576 113,75	0,87
6 364,00	DELIVERY HERO SE	EUR	230 705,25	159 163,64	0,09
2 215,00	SCOUT24 SE	EUR	125 261,73	142 114,40	0,08
Multi-Utilities			1 705 049,55	1 869 219,42	1,03
108 110,00	E.ON SE	EUR	1 156 675,42	1 313 536,50	0,72
13 494,00	RWE AG	EUR	548 374,13	555 682,92	0,31
Basic Goods			936 918,57	901 032,73	0,50
6 296,00	HENKEL AG & CO. KGAA PREF	EUR	441 975,95	458 726,56	0,25
4 755,00	HENKEL AG & CO. KGAA	EUR	303 236,81	308 979,90	0,17
9 317,00	HELLOFRESH SE	EUR	191 705,81	133 326,27	0,08
NETHERLANDS			26 435 646,97	28 745 370,50	15,87
Computing and IT			10 472 889,69	12 243 084,99	6,76
13 841,00	ASML HOLDING NV	EUR	8 030 514,21	9 435 409,70	5,21
30 323,00	STMICROELECTRONICS NV	EUR	1 270 762,21	1 371 964,14	0,76
2 060,00	ASM INTERNATIONAL NV	EUR	727 864,07	968 097,00	0,53
3 427,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	443 749,20	467 614,15	0,26
Consumer Retail			3 843 796,69	4 226 975,75	2,33
50 565,00	STELLANTIS NV	EUR	823 023,13	1 069 449,75	0,59
36 015,00	UNIVERSAL MUSIC GROUP NV	EUR	762 143,49	929 547,15	0,51
2 057,00	FERRARI NV	EUR	537 209,95	627 796,40	0,34
492,00	ADYEN NV	EUR	734 262,96	573 967,20	0,32
7 771,00	AERCAP HOLDINGS NV	USD	477 016,12	522 826,82	0,29
5 047,00	RANDSTAD NV	EUR	271 729,61	286 265,84	0,16
13 927,00	DAVIDE CAMPARI-MILANO NV	EUR	154 008,23	142 264,31	0,08
3 073,00	JDE PEET'S NV	EUR	84 403,20	74 858,28	0,04
Finance			3 610 460,83	3 941 800,85	2,18
167 718,00	ING GROEP NV	EUR	2 003 599,93	2 268 553,67	1,25
12 293,00	NN GROUP NV	EUR	450 255,48	439 474,75	0,24
82 380,00	AEGON LTD.	EUR	393 354,48	432 330,24	0,24
6 889,00	ASR NEDERLAND NV	EUR	292 597,20	294 160,30	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 891,00	ABN AMRO BANK NV	EUR	219 777,22	229 548,69	0,13
1 880,00	EXOR NV	EUR	150 396,87	170 140,00	0,10
1 368,00	EURONEXT NV	EUR	100 479,65	107 593,20	0,06
Telecommunication			3 848 672,95	3 754 886,85	2,07
66 737,00	PROSUS NV	EUR	2 089 236,98	1 800 897,95	0,99
11 384,00	WOLTERS KLUWER NV	EUR	1 271 535,66	1 465 120,80	0,81
156 789,00	KONINKLIJKE KPN NV	EUR	487 900,31	488 868,10	0,27
Basic Goods			2 650 387,76	2 574 151,88	1,42
13 176,00	HEINEKEN NV	EUR	1 206 222,14	1 211 401,44	0,67
42 749,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 196 659,84	1 112 115,24	0,61
3 272,00	HEINEKEN HOLDING NV	EUR	247 505,78	250 635,20	0,14
Raw materials			790 806,76	844 949,88	0,47
6 440,00	AKZO NOBEL NV	EUR	456 169,40	481 840,80	0,27
1 908,00	IMCD NV	EUR	269 422,77	300 605,40	0,17
2 382,00	OCI NV	EUR	65 214,59	62 503,68	0,03
Health			881 736,79	763 775,60	0,42
1 618,00	ARGENX SE	EUR	651 885,88	555 783,00	0,31
5 279,00	QIAGEN NV	EUR	229 850,91	207 992,60	0,11
Industries			336 895,50	395 744,70	0,22
11 985,00	FERROVIAL SE	EUR	336 895,50	395 744,70	0,22
SPAIN			13 397 157,67	14 747 281,11	8,14
Finance			4 253 152,60	4 906 273,89	2,71
744 953,00	BANCO SANTANDER SA	EUR	2 501 236,53	2 815 549,86	1,56
210 074,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 386 653,30	1 728 068,72	0,95
97 331,00	CAIXABANK SA	EUR	365 262,77	362 655,31	0,20
Multi-Utilities			4 151 918,21	4 359 559,74	2,41
277 855,00	IBERDROLA SA	EUR	3 036 208,57	3 298 138,85	1,82
16 394,00	ENDESA SA	EUR	314 085,65	302 633,24	0,17
11 612,00	EDP RENOVAVEIS SA	EUR	221 945,12	215 112,30	0,12
12 386,00	ENAGAS SA	EUR	210 924,26	189 072,29	0,11
12 666,00	REDEIA CORP. SA	EUR	203 677,68	188 850,06	0,10
6 139,00	NATURGY ENERGY GROUP SA	EUR	165 076,93	165 753,00	0,09
Consumer Retail			1 217 344,13	1 543 408,49	0,85
39 143,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 217 344,13	1 543 408,49	0,85
Computing and IT			1 226 731,27	1 302 790,40	0,72
20 080,00	AMADEUS IT GROUP SA	EUR	1 226 731,27	1 302 790,40	0,72
Telecommunication			1 253 185,64	1 248 953,57	0,69
24 945,00	CELLNEX TELECOM SA	EUR	879 014,94	889 538,70	0,49
101 702,00	TELEFONICA SA	EUR	374 170,70	359 414,87	0,20
Industries			756 186,48	843 945,76	0,47
8 081,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	244 287,43	324 532,96	0,18
1 976,00	AENA SME SA	EUR	281 018,88	324 261,60	0,18
1 464,00	ACCIONA SA	EUR	230 880,17	195 151,20	0,11
Energy			447 283,11	424 041,23	0,23
25 763,00	REPSOL SA	EUR	363 152,24	346 512,35	0,19
2 761,00	CORP. ACCIONA ENERGIAS RENOVABLES SA	EUR	84 130,87	77 528,88	0,04
Health			91 356,23	118 308,03	0,06
7 655,00	GRIFOLS SA	EUR	91 356,23	118 308,03	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			10 170 714,44	11 043 976,22	6,10
Finance			4 650 206,51	5 097 548,08	2,82
70 867,00	UNICREDIT SPA	EUR	1 488 444,26	1 740 847,86	0,96
548 343,00	INTESA SANPAOLO SPA	EUR	1 277 898,76	1 449 544,72	0,80
47 997,00	ASSICURAZIONI GENERALI SPA	EUR	870 514,93	916 982,69	0,51
26 721,00	FINECOBANK BANCA FINECO SPA	EUR	383 178,52	363 004,79	0,20
24 507,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	258 411,05	274 600,94	0,15
25 350,00	NEXI SPA	EUR	197 164,66	187 742,10	0,11
34 475,00	BANCO BPM SPA	EUR	174 594,33	164 824,98	0,09
Multi-Utilities			3 164 214,14	3 424 314,91	1,89
374 175,00	ENEL SPA	EUR	2 246 274,68	2 518 197,75	1,39
64 845,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	488 336,83	489 839,13	0,27
89 426,00	SNAM SPA	EUR	429 602,63	416 278,03	0,23
Energy			778 095,85	894 696,31	0,49
58 294,00	ENI SPA	EUR	778 095,85	894 696,31	0,49
Industries			748 775,76	802 249,64	0,44
25 169,00	POSTE ITALIANE SPA	EUR	245 774,42	258 611,48	0,14
5 273,00	PRYSMIAN SPA	EUR	190 364,84	217 089,41	0,12
15 215,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	168 842,47	174 211,75	0,10
10 200,00	LEONARDO SPA	EUR	143 794,03	152 337,00	0,08
Consumer Retail			474 666,99	444 541,70	0,25
7 981,00	MONCLER SPA	EUR	474 666,99	444 541,70	0,25
Health			312 372,19	330 693,37	0,18
5 199,00	AMPLIFON SPA	EUR	154 682,80	162 936,66	0,09
2 645,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	113 662,56	129 155,35	0,07
414,00	DIASORIN SPA	EUR	44 026,83	38 601,36	0,02
Telecommunication			42 383,00	49 932,21	0,03
169 722,00	TELECOM ITALIA SPA	EUR	42 383,00	49 932,21	0,03
FINLAND			7 327 785,93	7 114 308,92	3,93
Finance			2 356 953,06	2 467 947,62	1,36
146 878,00	NORDEA BANK ABP	EUR	1 525 235,13	1 648 852,43	0,91
20 679,00	SAMPO OYJ	EUR	831 717,93	819 095,19	0,45
Industries			1 182 693,70	1 239 649,59	0,69
16 211,00	KONE OYJ	EUR	714 177,85	732 088,76	0,41
21 642,00	WARTSILA OYJ ABP	EUR	214 431,85	284 051,25	0,16
24 374,00	METSO OYJ	EUR	254 084,00	223 509,58	0,12
Raw materials			1 111 778,86	1 166 725,04	0,64
24 456,00	UPM-KYMMENE OYJ	EUR	778 848,31	832 971,36	0,46
26 647,00	STORA ENSO OYJ	EUR	332 930,55	333 753,68	0,18
Telecommunication			1 277 140,34	1 015 817,80	0,56
247 670,00	NOKIA OYJ	EUR	972 318,41	755 888,84	0,42
6 208,00	ELISA OYJ	EUR	304 821,93	259 928,96	0,14
Energy			720 224,35	559 874,22	0,31
17 382,00	NESTE OYJ	EUR	720 224,35	559 874,22	0,31
Basic Goods			239 804,87	225 711,60	0,13
12 592,00	KESKO OYJ	EUR	239 804,87	225 711,60	0,13
Health			218 916,49	223 171,41	0,12
5 683,00	ORION OYJ	EUR	218 916,49	223 171,41	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			220 274,26	215 411,64	0,12
16 494,00	FORTUM OYJ	EUR	220 274,26	215 411,64	0,12
BELGIUM			4 886 019,74	4 960 491,34	2,74
Basic Goods			2 245 134,20	2 378 775,76	1,31
39 028,00	ANHEUSER-BUSCH INBEV SA	EUR	2 148 856,67	2 280 015,76	1,26
12,00	LOTUS BAKERIES	EUR	96 277,53	98 760,00	0,05
Finance			1 430 233,95	1 419 282,98	0,79
11 176,00	KBC GROUP NV	EUR	681 609,02	656 254,72	0,36
8 903,00	WAREHOUSES DE PAUW CVA	EUR	236 449,75	253 735,50	0,14
6 252,00	AGEAS SA	EUR	244 573,68	245 766,12	0,14
2 852,00	GROUPE BRUXELLES LAMBERT NV	EUR	212 203,54	203 119,44	0,11
268,00	SOFINA SA	EUR	55 397,96	60 407,20	0,04
Health			452 877,51	451 071,30	0,25
5 717,00	UCB SA	EUR	452 877,51	451 071,30	0,25
Raw materials			418 045,10	378 220,20	0,21
10 363,00	UMICORE SA	EUR	299 404,88	258 038,70	0,14
1 275,00	SYENSCO SA	EUR	118 640,22	120 181,50	0,07
Consumer Retail			160 327,38	166 816,70	0,09
943,00	D'ITEREN GROUP	EUR	160 327,38	166 816,70	0,09
Multi-Utilities			179 401,60	166 324,40	0,09
1 468,00	ELIA GROUP SA	EUR	179 401,60	166 324,40	0,09
IRELAND			3 367 031,13	3 374 024,11	1,86
Consumer Retail			1 296 552,09	1 293 120,00	0,71
8 082,00	FLUTTER ENTERTAINMENT PLC	EUR	1 296 552,09	1 293 120,00	0,71
Basic Goods			684 054,63	612 368,10	0,34
7 785,00	KERRY GROUP PLC	EUR	684 054,63	612 368,10	0,34
Finance			593 398,60	575 818,73	0,32
80 727,00	AIB GROUP PLC	EUR	310 906,34	313 220,76	0,17
31 954,00	BANK OF IRELAND GROUP PLC	EUR	282 492,26	262 597,97	0,15
Industries			374 996,20	463 736,00	0,25
5 915,00	KINGSPAN GROUP PLC	EUR	374 996,20	463 736,00	0,25
Raw materials			418 029,61	428 981,28	0,24
11 956,00	SMURFIT KAPPA GROUP PLC	EUR	418 029,61	428 981,28	0,24
AUSTRIA			1 117 958,31	1 172 174,09	0,65
Finance			481 210,11	547 681,03	0,30
14 911,00	ERSTE GROUP BANK AG	EUR	481 210,11	547 681,03	0,30
Energy			337 197,74	308 615,20	0,17
7 760,00	OMV AG	EUR	337 197,74	308 615,20	0,17
Multi-Utilities			199 664,50	213 318,90	0,12
2 538,00	VERBUND AG	EUR	199 664,50	213 318,90	0,12
Raw materials			99 885,96	102 558,96	0,06
3 591,00	VOESTALPINE AG	EUR	99 885,96	102 558,96	0,06
PORTUGAL			1 085 927,47	1 125 565,04	0,62
Multi-Utilities			680 365,54	687 331,28	0,38
150 896,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	680 365,54	687 331,28	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			253 406,32	287 183,52	0,16
21 528,00	GALP ENERGIA SGPS SA	EUR	253 406,32	287 183,52	0,16
Basic Goods			152 155,61	151 050,24	0,08
6 556,00	JERONIMO MARTINS SGPS SA	EUR	152 155,61	151 050,24	0,08
LUXEMBOURG			813 648,74	820 108,79	0,45
Health			389 931,81	391 568,22	0,22
6 639,00	EUROFINS SCIENTIFIC SE	EUR	389 931,81	391 568,22	0,22
Raw materials			256 914,76	256 416,23	0,14
9 987,00	ARCELORMITTAL SA	EUR	256 914,76	256 416,23	0,14
Industries			166 802,17	172 124,34	0,09
10 932,00	TENARIS SA	EUR	166 802,17	172 124,34	0,09
SWITZERLAND			909 281,17	783 656,00	0,43
Health			909 281,17	783 656,00	0,43
8 518,00	DSM-FIRMENICH AG	EUR	909 281,17	783 656,00	0,43
UNITED KINGDOM			516 962,94	561 397,73	0,31
Basic Goods			516 962,94	561 397,73	0,31
9 292,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	516 962,94	561 397,73	0,31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	2 358,50	0,00
Rights			0,00	2 358,50	0,00
FRANCE			0,00	2 358,50	0,00
Industries			0,00	2 358,50	0,00
9 434,00	BOLLORE SE *	EUR	0,00	2 358,50	0,00
Total Portfolio			169 000 161,80	180 629 482,87	99,72

* The price of this security has been fair valued by the Management Company of the Fund.

Eurizon Fund - Equity Euro LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(5 750,00)	454 300,00
Unrealised loss on future contracts and notional						(5 750,00)	454 300,00
10	10	Purchase	EURO STOXX 50	15/03/2024	EUR	(5 750,00)	454 300,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	599 091 766,61
Banks		(Note 3)	3 258 769,11
Other banks and broker accounts		(Notes 2, 3, 10)	257 051,61
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	131 233,88
Unrealised profit on future contracts		(Notes 2, 10)	15 504,99
Receivable on investments sold			24 145,25
Receivable on subscriptions			70 510,80
Other assets		(Note 11)	587 855,52
Total assets			603 436 837,77
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(282 311,99)
Payable on redemptions			(226 609,56)
Other liabilities			(141 766,90)
Total liabilities			(650 688,45)
Total net assets			602 786 149,32
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	203,78	2 602 188,946
Class ZH Units	EUR	197,85	366 546,439

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	466 162 051,32
Net income from investments	(Note 2)	16 732 272,16
Other income	(Notes 6, 15)	252 844,31
Total income		16 985 116,47
Management fee	(Note 6)	(897 729,14)
Administration fee	(Note 8)	(523 355,97)
Subscription tax	(Note 4)	(56 501,44)
Other charges and taxes	(Note 5)	(39 230,47)
Total expenses		(1 516 817,02)
Net investment income / (loss)		15 468 299,45
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	12 947 055,53
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	48 167 588,35
- forward foreign exchange contracts	(Note 2)	(1 068 419,62)
- foreign currencies	(Note 2)	16 314,74
- future contracts	(Note 2)	17 389,09
Net result of operations for the year		75 548 227,54
Subscriptions for the year		417 731 611,69
Redemptions for the year		(356 655 741,23)
Net assets at the end of the year		602 786 149,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			550 224 291,47	599 091 766,61	99,39
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			549 934 415,37	598 706 547,40	99,32
Shares			549 934 415,37	598 706 547,40	99,32
UNITED KINGDOM			131 872 697,04	136 401 049,44	22,63
Finance			29 162 526,20	31 183 841,87	5,17
1 451 063,00	HSBC HOLDINGS PLC	GBP	9 129 863,86	10 641 895,83	1,77
30 697,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	2 909 052,90	3 285 339,12	0,55
4 758 565,00	LLOYDS BANKING GROUP PLC	GBP	2 508 889,61	2 620 007,91	0,44
207 804,00	PRUDENTIAL PLC	GBP	2 619 771,23	2 127 612,91	0,35
1 133 941,00	BARCLAYS PLC	GBP	2 086 265,30	2 012 368,43	0,33
71 644,00	3I GROUP PLC	GBP	1 273 064,35	2 001 666,84	0,33
173 492,00	STANDARD CHARTERED PLC	GBP	1 226 275,06	1 334 633,26	0,22
449 051,00	LEGAL & GENERAL GROUP PLC	GBP	1 275 634,33	1 301 246,46	0,22
438 984,00	NATWEST GROUP PLC	GBP	1 249 146,88	1 111 482,16	0,18
201 640,00	AVIVA PLC	GBP	953 874,66	1 011 541,04	0,17
87 375,00	SEGRO PLC	GBP	873 566,39	893 787,17	0,15
19 833,00	ADMIRAL GROUP PLC	GBP	545 312,63	614 310,73	0,10
181 181,00	M&G PLC	GBP	429 553,27	465 012,48	0,08
52 607,00	LAND SECURITIES GROUP PLC	GBP	399 082,60	427 884,56	0,07
52 656,00	PHOENIX GROUP HOLDINGS PLC	GBP	368 722,75	325 222,92	0,05
41 089,00	ST. JAMES'S PLACE PLC	GBP	520 257,93	324 149,08	0,05
59 226,00	SCHROEDERS PLC	GBP	324 690,93	293 830,60	0,05
118 250,00	ABRDN PLC	GBP	284 003,29	243 793,07	0,04
17 479,00	HARGREAVES LANSDOWN PLC	GBP	185 498,23	148 057,30	0,02
Consumer Retail			23 961 263,60	25 177 844,25	4,18
186 467,00	UNILEVER PLC	GBP	8 836 195,07	8 177 164,98	1,36
141 708,00	RELX PLC	GBP	3 956 764,96	5 085 948,26	0,84
32 233,00	ASHTREAD GROUP PLC	GBP	1 759 611,60	2 031 746,89	0,34
64 422,00	COMPASS GROUP PLC	GBP	1 403 903,92	1 595 442,30	0,26
11 893,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	715 376,82	973 094,09	0,16
258 682,00	HALEON PLC	GBP	946 511,25	960 211,59	0,16
184 887,00	RENTOKIL INITIAL PLC	GBP	1 151 106,97	940 513,74	0,16
24 276,00	BUNZL PLC	GBP	812 996,66	893 686,08	0,15
8 776,00	NEXT PLC	GBP	658 787,67	822 172,30	0,14
11 667,00	INTERTEK GROUP PLC	GBP	592 577,87	571 684,43	0,09
74 124,00	BARRATT DEVELOPMENTS PLC	GBP	415 435,09	481 255,55	0,08
28 743,00	BURBERRY GROUP PLC	GBP	674 731,76	469 691,31	0,08
8 432,00	BERKELEY GROUP HOLDINGS PLC	GBP	403 010,78	456 179,10	0,08
262 990,00	TAYLOR WIMPEY PLC	GBP	379 827,68	446 294,41	0,07
141 170,00	KINGFISHER PLC	GBP	410 604,14	396 370,85	0,07
129 103,00	JD SPORTS FASHION PLC	GBP	227 175,01	247 246,85	0,04
22 513,00	WISE PLC	GBP	206 274,46	227 071,16	0,04
4 808,00	WHITBREAD PLC	GBP	165 746,06	202 855,99	0,03
12 428,00	PERSIMMON PLC	GBP	244 625,83	199 214,37	0,03
Health			20 274 772,25	20 207 498,94	3,35
115 478,00	ASTRAZENECA PLC	GBP	14 084 598,26	14 126 100,73	2,34
305 553,00	GSK PLC	GBP	5 172 417,79	5 113 657,46	0,85
64 525,00	SMITH & NEPHEW PLC	GBP	841 588,73	803 092,09	0,13
7 975,00	HIKMA PHARMACEUTICALS PLC	GBP	176 167,47	164 648,66	0,03
Energy			16 096 632,19	18 079 756,26	3,00
493 781,00	SHELL PLC	GBP	12 787 173,89	14 653 389,16	2,43
636 929,00	BP PLC	GBP	3 309 458,30	3 426 367,10	0,57

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			18 861 994,55	17 100 705,75	2,84
168 242,00	DIAGEO PLC	GBP	6 761 137,46	5 545 105,40	0,92
53 626,00	RECKITT BENCKISER GROUP PLC	GBP	3 784 290,66	3 354 222,52	0,56
99 043,00	BRITISH AMERICAN TOBACCO PLC	GBP	3 307 919,06	2 623 724,70	0,44
534 626,00	TESCO PLC	GBP	1 592 529,48	1 792 311,09	0,30
64 857,00	IMPERIAL BRANDS PLC	GBP	1 342 411,86	1 352 109,94	0,22
15 310,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	799 947,91	924 989,16	0,15
25 792,00	ASSOCIATED BRITISH FOODS PLC	GBP	554 916,67	704 531,57	0,12
123 136,00	J SAINSBURY PLC	GBP	351 650,37	430 002,67	0,07
42 699,00	OCADO GROUP PLC	GBP	367 191,08	373 708,70	0,06
Raw materials			7 668 235,70	7 076 466,31	1,17
41 902,00	RIO TINTO PLC	GBP	2 512 301,39	2 824 967,69	0,47
95 886,00	ANGLO AMERICAN PLC	GBP	3 001 418,68	2 180 574,16	0,36
35 325,00	MONDI PLC	GBP	598 784,77	626 779,06	0,10
9 992,00	CRODA INTERNATIONAL PLC	GBP	740 286,28	582 319,03	0,10
29 674,00	ANTOFAGASTA PLC	GBP	469 375,90	575 139,61	0,09
14 139,00	ENDEAVOUR MINING PLC	GBP	346 068,68	286 686,76	0,05
Multi-Utilities			6 763 349,46	7 019 441,26	1,17
276 096,00	NATIONAL GRID PLC	GBP	3 317 549,33	3 371 032,68	0,56
82 808,00	SSE PLC	GBP	1 633 884,81	1 773 648,06	0,30
409 677,00	CENTRICA PLC	GBP	588 947,49	664 964,56	0,11
50 583,00	UNITED UTILITIES GROUP PLC	GBP	601 239,35	618 475,82	0,10
19 868,00	SEVERN TRENT PLC	GBP	621 728,48	591 320,14	0,10
Industries			5 153 320,80	6 301 196,08	1,05
229 645,00	BAE SYSTEMS PLC	GBP	2 410 075,29	2 943 016,78	0,49
305 414,00	ROLLS-ROYCE HOLDINGS PLC	GBP	479 689,61	1 056 313,58	0,17
27 922,00	HALMA PLC	GBP	745 982,17	735 969,48	0,12
5 301,00	SPIRAX-SARCO ENGINEERING PLC	GBP	668 996,53	642 644,86	0,11
26 456,00	SMITHS GROUP PLC	GBP	491 050,28	538 414,60	0,09
51 108,00	MELROSE INDUSTRIES PLC	GBP	310 112,25	334 653,52	0,06
1 832,00	TORM PLC	DKK	47 414,67	50 183,26	0,01
Telecommunication			3 216 874,68	3 221 355,38	0,53
101 825,00	INFORMA PLC	GBP	750 233,78	917 981,30	0,15
472 195,00	BT GROUP PLC	GBP	767 590,35	673 530,14	0,11
70 958,00	AUTO TRADER GROUP PLC	GBP	510 558,15	590 737,69	0,10
48 295,00	PEARSON PLC	GBP	468 997,38	537 386,16	0,09
634 123,00	VODAFONE GROUP PLC	GBP	719 495,02	501 720,09	0,08
Computing and IT			713 727,61	1 032 943,34	0,17
76 339,00	SAGE GROUP PLC	GBP	713 727,61	1 032 943,34	0,17
FRANCE			93 349 122,35	101 059 155,56	16,77
Consumer Retail			30 678 513,84	32 287 431,86	5,36
20 655,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	14 751 736,08	15 152 508,00	2,51
13 473,00	L'OREAL SA	EUR	5 028 275,11	6 071 607,45	1,01
2 359,00	HERMES INTERNATIONAL SCA	EUR	3 939 312,42	4 526 449,20	0,75
5 582,00	KERING SA	EUR	2 957 935,30	2 227 218,00	0,37
50 523,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 429 974,24	1 639 976,58	0,27
17 751,00	EDENRED	EUR	914 942,07	961 039,14	0,16
21 861,00	BUREAU VERITAS SA	EUR	536 418,37	499 961,07	0,08
4 052,00	SODEXO SA	EUR	365 876,09	403 660,24	0,07
7 007,00	RENAULT SA	EUR	237 229,81	258 593,34	0,04
7 336,00	LA FRANCAISE DES JEUX SAEM	EUR	250 723,63	240 914,24	0,04
6 341,00	ACCOR SA	EUR	186 151,58	219 398,60	0,04
762,00	SEB SA	EUR	79 939,14	86 106,00	0,02

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			17 157 366,17	20 324 721,70	3,37
40 669,00	SCHNEIDER ELECTRIC SE	EUR	5 852 258,51	7 392 810,82	1,23
22 286,00	AIRBUS SE	EUR	2 521 571,59	3 115 137,08	0,52
19 040,00	VINCI SA	EUR	1 890 053,74	2 164 848,00	0,36
12 604,00	SAFRAN SA	EUR	1 573 547,60	2 009 833,84	0,33
19 316,00	LEGRAND SA	EUR	1 588 317,92	1 817 635,60	0,30
16 587,00	CIE DE SAINT-GOBAIN SA	EUR	818 818,85	1 105 689,42	0,18
4 914,00	THALES SA	EUR	619 547,46	658 230,30	0,11
5 364,00	EIFFAGE SA	EUR	505 448,24	520 415,28	0,09
13 797,00	BOUYGUES SA	EUR	430 808,33	470 753,64	0,08
25 836,00	GETLINK SE	EUR	411 523,75	427 973,34	0,07
2 691,00	AEROPORTS DE PARIS	EUR	351 119,96	315 385,20	0,05
19 851,00	ALSTOM SA	EUR	523 082,45	241 785,18	0,04
470,00	DASSAULT AVIATION SA	EUR	71 267,77	84 224,00	0,01
Finance			11 562 546,59	13 071 488,42	2,17
78 666,00	BNP PARIBAS SA	EUR	4 249 211,14	4 923 704,94	0,82
135 689,00	AXA SA	EUR	3 557 703,12	4 001 468,61	0,66
56 197,00	SOCIETE GENERALE SA	EUR	1 300 887,90	1 350 132,93	0,22
77 991,00	CREDIT AGRICOLE SA	EUR	825 898,60	1 002 340,33	0,17
6 729,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	386 782,33	450 304,68	0,08
3 313,00	GECINA SA	EUR	348 756,97	364 761,30	0,06
12 663,00	KLEPIERRE SA	EUR	261 545,94	312 522,84	0,05
4 221,00	AMUNDI SA	EUR	246 466,67	260 013,60	0,04
3 179,00	EURAZEO SE	EUR	193 322,93	228 411,15	0,04
3 653,00	COVIVIO SA	EUR	191 970,99	177 828,04	0,03
Energy			9 884 797,30	10 595 261,60	1,76
172 001,00	TOTALENERGIES SE	EUR	9 884 797,30	10 595 261,60	1,76
Basic Goods			6 495 712,50	6 179 693,37	1,03
48 342,00	DANONE SA	EUR	2 667 548,06	2 836 708,56	0,47
15 238,00	PERNOD RICARD SA	EUR	2 847 000,04	2 434 270,50	0,41
43 597,00	CARREFOUR SA	EUR	727 456,72	722 184,31	0,12
1 622,00	REMY COINTREAU SA	EUR	253 707,68	186 530,00	0,03
Health			5 983 760,03	6 017 446,14	1,00
42 694,00	SANOFI SA	EUR	3 883 957,18	3 832 213,44	0,64
8 279,00	ESSILORLUXOTTICA SA	EUR	1 376 592,38	1 503 466,40	0,25
3 050,00	BIOMERIEUX	EUR	301 333,47	306 830,00	0,05
1 051,00	SARTORIUS STEDIM BIOTECH	EUR	305 224,08	251 714,50	0,04
1 142,00	IPSEN SA	EUR	116 652,92	123 221,80	0,02
Computing and IT			4 068 101,05	3 826 634,39	0,63
50 176,00	DASSAULT SYSTEMES SE	EUR	1 904 692,55	2 219 535,36	0,37
5 731,00	CAPGEMINI SE	EUR	983 506,56	1 081 726,25	0,18
1 994,00	TELEPERFORMANCE SE	EUR	445 323,45	263 307,70	0,04
16 724,00	WORLDLINE SA	EUR	734 578,49	262 065,08	0,04
Raw materials			3 008 146,07	3 660 379,32	0,61
19 536,00	AIR LIQUIDE SA	EUR	2 812 326,77	3 440 680,32	0,57
2 133,00	ARKEMA SA	EUR	195 819,30	219 699,00	0,04
Multi-Utilities			2 478 340,62	2 839 934,96	0,47
135 041,00	ENGIE SA	EUR	1 854 445,39	2 149 582,64	0,36
24 172,00	VEOLIA ENVIRONNEMENT SA	EUR	623 895,23	690 352,32	0,11
Telecommunication			2 031 838,18	2 256 163,80	0,37
17 200,00	PUBLICIS GROUPE SA	EUR	1 223 871,02	1 444 800,00	0,24
53 114,00	ORANGE SA	EUR	561 120,75	547 286,66	0,09
20 900,00	VIVENDI SE	EUR	188 239,08	202 228,40	0,03
10 937,00	BOLLORE SE	EUR	58 607,33	61 848,74	0,01

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			79 329 842,64	85 505 571,04	14,18
Health			29 352 733,32	29 740 519,20	4,93
163 528,00	NOVARTIS AG	CHF	13 349 619,48	14 927 602,08	2,48
25 153,00	ROCHE HOLDING AG	CHF	7 364 798,89	6 614 733,88	1,10
39 147,00	ALCON, INC.	CHF	2 682 845,89	2 763 826,53	0,46
4 496,00	LONZA GROUP AG	CHF	2 316 328,08	1 710 429,13	0,28
8 721,00	STRAUMANN HOLDING AG	CHF	1 136 549,88	1 271 949,00	0,21
3 191,00	SONOVA HOLDING AG	CHF	829 016,67	941 791,21	0,16
9 255,00	DSM-FIRMENICH AG	EUR	979 447,99	851 460,00	0,14
1 203,00	ROCHE HOLDING AG	CHF	381 901,34	338 232,19	0,05
7 760,00	SANDOZ GROUP AG	CHF	206 508,82	225 856,83	0,04
1 046,00	BACHEM HOLDING AG	CHF	84 639,01	73 128,85	0,01
66,00	YPSOMED HOLDING AG	CHF	21 077,27	21 509,50	0,00
Finance			14 164 921,59	17 288 410,43	2,87
222 504,00	UBS GROUP AG	CHF	4 187 718,72	6 246 288,69	1,04
9 490,00	ZURICH INSURANCE GROUP AG	CHF	4 132 970,85	4 487 119,32	0,74
21 920,00	SWISS RE AG	CHF	1 986 452,91	2 229 419,19	0,37
954,00	PARTNERS GROUP HOLDING AG	CHF	937 091,75	1 244 666,21	0,21
1 975,00	SWISS LIFE HOLDING AG	CHF	1 082 479,44	1 240 576,84	0,21
15 310,00	JULIUS BAER GROUP LTD.	CHF	839 233,05	776 426,97	0,13
3 721,00	SWISS PRIME SITE AG	CHF	333 705,71	359 601,48	0,06
2 339,00	BALOISE HOLDING AG	CHF	331 244,69	331 580,78	0,05
1 546,00	BANQUE CANTONALE VAUDOISE	CHF	142 990,79	180 419,28	0,03
939,00	HELVETIA HOLDING AG	CHF	122 837,86	117 055,75	0,02
274,00	SWISSQUOTE GROUP HOLDING SA	CHF	53 723,37	60 297,58	0,01
212,00	CEMBRA MONEY BANK AG	CHF	14 472,45	14 958,34	0,00
Industries			13 870 787,25	16 509 228,44	2,74
122 336,00	ABB LTD.	CHF	3 807 762,49	4 908 025,73	0,81
12 207,00	SIKA AG	CHF	3 080 046,16	3 593 581,21	0,60
41 351,00	HOLCIM AG	CHF	2 379 811,45	2 936 332,68	0,49
2 593,00	GEBERIT AG	CHF	1 312 238,07	1 503 263,12	0,25
3 039,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	759 987,54	947 267,86	0,16
10 580,00	SGS SA	CHF	914 328,17	825 480,73	0,14
1 565,00	VAT GROUP AG	CHF	576 241,80	709 505,30	0,12
16 266,00	SIG GROUP AG	CHF	370 905,88	338 536,47	0,06
922,00	SCHINDLER HOLDING AG	CHF	183 003,72	208 551,79	0,03
882,00	SCHINDLER HOLDING AG	CHF	171 671,81	189 258,42	0,03
333,00	BELIMO HOLDING AG	CHF	142 106,62	166 118,77	0,03
1 320,00	GEORG FISCHER AG	CHF	81 233,16	86 747,88	0,01
30,00	LEM HOLDING SA	CHF	62 894,84	66 955,01	0,01
141,00	DAETWYLER HOLDING AG	CHF	28 555,54	29 603,47	0,00
Basic Goods			11 022 460,18	10 637 591,59	1,76
83 617,00	NESTLE SA	CHF	9 206 605,77	8 769 755,00	1,46
73,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	772 840,96	792 241,79	0,13
16 651,00	COCA-COLA HBC AG	GBP	410 580,77	442 923,20	0,07
4,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	413 100,60	438 837,65	0,07
127,00	BARRY CALLEBAUT AG	CHF	219 332,08	193 833,95	0,03
Consumer Retail			6 558 236,10	6 427 485,87	1,07
45 466,00	CIE FINANCIERE RICHEMONT SA	CHF	5 796 563,50	5 660 456,66	0,94
865,00	SWATCH GROUP AG	CHF	245 030,87	212 684,61	0,03
4 701,00	ADECCO GROUP AG	CHF	173 086,89	208 674,05	0,03
4 949,00	AVOLTA AG	CHF	174 786,05	176 086,75	0,03
1 955,00	SWATCH GROUP AG	CHF	94 941,74	92 626,74	0,02
718,00	DKSH HOLDING AG	CHF	43 767,64	45 100,46	0,01
118,00	ALSO HOLDING AG	CHF	30 059,41	31 856,60	0,01

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 382 674,10	2 715 868,69	0,45
566,00	GIVAUDAN SA	CHF	1 827 299,90	2 120 988,43	0,35
614,00	EMS-CHEMIE HOLDING AG	CHF	401 920,55	449 737,61	0,08
10 865,00	CLARIANT AG	CHF	153 453,65	145 142,65	0,02
Computing and IT			826 352,95	1 083 542,49	0,18
7 927,00	LOGITECH INTERNATIONAL SA	CHF	478 667,06	680 045,12	0,11
4 796,00	TEMENOS AG	CHF	347 685,89	403 497,37	0,07
Telecommunication			1 066 435,10	1 018 826,15	0,17
1 872,00	SWISSCOM AG	CHF	1 066 435,10	1 018 826,15	0,17
Multi-Utilities			85 242,05	84 098,18	0,01
523,00	BKW AG	CHF	85 242,05	84 098,18	0,01
GERMANY			64 886 520,45	72 282 674,93	11,99
Finance			14 550 772,71	16 842 051,98	2,79
26 389,00	ALLIANZ SE	EUR	5 584 828,77	6 384 818,55	1,06
11 415,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 606 307,97	4 281 766,50	0,71
15 382,00	DEUTSCHE BOERSE AG	EUR	2 564 681,06	2 868 743,00	0,48
57 073,00	DEUTSCHE BANK AG	EUR	572 149,73	705 650,57	0,12
2 800,00	HANNOVER RUECK SE	EUR	544 766,16	605 640,00	0,10
55 737,00	COMMERZBANK AG	EUR	519 767,60	599 730,12	0,10
15 826,00	VONOVIA SE	EUR	356 577,50	451 674,04	0,07
5 600,00	LEG IMMOBILIEN SE	EUR	346 390,73	444 192,00	0,07
4 400,00	TALANX AG	EUR	261 818,39	284 460,00	0,05
6 189,00	DWS GROUP GMBH & CO. KGAA	EUR	193 484,80	215 377,20	0,03
Industries			13 487 450,81	15 777 289,11	2,62
58 907,00	SIEMENS AG	EUR	7 972 296,98	10 009 477,44	1,66
71 000,00	DHL GROUP	EUR	2 956 568,40	3 184 705,00	0,53
1 805,00	SARTORIUS AG	EUR	580 838,46	601 426,00	0,10
6 681,00	HEIDELBERG MATERIALS AG	EUR	455 147,56	540 760,14	0,09
12 088,00	GEA GROUP AG	EUR	459 526,36	455 596,72	0,08
2 073,00	MTU AERO ENGINES AG	EUR	423 703,89	404 753,25	0,07
4 259,00	KNORR-BREMSE AG	EUR	251 473,94	250 429,20	0,04
9 643,00	SIEMENS ENERGY AG	EUR	166 889,67	115 716,00	0,02
613,00	HAPAG-LLOYD AG	EUR	93 674,78	82 755,00	0,01
1 732,00	DMG MORI AG	EUR	72 932,66	75 688,40	0,01
370,00	HOCHTIEF AG	EUR	37 723,74	37 111,00	0,01
488,00	KION GROUP AG	EUR	16 674,37	18 870,96	0,00
Computing and IT			12 433 584,08	14 990 904,78	2,49
80 751,00	SAP SE	EUR	9 249 681,91	11 263 149,48	1,87
93 136,00	INFINEON TECHNOLOGIES AG	EUR	2 997 500,75	3 520 540,80	0,58
1 420,00	NEMETSCHEK SE	EUR	99 955,01	111 441,60	0,02
2 110,00	BECHTLE AG	EUR	86 446,41	95 772,90	0,02
Consumer Retail			10 564 771,19	10 894 858,01	1,81
35 642,00	MERCEDES-BENZ GROUP AG	EUR	2 321 773,98	2 229 407,10	0,37
19 760,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 939 045,59	1 991 412,80	0,33
10 435,00	ADIDAS AG	EUR	1 730 740,85	1 921 709,60	0,32
3 905,00	RHEINMETALL AG	EUR	931 775,25	1 120 735,00	0,19
7 223,00	BEIERSDORF AG	EUR	887 364,33	980 161,10	0,16
15 103,00	DAIMLER TRUCK HOLDING AG	EUR	456 118,23	513 804,06	0,08
4 227,00	BAYERISCHE MOTOREN WERKE AG	EUR	372 162,94	380 218,65	0,06
4 647,00	DR ING HC F PORSCHE AG	EUR	470 903,66	371 295,30	0,06
3 846,00	CONTINENTAL AG	EUR	260 913,02	295 834,32	0,05
411,00	RATIONAL AG	EUR	246 818,41	287 494,50	0,05
29 218,00	DEUTSCHE LUFTHANSA AG	EUR	257 996,47	235 146,46	0,04

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 505,00	PUMA SE	EUR	241 927,25	227 592,60	0,04
10 540,00	ZALANDO SE	EUR	337 488,02	226 083,00	0,04
637,00	CTS EVENTIM AG & CO. KGAA	EUR	37 362,76	39 876,20	0,01
1 501,00	TRATON SE	EUR	28 593,67	32 001,32	0,01
370,00	HUGO BOSS AG	EUR	23 605,77	24 960,20	0,00
219,00	VITESCO TECHNOLOGIES GROUP AG	EUR	20 180,99	17 125,80	0,00
Raw materials			3 748 342,92	3 865 311,79	0,64
42 432,00	BASF SE	EUR	2 022 537,07	2 069 832,96	0,34
5 374,00	SYMRISE AG	EUR	536 092,50	535 465,36	0,09
5 052,00	BRENNTAG SE	EUR	379 196,90	420 427,44	0,07
21 522,00	EVONIK INDUSTRIES AG	EUR	382 636,94	398 157,00	0,07
4 777,00	COVESTRO AG	EUR	229 974,92	251 652,36	0,04
5 019,00	K&S AG	EUR	79 627,18	71 821,89	0,01
2 244,00	LANXESS AG	EUR	57 616,50	63 662,28	0,01
475,00	WACKER CHEMIE AG	EUR	60 660,91	54 292,50	0,01
Health			3 713 242,65	3 222 641,01	0,53
6 386,00	MERCK KGAA	EUR	1 068 048,49	920 222,60	0,15
24 314,00	BAYER AG	EUR	1 205 982,77	817 679,82	0,13
13 295,00	SIEMENS HEALTHINEERS AG	EUR	681 731,99	699 317,00	0,12
14 717,00	FRESENIUS SE & CO. KGAA	EUR	396 774,17	413 106,19	0,07
6 858,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	268 813,74	260 329,68	0,04
1 133,00	CARL ZEISS MEDITEC AG	EUR	91 891,49	111 985,72	0,02
Telecommunication			2 551 365,64	2 677 418,70	0,44
88 897,00	DEUTSCHE TELEKOM AG	EUR	1 787 573,19	1 933 509,75	0,32
6 474,00	SCOUT24 SE	EUR	379 984,11	415 371,84	0,07
6 829,00	DELIVERY HERO SE	EUR	237 277,41	170 793,29	0,03
1 092,00	STROEER SE & CO. KGAA	EUR	58 781,91	58 695,00	0,01
2 360,00	UNITED INTERNET AG	EUR	47 149,17	54 374,40	0,01
1 763,00	FREENET AG	EUR	40 599,85	44 674,42	0,00
Multi-Utilities			2 265 224,48	2 494 079,87	0,41
151 857,00	E.ON SE	EUR	1 653 280,90	1 845 062,55	0,30
15 624,00	RWE AG	EUR	605 843,22	643 396,32	0,11
73,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG	EUR	6 100,36	5 621,00	0,00
Basic Goods			1 310 058,96	1 246 960,34	0,21
8 935,00	HENKEL AG & CO. KGAA PREF	EUR	629 526,73	651 004,10	0,11
7 489,00	HENKEL AG & CO. KGAA	EUR	497 289,17	486 635,22	0,08
6 060,00	HELLOFRESH SE	EUR	160 520,69	86 718,60	0,02
3 582,00	METRO AG	EUR	22 722,37	22 602,42	0,00
Energy			261 707,01	271 159,34	0,05
9 346,00	ENCAVIS AG	EUR	133 988,94	145 704,14	0,03
12 063,00	NORDEX SE	EUR	127 718,07	125 455,20	0,02
NETHERLANDS			47 128 671,71	53 055 902,91	8,80
Computing and IT			21 188 734,34	25 531 005,70	4,23
31 146,00	ASML HOLDING NV	EUR	17 544 363,76	21 232 228,20	3,52
51 750,00	STMICROELECTRONICS NV	EUR	2 005 535,30	2 341 428,75	0,39
2 643,00	ASM INTERNATIONAL NV	EUR	1 000 616,28	1 242 077,85	0,20
5 242,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	638 219,00	715 270,90	0,12
Finance			6 410 331,68	7 151 979,60	1,19
317 586,00	ING GROEP NV	EUR	3 715 887,43	4 295 668,24	0,71
21 954,00	NN GROUP NV	EUR	798 455,49	784 855,50	0,13
144 159,00	AEGON LTD.	EUR	659 138,00	756 546,43	0,13
27 680,00	ABN AMRO BANK NV	EUR	361 590,41	376 171,20	0,06
7 734,00	ASR NEDERLAND NV	EUR	321 850,86	330 241,80	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 808,00	EXOR NV	EUR	213 067,37	254 124,00	0,04
2 451,00	EURONEXT NV	EUR	199 152,53	192 771,15	0,03
10 576,00	CTP NV	EUR	141 189,59	161 601,28	0,03
Consumer Retail			6 019 978,21	6 851 523,83	1,14
80 815,00	STELLANTIS NV	EUR	1 310 843,02	1 709 237,25	0,28
58 646,00	UNIVERSAL MUSIC GROUP NV	EUR	1 181 645,21	1 513 653,26	0,25
3 350,00	FERRARI NV	EUR	874 834,22	1 022 420,00	0,17
14 868,00	AERCAP HOLDINGS NV	USD	871 301,43	1 000 307,45	0,17
743,00	ADYEN NV	EUR	1 055 457,33	866 783,80	0,14
9 220,00	RANDSTAD NV	EUR	489 525,00	522 958,40	0,09
4 872,00	JDE PEET'S NV	EUR	128 298,64	118 681,92	0,02
9 543,00	DAVIDE CAMPARI-MILANO NV	EUR	108 073,36	97 481,75	0,02
Telecommunication			5 112 192,92	5 157 306,65	0,85
89 832,00	PROSUS NV	EUR	2 669 769,77	2 424 116,52	0,40
16 474,00	WOLTERS KLUWER NV	EUR	1 820 703,57	2 120 203,80	0,35
196 596,00	KONINKLIJKE KPN NV	EUR	621 719,58	612 986,33	0,10
Basic Goods			4 404 733,65	4 266 472,65	0,71
23 311,00	HEINEKEN NV	EUR	2 110 844,83	2 143 213,34	0,35
69 027,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 960 722,43	1 795 737,41	0,30
3 777,00	HEINEKEN HOLDING NV	EUR	289 919,87	289 318,20	0,05
2 772,00	JUST EAT TAKEAWAY.COM NV	EUR	43 246,52	38 203,70	0,01
Health			1 646 850,06	1 584 192,02	0,26
15 486,00	QIAGEN NV	EUR	632 446,84	610 148,40	0,10
1 265,00	ARGENX SE	EUR	513 467,17	434 527,50	0,07
1 060,00	ARGENX SE	EUR	343 289,85	364 110,00	0,06
8 319,00	KONINKLIJKE PHILIPS NV	EUR	157 646,20	175 406,12	0,03
Raw materials			1 173 783,10	1 263 869,44	0,21
10 032,00	AKZO NOBEL NV	EUR	708 712,55	750 594,24	0,13
2 336,00	IMCD NV	EUR	323 215,63	368 036,80	0,06
5 535,00	OCI NV	EUR	141 854,92	145 238,40	0,02
Industries			1 172 067,75	1 249 553,02	0,21
18 251,00	FERROVIAL SE	EUR	487 932,96	602 648,02	0,10
41 065,00	CNH INDUSTRIAL NV	EUR	507 550,24	455 000,20	0,08
4 176,00	AALBERTS NV	EUR	152 331,71	163 949,76	0,03
922,00	SIGNIFY NV	EUR	24 252,84	27 955,04	0,00
DENMARK			28 685 516,55	35 792 426,26	5,94
Health			19 339 640,75	26 364 407,07	4,37
249 106,00	NOVO NORDISK AS	DKK	15 938 538,24	23 328 105,84	3,87
5 954,00	GENMAB AS	DKK	2 029 160,04	1 721 209,58	0,28
10 298,00	COLOPLAST AS	DKK	1 156 189,36	1 066 468,02	0,18
4 580,00	DEMANT AS	DKK	159 323,75	181 859,02	0,03
4 731,00	AMBU A/S -B-	DKK	56 429,36	66 764,61	0,01
Industries			3 634 227,34	3 479 885,74	0,58
14 758,00	DSV AS	DKK	2 351 515,13	2 346 965,55	0,39
391,00	AP MOLLER - MAERSK AS -B-	DKK	758 922,89	636 756,07	0,11
220,00	AP MOLLER - MAERSK AS -A-	DKK	399 831,03	353 555,14	0,06
538,00	ROCKWOOL AS	DKK	123 958,29	142 608,98	0,02
Energy			1 351 483,04	1 585 854,89	0,26
55 165,00	VESTAS WIND SYSTEMS AS	DKK	1 351 483,04	1 585 854,89	0,26
Basic Goods			1 230 660,55	1 181 341,33	0,20
6 117,00	CARLSBERG AS	DKK	811 506,49	694 859,47	0,12
6 405,00	CHR HANSEN HOLDING AS	DKK	419 154,06	486 481,86	0,08

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 053 620,60	1 167 673,70	0,19
27 133,00	DANSKE BANK AS	DKK	523 809,04	656 616,81	0,11
23 792,00	TRYG AS	DKK	489 294,49	468 846,20	0,08
976,00	TOPDANMARK A/S	DKK	40 517,07	42 210,69	0,00
Consumer Retail			653 598,18	869 607,43	0,15
6 474,00	PANDORA AS	DKK	595 248,51	810 447,85	0,14
3 420,00	ISS AS	DKK	58 349,67	59 159,58	0,01
Multi-Utilities			964 139,79	626 480,64	0,11
12 477,00	ORSTED AS	DKK	964 139,79	626 480,64	0,11
Raw materials			443 222,68	496 272,49	0,08
9 969,00	NOVOZYMES AS	DKK	443 222,68	496 272,49	0,08
Telecommunication			14 923,62	20 902,97	0,00
907,00	GN STORE NORD AS	DKK	14 923,62	20 902,97	0,00
SWEDEN			25 968 899,23	29 509 101,18	4,90
Industries			11 692 346,73	13 425 495,24	2,23
212 760,00	ATLAS COPCO AB	SEK	2 550 403,79	3 316 820,43	0,55
70 511,00	ASSA ABLOY AB	SEK	1 539 006,85	1 838 701,67	0,31
90 455,00	SANDVIK AB	SEK	1 630 866,78	1 772 130,11	0,29
116 387,00	ATLAS COPCO AB	SEK	1 224 034,90	1 561 933,11	0,26
85 158,00	HEXAGON AB	SEK	868 727,16	925 206,52	0,15
50 074,00	EPIROC AB	SEK	876 003,02	909 496,01	0,15
18 283,00	ALFA LAVAL AB	SEK	588 543,07	662 507,37	0,11
78 190,00	NIBE INDUSTRIER AB	SEK	684 226,26	497 269,51	0,08
29 305,00	EPIROC AB	SEK	433 258,94	464 352,37	0,08
21 598,00	SKF AB	SEK	346 760,47	390 539,24	0,06
7 516,00	INDUTRADE AB	SEK	150 057,44	176 751,77	0,03
14 738,00	HEXPOL AB	SEK	139 104,15	161 512,35	0,03
2 937,00	SAAB AB	SEK	140 575,22	160 298,36	0,03
17 920,00	HUSQVARNA AB	SEK	135 941,28	133 573,04	0,02
4 317,00	TRELLEBORG AB	SEK	111 194,82	130 915,73	0,02
5 172,00	INVESTMENT AB LATOUR	SEK	98 075,15	121 860,84	0,02
6 468,00	SKANSKA AB	SEK	89 050,95	105 945,65	0,02
7 896,00	BEIJER REF AB	SEK	86 516,48	95 681,16	0,02
Finance			5 528 619,79	6 480 401,36	1,08
111 046,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	1 182 196,30	1 384 521,63	0,23
58 399,00	INVESTOR AB	SEK	1 051 223,54	1 224 897,24	0,20
104 101,00	SVENSKA HANDELSBANKEN AB	SEK	880 253,20	1 023 476,86	0,17
54 594,00	SWEDBANK AB	SEK	894 298,61	996 987,36	0,17
32 390,00	EQT AB	SEK	674 908,81	829 207,40	0,14
12 999,00	SAGAX AB	SEK	256 991,38	323 909,56	0,05
4 889,00	INDUSTRIVARDEN AB	SEK	127 140,58	144 441,26	0,03
4 663,00	INDUSTRIVARDEN AB	SEK	120 956,70	137 512,97	0,02
2 569,00	L E LUNDBERGFÖRETAGEN AB	SEK	109 672,57	126 505,82	0,02
18 282,00	FASTIGHETS AB BALDER	SEK	79 445,38	117 451,50	0,02
3 909,00	AVANZA BANK HOLDING AB	SEK	75 229,28	81 989,82	0,01
2 933,00	NORDNET AB PUBL	SEK	40 127,62	45 052,15	0,01
3 453,00	CASTELLUM AB	SEK	36 175,82	44 447,79	0,01
Consumer Retail			4 959 688,81	5 674 519,62	0,94
91 425,00	VOLVO AB	SEK	1 695 874,78	2 149 196,14	0,36
14 515,00	EVOLUTION AB	SEK	1 464 534,13	1 567 476,81	0,26
43 196,00	H & M HENNES & MAURITZ AB	SEK	554 149,95	685 315,84	0,11
22 747,00	ESSITY AB	SEK	555 633,21	510 824,24	0,09
15 048,00	VOLVO AB	SEK	293 442,42	360 908,74	0,06
7 445,00	ADDTECH AB	SEK	113 221,27	148 064,07	0,02

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
45 835,00	VOLVO CAR AB	SEK	167 151,64	134 056,84	0,02
10 881,00	SECURITAS AB	SEK	85 364,58	96 352,94	0,02
2 299,00	ELECTROLUX AB	SEK	30 316,83	22 324,00	0,00
Telecommunication			1 742 370,89	1 815 280,51	0,30
138 369,00	TELEFONAKTIEBOLAGET LM ERICSSON	SEK	674 524,71	784 412,21	0,13
304 228,00	TELIA CO. AB	SEK	725 690,28	703 147,32	0,12
42 158,00	TELE2 AB	SEK	342 155,90	327 720,98	0,05
Health			1 049 444,25	1 135 002,56	0,19
46 323,00	SVENSKA CELLULOSA AB SCA	SEK	603 925,10	628 736,25	0,11
10 911,00	LIFCO AB	SEK	202 139,59	242 281,57	0,04
5 579,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	111 313,13	133 805,81	0,02
4 030,00	GETINGE AB	SEK	87 118,75	81 197,32	0,01
6 624,00	ELEKTA AB	SEK	44 947,68	48 981,61	0,01
Raw materials			887 629,52	853 736,72	0,14
21 600,00	BOLIDEN AB	SEK	673 708,96	610 213,43	0,10
4 272,00	HOLMEN AB	SEK	152 715,65	163 358,69	0,03
11 578,00	SSAB AB	SEK	61 204,91	80 164,60	0,01
Computing and IT			60 558,50	71 058,34	0,01
9 438,00	FORTNOX AB	SEK	44 154,83	51 104,67	0,01
5 922,00	SINCH AB	SEK	16 403,67	19 953,67	0,00
Basic Goods			48 240,74	53 606,83	0,01
2 186,00	AXFOOD AB	SEK	48 240,74	53 606,83	0,01
SPAIN			21 089 996,14	24 164 525,78	4,01
Finance			6 172 260,09	7 917 923,34	1,31
1 215 499,00	BANCO SANTANDER SA	EUR	3 707 183,87	4 593 978,47	0,76
335 069,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 957 639,87	2 756 277,59	0,46
152 353,00	CAIXABANK SA	EUR	507 436,35	567 667,28	0,09
Multi-Utilities			6 883 674,22	7 246 966,08	1,20
449 297,00	IBERDROLA SA	EUR	4 846 966,01	5 333 155,39	0,88
28 489,00	EDP RENOVAVEIS SA	EUR	545 405,37	527 758,73	0,09
28 993,00	REDEIA CORP. SA	EUR	481 091,15	432 285,63	0,07
22 963,00	ENDESA SA	EUR	443 660,88	423 896,98	0,07
17 673,00	ENAGAS SA	EUR	319 733,09	269 778,35	0,05
9 633,00	NATURGY ENERGY GROUP SA	EUR	246 817,72	260 091,00	0,04
Consumer Retail			1 763 936,92	2 423 407,23	0,40
61 461,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 763 936,92	2 423 407,23	0,40
Computing and IT			1 933 358,33	2 161 606,96	0,36
33 317,00	AMADEUS IT GROUP SA	EUR	1 933 358,33	2 161 606,96	0,36
Telecommunication			2 251 954,48	2 145 833,42	0,36
42 262,00	CELLNEX TELECOM SA	EUR	1 542 246,30	1 507 062,92	0,25
180 750,00	TELEFONICA SA	EUR	709 708,18	638 770,50	0,11
Industries			1 144 468,33	1 326 838,92	0,22
15 527,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	437 058,94	623 564,32	0,10
2 778,00	AENA SME SA	EUR	383 024,60	455 869,80	0,08
1 856,00	ACCIONA SA	EUR	324 384,79	247 404,80	0,04
Energy			773 744,66	780 893,27	0,13
47 351,00	REPSOL SA	EUR	618 545,22	636 870,95	0,11
5 129,00	CORP. ACCIONA ENERGIAS RENOVABLES SA	EUR	155 199,44	144 022,32	0,02
Health			166 599,11	161 056,56	0,03
10 421,00	GRIFOLS SA	EUR	166 599,11	161 056,56	0,03

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			16 039 481,17	17 674 241,31	2,93
Finance			6 998 956,33	7 946 488,78	1,32
118 138,00	UNICREDIT SPA	EUR	2 345 211,86	2 902 059,97	0,48
845 165,00	INTESA SANPAOLO SPA	EUR	1 950 218,52	2 234 193,68	0,37
61 284,00	ASSICURAZIONI GENERALI SPA	EUR	1 099 235,15	1 170 830,82	0,19
33 714,00	FINECOBANK BANCA FINECO SPA	EUR	447 004,21	458 004,69	0,07
30 811,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	321 611,80	345 237,26	0,06
46 293,00	NEXI SPA	EUR	345 971,32	342 845,96	0,06
7 387,00	AZIMUT HOLDING SPA	EUR	155 827,86	174 628,68	0,03
35 614,00	BANCO BPM SPA	EUR	180 985,53	170 270,53	0,03
2 986,00	BANCA GENERALI SPA	EUR	98 560,45	100 449,04	0,02
15 852,00	BPER BANCA	EUR	54 329,63	47 968,15	0,01
Multi-Utilities			5 201 139,96	5 727 658,90	0,95
585 522,00	ENEL SPA	EUR	3 372 996,23	3 940 563,06	0,65
106 098,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	810 976,33	801 464,29	0,13
239 327,00	A2A SPA	EUR	468 178,05	444 908,89	0,07
88 718,00	SNAM SPA	EUR	425 693,01	412 982,29	0,07
17 403,00	ITALGAS SPA	EUR	88 381,66	90 147,54	0,02
12 649,00	HERA SPA	EUR	34 914,68	37 592,83	0,01
Industries			1 510 422,37	1 569 448,91	0,26
57 650,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	652 685,10	660 092,50	0,11
26 902,00	POSTE ITALIANE SPA	EUR	259 752,04	276 418,05	0,05
12 563,00	LEONARDO SPA	EUR	177 459,93	187 628,41	0,03
4 552,00	PRYSMIAN SPA	EUR	168 748,54	187 405,84	0,03
3 077,00	INTERPUMP GROUP SPA	EUR	140 563,89	144 218,99	0,02
4 128,00	BUZZI SPA	EUR	111 212,87	113 685,12	0,02
Energy			1 178 454,71	1 306 210,08	0,22
82 580,00	ENI SPA	EUR	1 141 047,89	1 267 437,84	0,21
774,00	ERG SPA	EUR	20 666,82	22 337,64	0,01
11 180,00	SAIPEM SPA	EUR	16 740,00	16 434,60	0,00
Consumer Retail			730 543,09	691 368,87	0,11
10 952,00	MONCLER SPA	EUR	651 719,67	610 026,40	0,10
7 850,00	PIRELLI & C SPA	EUR	37 392,46	38 676,95	0,01
2 260,00	BREMBO SPA	EUR	24 966,44	25 086,00	0,00
576,00	DE' LONGHI SPA	EUR	16 464,52	17 579,52	0,00
Health			346 954,16	352 831,84	0,06
4 456,00	AMPLIFON SPA	EUR	143 754,66	139 651,04	0,03
2 800,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	122 636,45	136 724,00	0,02
820,00	DIASORIN SPA	EUR	80 563,05	76 456,80	0,01
Telecommunication			73 010,55	80 233,93	0,01
272 719,00	TELECOM ITALIA SPA	EUR	73 010,55	80 233,93	0,01
FINLAND			12 276 112,86	12 019 145,55	1,99
Finance			4 274 236,14	4 515 387,40	0,75
279 009,00	NORDEA BANK ABP	EUR	2 903 921,34	3 132 155,03	0,52
33 737,00	SAMPO OYJ	EUR	1 335 681,09	1 336 322,57	0,22
3 942,00	KOJAMO OYJ	EUR	34 633,71	46 909,80	0,01
Industries			1 797 531,55	1 886 820,35	0,31
19 794,00	KONE OYJ	EUR	864 165,42	893 897,04	0,15
50 446,00	METSO OYJ	EUR	498 776,19	462 589,82	0,08
28 633,00	WARTSILA OYJ ABP	EUR	303 218,22	375 808,13	0,06
2 208,00	KONECRANES OYJ	EUR	71 212,37	90 042,24	0,02
1 047,00	VALMET OYJ	EUR	25 979,88	27 337,17	0,00

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
359,00	CARGOTEC OYJ	EUR	16 665,66	18 919,30	0,00
2 535,00	METSA BOARD OYJ	EUR	17 513,81	18 226,65	0,00
Telecommunication			2 269 489,72	1 812 331,51	0,30
418 367,00	NOKIA OYJ	EUR	1 681 394,76	1 276 856,08	0,21
12 789,00	ELISA OYJ	EUR	588 094,96	535 475,43	0,09
Raw materials			1 720 111,64	1 803 147,70	0,30
34 486,00	UPM-KYMMENE OYJ	EUR	1 077 892,93	1 174 593,16	0,19
47 751,00	STORA ENSO OYJ	EUR	615 645,33	598 081,28	0,10
6 796,00	OUTOKUMPU OYJ	EUR	26 573,38	30 473,26	0,01
Energy			1 145 480,08	918 951,30	0,15
28 530,00	NESTE OYJ	EUR	1 145 480,08	918 951,30	0,15
Basic Goods			456 933,32	445 866,45	0,07
24 874,00	KESKO OYJ	EUR	456 933,32	445 866,45	0,07
Multi-Utilities			338 564,72	346 912,78	0,06
26 563,00	FORTUM OYJ	EUR	338 564,72	346 912,78	0,06
Health			219 939,89	231 850,08	0,04
5 904,00	ORION OYJ	EUR	219 939,89	231 850,08	0,04
Computing and IT			53 825,80	57 877,98	0,01
2 687,00	TIETOEVRY OYJ	EUR	53 825,80	57 877,98	0,01
IRELAND			7 986 734,00	9 294 438,41	1,54
Industries			3 141 373,72	4 343 701,30	0,72
52 905,00	CRH PLC	GBP	2 284 273,44	3 303 019,70	0,55
13 274,00	KINGSPAN GROUP PLC	EUR	857 100,28	1 040 681,60	0,17
Consumer Retail			2 027 729,90	2 140 702,65	0,36
12 609,00	FLUTTER ENTERTAINMENT PLC	EUR	1 928 843,08	2 017 440,00	0,34
6 462,00	RYANAIR HOLDINGS PLC	EUR	98 886,82	123 262,65	0,02
Finance			872 366,69	852 044,25	0,14
128 070,00	AIB GROUP PLC	EUR	491 030,21	496 911,60	0,08
43 214,00	BANK OF IRELAND GROUP PLC	EUR	381 336,48	355 132,65	0,06
Raw materials			731 121,18	785 843,76	0,13
21 902,00	SMURFIT KAPPA GROUP PLC	EUR	731 121,18	785 843,76	0,13
Basic Goods			782 108,45	679 115,52	0,11
7 461,00	KERRY GROUP PLC	EUR	688 623,96	586 882,26	0,10
6 186,00	GLANBIA PLC	EUR	93 484,49	92 233,26	0,01
Energy			432 034,06	493 030,93	0,08
7 394,00	DCC PLC	GBP	432 034,06	493 030,93	0,08
BELGIUM			7 635 955,11	7 925 961,24	1,31
Basic Goods			3 749 670,63	4 024 371,98	0,67
67 619,00	ANHEUSER-BUSCH INBEV SA	EUR	3 677 565,54	3 950 301,98	0,66
9,00	LOTUS BAKERIES	EUR	72 105,09	74 070,00	0,01
Finance			1 936 769,91	1 934 067,06	0,32
14 270,00	KBC GROUP NV	EUR	839 737,90	837 934,40	0,14
4 902,00	GROUPE BRUXELLES LAMBERT NV	EUR	370 225,62	349 120,44	0,06
7 817,00	AGEAS SA	EUR	311 533,92	307 286,27	0,05
8 188,00	WAREHOUSES DE PAUW CVA	EUR	217 409,78	233 358,00	0,04
538,00	SOFINA SA	EUR	120 103,25	121 265,20	0,02
541,00	COFINIMMO SA	EUR	36 835,30	38 627,40	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
225,00	VGP NV	EUR	20 121,24	23 625,00	0,00
359,00	AEDIFICA SA	EUR	20 802,90	22 850,35	0,00
Raw materials			764 705,55	730 474,74	0,12
15 352,00	UMICORE SA	EUR	469 426,01	382 264,80	0,06
2 072,00	SYENSCO SA	EUR	192 801,98	195 306,72	0,03
5 514,00	SOLVAY SA	EUR	102 477,56	152 903,22	0,03
Health			527 288,90	522 870,30	0,09
6 627,00	UCB SA	EUR	527 288,90	522 870,30	0,09
Consumer Retail			295 707,93	323 903,90	0,05
1 831,00	D'ITEREN GROUP	EUR	295 707,93	323 903,90	0,05
Multi-Utilities			255 456,32	272 826,40	0,04
2 408,00	ELIA GROUP SA	EUR	255 456,32	272 826,40	0,04
Computing and IT			44 430,62	49 731,25	0,01
545,00	MELEXIS NV	EUR	44 430,62	49 731,25	0,01
Industries			39 861,36	42 560,05	0,01
2 665,00	EURONAV NV	EUR	39 861,36	42 560,05	0,01
Telecommunication			22 063,89	25 155,56	0,00
2 956,00	PROXIMUS SADP	EUR	22 063,89	25 155,56	0,00
NORWAY			6 461 948,75	6 618 278,55	1,10
Energy			2 684 271,69	2 687 637,52	0,45
78 931,00	EQUINOR ASA	NOK	2 284 446,59	2 266 580,39	0,38
12 556,00	AKER BP ASA	NOK	314 444,78	330 730,45	0,05
31 509,00	VAR ENERGI ASA	NOK	85 380,32	90 326,68	0,02
Finance			1 530 511,25	1 651 302,11	0,27
69 610,00	DNB BANK ASA	NOK	1 236 900,32	1 340 265,29	0,22
15 757,00	GIJENSIDIGE FORSIKRING ASA	NOK	247 153,13	263 354,17	0,04
5 941,00	STOREBRAND ASA	NOK	46 457,80	47 682,65	0,01
Raw materials			903 442,26	876 499,15	0,14
94 895,00	NORSK HYDRO ASA	NOK	587 117,63	578 581,87	0,09
9 253,00	YARA INTERNATIONAL ASA	NOK	316 324,63	297 917,28	0,05
Basic Goods			538 398,83	555 387,98	0,09
17 507,00	MOWI ASA	NOK	290 135,59	284 019,73	0,05
25 265,00	ORKLA ASA	NOK	171 346,36	177 554,35	0,03
1 849,00	SALMAR ASA	NOK	76 916,88	93 813,90	0,01
Telecommunication			448 185,53	456 599,07	0,08
43 931,00	TELENOR ASA	NOK	448 185,53	456 599,07	0,08
Industries			320 214,87	340 185,78	0,06
4 614,00	KONGSBERG GRUPPEN ASA	NOK	180 842,04	191 412,09	0,03
18 753,00	WALLENIIUS WILHELMSSEN ASA	NOK	139 372,83	148 773,69	0,03
Consumer Retail			36 924,32	50 666,94	0,01
5 057,00	ADEVINTA ASA	NOK	36 924,32	50 666,94	0,01
JERSEY			1 916 379,38	1 960 559,28	0,33
Finance			1 110 946,61	1 258 845,40	0,21
34 067,00	EXPERIAN PLC	GBP	1 110 946,61	1 258 845,40	0,21
Telecommunication			805 432,77	701 713,88	0,12
80 751,00	WPP PLC	GBP	805 432,77	701 713,88	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			1 761 616,47	1 904 413,03	0,32
Finance			916 677,64	1 065 880,81	0,18
21 188,00	ERSTE GROUP BANK AG	EUR	663 943,60	778 235,24	0,13
3 188,00	BAWAG GROUP AG	EUR	140 268,13	152 960,24	0,03
2 077,00	CA IMMOBILIEN ANLAGEN AG	EUR	63 206,90	67 398,65	0,01
3 604,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	49 259,01	67 286,68	0,01
Energy			407 905,39	371 451,80	0,06
9 340,00	OMV AG	EUR	407 905,39	371 451,80	0,06
Multi-Utilities			313 366,96	336 031,90	0,06
3 998,00	VERBUND AG	EUR	313 366,96	336 031,90	0,06
Raw materials			78 316,90	81 167,52	0,01
2 842,00	VOESTALPINE AG	EUR	78 316,90	81 167,52	0,01
Industries			45 349,58	49 881,00	0,01
524,00	ANDRITZ AG	EUR	26 607,63	29 553,60	0,01
491,00	STRABAG SE	EUR	18 741,95	20 327,40	0,00
PORTUGAL			1 578 658,81	1 655 259,89	0,27
Multi-Utilities			841 969,05	855 438,11	0,14
187 802,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	841 969,05	855 438,11	0,14
Energy			342 810,23	374 974,06	0,06
28 109,00	GALP ENERGIA SGPS SA	EUR	342 810,23	374 974,06	0,06
Basic Goods			224 418,07	245 698,56	0,04
10 664,00	JERONIMO MARTINS SGPS SA	EUR	224 418,07	245 698,56	0,04
Raw materials			169 461,46	179 149,16	0,03
50 493,00	NAVIGATOR CO. SA	EUR	169 461,46	179 149,16	0,03
LUXEMBOURG			1 187 831,80	1 220 331,45	0,20
Health			607 049,21	579 360,54	0,10
9 823,00	EUROFINS SCIENTIFIC SE	EUR	607 049,21	579 360,54	0,10
Raw materials			355 916,90	375 368,50	0,06
14 620,00	ARCELORMITTAL SA	EUR	355 916,90	375 368,50	0,06
Industries			224 865,69	265 602,41	0,04
16 869,00	TENARIS SA	EUR	224 865,69	265 602,41	0,04
ISLE OF MAN			667 271,42	539 741,67	0,09
Consumer Retail			667 271,42	539 741,67	0,09
47 043,00	ENTAIN PLC	GBP	667 271,42	539 741,67	0,09
BERMUDA			111 159,49	123 769,92	0,02
Industries			74 576,93	82 705,69	0,01
13 217,00	HAFNIA LTD.	NOK	74 576,93	82 705,69	0,01
Computing and IT			36 582,56	41 064,23	0,01
23 057,00	AUTOSTORE HOLDINGS LTD.	NOK	36 582,56	41 064,23	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			10 159,28	10 255,87	0,00
Shares			10 159,28	10 255,87	0,00
NORWAY			10 159,28	10 255,87	0,00
Industries			10 159,28	10 255,87	0,00
932,00	TOMRA SYSTEMS ASA	NOK	10 159,28	10 255,87	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			20 721,28	89 098,52	0,02
Shares			20 721,28	15 458,43	0,01
NETHERLANDS			20 721,28	15 458,43	0,01
Raw materials			20 721,28	15 458,43	0,01
169,00	KONINKLIJKE DSM NV*	EUR	20 721,28	15 458,43	0,01
Rights			0,00	73 640,09	0,01
SWEDEN			0,00	69 716,09	0,01
Basic Goods			0,00	69 716,09	0,01
6 835,00	SWEDISH MATCH AB 21/03/2023*	SEK	0,00	69 716,09	0,01
FRANCE			0,00	3 924,00	0,00
Industries			0,00	3 924,00	0,00
15 696,00	BOLLORE SE *	EUR	0,00	3 924,00	0,00
INVESTMENT FUNDS			258 995,54	285 864,82	0,05
Shares			258 995,54	285 864,82	0,05
SWITZERLAND			258 995,54	285 864,82	0,05
Health			258 995,54	285 864,82	0,05
6 217,00	BB BIOTECH AG REG	CHF	258 995,54	285 864,82	0,05
Total Portfolio			550 224 291,47	599 091 766,61	99,39

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						15 504,99	4 048 850,00
Unrealised profit on future contracts and notional						15 504,99	4 048 850,00
100	130	Purchase	MSCI EUROPE	15/03/2024	EUR	15 504,99	4 048 850,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(151 078,11)
Unrealised profit on forward foreign exchange contracts					131 233,88
16/01/2024	16 974 494,70	EUR	14 613 851,72	GBP	116 966,79
16/01/2024	696 112,67	CHF	738 753,52	EUR	10 554,29
16/01/2024	4 367 781,09	NOK	385 686,25	EUR	3 583,15
16/01/2024	472 158,55	GBP	544 519,78	EUR	129,65
Unrealised loss on forward foreign exchange contracts					(282 311,99)
16/01/2024	11 246 704,44	EUR	10 602 943,08	CHF	(166 488,23)
16/01/2024	1 073 182,69	EUR	12 694 130,68	NOK	(58 155,28)
16/01/2024	3 410 130,82	EUR	38 504 469,08	SEK	(48 658,34)
16/01/2024	391 189,65	EUR	368 950,52	CHF	(5 955,12)
16/01/2024	408 129,41	GBP	473 204,49	EUR	(2 414,65)
16/01/2024	471 593,63	EUR	409 206,51	GBP	(438,68)
16/01/2024	3 714 968,87	EUR	27 691 006,49	DKK	(201,69)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	460 174 483,67
Banks		(Note 3)	115 252,34
Other banks and broker accounts		(Notes 2, 3, 10)	146 589,48
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	22,39
Unrealised profit on future contracts		(Notes 2, 10)	4 127,51
Receivable on investments sold			963 663,99
Receivable on subscriptions			269 032,67
Other assets		(Note 11)	427 241,11
Total assets			462 100 413,16
Liabilities			
Bank overdrafts		(Note 3)	(149 909,41)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(45,34)
Payable on redemptions			(361 423,48)
Other liabilities			(124 941,67)
Total liabilities			(636 319,90)
Total net assets			461 464 093,26
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	100,46	50,000
Class Z Units	EUR	151,10	3 053 944,430
Class ZH Units	EUR	133,55	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	485 293 515,38
Net income from investments	(Note 2)	15 881 834,09
Other income	(Notes 6, 15)	28 897,69
Total income		15 910 731,78
Management fee	(Note 6)	(1 012 005,37)
Administration fee	(Note 8)	(455 404,97)
Subscription tax	(Note 4)	(49 732,69)
Other charges and taxes	(Note 5)	(155 980,75)
Total expenses		(1 673 123,78)
Net investment income / (loss)		14 237 608,00
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	8 520 867,49
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	45 949 500,38
- forward foreign exchange contracts	(Note 2)	(128,28)
- foreign currencies	(Note 2)	5 955,87
- future contracts	(Note 2)	60 266,61
Net result of operations for the year		68 774 070,07
Subscriptions for the year		177 436 471,58
Redemptions for the year		(270 039 963,77)
Net assets at the end of the year		461 464 093,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			421 473 674,41	460 174 483,67	99,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			421 473 674,41	460 174 483,67	99,72
Shares			421 473 674,41	460 174 483,67	99,72
UNITED KINGDOM			91 441 852,51	96 349 084,29	20,88
Finance			18 826 891,96	20 692 412,33	4,48
918 656,00	HSBC HOLDINGS PLC	GBP	5 387 567,06	6 737 296,35	1,46
19 442,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 781 286,83	2 080 775,43	0,45
63 769,00	3I GROUP PLC	GBP	1 159 060,36	1 781 646,65	0,39
2 988 261,00	LLOYDS BANKING GROUP PLC	GBP	1 574 982,40	1 645 300,09	0,36
118 754,00	PRUDENTIAL PLC	GBP	1 561 387,54	1 215 869,49	0,26
680 273,00	BARCLAYS PLC	GBP	1 284 536,24	1 207 258,50	0,26
214 289,00	AVIVA PLC	GBP	996 240,33	1 074 995,63	0,23
118 694,00	STANDARD CHARTERED PLC	GBP	793 264,61	913 085,09	0,20
87 042,00	SEGRO PLC	GBP	960 016,56	890 380,81	0,19
307 393,00	NATWEST GROUP PLC	GBP	848 754,48	778 301,33	0,17
250 802,00	LEGAL & GENERAL GROUP PLC	GBP	728 190,69	726 766,48	0,16
148 882,00	M&G PLC	GBP	331 477,51	382 115,06	0,08
63 447,00	SCHRODERS PLC	GBP	333 341,47	314 771,72	0,07
36 703,00	ST. JAMES'S PLACE PLC	GBP	458 797,23	289 548,15	0,06
8 404,00	ADMIRAL GROUP PLC	GBP	243 251,18	260 306,93	0,06
79 834,00	ABRDN PLC	GBP	172 985,29	164 591,76	0,03
19 278,00	LAND SECURITIES GROUP PLC	GBP	134 078,36	156 799,63	0,03
11 755,00	PHOENIX GROUP HOLDINGS PLC	GBP	77 673,82	72 603,23	0,02
Consumer Retail			17 514 031,00	18 673 534,58	4,05
120 992,00	UNILEVER PLC	GBP	5 550 229,33	5 305 880,11	1,15
103 170,00	RELX PLC	GBP	2 760 987,60	3 702 806,35	0,80
64 211,00	COMPASS GROUP PLC	GBP	1 327 767,40	1 590 216,78	0,34
20 239,00	ASHTREAD GROUP PLC	GBP	1 115 898,91	1 275 727,53	0,28
20 707,00	BUNZL PLC	GBP	713 179,06	762 298,47	0,17
186 158,00	HALEON PLC	GBP	678 880,33	691 006,99	0,15
135 364,00	RENTOKIL INITIAL PLC	GBP	861 051,54	688 591,95	0,15
11 202,00	BERKELEY GROUP HOLDINGS PLC	GBP	559 030,32	606 038,69	0,13
204 990,00	KINGFISHER PLC	GBP	638 699,97	575 561,80	0,12
10 796,00	INTERTEK GROUP PLC	GBP	574 931,09	529 005,33	0,11
305 728,00	TAYLOR WIMPEY PLC	GBP	429 972,44	518 820,85	0,11
75 683,00	BARRATT DEVELOPMENTS PLC	GBP	457 433,76	491 377,48	0,11
29 894,00	BURBERRY GROUP PLC	GBP	633 841,70	488 499,88	0,11
3 827,00	NEXT PLC	GBP	305 171,54	358 529,33	0,08
8 196,00	WHITBREAD PLC	GBP	326 637,71	345 800,26	0,08
4 058,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	239 543,45	332 028,57	0,07
22 863,00	WISE PLC	GBP	158 803,38	230 601,34	0,05
6 014,00	PERSIMMON PLC	GBP	109 956,56	96 401,29	0,02
44 040,00	JD SPORTS FASHION PLC	GBP	72 014,91	84 341,58	0,02
Energy			10 839 221,14	13 305 322,10	2,88
313 132,00	SHELL PLC	GBP	7 344 701,40	9 292 469,85	2,01
745 951,00	BP PLC	GBP	3 494 519,74	4 012 852,25	0,87
Health			12 458 663,31	12 706 474,43	2,75
73 154,00	ASTRAZENECA PLC	GBP	8 455 091,51	8 948 724,20	1,94
187 985,00	GSK PLC	GBP	3 338 773,83	3 146 069,25	0,68
44 994,00	SMITH & NEPHEW PLC	GBP	611 300,95	560 005,04	0,12
2 503,00	HIKMA PHARMACEUTICALS PLC	GBP	53 497,02	51 675,94	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			13 299 095,42	11 750 012,09	2,55
121 517,00	DIAGEO PLC	GBP	4 905 258,67	4 005 091,31	0,87
86 308,00	BRITISH AMERICAN TOBACCO PLC	GBP	3 012 497,87	2 286 364,82	0,50
31 894,00	RECKITT BENCKISER GROUP PLC	GBP	2 259 991,26	1 994 919,87	0,43
317 050,00	TESCO PLC	GBP	986 234,52	1 062 896,74	0,23
14 567,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	733 528,85	880 099,09	0,19
164 496,00	J SAINSBURY PLC	GBP	481 596,30	574 435,73	0,12
20 219,00	IMPERIAL BRANDS PLC	GBP	434 051,38	421 516,74	0,09
11 380,00	ASSOCIATED BRITISH FOODS PLC	GBP	246 759,13	310 854,89	0,07
24 432,00	OCADO GROUP PLC	GBP	239 177,44	213 832,90	0,05
Raw materials			7 250 748,58	6 528 477,35	1,42
50 294,00	RIO TINTO PLC	GBP	3 170 048,89	3 390 743,28	0,73
64 202,00	ANGLO AMERICAN PLC	GBP	2 217 110,21	1 460 038,19	0,32
10 550,00	CRODA INTERNATIONAL PLC	GBP	782 767,92	614 838,45	0,13
25 356,00	MONDI PLC	GBP	459 290,60	449 896,95	0,10
20 214,00	ANTOFAGASTA PLC	GBP	354 471,89	391 786,48	0,09
10 908,00	ENDEAVOUR MINING PLC	GBP	267 059,07	221 174,00	0,05
Industries			3 335 389,99	4 570 877,61	0,99
165 481,00	BAE SYSTEMS PLC	GBP	1 738 784,22	2 120 722,68	0,46
414 860,00	ROLLS-ROYCE HOLDINGS PLC	GBP	575 076,23	1 434 846,64	0,31
71 120,00	MELROSE INDUSTRIES PLC	GBP	429 201,44	465 691,44	0,10
2 286,00	SPIRAX-SARCO ENGINEERING PLC	GBP	325 907,79	277 133,78	0,06
6 807,00	SMITHS GROUP PLC	GBP	129 305,41	138 531,46	0,03
5 082,00	HALMA PLC	GBP	137 114,90	133 951,61	0,03
Multi-Utilities			4 149 123,39	4 312 558,15	0,93
195 516,00	NATIONAL GRID PLC	GBP	2 393 816,07	2 387 179,91	0,52
69 806,00	SSE PLC	GBP	1 379 342,80	1 495 160,81	0,32
265 052,00	CENTRICA PLC	GBP	375 964,52	430 217,43	0,09
Telecommunication			3 045 442,49	2 798 974,37	0,61
113 948,00	INFORMA PLC	GBP	862 705,99	1 027 273,59	0,22
932 629,00	VODAFONE GROUP PLC	GBP	1 105 477,90	737 898,97	0,16
385 544,00	BT GROUP PLC	GBP	671 908,99	549 932,77	0,12
23 969,00	PEARSON PLC	GBP	226 182,66	266 706,88	0,06
26 085,00	AUTO TRADER GROUP PLC	GBP	179 166,95	217 162,16	0,05
Computing and IT			723 245,23	1 010 441,28	0,22
74 676,00	SAGE GROUP PLC	GBP	723 245,23	1 010 441,28	0,22
FRANCE			73 096 721,84	81 833 951,90	17,73
Consumer Retail			20 146 360,05	22 492 383,87	4,87
12 996,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8 670 289,80	9 533 865,60	2,07
11 517,00	L'OREAL SA	EUR	4 165 106,33	5 190 136,05	1,12
1 488,00	HERMES INTERNATIONAL SCA	EUR	2 076 364,06	2 855 174,40	0,62
3 888,00	KERING SA	EUR	2 126 348,69	1 551 312,00	0,34
46 952,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 363 597,87	1 524 061,92	0,33
11 565,00	EDENRED	EUR	581 079,07	626 129,10	0,13
9 998,00	RENAULT SA	EUR	316 107,15	368 976,19	0,08
2 656,00	SODEXO SA	EUR	237 236,88	264 590,72	0,06
10 683,00	BUREAU VERITAS SA	EUR	277 628,28	244 320,21	0,05
6 332,00	LA FRANCAISE DES JEUX SAEM	EUR	217 866,11	207 942,88	0,04
3 638,00	ACCOR SA	EUR	114 735,81	125 874,80	0,03
Industries			15 890 388,49	19 007 829,14	4,12
28 741,00	SCHNEIDER ELECTRIC SE	EUR	4 051 726,80	5 224 538,98	1,13
26 367,00	AIRBUS SE	EUR	2 942 612,90	3 685 579,26	0,80
15 809,00	SAFRAN SA	EUR	1 872 866,49	2 520 903,14	0,55
20 430,00	VINCI SA	EUR	1 954 579,32	2 322 891,00	0,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 739,00	LEGRAND SA	EUR	1 182 971,93	1 292 839,90	0,28
18 954,00	CIE DE SAINT-GOBAIN SA	EUR	1 006 609,91	1 263 473,64	0,27
4 228,00	THALES SA	EUR	555 766,39	566 340,60	0,12
15 616,00	BOUYGUES SA	EUR	502 220,94	532 817,92	0,12
5 066,00	EFFAGE SA	EUR	474 382,34	491 503,32	0,11
27 815,00	GETLINK SE	EUR	466 818,89	460 755,48	0,10
3 924,00	AEROPORTS DE PARIS	EUR	501 877,83	459 892,80	0,10
15 295,00	ALSTOM SA	EUR	377 954,75	186 293,10	0,04
Finance			8 657 879,71	9 667 809,72	2,10
47 584,00	BNP PARIBAS SA	EUR	2 548 374,73	2 978 282,56	0,65
96 559,00	AXA SA	EUR	2 465 302,30	2 847 524,91	0,62
48 806,00	SOCIETE GENERALE SA	EUR	1 161 741,71	1 172 564,15	0,25
46 690,00	CREDIT AGRICOLE SA	EUR	486 619,69	600 059,88	0,13
11 386,00	COVIVIO SA	EUR	621 622,00	554 270,48	0,12
4 934,00	GECINA SA	EUR	523 816,19	543 233,40	0,12
5 654,00	EURAZEO SE	EUR	353 222,01	406 239,90	0,09
5 291,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	306 810,66	354 073,72	0,08
4 354,00	KLEPIERRE SA	EUR	93 397,13	107 456,72	0,02
1 690,00	AMUNDI SA	EUR	96 973,29	104 104,00	0,02
Health			7 680 233,34	7 740 499,00	1,68
56 375,00	SANOFI SA	EUR	5 169 712,02	5 060 220,00	1,10
12 258,00	ESSILORLUXOTTICA SA	EUR	1 991 359,18	2 226 052,80	0,48
2 101,00	BIOMERIEUX	EUR	211 181,77	211 360,60	0,05
796,00	SARTORIUS STEDIM BIOTECH	EUR	258 777,11	190 642,00	0,04
484,00	IPSEN SA	EUR	49 203,26	52 223,60	0,01
Energy			5 778 661,77	7 213 175,20	1,56
117 097,00	TOTALENERGIES SE	EUR	5 778 661,77	7 213 175,20	1,56
Basic Goods			4 565 847,65	4 350 524,94	0,94
33 031,00	DANONE SA	EUR	1 806 223,89	1 938 259,08	0,42
11 349,00	PERNOD RICARD SA	EUR	2 097 994,37	1 813 002,75	0,39
26 117,00	CARREFOUR SA	EUR	447 908,84	432 628,11	0,09
1 449,00	REMY COINTREAU SA	EUR	213 720,55	166 635,00	0,04
Raw materials			3 275 252,59	4 058 200,84	0,88
22 782,00	AIR LIQUIDE SA	EUR	3 234 241,05	4 012 365,84	0,87
445,00	ARKEMA SA	EUR	41 011,54	45 835,00	0,01
Computing and IT			3 634 365,08	3 367 579,58	0,73
39 003,00	DASSAULT SYSTEMES SE	EUR	1 515 303,71	1 725 297,71	0,38
5 932,00	CAPGEMINI SE	EUR	1 025 816,22	1 119 665,00	0,24
2 177,00	TELEPERFORMANCE SE	EUR	540 728,42	287 472,85	0,06
15 006,00	WORLDLINE SA	EUR	552 516,73	235 144,02	0,05
Telecommunication			1 790 316,55	1 987 488,13	0,43
11 628,00	PUBLICIS GROUPE SA	EUR	780 475,42	976 752,00	0,21
64 867,00	ORANGE SA	EUR	689 993,79	668 389,57	0,15
35 381,00	VIVENDI SE	EUR	319 847,34	342 346,56	0,07
Multi-Utilities			1 677 416,61	1 948 461,48	0,42
87 100,00	ENGIE SA	EUR	1 129 755,77	1 386 457,80	0,30
19 678,00	VEOLIA ENVIRONNEMENT SA	EUR	547 660,84	562 003,68	0,12
SWITZERLAND			67 743 175,55	71 786 826,03	15,56
Health			26 489 810,85	25 408 912,69	5,51
99 250,00	NOVARTIS AG	CHF	7 679 042,32	9 060 005,05	1,96
31 995,00	ROCHE HOLDING AG	CHF	10 009 138,55	8 414 042,48	1,82
30 511,00	ALCON, INC.	CHF	2 059 854,75	2 154 114,26	0,47
4 744,00	LONZA GROUP AG	CHF	2 518 815,96	1 804 776,65	0,39

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Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 856,00	DSM-FIRMENICH AG	EUR	1 574 429,74	1 182 752,00	0,26
3 782,00	SONOVA HOLDING AG	CHF	1 066 976,26	1 116 218,85	0,24
5 143,00	STRAUMANN HOLDING AG	CHF	683 154,82	750 101,33	0,16
16 729,00	SANDOZ GROUP AG	CHF	348 217,72	486 901,93	0,11
1 372,00	ROCHE HOLDING AG	CHF	475 944,22	385 747,76	0,09
776,00	BACHEM HOLDING AG	CHF	74 236,51	54 252,38	0,01
Basic Goods			14 524 324,83	13 890 264,07	3,01
124 030,00	NESTLE SA	CHF	13 665 993,74	13 008 272,39	2,82
3,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	337 275,81	329 128,24	0,07
10 954,00	COCA-COLA HBC AG	GBP	257 900,89	291 380,74	0,06
21,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	221 897,87	227 905,17	0,05
22,00	BARRY CALLEBAUT AG	CHF	41 256,52	33 577,53	0,01
Finance			10 496 083,86	13 557 250,13	2,94
168 423,00	UBS GROUP AG	CHF	2 793 249,91	4 728 088,84	1,03
7 979,00	ZURICH INSURANCE GROUP AG	CHF	3 338 019,31	3 772 679,14	0,82
18 666,00	SWISS RE AG	CHF	1 624 224,74	1 898 464,35	0,41
1 042,00	PARTNERS GROUP HOLDING AG	CHF	1 042 326,11	1 359 478,18	0,30
911,00	SWISS LIFE HOLDING AG	CHF	480 607,04	572 235,70	0,12
8 835,00	JULIUS BAER GROUP LTD.	CHF	477 558,54	448 055,67	0,10
3 482,00	SWISS PRIME SITE AG	CHF	307 159,57	336 504,26	0,07
1 580,00	BALOISE HOLDING AG	CHF	229 921,95	223 983,60	0,05
894,00	HELVETIA HOLDING AG	CHF	120 647,58	111 446,05	0,02
911,00	BANQUE CANTONALE VAUDOISE	CHF	82 369,11	106 314,34	0,02
Industries			9 443 765,88	11 416 084,07	2,47
86 659,00	ABB LTD.	CHF	2 611 548,07	3 476 692,07	0,75
6 970,00	SIKA AG	CHF	1 820 573,84	2 051 876,88	0,44
22 478,00	HOLCIM AG	CHF	1 052 718,78	1 596 161,79	0,35
4 261,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	1 088 339,18	1 328 169,91	0,29
11 678,00	SGS SA	CHF	1 024 836,60	911 149,72	0,20
1 439,00	GEBERIT AG	CHF	763 950,47	834 244,36	0,18
1 393,00	VAT GROUP AG	CHF	477 404,93	631 527,72	0,14
23 278,00	SIG GROUP AG	CHF	521 079,40	484 473,87	0,10
450,00	SCHINDLER HOLDING AG	CHF	83 314,61	101 787,75	0,02
Consumer Retail			3 163 194,30	3 466 236,66	0,75
24 731,00	CIE FINANCIERE RICHEMONT SA	CHF	2 822 140,48	3 078 976,68	0,67
6 669,00	ADECCO GROUP AG	CHF	235 244,28	296 032,17	0,06
2 564,00	AVOLTA AG	CHF	105 809,54	91 227,81	0,02
Raw materials			1 988 616,46	2 160 040,38	0,47
522,00	GIVAUDAN SA	CHF	1 780 252,54	1 956 105,94	0,42
15 266,00	CLARIANT AG	CHF	208 363,92	203 934,44	0,05
Computing and IT			1 008 835,80	1 253 992,91	0,27
9 958,00	LOGITECH INTERNATIONAL SA	CHF	599 014,73	854 281,48	0,18
4 751,00	TEMENOS AG	CHF	409 821,07	399 711,43	0,09
Telecommunication			628 543,57	634 045,12	0,14
1 165,00	SWISSCOM AG	CHF	628 543,57	634 045,12	0,14
GERMANY			53 759 055,84	58 128 286,77	12,60
Finance			10 884 482,28	13 004 865,69	2,82
19 828,00	ALLIANZ SE	EUR	4 070 685,64	4 797 384,60	1,04
7 682,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 177 880,19	2 881 518,20	0,62
10 345,00	DEUTSCHE BOERSE AG	EUR	1 655 468,98	1 929 342,50	0,42
91 447,00	DEUTSCHE BANK AG	EUR	926 722,59	1 130 650,71	0,24
28 384,00	VONOVIA SE	EUR	822 397,42	810 079,36	0,18
62 984,00	COMMERZBANK AG	EUR	515 805,68	677 707,84	0,15

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Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 154,00	LEG IMMOBILIEN SE	EUR	310 131,83	329 495,28	0,07
1 421,00	HANNOVER RUECK SE	EUR	279 062,89	307 362,30	0,07
2 186,00	TALANX AG	EUR	126 327,06	141 324,90	0,03
Industries			9 386 550,35	10 670 682,26	2,31
36 139,00	SIEMENS AG	EUR	4 751 214,13	6 140 738,88	1,33
41 436,00	DHL GROUP	EUR	1 760 084,05	1 858 611,78	0,40
1 783,00	SARTORIUS AG	EUR	706 383,55	594 095,60	0,13
2 883,00	MTU AERO ENGINES AG	EUR	570 108,98	562 905,75	0,12
6 815,00	HEIDELBERG MATERIALS AG	EUR	458 617,60	551 606,10	0,12
13 095,00	GEA GROUP AG	EUR	506 969,16	493 550,55	0,11
19 831,00	SIEMENS ENERGY AG	EUR	381 207,19	237 972,00	0,05
3 932,00	KNORR-BREMSE AG	EUR	251 965,69	231 201,60	0,05
Consumer Retail			10 509 890,01	10 329 960,92	2,24
36 704,00	MERCEDES-BENZ GROUP AG	EUR	2 288 906,51	2 295 835,20	0,50
19 973,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 728 859,30	2 012 878,94	0,44
8 106,00	ADIDAS AG	EUR	1 620 683,58	1 492 800,96	0,33
20 721,00	DAIMLER TRUCK HOLDING AG	EUR	591 645,30	704 928,42	0,15
5 813,00	VOLKSWAGEN AG	EUR	849 017,60	649 893,40	0,14
2 243,00	RHEINMETALL AG	EUR	476 911,53	643 741,00	0,14
7 627,00	CONTINENTAL AG	EUR	530 114,99	586 668,84	0,13
7 497,00	PUMA SE	EUR	509 214,58	378 748,44	0,08
4 537,00	DR ING HC F PORSCHE AG	EUR	436 463,73	362 506,30	0,08
2 390,00	BEIERSDORF AG	EUR	288 740,75	324 323,00	0,07
35 952,00	DEUTSCHE LUFTHANSA AG	EUR	291 116,02	289 341,70	0,06
2 718,00	BAYERISCHE MOTOREN WERKE AG	EUR	228 537,80	244 484,10	0,05
11 038,00	ZALANDO SE	EUR	533 111,49	236 765,10	0,05
2 311,00	PORSCHE AUTOMOBIL HOLDING SE	EUR	136 566,83	107 045,52	0,02
Computing and IT			7 976 576,63	9 921 251,44	2,15
53 140,00	SAP SE	EUR	5 873 596,60	7 411 967,20	1,61
62 318,00	INFINEON TECHNOLOGIES AG	EUR	1 971 347,86	2 355 620,40	0,51
1 958,00	NEMETSCHEK SE	EUR	131 632,17	153 663,84	0,03
Health			5 300 379,64	4 140 033,95	0,90
44 525,00	BAYER AG	EUR	2 413 740,51	1 497 375,75	0,32
8 327,00	MERCK KGAA	EUR	1 389 718,00	1 199 920,70	0,26
18 902,00	FRESENIUS SE & CO. KGAA	EUR	540 316,49	530 579,14	0,11
9 236,00	SIEMENS HEALTHINEERS AG	EUR	485 381,03	485 813,60	0,11
7 922,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	335 099,28	300 719,12	0,07
1 271,00	CARL ZEISS MEDITEC AG	EUR	136 124,33	125 625,64	0,03
Raw materials			3 381 647,31	3 349 466,42	0,73
34 384,00	BASF SE	EUR	1 773 164,04	1 677 251,52	0,37
6 146,00	SYMRISE AG	EUR	642 024,08	612 387,44	0,13
8 607,00	COVESTRO AG	EUR	393 033,87	453 416,76	0,10
4 960,00	BRENNTAG SE	EUR	359 985,64	412 771,20	0,09
10 467,00	EVONIK INDUSTRIES AG	EUR	213 439,68	193 639,50	0,04
Telecommunication			2 797 169,21	3 096 461,35	0,67
135 254,00	DEUTSCHE TELEKOM AG	EUR	2 443 091,76	2 941 774,50	0,64
6 185,00	DELIVERY HERO SE	EUR	354 077,45	154 686,85	0,03
Multi-Utilities			1 809 822,10	2 025 927,44	0,44
102 692,00	E.ON SE	EUR	1 088 352,95	1 247 707,80	0,27
18 898,00	RWE AG	EUR	721 469,15	778 219,64	0,17
Basic Goods			1 712 538,31	1 589 637,30	0,34
12 000,00	HENKEL AG & CO. KGAA	EUR	781 851,87	779 760,00	0,17
9 615,00	HENKEL AG & CO. KGAA PREF	EUR	669 186,54	700 548,90	0,15
7 640,00	HELLOFRESH SE	EUR	261 499,90	109 328,40	0,02

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Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			33 671 940,79	38 550 226,08	8,35
Computing and IT			13 370 477,05	16 695 937,32	3,62
19 983,00	ASML HOLDING NV	EUR	10 940 390,85	13 622 411,10	2,95
36 592,00	STMICROELECTRONICS NV	EUR	1 428 623,70	1 654 324,32	0,36
2 033,00	ASM INTERNATIONAL NV	EUR	642 075,04	955 408,35	0,21
3 399,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	359 387,46	463 793,55	0,10
Consumer Retail			6 142 334,73	6 899 068,16	1,50
96 431,00	STELLANTIS NV	EUR	1 495 327,94	2 039 515,65	0,44
4 679,00	FERRARI NV	EUR	1 044 700,48	1 428 030,80	0,31
984,00	ADYEN NV	EUR	1 612 757,22	1 147 934,40	0,25
40 557,00	UNIVERSAL MUSIC GROUP NV	EUR	891 025,76	1 046 776,17	0,23
11 160,00	AERCAP HOLDINGS NV	USD	592 315,88	750 836,10	0,16
4 811,00	RANDSTAD NV	EUR	264 261,42	272 879,92	0,06
20 861,00	DAVIDE CAMPARI-MILANO NV	EUR	241 946,03	213 095,12	0,05
Telecommunication			4 469 539,25	4 744 645,02	1,03
14 940,00	WOLTERS KLUWER NV	EUR	1 516 319,57	1 922 778,00	0,42
69 283,00	PROSUS NV	EUR	2 014 310,18	1 869 601,76	0,40
305 409,00	KONINKLIJKE KPN NV	EUR	938 909,50	952 265,26	0,21
Finance			2 943 634,15	3 520 903,59	0,76
172 002,00	ING GROEP NV	EUR	1 823 347,18	2 326 499,05	0,50
11 475,00	NN GROUP NV	EUR	413 973,78	410 231,25	0,09
8 338,00	ASR NEDERLAND NV	EUR	330 888,42	356 032,60	0,08
43 958,00	AEGON LTD.	EUR	186 410,87	230 691,58	0,05
14 529,00	ABN AMRO BANK NV	EUR	189 013,90	197 449,11	0,04
Basic Goods			3 034 885,53	2 952 444,63	0,64
16 365,00	HEINEKEN NV	EUR	1 472 738,60	1 504 598,10	0,33
50 422,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 426 124,40	1 311 728,33	0,28
1 777,00	HEINEKEN HOLDING NV	EUR	136 022,53	136 118,20	0,03
Health			2 040 062,69	2 005 115,43	0,43
16 422,00	QIAGEN NV	EUR	695 992,91	647 026,80	0,14
1 550,00	ARGENX SE	EUR	436 567,04	532 425,00	0,11
1 294,00	ARGENX SE	EUR	566 937,75	444 489,00	0,10
18 078,00	KONINKLIJKE PHILIPS NV	EUR	340 564,99	381 174,63	0,08
Raw materials			1 320 445,69	1 307 705,87	0,28
14 261,00	AKZO NOBEL NV	EUR	1 087 794,29	1 067 008,02	0,23
939,00	IMCD NV	EUR	134 384,68	147 939,45	0,03
3 535,00	OCI NV	EUR	98 266,72	92 758,40	0,02
Industries			350 561,70	424 406,06	0,09
12 853,00	FERROVIAL SE	EUR	350 561,70	424 406,06	0,09
DENMARK			17 818 815,99	23 724 330,86	5,14
Health			10 714 161,47	16 855 186,72	3,65
158 455,00	NOVO NORDISK AS	DKK	8 409 351,89	14 838 883,89	3,22
3 338,00	GENMAB AS	DKK	1 150 180,01	964 964,33	0,21
7 310,00	COLOPLAST AS	DKK	878 938,80	757 028,67	0,16
7 412,00	DEMANT AS	DKK	275 690,77	294 309,83	0,06
Industries			2 098 284,35	2 003 730,46	0,43
7 859,00	DSV AS	DKK	1 276 765,33	1 249 817,20	0,27
387,00	AP MOLLER - MAERSK AS -A-	DKK	677 814,78	621 935,62	0,14
41,00	AP MOLLER - MAERSK AS -B-	DKK	84 280,40	66 769,82	0,01
246,00	ROCKWOOL AS	DKK	59 423,84	65 207,82	0,01

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Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 389 546,63	1 525 772,65	0,33
53 075,00	VESTAS WIND SYSTEMS AS	DKK	1 389 546,63	1 525 772,65	0,33
Basic Goods			1 124 199,41	1 088 079,05	0,24
5 865,00	CARLSBERG AS	DKK	741 360,37	666 233,58	0,15
5 554,00	CHR HANSEN HOLDING AS	DKK	382 839,04	421 845,47	0,09
Consumer Retail			509 408,53	712 928,72	0,16
5 695,00	PANDORA AS	DKK	509 408,53	712 928,72	0,16
Raw materials			584 162,77	537 441,85	0,12
10 796,00	NOVOZYMES AS	DKK	584 162,77	537 441,85	0,12
Multi-Utilities			1 010 052,66	527 213,81	0,11
10 500,00	ORSTED AS	DKK	1 010 052,66	527 213,81	0,11
Finance			389 000,17	473 977,60	0,10
14 205,00	DANSKE BANK AS	DKK	256 905,58	343 760,06	0,07
6 608,00	TRYG AS	DKK	132 094,59	130 217,54	0,03
SWEDEN			21 253 739,73	22 531 838,60	4,88
Industries			8 518 491,67	9 319 578,66	2,02
127 534,00	ATLAS COPCO AB	SEK	1 544 017,66	1 988 190,34	0,43
51 123,00	ASSA ABLOY AB	SEK	1 171 886,63	1 333 124,55	0,29
73 153,00	ATLAS COPCO AB	SEK	766 625,92	981 725,56	0,21
47 647,00	SANDVIK AB	SEK	892 734,92	933 466,18	0,20
36 585,00	EPIROC AB	SEK	653 400,15	664 494,78	0,14
58 454,00	HEXAGON AB	SEK	657 195,38	635 078,58	0,14
16 648,00	ALFA LAVAL AB	SEK	510 738,69	603 261,10	0,13
69 686,00	NIBE INDUSTRIER AB	SEK	625 542,09	443 186,12	0,10
22 226,00	EPIROC AB	SEK	342 083,35	352 182,08	0,08
18 405,00	SKF AB	SEK	322 233,57	332 802,79	0,07
5 855,00	SAAB AB	SEK	291 973,02	319 559,71	0,07
11 287,00	INDUTRADE AB	SEK	246 003,89	265 433,37	0,06
16 019,00	BEIJER REF AB	SEK	209 511,46	194 113,04	0,04
20 732,00	HUSQVARNA AB	SEK	181 486,19	154 533,27	0,03
7 230,00	SKANSKA AB	SEK	103 058,75	118 427,19	0,03
Finance			4 305 977,58	4 924 984,03	1,07
70 872,00	INVESTOR AB	SEK	1 280 776,03	1 486 513,76	0,32
94 832,00	SVENSKA HANDELSBANKEN AB	SEK	824 224,87	932 347,98	0,20
72 806,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	770 277,36	907 745,28	0,20
40 550,00	SWEDBANK AB	SEK	632 083,69	740 517,96	0,16
26 106,00	EQT AB	SEK	631 132,11	668 332,46	0,15
7 606,00	SAGAX AB	SEK	167 483,52	189 526,59	0,04
Consumer Retail			4 132 501,23	4 492 780,69	0,97
61 343,00	VOLVO AB	SEK	1 098 808,42	1 442 035,97	0,31
9 811,00	EVOLUTION AB	SEK	1 018 511,74	1 059 491,21	0,23
37 882,00	ESSITY AB	SEK	929 601,92	850 707,51	0,19
29 461,00	H & M HENNES & MAURITZ AB	SEK	413 187,15	467 406,48	0,10
18 008,00	VOLVO AB	SEK	355 445,10	431 900,89	0,09
69 641,00	VOLVO CAR AB	SEK	282 347,93	203 683,92	0,04
4 241,00	SECURITAS AB	SEK	34 598,97	37 554,71	0,01
Telecommunication			2 254 668,22	1 885 741,06	0,41
85 900,00	TELE2 AB	SEK	785 563,11	667 755,41	0,14
269 481,00	TELIA CO. AB	SEK	752 953,45	622 838,28	0,14
104 983,00	TELEFONAKTIEBOLAGET LM ERICSSON	SEK	716 151,66	595 147,37	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			965 599,08	966 910,18	0,21
54 341,00	SVENSKA CELLULOSA AB SCA	SEK	761 276,29	737 563,56	0,16
6 981,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	135 525,38	167 431,15	0,04
3 073,00	GETINGE AB	SEK	68 797,41	61 915,47	0,01
Raw materials			1 076 501,95	941 843,98	0,20
30 472,00	BOLIDEN AB	SEK	990 088,10	860 852,94	0,18
2 118,00	HOLMEN AB	SEK	86 413,85	80 991,04	0,02
SPAIN			16 157 006,73	18 783 146,47	4,07
Finance			4 649 761,49	6 026 724,55	1,31
815 095,00	BANCO SANTANDER SA	EUR	2 431 575,65	3 080 651,55	0,67
292 105,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 715 883,56	2 402 855,73	0,52
145 791,00	CAIXABANK SA	EUR	502 302,28	543 217,27	0,12
Multi-Utilities			5 035 337,72	5 393 177,94	1,17
311 299,00	IBERDROLA SA	EUR	3 251 217,13	3 695 119,13	0,80
48 802,00	REDEIA CORP. SA	EUR	802 905,03	727 637,82	0,16
19 849,00	NATURGY ENERGY GROUP SA	EUR	510 448,44	535 923,00	0,12
20 863,00	ENDESA SA	EUR	415 340,91	385 130,98	0,08
3 234,00	ENAGAS SA	EUR	55 426,21	49 367,01	0,01
Consumer Retail			1 398 594,14	1 996 616,91	0,43
50 637,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 398 594,14	1 996 616,91	0,43
Computing and IT			1 605 060,29	1 834 417,12	0,40
28 274,00	AMADEUS IT GROUP SA	EUR	1 605 060,29	1 834 417,12	0,40
Telecommunication			1 656 139,16	1 462 611,57	0,32
28 930,00	CELLNEX TELECOM SA	EUR	1 170 145,45	1 031 643,80	0,23
121 949,00	TELEFONICA SA	EUR	485 993,71	430 967,77	0,09
Industries			878 238,57	1 113 229,74	0,24
15 609,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	428 599,14	626 857,44	0,13
2 708,00	AENA SME SA	EUR	395 823,08	444 382,80	0,10
315,00	ACCIONA SA	EUR	53 816,35	41 989,50	0,01
Energy			835 819,43	839 389,74	0,18
50 982,00	REPSOL SA	EUR	655 706,11	685 707,90	0,15
5 473,00	CORP. ACCIONA ENERGIAS RENOVABLES SA	EUR	180 113,32	153 681,84	0,03
Health			98 055,93	116 978,90	0,02
7 569,00	GRIFOLS SA	EUR	98 055,93	116 978,90	0,02
ITALY			12 061 593,95	13 807 482,72	2,99
Finance			5 487 774,81	6 670 623,18	1,45
801 300,00	INTESA SANPAOLO SPA	EUR	1 795 905,61	2 118 236,55	0,46
83 393,00	UNICREDIT SPA	EUR	1 193 611,13	2 048 549,05	0,45
72 180,00	ASSICURAZIONI GENERALI SPA	EUR	1 304 724,21	1 378 998,90	0,30
27 586,00	FINECOBANK BANCA FINECO SPA	EUR	379 337,09	374 755,81	0,08
58 901,00	BANCO BPM SPA	EUR	298 691,02	281 605,68	0,06
24 412,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	262 039,28	273 536,46	0,06
26 322,00	NEXI SPA	EUR	253 466,47	194 940,73	0,04
Multi-Utilities			3 721 271,68	3 917 411,02	0,85
399 586,00	ENEL SPA	EUR	2 500 959,20	2 689 213,78	0,58
89 742,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	652 248,24	677 911,07	0,15
118 214,00	SNAM SPA	EUR	568 064,24	550 286,17	0,12
Energy			1 472 858,33	1 728 154,10	0,37
112 598,00	ENI SPA	EUR	1 472 858,33	1 728 154,10	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			633 468,59	738 244,34	0,16
9 611,00	PRYSMIAN SPA	EUR	312 110,02	395 684,87	0,08
11 854,00	LEONARDO SPA	EUR	167 044,30	177 039,49	0,04
16 109,00	POSTE ITALIANE SPA	EUR	154 314,27	165 519,98	0,04
Consumer Retail			321 399,73	328 630,00	0,07
5 900,00	MONCLER SPA	EUR	321 399,73	328 630,00	0,07
Health			322 221,22	318 320,38	0,07
10 157,00	AMPLIFON SPA	EUR	322 221,22	318 320,38	0,07
Telecommunication			102 599,59	106 099,70	0,02
360 638,00	TELECOM ITALIA SPA	EUR	102 599,59	106 099,70	0,02
FINLAND			8 732 855,55	8 015 015,02	1,74
Finance			1 841 029,34	1 959 766,72	0,43
131 312,00	NORDEA BANK ABP	EUR	1 356 565,53	1 474 108,51	0,32
12 261,00	SAMPO OYJ	EUR	484 463,81	485 658,21	0,11
Telecommunication			2 113 260,40	1 625 084,43	0,35
361 199,00	NOKIA OYJ	EUR	1 502 327,12	1 102 379,35	0,24
12 484,00	ELISA OYJ	EUR	610 933,28	522 705,08	0,11
Raw materials			1 480 791,34	1 494 573,34	0,33
29 539,00	UPM-KYMMENE OYJ	EUR	932 592,22	1 006 098,34	0,22
39 000,00	STORA ENSO OYJ	EUR	548 199,12	488 475,00	0,11
Industries			1 491 327,31	1 494 153,35	0,32
57 266,00	METSO OYJ	EUR	565 837,87	525 129,22	0,11
11 143,00	KONE OYJ	EUR	564 024,84	503 217,88	0,11
35 490,00	WARTSILA OYJ ABP	EUR	361 464,60	465 806,25	0,10
Energy			1 055 624,99	790 465,61	0,17
24 541,00	NESTLE OYJ	EUR	1 055 624,99	790 465,61	0,17
Basic Goods			618 046,14	517 172,10	0,11
28 852,00	KESKO OYJ	EUR	618 046,14	517 172,10	0,11
Health			76 061,28	79 678,83	0,02
2 029,00	ORION OYJ	EUR	76 061,28	79 678,83	0,02
Multi-Utilities			56 714,75	54 120,64	0,01
4 144,00	FORTUM OYJ	EUR	56 714,75	54 120,64	0,01
IRELAND			6 282 061,32	7 240 701,71	1,57
Industries			2 235 779,86	3 156 587,06	0,68
40 874,00	CRH PLC	GBP	1 669 977,38	2 551 887,86	0,55
7 713,00	KINGSPAN GROUP PLC	EUR	565 802,48	604 699,20	0,13
Consumer Retail			1 303 867,32	1 459 200,00	0,32
9 120,00	FLUTTER ENTERTAINMENT PLC	EUR	1 303 867,32	1 459 200,00	0,32
Basic Goods			1 278 313,43	1 076 698,08	0,23
13 688,00	KERRY GROUP PLC	EUR	1 278 313,43	1 076 698,08	0,23
Finance			588 157,87	613 131,99	0,13
40 153,00	BANK OF IRELAND GROUP PLC	EUR	327 345,06	329 977,35	0,07
72 978,00	AIB GROUP PLC	EUR	260 812,81	283 154,64	0,06
Energy			416 201,91	488 163,30	0,11
7 321,00	DCC PLC	GBP	416 201,91	488 163,30	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			459 740,93	446 921,28	0,10
12 456,00	SMURFIT KAPPA GROUP PLC	EUR	459 740,93	446 921,28	0,10
BELGIUM			5 511 922,29	5 522 534,74	1,20
Basic Goods			2 530 413,94	2 741 825,86	0,59
46 933,00	ANHEUSER-BUSCH INBEV SA	EUR	2 530 413,94	2 741 825,86	0,59
Finance			1 503 845,71	1 457 494,42	0,32
19 119,00	KBC GROUP NV	EUR	1 165 535,17	1 122 667,68	0,25
6 004,00	AGEAS SA	EUR	237 215,13	236 017,24	0,05
3 467,00	WAREHOUSES DE PAUW CVA	EUR	101 095,41	98 809,50	0,02
Raw materials			897 885,30	782 365,86	0,17
17 940,00	UMICORE SA	EUR	566 530,15	446 706,00	0,10
3 561,00	SYENSQO SA	EUR	331 355,15	335 659,86	0,07
Health			466 047,35	423 614,10	0,09
5 369,00	UCB SA	EUR	466 047,35	423 614,10	0,09
Consumer Retail			73 883,15	79 958,80	0,02
452,00	D'IETEREN GROUP	EUR	73 883,15	79 958,80	0,02
Multi-Utilities			39 846,84	37 275,70	0,01
329,00	ELIA GROUP SA	EUR	39 846,84	37 275,70	0,01
NORWAY			5 510 838,10	5 464 458,64	1,18
Energy			1 732 007,70	1 762 901,09	0,38
58 308,00	EQUINOR ASA	NOK	1 641 457,92	1 674 370,90	0,36
3 361,00	AKER BP ASA	NOK	90 549,78	88 530,19	0,02
Finance			1 149 164,24	1 216 676,79	0,26
53 363,00	DNB BANK ASA	NOK	964 385,55	1 027 446,87	0,22
11 322,00	GJENSIDIGE FORSIKRING ASA	NOK	184 778,69	189 229,92	0,04
Basic Goods			873 226,75	799 448,79	0,17
68 765,00	ORKLA ASA	NOK	495 769,71	483 258,44	0,10
19 490,00	MOWI ASA	NOK	377 457,04	316 190,35	0,07
Telecommunication			670 498,37	614 414,75	0,13
59 115,00	TELENOR ASA	NOK	670 498,37	614 414,75	0,13
Raw materials			641 588,57	574 961,70	0,13
74 092,00	NORSK HYDRO ASA	NOK	495 167,81	451 744,43	0,10
3 827,00	YARA INTERNATIONAL ASA	NOK	146 420,76	123 217,27	0,03
Industries			390 164,26	439 036,43	0,10
10 583,00	KONGSBERG GRUPPEN ASA	NOK	390 164,26	439 036,43	0,10
Consumer Retail			54 188,21	57 019,09	0,01
5 691,00	ADEVINTA ASA	NOK	54 188,21	57 019,09	0,01
JERSEY			3 855 630,84	3 958 350,98	0,86
Raw materials			2 159 401,56	2 287 760,20	0,50
419 913,00	GLENCORE PLC	GBP	2 159 401,56	2 287 760,20	0,50
Finance			1 040 874,30	1 141 153,13	0,25
30 882,00	EXPERIAN PLC	GBP	1 040 874,30	1 141 153,13	0,25
Telecommunication			655 354,98	529 437,65	0,11
60 926,00	WPP PLC	GBP	655 354,98	529 437,65	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			1 808 052,73	1 925 817,69	0,42
Multi-Utilities			1 132 663,91	1 146 580,05	0,25
251 719,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	1 132 663,91	1 146 580,05	0,25
Energy			594 088,45	698 989,32	0,15
52 398,00	GALP ENERGIA SGPS SA	EUR	594 088,45	698 989,32	0,15
Basic Goods			81 300,37	80 248,32	0,02
3 483,00	JERONIMO MARTINS SGPS SA	EUR	81 300,37	80 248,32	0,02
AUSTRIA			1 234 439,74	1 250 580,61	0,27
Finance			383 152,92	444 396,27	0,09
12 099,00	ERSTE GROUP BANK AG	EUR	383 152,92	444 396,27	0,09
Energy			438 880,45	405 136,99	0,09
10 187,00	OMV AG	EUR	438 880,45	405 136,99	0,09
Multi-Utilities			374 888,64	363 348,15	0,08
4 323,00	VERBUND AG	EUR	374 888,64	363 348,15	0,08
Raw materials			37 517,73	37 699,20	0,01
1 320,00	VOESTALPINE AG	EUR	37 517,73	37 699,20	0,01
LUXEMBOURG			934 421,08	851 910,95	0,18
Health			566 474,07	456 033,36	0,10
7 732,00	EUROFINS SCIENTIFIC SE	EUR	566 474,07	456 033,36	0,10
Industries			223 836,53	252 534,06	0,05
16 039,00	TENARIS SA	EUR	223 836,53	252 534,06	0,05
Raw materials			144 110,48	143 343,53	0,03
5 583,00	ARCELORMITTAL SA	EUR	144 110,48	143 343,53	0,03
ISLE OF MAN			599 549,83	449 939,61	0,10
Consumer Retail			599 549,83	449 939,61	0,10
39 216,00	ENTAIN PLC	GBP	599 549,83	449 939,61	0,10
Total Portfolio			421 473 674,41	460 174 483,67	99,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						4 127,51	1 121 220,00
Unrealised profit on future contracts and notional						4 127,51	1 121 220,00
100	36	Purchase	MSCI EUROPE	15/03/2024	EUR	4 127,51	1 121 220,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(22,95)
Unrealised profit on forward foreign exchange contracts					22,39
16/01/2024	2 979,72	EUR	2 563,72	GBP	22,39
Unrealised loss on forward foreign exchange contracts					(45,34)
16/01/2024	1 956,64	EUR	1 843,15	CHF	(27,36)
16/01/2024	631,23	EUR	7 133,89	SEK	(9,59)
16/01/2024	130,38	EUR	1 544,77	NOK	(7,29)
16/01/2024	69,67	EUR	65,71	CHF	(1,06)
16/01/2024	671,59	EUR	5 006,02	DKK	(0,04)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	264 250 122,21
Banks		(Note 3)	2 321 806,99
Other banks and broker accounts		(Notes 2, 3, 10)	47 276,74
Unrealised profit on future contracts		(Notes 2, 10)	44 669,36
Receivable on investments sold			1 929 983,95
Receivable on subscriptions			5 162,00
Other assets		(Note 11)	141 836,31
Total assets			268 740 857,56
Liabilities			
Bank overdrafts		(Note 3)	(4 310 635,70)
Payable on redemptions			(156 306,00)
Other liabilities			(71 633,52)
Total liabilities			(4 538 575,22)
Total net assets			264 202 282,34
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	177,86	1 485 472,498

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	84 109 142,59
Net income from investments	(Note 2)	2 458 676,34
Other income	(Notes 6, 15)	103 801,94
Total income		2 562 478,28
Management fee	(Note 6)	(446 261,95)
Administration fee	(Note 8)	(199 114,88)
Subscription tax	(Note 4)	(24 156,07)
Other charges and taxes	(Note 5)	(15 209,44)
Total expenses		(684 742,34)
Net investment income / (loss)		1 877 735,94
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 172 027,94
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	38 049 093,91
- foreign currencies	(Note 2)	(27 068,35)
- future contracts	(Note 2)	44 669,36
Net result of operations for the year		44 116 458,80
Subscriptions for the year		201 331 179,29
Redemptions for the year		(65 354 498,34)
Net assets at the end of the year		264 202 282,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			227 533 187,99	264 250 122,21	100,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			227 533 187,99	264 250 122,21	100,02
Shares			227 533 187,99	264 250 122,21	100,02
UNITED STATES			217 459 233,19	252 447 239,61	95,55
Computing and IT			48 720 851,63	69 999 883,37	26,49
66 329,00	MICROSOFT CORP.	USD	16 512 684,30	22 579 418,02	8,55
35 139,00	NVIDIA CORP.	USD	7 689 220,50	15 752 983,71	5,96
6 486,00	ADOBE, INC.	USD	2 327 945,17	3 502 962,14	1,33
13 861,00	SALESFORCE, INC.	USD	2 340 535,07	3 301 845,01	1,25
59 668,00	INTEL CORP.	USD	1 767 215,68	2 714 268,44	1,03
3 992,00	INTUIT, INC.	USD	1 640 618,45	2 258 742,09	0,85
12 935,00	TEXAS INSTRUMENTS, INC.	USD	2 036 161,92	1 996 016,68	0,76
12 981,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 618 675,32	1 921 913,99	0,73
2 911,00	SERVICENOW, INC.	USD	1 279 568,23	1 861 759,05	0,70
11 865,00	APPLIED MATERIALS, INC.	USD	1 237 446,20	1 740 786,96	0,66
1 882,00	LAM RESEARCH CORP.	USD	883 250,05	1 334 445,43	0,51
8 724,00	FISERV, INC.	USD	923 190,67	1 049 106,97	0,40
2 168,00	SYNOPSYS, INC.	USD	924 146,07	1 010 568,73	0,38
3 852,00	CADENCE DESIGN SYSTEMS, INC.	USD	719 733,13	949 775,14	0,36
2 940,00	WORKDAY, INC.	USD	588 377,96	734 727,11	0,28
12 267,00	MARVELL TECHNOLOGY, INC.	USD	666 300,64	669 734,92	0,25
3 019,00	AUTODESK, INC.	USD	583 893,40	665 428,90	0,25
4 580,00	PAYCHEX, INC.	USD	456 945,79	493 843,06	0,19
8 353,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	426 499,16	454 229,53	0,17
3 645,00	ELECTRONIC ARTS, INC.	USD	415 267,45	451 430,22	0,17
1 235,00	ANSYS, INC.	USD	331 238,93	405 700,22	0,15
352,00	FAIR ISAAC CORP.	USD	262 881,88	370 915,19	0,14
676,00	HUBSPOT, INC.	USD	240 791,36	355 266,37	0,13
2 415,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	276 477,31	351 870,91	0,13
12 499,00	HP, INC.	USD	344 576,74	340 465,18	0,13
2 244,00	SPLUNK, INC.	USD	223 986,79	309 485,68	0,12
1 654,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	232 396,75	308 070,84	0,12
18 138,00	HEWLETT PACKARD ENTERPRISE CO.	USD	257 346,09	278 806,14	0,11
1 674,00	PTC, INC.	USD	213 818,15	265 136,47	0,10
1 250,00	ZSCALER, INC.	USD	161 261,01	250 712,86	0,09
3 017,00	NETAPP, INC.	USD	190 119,12	240 780,96	0,09
2 129,00	AKAMAI TECHNOLOGIES, INC.	USD	184 962,87	228 096,79	0,09
4 564,00	WESTERN DIGITAL CORP.	USD	166 192,56	216 373,20	0,08
9 479,00	AVANTOR, INC.	USD	178 270,86	195 904,17	0,07
2 421,00	TWILIO, INC.	USD	155 958,83	166 280,04	0,06
2 686,00	DOCUSIGN, INC.	USD	139 884,23	144 555,00	0,05
2 098,00	CERIDIAN HCM HOLDING, INC.	USD	123 012,99	127 477,25	0,05
Consumer Retail			37 174 974,23	40 580 155,95	15,36
40 640,00	TESLA, INC.	USD	7 829 134,91	9 141 561,55	3,46
14 249,00	HOME DEPOT, INC.	USD	3 995 893,88	4 470 185,44	1,69
33 577,00	PROCTER & GAMBLE CO.	USD	4 500 835,92	4 454 237,07	1,69
10 368,00	MCDONALD'S CORP.	USD	2 607 315,87	2 782 976,78	1,05
4 636,00	S&P GLOBAL, INC.	USD	1 552 302,58	1 848 776,06	0,70
17 411,00	NIKE, INC.	USD	1 894 750,35	1 711 231,65	0,65
8 223,00	LOWE'S COS., INC.	USD	1 567 813,10	1 656 659,06	0,63
16 239,00	TJX COS., INC.	USD	1 163 482,01	1 379 061,61	0,52
5 837,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 242 701,97	1 231 019,53	0,47
6 521,00	TARGET CORP.	USD	991 051,81	840 737,52	0,32
2 334,00	MOODY'S CORP.	USD	666 957,26	825 208,83	0,31
11 137,00	COLGATE-PALMOLIVE CO.	USD	797 146,17	803 630,26	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 638,00	LULULEMON ATHLETICA, INC.	USD	519 477,41	758 152,28	0,29
1 294,00	CINTAS CORP.	USD	575 970,39	705 962,92	0,27
3 736,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	497 903,04	615 840,45	0,23
256,00	AUTOZONE, INC.	USD	574 905,84	599 208,87	0,23
968,00	UNITED RENTALS, INC.	USD	341 212,18	502 485,40	0,19
630,00	VW GRAINGER, INC.	USD	364 107,97	472 615,43	0,18
8 059,00	FASTENAL CO.	USD	395 378,91	472 531,00	0,18
3 949,00	YUM! BRANDS, INC.	USD	476 357,38	467 094,81	0,18
1 113,00	GARTNER, INC.	USD	357 582,26	454 519,86	0,17
2 042,00	QUANTA SERVICES, INC.	USD	299 675,28	398 916,89	0,15
699,00	ULTA BEAUTY, INC.	USD	303 379,25	310 055,64	0,12
1 533,00	TRACTOR SUPPLY CO.	USD	318 126,29	298 412,12	0,11
3 128,00	PULTEGROUP, INC.	USD	196 634,59	292 284,54	0,11
46,00	NVR, INC.	USD	242 326,73	291 513,75	0,11
1 991,00	GENUINE PARTS CO.	USD	304 048,49	249 629,72	0,09
365,00	DECKERS OUTDOOR CORP.	USD	165 708,64	220 863,55	0,08
550,00	POOL CORP.	USD	187 550,97	198 515,80	0,08
2 800,00	BEST BUY CO., INC.	USD	209 396,18	198 419,38	0,08
9 300,00	RIVIAN AUTOMOTIVE, INC.	USD	171 963,68	197 508,69	0,08
3 846,00	LKQ CORP.	USD	196 472,08	166 387,83	0,06
926,00	BURLINGTON STORES, INC.	USD	155 213,56	163 027,62	0,06
2 614,00	TRANSUNION	USD	177 689,10	162 592,60	0,06
2 255,00	CARMAX, INC.	USD	161 450,90	156 654,76	0,06
535,00	MARKETAXESS HOLDINGS, INC.	USD	154 073,86	141 832,01	0,05
3 578,00	WESTROCK CO.	USD	110 715,24	134 484,72	0,05
1 439,00	TORO CO.	USD	131 907,68	125 043,76	0,05
1 441,00	ROBERT HALF INTERNATIONAL, INC.	USD	107 453,48	114 690,36	0,04
574,00	VAIL RESORTS, INC.	USD	132 045,58	110 923,61	0,04
3 326,00	BORGWARNER, INC.	USD	121 914,26	107 941,05	0,04
836,00	LEAR CORP.	USD	107 050,40	106 867,83	0,04
1 800,00	HASBRO, INC.	USD	106 499,85	83 201,00	0,03
2 194,00	DELTA AIR LINES, INC.	USD	73 734,74	79 902,78	0,03
4 512,00	VF CORP.	USD	127 662,19	76 789,56	0,03
Finance			35 000 951,24	37 332 861,25	14,13
22 889,00	VISA, INC.	USD	4 712 455,79	5 394 605,01	2,04
11 988,00	MASTERCARD, INC.	USD	4 008 382,68	4 628 616,53	1,75
13 162,00	PROLOGIS, INC.	USD	1 516 927,78	1 588 280,80	0,60
2 127,00	BLACKROCK, INC.	USD	1 355 294,25	1 563 118,08	0,59
8 928,00	AMERICAN EXPRESS CO.	USD	1 350 812,67	1 514 118,78	0,57
17 702,00	MORGAN STANLEY	USD	1 477 806,74	1 494 329,70	0,57
21 438,00	CHARLES SCHWAB CORP.	USD	1 353 618,86	1 335 205,01	0,51
6 641,00	AMERICAN TOWER CORP.	USD	1 340 851,75	1 297 839,95	0,49
7 025,00	MARSH & MCLENNAN COS., INC.	USD	1 116 068,38	1 204 930,60	0,46
8 337,00	PROGRESSIVE CORP.	USD	1 042 217,15	1 202 115,78	0,45
4 220,00	CIGNA GROUP	USD	1 132 206,66	1 143 963,11	0,43
1 335,00	EQUINIX, INC.	USD	885 378,94	973 335,92	0,37
8 155,00	INTERCONTINENTAL EXCHANGE, INC.	USD	811 252,47	948 125,22	0,36
21 662,00	U.S. BANCORP	USD	855 284,61	848 713,39	0,32
5 641,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	788 619,16	790 756,12	0,30
6 128,00	CROWN CASTLE, INC.	USD	801 638,94	639 011,66	0,24
18 821,00	TRUIST FINANCIAL CORP.	USD	745 865,71	629 041,99	0,24
8 112,00	AFLAC, INC.	USD	503 513,74	605 838,88	0,23
7 390,00	WELLTOWER, INC.	USD	530 156,49	603 228,37	0,23
3 263,00	TRAVELERS COS., INC.	USD	537 465,85	562 683,92	0,21
4 309,00	DIGITAL REALTY TRUST, INC.	USD	429 254,79	524 967,32	0,20
10 996,00	BANK OF NEW YORK MELLON CORP.	USD	478 491,78	518 120,43	0,20
1 469,00	AMERIPRISE FINANCIAL, INC.	USD	430 373,31	505 110,40	0,19
5 149,00	PRUDENTIAL FINANCIAL, INC.	USD	460 138,66	483 413,50	0,18
3 708,00	ALLSTATE CORP.	USD	442 739,47	469 873,51	0,18

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Eurizon Fund - Equity USA ESG Leaders LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 479,00	CBRE GROUP, INC.	USD	338 301,81	377 449,92	0,14
3 579,00	DISCOVER FINANCIAL SERVICES	USD	353 807,35	364 169,24	0,14
1 544,00	SBA COMMUNICATIONS CORP.	USD	400 835,32	354 589,52	0,13
10 273,00	WEYERHAEUSER CO.	USD	318 830,89	323 353,25	0,12
4 360,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	293 627,35	317 255,92	0,12
4 502,00	STATE STREET CORP.	USD	334 153,65	315 688,12	0,12
3 115,00	T ROWE PRICE GROUP, INC.	USD	340 347,19	303 674,75	0,11
2 812,00	RAYMOND JAMES FINANCIAL, INC.	USD	271 462,93	283 834,66	0,11
4 076,00	IRON MOUNTAIN, INC.	USD	206 858,96	258 216,13	0,10
4 799,00	NASDAQ, INC.	USD	254 314,35	252 581,20	0,10
1 506,00	CBOE GLOBAL MARKETS, INC.	USD	186 089,65	243 435,77	0,09
3 394,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	254 723,83	241 710,90	0,09
20 590,00	HUNTINGTON BANCSHARES, INC.	USD	260 823,00	237 092,99	0,09
13 382,00	REGIONS FINANCIAL CORP.	USD	264 126,99	234 774,03	0,09
2 970,00	NORTHERN TRUST CORP.	USD	249 186,00	226 866,94	0,09
1 097,00	LPL FINANCIAL HOLDINGS, INC.	USD	231 092,54	226 043,64	0,09
5 982,00	SYNCHRONY FINANCIAL	USD	190 804,32	206 809,90	0,08
6 767,00	CITIZENS FINANCIAL GROUP, INC.	USD	238 908,01	203 013,04	0,08
5 079,00	EQUITABLE HOLDINGS, INC.	USD	138 507,22	153 107,93	0,06
7 781,00	HEALTHPEAK PROPERTIES, INC.	USD	167 208,76	139 468,41	0,05
2 114,00	BOSTON PROPERTIES, INC.	USD	142 856,62	134 286,30	0,05
7 017,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	138 881,13	123 042,84	0,05
3 745,00	ALLY FINANCIAL, INC.	USD	110 330,61	118 386,26	0,04
756,00	ASSURANT, INC.	USD	101 335,69	115 311,12	0,04
4 055,00	FRANKLIN RESOURCES, INC.	USD	106 720,44	109 354,49	0,04
Health			29 505 135,41	31 100 864,75	11,77
11 495,00	ELI LILLY & CO.	USD	3 951 962,16	6 065 871,16	2,30
34 308,00	JOHNSON & JOHNSON	USD	5 210 555,83	4 867 999,15	1,84
36 153,00	MERCK & CO., INC.	USD	3 491 894,35	3 568 007,58	1,35
9 995,00	DANAHER CORP.	USD	1 923 043,57	2 093 190,62	0,79
7 620,00	AMGEN, INC.	USD	1 733 873,63	1 986 794,13	0,75
3 351,00	ELEVANCE HEALTH, INC.	USD	1 518 553,73	1 430 495,96	0,54
29 687,00	BRISTOL-MYERS SQUIBB CO.	USD	1 937 400,13	1 378 934,31	0,52
17 751,00	GILEAD SCIENCES, INC.	USD	1 288 703,15	1 301 777,34	0,49
6 530,00	ZOETIS, INC.	USD	1 029 265,83	1 166 727,87	0,44
1 766,00	HUMANA, INC.	USD	844 055,37	731 899,12	0,28
2 917,00	HCA HEALTHCARE, INC.	USD	681 272,38	714 772,52	0,27
5 478,00	DEXCOM, INC.	USD	556 386,58	615 366,80	0,23
8 569,00	EDWARDS LIFESCIENCES CORP.	USD	691 405,91	591 487,05	0,22
1 174,00	IDEXX LABORATORIES, INC.	USD	500 839,72	589 896,00	0,22
2 042,00	BIOMER, INC.	USD	512 364,37	478 349,05	0,18
2 424,00	CENCORA INC	USD	365 792,17	450 677,64	0,17
1 042,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	298 247,81	332 149,55	0,13
2 936,00	ZIMMER BIOMET HOLDINGS, INC.	USD	347 597,88	323 460,97	0,12
2 214,00	ILLUMINA, INC.	USD	418 636,05	279 072,40	0,11
815,00	MOLINA HEALTHCARE, INC.	USD	213 945,81	266 570,96	0,10
1 236,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	236 731,26	254 316,21	0,10
1 016,00	ALIGN TECHNOLOGY, INC.	USD	290 604,48	252 011,01	0,10
706,00	COOPER COS., INC.	USD	243 930,22	241 867,20	0,09
3 532,00	HOLOGIC, INC.	USD	257 912,62	228 453,69	0,09
1 590,00	QUEST DIAGNOSTICS, INC.	USD	205 183,41	198 460,30	0,08
973,00	INSULET CORP.	USD	259 708,82	191 120,73	0,07
2 246,00	BIO-TECHNE CORP.	USD	165 241,20	156 883,48	0,06
670,00	TELEFLEX, INC.	USD	150 473,23	151 231,41	0,06
725,00	REPLIGEN CORP.	USD	113 971,76	118 005,69	0,04
791,00	DAVITA, INC.	USD	65 581,98	75 014,85	0,03

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Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			25 531 346,89	30 695 383,70	11,62
84 425,00	ALPHABET, INC.	USD	8 076 201,31	10 676 075,51	4,04
74 275,00	ALPHABET, INC.	USD	7 089 109,64	9 475 919,50	3,59
58 634,00	COMCAST CORP.	USD	2 187 423,32	2 327 525,09	0,88
26 071,00	WALT DISNEY CO.	USD	2 582 954,37	2 130 946,73	0,81
59 895,00	VERIZON COMMUNICATIONS, INC.	USD	2 266 265,44	2 044 123,68	0,77
507,00	BOOKING HOLDINGS, INC.	USD	1 215 220,66	1 628 063,48	0,62
640,00	MERCADOLIBRE, INC.	USD	675 513,57	910 501,50	0,35
7 469,00	EBAY, INC.	USD	322 276,56	294 933,00	0,11
544,00	FACTSET RESEARCH SYSTEMS, INC.	USD	218 025,00	234 929,77	0,09
14 490,00	SNAP, INC.	USD	138 589,15	222 075,47	0,08
2 833,00	OMNICOM GROUP, INC.	USD	232 965,02	221 864,66	0,08
8 226,00	GEN DIGITAL, INC.	USD	143 390,11	169 933,73	0,06
5 441,00	INTERPUBLIC GROUP OF COS., INC.	USD	174 610,65	160 769,67	0,06
3 662,00	FOX CORP.	USD	107 663,22	98 358,33	0,04
10 280,00	SIRIUS XM HOLDINGS, INC.	USD	48 065,38	50 904,44	0,02
1 936,00	FOX CORP.	USD	53 073,49	48 459,14	0,02
Industries			17 964 844,54	19 535 959,57	7,39
7 282,00	CATERPILLAR, INC.	USD	1 514 761,96	1 949 095,80	0,74
8 683,00	UNION PACIFIC CORP.	USD	1 679 650,97	1 930 673,24	0,73
10 300,00	UNITED PARCEL SERVICE, INC.	USD	1 696 082,63	1 466 046,99	0,56
4 295,00	ILLINOIS TOOL WORKS, INC.	USD	907 669,48	1 018 451,24	0,39
5 770,00	WASTE MANAGEMENT, INC.	USD	875 581,87	935 506,15	0,35
28 582,00	CSX CORP.	USD	829 510,05	897 060,44	0,34
7 795,00	3M CO.	USD	852 299,00	771 420,17	0,29
8 077,00	EMERSON ELECTRIC CO.	USD	601 117,47	711 659,18	0,27
3 217,00	NORFOLK SOUTHERN CORP.	USD	691 628,27	688 393,94	0,26
11 908,00	CARRIER GLOBAL CORP.	USD	485 010,39	619 304,32	0,23
4 170,00	AGILENT TECHNOLOGIES, INC.	USD	534 376,78	524 831,42	0,20
1 394,00	OLD DOMINION FREIGHT LINE, INC.	USD	420 534,91	511 501,34	0,19
2 675,00	L3HARRIS TECHNOLOGIES, INC.	USD	443 549,03	510 033,43	0,19
5 828,00	OTIS WORLDWIDE CORP.	USD	441 063,59	472 032,86	0,18
1 636,00	ROCKWELL AUTOMATION, INC.	USD	422 437,67	459 824,58	0,17
1 995,00	CUMMINS, INC.	USD	438 230,55	432 663,82	0,16
5 694,00	INGERSOLL RAND, INC.	USD	294 596,72	398 654,69	0,15
877,00	MARTIN MARIETTA MATERIALS, INC.	USD	299 376,15	396 092,90	0,15
2 544,00	KEYSIGHT TECHNOLOGIES, INC.	USD	384 134,02	366 382,94	0,14
3 415,00	XYLEM, INC.	USD	320 750,54	353 541,26	0,13
312,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	406 067,00	342 591,29	0,13
4 964,00	FORTIVE CORP.	USD	311 180,95	330 873,38	0,13
1 794,00	BUILDERS FIRSTSOURCE, INC.	USD	196 289,30	271 117,84	0,10
1 924,00	DOVER CORP.	USD	256 595,65	267 895,17	0,10
2 179,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	220 175,19	250 910,94	0,10
814,00	WATERS CORP.	USD	237 446,45	242 604,61	0,09
1 000,00	AXON ENTERPRISE, INC.	USD	181 763,29	233 856,85	0,09
4 343,00	BALL CORP.	USD	236 661,68	226 143,42	0,09
1 073,00	IDEX CORP.	USD	218 258,22	210 889,42	0,08
1 156,00	JB HUNT TRANSPORT SERVICES, INC.	USD	197 265,91	209 024,95	0,08
3 247,00	MASCO CORP.	USD	161 218,41	196 880,49	0,07
2 400,00	GRACO, INC.	USD	172 849,09	188 497,69	0,07
456,00	LENNOX INTERNATIONAL, INC.	USD	117 049,37	184 736,43	0,07
1 285,00	OWENS CORNING	USD	118 886,65	172 430,66	0,07
3 484,00	TRIMBLE, INC.	USD	178 942,84	167 789,60	0,06
1 882,00	AECOM	USD	138 992,92	157 473,62	0,06
1 717,00	CH ROBINSON WORLDWIDE, INC.	USD	161 155,53	134 279,28	0,05
1 797,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	104 099,28	123 861,46	0,05
2 286,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	116 923,90	119 302,84	0,05
614,00	PAYLOCITY HOLDING CORP.	USD	100 660,86	91 628,92	0,03

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Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			10 862 982,28	10 000 034,06	3,78
58 357,00	COCA-COLA CO.	USD	3 295 431,68	3 113 182,99	1,18
19 558,00	PEPSICO, INC.	USD	3 217 443,61	3 007 043,24	1,14
4 763,00	KIMBERLY-CLARK CORP.	USD	582 077,28	523 923,47	0,20
8 191,00	GENERAL MILLS, INC.	USD	607 590,09	483 014,24	0,18
14 876,00	KEURIG DR PEPPER, INC.	USD	475 402,52	448 710,69	0,17
9 715,00	KROGER CO.	USD	424 943,35	402 002,98	0,15
3 426,00	CHURCH & DWIGHT CO., INC.	USD	297 274,58	293 271,64	0,11
1 765,00	CLOROX CO.	USD	249 521,16	227 829,01	0,09
3 582,00	MCCORMICK & CO., INC.	USD	266 959,05	221 862,50	0,08
1 153,00	AVERY DENNISON CORP.	USD	176 278,23	211 008,42	0,08
2 079,00	LAMB WESTON HOLDINGS, INC.	USD	214 472,30	203 430,12	0,08
3 912,00	KELLANOVA	USD	196 663,40	197 999,27	0,07
6 781,00	CONAGRA BRANDS, INC.	USD	229 070,47	175 932,14	0,07
1 424,00	J M SMUCKER CO.	USD	195 596,94	162 915,94	0,06
4 188,00	HORMEL FOODS CORP.	USD	176 013,85	121 736,90	0,04
2 748,00	CAMPBELL SOUP CO.	USD	128 686,15	107 541,78	0,04
2 186,00	DARLING INGREDIENTS, INC.	USD	129 557,62	98 628,73	0,04
Energy			5 826 230,96	6 328 012,32	2,40
20 106,00	SCHLUMBERGER NV	USD	919 243,36	947 192,42	0,36
5 697,00	MARATHON PETROLEUM CORP.	USD	618 234,44	765 135,40	0,29
6 344,00	PHILLIPS 66	USD	586 394,05	764 622,33	0,29
5 020,00	VALERO ENERGY CORP.	USD	574 040,39	590 775,29	0,22
17 208,00	WILLIAMS COS., INC.	USD	515 682,62	542 574,18	0,21
3 431,00	CHENIERE ENERGY, INC.	USD	494 979,81	530 218,57	0,20
8 222,00	ONEOK, INC.	USD	504 798,51	522 653,12	0,20
28 438,00	KINDER MORGAN, INC.	USD	475 704,71	454 122,35	0,17
14 269,00	BAKER HUGHES CO.	USD	394 230,51	441 510,31	0,17
12 705,00	HALLIBURTON CO.	USD	413 131,48	415 774,86	0,16
3 055,00	TARGA RESOURCES CORP.	USD	213 009,01	240 246,07	0,09
2 250,00	HF SINCLAIR CORP.	USD	116 782,07	113 187,42	0,04
Raw materials			3 588 057,87	3 901 338,08	1,48
3 456,00	SHERWIN-WILLIAMS CO.	USD	763 636,61	975 807,96	0,37
3 622,00	ECOLAB, INC.	USD	556 605,93	650 363,11	0,25
16 286,00	NEWMONT CORP.	USD	670 034,77	610 218,13	0,23
3 548,00	NUCOR CORP.	USD	484 045,41	558 995,02	0,21
3 320,00	PPG INDUSTRIES, INC.	USD	406 891,00	449 469,01	0,17
3 566,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	325 176,91	261 385,04	0,10
2 256,00	STEEL DYNAMICS, INC.	USD	218 464,30	241 192,75	0,09
4 703,00	INTERNATIONAL PAPER CO.	USD	163 202,94	153 907,06	0,06
Multi-Utilities			3 283 858,14	2 972 746,56	1,13
8 897,00	SEMPRA ENERGY	USD	641 865,07	601 885,42	0,23
14 021,00	EXELON CORP.	USD	534 621,01	455 668,17	0,17
4 879,00	CONSOLIDATED EDISON, INC.	USD	418 872,79	401 794,75	0,15
5 461,00	EDISON INTERNATIONAL	USD	350 602,73	353 421,30	0,14
2 732,00	AMERICAN WATER WORKS CO., INC.	USD	373 584,17	326 435,19	0,12
4 973,00	EVERSOURCE ENERGY	USD	369 608,85	277 855,90	0,11
4 159,00	CMS ENERGY CORP.	USD	225 443,03	218 633,14	0,08
2 062,00	ATMOS ENERGY CORP.	USD	223 543,93	216 345,24	0,08
3 570,00	ESSENTIAL UTILITIES, INC.	USD	145 716,56	120 707,45	0,05
IRELAND			7 608 780,69	9 102 842,45	3,45
Computing and IT			2 541 737,59	3 060 370,72	1,16
8 943,00	ACCENTURE PLC	USD	2 377 288,08	2 840 888,74	1,08
2 840,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	164 449,51	219 481,98	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 214 739,42	2 754 816,77	1,04
5 685,00	EATON CORP. PLC	USD	892 512,87	1 239 362,27	0,47
3 223,00	TRANE TECHNOLOGIES PLC	USD	528 858,51	711 618,71	0,27
9 683,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	546 982,54	505 253,29	0,19
2 353,00	PENTAIR PLC	USD	119 285,74	154 878,57	0,06
1 253,00	ALLEGION PLC	USD	127 099,76	143 703,93	0,05
Raw materials			2 150 882,07	2 584 016,79	0,98
6 950,00	LINDE PLC	USD	2 150 882,07	2 584 016,79	0,98
Health			381 358,77	376 550,35	0,14
1 384,00	STERIS PLC	USD	258 517,05	275 446,85	0,10
908,00	JAZZ PHARMACEUTICALS PLC	USD	122 841,72	101 103,50	0,04
Finance			320 062,84	327 087,82	0,13
1 498,00	WILLIS TOWERS WATSON PLC	USD	320 062,84	327 087,82	0,13
NETHERLANDS			897 039,42	1 077 650,67	0,41
Computing and IT			601 276,62	763 486,04	0,29
3 672,00	NXP SEMICONDUCTORS NV	USD	601 276,62	763 486,04	0,29
Raw materials			295 762,80	314 164,63	0,12
3 650,00	LYONDELLBASELL INDUSTRIES NV	USD	295 762,80	314 164,63	0,12
JERSEY			1 010 163,98	1 014 725,65	0,38
Consumer Retail			782 836,57	827 344,98	0,31
2 886,00	FERGUSON PLC	USD	394 936,14	504 413,12	0,19
3 976,00	APTIV PLC	USD	387 900,43	322 931,86	0,12
Industries			227 327,41	187 380,67	0,07
21 472,00	AMCOR PLC	USD	227 327,41	187 380,67	0,07
BERMUDA			368 889,04	416 392,09	0,16
Finance			312 742,15	357 079,55	0,14
5 311,00	ARCH CAPITAL GROUP LTD.	USD	312 742,15	357 079,55	0,14
Telecommunication			56 146,89	59 312,54	0,02
3 515,00	LIBERTY GLOBAL LTD.	USD	56 146,89	59 312,54	0,02
SWITZERLAND			189 081,67	191 271,74	0,07
Basic Goods			189 081,67	191 271,74	0,07
2 093,00	BUNGE GLOBAL SA	USD	189 081,67	191 271,74	0,07
Total Portfolio			227 533 187,99	264 250 122,21	100,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						44 669,36	1 957 809,92
Unrealised profit on future contracts and notional						44 669,36	1 957 809,92
50	6	Purchase	S&P 500 EMINI	15/03/2024	USD	24 829,13	1 309 011,74
50	7	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	19 840,23	648 798,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	882 013 158,23
Banks		(Note 3)	9 204 035,09
Other banks and broker accounts		(Notes 2, 3, 10)	364 527,25
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	5 913 216,41
Unrealised profit on future contracts		(Notes 2, 10)	228 106,00
Receivable on subscriptions			135 557,57
Other assets		(Note 11)	583 651,69
Total assets			898 442 252,24
Liabilities			
Bank overdrafts		(Note 3)	(2 261 743,01)
Payable on redemptions			(5 538 709,17)
Other liabilities			(244 720,70)
Total liabilities			(8 045 172,88)
Total net assets			890 397 079,36
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	165,77	3 795 947,235
Class ZH Units	EUR	134,92	1 935 635,227

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	822 072 055,79
Accretion of market discount / (Amortisation of market premium)	(Note 2)	90 229,20
Net income from investments	(Note 2)	10 231 045,81
Other income	(Notes 6, 15)	12 883,64
Total income		10 334 158,65
Management fee	(Note 6)	(1 755 078,43)
Administration fee	(Note 8)	(838 833,54)
Subscription tax	(Note 4)	(88 849,24)
Other charges and taxes	(Note 5)	(1 932,36)
Total expenses		(2 684 693,57)
Net investment income / (loss)		7 649 465,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 770 837,46
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	153 258 745,97
- forward foreign exchange contracts	(Note 2)	4 147 365,39
- foreign currencies	(Note 2)	(343 979,57)
- future contracts	(Note 2)	899 202,57
Net result of operations for the year		172 381 636,90
Subscriptions for the year		173 225 854,30
Redemptions for the year		(277 282 467,63)
Net assets at the end of the year		890 397 079,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			763 336 683,36	882 013 158,23	99,06
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			763 336 683,36	882 013 158,23	99,06
Shares			763 336 683,36	882 013 158,23	99,06
UNITED STATES			739 160 332,72	854 996 228,42	96,02
Computing and IT			174 399 522,15	242 069 967,15	27,19
360 904,00	APPLE, INC.	USD	47 482 092,79	62 902 130,66	7,06
168 305,00	MICROSOFT CORP.	USD	40 397 031,75	57 293 626,46	6,44
60 443,00	NVIDIA CORP.	USD	10 886 970,72	27 096 889,33	3,04
10 073,00	BROADCOM, INC.	USD	5 376 260,47	10 178 775,97	1,14
10 975,00	ADOBE, INC.	USD	4 415 909,19	5 927 383,51	0,67
42 566,00	ADVANCED MICRO DEVICES, INC.	USD	3 730 170,33	5 680 218,43	0,64
19 770,00	SALESFORCE, INC.	USD	3 659 816,65	4 709 434,81	0,53
98 401,00	INTEL CORP.	USD	3 712 191,24	4 476 213,86	0,50
31 013,00	QUALCOMM, INC.	USD	3 682 707,66	4 060 480,37	0,46
37 952,00	ORACLE CORP.	USD	3 017 513,65	3 622 214,16	0,41
23 193,00	TEXAS INSTRUMENTS, INC.	USD	3 593 689,40	3 578 942,01	0,40
5 306,00	INTUIT, INC.	USD	2 180 134,55	3 002 225,84	0,34
18 568,00	APPLIED MATERIALS, INC.	USD	1 893 892,29	2 724 225,22	0,31
3 807,00	LAM RESEARCH CORP.	USD	1 820 536,32	2 699 380,31	0,30
15 646,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 889 455,88	2 316 483,04	0,26
3 517,00	SERVICENOW, INC.	USD	1 551 132,07	2 249 332,39	0,25
3 967,00	KLA CORP.	USD	1 796 486,39	2 087 554,26	0,23
4 439,00	SYNOPSYS, INC.	USD	1 633 837,10	2 069 148,79	0,23
8 819,00	ATLASSIAN CORP.	USD	1 527 035,56	1 898 960,83	0,21
21 880,00	MICRON TECHNOLOGY, INC.	USD	1 322 384,69	1 690 344,43	0,19
6 582,00	AUTODESK, INC.	USD	1 338 426,17	1 450 762,83	0,16
5 483,00	CADENCE DESIGN SYSTEMS, INC.	USD	887 991,16	1 351 925,52	0,15
7 270,00	SNOWFLAKE, INC.	USD	1 342 039,66	1 309 672,59	0,15
23 358,00	MARVELL TECHNOLOGY, INC.	USD	1 085 971,99	1 275 264,39	0,14
22 949,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 754 847,04	1 247 948,46	0,14
10 447,00	PAYCHEX, INC.	USD	1 165 775,19	1 126 458,17	0,13
4 398,00	WORKDAY, INC.	USD	823 736,35	1 099 091,78	0,12
6 059,00	ANALOG DEVICES, INC.	USD	920 038,88	1 089 100,52	0,12
8 338,00	ELECTRONIC ARTS, INC.	USD	1 019 200,73	1 032 654,36	0,12
4 451,00	CROWDSTRIKE HOLDINGS, INC.	USD	741 923,92	1 028 768,55	0,12
7 867,00	FISERV, INC.	USD	781 778,29	946 048,21	0,11
1 686,00	HUBSPOT, INC.	USD	698 924,62	886 063,75	0,10
837,00	FAIR ISAAC CORP.	USD	604 642,86	881 977,32	0,10
12 711,00	DELL TECHNOLOGIES, INC.	USD	731 208,34	880 271,02	0,10
1 690,00	MSCI, INC.	USD	833 304,59	865 385,76	0,10
7 604,00	DATADOG, INC.	USD	757 838,02	835 534,70	0,09
13 728,00	FORTINET, INC.	USD	744 171,13	727 379,48	0,08
3 883,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	577 064,68	723 240,08	0,08
4 957,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	667 764,57	722 246,01	0,08
2 136,00	ANSYS, INC.	USD	559 787,29	701 680,70	0,08
4 154,00	PTC, INC.	USD	562 624,28	657 931,25	0,07
4 635,00	SPLUNK, INC.	USD	537 787,01	639 245,16	0,07
1 007,00	MONOLITHIC POWER SYSTEMS, INC.	USD	421 930,37	575 019,58	0,06
7 572,00	ON SEMICONDUCTOR CORP.	USD	402 727,01	572 569,67	0,06
35 586,00	HEWLETT PACKARD ENTERPRISE CO.	USD	494 473,28	547 006,03	0,06
11 513,00	WESTERN DIGITAL CORP.	USD	503 785,11	545 816,08	0,06
19 979,00	HP, INC.	USD	520 056,25	544 215,85	0,06
5 068,00	AKAMAI TECHNOLOGIES, INC.	USD	459 614,72	542 975,36	0,06
6 021,00	CLOUDFLARE, INC.	USD	421 601,08	453 816,50	0,05
6 349,00	TWILIO, INC.	USD	651 425,95	436 064,43	0,05
1 154,00	MONGODB, INC.	USD	346 920,58	427 115,23	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 098,00	MICROCHIP TECHNOLOGY, INC.	USD	351 664,83	416 183,94	0,05
18 066,00	UIPATH, INC.	USD	396 193,03	406 245,77	0,05
1 933,00	ZSCALER, INC.	USD	327 831,83	387 702,37	0,04
4 754,00	NETAPP, INC.	USD	322 996,84	379 407,59	0,04
5 340,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	327 153,23	347 620,83	0,04
4 844,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	304 808,50	331 206,51	0,04
5 835,00	DOCUSIGN, INC.	USD	287 629,41	314 027,71	0,04
1 678,00	VEEVA SYSTEMS, INC.	USD	351 299,99	292 444,23	0,03
4 773,00	CERIDIAN HCM HOLDING, INC.	USD	310 306,80	290 013,78	0,03
13 436,00	AVANTOR, INC.	USD	322 170,76	277 684,19	0,03
6 716,00	UNITY SOFTWARE, INC.	USD	185 683,99	248 601,10	0,03
923,00	EPAM SYSTEMS, INC.	USD	262 323,47	248 445,02	0,03
989,00	ZEBRA TECHNOLOGIES CORP.	USD	231 839,28	244 714,02	0,03
1 228,00	MANHATTAN ASSOCIATES, INC.	USD	229 979,58	239 363,53	0,03
2 021,00	ENTEGRIS, INC.	USD	199 827,37	219 215,31	0,03
1 057,00	ASPEN TECHNOLOGY, INC.	USD	198 806,76	210 653,62	0,02
10 649,00	PALANTIR TECHNOLOGIES, INC.	USD	132 727,45	165 521,48	0,02
2 977,00	BENTLEY SYSTEMS, INC.	USD	139 434,72	140 623,58	0,02
1 951,00	LATTICE SEMICONDUCTOR CORP.	USD	148 119,73	121 848,07	0,01
2 578,00	ROBLOX CORP.	USD	74 182,99	106 699,99	0,01
550,00	PAYCOM SOFTWARE, INC.	USD	158 563,52	102 924,90	0,01
327,00	SUPER MICRO COMPUTER INC	USD	82 923,16	84 147,02	0,01
1 168,00	DYNATRACE, INC.	USD	52 952,73	57 826,38	0,01
2 343,00	CONFLUENT, INC.	USD	71 472,36	49 632,19	0,01
Finance			112 814 582,30	122 192 633,09	13,72
71 182,00	JPMORGAN CHASE & CO.	USD	8 584 911,88	10 960 989,20	1,23
40 642,00	VISA, INC.	USD	8 069 587,32	9 578 729,38	1,08
28 238,00	BERKSHIRE HATHAWAY, INC.	USD	7 423 745,74	9 117 244,24	1,02
21 143,00	MASTERCARD, INC.	USD	6 712 136,77	8 163 400,02	0,92
157 254,00	BANK OF AMERICA CORP.	USD	4 874 373,25	4 793 139,49	0,54
18 954,00	AMERICAN EXPRESS CO.	USD	2 728 967,44	3 214 449,76	0,36
4 043,00	EQUINIX, INC.	USD	2 763 253,36	2 947 713,19	0,33
16 045,00	MARSH & MCLENNAN COS., INC.	USD	2 500 155,96	2 752 044,34	0,31
18 834,00	PROGRESSIVE CORP.	USD	2 180 880,82	2 715 682,93	0,30
55 547,00	WELLS FARGO & CO.	USD	2 213 186,61	2 475 012,91	0,28
20 479,00	PROLOGIS, INC.	USD	2 293 798,34	2 471 235,56	0,28
6 479,00	GOLDMAN SACHS GROUP, INC.	USD	2 001 986,22	2 262 620,31	0,25
26 634,00	MORGAN STANLEY	USD	2 055 644,25	2 248 332,23	0,25
48 105,00	CITIGROUP, INC.	USD	2 335 243,78	2 240 094,96	0,25
11 194,00	AMERICAN TOWER CORP.	USD	2 343 896,64	2 187 625,42	0,25
14 511,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	2 033 455,99	2 034 153,87	0,23
23 789,00	CBRE GROUP, INC.	USD	1 765 690,49	2 004 723,43	0,23
2 688,00	BLACKROCK, INC.	USD	1 754 902,10	1 975 393,23	0,22
27 193,00	CHARLES SCHWAB CORP.	USD	1 670 583,52	1 693 638,86	0,19
29 203,00	PAYPAL HOLDINGS, INC.	USD	2 912 414,35	1 623 460,83	0,18
47 199,00	WEYERHAEUSER CO.	USD	1 357 247,98	1 485 637,11	0,17
9 176,00	CBOE GLOBAL MARKETS, INC.	USD	1 363 118,41	1 483 244,79	0,17
7 490,00	CME GROUP, INC.	USD	1 414 314,13	1 427 958,00	0,16
5 253,00	CIGNA GROUP	USD	1 316 639,24	1 423 990,09	0,16
29 022,00	BANK OF NEW YORK MELLON CORP.	USD	1 228 149,38	1 367 487,36	0,15
13 465,00	PRUDENTIAL FINANCIAL, INC.	USD	1 228 695,20	1 264 160,58	0,14
4 405,00	PUBLIC STORAGE	USD	1 250 125,17	1 216 244,82	0,14
6 984,00	TRAVELERS COS., INC.	USD	1 119 846,42	1 204 347,08	0,14
11 031,00	CROWN CASTLE, INC.	USD	1 466 289,63	1 150 283,56	0,13
15 352,00	AFLAC, INC.	USD	1 138 938,70	1 146 553,07	0,13
9 791,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 008 212,62	1 138 331,58	0,13
28 921,00	U.S. BANCORP	USD	1 249 582,86	1 133 119,75	0,13
13 515,00	WELLTOWER, INC.	USD	1 054 609,90	1 103 197,76	0,12
9 002,00	BLACKSTONE, INC.	USD	900 756,25	1 066 891,50	0,12

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Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 513,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	954 937,91	1 056 040,19	0,12
4 436,00	SBA COMMUNICATIONS CORP.	USD	1 145 976,31	1 018 755,90	0,11
2 862,00	AMERIPRISE FINANCIAL, INC.	USD	813 015,83	984 088,47	0,11
8 170,00	CAPITAL ONE FINANCIAL CORP.	USD	903 454,88	969 764,42	0,11
9 944,00	T ROWE PRICE GROUP, INC.	USD	975 707,41	969 419,48	0,11
13 224,00	STATE STREET CORP.	USD	909 633,49	927 290,01	0,10
7 458,00	DIGITAL REALTY TRUST, INC.	USD	886 728,02	908 611,34	0,10
51 011,00	REGIONS FINANCIAL CORP.	USD	876 678,70	894 937,82	0,10
14 485,00	METLIFE, INC.	USD	845 955,64	867 146,09	0,10
47 822,00	HOST HOTELS & RESORTS, INC.	USD	762 505,87	842 886,19	0,09
26 776,00	FIFTH THIRD BANCORP	USD	773 256,68	836 015,14	0,09
3 816,00	LPL FINANCIAL HOLDINGS, INC.	USD	797 018,54	786 310,43	0,09
10 252,00	KKR & CO., INC.	USD	601 681,40	768 911,51	0,09
22 687,00	TRUIST FINANCIAL CORP.	USD	955 633,32	758 252,78	0,09
21 598,00	SYNCHRONY FINANCIAL	USD	699 004,73	746 686,75	0,08
4 634,00	COINBASE GLOBAL, INC.	USD	453 468,26	729 593,25	0,08
6 830,00	DISCOVER FINANCIAL SERVICES	USD	617 082,57	694 963,93	0,08
21 314,00	VICI PROPERTIES, INC.	USD	571 792,68	615 118,13	0,07
11 149,00	NASDAQ, INC.	USD	630 374,70	586 794,71	0,07
7 444,00	NORTHERN TRUST CORP.	USD	599 051,60	568 618,70	0,06
48 265,00	HUNTINGTON BANCSHARES, INC.	USD	552 632,02	555 769,45	0,06
8 798,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	443 942,04	539 595,73	0,06
2 870,00	AVALONBAY COMMUNITIES, INC.	USD	525 710,57	486 417,72	0,05
5 401,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	327 367,44	455 636,74	0,05
25 107,00	HEALTHPEAK PROPERTIES, INC.	USD	507 285,57	450 023,57	0,05
331,00	FIRST CITIZENS BANCSHARES, INC.	USD	443 626,20	425 183,55	0,05
3 663,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	406 267,52	420 367,04	0,05
6 483,00	IRON MOUNTAIN, INC.	USD	323 820,19	410 700,48	0,05
6 518,00	REGENCY CENTERS CORP.	USD	392 789,75	395 334,22	0,04
3 104,00	ALLSTATE CORP.	USD	356 837,62	393 335,33	0,04
5 854,00	BROWN & BROWN, INC.	USD	363 377,23	376 841,43	0,04
5 255,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	362 166,73	374 245,96	0,04
3 579,00	RAYMOND JAMES FINANCIAL, INC.	USD	359 836,23	361 253,29	0,04
25 449,00	KEYCORP	USD	255 215,08	331 748,11	0,04
2 995,00	ARES MANAGEMENT CORP.	USD	290 589,57	322 423,71	0,04
16 510,00	KIMCO REALTY CORP.	USD	299 553,24	318 497,31	0,04
8 541,00	CARLYLE GROUP, INC.	USD	248 375,93	314 609,38	0,04
1 529,00	ARTHUR J GALLAGHER & CO.	USD	310 646,89	311 267,35	0,03
6 537,00	VENTAS, INC.	USD	296 881,13	294 938,70	0,03
4 555,00	BOSTON PROPERTIES, INC.	USD	351 847,66	289 344,42	0,03
5 074,00	EQUITY RESIDENTIAL	USD	276 205,94	280 926,81	0,03
3 472,00	W R BERKLEY CORP.	USD	209 426,47	222 278,38	0,02
1 446,00	ASSURANT, INC.	USD	217 244,79	220 555,39	0,02
1 511,00	EXTRA SPACE STORAGE, INC.	USD	193 029,32	219 308,02	0,02
904,00	ESSEX PROPERTY TRUST, INC.	USD	179 857,53	202 903,85	0,02
4 191,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	167 913,03	193 567,91	0,02
9 462,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	197 286,40	165 915,83	0,02
1 142,00	SIMON PROPERTY GROUP, INC.	USD	115 934,37	147 462,87	0,02
2 221,00	LOEWS CORP.	USD	132 873,43	139 917,05	0,02
1 598,00	TRADEWEB MARKETS, INC.	USD	123 168,18	131 468,09	0,01
822,00	M&T BANK CORP.	USD	93 101,01	102 004,93	0,01
1 686,00	WP CAREY, INC.	USD	95 273,19	98 917,89	0,01
74,00	MARKEL GROUP, INC.	USD	103 154,40	95 118,44	0,01
1 767,00	REALTY INCOME CORP.	USD	86 822,93	91 849,12	0,01
2 550,00	CITIZENS FINANCIAL GROUP, INC.	USD	84 352,29	76 501,14	0,01
604,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	83 083,97	73 519,97	0,01
674,00	AMERICAN FINANCIAL GROUP, INC.	USD	67 307,01	72 540,49	0,01
2 042,00	ALLY FINANCIAL, INC.	USD	58 145,56	64 551,33	0,01
184,00	ERIE INDEMNITY CO.	USD	51 559,42	55 787,15	0,01
1 823,00	EQUITABLE HOLDINGS, INC.	USD	46 056,94	54 954,87	0,01

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Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
573,00	CINCINNATI FINANCIAL CORP.	USD	55 224,01	53 666,39	0,01
1 576,00	SVB FINANCIAL GROUP	USD	670 494,24	47,23	0,00
Telecommunication			103 863 926,03	121 041 361,33	13,59
222 067,00	AMAZON.COM, INC.	USD	27 286 812,70	30 544 385,87	3,43
138 255,00	ALPHABET, INC.	USD	14 230 637,62	17 483 219,65	1,96
124 378,00	ALPHABET, INC.	USD	12 491 472,50	15 868 002,89	1,78
46 270,00	META PLATFORMS, INC.	USD	9 672 268,40	14 826 168,65	1,66
99 151,00	CISCO SYSTEMS, INC.	USD	4 350 838,46	4 534 565,62	0,51
9 238,00	NETFLIX, INC.	USD	3 041 348,13	4 071 694,10	0,46
119 117,00	VERIZON COMMUNICATIONS, INC.	USD	5 111 075,37	4 065 278,91	0,46
37 947,00	WALT DISNEY CO.	USD	4 016 019,46	3 101 646,87	0,35
74 889,00	COMCAST CORP.	USD	2 942 327,16	2 972 780,74	0,33
156 485,00	AT&T, INC.	USD	2 697 553,14	2 377 058,78	0,27
41 585,00	UBER TECHNOLOGIES, INC.	USD	1 406 390,55	2 317 827,49	0,26
8 274,00	PALO ALTO NETWORKS, INC.	USD	1 502 507,98	2 208 696,71	0,25
1 542,00	MERCADOLIBRE, INC.	USD	1 677 335,48	2 193 739,54	0,25
633,00	BOOKING HOLDINGS, INC.	USD	1 210 124,58	2 032 670,97	0,23
12 534,00	T-MOBILE U.S., INC.	USD	1 647 190,77	1 819 197,01	0,20
4 070,00	MOTOROLA SOLUTIONS, INC.	USD	1 140 496,46	1 153 556,46	0,13
2 258,00	FACTSET RESEARCH SYSTEMS, INC.	USD	918 636,07	975 131,28	0,11
10 628,00	DOORDASH, INC.	USD	835 211,39	951 435,11	0,11
3 867,00	ARISTA NETWORKS, INC.	USD	478 301,05	824 439,47	0,09
6 194,00	AIRBNB, INC.	USD	749 309,16	763 364,92	0,09
1 867,00	CHARTER COMMUNICATIONS, INC.	USD	814 312,75	656 918,91	0,07
7 093,00	OKTA, INC.	USD	683 091,87	581 296,53	0,06
2 594,00	VERISIGN, INC.	USD	510 435,57	483 646,56	0,05
5 519,00	ROKU, INC.	USD	496 622,73	457 947,29	0,05
24 045,00	SNAP, INC.	USD	221 909,60	368 516,54	0,04
25 546,00	PARAMOUNT GLOBAL	USD	500 663,59	342 031,68	0,04
11 790,00	FOX CORP.	USD	347 363,14	316 669,77	0,03
30 066,00	WARNER BROS DISCOVERY, INC.	USD	515 618,02	309 737,06	0,03
6 310,00	EBAY, INC.	USD	249 325,56	249 166,85	0,03
9 854,00	FOX CORP.	USD	294 536,75	246 651,04	0,03
8 232,00	INTERPUBLIC GROUP OF COS., INC.	USD	254 365,21	243 237,63	0,03
2 476,00	GODADDY, INC.	USD	205 321,56	237 950,60	0,03
10 648,00	GEN DIGITAL, INC.	USD	229 737,46	219 967,71	0,02
44 251,00	SIRIUS XM HOLDINGS, INC.	USD	178 904,16	219 121,84	0,02
1 952,00	OMNICOM GROUP, INC.	USD	137 501,02	152 869,69	0,02
5 434,00	JUNIPER NETWORKS, INC.	USD	148 444,68	145 018,15	0,02
894,00	F5, INC.	USD	136 357,49	144 849,59	0,02
2 479,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	USD	150 496,39	141 673,16	0,02
10 870,00	ROBINHOOD MARKETS, INC.	USD	109 125,57	125 364,40	0,01
3 355,00	PINTEREST, INC.	USD	87 708,28	112 496,43	0,01
531,00	EXPEDIA GROUP, INC.	USD	68 684,07	72 964,72	0,01
2 645,00	CORNING, INC.	USD	67 961,49	72 910,19	0,01
2 130,00	LIBERTY MEDIA CORP.-LIBERTY SIRIUSXM	USD	49 582,64	55 493,95	0,01
Health			96 209 318,48	102 786 470,28	11,54
24 281,00	UNITEDHEALTH GROUP, INC.	USD	10 630 241,22	11 572 187,13	1,30
15 881,00	ELI LILLY & CO.	USD	4 325 305,13	8 380 347,97	0,94
53 714,00	JOHNSON & JOHNSON	USD	8 157 338,29	7 621 537,44	0,86
46 940,00	ABBVIE, INC.	USD	6 067 738,60	6 585 154,49	0,74
56 751,00	MERCK & CO., INC.	USD	4 661 617,47	5 600 862,96	0,63
42 413,00	ABBOTT LABORATORIES	USD	4 193 824,05	4 226 133,47	0,48
17 304,00	DANAHER CORP.	USD	3 739 315,97	3 623 868,98	0,41
7 511,00	THERMO FISHER SCIENTIFIC, INC.	USD	3 626 267,63	3 609 073,65	0,41
47 173,00	GILEAD SCIENCES, INC.	USD	3 133 526,21	3 459 452,55	0,39
12 735,00	AMGEN, INC.	USD	2 923 443,86	3 320 449,24	0,37
110 968,00	PFIZER, INC.	USD	4 481 372,85	2 892 109,11	0,33

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Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
58 358,00	BRISTOL-MYERS SQUIBB CO.	USD	3 192 994,95	2 710 676,34	0,30
5 527,00	ELEVANCE HEALTH, INC.	USD	2 232 127,26	2 359 400,54	0,27
8 006,00	STRYKER CORP.	USD	1 912 690,16	2 170 349,40	0,24
29 139,00	CVS HEALTH CORP.	USD	2 134 473,63	2 082 845,39	0,23
3 919,00	IDEXX LABORATORIES, INC.	USD	1 724 062,03	1 969 167,32	0,22
9 746,00	CENCORA INC	USD	1 577 551,48	1 812 006,73	0,20
2 239,00	REGENERON PHARMACEUTICALS, INC.	USD	1 394 051,58	1 780 193,79	0,20
5 819,00	INTUITIVE SURGICAL, INC.	USD	1 403 770,32	1 777 121,80	0,20
9 756,00	ZOETIS, INC.	USD	1 582 853,16	1 743 123,60	0,20
14 284,00	DEXCOM, INC.	USD	1 388 786,62	1 604 581,85	0,18
17 567,00	MODERNA, INC.	USD	1 880 665,11	1 581 530,74	0,18
3 557,00	MCKESSON CORP.	USD	1 129 249,07	1 490 806,73	0,17
3 699,00	VERTEX PHARMACEUTICALS, INC.	USD	924 532,65	1 362 500,27	0,15
16 816,00	EDWARDS LIFESCIENCES CORP.	USD	1 341 100,87	1 160 747,61	0,13
9 155,00	ILLUMINA, INC.	USD	1 251 089,88	1 153 978,22	0,13
4 749,00	IQVIA HOLDINGS, INC.	USD	980 114,83	994 725,47	0,11
4 439,00	BECTON DICKINSON & CO.	USD	1 029 653,76	979 822,78	0,11
2 827,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	903 824,00	901 138,93	0,10
12 798,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	804 526,86	895 796,17	0,10
9 088,00	CARDINAL HEALTH, INC.	USD	707 173,07	829 285,55	0,09
11 933,00	CENTENE CORP.	USD	830 516,92	801 654,66	0,09
3 202,00	HCA HEALTHCARE, INC.	USD	711 216,02	784 608,02	0,09
3 557,00	INSULET CORP.	USD	686 232,24	698 680,82	0,08
1 584,00	HUMANA, INC.	USD	705 969,73	656 471,24	0,07
12 541,00	BOSTON SCIENTIFIC CORP.	USD	540 677,60	656 312,06	0,07
5 457,00	ZIMMER BIOMET HOLDINGS, INC.	USD	632 620,06	601 201,12	0,07
8 743,00	HOLOGIC, INC.	USD	586 349,55	565 506,97	0,06
2 384,00	BIOGEN, INC.	USD	573 367,71	558 464,31	0,06
4 461,00	QUEST DIAGNOSTICS, INC.	USD	578 923,46	556 812,21	0,06
3 165,00	ALNYLAM PHARMACEUTICALS, INC.	USD	504 661,88	548 420,38	0,06
1 592,00	COOPER COS., INC.	USD	517 035,69	545 400,27	0,06
3 326,00	RESMED, INC.	USD	508 355,72	517 936,41	0,06
1 483,00	ALIGN TECHNOLOGY, INC.	USD	484 722,02	367 846,78	0,04
6 035,00	INCYTE CORP.	USD	393 406,88	343 038,61	0,04
9 583,00	BAXTER INTERNATIONAL, INC.	USD	494 391,20	335 381,10	0,04
1 893,00	REPLIGEN CORP.	USD	308 882,65	308 116,92	0,04
3 130,00	DAVITA, INC.	USD	297 295,37	296 834,98	0,03
1 216,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	235 510,53	250 201,06	0,03
694,00	MOLINA HEALTHCARE, INC.	USD	229 232,52	226 994,17	0,03
898,00	TELEFLEX, INC.	USD	184 342,61	202 695,24	0,02
2 922,00	EXACT SCIENCES CORP.	USD	189 957,26	195 690,52	0,02
1 860,00	HENRY SCHEIN, INC.	USD	132 334,11	127 479,82	0,01
632,00	UNITED THERAPEUTICS CORP.	USD	137 019,38	125 804,97	0,01
372,00	BIO-RAD LABORATORIES, INC.	USD	162 888,35	108 735,86	0,01
732,00	NEUROCRINE BIOSCIENCES, INC.	USD	77 708,38	87 311,19	0,01
972,00	BIO-TECHNE CORP.	USD	70 418,07	67 894,37	0,01
Consumer Retail			93 831 231,03	102 016 728,25	11,46
61 234,00	TESLA, INC.	USD	12 912 635,74	13 773 975,88	1,55
25 795,00	HOME DEPOT, INC.	USD	7 231 023,33	8 092 387,78	0,91
52 398,00	PROCTER & GAMBLE CO.	USD	6 811 280,73	6 950 981,74	0,78
9 425,00	COSTCO WHOLESALE CORP.	USD	4 057 638,68	5 631 877,28	0,63
16 369,00	MCDONALD'S CORP.	USD	3 820 176,70	4 393 764,18	0,49
29 746,00	WALMART, INC.	USD	3 861 174,21	4 245 196,51	0,48
33 230,00	STARBUCKS CORP.	USD	2 944 594,31	2 888 165,40	0,32
7 019,00	S&P GLOBAL, INC.	USD	2 477 342,76	2 799 085,23	0,31
13 651,00	LOWE'S COS., INC.	USD	2 434 346,51	2 750 219,24	0,31
11 705,00	AUTOMATIC DATA PROCESSING, INC.	USD	2 347 590,35	2 468 576,94	0,28
4 956,00	LULULEMON ATHLETICA, INC.	USD	1 767 884,95	2 293 896,65	0,26
25 444,00	TJX COS., INC.	USD	1 676 105,54	2 160 776,13	0,24

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Eurizon Fund - Equity USA ESG LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 861,00	TARGET CORP.	USD	2 330 759,97	2 044 922,23	0,23
18 275,00	NIKE, INC.	USD	1 902 062,96	1 796 149,47	0,20
4 038,00	GARTNER, INC.	USD	1 188 945,80	1 649 012,77	0,19
22 002,00	COLGATE-PALMOLIVE CO.	USD	1 529 504,39	1 587 633,37	0,18
1 952,00	WW GRAINGER, INC.	USD	1 006 086,05	1 464 357,65	0,16
43 016,00	GENERAL MOTORS CO.	USD	1 474 017,93	1 398 754,84	0,16
6 378,00	VERISK ANALYTICS, INC.	USD	1 343 777,89	1 379 123,61	0,16
3 748,00	MOODY'S CORP.	USD	1 102 558,02	1 325 142,53	0,15
5 979,00	MARRIOTT INTERNATIONAL, INC.	USD	969 523,32	1 220 589,44	0,14
16 365,00	BEST BUY CO., INC.	USD	1 199 539,32	1 159 690,44	0,13
12 992,00	PACCAR, INC.	USD	1 057 278,51	1 148 480,19	0,13
6 300,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	885 313,27	1 038 488,99	0,12
43 512,00	WALGREENS BOOTS ALLIANCE, INC.	USD	1 116 528,39	1 028 468,91	0,12
7 105,00	DR HORTON, INC.	USD	666 509,70	977 520,27	0,11
7 213,00	ROSS STORES, INC.	USD	768 626,88	903 640,93	0,10
19 792,00	COPART, INC.	USD	721 330,11	877 932,27	0,10
11 679,00	BLOCK, INC.	USD	864 434,28	817 788,93	0,09
73 549,00	FORD MOTOR CO.	USD	913 618,01	811 625,58	0,09
391,00	CHIPOTLE MEXICAN GRILL, INC.	USD	601 088,51	809 488,30	0,09
1 308,00	DECKERS OUTDOOR CORP.	USD	720 859,89	791 478,15	0,09
9 306,00	LIVE NATION ENTERTAINMENT, INC.	USD	704 333,23	788 522,60	0,09
1 468,00	UNITED RENTALS, INC.	USD	470 543,06	762 033,64	0,09
12 427,00	FASTENAL CO.	USD	638 050,09	728 644,09	0,08
281,00	AUTOZONE, INC.	USD	562 110,08	657 725,36	0,07
14 713,00	LAS VEGAS SANDS CORP.	USD	597 259,70	655 435,33	0,07
3 318,00	VAIL RESORTS, INC.	USD	741 999,98	641 192,57	0,07
7 704,00	COSTAR GROUP, INC.	USD	564 123,31	609 471,31	0,07
13 998,00	LKQ CORP.	USD	664 951,28	605 589,41	0,07
4 441,00	DOLLAR TREE, INC.	USD	542 590,14	571 080,41	0,06
1 405,00	DOMINO'S PIZZA, INC.	USD	486 381,99	524 313,66	0,06
3 790,00	LENNAR CORP.	USD	412 897,52	511 348,87	0,06
2 495,00	TRACTOR SUPPLY CO.	USD	477 156,30	485 674,00	0,05
76,00	NVR, INC.	USD	413 582,27	481 631,41	0,05
872,00	CINTAS CORP.	USD	360 083,06	475 733,90	0,05
11 952,00	ROLLINS, INC.	USD	424 880,95	472 496,97	0,05
21 541,00	RIVIAN AUTOMOTIVE, INC.	USD	591 151,39	457 476,85	0,05
5 741,00	ROBERT HALF INTERNATIONAL, INC.	USD	416 221,77	456 930,85	0,05
526,00	O'REILLY AUTOMOTIVE, INC.	USD	432 357,74	452 398,51	0,05
1 152,00	WATSCO, INC.	USD	368 182,49	446 835,99	0,05
9 060,00	HASBRO, INC.	USD	571 575,94	418 778,39	0,05
10 177,00	OVINTIV, INC.	USD	460 316,24	404 629,33	0,05
2 007,00	QUANTA SERVICES, INC.	USD	283 551,44	392 079,43	0,04
832,00	ULTA BEAUTY, INC.	USD	316 223,42	369 050,50	0,04
8 823,00	MGM RESORTS INTERNATIONAL	USD	309 278,91	356 865,61	0,04
2 914,00	YUM! BRANDS, INC.	USD	334 924,70	344 673,15	0,04
8 985,00	WESTROCK CO.	USD	340 684,34	337 715,25	0,04
16 983,00	KENVUE, INC.	USD	345 790,41	331 004,34	0,04
1 197,00	MARKETAXESS HOLDINGS, INC.	USD	320 897,49	317 332,56	0,04
2 631,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	287 336,02	304 649,59	0,03
2 384,00	DOLLAR GENERAL CORP.	USD	422 186,32	293 400,41	0,03
3 111,00	PULTEGROUP, INC.	USD	132 937,42	290 696,04	0,03
17 112,00	TOAST, INC.	USD	276 810,84	282 863,42	0,03
8 423,00	DRAFTKINGS, INC.	USD	251 617,34	268 782,61	0,03
3 602,00	ETSY, INC.	USD	374 723,45	264 284,67	0,03
6 092,00	CAESARS ENTERTAINMENT, INC.	USD	311 322,62	258 537,03	0,03
6 826,00	DELTA AIR LINES, INC.	USD	235 001,64	248 594,53	0,03
2 078,00	HYATT HOTELS CORP.	USD	211 466,19	245 319,28	0,03
1 863,00	GENUINE PARTS CO.	USD	292 802,25	233 581,20	0,03
620,00	POOL CORP.	USD	230 753,91	223 781,44	0,03
3 156,00	TRADE DESK, INC.	USD	192 267,70	205 590,67	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 207,00	TRANSUNION	USD	226 666,60	199 477,61	0,02
1 453,00	ESTEE LAUDER COS., INC.	USD	358 617,75	192 369,73	0,02
1 490,00	LEAR CORP.	USD	186 064,31	190 470,17	0,02
1 013,00	BURLINGTON STORES, INC.	USD	174 641,18	178 344,47	0,02
2 537,00	CARMAX, INC.	USD	186 090,91	176 245,29	0,02
1 490,00	GLOBAL PAYMENTS, INC.	USD	175 692,32	171 303,11	0,02
1 157,00	DICK'S SPORTING GOODS, INC.	USD	129 141,87	153 914,03	0,02
38 384,00	LUCID GROUP, INC.	USD	446 356,64	146 287,62	0,02
7 106,00	VF CORP.	USD	256 023,99	120 936,75	0,01
2 809,00	BATH & BODY WORKS, INC.	USD	105 690,88	109 750,98	0,01
3 315,00	BORGWARNER, INC.	USD	128 696,06	107 584,06	0,01
1 161,00	TORO CO.	USD	92 733,46	100 886,59	0,01
1 159,00	WYNN RESORTS LTD.	USD	89 368,78	95 592,70	0,01
408,00	EQUIFAX, INC.	USD	84 977,71	91 336,00	0,01
445,00	DARDEN RESTAURANTS, INC.	USD	62 422,14	66 187,02	0,01
2 299,00	SOUTHWEST AIRLINES CO.	USD	52 564,48	60 105,11	0,01
Industries			59 808 218,95	64 995 565,66	7,30
50 345,00	RAYTHEON TECHNOLOGIES CORP.	USD	4 211 588,55	3 834 723,92	0,43
33 751,00	3M CO.	USD	3 553 037,69	3 340 115,76	0,38
27 150,00	GENERAL ELECTRIC CO.	USD	1 860 039,31	3 136 879,62	0,35
15 614,00	HONEYWELL INTERNATIONAL, INC.	USD	2 883 000,28	2 964 207,25	0,33
20 343,00	UNITED PARCEL SERVICE, INC.	USD	3 326 394,27	2 895 513,96	0,33
8 531,00	CATERPILLAR, INC.	USD	1 597 821,79	2 283 402,40	0,26
11 205,00	L3HARRIS TECHNOLOGIES, INC.	USD	2 114 226,99	2 136 420,42	0,24
2 263,00	TRANSDIGM GROUP, INC.	USD	1 560 892,66	2 072 376,34	0,23
5 617,00	DEERE & CO.	USD	1 798 473,26	2 033 286,12	0,23
8 515,00	ILLINOIS TOOL WORKS, INC.	USD	1 814 865,48	2 019 118,12	0,23
8 444,00	UNION PACIFIC CORP.	USD	1 690 374,35	1 877 531,37	0,21
16 182,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	1 711 936,91	1 863 350,52	0,21
16 722,00	EMERSON ELECTRIC CO.	USD	1 379 692,06	1 473 364,47	0,17
3 379,00	PARKER-HANNIFIN CORP.	USD	1 161 922,09	1 409 229,27	0,16
10 933,00	AGILENT TECHNOLOGIES, INC.	USD	1 286 308,68	1 376 014,85	0,15
5 731,00	AXON ENTERPRISE, INC.	USD	1 157 715,98	1 340 233,60	0,15
3 350,00	OLD DOMINION FREIGHT LINE, INC.	USD	1 127 040,21	1 229 217,70	0,14
24 199,00	HOWMET AEROSPACE, INC.	USD	941 451,64	1 185 578,89	0,13
4 790,00	FEDEX CORP.	USD	977 020,78	1 096 932,20	0,12
4 534,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	944 269,40	1 065 683,81	0,12
6 544,00	WASTE MANAGEMENT, INC.	USD	979 732,76	1 060 996,93	0,12
4 759,00	CUMMINS, INC.	USD	1 023 570,51	1 032 103,83	0,12
14 034,00	TEXTRON, INC.	USD	901 414,80	1 021 693,88	0,11
8 419,00	JABIL, INC.	USD	895 681,61	970 968,60	0,11
6 740,00	KEYSIGHT TECHNOLOGIES, INC.	USD	899 976,54	970 684,35	0,11
856,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	937 913,89	939 929,96	0,11
11 664,00	CH ROBINSON WORLDWIDE, INC.	USD	1 002 939,79	912 191,95	0,10
9 987,00	OTIS WORLDWIDE CORP.	USD	740 251,99	808 886,78	0,09
1 910,00	LENNOX INTERNATIONAL, INC.	USD	677 018,11	773 786,35	0,09
5 875,00	HEICO CORP.	USD	725 117,67	757 556,60	0,09
2 533,00	WATERS CORP.	USD	697 740,11	754 935,49	0,08
13 745,00	CARRIER GLOBAL CORP.	USD	561 163,29	714 841,94	0,08
7 261,00	LEIDOS HOLDINGS, INC.	USD	718 742,07	711 474,72	0,08
3 618,00	JB HUNT TRANSPORT SERVICES, INC.	USD	611 647,81	654 197,47	0,07
4 970,00	TE CONNECTIVITY LTD.	USD	589 989,22	632 132,27	0,07
5 317,00	JACOBS SOLUTIONS, INC.	USD	631 175,99	624 764,87	0,07
1 388,00	TELEDYNE TECHNOLOGIES, INC.	USD	524 393,53	560 766,26	0,06
2 786,00	IDEX CORP.	USD	549 875,96	547 565,64	0,06
1 905,00	ROCKWELL AUTOMATION, INC.	USD	499 436,27	535 431,43	0,06
2 333,00	NORFOLK SOUTHERN CORP.	USD	465 355,82	499 230,05	0,06
4 646,00	XYLEM, INC.	USD	442 156,17	480 981,75	0,05
1 061,00	MARTIN MARIETTA MATERIALS, INC.	USD	424 005,21	479 195,62	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 173,00	AMPHENOL CORP.	USD	377 054,75	464 218,92	0,05
2 527,00	HEICO CORP.	USD	362 636,02	409 183,39	0,05
13 035,00	CSX CORP.	USD	371 445,75	409 110,03	0,05
5 869,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	341 072,72	404 531,39	0,05
8 223,00	VERTIV HOLDINGS CO.	USD	329 940,14	357 534,64	0,04
2 337,00	BUILDERS FIRSTSOURCE, INC.	USD	256 361,45	353 178,59	0,04
4 717,00	A O SMITH CORP.	USD	295 835,02	352 029,54	0,04
3 908,00	STANLEY BLACK & DECKER, INC.	USD	327 531,67	347 055,41	0,04
2 980,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	289 747,78	342 336,44	0,04
6 389,00	BALL CORP.	USD	398 915,97	332 680,25	0,04
2 270,00	DOVER CORP.	USD	300 516,58	316 071,75	0,04
4 683,00	FORTIVE CORP.	USD	297 287,05	312 143,44	0,03
1 287,00	NORDSON CORP.	USD	277 936,35	307 766,15	0,03
4 381,00	INGERSOLL RAND, INC.	USD	255 512,32	306 727,47	0,03
3 343,00	AECOM	USD	266 866,82	279 720,68	0,03
1 802,00	REPUBLIC SERVICES, INC.	USD	250 469,04	269 015,33	0,03
5 500,00	TRIMBLE, INC.	USD	301 704,97	264 880,25	0,03
1 715,00	OWENS CORNING	USD	157 255,47	230 131,19	0,03
763,00	CARLISLE COS., INC.	USD	188 390,70	215 800,53	0,02
678,00	HUBBELL, INC.	USD	186 557,35	201 887,03	0,02
4 437,00	CORTEVA, INC.	USD	217 722,01	192 478,17	0,02
3 048,00	MASCO CORP.	USD	149 029,71	184 814,21	0,02
1 248,00	PACKAGING CORP. OF AMERICA	USD	161 700,03	184 050,74	0,02
655,00	SNAP-ON, INC.	USD	170 222,19	171 267,08	0,02
907,00	PAYLOCITY HOLDING CORP.	USD	174 432,82	135 354,12	0,02
596,00	VULCAN MATERIALS CO.	USD	117 925,89	122 480,37	0,01
245,00	ROPER TECHNOLOGIES, INC.	USD	105 549,87	120 913,08	0,01
1 298,00	GRACO, INC.	USD	89 127,07	101 945,83	0,01
989,00	CROWN HOLDINGS, INC.	USD	77 141,78	82 448,74	0,01
1 261,00	U-HAUL HOLDING CO.	USD	58 422,84	80 409,93	0,01
666,00	REVVITY, INC.	USD	56 535,32	65 903,64	0,01
Energy			33 726 524,09	36 954 688,20	4,15
99 213,00	EXXON MOBIL CORP.	USD	7 727 728,44	8 979 599,45	1,01
40 595,00	CHEVRON CORP.	USD	5 264 320,45	5 481 509,49	0,61
33 570,00	CONOCOPHILLIPS	USD	2 857 049,99	3 527 333,93	0,40
36 254,00	SCHLUMBERGER NV	USD	1 359 535,48	1 707 923,71	0,19
11 497,00	HESS CORP.	USD	1 346 931,63	1 500 391,36	0,17
13 615,00	EOG RESOURCES, INC.	USD	1 536 042,88	1 490 729,23	0,17
19 981,00	VERALTO CORP.	USD	1 474 010,01	1 487 925,46	0,17
8 986,00	CHENIERE ENERGY, INC.	USD	1 223 717,55	1 388 675,03	0,16
44 168,00	BAKER HUGHES CO.	USD	1 240 198,90	1 366 642,88	0,15
10 746,00	PHILLIPS 66	USD	974 461,31	1 295 181,52	0,14
16 230,00	ONEOK, INC.	USD	947 065,29	1 031 702,77	0,12
8 237,00	VALERO ENERGY CORP.	USD	889 911,64	969 365,74	0,11
60 133,00	KINDER MORGAN, INC.	USD	949 130,08	960 255,28	0,11
3 782,00	PIONEER NATURAL RESOURCES CO.	USD	773 027,59	769 923,56	0,09
13 495,00	OCCIDENTAL PETROLEUM CORP.	USD	649 649,05	729 449,47	0,08
21 796,00	WILLIAMS COS., INC.	USD	663 997,65	687 235,40	0,08
4 727,00	DIAMONDBACK ENERGY, INC.	USD	632 849,35	663 615,69	0,07
7 048,00	TARGA RESOURCES CORP.	USD	578 593,62	554 256,72	0,06
11 339,00	EQT CORP.	USD	432 730,11	396 836,72	0,04
2 803,00	MARATHON PETROLEUM CORP.	USD	339 494,48	376 456,82	0,04
8 859,00	APA CORP.	USD	351 049,33	287 748,05	0,03
1 833,00	FIRST SOLAR, INC.	USD	306 837,65	285 872,63	0,03
7 720,00	HALLIBURTON CO.	USD	222 714,88	252 639,27	0,03
170,00	TEXAS PACIFIC LAND CORP.	USD	304 882,75	241 992,00	0,03
1 996,00	ENPHASE ENERGY, INC.	USD	366 181,67	238 764,68	0,03
2 311,00	HF SINCLAIR CORP.	USD	124 986,06	116 256,06	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 401,00	DEVON ENERGY CORP.	USD	110 805,11	98 461,31	0,01
2 941,00	COTERRA ENERGY, INC.	USD	78 621,14	67 943,97	0,01
Basic Goods			31 231 608,73	30 285 707,63	3,40
113 279,00	COCA-COLA CO.	USD	6 111 488,65	6 043 118,32	0,68
37 232,00	PEPSICO, INC.	USD	5 623 105,93	5 724 421,41	0,64
14 962,00	KIMBERLY-CLARK CORP.	USD	1 786 009,20	1 645 799,48	0,19
17 902,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	1 564 040,00	1 524 663,88	0,17
35 885,00	KROGER CO.	USD	1 490 609,90	1 484 907,57	0,17
21 602,00	GENERAL MILLS, INC.	USD	1 439 551,98	1 273 846,11	0,14
18 933,00	ARCHER-DANIELS-MIDLAND CO.	USD	1 300 643,63	1 237 804,82	0,14
32 618,00	ALTRIA GROUP, INC.	USD	1 339 584,11	1 191 155,53	0,13
21 606,00	KELLANOVA	USD	1 206 462,42	1 093 551,18	0,12
7 142,00	CLOROX CO.	USD	983 953,43	921 900,74	0,10
29 299,00	KEURIG DR PEPPER, INC.	USD	917 902,31	883 757,35	0,10
3 729,00	CONSTELLATION BRANDS, INC.	USD	832 075,67	816 082,60	0,09
3 955,00	AVERY DENNISON CORP.	USD	674 503,37	723 797,31	0,08
12 580,00	MOLSON COORS BEVERAGE CO.	USD	691 155,75	697 073,01	0,08
7 794,00	CHURCH & DWIGHT CO., INC.	USD	653 644,54	667 180,15	0,08
9 125,00	MONDELEZ INTERNATIONAL, INC.	USD	545 136,57	598 310,48	0,07
13 039,00	KRAFT HEINZ CO.	USD	448 923,19	436 502,21	0,05
5 671,00	SYSCO CORP.	USD	404 648,73	375 431,29	0,04
7 242,00	TYSON FOODS, INC.	USD	333 775,50	352 380,80	0,04
2 057,00	HERSHEY CO.	USD	390 150,53	347 175,15	0,04
3 160,00	LAMB WESTON HOLDINGS, INC.	USD	283 090,94	309 205,96	0,03
2 370,00	J M SMUCKER CO.	USD	330 047,18	271 145,22	0,03
4 002,00	MCCORMICK & CO., INC.	USD	311 334,12	247 876,53	0,03
9 190,00	CONAGRA BRANDS, INC.	USD	274 753,76	238 433,32	0,03
4 598,00	BROWN-FORMAN CORP.	USD	282 848,43	237 673,26	0,03
4 079,00	MONSTER BEVERAGE CORP.	USD	200 662,60	212 729,06	0,02
4 028,00	CELSIUS HOLDINGS, INC.	USD	182 535,26	198 801,91	0,02
4 550,00	CAMPBELL SOUP CO.	USD	196 746,17	178 062,26	0,02
5 709,00	HORMEL FOODS CORP.	USD	222 688,20	165 949,37	0,02
4 672,00	ALBERTSONS COS., INC.	USD	99 380,48	97 276,05	0,01
1 988,00	DARLING INGREDIENTS, INC.	USD	110 156,18	89 695,30	0,01
Multi-Utilities			20 245 925,36	19 123 073,67	2,15
44 474,00	NEXTERA ENERGY, INC.	USD	2 955 851,87	2 445 435,59	0,27
16 231,00	CONSTELLATION ENERGY CORP.	USD	1 580 792,12	1 717 504,51	0,19
17 891,00	DUKE ENERGY CORP.	USD	1 592 958,47	1 571 667,43	0,18
20 133,00	SOUTHERN CO.	USD	1 300 432,70	1 277 984,69	0,14
12 697,00	CONSOLIDATED EDISON, INC.	USD	1 054 678,67	1 045 621,64	0,12
14 540,00	SEMPRA ENERGY	USD	953 998,22	983 636,51	0,11
17 186,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	976 848,77	951 363,57	0,11
57 910,00	PG&E CORP.	USD	833 581,77	945 201,80	0,11
13 945,00	XCEL ENERGY, INC.	USD	876 431,76	781 546,05	0,09
23 373,00	EXELON CORP.	USD	878 557,70	759 598,60	0,09
17 393,00	DOMINION ENERGY, INC.	USD	1 043 478,23	740 027,07	0,08
9 949,00	AMERICAN ELECTRIC POWER CO., INC.	USD	747 993,55	731 505,62	0,08
28 846,00	NISOURCE, INC.	USD	732 506,61	693 306,66	0,08
10 110,00	EVERSOURCE ENERGY	USD	712 083,49	564 874,96	0,06
13 827,00	FIRSTENERGY CORP.	USD	459 680,33	458 876,35	0,05
6 832,00	EDISON INTERNATIONAL	USD	411 997,40	442 148,75	0,05
4 384,00	DTE ENERGY CO.	USD	453 630,00	437 586,37	0,05
12 134,00	VISTRA CORP.	USD	375 241,00	423 121,91	0,05
5 479,00	WEC ENERGY GROUP, INC.	USD	481 234,89	417 478,27	0,05
3 773,00	ATMOS ENERGY CORP.	USD	401 120,30	395 863,53	0,04
5 907,00	ALLIANT ENERGY CORP.	USD	291 567,51	274 321,34	0,03
4 673,00	CMS ENERGY CORP.	USD	255 018,95	245 653,44	0,03
1 972,00	AMERICAN WATER WORKS CO., INC.	USD	266 110,00	235 625,99	0,03

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Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 135,00	CENTERPOINT ENERGY, INC.	USD	217 117,88	210 398,70	0,02
5 274,00	ESSENTIAL UTILITIES, INC.	USD	206 829,08	178 322,43	0,02
2 157,00	NRG ENERGY, INC.	USD	82 514,41	100 952,23	0,01
1 427,00	AMEREN CORP.	USD	103 669,68	93 449,66	0,01
Raw materials			13 029 475,60	13 530 033,16	1,52
7 933,00	SHERWIN-WILLIAMS CO.	USD	1 902 320,93	2 239 897,16	0,25
8 567,00	ECOLAB, INC.	USD	1 409 233,55	1 538 282,93	0,17
4 939,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 235 623,12	1 224 186,88	0,14
29 958,00	NEWMONT CORP.	USD	1 314 495,61	1 122 492,62	0,13
6 926,00	NUCOR CORP.	USD	880 640,08	1 091 206,17	0,12
7 275,00	PPG INDUSTRIES, INC.	USD	908 187,28	984 905,73	0,11
22 611,00	FREEPORT-MCMORAN, INC.	USD	723 131,50	871 362,11	0,10
15 710,00	DOW, INC.	USD	796 164,16	779 917,89	0,09
10 456,00	DUPONT DE NEMOURS, INC.	USD	653 432,46	728 176,33	0,08
8 471,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	764 864,89	620 917,74	0,07
4 310,00	STEEL DYNAMICS, INC.	USD	405 564,67	460 789,33	0,05
12 933,00	INTERNATIONAL PAPER CO.	USD	452 588,19	423 236,22	0,05
4 334,00	CF INDUSTRIES HOLDINGS, INC.	USD	347 423,65	311 911,43	0,04
9 336,00	MOSAIC CO.	USD	372 162,10	301 973,69	0,03
788,00	RELIANCE STEEL & ALUMINUM CO.	USD	186 782,64	199 509,18	0,02
1 637,00	RPM INTERNATIONAL, INC.	USD	137 700,39	165 426,41	0,02
1 091,00	WESTLAKE CORP.	USD	130 078,57	138 230,52	0,02
2 086,00	FMC CORP.	USD	191 957,21	119 062,40	0,01
6 428,00	CLEVELAND-CLIFFS, INC.	USD	90 208,34	118 824,74	0,01
686,00	ALBEMARLE CORP.	USD	126 916,26	89 723,68	0,01
IRELAND			14 670 906,90	16 763 505,96	1,88
Computing and IT			4 589 388,60	5 244 028,28	0,59
14 733,00	ACCENTURE PLC	USD	4 123 691,58	4 680 175,98	0,53
7 296,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	465 697,02	563 852,30	0,06
Industries			3 122 426,96	3 988 469,93	0,45
5 688,00	EATON CORP. PLC	USD	861 350,67	1 240 016,29	0,14
5 402,00	TRANE TECHNOLOGIES PLC	USD	875 968,34	1 192 728,59	0,13
9 571,00	PENTAIR PLC	USD	522 208,25	629 979,93	0,07
11 469,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	607 145,09	598 445,73	0,07
1 911,00	ALLEGION PLC	USD	184 592,32	219 168,57	0,03
496,00	EATON CORP. PLC	USD	71 162,29	108 130,82	0,01
Raw materials			3 070 043,04	3 868 589,17	0,43
10 405,00	LINDE PLC	USD	3 070 043,04	3 868 589,17	0,43
Health			2 066 732,25	1 900 965,99	0,21
18 026,00	MEDTRONIC PLC	USD	1 518 400,66	1 344 300,64	0,15
2 797,00	STERIS PLC	USD	548 331,59	556 665,35	0,06
Finance			1 822 316,05	1 761 452,59	0,20
4 842,00	AON PLC	USD	1 338 494,87	1 275 624,56	0,14
2 225,00	WILLIS TOWERS WATSON PLC	USD	483 821,18	485 828,03	0,06
JERSEY			2 948 934,12	3 185 483,05	0,36
Consumer Retail			2 158 310,20	2 454 513,44	0,28
9 936,00	FERGUSON PLC	USD	1 322 846,03	1 736 607,33	0,20
8 839,00	APTIV PLC	USD	835 464,17	717 906,11	0,08
Industries			790 623,92	730 969,61	0,08
83 762,00	AMCOR PLC	USD	790 623,92	730 969,61	0,08

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Eurizon Fund - Equity USA ESG LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			2 218 749,84	2 451 926,75	0,28
Computing and IT			889 288,77	1 121 110,22	0,13
5 392,00	NXP SEMICONDUCTORS NV	USD	889 288,77	1 121 110,22	0,13
Raw materials			1 017 705,02	984 497,27	0,11
11 438,00	LYONDELLBASELL INDUSTRIES NV	USD	1 017 705,02	984 497,27	0,11
Industries			311 756,05	346 319,26	0,04
31 409,00	CNH INDUSTRIAL NV	USD	311 756,05	346 319,26	0,04
SWITZERLAND			2 212 306,97	2 363 645,27	0,27
Finance			1 518 524,82	1 668 837,89	0,19
8 157,00	CHUBB LTD.	USD	1 518 524,82	1 668 837,89	0,19
Basic Goods			574 421,99	573 906,60	0,07
6 280,00	BUNGE GLOBAL SA	USD	574 421,99	573 906,60	0,07
Industries			119 360,16	120 900,78	0,01
1 039,00	GARMIN LTD.	USD	119 360,16	120 900,78	0,01
BERMUDA			902 981,87	916 233,59	0,10
Finance			816 051,19	825 822,05	0,09
6 270,00	ARCH CAPITAL GROUP LTD.	USD	436 632,93	421 556,91	0,05
1 263,00	EVEREST RE GROUP LTD.	USD	379 418,26	404 265,14	0,04
Telecommunication			86 930,68	90 411,54	0,01
5 358,00	LIBERTY GLOBAL LTD.	USD	86 930,68	90 411,54	0,01
CANADA			556 101,42	579 026,73	0,07
Industries			556 101,42	579 026,73	0,07
4 285,00	WASTE CONNECTIONS, INC.	USD	556 101,42	579 026,73	0,07
UNITED KINGDOM			467 773,80	395 012,00	0,04
Health			467 773,80	395 012,00	0,04
15 534,00	ROYALTY PHARMA PLC	USD	467 773,80	395 012,00	0,04
LIBERIA			145 676,97	281 568,77	0,03
Consumer Retail			145 676,97	281 568,77	0,03
2 402,00	ROYAL CARIBBEAN CRUISES LTD.	USD	145 676,97	281 568,77	0,03
PANAMA			52 918,75	80 527,69	0,01
Consumer Retail			52 918,75	80 527,69	0,01
4 798,00	CARNIVAL CORP.	USD	52 918,75	80 527,69	0,01
Total Portfolio			763 336 683,36	882 013 158,23	99,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						228 106,00	9 205 846,88
Unrealised profit on future contracts and notional						228 106,00	9 205 846,88
50	32	Purchase	S&P 500 EMINI	15/03/2024	USD	160 082,36	6 981 395,97
50	24	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	68 023,64	2 224 450,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					5 913 216,41
Unrealised profit on forward foreign exchange contracts					5 913 216,41
16/01/2024	250 399 526,77	EUR	270 246 443,66	USD	5 878 292,41
16/01/2024	7 633 476,04	EUR	8 397 968,67	USD	34 924,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 954 308 953,33
Banks		(Note 3)	7 368 093,45
Other banks and broker accounts		(Notes 2, 3, 10)	361 697,37
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	10 379 050,17
Unrealised profit on future contracts		(Notes 2, 10)	339 121,99
Receivable on investments sold			9 786 065,87
Receivable on subscriptions			12 117 026,69
Other assets		(Note 11)	1 500 807,99
Total assets			1 996 160 816,86
Liabilities			
Bank overdrafts		(Note 3)	(3 828 789,50)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(277 777,14)
Payable on investments purchased			(2 923 461,34)
Payable on redemptions			(23 532 334,93)
Other liabilities			(478 309,55)
Total liabilities			(31 040 672,46)
Total net assets			1 965 120 144,40
	Currency	Net Asset Value per Unit	Units outstanding
Class CH Units	EUR	106,40	50,000
Class Z Units	EUR	295,97	4 996 267,733
Class ZH Units	EUR	293,75	1 655 739,816

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 798 683 498,17
Accretion of market discount / (Amortisation of market premium)	(Note 2)	345 581,86
Net income from investments	(Note 2)	25 376 564,84
Other income	(Notes 6, 15)	1 002 241,08
Total income		26 724 387,78
Management fee	(Note 6)	(3 106 706,21)
Administration fee	(Note 8)	(1 837 930,36)
Subscription tax	(Note 4)	(195 980,18)
Other charges and taxes	(Note 5)	(140 760,56)
Total expenses		(5 281 377,31)
Net investment income / (loss)		21 443 010,47
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	42 441 625,58
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	305 498 062,46
- forward foreign exchange contracts	(Note 2)	4 775 397,94
- foreign currencies	(Note 2)	(15 614,46)
- future contracts	(Note 2)	1 862 898,71
Net result of operations for the year		376 005 380,70
Subscriptions for the year		1 331 429 150,13
Redemptions for the year		(1 540 997 884,60)
Net assets at the end of the year		1 965 120 144,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 742 115 235,30	1 954 308 953,33	99,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 741 434 183,96	1 954 308 952,11	99,45
Shares			1 741 434 183,96	1 954 308 952,11	99,45
UNITED STATES			1 573 971 529,44	1 775 562 794,18	90,35
Computing and IT			376 319 732,28	516 761 660,43	26,29
280 654,00	MICROSOFT CORP.	USD	69 760 914,83	95 538 964,62	4,86
191 968,00	NVIDIA CORP.	USD	40 414 988,90	86 060 183,17	4,38
460 453,00	APPLE, INC.	USD	63 644 573,70	80 252 573,44	4,08
23 366,00	BROADCOM, INC.	USD	14 144 114,23	23 611 364,97	1,20
33 886,00	ADOBE, INC.	USD	13 040 188,37	18 301 167,91	0,93
75 883,00	SALESFORCE, INC.	USD	12 994 363,30	18 076 178,14	0,92
124 204,00	ADVANCED MICRO DEVICES, INC.	USD	12 468 132,07	16 574 398,59	0,84
307 134,00	INTEL CORP.	USD	9 942 224,11	13 971 377,01	0,71
19 701,00	INTUIT, INC.	USD	8 556 437,55	11 147 163,83	0,57
67 280,00	TEXAS INSTRUMENTS, INC.	USD	10 722 412,73	10 382 064,36	0,53
16 029,00	SERVICENOW, INC.	USD	7 285 236,09	10 251 506,65	0,52
66 054,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	8 852 206,94	9 779 686,22	0,50
65 212,00	APPLIED MATERIALS, INC.	USD	7 169 541,05	9 567 652,69	0,49
78 931,00	ORACLE CORP.	USD	7 078 817,13	7 533 331,20	0,38
9 128,00	LAM RESEARCH CORP.	USD	4 522 864,32	6 472 273,03	0,33
44 462,00	QUALCOMM, INC.	USD	5 377 023,12	5 821 335,51	0,30
10 117,00	SYNOPSYS, INC.	USD	3 614 529,64	4 715 832,01	0,24
17 456,00	CADENCE DESIGN SYSTEMS, INC.	USD	3 353 439,16	4 304 069,29	0,22
23 156,00	ANALOG DEVICES, INC.	USD	3 770 706,90	4 162 272,94	0,21
15 285,00	WORKDAY, INC.	USD	2 995 943,08	3 819 831,24	0,19
15 824,00	AUTODESK, INC.	USD	3 116 234,33	3 487 826,05	0,18
57 305,00	MARVELL TECHNOLOGY, INC.	USD	2 659 042,04	3 128 650,82	0,16
37 540,00	MICROCHIP TECHNOLOGY, INC.	USD	2 655 200,46	3 064 642,00	0,16
38 090,00	MICRON TECHNOLOGY, INC.	USD	2 304 862,30	2 942 651,70	0,15
24 100,00	FISERV, INC.	USD	2 532 289,24	2 898 152,00	0,15
5 103,00	KLA CORP.	USD	1 932 798,13	2 685 351,50	0,14
11 130,00	CROWDSTRIKE HOLDINGS, INC.	USD	1 858 053,84	2 572 499,21	0,13
45 601,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	2 820 832,09	2 479 746,29	0,13
11 495,00	ATLASSIAN CORP.	USD	1 924 411,48	2 475 173,46	0,13
12 492,00	SNOWFLAKE, INC.	USD	2 102 395,45	2 250 403,02	0,11
19 830,00	PAYCHEX, INC.	USD	2 178 532,40	2 138 189,48	0,11
4 010,00	HUBSPOT, INC.	USD	1 512 484,56	2 107 423,27	0,11
16 317,00	ELECTRONIC ARTS, INC.	USD	1 857 819,99	2 020 846,87	0,10
9 487,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	1 469 525,64	1 767 030,29	0,09
4 966,00	ANSYS, INC.	USD	1 328 836,45	1 631 341,93	0,08
8 068,00	ZSCALER, INC.	USD	1 017 545,31	1 618 201,11	0,08
1 514,00	FAIR ISAAC CORP.	USD	987 834,27	1 595 356,83	0,08
12 746,00	DATADOG, INC.	USD	1 140 956,47	1 400 542,52	0,07
10 045,00	SPLUNK, INC.	USD	999 008,23	1 385 375,97	0,07
49 669,00	HP, INC.	USD	1 357 365,53	1 352 953,45	0,07
19 623,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 209 934,59	1 341 714,58	0,07
12 596,00	SKYWORKS SOLUTIONS, INC.	USD	1 239 810,85	1 281 892,14	0,07
23 975,00	FORTINET, INC.	USD	1 292 041,62	1 270 317,82	0,06
17 664,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	1 320 170,66	1 149 882,85	0,06
7 208,00	PTC, INC.	USD	889 460,79	1 141 639,00	0,06
6 507,00	VEEVA SYSTEMS, INC.	USD	1 109 712,74	1 134 049,23	0,06
69 355,00	HEWLETT PACKARD ENTERPRISE CO.	USD	1 028 507,34	1 066 082,25	0,05
9 695,00	AKAMAI TECHNOLOGIES, INC.	USD	844 715,44	1 038 702,86	0,05
12 563,00	NETAPP, INC.	USD	820 734,38	1 002 628,84	0,05
18 285,00	DOCUSIGN, INC.	USD	1 029 094,42	984 061,12	0,05
1 722,00	MONOLITHIC POWER SYSTEMS, INC.	USD	759 005,41	983 300,62	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
20 593,00	WESTERN DIGITAL CORP.	USD	826 361,43	976 286,86	0,05
36 062,00	DROPBOX, INC.	USD	849 271,85	962 393,18	0,05
12 408,00	ON SEMICONDUCTOR CORP.	USD	902 967,82	938 252,04	0,05
12 290,00	CLOUDFLARE, INC.	USD	693 004,31	926 325,33	0,05
6 350,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	750 278,51	925 209,23	0,05
2 481,00	MONGODB, INC.	USD	595 017,04	918 260,74	0,05
42 404,00	AVANTOR, INC.	USD	813 272,68	876 370,98	0,04
14 053,00	CERIDIAN HCM HOLDING, INC.	USD	874 331,21	853 878,83	0,04
4 248,00	MANHATTAN ASSOCIATES, INC.	USD	854 804,32	828 026,30	0,04
11 403,00	TWILIO, INC.	USD	793 146,69	783 185,18	0,04
14 975,00	DYNATRACE, INC.	USD	660 834,81	741 395,60	0,04
6 579,00	TERADYNE, INC.	USD	633 116,98	646 316,02	0,03
6 296,00	QORVO, INC.	USD	558 699,70	641 825,44	0,03
27 113,00	UIPATH, INC.	USD	485 693,70	609 683,46	0,03
2 167,00	EPAM SYSTEMS, INC.	USD	625 420,44	583 293,99	0,03
8 192,00	DELL TECHNOLOGIES, INC.	USD	415 222,84	567 318,09	0,03
3 804,00	JACK HENRY & ASSOCIATES, INC.	USD	594 059,44	562 722,64	0,03
10 959,00	BENTLEY SYSTEMS, INC.	USD	477 283,72	517 666,73	0,03
31 455,00	PALANTIR TECHNOLOGIES, INC.	USD	330 247,17	488 917,11	0,02
1 253,00	TYLER TECHNOLOGIES, INC.	USD	438 978,03	474 271,76	0,02
12 092,00	UNITY SOFTWARE, INC.	USD	363 608,68	447 600,43	0,02
1 762,00	ZEBRA TECHNOLOGIES CORP.	USD	449 767,24	435 981,90	0,02
3 854,00	ENTEGRIS, INC.	USD	319 030,26	418 038,50	0,02
7 409,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	369 421,59	409 870,94	0,02
9 524,00	ROBLOX CORP.	USD	349 037,07	394 185,69	0,02
1 712,00	ASPEN TECHNOLOGY, INC.	USD	311 933,72	341 191,10	0,02
5 429,00	LATTICE SEMICONDUCTOR CORP.	USD	352 622,07	339 063,65	0,02
1 595,00	PAYCOM SOFTWARE, INC.	USD	446 454,96	298 482,20	0,02
5 037,00	ZILLOW GROUP, INC.	USD	220 043,33	263 830,88	0,01
3 292,00	BILLS HOLDINGS, INC.	USD	380 061,25	243 148,73	0,01
10 700,00	CONFLUENT, INC.	USD	208 210,81	226 660,00	0,01
797,00	SUPER MICRO COMPUTER INC	USD	199 867,47	205 092,28	0,01
3 888,00	PURE STORAGE, INC.	USD	120 311,82	125 511,30	0,01
1 194,00	NUTANIX, INC.	USD	49 475,65	51 547,42	0,00
Finance			234 211 797,81	251 108 847,61	12,78
64 255,00	MASTERCARD, INC.	USD	21 810 887,65	24 809 122,08	1,26
73 480,00	VISA, INC.	USD	15 157 440,57	17 318 169,25	0,88
110 317,00	JPMORGAN CHASE & CO.	USD	13 643 546,01	16 987 208,08	0,86
50 264,00	BERKSHIRE HATHAWAY, INC.	USD	14 182 816,64	16 228 810,98	0,83
285 775,00	BANK OF AMERICA CORP.	USD	8 888 903,90	8 710 490,27	0,44
49 123,00	AMERICAN EXPRESS CO.	USD	7 276 546,09	8 330 875,57	0,42
91 529,00	MORGAN STANLEY	USD	7 409 116,46	7 726 499,98	0,39
34 492,00	AMERICAN TOWER CORP.	USD	7 004 138,34	6 740 716,11	0,34
138 693,00	WELLS FARGO & CO.	USD	5 665 767,95	6 179 757,05	0,32
8 105,00	EQUINIX, INC.	USD	5 524 944,94	5 909 279,09	0,30
20 041,00	CIGNA GROUP	USD	5 478 737,58	5 432 740,43	0,28
13 109,00	GOLDMAN SACHS GROUP, INC.	USD	4 085 676,21	4 577 973,40	0,23
32 187,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	4 741 952,30	4 511 977,86	0,23
85 899,00	CITIGROUP, INC.	USD	3 845 190,48	4 000 039,85	0,20
55 855,00	CHARLES SCHWAB CORP.	USD	3 523 146,58	3 478 770,23	0,18
32 847,00	CROWN CASTLE, INC.	USD	4 172 871,46	3 425 198,45	0,17
4 303,00	BLACKROCK, INC.	USD	2 803 600,77	3 162 245,94	0,16
16 209,00	CME GROUP, INC.	USD	2 993 088,59	3 090 223,13	0,16
24 099,00	BLACKSTONE, INC.	USD	2 186 627,56	2 856 145,11	0,15
22 767,00	PROLOGIS, INC.	USD	2 600 312,03	2 747 332,39	0,14
15 988,00	MARSH & MCLENNAN COS., INC.	USD	2 714 886,30	2 742 267,68	0,14
18 873,00	PROGRESSIVE CORP.	USD	2 286 510,17	2 721 306,36	0,14
47 392,00	PAYPAL HOLDINGS, INC.	USD	4 005 577,43	2 634 628,49	0,13
9 402,00	PUBLIC STORAGE	USD	2 556 258,02	2 595 944,10	0,13

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
54 819,00	BANK OF NEW YORK MELLON CORP.	USD	2 359 303,73	2 583 015,98	0,13
26 911,00	PRUDENTIAL FINANCIAL, INC.	USD	2 488 488,11	2 526 537,34	0,13
20 435,00	DIGITAL REALTY TRUST, INC.	USD	2 251 352,15	2 489 604,82	0,13
19 064,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 890 412,35	2 216 438,89	0,11
25 455,00	WELLTOWER, INC.	USD	1 846 037,74	2 077 831,96	0,11
50 337,00	U.S. BANCORP	USD	2 042 029,58	1 972 194,90	0,10
16 583,00	CAPITAL ONE FINANCIAL CORP.	USD	1 680 672,62	1 968 372,51	0,10
14 902,00	SIMON PROPERTY GROUP, INC.	USD	1 544 358,95	1 924 248,42	0,10
8 045,00	SBA COMMUNICATIONS CORP.	USD	1 904 855,21	1 847 585,93	0,09
21 332,00	CBRE GROUP, INC.	USD	1 615 969,92	1 797 669,52	0,09
17 532,00	DISCOVER FINANCIAL SERVICES	USD	1 563 928,46	1 783 910,34	0,09
29 573,00	METLIFE, INC.	USD	1 746 165,58	1 770 390,85	0,09
10 064,00	TRAVELERS COS., INC.	USD	1 642 542,20	1 735 473,79	0,09
24 669,00	STATE STREET CORP.	USD	1 628 644,55	1 729 833,44	0,09
21 928,00	KKR & CO., INC.	USD	1 128 709,42	1 644 624,61	0,08
93 657,00	REGIONS FINANCIAL CORP.	USD	1 728 539,43	1 643 119,94	0,08
52 508,00	FIFTH THIRD BANCORP	USD	1 455 640,90	1 639 433,94	0,08
21 893,00	AFLAC, INC.	USD	1 412 014,23	1 635 062,94	0,08
16 172,00	RAYMOND JAMES FINANCIAL, INC.	USD	1 590 059,09	1 632 352,13	0,08
18 374,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	1 176 208,81	1 550 059,16	0,08
7 532,00	ARTHUR J GALLAGHER & CO.	USD	1 422 160,96	1 533 332,69	0,08
44 846,00	TRUIST FINANCIAL CORP.	USD	1 872 140,31	1 498 858,57	0,08
23 460,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	1 249 887,31	1 438 840,18	0,07
45 362,00	WEYERHAEUSER CO.	USD	1 309 934,02	1 427 815,64	0,07
48 835,00	VICI PROPERTIES, INC.	USD	1 442 408,74	1 409 369,13	0,07
11 009,00	ALLSTATE CORP.	USD	1 269 769,26	1 395 047,87	0,07
3 989,00	AMERIPRISE FINANCIAL, INC.	USD	1 135 039,11	1 371 603,39	0,07
20 443,00	IRON MOUNTAIN, INC.	USD	1 048 716,66	1 295 071,71	0,07
72 609,00	HOST HOTELS & RESORTS, INC.	USD	1 127 634,05	1 279 769,21	0,07
35 973,00	SYNCHRONY FINANCIAL	USD	1 145 759,63	1 243 659,71	0,06
8 457,00	EXTRA SPACE STORAGE, INC.	USD	1 110 900,48	1 227 457,24	0,06
23 438,00	REALTY INCOME CORP.	USD	1 309 977,73	1 218 313,31	0,06
22 517,00	NASDAQ, INC.	USD	1 199 933,15	1 185 115,85	0,06
101 500,00	HUNTINGTON BANCSHARES, INC.	USD	1 286 073,79	1 168 768,25	0,06
7 149,00	CBOE GLOBAL MARKETS, INC.	USD	1 064 027,40	1 155 592,53	0,06
6 750,00	COINBASE GLOBAL, INC.	USD	493 482,12	1 062 743,73	0,05
14 075,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	951 268,92	1 024 169,07	0,05
14 053,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	986 538,64	1 000 814,17	0,05
12 659,00	NORTHERN TRUST CORP.	USD	1 069 379,91	966 972,61	0,05
8 865,00	ARES MANAGEMENT CORP.	USD	730 333,87	954 352,66	0,05
14 534,00	BROWN & BROWN, INC.	USD	891 642,95	935 601,88	0,05
50 261,00	HEALTHPEAK PROPERTIES, INC.	USD	961 927,62	900 889,58	0,05
5 018,00	AVALONBAY COMMUNITIES, INC.	USD	843 708,45	850 468,33	0,04
12 957,00	LOEWS CORP.	USD	755 018,20	816 256,30	0,04
41 943,00	KIMCO REALTY CORP.	USD	753 836,92	809 129,79	0,04
6 462,00	M&T BANK CORP.	USD	859 202,37	801 892,77	0,04
23 190,00	INVITATION HOMES, INC.	USD	722 494,35	716 073,69	0,04
3 321,00	LPL FINANCIAL HOLDINGS, INC.	USD	742 260,20	684 312,61	0,04
5 229,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	687 932,00	636 483,28	0,03
48 700,00	KEYCORP	USD	675 267,73	634 843,54	0,03
10 405,00	WP CAREY, INC.	USD	665 444,46	610 463,01	0,03
8 922,00	BOSTON PROPERTIES, INC.	USD	545 926,45	566 746,63	0,03
14 690,00	CNA FINANCIAL CORP.	USD	584 960,47	562 652,26	0,03
8 755,00	W R BERKLEY CORP.	USD	559 163,31	560 497,46	0,03
5 427,00	T ROWE PRICE GROUP, INC.	USD	573 720,04	529 066,73	0,03
408,00	FIRST CITIZENS BANCSHARES, INC.	USD	412 823,63	524 093,32	0,03
2 309,00	ESSEX PROPERTY TRUST, INC.	USD	510 561,33	518 257,72	0,03
18 851,00	FRANKLIN RESOURCES, INC.	USD	480 815,90	508 370,27	0,03
4 367,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	512 609,33	501 158,31	0,03
5 235,00	CINCINNATI FINANCIAL CORP.	USD	559 985,66	490 302,84	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 156,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	366 860,01	469 070,80	0,02
3 861,00	SUN COMMUNITIES, INC.	USD	498 912,51	467 136,73	0,02
7 664,00	SEI INVESTMENTS CO.	USD	430 336,05	440 906,30	0,02
14 653,00	CITIZENS FINANCIAL GROUP, INC.	USD	521 644,60	439 596,58	0,02
7 932,00	EQUITY RESIDENTIAL	USD	484 631,68	439 162,69	0,02
7 088,00	REGENCY CENTERS CORP.	USD	415 720,99	429 906,25	0,02
12 993,00	AMERICAN HOMES 4 RENT	USD	417 359,83	422 964,94	0,02
9 122,00	VENTAS, INC.	USD	386 734,58	411 569,66	0,02
10 004,00	UDR, INC.	USD	345 519,23	346 764,24	0,02
5 400,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	342 201,31	344 829,54	0,02
9 120,00	CARLYLE GROUP, INC.	USD	294 607,31	335 936,95	0,02
11 102,00	EQUITABLE HOLDINGS, INC.	USD	285 898,34	334 673,02	0,02
19 013,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	406 481,26	333 392,26	0,02
16 535,00	COREBRIDGE FINANCIAL, INC.	USD	290 058,16	324 218,58	0,02
3 748,00	TRADEWEB MARKETS, INC.	USD	226 412,60	308 349,43	0,02
3 412,00	CAMDEN PROPERTY TRUST	USD	323 025,70	306 683,06	0,02
9 150,00	ALLY FINANCIAL, INC.	USD	277 209,88	289 248,14	0,02
215,00	MARKEL GROUP, INC.	USD	268 270,67	276 357,64	0,01
1 689,00	ASSURANT, INC.	USD	228 682,20	257 619,68	0,01
4 975,00	GAMING & LEISURE PROPERTIES, INC.	USD	237 746,61	222 257,02	0,01
1 458,00	GLOBE LIFE, INC.	USD	149 030,03	160 655,17	0,01
518,00	ERIE INDEMNITY CO.	USD	118 810,29	157 052,95	0,01
3 291,00	NNN REIT, INC.	USD	127 074,39	128 404,55	0,01
1 153,00	AMERICAN FINANCIAL GROUP, INC.	USD	143 307,90	124 093,74	0,01
903,00	EAST WEST BANCORP INC	USD	49 756,11	58 815,77	0,00
297,00	JONES LANG LASALLE, INC.	USD	41 824,65	50 780,23	0,00
1 318,00	JEFFERIES FINANCIAL GROUP INC	USD	44 014,07	48 214,70	0,00
539,00	INTERACTIVE BROKERS GROUP, INC.	USD	40 194,21	40 450,00	0,00
848,00	WEBSTER FINANCIAL CORP.	USD	36 669,66	38 966,62	0,00
1 977,00	SVB FINANCIAL GROUP	USD	633 658,49	59,24	0,00
Health			216 392 951,77	219 243 324,79	11,16
77 037,00	UNITEDHEALTH GROUP, INC.	USD	36 504 988,02	36 715 398,03	1,87
86 812,00	ABBVIE, INC.	USD	11 858 255,97	12 178 748,02	0,62
83 451,00	JOHNSON & JOHNSON	USD	13 171 773,15	11 840 952,47	0,60
44 380,00	AMGEN, INC.	USD	10 675 761,74	11 571 381,01	0,59
20 906,00	ELI LILLY & CO.	USD	7 289 750,45	11 032 022,84	0,56
50 627,00	DANAHER CORP.	USD	10 686 657,55	10 602 497,40	0,54
74 828,00	MERCK & CO., INC.	USD	7 214 189,80	7 384 916,09	0,38
91 558,00	GILEAD SCIENCES, INC.	USD	6 547 222,41	6 714 445,91	0,34
13 944,00	THERMO FISHER SCIENTIFIC, INC.	USD	7 096 886,56	6 700 162,82	0,34
14 626,00	ELEVANCE HEALTH, INC.	USD	6 622 388,18	6 243 638,91	0,32
61 779,00	ABBOTT LABORATORIES	USD	6 221 623,64	6 155 808,35	0,31
210 563,00	PFIZER, INC.	USD	8 145 528,61	5 487 808,83	0,28
28 260,00	ZOETIS, INC.	USD	4 453 751,17	5 049 269,47	0,26
10 558,00	MCKESSON CORP.	USD	4 044 282,20	4 425 059,74	0,23
22 720,00	CENCORA INC	USD	3 784 625,72	4 224 173,29	0,21
78 950,00	BOSTON SCIENTIFIC CORP.	USD	3 644 304,82	4 131 714,97	0,21
11 090,00	VERTEX PHARMACEUTICALS, INC.	USD	3 363 576,59	4 084 922,42	0,21
12 978,00	INTUITIVE SURGICAL, INC.	USD	3 159 689,29	3 963 479,42	0,20
84 533,00	BRISTOL-MYERS SQUIBB CO.	USD	5 398 199,65	3 926 481,42	0,20
54 109,00	CVS HEALTH CORP.	USD	4 129 423,25	3 867 692,14	0,20
12 828,00	STRYKER CORP.	USD	3 160 428,88	3 477 547,11	0,18
14 136,00	HCA HEALTHCARE, INC.	USD	3 311 468,37	3 463 841,05	0,18
40 562,00	EDWARDS LIFESCIENCES CORP.	USD	3 102 555,46	2 799 848,03	0,14
3 435,00	REGENERON PHARMACEUTICALS, INC.	USD	2 341 275,99	2 731 114,63	0,14
5 333,00	IDEXX LABORATORIES, INC.	USD	2 166 911,99	2 679 655,36	0,14
12 416,00	IQVIA HOLDINGS, INC.	USD	2 461 249,68	2 600 655,17	0,13
9 210,00	BIOGEN, INC.	USD	2 306 574,50	2 157 490,07	0,11
18 702,00	DEXCOM, INC.	USD	1 912 137,65	2 100 874,39	0,11

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 927,00	HUMANA, INC.	USD	2 309 619,98	2 041 940,52	0,10
16 434,00	ZIMMER BIOMET HOLDINGS, INC.	USD	1 860 168,31	1 810 544,11	0,09
26 056,00	CENTENE CORP.	USD	1 674 115,36	1 750 432,74	0,09
17 737,00	CARDINAL HEALTH, INC.	USD	1 360 881,48	1 618 512,09	0,08
7 611,00	INSULET CORP.	USD	1 594 306,51	1 494 984,45	0,08
6 697,00	BECTON DICKINSON & CO.	USD	1 562 122,07	1 478 232,30	0,08
15 762,00	MODERNA, INC.	USD	1 903 864,22	1 419 029,29	0,07
4 299,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	1 282 275,85	1 370 355,95	0,07
6 831,00	ALNYLAM PHARMACEUTICALS, INC.	USD	1 192 096,72	1 183 652,33	0,06
3 589,00	MOLINA HEALTHCARE, INC.	USD	1 085 355,64	1 173 893,48	0,06
17 595,00	HOLOGIC, INC.	USD	1 227 855,82	1 138 064,18	0,06
5 506,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	1 037 063,03	1 132 900,55	0,06
7 750,00	QUEST DIAGNOSTICS, INC.	USD	980 162,41	967 337,95	0,05
2 711,00	COOPER COS., INC.	USD	916 405,29	928 756,36	0,05
15 890,00	INCYTE CORP.	USD	962 928,62	903 211,86	0,05
3 898,00	TELEFLEX, INC.	USD	824 136,81	879 850,81	0,04
5 507,00	RESMED, INC.	USD	941 004,36	857 569,39	0,04
6 867,00	NEUROCRINE BIOSCIENCES, INC.	USD	719 497,11	819 079,17	0,04
11 686,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	748 164,38	817 961,72	0,04
5 605,00	ILLUMINA, INC.	USD	1 029 518,78	706 504,42	0,04
18 584,00	BAXTER INTERNATIONAL, INC.	USD	766 074,15	650 393,66	0,03
3 689,00	REPLIGEN CORP.	USD	578 253,86	600 445,50	0,03
6 706,00	BIOMARIN PHARMACEUTICAL, INC.	USD	609 361,91	585 336,93	0,03
1 071,00	CHEMED CORP.	USD	569 370,72	566 937,20	0,03
2 254,00	ALIGN TECHNOLOGY, INC.	USD	525 106,19	559 087,43	0,03
6 944,00	HENRY SCHEIN, INC.	USD	459 209,09	475 924,66	0,02
2 036,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	407 188,37	435 712,98	0,02
41 666,00	VIATRIS, INC.	USD	398 958,50	408 493,84	0,02
5 968,00	EXACT SCIENCES CORP.	USD	304 195,02	399 685,50	0,02
4 180,00	DAVITA, INC.	USD	330 060,45	396 412,21	0,02
5 420,00	BIO-TECHNE CORP.	USD	399 048,69	378 587,92	0,02
1 614,00	UNITED THERAPEUTICS CORP.	USD	325 374,95	321 280,42	0,02
803,00	BIO-RAD LABORATORIES, INC.	USD	322 085,90	234 717,46	0,01
3 919,00	CATALENT, INC.	USD	188 093,91	159 399,49	0,01
443,00	PENUMBRA, INC.	USD	89 281,97	100 875,58	0,00
216,00	KARUNA THERAPEUTICS, INC.	USD	41 601,71	61 889,42	0,00
203,00	MEDPACE HOLDINGS, INC.	USD	51 889,20	56 330,59	0,00
543,00	SAREPTA THERAPEUTICS, INC.	USD	40 773,14	47 400,97	0,00
Consumer Retail			202 151 469,05	216 113 919,34	11,00
111 315,00	TESLA, INC.	USD	23 298 249,60	25 039 195,96	1,27
78 151,00	HOME DEPOT, INC.	USD	22 757 158,73	24 517 472,27	1,25
83 026,00	PROCTER & GAMBLE CO.	USD	11 310 486,31	11 014 012,18	0,56
16 006,00	COSTCO WHOLESALE CORP.	USD	7 864 205,13	9 564 331,86	0,49
22 146,00	S&P GLOBAL, INC.	USD	7 583 187,98	8 831 534,63	0,45
32 764,00	MCDONALD'S CORP.	USD	8 170 898,13	8 794 507,27	0,45
57 244,00	WALMART, INC.	USD	7 840 240,19	8 169 570,00	0,42
39 200,00	LOWE'S COS., INC.	USD	7 568 020,90	7 897 486,93	0,40
28 632,00	AUTOMATIC DATA PROCESSING, INC.	USD	6 381 337,92	6 038 470,31	0,31
37 138,00	TARGET CORP.	USD	5 540 310,74	4 788 116,88	0,24
13 160,00	MOODY'S CORP.	USD	3 904 228,68	4 652 848,39	0,24
50 812,00	STARBUCKS CORP.	USD	4 583 506,82	4 416 294,32	0,22
8 969,00	LULULEMON ATHLETICA, INC.	USD	3 310 484,51	4 151 323,45	0,21
48 167,00	TJX COS., INC.	USD	3 581 884,71	4 090 477,27	0,21
35 750,00	NIKE, INC.	USD	3 831 621,86	3 513 671,32	0,18
5 735,00	UNITED RENTALS, INC.	USD	2 229 762,35	2 977 018,33	0,15
131 042,00	KENVUE, INC.	USD	2 451 958,89	2 554 052,34	0,13
6 013,00	GARTNER, INC.	USD	2 013 699,11	2 455 550,72	0,13
11 593,00	MARRIOTT INTERNATIONAL, INC.	USD	1 946 232,49	2 366 665,56	0,12
31 700,00	COLGATE-PALMOLIVE CO.	USD	2 295 248,10	2 287 427,41	0,12

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 241,00	DR HORTON, INC.	USD	1 465 334,17	2 096 887,61	0,11
894,00	AUTOZONE, INC.	USD	2 015 736,82	2 092 549,73	0,11
2 651,00	VW GRAINGER, INC.	USD	1 532 667,87	1 988 735,73	0,10
2 289,00	O'REILLY AUTOMOTIVE, INC.	USD	1 847 856,23	1 968 707,60	0,10
21 809,00	PACCAR, INC.	USD	1 572 962,90	1 927 894,44	0,10
78 249,00	WALGREENS BOOTS ALLIANCE, INC.	USD	1 945 747,77	1 849 528,03	0,09
14 527,00	ROSS STORES, INC.	USD	1 535 261,42	1 819 935,08	0,09
879,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 418 227,12	1 819 795,95	0,09
9 019,00	QUANTA SERVICES, INC.	USD	1 382 165,66	1 761 915,50	0,09
3 197,00	CINTAS CORP.	USD	1 384 205,91	1 744 175,79	0,09
52 783,00	GENERAL MOTORS CO.	USD	1 822 647,96	1 716 349,19	0,09
152 659,00	FORD MOTOR CO.	USD	1 814 337,89	1 684 617,74	0,09
8 616,00	TRACTOR SUPPLY CO.	USD	1 713 614,06	1 677 181,24	0,09
23 150,00	BEST BUY CO., INC.	USD	1 679 543,86	1 640 503,13	0,08
7 570,00	VERISK ANALYTICS, INC.	USD	1 488 518,65	1 636 871,39	0,08
22 968,00	BLOCK, INC.	USD	1 447 220,91	1 608 269,21	0,08
3 468,00	ULTA BEAUTY, INC.	USD	1 377 647,60	1 538 301,83	0,08
10 766,00	LENNAR CORP.	USD	1 076 229,96	1 452 554,60	0,07
30 129,00	COPART, INC.	USD	1 058 944,34	1 336 460,25	0,07
2 118,00	DECKERS OUTDOOR CORP.	USD	983 014,40	1 281 613,69	0,07
14 844,00	COSTAR GROUP, INC.	USD	1 112 968,48	1 174 324,00	0,06
9 939,00	GLOBAL PAYMENTS, INC.	USD	1 112 661,51	1 142 672,20	0,06
9 561,00	YUM! BRANDS, INC.	USD	1 126 046,62	1 130 892,23	0,06
8 410,00	ESTEE LAUDER COS., INC.	USD	1 654 780,83	1 113 440,77	0,06
7 433,00	DARDEN RESTAURANTS, INC.	USD	1 050 193,27	1 105 546,33	0,06
7 952,00	DOLLAR TREE, INC.	USD	972 746,01	1 022 569,56	0,05
6 164,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	888 138,49	1 016 070,81	0,05
16 519,00	FASTENAL CO.	USD	890 702,74	968 574,21	0,05
45 180,00	RIVIAN AUTOMOTIVE, INC.	USD	750 326,49	959 509,95	0,05
3 963,00	EQUIFAX, INC.	USD	754 735,32	887 168,02	0,05
7 021,00	DOLLAR GENERAL CORP.	USD	1 245 303,54	864 078,97	0,04
21 487,00	ROLLINS, INC.	USD	778 400,13	849 442,97	0,04
6 741,00	GENUINE PARTS CO.	USD	967 199,82	845 180,27	0,04
10 309,00	ROBERT HALF INTERNATIONAL, INC.	USD	775 864,74	820 501,67	0,04
20 256,00	OVINTIV, INC.	USD	931 094,79	805 362,25	0,04
123,00	NVR, INC.	USD	610 127,53	779 482,41	0,04
2 090,00	POOL CORP.	USD	722 644,23	754 360,02	0,04
16 913,00	LAS VEGAS SANDS CORP.	USD	759 698,50	753 441,03	0,04
8 866,00	LIVE NATION ENTERTAINMENT, INC.	USD	671 790,90	751 240,21	0,04
4 261,00	BURLINGTON STORES, INC.	USD	655 451,89	750 173,52	0,04
15 770,00	LKQ CORP.	USD	770 062,57	682 250,67	0,03
2 530,00	MARKETAXESS HOLDINGS, INC.	USD	719 948,34	670 719,60	0,03
1 681,00	WATSCO, INC.	USD	522 004,62	652 023,70	0,03
9 211,00	CARMAX, INC.	USD	587 993,53	639 887,80	0,03
1 586,00	DOMINO'S PIZZA, INC.	USD	527 529,73	591 858,69	0,03
4 888,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	509 968,28	565 992,85	0,03
2 128,00	FLEETCOR TECHNOLOGIES, INC.	USD	440 174,53	544 420,41	0,03
16 721,00	DRAFTKINGS, INC.	USD	586 346,37	533 576,41	0,03
5 702,00	PULTEGROUP, INC.	USD	367 459,03	532 802,58	0,03
5 717,00	TORO CO.	USD	523 748,85	496 786,10	0,03
2 529,00	VAIL RESORTS, INC.	USD	568 773,86	488 720,92	0,02
3 739,00	LEAR CORP.	USD	484 429,18	477 965,08	0,02
11 817,00	MGM RESORTS INTERNATIONAL	USD	423 035,62	477 964,51	0,02
11 144,00	CAESARS ENTERTAINMENT, INC.	USD	515 950,09	472 937,72	0,02
12 458,00	WESTROCK CO.	USD	406 373,87	468 253,38	0,02
7 187,00	TRADE DESK, INC.	USD	444 393,11	468 181,29	0,02
3 511,00	DICK'S SPORTING GOODS, INC.	USD	393 546,03	467 063,22	0,02
6 028,00	ETSY, INC.	USD	495 234,59	442 284,29	0,02
11 650,00	DELTA AIR LINES, INC.	USD	409 738,45	424 278,68	0,02
6 748,00	TRANSUNION	USD	369 764,07	419 730,25	0,02

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
22 342,00	VF CORP.	USD	495 409,19	380 237,68	0,02
11 470,00	MATCH GROUP, INC.	USD	466 894,80	378 993,30	0,02
21 356,00	TOAST, INC.	USD	403 360,08	353 017,26	0,02
7 361,00	HASBRO, INC.	USD	385 979,78	340 245,88	0,02
10 289,00	BORGWARNER, INC.	USD	369 192,99	333 916,27	0,02
4 021,00	WYNN RESORTS LTD.	USD	357 396,77	331 646,46	0,02
9 408,00	TAPESTRY, INC.	USD	282 425,83	313 500,60	0,02
5 949,00	TEMPUR SEALY INTERNATIONAL, INC.	USD	231 367,00	274 494,63	0,01
4 321,00	SKECHERS USA, INC.	USD	239 505,27	243 852,00	0,01
6 091,00	BATH & BODY WORKS, INC.	USD	226 057,73	237 982,64	0,01
61 046,00	LUCID GROUP, INC.	USD	300 367,64	232 656,16	0,01
1 961,00	HYATT HOTELS CORP.	USD	203 379,50	231 506,79	0,01
5 088,00	WARNER MUSIC GROUP CORP.	USD	152 654,51	164 848,14	0,01
5 265,00	SOUTHWEST AIRLINES CO.	USD	165 026,90	137 648,29	0,01
989,00	FLOOR & DECOR HOLDINGS INC	USD	89 718,81	99 880,35	0,01
1 298,00	LIGHT & WONDER INC	USD	97 190,80	96 481,93	0,01
499,00	TOLL BROTHERS, INC.	USD	40 295,90	46 432,99	0,00
258,00	WESCO INTERNATIONAL, INC.	USD	38 044,62	40 611,08	0,00
3 109,00	AMERICAN AIRLINES GROUP, INC.	USD	36 926,34	38 670,76	0,00
190,00	WILLIAMS-SONOMA, INC.	USD	20 873,07	34 706,19	0,00
108,00	MORNINGSTAR, INC.	USD	27 442,32	27 985,26	0,00
Telecommunication			170 833 700,68	197 549 503,94	10,05
268 706,00	AMAZON.COM, INC.	USD	31 153 441,52	36 959 385,01	1,88
240 997,00	ALPHABET, INC.	USD	25 068 759,70	30 475 595,72	1,55
202 655,00	ALPHABET, INC.	USD	20 735 960,98	25 854 492,97	1,32
297 173,00	CISCO SYSTEMS, INC.	USD	13 700 807,23	13 590 891,35	0,69
39 186,00	META PLATFORMS, INC.	USD	8 164 549,35	12 556 262,04	0,64
274 175,00	VERIZON COMMUNICATIONS, INC.	USD	10 496 812,25	9 357 168,55	0,48
15 895,00	NETFLIX, INC.	USD	5 154 220,44	7 005 799,71	0,36
163 746,00	COMCAST CORP.	USD	5 977 239,12	6 500 032,79	0,33
23 192,00	PALO ALTO NETWORKS, INC.	USD	5 092 812,10	6 190 971,01	0,31
65 094,00	WALT DISNEY CO.	USD	6 438 016,94	5 320 541,84	0,27
1 520,00	BOOKING HOLDINGS, INC.	USD	3 587 991,15	4 880 979,26	0,25
32 397,00	T-MOBILE U.S., INC.	USD	4 216 826,55	4 702 132,24	0,24
267 891,00	AT&T, INC.	USD	4 425 657,40	4 069 352,67	0,21
67 781,00	UBER TECHNOLOGIES, INC.	USD	2 389 803,63	3 777 916,68	0,19
1 743,00	MERCADOLIBRE, INC.	USD	1 851 836,37	2 479 693,92	0,13
7 349,00	MOTOROLA SOLUTIONS, INC.	USD	2 034 711,14	2 082 920,50	0,11
9 677,00	ARISTA NETWORKS, INC.	USD	1 280 698,87	2 063 124,06	0,10
15 804,00	AIRBNB, INC.	USD	1 711 767,03	1 947 726,70	0,10
5 136,00	CHARTER COMMUNICATIONS, INC.	USD	1 964 185,03	1 807 142,75	0,09
3 228,00	FACTSET RESEARCH SYSTEMS, INC.	USD	1 281 006,09	1 394 031,79	0,07
6 048,00	CDW CORP.	USD	1 103 096,96	1 244 585,34	0,06
29 651,00	EBAY, INC.	USD	1 190 150,65	1 170 847,29	0,06
32 861,00	CORNING, INC.	USD	991 348,41	905 822,96	0,05
9 700,00	DOORDASH, INC.	USD	620 783,05	868 359,10	0,04
39 634,00	GEN DIGITAL, INC.	USD	787 510,24	818 764,11	0,04
78 228,00	WARNER BROS DISCOVERY, INC.	USD	1 004 526,37	805 897,37	0,04
28 775,00	JUNIPER NETWORKS, INC.	USD	750 765,71	767 923,68	0,04
3 990,00	VERISIGN, INC.	USD	757 988,51	743 928,21	0,04
9 139,00	OMNICOM GROUP, INC.	USD	688 594,11	715 715,20	0,04
20 972,00	INTERPUBLIC GROUP OF COS., INC.	USD	669 486,95	619 676,82	0,03
17 029,00	PINTEREST, INC.	USD	489 522,20	570 999,03	0,03
5 782,00	GODADDY, INC.	USD	431 406,13	555 666,54	0,03
3 861,00	EXPEDIA GROUP, INC.	USD	387 454,65	530 540,10	0,03
30 462,00	SNAP, INC.	USD	479 831,16	466 864,25	0,02
5 673,00	OKTA, INC.	USD	427 564,61	464 922,49	0,02
5 134,00	ROKU, INC.	USD	406 314,88	426 001,34	0,02
15 847,00	FOX CORP.	USD	463 819,08	425 637,47	0,02

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 772,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	USD	430 041,46	387 015,17	0,02
67 961,00	SIRIUS XM HOLDINGS, INC.	USD	317 743,38	336 528,88	0,02
1 930,00	F5, INC.	USD	275 238,69	312 706,61	0,02
20 688,00	PARAMOUNT GLOBAL	USD	376 352,56	276 988,62	0,01
10 647,00	NEWS CORP.	USD	189 497,09	236 621,39	0,01
8 606,00	LIBERTY MEDIA CORP.-LIBERTY SIRIUSXM	USD	194 090,44	224 216,40	0,01
3 034,00	LIBERTY BROADBAND CORP.	USD	257 547,38	221 346,15	0,01
6 891,00	FOX CORP.	USD	198 441,26	172 485,52	0,01
13 320,00	ROBINHOOD MARKETS, INC.	USD	107 488,25	153 620,40	0,01
868,00	UBIQUITI, INC.	USD	109 993,61	109 661,94	0,00
Industries			124 981 197,44	133 960 999,79	6,82
48 702,00	HONEYWELL INTERNATIONAL, INC.	USD	9 066 641,29	9 245 729,57	0,47
22 177,00	DEERE & CO.	USD	7 749 670,11	8 027 806,01	0,41
27 742,00	UNION PACIFIC CORP.	USD	5 501 433,07	6 168 459,88	0,31
46 753,00	GENERAL ELECTRIC CO.	USD	3 876 743,67	5 401 787,59	0,28
49 516,00	3M CO.	USD	5 309 256,14	4 900 274,71	0,25
18 129,00	CATERPILLAR, INC.	USD	3 894 304,10	4 852 397,39	0,25
31 345,00	UNITED PARCEL SERVICE, INC.	USD	5 000 580,14	4 461 479,88	0,23
53 798,00	RAYTHEON TECHNOLOGIES CORP.	USD	4 634 011,94	4 097 735,18	0,21
16 079,00	ILLINOIS TOOL WORKS, INC.	USD	3 442 224,54	3 812 730,50	0,19
12 926,00	FEDEX CORP.	USD	2 765 193,95	2 960 113,90	0,15
56 879,00	CARRIER GLOBAL CORP.	USD	2 433 388,85	2 958 129,86	0,15
6 763,00	PARKER-HANNIFIN CORP.	USD	2 298 261,10	2 820 543,81	0,14
9 819,00	ROCKWELL AUTOMATION, INC.	USD	2 484 170,01	2 759 790,66	0,14
13 420,00	L3HARRIS TECHNOLOGIES, INC.	USD	2 674 413,95	2 558 747,16	0,13
2 778,00	TRANSDIGM GROUP, INC.	USD	1 979 293,23	2 543 995,34	0,13
79 276,00	CSX CORP.	USD	2 344 874,99	2 488 117,13	0,13
6 762,00	OLD DOMINION FREIGHT LINE, INC.	USD	2 339 266,79	2 481 185,10	0,13
19 021,00	AGILENT TECHNOLOGIES, INC.	USD	2 425 744,50	2 393 961,26	0,12
13 986,00	WASTE MANAGEMENT, INC.	USD	2 068 091,44	2 267 589,10	0,12
25 251,00	AMPHENOL CORP.	USD	1 948 569,91	2 265 994,95	0,12
31 878,00	INGERSOLL RAND, INC.	USD	1 812 238,40	2 231 878,17	0,11
25 010,00	OTIS WORLDWIDE CORP.	USD	1 870 156,22	2 025 659,19	0,10
9 170,00	CUMMINS, INC.	USD	2 045 590,42	1 988 735,47	0,10
1 739,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	2 160 074,09	1 909 507,25	0,10
14 245,00	TE CONNECTIVITY LTD.	USD	1 690 470,88	1 811 815,74	0,09
19 583,00	EMERSON ELECTRIC CO.	USD	1 637 533,14	1 725 445,31	0,09
11 673,00	KEYSIGHT TECHNOLOGIES, INC.	USD	1 729 230,00	1 681 127,36	0,09
7 573,00	NORFOLK SOUTHERN CORP.	USD	1 602 295,93	1 620 518,28	0,08
14 554,00	XYLEM, INC.	USD	1 388 671,83	1 506 717,27	0,08
9 888,00	AMETEK, INC.	USD	1 316 896,38	1 475 971,68	0,08
2 902,00	ROPER TECHNOLOGIES, INC.	USD	1 226 068,00	1 432 203,09	0,07
19 058,00	FORTIVE CORP.	USD	1 191 290,58	1 270 303,14	0,07
5 960,00	VULCAN MATERIALS CO.	USD	1 042 864,55	1 224 803,72	0,06
15 423,00	CH ROBINSON WORLDWIDE, INC.	USD	1 342 859,03	1 206 167,39	0,06
2 585,00	MARTIN MARIETTA MATERIALS, INC.	USD	956 887,60	1 167 503,00	0,06
10 008,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	1 038 202,28	1 152 417,00	0,06
7 545,00	REPUBLIC SERVICES, INC.	USD	974 205,28	1 126 371,07	0,06
2 777,00	LENNOX INTERNATIONAL, INC.	USD	827 076,05	1 125 028,64	0,06
3 747,00	WATERS CORP.	USD	1 064 908,69	1 116 756,13	0,06
9 442,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	937 417,38	1 084 678,09	0,06
7 518,00	DOVER CORP.	USD	984 457,40	1 046 796,21	0,05
7 717,00	OWENS CORNING	USD	861 454,35	1 035 523,26	0,05
4 365,00	AXON ENTERPRISE, INC.	USD	819 897,68	1 020 785,15	0,05
19 484,00	BALL CORP.	USD	1 020 904,28	1 014 547,18	0,05
20 752,00	CORTEVA, INC.	USD	1 132 483,94	900 226,97	0,05
5 715,00	BUILDERS FIRSTSOURCE, INC.	USD	577 464,10	863 678,07	0,04
17 161,00	HOWMET AEROSPACE, INC.	USD	735 711,55	840 766,95	0,04
10 493,00	GRACO, INC.	USD	754 323,14	824 127,61	0,04

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 463,00	AGCO CORP.	USD	833 436,09	820 244,17	0,04
4 484,00	JB HUNT TRANSPORT SERVICES, INC.	USD	760 266,51	810 785,36	0,04
3 979,00	IDEX CORP.	USD	788 083,82	782 040,09	0,04
6 623,00	JABIL, INC.	USD	708 945,88	763 834,79	0,04
15 151,00	TRIMBLE, INC.	USD	747 212,64	729 672,84	0,04
16 186,00	VERTIV HOLDINGS CO.	USD	652 964,65	703 764,53	0,04
6 918,00	LEIDOS HOLDINGS, INC.	USD	687 751,70	677 865,59	0,03
2 838,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	573 341,83	667 051,31	0,03
4 187,00	PACKAGING CORP. OF AMERICA	USD	551 825,46	617 484,35	0,03
2 085,00	CARLISLE COS., INC.	USD	520 856,40	589 703,95	0,03
4 826,00	JACOBS SOLUTIONS, INC.	USD	546 376,61	567 070,77	0,03
4 038,00	HEICO CORP.	USD	488 761,99	520 683,16	0,03
8 560,00	MASCO CORP.	USD	443 413,52	519 032,03	0,03
1 257,00	TELEDYNE TECHNOLOGIES, INC.	USD	473 613,42	507 840,91	0,03
7 185,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	428 649,73	495 239,06	0,03
5 046,00	STANLEY BLACK & DECKER, INC.	USD	422 442,75	448 117,09	0,02
1 498,00	HUBBELL, INC.	USD	355 939,43	446 057,19	0,02
1 758,00	NORDSON CORP.	USD	394 799,57	420 398,52	0,02
5 572,00	TEXTRON, INC.	USD	365 732,37	405 649,02	0,02
2 684,00	PAYLOCITY HOLDING CORP.	USD	466 246,58	400 540,76	0,02
4 666,00	CROWN HOLDINGS, INC.	USD	371 969,21	388 984,64	0,02
6 033,00	U-HAUL HOLDING CO.	USD	315 998,96	384 705,08	0,02
3 466,00	REVVITY, INC.	USD	367 389,00	342 975,98	0,02
4 493,00	A O SMITH CORP.	USD	284 662,85	335 312,43	0,02
2 885,00	ITT INC	USD	281 697,10	311 626,45	0,02
3 533,00	AECOM	USD	288 257,49	295 618,66	0,02
1 704,00	HEICO CORP.	USD	223 504,68	275 919,47	0,01
4 621,00	DONALDSON CO INC	USD	273 088,10	273 373,75	0,01
1 000,00	SNAP-ON, INC.	USD	243 043,73	261 476,45	0,01
4 242,00	BERRY GLOBAL GROUP INC	USD	248 046,51	258 786,35	0,01
4 704,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	249 388,56	245 494,56	0,01
1 199,00	CURTIS-WRIGHT CORP	USD	224 981,91	241 818,84	0,01
639,00	TOPBUILD CORP	USD	174 990,08	216 495,82	0,01
1 296,00	CLEAN HARBORS, INC.	USD	198 956,19	204 739,00	0,01
961,00	EMCOR GROUP, INC.	USD	178 293,77	187 415,20	0,01
1 607,00	APTARGROUP, INC.	USD	185 423,34	179 837,34	0,01
1 135,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	130 551,38	144 504,03	0,01
1 138,00	UFP INDUSTRIES, INC.	USD	107 677,00	129 340,41	0,01
744,00	GENERAC HOLDINGS, INC.	USD	84 578,37	87 045,26	0,00
207,00	SAIA INC	USD	80 288,64	82 117,89	0,00
1 067,00	TREX CO., INC.	USD	61 584,10	79 968,24	0,00
2 152,00	NEW FORTRESS ENERGY, INC.	USD	57 100,71	73 502,87	0,00
412,00	REGAL REXNORD CORP	USD	51 381,32	55 206,84	0,00
278,00	LINCOLN ELECTRIC HOLDINGS INC	USD	52 273,87	54 726,72	0,00
1 579,00	GRAPHIC PACKAGING HOLDING CO.	USD	33 482,03	35 235,00	0,00
707,00	FLUOR CORP.	USD	24 160,70	25 069,65	0,00
Energy			83 049 356,22	83 113 164,02	4,23
153 516,00	EXXON MOBIL CORP.	USD	13 924 527,53	13 894 471,37	0,71
67 179,00	CHEVRON CORP.	USD	9 916 602,15	9 071 125,17	0,46
85 468,00	CONOCOPHILLIPS	USD	8 885 188,64	8 980 463,99	0,46
108 393,00	SCHLUMBERGER NV	USD	4 902 433,78	5 106 387,57	0,26
28 782,00	PHILLIPS 66	USD	2 663 629,56	3 469 003,77	0,18
16 538,00	PIONEER NATURAL RESOURCES CO.	USD	3 554 240,17	3 366 736,06	0,17
29 817,00	EOG RESOURCES, INC.	USD	3 432 889,92	3 264 713,45	0,17
37 253,00	VERALTO CORP.	USD	2 487 138,47	2 774 119,77	0,14
17 303,00	CHENIERE ENERGY, INC.	USD	2 582 323,66	2 673 964,40	0,14
18 501,00	DIAMONDBACK ENERGY, INC.	USD	2 456 127,56	2 597 324,70	0,13
38 057,00	ONEOK, INC.	USD	2 351 703,26	2 419 193,60	0,12
147 399,00	KINDER MORGAN, INC.	USD	2 379 889,64	2 353 793,55	0,12

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
76 069,00	BAKER HUGHES CO.	USD	2 239 274,66	2 353 721,18	0,12
54 468,00	DEVON ENERGY CORP.	USD	2 589 022,98	2 233 648,76	0,11
17 062,00	HESS CORP.	USD	2 182 463,30	2 226 639,77	0,11
66 775,00	WILLIAMS COS., INC.	USD	2 090 257,49	2 105 438,80	0,11
13 907,00	MARATHON PETROLEUM CORP.	USD	1 538 264,06	1 867 779,18	0,10
22 350,00	TARGA RESOURCES CORP.	USD	1 739 626,91	1 757 610,34	0,09
13 884,00	VALERO ENERGY CORP.	USD	1 610 575,45	1 633 929,10	0,08
22 923,00	OCCIDENTAL PETROLEUM CORP.	USD	1 337 570,77	1 239 064,10	0,06
10 289,00	ENPHASE ENERGY, INC.	USD	1 365 871,94	1 230 786,49	0,06
36 047,00	HALLIBURTON CO.	USD	1 221 799,90	1 179 648,66	0,06
6 931,00	FIRST SOLAR, INC.	USD	1 114 778,91	1 080 951,01	0,06
23 611,00	EQT CORP.	USD	820 071,22	826 326,12	0,04
34 297,00	COTERRA ENERGY, INC.	USD	846 010,42	792 340,86	0,04
19 420,00	APA CORP.	USD	678 331,80	630 778,54	0,03
292,00	TEXAS PACIFIC LAND CORP.	USD	445 806,08	415 656,85	0,02
7 529,00	HF SINCLAIR CORP.	USD	378 985,23	378 750,26	0,02
5 325,00	CHESAPEAKE ENERGY CORP.	USD	447 553,46	370 891,64	0,02
16 321,00	MARATHON OIL CORP.	USD	390 175,87	356 959,50	0,02
720,00	MURPHY USA, INC.	USD	248 674,92	232 402,27	0,01
3 373,00	RANGE RESOURCES CORP	USD	97 852,25	92 947,18	0,01
3 900,00	NOV, INC.	USD	67 711,12	71 599,14	0,00
10 793,00	SOUTHWESTERN ENERGY CO	USD	61 983,14	63 996,87	0,00
Basic Goods			84 710 946,13	79 339 341,89	4,04
123 938,00	PEPSICO, INC.	USD	20 660 750,13	19 055 472,18	0,97
301 154,00	COCA-COLA CO.	USD	17 123 989,20	16 065 724,94	0,82
49 237,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	4 402 082,69	4 193 379,25	0,21
94 510,00	ALTRIA GROUP, INC.	USD	3 982 450,10	3 451 349,24	0,18
27 995,00	KIMBERLY-CLARK CORP.	USD	3 404 905,00	3 079 411,61	0,16
38 782,00	MONDELEZ INTERNATIONAL, INC.	USD	2 406 193,56	2 542 868,71	0,13
36 942,00	ARCHER-DANIELS-MIDLAND CO.	USD	2 825 568,35	2 415 200,21	0,12
21 403,00	LAMB WESTON HOLDINGS, INC.	USD	2 021 997,73	2 094 283,25	0,11
67 604,00	KEURIG DR PEPPER, INC.	USD	2 112 146,34	2 039 166,26	0,10
49 164,00	KROGER CO.	USD	2 089 610,28	2 034 387,51	0,10
9 088,00	CONSTELLATION BRANDS, INC.	USD	2 049 082,55	1 988 886,73	0,10
39 158,00	KELLANOVA	USD	2 077 625,49	1 981 916,00	0,10
29 284,00	SYSCO CORP.	USD	1 960 158,33	1 938 658,09	0,10
36 912,00	MONSTER BEVERAGE CORP.	USD	1 801 031,29	1 925 044,19	0,10
31 731,00	GENERAL MILLS, INC.	USD	2 281 888,72	1 871 142,07	0,10
53 428,00	KRAFT HEINZ CO.	USD	1 787 602,74	1 788 591,14	0,09
16 264,00	CHURCH & DWIGHT CO., INC.	USD	1 316 611,34	1 392 227,09	0,07
7 272,00	HERSHEY CO.	USD	1 496 233,85	1 227 349,40	0,06
6 351,00	AVERY DENNISON CORP.	USD	1 046 692,06	1 162 284,89	0,06
9 004,00	CLOROX CO.	USD	1 230 288,40	1 162 250,67	0,06
16 789,00	MOLSON COORS BEVERAGE CO.	USD	927 958,40	930 298,80	0,05
14 165,00	MCCORMICK & CO., INC.	USD	1 014 449,72	877 354,08	0,05
25 985,00	CONAGRA BRANDS, INC.	USD	793 671,51	674 177,35	0,03
5 756,00	J M SMUCKER CO.	USD	714 427,21	658 528,21	0,03
16 072,00	HORMEL FOODS CORP.	USD	601 790,92	467 181,33	0,02
10 817,00	CAMPBELL SOUP CO.	USD	480 591,03	423 318,57	0,02
9 106,00	DARLING INGREDIENTS, INC.	USD	541 948,68	410 847,77	0,02
7 934,00	TYSON FOODS, INC.	USD	427 899,77	386 052,10	0,02
7 124,00	BROWN-FORMAN CORP.	USD	439 781,19	368 243,65	0,02
6 814,00	CELSIUS HOLDINGS, INC.	USD	325 248,39	336 304,92	0,02
10 129,00	ALBERTSONS COS., INC.	USD	195 359,81	210 896,64	0,01
2 980,00	PERFORMANCE FOOD GROUP CO.	USD	170 911,35	186 545,04	0,01
Multi-Utilities			51 344 876,64	47 273 052,06	2,40
150 840,00	NEXTERA ENERGY, INC.	USD	10 455 312,55	8 294 048,32	0,42
56 745,00	DUKE ENERGY CORP.	USD	5 233 166,83	4 984 867,72	0,25

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Eurizon Fund - Equity North America LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 573,00	SOUTHERN CO.	USD	2 484 977,49	2 385 025,52	0,12
56 010,00	DOMINION ENERGY, INC.	USD	3 198 781,73	2 383 080,32	0,12
70 522,00	EXELON CORP.	USD	2 592 785,43	2 291 892,90	0,12
40 412,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	2 320 823,01	2 237 082,78	0,11
27 758,00	AMERICAN ELECTRIC POWER CO., INC.	USD	2 106 795,39	2 040 922,00	0,10
26 901,00	SEMPRA ENERGY	USD	1 871 352,71	1 819 862,84	0,09
20 228,00	CONSOLIDATED EDISON, INC.	USD	1 732 884,73	1 665 813,55	0,09
16 272,00	DTE ENERGY CO.	USD	1 640 970,54	1 624 180,06	0,08
20 988,00	WEC ENERGY GROUP, INC.	USD	1 766 626,42	1 599 203,14	0,08
95 045,00	PG&E CORP.	USD	1 384 737,24	1 551 315,93	0,08
10 871,00	AMERICAN WATER WORKS CO., INC.	USD	1 342 636,79	1 298 930,08	0,07
12 000,00	CONSTELLATION ENERGY CORP.	USD	1 050 515,81	1 269 795,71	0,07
22 577,00	XCEL ENERGY, INC.	USD	1 375 486,21	1 265 325,58	0,06
22 484,00	EVERSOURCE ENERGY	USD	1 459 313,09	1 256 246,15	0,06
30 732,00	VISTRA CORP.	USD	891 757,10	1 071 648,48	0,06
17 419,00	CMS ENERGY CORP.	USD	970 998,27	915 693,85	0,05
9 967,00	ENTERGY CORP.	USD	961 777,02	913 013,72	0,05
26 974,00	FIRSTENERGY CORP.	USD	944 048,90	895 185,55	0,05
33 150,00	CENTERPOINT ENERGY, INC.	USD	885 315,09	857 371,46	0,04
17 405,00	NRG ENERGY, INC.	USD	586 099,53	814 591,40	0,04
12 344,00	EDISON INTERNATIONAL	USD	754 720,96	798 870,64	0,04
7 481,00	ATMOS ENERGY CORP.	USD	800 128,21	784 907,25	0,04
13 889,00	ALLIANT ENERGY CORP.	USD	686 062,87	645 005,76	0,03
22 641,00	NISOURCE, INC.	USD	572 893,14	544 170,98	0,03
7 195,00	AMEREN CORP.	USD	560 238,86	471 177,51	0,02
13 762,00	ESSENTIAL UTILITIES, INC.	USD	583 874,20	465 315,38	0,02
4 380,00	AVANGRID, INC.	USD	129 796,52	128 507,48	0,01
Raw materials			29 975 501,42	31 098 980,31	1,58
14 383,00	SHERWIN-WILLIAMS CO.	USD	3 351 015,34	4 061 066,54	0,21
19 078,00	ECOLAB, INC.	USD	3 033 733,53	3 425 628,79	0,17
80 868,00	NEWMONT CORP.	USD	3 438 915,72	3 030 033,14	0,15
17 710,00	NUCOR CORP.	USD	2 554 462,37	2 790 248,52	0,14
48 088,00	DOW, INC.	USD	2 341 655,84	2 387 313,26	0,12
55 735,00	FREEPORT-MCMORAN, INC.	USD	1 845 839,34	2 147 864,63	0,11
7 845,00	AIR PRODUCTS & CHEMICALS, INC.	USD	2 036 792,88	1 944 471,77	0,10
13 982,00	PPG INDUSTRIES, INC.	USD	1 743 482,55	1 892 914,36	0,10
12 715,00	STEEL DYNAMICS, INC.	USD	1 297 168,97	1 359 381,99	0,07
15 262,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	1 307 830,08	1 118 692,79	0,06
12 925,00	DUPONT DE NEMOURS, INC.	USD	806 227,23	900 122,33	0,05
11 825,00	CF INDUSTRIES HOLDINGS, INC.	USD	940 503,12	851 027,37	0,04
2 955,00	RELIANCE STEEL & ALUMINUM CO.	USD	686 859,28	748 159,42	0,04
20 541,00	INTERNATIONAL PAPER CO.	USD	663 418,86	672 210,26	0,03
6 081,00	RPM INTERNATIONAL, INC.	USD	543 777,39	614 513,15	0,03
4 452,00	ALBEMARLE CORP.	USD	872 684,69	582 288,40	0,03
4 558,00	WESTLAKE CORP.	USD	525 495,54	577 502,02	0,03
2 959,00	CELANESE CORP.	USD	340 487,87	416 185,92	0,02
20 302,00	CLEVELAND-CLIFFS, INC.	USD	329 099,58	375 292,44	0,02
4 061,00	EASTMAN CHEMICAL CO.	USD	318 041,37	330 203,21	0,02
2 970,00	ROYAL GOLD, INC.	USD	319 071,67	325 217,18	0,02
9 279,00	MOISAIC CO.	USD	360 412,63	300 130,02	0,01
4 354,00	FMC CORP.	USD	318 525,57	248 512,80	0,01
CANADA			107 990 687,53	113 013 793,29	5,75
Finance			45 001 000,33	46 709 762,80	2,38
108 037,00	ROYAL BANK OF CANADA	CAD	9 629 446,95	9 938 926,82	0,51
141 272,00	TORONTO-DOMINION BANK	CAD	8 494 570,93	8 304 117,69	0,42
55 076,00	BANK OF MONTREAL	CAD	4 733 181,84	4 957 473,34	0,25
93 358,00	BANK OF NOVA SCOTIA	CAD	4 594 159,73	4 134 028,18	0,21
106 861,00	BROOKFIELD CORP.	CAD	3 633 474,26	3 899 282,33	0,20

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
70 494,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	2 979 807,61	3 087 699,39	0,16
140 626,00	MANULIFE FINANCIAL CORP.	CAD	2 377 849,12	2 826 824,68	0,14
45 438,00	SUN LIFE FINANCIAL, INC.	CAD	2 001 031,69	2 143 702,61	0,11
13 711,00	INTACT FINANCIAL CORP.	CAD	1 817 316,76	1 918 948,54	0,10
25 782,00	NATIONAL BANK OF CANADA	CAD	1 631 910,13	1 787 722,71	0,09
1 080,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	695 530,03	906 438,52	0,05
9 090,00	IA FINANCIAL CORP., INC.	CAD	476 183,76	563 713,03	0,03
21 832,00	TMX GROUP LTD.	CAD	412 753,76	480 378,69	0,02
11 575,00	BROOKFIELD ASSET MANAGEMENT LTD.	CAD	375 864,45	422 919,83	0,02
15 656,00	POWER CORP. OF CANADA	CAD	371 216,54	407 256,10	0,02
10 495,00	GREAT-WEST LIFECO, INC.	CAD	217 672,46	316 019,04	0,02
1 512,00	FIRSTSERVICE CORP.	CAD	188 576,05	222 815,22	0,01
1 991,00	ONEX CORP.	CAD	101 882,50	126 478,29	0,01
3 102,00	CANADIAN APARTMENT PROPERTIES REIT	CAD	110 082,32	103 925,90	0,01
3 801,00	IGM FINANCIAL, INC.	CAD	76 063,85	91 359,17	0,00
5 455,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	82 425,59	69 732,72	0,00
Energy			17 272 380,73	16 092 040,48	0,82
164 902,00	ENBRIDGE, INC.	CAD	6 007 935,97	5 400 158,17	0,28
124 179,00	TC ENERGY CORP.	CAD	4 858 726,28	4 412 702,05	0,22
156 253,00	ARC RESOURCES LTD.	CAD	2 108 535,41	2 110 060,48	0,11
44 813,00	TOURMALINE OIL CORP.	CAD	2 129 436,19	1 833 325,52	0,09
40 191,00	PEMBINA PIPELINE CORP.	CAD	1 189 854,95	1 258 769,67	0,06
18 050,00	KEYERA CORP.	CAD	402 837,16	396 913,91	0,02
20 005,00	ALTAGAS LTD.	CAD	314 720,21	382 083,13	0,02
10 164,00	PARKLAND CORP.	CAD	260 334,56	298 027,55	0,02
Raw materials			11 909 703,32	12 475 777,65	0,63
76 772,00	CAMECO CORP.	CAD	2 004 913,07	3 011 128,28	0,15
39 038,00	NUTRIEN LTD.	CAD	2 645 948,88	2 000 688,84	0,10
36 863,00	AGNICO EAGLE MINES LTD.	CAD	1 766 414,66	1 838 605,16	0,09
33 554,00	WHEATON PRECIOUS METALS CORP.	CAD	1 264 791,30	1 505 861,27	0,08
13 885,00	FRANCO-NEVADA CORP.	CAD	1 754 830,12	1 399 089,05	0,07
33 907,00	TECK RESOURCES LTD.	CAD	1 031 987,94	1 303 818,44	0,07
4 383,00	WEST FRASER TIMBER CO. LTD.	CAD	294 478,91	341 109,24	0,02
37 146,00	FIRST QUANTUM MINERALS LTD.	CAD	464 622,39	276 696,69	0,01
49 042,00	KINROSS GOLD CORP.	CAD	242 784,28	270 025,46	0,01
22 697,00	IVANHOE MINES LTD.	CAD	148 610,63	200 232,13	0,01
24 366,00	LUNDIN MINING CORP.	CAD	133 377,87	181 332,52	0,01
9 912,00	PAN AMERICAN SILVER CORP.	CAD	156 943,27	147 190,57	0,01
Industries			10 720 224,03	11 247 540,87	0,57
42 640,00	CANADIAN NATIONAL RAILWAY CO.	CAD	4 729 856,90	4 875 554,46	0,25
35 736,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	2 420 533,39	2 572 143,12	0,13
10 015,00	WASTE CONNECTIONS, INC.	USD	1 271 679,04	1 353 314,50	0,07
8 476,00	STANTEC, INC.	CAD	579 682,88	619 032,02	0,03
3 984,00	WSP GLOBAL, INC.	CAD	416 624,57	508 027,18	0,03
22 793,00	CAE, INC.	CAD	479 392,92	447 537,78	0,02
3 078,00	TFI INTERNATIONAL, INC.	CAD	291 263,07	380 874,57	0,02
7 295,00	CCL INDUSTRIES, INC.	CAD	309 005,37	298 442,63	0,01
3 429,00	GFL ENVIRONMENTAL, INC.	CAD	83 094,15	107 607,09	0,01
6 625,00	AIR CANADA	CAD	139 091,74	85 007,52	0,00
Telecommunication			6 806 083,01	8 677 711,52	0,44
93 175,00	SHOPIFY, INC.	CAD	4 752 472,51	6 598 920,76	0,33
5 963,00	THOMSON REUTERS CORP.	CAD	666 712,55	793 092,54	0,04
33 745,00	TELUS CORP.	CAD	631 871,96	546 280,14	0,03
12 242,00	ROGERS COMMUNICATIONS, INC.	CAD	518 606,38	521 334,34	0,03
5 485,00	QUEBECOR, INC.	CAD	117 842,76	118 692,98	0,01
2 775,00	BCE, INC.	CAD	118 576,85	99 390,76	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 403 235,44	7 518 398,04	0,38
59 275,00	ALIMENTATION COUCHE-TARD, INC.	CAD	2 509 331,15	3 175 377,39	0,16
12 836,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	760 921,35	912 342,91	0,05
12 640,00	RB GLOBAL, INC.	CAD	654 831,57	769 459,85	0,04
10 675,00	DOLLARAMA, INC.	CAD	550 471,38	699 822,59	0,03
10 699,00	MAGNA INTERNATIONAL, INC.	CAD	578 621,71	575 058,01	0,03
29 869,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	421 620,39	442 111,30	0,02
12 508,00	GILDAN ACTIVEWEAR, INC.	CAD	337 429,58	376 289,78	0,02
3 517,00	CANADIAN TIRE CORP. LTD.	CAD	380 059,72	339 774,18	0,02
1 980,00	TOROMONT INDUSTRIES LTD.	CAD	137 408,71	157 819,11	0,01
1 067,00	BRP, INC.	CAD	70 126,39	69 458,68	0,00
37,00	NUVEI CORP.	CAD	2 413,49	884,24	0,00
Computing and IT			3 570 290,63	4 481 247,16	0,23
746,00	CONSTELLATION SOFTWARE, INC.	CAD	1 062 246,91	1 682 565,87	0,08
16 078,00	CGI, INC.	CAD	1 402 699,62	1 566 857,86	0,08
18 365,00	OPEN TEXT CORP.	CAD	636 588,80	702 150,69	0,04
6 930,00	DESCARTES SYSTEMS GROUP, INC.	CAD	468 755,30	529 672,74	0,03
Multi-Utilities			4 298 134,88	3 745 526,41	0,19
36 357,00	FORTIS, INC.	CAD	1 405 536,58	1 360 587,26	0,07
18 520,00	EMERA, INC.	CAD	700 394,00	639 545,06	0,03
21 357,00	HYDRO ONE LTD.	CAD	508 365,35	582 093,75	0,03
14 929,00	BROOKFIELD RENEWABLE CORP.	CAD	404 074,29	390 907,12	0,02
20 201,00	NORTHLAND POWER, INC.	CAD	550 601,49	333 819,07	0,02
53 336,00	ALGONQUIN POWER & UTILITIES CORP.	CAD	567 595,66	306 118,02	0,01
6 050,00	CANADIAN UTILITIES LTD.	CAD	161 567,51	132 456,13	0,01
Basic Goods			2 009 635,16	2 065 788,36	0,11
17 045,00	METRO, INC.	CAD	821 986,57	802 638,50	0,04
5 477,00	LOBLAW COS. LTD.	CAD	378 516,21	482 351,76	0,03
4 004,00	GEORGE WESTON LTD.	CAD	405 964,64	452 191,25	0,02
12 233,00	SAPUTO, INC.	CAD	302 439,52	225 328,35	0,01
4 292,00	EMPIRE CO. LTD.	CAD	100 728,22	103 278,50	0,01
IRELAND			40 217 199,57	44 421 905,81	2,26
Computing and IT			13 860 200,36	15 730 534,17	0,80
45 665,00	ACCENTURE PLC	USD	12 840 761,34	14 506 226,58	0,74
15 842,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 019 439,02	1 224 307,59	0,06
Industries			9 951 065,08	11 819 772,96	0,60
18 281,00	EATON CORP. PLC	USD	3 033 658,12	3 985 361,77	0,20
16 300,00	TRANE TECHNOLOGIES PLC	USD	2 870 926,21	3 598 940,40	0,18
45 166,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	2 473 374,69	2 356 735,55	0,12
8 782,00	ALLEGION PLC	USD	889 388,37	1 007 189,10	0,05
9 038,00	PENTAIR PLC	USD	497 556,27	594 896,94	0,03
1 269,00	EATON CORP. PLC	USD	186 161,42	276 649,20	0,02
Raw materials			7 108 789,47	8 172 929,09	0,41
21 982,00	LINDE PLC	USD	7 108 789,47	8 172 929,09	0,41
Health			5 639 166,10	5 231 556,39	0,27
50 604,00	MEDTRONIC PLC	USD	4 161 907,04	3 773 826,11	0,19
5 307,00	STERIS PLC	USD	1 015 322,02	1 056 211,30	0,06
3 606,00	JAZZ PHARMACEUTICALS PLC	USD	461 937,04	401 518,98	0,02
Finance			3 657 978,56	3 467 113,20	0,18
9 483,00	AON PLC	USD	2 709 147,07	2 498 295,68	0,13
4 437,00	WILLIS TOWERS WATSON PLC	USD	948 831,49	968 817,52	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			6 077 307,97	6 947 346,90	0,35
Computing and IT			3 703 159,49	4 505 474,13	0,23
20 045,00	NXP SEMICONDUCTORS NV	USD	3 437 865,64	4 167 777,16	0,21
3 310,00	ELASTIC NV	USD	265 293,85	337 696,97	0,02
Raw materials			1 471 361,53	1 458 756,75	0,07
16 948,00	LYONDELLBASELL INDUSTRIES NV	USD	1 471 361,53	1 458 756,75	0,07
Industries			749 551,15	835 140,04	0,04
75 742,00	CNH INDUSTRIAL NV	USD	749 551,15	835 140,04	0,04
Consumer Retail			153 235,80	147 975,98	0,01
483,00	FERRARI NV	USD	153 235,80	147 975,98	0,01
JERSEY			4 740 864,25	5 114 878,55	0,26
Consumer Retail			3 636 335,69	4 143 033,32	0,21
15 797,00	FERGUSON PLC	USD	2 095 130,73	2 760 988,93	0,14
17 016,00	APTIV PLC	USD	1 541 204,96	1 382 044,39	0,07
Industries			1 104 528,56	971 845,23	0,05
111 364,00	AMCOR PLC	USD	1 104 528,56	971 845,23	0,05
SWITZERLAND			4 889 110,83	5 038 197,81	0,26
Finance			3 559 316,95	3 684 046,08	0,19
18 007,00	CHUBB LTD.	USD	3 559 316,95	3 684 046,08	0,19
Basic Goods			874 365,13	835 728,64	0,04
9 145,00	BUNGE GLOBAL SA	USD	874 365,13	835 728,64	0,04
Industries			422 177,81	488 490,34	0,03
4 198,00	GARMIN LTD.	USD	422 177,81	488 490,34	0,03
Consumer Retail			33 250,94	29 932,75	0,00
1 226,00	ON HOLDING AG	USD	33 250,94	29 932,75	0,00
BERMUDA			1 581 620,63	1 682 272,92	0,09
Finance			1 397 370,44	1 507 254,54	0,08
13 963,00	ARCH CAPITAL GROUP LTD.	USD	834 170,81	938 787,75	0,05
1 674,00	EVEREST RE GROUP LTD.	USD	527 655,50	535 819,35	0,03
184,00	RENAISSANCERE HOLDINGS LTD.	USD	35 544,13	32 647,44	0,00
Telecommunication			184 250,19	175 018,38	0,01
10 372,00	LIBERTY GLOBAL LTD.	USD	184 250,19	175 018,38	0,01
LIBERIA			719 269,62	1 202 704,24	0,06
Consumer Retail			719 269,62	1 202 704,24	0,06
10 260,00	ROYAL CARIBBEAN CRUISES LTD.	USD	719 269,62	1 202 704,24	0,06
UNITED KINGDOM			716 853,42	641 621,14	0,03
Health			716 853,42	641 621,14	0,03
25 232,00	ROYALTY PHARMA PLC	USD	716 853,42	641 621,14	0,03
PANAMA			212 509,24	349 081,98	0,02
Consumer Retail			212 509,24	349 081,98	0,02
20 799,00	CARNIVAL CORP.	USD	212 509,24	349 081,98	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GUERNSEY			150 954,12	153 955,67	0,01
Computing and IT			150 954,12	153 955,67	0,01
1 935,00	AMDOCS LTD.	USD	150 954,12	153 955,67	0,01
ISRAEL			127 996,58	139 403,55	0,01
Computing and IT			127 996,58	139 403,55	0,01
703,00	CYBERARK SOFTWARE LTD.	USD	127 996,58	139 403,55	0,01
LUXEMBOURG			38 280,76	40 996,07	0,00
Telecommunication			38 280,76	40 996,07	0,00
241,00	SPOTIFY TECHNOLOGY SA	USD	38 280,76	40 996,07	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			681 051,34	1,22	0,00
Shares			681 051,34	1,15	0,00
BERMUDA			662 444,18	1,13	0,00
Computing and IT			662 444,18	1,13	0,00
1 133 912,00	APOLLO ENTERPRISE SOLUTION*	EUR	662 444,18	1,13	0,00
UNITED STATES			18 607,16	0,02	0,00
Telecommunication			18 607,16	0,02	0,00
16 553,00	METROMEDIA FIBER NETWORK, INC.*	USD	18 607,16	0,02	0,00
Warrants			0,00	0,07	0,00
CANADA			0,00	0,07	0,00
Computing and IT			0,00	0,07	0,00
1 021,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,00	0,07	0,00
Total Portfolio			1 742 115 235,30	1 954 308 953,33	99,45

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						339 121,99	16 878 805,71
Unrealised profit on future contracts and notional						339 121,99	16 878 805,71
50	54	Purchase	S&P 500 EMINI	15/03/2024	USD	183 234,49	11 781 105,70
50	55	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	155 887,50	5 097 700,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					10 101 273,03
Unrealised profit on forward foreign exchange contracts					10 379 050,17
16/01/2024	422 888 131,88	EUR	456 592 315,99	USD	9 759 599,30
16/01/2024	12 560 889,58	EUR	13 569 026,58	USD	283 521,25
16/01/2024	37 255 242,06	EUR	41 015 413,64	USD	144 153,99
16/01/2024	21 457 445,53	USD	19 311 807,19	EUR	103 068,34
16/01/2024	10 616 381,76	EUR	11 666 660,41	USD	60 290,20
16/01/2024	5 973 492,67	EUR	6 570 662,73	USD	28 302,27
16/01/2024	4 861,61	EUR	5 246,95	USD	114,13
16/01/2024	151,92	EUR	167,14	USD	0,69
Unrealised loss on forward foreign exchange contracts					(277 777,14)
16/01/2024	19 662 706,39	EUR	28 873 504,57	CAD	(153 712,16)
16/01/2024	4 096 882,11	USD	3 790 057,97	EUR	(83 164,90)
16/01/2024	1 644 813,42	EUR	2 429 389,42	CAD	(22 521,33)
16/01/2024	4 291 142,85	USD	3 901 038,95	EUR	(18 377,14)
16/01/2024	212,99	EUR	312,68	CAD	(1,61)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	473 053 134,49
Banks		(Note 3)	777 632,65
Other banks and broker accounts		(Notes 2, 3, 10)	46 005,50
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	51 787,89
Unrealised profit on future contracts		(Notes 2, 10)	5 393,83
Receivable on investments sold			8 139 972,28
Receivable on subscriptions			46 550,62
Other assets		(Note 11)	543 119,94
Total assets			482 663 597,20
Liabilities			
Bank overdrafts		(Note 3)	(4 608,57)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(811 572,77)
Payable on redemptions			(65 298,32)
Other liabilities			(114 306,47)
Total liabilities			(995 786,13)
Total net assets			481 667 811,07
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	129,48	2 679 848,041
Class ZH Units	EUR	190,86	705 668,615

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	381 125 842,01
Net income from investments	(Note 2)	9 721 899,59
Other income	(Notes 6, 15)	236 916,45
Total income		9 958 816,04
Management fee	(Note 6)	(753 713,46)
Administration fee	(Note 8)	(448 680,62)
Subscription tax	(Note 4)	(47 250,80)
Other charges and taxes	(Note 5)	(35 485,73)
Total expenses		(1 285 130,61)
Net investment income / (loss)		8 673 685,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	23 129 649,08
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	43 690 930,64
- forward foreign exchange contracts	(Note 2)	1 963 649,59
- foreign currencies	(Note 2)	(37 168,17)
- future contracts	(Note 2)	50 700,46
Net result of operations for the year		77 471 447,03
Subscriptions for the year		521 525 943,67
Redemptions for the year		(498 455 421,64)
Net assets at the end of the year		481 667 811,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			444 152 892,56	473 053 134,49	98,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			444 152 892,56	473 053 134,49	98,21
Shares			444 152 892,56	473 053 134,49	98,21
JAPAN			444 152 892,56	473 053 134,49	98,21
Consumer Retail			139 611 098,15	150 577 292,95	31,26
236 991,00	SONY GROUP CORP.	JPY	19 448 648,13	20 406 962,91	4,24
997 660,00	TOYOTA MOTOR CORP.	JPY	14 604 207,96	16 595 253,86	3,45
267 469,00	RECRUIT HOLDINGS CO. LTD.	JPY	8 566 972,33	10 241 321,67	2,13
199 230,00	NINTENDO CO. LTD.	JPY	8 072 572,26	9 414 370,41	1,95
927 500,00	HONDA MOTOR CO. LTD.	JPY	8 366 321,16	8 731 033,05	1,81
207 312,00	ITOCHU CORP.	JPY	6 552 979,49	7 677 010,53	1,59
32 054,00	FAST RETAILING CO. LTD.	JPY	6 531 248,50	7 201 847,47	1,49
192 140,00	ORIENTAL LAND CO. LTD.	JPY	6 277 320,06	6 478 546,02	1,34
365 519,00	MITSUBISHI CORP.	JPY	4 542 335,47	5 289 142,44	1,10
118 681,00	mitsui & co. ltd.	JPY	3 552 195,58	4 037 484,75	0,84
419 866,00	PANASONIC HOLDINGS CORP.	JPY	3 901 001,21	3 765 038,24	0,78
242 717,00	MARUBENI CORP.	JPY	3 076 815,54	3 473 206,28	0,72
124 518,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	3 029 405,65	3 415 711,05	0,71
85 595,00	BRIDGESTONE CORP.	JPY	3 155 244,43	3 209 807,50	0,67
76 890,00	KAO CORP.	JPY	2 739 652,25	2 863 621,39	0,59
65 068,00	UNICHARM CORP.	JPY	2 097 667,62	2 130 026,63	0,44
32 616,00	SECOM CO. LTD.	JPY	2 002 799,47	2 126 808,41	0,44
101 935,00	AEON CO. LTD.	JPY	1 934 707,88	2 062 478,71	0,43
71 299,00	SHISEIDO CO. LTD.	JPY	2 476 450,36	1 946 679,42	0,40
93 233,00	SEKISUI HOUSE LTD.	JPY	1 690 618,57	1 875 034,04	0,39
87 197,00	SUMITOMO CORP.	JPY	1 529 243,20	1 722 287,38	0,36
121 232,00	DENSO CORP.	JPY	1 717 263,20	1 655 779,51	0,34
40 019,00	SUZUKI MOTOR CORP.	JPY	1 350 680,08	1 550 305,55	0,32
76 050,00	SUBARU CORP.	JPY	1 258 930,48	1 262 831,72	0,26
57 554,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	1 075 519,86	1 243 223,59	0,26
333 100,00	NISSAN MOTOR CO. LTD.	JPY	1 202 154,79	1 185 383,55	0,25
20 453,00	TOYOTA TSUSHO CORP.	JPY	906 251,40	1 091 116,82	0,23
14 733,00	TOYOTA INDUSTRIES CORP.	JPY	918 067,06	1 087 944,58	0,23
124 500,00	YAMAHA MOTOR CO. LTD.	JPY	985 816,82	1 006 897,51	0,21
55 339,00	BANDAI NAMCO HOLDINGS, INC.	JPY	1 082 527,73	1 004 379,96	0,21
51 965,00	JAPAN AIRLINES CO. LTD.	JPY	943 567,45	925 958,80	0,19
6 502,00	SHIMANO, INC.	JPY	1 035 331,18	911 628,52	0,19
56 300,00	MATSUKIYOCOCOKARA & CO.	JPY	949 443,50	902 702,57	0,19
45 100,00	ANA HOLDINGS, INC.	JPY	899 516,59	886 167,28	0,18
67 203,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	748 399,26	774 803,93	0,16
28 400,00	DAI NIPPON PRINTING CO. LTD.	JPY	676 179,86	760 999,67	0,16
6 159,00	NITORI HOLDINGS CO. LTD.	JPY	676 801,48	746 672,12	0,15
38 200,00	USS CO. LTD.	JPY	623 693,24	695 644,46	0,14
52 613,00	SEKISUI CHEMICAL CO. LTD.	JPY	690 192,70	686 659,39	0,14
54 700,00	ISUZU MOTORS LTD.	JPY	610 258,39	637 853,46	0,13
24 165,00	TOPPAN, INC.	JPY	463 903,30	610 589,43	0,13
47 100,00	MAZDA MOTOR CORP.	JPY	403 556,20	460 766,73	0,10
20 244,00	YAMAHA CORP.	JPY	674 834,65	423 381,45	0,09
6 800,00	ZENSHO HOLDINGS CO. LTD.	JPY	343 889,90	322 635,63	0,07
9 500,00	HOSHIZAKI CORP.	JPY	302 450,28	314 829,35	0,07
23 100,00	IIDA GROUP HOLDINGS CO. LTD.	JPY	350 287,88	313 199,32	0,06
7 800,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	287 683,25	306 022,64	0,06
41 200,00	SHARP CORP.	JPY	246 367,43	266 009,43	0,06
8 500,00	TOHO CO. LTD.	JPY	294 848,63	260 293,90	0,05
17 000,00	KOITO MANUFACTURING CO. LTD.	JPY	279 056,35	239 880,83	0,05
13 900,00	RESORTTRUST, INC.	JPY	205 136,63	218 317,72	0,05

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
138 970,00	PERSOL HOLDINGS CO. LTD.	JPY	236 083,90	216 039,71	0,04
4 519,00	LAWSON, INC.	JPY	197 705,07	211 334,50	0,04
3 000,00	KOSE CORP.	JPY	270 210,58	203 713,30	0,04
5 817,00	AISIN CORP.	JPY	179 147,72	184 258,67	0,04
15 800,00	PARK24 CO. LTD.	JPY	185 517,24	183 279,04	0,04
12 400,00	HEIWA CORP.	JPY	188 619,02	167 129,02	0,03
2 900,00	SANKYO CO. LTD.	JPY	116 060,37	153 124,98	0,03
14 400,00	PIGEON CORP.	JPY	174 527,75	150 164,15	0,03
49 900,00	YAMADA HOLDINGS CO. LTD.	JPY	139 339,63	140 471,70	0,03
3 400,00	IWATANI CORP.	JPY	144 069,85	140 446,27	0,03
5 800,00	DIGITAL GARAGE, INC.	JPY	123 740,90	136 495,93	0,03
6 400,00	KAGOME CO LTD	JPY	128 043,08	128 999,80	0,03
18 400,00	SOHGO SECURITY SERVICES CO LTD	JPY	97 386,64	95 843,69	0,02
9 100,00	ISETAN MITSUKOSHI HOLDINGS LTD.	JPY	93 976,03	89 636,42	0,02
6 500,00	SKYLARK HOLDINGS CO. LTD.	JPY	88 908,04	86 188,86	0,02
5 600,00	NIPPON GAS CO. LTD.	JPY	80 304,76	83 694,22	0,02
14 700,00	NIHON M&A CENTER HOLDINGS, INC.	JPY	77 015,24	73 408,64	0,02
4 600,00	RYOHIN KEIKAKU CO. LTD.	JPY	61 546,45	69 694,03	0,01
5 400,00	SEGA SAMMY HOLDINGS, INC.	JPY	95 399,36	68 378,32	0,01
20 000,00	HINO MOTORS LTD.	JPY	74 772,48	59 511,89	0,01
6 100,00	J FRONT RETAILING CO. LTD.	JPY	54 011,57	50 254,42	0,01
700,00	GMO PAYMENT GATEWAY, INC.	JPY	37 754,12	44 040,60	0,01
3 100,00	TAKASHIMAYA CO LTD	JPY	39 375,96	38 248,98	0,01
1 000,00	SANRIO CO. LTD.	JPY	37 660,86	37 750,37	0,01
3 500,00	POLA ORBIS HOLDINGS, INC.	JPY	39 561,12	35 599,26	0,01
1 300,00	MITSUBISHI LOGISTICS CORP	JPY	31 135,20	35 468,91	0,01
2 200,00	DAIICHIKOSHO CO. LTD.	JPY	31 693,89	29 475,34	0,01
3 200,00	BIC CAMERA, INC.	JPY	22 777,99	27 616,40	0,01
9 100,00	MITSUBISHI MOTORS CORP.	JPY	27 783,65	26 236,47	0,01
200,00	TOEI CO LTD	JPY	22 890,83	26 108,69	0,01
3 400,00	JTEKT CORP	JPY	27 614,56	26 056,68	0,01
1 300,00	TBS HOLDINGS INC	JPY	21 795,95	25 034,42	0,01
800,00	PALTAC CORP.	JPY	25 934,34	22 931,47	0,00
200,00	COSMOS PHARMACEUTICAL CORP	JPY	19 805,76	20 913,92	0,00
200,00	SHIMAMURA CO. LTD.	JPY	18 635,97	20 239,69	0,00
700,00	YOKOHAMA RUBBER CO LTD	JPY	13 589,43	14 531,87	0,00
200,00	VISIONAL, INC.	JPY	10 053,65	11 532,52	0,00
900,00	SUMITOMO RUBBER INDUSTRIES LTD	JPY	8 584,63	8 853,58	0,00
200,00	SUGI HOLDINGS CO LTD	JPY	8 071,92	8 324,47	0,00
400,00	WELCIA HOLDINGS CO. LTD.	JPY	6 394,10	6 333,89	0,00
200,00	SERIA CO. LTD.	JPY	2 581,85	3 376,28	0,00
Industries			90 463 486,88	93 752 753,08	19,47
171 577,00	HITACHI LTD.	JPY	9 226 214,31	11 204 636,37	2,33
19 350,00	KEYENCE CORP.	JPY	8 074 540,04	7 718 451,15	1,60
66 699,00	HOYA CORP.	JPY	7 186 008,74	7 548 596,16	1,57
48 543,00	DAIKIN INDUSTRIES LTD.	JPY	8 053 012,82	7 164 549,12	1,49
171 310,00	FANUC CORP.	JPY	5 166 000,36	4 561 781,65	0,95
188 372,00	KOMATSU LTD.	JPY	4 298 303,43	4 460 925,86	0,93
6 302,00	SMC CORP.	JPY	2 999 179,48	3 065 745,56	0,64
235 301,00	MITSUBISHI ELECTRIC CORP.	JPY	2 668 920,89	3 020 329,40	0,63
56 095,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	2 281 246,61	2 968 395,81	0,62
148 459,00	MURATA MANUFACTURING CO. LTD.	JPY	2 709 981,32	2 853 191,96	0,59
60 771,00	TDK CORP.	JPY	2 105 117,39	2 621 135,51	0,54
157 688,00	KUBOTA CORP.	JPY	2 211 016,28	2 149 136,93	0,45
76 300,00	NIPPON YUSEN KK	JPY	1 646 719,04	2 141 524,70	0,44
56 010,00	NIDEC CORP.	JPY	2 850 415,19	2 048 222,09	0,42
8 300,00	DISCO CORP.	JPY	1 057 293,60	1 864 299,32	0,39
77 645,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 766 050,72	1 786 895,85	0,37
129 960,00	KYOCERA CORP.	JPY	1 598 153,28	1 717 405,37	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
39 569,00	WEST JAPAN RAILWAY CO.	JPY	1 505 094,91	1 494 252,52	0,31
37 607,00	YASKAWA ELECTRIC CORP.	JPY	1 375 991,77	1 422 334,45	0,30
23 369,00	EAST JAPAN RAILWAY CO.	JPY	1 190 702,74	1 219 817,88	0,25
26 273,00	OMRON CORP.	JPY	1 349 838,65	1 110 583,62	0,23
36 400,00	mitsui Osk Lines Ltd.	JPY	846 842,56	1 055 769,76	0,22
126 587,00	OBAYASHI CORP.	JPY	954 114,79	991 668,87	0,21
33 500,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	960 278,58	965 633,13	0,20
18 300,00	IBIDEN CO. LTD.	JPY	776 783,54	918 327,98	0,19
23 200,00	FUJI ELECTRIC CO. LTD.	JPY	906 903,95	904 113,32	0,19
81 596,00	TOKYU CORP.	JPY	932 259,58	901 711,24	0,19
34 600,00	TOBU RAILWAY CO. LTD.	JPY	817 779,00	841 818,47	0,17
44 300,00	DAIFUKU CO. LTD.	JPY	802 955,54	811 422,64	0,17
45 200,00	YAMATO HOLDINGS CO. LTD.	JPY	745 464,54	756 218,43	0,16
56 600,00	SG HOLDINGS CO. LTD.	JPY	799 500,79	735 605,02	0,15
20 500,00	AGC, INC.	JPY	702 700,73	689 241,22	0,14
26 600,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	649 013,58	636 588,48	0,13
42 400,00	BROTHER INDUSTRIES LTD.	JPY	611 292,18	612 720,79	0,13
42 800,00	ODAKYU ELECTRIC RAILWAY CO. LTD.	JPY	547 449,77	591 155,76	0,12
38 635,00	KAJIMA CORP.	JPY	492 434,15	584 609,82	0,12
22 594,00	MAKITA CORP.	JPY	563 957,93	564 365,52	0,12
32 600,00	YOKOGAWA ELECTRIC CORP.	JPY	535 307,02	562 893,39	0,12
13 500,00	KAWASAKI KISEN KAISHA LTD.	JPY	345 990,91	524 453,38	0,11
26 664,00	MINEBEA MITSUMI, INC.	JPY	442 827,88	496 268,09	0,10
12 900,00	HAMAMATSU PHOTONICS KK	JPY	565 552,37	480 435,90	0,10
75 800,00	SHIMIZU CORP.	JPY	436 513,56	455 870,09	0,09
18 800,00	TOTO LTD.	JPY	576 725,75	448 229,61	0,09
10 300,00	KEISEI ELECTRIC RAILWAY CO. LTD.	JPY	339 500,52	440 747,60	0,09
13 449,00	TAISEI CORP.	JPY	410 910,90	416 423,23	0,09
25 030,00	MISUMI GROUP, INC.	JPY	472 712,25	384 048,11	0,08
12 721,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	377 661,06	365 292,53	0,08
5 909,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	311 285,38	304 075,25	0,06
25 500,00	AMADA CO. LTD.	JPY	238 286,62	240 699,54	0,05
2 300,00	HIROSE ELECTRIC CO. LTD.	JPY	277 065,64	235 784,09	0,05
9 600,00	THK CO. LTD.	JPY	188 359,59	170 414,12	0,04
4 200,00	JAPAN AIRPORT TERMINAL CO. LTD.	JPY	179 157,85	167 505,30	0,03
6 800,00	NIPPON ELECTRIC GLASS CO LTD	JPY	126 589,71	132 346,54	0,03
9 500,00	SEINO HOLDINGS CO. LTD.	JPY	120 808,92	130 421,46	0,03
11 478,00	LIXIL CORP.	JPY	141 483,27	129 753,77	0,03
16 600,00	FUJIKURA LTD.	JPY	116 366,30	115 599,35	0,02
5 000,00	NABTESCO CORP.	JPY	90 431,75	92 385,34	0,02
5 800,00	SANWA HOLDINGS CORP.	JPY	67 230,11	79 644,35	0,02
9 900,00	ALPS ALPINE CO. LTD.	JPY	77 030,10	78 095,88	0,02
3 400,00	SUMITOMO HEAVY INDUSTRIES LTD.	JPY	75 580,12	77 613,32	0,02
6 700,00	JGC HOLDINGS CORP	JPY	78 873,18	70 018,62	0,01
900,00	SCREEN HOLDINGS CO. LTD.	JPY	52 469,34	68 944,67	0,01
4 100,00	KATITAS CO. LTD.	JPY	69 425,76	57 629,83	0,01
2 000,00	NISHIMATSU CONSTRUCTION CO. LTD.	JPY	48 928,83	50 419,44	0,01
1 700,00	HARMONIC DRIVE SYSTEMS, INC.	JPY	46 466,04	45 410,89	0,01
2 400,00	NANKAI ELECTRIC RAILWAY CO LTD	JPY	44 621,19	44 152,33	0,01
800,00	SANKYU, INC.	JPY	24 302,40	26 614,68	0,01
900,00	KEIO CORP.	JPY	24 202,54	25 653,43	0,01
1 000,00	KAMIGUMI CO. LTD.	JPY	20 579,47	21 613,84	0,00
1 200,00	IHI CORP.	JPY	21 134,51	21 274,80	0,00
2 300,00	NIKON CORP	JPY	24 593,60	20 617,26	0,00
2 100,00	INFRONEER HOLDINGS, INC.	JPY	17 991,22	18 925,59	0,00
900,00	COMSYS HOLDINGS CORP	JPY	18 283,60	17 973,00	0,00
700,00	FUJITEC CO LTD	JPY	15 088,43	16 073,61	0,00
300,00	KURITA WATER INDUSTRIES LTD.	JPY	9 345,71	10 633,55	0,00
300,00	KINDEN CORP.	JPY	4 270,70	4 615,57	0,00

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			60 452 778,78	68 079 431,37	14,13
242 380,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	9 083 695,97	10 707 866,87	2,22
1 106 870,00	1 MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	6 887 044,85	8 610 686,53	1,79
330 950,00	2 TOKIO MARINE HOLDINGS, INC.	JPY	6 485 137,59	7 499 490,99	1,56
442 232,00	3 MIZUHO FINANCIAL GROUP, INC.	JPY	6 060 354,98	6 850 704,43	1,42
210 219,00	4 ORIX CORP.	JPY	3 432 994,86	3 585 236,26	0,74
146 356,00	5 MITSUI FUDOSAN CO. LTD.	JPY	2 763 544,68	3 249 774,78	0,68
75 635,00	6 MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	2 359 293,13	2 693 521,34	0,56
183 046,00	7 MITSUBISHI ESTATE CO. LTD.	JPY	2 228 203,81	2 283 761,71	0,47
547 763,00	8 NOMURA HOLDINGS, INC.	JPY	1 985 899,96	2 242 987,50	0,47
45 891,00	9 SOMPO HOLDINGS, INC.	JPY	1 860 308,88	2 032 088,03	0,42
97 182,00	10 SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	1 575 664,21	1 688 617,82	0,35
178 917,00	11 JAPAN POST HOLDINGS CO. LTD.	JPY	1 318 280,01	1 446 996,64	0,30
73 334,00	12 DAI-ICHI LIFE HOLDINGS, INC.	JPY	1 345 525,84	1 408 914,72	0,29
230 589,00	13 DAIWA SECURITIES GROUP, INC.	JPY	1 113 675,79	1 405 297,59	0,29
89 200,00	14 T&D HOLDINGS, INC.	JPY	1 206 441,39	1 283 298,09	0,27
119 757,00	15 JAPAN POST BANK CO. LTD.	JPY	902 267,66	1 104 264,45	0,23
9 087,00	16 DAITO TRUST CONSTRUCTION CO. LTD.	JPY	859 590,30	954 016,81	0,20
44 809,00	17 JAPAN EXCHANGE GROUP, INC.	JPY	742 521,53	858 294,34	0,18
168,00	18 JAPAN REAL ESTATE INVESTMENT CORP.	JPY	618 806,44	629 999,02	0,13
21 428,00	19 SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	517 542,60	577 069,08	0,12
28 266,00	20 SBI HOLDINGS, INC.	JPY	539 045,07	575 725,25	0,12
116 056,00	21 RESONA HOLDINGS, INC.	JPY	547 203,39	533 951,16	0,11
115,00	22 NIPPON BUILDING FUND, INC.	JPY	467 221,25	451 187,22	0,09
399,00	23 NOMURA REAL ESTATE MASTER FUND, INC.	JPY	438 777,68	422 741,21	0,09
439,00	24 GLP J-REIT	JPY	442 031,41	396 057,82	0,08
16 600,00	25 NOMURA REAL ESTATE HOLDINGS, INC.	JPY	369 159,21	395 350,84	0,08
41 500,00	26 HULIC CO. LTD.	JPY	366 716,89	393 458,83	0,08
24 000,00	27 JAPAN POST INSURANCE CO. LTD.	JPY	369 441,61	385 889,81	0,08
62 502,00	28 MITSUBISHI HC CAPITAL, INC.	JPY	336 002,77	379 988,02	0,08
13 900,00	29 OPEN HOUSE GROUP CO. LTD.	JPY	512 889,24	373 353,66	0,08
525,00	30 JAPAN METROPOLITAN FUND INVEST	JPY	351 273,11	343 519,37	0,07
79 507,00	31 CONCORDIA FINANCIAL GROUP LTD.	JPY	306 770,31	329 089,03	0,07
312,00	32 KDX REALTY INVESTMENT CORP.	JPY	326 956,86	322 150,18	0,07
189,00	33 DAIWA HOUSE REIT INVESTMENT CORP.	JPY	366 854,46	305 465,92	0,06
35 181,00	34 SHIZUOKA FINANCIAL GROUP, INC.	JPY	256 060,08	269 956,52	0,06
39 800,00	35 CHIBA BANK LTD.	JPY	253 919,53	260 292,62	0,05
128,00	36 NIPPON PROLOGIS REIT, INC.	JPY	254 320,96	223 068,15	0,05
15 300,00	37 RELO GROUP, INC.	JPY	178 997,22	166 966,88	0,03
283,00	38 INVINCIBLE INVESTMENT CORP.	JPY	106 618,80	110 849,57	0,02
5 500,00	39 CREDIT SAISON CO. LTD.	JPY	88 524,59	91 805,83	0,02
8 000,00	40 TOKYO CENTURY CORP.	JPY	69 370,84	78 441,66	0,02
61,00	41 ORIX JREIT, INC.	JPY	66 299,11	65 217,15	0,01
84,00	42 JAPAN HOTEL REIT INVESTMENT CORP.	JPY	36 136,12	37 325,28	0,01
11,00	43 MITSUBISHI ESTATE LOGISTICS REIT INVESTMENT CORP.	JPY	26 478,64	26 452,23	0,01
9,00	44 ADVANCE RESIDENCE INVESTMENT CORP.	JPY	18 651,49	18 261,96	0,00
300,00	45 MONEY FORWARD, INC.	JPY	8 743,12	8 325,76	0,00
600,00	46 MEBUKI FINANCIAL GROUP INC	JPY	1 520,54	1 652,44	0,00
Computing and IT			40 266 377,41	46 058 895,53	9,56
89 902,00	1 TOKYO ELECTRON LTD.	JPY	10 964 264,20	14 579 226,06	3,03
269 900,00	2 RENESAS ELECTRONICS CORP.	JPY	3 840 795,21	4 417 641,45	0,92
31 527,00	3 FUJITSU LTD.	JPY	3 930 572,13	4 306 951,28	0,89
130 252,00	4 ADVANTEST CORP.	JPY	3 237 688,88	4 012 101,05	0,83
63 652,00	5 FUJIFILM HOLDINGS CORP.	JPY	3 311 445,92	3 463 115,72	0,72
109 282,00	6 CANON, INC.	JPY	2 451 924,66	2 540 241,16	0,53
39 786,00	7 NEC CORP.	JPY	1 699 570,11	2 133 214,35	0,44
69 506,00	8 NOMURA RESEARCH INSTITUTE LTD.	JPY	1 697 696,22	1 830 331,73	0,38
5 602,00	9 OBIC CO. LTD.	JPY	821 834,50	873 932,22	0,18
16 100,00	10 KONAMI GROUP CORP.	JPY	757 300,33	763 267,00	0,16

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
55 264,00	NTT DATA CORP.	JPY	731 538,00	709 370,06	0,15
30 000,00	TIS, INC.	JPY	726 399,29	598 522,18	0,12
33 372,00	ROHM CO. LTD.	JPY	631 240,79	579 116,16	0,12
41 300,00	SEIKO EPSON CORP.	JPY	578 748,89	559 697,22	0,12
77 392,00	RICOH CO. LTD.	JPY	596 785,86	538 198,24	0,11
17 500,00	AZBIL CORP.	JPY	485 648,15	524 324,95	0,11
29 661,00	NEXON CO. LTD.	JPY	577 194,14	489 386,69	0,10
16 300,00	CAPCOM CO. LTD.	JPY	522 226,83	476 857,99	0,10
22 900,00	SCSK CORP.	JPY	349 359,60	411 140,63	0,09
30 200,00	SUMCO CORP.	JPY	395 151,54	410 045,81	0,08
12 200,00	BAYCURRENT CONSULTING, INC.	JPY	400 960,91	387 855,99	0,08
9 700,00	OTSUKA CORP.	JPY	328 605,99	362 067,71	0,08
4 900,00	ORACLE CORP. JAPAN	JPY	323 303,70	342 013,59	0,07
22 320,00	KOEI TECMO HOLDINGS CO. LTD.	JPY	319 684,11	230 532,95	0,05
6 100,00	SQUARE ENIX HOLDINGS CO. LTD.	JPY	252 572,21	198 314,97	0,04
64 800,00	KONICA MINOLTA, INC.	JPY	203 356,91	171 764,12	0,04
3 700,00	RAKUS CO. LTD.	JPY	49 821,24	62 069,15	0,01
1 100,00	NS SOLUTIONS CORP.	JPY	29 919,71	32 314,80	0,01
1 600,00	NET ONE SYSTEMS CO. LTD.	JPY	22 615,73	24 693,45	0,00
500,00	SHINKO ELECTRIC INDUSTRIES CO. LTD.	JPY	16 381,72	17 606,99	0,00
300,00	ULVAC, INC.	JPY	11 769,93	12 979,86	0,00
Health			39 277 056,67	36 268 117,79	7,53
337 218,00	DAIICHI SANKYO CO. LTD.	JPY	9 376 120,73	8 384 242,69	1,74
123 019,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	3 691 260,01	4 219 818,97	0,88
153 693,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	4 337 593,96	4 000 880,46	0,83
359 825,00	ASTELLAS PHARMA, INC.	JPY	4 870 710,52	3 895 530,85	0,81
111 127,00	TERUMO CORP.	JPY	3 149 886,64	3 298 126,24	0,68
46 571,00	SHIONOGI & CO. LTD.	JPY	2 064 555,00	2 032 892,75	0,42
41 864,00	EISAI CO. LTD.	JPY	2 326 196,11	1 895 705,06	0,39
126 987,00	OLYMPUS CORP.	JPY	2 030 133,38	1 663 847,84	0,35
31 567,00	SYSMEX CORP.	JPY	1 868 173,08	1 592 806,72	0,33
33 965,00	OTSUKA HOLDINGS CO. LTD.	JPY	1 123 028,77	1 153 514,16	0,24
69 918,00	ONO PHARMACEUTICAL CO. LTD.	JPY	1 331 447,71	1 129 581,00	0,23
41 100,00	SHIMADZU CORP.	JPY	1 055 156,43	1 040 342,13	0,22
37 500,00	KYOWA KIRIN CO. LTD.	JPY	707 719,36	570 686,18	0,12
20 300,00	ASAHI INTECC CO. LTD.	JPY	354 411,99	373 911,34	0,08
7 700,00	SUZUKEN CO. LTD.	JPY	226 065,92	230 851,31	0,05
3 200,00	KOBAYASHI PHARMACEUTICAL CO. LTD.	JPY	144 400,09	139 520,33	0,03
6 700,00	AMVIS HOLDINGS, INC.	JPY	119 968,97	129 281,69	0,03
3 200,00	AS ONE CORP.	JPY	99 909,04	115 068,31	0,02
6 931,00	MEDIPAL HOLDINGS CORP.	JPY	103 105,72	101 717,31	0,02
4 700,00	ALFRESA HOLDINGS CORP.	JPY	67 122,53	72 325,76	0,02
3 500,00	ROHTO PHARMACEUTICAL CO. LTD.	JPY	71 114,72	63 894,38	0,01
14 400,00	SUMITOMO PHARMA CO. LTD.	JPY	46 341,10	43 088,97	0,01
2 900,00	SANTEN PHARMACEUTICAL CO LTD	JPY	25 295,71	26 163,27	0,01
1 500,00	TSUMURA & CO.	JPY	25 823,40	25 586,97	0,01
1 400,00	MANI, INC.	JPY	17 881,35	19 184,05	0,00
2 400,00	JCR PHARMACEUTICALS CO. LTD.	JPY	18 502,61	18 061,62	0,00
200,00	TAISHO PHARMACEUTICAL HOLDINGS CO. LTD.	JPY	6 888,72	11 102,29	0,00
700,00	SHIP HEALTHCARE HOLDINGS, INC.	JPY	9 392,28	10 821,37	0,00
200,00	AIN HOLDINGS INC	JPY	5 741,88	5 745,71	0,00
400,00	PEPTIDREAM, INC.	JPY	3 108,94	3 818,06	0,00
Telecommunication			29 350 018,16	29 865 048,90	6,20
277 789,00	KDDI CORP.	JPY	7 922 630,99	8 001 880,43	1,66
5 803 300,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	6 212 453,33	6 420 635,90	1,33
520 116,00	SOFTBANK CORP.	JPY	5 471 776,57	5 876 344,24	1,22
108 122,00	SOFTBANK GROUP CORP.	JPY	4 554 009,92	4 369 075,46	0,91
437 125,00	LY CORP.	JPY	1 176 119,45	1 402 596,46	0,29

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
238 227,00	RAKUTEN GROUP, INC.	JPY	933 726,99	960 657,04	0,20
35 400,00	ZOZO, INC.	JPY	685 018,78	721 713,34	0,15
14 411,00	TREND MICRO, INC.	JPY	675 434,43	698 463,56	0,15
16 300,00	DENTSU GROUP, INC.	JPY	490 065,12	378 681,34	0,08
20 353,00	M3, INC.	JPY	478 665,41	304 902,45	0,06
1 800,00	HIKARI TSUSHIN, INC.	JPY	242 295,17	270 230,74	0,06
18 000,00	MONOTARO CO. LTD.	JPY	229 127,37	177 938,51	0,04
13 000,00	KAKAKU.COM, INC.	JPY	143 329,88	145 748,92	0,03
2 000,00	DIP CORP.	JPY	41 821,69	41 224,25	0,01
2 200,00	FUJI MEDIA HOLDINGS INC	JPY	21 834,67	22 157,71	0,01
2 700,00	HAKUHODO DY HOLDINGS, INC.	JPY	18 198,64	18 732,95	0,00
2 800,00	CYBERAGENT, INC.	JPY	15 131,60	15 913,59	0,00
1 400,00	NIPPON TELEVISION HOLDINGS, INC.	JPY	12 135,88	13 839,66	0,00
500,00	DAISEKI CO. LTD.	JPY	12 698,72	12 569,54	0,00
700,00	MERCARI, INC.	JPY	13 543,55	11 742,81	0,00
Raw materials			20 243 746,05	22 734 254,74	4,72
224 950,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	6 243 658,47	8 546 834,82	1,77
75 945,00	NIPPON STEEL CORP.	JPY	1 394 755,00	1 575 141,06	0,33
22 708,00	NITTO DENKO CORP.	JPY	1 412 089,86	1 538 328,51	0,32
229 001,00	ASAHI KASEI CORP.	JPY	1 499 522,51	1 527 814,65	0,32
107 618,00	JFE HOLDINGS, INC.	JPY	1 356 070,87	1 511 648,17	0,31
40 600,00	SUMITOMO METAL MINING CO. LTD.	JPY	1 254 305,78	1 106 939,20	0,23
198 080,00	mitsubishi chemical group corp.	JPY	1 074 561,71	1 098 935,27	0,23
229 260,00	TORAY INDUSTRIES, INC.	JPY	1 170 038,62	1 079 218,18	0,22
25 600,00	MITSUI CHEMICALS, INC.	JPY	604 581,37	687 450,98	0,14
24 900,00	JSR CORP.	JPY	598 327,55	642 751,57	0,13
17 000,00	NISSAN CHEMICAL CORP.	JPY	705 611,80	601 039,30	0,13
236 400,00	SUMITOMO CHEMICAL CO. LTD.	JPY	704 561,90	522 184,12	0,11
21 400,00	NIPPON SANSO HOLDINGS CORP.	JPY	420 559,61	518 875,90	0,11
67 095,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	518 325,30	491 148,42	0,10
80 900,00	OJI HOLDINGS CORP.	JPY	313 687,71	282 075,97	0,06
18 300,00	TOSOH CORP.	JPY	216 911,87	211 632,59	0,04
9 700,00	RESONAC HOLDINGS CORP	JPY	152 910,47	175 023,27	0,04
7 800,00	AICA KOGYO CO. LTD.	JPY	169 925,73	170 891,86	0,04
3 300,00	NOF CORP	JPY	136 257,71	148 457,39	0,03
7 300,00	MITSUBISHI MATERIALS CORP.	JPY	118 870,39	114 726,38	0,02
1 700,00	KANEKA CORP	JPY	42 264,41	39 101,39	0,01
4 300,00	TEIJIN LTD	JPY	38 888,96	36 902,45	0,01
1 000,00	DOWA HOLDINGS CO. LTD.	JPY	28 444,02	33 082,14	0,01
500,00	YAMATO KOGYO CO. LTD.	JPY	21 445,75	23 890,16	0,01
900,00	ADEKA CORP	JPY	14 772,29	16 586,02	0,00
900,00	KURARAY CO. LTD.	JPY	9 704,08	8 238,11	0,00
400,00	DIC CORP	JPY	5 940,49	7 118,57	0,00
300,00	TOKYO OHKA KOGYO CO. LTD.	JPY	5 464,56	5 994,85	0,00
400,00	KOBE STEEL LTD.	JPY	4 269,44	4 686,21	0,00
300,00	KANSAI PAINT CO. LTD.	JPY	4 151,17	4 640,62	0,00
200,00	MITSUBISHI GAS CHEMICAL CO., INC.	JPY	2 866,65	2 896,61	0,00
Basic Goods			17 256 508,02	17 642 035,99	3,66
155 753,00	JAPAN TOBACCO, INC.	JPY	3 176 105,78	3 645 454,62	0,76
78 750,00	SEVEN & I HOLDINGS CO. LTD.	JPY	3 042 245,46	2 829 230,93	0,59
79 491,00	ASAHI GROUP HOLDINGS LTD.	JPY	2 686 516,98	2 683 837,93	0,56
73 509,00	AJINOMOTO CO., INC.	JPY	2 358 512,56	2 567 776,13	0,53
132 527,00	KIRIN HOLDINGS CO. LTD.	JPY	1 844 984,57	1 758 135,84	0,37
22 721,00	KIKKOMAN CORP.	JPY	1 196 400,80	1 259 671,29	0,26
22 900,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	610 432,26	723 613,38	0,15
21 212,00	MEIJI HOLDINGS CO. LTD.	JPY	472 965,10	456 157,17	0,09
21 738,00	YAKULT HONSHA CO. LTD.	JPY	621 972,32	442 064,25	0,09
16 500,00	KOBE BUSSAN CO. LTD.	JPY	414 493,28	441 388,44	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 000,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	390 108,67	358 304,24	0,07
11 000,00	KOTOBUKI SPIRITS CO. LTD.	JPY	152 896,95	152 638,89	0,03
7 400,00	COCA-COLA BOTTLERS JAPAN HOLDINGS, INC.	JPY	75 307,63	96 198,27	0,02
2 000,00	TOYO SUISAN KAISHA LTD.	JPY	87 481,52	93 493,00	0,02
3 300,00	MORINAGA MILK INDUSTRY CO. LTD.	JPY	53 379,67	57 806,42	0,01
2 900,00	NISSHIN SEIFUN GROUP, INC.	JPY	37 160,10	35 353,01	0,01
900,00	NH FOODS LTD.	JPY	25 338,00	27 624,10	0,01
400,00	YAMAZAKI BAKING CO. LTD.	JPY	5 209,41	8 260,26	0,00
200,00	SAKATA SEED CORP.	JPY	4 996,96	5 027,82	0,00
Energy			3 958 037,48	4 435 774,59	0,92
143 324,00	INPEX CORP.	JPY	1 537 750,94	1 752 740,58	0,36
483 027,00	ENEOS HOLDINGS, INC.	JPY	1 610 502,09	1 738 150,10	0,36
177 700,00	IDEMITSU KOSAN CO. LTD.	JPY	753 440,08	875 756,88	0,18
1 900,00	COSMO ENERGY HOLDINGS CO. LTD.	JPY	56 344,37	69 127,03	0,02
Multi-Utilities			3 273 784,96	3 639 529,55	0,76
67 335,00	TOKYO GAS CO. LTD.	JPY	1 318 129,26	1 400 023,91	0,29
72 714,00	CHUBU ELECTRIC POWER CO., INC.	JPY	768 761,09	850 481,66	0,18
62 401,00	KANSAI ELECTRIC POWER CO., INC.	JPY	667 101,10	750 093,04	0,16
26 800,00	OSAKA GAS CO. LTD.	JPY	402 147,23	506 801,44	0,10
19 000,00	KYUSHU ELECTRIC POWER CO., INC.	JPY	110 976,53	124 565,30	0,03
400,00	TOHO GAS CO LTD	JPY	6 669,75	7 564,20	0,00
Total Portfolio			444 152 892,56	473 053 134,49	98,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						5 393,83	1 063 482,93
Unrealised profit on future contracts and notional						5 393,83	1 063 482,93
10 000	7	Purchase	TOPIX INDEX	07/03/2024	JPY	5 393,83	1 063 482,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(759 784,88)
Unrealised profit on forward foreign exchange contracts					51 787,89
16/01/2024	407 105 223,00	JPY	2 585 126,62	EUR	32 364,50
16/01/2024	474 381 515,00	JPY	3 041 706,57	EUR	8 338,80
31/01/2024	139 928 833,00	JPY	895 738,30	EUR	5 477,01
16/01/2024	2 586 744,01	EUR	401 559 647,00	JPY	4 908,28
31/01/2024	23 000 000,00	JPY	147 432,80	EUR	699,30
Unrealised loss on forward foreign exchange contracts					(811 572,77)
16/01/2024	132 361 614,20	EUR	20 708 067 195,00	JPY	(781 315,22)
16/01/2024	1 948 926,83	EUR	306 338 750,00	JPY	(20 684,25)
16/01/2024	1 327 240,55	EUR	207 521 757,00	JPY	(7 024,71)
16/01/2024	1 311 653,75	EUR	204 393 429,00	JPY	(2 497,86)
16/01/2024	340 002 880,00	JPY	2 186 106,00	EUR	(50,73)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	416 034 817,97
Banks		(Note 3)	781 592,17
Other banks and broker accounts		(Notes 2, 3, 10)	180 009,04
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	437 814,02
Receivable on investments sold			458 896,72
Receivable on subscriptions			104 590,00
Other assets		(Note 11)	306 554,32
Total assets			418 304 274,24
Liabilities			
Bank overdrafts		(Note 3)	(1 256 568,04)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(876 991,30)
Payable on redemptions			(141 131,96)
Other liabilities			(110 002,00)
Total liabilities			(2 384 693,30)
Total net assets			415 919 580,94
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	368,57	897 480,222
Class ZH Units	EUR	252,89	336 637,445

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	457 740 624,34
Net income from investments	(Note 2)	20 352 851,49
Other income	(Notes 6, 15)	85 360,15
Total income		20 438 211,64
Management fee	(Note 6)	(911 703,38)
Administration fee	(Note 8)	(428 382,97)
Subscription tax	(Note 4)	(44 575,71)
Other charges and taxes	(Note 5)	(8 422,69)
Total expenses		(1 393 084,75)
Net investment income / (loss)		19 045 126,89
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 047 459,64)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(928 589,59)
- forward foreign exchange contracts	(Note 2)	(1 077 779,58)
- foreign currencies	(Note 2)	(5 457,52)
- future contracts	(Note 2)	(29 728,22)
Net result of operations for the year		4 956 112,34
Subscriptions for the year		136 271 449,69
Redemptions for the year		(183 048 605,43)
Net assets at the end of the year		415 919 580,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			418 436 450,14	416 034 817,97	100,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			418 436 384,41	416 034 817,97	100,03
Shares			418 436 384,41	416 034 817,97	100,03
AUSTRALIA			253 685 271,55	265 139 468,84	63,75
Finance			106 273 666,19	113 208 640,36	27,22
305 071,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	18 629 556,78	21 068 084,14	5,06
1 102 913,00	ANZ GROUP HOLDINGS LTD.	AUD	17 404 466,68	17 658 693,47	4,25
135 633,00	MACQUARIE GROUP LTD.	AUD	14 648 036,35	15 384 780,94	3,70
570 314,00	NATIONAL AUSTRALIA BANK LTD.	AUD	10 214 517,38	10 815 204,18	2,60
633 454,00	GOODMAN GROUP	AUD	7 702 055,83	9 899 606,20	2,38
638 657,00	WESTPAC BANKING CORP.	AUD	9 274 693,62	9 034 112,07	2,17
558 268,00	QBE INSURANCE GROUP LTD.	AUD	4 492 560,81	5 107 167,58	1,23
476 759,00	SUNCORP GROUP LTD.	AUD	3 628 346,01	4 078 786,64	0,98
918 722,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	2 964 316,78	3 212 054,18	0,77
73 492,00	ASX LTD.	AUD	3 441 146,22	2 862 703,36	0,69
20 283,00	REA GROUP LTD.	AUD	1 678 027,04	2 269 618,40	0,54
736 450,00	GPT GROUP	AUD	2 064 955,19	2 110 782,87	0,51
1 515 480,00	MIRVAC GROUP	AUD	2 245 634,42	1 956 495,31	0,47
690 268,00	STOCKLAND	AUD	1 736 439,71	1 897 405,11	0,46
392 451,00	DEXUS	AUD	2 244 904,38	1 861 782,63	0,45
1 375 493,00	VICINITY LTD.	AUD	1 696 642,52	1 733 288,55	0,42
664 873,00	SCENTRE GROUP	AUD	1 220 491,88	1 227 982,56	0,29
468 429,00	MEDIBANK PVT LTD.	AUD	986 874,59	1 030 092,17	0,25
Health			31 679 020,09	32 489 110,50	7,81
122 171,00	CSL LTD.	AUD	21 181 524,48	21 632 284,68	5,20
28 192,00	COCHLEAR LTD.	AUD	3 953 153,59	5 201 155,09	1,25
170 313,00	SONIC HEALTHCARE LTD.	AUD	3 600 895,61	3 374 927,70	0,81
70 182,00	RAMSAY HEALTH CARE LTD.	AUD	2 943 446,41	2 280 743,03	0,55
Raw materials			27 880 759,93	31 910 284,50	7,67
625 549,00	FORTESCUE METALS GROUP LTD.	AUD	7 675 526,58	11 213 496,64	2,70
72 498,00	RIO TINTO LTD.	AUD	5 015 819,47	6 075 194,04	1,46
425 032,00	NORTHERN STAR RESOURCES LTD.	AUD	3 090 229,96	3 583 740,83	0,86
66 690,00	MINERAL RESOURCES LTD.	AUD	2 892 295,26	2 883 640,21	0,69
1 052 270,00	PILBARA MINERALS LTD.	AUD	2 878 973,17	2 567 477,22	0,62
172 487,00	BLUESCOPE STEEL LTD.	AUD	2 018 453,22	2 493 185,20	0,60
790 102,00	SOUTH32 LTD.	AUD	1 803 186,60	1 625 210,84	0,39
262 661,00	IGO LTD.	AUD	2 506 275,67	1 468 339,52	0,35
Consumer Retail			29 956 357,05	31 162 575,93	7,49
1 144 144,00	TRANSURBAN GROUP	AUD	10 105 889,24	9 689 479,70	2,33
205 985,00	WESFARMERS LTD.	AUD	6 362 046,20	7 257 673,51	1,74
237 129,00	ARISTOCRAT LEISURE LTD.	AUD	5 427 700,57	5 979 157,38	1,44
521 134,00	BRAMBLES LTD.	AUD	4 079 499,87	4 377 948,33	1,05
847 146,00	LOTTERY CORP. LTD.	AUD	2 485 222,21	2 532 712,78	0,61
34 846,00	REECE LTD.	AUD	411 546,01	481 935,97	0,12
137 935,00	QANTAS AIRWAYS LTD.	AUD	509 730,50	457 542,12	0,11
31 208,00	IDP EDUCATION LTD.	AUD	574 722,45	386 126,14	0,09
Energy			25 806 835,52	24 312 021,55	5,85
701 653,00	WOODSIDE ENERGY GROUP LTD.	AUD	14 723 028,71	13 461 893,57	3,24
1 211 115,00	SANTOS LTD.	AUD	5 526 547,59	5 685 665,30	1,37
116 123,00	AMPOL LTD.	AUD	2 251 970,00	2 593 037,90	0,62
487 454,00	APA GROUP	AUD	3 305 289,22	2 571 424,78	0,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			13 878 557,92	12 761 509,68	3,07
221 349,00	WOOLWORTHS GROUP LTD.	AUD	5 016 634,26	5 086 309,92	1,22
501 001,00	COLES GROUP LTD.	AUD	5 469 640,05	4 985 588,71	1,20
553 551,00	ENDEAVOUR GROUP LTD.	AUD	2 339 738,72	1 781 466,57	0,43
136 381,00	TREASURY WINE ESTATES LTD.	AUD	1 052 544,89	908 144,48	0,22
Telecommunication			7 171 303,93	7 323 898,91	1,76
1 782 389,00	TELSTRA GROUP LTD.	AUD	4 532 515,97	4 359 934,79	1,05
127 553,00	SEEK LTD.	AUD	1 889 861,72	2 106 065,87	0,51
44 600,00	CAR GROUP LTD.	AUD	748 926,24	857 898,25	0,20
Computing and IT			5 898 515,19	6 493 205,85	1,56
242 430,00	COMPUTERSHARE LTD.	AUD	3 552 603,57	3 652 418,02	0,88
61 018,00	WISETECH GLOBAL LTD.	AUD	2 345 911,62	2 840 787,83	0,68
Industries			3 936 940,28	3 898 206,73	0,94
226 725,00	ORICA LTD.	AUD	2 225 786,06	2 232 389,87	0,54
709 678,00	AURIZON HOLDINGS LTD.	AUD	1 711 154,22	1 665 816,86	0,40
Multi-Utilities			1 203 315,45	1 580 014,83	0,38
301 992,00	ORIGIN ENERGY LTD.	AUD	1 203 315,45	1 580 014,83	0,38
HONG KONG			73 119 675,14	59 498 608,97	14,31
Finance			57 506 099,26	45 647 585,80	10,98
2 193 364,00	AIA GROUP LTD.	HKD	20 721 403,47	17 303 887,98	4,16
444 887,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	17 627 335,37	13 822 588,01	3,32
1 293 231,00	BOC HONG KONG HOLDINGS LTD.	HKD	3 730 670,35	3 178 460,52	0,77
289 257,00	HANG SENG BANK LTD.	HKD	4 452 958,02	3 053 294,41	0,73
267 842,00	SUN HUNG KAI PROPERTIES LTD.	HKD	3 223 729,80	2 622 304,91	0,63
334 735,00	LINK REIT	HKD	2 366 499,91	1 701 670,92	0,41
1 437 510,00	SINO LAND CO. LTD.	HKD	1 801 761,91	1 414 892,42	0,34
724 452,00	HANG LUNG PROPERTIES LTD.	HKD	1 085 650,94	913 783,61	0,22
367 201,00	SWIRE PROPERTIES LTD.	HKD	870 245,08	672 613,84	0,16
234 410,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	842 834,27	653 575,96	0,16
220 990,00	NEW WORLD DEVELOPMENT CO. LTD.	HKD	783 010,14	310 513,22	0,08
Industries			7 100 309,33	6 521 251,11	1,57
227 966,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	2 478 757,63	2 459 185,62	0,59
595 729,00	MTR CORP. LTD.	HKD	2 841 988,10	2 092 648,20	0,50
256 999,00	SWIRE PACIFIC LTD.	HKD	1 779 563,60	1 969 417,29	0,48
Telecommunication			2 685 320,68	2 651 583,06	0,64
2 454 056,00	HKT TRUST & HKT LTD. -S-	HKD	2 685 320,68	2 651 583,06	0,64
Multi-Utilities			3 376 284,41	2 555 326,05	0,61
2 157 860,00	HONG KONG & CHINA GAS CO. LTD.	HKD	2 317 246,32	1 495 992,11	0,36
201 934,00	POWER ASSETS HOLDINGS LTD.	HKD	1 059 038,09	1 059 333,94	0,25
Consumer Retail			2 451 661,46	2 122 862,95	0,51
418 542,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	2 451 661,46	2 122 862,95	0,51
SINGAPORE			54 321 131,48	56 357 954,36	13,55
Finance			37 652 952,83	39 070 898,35	9,39
1 252 944,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	10 286 244,24	11 178 217,17	2,69
468 597,00	UNITED OVERSEAS BANK LTD.	SGD	9 085 543,96	9 149 119,59	2,20
284 112,00	DBS GROUP HOLDINGS LTD.	SGD	6 265 824,53	6 514 237,42	1,56
444 020,00	SINGAPORE EXCHANGE LTD.	SGD	2 883 896,33	2 995 391,41	0,72
1 413 985,00	CAPITALAND ASCENDAS REIT	SGD	2 726 928,57	2 940 254,75	0,70
2 021 176,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	2 840 567,34	2 857 385,80	0,69
995 510,00	CAPITALAND INVESTMENT LTD.	SGD	2 238 939,63	2 158 888,63	0,52
408 904,00	MAPLETREE LOGISTICS TRUST	SGD	471 429,95	488 279,10	0,12

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Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
95 600,00	UOL GROUP LTD.	SGD	430 942,02	412 016,93	0,10
350 000,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	422 636,26	377 107,55	0,09
Industries			4 665 397,62	5 391 906,67	1,30
553 272,00	KEPPEL CORP. LTD.	SGD	2 052 639,72	2 684 451,95	0,65
519 580,00	SEMBCORP INDUSTRIES LTD	SGD	1 811 853,36	1 893 409,17	0,45
304 931,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	800 904,54	814 045,55	0,20
Telecommunication			5 121 602,25	5 234 611,22	1,26
3 088 090,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	5 121 602,25	5 234 611,22	1,26
Consumer Retail			4 096 713,79	4 051 631,90	0,97
285 685,00	SINGAPORE AIRLINES LTD.	SGD	1 181 973,22	1 286 141,66	0,31
47 800,00	JARDINE CYCLE & CARRIAGE LTD.	SGD	1 061 708,45	976 243,94	0,23
202 430,00	CITY DEVELOPMENTS LTD.	SGD	1 057 896,29	923 834,23	0,22
1 261 030,00	GENTING SINGAPORE LTD.	SGD	795 135,83	865 412,07	0,21
Basic Goods			1 940 734,11	1 809 982,64	0,44
738 769,00	WILMAR INTERNATIONAL LTD.	SGD	1 940 734,11	1 809 982,64	0,44
Energy			843 730,88	798 923,58	0,19
9 865 650,00	SEATRUM LTD.	SGD	843 730,88	798 923,58	0,19
NEW ZEALAND			13 382 221,71	14 062 959,64	3,38
Computing and IT			3 300 576,90	3 746 590,68	0,90
54 010,00	XERO LTD.	AUD	3 300 576,90	3 746 590,68	0,90
Telecommunication			2 844 807,06	2 905 023,80	0,70
978 449,00	SPARK NEW ZEALAND LTD.	NZD	2 844 807,06	2 905 023,80	0,70
Multi-Utilities			2 456 585,51	2 631 833,70	0,63
499 550,00	MERIDIAN ENERGY LTD.	NZD	1 474 913,47	1 586 245,74	0,38
276 398,00	MERCURY NZ LTD.	NZD	981 672,04	1 045 587,96	0,25
Industries			2 324 827,84	2 543 641,87	0,61
504 303,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	2 324 827,84	2 543 641,87	0,61
Health			2 455 424,40	2 235 869,59	0,54
60 260,00	EBOS GROUP LTD.	NZD	1 374 901,89	1 226 137,63	0,30
74 647,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	1 080 522,51	1 009 731,96	0,24
CAYMAN ISLANDS			18 339 581,20	13 575 994,11	3,26
Finance			7 759 644,43	5 976 232,79	1,44
598 898,00	CK HUTCHISON HOLDINGS LTD.	HKD	3 534 220,25	2 905 716,10	0,70
251 199,00	CK ASSET HOLDINGS LTD.	HKD	1 488 936,58	1 141 586,51	0,27
14 700,00	FUTU HOLDINGS LTD.	USD	856 458,98	726 982,21	0,18
204 774,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	931 759,67	626 734,49	0,15
459 410,00	ESR GROUP LTD.	HKD	948 268,95	575 213,48	0,14
Basic Goods			3 317 408,66	2 783 105,53	0,67
2 783 318,00	WH GROUP LTD.	HKD	1 454 235,30	1 626 290,85	0,39
682 514,00	BUDWEISER BREWING CO. APAC LTD.	HKD	1 863 173,36	1 156 814,68	0,28
Consumer Retail			4 523 097,26	2 408 362,61	0,58
477 329,00	SANDS CHINA LTD.	HKD	1 329 283,02	1 264 471,02	0,30
31 200,00	SEA LTD.	USD	3 193 814,24	1 143 891,59	0,28
Computing and IT			2 344 818,75	2 214 599,05	0,53
725 922,00	GRAB HOLDINGS LTD.	USD	2 344 818,75	2 214 599,05	0,53
Industries			394 612,10	193 694,13	0,04
72 990,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	224 754,06	114 066,50	0,02
78 407,00	XINYI GLASS HOLDINGS LTD.	HKD	169 858,04	79 627,63	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			4 083 709,49	6 189 053,85	1,49
Industries			4 083 709,49	6 189 053,85	1,49
177 366,00	JAMES HARDIE INDUSTRIES PLC	AUD	4 083 709,49	6 189 053,85	1,49
BERMUDA			1 504 793,84	1 210 778,20	0,29
Finance			985 807,50	718 083,65	0,17
227 940,00	HONGKONG LAND HOLDINGS LTD.	USD	985 807,50	718 083,65	0,17
Industries			518 986,34	492 694,55	0,12
98 376,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	518 986,34	492 694,55	0,12
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			65,73	0,00	0,00
Shares			65,73	0,00	0,00
TAIWAN			65,73	0,00	0,00
Industries			65,73	0,00	0,00
3 816,00	PACIFIC ELECTRIC WIRE & CABLE CO. LTD.*	TWD	65,73	0,00	0,00
Total Portfolio			418 436 450,14	416 034 817,97	100,03

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(439 177,28)
Unrealised profit on forward foreign exchange contracts					437 814,02
16/01/2024	15 059 810,90	EUR	127 104 201,59	HKD	327 722,30
16/01/2024	9 286 407,70	EUR	13 447 911,66	SGD	56 604,55
16/01/2024	1 832 545,97	EUR	1 977 795,40	USD	43 020,21
16/01/2024	629 389,60	EUR	5 369 287,62	HKD	7 059,10
31/01/2024	1 004 790,00	AUD	617 539,58	EUR	3 012,02
31/01/2024	1 525 000,00	AUD	941 575,40	EUR	254,43
31/01/2024	116 000,00	SGD	79 526,68	EUR	94,94
31/01/2024	155 375,71	EUR	1 340 443,74	HKD	46,47
Unrealised loss on forward foreign exchange contracts					(876 991,30)
16/01/2024	53 821 366,98	EUR	88 515 696,57	AUD	(850 911,71)
16/01/2024	1 402 780,02	EUR	2 475 000,82	NZD	(15 208,75)
16/01/2024	1 268 878,21	EUR	2 067 914,16	AUD	(8 382,02)
16/01/2024	1 420 613,65	EUR	2 302 576,77	AUD	(1 587,43)
31/01/2024	1 561 928,60	EUR	2 529 790,39	AUD	(453,08)
31/01/2024	34 481,76	EUR	300 000,00	HKD	(281,93)
31/01/2024	127 514,52	EUR	186 000,00	SGD	(154,63)
31/01/2024	300 000,00	HKD	34 775,44	EUR	(11,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	876 629 434,63	
Banks	(Note 3)	8 997 811,87	
Other banks and broker accounts	(Notes 2, 3, 10)	335 985,68	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	9 948,29	
Unrealised profit on future contracts	(Notes 2, 10)	340 979,36	
Unrealised profit on swap contracts	(Notes 2, 9)	234 311,69	
Other interest receivable		31 590,11	
Receivable on investments sold		1 112 067,39	
Receivable on subscriptions		510 039,95	
Other assets	(Note 11)	2 369 579,19	
Total assets		890 571 748,16	
Liabilities			
Bank overdrafts	(Note 3)	(4 569 122,04)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(35 847,02)	
Unrealised loss on future contracts	(Notes 2, 10)	(17 853,59)	
Interest payable on swap contracts	(Notes 2, 9)	(31 590,11)	
Payable on investments purchased		(4 549 345,57)	
Payable on redemptions		(134 382,24)	
Other liabilities		(286 500,12)	
Total liabilities		(9 624 640,69)	
Total net assets		880 947 107,47	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	283,25	3 110 091,146

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	919 640 542,78
Accretion of market discount / (Amortisation of market premium)	(Note 2)	722 965,13
Net income from investments	(Note 2)	25 672 307,46
Interest received on swap contracts	(Note 2)	75 718,31
Other income	(Notes 6, 15)	299 007,67
Total income		26 769 998,57
Management fee	(Note 6)	(2 030 150,37)
Administration fee	(Note 8)	(830 516,04)
Subscription tax	(Note 4)	(90 851,30)
Interest paid on swap contracts	(Note 2)	(304 720,32)
Other charges and taxes	(Note 5)	(59 109,16)
Total expenses		(3 315 347,19)
Net investment income / (loss)		23 454 651,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(36 403 930,18)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	42 155 627,65
- option contracts	(Note 2)	8 211,45
- forward foreign exchange contracts	(Note 2)	(36 552,49)
- foreign currencies	(Note 2)	(328 158,46)
- future contracts	(Note 2)	77 756,18
- swap contracts	(Note 2)	722 192,81
Net result of operations for the year		29 649 798,34
Subscriptions for the year		624 684 717,92
Redemptions for the year		(693 027 951,57)
Net assets at the end of the year		880 947 107,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			882 837 717,56	876 629 434,63	99,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			837 075 684,12	847 656 788,09	96,22
Shares			837 075 684,12	847 641 880,97	96,22
INDIA			124 839 312,37	146 647 611,57	16,65
Finance			39 662 916,86	44 654 461,08	5,07
727 792,00	HDFC BANK LTD.	INR	12 549 044,07	13 532 966,98	1,54
669 734,00	ICICI BANK LTD.	INR	5 802 876,82	7 261 116,19	0,82
283 597,00	KOTAK MAHINDRA BANK LTD.	INR	6 182 562,77	5 886 849,32	0,67
294 692,00	AXIS BANK LTD.	INR	2 646 701,40	3 533 851,62	0,40
35 231,00	BAJAJ FINANCE LTD.	INR	2 376 176,01	2 808 508,68	0,32
172 129,00	STATE BANK OF INDIA	INR	935 520,06	1 202 272,88	0,14
124 338,00	HDFC LIFE INSURANCE CO. LTD.	INR	860 238,93	874 755,93	0,10
101 172,00	DLF LTD.	INR	425 500,90	799 496,06	0,09
190 942,00	POWER FINANCE CORP LTD	INR	711 008,54	794 742,78	0,09
36 961,00	INDUSIND BANK LTD	INR	599 916,49	642 922,69	0,07
27 137,00	SHRIRAM FINANCE LTD.	INR	431 059,72	606 169,94	0,07
131 612,00	REC LTD.	INR	531 176,99	591 109,49	0,07
40 478,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	355 744,61	554 754,46	0,06
92 478,00	ICICI PRUDENTIAL LIFE INSURANCE CO. LTD.	INR	550 306,69	538 084,63	0,06
204 091,00	JIO FINANCIAL SERVICES LTD.	INR	516 786,64	517 209,78	0,06
30 943,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	468 414,65	478 036,99	0,05
24 606,00	BAJAJ FINSERV LTD.	INR	334 796,39	451 260,40	0,05
28 942,00	SBI LIFE INSURANCE CO. LTD.	INR	383 432,73	451 059,30	0,05
20 104,00	GODREJ PROPERTIES LTD.	INR	355 971,29	440 333,69	0,05
444 353,00	IDFC BANK LTD	INR	417 131,00	429 744,21	0,05
45 795,00	AU SMALL FINANCE BANK LTD.	INR	352 530,70	392 277,71	0,05
1 664 500,00	YES BANK LTD.	INR	305 494,58	388 410,76	0,04
10 979,00	HDFC ASSET MANAGEMENT CO. LTD.	INR	359 850,31	382 799,16	0,04
141 734,00	BANK OF BARODA	INR	302 622,31	356 331,44	0,04
38 914,00	SBI CARDS & PAYMENT SERVICES LTD.	INR	405 812,05	321 587,81	0,04
99 331,00	BANDHAN BANK LTD.	INR	348 006,65	260 856,84	0,03
1 830,00	BAJAJ HOLDINGS & INVESTMENT LTD.	INR	150 604,13	152 787,21	0,02
714,00	LIC HOUSING FINANCE LTD.	INR	3 629,43	4 164,13	0,00
Computing and IT			22 771 375,26	24 950 565,37	2,83
861 412,00	INFOSYS LTD.	INR	14 008 153,87	14 458 686,88	1,64
245 847,00	HCL TECHNOLOGIES LTD.	INR	2 897 801,38	3 921 106,72	0,45
88 207,00	TATA CONSULTANCY SERVICES LTD.	INR	3 266 692,08	3 640 087,70	0,41
68 977,00	TECH MAHINDRA LTD.	INR	796 396,20	954 978,16	0,11
167 824,00	WIPRO LTD.	INR	755 661,52	860 461,94	0,10
4 404,00	TATA ELXSI LTD.	INR	407 464,86	419 379,04	0,05
4 823,00	PERSISTENT SYSTEMS LTD	INR	343 411,50	387 709,64	0,04
10 339,00	MPHASIS LTD.	INR	295 793,85	308 155,29	0,03
Energy			14 177 889,61	16 443 027,74	1,87
503 891,00	RELIANCE INDUSTRIES LTD.	INR	12 317 929,46	14 169 969,15	1,61
110 714,00	BHARAT PETROLEUM CORP. LTD.	INR	467 805,32	542 777,80	0,06
119 267,00	HINDUSTAN PETROLEUM CORP. LTD.	INR	414 232,93	517 564,51	0,06
363 100,00	INDIAN OIL CORP. LTD.	INR	361 250,46	512 918,49	0,06
202 134,00	OIL & NATURAL GAS CORP. LTD.	INR	347 827,88	450 899,03	0,05
102 759,00	PETRONET LNG LTD.	INR	268 843,56	248 898,76	0,03
Consumer Retail			11 727 967,87	15 918 876,76	1,81
119 879,00	MAHINDRA & MAHINDRA LTD.	INR	1 475 723,38	2 255 374,79	0,26
45 637,00	TITAN CO. LTD.	INR	1 155 228,64	1 824 768,45	0,21
8 733,00	MARUTI SUZUKI INDIA LTD.	INR	850 243,27	978 768,35	0,11
29 137,00	TRENT LTD.	INR	524 440,28	968 342,73	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
20 906,00	AVENUE SUPERMARTS LTD.	INR	803 638,29	928 524,25	0,11
106 761,00	TATA MOTORS LTD.	INR	493 380,27	905 856,81	0,10
71 648,00	TATA CONSUMER PRODUCTS LTD.	INR	555 296,37	847 098,39	0,10
17 590,00	EICHER MOTORS LTD.	INR	593 183,41	792 890,73	0,09
30 537,00	TVS MOTOR CO. LTD.	INR	452 341,68	672 981,45	0,08
8 731,00	BAJAJ AUTO LTD.	INR	383 817,65	645 620,61	0,07
14 131,00	HERO MOTOCORP LTD.	INR	468 279,82	636 364,85	0,07
109 546,00	INDIAN HOTELS CO. LTD.	INR	487 588,94	522 393,41	0,06
79 710,00	DABUR INDIA LTD.	INR	486 281,78	483 174,57	0,06
235 846,00	ASHOK LEYLAND LTD	INR	475 268,22	465 805,83	0,05
56 137,00	SONA BLW PRECISION FORGINGS LTD.	INR	345 430,45	393 597,45	0,05
13 980,00	COLGATE-PALMOLIVE INDIA LTD.	INR	273 982,88	384 730,26	0,04
6 844,00	INFO EDGE INDIA LTD.	INR	318 806,66	382 706,60	0,04
325 100,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	357 691,81	360 565,65	0,04
54 260,00	JUBILANT FOODWORKS LTD.	INR	305 059,23	333 539,16	0,04
9 251,00	INTERGLOBE AVIATION LTD.	INR	205 656,34	298 607,71	0,03
10 594,00	BALKRISHNA INDUSTRIES LTD.	INR	246 663,41	296 024,84	0,03
131,00	MRF LTD.	INR	132 790,69	184 665,99	0,02
31 353,00	TATA MOTORS LTD -A-	INR	165 833,81	177 124,07	0,02
420,00	PAGE INDUSTRIES LTD.	INR	168 769,65	175 968,11	0,02
14,00	BOSCH LTD.	INR	2 570,94	3 381,70	0,00
Basic Goods			9 964 117,39	11 925 662,82	1,35
776 501,00	ITC LTD.	INR	3 067 766,13	3 903 535,60	0,44
106 258,00	HINDUSTAN UNILEVER LTD.	INR	2 913 336,31	3 079 412,46	0,35
4 338,00	NESTLE INDIA LTD.	INR	966 945,41	1 254 381,33	0,14
73 096,00	VARUN BEVERAGES LTD.	INR	765 322,22	983 576,98	0,11
13 930,00	BRITANNIA INDUSTRIES LTD.	INR	641 270,63	808 996,14	0,09
133 033,00	MARICO LTD.	INR	750 579,75	793 809,28	0,09
52 588,00	GODREJ CONSUMER PRODUCTS LTD.	INR	513 806,64	647 151,86	0,08
37 402,00	UNITED SPIRITS LTD.	INR	345 090,30	454 799,17	0,05
Raw materials			7 027 734,57	8 102 578,15	0,92
99 541,00	ASIAN PAINTS LTD.	INR	3 333 507,68	3 684 406,38	0,42
158 360,00	HINDALCO INDUSTRIES LTD.	INR	645 995,22	1 059 241,11	0,12
471 374,00	TATA STEEL LTD.	INR	531 361,38	715 865,11	0,08
13 388,00	PI INDUSTRIES LTD.	INR	471 537,96	512 073,59	0,06
149 366,00	VEDANTA LTD.	INR	432 040,65	420 122,99	0,05
8 162,00	SUPREME INDUSTRIES LTD.	INR	398 692,03	403 380,32	0,05
41 893,00	JSW STEEL LTD.	INR	290 908,07	401 169,26	0,04
57 892,00	UPL LTD.	INR	418 821,23	369 846,69	0,04
10 153,00	SRF LTD.	INR	261 393,37	273 838,73	0,03
39 927,00	BERGER PAINTS INDIA LTD.	INR	243 476,98	262 633,97	0,03
Industries			6 349 281,23	7 922 230,62	0,90
774 796,00	BHARAT ELECTRONICS LTD.	INR	1 084 116,21	1 552 591,31	0,18
42 319,00	GRASIM INDUSTRIES LTD.	INR	697 628,96	982 817,20	0,11
7 424,00	ULTRATECH CEMENT LTD.	INR	552 356,13	848 268,91	0,10
11 479,00	ABB INDIA LTD.	INR	562 538,09	583 783,60	0,07
19 614,00	PIDILITE INDUSTRIES LTD.	INR	528 949,91	579 338,19	0,07
11 446,00	SIEMENS LTD.	INR	391 695,72	501 149,63	0,06
32 221,00	HAVELLS INDIA LTD.	INR	399 842,53	479 500,86	0,05
22 268,00	CUMMINS INDIA LTD.	INR	468 909,68	475 764,24	0,05
1 236,00	SHREE CEMENT LTD.	INR	332 862,15	385 277,17	0,04
16 563,00	ASTRAL LTD	INR	355 955,03	343 712,31	0,04
21 930,00	BHARAT FORGE LTD.	INR	218 910,93	295 435,17	0,03
7 285,00	TUBE INVESTMENTS OF INDIA LTD.	INR	242 359,02	280 682,51	0,03
40 820,00	AMBUJA CEMENTS LTD.	INR	176 965,60	231 316,98	0,03
41 854,00	CG POWER & INDUSTRIAL SOLUTIONS LTD.	INR	190 165,23	206 897,60	0,02
18 787,00	CONTAINER CORP. OF INDIA LTD.	INR	146 026,04	175 694,94	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			4 669 719,72	6 266 214,32	0,71
363 484,00	BHARTI AIRTEL LTD.	INR	2 974 064,04	4 081 589,36	0,46
1 339 389,00	ZOMATO LTD.	INR	1 323 017,50	1 802 422,43	0,21
19 529,00	TATA COMMUNICATIONS LTD.	INR	365 104,52	376 103,20	0,04
2 041,00	ZEE ENTERTAINMENT ENTERPRISES LTD.	INR	7 533,66	6 099,33	0,00
Health			4 391 233,22	5 295 542,79	0,60
77 092,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	915 812,64	1 056 258,94	0,12
67 449,00	CIPLA LTD.	INR	749 335,50	914 488,54	0,10
99 877,00	MAX HEALTHCARE INSTITUTE LTD.	INR	704 516,38	745 637,95	0,08
10 447,00	DR REDDY'S LABORATORIES LTD.	INR	542 351,73	658 934,84	0,08
9 702,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	449 942,28	602 044,45	0,07
28 075,00	LUPIN LTD.	INR	302 650,49	404 057,67	0,05
13 913,00	TORRENT PHARMACEUTICALS LTD.	INR	253 009,91	348 959,87	0,04
8 183,00	DIVI'S LABORATORIES LTD.	INR	318 312,17	347 529,27	0,04
18 065,00	AUROBINDO PHARMA LTD.	INR	148 315,22	213 033,26	0,02
1 693,00	BIOCON LTD.	INR	6 986,90	4 598,00	0,00
Multi-Utilities			4 097 076,64	5 168 451,92	0,59
1 519 082,00	POWER GRID CORP. OF INDIA LTD.	INR	3 111 485,42	3 919 909,66	0,45
30 534,00	ADANI GREEN ENERGY LTD.	INR	404 376,10	530 479,71	0,06
295 822,00	GAIL INDIA LTD.	INR	358 294,93	521 667,33	0,06
43 153,00	INDRAPRASTHA GAS LTD.	INR	222 920,19	196 395,22	0,02
TAIWAN			110 997 961,70	127 689 044,56	14,49
Computing and IT			53 743 168,24	66 941 948,18	7,60
2 476 354,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	36 270 284,24	43 315 038,78	4,92
194 364,00	MEDIATEK, INC.	TWD	4 151 206,85	5 819 064,31	0,66
336 489,00	QUANTA COMPUTER, INC.	TWD	1 199 664,27	2 228 222,23	0,25
1 400 304,00	UNITED MICROELECTRONICS CORP.	TWD	1 779 782,94	2 172 597,92	0,25
503 092,00	LITE-ON TECHNOLOGY CORP.	TWD	1 282 110,49	1 736 219,22	0,20
381 209,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	1 131 281,21	1 517 987,52	0,17
87 770,00	ASUSTEK COMPUTER, INC.	TWD	796 663,85	1 267 272,70	0,14
723 507,00	ACER, INC.	TWD	598 432,45	1 148 143,84	0,13
324 800,00	WISTRON CORP.	TWD	760 676,56	944 635,41	0,11
60 648,00	REALTEK SEMICONDUCTOR CORP.	TWD	652 943,74	843 469,66	0,10
58 621,00	ADVANTECH CO. LTD.	TWD	588 106,03	643 231,71	0,07
520 965,00	COMPAL ELECTRONICS, INC.	TWD	385 940,67	612 361,90	0,07
38 171,00	NOVATEK MICROELECTRONICS CORP.	TWD	411 625,93	582 097,01	0,07
10 800,00	GLOBAL UNICHIP CORP.	TWD	526 125,46	554 299,25	0,06
62 900,00	GIGABYTE TECHNOLOGY CO LTD	TWD	459 901,95	493 518,65	0,06
8 934,00	WIWYNN CORP.	TWD	289 657,38	480 928,04	0,05
1 073 255,00	INNOLUX CORP.	TWD	449 343,68	452 699,74	0,05
475 500,00	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP.	TWD	574 908,15	413 054,26	0,05
249 675,00	INVENTEC CORP.	TWD	257 823,84	388 848,36	0,04
153 282,00	NANYA TECHNOLOGY CORP.	TWD	296 285,25	352 660,69	0,04
4 000,00	EMEMORY TECHNOLOGY, INC.	TWD	233 394,67	289 066,23	0,03
111 434,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP.	TWD	289 634,61	267 883,90	0,03
13 509,00	GLOBALWAFERS CO. LTD.	TWD	210 210,08	233 901,27	0,03
193 867,00	WINBOND ELECTRONICS CORP.	TWD	139 324,24	174 125,54	0,02
1 288,00	CHICONY ELECTRONICS CO. LTD.	TWD	3 073,73	6 648,52	0,00
1 156,00	FOXCONN TECHNOLOGY CO. LTD.	TWD	2 288,12	1 810,60	0,00
310,00	WIN SEMICONDUCTORS CORP.	TWD	2 005,94	1 453,89	0,00
170,00	POWERTECH TECHNOLOGY, INC.	TWD	471,91	707,03	0,00
Finance			26 586 547,71	29 000 562,04	3,29
1 951 330,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	3 332 538,24	3 729 726,73	0,42
4 404 302,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	3 119 968,97	3 682 997,63	0,42
2 808 767,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	2 830 211,84	3 247 678,78	0,37
2 382 709,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	3 145 209,78	3 215 388,02	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 522 789,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	2 538 713,89	2 680 881,54	0,30
2 722 800,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	2 076 247,05	2 200 582,18	0,25
2 572 993,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	1 925 344,08	2 026 381,22	0,23
2 628 798,00	SINOPAC FINANCIAL HOLDINGS CO. LTD.	TWD	1 319 578,29	1 527 547,51	0,17
2 806 083,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	1 313 325,79	1 498 133,01	0,17
2 215 937,00	HUA NAN FINANCIAL HOLDINGS CO. LTD.	TWD	1 429 471,70	1 460 852,01	0,17
1 263 230,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	813 459,54	1 028 401,73	0,12
1 990 779,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP.	TWD	740 428,22	736 950,07	0,08
2 044 547,00	SHIN KONG FINANCIAL HOLDING CO. LTD.	TWD	554 788,77	533 717,76	0,06
356 841,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD.	TWD	515 223,00	492 597,14	0,06
671 262,00	CHANG HWA COMMERCIAL BANK LTD.	TWD	349 019,89	354 418,50	0,04
762 614,00	TAIWAN BUSINESS BANK	TWD	305 192,99	308 174,45	0,03
241 786,00	RUENTEX DEVELOPMENT CO. LTD.	TWD	268 552,69	269 227,48	0,03
5 646,00	SHIN KONG FINANCIAL HOLDING CO. LTD.	TWD	7 485,67	4 771,30	0,00
1 805,00	HIGHWEALTH CONSTRUCTION CORP.	TWD	1 787,31	2 134,98	0,00
Industries			15 461 131,39	16 295 195,71	1,85
486 813,00	DELTA ELECTRONICS, INC.	TWD	4 244 477,33	4 501 642,46	0,51
771 500,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	2 300 731,46	2 378 063,83	0,27
15 610,00	LARGAN PRECISION CO. LTD.	TWD	1 190 829,67	1 321 466,28	0,15
1 003 143,00	TAIWAN CEMENT CORP.	TWD	1 109 947,03	1 031 185,78	0,12
170 800,00	UNIMICRON TECHNOLOGY CORP.	TWD	746 536,23	886 690,02	0,10
16 400,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	872 003,11	827 201,37	0,09
42 129,00	YAGEO CORP.	TWD	649 834,36	741 868,22	0,08
248 507,00	WPG HOLDINGS LTD.	TWD	390 769,62	598 136,18	0,07
125 828,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	541 759,48	532 599,16	0,06
809 060,00	AUO CORP.	TWD	397 871,44	433 140,35	0,05
71 521,00	CATCHER TECHNOLOGY CO. LTD.	TWD	412 394,90	409 266,87	0,05
66 610,00	MICRO-STAR INTERNATIONAL CO. LTD.	TWD	271 156,30	400 812,16	0,04
216 100,00	YANG MING MARINE TRANSPORT CORP.	TWD	421 680,03	326 996,74	0,04
154 668,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP.	TWD	262 319,31	320 264,55	0,04
123 590,00	PEGATRON CORP.	TWD	254 778,87	318 250,33	0,04
304 474,00	TAIWAN HIGH SPEED RAIL CORP.	TWD	275 350,64	275 714,67	0,03
21 773,00	NIEN MADE ENTERPRISE CO. LTD.	TWD	211 210,53	226 706,65	0,03
178 100,00	ASIA CEMENT CORP.	TWD	236 576,34	217 750,79	0,02
28 000,00	NAN YA PRINTED CIRCUIT BOARD CORP.	TWD	241 914,00	207 714,74	0,02
174 554,00	WALSIN LIHWA CORP.	TWD	243 134,13	198 998,86	0,02
86 744,00	WAN HAI LINES LTD.	TWD	185 856,61	140 725,70	0,02
Telecommunication			5 779 558,84	6 208 572,00	0,70
949 823,00	CHUNGHWA TELECOM CO. LTD.	TWD	3 318 300,22	3 361 980,68	0,38
62 720,00	ACCTON TECHNOLOGY CORP.	TWD	560 797,36	967 562,49	0,11
398 774,00	FAR EASTONE TELECOMMUNICATIONS CO. LTD.	TWD	844 040,12	938 644,22	0,11
214 590,00	TAIWAN MOBILE CO. LTD.	TWD	639 706,91	624 105,03	0,07
21 066,00	MOMO.COM, INC.	TWD	416 714,23	316 279,58	0,03
Consumer Retail			4 020 166,17	4 158 401,88	0,47
38 147,00	HOTAI MOTOR CO. LTD.	TWD	702 813,21	797 770,39	0,09
106 400,00	E INK HOLDINGS, INC.	TWD	583 317,86	618 271,38	0,07
71 173,00	PRESIDENT CHAIN STORE CORP.	TWD	589 597,77	565 777,05	0,06
22 035,00	ECLAT TEXTILE CO. LTD.	TWD	311 536,78	365 275,59	0,04
67 162,00	FENG TAY ENTERPRISE CO. LTD.	TWD	342 926,52	346 683,33	0,04
364 154,00	FAR EASTERN NEW CENTURY CORP.	TWD	340 824,62	335 128,19	0,04
358 833,00	EVA AIRWAYS CORP.	TWD	349 045,31	332 877,40	0,04
240 550,00	CHENG SHIN RUBBER INDUSTRY CO. LTD.	TWD	286 150,87	318 583,29	0,04
273 337,00	POU CHEN CORP.	TWD	265 049,32	249 131,24	0,03
357 400,00	CHINA AIRLINES LTD.	TWD	248 121,12	228 235,78	0,02
899,00	FORMOSA TAFFETA CO. LTD.	TWD	782,79	668,24	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			3 536 744,07	3 175 478,72	0,36
741 438,00	NAN YA PLASTICS CORP.	TWD	1 654 195,25	1 454 346,10	0,17
1 468 562,00	CHINA STEEL CORP.	TWD	1 256 748,26	1 169 573,01	0,13
236 100,00	FORMOSA PLASTICS CORP.	TWD	625 800,56	551 559,61	0,06
Basic Goods			1 254 624,71	1 320 820,93	0,15
601 058,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	1 254 624,71	1 320 820,93	0,15
Health			330 898,45	310 568,48	0,04
29 400,00	PHARMAESSENTIA CORP.	TWD	309 816,21	300 050,75	0,04
2 190,00	TAIMED BIOLOGICS, INC.	TWD	15 008,63	5 296,99	0,00
910,00	ONENESS BIOTECH CO. LTD.	TWD	6 073,61	5 220,74	0,00
Energy			285 122,12	277 496,62	0,03
116 577,00	FORMOSA PETROCHEMICAL CORP.	TWD	285 122,12	277 496,62	0,03
CAYMAN ISLANDS			150 258 954,32	118 550 096,04	13,46
Telecommunication			57 202 606,20	49 146 261,91	5,58
863 897,00	TENCENT HOLDINGS LTD.	HKD	35 173 130,43	29 405 114,28	3,34
38 439,00	PDD HOLDINGS, INC.	USD	3 248 717,14	5 091 213,87	0,58
381 865,00	JD.COM, INC.	HKD	8 437 480,83	4 980 434,49	0,57
2 502 854,00	XIAOMI CORP.	HKD	4 358 645,50	4 526 525,48	0,51
381 296,00	KUAISHOU TECHNOLOGY	HKD	2 924 443,68	2 340 631,62	0,27
89 493,00	VIPSHOP HOLDINGS LTD.	USD	1 233 353,34	1 438 822,69	0,16
35 408,00	KANZHUN LTD.	USD	673 282,22	532 410,09	0,06
6 238,00	JOYY, INC.	USD	232 590,20	224 187,36	0,03
52 624,00	CHINA LITERATURE LTD.	HKD	242 600,40	177 229,02	0,02
121 655,00	GDS HOLDINGS LTD.	HKD	263 197,20	127 780,04	0,01
28 531,00	IQIYI, INC.	USD	174 710,73	126 041,07	0,01
4 355,00	AUTOHOME, INC.	USD	176 977,67	110 624,44	0,01
6 517,00	WEIBO CORP -ADR-	USD	59 442,50	64 600,68	0,01
1 082,00	WEIMOB, INC.	HKD	2 165,39	361,26	0,00
95,00	DADA NEXUS LTD.	USD	1 868,97	285,52	0,00
Consumer Retail			54 649 291,99	40 954 685,38	4,65
2 112 463,00	ALIBABA GROUP HOLDING LTD.	HKD	27 884 458,38	18 514 660,84	2,10
299 545,00	LI AUTO, INC.	HKD	3 693 630,24	5 108 337,73	0,58
292 298,00	BAIDU, INC.	HKD	4 577 966,66	3 934 258,74	0,45
222 820,00	NIO, INC.	USD	3 023 877,08	1 829 518,09	0,21
252 407,00	XPENG, INC.	HKD	1 732 653,90	1 659 163,97	0,19
134 765,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	1 400 826,70	1 256 139,92	0,14
33 233,00	H WORLD GROUP LTD.	USD	1 240 447,45	1 006 030,31	0,11
984 209,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	1 465 971,67	980 133,76	0,11
309 471,00	LI NING CO. LTD.	HKD	1 922 785,56	749 844,31	0,09
83 449,00	ANTA SPORTS PRODUCTS LTD.	HKD	924 900,58	732 839,09	0,08
145 199,00	JD HEALTH INTERNATIONAL, INC.	HKD	947 000,95	658 180,84	0,07
94 954,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	498 154,51	608 205,58	0,07
321 765,00	TONGCHENG TRAVEL HOLDINGS LTD.	HKD	638 629,12	538 655,19	0,06
317 952,00	YADEA GROUP HOLDINGS LTD.	HKD	582 435,24	505 732,11	0,06
272 571,00	HAIDILAO INTERNATIONAL HOLDING LTD.	HKD	681 897,27	459 461,27	0,05
323 542,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	539 774,21	435 854,61	0,05
35 414,00	TAL EDUCATION GROUP -ADR-	USD	398 977,50	404 905,41	0,05
61 211,00	MINISO GROUP HOLDING LTD.	HKD	373 163,78	284 917,99	0,03
617 430,00	BOSIDENG INTERNATIONAL HOLDINGS LTD.	HKD	282 104,29	251 246,31	0,03
97 033,00	MINTH GROUP LTD.	HKD	284 528,50	177 513,47	0,02
81 378,00	ZHONGSHENG GROUP HOLDINGS LTD.	HKD	357 289,34	176 233,61	0,02
239 129,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	HKD	196 694,65	168 554,63	0,02
60 784,00	POP MART INTERNATIONAL GROUP LTD.	HKD	177 866,97	142 698,42	0,02
43 987,00	EAST BUY HOLDING LTD.	HKD	219 366,80	141 766,62	0,02
233 028,00	XTEP INTERNATIONAL HOLDINGS LTD.	HKD	257 288,78	119 138,34	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
38 701,00	VINDA INTERNATIONAL HOLDINGS LTD.	HKD	95 740,49	102 072,43	0,01
73,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	USD	6 296,41	4 842,66	0,00
1 000,00	SUPER HI INTERNATIONAL HOLDING LTD.	HKD	1 918,55	1 205,70	0,00
1 501,00	CHINA MEIDONG AUTO HOLDINGS LTD.	HKD	2 413,51	826,57	0,00
1 110,00	CHINA EDUCATION GROUP HOLDINGS LTD.	HKD	1 411,43	630,56	0,00
29,00	MINISO GROUP HOLDING LTD.	USD	446,08	535,55	0,00
70 828,00	CHINA FIRST CAPITAL GROUP LTD.	HKD	235 969,58	336,66	0,00
45,00	BAOZUN, INC.	USD	1 284,26	111,62	0,00
40,00	VNET GROUP, INC.	USD	1 040,75	103,92	0,00
38,00	CHINA CONCH VENTURE HOLDINGS LTD.	HKD	80,80	28,55	0,00
Health			13 215 499,28	9 519 588,80	1,08
992 710,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	5 918 874,40	3 406 582,90	0,39
194 833,00	INNOVENT BIOLOGICS, INC.	HKD	915 814,36	965 613,86	0,11
66 790,00	BEIGENE LTD.	HKD	1 042 550,72	852 518,12	0,10
1 873 695,00	SINO BIOPHARMACEUTICAL LTD.	HKD	1 010 376,13	753 760,24	0,08
307 873,00	HANSOH PHARMACEUTICAL GROUP CO. LTD.	HKD	613 016,26	562 513,14	0,06
349 882,00	CHINA MEDICAL SYSTEM HOLDINGS LTD.	HKD	578 456,79	561 387,25	0,06
474 570,00	3SBIO, INC.	HKD	429 084,47	413 735,68	0,05
103 398,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	479 811,36	348 227,55	0,04
150 659,00	GENSCRIPT BIOTECH CORP.	HKD	395 382,51	346 879,93	0,04
59 092,00	AKESO, INC.	HKD	254 824,42	317 871,45	0,04
120 215,00	ZAI LAB LTD.	HKD	512 908,68	299 641,51	0,03
4 687,00	LEGEND BIOTECH CORP.	USD	245 155,43	255 299,65	0,03
44 584,00	HYGEIA HEALTHCARE HOLDINGS CO. LTD.	HKD	277 779,56	182 456,18	0,02
71 867,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	273 580,99	147 971,25	0,02
106 038,00	MICROPORT SCIENTIFIC CORP.	HKD	264 041,11	103 509,09	0,01
955,00	AK MEDICAL HOLDINGS LTD.	HKD	2 228,79	693,08	0,00
27,00	HUTCHMED CHINA LTD.	USD	532,81	442,65	0,00
656,00	JINXIN FERTILITY GROUP LTD.	HKD	708,87	254,77	0,00
398,00	SSY GROUP LTD.	HKD	291,84	227,94	0,00
1,00	I-MAB	USD	57,16	1,72	0,00
1,00	BURNING ROCK BIOTECH LTD.	USD	22,62	0,84	0,00
Finance			7 760 953,79	6 166 221,81	0,70
401 650,00	CHAILEASE HOLDING CO. LTD.	TWD	2 168 546,05	2 286 527,17	0,26
418 586,00	CHINA RESOURCES LAND LTD.	HKD	1 663 935,03	1 358 775,12	0,16
84 993,00	KE HOLDINGS, INC.	USD	1 609 182,48	1 247 215,28	0,14
258 363,00	LONGFOR GROUP HOLDINGS LTD.	HKD	734 927,29	374 408,06	0,04
88 479,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.	HKD	398 787,47	285 673,70	0,03
182 944,00	GREENTOWN CHINA HOLDINGS LTD.	HKD	239 658,44	168 612,65	0,02
209 325,00	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	HKD	490 996,58	163 805,97	0,02
168 892,00	CHINA OVERSEAS PROPERTY HOLDINGS LTD.	HKD	164 159,33	114 739,13	0,01
47 447,00	C&D INTERNATIONAL INVESTMENT GROUP LTD.	HKD	115 581,53	91 530,73	0,01
809 202,00	COUNTRY GARDEN HOLDINGS CO. LTD.	HKD	165 966,69	73 173,93	0,01
77,00	NOAH HOLDINGS LTD.	USD	2 312,91	962,63	0,00
1 085,00	SUNAC SERVICES HOLDINGS LTD.	HKD	2 118,52	235,22	0,00
2 458,00	SOHO CHINA LTD.	HKD	1 006,20	213,72	0,00
853,00	SEAZEN GROUP LTD.	HKD	462,56	125,59	0,00
1 797,00	CIFI HOLDINGS GROUP CO. LTD.	HKD	807,09	53,12	0,00
226,00	CIFI EVER SUNSHINE SERVICES GROUP LTD.	HKD	384,95	37,99	0,00
415,00	SHUI ON LAND LTD.	HKD	95,65	34,64	0,00
2 483,00	YUZHOU GROUP HOLDINGS CO. LTD.	HKD	1 137,56	29,65	0,00
346,00	POWERLONG REAL ESTATE HOLDINGS LTD.	HKD	261,98	29,28	0,00
364,00	KWG GROUP HOLDINGS LTD.	HKD	342,87	23,63	0,00
728,00	KAISA GROUP HOLDINGS LTD.	HKD	282,61	14,60	0,00
Computing and IT			4 680 416,86	4 029 884,52	0,46
721 540,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	1 077 735,86	951 935,51	0,11
96 569,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	760 473,51	787 658,16	0,09
50 764,00	SILERGY CORP.	TWD	694 488,50	748 681,54	0,08

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 600,00	ALCHIP TECHNOLOGIES LTD.	TWD	421 889,81	444 365,59	0,05
123 513,00	KINGSOFT CORP. LTD.	HKD	434 375,17	345 091,74	0,04
31 776,00	BILIBILI, INC.	HKD	771 256,10	344 810,06	0,04
341 331,00	CHINASOFT INTERNATIONAL LTD.	HKD	312 233,60	237 032,23	0,03
4 800,00	PARADE TECHNOLOGIES LTD.	TWD	203 331,38	169 900,15	0,02
206,00	DOUYU INTERNATIONAL HOLDINGS LTD.	USD	2 109,83	177,16	0,00
54,00	AGORA, INC.	USD	1 794,92	128,57	0,00
301,00	MING YUAN CLOUD GROUP HOLDINGS LTD.	HKD	711,51	100,50	0,00
1,00	HUYA, INC.	USD	16,67	3,31	0,00
Industries			3 978 761,39	3 311 769,35	0,37
54 758,00	ZTO EXPRESS CAYMAN, INC.	USD	1 306 925,63	1 054 859,09	0,12
93 001,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	1 159 971,72	763 892,64	0,09
17 396,00	AIRTAC INTERNATIONAL GROUP	TWD	473 578,46	518 253,28	0,06
259 374,00	JD LOGISTICS, INC.	HKD	292 117,79	294 083,15	0,03
92 504,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	288 733,19	248 801,70	0,03
103 274,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	235 476,38	231 314,56	0,02
41 030,00	ZHEN DING TECHNOLOGY HOLDING LTD.	TWD	140 447,45	131 916,55	0,01
71 710,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO. LTD.	HKD	73 862,08	62 767,02	0,01
9 251,00	HORIZON CONSTRUCTION DEVELOPMENT LTD.	HKD	4 935,03	4 922,73	0,00
3 124,00	CHINA RESOURCES CEMENT HOLDINGS LTD.	HKD	1 871,02	615,69	0,00
686,00	LEE & MAN PAPER MANUFACTURING LTD.	HKD	463,61	182,12	0,00
340,00	CHINA LESSO GROUP HOLDINGS LTD.	HKD	379,03	160,82	0,00
Basic Goods			4 769 204,67	3 060 075,12	0,35
820 087,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	2 924 470,42	1 996 567,86	0,23
586 791,00	CHINA FEIHE LTD.	HKD	574 308,85	290 479,96	0,03
254 812,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	388 002,10	281 230,02	0,03
458 079,00	WANT WANT CHINA HOLDINGS LTD.	HKD	298 963,90	250 661,27	0,03
177 354,00	SMOORE INTERNATIONAL HOLDINGS LTD.	HKD	440 477,56	133 647,00	0,02
166 531,00	UNI-PRESIDENT CHINA HOLDINGS LTD.	HKD	142 015,85	107 150,19	0,01
231,00	YIHAI INTERNATIONAL HOLDING LTD.	HKD	877,88	332,08	0,00
632,00	GLOBAL SWEETENERS HOLDINGS LTD.	HKD	88,11	6,74	0,00
Multi-Utilities			2 618 337,27	1 490 522,96	0,17
223 597,00	ENN ENERGY HOLDINGS LTD.	HKD	2 618 337,27	1 490 522,96	0,17
Raw materials			861 618,41	617 518,72	0,07
107 575,00	KINGBOARD HOLDINGS LTD.	HKD	332 285,16	232 966,29	0,03
9 313,00	DAQO NEW ENERGY CORP.	USD	328 356,13	224 257,25	0,03
152 275,00	CHINA HONGQIAO GROUP LTD.	HKD	132 855,59	112 806,55	0,01
60 142,00	KINGBOARD LAMINATES HOLDINGS LTD.	HKD	67 122,50	46 854,57	0,00
968,00	DONGYUE GROUP LTD.	HKD	999,03	634,06	0,00
Energy			522 264,46	253 567,47	0,03
479 333,00	XINYI SOLAR HOLDINGS LTD.	HKD	520 547,68	253 400,24	0,03
1 697,00	PERENNIAL ENERGY HOLDINGS LTD.	HKD	1 716,78	167,23	0,00
SOUTH KOREA			104 648 055,88	111 665 817,91	12,68
Computing and IT			40 229 672,82	48 430 394,06	5,50
605 137,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	27 682 649,93	33 390 004,02	3,79
70 242,00	SK HYNIX, INC.	KRW	5 006 408,67	6 986 286,88	0,79
103 438,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	4 140 859,19	4 529 614,77	0,51
9 413,00	SK, INC.	KRW	1 180 500,60	1 177 717,61	0,13
3 731,00	KRAFTON, INC.	KRW	714 222,14	507 719,34	0,06
358,00	SAMSUNG ELECTRONICS CO. LTD.	USD	376 107,06	485 478,60	0,06
3 731,00	SAMSUNG SDS CO. LTD.	KRW	397 079,08	445 827,93	0,05
6 845,00	POSCO DX CO. LTD.	KRW	267 610,55	357 001,85	0,04
8 867,00	DOOSAN BOBCAT, INC.	KRW	274 456,26	314 123,44	0,04
3 314,00	NETMARBLE CORP.	KRW	174 989,96	135 338,62	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
94,00	SAMSUNG ELECTRONICS CO. LTD.	USD	14 747,89	101 262,83	0,01
1,00	KAKAO GAMES CORP.	KRW	41,49	18,17	0,00
Finance			14 539 484,51	14 904 197,05	1,69
98 576,00	KB FINANCIAL GROUP, INC.	KRW	3 669 626,47	3 748 534,94	0,43
112 716,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	3 079 257,27	3 181 004,07	0,36
75 189,00	HANA FINANCIAL GROUP, INC.	KRW	2 246 517,05	2 293 702,80	0,26
156 463,00	WOORI FINANCIAL GROUP, INC.	KRW	1 406 796,22	1 429 710,52	0,16
3 959,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	634 464,45	731 870,69	0,08
26 820,00	KAKAObANK CORP.	KRW	663 239,34	537 275,13	0,06
10 287,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	528 116,57	499 643,10	0,06
12 509,00	SK SQUARE CO. LTD.	KRW	411 393,89	462 489,04	0,05
16 076,00	SAMSUNG SECURITIES CO. LTD.	KRW	420 258,12	435 042,65	0,05
7 394,00	DB INSURANCE CO. LTD.	KRW	361 185,63	435 008,77	0,05
44 856,00	INDUSTRIAL BANK OF KOREA	KRW	350 212,50	373 936,91	0,04
8 364,00	MERITZ FINANCIAL GROUP INC	KRW	333 537,55	347 451,84	0,04
31 141,00	MIRAE ASSET SECURITIES CO. LTD.	KRW	164 080,11	167 012,97	0,02
19 187,00	NH INVESTMENT & SECURITIES CO. LTD.	KRW	142 142,20	139 315,84	0,02
2 687,00	KOREA INVESTMENT HOLDINGS CO. LTD.	KRW	121 660,94	115 776,72	0,01
144,00	HYUNDAI MARINE & FIRE INSURANCE CO. LTD.	KRW	3 062,40	3 137,74	0,00
328,00	BNK FINANCIAL GROUP, INC.	KRW	1 940,47	1 646,13	0,00
72,00	SAMSUNG CARD CO. LTD.	KRW	1 993,33	1 637,19	0,00
Telecommunication			13 566 821,24	12 229 024,61	1,39
33 753,00	NAVER CORP.	KRW	5 142 781,83	5 314 391,01	0,60
80 032,00	KAKAO CORP.	KRW	3 374 073,90	3 054 615,89	0,35
7 073,00	SAMSUNG SDI CO. LTD.	KRW	2 963 857,78	2 346 598,36	0,27
3 670,00	NCSOFT CORP.	KRW	1 149 109,20	620 403,52	0,07
14 068,00	SK TELECOM CO LTD	KRW	507 629,87	495 408,20	0,05
34 386,00	LG UPLUS CORP.	KRW	293 642,18	247 258,03	0,03
6 218,00	KT CORP.	KRW	135 726,48	150 349,60	0,02
Consumer Retail			11 704 153,04	11 435 083,13	1,30
6 017,00	LG ENERGY SOLUTION LTD.	KRW	2 165 583,12	1 808 045,01	0,21
8 842,00	HYUNDAI MOTOR CO.	KRW	1 124 883,94	1 264 759,73	0,14
16 804,00	KIA CORP.	KRW	857 880,26	1 181 151,97	0,14
11 118,00	SAMSUNG C&T CORP.	KRW	933 007,13	1 012 021,05	0,12
13 680,00	LG ELECTRONICS, INC.	KRW	993 642,41	978 874,43	0,11
4 924,00	HYUNDAI MOBIS CO. LTD.	KRW	776 368,99	820 275,04	0,09
9 104,00	LG CORP.	KRW	544 695,15	549 690,86	0,06
29 597,00	KOREAN AIR LINES CO. LTD.	KRW	524 165,79	497 208,68	0,06
2 678,00	HYBE CO. LTD.	KRW	419 029,27	439 532,07	0,05
3 763,00	AMOREPACIFIC CORP.	KRW	418 110,24	383 526,46	0,04
1 507,00	LG H&H CO. LTD.	KRW	693 836,65	376 040,58	0,04
4 568,00	JYP ENTERTAINMENT CORP.	KRW	311 964,81	325 258,49	0,04
6 788,00	POSCO INTERNATIONAL CORP.	KRW	195 834,24	297 727,90	0,03
7 120,00	COWAY CO. LTD.	KRW	290 018,79	286 265,58	0,03
2 323,00	HYUNDAI MOTOR CO.	KRW	157 625,98	186 469,76	0,02
4 038,00	HOTEL SHILLA CO. LTD.	KRW	228 357,34	185 625,30	0,02
1 555,00	COSMOAM&T CO. LTD.	KRW	191 344,54	161 000,14	0,02
5 164,00	PEARL ABYSS CORP.	KRW	186 722,89	140 653,66	0,02
12 381,00	KANGWON LAND, INC.	KRW	198 840,83	139 241,54	0,02
24 023,00	HANON SYSTEMS	KRW	171 336,65	123 097,12	0,01
1 473,00	HYUNDAI MOTOR CO.	KRW	99 206,97	117 514,57	0,01
986,00	F&F CO. LTD.	KRW	93 813,63	61 820,84	0,01
1 724,00	KAKAOPAY CORP.	KRW	69 481,91	59 741,66	0,01
35 952,00	HANWHA GALLERIA CORP.	KRW	46 177,76	34 317,52	0,00
68,00	GS RETAIL CO. LTD.	KRW	2 330,59	1 101,72	0,00
48,00	AMOREPACIFIC GROUP	KRW	2 071,26	986,87	0,00
18,00	CJ ENM CO. LTD.	KRW	1 824,00	913,49	0,00
18,00	SK CHEMICALS CO. LTD.	KRW	2 459,54	851,49	0,00

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5,00	SHINSEGAE, INC.	KRW	939,63	615,74	0,00
3,00	LG H&H CO. LTD.	KRW	1 198,75	333,39	0,00
10,00	AMOREPACIFIC CORP.	KRW	1 152,87	257,26	0,00
6,00	FILA HOLDINGS CORP.	KRW	247,11	163,21	0,00
Raw materials			8 739 693,78	8 793 777,38	1,00
9 570,00	POSCO HOLDINGS, INC.	KRW	2 368 203,07	3 360 009,75	0,38
7 945,00	LG CHEM LTD.	KRW	3 386 745,15	2 786 682,91	0,32
1 310,00	ECOPRO CO. LTD.	KRW	693 255,10	595 756,35	0,07
17 971,00	HANWHA SOLUTIONS CORP.	KRW	568 027,29	498 956,23	0,06
1 075,00	KOREA ZINC CO. LTD.	KRW	418 358,56	376 297,14	0,04
1 236,00	LG CHEM LTD.	KRW	289 241,97	270 191,68	0,03
2 475,00	LOTTE CHEMICAL CORP.	KRW	326 188,89	266 518,33	0,03
4 581,00	SK IE TECHNOLOGY CO. LTD.	KRW	309 788,82	254 056,55	0,03
2 593,00	KUMHO PETROCHEMICAL CO. LTD.	KRW	244 652,29	242 225,91	0,03
5 577,00	HYUNDAI STEEL CO.	KRW	135 232,64	143 082,53	0,01
Industries			7 647 381,26	7 906 077,14	0,90
99 128,00	DOOSAN ENERBILITY CO. LTD.	KRW	1 149 901,86	1 107 864,32	0,12
3 985,00	POSCO FUTURE M CO. LTD.	KRW	728 066,72	1 005 578,27	0,11
7 202,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	746 326,13	775 541,40	0,09
3 144,00	ECOPRO BM CO. LTD.	KRW	415 326,40	636 455,63	0,07
59 784,00	LG DISPLAY CO. LTD.	KRW	657 576,80	535 361,95	0,06
25 214,00	SAMSUNG ENGINEERING CO. LTD.	KRW	462 029,59	513 964,18	0,06
31 476,00	HMM CO. LTD.	KRW	632 600,54	433 196,89	0,05
7 405,00	HD HYUNDAI CO. LTD.	KRW	317 482,29	329 474,55	0,04
2 411,00	HYUNDAI GLOVIS CO. LTD.	KRW	313 317,19	324 533,17	0,04
53 023,00	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	285 866,53	288 841,18	0,03
7 482,00	HLB, INC.	KRW	180 758,13	266 635,99	0,03
10 020,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	290 655,67	245 802,48	0,03
1 631,00	L&F CO. LTD.	KRW	259 713,75	233 871,46	0,03
2 730,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	190 826,17	231 996,83	0,03
1 369,00	LG INNOTEK CO. LTD.	KRW	257 766,52	230 463,46	0,03
7 167,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	197 672,28	228 710,64	0,03
3 043,00	SKC CO. LTD.	KRW	231 249,51	193 786,38	0,02
3 081,00	HYUNDAI MIPO DOCKYARD CO. LTD.	KRW	188 262,85	183 862,22	0,02
1 427,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	123 808,05	129 391,81	0,01
146,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	9 385,93	5 285,10	0,00
832,00	DAEWOO ENGINEERING & CONSTRUCTION CO. LTD.	KRW	3 738,46	2 424,05	0,00
15,00	CJ LOGISTICS CORP.	KRW	1 586,25	1 341,13	0,00
106,00	GS ENGINEERING & CONSTRUCTION CORP.	KRW	2 586,13	1 119,10	0,00
219,00	PAN OCEAN CO. LTD.	KRW	877,51	574,95	0,00
Health			2 801 294,91	3 043 861,05	0,34
8 099,00	CELLTRION INC	KRW	945 678,66	1 147 095,45	0,13
1 144,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	622 602,76	611 128,76	0,07
9 858,00	YUHAN CORP.	KRW	390 319,64	476 727,67	0,05
4 028,00	SK BIOPHARMACEUTICALS CO. LTD.	KRW	270 793,29	284 260,35	0,03
905,00	HANMI PHARM CO. LTD.	KRW	187 913,54	224 233,66	0,03
4 319,00	SK BIOSCIENCE CO. LTD.	KRW	310 792,92	218 579,19	0,02
1 204,00	CELLTRION PHARM, INC.	KRW	70 497,06	78 028,01	0,01
55,00	ALTEOGEN, INC.	KRW	2 697,04	3 807,96	0,00
Basic Goods			2 405 244,16	2 227 929,22	0,25
26 479,00	KT&G CORP.	KRW	1 762 495,06	1 617 388,92	0,18
2 129,00	CJ CHEILJEDANG CORP.	KRW	510 681,26	484 857,12	0,06
1 525,00	ORION CORP.	KRW	129 584,88	124 450,08	0,01
60,00	LOTTE CORP.	KRW	2 353,72	1 140,81	0,00
1,00	BGF RETAIL CO. LTD.	KRW	129,24	92,29	0,00

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			2 366 680,86	2 107 858,83	0,24
23 669,00	S-OIL CORP.	KRW	1 218 458,78	1 157 929,87	0,13
7 891,00	SK INNOVATION CO. LTD.	KRW	955 776,14	778 184,94	0,09
5 974,00	GS HOLDINGS CORP.	KRW	192 445,94	171 744,02	0,02
Multi-Utilities			647 629,30	587 615,44	0,07
44 142,00	KOREA ELECTRIC POWER CORP.	KRW	645 674,63	586 417,49	0,07
69,00	KOREA GAS CORP.	KRW	1 954,67	1 197,95	0,00
CHINA			79 778 642,42	66 254 125,01	7,52
Finance			37 424 641,46	32 015 840,39	3,63
16 979 350,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	7 932 268,23	7 519 505,44	0,85
12 559 237,00	CHINA CONSTRUCTION BANK CORP.	HKD	7 499 650,22	6 770 505,00	0,77
12 954 187,00	BANK OF CHINA LTD.	HKD	4 383 873,24	4 475 394,05	0,51
874 346,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	5 699 525,01	3 583 254,05	0,41
509 029,00	CHINA MERCHANTS BANK CO. LTD.	HKD	2 464 248,43	1 605 152,44	0,18
4 513 215,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	1 506 094,36	1 574 915,92	0,18
970 660,00	CHINA LIFE INSURANCE CO. LTD.	HKD	1 523 485,98	1 138 813,22	0,13
296 696,00	CITIC SECURITIES CO. LTD.	HKD	578 214,50	548 283,10	0,06
1 153 786,00	CHINA CITIC BANK CORP. LTD.	HKD	492 232,42	492 241,17	0,06
856 804,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	474 799,81	483 743,68	0,05
443 305,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	423 276,30	476 930,90	0,05
1 038 495,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	579 600,24	449 074,19	0,05
1 127 548,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD.	HKD	349 977,73	313 726,45	0,04
169 342,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	409 454,73	309 403,88	0,03
860 076,00	CHINA MINSHENG BANKING CORP. LTD.	HKD	321 045,30	264 233,31	0,03
196 789,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	362 901,70	261 450,99	0,03
18 155,00	QIFU TECHNOLOGY, INC.	USD	287 053,93	260 002,77	0,03
114 842,00	ZHONGAN ONLINE P&C INSURANCE CO. LTD.	HKD	295 488,56	237 520,15	0,03
283 526,00	CHINA VANKE CO. LTD.	HKD	491 835,06	237 320,33	0,03
450 527,00	CHINA GALAXY SECURITIES CO. LTD.	HKD	219 775,79	215 712,71	0,02
165 671,00	HUATAI SECURITIES CO. LTD.	HKD	202 182,47	189 377,45	0,02
350 467,00	HAITONG SECURITIES CO. LTD.	HKD	230 883,75	169 429,11	0,02
131 155,00	GF SECURITIES CO. LTD.	HKD	168 914,62	142 015,77	0,02
407 366,00	CHINA EVERBRIGHT BANK CO. LTD.	HKD	125 420,44	109 566,46	0,01
53 144,00	NEW CHINA LIFE INSURANCE CO. LTD.	HKD	136 099,94	93 772,12	0,01
610 316,00	CHINA CINDA ASSET MANAGEMENT CO. LTD.	HKD	85 658,83	55 189,21	0,01
13 547,00	LUFAX HOLDING LTD.	USD	176 294,11	37 649,29	0,00
658,00	GUOTAI JUNAN SECURITIES CO. LTD.	HKD	1 103,24	670,53	0,00
6 711,00	CHINA REINSURANCE GROUP CORP.	HKD	1 103,09	354,00	0,00
504,00	CHONGQING RURAL COMMERCIAL BANK CO. LTD.	HKD	232,85	177,04	0,00
341,00	A-LIVING SMART CITY SERVICES CO. LTD.	HKD	709,82	141,53	0,00
161,00	LEGEND HOLDINGS CORP.	HKD	279,21	137,38	0,00
577,00	GUANGZHOU R&F PROPERTIES CO. LTD.	HKD	712,42	76,26	0,00
485,00	CHINA BOHAI BANK CO. LTD.	HKD	207,34	63,54	0,00
15,00	SHANGHAI ZHANGJIANG HIGH-TECH PARK DEVELOPMENT CO. LTD. -A-	CNY	37,79	36,95	0,00
Consumer Retail			12 181 164,06	10 694 112,00	1,21
271 908,00	BYD CO. LTD.	HKD	7 491 095,87	6 758 520,27	0,77
396 056,00	HAIER SMART HOME CO. LTD.	HKD	1 156 812,73	1 012 441,75	0,11
552 209,00	WEICHAI POWER CO. LTD.	HKD	839 220,49	834 806,70	0,09
375 110,00	GREAT WALL MOTOR CO. LTD.	HKD	490 728,66	440 962,29	0,05
78 401,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	328 565,64	345 390,23	0,04
190 757,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD.	HKD	327 077,68	252 552,37	0,03
196 296,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	171 900,53	159 754,62	0,02
378 219,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	HKD	262 534,86	159 167,66	0,02
326 753,00	DONGFENG MOTOR GROUP CO. LTD.	HKD	195 435,00	147 358,11	0,02
234 407,00	AIR CHINA LTD.	HKD	171 946,61	134 246,32	0,02
216 261,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	143 497,07	130 623,34	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 198,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	HKD	258 935,16	126 166,54	0,01
6 935,00	ANHUI GUJING DISTILLERY CO. LTD.	HKD	93 262,03	95 514,16	0,01
238 585,00	CHINA SOUTHERN AIRLINES CO. LTD.	HKD	130 315,02	91 553,72	0,01
564,00	FANG HOLDINGS LTD.	USD	116 491,82	3 170,63	0,00
838,00	SHENZHEN EXPRESSWAY CORP. LTD.	HKD	990,64	613,03	0,00
2 142,00	CHINA EASTERN AIRLINES CORP. LTD.	HKD	1 215,05	558,74	0,00
2 080,00	BAIC MOTOR CORP. LTD.	HKD	1 022,16	549,80	0,00
362,00	TANGSHAN PORT GROUP CO. LTD. -A-	CNY	117,04	161,72	0,00
Telecommunication			14 031 449,88	8 775 404,02	1,00
662 437,00	MEITUAN	HKD	11 551 306,01	6 289 749,34	0,72
71 136,00	TRIP.COM GROUP LTD.	HKD	2 214 579,18	2 289 358,24	0,26
97 087,00	ZTE CORP.	HKD	265 564,69	196 296,44	0,02
Computing and IT			4 211 862,87	4 276 576,21	0,48
250 860,00	NETEASE, INC.	HKD	3 994 061,14	4 089 042,20	0,46
119 814,00	TRAVELSKY TECHNOLOGY LTD.	HKD	217 186,57	187 519,39	0,02
5,00	ONECONNECT FINANCIAL TECHNOLOGY CO. LTD.	USD	615,16	14,62	0,00
Energy			3 394 891,60	3 152 806,38	0,36
5 953 660,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	2 941 768,93	2 823 008,54	0,32
322 043,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	326 211,37	221 024,50	0,03
116 352,00	CHINA OILFIELD SERVICES LTD.	HKD	125 162,92	107 641,96	0,01
1 898,00	SINOPEC ENGINEERING GROUP CO. LTD.	HKD	1 324,95	880,16	0,00
763,00	CHINA SUNTIEEN GREEN ENERGY CORP. LTD.	HKD	423,43	251,22	0,00
Industries			2 903 728,84	2 323 691,71	0,26
575 492,00	COSCO SHIPPING HOLDINGS CO. LTD.	HKD	547 380,55	523 737,66	0,06
1 233 800,00	CHINA RAILWAY GROUP LTD.	HKD	541 043,54	497 770,17	0,05
159 530,00	ANHUI CONCH CEMENT CO. LTD.	HKD	561 642,06	333 644,33	0,04
2 848 746,00	CHINA TOWER CORP. LTD.	HKD	335 055,62	270 814,83	0,03
626 769,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	HKD	371 097,83	242 693,88	0,03
176 714,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD.	HKD	152 540,56	150 988,30	0,02
307 265,00	CHINA COMMUNICATIONS SERVICES CORP. LTD.	HKD	129 900,67	115 415,19	0,01
68 621,00	FLAT GLASS GROUP CO. LTD.	HKD	180 247,12	104 852,14	0,01
31 621,00	ZHUZHOU CRRC TIMES ELECTRIC CO LTD -H-	HKD	80 281,71	81 749,54	0,01
3 539,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO. LTD.	HKD	2 445,28	939,55	0,00
3 853,00	SHANGHAI ELECTRIC GROUP CO. LTD.	HKD	1 142,62	728,10	0,00
622,00	ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO. LTD.	HKD	398,07	310,07	0,00
263,00	BBMG CORP.	HKD	92,86	22,26	0,00
259,00	HEBEI CONSTRUCTION GROUP CORP. LTD.	HKD	448,59	16,21	0,00
25,00	SINOTRANS LTD.	HKD	11,76	9,48	0,00
Basic Goods			2 233 752,14	2 075 519,69	0,24
303 195,00	NONGFU SPRING CO. LTD.	HKD	1 575 927,30	1 587 028,20	0,18
80 412,00	TSINGTAO BREWERY CO. LTD.	HKD	657 824,84	488 491,49	0,06
Health			2 070 821,68	1 737 434,48	0,20
99 549,00	WUXI APPTTEC CO. LTD.	HKD	1 000 791,72	916 928,89	0,10
173 380,00	SINOPHARM GROUP CO. LTD.	HKD	453 763,30	411 052,38	0,05
321 391,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	422 747,49	283 545,80	0,03
63 828,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	HKD	192 839,32	125 795,47	0,02
41,00	CANSINO BIOLOGICS, INC.	HKD	679,85	111,94	0,00
Raw materials			1 326 329,89	1 202 740,13	0,14
1 176 671,00	CMOC GROUP LTD.	HKD	612 559,81	582 489,07	0,07
564 546,00	ALUMINUM CORP. OF CHINA LTD.	HKD	246 508,57	255 251,79	0,03
65 286,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	314 575,07	223 278,51	0,02
107 238,00	JIANGXI COPPER CO. LTD.	HKD	148 316,49	137 253,25	0,02
2 460,00	ZIJIN MINING GROUP CO. LTD.	HKD	2 212,61	3 627,66	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 670,00	SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.	HKD	1 875,89	611,79	0,00
208,00	ZHEJIANG JIAHUA ENERGY CHEMICAL INDUSTRY CO. LTD. -A-	CNY	281,45	228,06	0,00
BRAZIL			40 372 299,62	46 598 507,95	5,29
Finance			10 392 703,47	12 808 911,20	1,45
622 977,00	ITAU UNIBANCO HOLDING SA	BRL	2 920 522,80	3 943 856,10	0,45
751 902,00	B3 SA - BRASIL BOLSA BALCAO	BRL	1 781 634,09	2 038 814,59	0,23
513 428,00	BANCO BRADESCO SA	BRL	1 508 951,61	1 635 215,94	0,19
700 743,65	ITAUSA SA	BRL	1 103 964,72	1 354 226,87	0,15
152 389,00	BANCO BTG PACTUAL SA	BRL	679 611,62	1 068 096,40	0,12
90 368,00	BANCO DO BRASIL SA	BRL	732 804,37	932 823,62	0,11
96 200,00	BANCO SANTANDER BRASIL SA	BRL	523 584,27	579 070,04	0,07
90 450,00	BB SEGURIDADE PARTICIPACOES SA	BRL	506 902,49	567 214,26	0,06
154 218,00	BANCO BRADESCO SA	BRL	406 237,31	439 149,02	0,05
20 854,00	BANCO DO BRASIL SA	USD	197 423,65	215 685,44	0,02
3 171,00	ITAU UNIBANCO HOLDING SA	USD	13 691,73	19 950,62	0,00
1 701,00	ALLOS SA	BRL	11 582,91	8 416,32	0,00
1 078,00	BANCO SANTANDER BRASIL SA	USD	5 791,90	6 391,98	0,00
Energy			9 064 026,78	11 995 771,14	1,36
640 983,00	PETROLEO BRASILEIRO SA	BRL	3 275 006,59	4 448 459,94	0,51
478 790,00	PETROLEO BRASILEIRO SA	BRL	2 627 163,02	3 478 086,72	0,39
316 045,00	COSAN SA	BRL	974 920,45	1 140 270,21	0,13
187 198,00	ULTRAPAR PARTICIPACOES SA	BRL	598 256,29	924 835,37	0,11
103 179,00	PRIO SA	BRL	647 776,76	885 471,22	0,10
150 536,00	VIBRA ENERGIA SA	BRL	518 013,18	638 507,69	0,07
52 923,00	ENGIE BRASIL ENERGIA SA	BRL	395 920,07	447 078,39	0,05
1 027,00	PETROLEO BRASILEIRO SA	USD	12 608,69	14 847,41	0,00
740,00	PETROLEO BRASILEIRO SA	USD	8 326,65	10 236,00	0,00
869,00	ULTRAPAR PARTICIPACOES SA	USD	2 056,68	4 263,78	0,00
476,00	CENTRAIS ELETRICAS BRASILEIRAS SA	USD	3 978,40	3 714,41	0,00
Consumer Retail			5 822 447,72	5 669 648,15	0,64
117 308,50	LOCALIZA RENT A CAR SA	BRL	1 260 306,69	1 390 401,08	0,16
208 446,00	RAIA DROGASIL SA	BRL	921 942,34	1 142 074,40	0,13
249 907,00	LOJAS RENNER SA	BRL	1 006 064,40	811 297,38	0,09
233 880,00	NATURA & CO. HOLDING SA	BRL	749 204,82	736 166,81	0,08
262 042,00	CCR SA	BRL	641 479,28	692 469,48	0,08
218 630,00	SENDAS DISTRIBUIDORA S/A	BRL	623 077,70	551 265,80	0,06
81 313,00	ATACADAO SA	BRL	231 237,99	188 661,31	0,02
390 350,00	MAGAZINE LUIZA SA	BRL	388 570,13	157 130,84	0,02
96,00	ALPARGATAS SA	BRL	564,37	181,05	0,00
Multi-Utilities			4 266 843,92	4 957 441,20	0,56
156 220,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	1 153 690,10	1 235 273,62	0,14
133 196,00	EQUATORIAL ENERGIA SA	BRL	662 097,00	886 657,99	0,10
371 945,00	CIA ENERGETICA DE MINAS GERAIS	BRL	754 556,02	795 745,36	0,09
43 532,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	410 601,66	611 449,56	0,07
140 988,00	ENEVA SA	BRL	351 780,22	357 596,92	0,04
153 927,00	CIA PARANAENSE DE ENERGIA	BRL	272 156,66	297 185,80	0,03
37 281,00	CPFL ENERGIA SA	BRL	242 654,83	267 555,92	0,03
28 597,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	210 373,61	250 372,71	0,03
20 726,00	ENERGISA SA	BRL	170 829,77	207 918,62	0,02
3 818,00	CENTRAIS ELETRICAS BRASILEIRAS SA	USD	27 294,35	32 903,96	0,01
630,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	USD	4 901,32	8 685,92	0,00
2 902,00	CIA ENERGETICA DE MINAS GERAIS	USD	5 908,38	6 094,82	0,00

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			3 285 602,59	3 137 506,20	0,36
1 222 908,00	AMBEV SA	BRL	3 276 970,41	3 129 088,33	0,36
3 321,00	AMBEV SA	USD	8 632,18	8 417,87	0,00
Raw materials			2 298 791,60	2 553 989,84	0,29
127 640,00	SUZANO SA	BRL	1 108 754,63	1 323 272,71	0,15
184 684,00	GERDAU SA	BRL	830 846,48	817 766,30	0,09
107 263,00	CIA SIDERURGICA NACIONAL SA	BRL	340 563,37	392 994,93	0,05
2 411,00	GERDAU SA	USD	10 199,45	10 585,57	0,00
884,00	SUZANO SA	USD	7 935,12	9 090,88	0,00
35,00	BRASKEM SA	USD	492,55	279,45	0,00
Industries			2 059 402,36	2 338 641,63	0,27
162 280,00	WEG SA	BRL	972 549,60	1 116 252,76	0,13
167 774,00	RUMO SA	BRL	599 162,60	717 564,34	0,08
121 911,00	KLABIN SA	BRL	487 690,16	504 824,53	0,06
Health			1 762 262,61	1 381 017,42	0,16
792 794,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	919 393,83	657 466,86	0,07
73 953,00	REDE D'OR SAO LUIZ SA	BRL	483 740,54	396 367,63	0,05
49 109,00	HYPERA SA	BRL	359 128,24	327 182,93	0,04
Telecommunication			670 007,10	901 029,82	0,10
52 850,00	TELEFONICA BRASIL SA	BRL	401 016,51	526 338,26	0,06
109 397,00	TIM SA	BRL	261 117,89	365 543,61	0,04
895,00	TELEFONICA BRASIL SA	USD	7 674,97	8 863,71	0,00
17,00	TIM SA	USD	197,73	284,24	0,00
Computing and IT			750 211,47	854 551,35	0,10
136 108,00	TOTVS SA	BRL	750 211,47	854 551,35	0,10
SOUTH AFRICA			41 338 522,93	40 507 358,90	4,60
Finance			15 603 638,44	15 870 037,40	1,80
1 309 924,00	FIRSTRAND LTD.	ZAR	4 578 726,11	4 766 651,85	0,54
347 851,00	STANDARD BANK GROUP LTD.	ZAR	3 282 994,81	3 583 325,39	0,41
220 458,00	ABSA GROUP LTD.	ZAR	2 190 066,14	1 786 578,00	0,20
457 266,00	SANLAM LTD.	ZAR	1 471 929,81	1 647 863,37	0,19
14 087,00	CAPITEC BANK HOLDINGS LTD.	ZAR	1 321 475,70	1 413 045,12	0,16
113 982,00	NEDBANK GROUP LTD.	ZAR	1 332 049,73	1 220 037,37	0,14
87 122,00	DISCOVERY LTD.	ZAR	640 651,01	619 648,02	0,07
933 063,00	OLD MUTUAL LTD.	ZAR	607 097,01	603 219,06	0,07
108 323,00	OUTSURANCE GROUP LTD.	ZAR	173 697,24	226 284,10	0,02
1 544,00	RESILIENT REIT LTD.	ZAR	4 950,88	3 385,12	0,00
Telecommunication			11 660 737,24	10 852 415,60	1,23
48 359,00	NASPERS LTD.	ZAR	7 508 911,17	7 487 985,02	0,85
440 013,00	MTN GROUP LTD.	ZAR	3 060 306,08	2 515 755,34	0,28
161 739,00	VODACOM GROUP LTD.	ZAR	1 091 519,99	848 675,24	0,10
Raw materials			7 646 965,40	6 905 664,49	0,79
231 842,00	GOLD FIELDS LTD.	ZAR	2 399 842,63	3 187 968,33	0,36
114 391,00	SASOL LTD.	ZAR	1 544 583,81	1 049 215,62	0,12
457 930,00	SIBANYE STILLWATER LTD.	ZAR	1 033 792,76	564 442,04	0,06
116 848,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	1 027 911,26	527 922,59	0,06
16 714,00	KUMBA IRON ORE LTD.	ZAR	446 417,15	508 652,33	0,06
64 213,00	NORTHAM PLATINUM HOLDINGS LTD.	ZAR	525 817,54	446 379,01	0,05
8 570,00	ANGLO AMERICAN PLATINUM LTD.	ZAR	531 295,28	408 958,05	0,05
35 831,00	HARMONY GOLD MINING CO. LTD.	ZAR	137 291,15	212 116,62	0,03
1,00	AFRICAN RAINBOW MINERALS LTD.	ZAR	13,82	9,90	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 445 816,12	4 613 565,14	0,52
102 126,00	BIDVEST GROUP LTD.	ZAR	1 267 571,68	1 275 431,88	0,14
54 262,00	BID CORP. LTD.	ZAR	1 025 794,06	1 146 010,13	0,13
62 197,00	CLICKS GROUP LTD.	ZAR	934 663,30	1 002 816,43	0,11
243 707,00	WOOLWORTHS HOLDINGS LTD.	ZAR	873 749,80	871 015,96	0,10
326 327,00	PEPKOR HOLDINGS LTD.	ZAR	339 962,57	317 098,52	0,04
1 035,00	PICK N PAY STORES LTD.	ZAR	4 074,71	1 192,22	0,00
Basic Goods			1 119 976,18	1 274 241,21	0,15
64 951,00	SHOPRITE HOLDINGS LTD.	ZAR	755 288,46	884 338,23	0,10
48 477,00	REMGRO LTD.	ZAR	364 687,72	389 902,98	0,05
Health			861 389,55	991 435,06	0,11
98 419,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	861 389,55	991 435,06	0,11
SAUDI ARABIA			31 365 327,23	33 016 235,88	3,75
Finance			14 649 078,14	15 551 132,31	1,77
252 056,00	AL RAJHI BANK	SAR	4 535 149,10	5 263 287,94	0,60
378 129,00	SAUDI NATIONAL BANK	SAR	3 507 427,64	3 528 039,73	0,40
236 255,00	RIYAD BANK	SAR	1 820 628,32	1 625 435,91	0,18
157 504,00	ALINMA BANK	SAR	1 203 656,48	1 469 552,37	0,17
94 903,00	BANQUE SAUDI FRANSI	SAR	912 152,03	916 397,54	0,10
63 020,00	BANK ALBILAD	SAR	604 538,32	691 442,82	0,08
64 734,00	SAUDI AWWAL BANK	SAR	572 708,17	592 264,41	0,07
86 791,00	ARAB NATIONAL BANK	SAR	575 499,93	530 077,29	0,06
5 301,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	SAR	197 359,73	273 083,97	0,03
62 999,00	SAUDI INVESTMENT BANK	SAR	299 381,06	242 722,77	0,03
51 672,00	BANK AL-JAZIRA	SAR	241 476,84	233 260,32	0,03
5 904,00	CO FOR COOPERATIVE INSURANCE	SAR	179 100,52	185 567,24	0,02
Raw materials			6 190 209,18	6 146 373,56	0,70
115 689,00	SAUDI BASIC INDUSTRIES CORP.	SAR	2 651 795,59	2 331 967,67	0,27
166 149,00	SAUDI ARABIAN MINING CO.	SAR	1 573 642,13	1 947 291,41	0,22
34 942,00	SABIC AGRI-NUTRIENTS CO.	SAR	1 152 268,02	1 165 734,86	0,13
34 635,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	303 570,77	284 692,67	0,03
17 714,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	212 409,17	162 710,39	0,02
52 657,00	NATIONAL INDUSTRIALIZATION CO.	SAR	188 732,20	157 369,56	0,02
10 235,00	ADVANCED PETROCHEMICAL CO	SAR	107 791,30	96 607,00	0,01
Telecommunication			3 896 374,24	4 092 268,23	0,46
321 351,00	SAUDI TELECOM CO.	SAR	3 118 546,44	3 134 043,38	0,35
60 624,00	ETIHAD ETISALAT CO.	SAR	564 563,31	717 839,88	0,08
70 723,00	MOBILE TELECOMMUNICATIONS CO. SAUDI ARABIA	SAR	213 264,49	240 384,97	0,03
Energy			2 689 649,24	2 776 574,32	0,31
348 539,00	SAUDI ARABIAN OIL CO.	SAR	2 689 649,24	2 776 574,32	0,31
Multi-Utilities			1 599 298,90	1 829 961,38	0,21
21 585,00	ACWA POWER CO.	SAR	1 004 927,34	1 339 149,79	0,15
107 121,00	SAUDI ELECTRICITY CO.	SAR	594 371,56	490 811,59	0,06
Health			1 069 864,11	1 197 479,80	0,14
11 242,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	617 886,27	770 736,46	0,09
6 294,00	MOUWASAT MEDICAL SERVICES CO.	SAR	159 440,18	169 868,37	0,02
5 012,00	NAHDI MEDICAL CO.	SAR	210 858,85	165 758,43	0,02
2 197,00	DALLAH HEALTHCARE CO.	SAR	81 678,81	91 116,54	0,01
Basic Goods			701 502,16	704 393,63	0,08
42 015,00	SAVOLA GROUP	SAR	365 530,99	379 839,54	0,04
24 094,00	ALMARAI CO. JSC	SAR	335 971,17	324 554,09	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			271 540,43	433 787,21	0,05
1 543,00	ELM CO.	SAR	154 533,59	303 576,06	0,03
1 542,00	ARABIAN INTERNET & COMMUNICATIONS SERVICES CO.	SAR	117 006,84	130 211,15	0,02
Consumer Retail			297 810,83	284 265,44	0,03
75 581,00	JARIR MARKETING CO.	SAR	297 810,83	284 265,44	0,03
MEXICO			21 113 694,19	25 490 372,34	2,89
Finance			5 790 790,84	7 215 923,14	0,82
667 321,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	4 791 830,52	6 091 493,84	0,69
137 571,00	PROLOGIS PROPERTY MEXICO SA DE CV	MXN	544 182,44	593 843,90	0,07
186 098,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	224 849,06	304 116,52	0,03
74 586,00	BANCO DEL BAJIO SA	MXN	229 928,82	226 468,88	0,03
Basic Goods			4 281 396,50	5 781 082,65	0,66
250 694,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	2 012 977,17	2 961 686,50	0,34
169 967,00	GRUPO BIMBO SAB DE CV	MXN	680 749,37	780 932,26	0,09
66 371,00	ARCA CONTINENTAL SAB DE CV	MXN	485 122,85	657 831,08	0,07
67 548,00	COCA-COLA FEMSA SAB DE CV	MXN	440 756,63	581 246,45	0,07
195 545,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	355 655,53	398 998,94	0,05
23 767,00	GRUMA SAB DE CV	MXN	296 841,41	395 305,71	0,04
528 122,00	CONTROLADORA AXTEL SAB DE CV	MXN	9 293,54	5 081,71	0,00
Industries			3 394 465,54	4 149 148,88	0,47
2 219 896,00	CEMEX SAB DE CV	MXN	1 140 607,85	1 568 797,74	0,18
63 040,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	922 399,93	998 944,20	0,11
24 965,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	556 564,95	663 884,62	0,08
53 901,00	GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV	MXN	447 449,84	517 955,86	0,06
402 822,00	ALFA SAB DE CV	MXN	247 642,16	293 717,91	0,03
82 052,00	OPERADORA DE SITES MEXICANOS SAB DE CV	MXN	78 399,38	105 006,50	0,01
2 273,00	SITIOS LATINOAMERICA SAB DE CV	MXN	1 401,43	842,05	0,00
Raw materials			2 571 609,65	3 099 926,66	0,35
500 719,00	GRUPO MEXICO SAB DE CV	MXN	2 007 226,23	2 520 900,06	0,28
161 540,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	318 891,48	324 864,12	0,04
19 153,00	INDUSTRIAS PENOLES SAB DE CV	MXN	245 491,94	254 162,48	0,03
Consumer Retail			2 288 208,39	2 697 401,64	0,30
673 668,00	WAL-MART DE MEXICO SAB DE CV	MXN	2 185 440,06	2 577 388,03	0,29
12 220,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	102 768,33	120 013,61	0,01
Telecommunication			2 787 223,27	2 546 889,37	0,29
3 026 930,00	AMERICA MOVIL SAB DE CV	MXN	2 787 221,97	2 546 888,76	0,29
1,00	GRUPO TELEvisa SAB	MXN	1,30	0,61	0,00
THAILAND			19 567 592,37	18 951 350,56	2,15
Energy			3 360 836,33	3 331 201,56	0,38
2 247 382,00	PTT PCL	THB	2 075 778,17	2 130 885,41	0,24
108 970,00	PTT EXPLORATION & PRODUCTION PCL	THB	450 136,71	432 071,18	0,05
667 500,00	PTT OIL & RETAIL BUSINESS PCL	THB	377 550,98	338 136,29	0,04
136 096,00	THAI OIL PCL	THB	187 887,82	194 013,07	0,02
117 100,00	PTT PCL	THB	108 469,04	111 029,94	0,01
14 200,00	PTT EXPLORATION & PRODUCTION PCL	THB	65 203,17	56 303,67	0,01
22 300,00	THAI OIL PCL	THB	30 541,90	31 790,00	0,01
17 000,00	ENERGY ABSOLUTE PCL	THB	43 304,25	19 951,21	0,00
33 600,00	PTT OIL & RETAIL BUSINESS PCL	THB	21 964,29	17 020,79	0,00
Industries			3 015 583,11	3 147 447,17	0,36
733 000,00	DELTA ELECTRONICS THAILAND PCL	THB	1 406 398,58	1 710 778,56	0,19
431 548,00	AIRPORTS OF THAILAND PCL	THB	782 762,78	683 870,97	0,08
1 761 547,00	BTS GROUP HOLDINGS PCL	THB	361 687,05	338 718,87	0,04

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 051 273,00	BANGKOK EXPRESSWAY & METRO PCL	THB	226 680,23	221 661,26	0,03
91 400,00	SCG PACKAGING PCL	THB	106 549,14	87 268,17	0,01
43 600,00	AIRPORTS OF THAILAND PCL	THB	85 099,97	69 092,60	0,01
80 400,00	BTS GROUP HOLDINGS PCL	THB	17 554,60	15 459,71	0,00
13 100,00	SCG PACKAGING PCL	THB	18 115,01	12 507,80	0,00
12 200,00	BERLI JUCKER PCL	THB	10 735,75	8 089,23	0,00
Consumer Retail			3 373 035,79	3 082 230,39	0,35
629 815,00	CP ALL PCL	THB	1 061 449,01	935 423,29	0,11
756 468,00	MINOR INTERNATIONAL PCL	THB	636 426,66	591 861,01	0,07
620 300,00	CP AXTRA PCL	THB	437 013,53	444 194,01	0,05
1 341 549,00	HOME PRODUCT CENTER PCL	THB	509 981,66	416 293,43	0,05
245 600,00	CENTRAL RETAIL CORP. PCL	THB	261 926,74	267 066,47	0,03
1 158 521,00	LAND & HOUSES PCL	THB	271 381,10	250 419,80	0,03
62 100,00	CP ALL PCL	THB	97 788,87	92 233,09	0,01
32 100,00	MINOR INTERNATIONAL PCL	THB	23 999,62	25 115,06	0,00
18 400,00	CENTRAL RETAIL CORP. PCL	THB	19 722,13	20 008,24	0,00
60 200,00	HOME PRODUCT CENTER PCL	THB	22 464,49	18 680,54	0,00
77 800,00	BANGKOK EXPRESSWAY & METRO PCL	THB	19 045,93	16 404,16	0,00
6 700,00	JMT NETWORK SERVICES PCL	THB	11 836,05	4 531,29	0,00
Health			2 366 064,80	2 345 360,92	0,26
2 522 996,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	1 894 082,26	1 856 892,24	0,21
62 474,00	BUMRUNGRAD HOSPITAL PCL	THB	346 073,36	367 840,41	0,04
115 100,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	89 100,90	84 712,10	0,01
6 100,00	BUMRUNGRAD HOSPITAL PCL	THB	36 808,28	35 916,17	0,00
Finance			2 238 133,41	2 171 939,99	0,25
144 200,00	KASIKORNBANK PCL	THB	556 566,35	516 304,82	0,06
222 885,00	CENTRAL PATTANA PCL	THB	387 000,55	413 795,76	0,05
99 400,00	SCB X PCL	THB	276 079,80	275 492,53	0,03
182 200,00	MUANGTHAI CAPITAL PCL	THB	192 776,12	217 454,32	0,03
376 922,00	KRUNG THAI BANK PCL	THB	168 686,04	183 940,12	0,02
1 854 100,00	ASSET WORLD CORP. PCL	THB	236 803,08	175 061,36	0,02
3 261 900,00	TMB BANK PCL	THB	131 075,25	144 475,52	0,02
80 800,00	KRUNGTHAI CARD PCL	THB	113 025,82	93 219,71	0,01
37 100,00	SRISAWAD CORP. PCL	THB	54 614,95	39 850,71	0,01
20 500,00	CENTRAL PATTANA PCL	THB	36 486,06	38 059,15	0,00
85 100,00	LAND & HOUSES PCL	THB	20 607,80	18 394,77	0,00
35 500,00	KRUNG THAI BANK PCL	THB	16 441,72	17 324,21	0,00
9 100,00	KRUNGTHAI CARD PCL	THB	13 607,26	10 498,75	0,00
7 500,00	MUANGTHAI CAPITAL PCL	THB	6 947,21	8 951,19	0,00
81 400,00	ASSET WORLD CORP. PCL	THB	12 818,06	7 685,67	0,00
7 000,00	SRISAWAD CORP. PCL	THB	7 364,04	7 519,00	0,00
18 100,00	BANGKOK COMMERCIAL ASSET MANAGEMENT PCL	THB	7 233,30	3 912,40	0,00
Raw materials			2 284 489,23	1 991 094,64	0,22
181 585,00	SIAM CEMENT PCL	THB	1 660 781,81	1 473 698,18	0,17
307 982,00	PTT GLOBAL CHEMICAL PCL	THB	352 390,65	314 480,13	0,03
230 139,00	INDORAMA VENTURES PCL	THB	225 802,20	166 327,43	0,02
23 000,00	PTT GLOBAL CHEMICAL PCL	THB	25 565,72	23 485,28	0,00
17 100,00	INDORAMA VENTURES PCL	THB	18 555,00	12 358,61	0,00
13 906,00	IRPC PCL	THB	1 393,85	745,01	0,00
Telecommunication			1 755 126,43	1 824 262,33	0,21
268 034,00	ADVANCED INFO SERVICE PCL	THB	1 460 224,70	1 542 612,24	0,17
74 440,00	INTOUCH HOLDINGS PCL	THB	143 693,50	141 162,57	0,02
11 400,00	ADVANCED INFO SERVICE PCL	THB	56 570,11	65 610,26	0,01
397 645,00	TRUE CORP. PCL	THB	73 367,76	53 259,13	0,01
11 400,00	INTOUCH HOLDINGS PCL	THB	21 270,36	21 618,13	0,00

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			768 940,19	714 174,57	0,08
442 487,00	GULF ENERGY DEVELOPMENT PCL	THB	538 719,11	522 237,05	0,06
7 900,00	SIAM CEMENT PCL	THB	68 159,37	64 114,41	0,01
43 885,00	RATCH GROUP PCL	THB	48 709,56	36 663,49	0,01
29 900,00	GULF ENERGY DEVELOPMENT PCL	THB	40 159,48	35 288,92	0,00
23 800,00	GLOBAL POWER SYNERGY PCL	THB	41 576,93	30 614,41	0,00
11 100,00	RATCH GROUP PCL	THB	11 897,59	9 273,44	0,00
7 200,00	GLOBAL POWER SYNERGY PCL	THB	11 718,94	9 261,50	0,00
9 300,00	B GRIMM POWER PCL	THB	7 999,21	6 721,35	0,00
Basic Goods			405 383,08	343 638,99	0,04
379 410,00	CHAROEN POKPHAND FOODS PCL	THB	239 239,76	197 229,56	0,02
64 668,00	BERLI JUCKER PCL	THB	45 966,79	42 878,20	0,01
53 500,00	OSOTSPA PCL	THB	38 027,50	31 216,46	0,01
11 200,00	CARABAO GROUP PCL	THB	23 489,46	24 506,38	0,00
39 400,00	CHAROEN POKPHAND FOODS PCL	THB	26 329,25	20 481,39	0,00
29 200,00	THAI UNION GROUP PCL	THB	14 296,69	11 616,66	0,00
15 300,00	OSOTSPA PCL	THB	10 629,23	8 927,32	0,00
3 100,00	CARABAO GROUP PCL	THB	7 404,40	6 783,02	0,00
INDONESIA			16 125 683,17	16 244 317,31	1,84
Finance			8 692 473,01	9 522 269,08	1,08
6 092 340,00	BANK CENTRAL ASIA TBK PT	IDR	3 154 689,53	3 367 062,10	0,38
9 985 298,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	3 076 001,80	3 361 055,33	0,38
5 466 418,00	BANK MANDIRI PERSERO TBK PT	IDR	1 715 967,51	1 944 452,56	0,22
2 688 614,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	745 696,74	849 661,74	0,10
200,00	BANK JAGO TBK PT	IDR	111,14	34,10	0,00
29,00	BANK TABUNGAN NEGARA PERSERO TBK PT	IDR	4,67	2,13	0,00
42,00	PAKUWON JATI TBK PT	IDR	1,62	1,12	0,00
Telecommunication			2 509 472,95	2 408 184,00	0,27
7 693 202,00	TELKOM INDONESIA PERSERO TBK PT	IDR	1 801 695,68	1 786 665,99	0,20
122 903 600,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	707 675,72	621 444,28	0,07
600,00	TOWER BERSAMA INFRASTRUCTURE TBK PT	IDR	101,55	73,73	0,00
Raw materials			1 872 008,18	1 611 684,39	0,18
6 259 000,00	ANEKA TAMBANG TBK	IDR	705 609,49	627 434,62	0,07
1 064 992,00	INDAH KIAT PULP & PAPER TBK PT	IDR	603 655,01	521 278,40	0,06
2 885 595,00	MERDEKA COPPER GOLD TBK PT	IDR	555 098,26	458 076,78	0,05
19 300,00	VALE INDONESIA TBK PT	IDR	7 639,60	4 890,73	0,00
9,00	PABRIK KERTAS TJIWI KIMIA TBK PT	IDR	5,82	3,86	0,00
Basic Goods			1 179 066,74	1 073 854,22	0,12
2 051 300,00	SUMBER ALFARIA TRIJAYA TBK PT	IDR	338 447,98	353 375,10	0,04
426 642,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	286 188,85	265 266,94	0,03
837 528,00	UNILEVER INDONESIA TBK PT	IDR	231 112,05	173 825,38	0,02
540 068,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	185 537,09	159 559,86	0,02
321 251,00	INDOFOOD SUKSES MAKMUR TBK PT	IDR	137 780,77	121 826,94	0,01
Health			1 041 028,09	843 466,47	0,10
8 910 515,00	KALBE FARMA TBK PT	IDR	1 041 028,09	843 466,47	0,10
Industries			829 147,27	783 243,64	0,09
1 503 559,00	SEMEN INDONESIA PERSERO TBK PT	IDR	590 931,33	565 769,57	0,06
3 735 400,00	SARANA MENARA NUSANTARA TBK PT	IDR	238 145,45	217 425,99	0,03
87,00	INDOCEMENT TUNGGA PRAKARSA TBK PT	IDR	70,49	48,08	0,00
Multi-Utilities			2 336,25	1 527,55	0,00
22 992,00	PERUSAHAAN GAS NEGARA TBK PT	IDR	2 336,25	1 527,55	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			150,68	87,96	0,00
1 100,00	ADARO MINERALS INDONESIA TBK PT	IDR	150,68	87,96	0,00
MALAYSIA			15 450 679,25	14 539 032,70	1,65
Finance			7 984 885,05	7 685 600,74	0,87
3 345 580,00	PUBLIC BANK BHD	MYR	2 986 603,59	2 827 603,08	0,32
1 246 854,00	MALAYAN BANKING BHD	MYR	2 266 996,85	2 183 771,02	0,25
1 470 700,00	CIMB GROUP HOLDINGS BHD	MYR	1 677 477,93	1 694 999,96	0,19
344 720,00	RHB BANK BHD	MYR	404 561,92	370 128,66	0,04
418 779,00	AMMB HOLDINGS BHD	MYR	345 960,61	330 840,75	0,04
74 730,00	HONG LEONG BANK BHD	MYR	303 284,15	278 257,27	0,03
Basic Goods			1 600 546,60	1 402 552,90	0,16
16 198,00	NESTLE MALAYSIA BHD	MYR	462 069,05	375 282,62	0,04
55 844,00	KUALA LUMPUR KEPONG BHD	MYR	258 993,50	240 060,66	0,03
288 805,00	IOI CORP. BHD	MYR	243 652,97	223 607,82	0,03
73 498,00	PPB GROUP BHD	MYR	260 417,12	209 668,80	0,02
238 310,00	SIME DARBY PLANTATION BHD	MYR	226 707,14	209 395,27	0,02
125 823,00	QL RESOURCES BHD	MYR	144 434,39	141 542,18	0,02
287,00	FRASER & NEAVE HOLDINGS BHD	MYR	1 946,21	1 592,22	0,00
236,00	CARLSBERG BREWERY MALAYSIA BHD	MYR	1 376,35	896,41	0,00
453,00	GENTING PLANTATIONS BHD	MYR	949,87	506,92	0,00
Industries			1 208 214,80	1 216 588,56	0,14
931 776,00	GAMUDA BHD	MYR	826 014,64	842 585,42	0,10
153 893,00	MISC BHD	MYR	234 575,80	221 022,32	0,02
105 428,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	147 027,11	152 870,44	0,02
200,00	KOSSAN RUBBER INDUSTRIES BHD	MYR	281,31	72,89	0,00
167,00	SUPERMAX CORP. BHD	MYR	301,73	30,93	0,00
37,00	TOP GLOVE CORP. BHD	MYR	14,21	6,56	0,00
Raw materials			1 104 098,39	1 071 837,90	0,12
402 068,00	PETRONAS CHEMICALS GROUP BHD	MYR	597 357,96	567 155,65	0,06
532 578,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	506 740,43	504 682,25	0,06
Telecommunication			1 244 454,85	1 058 323,33	0,12
539 748,00	MAXIS BHD	MYR	464 465,21	409 394,03	0,05
632 925,00	AXIATA GROUP BHD	MYR	413 942,28	296 769,28	0,03
303 233,00	CELCOMDIGI BHD	MYR	260 689,48	243 739,75	0,03
99 158,00	TELEKOM MALAYSIA BHD	MYR	105 357,88	108 420,27	0,01
Consumer Retail			1 091 140,35	967 088,43	0,11
626 548,00	SIME DARBY BHD	MYR	289 147,45	290 076,10	0,03
306 205,00	GENTING BHD	MYR	300 868,04	278 704,50	0,03
758 750,00	MR DIY GROUP M BHD	MYR	297 415,40	216 748,67	0,03
341 082,00	GENTING MALAYSIA BHD	MYR	202 783,34	180 759,37	0,02
1 105,00	WESTPORTS HOLDINGS BHD	MYR	909,03	794,59	0,00
32,00	CAPITAL A BHD	MYR	17,09	5,20	0,00
Energy			636 493,38	580 852,44	0,07
90 975,00	PETRONAS GAS BHD	MYR	315 847,63	311 860,99	0,04
389 076,00	DIALOG GROUP BHD	MYR	200 371,76	158 669,89	0,02
25 640,00	PETRONAS DAGANGAN BHD	MYR	120 273,99	110 321,56	0,01
Health			380 997,74	375 699,25	0,04
316 252,00	IHH HEALTHCARE BHD	MYR	380 997,74	375 699,25	0,04
Computing and IT			198 723,19	178 552,93	0,02
301 100,00	INARI AMERTRON BHD	MYR	198 723,19	178 552,93	0,02
Multi-Utilities			1 124,90	1 936,22	0,00
5 200,00	YTL CORP. BHD	MYR	1 124,90	1 936,22	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED ARAB EMIRATES			10 297 543,64	10 241 095,95	1,16
Finance			6 933 350,22	7 551 316,69	0,86
1 065 121,00	EMAAR PROPERTIES PJSC	AED	1 665 701,40	2 079 256,23	0,24
567 977,00	FIRST ABU DHABI BANK PJSC	AED	2 216 912,77	1 954 339,68	0,22
243 484,00	EMIRATES NBD BANK PJSC	AED	808 166,73	1 038 246,35	0,12
495 102,00	ALDAR PROPERTIES PJSC	AED	530 139,62	652 878,47	0,08
282 266,00	ABU DHABI COMMERCIAL BANK PJSC	AED	599 235,19	638 682,67	0,07
372 234,00	DUBAI ISLAMIC BANK PJSC	AED	511 270,74	524 802,57	0,06
186 705,00	ABU DHABI ISLAMIC BANK PJSC	AED	385 878,34	465 715,13	0,05
251 841,00	MULTIPLY GROUP PJSC	AED	216 045,43	197 395,59	0,02
Telecommunication			2 766 501,82	2 164 720,90	0,24
447 174,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	2 766 501,82	2 164 720,90	0,24
Consumer Retail			597 691,60	525 058,36	0,06
301 146,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	323 597,98	274 639,31	0,03
324 593,00	AMERICANA RESTAURANTS INTERNATIONAL PLC	AED	274 093,62	250 419,05	0,03
HONG KONG			10 003 053,05	9 179 882,64	1,04
Computing and IT			1 884 172,53	2 610 862,60	0,30
1 897 634,00	LENOVO GROUP LTD.	HKD	1 632 520,29	2 402 370,28	0,27
95 254,00	HUA HONG SEMICONDUCTOR LTD.	HKD	251 652,24	208 492,32	0,03
Finance			2 874 785,44	2 268 271,75	0,26
624 412,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	1 444 260,83	996 080,71	0,11
950 143,00	CITIC LTD.	HKD	889 834,24	859 188,45	0,10
257 794,00	FAR EAST HORIZON LTD.	HKD	191 342,71	183 504,21	0,02
206 827,00	YUEXIU PROPERTY CO. LTD.	HKD	226 743,26	152 499,77	0,02
92 345,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	113 919,09	71 942,83	0,01
14 095,00	YUEXIU REAL ESTATE INVESTMENT TRUST	HKD	3 144,91	2 058,92	0,00
534,00	WHARF HOLDINGS LTD.	HKD	1 385,82	1 556,98	0,00
514,00	SHANGHAI INDUSTRIAL HOLDINGS LTD.	HKD	1 074,81	577,42	0,00
1 009,00	CHINA EVERBRIGHT LTD.	HKD	1 500,62	540,43	0,00
3 600,00	SINO-OCEAN GROUP HOLDING LTD.	HKD	1 249,33	183,64	0,00
963,00	SHENZHEN INVESTMENT LTD.	HKD	300,27	128,39	0,00
115,00	CHINA JINMAO HOLDINGS GROUP LTD.	HKD	29,55	10,00	0,00
Health			1 611 401,84	1 405 645,42	0,16
1 317 221,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	1 249 787,05	1 108 664,45	0,13
388 360,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	HKD	188 974,55	176 942,39	0,02
201 836,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD.	HKD	172 640,24	120 038,58	0,01
Basic Goods			1 290 519,01	838 938,65	0,09
211 592,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	1 290 519,01	838 938,65	0,09
Multi-Utilities			788 938,16	662 147,58	0,07
773 298,00	GUANGDONG INVESTMENT LTD.	HKD	618 132,26	509 213,70	0,06
48 588,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	170 805,90	152 933,88	0,01
Consumer Retail			449 724,01	446 138,69	0,05
233 895,00	CHINA MERCHANTS PORT HOLDINGS CO LTD	HKD	280 531,12	288 514,35	0,03
88 671,00	SINOTRUK HONG KONG LTD.	HKD	168 499,83	157 487,19	0,02
845,00	SUN ART RETAIL GROUP LTD.	HKD	693,06	137,15	0,00
Industries			339 968,46	432 378,79	0,05
101 901,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	339 968,46	432 378,79	0,05
Raw materials			502 544,78	341 150,95	0,04
640 440,00	FOSUN INTERNATIONAL LTD.	HKD	502 044,22	340 797,18	0,04
1 321,00	MMG LTD.	HKD	500,56	353,77	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			260 998,82	174 348,21	0,02
592 078,00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	HKD	260 998,82	174 348,21	0,02
POLAND			5 747 477,54	7 725 778,03	0,88
Finance			2 562 260,27	4 034 680,46	0,46
112 454,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	805 742,43	1 302 715,77	0,15
9 191,00	SANTANDER BANK POLSKA SA	PLN	599 851,35	1 036 372,01	0,12
23 612,00	BANK POLSKA KASA OPIEKI SA	PLN	548 762,44	826 519,93	0,09
58 244,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	453 684,86	633 827,28	0,07
1 910,00	MBANK SA	PLN	154 219,19	235 245,47	0,03
Energy			1 162 899,79	1 240 889,32	0,14
82 292,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	1 162 899,79	1 240 889,32	0,14
Basic Goods			438 908,87	668 179,11	0,08
6 300,00	DINO POLSKA SA	PLN	438 908,87	668 179,11	0,08
Consumer Retail			318 433,68	532 987,49	0,06
143,00	LPP SA	PLN	318 433,68	532 987,49	0,06
Raw materials			484 461,64	508 396,95	0,06
17 998,00	KGHM POLSKA MIEDZ SA	PLN	484 461,64	508 396,95	0,06
Industries			418 242,71	472 984,64	0,05
3 282,00	BUDIMEX SA	PLN	418 242,71	472 984,64	0,05
Computing and IT			287 344,91	221 011,26	0,02
8 348,00	CD PROJEKT SA	PLN	287 344,91	221 011,26	0,02
Telecommunication			74 925,67	46 648,80	0,01
16 434,00	CYFROWY POLSAT SA	PLN	74 925,67	46 648,80	0,01
QATAR			6 989 479,96	6 637 522,35	0,75
Finance			5 234 729,15	4 925 697,08	0,56
593 363,00	QATAR NATIONAL BANK QPSC	QAR	2 560 206,41	2 367 827,55	0,27
265 837,00	QATAR ISLAMIC BANK SAQ	QAR	1 302 301,76	1 381 389,93	0,16
416 225,00	COMMERCIAL BANK PSQC	QAR	624 808,89	615 743,31	0,07
717 219,00	MASRAF AL RAYAN QSC	QAR	638 444,80	462 212,15	0,05
137 545,00	BARWA REAL ESTATE CO.	QAR	108 967,29	98 524,14	0,01
Energy			811 701,77	783 358,94	0,09
192 703,00	QATAR FUEL QSC	QAR	811 701,77	783 358,94	0,09
Raw materials			391 953,20	373 911,08	0,04
116 580,00	INDUSTRIES QATAR QSC	QAR	391 953,20	373 911,08	0,04
Telecommunication			240 344,61	278 950,58	0,03
102 931,00	OOREDOO QPSC	QAR	240 344,61	278 950,58	0,03
Industries			310 751,23	275 604,67	0,03
320 373,00	QATAR GAS TRANSPORT CO. LTD.	QAR	310 751,23	275 604,67	0,03
KUWAIT			6 789 421,70	6 446 841,27	0,73
Finance			6 369 241,15	6 105 259,52	0,69
1 210 312,00	NATIONAL BANK OF KUWAIT SAKP	KWD	3 342 085,33	3 187 999,30	0,36
1 043 608,00	KUWAIT FINANCE HOUSE KSCP	KWD	2 272 322,06	2 232 324,78	0,25
178 266,00	BOUBYAN BANK KSCP	KWD	362 725,73	315 139,71	0,04
256 035,00	GULF BANK KSCP	KWD	233 363,95	211 977,15	0,02
63 540,00	MABANEE CO SAK	KWD	158 744,08	157 818,58	0,02
Telecommunication			216 640,40	186 885,85	0,02
125 108,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	216 640,40	186 885,85	0,02

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			203 540,15	154 695,90	0,02
103 152,00	AGILITY PUBLIC WAREHOUSING CO. KSC	KWD	203 540,15	154 695,90	0,02
PHILIPPINES			6 115 803,89	5 994 828,22	0,68
Finance			3 552 690,18	3 580 036,79	0,41
1 651 586,00	SM PRIME HOLDINGS, INC.	PHP	960 032,70	888 297,83	0,10
387 304,00	BDO UNIBANK, INC.	PHP	764 612,14	826 273,84	0,10
1 099 508,00	AYALA LAND, INC.	PHP	569 014,85	619 225,93	0,07
323 177,00	BANK OF THE PHILIPPINE ISLANDS	PHP	518 628,77	548 402,35	0,06
40 510,00	AYALA CORP.	PHP	465 619,01	450 994,11	0,05
293 819,00	METROPOLITAN BANK & TRUST CO.	PHP	273 867,99	246 410,24	0,03
13 429,00	MEGAWORLD CORP.	PHP	914,72	432,49	0,00
Consumer Retail			1 023 256,73	1 054 923,64	0,12
39 907,00	SM INVESTMENTS CORP.	PHP	606 130,07	568 888,40	0,06
83 064,00	INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	PHP	265 423,40	335 134,78	0,04
36 590,00	JOLLIBEE FOODS CORP	PHP	149 814,73	150 379,69	0,02
3 429,00	ALTUS PROPERTY VENTURES, INC.	PHP	1 888,53	520,77	0,00
Basic Goods			695 673,78	543 478,13	0,06
142 396,00	UNIVERSAL ROBINA CORP.	PHP	324 972,18	275 154,60	0,03
430 232,00	JG SUMMIT HOLDINGS, INC.	PHP	370 701,60	268 323,53	0,03
Multi-Utilities			249 060,04	304 828,16	0,03
45 990,00	MANILA ELECTRIC CO.	PHP	241 857,87	299 983,81	0,03
67 655,00	ACEN CORP.	PHP	7 202,17	4 844,35	0,00
Telecommunication			294 640,51	260 510,24	0,03
12 388,00	PLDT, INC.	PHP	292 700,92	259 019,97	0,03
53,00	GLOBE TELECOM, INC.	PHP	1 939,59	1 490,27	0,00
Industries			300 482,65	251 051,26	0,03
344 323,00	ABOITIZ EQUITY VENTURES, INC.	PHP	300 482,65	251 051,26	0,03
GREECE			4 183 940,76	5 124 966,37	0,58
Finance			1 834 522,54	2 254 723,38	0,26
124 972,00	NATIONAL BANK OF GREECE SA	EUR	626 891,94	786 073,88	0,09
418 008,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA	EUR	494 931,90	672 992,88	0,08
287 203,00	ALPHA SERVICES & HOLDINGS SA	EUR	352 101,30	442 005,42	0,05
110 516,00	PIRAEUS FINANCIAL HOLDINGS SA	EUR	360 597,40	353 651,20	0,04
Multi-Utilities			946 468,28	1 245 076,38	0,14
25 713,00	MYTILINEOS SA	EUR	718 612,13	943 667,10	0,11
27 008,00	PUBLIC POWER CORP. SA	EUR	227 856,15	301 409,28	0,03
Consumer Retail			859 169,88	1 104 337,75	0,12
47 567,00	OPAP SA	EUR	602 044,70	731 104,79	0,08
14 858,00	JUMBO SA	EUR	257 125,18	373 232,96	0,04
Telecommunication			338 513,40	317 894,70	0,04
24 643,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	338 513,40	317 894,70	0,04
Energy			205 266,66	202 934,16	0,02
8 541,00	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	205 266,66	202 934,16	0,02
BERMUDA			5 625 560,17	5 101 212,49	0,58
Finance			2 725 491,01	2 718 880,59	0,31
19 996,00	CREDICORP LTD.	USD	2 713 151,62	2 713 981,73	0,31
9 334,00	HOPSON DEVELOPMENT HOLDINGS LTD.	HKD	10 445,44	4 393,38	0,00
11 627,00	SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LTD.	HKD	1 893,95	505,48	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 064 977,60	878 208,85	0,10
439 658,00	CHINA GAS HOLDINGS LTD.	HKD	488 755,27	392 983,41	0,04
119 601,00	CHINA RESOURCES GAS GROUP LTD.	HKD	431 457,19	354 960,18	0,04
645 765,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	144 765,14	130 265,26	0,02
Energy			681 810,92	704 220,71	0,08
862 842,00	KUNLUN ENERGY CO. LTD.	HKD	681 810,92	704 220,71	0,08
Computing and IT			538 193,75	343 829,81	0,04
699 476,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	538 193,75	343 829,81	0,04
Industries			330 117,56	269 994,29	0,03
21 366,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	330 117,56	269 994,29	0,03
Telecommunication			283 323,91	185 204,95	0,02
923 425,00	CHINA RUYI HOLDINGS LTD.	HKD	283 323,91	185 204,95	0,02
Consumer Retail			974,34	444,32	0,00
5 302,00	ALIBABA PICTURES GROUP LTD.	HKD	505,25	295,04	0,00
170,00	SHENZHEN INTERNATIONAL HOLDINGS LTD.	HKD	173,49	129,68	0,00
2 683,00	GOME RETAIL HOLDINGS LTD.	HKD	295,60	19,60	0,00
Health			671,08	428,97	0,00
992,00	LUYE PHARMA GROUP LTD.	HKD	671,08	428,97	0,00
TURKEY			4 302 474,97	4 816 918,34	0,55
Finance			1 300 015,63	1 534 495,20	0,18
868 639,00	YAPI VE KREDI BANKASI AS	TRY	512 812,52	520 255,72	0,06
401 215,00	AKBANK TAS	TRY	350 125,16	449 118,46	0,05
449 953,00	TURKIYE IS BANKASI AS	TRY	215 826,68	322 175,84	0,04
131 117,00	HACI OMER SABANCI HOLDING AS	TRY	221 251,27	242 945,18	0,03
Consumer Retail			1 379 103,93	1 269 148,64	0,15
70 910,00	TURK HAVA YOLLARI AO	TRY	379 934,24	496 863,04	0,06
221 408,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	340 868,42	310 957,74	0,04
169 913,00	SASA POLYESTER SANAYI AS	TRY	381 568,25	189 783,28	0,02
5 912,00	PEGASUS HAVA TASIMACILIGI AS	TRY	128 355,66	117 697,32	0,01
4 507,00	FORD OTOMOTIV SANAYI AS	TRY	87 443,65	102 159,49	0,01
8 030,00	TOFAS TURK OTOMOBIL FABRIKASI AS	TRY	60 933,71	51 687,77	0,01
Industries			565 662,65	727 963,85	0,08
97 764,00	KOC HOLDING AS	TRY	315 638,18	424 920,98	0,05
219 802,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	250 024,47	303 042,87	0,03
Energy			444 842,99	635 714,09	0,07
145 035,00	TURKIYE PETROL RAFINERILERI AS	TRY	444 842,99	635 714,09	0,07
Basic Goods			202 034,39	269 492,61	0,03
29 234,00	BIM BIRLESIK MAGAZALAR AS	TRY	202 034,39	269 492,61	0,03
Telecommunication			264 250,90	266 988,28	0,03
155 266,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	264 250,90	266 988,28	0,03
Raw materials			146 564,48	113 115,67	0,01
90 009,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	146 564,48	113 115,67	0,01
CHILE			4 768 278,99	4 455 663,17	0,51
Raw materials			1 507 730,84	1 320 211,05	0,15
18 358,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	CLP	1 184 184,41	1 001 942,94	0,11
180 603,00	EMPRESAS CMPC SA	CLP	323 546,43	318 268,11	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 027 339,78	1 112 854,45	0,13
24 483,00	BANCO DE CHILE	USD	452 159,71	511 535,39	0,06
23 731,00	BANCO SANTANDER CHILE	USD	379 405,26	418 700,16	0,05
7 371,00	BANCO DE CREDITO E INVERSIONES SA	CLP	195 387,30	182 235,95	0,02
262,00	CENCOSUD SHOPPING SA	CLP	387,51	382,95	0,00
Energy			742 426,18	750 228,10	0,09
50 078,00	EMPRESAS COPEC SA	CLP	375 153,05	332 754,74	0,04
5 308 518,00	ENEL CHILE SA	CLP	249 462,58	313 610,94	0,04
35 411,00	ENEL CHILE SA	USD	117 810,55	103 862,42	0,01
Multi-Utilities			622 081,85	557 663,88	0,06
5 510 412,00	ENEL AMERICAS SA	CLP	621 357,80	556 939,39	0,06
4 078,00	COLBUN SA	CLP	667,48	590,98	0,00
2 260,00	ENEL CHILE SA	CLP	56,57	133,51	0,00
Consumer Retail			406 858,59	321 221,75	0,04
140 852,00	FALABELLA SA	CLP	406 858,59	321 221,75	0,04
Basic Goods			274 629,33	282 506,90	0,03
164 086,00	CENCOSUD SA	CLP	273 460,52	281 506,73	0,03
438,00	EMBOTELLADORA ANDINA SA	CLP	1 162,42	994,35	0,00
1,00	CIA CERVECERIAS UNIDAS SA	CLP	6,39	5,82	0,00
Industries			187 212,42	110 977,04	0,01
1 978 867,00	CIA SUD AMERICANA DE VAPORES SA	CLP	187 212,42	110 977,04	0,01
UNITED STATES			5 400 307,29	4 091 470,64	0,46
Consumer Retail			5 400 307,29	4 091 470,64	0,46
106 520,00	YUM CHINA HOLDINGS, INC.	USD	5 400 307,29	4 091 470,64	0,46
HUNGARY			2 064 732,14	2 532 446,82	0,29
Finance			881 375,48	1 264 859,57	0,14
30 598,00	OTP BANK NYRT	HUF	881 375,48	1 264 859,57	0,14
Energy			810 174,02	856 454,20	0,10
115 835,00	MOL HUNGARIAN OIL & GAS PLC	HUF	810 174,02	856 454,20	0,10
Health			373 182,64	411 133,05	0,05
17 959,00	RICHTER GEDEON NYRT	HUF	373 182,64	411 133,05	0,05
CZECH REPUBLIC			2 193 287,16	2 506 633,60	0,28
Multi-Utilities			1 369 257,21	1 609 671,98	0,18
41 461,00	CEZ AS	CZK	1 369 257,21	1 609 671,98	0,18
Finance			824 029,95	896 961,62	0,10
19 537,00	KOMERCNI BANKA AS	CZK	560 128,93	573 326,16	0,06
85 364,00	MONETA MONEY BANK AS	CZK	263 901,02	323 635,46	0,04
LUXEMBOURG			1 533 059,74	1 562 137,22	0,18
Consumer Retail			1 085 715,74	1 042 706,52	0,12
135 912,00	ALLEGRO.EU SA	PLN	1 085 715,74	1 042 706,52	0,12
Finance			443 026,49	512 105,92	0,06
22 190,00	REINET INVESTMENTS SCA	ZAR	443 026,49	512 105,92	0,06
Computing and IT			4 317,51	7 324,78	0,00
34,00	GLOBANT SA	USD	4 317,51	7 324,78	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			1 516 080,93	1 529 589,26	0,17
Finance			1 280 278,26	1 322 943,81	0,15
65 479,00	BANCOLOMBIA SA	COP	490 915,03	507 990,69	0,06
14 892,00	BANCOLOMBIA SA	USD	418 768,87	414 816,26	0,05
57 231,00	BANCOLOMBIA SA	COP	370 594,36	400 136,86	0,04
Multi-Utilities			235 015,90	205 825,35	0,02
56 900,00	INTERCONEXION ELECTRICA SA ESP	COP	235 015,90	205 825,35	0,02
Energy			786,77	820,10	0,00
76,00	ECOPETROL SA	USD	786,77	820,10	0,00
UNITED KINGDOM			1 171 171,30	1 187 819,17	0,14
Raw materials			1 171 171,30	1 187 819,17	0,14
67 897,00	ANGLOGOLD ASHANTI PLC	ZAR	1 171 171,30	1 187 819,17	0,14
EGYPT			681 366,74	896 712,07	0,10
Finance			681 366,08	896 711,22	0,10
366 364,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	545 918,70	779 137,22	0,09
191 700,00	EGYPTIAN FINANCIAL GROUP-HERMES HOLDING CO.	EGP	92 471,25	91 581,51	0,01
15 656,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	USD	13 943,44	18 141,20	0,00
48 677,00	FAWRY FOR BANKING & PAYMENT TECHNOLOGY SERVICES SAE	EGP	29 032,69	7 851,29	0,00
Industries			0,66	0,85	0,00
1,00	ELSEWEDY ELECTRIC CO.	EGP	0,66	0,85	0,00
NETHERLANDS			833 681,85	871 154,69	0,10
Finance			740 485,61	804 501,25	0,09
128 596,00	NEPI ROCKCASTLE NV	ZAR	740 485,61	804 501,25	0,09
Consumer Retail			93 196,24	66 653,44	0,01
11 110,00	PEPCO GROUP NV	PLN	93 196,24	66 653,44	0,01
SINGAPORE			237 287,25	233 111,75	0,03
Finance			237 287,25	233 111,75	0,03
33 681,00	BOC AVIATION LTD.	HKD	237 287,25	233 111,75	0,03
PERU			113 157,87	191 643,49	0,02
Raw materials			113 157,87	191 643,49	0,02
13 891,00	CIA DE MINAS BUENAVENTURA SAA	USD	113 156,27	191 643,34	0,02
2,00	VOLCAN CIA MINERA SAA	EUR	1,60	0,15	0,00
JERSEY			648 599,14	152 975,13	0,02
Raw materials			648 599,14	152 975,13	0,02
37 552,00	POLYMETAL INTERNATIONAL PLC*	USD	648 599,14	152 975,13	0,02
CYPRUS			986,67	4 526,54	0,00
Finance			986,67	4 526,54	0,00
8 893,00	GALAXY COSMOS MEZZ PLC	EUR	986,67	4 526,54	0,00
ARGENTINA			1 849,75	2 811,43	0,00
Energy			1 238,99	2 225,29	0,00
143,00	YPF SA	USD	1 238,99	2 225,29	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			600,20	549,02	0,00
35,00	GRUPO FINANCIERO GALICIA SA	USD	598,80	547,03	0,00
1,00	BANCO BBVA ARGENTINA SA	ARS	1,40	1,99	0,00
Raw materials			10,56	37,12	0,00
39,00	TERNIUM ARGENTINA SA	ARS	10,56	37,12	0,00
MAURITIUS			356,17	269,60	0,00
Finance			356,17	269,60	0,00
741,00	LIGHTHOUSE PROPERTIES PLC	ZAR	356,17	269,60	0,00
Ordinary Bonds			0,00	12 244,98	0,00
INDIA			0,00	12 242,36	0,00
Multi-Utilities			0,00	7 679,20	0,00
827 730,00	NTPC LTD. 8.49% 25/03/2025	INR	0,00	7 679,20	0,00
Basic Goods			0,00	4 563,16	0,00
424 560,00	BRITANNIA INDUSTRIES LTD. 5.50% 03/06/2024	INR	0,00	4 563,16	0,00
ARGENTINA			0,00	2,62	0,00
Government			0,00	2,62	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	0,00	1,08	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	0,00	0,92	0,00
2,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	0,00	0,62	0,00
Rights			0,00	1 557,97	0,00
BRAZIL			0,00	1 557,97	0,00
Consumer Retail			0,00	1 557,97	0,00
418,00	LOCALIZA RENT A CAR SA 05/02/2024	BRL	0,00	1 557,97	0,00
Warrants			0,00	1 104,17	0,00
THAILAND			0,00	1 104,17	0,00
Industries			0,00	712,72	0,00
185 329,00	BTS GROUP HOLDINGS PCL 20/11/2026	THB	0,00	589,84	0,00
92 665,00	BTS GROUP HOLDINGS PCL 07/11/2024	THB	0,00	122,88	0,00
Basic Goods			0,00	253,03	0,00
13 437,00	MINOR INTERNATIONAL PCL 15/02/2024	THB	0,00	253,03	0,00
Consumer Retail			0,00	138,42	0,00
3 728,00	SRISAWAD CORP. PCL 29/08/2025	THB	0,00	138,42	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 067,71	170,32	0,00
Shares			1 067,71	170,32	0,00
BERMUDA			1 067,71	170,32	0,00
Raw materials			1 067,71	170,32	0,00
590,00	HUABAO INTERNATIONAL HOLDINGS LTD.	HKD	1 067,71	170,32	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			45 760 965,73	28 972 476,22	3,29
Shares			18 560 356,19	1 803 149,57	0,21
RUSSIA			18 323 427,82	1 780 573,05	0,20
Energy			10 164 541,28	1 359 002,60	0,15
43 952,00	LUKOIL PJSC*	RUB	2 872 455,96	476 923,89	0,05
1 242 491,00	GAZPROM PJSC*	RUB	3 384 990,02	306 144,62	0,03
97 100,00	NOVATEK PJSC*	RUB	1 395 300,00	225 504,76	0,03
157 892,00	TATNEFT PJSC*	RUB	1 133 408,28	152 958,51	0,02
128 819,00	ROSNEFT OIL CO. PJSC*	RUB	689 867,54	110 549,65	0,01
769 234,00	SURGUTNEFTEGAS PJSC*	USD	360 139,84	54 678,17	0,01
760 583,00	SURGUTNEFTEGAS PJSC*	RUB	328 379,64	32 243,00	0,00
Raw materials			3 585 619,15	314 390,47	0,04
6 911,00	MMC NORILSK NICKEL PJSC*	USD	1 620 453,26	148 290,35	0,02
3 714,00	POLYUS PJSC*	RUB	509 883,84	59 683,81	0,01
4 800,00	PHOSAGRO PJSC*	RUB	176 857,02	48 556,17	0,01
158 526,00	NOVOLIPETSK STEEL PJSC*	RUB	369 580,75	40 211,10	0,00
326 394,00	UNITED CO. RUSAL INTERNATIONAL PJSC*	RUB	267 815,07	17 649,04	0,00
275 168,00	ALROSA PJSC*	RUB	329 078,52	0,00	0,00
22 132,00	SEVERSTAL PAO*	RUB	310 803,70	0,00	0,00
1,00	PHOSAGRO PJSC*	USD	12,23	0,00	0,00
92,00	PHOSAGRO PJSC*	USD	1 134,76	0,00	0,00
Finance			3 979 206,91	46 257,10	0,01
154 293,00	MOSCOW EXCHANGE MICEX-RATES PJSC*	RUB	253 358,28	46 257,10	0,01
1 203 410,00	SBERBANK OF RUSSIA PJSC*	RUB	3 563 880,75	0,00	0,00
326 024 805,00	VTB BANK PJSC*	RUB	161 967,88	0,00	0,00
Telecommunication			358 279,23	36 902,86	0,00
95 936,00	MOBILE TELESYSTEMS PJSC*	RUB	358 279,23	36 902,86	0,00
Multi-Utilities			235 781,25	24 020,02	0,00
3 940 717,00	INTER RAO UES PJSC*	RUB	235 781,25	24 020,02	0,00
GREECE			89 427,74	21 268,80	0,01
Consumer Retail			89 427,74	21 268,80	0,01
4 431,00	FF GROUP**	EUR	89 427,74	21 268,80	0,01
PHILIPPINES			1 355,98	1 179,45	0,00
Finance			1 355,98	1 179,45	0,00
721 468,00	AYALA LAND, INC.**	PHP	1 355,98	1 179,45	0,00
INDIA			849,41	128,20	0,00
Multi-Utilities			849,41	128,20	0,00
18,00	RELIANCE INFRASTRUCTURE LTD.**	USD	849,41	128,20	0,00
HONG KONG			122 988,85	0,06	0,00
Multi-Utilities			76 340,91	0,05	0,00
397 928,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.**	HKD	76 340,91	0,05	0,00
Raw materials			46 647,94	0,01	0,00
62 212,00	CHINA METAL RECYCLING HOLDINGS LTD.**	HKD	46 647,94	0,01	0,00
TAIWAN			22 306,39	0,01	0,00
Computing and IT			22 306,39	0,01	0,00
176 000,00	YA HSIN INDUSTRIAL CO. LTD.**	TWD	22 306,39	0,01	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			27 200 609,54	27 158 299,80	3,08
LUXEMBOURG			27 200 609,54	27 158 299,80	3,08
Finance			27 200 609,54	27 158 299,80	3,08
17 000 000,00	INTESA SANPAOLO SPA 0.00% 12/09/2024	EUR	16 545 096,75	16 515 483,00	1,87
10 800 000,00	INTESA SANPAOLO SPA 0.00% 30/04/2024	EUR	10 655 512,79	10 642 816,80	1,21
Rights			0,00	11 026,85	0,00
TAIWAN			0,00	11 026,85	0,00
Finance			0,00	11 026,85	0,00
60 296,00	MEGA FINANCIAL HOLDING CO. LTD. 08/12/2023 08/12/2023	TWD	0,00	11 026,85	0,00
Total Portfolio			882 837 717,56	876 629 434,63	99,51

* Please refer to Note 16.

** The price of this security has been fair valued by the Management Company of the Fund.

Eurizon Fund - Equity Emerging Markets LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						323 125,77	15 319 403,79
Unrealised profit on future contracts and notional						340 979,36	14 613 862,34
50	149	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	202 113,77	6 971 496,91
100	81	Purchase	MSCI TAIWAN USD	30/01/2024	USD	100 737,25	5 014 058,14
25	64	Purchase	MSCI CHINA A50	19/01/2024	USD	38 128,34	2 628 307,29
Unrealised loss on future contracts and notional						(17 853,59)	705 541,45
50	(21)	Sale	HSCEI FUTURES	30/01/2024	HKD	(17 853,59)	705 541,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(25 898,73)
Unrealised profit on forward foreign exchange contracts					9 948,29
31/01/2024	18 280 444,47	CNY	2 328 807,83	EUR	8 439,58
31/01/2024	2 400 000,00	CNY	305 359,05	EUR	1 493,11
31/01/2024	5 925,62	EUR	6 535,64	USD	15,60
Unrealised loss on forward foreign exchange contracts					(35 847,02)
12/06/2024	21 150 000,00	TRY	645 490,53	USD	(27 091,59)
31/01/2024	1 988 892,22	USD	1 803 522,15	EUR	(5 014,89)
31/01/2024	831 101,82	EUR	6 523 923,19	CNY	(3 014,80)
31/01/2024	188 550,74	USD	170 977,31	EUR	(475,42)
31/01/2024	68 919,85	EUR	541 002,10	CNY	(250,01)
31/01/2024	86,93	USD	1 484,52	MXN	(0,31)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						(31 590,11)	234 311,69
EUR EURIBOR MBCNA	EUR	L	9 348 895,22	CITIGROUP GLOBAL MARKETS EUROPE AG	08/05/2024	(8 416,34)	84 114,31
EUR EURIBOR MBCNA	EUR	L	16 694 462,50	J.P. MORGAN SE	19/03/2024	(23 173,77)	150 197,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	584 509 493,95
Banks		(Note 3)	501 529,93
Other banks and broker accounts		(Notes 2, 3, 10)	326 609,47
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	138 856,85
Unrealised profit on future contracts		(Notes 2, 10)	163 349,10
Receivable on subscriptions			289 219,28
Other assets		(Note 11)	346 676,92
Total assets			586 275 735,50
Liabilities			
Bank overdrafts		(Note 3)	(17 883,44)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(25 890,60)
Payable on redemptions			(624 780,21)
Other liabilities			(155 757,09)
Total liabilities			(824 311,34)
Total net assets			585 451 424,16
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	130,51	4 457 690,146
Class ZH Units	EUR	105,81	34 826,495

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	87 736 782,67
Net income from investments	(Note 2)	5 581 144,19
Other income	(Notes 6, 15)	38 699,42
Total income		5 619 843,61
Management fee	(Note 6)	(708 706,71)
Administration fee	(Note 8)	(318 022,17)
Subscription tax	(Note 4)	(41 370,90)
Other charges and taxes	(Note 5)	(20 415,44)
Total expenses		(1 088 515,22)
Net investment income / (loss)		4 531 328,39
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	773 862,59
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	53 173 553,91
- forward foreign exchange contracts	(Note 2)	112 966,25
- foreign currencies	(Note 2)	(2 170,12)
- future contracts	(Note 2)	163 349,10
Net result of operations for the year		58 752 890,12
Subscriptions for the year		552 138 279,10
Redemptions for the year		(113 176 527,73)
Net assets at the end of the year		585 451 424,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			535 285 241,22	584 509 493,95	99,84
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			535 285 241,22	584 509 493,95	99,84
Shares			535 285 241,22	584 509 493,95	99,84
UNITED STATES			354 989 896,34	394 002 803,61	67,30
Computing and IT			97 593 234,65	121 743 928,62	20,79
149 743,00	MICROSOFT CORP.	USD	42 271 897,96	50 974 834,42	8,71
52 402,00	NVIDIA CORP.	USD	16 198 432,81	23 492 070,13	4,01
9 659,00	ADOBE, INC.	USD	4 052 413,43	5 216 637,57	0,89
20 643,00	SALESFORCE, INC.	USD	3 798 086,18	4 917 393,16	0,84
88 849,00	INTEL CORP.	USD	2 738 714,14	4 041 698,01	0,69
5 946,00	INTUIT, INC.	USD	2 609 699,02	3 364 348,82	0,57
19 263,00	TEXAS INSTRUMENTS, INC.	USD	3 043 440,28	2 972 498,60	0,51
19 328,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 484 033,49	2 861 624,96	0,49
4 335,00	SERVICENOW, INC.	USD	2 124 644,80	2 772 492,44	0,47
17 748,00	APPLIED MATERIALS, INC.	USD	2 110 293,83	2 603 917,99	0,44
2 805,00	LAM RESEARCH CORP.	USD	1 490 673,80	1 988 905,11	0,34
12 933,00	FISERV, INC.	USD	1 428 037,70	1 555 261,40	0,27
3 226,00	SYNOPSYS, INC.	USD	1 402 409,95	1 503 733,72	0,26
5 765,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 177 351,79	1 421 457,35	0,24
4 392,00	WORKDAY, INC.	USD	921 104,16	1 097 592,33	0,19
4 536,00	AUTODESK, INC.	USD	898 481,93	999 796,45	0,17
18 304,00	MARVELL TECHNOLOGY, INC.	USD	992 882,29	999 333,82	0,17
6 896,00	PAYCHEX, INC.	USD	724 038,09	743 568,06	0,13
12 671,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	661 977,82	689 038,95	0,12
5 411,00	ELECTRONIC ARTS, INC.	USD	628 168,90	670 147,85	0,11
1 826,00	ANSYS, INC.	USD	510 282,97	599 845,02	0,10
534,00	FAIR ISAAC CORP.	USD	422 673,14	562 695,21	0,10
1 001,00	HUBSPOT, INC.	USD	419 228,78	526 067,50	0,09
19 125,00	HP, INC.	USD	530 408,56	520 953,41	0,09
3 571,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	442 138,16	520 302,70	0,09
3 371,00	SPLUNK, INC.	USD	366 753,69	464 918,11	0,08
2 491,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	373 114,41	463 968,85	0,08
27 097,00	HEWLETT PACKARD ENTERPRISE CO.	USD	403 439,82	416 518,36	0,07
2 515,00	PTC, INC.	USD	327 840,77	398 338,25	0,07
1 893,00	ZSCALER, INC.	USD	265 523,92	379 679,56	0,06
4 430,00	NETAPP, INC.	USD	309 314,86	353 549,77	0,06
3 225,00	AKAMAI TECHNOLOGIES, INC.	USD	291 921,38	345 520,03	0,06
6 916,00	WESTERN DIGITAL CORP.	USD	263 142,19	327 878,40	0,06
14 458,00	AVANTOR, INC.	USD	273 630,20	298 806,05	0,05
3 699,00	TWILIO, INC.	USD	232 443,38	254 056,12	0,04
4 244,00	DOCUSIGN, INC.	USD	208 136,09	228 403,36	0,04
3 227,00	CERIDIAN HCM HOLDING, INC.	USD	196 459,96	196 076,78	0,03
Consumer Retail			57 637 420,06	60 485 529,46	10,33
60 602,00	TESLA, INC.	USD	13 261 819,92	13 631 813,81	2,33
21 216,00	HOME DEPOT, INC.	USD	6 068 146,25	6 655 867,38	1,14
50 002,00	PROCTER & GAMBLE CO.	USD	6 773 367,82	6 633 134,64	1,13
15 462,00	MCDONALD'S CORP.	USD	3 973 390,36	4 150 307,39	0,71
6 904,00	S&P GLOBAL, INC.	USD	2 420 980,30	2 753 224,74	0,47
25 967,00	NIKE, INC.	USD	2 718 942,88	2 552 153,94	0,44
12 243,00	LOWE'S COS., INC.	USD	2 386 814,86	2 466 554,40	0,42
24 273,00	TJX COS., INC.	USD	1 833 201,91	2 061 331,51	0,35
8 740,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 866 896,21	1 843 260,36	0,32
9 793,00	TARGET CORP.	USD	1 367 992,05	1 262 588,96	0,22
3 503,00	MOODY'S CORP.	USD	1 053 721,14	1 238 520,36	0,21
16 662,00	COLGATE-PALMOLIVE CO.	USD	1 172 648,95	1 202 306,48	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 446,00	LULULEMON ATHLETICA, INC.	USD	823 842,84	1 132 137,05	0,19
1 944,00	CINTAS CORP.	USD	890 361,74	1 060 581,09	0,18
5 548,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	782 153,89	914 529,67	0,16
380,00	AUTOZONE, INC.	USD	868 119,69	889 450,67	0,15
1 449,00	UNITED RENTALS, INC.	USD	586 111,80	752 170,80	0,13
12 210,00	FASTENAL CO.	USD	625 519,43	715 920,52	0,12
954,00	WW GRAINGER, INC.	USD	618 647,50	715 674,80	0,12
5 989,00	YUM! BRANDS, INC.	USD	717 138,45	708 389,67	0,12
1 657,00	GARTNER, INC.	USD	552 652,16	676 675,13	0,12
3 053,00	QUANTA SERVICES, INC.	USD	496 721,06	596 421,78	0,10
1 034,00	ULTA BEAUTY, INC.	USD	450 320,74	458 651,70	0,08
2 293,00	TRACTOR SUPPLY CO.	USD	466 504,04	446 352,90	0,08
69,00	NVR, INC.	USD	378 194,85	437 270,62	0,07
4 635,00	PULTEGROUP, INC.	USD	316 699,95	433 100,66	0,07
2 978,00	GENUINE PARTS CO.	USD	438 804,27	373 378,85	0,06
555,00	DECKERS OUTDOOR CORP.	USD	273 215,21	335 833,62	0,06
835,00	POOL CORP.	USD	279 067,36	301 383,07	0,05
14 189,00	RIVIAN AUTOMOTIVE, INC.	USD	263 615,93	301 338,79	0,05
4 185,00	BEST BUY CO., INC.	USD	297 964,25	296 566,12	0,05
4 076,00	TRANSUNION	USD	272 844,62	253 530,01	0,04
5 764,00	LKQ CORP.	USD	286 986,81	249 365,43	0,04
1 356,00	BURLINGTON STORES, INC.	USD	231 151,16	238 731,59	0,04
3 336,00	CARMAX, INC.	USD	230 644,03	231 751,78	0,04
793,00	MARKETAXESS HOLDINGS, INC.	USD	213 020,75	210 229,50	0,04
5 411,00	WESTROCK CO.	USD	174 184,61	203 380,88	0,03
2 208,00	TORO CO.	USD	196 671,52	191 867,01	0,03
2 257,00	ROBERT HALF INTERNATIONAL, INC.	USD	165 436,29	179 636,46	0,03
5 193,00	BORGWARNER, INC.	USD	193 895,53	168 532,14	0,03
1 238,00	LEAR CORP.	USD	160 084,65	158 256,42	0,03
808,00	VAIL RESORTS, INC.	USD	178 309,60	156 143,34	0,03
2 849,00	HASBRO, INC.	USD	159 726,89	131 688,70	0,02
6 788,00	VF CORP.	USD	150 885,79	115 524,72	0,02
Finance			52 403 396,87	55 648 596,44	9,51
34 088,00	VISA, INC.	USD	7 328 016,59	8 034 046,73	1,37
17 851,00	MASTERCARD, INC.	USD	6 259 698,60	6 892 345,16	1,18
19 599,00	PROLOGIS, INC.	USD	2 225 141,52	2 365 044,48	0,40
3 168,00	BLACKROCK, INC.	USD	2 073 760,03	2 328 142,02	0,40
13 281,00	AMERICAN EXPRESS CO.	USD	2 074 153,63	2 252 353,45	0,39
26 366,00	MORGAN STANLEY	USD	2 178 357,05	2 225 708,78	0,38
31 923,00	CHARLES SCHWAB CORP.	USD	1 987 969,80	1 988 233,50	0,34
9 890,00	AMERICAN TOWER CORP.	USD	1 867 438,83	1 932 786,80	0,33
10 480,00	MARSH & MCLENNAN COS., INC.	USD	1 731 141,94	1 797 533,48	0,31
12 418,00	PROGRESSIVE CORP.	USD	1 617 258,32	1 790 557,01	0,31
6 279,00	CIGNA GROUP	USD	1 654 040,12	1 702 119,51	0,29
1 985,00	EQUINIX, INC.	USD	1 362 717,95	1 447 244,79	0,25
12 141,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 283 982,59	1 411 549,76	0,24
32 522,00	U.S. BANCORP	USD	1 229 336,92	1 274 206,30	0,22
8 450,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 126 978,82	1 184 522,10	0,20
9 200,00	CROWN CASTLE, INC.	USD	1 087 941,95	959 351,71	0,16
28 258,00	TRUIST FINANCIAL CORP.	USD	1 006 179,32	944 448,68	0,16
11 004,00	WELLTOWER, INC.	USD	820 882,91	898 230,71	0,15
11 974,00	AFLAC, INC.	USD	786 431,33	894 269,57	0,15
4 857,00	TRAVELERS COS., INC.	USD	794 100,34	837 559,24	0,14
6 460,00	DIGITAL REALTY TRUST, INC.	USD	681 814,78	787 024,57	0,14
16 522,00	BANK OF NEW YORK MELLON CORP.	USD	716 835,16	778 499,97	0,13
2 177,00	AMERIPRISE FINANCIAL, INC.	USD	672 280,67	748 553,67	0,13
7 702,00	PRUDENTIAL FINANCIAL, INC.	USD	689 593,56	723 101,73	0,12
5 550,00	ALLSTATE CORP.	USD	638 851,78	703 289,64	0,12
6 514,00	CBRE GROUP, INC.	USD	501 054,69	548 941,46	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 372,00	DISCOVER FINANCIAL SERVICES	USD	524 854,12	546 609,99	0,09
2 279,00	SBA COMMUNICATIONS CORP.	USD	544 314,41	523 386,99	0,09
15 407,00	WEYERHAEUSER CO.	USD	466 466,82	484 951,18	0,08
6 700,00	STATE STREET CORP.	USD	483 258,19	469 815,72	0,08
6 438,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	441 636,56	468 461,84	0,08
4 733,00	T ROWE PRICE GROUP, INC.	USD	494 742,47	461 410,14	0,08
4 189,00	RAYMOND JAMES FINANCIAL, INC.	USD	412 263,22	422 824,82	0,07
6 191,00	IRON MOUNTAIN, INC.	USD	335 583,67	392 202,17	0,07
7 302,00	NASDAQ, INC.	USD	372 909,82	384 319,22	0,07
5 129,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	370 132,86	365 272,60	0,06
2 240,00	CBOE GLOBAL MARKETS, INC.	USD	296 318,92	362 082,43	0,06
30 743,00	HUNTINGTON BANCSHARES, INC.	USD	351 881,54	354 004,36	0,06
19 958,00	REGIONS FINANCIAL CORP.	USD	363 936,54	350 143,48	0,06
4 402,00	NORTHERN TRUST CORP.	USD	337 823,08	336 251,95	0,06
1 612,00	LPL FINANCIAL HOLDINGS, INC.	USD	344 024,72	332 162,58	0,06
8 792,00	SYNCHRONY FINANCIAL	USD	277 318,86	303 957,31	0,05
9 930,00	CITIZENS FINANCIAL GROUP, INC.	USD	303 844,01	297 904,46	0,05
7 323,00	EQUITABLE HOLDINGS, INC.	USD	198 855,18	220 753,97	0,04
11 883,00	HEALTHPEAK PROPERTIES, INC.	USD	242 414,18	212 993,59	0,04
3 240,00	BOSTON PROPERTIES, INC.	USD	191 255,90	205 812,49	0,04
10 408,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	194 425,78	182 503,90	0,03
5 708,00	ALLY FINANCIAL, INC.	USD	157 888,51	180 440,26	0,03
1 118,00	ASSURANT, INC.	USD	143 951,36	170 526,23	0,03
6 309,00	FRANKLIN RESOURCES, INC.	USD	157 336,95	170 139,94	0,03
Health			44 497 190,92	46 400 809,42	7,93
17 119,00	ELI LILLY & CO.	USD	6 790 529,57	9 033 636,23	1,54
51 087,00	JOHNSON & JOHNSON	USD	7 601 998,08	7 248 789,57	1,24
53 834,00	MERCK & CO., INC.	USD	5 278 115,76	5 312 978,74	0,91
14 881,00	DANAHER CORP.	USD	2 921 506,76	3 116 435,18	0,53
11 348,00	AMGEN, INC.	USD	2 590 970,76	2 958 810,99	0,51
4 999,00	ELEVANCE HEALTH, INC.	USD	2 189 235,67	2 134 004,57	0,36
44 320,00	BRISTOL-MYERS SQUIBB CO.	USD	2 673 112,91	2 058 623,93	0,35
26 434,00	GILEAD SCIENCES, INC.	USD	1 901 097,15	1 938 548,93	0,33
9 765,00	ZOETIS, INC.	USD	1 560 508,26	1 744 731,65	0,30
2 629,00	HUMANA, INC.	USD	1 187 878,72	1 089 559,90	0,19
4 327,00	HCA HEALTHCARE, INC.	USD	1 039 886,72	1 060 274,49	0,18
8 259,00	DEXCOM, INC.	USD	869 919,06	927 768,24	0,16
12 896,00	EDWARDS LIFESCIENCES CORP.	USD	968 445,71	890 164,20	0,15
1 762,00	IDEXX LABORATORIES, INC.	USD	778 145,25	885 346,47	0,15
3 073,00	BIOGEN, INC.	USD	751 419,43	719 866,12	0,12
3 590,00	CENCORA INC	USD	580 998,07	667 464,00	0,11
1 553,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	485 032,78	495 036,70	0,09
4 397,00	ZIMMER BIOMET HOLDINGS, INC.	USD	519 799,75	484 420,25	0,08
3 358,00	ILLUMINA, INC.	USD	572 003,78	423 272,41	0,07
1 232,00	MOLINA HEALTHCARE, INC.	USD	338 133,55	402 963,71	0,07
1 877,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	360 880,07	386 206,74	0,07
1 544,00	ALIGN TECHNOLOGY, INC.	USD	434 749,01	382 977,37	0,07
1 054,00	COOPER COS., INC.	USD	355 738,63	361 087,87	0,06
5 212,00	HOLOGIC, INC.	USD	369 825,22	337 117,96	0,06
2 360,00	QUEST DIAGNOSTICS, INC.	USD	300 146,13	294 570,01	0,05
1 468,00	INSULET CORP.	USD	344 978,79	288 350,70	0,05
3 409,00	BIO-TECHNE CORP.	USD	241 468,06	238 119,23	0,04
983,00	TELEFLEX, INC.	USD	213 310,98	221 881,31	0,04
1 159,00	REPLIGEN CORP.	USD	175 161,30	188 646,34	0,03
1 151,00	DAVITA, INC.	USD	102 194,99	109 155,61	0,02
Telecommunication			40 376 564,55	45 850 103,18	7,83
123 155,00	ALPHABET, INC.	USD	13 058 398,71	15 573 729,10	2,66
114 022,00	ALPHABET, INC.	USD	12 141 616,76	14 546 796,27	2,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
87 316,00	COMCAST CORP.	USD	3 318 713,69	3 466 080,78	0,59
38 819,00	WALT DISNEY CO.	USD	3 512 408,66	3 172 920,91	0,54
89 189,00	VERIZON COMMUNICATIONS, INC.	USD	3 151 403,61	3 043 882,58	0,52
757,00	BOOKING HOLDINGS, INC.	USD	1 925 628,88	2 430 856,12	0,42
956,00	MERCADOLIBRE, INC.	USD	1 108 627,35	1 360 061,61	0,23
11 227,00	EBAY, INC.	USD	466 493,75	443 327,46	0,08
812,00	FACTSET RESEARCH SYSTEMS, INC.	USD	320 206,59	350 667,23	0,06
21 861,00	SNAP, INC.	USD	238 069,77	335 044,30	0,06
4 207,00	OMNICOM GROUP, INC.	USD	331 153,49	329 468,63	0,06
12 373,00	GEN DIGITAL, INC.	USD	233 206,47	255 602,97	0,04
8 301,00	INTERPUBLIC GROUP OF COS., INC.	USD	264 882,40	245 276,43	0,04
5 273,00	FOX CORP.	USD	147 363,51	141 628,47	0,02
16 195,00	SIRIUS XM HOLDINGS, INC.	USD	76 607,35	80 194,31	0,01
2 979,00	FOX CORP.	USD	81 783,56	74 566,01	0,01
Industries			27 329 470,38	29 200 651,02	4,99
10 822,00	CATERPILLAR, INC.	USD	2 438 178,84	2 896 610,10	0,50
12 930,00	UNION PACIFIC CORP.	USD	2 528 117,56	2 874 997,70	0,49
15 345,00	UNITED PARCEL SERVICE, INC.	USD	2 488 656,63	2 184 125,34	0,37
6 415,00	ILLINOIS TOOL WORKS, INC.	USD	1 406 593,53	1 521 155,93	0,26
8 593,00	WASTE MANAGEMENT, INC.	USD	1 311 350,02	1 393 207,00	0,24
42 564,00	CSX CORP.	USD	1 247 565,18	1 335 892,54	0,23
11 711,00	3M CO.	USD	1 173 577,67	1 158 961,09	0,20
12 124,00	EMERSON ELECTRIC CO.	USD	951 592,64	1 068 237,70	0,18
4 817,00	NORFOLK SOUTHERN CORP.	USD	1 001 033,75	1 030 772,03	0,18
17 771,00	CARRIER GLOBAL CORP.	USD	798 939,91	924 223,80	0,16
6 208,00	AGILENT TECHNOLOGIES, INC.	USD	762 226,25	781 331,77	0,13
2 086,00	OLD DOMINION FREIGHT LINE, INC.	USD	693 836,33	765 417,35	0,13
4 013,00	L3HARRIS TECHNOLOGIES, INC.	USD	680 927,09	765 145,48	0,13
8 735,00	OTIS WORLDWIDE CORP.	USD	677 592,40	707 482,33	0,12
2 457,00	ROCKWELL AUTOMATION, INC.	USD	668 545,91	690 580,06	0,12
3 030,00	CUMMINS, INC.	USD	674 184,49	657 128,51	0,11
8 503,00	INGERSOLL RAND, INC.	USD	483 376,91	595 321,54	0,10
1 300,00	MARTIN MARIETTA MATERIALS, INC.	USD	492 243,79	587 138,84	0,10
3 814,00	KEYSIGHT TECHNOLOGIES, INC.	USD	562 250,84	549 286,37	0,09
5 063,00	XYLEM, INC.	USD	486 733,95	524 152,09	0,09
459,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	565 870,72	504 004,50	0,09
7 405,00	FORTIVE CORP.	USD	478 645,74	493 577,23	0,09
2 967,00	DOVER CORP.	USD	394 227,04	413 121,09	0,07
2 653,00	BUILDERS FIRSTSOURCE, INC.	USD	314 021,56	400 934,02	0,07
1 254,00	WATERS CORP.	USD	343 007,74	373 742,24	0,06
3 142,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	330 912,41	361 799,98	0,06
1 511,00	AXON ENTERPRISE, INC.	USD	284 017,43	353 357,70	0,06
6 699,00	BALL CORP.	USD	350 585,34	348 822,19	0,06
1 764,00	JB HUNT TRANSPORT SERVICES, INC.	USD	299 813,11	318 961,95	0,06
1 614,00	IDEX CORP.	USD	318 027,82	317 218,57	0,05
4 729,00	MASCO CORP.	USD	246 966,59	286 740,94	0,05
3 622,00	GRACO, INC.	USD	266 068,95	284 474,43	0,05
685,00	LENNOX INTERNATIONAL, INC.	USD	206 593,60	277 509,77	0,05
1 930,00	OWENS CORNING	USD	208 453,93	258 981,46	0,05
5 346,00	TRIMBLE, INC.	USD	261 290,20	257 463,60	0,04
2 845,00	AECOM	USD	217 075,82	238 051,25	0,04
2 543,00	CH ROBINSON WORLDWIDE, INC.	USD	223 357,86	198 877,24	0,03
2 679,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	162 401,42	184 654,90	0,03
3 387,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	173 265,16	176 762,35	0,03
941,00	PAYLOCITY HOLDING CORP.	USD	157 344,25	140 428,04	0,02
Basic Goods			15 952 458,77	14 959 587,09	2,56
87 154,00	COCA-COLA CO.	USD	4 855 424,37	4 649 422,53	0,79
29 167,00	PEPSICO, INC.	USD	4 774 445,43	4 484 427,35	0,77

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 176,00	KIMBERLY-CLARK CORP.	USD	857 667,39	789 350,16	0,14
12 333,00	GENERAL MILLS, INC.	USD	855 047,46	727 263,41	0,12
22 031,00	KEURIG DR PEPPER, INC.	USD	701 213,85	664 529,79	0,11
14 367,00	KROGER CO.	USD	615 319,10	594 500,96	0,10
5 187,00	CHURCH & DWIGHT CO., INC.	USD	454 065,70	444 016,35	0,08
2 638,00	CLOROX CO.	USD	371 162,01	340 517,24	0,06
5 351,00	MCCORMICK & CO., INC.	USD	390 212,66	331 431,11	0,06
1 721,00	AVERY DENNISON CORP.	USD	275 991,31	314 957,06	0,05
3 102,00	LAMB WESTON HOLDINGS, INC.	USD	310 653,75	303 530,66	0,05
5 758,00	KELLANOVA	USD	272 881,81	291 431,44	0,05
10 266,00	CONAGRA BRANDS, INC.	USD	315 903,29	266 350,00	0,05
2 231,00	J M SMUCKER CO.	USD	287 012,26	255 242,61	0,04
6 597,00	HORMEL FOODS CORP.	USD	246 941,85	191 761,77	0,03
4 081,00	CAMPBELL SOUP CO.	USD	180 650,85	159 708,15	0,03
3 350,00	DARLING INGREDIENTS, INC.	USD	187 865,68	151 146,50	0,03
Energy			9 003 308,75	9 436 445,59	1,61
30 151,00	SCHLUMBERGER NV	USD	1 454 686,72	1 420 411,76	0,24
8 483,00	MARATHON PETROLEUM CORP.	USD	1 018 838,49	1 139 309,04	0,19
9 447,00	PHILLIPS 66	USD	926 388,86	1 138 617,14	0,19
7 492,00	VALERO ENERGY CORP.	USD	877 217,99	881 690,93	0,15
25 942,00	WILLIAMS COS., INC.	USD	792 717,65	817 960,21	0,14
5 134,00	CHENIERE ENERGY, INC.	USD	758 222,67	793 396,13	0,14
12 245,00	ONEOK, INC.	USD	751 859,54	778 385,73	0,13
42 160,00	KINDER MORGAN, INC.	USD	682 834,93	673 247,01	0,12
21 228,00	BAKER HUGHES CO.	USD	622 797,08	656 835,15	0,11
18 892,00	HALLIBURTON CO.	USD	635 729,04	618 246,25	0,11
4 513,00	TARGA RESOURCES CORP.	USD	324 456,96	354 903,60	0,06
3 249,00	HF SINCLAIR CORP.	USD	157 558,82	163 442,64	0,03
Raw materials			5 412 289,75	5 815 124,84	0,99
5 183,00	SHERWIN-WILLIAMS CO.	USD	1 194 696,24	1 463 429,60	0,25
5 442,00	ECOLAB, INC.	USD	876 944,00	977 160,70	0,17
5 302,00	NUCOR CORP.	USD	784 506,95	835 341,48	0,14
5 038,00	PPG INDUSTRIES, INC.	USD	635 984,69	682 055,68	0,12
16 183,00	NEWMONT CORP.	USD	660 030,03	606 358,84	0,10
5 405,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	430 778,52	396 182,32	0,07
3 338,00	STEEL DYNAMICS, INC.	USD	340 316,73	356 871,18	0,06
7 073,00	NEWMONT CORP.	AUD	262 887,25	265 375,46	0,04
7 100,00	INTERNATIONAL PAPER CO.	USD	226 145,34	232 349,58	0,04
Multi-Utilities			4 784 561,64	4 462 027,95	0,76
13 402,00	SEMPRA ENERGY	USD	936 598,45	906 650,38	0,15
21 114,00	EXELON CORP.	USD	789 621,56	686 183,41	0,12
7 251,00	CONSOLIDATED EDISON, INC.	USD	616 895,66	597 133,38	0,10
8 243,00	EDISON INTERNATIONAL	USD	520 323,61	533 464,90	0,09
4 094,00	AMERICAN WATER WORKS CO., INC.	USD	542 853,98	489 174,85	0,08
7 374,00	EVERSOURCE ENERGY	USD	501 897,77	412 006,72	0,07
3 161,00	ATMOS ENERGY CORP.	USD	339 738,25	331 652,43	0,06
6 214,00	CMS ENERGY CORP.	USD	334 821,79	326 661,78	0,06
5 297,00	ESSENTIAL UTILITIES, INC.	USD	201 810,57	179 100,10	0,03
JAPAN			35 959 172,94	38 225 037,46	6,53
Consumer Retail			10 868 626,37	11 765 888,94	2,01
26 637,00	SONY GROUP CORP.	JPY	2 139 876,95	2 293 674,74	0,39
30 599,00	RECRUIT HOLDINGS CO. LTD.	JPY	934 798,92	1 171 628,12	0,20
22 063,00	NINTENDO CO. LTD.	JPY	891 019,25	1 042 560,13	0,18
25 349,00	ITOCHU CORP.	JPY	835 454,51	938 703,69	0,16
3 651,00	FAST RETAILING CO. LTD.	JPY	786 307,46	820 301,53	0,14
23 140,00	ORIENTAL LAND CO. LTD.	JPY	751 943,65	780 230,85	0,13

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12 018,00	BRIDGESTONE CORP.	JPY	440 709,84	450 674,30	0,08
30 099,00	MARUBENI CORP.	JPY	391 488,24	430 707,51	0,07
46 909,00	PANASONIC HOLDINGS CORP.	JPY	438 499,10	420 644,15	0,07
9 797,00	KAO CORP.	JPY	353 099,99	364 870,58	0,06
12 613,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	297 514,78	345 993,06	0,06
4 400,00	SECOM CO. LTD.	JPY	273 854,94	286 913,08	0,05
13 740,00	AEON CO. LTD.	JPY	260 564,27	278 005,17	0,05
8 483,00	UNICHARM CORP.	JPY	283 875,42	277 694,35	0,05
12 592,00	SEKISUI HOUSE LTD.	JPY	229 604,77	253 241,11	0,04
1 715,00	NITORI HOLDINGS CO. LTD.	JPY	190 171,01	207 914,06	0,04
15 750,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	178 226,90	181 586,56	0,03
8 055,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	146 406,88	173 996,00	0,03
18 453,00	YAMAHA MOTOR CO. LTD.	JPY	145 585,06	149 239,19	0,03
12 340,00	ISUZU MOTORS LTD.	JPY	143 004,35	143 896,01	0,02
7 200,00	MATSUKIYOCOCOKARA & CO.	JPY	121 638,18	115 443,31	0,02
11 723,00	MAZDA MOTOR CORP.	JPY	101 045,80	114 682,98	0,02
4 189,00	DAI NIPPON PRINTING CO. LTD.	JPY	103 127,43	112 247,45	0,02
8 058,00	SEKISUI CHEMICAL CO. LTD.	JPY	105 929,92	105 166,05	0,02
4 322,00	USS CO. LTD.	JPY	68 534,48	78 706,16	0,01
1 800,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	67 861,40	70 620,61	0,01
3 300,00	ANA HOLDINGS, INC.	JPY	68 068,68	64 841,51	0,01
2 687,00	YAMAHA CORP.	JPY	90 155,23	56 195,71	0,01
5 500,00	SHARP CORP.	JPY	30 258,96	35 510,97	0,01
Industries			6 374 045,87	6 497 000,44	1,11
19 700,00	HITACHI LTD.	JPY	1 121 911,42	1 286 485,58	0,22
7 655,00	HOYA CORP.	JPY	785 486,54	866 347,38	0,15
5 570,00	DAIKIN INDUSTRIES LTD.	JPY	921 250,77	822 086,37	0,14
20 140,00	FANUC CORP.	JPY	599 333,23	536 304,26	0,09
19 420,00	KOMATSU LTD.	JPY	445 676,77	459 894,15	0,08
8 349,00	TDK CORP.	JPY	294 498,57	360 103,67	0,06
21 602,00	KUBOTA CORP.	JPY	304 515,07	294 414,64	0,05
5 232,00	YASKAWA ELECTRIC CORP.	JPY	192 578,84	197 879,49	0,03
4 747,00	WEST JAPAN RAILWAY CO.	JPY	181 266,60	179 261,97	0,03
3 575,00	OMRON CORP.	JPY	181 064,48	151 118,50	0,03
4 845,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	139 409,04	139 656,49	0,02
6 375,00	DAIFUKU CO. LTD.	JPY	112 599,92	116 767,93	0,02
2 275,00	IBIDEN CO. LTD.	JPY	103 402,14	114 163,72	0,02
10 195,00	TOKYU CORP.	JPY	115 421,58	112 664,18	0,02
2 600,00	FUJII ELECTRIC CO. LTD.	JPY	102 511,41	101 323,04	0,02
4 100,00	TOBU RAILWAY CO. LTD.	JPY	96 622,71	99 753,06	0,02
5 500,00	YAMATO HOLDINGS CO. LTD.	JPY	91 927,83	92 017,73	0,02
6 715,00	SG HOLDINGS CO. LTD.	JPY	93 604,04	87 271,87	0,02
4 700,00	YOKOGAWA ELECTRIC CORP.	JPY	78 533,24	81 153,34	0,01
1 525,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	80 197,79	78 476,01	0,01
700,00	HIROSE ELECTRIC CO. LTD.	JPY	77 224,34	71 760,38	0,01
4 700,00	BROTHER INDUSTRIES LTD.	JPY	64 978,89	67 919,52	0,01
2 675,00	TOTO LTD.	JPY	78 095,09	63 777,35	0,01
10 600,00	SHIMIZU CORP.	JPY	59 066,92	63 749,64	0,01
2 200,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	52 868,64	52 650,17	0,01
Finance			5 258 023,81	5 682 194,91	0,97
27 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	1 093 168,29	1 192 806,36	0,20
38 300,00	TOKIO MARINE HOLDINGS, INC.	JPY	814 776,59	867 896,98	0,15
51 200,00	MIZUHO FINANCIAL GROUP, INC.	JPY	737 767,44	793 149,45	0,14
24 799,00	ORIX CORP.	JPY	409 141,57	422 941,19	0,07
18 800,00	NETSUI FUDOSAN CO. LTD.	JPY	358 918,85	417 446,27	0,07
8 988,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	286 773,89	320 081,57	0,06
23 623,00	MITSUBISHI ESTATE CO. LTD.	JPY	282 975,80	294 730,85	0,05
6 361,00	SOMPO HOLDINGS, INC.	JPY	260 745,09	281 669,87	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
63 399,00	NOMURA HOLDINGS, INC.	JPY	233 282,48	259 607,10	0,04
14 174,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	238 843,76	246 285,00	0,04
28 100,00	DAIWA SECURITIES GROUP, INC.	JPY	131 157,69	171 252,15	0,03
10 500,00	T&D HOLDINGS, INC.	JPY	141 310,60	151 060,87	0,03
48,00	NIPPON PROLOGIS REIT, INC.	JPY	96 514,90	83 650,55	0,01
8 100,00	HULIC CO. LTD.	JPY	64 584,87	76 795,58	0,01
2 400,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	54 138,37	57 159,16	0,01
1 700,00	OPEN HOUSE GROUP CO. LTD.	JPY	53 923,62	45 661,96	0,01
Computing and IT			4 105 091,56	4 635 746,94	0,79
9 993,00	TOKYO ELECTRON LTD.	JPY	1 266 111,67	1 620 544,66	0,28
3 828,00	FUJITSU LTD.	JPY	464 042,26	522 948,89	0,09
31 300,00	RENASAS ELECTRONICS CORP.	JPY	491 439,51	512 308,92	0,09
16 200,00	ADVANTEST CORP.	JPY	486 461,24	499 002,22	0,08
7 857,00	FUJIFILM HOLDINGS CORP.	JPY	393 696,24	427 475,97	0,07
5 200,00	NEC CORP.	JPY	234 731,42	278 809,50	0,05
8 061,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	196 642,41	212 273,82	0,04
13 343,00	NTT DATA CORP.	JPY	162 459,04	171 271,08	0,03
4 700,00	TIS, INC.	JPY	111 634,72	93 768,48	0,02
12 400,00	RICOH CO. LTD.	JPY	94 187,68	86 231,89	0,01
5 900,00	SEIKO EPSON CORP.	JPY	84 086,93	79 956,75	0,01
2 400,00	AZBIL CORP.	JPY	69 779,22	71 907,42	0,01
3 300,00	SCSK CORP.	JPY	49 819,22	59 247,34	0,01
Raw materials			2 495 310,33	2 869 560,40	0,49
38 660,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	1 101 762,33	1 468 862,57	0,25
3 020,00	NITTO DENKO CORP.	JPY	191 211,15	204 586,58	0,03
26 414,00	ASAHI KASEI CORP.	JPY	171 412,13	176 224,98	0,03
12 035,00	JFE HOLDINGS, INC.	JPY	151 153,80	169 048,73	0,03
28 302,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	158 570,04	157 017,70	0,03
20 019,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	156 695,46	146 542,97	0,03
30 718,00	TORAY INDUSTRIES, INC.	JPY	157 230,16	144 601,87	0,02
5 243,00	SUMITOMO METAL MINING CO. LTD.	JPY	160 352,46	142 947,84	0,02
3 690,00	mitsui chemicals, inc.	JPY	89 956,20	99 089,61	0,02
3 673,00	JSR CORP.	JPY	86 881,92	94 812,31	0,02
29 800,00	SUMITOMO CHEMICAL CO. LTD.	JPY	70 084,68	65 825,24	0,01
Health			3 070 939,32	2 822 775,16	0,48
39 147,00	DAIICHI SANKYO CO. LTD.	JPY	1 084 898,12	973 310,88	0,17
14 129,00	TERUMO CORP.	JPY	396 353,78	419 333,07	0,07
38 294,00	ASTELLAS PHARMA, INC.	JPY	492 407,95	414 577,80	0,07
5 644,00	SHIONOGI & CO. LTD.	JPY	238 173,49	246 368,91	0,04
5 254,00	EISAI CO. LTD.	JPY	280 537,57	237 914,06	0,04
3 534,00	SYMEX CORP.	JPY	202 707,46	178 318,46	0,03
5 347,00	SHIMADZU CORP.	JPY	143 738,28	135 345,73	0,02
8 100,00	ONO PHARMACEUTICAL CO. LTD.	JPY	138 696,40	130 861,95	0,02
5 700,00	KYOWA KIRIN CO. LTD.	JPY	93 426,27	86 744,30	0,02
Telecommunication			1 885 899,41	1 985 499,00	0,34
31 732,00	KDDI CORP.	JPY	897 767,41	914 059,48	0,16
61 463,00	SOFTBANK CORP.	JPY	648 669,82	694 417,68	0,12
58 762,00	LY CORP.	JPY	160 977,33	188 548,75	0,03
31 571,00	RAKUTEN GROUP, INC.	JPY	119 779,58	127 310,94	0,02
3 000,00	ZOZO, INC.	JPY	58 705,27	61 162,15	0,01
Basic Goods			1 400 797,81	1 401 155,37	0,24
16 151,00	SEVEN & I HOLDINGS CO. LTD.	JPY	629 380,45	580 252,81	0,10
9 387,00	AJINOMOTO CO., INC.	JPY	299 676,96	327 901,54	0,06
2 843,00	KIKKOMAN CORP.	JPY	147 285,96	157 618,30	0,03
4 500,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	127 689,54	142 194,77	0,02

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5 000,00	MEIJI HOLDINGS CO. LTD.	JPY	106 977,70	107 523,38	0,02
2 869,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	89 787,20	85 664,57	0,01
Multi-Utilities			276 474,48	315 153,23	0,06
7 825,00	TOKYO GAS CO. LTD.	JPY	149 513,93	162 696,77	0,03
8 062,00	OSAKA GAS CO. LTD.	JPY	126 960,55	152 456,46	0,03
Energy			223 963,98	250 063,07	0,04
20 448,00	INPEX CORP.	JPY	223 963,98	250 063,07	0,04
UNITED KINGDOM			20 743 052,51	21 086 616,04	3,60
Finance			5 894 244,13	6 104 719,47	1,04
413 392,00	HSBC HOLDINGS PLC	GBP	2 840 876,93	3 031 759,89	0,52
1 348 150,00	LLOYDS BANKING GROUP PLC	GBP	728 523,98	742 274,97	0,13
59 053,00	PRUDENTIAL PLC	GBP	721 430,17	604 617,46	0,10
20 887,00	3I GROUP PLC	GBP	489 023,61	583 563,39	0,10
126 088,00	LEGAL & GENERAL GROUP PLC	GBP	347 934,07	365 374,01	0,06
24 631,00	SEGRO PLC	GBP	230 631,40	251 958,47	0,04
5 487,00	ADMIRAL GROUP PLC	GBP	154 766,29	169 955,28	0,03
15 831,00	PHOENIX GROUP HOLDINGS PLC	GBP	98 649,18	97 778,11	0,02
11 562,00	ST. JAMES'S PLACE PLC	GBP	119 123,45	91 212,04	0,02
16 988,00	SCHRODERS PLC	GBP	87 721,20	84 280,45	0,01
39 747,00	ABRDN PLC	GBP	75 563,85	81 945,40	0,01
Consumer Retail			5 028 418,94	5 150 565,16	0,88
53 047,00	UNILEVER PLC	GBP	2 471 190,96	2 326 277,95	0,40
40 084,00	RELX PLC	GBP	1 198 171,72	1 438 628,38	0,25
9 393,00	ASHTREAD GROUP PLC	GBP	561 292,76	592 070,19	0,10
3 400,00	INTERTEK GROUP PLC	GBP	165 966,90	166 600,42	0,03
21 831,00	BARRATT DEVELOPMENTS PLC	GBP	116 484,95	141 739,39	0,02
7 733,00	BURBERRY GROUP PLC	GBP	184 066,48	126 365,48	0,02
74 446,00	TAYLOR WIMPEY PLC	GBP	112 521,12	126 334,97	0,02
2 234,00	BERKELEY GROUP HOLDINGS PLC	GBP	106 048,41	120 861,49	0,02
39 778,00	KINGFISHER PLC	GBP	112 675,64	111 686,89	0,02
Health			4 010 753,77	4 022 485,41	0,69
32 883,00	ASTRAZENECA PLC	GBP	4 010 753,77	4 022 485,41	0,69
Basic Goods			2 066 241,09	2 143 720,90	0,37
15 224,00	RECKITT BENCKISER GROUP PLC	GBP	1 017 171,71	952 237,42	0,16
149 407,00	TESCO PLC	GBP	442 229,17	500 880,66	0,09
4 352,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	237 222,34	262 936,17	0,05
7 265,00	ASSOCIATED BRITISH FOODS PLC	GBP	172 691,01	198 449,98	0,03
35 814,00	J SAINSBURY PLC	GBP	111 039,65	125 065,90	0,02
11 900,00	OCADO GROUP PLC	GBP	85 887,21	104 150,77	0,02
Raw materials			1 294 119,93	1 215 154,45	0,21
26 716,00	ANGLO AMERICAN PLC	GBP	686 640,56	607 557,09	0,11
10 633,00	MONDI PLC	GBP	170 856,02	188 663,61	0,03
2 942,00	CRODA INTERNATIONAL PLC	GBP	197 337,43	171 455,42	0,03
8 699,00	ANTOFAGASTA PLC	GBP	150 579,05	168 603,48	0,03
3 890,00	ENDEAVOUR MINING PLC	GBP	88 706,87	78 874,85	0,01
Telecommunication			1 081 660,27	1 008 333,83	0,17
488 280,00	VODAFONE GROUP PLC	GBP	489 336,59	386 328,66	0,07
29 177,00	INFORMA PLC	GBP	232 034,18	263 038,94	0,04
136 209,00	BT GROUP PLC	GBP	209 690,78	194 285,97	0,03
19 781,00	AUTO TRADER GROUP PLC	GBP	150 598,72	164 680,26	0,03
Multi-Utilities			931 731,44	955 343,26	0,16
78 245,00	NATIONAL GRID PLC	GBP	931 731,44	955 343,26	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			243 474,78	298 385,71	0,05
22 052,00	SAGE GROUP PLC	GBP	243 474,78	298 385,71	0,05
Industries			192 408,16	187 907,85	0,03
1 550,00	SPIRAX-SARCO ENGINEERING PLC	GBP	192 408,16	187 907,85	0,03
FRANCE			19 808 793,53	20 275 406,16	3,46
Consumer Retail			9 136 251,22	8 981 642,42	1,54
5 858,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 612 852,40	4 297 428,80	0,74
5 118,00	L'OREAL SA	EUR	2 027 786,00	2 306 426,70	0,39
672,00	HERMES INTERNATIONAL SCA	EUR	1 285 258,27	1 289 433,60	0,22
1 565,00	KERING SA	EUR	797 376,68	624 435,00	0,11
14 292,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	412 977,87	463 918,32	0,08
Finance			3 213 642,35	3 413 817,98	0,58
22 286,00	BNP PARIBAS SA	EUR	1 307 292,04	1 394 880,74	0,24
38 326,00	AXA SA	EUR	1 064 887,08	1 130 233,74	0,19
15 672,00	SOCIETE GENERALE SA	EUR	390 144,11	376 519,80	0,06
22 855,00	CREDIT AGRICOLE SA	EUR	255 678,95	293 732,46	0,05
4 533,00	KLEPIERRE SA	EUR	100 217,50	111 874,44	0,02
968,00	GECINA SA	EUR	95 422,67	106 576,80	0,02
Energy			2 764 852,68	2 994 868,80	0,51
48 618,00	TOTALENERGIES SE	EUR	2 764 852,68	2 994 868,80	0,51
Industries			2 287 459,49	2 596 651,54	0,44
11 546,00	SCHNEIDER ELECTRIC SE	EUR	1 790 750,68	2 098 831,88	0,36
1 549,00	EIFFAGE SA	EUR	149 836,86	150 283,98	0,03
4 020,00	BOUYGUES SA	EUR	126 479,70	137 162,40	0,02
7 535,00	GETLINK SE	EUR	122 588,73	124 817,28	0,02
730,00	AEROPORTS DE PARIS	EUR	97 803,52	85 556,00	0,01
Basic Goods			969 545,18	1 009 302,89	0,17
13 661,00	DANONE SA	EUR	752 204,62	801 627,48	0,14
12 537,00	CARREFOUR SA	EUR	217 340,56	207 675,41	0,03
Computing and IT			1 018 774,27	874 371,11	0,15
14 049,00	DASSAULT SYSTEMES SE	EUR	573 412,63	621 457,52	0,11
1 314,00	TELEPERFORMANCE SE	EUR	268 683,36	173 513,70	0,03
5 067,00	WORLDLINE SA	EUR	176 678,28	79 399,89	0,01
Telecommunication			418 268,34	404 751,42	0,07
39 281,00	ORANGE SA	EUR	418 268,34	404 751,42	0,07
CANADA			18 587 172,01	19 625 625,86	3,35
Finance			7 474 322,67	7 712 156,16	1,32
38 596,00	TORONTO-DOMINION BANK	CAD	2 286 693,58	2 268 713,73	0,39
15 294,00	BANK OF MONTREAL	CAD	1 286 043,05	1 376 635,87	0,24
25 571,00	BANK OF NOVA SCOTIA	CAD	1 165 702,91	1 132 321,11	0,19
29 611,00	BROOKFIELD CORP.	CAD	942 113,78	1 080 484,45	0,18
12 590,00	SUN LIFE FINANCIAL, INC.	CAD	578 381,94	593 978,96	0,10
3 826,00	INTACT FINANCIAL CORP.	CAD	523 680,52	535 474,96	0,09
7 170,00	NATIONAL BANK OF CANADA	CAD	477 263,38	497 167,47	0,09
846,00	FIRSTSERVICE CORP.	CAD	115 168,03	124 670,42	0,02
1 884,00	CANADIAN APARTMENT PROPERTIES REIT	CAD	62 682,60	63 119,41	0,01
3 097,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	36 592,88	39 589,78	0,01
Telecommunication			2 236 652,29	2 739 570,50	0,47
25 527,00	SHOPIFY, INC.	CAD	1 348 211,30	1 807 895,36	0,31
3 380,00	THOMSON REUTERS CORP.	CAD	398 318,78	449 547,68	0,08

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Eurizon Fund - Equity World ESG Leaders LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 477,00	ROGERS COMMUNICATIONS, INC.	CAD	305 704,25	318 413,40	0,05
10 113,00	TELUS CORP.	CAD	184 417,96	163 714,06	0,03
Raw materials			2 198 841,16	2 299 757,19	0,39
10 622,00	NUTRIEN LTD.	CAD	684 970,01	544 375,14	0,09
10 404,00	AGNICO EAGLE MINES LTD.	CAD	472 395,61	518 917,29	0,09
9 562,00	WHEATON PRECIOUS METALS CORP.	CAD	389 010,07	429 130,52	0,07
9 194,00	CAMECO CORP.	CAD	275 833,05	360 604,30	0,06
25 413,00	KINROSS GOLD CORP.	CAD	104 509,11	139 924,09	0,02
12 811,00	IVANHOE MINES LTD.	CAD	102 710,14	113 018,19	0,02
13 501,00	LUNDIN MINING CORP.	CAD	87 618,36	100 474,86	0,02
1 199,00	WEST FRASER TIMBER CO. LTD.	CAD	81 794,81	93 312,80	0,02
Consumer Retail			1 997 594,62	2 176 045,26	0,37
16 398,00	ALIMENTATION COUCHE-TARD, INC.	CAD	751 413,35	878 445,19	0,15
5 996,00	DOLLARAMA, INC.	CAD	355 281,38	393 080,68	0,07
5 733,00	MAGNA INTERNATIONAL, INC.	CAD	298 339,69	308 141,66	0,05
3 860,00	RB GLOBAL, INC.	CAD	218 756,47	234 977,45	0,04
1 727,00	TOROMONT INDUSTRIES LTD.	CAD	131 420,15	137 653,33	0,02
3 799,00	GILDAN ACTIVEWEAR, INC.	CAD	112 341,92	114 288,85	0,02
1 133,00	CANADIAN TIRE CORP. LTD.	CAD	130 041,66	109 458,10	0,02
Energy			2 064 463,88	2 033 606,35	0,35
45 094,00	ENBRIDGE, INC.	CAD	1 534 001,74	1 476 723,95	0,25
11 662,00	PEMBINA PIPELINE CORP.	CAD	354 857,59	365 250,23	0,06
4 829,00	KEYERA CORP.	CAD	106 649,40	106 188,22	0,02
2 914,00	PARKLAND CORP.	CAD	68 955,15	85 443,95	0,02
Industries			1 412 752,88	1 483 520,54	0,25
11 823,00	CANADIAN NATIONAL RAILWAY CO.	CAD	1 277 754,23	1 351 868,68	0,23
6 705,00	CAE, INC.	CAD	134 998,65	131 651,86	0,02
Multi-Utilities			757 812,77	734 157,48	0,12
10 321,00	FORTIS, INC.	CAD	394 124,73	386 242,57	0,07
7 265,00	HYDRO ONE LTD.	CAD	183 428,95	198 010,54	0,03
13 440,00	ALGONQUIN POWER & UTILITIES CORP.	CAD	100 098,05	77 137,88	0,01
2 779,00	BROOKFIELD RENEWABLE CORP.	CAD	80 161,04	72 766,49	0,01
Basic Goods			241 420,61	228 807,30	0,04
4 859,00	METRO, INC.	CAD	241 420,61	228 807,30	0,04
Computing and IT			203 311,13	218 005,08	0,04
5 702,00	OPEN TEXT CORP.	CAD	203 311,13	218 005,08	0,04
IRELAND			13 838 649,02	15 685 471,70	2,68
Industries			4 783 031,74	5 641 676,01	0,96
8 465,00	EATON CORP. PLC	USD	1 506 972,87	1 845 418,05	0,31
4 846,00	TRANE TECHNOLOGIES PLC	USD	869 361,92	1 069 967,19	0,18
15 010,00	CRH PLC	GBP	755 770,27	937 119,85	0,16
14 541,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	817 075,98	758 740,90	0,13
9 405,00	JAMES HARDIE INDUSTRIES PLC	AUD	225 083,30	328 180,44	0,06
3 260,00	KINGSPAN GROUP PLC	EUR	219 545,19	255 584,00	0,04
3 573,00	PENTAIR PLC	USD	200 178,52	235 181,10	0,04
1 844,00	ALLEGION PLC	USD	189 043,69	211 484,48	0,04
Computing and IT			3 967 525,51	4 555 547,87	0,78
13 315,00	ACCENTURE PLC	USD	3 712 382,30	4 229 725,32	0,72
4 216,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	255 143,21	325 822,55	0,06
Raw materials			3 656 844,58	4 051 628,60	0,69
10 351,00	LINDE PLC	USD	3 458 253,26	3 848 511,92	0,66
5 661,00	SMURFIT KAPPA GROUP PLC	EUR	198 591,32	203 116,68	0,03

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			553 468,35	556 699,79	0,10
2 090,00	STERIS PLC	USD	396 992,27	415 956,59	0,07
1 264,00	JAZZ PHARMACEUTICALS PLC	USD	156 476,08	140 743,20	0,03
Finance			470 765,97	481 024,34	0,08
2 203,00	WILLIS TOWERS WATSON PLC	USD	470 765,97	481 024,34	0,08
Basic Goods			295 455,87	263 668,32	0,05
3 352,00	KERRY GROUP PLC	EUR	295 455,87	263 668,32	0,05
Energy			111 557,00	135 226,77	0,02
2 028,00	DCC PLC	GBP	111 557,00	135 226,77	0,02
SWITZERLAND			13 447 399,40	14 268 610,34	2,44
Health			5 262 068,85	5 254 717,96	0,90
43 485,00	NOVARTIS AG	CHF	3 759 569,91	3 969 514,56	0,68
1 597,00	LONZA GROUP AG	CHF	824 340,83	607 552,34	0,11
3 946,00	DSM-FIRMENICH AG	EUR	408 629,33	363 032,00	0,06
1 066,00	SONOVA HOLDING AG	CHF	269 528,78	314 619,06	0,05
Industries			3 261 777,05	3 720 538,16	0,64
33 937,00	ABB LTD.	CHF	1 129 970,07	1 361 526,20	0,23
3 235,00	SIKA AG	CHF	830 959,79	952 341,71	0,16
703,00	GEBERIT AG	CHF	349 157,78	407 556,49	0,07
1 157,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	300 674,03	360 641,30	0,06
569,00	VAT GROUP AG	CHF	218 951,49	257 960,71	0,05
3 158,00	SGS SA	CHF	271 402,52	246 395,86	0,04
6 444,00	SIG GROUP AG	CHF	160 661,37	134 115,89	0,03
Finance			2 753 824,51	2 936 064,48	0,50
3 105,00	ZURICH INSURANCE GROUP AG	CHF	1 363 121,79	1 468 124,92	0,25
6 342,00	SWISS RE AG	CHF	599 637,99	645 026,30	0,11
627,00	SWISS LIFE HOLDING AG	CHF	349 445,74	393 843,89	0,07
4 341,00	JULIUS BAER GROUP LTD.	CHF	245 729,07	220 148,23	0,04
965,00	BALOISE HOLDING AG	CHF	135 955,66	136 800,11	0,02
618,00	BANQUE CANTONALE VAUDOISE	CHF	59 934,26	72 121,03	0,01
Basic Goods			857 027,08	852 680,95	0,15
30,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	324 696,65	325 578,82	0,06
3 215,00	BUNGE GLOBAL SA	USD	300 715,27	293 807,28	0,05
4 646,00	COCA-COLA HBC AG	GBP	118 478,11	123 585,44	0,02
1,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	113 137,05	109 709,41	0,02
Raw materials			672 165,00	791 458,04	0,13
195,00	GIVAUDAN SA	CHF	607 523,76	730 729,23	0,12
4 546,00	CLARIANT AG	CHF	64 641,24	60 728,81	0,01
Computing and IT			323 598,69	412 183,41	0,07
3 517,00	LOGITECH INTERNATIONAL SA	CHF	226 001,01	301 718,01	0,05
1 313,00	TEMENOS AG	CHF	97 597,68	110 465,40	0,02
Telecommunication			316 938,22	300 967,34	0,05
553,00	SWISSCOM AG	CHF	316 938,22	300 967,34	0,05
NETHERLANDS			11 379 731,01	12 373 280,82	2,11
Computing and IT			6 734 793,17	7 622 681,04	1,30
8 552,00	ASML HOLDING NV	EUR	5 147 687,25	5 829 898,40	1,00
5 470,00	NXP SEMICONDUCTORS NV	USD	971 695,21	1 137 328,06	0,19
14 498,00	STMICROELECTRONICS NV	EUR	615 410,71	655 454,58	0,11

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 752 788,07	1 736 415,04	0,30
31 033,00	PROSUS NV	EUR	936 681,56	837 425,51	0,14
5 272,00	WOLTERS KLUWER NV	EUR	591 777,64	678 506,40	0,12
70 713,00	KONINKLIJKE KPN NV	EUR	224 328,87	220 483,13	0,04
Finance			1 160 415,20	1 244 878,00	0,21
76 952,00	ING GROEP NV	EUR	955 994,01	1 040 852,75	0,18
5 707,00	NN GROUP NV	EUR	204 421,19	204 025,25	0,03
Raw materials			714 646,07	743 969,20	0,13
5 462,00	LYONDELLBASELL INDUSTRIES NV	USD	454 626,10	470 128,00	0,08
3 660,00	AKZO NOBEL NV	EUR	260 019,97	273 841,20	0,05
Basic Goods			594 369,14	530 263,75	0,09
20 383,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	594 369,14	530 263,75	0,09
Consumer Retail			422 719,36	495 073,79	0,08
17 291,00	UNIVERSAL MUSIC GROUP NV	EUR	367 561,07	446 280,71	0,07
2 003,00	JDE PEET'S NV	EUR	55 158,29	48 793,08	0,01
DENMARK			8 167 751,23	9 572 725,39	1,63
Health			5 797 997,56	7 184 908,18	1,23
69 233,00	NOVO NORDISK AS	DKK	5 008 419,08	6 483 483,95	1,11
1 395,00	GENMAB AS	DKK	473 905,23	403 272,99	0,07
2 879,00	COLOPLAST AS	DKK	315 673,25	298 151,24	0,05
Industries			1 018 826,33	950 162,53	0,16
3 950,00	DSV AS	DKK	695 316,43	628 168,72	0,10
102,00	AP MOLLER - MAERSK AS -B-	DKK	158 726,22	166 110,28	0,03
65,00	AP MOLLER - MAERSK AS -A-	DKK	120 226,38	104 459,47	0,02
194,00	ROCKWOOL AS	DKK	44 557,30	51 424,06	0,01
Energy			537 272,38	623 331,67	0,10
21 683,00	VESTAS WIND SYSTEMS AS	DKK	537 272,38	623 331,67	0,10
Consumer Retail			165 545,30	228 963,41	0,04
1 829,00	PANDORA AS	DKK	165 545,30	228 963,41	0,04
Raw materials			206 342,32	221 079,96	0,04
4 441,00	NOVOZYMES AS	DKK	206 342,32	221 079,96	0,04
Multi-Utilities			298 642,74	199 688,51	0,03
3 977,00	ORSTED AS	DKK	298 642,74	199 688,51	0,03
Basic Goods			143 124,60	164 591,13	0,03
2 167,00	CHR HANSEN HOLDING AS	DKK	143 124,60	164 591,13	0,03
AUSTRALIA			8 874 488,51	9 171 930,19	1,57
Finance			3 836 381,20	4 065 674,40	0,70
63 924,00	ANZ GROUP HOLDINGS LTD.	AUD	979 112,99	1 023 484,46	0,17
7 789,00	MACQUARIE GROUP LTD.	AUD	860 468,58	883 502,24	0,15
36 263,00	GOODMAN GROUP	AUD	467 508,32	566 717,42	0,10
31 484,00	QBE INSURANCE GROUP LTD.	AUD	285 296,67	288 023,07	0,05
26 771,00	SUNCORP GROUP LTD.	AUD	215 636,14	229 032,27	0,04
113 088,00	SCENTRE GROUP	AUD	196 572,10	208 867,10	0,04
4 186,00	ASX LTD.	AUD	166 214,17	163 055,52	0,03
50 140,00	STOCKLAND	AUD	125 514,64	137 824,57	0,02
1 112,00	REA GROUP LTD.	AUD	100 137,21	124 430,10	0,02
40 584,00	GPT GROUP	AUD	107 308,80	116 320,20	0,02
86 578,00	MIRVAC GROUP	AUD	118 610,30	111 772,81	0,02
23 225,00	DEXUS	AUD	115 203,56	110 179,11	0,02
81 314,00	VICINITY LTD.	AUD	98 797,72	102 465,53	0,02

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 223 669,22	1 359 917,74	0,23
35 603,00	FORTESCUE METALS GROUP LTD.	AUD	490 973,85	638 213,99	0,11
24 219,00	NORTHERN STAR RESOURCES LTD.	AUD	169 720,85	204 207,26	0,04
3 608,00	MINERAL RESOURCES LTD.	AUD	167 612,24	156 008,01	0,03
58 597,00	PILBARA MINERALS LTD.	AUD	161 013,25	142 973,25	0,02
9 519,00	BLUESCOPE STEEL LTD.	AUD	114 284,56	137 590,83	0,02
14 476,00	IGO LTD.	AUD	120 064,47	80 924,40	0,01
Consumer Retail			1 172 558,24	1 184 753,85	0,20
66 287,00	TRANSURBAN GROUP	AUD	559 121,83	561 368,62	0,10
12 301,00	ARISTOCRAT LEISURE LTD.	AUD	291 518,66	310 167,10	0,05
29 287,00	BRAMBLES LTD.	AUD	239 597,33	246 034,56	0,04
5 430,00	IDP EDUCATION LTD.	AUD	82 320,42	67 183,57	0,01
Energy			1 023 946,88	914 133,43	0,16
40 283,00	WOODSIDE ENERGY GROUP LTD.	AUD	858 750,49	772 868,44	0,13
26 779,00	APA GROUP	AUD	165 196,39	141 264,99	0,03
Health			538 452,54	575 615,07	0,10
1 381,00	COCHLEAR LTD.	AUD	200 033,72	254 781,33	0,05
9 862,00	SONIC HEALTHCARE LTD.	AUD	200 860,22	195 425,70	0,03
3 859,00	RAMSAY HEALTH CARE LTD.	AUD	137 558,60	125 408,04	0,02
Basic Goods			416 360,57	375 385,09	0,06
28 205,00	COLES GROUP LTD.	AUD	302 279,74	280 675,15	0,05
29 429,00	ENDEAVOUR GROUP LTD.	AUD	114 080,83	94 709,94	0,01
Telecommunication			304 316,93	329 274,46	0,06
85 228,00	TELSTRA GROUP LTD.	AUD	198 412,75	208 477,79	0,04
7 316,00	SEEK LTD.	AUD	105 904,18	120 796,67	0,02
Industries			179 471,64	187 033,58	0,03
9 576,00	ORICA LTD.	AUD	91 458,99	94 287,64	0,02
39 512,00	AURIZON HOLDINGS LTD.	AUD	88 012,65	92 745,94	0,01
Computing and IT			179 331,29	180 142,57	0,03
11 957,00	COMPUTERSHARE LTD.	AUD	179 331,29	180 142,57	0,03
GERMANY			7 318 047,27	7 760 645,49	1,33
Finance			2 325 051,24	2 650 868,52	0,45
2 895,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 008 036,15	1 085 914,50	0,18
4 060,00	DEUTSCHE BOERSE AG	EUR	679 747,27	757 190,00	0,13
15 555,00	VONOVIA SE	EUR	306 269,09	443 939,70	0,08
22 298,00	COMMERZBANK AG	EUR	230 442,64	239 926,48	0,04
1 562,00	LEG IMMOBILIEN SE	EUR	100 556,09	123 897,84	0,02
Consumer Retail			1 986 269,37	2 031 768,49	0,35
6 764,00	BAYERISCHE MOTOREN WERKE AG	EUR	658 294,35	681 675,92	0,11
3 466,00	ADIDAS AG	EUR	581 199,23	638 298,56	0,11
2 140,00	BEIERSDORF AG	EUR	251 123,52	290 398,00	0,05
2 169,00	PUMA SE	EUR	125 407,15	109 577,88	0,02
1 210,00	BAYERISCHE MOTOREN WERKE AG	EUR	108 496,83	108 839,50	0,02
4 732,00	ZALANDO SE	EUR	149 086,25	101 501,40	0,02
12 609,00	DEUTSCHE LUFTHANSA AG	EUR	112 662,04	101 477,23	0,02
Industries			1 325 294,99	1 402 022,43	0,24
21 030,00	DHL GROUP	EUR	903 141,61	943 300,65	0,16
2 932,00	HEIDELBERG MATERIALS AG	EUR	194 704,12	237 316,08	0,04
3 450,00	GEA GROUP AG	EUR	129 650,56	130 030,50	0,02
1 554,00	KNORR-BREMSE AG	EUR	97 798,70	91 375,20	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			756 758,59	833 629,94	0,14
2 791,00	SYMRISE AG	EUR	274 746,09	278 095,24	0,05
2 931,00	BRENNTAG SE	EUR	210 133,65	243 917,82	0,04
4 191,00	COVESTRO AG	EUR	178 995,75	220 781,88	0,04
4 910,00	EVONIK INDUSTRIES AG	EUR	92 883,10	90 835,00	0,01
Basic Goods			472 421,91	447 233,91	0,08
3 558,00	HENKEL AG & CO. KGAA PREF	EUR	259 336,44	259 235,88	0,04
2 190,00	HENKEL AG & CO. KGAA	EUR	139 240,80	142 306,20	0,03
3 193,00	HELLOFRESH SE	EUR	73 844,67	45 691,83	0,01
Health			452 251,17	395 122,20	0,07
2 742,00	MERCK KGAA	EUR	452 251,17	395 122,20	0,07
SWEDEN			4 579 358,32	5 034 486,22	0,86
Industries			3 057 493,43	3 411 435,06	0,58
56 472,00	ATLAS COPCO AB	SEK	695 366,90	880 369,82	0,15
21 534,00	ASSA ABLOY AB	SEK	486 308,09	561 537,94	0,10
22 621,00	SANDVIK AB	SEK	407 086,22	443 174,56	0,08
32 911,00	ATLAS COPCO AB	SEK	368 477,11	441 671,15	0,07
13 855,00	EPIROC AB	SEK	241 811,55	251 648,90	0,04
6 097,00	ALFA LAVAL AB	SEK	191 392,58	220 932,42	0,04
31 862,00	NIBE INDUSTRIER AB	SEK	270 320,28	202 634,62	0,03
8 199,00	EPIROC AB	SEK	123 773,00	129 917,25	0,02
6 999,00	SKF AB	SEK	116 745,59	126 557,28	0,02
8 092,00	BEIJER REF AB	SEK	100 911,58	98 056,23	0,02
7 370,00	HUSQVARNA AB	SEK	55 300,53	54 934,89	0,01
Consumer Retail			494 855,44	508 419,10	0,09
13 024,00	ESSITY AB	SEK	308 774,96	292 477,02	0,05
13 611,00	H & M HENNES & MAURITZ AB	SEK	186 080,48	215 942,08	0,04
Finance			400 409,07	498 282,36	0,08
31 168,00	SVENSKA HANDELSBANKEN AB	SEK	244 133,85	306 430,55	0,05
7 494,00	EQT AB	SEK	156 275,22	191 851,81	0,03
Raw materials			231 617,13	224 249,05	0,04
5 764,00	BOLIDEN AB	SEK	173 331,30	162 836,58	0,03
1 606,00	HOLMEN AB	SEK	58 285,83	61 412,47	0,01
Telecommunication			219 959,15	211 730,72	0,04
51 729,00	TELIA CO. AB	SEK	123 502,74	119 558,71	0,02
11 857,00	TELE2 AB	SEK	96 456,41	92 172,01	0,02
Health			175 024,10	180 369,93	0,03
13 289,00	SVENSKA CELLULOSA AB SCA	SEK	175 024,10	180 369,93	0,03
SPAIN			2 780 637,65	2 885 094,93	0,49
Multi-Utilities			1 624 021,52	1 718 431,05	0,29
127 986,00	IBERDROLA SA	EUR	1 416 533,09	1 519 193,82	0,26
8 553,00	REDEIA CORP. SA	EUR	134 475,19	127 525,23	0,02
2 656,00	NATURGY ENERGY GROUP SA	EUR	73 013,24	71 712,00	0,01
Computing and IT			636 879,10	626 027,12	0,11
9 649,00	AMADEUS IT GROUP SA	EUR	636 879,10	626 027,12	0,11
Energy			376 610,44	364 495,00	0,06
27 100,00	REPSOL SA	EUR	376 610,44	364 495,00	0,06
Industries			143 126,59	176 141,76	0,03
4 386,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	143 126,59	176 141,76	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			3 282 463,21	2 849 285,66	0,49
Finance			2 809 163,55	2 410 247,67	0,41
243 496,00	AIA GROUP LTD.	HKD	2 223 236,20	1 920 988,72	0,33
81 286,00	BOC HONG KONG HOLDINGS LTD.	HKD	233 696,03	199 782,05	0,03
16 007,00	HANG SENG BANK LTD.	HKD	219 880,95	168 964,22	0,03
76 286,00	SINO LAND CO. LTD.	HKD	88 074,67	75 085,73	0,01
24 800,00	SWIRE PROPERTIES LTD.	HKD	44 275,70	45 426,95	0,01
Industries			197 338,40	182 140,66	0,03
32 691,00	MTR CORP. LTD.	HKD	138 731,30	114 835,37	0,02
8 783,00	SWIRE PACIFIC LTD.	HKD	58 607,10	67 305,29	0,01
Multi-Utilities			198 260,11	171 538,62	0,03
247 432,00	HONG KONG & CHINA GAS CO. LTD.	HKD	198 260,11	171 538,62	0,03
Telecommunication			77 701,15	85 358,71	0,02
79 000,00	HKT TRUST & HKT LTD. -S-	HKD	77 701,15	85 358,71	0,02
ITALY			2 614 393,69	2 781 562,61	0,48
Multi-Utilities			1 258 154,24	1 385 252,71	0,24
172 550,00	ENEL SPA	EUR	1 029 254,72	1 161 261,50	0,20
29 652,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	228 899,52	223 991,21	0,04
Finance			777 203,75	810 327,23	0,14
21 309,00	ASSICURAZIONI GENERALI SPA	EUR	391 359,27	407 108,45	0,07
12 868,00	FINECOBANK BANCA FINECO SPA	EUR	160 744,14	174 811,78	0,03
11 634,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	125 550,66	130 358,97	0,02
13 239,00	NEXI SPA	EUR	99 549,68	98 048,03	0,02
Industries			310 542,37	344 188,97	0,06
5 682,00	PRYSMIAN SPA	EUR	204 935,63	233 927,94	0,04
10 731,00	POSTE ITALIANE SPA	EUR	105 606,74	110 261,03	0,02
Consumer Retail			268 493,33	241 793,70	0,04
4 341,00	MONCLER SPA	EUR	268 493,33	241 793,70	0,04
NORWAY			1 772 979,37	1 832 789,39	0,31
Energy			731 958,38	738 375,25	0,12
19 349,00	EQUINOR ASA	NOK	559 295,26	555 625,34	0,09
6 938,00	AKER BP ASA	NOK	172 663,12	182 749,91	0,03
Finance			416 979,50	446 014,22	0,08
19 506,00	DNB BANK ASA	NOK	350 871,23	375 566,94	0,07
4 215,00	GIJENSIDIGE FORSIKRING ASA	NOK	66 108,27	70 447,28	0,01
Basic Goods			329 624,48	344 315,74	0,06
9 923,00	MOWI ASA	NOK	158 719,88	160 982,91	0,03
14 774,00	ORKLA ASA	NOK	101 610,01	103 826,95	0,02
1 567,00	SALMAR ASA	NOK	69 294,59	79 505,88	0,01
Raw materials			163 438,48	166 151,37	0,03
27 251,00	NORSK HYDRO ASA	NOK	163 438,48	166 151,37	0,03
Telecommunication			130 978,53	137 932,81	0,02
13 271,00	TELENOR ASA	NOK	130 978,53	137 932,81	0,02
JERSEY			1 703 695,74	1 707 864,24	0,29
Consumer Retail			1 182 987,73	1 240 586,69	0,21
4 327,00	FERGUSON PLC	USD	617 058,25	756 270,12	0,13
5 963,00	APTIV PLC	USD	565 929,48	484 316,57	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			294 233,39	270 913,07	0,05
31 044,00	AMCOR PLC	USD	294 233,39	270 913,07	0,05
Telecommunication			226 474,62	196 364,48	0,03
22 597,00	WPP PLC	GBP	226 474,62	196 364,48	0,03
FINLAND			1 787 660,65	1 656 950,69	0,28
Raw materials			516 944,59	536 697,44	0,09
11 249,00	UPM-KYMMENE OYJ	EUR	362 046,33	383 140,94	0,06
12 260,00	STORA ENSO OYJ	EUR	154 898,26	153 556,50	0,03
Telecommunication			565 841,18	472 985,01	0,08
113 956,00	NOKIA OYJ	EUR	421 077,34	347 793,71	0,06
2 990,00	ELISA OYJ	EUR	144 763,84	125 191,30	0,02
Energy			355 744,22	290 920,72	0,05
9 032,00	NESTE OYJ	EUR	355 744,22	290 920,72	0,05
Industries			241 939,22	255 770,34	0,04
13 977,00	METSO OYJ	EUR	144 279,79	128 169,09	0,02
9 722,00	WARTSILA OYJ ABP	EUR	97 659,43	127 601,25	0,02
Basic Goods			107 191,44	100 577,18	0,02
5 611,00	KESKO OYJ	EUR	107 191,44	100 577,18	0,02
SINGAPORE			1 089 650,01	1 123 699,52	0,19
Finance			914 622,36	926 781,69	0,16
26 868,00	UNITED OVERSEAS BANK LTD.	SGD	518 217,49	524 584,12	0,09
114 265,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	152 797,96	161 539,22	0,03
18 100,00	SINGAPORE EXCHANGE LTD.	SGD	116 508,12	122 103,92	0,02
54 668,00	CAPITALAND INVESTMENT LTD.	SGD	127 098,79	118 554,43	0,02
Industries			125 523,56	148 998,75	0,02
30 709,00	KEPPEL CORP. LTD.	SGD	125 523,56	148 998,75	0,02
Consumer Retail			49 504,09	47 919,08	0,01
10 500,00	CITY DEVELOPMENTS LTD.	SGD	49 504,09	47 919,08	0,01
BERMUDA			602 080,67	619 825,85	0,11
Finance			526 522,02	538 745,70	0,09
8 013,00	ARCH CAPITAL GROUP LTD.	USD	526 522,02	538 745,70	0,09
Telecommunication			75 558,65	81 080,15	0,02
4 805,00	LIBERTY GLOBAL LTD.	USD	75 558,65	81 080,15	0,02
NEW ZEALAND			501 418,46	531 051,24	0,09
Computing and IT			185 429,16	209 839,60	0,04
3 025,00	XERO LTD.	AUD	185 429,16	209 839,60	0,04
Multi-Utilities			132 906,56	142 024,40	0,02
27 261,00	MERIDIAN ENERGY LTD.	NZD	80 885,80	86 563,20	0,01
14 661,00	MERCURY NZ LTD.	NZD	52 020,76	55 461,20	0,01
Telecommunication			111 858,52	115 052,06	0,02
38 751,00	SPARK NEW ZEALAND LTD.	NZD	111 858,52	115 052,06	0,02
Health			71 224,22	64 135,18	0,01
3 152,00	EBOS GROUP LTD.	NZD	71 224,22	64 135,18	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			465 390,41	422 503,74	0,07
Finance			329 554,08	308 984,64	0,05
5 262,00	KBC GROUP NV	EUR	329 554,08	308 984,64	0,05
Raw materials			135 836,33	113 519,10	0,02
4 559,00	UMICORE SA	EUR	135 836,33	113 519,10	0,02
PORTUGAL			248 695,42	269 998,86	0,05
Basic Goods			137 821,29	142 295,04	0,03
6 176,00	JERONIMO MARTINS SGPS SA	EUR	137 821,29	142 295,04	0,03
Energy			110 874,13	127 703,82	0,02
9 573,00	GALP ENERGIA SGPS SA	EUR	110 874,13	127 703,82	0,02
AUSTRIA			253 001,17	244 102,11	0,04
Energy			127 282,06	123 406,31	0,02
3 103,00	OMV AG	EUR	127 282,06	123 406,31	0,02
Multi-Utilities			125 719,11	120 695,80	0,02
1 436,00	VERBUND AG	EUR	125 719,11	120 695,80	0,02
ISRAEL			248 492,07	239 805,46	0,04
Finance			248 492,07	239 805,46	0,04
32 335,00	BANK LEUMI LE-ISRAEL BM	ILS	248 492,07	239 805,46	0,04
LUXEMBOURG			141 252,55	156 694,24	0,03
Industries			141 252,55	156 694,24	0,03
9 952,00	TENARIS SA	EUR	141 252,55	156 694,24	0,03
CAYMAN ISLANDS			99 918,06	105 626,13	0,02
Basic Goods			99 918,06	105 626,13	0,02
180 774,00	WH GROUP LTD.	HKD	99 918,06	105 626,13	0,02
Total Portfolio			535 285 241,22	584 509 493,95	99,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						163 349,10	9 098 258,01
Unrealised profit on future contracts and notional						163 349,10	9 098 258,01
50	14	Purchase	S&P 500 EMINI	15/03/2024	USD	90 205,03	3 054 360,74
50	16	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	46 494,36	1 482 967,27
100	99	Purchase	MSCI WORLD NET TOTAL RETURN INDEX	15/03/2024	EUR	26 649,71	4 560 930,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					112 966,25
Unrealised profit on forward foreign exchange contracts					138 856,85
16/01/2024	5 503 018,57	EUR	5 939 193,33	USD	129 186,95
16/01/2024	92 451,70	CHF	97 278,92	EUR	2 237,70
16/01/2024	290 386,78	EUR	249 845,59	GBP	2 182,20
16/01/2024	204 624,10	CAD	138 551,61	EUR	1 885,68
16/01/2024	49 538,80	EUR	418 105,46	HKD	1 078,04
16/01/2024	109 612,38	AUD	66 782,89	EUR	919,89
16/01/2024	171 084,65	EUR	188 218,78	USD	782,73
16/01/2024	620 481,35	SEK	55 171,45	EUR	565,31
16/01/2024	3 010,57	EUR	4 359,69	SGD	18,35
Unrealised loss on forward foreign exchange contracts					(25 890,60)
16/01/2024	3 318 979,81	USD	3 014 922,19	EUR	(11 881,60)
16/01/2024	508 259,29	EUR	79 517 522,00	JPY	(3 000,20)
16/01/2024	177 579,47	EUR	167 279,42	CHF	(2 483,01)
16/01/2024	129 571,37	EUR	213 095,66	AUD	(2 048,51)
16/01/2024	246 431,59	EUR	361 773,50	CAD	(1 860,23)
16/01/2024	84 783,05	EUR	958 174,66	SEK	(1 288,11)
16/01/2024	15 352,09	EUR	181 897,36	NOK	(859,13)
16/01/2024	138 435,78	GBP	160 512,79	EUR	(822,86)
16/01/2024	67 925,53	USD	62 211,41	EUR	(751,82)
16/01/2024	42 723 816,00	JPY	275 215,84	EUR	(522,22)
16/01/2024	264 126,75	HKD	30 961,02	EUR	(347,25)
16/01/2024	861,19	EUR	1 519,44	NZD	(9,33)
16/01/2024	121 772,09	EUR	907 680,90	DKK	(7,14)
16/01/2024	490 727,48	DKK	65 843,37	EUR	(4,80)
16/01/2024	636,82	EUR	2 551,33	ILS	(4,39)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	230 718 209,88
Banks		(Note 3)	534 272,42
Other banks and broker accounts		(Notes 2, 3, 10)	2 038,14
Option contracts		(Notes 2, 10)	300,00
Other interest receivable			2 598 437,40
Receivable on investments sold			2 013 204,14
Receivable on subscriptions			20 321,94
Total assets			235 886 783,92
Liabilities			
Payable on investments purchased			(1 078 597,52)
Payable on redemptions			(504 386,51)
Other liabilities			(109 626,08)
Total liabilities			(1 692 610,11)
Total net assets			234 194 173,81
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	93,52	39 389,508
Class Z Units	EUR	95,91	2 403 457,790

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	290 173 707,74
Accretion of market discount / (Amortisation of market premium)	(Note 2)	12 986,88
Net income from investments	(Note 2)	4 544 056,14
Other income		971,73
Total income		4 558 014,75
Management fee	(Note 6)	(884 285,82)
Administration fee	(Note 8)	(394 164,05)
Subscription tax	(Note 4)	(25 475,38)
Total expenses		(1 303 925,25)
Net investment income / (loss)		3 254 089,50
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(18 434 665,48)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	33 096 524,26
- option contracts	(Note 2)	(1 650,00)
- forward foreign exchange contracts	(Note 2)	(389,07)
Net result of operations for the year		17 913 909,21
Subscriptions for the year		49 506 916,86
Redemptions for the year		(123 400 360,00)
Net assets at the end of the year		234 194 173,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			234 123 004,33	230 718 209,88	98,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			229 211 032,68	225 701 327,88	96,37
Ordinary Bonds			177 262 625,00	174 698 691,68	74,59
UNITED STATES			40 267 301,18	39 967 220,25	17,07
Finance			10 884 516,75	10 603 221,20	4,53
1 100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	1 114 861,99	1 010 163,00	0,43
900 000,00	GOLDMAN SACHS GROUP, INC. 1.00% 18/03/2033	EUR	815 401,26	715 518,00	0,31
590 000,00	MASTERCARD, INC. 2.10% 01/12/2027	EUR	634 381,47	574 247,00	0,25
560 000,00	WELLS FARGO & CO. 2.00% 27/04/2026	EUR	594 855,42	541 105,60	0,23
600 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	452 856,28	485 208,00	0,21
550 000,00	CHUBB INA HOLDINGS, INC. 1.40% 15/06/2031	EUR	586 521,67	484 682,00	0,21
400 000,00	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	EUR	363 506,36	403 560,00	0,17
400 000,00	VISA, INC. 1.50% 15/06/2026	EUR	379 438,46	386 612,00	0,17
400 000,00	VISA, INC. 2.00% 15/06/2029	EUR	368 574,86	384 760,00	0,16
400 000,00	VISA, INC. 2.375% 15/06/2034	EUR	356 313,63	382 644,00	0,16
400 000,00	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	EUR	436 903,69	378 276,00	0,16
450 000,00	WELLS FARGO & CO. 0.625% 14/08/2030	EUR	356 991,45	372 622,50	0,16
400 000,00	CHUBB INA HOLDINGS, INC. 2.50% 15/03/2038	EUR	411 515,16	350 892,00	0,15
360 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	327 544,98	332 517,60	0,14
400 000,00	GOLDMAN SACHS GROUP, INC. 1.00% 18/03/2033	EUR	304 372,44	318 008,00	0,14
300 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	261 913,65	278 874,00	0,12
300 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	258 729,88	278 427,00	0,12
300 000,00	AMERICAN TOWER CORP. 0.50% 15/01/2028	EUR	250 977,83	267 582,00	0,11
300 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.50% 25/05/2029	EUR	244 560,46	261 042,00	0,11
300 000,00	COMPUTERSHARE U.S., INC. 1.125% 07/10/2031	EUR	228 243,84	233 064,00	0,10
200 000,00	REALTY INCOME CORP. 5.125% 06/07/2034	EUR	197 139,71	220 826,00	0,09
200 000,00	LIBERTY MUTUAL GROUP, INC. 2.75% 04/05/2026	EUR	192 683,63	196 810,00	0,08
200 000,00	AMERICAN TOWER CORP. 1.95% 22/05/2026	EUR	188 497,43	192 928,00	0,08
200 000,00	MARSH & MCLENNAN COS., INC. 1.979% 21/03/2030	EUR	212 164,97	188 436,00	0,08
200 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	176 386,65	183 818,00	0,08
200 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	175 901,20	182 164,00	0,08
200 000,00	PROLOGIS EURO FINANCE LLC 0.25% 10/09/2027	EUR	200 655,62	179 990,00	0,08
200 000,00	NASDAQ, INC. 0.90% 30/07/2033	EUR	145 742,58	158 698,00	0,07
150 000,00	WELLS FARGO & CO. 0.625% 14/08/2030	EUR	124 959,50	124 207,50	0,05
100 000,00	BLACKROCK, INC. 1.25% 06/05/2025	EUR	105 364,54	97 471,00	0,04
100 000,00	MARSH & MCLENNAN COS., INC. 1.979% 21/03/2030	EUR	83 515,36	94 218,00	0,04
100 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	88 066,61	93 661,00	0,04
100 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	94 197,08	91 909,00	0,04
100 000,00	WELLS FARGO & CO. 0.625% 25/03/2030	EUR	78 643,87	83 633,00	0,04
100 000,00	PROLOGIS EURO FINANCE LLC 1.00% 06/02/2035	EUR	72 133,22	74 647,00	0,03
Telecommunication			7 143 193,11	7 409 970,00	3,16
900 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	950 610,05	1 015 407,00	0,43
800 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	836 184,62	886 416,00	0,38
1 000 000,00	AT&T, INC. 2.60% 19/05/2038	EUR	798 974,91	858 710,00	0,37
500 000,00	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	EUR	436 403,65	462 200,00	0,20
400 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	401 939,24	347 672,00	0,15
300 000,00	BOOKING HOLDINGS, INC. 4.50% 15/11/2031	EUR	314 419,45	326 568,00	0,14
300 000,00	NETFLIX INC 4.625% 15/05/2029	EUR	305 556,55	320 742,00	0,14
300 000,00	NETFLIX, INC. 3.625% 15/06/2030	EUR	287 674,77	305 124,00	0,13
300 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	289 746,15	289 224,00	0,12
300 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	290 732,09	287 523,00	0,12
300 000,00	AT&T, INC. 2.45% 15/03/2035	EUR	243 866,38	266 880,00	0,11
200 000,00	NETFLIX INC 3.875% 15/11/2029	EUR	196 121,61	206 602,00	0,09
200 000,00	VERIZON COMMUNICATIONS, INC. 3.25% 17/02/2026	EUR	212 181,91	200 656,00	0,09
200 000,00	AT&T, INC. 3.375% 15/03/2034	EUR	179 200,92	195 854,00	0,08

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	188 345,42	193 124,00	0,08
200 000,00	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	EUR	176 297,63	186 602,00	0,08
200 000,00	MMS USA HOLDINGS, INC. 1.25% 13/06/2028	EUR	176 813,68	184 756,00	0,08
200 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	168 444,31	178 080,00	0,08
200 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	152 190,21	167 074,00	0,07
200 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 19/03/2032	EUR	169 048,91	165 492,00	0,07
100 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	99 932,99	105 982,00	0,04
100 000,00	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	98 430,92	100 328,00	0,04
100 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 19/03/2032	EUR	77 300,73	82 746,00	0,04
100 000,00	AT&T, INC. 1.80% 14/09/2039	EUR	92 776,01	76 208,00	0,03
Consumer Retail			7 078 062,83	6 989 617,80	2,99
1 100 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	927 231,40	974 094,00	0,42
700 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	749 081,65	691 579,00	0,29
600 000,00	PVH CORP. 3.125% 15/12/2027	EUR	624 116,31	587 880,00	0,25
470 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	471 587,96	438 857,80	0,19
450 000,00	COLGATE-PALMOLIVE CO. 0.50% 06/03/2026	EUR	429 791,25	428 287,50	0,18
400 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	317 303,74	352 208,00	0,15
450 000,00	COLGATE-PALMOLIVE CO. 0.875% 12/11/2039	EUR	365 551,34	322 110,00	0,14
300 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	299 798,99	320 298,00	0,14
300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	249 021,74	264 156,00	0,11
300 000,00	PROCTER & GAMBLE CO. 0.35% 05/05/2030	EUR	249 436,95	258 603,00	0,11
300 000,00	BORGWARNER, INC. 1.00% 19/05/2031	EUR	233 888,39	247 254,00	0,10
250 000,00	PROCTER & GAMBLE CO. 1.25% 25/10/2029	EUR	267 974,64	230 807,50	0,10
235 000,00	MANPOWERGROUP, INC. 1.75% 22/06/2026	EUR	251 561,40	227 386,00	0,10
300 000,00	PROCTER & GAMBLE CO. 0.90% 04/11/2041	EUR	222 832,29	211 803,00	0,09
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.50% 22/11/2027	EUR	200 355,03	207 304,00	0,09
200 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	190 987,10	206 114,00	0,09
200 000,00	MOODY'S CORP. 1.75% 09/03/2027	EUR	187 322,05	192 708,00	0,08
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	EUR	185 139,26	189 876,00	0,08
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.60% 20/05/2027	EUR	169 408,71	182 686,00	0,08
100 000,00	VF CORP. 4.125% 07/03/2026	EUR	97 864,89	98 935,00	0,04
100 000,00	VF CORP. 4.25% 07/03/2029	EUR	95 522,55	96 005,00	0,04
100 000,00	MOODY'S CORP. 0.95% 25/02/2030	EUR	83 108,31	88 770,00	0,04
100 000,00	PROCTER & GAMBLE CO. 1.875% 30/10/2038	EUR	127 612,76	87 839,00	0,04
100 000,00	VF CORP. 0.25% 25/02/2028	EUR	81 564,12	84 057,00	0,04
Health			6 856 453,02	6 698 487,25	2,86
755 000,00	ABBVIE, INC. 2.125% 17/11/2028	EUR	814 930,90	727 382,10	0,31
535 000,00	JOHNSON & JOHNSON 1.15% 20/11/2028	EUR	548 197,58	503 713,20	0,22
500 000,00	AMGEN, INC. 2.00% 25/02/2026	EUR	508 219,96	488 460,00	0,21
700 000,00	ELI LILLY & CO. 1.375% 14/09/2061	EUR	359 071,91	438 228,00	0,19
445 000,00	ELI LILLY & CO. 1.625% 02/06/2026	EUR	456 954,48	432 499,95	0,19
450 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	438 718,88	404 163,00	0,17
400 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	381 398,60	391 180,00	0,17
400 000,00	REVVITY, INC. 1.875% 19/07/2026	EUR	379 636,48	385 444,00	0,17
400 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	377 925,24	385 344,00	0,17
300 000,00	MCKESSON CORP. 1.50% 17/11/2025	EUR	288 871,67	290 586,00	0,12
400 000,00	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	EUR	264 555,46	285 964,00	0,12
300 000,00	THERMO FISHER SCIENTIFIC, INC. 1.95% 24/07/2029	EUR	275 284,53	284 700,00	0,12
300 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	277 327,44	284 127,00	0,12
300 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	262 171,22	278 235,00	0,12
200 000,00	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	EUR	191 940,40	196 218,00	0,08
200 000,00	MCKESSON CORP. 1.50% 17/11/2025	EUR	191 411,57	193 724,00	0,08
200 000,00	ELI LILLY & CO. 0.625% 01/11/2031	EUR	206 622,15	171 432,00	0,07
100 000,00	ABBVIE, INC. 2.625% 15/11/2028	EUR	94 678,47	98 345,00	0,04
100 000,00	UTAH ACQUISITION SUB INC 3.125% 22/11/2028	EUR	93 082,31	97 394,00	0,04
100 000,00	MERCK & CO., INC. 2.50% 15/10/2034	EUR	128 671,87	96 968,00	0,04
100 000,00	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	EUR	95 561,78	96 518,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	ABBVIE, INC. 0.75% 18/11/2027	EUR	102 208,22	92 296,00	0,04
100 000,00	ELI LILLY & CO. 1.70% 01/11/2049	EUR	119 011,90	75 566,00	0,03
Industries			3 890 227,71	3 905 298,00	1,67
900 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	810 578,82	840 780,00	0,36
500 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	436 148,72	457 730,00	0,20
400 000,00	ILLINOIS TOOL WORKS, INC. 2.125% 22/05/2030	EUR	417 238,72	383 952,00	0,16
400 000,00	DOVER CORP 1.25% 09/11/2026	EUR	368 727,65	381 016,00	0,16
400 000,00	ILLINOIS TOOL WORKS, INC. 0.625% 05/12/2027	EUR	365 739,23	368 044,00	0,16
300 000,00	ILLINOIS TOOL WORKS, INC. 3.00% 19/05/2034	EUR	330 595,56	298 107,00	0,13
300 000,00	EMERSON ELECTRIC CO. 2.00% 15/10/2029	EUR	274 274,89	285 393,00	0,12
300 000,00	FEDEX CORP. 0.95% 04/05/2033	EUR	221 572,16	237 042,00	0,10
200 000,00	EMERSON ELECTRIC CO. 1.25% 15/10/2025	EUR	190 183,51	193 440,00	0,08
200 000,00	BERRY GLOBAL, INC. 1.50% 15/01/2027	EUR	182 809,71	187 196,00	0,08
200 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	210 285,53	184 194,00	0,08
100 000,00	FEDEX CORP. 1.30% 05/08/2031	EUR	82 073,21	88 404,00	0,04
Computing and IT			1 826 107,58	1 689 177,00	0,72
800 000,00	DXC TECHNOLOGY CO. 1.75% 15/01/2026	EUR	758 896,97	772 424,00	0,33
500 000,00	MICROSOFT CORP. 2.625% 02/05/2033	EUR	594 153,79	504 785,00	0,21
400 000,00	MICROSOFT CORP. 3.125% 06/12/2028	EUR	473 056,82	411 968,00	0,18
Raw materials			1 166 062,57	1 213 352,00	0,52
400 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.50% 05/05/2028	EUR	344 046,25	361 352,00	0,15
300 000,00	LINDE, INC. 1.625% 01/12/2025	EUR	288 944,45	291 642,00	0,13
200 000,00	AIR PRODUCTS & CHEMICALS, INC. 4.00% 03/03/2035	EUR	197 318,73	211 116,00	0,09
200 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	177 327,30	183 120,00	0,08
200 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.80% 05/05/2032	EUR	158 425,84	166 122,00	0,07
Basic Goods			588 071,00	571 618,00	0,24
400 000,00	GENERAL MILLS, INC. 0.45% 15/01/2026	EUR	393 625,28	377 532,00	0,16
200 000,00	AVERY DENNISON CORP. 1.25% 03/03/2025	EUR	194 445,72	194 086,00	0,08
Multi-Utilities			474 051,55	489 659,00	0,21
200 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	192 931,92	197 316,00	0,09
200 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	189 629,48	193 452,00	0,08
100 000,00	DUKE ENERGY CORP. 3.85% 15/06/2034	EUR	91 490,15	98 891,00	0,04
Energy			360 555,06	396 820,00	0,17
300 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	228 937,90	248 634,00	0,11
200 000,00	EXXON MOBIL CORP. 1.408% 26/06/2039	EUR	131 617,16	148 186,00	0,06
FRANCE			34 831 428,42	33 157 884,40	14,16
Finance			15 329 463,28	14 368 445,00	6,14
900 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	965 172,26	866 637,00	0,37
800 000,00	CREDIT AGRICOLE SA 1.375% 13/03/2025	EUR	823 426,91	780 296,00	0,33
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	758 045,25	640 493,00	0,27
700 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	601 044,08	630 539,00	0,27
500 000,00	KLEPIERRE SA 1.875% 19/02/2026	EUR	551 989,55	486 625,00	0,21
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	500 589,78	483 495,00	0,21
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	516 904,78	470 715,00	0,20
600 000,00	BNP PARIBAS SA 0.625% 03/12/2032	EUR	484 981,24	467 574,00	0,20
500 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	417 474,76	450 145,00	0,19
500 000,00	BOUYGUES SA 0.50% 11/02/2030	EUR	487 098,72	434 205,00	0,19
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 03/06/2030	EUR	521 665,11	432 555,00	0,18
400 000,00	BPCE SA 0.625% 28/04/2025	EUR	380 093,47	385 060,00	0,16
400 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	363 827,29	379 188,00	0,16
400 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	436 542,00	369 444,00	0,16

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	392 765,56	346 412,00	0,15
400 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	411 884,19	341 808,00	0,15
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	402 121,03	338 628,00	0,14
400 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	407 566,76	333 336,00	0,14
300 000,00	BNP PARIBAS SA 2.75% 27/01/2026	EUR	334 658,66	297 318,00	0,13
300 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	280 029,01	287 631,00	0,12
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	274 334,00	282 429,00	0,12
300 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	270 533,13	281 064,00	0,12
300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	EUR	271 454,92	280 944,00	0,12
300 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	310 745,28	269 805,00	0,12
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 11/03/2033	EUR	284 423,45	238 593,00	0,10
200 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	197 319,73	213 288,00	0,09
200 000,00	BPCE SA 4.375% 13/07/2028	EUR	205 954,00	206 866,00	0,09
200 000,00	CREDIT MUTUEL ARKEA SA 3.50% 09/02/2029	EUR	235 007,00	197 644,00	0,08
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 09/03/2026	EUR	201 423,91	191 912,00	0,08
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.125% 28/04/2027	EUR	204 793,07	189 052,00	0,08
200 000,00	BPCE SA 1.625% 31/01/2028	EUR	217 765,82	187 102,00	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	200 881,78	185 828,00	0,08
200 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	178 227,37	185 052,00	0,08
200 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	162 476,25	170 904,00	0,07
200 000,00	CREDIT MUTUEL ARKEA SA 0.875% 25/10/2031	EUR	152 163,21	164 314,00	0,07
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.25% 14/05/2038	EUR	220 229,02	164 256,00	0,07
200 000,00	WENDEL SE 1.375% 18/01/2034	EUR	147 730,78	159 178,00	0,07
100 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	97 975,80	105 151,00	0,05
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 26/01/2033	EUR	94 943,49	102 745,00	0,04
100 000,00	BPCE SA 3.625% 17/04/2026	EUR	99 139,96	100 889,00	0,04
100 000,00	NERVAL SAS 3.625% 20/07/2028	EUR	93 250,83	99 385,00	0,04
100 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	96 614,84	98 585,00	0,04
100 000,00	SOCIETE GENERALE SA 2.625% 27/02/2025	EUR	100 611,97	98 533,00	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	106 688,35	96 213,00	0,04
100 000,00	MERCIALYS SA 1.80% 27/02/2026	EUR	90 449,79	95 544,00	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	88 996,68	92 940,00	0,04
100 000,00	HSBC CONTINENTAL EUROPE SA 0.10% 03/09/2027	EUR	99 014,69	89 751,00	0,04
100 000,00	SOCIETE GENERALE SA 0.125% 18/02/2028	EUR	83 556,36	88 350,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	82 154,71	87 751,00	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	83 518,26	87 521,00	0,04
100 000,00	KLEPIERRE SA 1.625% 13/12/2032	EUR	110 090,50	85 582,00	0,04
100 000,00	KLEPIERRE SA 1.25% 29/09/2031	EUR	76 910,70	84 513,00	0,04
100 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	75 949,60	83 166,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	76 253,62	81 491,00	0,04
Consumer Retail			6 193 573,51	6 168 065,00	2,63
700 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	694 517,10	719 040,00	0,31
600 000,00	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	EUR	587 240,70	599 496,00	0,26
500 000,00	EDENRED 1.875% 06/03/2026	EUR	479 490,99	487 030,00	0,21
500 000,00	L'OREAL SA 0.875% 29/06/2026	EUR	473 554,35	476 995,00	0,20
400 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	443 777,79	395 728,00	0,17
400 000,00	APRR SA 1.25% 18/01/2028	EUR	362 751,70	376 212,00	0,16
400 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	438 626,53	359 544,00	0,15
300 000,00	L'OREAL SA 2.875% 19/05/2028	EUR	295 588,17	301 647,00	0,13
300 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	307 265,24	288 951,00	0,12
200 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	200 604,07	211 700,00	0,09
200 000,00	ALD SA 4.25% 18/01/2027	EUR	202 876,22	204 586,00	0,09
200 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	200 445,02	204 508,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	199 533,98	202 574,00	0,09
200 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	199 937,77	202 388,00	0,09
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.125% 20/04/2026	EUR	186 642,00	192 034,00	0,08
200 000,00	APRR SA 1.50% 25/01/2030	EUR	178 597,86	184 240,00	0,08
200 000,00	JCDECAUX SE 1.625% 07/02/2030	EUR	159 296,59	174 108,00	0,07
100 000,00	EDENRED 3.625% 13/06/2031	EUR	98 868,89	101 856,00	0,04
100 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	100 246,52	100 754,00	0,04
100 000,00	EDENRED 1.375% 10/03/2025	EUR	96 363,49	97 496,00	0,04
100 000,00	RCI BANQUE SA 1.75% 10/04/2026	EUR	101 018,88	96 070,00	0,04
100 000,00	RCI BANQUE SA 1.625% 26/05/2026	EUR	93 209,66	95 653,00	0,04
100 000,00	ALD SA 1.25% 02/03/2026	EUR	93 119,99	95 455,00	0,04
Industries			4 273 321,26	4 207 154,00	1,80
900 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.00% 13/05/2026	EUR	875 206,90	860 139,00	0,37
500 000,00	BOUYGUES SA 5.375% 30/06/2042	EUR	536 307,63	594 165,00	0,25
500 000,00	CIE DE SAINT-GOBAIN 1.875% 15/03/2031	EUR	549 214,94	461 500,00	0,20
400 000,00	VINCI SA 1.625% 18/01/2029	EUR	441 393,15	377 424,00	0,16
400 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	333 574,37	325 964,00	0,14
300 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	300 762,07	313 029,00	0,13
200 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	214 417,44	219 818,00	0,10
200 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	194 379,44	204 236,00	0,09
200 000,00	LEGRAND SA 1.00% 06/03/2026	EUR	187 285,36	192 566,00	0,08
200 000,00	CIE DE SAINT-GOBAIN 1.875% 21/09/2028	EUR	181 150,12	190 260,00	0,08
200 000,00	IMERYS SA 1.50% 15/01/2027	EUR	183 583,77	187 538,00	0,08
100 000,00	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	98 368,84	95 205,00	0,04
100 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	88 778,00	93 357,00	0,04
100 000,00	EDENRED 1.375% 18/06/2029	EUR	88 899,23	91 953,00	0,04
Multi-Utilities			2 782 892,22	2 577 013,00	1,10
500 000,00	TEREGA SA 0.875% 17/09/2030	EUR	391 647,17	423 235,00	0,18
400 000,00	VEOLIA ENVIRONNEMENT SA 1.00% 03/04/2025	EUR	406 061,01	388 444,00	0,17
300 000,00	ENGIE SA 1.00% 13/03/2026	EUR	315 530,67	285 258,00	0,12
300 000,00	ENGIE SA 1.875% 19/09/2033	EUR	345 781,16	265 053,00	0,11
200 000,00	ENGIE SA 2.375% 19/05/2026	EUR	224 012,14	196 002,00	0,08
200 000,00	ENGIE SA 1.00% 13/03/2026	EUR	187 116,36	190 172,00	0,08
200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	193 310,50	189 642,00	0,08
200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 19/05/2028	EUR	196 547,65	186 120,00	0,08
100 000,00	ENGIE SA 4.00% 11/01/2035	EUR	97 430,74	103 960,00	0,05
100 000,00	VEOLIA ENVIRONNEMENT SA 1.75% 10/09/2025	EUR	107 671,77	97 562,00	0,04
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	112 729,28	93 569,00	0,04
100 000,00	VEOLIA ENVIRONNEMENT SA 1.625% 17/09/2030	EUR	99 890,99	91 220,00	0,04
100 000,00	ENGIE SA 1.25% 24/10/2041	EUR	105 162,78	66 776,00	0,03
Health			2 268 599,91	2 172 507,00	0,93
500 000,00	SANOFI 1.00% 21/03/2026	EUR	528 526,15	480 595,00	0,21
400 000,00	ESSILORLUXOTTICA SA 0.125% 27/05/2025	EUR	375 724,79	382 372,00	0,16
400 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	371 058,55	379 920,00	0,16
400 000,00	SANOFI 1.125% 05/04/2028	EUR	399 792,80	375 856,00	0,16
200 000,00	SANOFI 1.50% 01/04/2030	EUR	215 830,25	186 092,00	0,08
200 000,00	SANOFI 1.375% 21/03/2030	EUR	201 432,15	184 708,00	0,08
200 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	176 235,22	182 964,00	0,08
Energy			1 727 096,69	1 450 866,00	0,62
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.875% 19/11/2025	EUR	578 866,22	497 805,00	0,21
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	EUR	535 462,57	391 830,00	0,17
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 04/10/2029	EUR	206 014,03	183 896,00	0,08
200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	197 069,71	182 754,00	0,08

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.50% 25/03/2026	EUR	112 394,43	98 846,00	0,04
100 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	97 289,73	95 735,00	0,04
Computing and IT			1 437 996,84	1 405 203,00	0,60
600 000,00	TELEPERFORMANCE 1.875% 02/07/2025	EUR	604 585,35	581 508,00	0,25
400 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	399 600,20	372 880,00	0,16
300 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	251 986,20	264 375,00	0,11
200 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	181 825,09	186 440,00	0,08
Telecommunication			723 716,23	708 453,40	0,30
300 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	310 394,17	293 913,00	0,13
210 000,00	WPP FINANCE SA 2.375% 19/05/2027	EUR	213 824,59	206 039,40	0,09
100 000,00	JCDECAUX SE 5.00% 11/01/2029	EUR	100 300,03	105 308,00	0,04
100 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	99 197,44	103 193,00	0,04
Raw materials			94 768,48	100 178,00	0,04
100 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	94 768,48	100 178,00	0,04
NETHERLANDS			26 030 400,54	25 443 190,78	10,86
Finance			6 865 773,48	6 464 160,00	2,76
1 100 000,00	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	EUR	1 100 022,06	1 011 043,00	0,43
990 000,00	RELX FINANCE BV 1.375% 12/05/2026	EUR	1 025 506,85	956 587,50	0,41
700 000,00	LEASEPLAN CORP. NV 3.50% 09/04/2025	EUR	775 040,00	699 734,00	0,30
550 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	551 717,61	521 103,00	0,22
500 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	535 344,97	435 390,00	0,19
500 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	468 840,90	420 735,00	0,18
300 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	256 910,28	274 059,00	0,12
200 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	180 605,55	186 416,00	0,08
200 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	178 492,92	183 798,00	0,08
200 000,00	VONOVIA FINANCE BV 1.50% 14/01/2028	EUR	174 861,11	183 154,00	0,08
200 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	173 217,38	182 946,00	0,08
200 000,00	VONOVIA FINANCE BV 2.25% 07/04/2030	EUR	220 698,07	179 858,00	0,08
200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	183 364,34	172 142,00	0,07
200 000,00	WPC EUROBOND BV 0.95% 01/06/2030	EUR	155 680,57	166 134,00	0,07
200 000,00	VONOVIA FINANCE BV 0.50% 14/09/2029	EUR	158 820,89	164 756,00	0,07
200 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	143 484,35	159 318,00	0,07
150 000,00	PROSUS NV 1.539% 03/08/2028	EUR	151 182,12	129 475,50	0,05
100 000,00	WPC EUROBOND BV 2.125% 15/04/2027	EUR	92 581,95	94 948,00	0,04
100 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	90 506,79	94 176,00	0,04
100 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	84 879,37	89 493,00	0,04
100 000,00	ALLIANZ FINANCE II BV 0.50% 22/11/2033	EUR	92 418,24	80 459,00	0,03
100 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	71 597,16	78 435,00	0,03
Consumer Retail			4 680 285,35	4 582 024,70	1,96
500 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	495 857,80	500 925,00	0,21
400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.375% 26/06/2026	EUR	416 705,41	384 224,00	0,16
400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.00% 11/11/2025	EUR	419 072,71	384 136,00	0,16
400 000,00	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	372 993,30	383 860,00	0,16
300 000,00	PACCAR FINANCIAL EUROPE BV 3.375% 15/05/2026	EUR	297 242,86	303 009,00	0,13
270 000,00	UNILEVER FINANCE NETHERLANDS BV 1.125% 29/04/2028	EUR	274 727,31	252 477,00	0,11
300 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.50% 21/09/2031	EUR	226 668,68	249 348,00	0,11
200 000,00	BMW FINANCE NV 4.125% 04/10/2033	EUR	200 766,07	215 410,00	0,09
200 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	201 408,14	211 320,00	0,09
200 000,00	BMW FINANCE NV 3.875% 04/10/2028	EUR	201 293,10	209 112,00	0,09
200 000,00	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV 0.375% 19/05/2026	EUR	182 523,13	188 662,00	0,08

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
170 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.00% 02/04/2027	EUR	171 512,26	175 232,60	0,08
165 000,00	UNILEVER FINANCE NETHERLANDS BV 1.375% 31/07/2029	EUR	183 577,56	153 179,40	0,07
100 000,00	STELLANTIS NV 4.50% 07/07/2028	EUR	121 132,87	105 300,00	0,05
100 000,00	BMW FINANCE NV 3.625% 22/05/2035	EUR	99 874,99	104 082,00	0,05
100 000,00	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	EUR	97 903,79	103 092,00	0,04
100 000,00	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	EUR	98 805,41	100 081,00	0,04
100 000,00	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.625% 24/05/2028	EUR	102 442,16	98 903,00	0,04
110 000,00	UNILEVER FINANCE NETHERLANDS BV 1.625% 12/02/2033	EUR	128 195,82	98 886,70	0,04
100 000,00	BMW FINANCE NV 1.125% 22/05/2026	EUR	95 703,57	95 895,00	0,04
100 000,00	BMW FINANCE NV 1.50% 06/02/2029	EUR	103 004,69	93 583,00	0,04
100 000,00	SGS NEDERLAND HOLDING BV 0.125% 21/04/2027	EUR	86 986,53	90 793,00	0,04
100 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	101 887,19	80 514,00	0,04
Multi-Utilities			3 994 919,29	3 884 129,38	1,66
600 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	492 929,30	506 628,00	0,22
500 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	470 420,88	479 335,00	0,20
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	395 864,59	419 155,00	0,18
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	425 418,92	383 232,00	0,16
329 000,00	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	EUR	316 744,34	317 228,38	0,14
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	302 604,27	273 465,00	0,12
300 000,00	MADRILENA RED DE GAS FINANCE BV 2.25% 11/04/2029	EUR	259 661,97	268 716,00	0,12
200 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	288 887,42	238 040,00	0,10
200 000,00	NATURGY FINANCE BV 1.25% 19/04/2026	EUR	186 259,97	191 612,00	0,08
200 000,00	NATURGY FINANCE BV 1.50% 29/01/2028	EUR	218 237,32	188 192,00	0,08
200 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	EUR	188 319,68	154 668,00	0,07
100 000,00	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	EUR	91 509,15	103 095,00	0,04
100 000,00	NATURGY FINANCE BV 1.25% 19/04/2026	EUR	106 090,29	95 806,00	0,04
100 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	95 122,51	93 436,00	0,04
100 000,00	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	EUR	87 931,79	92 995,00	0,04
100 000,00	ENEL FINANCE INTERNATIONAL NV 1.25% 17/01/2035	EUR	68 916,89	78 526,00	0,03
Health			3 294 537,25	3 376 732,00	1,44
900 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	889 002,46	872 568,00	0,37
500 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	474 917,75	483 385,00	0,21
500 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08/03/2028	EUR	450 895,82	468 030,00	0,20
300 000,00	SARTORIUS FINANCE BV 4.50% 14/09/2032	EUR	295 927,59	312 435,00	0,13
300 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	201 010,11	214 656,00	0,09
200 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	192 953,29	202 356,00	0,09
200 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	186 933,35	190 576,00	0,08
200 000,00	UPJOHN FINANCE BV 1.362% 23/06/2027	EUR	177 761,34	185 728,00	0,08
180 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	134 856,89	149 506,20	0,06
100 000,00	COLOPLAST FINANCE BV 2.25% 19/05/2027	EUR	94 954,55	97 057,00	0,04
100 000,00	COLOPLAST FINANCE BV 2.75% 19/05/2030	EUR	95 475,16	96 768,00	0,04
100 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	81 383,89	87 055,00	0,04
20 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	18 465,05	16 611,80	0,01
Industries			3 053 703,39	3 125 159,80	1,33
600 000,00	DSV FINANCE BV 1.375% 16/03/2030	EUR	520 128,02	543 192,00	0,23
600 000,00	SIKA CAPITAL BV 1.50% 29/04/2031	EUR	519 755,99	540 456,00	0,23
500 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	440 973,07	460 675,00	0,20
500 000,00	DSV FINANCE BV 0.75% 05/07/2033	EUR	375 599,56	399 080,00	0,17
400 000,00	TECHNIP ENERGIES NV 1.125% 28/05/2028	EUR	352 112,22	360 852,00	0,15
280 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	282 929,14	255 418,80	0,11
200 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	200 693,05	203 398,00	0,09
200 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	192 256,42	186 968,00	0,08
200 000,00	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	EUR	169 255,92	175 120,00	0,07

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Eurizon Fund - Bond Corporate Smart ESG

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 076 040,68	1 079 865,00	0,46
300 000,00	PROSUS NV 1.207% 19/01/2026	EUR	280 365,03	282 030,00	0,12
300 000,00	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	248 627,86	260 892,00	0,11
200 000,00	WOLTERS KLUWER NV 3.00% 23/09/2026	EUR	197 601,83	200 408,00	0,09
200 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	202 031,21	181 408,00	0,08
100 000,00	PROSUS NV 1.288% 13/07/2029	EUR	75 169,52	81 237,00	0,03
100 000,00	PROSUS NV 1.985% 13/07/2033	EUR	72 245,23	73 890,00	0,03
Raw materials			1 088 373,67	1 071 235,90	0,46
500 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	489 249,71	468 585,00	0,20
300 000,00	LINDE FINANCE BV 0.55% 19/05/2032	EUR	261 458,79	248 631,00	0,11
200 000,00	BRENNTAG FINANCE BV 0.50% 06/10/2029	EUR	157 771,78	171 184,00	0,07
100 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	91 228,56	93 717,00	0,04
90 000,00	OCI NV 3.625% 15/10/2025	EUR	88 664,83	89 118,90	0,04
Computing and IT			1 047 696,04	1 007 726,00	0,43
300 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	319 241,65	289 203,00	0,12
300 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	275 822,58	268 509,00	0,12
200 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	203 644,90	192 194,00	0,08
200 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	161 930,20	171 880,00	0,07
100 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	87 056,71	85 940,00	0,04
Energy			549 547,26	503 496,00	0,21
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	172 211,22	171 880,00	0,07
200 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	182 486,25	143 104,00	0,06
100 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	EUR	107 941,10	97 996,00	0,04
100 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	86 908,69	90 516,00	0,04
Basic Goods			379 524,13	348 662,00	0,15
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.375% 22/09/2029	EUR	294 518,63	259 041,00	0,11
100 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	85 005,50	89 621,00	0,04
GERMANY			12 323 339,01	12 169 738,40	5,20
Finance			4 362 958,34	4 259 474,00	1,82
600 000,00	DEUTSCHE BANK AG 1.75% 17/01/2028	EUR	624 453,44	556 140,00	0,24
400 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	411 108,46	375 792,00	0,16
400 000,00	AAREAL BANK AG 0.50% 07/04/2027	EUR	343 519,76	353 928,00	0,15
300 000,00	TALANX AG 4.00% 25/10/2029	EUR	307 551,76	312 459,00	0,13
400 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	229 282,93	260 060,00	0,11
300 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	289 522,95	237 987,00	0,10
200 000,00	BERLIN HYP AG 1.25% 22/01/2025	EUR	209 644,13	193 564,00	0,08
200 000,00	MUENCHENER HYPOTHEKENBANK EG 0.875% 12/09/2025	EUR	187 215,56	190 044,00	0,08
200 000,00	BERLIN HYP AG 1.00% 05/02/2026	EUR	186 059,30	189 708,00	0,08
200 000,00	HAMBURG COMMERCIAL BANK AG 0.375% 09/03/2026	EUR	181 189,84	183 762,00	0,08
200 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	166 094,46	172 548,00	0,07
200 000,00	LEG IMMOBILIEN SE 1.00% 19/11/2032	EUR	139 718,98	155 642,00	0,07
200 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	142 063,21	152 020,00	0,07
200 000,00	VONOVIA SE 1.00% 16/06/2033	EUR	205 944,60	151 940,00	0,07
200 000,00	LEG IMMOBILIEN SE 0.875% 30/03/2033	EUR	138 679,88	150 956,00	0,06
100 000,00	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	EUR	100 368,02	100 213,00	0,04
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	93 916,70	95 748,00	0,04
100 000,00	COMMERZBANK AG 0.10% 11/09/2025	EUR	91 734,03	94 791,00	0,04
100 000,00	ALSTRIA OFFICE REIT-AG 0.50% 26/09/2025	EUR	83 102,16	86 272,00	0,04
100 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	80 328,03	84 940,00	0,04
100 000,00	ALSTRIA OFFICE REIT-AG 1.50% 23/06/2026	EUR	80 584,05	81 631,00	0,04
100 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	70 876,09	79 329,00	0,03
Industries			1 981 914,83	1 981 345,00	0,85
900 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	899 625,49	907 506,00	0,39
500 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	468 400,85	505 315,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	EUR	289 318,78	279 915,00	0,12
200 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	222 211,73	190 498,00	0,08
100 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	102 357,98	98 111,00	0,04
Multi-Utilities			1 915 373,71	1 972 096,00	0,84
700 000,00	RWE AG 4.125% 13/02/2035	EUR	679 842,98	728 504,00	0,31
300 000,00	VIER GAS TRANSPORT GMBH 4.625% 26/09/2032	EUR	305 524,55	326 475,00	0,14
300 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	292 052,61	293 310,00	0,13
200 000,00	RWE AG 2.75% 24/05/2030	EUR	182 273,12	193 858,00	0,08
200 000,00	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	EUR	182 492,48	170 966,00	0,07
200 000,00	E.ON SE 0.875% 18/10/2034	EUR	178 865,89	161 174,00	0,07
100 000,00	RWE AG 2.125% 24/05/2026	EUR	94 322,08	97 809,00	0,04
Health			1 782 185,97	1 633 528,00	0,70
1 000 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	EUR	1 024 302,07	863 240,00	0,37
200 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	203 014,30	213 592,00	0,09
200 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	199 549,98	204 462,00	0,09
200 000,00	BAYER AG 1.375% 06/07/2032	EUR	158 211,82	163 146,00	0,07
100 000,00	BAYER AG 0.05% 12/01/2025	EUR	100 097,52	96 213,00	0,04
100 000,00	BAYER AG 0.75% 06/01/2027	EUR	97 010,28	92 875,00	0,04
Telecommunication			871 155,78	885 646,00	0,38
400 000,00	BERTELSMANN SE & CO. KGAA 3.50% 29/05/2029	EUR	390 257,02	405 412,00	0,17
400 000,00	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.75% 05/07/2025	EUR	396 529,32	389 124,00	0,17
100 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	84 369,44	91 110,00	0,04
Consumer Retail			727 131,35	712 140,40	0,30
500 000,00	ADIDAS AG 0.625% 10/09/2035	EUR	354 443,45	385 540,00	0,16
200 000,00	BERTELSMANN SE & CO. KGAA 1.50% 15/05/2030	EUR	212 096,87	180 564,00	0,08
100 000,00	MERCEDES-BENZ GROUP AG 1.50% 03/07/2029	EUR	96 997,27	93 561,00	0,04
60 000,00	MERCEDES-BENZ GROUP AG 1.125% 06/11/2031	EUR	63 593,76	52 475,40	0,02
Raw materials			392 863,29	427 126,00	0,18
300 000,00	LANXESS AG 0.625% 01/12/2029	EUR	224 200,42	243 954,00	0,10
200 000,00	LANXESS AG 1.75% 22/03/2028	EUR	168 662,87	183 172,00	0,08
Basic Goods			289 755,74	298 383,00	0,13
300 000,00	HENKEL AG & CO. KGAA 2.625% 13/09/2027	EUR	289 755,74	298 383,00	0,13
AUSTRALIA			8 672 681,29	8 626 136,20	3,68
Consumer Retail			2 195 769,59	2 206 357,00	0,94
700 000,00	WESFARMERS LTD. 0.954% 21/10/2033	EUR	523 600,37	563 752,00	0,24
400 000,00	TOYOTA FINANCE AUSTRALIA LTD. 2.28% 21/10/2027	EUR	450 846,10	390 108,00	0,17
400 000,00	WESFARMERS LTD. 0.954% 21/10/2033	EUR	319 843,18	322 144,00	0,14
300 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	273 764,54	282 732,00	0,12
300 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	269 410,95	271 095,00	0,11
200 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 3.00% 08/04/2030	EUR	183 307,33	195 796,00	0,08
200 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	174 997,12	180 730,00	0,08
Finance			2 254 946,03	2 197 869,20	0,94
500 000,00	CIMIC FINANCE LTD. 1.50% 28/05/2029	EUR	430 440,05	434 000,00	0,19
460 000,00	SCENTRE GROUP TRUST 1/SCENTRE GROUP TRUST 2 1.45% 28/03/2029	EUR	490 459,66	405 062,20	0,17
400 000,00	WESTPAC BANKING CORP. 1.125% 05/09/2027	EUR	358 558,89	372 148,00	0,16
300 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 0.75% 29/09/2026	EUR	294 231,49	281 679,00	0,12
300 000,00	MACQUARIE GROUP LTD. 0.95% 21/05/2031	EUR	234 088,41	248 868,00	0,11
200 000,00	STOCKLAND TRUST 1.625% 27/04/2026	EUR	182 727,71	189 934,00	0,08
200 000,00	VICINITY CENTRES TRUST 1.125% 07/11/2029	EUR	171 747,18	169 526,00	0,07
100 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 1.375% 27/09/2025	EUR	92 692,64	96 652,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 431 897,06	1 474 047,00	0,63
800 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	777 594,90	792 632,00	0,34
500 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 1.75% 26/04/2028	EUR	453 222,05	470 855,00	0,20
200 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.375% 03/05/2033	EUR	201 080,11	210 560,00	0,09
Raw materials			1 260 153,48	1 156 545,00	0,49
600 000,00	BHP BILLITON FINANCE LTD. 3.125% 29/04/2033	EUR	647 720,78	585 186,00	0,25
300 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	327 758,23	302 892,00	0,13
300 000,00	BHP BILLITON FINANCE LTD. 1.50% 29/04/2030	EUR	284 674,47	268 467,00	0,11
Multi-Utilities			758 636,43	807 768,00	0,35
500 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 1.50% 26/02/2027	EUR	457 630,32	470 620,00	0,20
400 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	EUR	301 006,11	337 148,00	0,15
Telecommunication			548 602,43	541 294,00	0,23
500 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	443 540,16	445 405,00	0,19
100 000,00	TELSTRA CORP. LTD. 1.125% 14/04/2026	EUR	105 062,27	95 889,00	0,04
Energy			222 676,27	242 256,00	0,10
300 000,00	APA INFRASTRUCTURE LTD. 1.25% 15/03/2033	EUR	222 676,27	242 256,00	0,10
SWEDEN			8 199 047,55	8 070 011,00	3,45
Finance			3 880 117,80	3 710 329,50	1,59
800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12/11/2029	EUR	778 912,10	682 384,00	0,29
550 000,00	SVENSKA HANDELSBANKEN AB 0.50% 18/02/2030	EUR	554 053,72	466 174,50	0,20
450 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	454 535,56	410 229,00	0,18
400 000,00	EQT AB 2.375% 06/04/2028	EUR	362 384,17	377 400,00	0,16
400 000,00	EQT AB 2.875% 06/04/2032	EUR	348 190,82	355 732,00	0,15
300 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	281 365,77	276 012,00	0,12
300 000,00	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	258 642,07	274 032,00	0,12
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	196 066,00	202 248,00	0,09
200 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	197 689,89	201 748,00	0,09
200 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	186 614,00	192 594,00	0,08
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	167 764,00	174 848,00	0,07
100 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.75% 07/02/2025	EUR	93 899,70	96 928,00	0,04
Industries			1 414 676,61	1 446 853,50	0,62
300 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	273 220,67	286 737,00	0,12
300 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	290 729,16	283 134,00	0,12
300 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	263 492,69	274 908,00	0,12
300 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	265 018,87	263 982,00	0,11
200 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	195 614,56	206 820,00	0,09
150 000,00	SKF AB 0.875% 15/11/2029	EUR	126 600,66	131 272,50	0,06
Telecommunication			1 165 017,83	1 149 330,00	0,49
550 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	455 290,04	483 967,00	0,21
400 000,00	TELE2 AB 2.125% 15/05/2028	EUR	419 012,72	383 016,00	0,16
200 000,00	TELIA CO. AB 3.00% 07/09/2027	EUR	213 901,39	200 570,00	0,09
100 000,00	TELIA CO. AB 0.125% 27/11/2030	EUR	76 813,68	81 777,00	0,03
Consumer Retail			1 095 122,00	1 097 896,00	0,47
800 000,00	ELECTROLUX AB 4.50% 29/09/2028	EUR	797 311,79	818 432,00	0,35
200 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	202 264,23	183 694,00	0,08
100 000,00	ESSITY AB 1.625% 30/03/2027	EUR	95 545,98	95 770,00	0,04
Multi-Utilities			644 113,31	665 602,00	0,28
700 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	644 113,31	665 602,00	0,28

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			7 491 641,67	7 439 654,30	3,18
Health			3 059 456,63	2 980 518,95	1,27
600 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	547 116,40	563 448,00	0,24
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	486 254,64	501 380,00	0,21
410 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	422 799,08	377 126,20	0,16
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	284 360,43	301 119,00	0,13
300 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	324 187,93	292 869,00	0,13
285 000,00	NOVARTIS FINANCE SA 1.125% 30/09/2027	EUR	302 143,12	272 018,25	0,12
300 000,00	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	EUR	253 806,79	264 216,00	0,11
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.25% 02/07/2025	EUR	197 979,49	190 870,00	0,08
150 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	147 503,75	121 984,50	0,05
100 000,00	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	EUR	93 305,00	95 488,00	0,04
Industries			1 996 874,50	1 986 250,15	0,85
700 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	688 612,21	692 538,00	0,30
490 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	476 622,49	475 393,10	0,20
300 000,00	MOHAWK CAPITAL FINANCE SA 1.75% 12/06/2027	EUR	274 133,56	283 674,00	0,12
215 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	227 635,92	203 233,05	0,09
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	152 223,23	156 156,00	0,07
100 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	107 006,03	97 178,00	0,04
100 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	70 641,06	78 078,00	0,03
Finance			1 308 851,45	1 352 494,00	0,58
400 000,00	AROWNTOWN SA 1.00% 07/01/2025	EUR	371 893,59	381 120,00	0,16
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	EUR	286 334,32	292 158,00	0,13
200 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	171 542,86	180 632,00	0,08
200 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	175 801,58	167 824,00	0,07
200 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	141 223,14	157 142,00	0,07
100 000,00	AROWNTOWN SA 0.625% 09/07/2025	EUR	88 270,42	92 413,00	0,04
100 000,00	AROWNTOWN SA 1.625% 31/01/2028	EUR	73 785,54	81 205,00	0,03
Basic Goods			559 593,95	582 814,00	0,25
300 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.375% 15/11/2034	EUR	301 224,12	310 473,00	0,13
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.25% 15/01/2031	EUR	200 714,07	205 782,00	0,09
100 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 03/12/2040	EUR	57 655,76	66 559,00	0,03
Consumer Retail			566 865,14	537 577,20	0,23
365 000,00	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	EUR	381 959,27	348 531,20	0,15
200 000,00	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.25% 02/11/2026	EUR	184 905,87	189 046,00	0,08
SPAIN			5 810 174,04	5 756 829,00	2,46
Finance			3 544 284,67	3 559 963,00	1,52
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	760 100,20	778 232,00	0,33
500 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	500 430,05	462 585,00	0,20
300 000,00	SANTANDER CONSUMER FINANCE SA 4.125% 05/05/2028	EUR	298 573,40	309 960,00	0,13
300 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	297 587,89	302 481,00	0,13
300 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	317 750,34	297 501,00	0,13
300 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	283 346,26	290 427,00	0,12
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	204 946,50	212 520,00	0,09
200 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	198 648,00	204 744,00	0,09
200 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	176 889,69	177 114,00	0,07
200 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	146 200,62	158 160,00	0,07
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	EUR	115 427,61	100 137,00	0,04
100 000,00	INMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	EUR	86 026,27	92 235,00	0,04
100 000,00	BANKINTER SA 1.25% 23/12/2032	EUR	78 366,84	89 074,00	0,04
100 000,00	MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030	EUR	79 991,00	84 793,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 095 649,93	1 073 011,00	0,46
900 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	888 227,38	879 975,00	0,38
200 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	207 422,55	193 036,00	0,08
Industries			480 466,27	500 648,00	0,21
300 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 1.661% 04/12/2026	EUR	271 453,37	285 978,00	0,12
200 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 5.25% 30/10/2029	EUR	209 012,90	214 670,00	0,09
Telecommunication			491 909,39	417 679,00	0,18
200 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	211 851,19	179 570,00	0,08
200 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	208 118,01	160 190,00	0,07
100 000,00	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	71 940,19	77 919,00	0,03
Consumer Retail			197 863,78	205 528,00	0,09
200 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	197 863,78	205 528,00	0,09
ITALY			5 906 671,14	5 676 621,40	2,42
Multi-Utilities			1 994 169,68	1 842 381,90	0,79
500 000,00	SNAM SPA 0.875% 25/10/2026	EUR	507 270,87	471 110,00	0,20
450 000,00	IREN SPA 1.00% 01/07/2030	EUR	389 908,98	383 530,50	0,16
300 000,00	IREN SPA 1.95% 19/09/2025	EUR	288 094,42	293 334,00	0,13
315 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	324 138,42	271 076,40	0,12
300 000,00	IREN SPA 0.875% 14/10/2029	EUR	309 952,00	261 033,00	0,11
100 000,00	TERNA - RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	EUR	99 894,49	82 758,00	0,04
100 000,00	IREN SPA 0.25% 17/01/2031	EUR	74 910,50	79 540,00	0,03
Finance			1 531 700,78	1 447 760,00	0,62
700 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	763 411,70	704 494,00	0,30
400 000,00	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	340 978,96	322 816,00	0,14
300 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	229 071,70	245 928,00	0,11
200 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	198 238,42	174 522,00	0,07
Energy			1 499 924,58	1 441 538,50	0,61
400 000,00	ENI SPA 0.375% 14/06/2028	EUR	340 749,56	356 312,00	0,15
400 000,00	ENI SPA 0.625% 23/01/2030	EUR	400 866,52	344 580,00	0,15
200 000,00	ENI SPA 1.25% 18/05/2026	EUR	186 916,85	191 826,00	0,08
200 000,00	ENI SPA 1.00% 11/10/2034	EUR	134 077,41	154 838,00	0,07
150 000,00	ENI SPA 3.75% 12/09/2025	EUR	178 033,31	151 008,00	0,06
150 000,00	ENI SPA 1.125% 19/09/2028	EUR	159 510,95	138 010,50	0,06
100 000,00	ENI SPA 4.25% 19/05/2033	EUR	99 769,98	104 964,00	0,04
Consumer Retail			880 876,10	944 941,00	0,40
700 000,00	ASTM SPA 1.50% 25/01/2030	EUR	570 779,09	608 853,00	0,26
400 000,00	ASTM SPA 2.375% 25/11/2033	EUR	310 097,01	336 088,00	0,14
UNITED KINGDOM			5 205 717,57	5 417 028,00	2,31
Finance			1 212 156,83	1 268 877,00	0,54
400 000,00	3i GROUP PLC 4.875% 14/06/2029	EUR	396 033,60	418 024,00	0,18
400 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	375 433,97	393 428,00	0,17
300 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 14/09/2028	EUR	248 406,63	261 804,00	0,11
100 000,00	LLOYDS BANKING GROUP PLC 4.50% 18/03/2030	EUR	98 159,82	99 789,00	0,04
100 000,00	mitsubishi hc capital u.k. plc 0.25% 03/02/2025	EUR	94 122,81	95 832,00	0,04
Health			1 136 329,74	1 177 874,00	0,50
400 000,00	SMITH & NEPHEW PLC 4.565% 11/10/2029	EUR	406 381,63	424 468,00	0,18
200 000,00	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	EUR	191 305,57	194 118,00	0,08
200 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	187 036,03	192 482,00	0,08
200 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.00% 12/09/2026	EUR	185 745,93	190 796,00	0,08
200 000,00	ASTRAZENECA PLC 0.375% 03/06/2029	EUR	165 860,58	176 010,00	0,08

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			962 187,62	1 004 533,00	0,43
300 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	296 969,70	308 772,00	0,13
200 000,00	SSE PLC 1.25% 16/04/2025	EUR	192 053,60	194 194,00	0,09
200 000,00	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	160 166,02	168 492,00	0,07
200 000,00	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	149 408,94	161 484,00	0,07
100 000,00	NATIONAL GRID PLC 3.245% 30/03/2034	EUR	91 384,14	95 052,00	0,04
100 000,00	NATIONAL GRID PLC 0.75% 01/09/2033	EUR	72 205,22	76 539,00	0,03
Consumer Retail			656 489,19	679 131,00	0,29
300 000,00	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	EUR	277 093,86	283 917,00	0,12
200 000,00	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	EUR	195 135,51	205 070,00	0,09
200 000,00	WELLCOME TRUST LTD. 1.125% 21/01/2027	EUR	184 259,82	190 144,00	0,08
Computing and IT			498 207,37	514 290,00	0,22
500 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	498 207,37	514 290,00	0,22
Telecommunication			458 004,13	480 066,00	0,21
300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	266 936,02	277 245,00	0,12
100 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	96 097,61	102 814,00	0,05
100 000,00	BRITISH TELECOMMUNICATIONS PLC 3.375% 30/08/2032	EUR	94 970,50	100 007,00	0,04
Industries			282 342,69	292 257,00	0,12
200 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 1.25% 08/10/2026	EUR	181 961,65	186 800,00	0,08
100 000,00	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	100 381,04	105 457,00	0,04
IRELAND			3 352 230,78	3 501 142,50	1,50
Industries			991 209,92	1 043 481,00	0,45
700 000,00	JOHNSON CONTROLS INTERNATIONAL PLC/TYCO FIRE & SECURITY FINANCE SCA 3.00% 15/09/2028	EUR	665 255,13	697 137,00	0,30
200 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	184 085,81	190 688,00	0,08
200 000,00	LINDE PLC 0.375% 30/09/2033	EUR	141 868,98	155 656,00	0,07
Raw materials			812 937,31	877 802,00	0,37
400 000,00	GLENCORE CAPITAL FINANCE DAC 0.75% 01/03/2029	EUR	326 648,67	350 228,00	0,15
400 000,00	LINDE PLC 1.625% 31/03/2035	EUR	311 801,19	343 360,00	0,14
200 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	174 487,45	184 214,00	0,08
Finance			751 978,29	750 608,50	0,32
400 000,00	GRENKE FINANCE PLC 0.625% 09/01/2025	EUR	362 978,15	382 868,00	0,17
210 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	EUR	194 986,11	169 942,50	0,07
100 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	98 732,88	101 268,00	0,04
100 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	95 281,15	96 530,00	0,04
Computing and IT			646 438,95	667 569,00	0,29
400 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	360 292,49	370 240,00	0,16
200 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	201 511,11	208 542,00	0,09
100 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	84 635,35	88 787,00	0,04
Health			149 666,31	161 682,00	0,07
200 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	149 666,31	161 682,00	0,07
FINLAND			3 034 227,78	3 069 310,00	1,31
Finance			1 779 995,87	1 782 233,00	0,76
400 000,00	NORDEA BANK ABP 2.50% 23/05/2029	EUR	379 149,53	384 720,00	0,16
350 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	338 058,16	328 842,50	0,14
300 000,00	NORDEA BANK ABP 1.125% 12/02/2025	EUR	291 125,56	292 407,00	0,12
200 000,00	NORDEA BANK ABP 0.50% 14/05/2027	EUR	200 198,34	184 666,00	0,08
200 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	174 592,30	181 674,00	0,08

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000,00	NORDEA BANK ABP 1.125% 12/02/2025	EUR	148 075,41	146 203,50	0,06
100 000,00	KOJAMO OYJ 1.625% 07/03/2025	EUR	92 519,84	95 741,00	0,04
100 000,00	BALDER FINLAND OYJ 1.00% 18/01/2027	EUR	80 352,03	84 746,00	0,04
100 000,00	SATO OYJ 1.375% 24/02/2028	EUR	75 924,70	83 233,00	0,04
Industries			688 768,66	704 371,00	0,30
500 000,00	METSO OYJ 4.875% 07/12/2027	EUR	515 732,66	525 345,00	0,22
200 000,00	METSO OYJ 0.875% 26/05/2028	EUR	173 036,00	179 026,00	0,08
Telecommunication			466 213,33	479 605,00	0,21
500 000,00	ELISA OYJ 1.125% 26/02/2026	EUR	466 213,33	479 605,00	0,21
Energy			99 249,92	103 101,00	0,04
100 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	99 249,92	103 101,00	0,04
DENMARK			3 012 552,92	3 032 943,25	1,30
Finance			1 363 525,57	1 346 040,00	0,58
500 000,00	DANSKE BANK AS 0.625% 26/05/2025	EUR	495 033,24	480 675,00	0,21
500 000,00	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	EUR	477 984,19	460 265,00	0,20
400 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	390 508,14	405 100,00	0,17
Consumer Retail			1 099 497,27	1 131 803,00	0,48
1 000 000,00	PANDORA AS 4.50% 10/04/2028	EUR	1 008 374,71	1 038 020,00	0,44
100 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	91 122,56	93 783,00	0,04
Telecommunication			296 951,21	312 853,00	0,14
100 000,00	TDC NET AS 6.50% 01/06/2031	EUR	99 525,95	105 970,00	0,05
100 000,00	TDC NET AS 5.056% 31/05/2028	EUR	99 355,45	103 862,00	0,05
100 000,00	TDC NET AS 5.618% 06/02/2030	EUR	98 069,81	103 021,00	0,04
Industries			252 578,87	242 247,25	0,10
155 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	164 429,26	150 094,25	0,06
100 000,00	DSV AS 0.375% 26/02/2027	EUR	88 149,61	92 153,00	0,04
CANADA			2 909 852,25	2 984 686,00	1,27
Finance			1 973 083,86	2 080 118,00	0,89
800 000,00	GREAT-WEST LIFECO, INC. 4.70% 16/11/2029	EUR	826 482,64	857 376,00	0,37
700 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	591 810,19	642 866,00	0,27
400 000,00	TORONTO-DOMINION BANK 2.551% 03/08/2027	EUR	376 255,50	391 400,00	0,17
200 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	178 535,53	188 476,00	0,08
Consumer Retail			503 889,39	521 956,00	0,22
400 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	409 572,95	426 548,00	0,18
100 000,00	MAGNA INTERNATIONAL, INC. 1.50% 25/09/2027	EUR	94 316,44	95 408,00	0,04
Energy			432 879,00	382 612,00	0,16
400 000,00	TOTALENERGIES CAPITAL CANADA LTD. 2.125% 18/09/2029	EUR	432 879,00	382 612,00	0,16
JAPAN			2 600 509,54	2 493 895,20	1,06
Finance			1 458 508,94	1 429 185,20	0,61
510 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.632% 23/10/2029	EUR	493 593,07	436 468,20	0,19
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 4.492% 12/06/2030	EUR	303 368,44	316 506,00	0,13
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.546% 15/06/2026	EUR	279 898,00	287 799,00	0,12
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 3.556% 15/06/2032	EUR	196 787,68	204 648,00	0,09
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.413% 14/06/2027	EUR	99 973,58	93 909,00	0,04
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.303% 28/10/2027	EUR	84 888,17	89 855,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 048 731,60	972 446,00	0,41
700 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	779 336,40	691 236,00	0,29
200 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	EUR	189 834,24	195 536,00	0,08
100 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 1.375% 09/07/2032	EUR	79 560,96	85 674,00	0,04
Industries			93 269,00	92 264,00	0,04
100 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	93 269,00	92 264,00	0,04
BELGIUM			1 533 937,28	1 571 616,00	0,67
Multi-Utilities			686 021,83	673 204,00	0,29
700 000,00	ELIA TRANSMISSION BELGIUM SA 1.375% 14/01/2026	EUR	686 021,83	673 204,00	0,29
Health			491 624,77	495 361,00	0,21
300 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	296 107,22	287 631,00	0,12
200 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	195 517,55	207 730,00	0,09
Finance			356 290,68	403 051,00	0,17
200 000,00	AEDIFICA SA 0.75% 09/09/2031	EUR	139 617,96	159 038,00	0,07
100 000,00	VGP NV 1.625% 17/01/2027	EUR	78 158,87	87 689,00	0,04
100 000,00	VGP NV 2.25% 17/01/2030	EUR	69 506,95	78 666,00	0,03
100 000,00	VGP NV 1.50% 08/04/2029	EUR	69 006,90	77 658,00	0,03
AUSTRIA			1 337 142,02	1 383 735,00	0,59
Finance			1 045 514,43	1 088 973,00	0,46
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	351 296,83	365 836,00	0,16
300 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	264 947,25	274 308,00	0,12
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.05% 01/09/2027	EUR	166 200,00	174 404,00	0,07
200 000,00	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	EUR	163 975,40	173 864,00	0,07
100 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	99 094,95	100 561,00	0,04
Industries			291 627,59	294 762,00	0,13
300 000,00	WIENERBERGER AG 2.75% 04/06/2025	EUR	291 627,59	294 762,00	0,13
NORWAY			1 250 155,38	1 304 754,00	0,56
Finance			1 250 155,38	1 304 754,00	0,56
400 000,00	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	EUR	369 205,45	380 216,00	0,16
300 000,00	AKER BP ASA 1.125% 12/05/2029	EUR	246 765,70	267 060,00	0,11
200 000,00	SPAREBANK 1 SMN 3.125% 22/12/2025	EUR	194 461,73	198 896,00	0,09
200 000,00	SPAREBANK 1 SMN 0.01% 18/02/2028	EUR	169 884,06	175 642,00	0,08
100 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	97 166,86	99 108,00	0,04
100 000,00	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	91 917,60	95 958,00	0,04
100 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	80 753,98	87 874,00	0,04
SWITZERLAND			852 695,79	896 731,00	0,38
Finance			852 695,79	896 731,00	0,38
300 000,00	UBS GROUP AG 0.625% 18/01/2033	EUR	210 681,06	226 407,00	0,10
200 000,00	CREDIT SUISSE AG 5.50% 20/08/2026	EUR	206 210,31	210 266,00	0,09
200 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	180 297,53	190 202,00	0,08
200 000,00	UBS GROUP AG 0.25% 24/02/2028	EUR	164 366,33	175 972,00	0,07
100 000,00	CREDIT SUISSE AG 0.25% 05/01/2026	EUR	91 140,56	93 884,00	0,04
JERSEY			908 897,72	875 901,00	0,37
Consumer Retail			463 524,58	478 560,00	0,20
300 000,00	APTIV PLC 1.50% 10/03/2025	EUR	287 519,38	292 068,00	0,12
200 000,00	APTIV PLC 1.60% 15/09/2028	EUR	176 005,20	186 492,00	0,08
Raw materials			445 373,14	397 341,00	0,17
300 000,00	GLENCORE FINANCE EUROPE LTD. 3.75% 01/04/2026	EUR	345 402,97	302 070,00	0,13
100 000,00	GLENCORE FINANCE EUROPE LTD. 1.50% 15/10/2026	EUR	99 970,17	95 271,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NEW ZEALAND			627 278,22	656 197,00	0,28
Finance			431 711,66	452 879,00	0,19
400 000,00	WESTPAC SECURITIES NZ LTD. 0.10% 13/07/2027	EUR	338 831,02	357 952,00	0,15
100 000,00	WESTPAC SECURITIES NZ LTD. 1.099% 24/03/2026	EUR	92 880,64	94 927,00	0,04
Telecommunication			195 566,56	203 318,00	0,09
200 000,00	CHORUS LTD. 3.625% 07/09/2029	EUR	195 566,56	203 318,00	0,09
GUERNSEY			465 476,21	526 058,00	0,22
Finance			465 476,21	526 058,00	0,22
400 000,00	SIRIUS REAL ESTATE LTD. 1.125% 22/06/2026	EUR	325 840,24	360 804,00	0,15
200 000,00	SIRIUS REAL ESTATE LTD. 1.75% 24/11/2028	EUR	139 635,97	165 254,00	0,07
SINGAPORE			241 668,17	255 792,00	0,11
Finance			241 668,17	255 792,00	0,11
300 000,00	CAPITALAND ASCENDAS REIT 0.75% 23/06/2028	EUR	241 668,17	255 792,00	0,11
LIECHTENSTEIN			225 920,59	243 294,00	0,10
Finance			225 920,59	243 294,00	0,10
300 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	225 920,59	243 294,00	0,10
POLAND			88 938,67	93 047,00	0,04
Multi-Utilities			88 938,67	93 047,00	0,04
100 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	88 938,67	93 047,00	0,04
HONG KONG			82 739,27	85 276,00	0,04
Finance			82 739,27	85 276,00	0,04
100 000,00	AIA GROUP LTD. 0.88% 09/09/2033	EUR	82 739,27	85 276,00	0,04
Floating Rate Notes			49 245 943,05	48 351 095,40	20,65
FRANCE			8 985 163,52	8 678 573,00	3,71
Finance			6 802 136,82	6 644 983,00	2,84
800 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	833 382,83	777 432,00	0,33
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	494 213,42	465 175,00	0,20
500 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	445 593,42	464 090,00	0,20
500 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	516 878,84	451 400,00	0,19
400 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	363 990,31	375 580,00	0,16
400 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	399 430,95	363 204,00	0,16
400 000,00	BNP PARIBAS SA FRN 07/04/2032	EUR	342 103,21	357 432,00	0,15
400 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	331 740,61	346 992,00	0,15
400 000,00	BNP PARIBAS SA FRN 31/08/2033	EUR	319 465,96	343 288,00	0,15
300 000,00	BPCE SA FRN 14/06/2034	EUR	297 059,71	319 425,00	0,14
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	369 260,93	302 997,00	0,13
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	328 350,95	298 608,00	0,13
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	193 425,34	197 682,00	0,08
200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	198 643,88	185 636,00	0,08
200 000,00	BPCE SA FRN 15/09/2027	EUR	177 983,35	184 538,00	0,08
200 000,00	BNP PARIBAS SA FRN 01/09/2028	EUR	168 292,49	179 436,00	0,08
200 000,00	BPCE SA FRN 02/02/2034	EUR	165 884,59	176 186,00	0,08
100 000,00	SOCIETE GENERALE SA FRN 06/09/2032	EUR	99 854,98	103 818,00	0,04
100 000,00	BPCE SA FRN 25/01/2035	EUR	99 609,96	103 083,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	113 886,39	99 493,00	0,04
100 000,00	BNP PARIBAS SA FRN 25/07/2028	EUR	94 263,07	97 381,00	0,04
100 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	93 219,33	97 163,00	0,04
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	93 954,13	93 786,00	0,04
100 000,00	BPCE SA FRN 15/09/2027	EUR	100 752,08	92 269,00	0,04

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	BPCE SA FRN 02/02/2034	EUR	83 195,32	88 093,00	0,04
100 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	77 700,77	80 796,00	0,03
Energy			1 140 686,47	1 010 548,00	0,43
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	324 767,48	293 250,00	0,12
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	339 219,93	292 242,00	0,12
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	202 970,70	160 228,00	0,07
100 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	96 513,65	97 750,00	0,04
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	102 760,27	84 388,00	0,04
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	74 454,44	82 690,00	0,04
Multi-Utilities			869 530,95	840 234,00	0,36
500 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	545 029,51	493 125,00	0,21
300 000,00	ENGIE SA FRN 31/12/2099	EUR	248 345,83	264 195,00	0,11
100 000,00	ENGIE SA FRN 31/12/2099	EUR	76 155,61	82 914,00	0,04
Basic Goods			172 809,28	182 808,00	0,08
200 000,00	DANONE SA FRN 31/12/2099	EUR	172 809,28	182 808,00	0,08
UNITED STATES			8 648 351,58	7 985 759,30	3,41
Finance			8 648 351,58	7 985 759,30	3,41
800 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	757 435,37	760 224,00	0,33
900 000,00	BANK OF AMERICA CORP. FRN 22/03/2031	EUR	897 158,13	752 742,00	0,32
800 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	796 571,61	690 928,00	0,30
800 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	771 373,06	682 704,00	0,29
810 000,00	BANK OF AMERICA CORP. FRN 26/10/2031	EUR	770 473,25	663 616,80	0,28
700 000,00	MORGAN STANLEY FRN 29/04/2033	EUR	589 968,01	568 575,00	0,24
550 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	568 414,17	519 612,50	0,22
500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	518 343,75	480 020,00	0,21
400 000,00	CITIGROUP, INC. FRN 22/09/2033	EUR	393 950,40	413 468,00	0,18
300 000,00	JPMORGAN CHASE & CO. FRN 12/06/2029	EUR	310 260,58	280 623,00	0,12
300 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	308 971,16	268 341,00	0,11
200 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	204 416,44	209 328,00	0,09
200 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	240 701,07	201 382,00	0,09
200 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	208 891,35	193 098,00	0,08
200 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	208 943,67	192 602,00	0,08
200 000,00	BANK OF AMERICA CORP. FRN 27/04/2033	EUR	173 919,40	187 734,00	0,08
200 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	191 785,18	183 780,00	0,08
200 000,00	WELLS FARGO & CO. FRN 04/05/2030	EUR	172 697,27	181 864,00	0,08
200 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	172 645,27	166 808,00	0,07
100 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	101 287,13	103 862,00	0,04
100 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	95 539,78	97 733,00	0,04
100 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	93 927,05	96 549,00	0,04
100 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	100 678,48	90 165,00	0,04
NETHERLANDS			6 109 876,12	5 931 624,00	2,53
Finance			4 373 950,50	4 280 391,00	1,83
500 000,00	ING GROEP NV FRN 23/05/2029	EUR	500 974,67	515 415,00	0,22
600 000,00	ING GROEP NV FRN 01/02/2030	EUR	588 376,84	506 106,00	0,22
400 000,00	ING GROEP NV FRN 23/05/2034	EUR	399 638,96	425 820,00	0,18
400 000,00	ING GROEP NV FRN 13/11/2030	EUR	395 862,93	374 828,00	0,16
400 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	409 516,76	368 728,00	0,16
400 000,00	ING GROEP NV FRN 16/02/2031	EUR	332 373,25	358 044,00	0,15
300 000,00	ING GROEP NV FRN 23/05/2026	EUR	285 315,40	293 544,00	0,12
300 000,00	ING GROEP NV FRN 16/02/2027	EUR	276 327,74	285 336,00	0,12
200 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	195 757,57	200 076,00	0,09
200 000,00	ING GROEP NV FRN 22/03/2030	EUR	210 677,07	193 404,00	0,08
200 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	193 520,02	183 476,00	0,08
100 000,00	ING GROEP NV FRN 14/11/2033	EUR	105 605,56	109 834,00	0,05

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100 000,00	ING GROEP NV FRN 24/08/2033	EUR	94 523,46	100 360,00	0,04
100 000,00	ING GROEP NV FRN 26/05/2031	EUR	105 307,26	95 403,00	0,04
100 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 19/02/2049	EUR	110 208,02	93 697,00	0,04
100 000,00	ING GROEP NV FRN 16/02/2031	EUR	86 708,67	89 511,00	0,04
100 000,00	ING GROEP NV FRN 18/02/2029	EUR	83 256,32	86 809,00	0,04
Multi-Utilities			1 480 670,09	1 390 890,00	0,59
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	591 213,13	535 500,00	0,23
500 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	546 191,62	493 935,00	0,21
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	173 435,35	182 026,00	0,08
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	93 422,35	94 184,00	0,04
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	76 407,64	85 245,00	0,03
Consumer Retail			255 255,53	260 343,00	0,11
300 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	255 255,53	260 343,00	0,11
GERMANY			5 069 995,80	4 879 741,80	2,08
Finance			4 883 183,12	4 693 927,80	2,00
700 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	732 923,31	608 202,00	0,26
400 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	402 360,87	419 088,00	0,18
400 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	462 908,30	387 416,00	0,17
300 000,00	ALLIANZ SE FRN 07/07/2045	EUR	314 006,40	291 189,00	0,12
300 000,00	TALANX AG FRN 05/12/2047	EUR	266 912,70	279 732,00	0,12
300 000,00	ALLIANZ SE FRN 25/09/2049	EUR	290 394,85	258 870,00	0,11
300 000,00	TALANX AG FRN 01/12/2042	EUR	225 832,59	248 373,00	0,11
300 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	222 260,22	236 922,00	0,10
200 000,00	ALLIANZ SE FRN 05/07/2052	EUR	208 750,87	198 308,00	0,08
200 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	204 638,87	180 990,00	0,08
200 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	164 796,48	172 262,00	0,07
200 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	180 458,04	170 070,00	0,07
200 000,00	HANNOVER RUECK SE FRN 30/06/2042	EUR	145 928,59	161 592,00	0,07
130 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	125 503,32	126 029,80	0,05
100 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	102 107,21	111 678,00	0,05
100 000,00	ALLIANZ SE FRN 25/07/2053	EUR	101 168,12	109 527,00	0,05
100 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	112 109,71	98 250,00	0,04
100 000,00	ALLIANZ SE FRN 06/07/2047	EUR	114 431,45	97 983,00	0,04
100 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	93 958,05	97 889,00	0,04
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	94 831,48	97 063,00	0,04
100 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	83 383,34	90 513,00	0,04
100 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	80 639,06	86 131,00	0,04
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	75 402,54	82 925,00	0,03
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	77 476,75	82 925,00	0,04
Health			186 812,68	185 814,00	0,08
200 000,00	MERCK KGAA FRN 09/09/2080	EUR	186 812,68	185 814,00	0,08
SPAIN			3 588 045,90	3 686 437,00	1,57
Finance			3 490 753,17	3 585 547,00	1,53
900 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	897 008,39	901 593,00	0,39
400 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	364 049,32	379 668,00	0,16
300 000,00	BANKINTER SA FRN 03/05/2030	EUR	298 589,86	311 220,00	0,13
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	279 731,98	288 618,00	0,12
200 000,00	CAIXABANK SA FRN 23/02/2033	EUR	202 813,29	211 128,00	0,09
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	198 767,89	210 352,00	0,09
200 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	204 237,22	210 206,00	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	CAIXABANK SA FRN 16/05/2027	EUR	198 214,87	204 196,00	0,09
200 000,00	MAPFRE SA FRN 07/09/2048	EUR	187 150,72	192 986,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	200 096,91	192 412,00	0,08
200 000,00	CAIXABANK SA FRN 18/06/2031	EUR	176 573,66	186 218,00	0,08
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	104 771,48	105 177,00	0,05
100 000,00	UNICAJA BANCO SA FRN 21/02/2029	EUR	98 070,51	102 699,00	0,04
100 000,00	BANKINTER SA FRN 23/12/2032	EUR	80 677,07	89 074,00	0,04
Multi-Utilities			97 292,73	100 890,00	0,04
100 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	97 292,73	100 890,00	0,04
UNITED KINGDOM			3 111 002,90	3 221 295,00	1,38
Finance			3 111 002,90	3 221 295,00	1,38
700 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	673 252,90	691 418,00	0,30
500 000,00	STANDARD CHARTERED PLC FRN 17/11/2029	EUR	408 587,86	435 215,00	0,19
400 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	402 455,25	424 492,00	0,18
300 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	320 740,18	321 294,00	0,14
300 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	310 744,08	311 682,00	0,13
200 000,00	STANDARD CHARTERED PLC FRN 10/05/2031	EUR	200 980,10	209 676,00	0,09
200 000,00	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	192 711,27	194 886,00	0,08
200 000,00	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	166 850,00	175 500,00	0,07
200 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	164 434,45	173 878,00	0,07
100 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	100 037,01	105 789,00	0,05
100 000,00	INVESTEC BANK PLC FRN 17/02/2027	EUR	88 951,67	91 410,00	0,04
100 000,00	SANTANDER U.K. GROUP HOLDINGS PLC FRN 13/09/2029	EUR	81 258,13	86 055,00	0,04
SWITZERLAND			2 676 718,59	2 788 077,00	1,19
Finance			2 676 718,59	2 788 077,00	1,19
600 000,00	UBS GROUP AG FRN 17/03/2028	EUR	594 858,62	617 106,00	0,26
500 000,00	UBS GROUP AG FRN 01/03/2029	EUR	557 727,62	576 240,00	0,25
400 000,00	UBS GROUP AG FRN 15/06/2027	EUR	374 886,12	391 976,00	0,17
400 000,00	UBS GROUP AG FRN 05/11/2028	EUR	329 192,92	351 984,00	0,15
300 000,00	UBS GROUP AG FRN 14/01/2028	EUR	260 774,55	274 245,00	0,12
200 000,00	UBS GROUP AG FRN 15/06/2030	EUR	192 405,24	194 542,00	0,08
200 000,00	UBS GROUP AG FRN 13/10/2026	EUR	188 366,13	194 368,00	0,08
200 000,00	UBS GROUP AG FRN 03/11/2026	EUR	178 507,39	187 616,00	0,08
DENMARK			2 431 188,53	2 481 112,00	1,06
Finance			2 431 188,53	2 481 112,00	1,06
700 000,00	DANSKE BANK AS FRN 02/09/2030	EUR	661 341,53	667 632,00	0,29
600 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	596 479,73	604 620,00	0,26
600 000,00	JYSKE BANK AS FRN 17/02/2028	EUR	530 096,07	544 536,00	0,23
300 000,00	SYDBANK AS FRN 10/11/2026	EUR	265 045,88	281 400,00	0,12
200 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	176 114,11	182 522,00	0,08
100 000,00	JYSKE BANK AS FRN 26/10/2028	EUR	100 206,02	103 986,00	0,04
100 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	101 905,19	96 416,00	0,04
ITALY			2 355 114,29	2 344 172,00	1,00
Energy			1 126 603,11	1 119 215,00	0,48
600 000,00	ENI SPA FRN 31/12/2099	EUR	576 501,65	575 394,00	0,24
300 000,00	ENI SPA FRN 31/12/2099	EUR	294 596,91	275 364,00	0,12
200 000,00	ENI SPA FRN 31/12/2099	EUR	176 371,64	182 500,00	0,08
100 000,00	ENI SPA FRN 31/12/2099	EUR	79 132,91	85 957,00	0,04
Finance			635 984,61	657 573,00	0,28
400 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	342 074,21	355 692,00	0,15
200 000,00	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	EUR	193 419,35	198 644,00	0,09
100 000,00	CREDITO EMILIANO SPA FRN 26/03/2030	EUR	100 491,05	103 237,00	0,04

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Multi-Utilities			592 526,57	567 384,00	0,24
220 000,00	ENEL SPA FRN 24/11/2081	EUR	239 548,96	209 550,00	0,09
200 000,00	ENEL SPA FRN 31/12/2099	EUR	191 861,50	183 084,00	0,08
200 000,00	ENEL SPA FRN 31/12/2099	EUR	161 116,11	174 750,00	0,07
IRELAND			1 563 849,64	1 622 464,00	0,69
Finance			1 563 849,64	1 622 464,00	0,69
600 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	629 294,73	644 976,00	0,27
400 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	382 592,71	389 124,00	0,17
300 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	292 469,25	309 498,00	0,13
200 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	178 534,85	191 784,00	0,08
100 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	80 958,10	87 082,00	0,04
NORWAY			1 377 630,83	1 402 964,00	0,60
Finance			1 377 630,83	1 402 964,00	0,60
700 000,00	DNB BANK ASA FRN 21/09/2027	EUR	683 274,24	698 138,00	0,30
300 000,00	DNB BANK ASA FRN 31/05/2026	EUR	293 197,62	292 158,00	0,13
200 000,00	DNB BANK ASA FRN 14/03/2029	EUR	201 472,00	206 150,00	0,09
100 000,00	DNB BANK ASA FRN 13/09/2033	EUR	100 479,05	104 108,00	0,04
100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	99 207,92	102 410,00	0,04
SWEDEN			1 024 688,47	1 049 340,00	0,45
Finance			635 965,61	657 673,00	0,28
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	364 240,00	0,16
300 000,00	SWEDBANK AB FRN 23/08/2032	EUR	275 201,53	293 433,00	0,12
Telecommunication			388 722,86	391 667,00	0,17
300 000,00	TELIA CO. AB FRN 21/12/2082	EUR	293 273,32	299 673,00	0,13
100 000,00	TELIA CO. AB FRN 30/06/2083	EUR	95 449,54	91 994,00	0,04
AUSTRIA			820 549,56	793 677,30	0,34
Finance			475 842,58	493 565,00	0,21
200 000,00	ERSTE GROUP BANK AG FRN 30/05/2030	EUR	202 658,26	207 642,00	0,09
100 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	94 457,45	100 377,00	0,04
100 000,00	ERSTE GROUP BANK AG FRN 07/06/2033	EUR	95 742,57	98 295,00	0,04
100 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	82 984,30	87 251,00	0,04
Energy			344 706,98	300 112,30	0,13
290 000,00	OMV AG FRN 29/12/2049	EUR	344 706,98	300 112,30	0,13
BELGIUM			459 710,99	478 341,00	0,20
Finance			459 710,99	478 341,00	0,20
200 000,00	KBC GROUP NV FRN 29/03/2026	EUR	189 800,23	194 578,00	0,08
100 000,00	AG INSURANCE SA FRN 30/06/2047	EUR	93 315,33	95 999,00	0,04
100 000,00	KBC GROUP NV FRN 10/09/2026	EUR	89 158,69	94 320,00	0,04
100 000,00	AGEAS SA FRN 02/07/2049	EUR	87 436,74	93 444,00	0,04
FINLAND			479 114,31	436 416,00	0,19
Finance			479 114,31	436 416,00	0,19
200 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	184 270,75	183 822,00	0,08
200 000,00	SAMPO OYJ FRN 03/09/2052	EUR	216 838,76	168 396,00	0,07
100 000,00	SAMPO OYJ FRN 03/09/2052	EUR	78 004,80	84 198,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			202 916,29	211 390,00	0,09
Finance			202 916,29	211 390,00	0,09
200 000,00	mitsubishi UFJ FINANCIAL GROUP, INC. FRN 07/06/2031	EUR	202 916,29	211 390,00	0,09
PORTUGAL			179 444,46	187 968,00	0,08
Finance			179 444,46	187 968,00	0,08
100 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	90 836,81	94 597,00	0,04
100 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/04/2028	EUR	88 607,65	93 371,00	0,04
CZECH REPUBLIC			81 114,12	86 468,00	0,04
Finance			81 114,12	86 468,00	0,04
100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	81 114,12	86 468,00	0,04
HONG KONG			81 467,15	85 276,00	0,04
Finance			81 467,15	85 276,00	0,04
100 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	81 467,15	85 276,00	0,04
Zero-Coupon Bonds			2 702 464,63	2 651 540,80	1,13
FRANCE			928 575,51	893 344,00	0,38
Consumer Retail			749 045,54	707 352,00	0,30
500 000,00	APRR SA (TRADED IN FRANCE) 0.00% 19/06/2028	EUR	490 551,06	442 095,00	0,19
300 000,00	APRR SA (TRADED IN LUXEMBOURG) 0.00% 19/06/2028	EUR	258 494,48	265 257,00	0,11
Multi-Utilities			179 529,97	185 992,00	0,08
200 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 09/06/2026	EUR	179 529,97	185 992,00	0,08
NETHERLANDS			814 359,61	829 534,00	0,35
Finance			345 205,26	360 184,00	0,15
200 000,00	LSEG NETHERLANDS BV 0.00% 06/04/2025	EUR	185 373,28	191 766,00	0,08
200 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	159 831,98	168 418,00	0,07
Raw materials			268 881,66	280 494,00	0,12
300 000,00	JDE PEET'S NV 0.00% 16/01/2026	EUR	268 881,66	280 494,00	0,12
Consumer Retail			200 272,69	188 856,00	0,08
200 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	200 272,69	188 856,00	0,08
LUXEMBOURG			393 712,85	396 378,80	0,17
Industries			248 670,57	259 290,00	0,11
300 000,00	TYCO ELECTRONICS GROUP SA 0.00% 16/02/2029	EUR	248 670,57	259 290,00	0,11
Health			145 042,28	137 088,80	0,06
145 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 15/10/2025	EUR	145 042,28	137 088,80	0,06
SPAIN			299 715,49	279 951,00	0,12
Finance			299 715,49	279 951,00	0,12
300 000,00	SANTANDER CONSUMER FINANCE SA 0.00% 23/02/2026	EUR	299 715,49	279 951,00	0,12
AUSTRIA			266 101,17	252 333,00	0,11
Energy			266 101,17	252 333,00	0,11
265 000,00	OMV AG 0.00% 03/07/2025	EUR	266 101,17	252 333,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			4 911 971,65	5 016 882,00	2,14
Ordinary Bonds			2 961 853,60	2 975 307,00	1,27
GERMANY			1 106 153,40	1 159 095,00	0,49
Consumer Retail			1 017 376,74	1 066 710,00	0,45
500 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	510 841,09	536 615,00	0,23
500 000,00	ROBERT BOSCH GMBH 4.00% 02/06/2035	EUR	506 535,65	530 095,00	0,22
Finance			88 776,66	92 385,00	0,04
100 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	88 776,66	92 385,00	0,04
ITALY			1 136 667,79	1 103 964,00	0,47
Finance			1 136 667,79	1 103 964,00	0,47
800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	834 510,58	784 152,00	0,33
300 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	302 157,21	319 812,00	0,14
SWEDEN			520 435,54	505 985,00	0,22
Telecommunication			520 435,54	505 985,00	0,22
500 000,00	TELIA CO. AB 3.875% 01/10/2025	EUR	520 435,54	505 985,00	0,22
NETHERLANDS			198 596,87	206 263,00	0,09
Health			98 913,89	105 449,00	0,05
100 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	98 913,89	105 449,00	0,05
Computing and IT			99 682,98	100 814,00	0,04
100 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	99 682,98	100 814,00	0,04
Floating Rate Notes			1 950 118,05	2 041 575,00	0,87
ITALY			1 853 483,38	1 942 966,00	0,83
Finance			1 853 483,38	1 942 966,00	0,83
800 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	721 816,04	773 112,00	0,33
550 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	541 645,08	562 848,00	0,24
400 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	401 042,08	413 932,00	0,18
200 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	188 980,18	193 074,00	0,08
FRANCE			96 634,67	98 609,00	0,04
Finance			96 634,67	98 609,00	0,04
100 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	96 634,67	98 609,00	0,04
Total Portfolio			234 123 004,33	230 718 209,88	98,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 950,00	300,00	—
PURCHASED OPTION CONTRACTS				1 950,00	300,00	—
10	PUT	EURO SCHATZ FUTURES OPTION 105,90 26/01/24	EUR	1 950,00	300,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	55 829 356,22
Banks	(Note 3)	542 768,66
Other banks and broker accounts	(Notes 2, 3, 10)	32 913,24
Receivable on subscriptions		121 320,78
Other assets	(Note 11)	5 981,67
Total assets		56 532 340,57

Liabilities		
Bank overdrafts	(Note 3)	(6 958,35)
Unrealised loss on future contracts	(Notes 2, 10)	(1 040,00)
Payable on redemptions		(114 162,16)
Other liabilities		(86 653,10)
Total liabilities		(208 813,61)

Total net assets	56 323 526,96

	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	130,78	415 456,202
Class R2 Units	USD	145,29	1 134,998
Class Z Units	EUR	163,65	11 240,878

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	38 773 557,49
Accretion of market discount / (Amortisation of market premium)	(Note 2)	27 944,34
Net income from investments	(Note 2)	2 204 885,78
Total income		2 232 830,12
Management fee	(Note 6)	(735 549,39)
Administration fee	(Note 8)	(95 622,46)
Subscription tax	(Note 4)	(25 126,13)
Total expenses		(856 297,98)
Net investment income / (loss)		1 376 532,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 782 727,72
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 673 368,34
- foreign currencies	(Note 2)	743,06
- future contracts	(Note 2)	5 140,00
Net result of operations for the year		10 838 511,26
Subscriptions for the year		58 739 725,78
Redemptions for the year		(52 028 267,57)
Net assets at the end of the year		56 323 526,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			50 232 699,90	55 829 356,22	99,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			47 080 700,92	53 620 983,17	95,20
Shares			47 080 700,92	53 620 983,17	95,20
ITALY			37 795 111,60	42 452 098,21	75,37
Finance			12 848 935,90	15 181 263,32	26,95
161 360,00	UNICREDIT SPA	EUR	2 710 701,96	3 963 808,40	7,04
1 337 104,00	INTESA SANPAOLO SPA	EUR	3 020 950,38	3 534 634,42	6,28
123 679,00	ASSICURAZIONI GENERALI SPA	EUR	2 173 883,14	2 362 887,30	4,20
102 092,00	FINECOBANK BANCA FINECO SPA	EUR	1 369 380,16	1 386 919,82	2,46
90 798,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	915 215,98	1 017 391,59	1,81
128 478,00	BANCO BPM SPA	EUR	483 958,82	614 253,32	1,09
66 268,00	NEXI SPA	EUR	456 307,78	490 780,81	0,87
45 298,00	BFF BANK SPA	EUR	397 248,95	467 475,36	0,83
140 851,00	UNIPOLSAI ASSICURAZIONI SPA	EUR	334 997,40	318 323,26	0,56
17 027,00	BANCA IFIS SPA	EUR	253 382,34	267 323,90	0,47
27 930,00	CREDITO EMILIANO SPA	EUR	199 938,10	224 557,20	0,40
67 015,00	BPER BANCA	EUR	184 495,13	202 787,39	0,36
16 463,00	BANCA MEDIOLANUM SPA	EUR	123 020,46	140 495,24	0,25
25 645,00	ANIMA HOLDING SPA	EUR	92 073,15	102 733,87	0,18
16 895,00	DOVALUE SPA	EUR	105 803,29	57 865,38	0,10
5 321,00	ILLIMITY BANK SPA	EUR	27 578,86	29 026,06	0,05
Multi-Utilities			9 482 686,17	10 026 812,12	17,80
740 601,00	ENEL SPA	EUR	4 620 523,26	4 984 244,73	8,85
394 230,00	SNAM SPA	EUR	1 858 593,38	1 835 140,65	3,26
211 638,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 522 613,50	1 598 713,45	2,84
322 856,00	IREN SPA	EUR	645 438,69	636 994,89	1,13
309 450,00	A2A SPA	EUR	471 608,99	575 267,55	1,02
99 246,00	HERA SPA	EUR	260 480,36	294 959,11	0,52
19 593,00	ITALGAS SPA	EUR	103 427,99	101 491,74	0,18
Industries			6 002 737,97	7 020 712,60	12,47
42 503,00	PRYSMIAN SPA	EUR	1 370 704,88	1 749 848,51	3,11
80 431,00	LEONARDO SPA	EUR	794 481,34	1 201 236,99	2,13
91 915,00	POSTE ITALIANE SPA	EUR	888 115,84	944 426,63	1,68
76 177,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	786 940,97	872 226,65	1,55
242 091,00	ENAV SPA	EUR	912 746,83	831 824,68	1,48
16 618,00	BUZZI SPA	EUR	415 031,63	457 659,72	0,81
18 770,00	ZIGNAGO VETRO SPA	EUR	281 004,89	267 660,20	0,48
53 823,00	MAIRE TECNIMONT SPA	EUR	187 380,59	264 270,93	0,47
5 810,00	SALCEF GROUP SPA	EUR	119 661,39	143 216,50	0,25
4 383,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	94 993,80	128 641,05	0,23
3 623,00	LU-VE SPA	EUR	69 313,16	83 691,30	0,15
11 244,00	DATALOGIC SPA	EUR	82 362,65	76 009,44	0,13
Consumer Retail			3 951 414,93	4 079 060,22	7,24
32 085,00	MONCLER SPA	EUR	1 776 260,71	1 787 134,50	3,17
121 207,00	RAI WAY SPA	EUR	640 499,90	619 367,77	1,10
46 629,00	TECHNOGYM SPA	EUR	396 997,44	422 691,89	0,75
133 376,00	PIAGGIO & C SPA	EUR	368 460,91	397 193,73	0,71
19 621,00	MARR SPA	EUR	242 169,51	225 249,08	0,40
6 031,00	DE' LONGHI SPA	EUR	143 257,70	184 066,12	0,33
32 466,00	PIRELLI & C SPA	EUR	138 613,84	159 959,98	0,28
13 293,00	BREMBO SPA	EUR	148 942,65	147 552,30	0,26
2 791,00	SANLORENZO SPA	EUR	76 124,22	118 198,85	0,21
1 700,00	UNIEURO SPA	EUR	20 088,05	17 646,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			2 727 204,95	3 227 427,52	5,73
157 399,00	ENI SPA	EUR	2 003 400,28	2 415 759,85	4,29
16 644,00	ERG SPA	EUR	447 872,09	480 345,84	0,85
225 389,00	SAIPEM SPA	EUR	275 932,58	331 321,83	0,59
Health			1 235 683,79	1 359 317,68	2,41
20 272,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	839 205,66	989 881,76	1,76
11 788,00	AMPLIFON SPA	EUR	396 478,13	369 435,92	0,65
Telecommunication			828 439,64	914 537,05	1,62
3 189,00	REPLY SPA	EUR	349 293,78	381 085,50	0,68
150 398,00	ARNOLDO MONDADORI EDITORE SPA	EUR	302 750,44	322 603,71	0,57
716 682,00	TELECOM ITALIA SPA	EUR	176 395,42	210 847,84	0,37
Computing and IT			651 990,75	561 033,94	1,00
1 090,00	SESA SPA	EUR	128 951,04	134 070,00	0,24
12 343,00	EL.EN. SPA	EUR	152 490,21	120 344,25	0,21
5 770,00	TINEXTA SPA	EUR	160 744,72	117 015,60	0,21
5 609,00	WIIT SPA	EUR	113 651,25	109 375,50	0,20
8 047,00	GPI SPA	EUR	96 153,53	80 228,59	0,14
Basic Goods			66 017,50	81 933,76	0,15
4 831,00	ORSERO SPA	EUR	66 017,50	81 933,76	0,15
NETHERLANDS			8 592 142,63	10 378 979,77	18,43
Consumer Retail			6 749 805,41	8 406 898,76	14,93
207 493,00	STELLANTIS NV	EUR	3 272 600,06	4 388 476,95	7,79
9 803,00	FERRARI NV	EUR	2 412 547,88	2 991 875,60	5,31
100 494,00	DAVIDE CAMPARI-MILANO NV	EUR	1 064 657,47	1 026 546,21	1,83
Computing and IT			1 525 388,27	1 743 026,34	3,09
38 554,00	STMICROELECTRONICS NV	EUR	1 525 388,27	1 743 026,34	3,09
Energy			316 948,95	229 054,67	0,41
36 561,00	ARISTON HOLDING NV	EUR	316 948,95	229 054,67	0,41
LUXEMBOURG			693 446,69	789 905,19	1,40
Industries			693 446,69	789 905,19	1,40
43 872,00	TENARIS SA	EUR	624 097,42	690 764,64	1,23
17 547,00	D'AMICO INTERNATIONAL SHIPPING SA	EUR	69 349,27	99 140,55	0,17
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			2 053 201,48	1 083 013,87	1,92
Shares			969 019,95	1,17	0,00
ITALY			969 019,95	1,17	0,00
Industries			260 949,50	0,37	0,00
373 284,00	ALITALIA - LINEE AEREE ITALIANE SPA*	EUR	260 601,37	0,37	0,00
794,00	RDB SPA*	EUR	348,13	0,00	0,00
Basic Goods			88 818,72	0,37	0,00
372 672,00	CIRIO FINANZIARIA SPA*	EUR	88 818,72	0,37	0,00
Finance			321 378,02	0,23	0,00
221 691,00	FINPART SPA*	EUR	320 912,77	0,22	0,00
11 829,00	SOPAF SPA*	EUR	465,25	0,01	0,00
Consumer Retail			244 738,23	0,13	0,00
104 628,00	GIACOMELLI SPORT GROUP SPA*	EUR	141 287,32	0,10	0,00
8 115,00	MARIELLA BURANI FASHION GROUP SPA*	EUR	74 719,57	0,01	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 001,00	I VIAGGI DEL VENTAGLIO SPA*	EUR	14 962,93	0,01	0,00
5 296,00	UNI LAND SPA*	EUR	13 768,41	0,01	0,00
Computing and IT			39 078,97	0,05	0,00
51 295,00	IT HOLDING SPA*	EUR	39 078,97	0,05	0,00
Raw materials			14 056,51	0,02	0,00
15 099,00	NGP SPA*	EUR	14 056,51	0,02	0,00
Ordinary Bonds			4,05	0,00	0,00
ITALY			4,05	0,00	0,00
Consumer Retail			4,05	0,00	0,00
27,00	ALITALIA - LINEE AEREE ITALIANE SPA 7.50% 22/07/2010**	EUR	4,05	0,00	0,00
Zero-Coupon Bonds			1 084 177,48	1 083 012,70	1,92
LUXEMBOURG			1 084 177,48	1 083 012,70	1,92
Finance			1 084 177,48	1 083 012,70	1,92
1 100 000,00	INTESA SANPAOLO SPA 0.00% 08/05/2024	EUR	1 084 177,48	1 083 012,70	1,92
INVESTMENT FUNDS			1 098 797,50	1 125 359,18	2,00
UCI Units			1 098 797,50	1 125 359,18	2,00
LUXEMBOURG			1 098 797,50	1 125 359,18	2,00
Finance			1 098 797,50	1 125 359,18	2,00
11 114,00	LYXOR SMART OVERNIGHT RETURN UCITS ETF	EUR	1 098 797,50	1 125 359,18	2,00
Total Portfolio			50 232 699,90	55 829 356,22	99,12

* The price of this security has been fair valued by the Management Company of the Fund.

** As at 31 December 2023, the security is in default.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 040,00)	305 210,00
Unrealised loss on future contracts and notional						(1 040,00)	305 210,00
5	2	Purchase	FTSE/MIB INDEX	15/03/2024	EUR	(1 040,00)	305 210,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	94 981 914,17
Banks		(Note 3)	148 108,07
Other banks and broker accounts		(Notes 2, 3, 10)	270 485,42
Unrealised profit on future contracts		(Notes 2, 10)	117 751,62
Unrealised profit on swap contracts		(Notes 2, 9)	187 042,58
Other interest receivable			8 290,16
Receivable on investments sold			407 288,24
Receivable on subscriptions			23 181,23
Other assets		(Note 11)	128 186,24
Total assets			96 272 247,73
Liabilities			
Bank overdrafts		(Note 3)	(253 215,50)
Interest payable on swap contracts		(Notes 2, 9)	(8 290,16)
Payable on investments purchased			(87 397,86)
Payable on redemptions			(53 191,41)
Other liabilities			(157 211,71)
Total liabilities			(559 306,64)
Total net assets			95 712 941,09
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	93,15	1 001 492,762
Class R2 Units	USD	103,49	25 183,464
Class Z Units	EUR	111,42	576,858

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	118 165 243,24
Accretion of market discount / (Amortisation of market premium)	(Note 2)	318 105,62
Net income from investments	(Note 2)	2 544 906,91
Interest received on swap contracts	(Note 2)	21 480,39
Other income	(Notes 6, 15)	49 753,23
Total income		2 934 246,15
Management fee	(Note 6)	(1 696 154,23)
Administration fee	(Note 8)	(217 753,66)
Subscription tax	(Note 4)	(54 234,24)
Interest paid on swap contracts	(Note 2)	(125 528,28)
Other charges and taxes	(Note 5)	(6 785,54)
Total expenses		(2 100 455,95)
Net investment income / (loss)		833 790,20
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(13 805 536,76)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 328 326,14)
- option contracts	(Note 2)	110 599,02
- foreign currencies	(Note 2)	82 609,98
- future contracts	(Note 2)	77 848,93
- swap contracts	(Note 2)	663 240,53
Net result of operations for the year		(17 365 774,24)
Subscriptions for the year		29 414 719,51
Redemptions for the year		(34 501 247,42)
Net assets at the end of the year		95 712 941,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			120 566 963,04	94 981 914,17	99,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			104 488 916,80	79 547 359,70	83,11
Shares			97 729 176,33	72 752 240,30	76,01
CAYMAN ISLANDS			56 289 447,23	41 040 319,75	42,88
Telecommunication			19 228 562,08	16 583 919,67	17,33
212 183,00	TENCENT HOLDINGS LTD.	HKD	9 415 605,93	7 222 232,93	7,55
33 108,00	PDD HOLDINGS, INC.	USD	2 543 258,62	4 385 127,31	4,58
129 766,00	JD.COM, INC.	HKD	3 340 697,69	1 692 459,54	1,77
848 126,00	XIAOMI CORP.	HKD	1 754 754,67	1 533 874,51	1,60
129 258,00	KUAISHOU TECHNOLOGY	HKD	1 078 270,38	793 465,87	0,83
20 537,00	VIPSHOP HOLDINGS LTD.	USD	305 493,42	330 183,38	0,34
12 046,00	KANZHUN LTD.	USD	251 722,39	181 128,90	0,19
26 084,00	IQIYI, INC.	USD	147 847,03	115 230,98	0,12
3 700,00	AUTOHOME, INC.	USD	106 774,22	93 986,32	0,10
2 606,00	JOYY, INC.	USD	90 571,24	93 656,98	0,10
51 258,00	GDS HOLDINGS LTD.	HKD	97 095,85	53 838,72	0,06
13 600,00	CHINA LITERATURE LTD.	HKD	46 126,16	45 802,58	0,05
4 331,00	WEIBO CORP -ADR-	USD	50 344,48	42 931,65	0,04
Consumer Retail			23 831 338,09	15 975 643,11	16,69
898 258,00	ALIBABA GROUP HOLDING LTD.	HKD	12 776 088,08	7 872 773,26	8,23
124 414,00	BAIDU, INC.	HKD	2 090 524,13	1 674 581,65	1,75
63 592,00	LI AUTO, INC.	HKD	767 179,44	1 084 476,16	1,13
71 521,00	ANTA SPORTS PRODUCTS LTD.	HKD	793 729,31	628 088,83	0,66
75 767,00	NIO, INC.	USD	1 989 779,97	622 103,48	0,65
82 271,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	256 871,76	526 967,60	0,55
45 675,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	594 511,39	425 735,10	0,44
53 177,00	XPENG, INC.	HKD	580 505,74	349 551,96	0,36
11 509,00	H WORLD GROUP LTD.	USD	432 232,67	348 400,77	0,36
334 381,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	490 209,24	332 996,46	0,35
135 313,00	LI NING CO. LTD.	HKD	833 486,54	327 861,68	0,34
25 294,00	TAL EDUCATION GROUP -ADR-	USD	210 085,28	289 198,55	0,30
62 958,00	JD HEALTH INTERNATIONAL, INC.	HKD	402 965,24	285 385,92	0,30
119 478,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	197 460,06	160 952,94	0,17
90 677,00	HAIDILAO INTERNATIONAL HOLDING LTD.	HKD	212 565,43	152 850,34	0,16
67 316,00	TONGCHENG TRAVEL HOLDINGS LTD.	HKD	129 879,23	112 691,29	0,12
69 842,00	YADEA GROUP HOLDINGS LTD.	HKD	114 310,31	111 090,17	0,12
47 227,00	ZHONGSHENG GROUP HOLDINGS LTD.	HKD	221 129,43	102 275,61	0,11
5 092,00	MINISO GROUP HOLDING LTD.	USD	119 837,71	94 035,93	0,10
222 749,00	BOSIDENG INTERNATIONAL HOLDINGS LTD.	HKD	91 886,16	90 641,64	0,09
25 354,00	EAST BUY HOLDING LTD.	HKD	125 373,84	81 713,94	0,08
105 067,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	HKD	103 492,39	74 058,48	0,08
40 052,00	MINTH GROUP LTD.	HKD	109 271,77	73 271,67	0,08
26 140,00	POP MART INTERNATIONAL GROUP LTD.	HKD	56 089,72	61 367,08	0,06
17 968,00	VINDA INTERNATIONAL HOLDINGS LTD.	HKD	42 568,77	47 389,92	0,05
88 042,00	XTEP INTERNATIONAL HOLDINGS LTD.	HKD	88 702,35	45 012,52	0,05
309,00	CHINA MEIDONG AUTO HOLDINGS LTD.	HKD	602,13	170,16	0,00
Health			4 663 922,42	3 110 694,26	3,25
212 819,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	1 895 541,73	730 309,52	0,76
37 911,00	BEIGENE LTD.	HKD	532 924,72	483 902,00	0,51
67 300,00	INNOVENT BIOLOGICS, INC.	HKD	320 351,96	333 546,23	0,35
4 356,00	LEGEND BIOTECH CORP.	USD	217 289,63	237 270,17	0,25
579 512,00	SINO BIOPHARMACEUTICAL LTD.	HKD	388 297,70	233 129,25	0,24
66 390,00	GENSCRIPT BIOTECH CORP.	HKD	192 270,07	152 857,51	0,16
28 112,00	AKESO, INC.	HKD	119 119,75	151 221,86	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
38 489,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	192 231,77	129 624,66	0,13
51 203,00	ZAI LAB LTD.	HKD	119 140,86	127 625,87	0,13
77 765,00	CHINA MEDICAL SYSTEM HOLDINGS LTD.	HKD	118 363,02	124 774,29	0,13
66 933,00	HANSOH PHARMACEUTICAL GROUP CO. LTD.	HKD	178 131,75	122 292,93	0,13
100 980,00	3SBIO, INC.	HKD	84 514,07	88 035,55	0,09
20 553,00	HYGEIA HEALTHCARE HOLDINGS CO. LTD.	HKD	111 438,76	84 111,38	0,09
31 449,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	68 260,48	64 752,22	0,07
48 395,00	MICROPORT SCIENTIFIC CORP.	HKD	126 046,15	47 240,82	0,05
Finance			2 377 589,95	1 689 288,06	1,76
190 643,00	CHINA RESOURCES LAND LTD.	HKD	681 184,75	618 847,65	0,65
36 560,00	KE HOLDINGS, INC.	USD	890 364,55	536 493,48	0,56
118 422,00	LONGFOR GROUP HOLDINGS LTD.	HKD	282 395,11	171 611,84	0,18
43 768,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.	HKD	200 369,27	141 314,51	0,15
46 634,00	C&D INTERNATIONAL INVESTMENT GROUP LTD.	HKD	137 270,87	89 962,36	0,09
76 615,00	GREENTOWN CHINA HOLDINGS LTD.	HKD	112 305,03	70 613,18	0,07
88 973,00	CHINA OVERSEAS PROPERTY HOLDINGS LTD.	HKD	73 700,37	60 445,04	0,06
Industries			1 615 112,01	1 168 314,18	1,22
24 023,00	ZTO EXPRESS CAYMAN, INC.	USD	566 088,17	462 779,50	0,48
39 657,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	712 912,44	325 735,11	0,34
113 486,00	JD LOGISTICS, INC.	HKD	127 641,21	128 672,58	0,14
39 727,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	67 490,66	106 851,00	0,11
37 364,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	73 950,20	83 688,41	0,09
66 708,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO. LTD.	HKD	64 766,40	58 388,82	0,06
4 132,00	HORIZON CONSTRUCTION DEVELOPMENT LTD.	HKD	2 262,93	2 198,76	0,00
Basic Goods			1 882 184,81	953 651,89	1,00
176 849,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	783 533,40	430 553,14	0,45
281 508,00	WANT WANT CHINA HOLDINGS LTD.	HKD	194 925,58	154 041,45	0,16
118 568,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	180 954,95	130 860,72	0,14
212 589,00	CHINA FEIHE LTD.	HKD	304 564,14	105 238,23	0,11
104 957,00	SMOORE INTERNATIONAL HOLDINGS LTD.	HKD	346 473,89	79 091,46	0,08
83 719,00	UNI-PRESIDENT CHINA HOLDINGS LTD.	HKD	71 732,85	53 866,89	0,06
Computing and IT			1 160 719,50	777 697,42	0,81
153 880,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	296 479,48	203 015,55	0,21
23 771,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	178 764,93	193 886,47	0,20
54 570,00	KINGSOFT CORP. LTD.	HKD	183 082,24	152 467,00	0,16
11 324,00	BILIBILI, INC.	HKD	382 877,16	122 879,82	0,13
151 848,00	CHINASOFT INTERNATIONAL LTD.	HKD	119 515,69	105 448,58	0,11
Raw materials			556 815,40	329 011,35	0,34
138 933,00	CHINA HONGQIAO GROUP LTD.	HKD	147 518,44	102 922,69	0,10
3 894,00	DAQO NEW ENERGY CORP.	USD	184 940,11	93 767,61	0,10
39 826,00	KINGBOARD HOLDINGS LTD.	HKD	142 316,16	86 247,88	0,09
59 139,00	KINGBOARD LAMINATES HOLDINGS LTD.	HKD	82 040,69	46 073,17	0,05
Multi-Utilities			575 420,22	301 874,95	0,32
45 285,00	ENN ENERGY HOLDINGS LTD.	HKD	575 420,22	301 874,95	0,32
Energy			397 782,75	150 224,86	0,16
284 166,00	XINYI SOLAR HOLDINGS LTD.	HKD	397 782,75	150 224,86	0,16
CHINA			34 906 075,82	26 535 349,50	27,72
Finance			15 238 751,55	12 188 412,52	12,73
5 346 389,00	CHINA CONSTRUCTION BANK CORP.	HKD	3 434 096,61	2 882 161,83	3,01
3 627 073,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	1 817 407,16	1 606 292,06	1,68
4 457 541,00	BANK OF CHINA LTD.	HKD	1 401 230,88	1 539 984,91	1,61
371 391,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	2 772 076,79	1 522 038,53	1,59
219 525,00	CHINA MERCHANTS BANK CO. LTD.	HKD	1 231 614,11	692 241,68	0,72

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 584 629,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	492 538,10	552 966,66	0,58
420 251,00	CHINA LIFE INSURANCE CO. LTD.	HKD	599 343,97	493 053,59	0,52
392 612,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	312 373,84	422 392,70	0,44
496 191,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	301 919,46	280 144,89	0,29
148 391,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	345 899,70	271 124,42	0,28
535 772,00	CHINA CITIC BANK CORP. LTD.	HKD	235 604,74	228 577,08	0,24
108 849,00	CITIC SECURITIES CO. LTD.	HKD	220 210,83	201 148,88	0,21
457 087,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	269 152,54	197 657,16	0,21
582 202,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD.	HKD	195 256,95	161 990,59	0,17
92 664,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	172 456,60	123 112,04	0,13
143 736,00	CHINA VANKE CO. LTD.	HKD	278 021,83	120 311,63	0,13
382 646,00	CHINA MINSHENG BANKING CORP. LTD.	HKD	121 707,97	117 556,84	0,12
232 000,00	CHINA GALAXY SECURITIES CO. LTD.	HKD	108 425,89	111 081,80	0,12
80 200,00	HUATAI SECURITIES CO. LTD.	HKD	93 194,50	91 676,10	0,10
50 393,00	NEW CHINA LIFE INSURANCE CO. LTD.	HKD	110 471,49	88 918,01	0,09
6 122,00	QIFU TECHNOLOGY, INC.	USD	93 912,42	87 674,85	0,09
177 853,00	HAITONG SECURITIES CO. LTD.	HKD	108 857,02	85 980,92	0,09
39 395,00	ZHONGAN ONLINE P&C INSURANCE CO. LTD.	HKD	113 984,49	81 478,08	0,08
64 708,00	GF SECURITIES CO. LTD.	HKD	87 251,99	70 066,38	0,07
248 000,00	CHINA EVERBRIGHT BANK CO. LTD.	HKD	66 787,38	66 702,87	0,07
671 149,00	CHINA CINDA ASSET MANAGEMENT CO. LTD.	HKD	68 207,42	60 690,18	0,06
11 294,00	LUFAX HOLDING LTD.	USD	186 746,87	31 387,84	0,03
Telecommunication			7 859 232,68	3 729 975,50	3,90
280 296,00	MEITUAN	HKD	6 811 093,42	2 661 372,45	2,78
30 333,00	TRIP.COM GROUP LTD.	HKD	919 334,20	976 201,97	1,02
45 701,00	ZTE CORP.	HKD	128 805,06	92 401,08	0,10
Consumer Retail			3 508 669,66	3 042 787,24	3,18
57 808,00	BYD CO. LTD.	HKD	1 548 912,04	1 436 870,34	1,50
140 634,00	HAIER SMART HOME CO. LTD.	HKD	428 275,29	359 504,04	0,37
108 127,00	WEICHAI POWER CO. LTD.	HKD	134 225,09	163 461,92	0,17
36 368,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	162 492,18	160 216,73	0,17
131 100,00	GREAT WALL MOTOR CO. LTD.	HKD	291 632,13	154 115,21	0,16
28 500,00	ZHEJIANG LEAPMOTOR TECHNOLOGY CO. LTD.	HKD	134 348,84	117 955,43	0,12
6 737,00	ANHUI GUJING DISTILLERY CO. LTD.	HKD	101 328,45	92 787,15	0,10
186 433,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	HKD	92 153,78	78 457,46	0,08
165 062,00	DONGFENG MOTOR GROUP CO. LTD.	HKD	61 024,37	74 439,18	0,08
55 868,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD.	HKD	86 224,57	73 966,33	0,08
89 476,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	78 948,31	72 819,64	0,08
120 555,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	91 335,00	72 816,17	0,08
120 020,00	AIR CHINA LTD.	HKD	78 358,77	68 736,19	0,07
7 400,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	HKD	158 761,06	65 758,02	0,07
132 600,00	CHINA SOUTHERN AIRLINES CO. LTD.	HKD	60 649,78	50 883,43	0,05
Energy			1 982 551,60	2 127 663,70	2,22
1 477 203,00	PETROCHINA CO. LTD.	HKD	631 675,44	883 679,41	0,92
1 747 260,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	797 795,99	828 487,00	0,86
287 683,00	CHINA OILFIELD SERVICES LTD.	HKD	277 715,90	266 147,23	0,28
217 610,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	275 364,27	149 350,06	0,16
Computing and IT			1 861 207,39	1 835 413,01	1,92
107 345,00	NETEASE, INC.	HKD	1 771 559,78	1 749 733,86	1,83
54 744,00	TRAVELSKY TECHNOLOGY LTD.	HKD	89 647,61	85 679,15	0,09
Industries			1 489 183,01	1 122 624,05	1,17
2 597 682,00	CHINA TOWER CORP. LTD.	HKD	254 554,42	246 947,53	0,26
201 126,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD.	HKD	194 629,03	171 846,45	0,18
182 901,00	COSCO SHIPPING HOLDINGS CO. LTD.	HKD	255 306,86	166 452,60	0,17
76 100,00	ANHUI CONCH CEMENT CO. LTD.	HKD	308 999,70	159 157,11	0,17
270 916,00	CHINA RAILWAY GROUP LTD.	HKD	129 652,47	109 299,65	0,11

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Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
229 025,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	HKD	107 776,50	88 681,74	0,09
31 300,00	ZHUZHOU CRRC TIMES ELECTRIC CO LTD -H-	HKD	90 883,70	80 919,66	0,08
147 673,00	CHINA COMMUNICATIONS SERVICES CORP. LTD.	HKD	58 987,77	55 469,08	0,06
28 698,00	FLAT GLASS GROUP CO. LTD.	HKD	88 392,56	43 850,23	0,05
Raw materials			1 048 018,36	897 750,44	0,94
330 209,00	ZIJIN MINING GROUP CO. LTD.	HKD	458 560,95	486 946,08	0,51
223 207,00	CMOC GROUP LTD.	HKD	111 879,62	110 494,47	0,12
86 136,00	JIANGXI COPPER CO. LTD.	HKD	119 309,97	110 244,93	0,11
224 922,00	ALUMINUM CORP. OF CHINA LTD.	HKD	115 716,45	101 695,42	0,11
25 839,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	242 551,37	88 369,54	0,09
Basic Goods			880 842,88	823 051,32	0,86
113 185,00	NONGFU SPRING CO. LTD.	HKD	587 344,60	592 449,70	0,62
37 960,00	TSINGTAO BREWERY CO. LTD.	HKD	293 498,28	230 601,62	0,24
Health			855 309,16	578 552,81	0,60
20 808,00	WUXI APPTec CO. LTD.	HKD	330 949,43	191 658,95	0,20
79 932,00	SINOPHARM GROUP CO. LTD.	HKD	189 240,77	189 504,20	0,20
150 774,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	217 366,70	133 019,70	0,14
32 661,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	HKD	117 752,26	64 369,96	0,06
Multi-Utilities			182 309,53	189 118,91	0,20
799 650,00	CGN POWER CO. LTD.	HKD	182 309,53	189 118,91	0,20
HONG KONG			3 811 816,76	3 171 948,87	3,31
Finance			1 211 984,84	879 811,85	0,92
239 058,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	649 140,88	381 352,48	0,40
309 006,00	CITIC LTD.	HKD	301 427,79	279 425,71	0,29
111 580,00	FAR EAST HORIZON LTD.	HKD	85 126,70	79 425,43	0,08
102 862,00	YUEXIU PROPERTY CO. LTD.	HKD	97 739,74	75 843,25	0,08
81 848,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	78 549,73	63 764,98	0,07
Computing and IT			428 565,94	590 453,44	0,62
406 402,00	LENOVO GROUP LTD.	HKD	310 039,75	514 497,57	0,54
34 702,00	HUA HONG SEMICONDUCTOR LTD.	HKD	118 526,19	75 955,87	0,08
Health			646 442,37	566 324,05	0,59
501 449,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	483 877,40	422 054,22	0,44
177 720,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	HKD	84 428,73	80 971,78	0,08
106 431,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD.	HKD	78 136,24	63 298,05	0,07
Basic Goods			585 435,26	365 586,49	0,38
92 206,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	585 435,26	365 586,49	0,38
Multi-Utilities			341 565,28	254 335,99	0,26
201 350,00	GUANGDONG INVESTMENT LTD.	HKD	215 946,41	132 588,18	0,14
38 680,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	125 618,87	121 747,81	0,12
Consumer Retail			178 437,46	183 768,22	0,19
94 679,00	CHINA MERCHANTS PORT HOLDINGS CO LTD	HKD	112 253,45	116 788,52	0,12
37 712,00	SINOTRUK HONG KONG LTD.	HKD	66 184,01	66 979,70	0,07
Industries			148 597,85	183 638,25	0,19
43 279,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	148 597,85	183 638,25	0,19
Energy			132 191,81	74 683,94	0,08
253 623,00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	HKD	132 191,81	74 683,94	0,08
Raw materials			138 595,95	73 346,64	0,08
137 836,00	FOSUN INTERNATIONAL LTD.	HKD	138 595,95	73 346,64	0,08

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			1 427 672,13	1 004 710,88	1,05
Multi-Utilities			694 603,75	392 185,63	0,41
57 529,00	CHINA RESOURCES GAS GROUP LTD.	HKD	236 573,81	170 738,57	0,18
177 237,00	CHINA GAS HOLDINGS LTD.	HKD	365 116,27	158 421,32	0,16
312 438,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	92 913,67	63 025,74	0,07
Energy			198 166,86	208 696,44	0,22
255 704,00	KUNLUN ENERGY CO. LTD.	HKD	198 166,86	208 696,44	0,22
Computing and IT			230 176,31	149 105,35	0,15
303 335,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	230 176,31	149 105,35	0,15
Industries			143 969,31	102 356,72	0,11
8 100,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	143 969,31	102 356,72	0,11
Consumer Retail			86 846,41	88 926,44	0,09
176 000,00	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	86 690,48	88 757,85	0,09
221,00	SHENZHEN INTERNATIONAL HOLDINGS LTD.	HKD	155,93	168,59	0,00
Telecommunication			73 909,49	63 440,30	0,07
316 311,00	CHINA RUYI HOLDINGS LTD.	HKD	73 909,49	63 440,30	0,07
UNITED STATES			1 203 412,90	914 012,72	0,96
Consumer Retail			1 203 412,90	914 012,72	0,96
23 796,00	YUM CHINA HOLDINGS, INC.	USD	1 203 412,90	914 012,72	0,96
SINGAPORE			90 751,49	85 898,58	0,09
Finance			90 751,49	85 898,58	0,09
12 411,00	BOC AVIATION LTD.	HKD	90 751,49	85 898,58	0,09
Zero-Coupon Bonds			6 759 740,47	6 795 119,40	7,10
ITALY			6 759 740,47	6 795 119,40	7,10
Government			6 759 740,47	6 795 119,40	7,10
7 006 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	6 759 740,47	6 795 119,40	7,10
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			8 289 842,18	7 456 335,40	7,79
Shares			823 138,53	0,20	0,00
HONG KONG			823 138,53	0,20	0,00
Multi-Utilities			383 655,96	0,18	0,00
1 565 128,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.*	HKD	383 655,96	0,18	0,00
Raw materials			156 546,22	0,02	0,00
214 845,00	CHINA METAL RECYCLING HOLDINGS LTD.*	HKD	156 546,22	0,02	0,00
Consumer Retail			282 936,35	0,00	0,00
810 000,00	CHINA HUIZHAN DAIRY HOLDINGS CO. LTD.*	HKD	282 936,35	0,00	0,00
Zero-Coupon Bonds			7 466 703,65	7 456 335,20	7,79
LUXEMBOURG			7 466 703,65	7 456 335,20	7,79
Finance			7 466 703,65	7 456 335,20	7,79
6 000 000,00	INTESA SANPAOLO SPA 0.00% 17/06/2024	EUR	5 889 718,23	5 881 044,00	6,14
1 600 000,00	INTESA SANPAOLO SPA 0.00% 08/05/2024	EUR	1 576 985,42	1 575 291,20	1,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			7 788 204,06	7 978 219,07	8,33
UCI Units			7 788 204,06	7 978 219,07	8,33
IRELAND			7 060 901,43	7 236 316,36	7,56
Finance			7 060 901,43	7 236 316,36	7,56
73 346,00	ISHARES III PLC - ISHARES C GOVT BOND 0-1YR UCITS ETF	EUR	7 060 901,43	7 236 316,36	7,56
LUXEMBOURG			727 302,63	741 902,71	0,77
Finance			727 302,63	741 902,71	0,77
7 327,00	LYXOR SMART OVERNIGHT RETURN UCITS ETF	EUR	727 302,63	741 902,71	0,77
Total Portfolio			120 566 963,04	94 981 914,17	99,23

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						117 751,62	2 525 438,52
Unrealised profit on future contracts and notional						117 751,62	2 525 438,52
50	73	Purchase	HSCEI	30/01/2024	HKD	115 926,61	2 452 596,45
1	7	Purchase	FTSE CHINA A50	30/01/2024	USD	1 825,01	72 842,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						(8 290,16)	187 042,58
EUR EURIBOR MBCNA	EUR	L	8 213 672,21	CITIGROUP GLOBAL MARKETS EUROPE AG	25/06/2024	(4 754,58)	73 900,45
EUR EURIBOR MBCNA	EUR	L	7 028 993,66	UBS EUROPE SE	20/06/2024	(3 535,58)	113 142,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	460 645 541,22
Banks		(Note 3)	4 536 809,42
Other banks and broker accounts		(Notes 2, 3, 10)	838 305,44
Unrealised profit on future contracts		(Notes 2, 10)	1 033 625,50
Unrealised profit on swap contracts		(Notes 2, 9)	154 164,94
Other interest receivable			19 105,70
Receivable on investments sold			1 823 199,15
Receivable on subscriptions			385 080,40
Other assets		(Note 11)	1 058 322,72
Total assets			470 494 154,49
Liabilities			
Bank overdrafts		(Note 3)	(2 092,85)
Interest payable on swap contracts		(Notes 2, 9)	(19 105,70)
Payable on investments purchased			(492 257,95)
Payable on redemptions			(250 424,84)
Other liabilities			(732 297,98)
Total liabilities			(1 496 179,32)
Total net assets			468 997 975,17
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	100,76	50,000
Class R Units	EUR	192,69	2 400 905,323
Class R2 Units	USD	213,53	8 389,262
Class Z Units	EUR	237,01	20 007,881

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	509 106 352,67
Accretion of market discount / (Amortisation of market premium)	(Note 2)	642 813,10
Net income from investments	(Note 2)	13 725 129,22
Interest received on swap contracts	(Note 2)	36 955,30
Other income	(Notes 6, 15)	79 893,34
Total income		14 484 790,96
Management fee	(Note 6)	(7 519 033,05)
Administration fee	(Note 8)	(972 566,49)
Subscription tax	(Note 4)	(243 230,91)
Interest paid on swap contracts	(Note 2)	(134 948,07)
Other charges and taxes	(Note 5)	(9 242,92)
Total expenses		(8 879 021,44)
Net investment income / (loss)		5 605 769,52
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(33 451 800,49)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	43 105 697,60
- option contracts	(Note 2)	(50 337,80)
- foreign currencies	(Note 2)	53 227,29
- future contracts	(Note 2)	1 467 500,93
- swap contracts	(Note 2)	532 102,50
Net result of operations for the year		17 262 159,55
Subscriptions for the year		304 925 512,94
Redemptions for the year		(362 296 049,99)
Net assets at the end of the year		468 997 975,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			479 426 622,00	460 645 541,22	98,22
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			424 736 602,54	421 604 607,96	89,89
Shares			424 736 601,66	421 583 524,95	89,89
INDIA			64 925 921,32	71 687 648,28	15,28
Finance			13 659 716,22	14 158 589,71	3,02
119 981,00	HDFC BANK LTD.	INR	2 170 575,43	2 230 993,07	0,48
199 515,00	ICICI BANK LTD.	INR	2 080 682,20	2 163 099,97	0,46
217 612,00	SBI CARDS & PAYMENT SERVICES LTD.	INR	2 021 890,08	1 798 359,60	0,38
57 398,00	KOTAK MAHINDRA BANK LTD.	INR	1 256 076,63	1 191 456,11	0,26
89 837,00	AXIS BANK LTD.	INR	865 753,75	1 077 296,39	0,23
11 072,00	BAJAJ FINANCE LTD.	INR	940 314,86	882 626,33	0,19
14 447,00	HDFC ASSET MANAGEMENT CO. LTD.	INR	486 189,63	503 716,14	0,11
59 952,00	STATE BANK OF INDIA	INR	390 986,77	418 747,94	0,09
19 564,00	BAJAJ FINSERV LTD.	INR	373 955,49	358 792,92	0,08
135 436,00	JIO FINANCIAL SERVICES LTD.	INR	348 116,87	343 223,48	0,07
46 948,00	HDFC LIFE INSURANCE CO. LTD.	INR	323 134,85	330 293,57	0,07
20 900,00	SBI LIFE INSURANCE CO. LTD.	INR	274 794,24	325 725,22	0,07
77 600,00	POWER FINANCE CORP LTD	INR	286 386,22	322 988,34	0,07
21 635,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	206 938,92	296 509,53	0,06
13 225,00	SHRIRAM FINANCE LTD.	INR	195 884,34	295 412,08	0,06
16 136,00	INDUSIND BANK LTD	INR	261 078,23	280 679,65	0,06
62 385,00	REC LTD.	INR	205 169,69	280 190,00	0,06
31 807,00	DLF LTD.	INR	208 961,89	251 349,89	0,05
13 736,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	201 615,87	212 206,83	0,05
211 572,00	IDFC BANK LTD	INR	198 483,29	204 616,24	0,04
858 836,00	YES BANK LTD.	INR	183 390,07	200 409,22	0,04
8 670,00	GODREJ PROPERTIES LTD.	INR	179 336,90	189 897,19	0,04
Computing and IT			13 044 406,70	14 018 765,34	2,99
133 869,00	TATA CONSULTANCY SERVICES LTD.	INR	5 087 515,86	5 524 447,05	1,18
251 696,00	INFOSYS LTD.	INR	4 349 434,80	4 224 684,18	0,90
101 736,00	HCL TECHNOLOGIES LTD.	INR	1 244 398,87	1 622 625,92	0,34
52 866,00	TECH MAHINDRA LTD.	INR	674 089,88	731 923,33	0,16
8 634,00	LTIMINDTREE LTD.	INR	508 128,36	591 268,15	0,13
95 305,00	WIPRO LTD.	INR	432 553,23	488 644,80	0,10
5 722,00	PERSISTENT SYSTEMS LTD	INR	406 047,39	459 978,13	0,10
3 940,00	TATA ELXSI LTD.	INR	342 238,31	375 193,78	0,08
Basic Goods			8 143 066,94	9 751 647,79	2,08
11 887,00	NESTLE INDIA LTD.	INR	2 763 709,20	3 437 259,31	0,73
53 623,00	BRITANNIA INDUSTRIES LTD.	INR	2 705 378,46	3 114 199,59	0,66
50 092,00	HINDUSTAN UNILEVER LTD.	INR	1 333 581,72	1 451 692,38	0,31
103 744,00	MARICO LTD.	INR	620 029,85	619 041,52	0,13
109 223,00	ITC LTD.	INR	281 033,98	549 073,17	0,12
22 819,00	VARUN BEVERAGES LTD.	INR	198 248,59	307 051,59	0,07
22 211,00	GODREJ CONSUMER PRODUCTS LTD.	INR	241 085,14	273 330,23	0,06
Consumer Retail			7 809 445,88	9 451 401,02	2,02
25 933,00	EICHER MOTORS LTD.	INR	931 294,04	1 168 961,64	0,25
22 673,00	TITAN CO. LTD.	INR	716 337,38	906 566,49	0,19
7 828,00	MARUTI SUZUKI INDIA LTD.	INR	719 419,99	877 338,67	0,19
40 429,00	MAHINDRA & MAHINDRA LTD.	INR	619 286,39	760 621,52	0,16
9 996,00	BAJAJ AUTO LTD.	INR	541 595,62	739 162,03	0,16
75 726,00	TATA MOTORS LTD.	INR	449 127,33	642 527,82	0,14
363,00	MRF LTD.	INR	408 855,71	511 708,04	0,11
14 483,00	TRENT LTD.	INR	275 097,01	481 329,85	0,10
9 824,00	HERO MOTOCORP LTD.	INR	309 764,69	442 406,65	0,10

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
55 923,00	DABUR INDIA LTD.	INR	349 056,57	338 985,97	0,07
7 582,00	AVENUE SUPERMARTS LTD.	INR	385 449,08	336 748,82	0,07
761,00	PAGE INDUSTRIES LTD.	INR	423 854,10	318 837,46	0,07
13 444,00	TVS MOTOR CO. LTD.	INR	178 371,20	296 281,97	0,06
55 509,00	INDIAN HOTELS CO. LTD.	INR	216 337,17	264 706,48	0,06
4 335,00	INFO EDGE INDIA LTD.	INR	210 464,94	242 406,94	0,05
38 864,00	JUBILANT FOODWORKS LTD.	INR	277 695,26	238 899,11	0,05
7 270,00	INTERGLOBE AVIATION LTD.	INR	196 139,24	234 664,15	0,05
8 389,00	COLGATE-PALMOLIVE INDIA LTD.	INR	213 010,50	230 865,68	0,05
111 320,00	ASHOK LEYLAND LTD	INR	213 196,49	219 861,71	0,05
28 314,00	SONA BLW PRECISION FORGINGS LTD.	INR	175 093,17	198 520,02	0,04
Health			6 035 669,64	6 727 087,34	1,43
116 739,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	1 454 129,62	1 599 473,52	0,34
17 801,00	DR REDDY'S LABORATORIES LTD.	INR	1 014 276,44	1 122 781,57	0,24
36 152,00	TORRENT PHARMACEUTICALS LTD.	INR	789 807,87	906 748,88	0,19
61 307,00	CIPLA LTD.	INR	732 678,62	831 213,94	0,18
78 378,00	MAX HEALTHCARE INSTITUTE LTD.	INR	507 289,22	585 135,83	0,12
12 408,00	DIVI'S LABORATORIES LTD.	INR	511 477,08	526 963,61	0,11
8 401,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	473 872,87	521 312,66	0,11
27 970,00	LUPIN LTD.	INR	327 277,84	402 546,50	0,09
19 581,00	AUROBINDO PHARMA LTD.	INR	224 860,08	230 910,83	0,05
Industries			5 523 837,62	6 262 154,25	1,33
86 237,00	PIDILITE INDUSTRIES LTD.	INR	2 408 835,31	2 547 179,94	0,54
6 815,00	ULTRATECH CEMENT LTD.	INR	510 026,78	778 684,36	0,17
228 785,00	BHARAT ELECTRONICS LTD.	INR	267 028,33	458 455,65	0,10
8 937,00	SIEMENS LTD.	INR	340 849,31	391 296,02	0,08
16 437,00	HAVELLS INDIA LTD.	INR	256 421,42	244 609,28	0,05
11 289,00	CUMMINS INDIA LTD.	INR	217 251,39	241 193,75	0,05
24 465,00	CONTAINER CORP. OF INDIA LTD.	INR	201 707,82	228 795,27	0,05
5 415,00	TUBE INVESTMENTS OF INDIA LTD.	INR	160 504,43	208 633,60	0,05
15 204,00	BHARAT FORGE LTD.	INR	178 142,49	204 824,27	0,04
3 291,00	POLYCAB INDIA LTD	INR	191 252,00	196 368,94	0,04
39 441,00	CG POWER & INDUSTRIAL SOLUTIONS LTD.	INR	195 412,79	194 969,37	0,04
466 054,00	SUZLON ENERGY LTD.	INR	209 402,80	193 677,76	0,04
11 351,00	APL APOLLO TUBES LTD.	INR	211 107,54	189 771,78	0,04
3 612,00	ABB INDIA LTD.	INR	175 895,21	183 694,26	0,04
Energy			4 586 475,22	4 469 062,55	0,95
122 156,00	RELIANCE INDUSTRIES LTD.	INR	3 637 365,76	3 435 161,08	0,73
127 688,00	OIL & NATURAL GAS CORP. LTD.	INR	222 536,52	284 832,81	0,06
201 038,00	INDIAN OIL CORP. LTD.	INR	247 240,34	283 988,18	0,06
53 254,00	BHARAT PETROLEUM CORP. LTD.	INR	272 667,64	261 078,89	0,06
84 223,00	PETRONET LNG LTD.	INR	206 664,96	204 001,59	0,04
Raw materials			3 661 322,38	3 934 465,31	0,84
38 639,00	ASIAN PAINTS LTD.	INR	1 314 626,78	1 430 182,32	0,30
309 625,00	TATA STEEL LTD.	INR	416 578,16	470 220,54	0,10
60 218,00	HINDALCO INDUSTRIES LTD.	INR	312 006,64	402 787,20	0,09
29 290,00	JSW STEEL LTD.	INR	239 879,27	280 482,37	0,06
10 156,00	SRF LTD.	INR	270 702,98	273 919,64	0,06
33 745,00	BERGER PAINTS INDIA LTD.	INR	206 652,25	221 969,67	0,05
4 435,00	SUPREME INDUSTRIES LTD.	INR	212 632,00	219 185,46	0,05
5 682,00	PI INDUSTRIES LTD.	INR	203 746,80	217 329,11	0,05
75 295,00	VEDANTA LTD.	INR	193 577,65	211 782,87	0,04
32 340,00	UPL LTD.	INR	290 919,85	206 606,13	0,04
Telecommunication			1 699 008,51	2 109 830,88	0,45
162 174,00	BHARTI AIRTEL LTD.	INR	1 519 227,09	1 821 064,13	0,39
214 584,00	ZOMATO LTD.	INR	179 781,42	288 766,75	0,06

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			762 972,21	804 644,09	0,17
203 676,00	POWER GRID CORP. OF INDIA LTD.	INR	344 986,11	525 575,00	0,11
16 063,00	ADANI GREEN ENERGY LTD.	INR	417 986,10	279 069,09	0,06
TAIWAN			62 228 543,24	69 826 638,58	14,89
Computing and IT			31 917 907,61	39 245 265,89	8,37
1 498 993,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	21 430 157,57	26 219 571,16	5,59
180 852,00	ADVANTECH CO. LTD.	TWD	1 823 384,13	1 984 438,03	0,42
61 842,00	MEDIATEK, INC.	TWD	1 418 888,15	1 851 487,80	0,40
89 638,00	NOVATEK MICROELECTRONICS CORP.	TWD	1 140 597,15	1 366 954,27	0,29
59 937,00	ASUSTEK COMPUTER, INC.	TWD	574 424,31	865 404,17	0,19
702 981,00	COMPAL ELECTRONICS, INC.	TWD	557 322,27	826 310,36	0,18
114 342,00	QUANTA COMPUTER, INC.	TWD	478 559,44	757 170,03	0,16
466 739,00	UNITED MICROELECTRONICS CORP.	TWD	675 045,57	724 154,31	0,15
137 193,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	418 929,43	546 307,30	0,12
129 447,00	WISTRON CORP.	TWD	269 599,66	376 478,51	0,08
26 770,00	REALTEK SEMICONDUCTOR CORP.	TWD	291 115,77	372 307,13	0,08
99 528,00	LITE-ON TECHNOLOGY CORP.	TWD	249 138,66	343 480,77	0,07
383 500,00	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP.	TWD	373 405,70	333 136,30	0,07
208 113,00	ACER, INC.	TWD	196 697,48	330 257,56	0,07
3 484,00	EMEMORY TECHNOLOGY, INC.	TWD	174 410,72	251 776,69	0,05
32 000,00	GIGABYTE TECHNOLOGY CO LTD	TWD	206 546,43	251 074,67	0,05
278 924,00	WINBOND ELECTRONICS CORP.	TWD	212 189,49	250 521,19	0,05
4 747,00	GLOBAL UNICHIP CORP.	TWD	211 134,93	243 635,05	0,05
4 500,00	WIWYNN CORP.	TWD	223 319,97	242 240,45	0,05
152 543,00	INVENTEC CORP.	TWD	164 721,30	237 573,22	0,05
13 562,00	GLOBALWAFERS CO. LTD.	TWD	213 313,03	234 818,94	0,05
510 240,00	INNOLUX CORP.	TWD	210 268,39	215 219,60	0,05
91 849,00	NANYA TECHNOLOGY CORP.	TWD	193 545,79	211 319,86	0,05
87 201,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP.	TWD	211 192,27	209 628,52	0,05
Industries			10 497 973,53	10 896 642,75	2,32
41 732,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	1 932 558,37	2 104 924,85	0,45
226 423,00	DELTA ELECTRONICS, INC.	TWD	1 899 181,81	2 093 771,92	0,45
610 761,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	2 107 804,73	1 882 603,55	0,40
312 526,00	WPG HOLDINGS LTD.	TWD	577 356,37	752 224,71	0,16
95 308,00	CATCHER TECHNOLOGY CO. LTD.	TWD	533 418,74	545 383,97	0,12
207 668,00	PEGATRON CORP.	TWD	463 362,00	534 755,32	0,11
194 939,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP.	TWD	366 196,46	403 652,02	0,09
4 137,00	LARGAN PRECISION CO. LTD.	TWD	275 916,81	350 218,19	0,07
333 549,00	TAIWAN CEMENT CORP.	TWD	416 330,15	342 873,33	0,07
62 784,00	UNIMICRON TECHNOLOGY CORP.	TWD	315 757,93	325 936,45	0,07
50 164,00	MICRO-STAR INTERNATIONAL CO. LTD.	TWD	217 364,25	301 851,69	0,06
15 649,00	YAGEO CORP.	TWD	223 286,20	275 570,17	0,06
56 470,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	385 008,45	239 023,71	0,05
408 752,00	AUO CORP.	TWD	221 736,01	218 830,48	0,05
18 000,00	NIEN MADE ENTERPRISE CO. LTD.	TWD	183 325,33	187 421,11	0,04
191 526,00	TAIWAN HIGH SPEED RAIL CORP.	TWD	189 823,00	173 435,26	0,04
144 000,00	WALSIN LIHWA CORP.	TWD	189 546,92	164 166,02	0,03
Finance			8 414 170,16	8 424 600,03	1,80
1 669 142,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	1 290 832,00	1 314 546,14	0,28
1 315 023,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	1 047 449,33	1 062 808,94	0,23
851 387,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	944 172,89	984 428,93	0,21
1 243 700,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	985 917,49	946 469,51	0,20
1 291 718,00	HUA NAN FINANCIAL HOLDINGS CO. LTD.	TWD	880 189,76	851 562,49	0,18
1 203 987,00	CHANG HWA COMMERCIAL BANK LTD.	TWD	638 749,17	635 691,08	0,14
746 755,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	594 252,94	624 456,93	0,13
279 376,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	508 987,92	533 992,78	0,11
351 632,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	521 626,54	474 515,91	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
414 140,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	280 086,73	337 153,40	0,07
184 998,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD.	TWD	273 711,72	255 378,41	0,06
655 793,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP.	TWD	290 165,48	242 762,60	0,05
398 000,00	TAIWAN BUSINESS BANK	TWD	158 028,19	160 832,91	0,04
Telecommunication			5 777 981,82	5 914 700,03	1,26
716 578,00	TAIWAN MOBILE CO. LTD.	TWD	2 199 651,50	2 084 066,97	0,44
557 270,00	CHUNGHWA TELECOM CO. LTD.	TWD	1 942 555,72	1 972 505,38	0,42
589 180,00	FAR EASTONE TELECOMMUNICATIONS CO. LTD.	TWD	1 341 572,37	1 386 826,63	0,30
30 551,00	ACCTON TECHNOLOGY CORP.	TWD	294 202,23	471 301,05	0,10
Consumer Retail			2 468 429,29	2 487 188,05	0,53
130 480,00	PRESIDENT CHAIN STORE CORP.	TWD	1 084 728,66	1 037 227,45	0,22
397 336,00	CHENG SHIN RUBBER INDUSTRY CO. LTD.	TWD	445 258,43	526 229,93	0,11
14 548,00	HOTAI MOTOR CO. LTD.	TWD	282 340,79	304 243,15	0,07
43 140,00	E INK HOLDINGS, INC.	TWD	279 603,12	250 678,83	0,05
201 000,00	EVA AIRWAYS CORP.	TWD	184 845,35	186 460,99	0,04
11 000,00	ECLAT TEXTILE CO. LTD.	TWD	191 652,94	182 347,70	0,04
Raw materials			1 763 597,36	1 534 323,85	0,33
912 112,00	CHINA STEEL CORP.	TWD	828 307,16	726 412,35	0,16
233 436,00	NAN YA PLASTICS CORP.	TWD	527 553,14	457 889,58	0,10
149 830,00	FORMOSA PLASTICS CORP.	TWD	407 737,06	350 021,92	0,07
Basic Goods			785 423,89	778 251,04	0,16
354 154,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	785 423,89	778 251,04	0,16
Energy			603 059,58	545 666,94	0,12
229 236,00	FORMOSA PETROCHEMICAL CORP.	TWD	603 059,58	545 666,94	0,12
CAYMAN ISLANDS			66 772 840,60	53 050 582,79	11,31
Consumer Retail			26 360 187,68	19 029 317,80	4,06
869 081,00	ALIBABA GROUP HOLDING LTD.	HKD	13 424 121,20	7 617 051,74	1,63
903 154,00	ZHONGSHENG GROUP HOLDINGS LTD.	HKD	2 270 847,36	1 955 885,99	0,42
1 371 471,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	1 893 416,70	1 847 556,00	0,39
182 663,00	ANTA SPORTS PRODUCTS LTD.	HKD	1 787 714,97	1 604 124,52	0,34
91 976,00	BAIDU, INC.	HKD	1 440 208,41	1 237 974,20	0,26
47 475,00	LI AUTO, INC.	HKD	556 837,81	809 622,37	0,17
75 136,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	1 013 196,25	700 340,07	0,15
64 234,00	NIO, INC.	USD	485 230,10	527 408,96	0,11
67 603,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	206 633,91	433 015,16	0,09
218 000,00	YADEA GROUP HOLDINGS LTD.	HKD	371 082,87	346 749,19	0,07
344 496,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	564 992,54	343 069,57	0,07
49 708,00	XPENG, INC.	HKD	270 728,09	326 748,95	0,07
10 336,00	H WORLD GROUP LTD.	USD	428 625,09	312 891,68	0,07
123 972,00	LI NING CO. LTD.	HKD	755 844,50	300 382,58	0,07
58 031,00	JD HEALTH INTERNATIONAL, INC.	HKD	414 759,49	263 052,04	0,06
21 300,00	TAL EDUCATION GROUP -ADR-	USD	244 739,90	243 533,22	0,05
94 866,00	HAIDILAO INTERNATIONAL HOLDING LTD.	HKD	231 208,49	159 911,56	0,04
Telecommunication			21 301 357,51	18 600 909,10	3,96
344 949,00	TENCENT HOLDINGS LTD.	HKD	14 455 323,91	11 741 289,49	2,50
23 810,00	PDD HOLDINGS, INC.	USD	1 644 609,28	3 153 614,88	0,67
101 556,00	JD.COM, INC.	HKD	2 779 551,31	1 324 533,55	0,28
698 252,00	XIAOMI CORP.	HKD	1 041 031,90	1 262 820,55	0,27
101 002,00	KUAISHOU TECHNOLOGY	HKD	937 870,63	620 013,00	0,13
19 137,00	VIPSHOP HOLDINGS LTD.	USD	250 461,64	307 674,90	0,07
12 700,00	KANZHUN LTD.	USD	192 508,84	190 962,73	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			9 216 732,13	7 299 482,64	1,56
632 223,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	3 855 935,91	2 169 535,98	0,46
1 300 554,00	CHINA MEDICAL SYSTEM HOLDINGS LTD.	HKD	1 941 849,20	2 086 744,77	0,44
2 138 528,00	SINO BIOPHARMACEUTICAL LTD.	HKD	915 031,46	860 298,71	0,18
10 032,00	LEGEND BIOTECH CORP.	USD	588 900,76	546 440,38	0,12
146 311,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	624 203,18	492 751,52	0,11
31 109,00	BEIGENE LTD.	HKD	478 763,53	397 080,19	0,08
64 730,00	INNOVENT BIOLOGICS, INC.	HKD	297 203,03	320 809,03	0,07
72 000,00	GENSCRIPT BIOTECH CORP.	HKD	201 725,45	165 774,07	0,04
33 400,00	HYGEIA HEALTHCARE HOLDINGS CO. LTD.	HKD	188 858,37	136 686,63	0,03
141 500,00	3SBIO, INC.	HKD	124 261,24	123 361,36	0,03
Industries			3 191 000,06	2 841 218,92	0,60
822 924,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	1 833 657,53	1 843 196,79	0,39
19 921,00	ZTO EXPRESS CAYMAN, INC.	USD	520 912,06	383 758,50	0,08
41 662,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	641 934,33	342 203,80	0,07
8 933,00	AIRTAC INTERNATIONAL GROUP	TWD	189 245,93	266 127,65	0,06
11 148,00	HORIZON CONSTRUCTION DEVELOPMENT LTD.	HKD	5 250,21	5 932,18	0,00
Basic Goods			2 856 435,18	2 045 690,88	0,44
1 791 659,00	WANT WANT CHINA HOLDINGS LTD.	HKD	1 137 478,85	980 397,53	0,21
200 644,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	821 384,17	488 483,98	0,11
377 915,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	531 403,88	417 095,91	0,09
322 633,00	CHINA FEIHE LTD.	HKD	366 168,28	159 713,46	0,03
Computing and IT			1 610 568,12	1 577 658,36	0,34
3 555,00	ALCHIP TECHNOLOGIES LTD.	TWD	324 838,95	343 417,32	0,07
39 715,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	234 417,32	323 932,56	0,07
21 755,00	SILERGY CORP.	TWD	371 480,97	320 848,77	0,07
186 854,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	314 902,90	246 518,50	0,05
5 000,00	PARADE TECHNOLOGIES LTD.	TWD	157 923,45	176 979,33	0,04
59 400,00	KINGSOFT CORP. LTD.	HKD	207 004,53	165 961,88	0,04
Finance			1 649 262,50	1 362 342,82	0,29
154 287,00	CHINA RESOURCES LAND LTD.	HKD	618 409,38	500 832,17	0,11
30 057,00	KE HOLDINGS, INC.	USD	519 934,50	441 066,32	0,09
73 855,00	CHAILEASE HOLDING CO. LTD.	TWD	510 918,62	420 444,33	0,09
Multi-Utilities			587 297,42	293 962,27	0,06
44 098,00	ENN ENERGY HOLDINGS LTD.	HKD	587 297,42	293 962,27	0,06
SOUTH KOREA			45 672 168,42	48 800 413,62	10,40
Computing and IT			20 088 231,17	23 901 164,60	5,09
279 911,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	12 991 811,06	15 444 815,66	3,29
28 110,00	SAMSUNG SDS CO. LTD.	KRW	2 574 509,21	3 358 944,85	0,72
25 727,00	SK HYNIX, INC.	KRW	2 002 662,52	2 558 813,85	0,54
45 260,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	1 877 476,19	1 981 963,73	0,42
2 564,00	SK, INC.	KRW	350 674,37	320 797,61	0,07
1 733,00	KRAFTON, INC.	KRW	291 097,82	235 828,90	0,05
Consumer Retail			9 071 778,90	9 362 271,85	1,99
34 510,00	KIA CORP.	KRW	2 097 588,18	2 425 705,46	0,52
46 745,00	COWAY CO. LTD.	KRW	1 516 937,99	1 879 421,97	0,40
6 568,00	HYUNDAI MOTOR CO.	KRW	928 749,01	939 486,76	0,20
7 286,00	SAMSUNG C&T CORP.	KRW	582 641,43	663 211,49	0,14
35 510,00	KOREAN AIR LINES CO. LTD.	KRW	540 137,50	596 542,90	0,13
1 943,00	LG ENERGY SOLUTION LTD.	KRW	650 085,69	583 851,00	0,12
49 208,00	KANGWON LAND, INC.	KRW	648 832,77	553 412,29	0,12
2 889,00	HYUNDAI MOBIS CO. LTD.	KRW	456 168,86	481 270,23	0,10
5 442,00	LG ELECTRONICS, INC.	KRW	423 521,64	389 403,12	0,08
5 800,00	LG CORP.	KRW	366 172,42	350 198,49	0,07

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 060,00	HYBE CO. LTD.	KRW	188 668,17	173 974,60	0,04
3 624,00	HOTEL SHILLA CO. LTD.	KRW	188 207,06	166 593,88	0,04
638,00	LG H&H CO. LTD.	KRW	484 068,18	159 199,66	0,03
Industries			2 922 340,25	3 242 162,16	0,69
2 086,00	ECOPRO BM CO. LTD.	KRW	221 335,41	422 279,40	0,09
3 622,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	399 290,43	390 032,07	0,08
1 428,00	POSCO FUTURE M CO. LTD.	KRW	234 417,91	360 342,73	0,08
1 641,00	LG INNOTEK CO. LTD.	KRW	276 511,55	276 253,13	0,06
23 787,00	DOOSAN ENERBILITY CO. LTD.	KRW	338 905,78	265 845,86	0,06
18 223,00	HMM CO. LTD.	KRW	285 981,59	250 798,92	0,05
2 907,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	182 557,64	247 038,38	0,05
42 536,00	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	232 346,43	231 713,56	0,05
4 987,00	HD HYUNDAI CO. LTD.	KRW	213 941,78	221 889,21	0,05
10 302,00	SAMSUNG ENGINEERING CO. LTD.	KRW	188 350,99	209 996,79	0,04
7 747,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	182 850,98	190 043,09	0,04
1 307,00	HYUNDAI GLOVIS CO. LTD.	KRW	165 849,76	175 929,02	0,04
Telecommunication			4 368 851,13	3 193 805,83	0,68
6 543,00	NAVER CORP.	KRW	1 674 794,35	1 030 191,70	0,22
2 510,00	SAMSUNG SDI CO. LTD.	KRW	1 171 107,35	832 738,85	0,18
14 979,00	KAKAO CORP.	KRW	735 822,19	571 709,96	0,12
12 303,00	SK TELECOM CO LTD	KRW	440 806,80	433 253,28	0,09
8 003,00	KT CORP.	KRW	190 433,85	193 510,42	0,04
18 413,00	LG UPLUS CORP.	KRW	155 886,59	132 401,62	0,03
Finance			2 725 903,41	2 876 329,90	0,61
15 357,00	KB FINANCIAL GROUP, INC.	KRW	616 541,73	583 978,36	0,12
18 188,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	481 301,54	513 290,94	0,11
12 930,00	HANA FINANCIAL GROUP, INC.	KRW	378 451,32	394 440,37	0,08
1 702,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	250 682,92	314 636,00	0,07
29 088,00	WOORI FINANCIAL GROUP, INC.	KRW	255 120,38	265 797,15	0,06
6 313,00	SK SQUARE CO. LTD.	KRW	189 964,19	233 407,41	0,05
5 163,00	MERITZ FINANCIAL GROUP INC	KRW	203 860,94	214 477,98	0,04
3 122,00	DB INSURANCE CO. LTD.	KRW	169 202,02	183 675,60	0,04
6 379,00	SAMSUNG SECURITIES CO. LTD.	KRW	180 778,37	172 626,09	0,04
Raw materials			2 215 269,76	2 189 828,98	0,47
2 885,00	POSCO HOLDINGS, INC.	KRW	591 229,20	1 012 918,30	0,22
2 230,00	LG CHEM LTD.	KRW	1 114 915,67	782 165,25	0,17
868,00	ECOPRO CO. LTD.	KRW	509 124,89	394 745,43	0,08
Health			1 788 376,98	1 767 035,08	0,38
2 085,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	1 214 614,99	1 113 814,22	0,24
2 518,00	CELLTRION INC	KRW	301 189,21	356 634,93	0,08
6 013,00	YUHAN CORP.	KRW	232 130,69	290 785,50	0,06
1 093,00	SAMSUNG MEDISON CO. LTD.	KRW	40 442,09	5 800,43	0,00
Basic Goods			1 377 671,73	1 360 406,12	0,29
15 658,00	KT&G CORP.	KRW	946 967,88	956 421,15	0,20
968,00	CJ CHEILJEDANG CORP.	KRW	242 805,12	220 451,71	0,05
2 249,00	ORION CORP.	KRW	187 898,73	183 533,26	0,04
Energy			674 729,69	499 525,99	0,11
3 145,00	SK INNOVATION CO. LTD.	KRW	444 996,60	310 149,74	0,07
3 871,00	S-OIL CORP.	KRW	229 733,09	189 376,25	0,04
Multi-Utilities			439 015,40	407 883,11	0,09
30 703,00	KOREA ELECTRIC POWER CORP.	KRW	439 015,40	407 883,11	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			44 996 858,57	38 775 519,73	8,27
Finance			19 837 827,27	17 939 261,74	3,83
5 135 255,00	CHINA CONSTRUCTION BANK CORP.	HKD	3 132 759,78	2 768 342,51	0,59
7 251 605,00	BANK OF CHINA LTD.	HKD	2 559 294,53	2 505 274,16	0,54
4 845 151,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	2 339 749,59	2 145 732,28	0,46
4 811 330,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	1 625 859,79	1 678 945,10	0,36
880 493,00	CITIC SECURITIES CO. LTD.	HKD	1 689 733,51	1 627 118,11	0,35
255 782,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	1 525 118,11	1 048 248,50	0,22
2 456 312,00	CHINA CITIC BANK CORP. LTD.	HKD	1 138 539,59	1 047 939,48	0,22
2 878 211,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD.	HKD	927 320,50	800 827,03	0,17
574 388,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	496 096,36	617 956,90	0,13
1 069 000,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	615 412,22	603 547,59	0,13
149 529,00	CHINA MERCHANTS BANK CO. LTD.	HKD	726 226,44	471 518,99	0,10
368 639,00	CHINA LIFE INSURANCE CO. LTD.	HKD	555 402,77	432 500,53	0,09
821 353,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	468 409,64	355 175,94	0,08
1 260 028,00	CHINA EVERBRIGHT BANK CO. LTD.	HKD	343 196,39	338 901,14	0,07
147 799,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	420 047,59	270 042,78	0,06
699 478,00	CHINA MINSHENG BANKING CORP. LTD.	HKD	220 125,69	214 894,25	0,05
207 907,00	BANK OF SHANGHAI CO. LTD. -A-	CNY	171 066,46	158 430,11	0,03
324 985,00	CHINA MINSHENG BANKING CORP. LTD. -A-	CNY	152 135,86	155 141,93	0,03
208 700,00	HUAXIA BANK CO. LTD. -A-	CNY	154 099,47	149 710,77	0,03
264 100,00	CHONGQING RURAL COMMERCIAL BANK CO. LTD. -A-	CNY	142 923,70	137 538,04	0,03
140 785,00	CHINA CONSTRUCTION BANK CORP -A-	CNY	116 061,65	116 985,40	0,03
210 800,00	HAITONG SECURITIES CO. LTD.	HKD	107 522,22	101 908,76	0,02
118 700,00	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD. -A-	CNY	113 289,73	100 300,47	0,02
44 600,00	INDUSTRIAL BANK CO. LTD -A-	CNY	97 435,68	92 280,97	0,02
Consumer Retail			5 670 993,57	5 013 296,85	1,07
429 400,00	HAIER SMART HOME CO. LTD.	HKD	1 114 180,21	1 097 679,34	0,23
38 909,00	BYD CO. LTD.	HKD	1 267 928,15	967 118,53	0,21
155 200,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	690 930,58	683 722,97	0,15
35 420,00	ANHUI GUJING DISTILLERY CO. LTD.	HKD	572 234,03	487 831,51	0,10
444 874,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	399 419,49	362 058,70	0,08
145 000,00	WEICHAI POWER CO. LTD.	HKD	244 775,05	219 205,00	0,05
150 760,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD.	HKD	261 695,87	199 598,41	0,04
323 844,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	202 563,24	195 604,32	0,04
138 500,00	GREAT WALL MOTOR CO. LTD.	HKD	171 226,86	162 814,31	0,03
25 500,00	FUYAO GLASS INDUSTRY GROUP CO LTD -A-	CNY	123 626,52	121 699,82	0,03
677 600,00	HAINAN AIRLINES HOLDING CO. LTD. -A-	CNY	143 796,08	118 491,78	0,03
187 500,00	SHANGHAI INTERNATIONAL PORT GROUP CO. LTD. -A-	CNY	119 999,93	117 271,27	0,02
174 000,00	AIR CHINA LTD.	HKD	106 649,95	99 650,86	0,02
198 901,00	CHINA EASTERN AIRLINES CORP. LTD. -A-	CNY	121 899,31	98 506,06	0,02
213 803,00	CHINA SOUTHERN AIRLINES CO. LTD.	HKD	130 068,30	82 043,97	0,02
Computing and IT			4 676 848,94	4 259 295,74	0,91
150 254,00	NETEASE, INC.	HKD	2 633 495,08	2 449 154,70	0,52
716 700,00	BOE TECHNOLOGY GROUP CO. LTD. -A-	CNY	382 059,92	356 776,54	0,07
38 477,00	CHINA RESOURCES MICROELECTRONICS LTD. -A-	CNY	235 940,54	219 485,50	0,05
155 200,00	WUHAN GUIDE INFRARED CO LTD -A-	CNY	154 254,53	144 613,51	0,03
23 691,00	IFLYTEK CO. LTD. -A-	CNY	175 074,23	140 251,79	0,03
160 100,00	LINGYI ITECH GUANGDONG CO A COMMON STOCK CNY1.0 -A-	CNY	125 119,10	138 144,09	0,03
87 300,00	GRG BANKING EQUIPMENT CO LTD -A-	CNY	142 486,22	136 615,19	0,03
108 400,00	NAVINFO CO LTD -A-	CNY	140 783,75	123 144,09	0,03
155 600,00	DHC SOFTWARE CO. LTD. -A-	CNY	127 100,93	122 543,15	0,03
27 700,00	HUNDSUN TECHNOLOGIES, INC. -A-	CNY	158 996,81	101 686,41	0,02
88 000,00	360 SECURITY TECHNOLOGY, INC. -A-	CNY	151 670,47	101 204,95	0,02
36 500,00	SHENGYI TECHNOLOGY CO. LTD. -A-	CNY	84 590,82	85 305,20	0,02
51 500,00	TRAVELSKY TECHNOLOGY LTD.	HKD	86 783,13	80 602,01	0,02
11 680,00	QI AN XIN TECHNOLOGY GROUP, INC. -A-	CNY	78 493,41	59 768,61	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 551 051,70	3 114 346,36	0,66
207 383,00	MEITUAN	HKD	4 299 796,54	1 969 073,42	0,42
23 338,00	TRIP.COM GROUP LTD.	HKD	745 657,59	751 083,03	0,16
71 390,00	ZTE CORP. -A-	CNY	295 986,85	241 295,73	0,05
153 524,00	CHINA UNITED NETWORK COMMUNICATIONS LTD. -A-	CNY	103 698,49	85 831,10	0,02
17 780,00	YEALINK NETWORK TECHNOLOGY CORP. LTD. -A-	CNY	105 912,23	67 063,08	0,01
Basic Goods			1 924 428,66	1 704 171,96	0,36
209 941,00	NONGFU SPRING CO. LTD.	HKD	1 116 187,55	1 098 904,29	0,23
50 645,00	TSINGTAO BREWERY CO. LTD.	HKD	466 115,25	307 661,19	0,07
22 900,00	GUANGDONG HAID GROUP CO. LTD. -A-	CNY	165 091,37	131 272,21	0,03
2 400,00	SHANXI XINGHUACUN FEN WINE FACTORY CO. LTD. -A-	CNY	76 930,13	70 682,12	0,01
11 700,00	MUYUAN FOODSTUFF CO LTD -A-	CNY	60 535,93	61 498,78	0,01
1 907,00	WULIANGYE YIBIN CO. LTD. -A-	CNY	39 568,43	34 153,37	0,01
Energy			1 718 641,52	1 649 034,39	0,35
1 382 893,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	673 072,14	655 717,45	0,14
990 647,00	PETROCHINA CO. LTD.	HKD	413 718,63	592 616,15	0,13
354 600,00	CHINA THREE GORGES RENEWABLES GROUP CO LTD -A-	CNY	211 645,57	197 794,61	0,04
207 000,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	293 321,53	142 068,21	0,03
30 475,00	TCL ZHONGHUAN RENEWABLE ENERGY TECHNOLOGY CO. LTD. -A-	CNY	126 883,65	60 837,97	0,01
Industries			1 748 813,03	1 563 184,33	0,33
8 847 207,00	CHINA TOWER CORP. LTD.	HKD	978 356,80	841 055,97	0,18
467 500,00	COSCO SHIPPING HOLDINGS CO. LTD.	HKD	424 620,34	425 457,44	0,09
18 200,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	68 050,92	80 030,38	0,02
134 707,00	CHINA RAILWAY SIGNAL & COMMUNICATION CORP. LTD. -A-	CNY	107 716,48	75 311,02	0,02
14 100,00	SF HOLDING CO. LTD. -A-	CNY	90 693,88	72 710,10	0,01
16 400,00	SHANGHAI INTERNATIONAL AIRPORT CO. LTD. -A-	CNY	79 374,61	68 619,42	0,01
Health			1 854 302,76	1 529 648,90	0,33
259 427,00	SINOPHARM GROUP CO. LTD.	HKD	771 140,86	615 054,13	0,13
287 100,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	373 484,37	253 292,72	0,05
34 200,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	215 468,84	197 445,38	0,04
4 600,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNY	177 156,49	170 626,99	0,04
14 850,00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO. LTD. -A-	CNY	106 514,76	115 833,19	0,03
27 800,00	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO. LTD. -A-	CNY	126 867,20	101 485,76	0,02
12 100,00	YUNNAN BAIYAO GROUP CO LTD -A-	CNY	83 670,24	75 910,73	0,02
Multi-Utilities			1 445 016,18	1 449 734,40	0,31
3 026 301,00	CGN POWER CO. LTD.	HKD	732 435,18	715 726,58	0,15
204 596,00	CHINA YANGTZE POWER CO. LTD. -A-	CNY	592 981,07	609 526,04	0,13
64 500,00	SICHUAN CHUANTOU ENERGY CO. LTD. -A-	CNY	119 599,93	124 481,78	0,03
Raw materials			568 934,94	553 545,06	0,12
163 502,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	268 549,83	260 037,14	0,06
378 091,00	CMOC GROUP LTD.	HKD	190 652,05	187 166,91	0,04
291 300,00	SINOPEC SHANGHAI PETROCHEMICAL CO. LTD. -A-	CNY	109 733,06	106 341,01	0,02
SAUDI ARABIA			25 327 821,04	23 669 772,00	5,05
Finance			9 499 615,17	8 447 550,46	1,80
115 842,00	AL RAJHI BANK	SAR	2 572 862,01	2 418 945,80	0,52
42 767,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	SAR	2 260 561,82	2 203 165,81	0,47
139 223,00	SAUDI NATIONAL BANK	SAR	1 805 321,15	1 298 985,99	0,28
63 869,00	ALINMA BANK	SAR	565 026,70	595 914,01	0,13
64 861,00	RIYAD BANK	SAR	583 466,34	446 244,10	0,09
43 282,00	SAUDI AWWAL BANK	SAR	463 693,62	395 995,74	0,08
30 877,00	BANQUE SAUDI FRANSI	SAR	381 870,80	298 152,92	0,06
27 120,00	BANK ALBILAD	SAR	317 097,36	297 555,21	0,06

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
40 268,00	ARAB NATIONAL BANK	SAR	299 679,61	245 937,39	0,05
5 254,00	CO FOR COOPERATIVE INSURANCE	SAR	159 974,96	165 137,24	0,04
23 780,00	DAR AL ARKAN REAL ESTATE DEVELOPMENT CO.	SAR	90 060,80	81 516,25	0,02
Telecommunication			3 809 365,06	3 762 162,62	0,80
244 200,00	SAUDI TELECOM CO.	SAR	2 474 280,88	2 381 611,98	0,51
77 440,00	ETIHAD ETISALAT CO.	SAR	846 814,44	916 955,67	0,19
136 393,00	MOBILE TELECOMMUNICATIONS CO. SAUDI ARABIA	SAR	488 269,74	463 594,97	0,10
Raw materials			4 280 411,46	3 584 835,57	0,77
68 227,00	SAUDI BASIC INDUSTRIES CORP.	SAR	1 666 276,68	1 375 266,08	0,29
23 760,00	SABIC AGRI-NUTRIENTS CO.	SAR	887 189,50	792 681,02	0,17
54 580,00	SAUDI ARABIAN MINING CO.	SAR	688 735,90	639 685,86	0,14
46 508,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	541 804,11	427 195,14	0,09
27 475,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	375 368,97	225 838,93	0,05
13 155,00	ADVANCED PETROCHEMICAL CO	SAR	121 036,30	124 168,54	0,03
Energy			3 293 333,53	3 346 811,70	0,71
420 120,00	SAUDI ARABIAN OIL CO.	SAR	3 293 333,53	3 346 811,70	0,71
Health			1 796 969,75	1 940 126,27	0,41
21 398,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	1 321 588,71	1 467 018,21	0,31
13 310,00	MOUWASAT MEDICAL SERVICES CO.	SAR	362 064,10	359 222,76	0,08
2 746,00	DALLAH HEALTHCARE CO.	SAR	113 316,94	113 885,30	0,02
Consumer Retail			969 083,23	880 993,08	0,19
234 240,00	JARIR MARKETING CO.	SAR	969 083,23	880 993,08	0,19
Multi-Utilities			841 666,73	767 737,63	0,17
108 023,00	SAUDI ELECTRICITY CO.	SAR	611 637,41	494 944,41	0,11
4 397,00	ACWA POWER CO.	SAR	230 029,32	272 793,22	0,06
Computing and IT			634 184,87	750 269,62	0,16
2 355,00	ELM CO.	SAR	379 583,20	463 332,22	0,10
3 398,00	ARABIAN INTERNET & COMMUNICATIONS SERVICES CO.	SAR	254 601,67	286 937,40	0,06
Basic Goods			203 191,24	189 285,05	0,04
14 052,00	ALMARAI CO. JSC	SAR	203 191,24	189 285,05	0,04
BRAZIL			19 602 340,09	21 910 324,09	4,67
Finance			5 603 789,58	6 660 562,55	1,42
654 347,00	B3 SA - BRASIL BOLSA BALCAO	BRL	1 675 174,77	1 774 290,02	0,38
269 651,00	BB SEGURIDADE PARTICIPACOES SA	BRL	1 434 546,09	1 690 988,30	0,36
192 581,00	ITAU UNIBANCO HOLDING SA	BRL	838 312,39	1 219 164,99	0,26
254 896,00	BANCO BRADESCO SA	BRL	772 498,90	811 817,83	0,17
254 364,45	ITAUSA SA	BRL	394 366,85	491 573,74	0,10
51 932,00	BANCO BTG PACTUAL SA	BRL	242 237,11	363 992,04	0,08
29 909,00	BANCO DO BRASIL SA	BRL	246 653,47	308 735,63	0,07
Energy			5 056 134,73	5 860 703,79	1,25
483 037,00	PETROLEO BRASILEIRO SA	BRL	2 977 640,79	3 352 305,35	0,72
153 038,00	PETROLEO BRASILEIRO SA	BRL	946 221,94	1 111 717,95	0,24
79 341,00	VIBRA ENERGIA SA	BRL	229 287,73	336 529,72	0,07
35 313,00	PRIO SA	BRL	188 405,37	303 052,41	0,06
83 354,00	COSAN SA	BRL	286 144,46	300 735,92	0,06
56 636,00	ULTRAPAR PARTICIPACOES SA	BRL	254 096,14	279 805,21	0,06
20 900,00	ENGIE BRASIL ENERGIA SA	BRL	174 338,30	176 557,23	0,04
Raw materials			2 591 181,41	2 514 195,86	0,54
134 998,00	VALE SA	BRL	2 089 782,68	1 942 218,72	0,41
34 149,00	SUZANO SA	BRL	282 615,72	354 030,40	0,08
49 221,00	GERDAU SA	BRL	218 783,01	217 946,74	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 956 844,42	2 032 455,30	0,43
228 238,00	WEG SA	BRL	1 529 305,91	1 569 948,83	0,33
63 602,00	RUMO SA	BRL	234 250,91	272 023,84	0,06
46 000,00	KLABIN SA	BRL	193 287,60	190 482,63	0,04
Consumer Retail			1 552 553,58	1 730 453,40	0,37
165 033,00	RAIA DROGASIL SA	BRL	764 058,67	904 214,83	0,19
49 223,50	LOCALIZA RENT A CAR SA	BRL	562 217,82	583 422,41	0,13
96 300,00	SENDAS DISTRIBUIDORA S/A	BRL	226 277,09	242 816,16	0,05
Multi-Utilities			1 378 342,47	1 636 453,96	0,35
73 022,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	544 421,35	577 404,62	0,12
56 718,00	EQUATORIAL ENERGIA SA	BRL	278 408,83	377 559,90	0,08
18 625,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	161 417,06	261 606,36	0,06
99 900,00	ENEVA SA	BRL	225 885,35	253 382,79	0,05
23 200,00	CPFL ENERGIA SA	BRL	168 209,88	166 500,29	0,04
Telecommunication			563 418,47	591 710,00	0,13
39 585,00	TELEFONICA BRASIL SA	BRL	369 916,23	394 230,84	0,09
59 100,00	TIM SA	BRL	193 502,24	197 479,16	0,04
Basic Goods			427 067,87	439 939,93	0,09
171 937,00	AMBEV SA	BRL	427 067,87	439 939,93	0,09
Computing and IT			220 573,03	245 670,64	0,05
39 129,00	TOTVS SA	BRL	220 573,03	245 670,64	0,05
Health			252 434,53	198 178,66	0,04
238 970,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	252 434,53	198 178,66	0,04
MEXICO			10 279 202,00	12 813 710,89	2,73
Consumer Retail			4 215 662,66	5 233 990,63	1,12
1 283 918,00	WAL-MART DE MEXICO SAB DE CV	MXN	3 925 492,14	4 912 144,98	1,05
32 768,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	290 138,34	321 817,19	0,07
16,00	BECLE SAB DE CV	MXN	32,18	28,46	0,00
Basic Goods			2 356 126,00	2 937 543,28	0,63
94 813,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	725 487,41	1 120 116,08	0,24
66 460,00	COCA-COLA FEMSA SAB DE CV	MXN	487 505,04	571 884,27	0,12
123 881,00	GRUPO BIMBO SAB DE CV	MXN	490 835,63	569 185,01	0,12
29 932,00	ARCA CONTINENTAL SAB DE CV	MXN	277 397,19	296 668,72	0,07
97 557,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	190 179,79	199 059,76	0,04
10 860,00	GRUMA SAB DE CV	MXN	184 720,94	180 629,44	0,04
Telecommunication			1 439 030,34	1 323 727,03	0,28
1 573 225,00	AMERICA MOVIL SAB DE CV	MXN	1 439 030,34	1 323 727,03	0,28
Industries			959 929,78	1 275 614,86	0,27
680 061,00	CEMEX SAB DE CV	MXN	319 644,63	480 598,26	0,10
10 774,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	191 205,38	286 508,83	0,06
17 110,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	248 530,43	271 128,41	0,06
325 556,00	ALFA SAB DE CV	MXN	200 549,34	237 379,36	0,05
Finance			604 128,16	1 239 188,35	0,26
107 757,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	429 444,20	983 636,21	0,21
156 380,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	174 683,96	255 552,14	0,05
Raw materials			704 325,06	803 646,74	0,17
159 626,00	GRUPO MEXICO SAB DE CV	MXN	704 325,06	803 646,74	0,17

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
THAILAND			12 604 316,68	11 733 343,66	2,50
Telecommunication			2 685 165,02	2 678 952,10	0,57
393 447,00	ADVANCED INFO SERVICE PCL	THB	2 247 732,52	2 264 399,88	0,48
218 608,00	INTOUCH HOLDINGS PCL	THB	437 432,50	414 552,22	0,09
Consumer Retail			2 965 719,46	2 666 842,88	0,57
4 254 825,00	HOME PRODUCT CENTER PCL	THB	1 421 080,42	1 320 306,36	0,28
422 923,00	CP ALL PCL	THB	689 715,62	628 140,05	0,13
1 073 546,00	BANGKOK EXPRESSWAY & METRO PCL	THB	236 469,23	226 357,53	0,05
273 050,00	MINOR INTERNATIONAL PCL	THB	255 884,56	213 634,48	0,05
600 400,00	HOME PRODUCT CENTER PCL	THB	269 488,88	186 308,94	0,04
84 693,00	CENTRAL RETAIL CORP. PCL	THB	93 080,75	92 095,52	0,02
Industries			1 934 095,56	1 716 050,19	0,37
889 966,00	AIRPORTS OF THAILAND PCL	THB	1 629 444,87	1 410 322,63	0,30
130 992,00	DELTA ELECTRONICS THAILAND PCL	THB	304 650,69	305 727,56	0,07
Health			1 676 950,62	1 712 386,35	0,37
1 177 653,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	910 042,38	866 737,29	0,19
83 300,00	BUMRUNGRAD HOSPITAL PCL	THB	415 096,60	490 461,73	0,11
35 300,00	BUMRUNGRAD HOSPITAL PCL	THB	210 516,58	207 842,73	0,04
200 200,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	141 295,06	147 344,60	0,03
Energy			1 621 296,68	1 335 272,39	0,28
431 064,00	PTT PCL	THB	434 054,26	408 719,12	0,09
66 629,00	PTT EXPLORATION & PRODUCTION PCL	THB	289 970,59	264 187,12	0,05
163 963,00	THAI OIL PCL	THB	219 017,84	233 739,16	0,05
348 627,00	PTT OIL & RETAIL BUSINESS PCL	THB	210 475,71	176 604,41	0,04
122 300,00	ENERGY ABSOLUTE PCL	THB	285 250,97	143 531,39	0,03
92 443,00	ENERGY ABSOLUTE PCL	THB	182 527,31	108 491,19	0,02
Multi-Utilities			945 702,34	857 452,59	0,18
72 515,00	SIAM CEMENT PCL	THB	667 506,30	588 513,50	0,13
208 642,00	GULF ENERGY DEVELOPMENT PCL	THB	260 021,79	246 245,84	0,05
17 642,00	GLOBAL POWER SYNERGY PCL	THB	18 174,25	22 693,25	0,00
Finance			522 832,33	509 018,21	0,11
1 231 373,00	LAND & HOUSES PCL	THB	282 741,45	266 167,11	0,06
129 908,00	CENTRAL PATTANA PCL	THB	237 552,38	241 179,89	0,05
17 700,00	ASSET WORLD CORP. PCL	THB	2 538,50	1 671,21	0,00
Basic Goods			252 554,67	257 368,95	0,05
495 100,00	CHAROEN POKPHAND FOODS NVDR	THB	252 554,67	257 368,95	0,05
SOUTH AFRICA			11 738 953,09	10 875 107,16	2,32
Finance			4 173 851,36	4 108 731,53	0,88
771 035,00	OUTSURANCE GROUP LTD.	ZAR	1 615 758,67	1 610 673,28	0,35
191 479,00	FIRSTRAND LTD.	ZAR	630 916,26	696 768,46	0,15
53 572,00	STANDARD BANK GROUP LTD.	ZAR	532 683,10	551 862,46	0,12
3 829,00	CAPITEC BANK HOLDINGS LTD.	ZAR	420 508,28	384 081,05	0,08
41 789,00	ABSA GROUP LTD.	ZAR	424 327,93	338 655,47	0,07
79 744,00	SANLAM LTD.	ZAR	267 301,11	287 375,87	0,06
22 358,00	NEDBANK GROUP LTD.	ZAR	282 356,01	239 314,94	0,05
Telecommunication			3 834 611,97	3 473 711,37	0,74
359 819,00	VODACOM GROUP LTD.	ZAR	2 004 777,30	1 888 038,60	0,40
7 475,00	NASPERS LTD.	ZAR	1 202 123,46	1 157 440,97	0,25
74 899,00	MTN GROUP LTD.	ZAR	627 711,21	428 231,80	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			2 558 806,12	1 940 677,23	0,41
63 632,00	GOLD FIELDS LTD.	ZAR	750 299,70	874 978,65	0,18
71 870,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	638 241,16	324 710,70	0,07
260 267,00	SIBANYE STILLWATER LTD.	ZAR	549 229,38	320 803,70	0,07
26 683,00	SASOL LTD.	ZAR	511 956,83	244 741,46	0,05
29 636,00	HARMONY GOLD MINING CO. LTD.	ZAR	109 079,05	175 442,72	0,04
Consumer Retail			971 989,49	1 028 006,98	0,22
15 579,00	BID CORP. LTD.	ZAR	277 364,66	329 027,53	0,07
66 340,00	WOOLWORTHS HOLDINGS LTD.	ZAR	215 810,82	237 101,10	0,05
14 547,00	CLICKS GROUP LTD.	ZAR	251 431,97	234 544,60	0,05
18 203,00	BIDVEST GROUP LTD.	ZAR	227 382,04	227 333,75	0,05
Basic Goods			199 694,15	323 980,05	0,07
23 795,00	SHOPRITE HOLDINGS LTD.	ZAR	199 694,15	323 980,05	0,07
INDONESIA			8 905 674,84	9 319 882,42	1,99
Finance			5 454 224,86	6 110 920,25	1,30
7 646 733,00	BANK CENTRAL ASIA TBK PT	IDR	3 818 951,64	4 226 130,66	0,90
2 918 145,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	860 112,85	982 248,78	0,21
1 743 555,00	BANK MANDIRI PERSERO TBK PT	IDR	518 709,31	620 197,72	0,13
893 428,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	256 451,06	282 343,09	0,06
Telecommunication			2 590 833,65	2 411 046,81	0,52
9 504 211,00	TELKOM INDONESIA PERSERO TBK PT	IDR	2 297 633,67	2 207 253,96	0,47
40 304 297,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	293 199,98	203 792,85	0,05
Basic Goods			425 360,37	409 109,64	0,09
1 189 500,00	SUMBER ALFARIA TRIJAYA TBK PT	IDR	202 089,29	204 913,80	0,05
691 149,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	223 271,08	204 195,84	0,04
Health			435 255,96	388 805,72	0,08
4 107 406,00	KALBE FARMA TBK PT	IDR	435 255,96	388 805,72	0,08
MALAYSIA			7 444 424,35	6 888 923,11	1,47
Finance			2 890 093,21	2 748 475,27	0,59
563 927,00	MALAYAN BANKING BHD	MYR	1 030 308,56	987 675,73	0,21
1 151 514,00	PUBLIC BANK BHD	MYR	1 041 048,71	973 231,71	0,21
437 765,00	CIMB GROUP HOLDINGS BHD	MYR	501 650,62	504 529,58	0,11
76 014,00	HONG LEONG BANK BHD	MYR	317 085,32	283 038,25	0,06
Telecommunication			1 038 947,53	954 114,37	0,20
830 787,00	CELCOMDIGI BHD	MYR	705 338,30	667 789,51	0,14
610 650,00	AXIATA GROUP BHD	MYR	333 609,23	286 324,86	0,06
Basic Goods			1 038 127,08	858 249,93	0,18
21 633,00	NESTLE MALAYSIA BHD	MYR	628 568,96	501 203,17	0,11
74 500,00	PPB GROUP BHD	MYR	261 836,46	212 527,22	0,04
186 657,00	IOI CORP. BHD	MYR	147 721,66	144 519,54	0,03
Raw materials			816 960,26	699 814,44	0,15
270 418,00	PETRONAS CHEMICALS GROUP BHD	MYR	507 906,74	381 450,64	0,08
335 961,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	309 053,52	318 363,80	0,07
Consumer Retail			726 571,65	681 612,80	0,15
1 413 911,00	MR DIY GROUP M BHD	MYR	461 309,23	403 905,54	0,09
599 832,00	SIME DARBY BHD	MYR	265 262,42	277 707,26	0,06
Health			580 472,82	590 117,92	0,13
496 743,00	IHH HEALTHCARE BHD	MYR	580 472,82	590 117,92	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			194 040,60	200 018,59	0,04
137 944,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	194 040,60	200 018,59	0,04
Energy			159 211,20	156 519,79	0,03
36 377,00	PETRONAS DAGANGAN BHD	MYR	159 211,20	156 519,79	0,03
UNITED ARAB EMIRATES			7 441 494,58	6 654 680,87	1,42
Finance			4 558 391,50	4 494 870,19	0,96
303 434,00	FIRST ABU DHABI BANK PJSC	AED	1 308 924,10	1 044 079,44	0,22
590 658,00	DUBAI ISLAMIC BANK PJSC	AED	823 027,49	832 752,61	0,18
166 423,00	EMIRATES NBD BANK PJSC	AED	560 744,01	709 648,57	0,15
452 144,00	ALDAR PROPERTIES PJSC	AED	565 539,92	596 230,84	0,13
296 295,00	EMAAR PROPERTIES PJSC	AED	542 158,38	578 406,80	0,12
329 225,00	MULTIPLY GROUP PJSC	AED	258 393,46	258 049,97	0,06
113 993,00	ABU DHABI COMMERCIAL BANK PJSC	AED	271 269,58	257 931,72	0,05
87 304,00	ABU DHABI ISLAMIC BANK PJSC	AED	228 334,56	217 770,24	0,05
Telecommunication			1 588 591,67	1 177 696,97	0,25
243 281,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	1 588 591,67	1 177 696,97	0,25
Consumer Retail			1 294 511,41	982 113,71	0,21
963 744,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	1 185 516,29	878 915,84	0,19
133 765,00	AMERICANA RESTAURANTS INTERNATIONAL PLC	AED	108 995,12	103 197,87	0,02
QATAR			4 970 632,53	4 560 026,60	0,97
Finance			3 517 118,07	3 148 663,19	0,67
404 759,00	QATAR NATIONAL BANK QPSC	QAR	1 863 665,69	1 615 199,32	0,35
145 380,00	QATAR ISLAMIC BANK SAQ	QAR	804 984,86	755 449,65	0,16
292 832,00	COMMERCIAL BANK PSQC	QAR	432 572,62	433 201,62	0,09
535 049,00	MASRAF AL RAYAN QSC	QAR	415 894,90	344 812,60	0,07
Energy			625 561,87	595 270,35	0,13
146 434,00	QATAR FUEL QSC	QAR	625 561,87	595 270,35	0,13
Raw materials			447 952,47	421 270,58	0,09
131 346,00	INDUSTRIES QATAR QSC	QAR	447 952,47	421 270,58	0,09
Telecommunication			380 000,12	394 822,48	0,08
145 687,00	OOREDOO QPSC	QAR	380 000,12	394 822,48	0,08
KUWAIT			4 701 625,21	4 203 394,61	0,90
Finance			3 651 394,15	3 290 896,42	0,70
769 662,00	NATIONAL BANK OF KUWAIT SAKP	KWD	2 283 652,20	2 027 313,55	0,43
510 214,00	KUWAIT FINANCE HOUSE KSCP	KWD	1 194 811,53	1 091 370,84	0,23
208 005,00	GULF BANK KSCP	KWD	172 930,42	172 212,03	0,04
Telecommunication			752 998,19	706 596,93	0,15
473 021,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	752 998,19	706 596,93	0,15
Consumer Retail			297 232,87	205 901,26	0,05
137 296,00	AGILITY PUBLIC WAREHOUSING CO. KSC	KWD	297 232,87	205 901,26	0,05
HONG KONG			4 496 799,92	4 019 810,62	0,86
Health			1 499 391,23	1 418 046,92	0,30
1 684 803,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	1 499 391,23	1 418 046,92	0,30
Finance			1 041 621,58	836 407,79	0,18
210 652,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	505 798,85	336 038,37	0,07
316 398,00	CITIC LTD.	HKD	338 320,63	286 110,10	0,06
301 000,00	FAR EAST HORIZON LTD.	HKD	197 502,10	214 259,32	0,05

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			463 072,51	650 759,00	0,14
514 035,00	LENOVO GROUP LTD.	HKD	463 072,51	650 759,00	0,14
Multi-Utilities			705 263,16	564 846,57	0,12
501 439,00	GUANGDONG INVESTMENT LTD.	HKD	453 529,21	330 195,61	0,07
74 550,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	251 733,95	234 650,96	0,05
Basic Goods			580 003,35	339 715,60	0,07
85 681,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	580 003,35	339 715,60	0,07
Industries			207 448,09	210 034,74	0,05
49 500,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	207 448,09	210 034,74	0,05
POLAND			2 942 781,10	3 592 253,39	0,76
Finance			786 735,96	1 312 634,86	0,28
39 443,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	230 314,46	456 924,77	0,10
9 089,00	BANK POLSKA KASA OPIEKI SA	PLN	160 822,40	318 153,46	0,07
27 358,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	194 075,67	297 717,30	0,06
2 127,00	SANTANDER BANK POLSKA SA	PLN	201 523,43	239 839,33	0,05
Basic Goods			1 061 094,10	1 194 131,52	0,25
11 259,00	DINO POLSKA SA	PLN	1 061 094,10	1 194 131,52	0,25
Energy			429 728,37	429 452,78	0,09
28 480,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	429 728,37	429 452,78	0,09
Raw materials			217 648,24	242 136,83	0,05
8 572,00	KGHM POLSKA MIEDZ SA	PLN	217 648,24	242 136,83	0,05
Consumer Retail			167 736,87	182 632,08	0,04
49,00	LPP SA	PLN	167 736,87	182 632,08	0,04
Telecommunication			203 867,30	153 429,54	0,03
54 052,00	CYFROWY POLSAT SA	PLN	203 867,30	153 429,54	0,03
Computing and IT			75 970,26	77 835,78	0,02
2 940,00	CD PROJEKT SA	PLN	75 970,26	77 835,78	0,02
GREECE			2 712 657,27	3 047 158,71	0,65
Consumer Retail			955 908,06	1 070 559,66	0,23
44 830,00	OPAP SA	EUR	670 802,21	689 037,10	0,15
15 188,00	JUMBO SA	EUR	285 105,85	381 522,56	0,08
Telecommunication			889 067,32	856 869,60	0,18
66 424,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	889 067,32	856 869,60	0,18
Finance			677 255,63	842 240,75	0,18
192 048,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA	EUR	237 541,50	309 197,28	0,07
43 345,00	NATIONAL BANK OF GREECE SA	EUR	236 436,95	272 640,05	0,06
169 203,00	ALPHA SERVICES & HOLDINGS SA	EUR	203 277,18	260 403,42	0,05
Multi-Utilities			190 426,26	277 488,70	0,06
7 561,00	MYTILINEOS SA	EUR	190 426,26	277 488,70	0,06
PHILIPPINES			2 942 773,11	2 899 031,50	0,62
Finance			1 658 070,80	1 643 671,90	0,35
237 277,00	BDO UNIBANK, INC.	PHP	497 678,46	506 206,44	0,11
232 734,00	BANK OF THE PHILIPPINE ISLANDS	PHP	387 689,40	394 928,70	0,08
515 729,00	SM PRIME HOLDINGS, INC.	PHP	328 334,50	277 382,44	0,06
21 506,00	AYALA CORP.	PHP	250 671,00	239 424,32	0,05
400 810,00	AYALA LAND, INC.	PHP	193 697,44	225 730,00	0,05

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			793 312,36	817 362,22	0,17
38 112,00	SM INVESTMENTS CORP.	PHP	562 602,14	543 300,04	0,11
67 927,00	INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	PHP	230 710,22	274 062,18	0,06
Basic Goods			325 941,52	255 013,13	0,06
408 890,00	JG SUMMIT HOLDINGS, INC.	PHP	325 941,52	255 013,13	0,06
Multi-Utilities			165 448,43	182 984,25	0,04
28 053,00	MANILA ELECTRIC CO.	PHP	165 448,43	182 984,25	0,04
UNITED STATES			3 210 780,43	2 442 437,43	0,52
Consumer Retail			3 210 780,43	2 442 437,43	0,52
63 588,00	YUM CHINA HOLDINGS, INC.	USD	3 210 780,43	2 442 437,43	0,52
TURKEY			2 024 383,49	2 205 917,02	0,47
Consumer Retail			636 762,65	619 284,37	0,13
265 098,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	442 633,95	372 318,41	0,08
35 162,00	TURK HAVA YOLLARI AO	TRY	192 721,26	246 378,45	0,05
526,00	SASA POLYESTER SANAYI AS	TRY	1 407,44	587,51	0,00
Basic Goods			297 530,58	359 538,58	0,08
39 002,00	BIM BIRLESIK MAGAZALAR AS	TRY	297 530,58	359 538,58	0,08
Finance			346 705,34	354 433,77	0,08
159 625,00	AKBANK TAS	TRY	185 227,45	178 683,59	0,04
94 852,00	HACI OMER SABANCI HOLDING AS	TRY	161 477,89	175 750,18	0,04
Telecommunication			289 156,29	311 414,68	0,07
181 102,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	289 156,29	311 414,68	0,07
Industries			264 164,13	300 713,96	0,06
45 818,00	KOC HOLDING AS	TRY	148 277,31	199 143,13	0,04
73 671,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	115 886,82	101 570,83	0,02
Energy			190 064,50	260 531,66	0,05
59 439,00	TURKIYE PETROL RAFINERILERI AS	TRY	190 064,50	260 531,66	0,05
CHILE			1 502 545,48	1 670 166,32	0,36
Raw materials			285 782,55	395 526,77	0,08
7 247,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	CLP	285 782,55	395 526,77	0,08
Finance			306 508,11	342 092,29	0,07
3 188 788,00	BANCO DE CHILE	CLP	306 508,11	342 092,29	0,07
Energy			310 284,94	310 999,90	0,07
46 804,00	EMPRESAS COPEC SA	CLP	310 284,94	310 999,90	0,07
Basic Goods			261 288,38	261 655,46	0,06
152 515,00	CENCOSUD SA	CLP	261 288,38	261 655,46	0,06
Multi-Utilities			201 740,71	221 331,78	0,05
2 189 878,00	ENEL AMERICAS SA	CLP	201 740,71	221 331,78	0,05
Consumer Retail			136 940,79	138 560,12	0,03
60 757,00	FALABELLA SA	CLP	136 940,79	138 560,12	0,03
BERMUDA			1 815 227,06	1 669 293,87	0,35
Finance			695 935,11	746 901,45	0,16
5 503,00	CREDICORP LTD.	USD	695 935,11	746 901,45	0,16

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			619 362,75	420 042,66	0,09
77 531,00	CHINA RESOURCES GAS GROUP LTD.	HKD	338 743,31	230 101,90	0,05
212 500,00	CHINA GAS HOLDINGS LTD.	HKD	280 619,44	189 940,76	0,04
Energy			202 164,11	215 043,75	0,04
263 481,00	KUNLUN ENERGY CO. LTD.	HKD	202 164,11	215 043,75	0,04
Computing and IT			167 861,92	161 229,52	0,03
328 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	167 861,92	161 229,52	0,03
Consumer Retail			129 903,17	126 076,49	0,03
250 000,00	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	129 903,17	126 076,49	0,03
HUNGARY			984 292,94	1 263 927,69	0,27
Finance			403 238,62	640 738,72	0,14
15 500,00	OTP BANK NYRT	HUF	403 238,62	640 738,72	0,14
Health			391 927,80	433 362,02	0,09
18 930,00	RICHTER GEDEON NYRT	HUF	391 927,80	433 362,02	0,09
Energy			189 126,52	189 826,95	0,04
25 674,00	MOL HUNGARIAN OIL & GAS PLC	HUF	189 126,52	189 826,95	0,04
UNITED KINGDOM			1 014 839,29	872 517,10	0,19
Raw materials			1 014 839,29	872 517,10	0,19
49 874,00	ANGLOGOLD ASHANTI PLC	ZAR	1 014 839,29	872 517,10	0,19
CZECH REPUBLIC			832 408,12	791 991,87	0,17
Multi-Utilities			595 468,45	541 746,77	0,12
13 954,00	CEZ AS	CZK	595 468,45	541 746,77	0,12
Finance			236 939,67	250 245,10	0,05
37 328,00	MONETA MONEY BANK AS	CZK	130 713,27	141 519,43	0,03
3 705,00	KOMERCNI BANKA AS	CZK	106 226,40	108 725,67	0,02
PERU			348 429,74	653 209,79	0,14
Raw materials			348 429,74	653 209,79	0,14
47 347,00	CIA DE MINAS BUENAVENTURA SAA	USD	348 429,74	653 209,79	0,14
EGYPT			456 818,12	594 254,72	0,13
Finance			456 818,12	594 254,72	0,13
279 429,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	456 818,12	594 254,72	0,13
LUXEMBOURG			472 822,70	518 284,54	0,11
Consumer Retail			288 153,32	319 834,84	0,07
41 689,00	ALLEGRO.EU SA	PLN	288 153,32	319 834,84	0,07
Finance			184 669,38	198 449,70	0,04
8 599,00	REINET INVESTMENTS SCA	ZAR	184 669,38	198 449,70	0,04
COLOMBIA			274 753,35	301 513,20	0,06
Finance			274 753,35	301 513,20	0,06
43 125,00	BANCOLOMBIA SA	COP	274 753,35	301 513,20	0,06
JERSEY			1 091 448,42	271 751,65	0,06
Raw materials			1 091 448,42	271 751,65	0,06
66 709,00	POLYMETAL INTERNATIONAL PLC *	USD	1 091 448,42	271 751,65	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ARGENTINA			24,56	37,12	0,00
Raw materials			24,56	37,12	0,00
39,00	TERNIUM ARGENTINA SA	ARS	24,56	37,12	0,00
Ordinary Bonds			0,88	20 427,02	0,00
INDIA			0,00	20 424,05	0,00
Multi-Utilities			0,00	12 691,61	0,00
1 368 010,00	NTPC LTD. 8.49% 25/03/2025	INR	0,00	12 691,61	0,00
Basic Goods			0,00	7 732,44	0,00
719 432,00	BRITANNIA INDUSTRIES LTD. 5.50% 03/06/2024	INR	0,00	7 732,44	0,00
ARGENTINA			0,88	2,97	0,00
Government			0,88	2,97	0,00
4,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	0,36	1,43	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	0,32	0,92	0,00
2,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	0,20	0,62	0,00
Rights			0,00	655,99	0,00
BRAZIL			0,00	655,99	0,00
Consumer Retail			0,00	655,99	0,00
176,00	LOCALIZA RENT A CAR SA 05/02/2024	BRL	0,00	655,99	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			43 402 360,32	27 478 165,18	5,86
Shares			17 880 247,95	1 990 398,38	0,43
RUSSIA			16 425 297,25	1 983 919,16	0,43
Energy			14 555 631,40	1 825 739,30	0,39
99 326,00	LUKOIL PJSC*	RUB	7 878 463,67	1 077 788,10	0,23
322 060,00	NOVATEK PJSC*	RUB	6 677 167,73	747 951,20	0,16
Raw materials			1 869 665,85	158 179,86	0,04
5 866,00	POLYUS PJSC*	RUB	898 268,52	94 266,36	0,02
251 969,00	NOVOLIPETSK STEEL PJSC*	RUB	449 879,85	63 913,50	0,02
36 272,00	SEVERSTAL PAO*	RUB	521 517,48	0,00	0,00
GREECE			22 051,84	5 606,40	0,00
Consumer Retail			22 051,84	5 606,40	0,00
1 168,00	FF GROUP**	EUR	22 051,84	5 606,40	0,00
PHILIPPINES			1 003,32	872,71	0,00
Finance			1 003,32	872,71	0,00
533 837,00	AYALA LAND, INC.**	PHP	1 003,32	872,71	0,00
HONG KONG			974 329,44	0,10	0,00
Multi-Utilities			84 631,75	0,08	0,00
707 127,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.**	HKD	84 631,75	0,08	0,00
Raw materials			94 447,25	0,02	0,00
129 620,00	CHINA METAL RECYCLING HOLDINGS LTD.**	HKD	94 447,25	0,02	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			795 250,44	0,00	0,00
2 261 771,00	CHINA HUIZHAN DAIRY HOLDINGS CO. LTD.**	HKD	795 250,44	0,00	0,00
TAIWAN			320 551,89	0,01	0,00
Computing and IT			287 441,38	0,01	0,00
445 000,00	YA HSIN INDUSTRIAL CO. LTD.**	TWD	287 441,38	0,01	0,00
Industries			33 110,51	0,00	0,00
33 204,00	PACIFIC ELECTRIC WIRE & CABLE CO. LTD.**	TWD	33 110,51	0,00	0,00
INDONESIA			137 014,21	0,00	0,00
Industries			137 014,21	0,00	0,00
1 275 000,00	TRUBA ALAM MANUNGGAL ENGINEERING PT**	IDR	137 014,21	0,00	0,00
Zero-Coupon Bonds			25 522 112,37	25 484 524,00	5,43
LUXEMBOURG			25 522 112,37	25 484 524,00	5,43
Finance			25 522 112,37	25 484 524,00	5,43
26 000 000,00	INTESA SANPAOLO SPA 0.00% 17/06/2024	EUR	25 522 112,37	25 484 524,00	5,43
Rights			0,00	3 242,80	0,00
TAIWAN			0,00	3 242,80	0,00
Finance			0,00	3 242,80	0,00
17 732,00	MEGA FINANCIAL HOLDING CO. LTD. 08/12/2023 08/12/2023	TWD	0,00	3 242,80	0,00
INVESTMENT FUNDS			11 287 659,14	11 562 768,08	2,47
UCI Units			11 287 659,14	11 562 768,08	2,47
IRELAND			11 287 659,14	11 562 768,08	2,47
Finance			11 287 659,14	11 562 768,08	2,47
62 400,00	ISHARES III PLC - ISHARES C GOVT BOND 0-1YR UCITS ETF	EUR	6 007 203,54	6 156 384,00	1,31
55 165,00	ISHARES USD TREASURY BOND 0-1YR UCITS ETF	USD	5 280 455,60	5 406 384,08	1,16
Total Portfolio			479 426 622,00	460 645 541,22	98,22

* Please refer to Note 16.

** The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 033 625,50	23 462 330,55
Unrealised profit on future contracts and notional						1 033 625,50	23 462 330,55
250 000	121	Purchase	KOSPI2 INDEX	14/03/2024	KRW	480 537,10	7 711 982,61
50	114	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	252 324,23	5 333 896,96
50	141	Purchase	HSCEI	30/01/2024	HKD	220 677,34	4 737 206,85
100	98	Purchase	MSCI BRAZIL	15/03/2024	USD	80 086,83	5 679 244,13

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SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						(19 105,70)	154 164,94
EUR EURIBOR MBCNA	EUR	L	5 782 959,46	CITIGROUP GLOBAL MARKETS EUROPE AG	25/06/2024	(3 347,53)	52 030,72
EUR EURIBOR MBCNA	EUR	L	11 352 234,50	J.P. MORGAN SE	19/03/2024	(15 758,17)	102 134,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 090 732 864,66
Banks		(Note 3)	15 334 137,86
Other banks and broker accounts		(Notes 2, 3, 10)	2 733 762,81
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 720 800,28
Unrealised profit on future contracts		(Notes 2, 10)	773 302,23
Receivable on subscriptions			1 994 782,25
Other assets		(Note 11)	755 377,21
Total assets			1 114 045 027,30
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(160 118,87)
Payable on redemptions			(3 147 116,17)
Other liabilities			(1 693 071,55)
Total liabilities			(5 000 306,59)
Total net assets			1 109 044 720,71
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	102,45	50,000
Class R Units	EUR	131,32	7 352 267,785
Class R2 Units	USD	146,07	17 154,414
Class RH Units	EUR	104,99	1 081 851,816
Class Z Units	EUR	164,00	168 951,985
Class ZH Units	EUR	130,81	80,654

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 037 260 562,27
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 824 586,23
Net income from investments	(Note 2)	17 771 024,08
Other income	(Notes 6, 15)	345 806,52
Total income		19 941 416,83
Management fee	(Note 6)	(15 836 234,81)
Administration fee	(Note 8)	(2 069 030,67)
Subscription tax	(Note 4)	(531 732,11)
Other charges and taxes	(Note 5)	(49 271,98)
Total expenses		(18 486 269,57)
Net investment income / (loss)		1 455 147,26
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	78 063 195,97
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	50 768 677,37
- option contracts	(Note 2)	(719 051,55)
- forward foreign exchange contracts	(Note 2)	940 974,44
- foreign currencies	(Note 2)	84 695,63
- future contracts	(Note 2)	2 119 274,91
Net result of operations for the year		132 712 914,03
Subscriptions for the year		520 680 339,37
Redemptions for the year		(581 609 094,96)
Net assets at the end of the year		1 109 044 720,71

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 017 309 273,81	1 090 732 864,66	98,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			926 839 189,54	999 979 878,01	90,17
Shares			926 839 189,54	999 979 878,01	90,17
UNITED STATES			617 530 441,28	676 775 244,27	61,02
Computing and IT			111 639 347,15	143 809 856,05	12,97
100 008,52	MICROSOFT CORP.	USD	27 770 209,75	34 044 272,51	3,07
178 965,00	APPLE, INC.	USD	20 808 805,98	31 191 895,39	2,81
20 435,00	NVIDIA CORP.	USD	3 816 488,01	9 161 109,37	0,83
14 500,00	ADOBE, INC.	USD	7 299 912,81	7 831 167,29	0,71
43 767,00	APPLIED MATERIALS, INC.	USD	5 862 847,59	6 421 325,15	0,58
38 303,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	4 818 138,11	5 670 986,18	0,51
30 833,00	ELECTRONIC ARTS, INC.	USD	3 593 805,20	3 818 641,39	0,34
3 673,00	BROADCOM, INC.	USD	2 307 079,84	3 711 569,95	0,34
40 006,00	MICROCHIP TECHNOLOGY, INC.	USD	3 095 553,95	3 265 958,12	0,29
28 071,00	ORACLE CORP.	USD	2 413 832,02	2 679 151,92	0,24
4 686,00	MSCI, INC.	USD	2 283 384,54	2 399 525,26	0,22
15 264,00	TEXAS INSTRUMENTS, INC.	USD	2 351 939,08	2 355 407,71	0,21
40 453,00	FORTINET, INC.	USD	2 311 087,75	2 143 406,33	0,19
30 577,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 920 019,64	2 090 689,84	0,19
8 527,00	SALESFORCE, INC.	USD	1 397 252,76	2 031 226,64	0,18
14 654,00	ADVANCED MICRO DEVICES, INC.	USD	993 925,58	1 955 502,54	0,18
15 766,00	AKAMAI TECHNOLOGIES, INC.	USD	1 355 636,75	1 689 137,62	0,15
36 557,00	INTEL CORP.	USD	1 527 941,60	1 662 960,24	0,15
2 543,00	INTUIT, INC.	USD	685 039,23	1 438 873,03	0,13
8 855,00	JACK HENRY & ASSOCIATES, INC.	USD	1 262 784,79	1 309 912,98	0,12
1 994,00	SERVICENOW, INC.	USD	822 260,19	1 275 282,57	0,12
9 159,00	QUALCOMM, INC.	USD	1 007 619,73	1 199 172,60	0,11
1 246,00	LAM RESEARCH CORP.	USD	662 214,12	883 485,12	0,08
10 711,00	MICRON TECHNOLOGY, INC.	USD	760 724,90	827 480,77	0,07
4 957,00	PTC, INC.	USD	729 666,08	785 114,39	0,07
3 168,00	CADENCE DESIGN SYSTEMS, INC.	USD	340 190,42	781 123,48	0,07
4 336,00	ANALOG DEVICES, INC.	USD	605 362,39	779 392,62	0,07
1 646,00	SYNOPSYS, INC.	USD	534 243,10	767 249,13	0,07
13 400,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	691 319,23	741 297,15	0,07
3 197,00	CROWDSTRIKE HOLDINGS, INC.	USD	374 298,59	738 929,02	0,07
3 700,00	MANHATTAN ASSOCIATES, INC.	USD	778 706,57	721 209,34	0,07
3 192,00	AUTODESK, INC.	USD	647 914,59	703 560,46	0,06
3 901,00	SNOWFLAKE, INC.	USD	904 042,27	702 755,54	0,06
5 812,00	FISERV, INC.	USD	568 316,36	698 923,63	0,06
1 327,00	KLA CORP.	USD	503 133,04	698 307,16	0,06
2 743,00	WORKDAY, INC.	USD	449 209,63	685 495,39	0,06
12 214,00	MARVELL TECHNOLOGY, INC.	USD	479 347,98	666 841,31	0,06
1 948,00	ANSYS, INC.	USD	472 537,47	639 922,29	0,06
3 085,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	409 127,54	574 606,14	0,05
1 475,00	TYLER TECHNOLOGIES, INC.	USD	476 647,54	558 300,75	0,05
9 960,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	505 686,04	541 616,92	0,05
1 374,00	MONGODB, INC.	USD	498 705,86	508 541,01	0,05
29 500,00	PALANTIR TECHNOLOGIES, INC.	USD	542 388,53	458 529,80	0,04
Health			91 782 441,13	98 179 813,57	8,85
133 192,00	GILEAD SCIENCES, INC.	USD	9 220 908,42	9 767 693,48	0,88
14 750,00	ELI LILLY & CO.	USD	4 985 892,74	7 783 523,24	0,70
15 489,00	UNITEDHEALTH GROUP, INC.	USD	7 066 591,29	7 381 969,70	0,67
72 419,00	MERCK & CO., INC.	USD	6 054 934,49	7 147 167,35	0,64
50 363,00	JOHNSON & JOHNSON	USD	7 855 226,40	7 146 060,43	0,64
31 478,00	ZOETIS, INC.	USD	5 107 344,09	5 624 235,82	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 912,00	ABBVIE, INC.	USD	4 382 750,00	4 897 761,26	0,44
10 395,00	MCKESSON CORP.	USD	3 608 996,49	4 356 743,32	0,39
21 399,00	CENCORA INC	USD	3 611 385,25	3 978 568,85	0,36
13 839,00	AMGEN, INC.	USD	3 307 609,27	3 608 299,73	0,32
9 551,00	VERTEX PHARMACEUTICALS, INC.	USD	2 713 981,83	3 518 042,74	0,32
4 134,00	REGENERON PHARMACEUTICALS, INC.	USD	2 246 142,20	3 286 878,57	0,30
68 761,00	BRISTOL-MYERS SQUIBB CO.	USD	4 319 653,06	3 193 886,28	0,29
7 119,00	HUMANA, INC.	USD	3 254 598,86	2 950 390,61	0,27
90 923,00	PFIZER, INC.	USD	3 923 711,02	2 369 685,29	0,21
7 377,00	BECTON DICKINSON & CO.	USD	1 718 792,42	1 628 329,05	0,15
3 710,00	ELEVANCE HEALTH, INC.	USD	1 674 683,56	1 583 748,14	0,14
3 197,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 288 119,82	1 536 174,74	0,14
25 835,00	INCYTE CORP.	USD	1 649 463,47	1 468 500,84	0,13
13 573,00	ABBOTT LABORATORIES	USD	1 290 817,80	1 352 446,41	0,12
11 235,00	NEUROCRINE BIOSCIENCES, INC.	USD	1 049 403,87	1 340 083,66	0,12
5 862,00	DANAHER CORP.	USD	790 629,42	1 227 642,16	0,11
12 857,00	BIOMARIN PHARMACEUTICAL, INC.	USD	1 186 994,95	1 122 230,38	0,10
3 331,00	INTUITIVE SURGICAL, INC.	USD	673 715,96	1 017 286,94	0,09
8 000,00	QUEST DIAGNOSTICS, INC.	USD	978 446,89	998 542,40	0,09
11 962,00	CVS HEALTH CORP.	USD	966 020,76	855 039,52	0,08
2 799,00	STRYKER CORP.	USD	647 824,25	758 781,91	0,07
10 068,00	EDWARDS LIFESCIENCES CORP.	USD	705 929,90	694 957,59	0,06
13 210,00	BOSTON SCIENTIFIC CORP.	USD	558 455,44	691 323,05	0,06
3 342,00	UNITED THERAPEUTICS CORP.	USD	696 605,60	665 253,51	0,06
4 201,00	RESMED, INC.	USD	793 534,31	654 194,48	0,06
5 700,00	ZIMMER BIOMET HOLDINGS, INC.	USD	607 947,42	627 972,58	0,06
2 970,00	IQVIA HOLDINGS, INC.	USD	621 833,92	622 096,15	0,06
1 235,00	IDEXX LABORATORIES, INC.	USD	548 528,61	620 546,48	0,06
5 454,00	DEXCOM, INC.	USD	561 860,60	612 670,78	0,05
8 685,00	CENTENE CORP.	USD	605 657,50	583 455,19	0,05
2 167,00	BIOGEN, INC.	USD	507 449,25	507 630,94	0,05
Consumer Retail			79 630 834,81	84 569 904,52	7,62
84 662,00	TJX COS., INC.	USD	6 885 765,89	7 189 735,44	0,65
22 375,00	MCDONALD'S CORP.	USD	5 572 282,73	6 005 893,67	0,54
41 725,00	WALMART, INC.	USD	5 539 218,92	5 954 777,94	0,54
43 046,00	PROCTER & GAMBLE CO.	USD	5 757 582,44	5 710 369,86	0,51
75 576,00	COLGATE-PALMOLIVE CO.	USD	5 305 655,36	5 453 457,86	0,49
24 061,00	TESLA, INC.	USD	5 749 340,05	5 412 281,31	0,49
14 384,00	HOME DEPOT, INC.	USD	3 420 892,98	4 512 537,54	0,41
1 957,00	CHIPOTLE MEXICAN GRILL, INC.	USD	3 971 379,52	4 051 582,11	0,36
11 288,00	MOODY'S CORP.	USD	3 778 266,48	3 990 984,24	0,36
1 406,00	AUTOZONE, INC.	USD	3 183 843,09	3 290 967,47	0,30
4 895,00	COSTCO WHOLESALE CORP.	USD	2 424 316,06	2 924 990,91	0,26
3 051,00	O'REILLY AUTOMOTIVE, INC.	USD	2 347 030,89	2 624 083,40	0,24
11 263,00	VERISK ANALYTICS, INC.	USD	2 281 939,62	2 435 413,80	0,22
33 465,00	FASTENAL CO.	USD	1 879 433,32	1 962 185,11	0,18
288,00	NVR, INC.	USD	1 585 959,59	1 825 129,55	0,16
13 599,00	YUM! BRANDS, INC.	USD	1 688 989,93	1 608 514,12	0,14
9 972,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	924 785,32	1 154 681,00	0,10
2 796,00	S&P GLOBAL, INC.	USD	888 983,86	1 115 008,17	0,10
10 513,00	NIKE, INC.	USD	1 227 727,95	1 033 265,08	0,09
5 103,00	LOWE'S COS., INC.	USD	921 952,95	1 028 083,57	0,09
2 424,00	DOMINO'S PIZZA, INC.	USD	794 875,45	904 581,00	0,08
9 798,00	STARBUCKS CORP.	USD	704 455,03	851 587,26	0,08
19 390,00	ROLLINS, INC.	USD	682 352,68	766 542,52	0,07
4 614,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	610 829,02	760 569,55	0,07
3 597,00	AUTOMATIC DATA PROCESSING, INC.	USD	751 623,12	758 604,98	0,07
1 702,00	ULTA BEAUTY, INC.	USD	665 600,60	754 956,66	0,07
5 213,00	TARGET CORP.	USD	814 585,90	672 100,09	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 841,00	COPART, INC.	USD	599 168,91	658 316,13	0,06
4 948,00	ESTEE LAUDER COS., INC.	USD	1 018 754,21	655 089,77	0,06
4 400,00	DARDEN RESTAURANTS, INC.	USD	631 332,10	654 433,45	0,06
1 249,00	UNITED RENTALS, INC.	USD	417 238,97	648 351,51	0,06
6 900,00	PULTEGROUP, INC.	USD	559 466,01	644 745,32	0,06
3 158,00	MARRIOTT INTERNATIONAL, INC.	USD	501 891,33	644 693,34	0,06
5 065,00	GENUINE PARTS CO.	USD	778 038,37	635 044,96	0,06
7 153,00	PACCAR, INC.	USD	448 737,28	632 318,26	0,06
9 023,00	BLOCK, INC.	USD	676 673,63	631 810,04	0,06
4 878,00	ROSS STORES, INC.	USD	474 596,84	611 113,33	0,05
4 408,00	DR HORTON, INC.	USD	391 709,93	606 461,56	0,05
1 300,00	LULULEMON ATHLETICA, INC.	USD	532 636,13	601 708,16	0,05
29 357,00	KENVUE, INC.	USD	606 267,55	572 177,73	0,05
2 926,00	TRACTOR SUPPLY CO.	USD	544 710,64	569 571,99	0,05
1 326,00	GARTNER, INC.	USD	528 746,03	541 503,45	0,05
46 187,00	FORD MOTOR CO.	USD	561 198,13	509 681,31	0,05
Finance			72 842 135,78	78 887 520,16	7,11
47 885,00	VISA, INC.	USD	9 750 170,43	11 285 799,33	1,02
21 257,00	BERKSHIRE HATHAWAY, INC.	USD	6 231 020,96	6 863 278,59	0,62
26 621,00	CBOE GLOBAL MARKETS, INC.	USD	3 832 603,07	4 303 123,32	0,39
24 996,00	MARSH & MCLENNAN COS., INC.	USD	3 705 136,66	4 287 323,17	0,39
22 087,00	JPMORGAN CHASE & CO.	USD	2 863 071,91	3 401 075,67	0,31
21 423,00	PROGRESSIVE CORP.	USD	2 652 835,25	3 088 992,01	0,28
16 822,00	TRAVELERS COS., INC.	USD	2 791 988,88	2 900 848,58	0,26
6 387,00	MASTERCARD, INC.	USD	2 123 134,17	2 466 047,20	0,22
11 104,00	CME GROUP, INC.	USD	1 894 552,55	2 116 962,04	0,19
10 016,00	ARTHUR J GALLAGHER & CO.	USD	1 809 417,40	2 039 014,90	0,18
63 215,00	FIFTH THIRD BANCORP	USD	1 831 349,74	1 973 733,84	0,18
1 402,00	MARKEL GROUP, INC.	USD	1 767 685,06	1 802 108,86	0,16
56 973,00	BANK OF AMERICA CORP.	USD	1 853 455,69	1 736 550,65	0,16
22 700,00	LOEWS CORP.	USD	1 467 491,56	1 430 039,20	0,13
29 071,00	WELLS FARGO & CO.	USD	1 444 969,64	1 295 319,28	0,12
20 162,00	W R BERKLEY CORP.	USD	1 363 924,10	1 290 776,69	0,12
59 316,00	HEALTHPEAK PROPERTIES, INC.	USD	1 077 775,30	1 063 193,46	0,09
15 390,00	BROWN & BROWN, INC.	USD	832 932,26	990 705,44	0,09
3 198,00	ERIE INDEMNITY CO.	USD	715 034,37	969 604,88	0,09
7 586,00	PROLOGIS, INC.	USD	833 289,01	915 415,45	0,08
7 635,00	BLACKSTONE, INC.	USD	672 134,27	904 878,54	0,08
14 417,00	CHARLES SCHWAB CORP.	USD	937 236,01	897 921,95	0,08
4 448,00	AMERICAN TOWER CORP.	USD	903 430,33	869 265,49	0,08
1 160,00	BLACKROCK, INC.	USD	803 206,82	852 476,25	0,08
2 437,00	GOLDMAN SACHS GROUP, INC.	USD	807 177,72	851 058,14	0,08
4 900,00	AMERICAN EXPRESS CO.	USD	692 176,31	831 001,57	0,07
9 630,00	MORGAN STANLEY	USD	854 952,69	812 924,81	0,07
6 996,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	756 434,44	802 863,18	0,07
2 958,00	CIGNA GROUP	USD	851 260,72	801 858,50	0,07
5 499,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	791 783,84	770 850,54	0,07
14 300,00	REALTY INCOME CORP.	USD	707 590,66	743 317,70	0,07
18 701,00	U.S. BANCORP	USD	821 201,62	732 701,92	0,07
4 800,00	ASSURANT, INC.	USD	745 959,12	732 134,07	0,07
5 879,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	839 402,80	715 602,45	0,06
62 140,00	HUNTINGTON BANCSHARES, INC.	USD	625 137,32	715 539,50	0,06
15 004,00	CITIGROUP, INC.	USD	716 249,90	698 687,97	0,06
7 258,00	PRUDENTIAL FINANCIAL, INC.	USD	554 180,73	681 416,82	0,06
911,00	EQUINIX, INC.	USD	587 503,46	664 201,51	0,06
19 600,00	TRUIST FINANCIAL CORP.	USD	577 665,00	655 078,00	0,06
11 654,00	PAYPAL HOLDINGS, INC.	USD	731 163,17	647 872,22	0,06
10 403,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	604 362,53	638 033,01	0,06
5 840,00	CROWN CASTLE, INC.	USD	817 516,50	608 979,78	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 151,00	INTERCONTINENTAL EXCHANGE, INC.	USD	508 174,90	598 871,00	0,05
7 883,00	KKR & CO., INC.	USD	548 231,47	591 233,85	0,05
7 645,00	NORTHERN TRUST CORP.	USD	607 328,39	583 972,32	0,05
11 770,00	BANK OF NEW YORK MELLON CORP.	USD	467 474,79	554 590,53	0,05
5 644,00	T ROWE PRICE GROUP, INC.	USD	581 448,99	550 221,60	0,05
6 500,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	548 372,03	548 350,09	0,05
4 300,00	ALLSTATE CORP.	USD	543 641,17	544 891,08	0,05
6 657,00	WELLTOWER, INC.	USD	473 145,40	543 395,30	0,05
6 400,00	TRADEWEB MARKETS, INC.	USD	560 185,90	526 530,51	0,05
4 294,00	DIGITAL REALTY TRUST, INC.	USD	420 430,95	523 139,86	0,05
3 009,00	COINBASE GLOBAL, INC.	USD	344 137,82	473 747,54	0,04
Telecommunication			68 570 420,14	77 952 730,64	7,03
91 509,00	ALPHABET, INC.	USD	8 414 073,68	11 674 613,49	1,05
76 200,00	AMAZON.COM, INC.	USD	9 132 478,02	10 480 990,89	0,94
29 988,00	MOTOROLA SOLUTIONS, INC.	USD	8 183 839,75	8 499 472,03	0,77
159 774,00	CISCO SYSTEMS, INC.	USD	6 856 934,38	7 307 094,10	0,66
169 240,00	COMCAST CORP.	USD	6 537 619,62	6 718 121,66	0,60
18 555,00	META PLATFORMS, INC.	USD	4 082 471,28	5 945 527,54	0,54
158 583,00	VERIZON COMMUNICATIONS, INC.	USD	5 568 668,19	5 412 192,43	0,49
31 013,00	T-MOBILE U.S., INC.	USD	4 183 967,74	4 501 257,12	0,41
143 626,00	AT&T, INC.	USD	2 236 664,39	2 181 726,33	0,20
3 969,00	NETFLIX, INC.	USD	1 175 024,94	1 749 356,34	0,16
8 944,00	VERISIGN, INC.	USD	1 742 991,14	1 667 592,46	0,15
16 437,00	WALT DISNEY CO.	USD	1 637 952,48	1 343 499,34	0,12
8 246,00	F5, INC.	USD	1 195 407,87	1 336 051,15	0,12
63 694,00	GEN DIGITAL, INC.	USD	1 183 336,16	1 315 798,58	0,12
45 940,00	JUNIPER NETWORKS, INC.	USD	1 251 054,70	1 226 009,17	0,11
332,00	BOOKING HOLDINGS, INC.	USD	742 219,13	1 066 108,63	0,10
17 995,00	UBER TECHNOLOGIES, INC.	USD	513 930,88	1 002 989,20	0,09
3 263,00	PALO ALTO NETWORKS, INC.	USD	573 636,38	871 039,08	0,08
504,00	MERCADOLIBRE, INC.	USD	574 746,89	717 019,93	0,06
3 350,00	ARISTA NETWORKS, INC.	USD	490 494,56	714 215,73	0,06
4 734,00	AIRBNB, INC.	USD	475 633,06	583 430,66	0,05
14 600,00	EBAY, INC.	USD	549 056,12	576 519,19	0,05
51 866,00	WARNER BROS DISCOVERY, INC.	USD	717 833,91	534 318,57	0,05
1 500,00	CHARTER COMMUNICATIONS, INC.	USD	550 384,87	527 787,02	0,05
Industries			63 619 912,42	69 901 057,05	6,30
47 619,00	WASTE MANAGEMENT, INC.	USD	7 079 987,01	7 720 600,97	0,70
26 142,00	CATERPILLAR, INC.	USD	5 884 215,06	6 997 152,22	0,63
43 706,00	REPUBLIC SERVICES, INC.	USD	5 788 935,61	6 524 741,39	0,59
11 410,00	ROPER TECHNOLOGIES, INC.	USD	5 039 944,42	5 631 094,86	0,51
17 577,00	ILLINOIS TOOL WORKS, INC.	USD	3 661 074,78	4 167 943,53	0,38
28 603,00	KEYSIGHT TECHNOLOGIES, INC.	USD	3 782 807,16	4 119 359,72	0,37
22 363,00	AGILENT TECHNOLOGIES, INC.	USD	2 523 982,65	2 814 581,55	0,25
27 056,00	AMPHENOL CORP.	USD	2 003 228,78	2 427 973,52	0,22
18 902,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	1 953 116,15	2 176 557,38	0,20
24 595,00	RAYTHEON TECHNOLOGIES CORP.	USD	2 088 535,04	1 873 374,41	0,17
7 899,00	L3HARRIS TECHNOLOGIES, INC.	USD	1 390 576,38	1 506 076,29	0,14
3 478,00	TELEDYNE TECHNOLOGIES, INC.	USD	1 343 392,72	1 405 147,72	0,13
10 357,00	HEICO CORP.	USD	1 310 576,37	1 335 491,69	0,12
16 192,00	CH ROBINSON WORLDWIDE, INC.	USD	1 448 893,89	1 266 307,62	0,11
9 821,00	GENERAL ELECTRIC CO.	USD	732 441,67	1 134 706,99	0,10
4 500,00	UNION PACIFIC CORP.	USD	837 714,70	1 000 579,25	0,09
3 111,00	HUBBELL, INC.	USD	871 805,82	926 357,76	0,08
4 676,00	HONEYWELL INTERNATIONAL, INC.	USD	892 281,19	887 705,46	0,08
2 361,00	DEERE & CO.	USD	715 293,64	854 653,47	0,08
5 902,00	UNITED PARCEL SERVICE, INC.	USD	880 517,63	840 059,16	0,08
9 765,00	GRACO, INC.	USD	739 033,08	766 949,98	0,07

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 473,00	DOVER CORP.	USD	709 697,74	762 053,16	0,07
1 825,00	PARKER-HANNIFIN CORP.	USD	522 333,58	761 125,60	0,07
17 432,00	CORTEVA, INC.	USD	941 683,26	756 204,53	0,07
3 096,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	595 371,82	727 692,34	0,07
3 585,00	IDEX CORP.	USD	711 811,64	704 602,59	0,06
743,00	TRANSDIGM GROUP, INC.	USD	484 692,60	680 413,44	0,06
9 447,00	INGERSOLL RAND, INC.	USD	471 246,68	661 413,92	0,06
6 610,00	3M CO.	USD	1 026 502,74	654 148,47	0,06
5 070,00	TE CONNECTIVITY LTD.	USD	578 307,69	644 851,23	0,06
3 048,00	VULCAN MATERIALS CO.	USD	503 096,76	626 376,13	0,06
5 358,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	572 698,91	615 516,33	0,06
2 872,00	NORFOLK SOUTHERN CORP.	USD	574 557,72	614 568,67	0,05
11 800,00	CARRIER GLOBAL CORP.	USD	562 244,55	613 687,52	0,05
6 870,00	EMERSON ELECTRIC CO.	USD	481 112,14	605 311,20	0,05
1 339,00	MARTIN MARIETTA MATERIALS, INC.	USD	521 648,54	604 753,01	0,05
8 302,00	TEXTRON, INC.	USD	514 887,43	604 396,65	0,05
2 021,00	WATERS CORP.	USD	520 048,16	602 338,97	0,05
18 877,00	CSX CORP.	USD	598 808,25	592 464,14	0,05
2 529,00	FEDEX CORP.	USD	537 651,33	579 152,72	0,05
8 603,00	FORTIVE CORP.	USD	537 526,15	573 429,42	0,05
491,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	685 630,98	539 142,07	0,05
Basic Goods			55 046 626,36	50 542 060,26	4,56
79 499,00	PEPSICO, INC.	USD	13 402 125,43	12 222 974,25	1,10
33 585,00	HERSHEY CO.	USD	6 704 707,20	5 668 389,66	0,51
37 000,00	KIMBERLY-CLARK CORP.	USD	4 497 595,77	4 069 949,26	0,37
64 324,00	GENERAL MILLS, INC.	USD	4 531 154,05	3 793 115,33	0,34
52 903,00	KELLANOVA	USD	3 007 675,06	2 677 595,95	0,24
46 043,00	COCA-COLA CO.	USD	2 551 453,36	2 456 265,48	0,22
72 005,00	KRAFT HEINZ CO.	USD	2 393 543,67	2 410 487,10	0,22
57 334,00	KROGER CO.	USD	2 147 359,84	2 372 458,99	0,21
27 291,00	CHURCH & DWIGHT CO., INC.	USD	2 238 184,21	2 336 157,74	0,21
33 410,00	MONDELEZ INTERNATIONAL, INC.	USD	2 076 919,10	2 190 635,95	0,20
67 556,00	KEURIG DR PEPPER, INC.	USD	2 038 356,32	2 037 718,41	0,18
14 146,00	J M SMUCKER CO.	USD	1 896 398,15	1 618 405,16	0,15
51 668,00	CONAGRA BRANDS, INC.	USD	1 653 648,11	1 340 519,35	0,12
40 253,00	HORMEL FOODS CORP.	USD	1 538 952,13	1 170 075,29	0,10
27 346,00	CAMPBELL SOUP CO.	USD	1 215 239,49	1 070 173,75	0,10
11 335,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	822 193,67	965 370,63	0,09
10 800,00	MONSTER BEVERAGE CORP.	USD	546 189,54	563 244,40	0,05
10 700,00	BROWN-FORMAN CORP.	USD	576 357,34	553 089,15	0,05
7 844,00	ARCHER-DANIELS-MIDLAND CO.	USD	595 785,68	512 826,33	0,05
14 037,00	ALTRIA GROUP, INC.	USD	612 788,24	512 608,08	0,05
Energy			31 546 102,53	31 826 537,63	2,87
106 436,00	EXXON MOBIL CORP.	USD	10 418 491,51	9 633 340,86	0,87
115 152,00	DEVON ENERGY CORP.	USD	4 822 599,27	4 722 206,09	0,43
25 811,00	HESS CORP.	USD	3 475 836,17	3 368 409,27	0,30
22 121,00	CHEVRON CORP.	USD	3 427 874,71	2 986 980,45	0,27
14 473,00	MARATHON PETROLEUM CORP.	USD	1 375 783,77	1 943 795,79	0,18
57 651,00	WILLIAMS COS., INC.	USD	1 799 622,15	1 817 755,93	0,16
13 193,00	PHILLIPS 66	USD	1 347 978,56	1 590 110,72	0,14
9 783,00	CONOCOPHILLIPS	USD	922 882,47	1 027 938,87	0,09
14 353,00	SCHLUMBERGER NV	USD	461 959,55	676 168,95	0,06
6 087,00	EOG RESOURCES, INC.	USD	425 024,01	666 475,86	0,06
2 947,00	PIONEER NATURAL RESOURCES CO.	USD	412 360,07	599 937,79	0,06
26 990,00	MARATHON OIL CORP.	USD	682 546,18	590 303,10	0,05
4 075,00	DIAMONDBACK ENERGY, INC.	USD	524 608,36	572 082,49	0,05
3 672,00	CHENIERE ENERGY, INC.	USD	507 786,36	567 462,13	0,05

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 566,00	VALERO ENERGY CORP.	USD	337 788,93	537 346,61	0,05
16 080,00	HALLIBURTON CO.	USD	602 960,46	526 222,72	0,05
Multi-Utilities			31 913 469,95	29 806 862,88	2,69
81 862,00	DUKE ENERGY CORP.	USD	7 145 907,54	7 191 316,26	0,65
62 467,00	SOUTHERN CO.	USD	4 102 271,83	3 965 224,74	0,36
47 751,00	CONSOLIDATED EDISON, INC.	USD	4 146 640,17	3 932 383,96	0,35
56 845,00	XCEL ENERGY, INC.	USD	3 392 175,64	3 185 872,01	0,29
24 908,00	WEC ENERGY GROUP, INC.	USD	2 088 009,25	1 897 891,73	0,17
24 788,00	AMERICAN ELECTRIC POWER CO., INC.	USD	1 976 049,61	1 822 551,14	0,16
28 772,00	CMS ENERGY CORP.	USD	1 616 342,55	1 512 506,08	0,14
20 809,00	AMEREN CORP.	USD	1 634 968,95	1 362 714,77	0,12
15 328,00	NEXTERA ENERGY, INC.	USD	1 240 137,08	842 821,35	0,08
14 457,00	EVERSOURCE ENERGY	USD	973 330,01	807 754,43	0,07
28 207,00	CENTERPOINT ENERGY, INC.	USD	794 989,04	729 528,71	0,07
6 812,00	DTE ENERGY CO.	USD	720 089,57	679 935,75	0,06
5 652,00	AMERICAN WATER WORKS CO., INC.	USD	720 571,17	675 333,72	0,06
18 800,00	FIRSTENERGY CORP.	USD	636 837,82	623 915,19	0,06
13 564,00	DOMINION ENERGY, INC.	USD	725 149,72	577 113,04	0,05
Raw materials			10 939 151,01	11 298 901,51	1,02
16 861,00	SHERWIN-WILLIAMS CO.	USD	4 276 324,53	4 760 734,40	0,43
45 999,00	NEWMONT CORP.	USD	1 819 852,21	1 723 530,87	0,16
15 700,00	CF INDUSTRIES HOLDINGS, INC.	USD	1 130 343,22	1 129 905,26	0,10
20 694,00	FREEPORT-MCMORAN, INC.	USD	838 160,76	797 486,51	0,07
12 260,00	DOW, INC.	USD	661 963,65	608 643,75	0,06
2 405,00	AIR PRODUCTS & CHEMICALS, INC.	USD	581 841,55	596 106,39	0,05
4 300,00	PPG INDUSTRIES, INC.	USD	559 886,93	582 143,59	0,05
3 565,00	NUCOR CORP.	USD	543 323,14	561 673,40	0,05
3 000,00	ECOLAB, INC.	USD	527 455,02	538 677,34	0,05
JAPAN			65 926 228,64	70 002 630,92	6,31
Industries			16 135 960,68	16 382 461,76	1,48
203 608,00	KYOCERA CORP.	JPY	2 532 525,68	2 690 654,61	0,24
101 095,00	CENTRAL JAPAN RAILWAY CO.	JPY	2 319 723,96	2 326 566,24	0,21
27 342,00	EAST JAPAN RAILWAY CO.	JPY	1 399 128,29	1 427 201,02	0,13
28 969,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	905 134,48	831 865,36	0,08
27 263,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	751 201,69	785 852,42	0,07
1 937,00	KEYENCE CORP.	JPY	818 833,45	772 642,89	0,07
11 077,00	HITACHI LTD.	JPY	533 995,24	723 370,60	0,07
37 411,00	MURATA MANUFACTURING CO. LTD.	JPY	666 100,79	718 991,54	0,07
46 972,00	BROTHER INDUSTRIES LTD.	JPY	683 975,07	678 790,59	0,06
18 057,00	HAMAMATSU PHOTONICS KK	JPY	798 950,42	672 498,52	0,06
6 460,00	HIROSE ELECTRIC CO. LTD.	JPY	768 902,44	662 245,76	0,06
2 800,00	DISCO CORP.	JPY	555 512,59	628 920,25	0,06
5 327,00	HOYA CORP.	JPY	613 724,90	602 878,18	0,05
46 600,00	mitsubishi electric corp.	JPY	578 804,65	598 158,74	0,05
1 210,00	SMC CORP.	JPY	555 698,21	588 630,93	0,05
15 278,00	WEST JAPAN RAILWAY CO.	JPY	589 887,86	576 946,35	0,05
23 350,00	KOMATSU LTD.	JPY	499 415,11	552 962,32	0,05
3 681,00	DAIKIN INDUSTRIES LTD.	JPY	564 445,85	543 285,44	0,05
Consumer Retail			13 833 258,76	15 567 736,95	1,40
42 071,00	NINTENDO CO. LTD.	JPY	1 729 328,98	1 988 013,74	0,18
29 100,00	SECOM CO. LTD.	JPY	1 691 288,41	1 897 538,78	0,17
89 406,00	TOYOTA MOTOR CORP.	JPY	1 202 908,81	1 487 195,30	0,13
34 200,00	BRIDGESTONE CORP.	JPY	1 320 048,18	1 282 498,00	0,12
10 905,00	SONY GROUP CORP.	JPY	898 409,45	939 014,27	0,08
29 821,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	644 466,60	818 033,69	0,07
83 603,00	HONDA MOTOR CO. LTD.	JPY	674 578,56	786 997,90	0,07

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
64 700,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	733 617,65	745 946,08	0,07
33 224,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	561 357,20	717 671,42	0,07
17 717,00	RECRUIT HOLDINGS CO. LTD.	JPY	538 656,37	678 379,54	0,06
21 751,00	TOHO CO. LTD.	JPY	770 384,39	666 076,78	0,06
36 427,00	USS CO. LTD.	JPY	567 475,85	663 357,09	0,06
42 246,00	MITSUBISHI CORP.	JPY	451 429,16	611 309,16	0,06
15 901,00	ITOCHU CORP.	JPY	495 170,21	588 832,99	0,05
14 752,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	546 728,24	578 775,13	0,05
15 432,00	KAO CORP.	JPY	571 718,51	574 735,41	0,05
15 972,00	mitsui & co. ltd.	JPY	435 692,19	543 361,67	0,05
Computing and IT			10 719 710,77	11 298 139,23	1,02
44 345,00	FUJIFILM HOLDINGS CORP.	JPY	2 316 016,57	2 412 679,36	0,22
100 442,00	CANON, INC.	JPY	2 251 441,31	2 334 756,89	0,21
8 916,00	OBIC CO. LTD.	JPY	1 334 397,92	1 390 928,18	0,13
18 376,00	NEC CORP.	JPY	760 403,15	985 269,87	0,09
5 145,00	TOKYO ELECTRON LTD.	JPY	552 763,35	834 354,28	0,08
56 000,00	SEIKO EPSON CORP.	JPY	782 479,93	758 911,49	0,07
101 400,00	RICOH CO. LTD.	JPY	791 503,63	705 154,29	0,06
34 200,00	TIS, INC.	JPY	821 822,11	682 315,29	0,06
23 100,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	606 034,21	608 302,35	0,05
15 685,00	OTSUKA CORP.	JPY	502 848,59	585 467,23	0,05
Telecommunication			10 646 185,36	11 007 492,04	0,99
396 473,00	SOFTBANK CORP.	JPY	4 252 501,88	4 479 408,11	0,40
3 450 457,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	3 734 263,75	3 817 505,23	0,34
94 099,00	KDDI CORP.	JPY	2 659 419,73	2 710 578,70	0,25
Finance			9 035 934,75	9 791 435,07	0,88
136 983,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 939 607,05	2 122 031,07	0,19
109 713,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	752 766,09	853 491,60	0,08
76 300,00	JAPAN POST BANK CO. LTD.	JPY	589 603,75	703 552,84	0,06
91 500,00	SHIZUOKA FINANCIAL GROUP, INC.	JPY	725 364,00	702 112,56	0,06
163 088,00	NOMURA HOLDINGS, INC.	JPY	598 658,23	667 815,00	0,06
29 100,00	mitsui fudosan co. ltd.	JPY	624 653,04	646 153,53	0,06
36 200,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	622 073,08	629 005,01	0,06
17 400,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	595 218,03	619 650,58	0,06
13 736,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	557 848,36	606 829,19	0,05
139 241,00	CONCORDIA FINANCIAL GROUP LTD.	JPY	537 814,25	576 335,24	0,05
87 018,00	CHIBA BANK LTD.	JPY	549 291,83	569 099,07	0,05
24 193,00	TOKIO MARINE HOLDINGS, INC.	JPY	427 777,33	548 225,37	0,05
32 081,00	ORIX CORP.	JPY	515 259,71	547 134,01	0,05
Health			2 357 722,12	2 290 625,53	0,21
34 403,00	OTSUKA HOLDINGS CO. LTD.	JPY	1 022 651,21	1 168 389,45	0,11
22 101,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	677 025,16	575 325,22	0,05
21 997,00	DAIICHI SANKYO CO. LTD.	JPY	658 045,75	546 910,86	0,05
Multi-Utilities			1 696 744,54	1 910 100,77	0,17
64 996,00	CHUBU ELECTRIC POWER CO., INC.	JPY	680 722,15	760 209,95	0,07
37 058,00	OSAKA GAS CO. LTD.	JPY	552 213,41	700 785,36	0,06
21 600,00	TOKYO GAS CO. LTD.	JPY	463 808,98	449 105,46	0,04
Basic Goods			932 373,76	935 936,76	0,09
15 667,00	AJINOMOTO CO., INC.	JPY	545 193,10	547 271,06	0,05
12 300,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	387 180,66	388 665,70	0,04
Raw materials			568 337,90	818 702,81	0,07
21 548,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	568 337,90	818 702,81	0,07

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			44 154 477,88	45 135 100,57	4,07
Health			17 578 672,97	17 252 726,90	1,55
36 897,00	ROCHE HOLDING AG	CHF	10 345 879,22	9 703 170,04	0,87
69 067,00	NOVARTIS AG	CHF	5 848 391,19	6 304 759,39	0,57
1 790,00	LONZA GROUP AG	CHF	841 077,86	680 976,01	0,06
7 986,00	ALCON, INC.	CHF	543 324,70	563 821,46	0,05
Finance			8 566 839,20	9 280 792,82	0,84
13 806,00	CHUBB LTD.	USD	2 907 166,62	2 824 564,90	0,26
4 093,00	ZURICH INSURANCE GROUP AG	CHF	1 848 973,29	1 935 277,07	0,17
9 807,00	SWISS PRIME SITE AG	CHF	800 779,66	947 759,13	0,09
31 903,00	UBS GROUP AG	CHF	615 176,82	895 603,44	0,08
6 555,00	BANQUE CANTONALE VAUDOISE	CHF	642 701,03	764 973,09	0,07
1 108,00	SWISS LIFE HOLDING AG	CHF	655 900,86	695 979,31	0,06
487,00	PARTNERS GROUP HOLDING AG	CHF	550 700,19	635 379,92	0,06
5 715,00	SWISS RE AG	CHF	545 440,73	581 255,96	0,05
Industries			6 083 396,53	6 668 000,90	0,60
5 569,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	1 474 901,67	1 735 878,49	0,16
1 493,00	GEBERIT AG	CHF	775 783,85	865 550,27	0,08
3 771,00	SCHINDLER HOLDING AG	CHF	717 339,05	809 176,30	0,07
18 974,00	ABB LTD.	CHF	694 533,27	761 222,21	0,07
2 484,00	SIKA AG	CHF	638 931,80	731 257,13	0,07
7 656,00	SGS SA	CHF	662 069,79	597 342,20	0,05
8 249,00	HOLCIM AG	CHF	559 360,54	585 761,13	0,05
5 000,00	GARMIN LTD.	USD	560 476,56	581 813,17	0,05
Basic Goods			6 375 520,43	6 033 254,08	0,54
51 249,00	NESTLE SA	CHF	5 709 404,17	5 374 997,60	0,48
6,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	666 116,26	658 256,48	0,06
Telecommunication			1 908 353,71	1 948 940,41	0,18
3 581,00	SWISSCOM AG	CHF	1 908 353,71	1 948 940,41	0,18
Raw materials			1 463 578,88	1 623 336,85	0,15
1 147,00	EMS-CHEMIE HOLDING AG	CHF	777 825,99	840 145,01	0,08
209,00	GIVAUDAN SA	CHF	685 752,89	783 191,84	0,07
Computing and IT			530 208,75	809 070,96	0,07
9 431,00	LOGITECH INTERNATIONAL SA	CHF	530 208,75	809 070,96	0,07
Consumer Retail			885 525,64	781 229,17	0,07
6 275,00	CIE FINANCIERE RICHEMONT SA	CHF	885 525,64	781 229,17	0,07
Multi-Utilities			762 381,77	737 748,48	0,07
4 588,00	BKW AG	CHF	762 381,77	737 748,48	0,07
CANADA			35 234 162,12	36 771 871,84	3,32
Telecommunication			7 131 039,52	7 676 525,59	0,69
22 056,00	THOMSON REUTERS CORP.	CAD	2 539 205,77	2 933 498,09	0,26
96 576,00	TELUS CORP.	CAD	1 686 462,69	1 563 418,31	0,14
35 142,00	ROGERS COMMUNICATIONS, INC.	CAD	1 478 983,39	1 496 547,25	0,14
13 650,00	SHOPIFY, INC.	CAD	611 100,37	966 732,15	0,09
20 000,00	BCE, INC.	CAD	815 287,30	716 329,79	0,06
Computing and IT			6 566 570,47	7 179 526,31	0,65
48 222,00	CGI, INC.	CAD	4 457 242,75	4 699 404,13	0,42
826,00	CONSTELLATION SOFTWARE, INC.	CAD	1 543 653,65	1 863 001,88	0,17
16 141,00	OPEN TEXT CORP.	CAD	565 674,07	617 120,30	0,06

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			6 129 719,48	6 398 817,50	0,58
17 606,00	INTACT FINANCIAL CORP.	CAD	2 364 476,19	2 464 080,52	0,22
17 905,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	679 359,49	784 254,80	0,07
900,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	767 173,12	755 365,44	0,07
19 350,00	BROOKFIELD CORP.	CAD	662 186,93	706 067,82	0,07
10 609,00	TORONTO-DOMINION BANK	CAD	615 311,87	623 608,25	0,06
8 558,00	NATIONAL BANK OF CANADA	CAD	585 847,46	593 411,33	0,05
5 131,00	ROYAL BANK OF CANADA	CAD	455 364,42	472 029,34	0,04
Industries			4 132 761,30	4 452 157,17	0,40
23 530,00	WASTE CONNECTIONS, INC.	USD	2 932 927,91	3 179 579,66	0,29
9 701,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	677 978,08	698 241,56	0,06
4 504,00	WSP GLOBAL, INC.	CAD	521 855,31	574 335,95	0,05
Multi-Utilities			3 703 042,45	3 703 171,83	0,33
73 962,00	HYDRO ONE LTD.	CAD	1 921 037,18	2 015 864,48	0,18
28 971,00	EMERA, INC.	CAD	1 089 392,79	1 000 445,99	0,09
18 354,00	FORTIS, INC.	CAD	692 612,48	686 861,36	0,06
Energy			2 978 579,83	2 881 295,49	0,26
54 900,00	TOURMALINE OIL CORP.	CAD	2 356 910,78	2 245 990,47	0,20
19 400,00	ENBRIDGE, INC.	CAD	621 669,05	635 305,02	0,06
Raw materials			1 878 889,32	1 672 048,32	0,15
9 363,00	FRANCO-NEVADA CORP.	CAD	1 173 025,07	943 440,46	0,08
44 331,00	BARRICK GOLD CORP.	CAD	705 864,25	728 607,86	0,07
Basic Goods			1 471 234,07	1 490 040,88	0,14
9 288,00	LOBLAW COS. LTD.	CAD	781 378,87	817 981,23	0,08
14 272,00	METRO, INC.	CAD	689 855,20	672 059,65	0,06
Consumer Retail			1 242 325,68	1 318 288,75	0,12
20 109,00	DOLLARAMA, INC.	CAD	1 242 325,68	1 318 288,75	0,12
FRANCE			22 344 807,90	23 830 389,97	2,15
Telecommunication			6 011 140,89	6 156 225,75	0,55
355 391,00	ORANGE SA	EUR	3 747 105,11	3 661 948,86	0,33
20 347,00	PUBLICIS GROUPE SA	EUR	1 508 996,05	1 709 148,00	0,15
138 838,00	BOLLORE SE	EUR	755 039,73	785 128,89	0,07
Consumer Retail			4 683 302,62	5 077 604,29	0,46
2 469,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 827 306,78	1 811 258,40	0,16
2 037,00	L'OREAL SA	EUR	576 738,96	917 974,05	0,08
21 688,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	611 813,94	703 992,48	0,07
321,00	HERMES INTERNATIONAL SCA	EUR	501 657,36	615 934,80	0,06
10 904,00	EDENRED	EUR	547 135,46	590 342,56	0,05
1 098,00	KERING SA	EUR	618 650,12	438 102,00	0,04
Industries			3 225 393,90	3 853 871,44	0,35
5 267,00	SCHNEIDER ELECTRIC SE	EUR	718 000,45	957 435,26	0,09
5 479,00	AIRBUS SE	EUR	632 158,28	765 854,62	0,07
7 959,00	LEGRAND SA	EUR	728 260,66	748 941,90	0,07
4 393,00	SAFRAN SA	EUR	587 415,43	700 507,78	0,06
10 218,00	CIE DE SAINT-GOBAIN SA	EUR	559 559,08	681 131,88	0,06
Health			2 835 450,74	2 772 417,12	0,25
30 887,00	SANOFI SA	EUR	2 835 450,74	2 772 417,12	0,25
Raw materials			1 421 098,21	1 624 178,64	0,15
9 222,00	AIR LIQUIDE SA	EUR	1 421 098,21	1 624 178,64	0,15

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 092 014,38	1 214 444,00	0,11
19 715,00	TOTALENERGIES SE	EUR	1 092 014,38	1 214 444,00	0,11
Basic Goods			1 172 935,99	1 187 804,97	0,11
11 054,00	DANONE SA	EUR	555 920,37	648 648,72	0,06
3 375,00	PERNOD RICARD SA	EUR	617 015,62	539 156,25	0,05
Finance			761 729,21	762 533,97	0,07
12 183,00	BNP PARIBAS SA	EUR	761 729,21	762 533,97	0,07
Multi-Utilities			610 696,96	604 301,04	0,05
21 159,00	VEOLIA ENVIRONNEMENT SA	EUR	610 696,96	604 301,04	0,05
Computing and IT			531 045,00	577 008,75	0,05
3 057,00	CAPGEMINI SE	EUR	531 045,00	577 008,75	0,05
UNITED KINGDOM			20 625 917,01	21 589 919,77	1,95
Consumer Retail			4 958 321,82	5 979 775,24	0,54
128 522,00	RELX PLC	GBP	3 705 157,62	4 612 698,24	0,42
9 299,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	584 109,86	760 851,08	0,07
13 824,00	UNILEVER PLC	GBP	669 054,34	606 225,92	0,05
Finance			3 751 779,18	3 950 396,58	0,36
152 089,00	HSBC HOLDINGS PLC	GBP	1 039 451,98	1 115 399,75	0,10
270 905,00	LEGAL & GENERAL GROUP PLC	GBP	724 730,27	785 020,35	0,07
292 959,00	M&G PLC	GBP	715 029,32	751 897,79	0,07
133 034,00	AVIVA PLC	GBP	691 610,29	667 374,29	0,06
1 145 511,00	LLOYDS BANKING GROUP PLC	GBP	580 957,32	630 704,40	0,06
Energy			2 442 368,63	2 580 448,25	0,23
57 866,00	SHELL PLC	GBP	1 535 715,03	1 717 224,88	0,15
160 465,00	BP PLC	GBP	906 653,60	863 223,37	0,08
Industries			2 072 738,65	2 226 816,71	0,20
112 762,00	BAE SYSTEMS PLC	GBP	1 345 152,39	1 445 102,04	0,13
38 411,00	SMITHS GROUP PLC	GBP	727 586,26	781 714,67	0,07
Health			2 152 256,84	2 178 708,84	0,20
12 976,00	ASTRAZENECA PLC	GBP	1 578 940,76	1 587 317,78	0,14
35 337,00	GSK PLC	GBP	573 316,08	591 391,06	0,06
Basic Goods			2 028 644,62	1 636 408,36	0,15
19 057,00	DIAGEO PLC	GBP	787 536,02	628 101,62	0,06
8 076,00	RECKITT BENCKISER GROUP PLC	GBP	575 957,09	505 141,18	0,05
18 994,00	BRITISH AMERICAN TOBACCO PLC	GBP	665 151,51	503 165,56	0,04
Raw materials			1 501 630,85	1 247 469,90	0,11
10 537,00	RIO TINTO PLC	GBP	600 792,32	710 388,16	0,06
23 617,00	ANGLO AMERICAN PLC	GBP	900 838,53	537 081,74	0,05
Telecommunication			1 093 498,83	1 149 040,47	0,10
77 279,00	INFORMA PLC	GBP	633 965,90	696 692,14	0,06
54 335,00	AUTO TRADER GROUP PLC	GBP	459 532,93	452 348,33	0,04
Computing and IT			624 677,59	640 855,42	0,06
47 362,00	SAGE GROUP PLC	GBP	624 677,59	640 855,42	0,06
GERMANY			17 011 805,20	18 257 584,55	1,65
Telecommunication			4 808 321,69	5 162 971,50	0,47
237 378,00	DEUTSCHE TELEKOM AG	EUR	4 808 321,69	5 162 971,50	0,47

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			3 598 583,43	4 287 450,84	0,39
25 413,00	SAP SE	EUR	2 948 635,99	3 544 605,24	0,32
19 652,00	INFINEON TECHNOLOGIES AG	EUR	649 947,44	742 845,60	0,07
Finance			2 794 035,80	2 936 132,75	0,26
4 442,00	HANNOVER RUECK SE	EUR	973 333,04	960 804,60	0,08
3 089,00	ALLIANZ SE	EUR	680 284,15	747 383,55	0,07
1 701,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	563 644,80	638 045,10	0,06
3 163,00	DEUTSCHE BOERSE AG	EUR	576 773,81	589 899,50	0,05
Consumer Retail			1 837 068,59	1 905 137,70	0,17
7 570,00	BAYERISCHE MOTOREN WERKE AG	EUR	742 334,74	762 904,60	0,07
10 194,00	MERCEDES-BENZ GROUP AG	EUR	692 251,01	637 634,70	0,06
2 740,00	ADIDAS AG	EUR	402 482,84	504 598,40	0,04
Industries			1 591 833,26	1 885 256,73	0,17
6 917,00	SIEMENS AG	EUR	991 343,33	1 175 336,64	0,11
15 827,00	DHL GROUP	EUR	600 489,93	709 920,09	0,06
Raw materials			951 260,30	892 283,76	0,08
18 292,00	BASF SE	EUR	951 260,30	892 283,76	0,08
Health			901 319,29	634 396,32	0,06
18 864,00	BAYER AG	EUR	901 319,29	634 396,32	0,06
Multi-Utilities			529 382,84	553 954,95	0,05
45 593,00	E.ON SE	EUR	529 382,84	553 954,95	0,05
NETHERLANDS			17 273 398,81	18 042 276,85	1,63
Consumer Retail			4 478 854,25	5 011 492,50	0,45
13 959,00	FERRARI NV	EUR	3 771 586,23	4 260 286,80	0,38
35 518,00	STELLANTIS NV	EUR	707 268,02	751 205,70	0,07
Computing and IT			4 597 859,37	4 909 815,57	0,44
3 459,00	ASML HOLDING NV	EUR	2 250 256,94	2 358 000,30	0,21
39 985,00	STMICROELECTRONICS NV	EUR	1 749 505,75	1 809 121,33	0,16
3 572,00	NXP SEMICONDUCTORS NV	USD	598 096,68	742 693,94	0,07
Telecommunication			4 084 176,68	4 308 817,95	0,39
18 613,00	WOLTERS KLUWER NV	EUR	2 022 103,72	2 395 493,10	0,22
453 520,00	KONINKLIJKE KPN NV	EUR	1 436 468,91	1 414 075,36	0,13
18 501,00	PROSUS NV	EUR	625 604,05	499 249,49	0,04
Basic Goods			2 238 240,38	1 968 503,02	0,18
75 668,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 238 240,38	1 968 503,02	0,18
Finance			726 611,08	756 360,39	0,07
55 919,00	ING GROEP NV	EUR	726 611,08	756 360,39	0,07
Raw materials			650 355,68	668 217,42	0,06
8 931,00	AKZO NOBEL NV	EUR	650 355,68	668 217,42	0,06
Health			497 301,37	419 070,00	0,04
1 220,00	ARGENX SE	EUR	497 301,37	419 070,00	0,04
SPAIN			15 347 474,34	15 747 632,83	1,42
Finance			4 898 710,91	5 086 519,79	0,46
1 165 621,00	BANCO SANTANDER SA	EUR	4 352 543,78	4 405 464,57	0,40
82 793,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	546 167,13	681 055,22	0,06
Consumer Retail			3 036 690,03	3 600 984,18	0,33
91 326,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	3 036 690,03	3 600 984,18	0,33

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			3 263 161,66	3 002 281,43	0,27
849 542,00	TELEFONICA SA	EUR	3 263 161,66	3 002 281,43	0,27
Multi-Utilities			2 229 057,86	2 157 605,08	0,19
50 016,00	REDEIA CORP. SA	EUR	734 101,44	745 738,56	0,07
27 207,00	NATURGY ENERGY GROUP SA	EUR	738 999,47	734 589,00	0,06
44 368,00	ENAGAS SA	EUR	755 956,95	677 277,52	0,06
Industries			749 438,71	767 167,50	0,07
4 675,00	AENA SME SA	EUR	749 438,71	767 167,50	0,07
Computing and IT			554 390,20	584 893,20	0,05
9 015,00	AMADEUS IT GROUP SA	EUR	554 390,20	584 893,20	0,05
Energy			616 024,97	548 181,65	0,05
40 757,00	REPSOL SA	EUR	616 024,97	548 181,65	0,05
IRELAND			11 286 733,95	12 719 483,92	1,15
Computing and IT			3 499 866,49	4 259 903,61	0,38
13 410,00	ACCENTURE PLC	USD	3 499 866,49	4 259 903,61	0,38
Industries			2 424 348,85	3 021 355,91	0,27
25 004,00	JAMES HARDIE INDUSTRIES PLC	AUD	759 476,89	872 495,87	0,08
3 972,00	EATON CORP. PLC	USD	590 147,74	865 918,55	0,08
10 753,00	CRH PLC	GBP	628 625,78	671 342,42	0,06
2 770,00	TRANE TECHNOLOGIES PLC	USD	446 098,44	611 599,07	0,05
Finance			2 740 168,47	2 646 375,69	0,24
7 373,00	AON PLC	USD	2 046 456,76	1 942 416,33	0,18
3 224,00	WILLIS TOWERS WATSON PLC	USD	693 711,71	703 959,36	0,06
Health			1 447 734,34	1 413 954,29	0,13
18 960,00	MEDTRONIC PLC	USD	1 447 734,34	1 413 954,29	0,13
Raw materials			1 174 615,80	1 377 894,42	0,13
3 706,00	LINDE PLC	USD	1 174 615,80	1 377 894,42	0,13
AUSTRALIA			12 379 493,92	12 260 558,20	1,11
Consumer Retail			4 101 616,64	4 169 409,27	0,38
58 116,00	ARISTOCRAT LEISURE LTD.	AUD	1 456 117,19	1 465 382,60	0,13
155 108,00	BRAMBLES LTD.	AUD	1 270 040,83	1 303 033,02	0,12
84 776,00	TRANSURBAN GROUP	AUD	758 194,02	717 947,51	0,07
19 386,00	WESFARMERS LTD.	AUD	617 264,60	683 046,14	0,06
Finance			3 398 058,86	3 336 647,29	0,30
402 507,00	SCENTRE GROUP	AUD	681 579,18	743 407,50	0,07
10 709,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	763 924,97	739 559,36	0,06
5 633,00	MACQUARIE GROUP LTD.	AUD	683 779,04	638 948,27	0,06
33 619,00	NATIONAL AUSTRALIA BANK LTD.	AUD	682 630,29	637 537,13	0,06
36 050,00	ANZ GROUP HOLDINGS LTD.	AUD	586 145,38	577 195,03	0,05
Raw materials			1 850 363,66	1 806 424,76	0,16
40 458,00	BHP GROUP LTD.	AUD	1 169 743,83	1 259 805,27	0,11
265 741,00	SOUTH32 LTD.	AUD	680 619,83	546 619,49	0,05
Basic Goods			1 366 516,93	1 389 785,56	0,13
80 234,00	COLES GROUP LTD.	AUD	755 680,43	798 428,99	0,07
25 735,00	WOOLWORTHS GROUP LTD.	AUD	610 836,50	591 356,57	0,06
Health			866 907,00	800 867,83	0,07
4 523,00	CSL LTD.	AUD	866 907,00	800 867,83	0,07

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			796 030,83	757 423,49	0,07
309 643,00	TELSTRA GROUP LTD.	AUD	796 030,83	757 423,49	0,07
DENMARK			9 942 830,11	11 708 650,71	1,06
Health			8 539 743,52	10 277 476,73	0,93
97 059,00	NOVO NORDISK AS	DKK	7 173 759,15	9 089 313,89	0,82
2 210,00	GENMAB AS	DKK	790 851,71	638 876,92	0,06
5 304,00	COLOPLAST AS	DKK	575 132,66	549 285,92	0,05
Finance			745 393,33	739 075,18	0,07
37 505,00	TRYG AS	DKK	745 393,33	739 075,18	0,07
Industries			657 693,26	692 098,80	0,06
4 352,00	DSV AS	DKK	657 693,26	692 098,80	0,06
HONG KONG			9 482 748,70	8 019 497,26	0,72
Finance			4 529 362,71	3 623 371,31	0,33
115 190,00	HANG SENG BANK LTD.	HKD	1 593 867,26	1 215 904,83	0,11
380 083,00	BOC HONG KONG HOLDINGS LTD.	HKD	1 065 478,96	934 155,47	0,08
110 202,00	AIA GROUP LTD.	HKD	1 045 398,55	869 405,65	0,08
19 437,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	824 617,94	603 905,36	0,06
Multi-Utilities			2 195 986,50	2 081 963,52	0,19
223 072,00	POWER ASSETS HOLDINGS LTD.	HKD	1 102 671,80	1 170 222,65	0,11
1 315 120,00	HONG KONG & CHINA GAS CO. LTD.	HKD	1 093 314,70	911 740,87	0,08
Industries			1 299 826,88	1 008 159,81	0,09
287 000,00	MTR CORP. LTD.	HKD	1 299 826,88	1 008 159,81	0,09
Telecommunication			808 940,02	792 539,44	0,07
733 500,00	HKT TRUST & HKT LTD. -S-	HKD	808 940,02	792 539,44	0,07
Consumer Retail			648 632,59	513 463,18	0,04
101 234,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	648 632,59	513 463,18	0,04
SINGAPORE			6 151 909,85	6 241 829,73	0,56
Finance			3 745 499,20	3 853 259,29	0,35
39 750,00	DBS GROUP HOLDINGS LTD.	SGD	910 417,25	911 404,44	0,08
567 704,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	781 882,89	802 576,99	0,07
115 136,00	SINGAPORE EXCHANGE LTD.	SGD	743 121,34	776 715,88	0,07
363 300,00	CAPITALAND ASCENDAS REIT	SGD	709 218,92	755 449,71	0,07
68 050,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	600 858,80	607 112,27	0,06
Telecommunication			1 841 057,26	1 812 165,18	0,16
1 069 063,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	1 841 057,26	1 812 165,18	0,16
Industries			565 353,39	576 405,26	0,05
215 914,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	565 353,39	576 405,26	0,05
ITALY			5 133 274,83	5 808 783,94	0,52
Multi-Utilities			2 195 959,34	2 473 389,41	0,22
367 517,00	ENEL SPA	EUR	2 195 959,34	2 473 389,41	0,22
Energy			1 234 630,06	1 419 060,73	0,13
92 459,00	ENI SPA	EUR	1 234 630,06	1 419 060,73	0,13
Finance			967 833,34	1 175 083,70	0,10
232 591,00	INTESA SANPAOLO SPA	EUR	551 252,80	614 854,31	0,05
22 806,00	UNICREDIT SPA	EUR	416 580,54	560 229,39	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			734 852,09	741 250,10	0,07
64 738,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	734 852,09	741 250,10	0,07
SWEDEN			2 922 414,55	3 385 259,56	0,30
Industries			2 922 414,55	3 385 259,56	0,30
48 249,00	ATLAS COPCO AB	SEK	525 723,82	752 177,42	0,07
35 019,00	SANDVIK AB	SEK	666 910,08	686 067,37	0,06
62 118,00	HEXAGON AB	SEK	635 666,80	674 886,43	0,06
17 985,00	ALFA LAVAL AB	SEK	616 015,65	651 708,97	0,06
23 792,00	ASSA ABLOY AB	SEK	478 098,20	620 419,37	0,05
JERSEY			3 300 351,12	3 130 267,48	0,28
Industries			1 992 014,87	1 805 327,91	0,16
206 873,00	AMCOR PLC	USD	1 992 014,87	1 805 327,91	0,16
Raw materials			745 587,25	664 089,15	0,06
121 892,00	GLENCORE PLC	GBP	745 587,25	664 089,15	0,06
Finance			562 749,00	660 850,42	0,06
17 884,00	EXPERIAN PLC	GBP	562 749,00	660 850,42	0,06
FINLAND			2 805 569,75	2 658 369,48	0,24
Finance			1 867 751,24	1 868 491,93	0,17
32 895,00	SAMPO OYJ	EUR	1 337 302,63	1 302 970,95	0,12
50 376,00	NORDEA BANK ABP	EUR	530 448,61	565 520,98	0,05
Telecommunication			937 818,51	789 877,55	0,07
18 865,00	ELISA OYJ	EUR	937 818,51	789 877,55	0,07
ISRAEL			2 070 344,21	1 913 098,16	0,17
Computing and IT			1 238 866,13	1 272 500,64	0,11
9 200,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	1 238 866,13	1 272 500,64	0,11
Raw materials			831 478,08	640 597,52	0,06
140 161,00	ICL GROUP LTD.	ILS	831 478,08	640 597,52	0,06
BELGIUM			1 744 514,01	1 646 957,16	0,15
Finance			918 255,34	837 048,66	0,08
11 753,00	GROUPE BRUXELLES LAMBERT NV	EUR	918 255,34	837 048,66	0,08
Health			826 258,67	809 908,50	0,07
10 265,00	UCB SA	EUR	826 258,67	809 908,50	0,07
NORWAY			1 529 310,05	1 644 689,31	0,15
Telecommunication			841 362,48	889 261,80	0,08
85 559,00	TELENOR ASA	NOK	841 362,48	889 261,80	0,08
Finance			687 947,57	755 427,51	0,07
39 235,00	DNB BANK ASA	NOK	687 947,57	755 427,51	0,07
BERMUDA			1 179 381,25	1 136 213,67	0,10
Finance			1 179 381,25	1 136 213,67	0,10
1 900,00	EVEREST RE GROUP LTD.	USD	715 170,21	608 158,17	0,05
7 854,00	ARCH CAPITAL GROUP LTD.	USD	464 211,04	528 055,50	0,05
LUXEMBOURG			720 526,99	800 751,90	0,07
Raw materials			720 526,99	800 751,90	0,07
31 188,00	ARCELORMITTAL SA	EUR	720 526,99	800 751,90	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NEW ZEALAND			741 073,07	752 815,96	0,07
Telecommunication			741 073,07	752 815,96	0,07
253 558,00	SPARK NEW ZEALAND LTD.	NZD	741 073,07	752 815,96	0,07
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			69 850 565,89	69 684 397,26	6,28
Shares			71 646,94	0,11	0,00
BERMUDA			71 557,17	0,11	0,00
Computing and IT			71 557,17	0,11	0,00
106 200,00	APOLLO ENTERPRISE SOLUTION*	EUR	71 557,17	0,11	0,00
UNITED STATES			89,77	0,00	0,00
Finance			89,77	0,00	0,00
6,00	COLONIAL BANCGROUP, INC. *	USD	89,77	0,00	0,00
Zero-Coupon Bonds			69 778 918,95	69 684 397,00	6,28
LUXEMBOURG			69 778 918,95	69 684 397,00	6,28
Finance			69 778 918,95	69 684 397,00	6,28
50 000 000,00	INTESA SANPAOLO SPA 0.00% 17/06/2024	EUR	49 080 985,31	49 008 700,00	4,42
21 000 000,00	INTESA SANPAOLO SPA 0.00% 08/05/2024	EUR	20 697 933,64	20 675 697,00	1,86
Warrants			0,00	0,15	0,00
CANADA			0,00	0,15	0,00
Computing and IT			0,00	0,15	0,00
2 181,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,00	0,15	0,00
INVESTMENT FUNDS			20 619 518,38	21 068 589,39	1,90
UCI Units			20 619 518,38	21 068 589,39	1,90
IRELAND			12 722 916,53	13 008 814,30	1,17
Finance			12 722 916,53	13 008 814,30	1,17
131 855,00	ISHARES III PLC - ISHARES C GOVT BOND 0-1YR UCITS ETF	EUR	12 722 916,53	13 008 814,30	1,17
LUXEMBOURG			7 896 601,85	8 059 775,09	0,73
Finance			7 896 601,85	8 059 775,09	0,73
79 598,00	LYXOR SMART OVERNIGHT RETURN UCITS ETF	EUR	7 896 601,85	8 059 775,09	0,73
Total Portfolio			1 017 309 273,81	1 090 732 864,66	98,35

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						773 302,23	66 579 373,66
Unrealised profit on future contracts and notional						773 302,23	66 579 373,66
50	184	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	426 614,73	17 054 123,66
100	1 075	Purchase	MSCI WORLD NET TOTAL RETURN INDEX	15/03/2024	EUR	346 687,50	49 525 250,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 560 681,41
Unrealised profit on forward foreign exchange contracts					1 720 800,28
16/01/2024	72 752 552,72	EUR	78 550 931,17	USD	1 679 015,58
16/01/2024	2 762 780,41	EUR	2 378 560,54	GBP	19 037,59
16/01/2024	625 952,98	EUR	5 285 849,91	HKD	13 293,38
16/01/2024	1 256 232,41	USD	1 130 417,00	EUR	6 232,55
16/01/2024	522 857,54	EUR	757 342,94	SGD	3 064,84
16/01/2024	6 619,74	EUR	7 147,33	USD	152,78
16/01/2024	80,80	EUR	682,34	HKD	1,71
16/01/2024	223,32	EUR	192,26	GBP	1,54
16/01/2024	51,76	EUR	74,97	SGD	0,31
Unrealised loss on forward foreign exchange contracts					(160 118,87)
16/01/2024	4 248 439,26	EUR	4 005 258,60	CHF	(62 890,88)
16/01/2024	7 210 066,92	EUR	1 128 188 012,00	JPY	(43 640,32)
16/01/2024	3 246 940,54	EUR	4 767 937,36	CAD	(25 382,78)
16/01/2024	1 216 191,74	EUR	1 998 823,28	AUD	(18 394,08)
16/01/2024	682 686,63	EUR	7 708 351,25	SEK	(9 741,09)
16/01/2024	991 674,64	EUR	7 391 843,62	DKK	(53,84)
16/01/2024	422,78	EUR	398,58	CHF	(6,26)
16/01/2024	692,01	EUR	108 282,00	JPY	(4,19)
16/01/2024	313,26	EUR	460,01	CAD	(2,45)
16/01/2024	124,21	EUR	204,14	AUD	(1,88)
16/01/2024	38,18	EUR	431,14	SEK	(0,55)
16/01/2024	6,40	EUR	75,74	NOK	(0,35)
16/01/2024	14,66	EUR	25,84	NZD	(0,14)
16/01/2024	7,14	EUR	28,61	ILS	(0,05)
16/01/2024	85,87	EUR	640,07	DKK	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 159 021 982,00
Banks		(Note 3)	39 997 566,61
Other banks and broker accounts		(Notes 2, 3, 10)	68 000 000,00
Total assets			1 267 019 548,61
Liabilities			
Other liabilities			(298 151,67)
Total liabilities			(298 151,67)
Total net assets			1 266 721 396,94
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	100,50	12 603 832,362

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	6 162 846 276,69
Accretion of market discount / (Amortisation of market premium)	(Note 2)	60 515 448,85
Net income from investments	(Note 2)	9 487 850,92
Other income		14 116,80
Total income		70 017 416,57
Management fee	(Note 6)	(4 209 248,78)
Administration fee	(Note 8)	(3 788 323,94)
Subscription tax	(Note 4)	(354 437,37)
Total expenses		(8 352 010,09)
Net investment income / (loss)		61 665 406,48
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	40 029 603,34
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	3 320 759,47
Net result of operations for the year		105 015 769,29
Subscriptions for the year		26 860 533 674,18
Redemptions for the year		(31 861 674 323,22)
Net assets at the end of the year		1 266 721 396,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 158 468 964,63	1 159 021 982,00	91,50
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 043 148 358,69	1 043 757 947,00	82,40
Zero-Coupon Bonds			1 043 148 358,69	1 043 757 947,00	82,40
FRANCE			516 901 764,12	517 070 925,00	40,82
Government			516 901 764,12	517 070 925,00	40,82
137 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 06/03/2024	EUR	136 564 753,75	136 631 000,00	10,79
81 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/05/2024	EUR	80 472 629,90	80 530 150,00	6,36
70 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/04/2024	EUR	69 333 419,63	69 353 900,00	5,47
53 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 28/02/2024	EUR	52 680 912,19	52 701 080,00	4,16
44 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/05/2024	EUR	43 926 175,66	43 916 605,00	3,47
23 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/04/2024	EUR	22 780 462,37	22 755 740,00	1,80
22 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 31/01/2024	EUR	22 429 591,78	22 436 775,00	1,77
17 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/06/2024	EUR	17 210 145,98	17 229 275,00	1,36
16 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 21/02/2024	EUR	15 930 286,80	15 920 960,00	1,26
15 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 13/03/2024	EUR	15 383 918,45	15 391 810,00	1,21
12 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 14/02/2024	EUR	11 944 784,48	11 949 120,00	0,94
11 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 20/03/2024	EUR	11 410 292,25	11 411 450,00	0,90
7 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/07/2024	EUR	6 865 564,34	6 872 180,00	0,54
6 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/02/2024	EUR	5 976 925,35	5 979 000,00	0,47
4 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 24/01/2024	EUR	3 991 901,19	3 991 880,00	0,32
GERMANY			256 429 104,73	256 497 375,00	20,25
Government			256 429 104,73	256 497 375,00	20,25
110 000 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	108 534 387,34	108 550 200,00	8,57
70 000 000,00	GERMAN TREASURY BILLS 0.00% 20/03/2024	EUR	69 453 978,72	69 468 700,00	5,49
58 000 000,00	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	57 390 020,30	57 399 120,00	4,53
10 000 000,00	GERMAN TREASURY BILLS 0.00% 19/06/2024	EUR	9 829 460,72	9 836 700,00	0,78
9 000 000,00	GERMAN TREASURY BILLS 0.00% 18/09/2024	EUR	8 770 616,28	8 788 680,00	0,69
2 500 000,00	GERMAN TREASURY BILLS 0.00% 17/07/2024	EUR	2 450 641,37	2 453 975,00	0,19
ITALY			124 002 860,46	124 168 600,00	9,80
Government			124 002 860,46	124 168 600,00	9,80
99 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/05/2024	EUR	97 453 297,00	97 586 280,00	7,70
11 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	10 748 377,69	10 767 570,00	0,85
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	4 935 814,98	4 936 000,00	0,39
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	4 914 018,71	4 921 200,00	0,39
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	3 987 657,12	3 988 880,00	0,31
1 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	990 555,10	991 690,00	0,08
1 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	973 139,86	976 980,00	0,08
SPAIN			112 651 289,22	112 756 510,00	8,90
Government			112 651 289,22	112 756 510,00	8,90
76 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/06/2024	EUR	74 787 829,82	74 840 240,00	5,91
10 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/10/2024	EUR	9 718 454,33	9 752 500,00	0,77
8 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/05/2024	EUR	8 386 140,86	8 392 050,00	0,66
8 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/07/2024	EUR	7 847 417,09	7 856 560,00	0,62
5 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/04/2024	EUR	4 946 982,43	4 949 600,00	0,39
4 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/02/2024	EUR	3 985 102,67	3 985 240,00	0,31
3 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/03/2024	EUR	2 979 362,02	2 980 320,00	0,24
BELGIUM			21 236 204,78	21 335 457,00	1,69
Government			21 236 204,78	21 335 457,00	1,69
13 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 11/07/2024	EUR	12 746 644,07	12 763 400,00	1,01
5 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 11/01/2024	EUR	4 914 257,66	4 996 050,00	0,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 500 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 07/03/2024	EUR	3 476 584,63	3 477 285,00	0,28
100 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 09/05/2024	EUR	98 718,42	98 722,00	0,01
AUSTRIA			11 927 135,38	11 929 080,00	0,94
Government			11 927 135,38	11 929 080,00	0,94
12 000 000,00	AUSTRIA TREASURY BILLS 0.00% 29/02/2024	EUR	11 927 135,38	11 929 080,00	0,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			20 665 340,25	20 695 740,00	1,63
Zero-Coupon Bonds			20 665 340,25	20 695 740,00	1,63
ITALY			11 872 590,95	11 887 440,00	0,94
Government			11 872 590,95	11 887 440,00	0,94
12 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	11 872 590,95	11 887 440,00	0,94
GERMANY			8 792 749,30	8 808 300,00	0,69
Government			8 792 749,30	8 808 300,00	0,69
9 000 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	8 792 749,30	8 808 300,00	0,69
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			94 655 265,69	94 568 295,00	7,47
Zero-Coupon Bonds			94 655 265,69	94 568 295,00	7,47
IRELAND			94 655 265,69	94 568 295,00	7,47
Finance			94 655 265,69	94 568 295,00	7,47
50 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 11/01/2024	EUR	49 944 462,28	49 893 600,00	3,94
45 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 28/02/2024	EUR	44 710 803,41	44 674 695,00	3,53
Total Portfolio			1 158 468 964,63	1 159 021 982,00	91,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 076 194 729,56
Banks		(Note 3)	95 541 937,54
Receivable on investments sold			16 190 092,77
Total assets			1 187 926 759,87
Liabilities			
Bank overdrafts		(Note 3)	(154 202,33)
Other liabilities			(218 326,19)
Total liabilities			(372 528,52)
Total net assets			1 187 554 231,35
	Currency	Net Asset Value per Unit	Units outstanding
Class Z2 Units	USD	106,73	12 291 698,199

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	943 862 299,16
Accretion of market discount / (Amortisation of market premium)	(Note 2)	17 613 219,53
Net income from investments	(Note 2)	3 516 480,61
Total income		21 129 700,14
Management fee	(Note 6)	(1 096 357,59)
Administration fee	(Note 8)	(986 722,97)
Subscription tax	(Note 4)	(115 066,69)
Total expenses		(2 198 147,25)
Net investment income / (loss)		18 931 552,89
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(15 228 944,57)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 888 471,88
- foreign currencies	(Note 2)	419 310,91
Net result of operations for the year		19 010 391,11
Subscriptions for the year		10 586 098 461,19
Redemptions for the year		(10 361 416 920,11)
Net assets at the end of the year		1 187 554 231,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 096 526 856,58	1 076 194 729,56	90,63
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			925 999 393,47	907 757 508,89	76,44
Zero-Coupon Bonds			925 999 393,47	907 757 508,89	76,44
UNITED STATES			925 999 393,47	907 757 508,89	76,44
Government			925 999 393,47	907 757 508,89	76,44
110 000 000,00	U.S. TREASURY BILLS 0.00% 08/08/2024	USD	98 413 791,31	96 664 106,60	8,14
95 000 000,00	U.S. TREASURY BILLS 0.00% 02/04/2024	USD	85 869 435,54	84 821 680,26	7,14
95 000 000,00	U.S. TREASURY BILLS 0.00% 25/04/2024	USD	87 011 454,21	84 541 111,88	7,12
90 000 000,00	U.S. TREASURY BILLS 0.00% 12/03/2024	USD	81 560 407,56	80 602 579,84	6,79
85 000 000,00	U.S. TREASURY BILLS 0.00% 18/04/2024	USD	78 369 690,07	75 719 991,38	6,38
80 000 000,00	U.S. TREASURY BILLS 0.00% 21/03/2024	USD	71 446 088,68	71 555 027,87	6,02
80 000 000,00	U.S. TREASURY BILLS 0.00% 28/03/2024	USD	74 411 354,70	71 481 177,88	6,02
75 000 000,00	U.S. TREASURY BILLS 0.00% 07/03/2024	USD	69 283 099,47	67 219 573,33	5,66
58 000 000,00	U.S. TREASURY BILLS 0.00% 22/02/2024	USD	52 230 991,21	52 084 945,03	4,39
56 500 000,00	U.S. TREASURY BILLS 0.00% 02/05/2024	USD	51 422 840,92	50 231 830,21	4,23
50 000 000,00	U.S. TREASURY BILLS 0.00% 26/03/2024	USD	45 193 289,86	44 688 138,29	3,76
40 000 000,00	U.S. TREASURY BILLS 0.00% 29/02/2024	USD	36 855 391,28	35 882 261,67	3,02
40 000 000,00	U.S. TREASURY BILLS 0.00% 05/09/2024	USD	35 838 686,82	35 008 811,91	2,95
35 000 000,00	U.S. TREASURY BILLS 0.00% 23/05/2024	USD	31 490 717,49	31 029 475,36	2,61
19 500 000,00	U.S. CASH MANAGEMENT BILLS - REOPENING 0.00% 15/02/2024	USD	17 769 561,89	17 529 137,37	1,48
10 000 000,00	U.S. TREASURY BILLS 0.00% 31/10/2024	USD	8 832 592,46	8 697 660,01	0,73
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			152 588 357,07	151 308 104,04	12,74
Zero-Coupon Bonds			152 588 357,07	151 308 104,04	12,74
UNITED STATES			152 588 357,07	151 308 104,04	12,74
Government			152 588 357,07	151 308 104,04	12,74
70 000 000,00	U.S. TREASURY BILLS 0.00% 16/05/2024	USD	61 858 836,41	62 119 973,94	5,23
51 000 000,00	U.S. TREASURY BILLS 0.00% 11/07/2024	USD	45 885 808,03	44 982 463,57	3,79
50 000 000,00	U.S. TREASURY BILLS 0.00% 13/06/2024	USD	44 843 712,63	44 205 666,53	3,72
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			17 939 106,04	17 129 116,63	1,45
Zero-Coupon Bonds			17 939 106,04	17 129 116,63	1,45
IRELAND			17 939 106,04	17 129 116,63	1,45
Finance			17 939 106,04	17 129 116,63	1,45
12 500 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 16/01/2024	USD	11 816 349,27	11 273 297,86	0,95
6 500 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 23/01/2024	USD	6 122 756,77	5 855 818,77	0,50
Total Portfolio			1 096 526 856,58	1 076 194 729,56	90,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 097 599 497,45
Other banks and broker accounts		(Notes 2, 3, 10)	2 749 352,84
Unrealised profit on future contracts		(Notes 2, 10)	1 843 180,00
Other interest receivable			4 283 629,29
Receivable on investments sold			9 870 583,62
Total assets			2 116 346 243,20
Liabilities			
Bank overdrafts		(Note 3)	(194 414,40)
Payable on investments purchased			(3 978 597,44)
Other liabilities			(694 393,77)
Total liabilities			(4 867 405,61)
Total net assets			2 111 478 837,59
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	96,73	8 332 175,711
Class Z Units	EUR	98,18	13 297 591,317

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	3 197 624 731,76
Accretion of market discount / (Amortisation of market premium)	(Note 2)	29 964 147,47
Net income from investments	(Note 2)	10 467 276,47
Other income		7 550,74
Total income		40 438 974,68
Management fee	(Note 6)	(4 199 527,86)
Administration fee	(Note 8)	(3 011 761,69)
Subscription tax	(Note 4)	(510 920,25)
Total expenses		(7 722 209,80)
Net investment income / (loss)		32 716 764,88
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 295 673,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	61 437 983,29
- future contracts	(Note 2)	2 563 570,00
Net result of operations for the year		76 422 644,49
Subscriptions for the year		8 049 828 592,89
Redemptions for the year		(9 212 397 131,55)
Net assets at the end of the year		2 111 478 837,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 097 932 462,86	2 097 599 497,45	99,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 889 481 475,65	1 890 791 225,89	89,55
Ordinary Bonds			543 161 897,67	540 925 255,89	25,62
GERMANY			181 581 071,34	179 151 440,00	8,48
Government			181 581 071,34	179 151 440,00	8,48
65 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	63 887 579,83	63 434 800,00	3,00
50 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	50 531 849,91	48 664 830,00	2,30
29 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	28 222 488,82	28 247 450,00	1,34
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	19 945 572,25	19 711 600,00	0,93
10 000 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	10 023 601,16	10 131 200,00	0,48
8 000 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	7 950 317,50	8 014 560,00	0,38
1 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	1 019 661,87	947 000,00	0,05
FRANCE			178 571 231,31	178 618 090,00	8,46
Government			178 571 231,31	178 618 090,00	8,46
77 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	74 046 078,76	74 706 940,00	3,54
45 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	44 318 430,87	45 187 650,00	2,14
34 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	34 432 995,56	34 068 750,00	1,61
15 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	EUR	16 194 847,20	14 920 050,00	0,71
10 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	9 578 878,92	9 734 700,00	0,46
ITALY			131 584 930,39	131 272 245,89	6,22
Government			131 584 930,39	131 272 245,89	6,22
48 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	EUR	49 818 093,92	48 567 415,00	2,30
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 29/09/2025	EUR	29 895 958,67	30 309 000,00	1,44
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	24 344 984,60	24 822 500,00	1,18
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	15 779 716,39	16 119 400,00	0,76
5 507 920,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 24/10/2024	EUR	5 533 658,25	5 398 257,31	0,26
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	3 019 477,79	3 065 100,00	0,14
2 489 980,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	EUR	2 688 856,21	2 494 212,97	0,12
501 425,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 11/04/2024	EUR	504 184,56	496 360,61	0,02
SPAIN			51 424 664,63	51 883 480,00	2,46
Government			51 424 664,63	51 883 480,00	2,46
37 000 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	36 552 921,08	37 158 730,00	1,76
15 000 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	14 871 743,55	14 724 750,00	0,70
Zero-Coupon Bonds			1 346 319 577,98	1 349 865 970,00	63,93
FRANCE			584 445 663,00	585 116 170,00	27,71
Government			584 445 663,00	585 116 170,00	27,71
133 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/05/2024	EUR	131 174 134,86	131 256 370,00	6,22
120 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/05/2024	EUR	118 492 284,74	118 572 000,00	5,61
48 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/04/2024	EUR	47 538 618,26	47 556 960,00	2,25
44 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/09/2024	EUR	43 436 841,53	43 485 400,00	2,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
41 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 13/03/2024	EUR	40 692 574,69	40 713 820,00	1,93
41 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	41 648 291,50	40 664 210,00	1,93
40 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	37 933 988,11	38 636 400,00	1,83
34 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 06/03/2024	EUR	33 768 616,17	33 785 120,00	1,60
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 28/02/2024	EUR	24 849 934,29	24 859 000,00	1,18
20 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	18 892 945,35	19 352 400,00	0,92
20 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	18 806 130,70	19 023 600,00	0,90
14 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/06/2024	EUR	13 776 751,05	13 783 420,00	0,65
8 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2024	EUR	7 996 256,86	7 958 480,00	0,38
3 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 20/03/2024	EUR	3 476 560,39	3 473 050,00	0,16
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 24/01/2024	EUR	1 961 734,50	1 995 940,00	0,09
ITALY			295 684 418,72	295 965 005,00	14,02
Government			295 684 418,72	295 965 005,00	14,02
115 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/05/2024	EUR	113 211 547,51	113 357 800,00	5,37
52 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	52 337 696,77	52 354 050,00	2,48
42 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	41 603 183,60	41 650 980,00	1,97
33 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	32 740 838,63	32 792 145,00	1,56
20 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2024	EUR	19 367 764,79	19 430 200,00	0,92
15 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	15 244 069,60	15 255 720,00	0,72
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2024	EUR	9 697 869,05	9 744 000,00	0,46
9 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/04/2024	EUR	9 050 342,49	8 909 370,00	0,42
1 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	1 458 152,11	1 493 760,00	0,07
1 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	972 954,17	976 980,00	0,05
SPAIN			279 911 581,13	280 230 460,00	13,27
Government			279 911 581,13	280 230 460,00	13,27
115 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/06/2024	EUR	113 646 409,92	113 737 470,00	5,39
50 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/10/2024	EUR	48 590 207,06	48 762 500,00	2,31
35 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/07/2024	EUR	34 829 366,45	34 863 485,00	1,65
33 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/04/2024	EUR	32 674 262,63	32 667 360,00	1,55
18 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	17 602 100,43	17 733 780,00	0,84
15 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	14 175 010,88	14 204 100,00	0,67
7 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/05/2024	EUR	6 909 373,90	6 911 100,00	0,33
6 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	6 072 296,06	5 911 260,00	0,28
2 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/08/2024	EUR	2 442 687,01	2 447 675,00	0,11
2 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/02/2024	EUR	1 992 208,80	1 992 620,00	0,09
1 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/01/2024	EUR	977 657,99	999 110,00	0,05
GERMANY			174 350 779,75	176 625 255,00	8,37
Government			174 350 779,75	176 625 255,00	8,37
58 000 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	56 627 639,74	57 235 560,00	2,71
55 000 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	53 525 515,47	54 729 950,00	2,59
25 000 000,00	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	24 600 767,71	24 741 000,00	1,17
23 500 000,00	GERMAN TREASURY BILLS 0.00% 20/03/2024	EUR	23 026 821,53	23 321 635,00	1,11
15 000 000,00	GERMAN TREASURY BILLS 0.00% 17/07/2024	EUR	14 612 117,29	14 723 850,00	0,70
2 000 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	1 957 918,01	1 873 260,00	0,09
AUSTRIA			11 927 135,38	11 929 080,00	0,56
Government			11 927 135,38	11 929 080,00	0,56
12 000 000,00	AUSTRIA TREASURY BILLS 0.00% 29/02/2024	EUR	11 927 135,38	11 929 080,00	0,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			123 856 348,57	122 278 102,00	5,79
Ordinary Bonds			83 897 374,70	82 060 032,00	3,89
ITALY			83 897 374,70	82 060 032,00	3,89
Government			71 122 590,70	69 513 600,00	3,29
35 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	36 558 423,32	34 673 800,00	1,64
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	19 859 069,30	20 066 000,00	0,95
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	13 704 865,21	13 760 600,00	0,65
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 000 232,87	1 013 200,00	0,05
Finance			12 774 784,00	12 546 432,00	0,60
12 800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	12 774 784,00	12 546 432,00	0,60
Zero-Coupon Bonds			39 958 973,87	40 218 070,00	1,90
SPAIN			23 869 693,98	23 998 000,00	1,13
Government			23 869 693,98	23 998 000,00	1,13
25 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	23 869 693,98	23 998 000,00	1,13
GERMANY			10 153 110,70	10 276 350,00	0,49
Government			10 153 110,70	10 276 350,00	0,49
10 500 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	10 153 110,70	10 276 350,00	0,49
ITALY			5 936 169,19	5 943 720,00	0,28
Government			5 936 169,19	5 943 720,00	0,28
6 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	5 936 169,19	5 943 720,00	0,28
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			84 594 638,64	84 530 169,56	4,00
Zero-Coupon Bonds			84 594 638,64	84 530 169,56	4,00
IRELAND			72 709 774,40	72 646 334,00	3,44
Finance			72 709 774,40	72 646 334,00	3,44
30 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 16/02/2024	EUR	29 846 715,90	29 823 810,00	1,41
28 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	EUR	27 934 702,15	27 906 284,00	1,32
15 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 13/02/2024	EUR	14 928 356,35	14 916 240,00	0,71
LUXEMBOURG			11 884 864,24	11 883 835,56	0,56
Finance			11 884 864,24	11 883 835,56	0,56
12 000 000,00	INTESA SANPAOLO SPA 0.00% 28/03/2024	EUR	11 884 864,24	11 883 835,56	0,56
Total Portfolio			2 097 932 462,86	2 097 599 497,45	99,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 843 180,00	75 705 720,00
Unrealised profit on future contracts and notional						1 843 180,00	75 705 720,00
100 000	470	Purchase	EURO BUND	07/03/2024	EUR	1 686 200,00	64 493 400,00
100 000	94	Purchase	EURO BOBL	07/03/2024	EUR	156 980,00	11 212 320,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 465 247 480,93
Banks		(Note 3)	15 701 496,10
Other banks and broker accounts		(Notes 2, 3, 10)	104 000 000,00
Receivable on subscriptions			187 273 692,40
Total assets			1 772 222 669,43
Liabilities			
Payable on investments purchased			(168 314 134,00)
Payable on redemptions			(769 323,35)
Other liabilities			(306 410,16)
Total liabilities			(169 389 867,51)
Total net assets			1 602 832 801,92
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	114,26	32 624,007
Class C Units	EUR	101,09	50,000
Class R Units	EUR	110,28	433 535,546
Class Z Units	EUR	118,32	13 111 295,596

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	2 270 092 273,35
Accretion of market discount / (Amortisation of market premium)	(Note 2)	26 777 295,26
Net income from investments	(Note 2)	4 432 896,67
Other income		2 601,16
Total income		31 212 793,09
Management fee	(Note 6)	(2 638 733,33)
Administration fee	(Note 8)	(1 928 171,37)
Subscription tax	(Note 4)	(208 118,22)
Total expenses		(4 775 022,92)
Net investment income / (loss)		26 437 770,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	24 560 876,26
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	5 380 856,86
Net result of operations for the year		56 379 503,29
Subscriptions for the year		2 608 280 613,84
Redemptions for the year		(3 331 919 588,56)
Net assets at the end of the year		1 602 832 801,92

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 460 819 618,11	1 465 247 480,93	91,41
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 332 764 941,44	1 337 148 203,00	83,42
Zero-Coupon Bonds			1 332 764 941,44	1 337 148 203,00	83,42
FRANCE			417 508 606,34	417 695 375,00	26,06
Government			417 508 606,34	417 695 375,00	26,06
130 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/05/2024	EUR	128 390 603,55	128 453 000,00	8,01
98 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 13/03/2024	EUR	97 265 295,30	97 315 960,00	6,07
70 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/05/2024	EUR	69 037 309,79	69 082 300,00	4,31
37 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 28/02/2024	EUR	36 776 941,51	36 791 320,00	2,30
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/07/2024	EUR	24 528 588,11	24 543 500,00	1,53
13 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 20/03/2024	EUR	12 898 667,70	12 899 900,00	0,81
11 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/04/2024	EUR	11 393 024,52	11 377 870,00	0,71
8 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 14/02/2024	EUR	8 461 085,30	8 463 960,00	0,53
8 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/04/2024	EUR	7 921 703,22	7 926 160,00	0,49
7 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 06/03/2024	EUR	7 448 985,08	7 452 600,00	0,47
7 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 21/02/2024	EUR	6 964 931,96	6 965 420,00	0,43
4 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/06/2024	EUR	4 428 941,34	4 430 385,00	0,28
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/02/2024	EUR	1 992 528,96	1 993 000,00	0,12
GERMANY			346 765 264,41	350 429 313,00	21,86
Government			346 765 264,41	350 429 313,00	21,86
112 000 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	109 589 651,51	110 523 840,00	6,89
97 500 000,00	GERMAN TREASURY BILLS 0.00% 20/03/2024	EUR	95 614 356,75	96 759 975,00	6,04
81 000 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	79 335 021,01	80 602 290,00	5,03
30 000 000,00	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	29 662 260,52	29 689 200,00	1,85
15 100 000,00	GERMAN TREASURY BILLS 0.00% 19/06/2024	EUR	14 818 097,89	14 853 417,00	0,93
10 100 000,00	GERMAN TREASURY BILLS 0.00% 17/07/2024	EUR	9 822 420,85	9 914 059,00	0,62
8 000 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	7 826 403,15	7 988 880,00	0,50
100 000,00	GERMAN TREASURY BILLS 0.00% 18/09/2024	EUR	97 052,73	97 652,00	0,00
ITALY			297 925 311,12	298 289 135,00	18,61
Government			297 925 311,12	298 289 135,00	18,61
110 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/03/2024	EUR	109 000 831,96	109 085 900,00	6,81
101 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/05/2024	EUR	99 908 474,10	100 050 580,00	6,24
42 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	42 368 532,98	42 381 850,00	2,64
25 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	24 676 224,55	24 680 000,00	1,54
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	9 691 470,42	9 788 700,00	0,61
8 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	7 868 047,47	7 873 920,00	0,49
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	3 921 340,70	3 928 640,00	0,25
500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	490 388,94	499 545,00	0,03
SPAIN			222 495 359,49	222 641 925,00	13,89
Government			222 495 359,49	222 641 925,00	13,89
82 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/06/2024	EUR	80 692 469,96	80 748 680,00	5,04
37 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/04/2024	EUR	37 130 846,93	37 122 000,00	2,31
36 600 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/07/2024	EUR	35 901 931,02	35 943 762,00	2,24
30 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/03/2024	EUR	29 807 167,49	29 803 200,00	1,86
18 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/10/2024	EUR	17 493 217,79	17 554 500,00	1,09
17 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/05/2024	EUR	17 278 336,96	17 277 750,00	1,08
4 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/01/2024	EUR	3 996 256,60	3 996 440,00	0,25
100 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/08/2024	EUR	97 707,30	97 907,00	0,01
100 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/09/2024	EUR	97 425,44	97 686,00	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			41 135 957,65	41 133 825,00	2,57
Government			41 135 957,65	41 133 825,00	2,57
31 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 07/03/2024	EUR	30 812 505,12	30 798 810,00	1,92
9 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 11/07/2024	EUR	8 824 599,75	8 836 200,00	0,55
1 500 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 11/01/2024	EUR	1 498 852,78	1 498 815,00	0,10
AUSTRIA			6 934 442,43	6 958 630,00	0,43
Government			6 934 442,43	6 958 630,00	0,43
7 000 000,00	AUSTRIA TREASURY BILLS 0.00% 29/02/2024	EUR	6 934 442,43	6 958 630,00	0,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			71 336 373,07	71 422 510,00	4,45
Zero-Coupon Bonds			71 336 373,07	71 422 510,00	4,45
ITALY			71 239 066,16	71 324 640,00	4,45
Government			71 239 066,16	71 324 640,00	4,45
72 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	71 239 066,16	71 324 640,00	4,45
GERMANY			97 306,91	97 870,00	0,00
Government			97 306,91	97 870,00	0,00
100 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	97 306,91	97 870,00	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			56 718 303,60	56 676 767,93	3,54
Zero-Coupon Bonds			56 718 303,60	56 676 767,93	3,54
IRELAND			45 823 844,72	45 783 252,00	2,86
Finance			45 823 844,72	45 783 252,00	2,86
20 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 22/01/2024	EUR	19 953 358,68	19 933 060,00	1,25
16 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 16/02/2024	EUR	15 918 248,48	15 906 032,00	0,99
10 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 13/02/2024	EUR	9 952 237,56	9 944 160,00	0,62
LUXEMBOURG			10 894 458,88	10 893 515,93	0,68
Finance			10 894 458,88	10 893 515,93	0,68
11 000 000,00	INTESA SANPAOLO SPA 0.00% 28/03/2024	EUR	10 894 458,88	10 893 515,93	0,68
Total Portfolio			1 460 819 618,11	1 465 247 480,93	91,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	485 925 184,24
Banks		(Note 3)	4 016 846,02
Option contracts		(Notes 2, 10)	30 421,14
Unrealised profit on future contracts		(Notes 2, 10)	1 933 435,71
Unrealised profit on swap contracts		(Notes 2, 9)	5 239 075,00
Other interest receivable			1 529 341,34
Receivable on subscriptions			77 200,14
Other assets		(Note 11)	914,18
Total assets			498 752 417,77
Liabilities			
Bank overdrafts		(Note 3)	(14 930,41)
Amounts due to brokers		(Notes 2, 3, 10)	(301 929,27)
Unrealised loss on future contracts		(Notes 2, 10)	(347 199,69)
Unrealised loss on swap contracts		(Notes 2, 9)	(1 189 774,95)
Interest payable on swap contracts		(Notes 2, 9)	(76 856,85)
Payable on redemptions			(346 984,84)
Other liabilities			(304 900,57)
Total liabilities			(2 582 576,58)
Total net assets			496 169 841,19
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	141,91	1 236 467,710
Class Z Units	EUR	161,64	1 819 366,649
Class ZD Units	EUR	89,97	295 951,990

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	673 394 130,86
Net income from investments	(Note 2)	20 147 233,10
Other income	(Note 6)	5 011,51
Total income		20 152 244,61
Management fee	(Note 6)	(2 867 901,92)
Administration fee	(Note 8)	(987 559,77)
Subscription tax	(Note 4)	(137 265,39)
Interest paid on swap contracts	(Note 2)	(692 534,80)
Other charges and taxes	(Note 5)	(19 616,73)
Total expenses		(4 704 878,61)
Net investment income / (loss)		15 447 366,00
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(39 409 999,22)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	48 824 063,64
- option contracts	(Note 2)	(50 553,73)
- forward foreign exchange contracts	(Note 2)	(10 710,20)
- foreign currencies	(Note 2)	4 589,57
- future contracts	(Note 2)	3 492 819,29
- swap contracts	(Note 2)	(336 919,72)
Net result of operations for the year		27 960 655,63
Subscriptions for the year		56 009 995,92
Redemptions for the year		(259 925 552,52)
Dividend distributions	(Note 14)	(1 269 388,70)
Net assets at the end of the year		496 169 841,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			566 383 742,16	485 925 184,24	97,93
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			536 912 529,35	460 457 564,11	92,80
Ordinary Bonds			536 912 529,35	460 457 564,11	92,80
FRANCE			314 384 117,41	270 769 106,05	54,57
Government			314 384 117,41	270 769 106,05	54,57
38 155 520,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2029	EUR	43 113 853,83	37 873 550,71	7,63
25 538 580,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 1.80% 25/07/2040	EUR	36 897 792,36	30 328 340,68	6,11
24 506 720,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 3.15% 25/07/2032	EUR	35 279 295,02	30 240 557,28	6,10
27 330 600,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.70% 25/07/2030	EUR	32 025 975,40	28 177 301,99	5,68
25 824 435,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 1.85% 25/07/2027	EUR	31 162 825,02	27 313 213,68	5,51
25 845 380,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2028	EUR	28 618 582,98	25 513 525,32	5,14
24 794 070,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 0.10% 01/03/2026	EUR	27 086 123,33	24 556 046,93	4,95
21 019 480,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 0.10% 25/07/2047	EUR	26 035 670,30	18 548 640,13	3,74
16 474 640,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2025	EUR	17 354 155,35	16 237 075,69	3,27
8 277 570,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 0.10% 25/07/2031	EUR	8 903 847,17	8 159 449,08	1,64
8 127 350,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 25/07/2038	EUR	8 771 494,31	7 617 277,51	1,54
6 192 120,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 0.10% 01/03/2036	EUR	7 366 445,03	5 865 609,51	1,18
5 645 400,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2032	EUR	6 500 749,30	5 525 152,98	1,11
4 845 587,72	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 0.25% 25/07/2024	EUR	5 267 308,01	4 813 364,56	0,97
ITALY			104 713 884,18	91 289 887,94	18,40
Government			104 713 884,18	91 289 887,94	18,40
21 535 999,96	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.55% 15/09/2041	EUR	27 928 909,43	23 129 663,96	4,66
13 328 730,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.35% 15/09/2035	EUR	16 774 672,87	14 205 760,43	2,86
13 819 440,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.10% 15/05/2033	EUR	13 728 161,39	11 851 551,74	2,39
8 996 064,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	8 903 914,70	9 398 188,06	1,90
8 392 860,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 15/05/2030	EUR	9 010 356,04	7 859 913,39	1,58
7 993 360,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	8 573 420,81	7 854 275,54	1,58
5 138 600,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.50% 15/05/2029	EUR	5 079 000,00	5 145 280,18	1,04
7 127 280,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.15% 15/05/2051	EUR	6 993 165,55	4 532 950,08	0,91
3 998 480,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.60% 28/06/2030	EUR	3 998 480,00	3 794 557,52	0,77
2 474 400,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.30% 15/05/2028	EUR	2 695 475,21	2 475 389,76	0,50
1 052 992,50	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 11/04/2024	EUR	1 028 328,18	1 042 357,28	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			101 010 315,28	84 287 421,38	16,99
Government			101 010 315,28	84 287 421,38	16,99
33 709 500,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2026	EUR	36 837 127,81	33 152 619,06	6,68
26 913 915,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.50% 15/04/2030	EUR	31 804 296,70	27 649 741,44	5,57
17 610 320,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2046	EUR	25 262 121,59	17 512 582,72	3,53
5 940 400,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	7 106 769,18	5 972 478,16	1,21
SPAIN			16 804 212,48	14 111 148,74	2,84
Government			16 804 212,48	14 111 148,74	2,84
14 599 200,00	SPAIN GOVERNMENT INFLATION-LINKED BONDS 0.70% 30/11/2033	EUR	16 804 212,48	14 111 148,74	2,84
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			28 998 170,60	24 997 246,72	5,04
Ordinary Bonds			28 998 170,60	24 997 246,72	5,04
SPAIN			28 998 170,60	24 997 246,72	5,04
Government			28 998 170,60	24 997 246,72	5,04
24 742 400,00	SPAIN GOVERNMENT INFLATION-LINKED BONDS 1.00% 30/11/2030	EUR	28 998 170,60	24 997 246,72	5,04
INVESTMENT FUNDS			473 042,21	470 373,41	0,09
UCI Units			473 042,21	470 373,41	0,09
LUXEMBOURG			473 042,21	470 373,41	0,09
Finance			473 042,21	470 373,41	0,09
4 868,34	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	473 042,21	470 373,41	0,09
Total Portfolio			566 383 742,16	485 925 184,24	97,93

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 586 236,02	190 595 561,19
Unrealised profit on future contracts and notional						1 933 435,71	129 182 458,35
100 000	191	Purchase	EURO BTP	07/03/2024	EUR	745 646,81	22 757 650,00
200 000	274	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	546 931,87	51 075 404,97
100 000	169	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	301 368,08	17 271 093,38
100 000	127	Purchase	EURO BOBL	07/03/2024	EUR	198 120,00	15 148 560,00
100 000	215	Purchase	SHORT EURO BTP	07/03/2024	EUR	141 368,95	22 929 750,00
Unrealised loss on future contracts and notional						(347 199,69)	61 413 102,84
100 000	(358)	Sale	EURO SCHATZ	07/03/2024	EUR	(179 000,00)	38 143 110,00
100 000	(63)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(84 552,26)	7 619 069,59
100 000	(66)	Sale	EURO BUND	07/03/2024	EUR	(81 400,00)	9 056 520,00
100 000 000	(7)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(2 247,43)	6 594 403,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				186 901,91	30 411,36	—
PURCHASED OPTION CONTRACTS				186 901,91	30 411,36	—
100	PUT	US 10YR FUTURES OPTION 104,00 23/02/24	USD	72 481,80	1 414,48	—
100	PUT	US 10YR FUTURES OPTION 103,00 23/02/24	USD	54 731,15	1 414,48	—
300	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	59 688,96	27 582,40	—
UNQUOTED				44 037,75	9,78	—
PURCHASED OPTION CONTRACTS				44 037,75	9,78	—
10 800 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	44 037,75	9,78	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				—	(76 856,85)	(765 344,16)
GOLDMAN SACHS BANK EUROPE SE	EUR	10 800 000,00	28/10/2026	—	(76 856,85)	(765 344,16)
INFLATION SWAP CONTRACTS				—	—	4 814 644,21
BARCLAYS BANK IRELAND PLC	USD	41 000 000,00	05/10/2025	—	—	(170 105,54)
BARCLAYS BANK IRELAND PLC	USD	27 000 000,00	09/11/2025	—	—	(155 569,25)
CRÉDIT AGRICOLE CIB	EUR	20 000 000,00	15/08/2026	—	—	2 665 724,00
GOLDMAN SACHS BANK EUROPE SE	EUR	40 000 000,00	15/12/2024	—	—	(98 756,00)
GOLDMAN SACHS BANK EUROPE SE	EUR	22 000 000,00	14/09/2026	—	—	2 573 351,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	837 178 700,34
Banks		(Note 3)	9 566 024,87
Other banks and broker accounts		(Notes 2, 3, 10)	3 499 312,38
Swap premium paid			735 826,70
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	298 229,41
Unrealised profit on future contracts		(Notes 2, 10)	359 480,00
Unrealised profit on swap contracts		(Notes 2, 9)	292 356,42
Interest receivable on swap contracts		(Notes 2, 9)	2 861 280,52
Other interest receivable			9 733 635,84
Receivable on subscriptions			1 050 558,60
Other assets		(Note 11)	33 752,74
Total assets			865 609 157,82
Liabilities			
Unrealised loss on swap contracts		(Notes 2, 9)	(472 574,36)
Interest payable on swap contracts		(Notes 2, 9)	(1 545 926,94)
Payable on redemptions			(833 608,93)
Other liabilities			(339 345,90)
Total liabilities			(3 191 456,13)
Total net assets			862 417 701,69
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	65,52	1 208 424,068
Class Z Units	EUR	75,63	10 355 923,366
Class ZD Units	EUR	95,59	99,423

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	966 386 016,17
Accretion of market discount / (Amortisation of market premium)	(Note 2)	61 083,40
Net income from investments	(Note 2)	20 455 822,88
Interest received on swap contracts	(Note 2)	7 234 003,96
Other income	(Note 6)	133 231,17
Total income		27 884 141,41
Management fee	(Note 6)	(2 263 663,11)
Administration fee	(Note 8)	(1 498 498,94)
Subscription tax	(Note 4)	(108 705,19)
Interest paid on swap contracts	(Note 2)	(6 899 067,35)
Other charges and taxes	(Note 5)	(3 742,26)
Total expenses		(10 773 676,85)
Net investment income / (loss)		17 110 464,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 783 050,94)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	45 615 804,52
- forward foreign exchange contracts	(Note 2)	(797 717,82)
- foreign currencies	(Note 2)	9 111,57
- future contracts	(Note 2)	4 900 050,66
- swap contracts	(Note 2)	313 872,68
Net result of operations for the year		46 368 535,23
Subscriptions for the year		428 802 175,38
Redemptions for the year		(579 138 899,82)
Dividend distributions	(Note 14)	(125,27)
Net assets at the end of the year		862 417 701,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			841 886 574,83	837 178 700,34	97,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			778 237 904,17	770 180 024,17	89,30
Ordinary Bonds			396 858 136,40	393 951 027,15	45,68
FRANCE			96 731 935,00	96 277 415,00	11,16
Finance			44 759 601,00	44 320 955,00	5,14
10 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	9 252 800,00	9 580 500,00	1,11
3 700 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	3 699 741,00	3 796 681,00	0,44
3 500 000,00	BPCE SA 0.875% 31/01/2024	EUR	3 498 610,00	3 491 635,00	0,41
3 800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	3 771 082,00	3 475 898,00	0,40
3 000 000,00	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	2 996 280,00	3 075 600,00	0,36
3 000 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	2 795 160,00	2 886 390,00	0,33
2 900 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	3 130 550,00	2 858 965,00	0,33
2 600 000,00	CARREFOUR BANQUE SA 4.079% 05/05/2027	EUR	2 600 000,00	2 640 820,00	0,31
2 500 000,00	BPCE SA 3.625% 17/04/2026	EUR	2 484 006,00	2 522 225,00	0,29
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	2 495 800,00	2 342 650,00	0,27
2 000 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	1 988 040,00	1 875 360,00	0,22
1 600 000,00	SOCIETE GENERALE SFH SA 3.625% 31/07/2026	EUR	1 598 656,00	1 633 328,00	0,19
1 600 000,00	BPCE SA 0.375% 02/02/2026	EUR	1 594 176,00	1 508 784,00	0,18
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	EUR	1 554 700,00	1 394 064,00	0,16
1 300 000,00	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	1 300 000,00	1 238 055,00	0,14
Consumer Retail			34 943 239,00	35 033 330,00	4,06
5 400 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	5 395 716,00	5 440 716,00	0,63
3 600 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	3 588 264,00	3 642 984,00	0,42
3 000 000,00	ALD SA 1.25% 02/03/2026	EUR	2 995 350,00	2 863 650,00	0,33
2 500 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	2 490 650,00	2 556 350,00	0,30
2 200 000,00	L'OREAL SA 3.375% 23/01/2027	EUR	2 197 558,00	2 236 586,00	0,26
2 200 000,00	KERING 3.75% 05/09/2025	EUR	2 198 086,00	2 217 138,00	0,26
2 000 000,00	STELLANTIS NV 2.00% 20/03/2025	EUR	1 939 600,00	1 960 860,00	0,23
1 900 000,00	ALD SA 4.75% 13/10/2025	EUR	1 899 221,00	1 938 019,00	0,22
1 850 000,00	FORVIA 2.625% 15/06/2025	EUR	1 866 650,00	1 815 627,00	0,21
1 800 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.375% 21/10/2025	EUR	1 799 100,00	1 811 520,00	0,21
1 700 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	1 689 018,00	1 651 975,00	0,19
1 700 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	1 695 189,00	1 648 711,00	0,19
1 500 000,00	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	EUR	1 497 585,00	1 507 890,00	0,18
1 400 000,00	EDENRED 3.625% 13/12/2026	EUR	1 395 170,00	1 419 572,00	0,16
1 400 000,00	L'OREAL SA 3.125% 19/05/2025	EUR	1 397 144,00	1 397 900,00	0,16
900 000,00	RCI BANQUE SA 4.625% 02/10/2026	EUR	898 938,00	923 832,00	0,11
Multi-Utilities			5 699 906,00	5 659 896,00	0,66
2 000 000,00	VEOLIA ENVIRONNEMENT SA 1.00% 03/04/2025	EUR	1 907 260,00	1 942 220,00	0,22
1 900 000,00	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.125% 16/09/2025	EUR	1 895 687,00	1 784 860,00	0,21
1 000 000,00	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	997 760,00	1 020 000,00	0,12
900 000,00	ENGIE SA 3.625% 06/12/2026	EUR	899 199,00	912 816,00	0,11
Health			4 195 096,00	4 117 514,00	0,48
1 600 000,00	SANOFI 0.875% 06/04/2025	EUR	1 598 672,00	1 552 368,00	0,18
1 400 000,00	ESSILORLUXOTTICA SA 0.25% 05/01/2024	EUR	1 399 748,00	1 399 706,00	0,16
1 200 000,00	SANOFI 1.00% 01/04/2025	EUR	1 196 676,00	1 165 440,00	0,14
Industries			3 295 250,00	3 327 003,00	0,38
2 600 000,00	CIE DE SAINT-GOBAIN SA 3.75% 29/11/2026	EUR	2 596 958,00	2 645 448,00	0,30
700 000,00	CIE DE SAINT-GOBAIN 1.625% 10/08/2025	EUR	698 292,00	681 555,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 940 990,00	1 993 330,00	0,23
1 000 000,00	PERNOD RICARD SA 3.75% 15/09/2027	EUR	998 910,00	1 026 250,00	0,12
1 000 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	942 080,00	967 080,00	0,11
Computing and IT			1 897 853,00	1 825 387,00	0,21
1 900 000,00	CAPGEMINI SE 0.625% 23/06/2025	EUR	1 897 853,00	1 825 387,00	0,21
NETHERLANDS			68 429 903,00	67 894 729,50	7,87
Finance			29 562 495,00	29 404 353,00	3,41
9 600 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	9 605 841,00	9 642 912,00	1,12
3 000 000,00	ING BANK NV 4.125% 02/10/2026	EUR	2 997 090,00	3 074 850,00	0,36
3 000 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	2 992 560,00	3 062 610,00	0,35
2 500 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	2 379 750,00	2 423 800,00	0,28
2 400 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	EUR	2 399 712,00	2 258 592,00	0,26
2 500 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	2 494 000,00	2 216 325,00	0,26
1 900 000,00	UJOHN FINANCE BV 1.023% 23/06/2024	EUR	1 900 000,00	1 871 006,00	0,22
1 700 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	1 695 206,00	1 714 025,00	0,20
1 600 000,00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	1 598 336,00	1 605 808,00	0,18
1 500 000,00	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	EUR	1 500 000,00	1 534 425,00	0,18
Consumer Retail			11 981 080,00	11 930 600,00	1,38
2 200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	2 193 642,00	2 209 064,00	0,26
2 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	1 996 580,00	2 021 440,00	0,23
2 000 000,00	WIZZ AIR FINANCE CO. BV 1.35% 19/01/2024	EUR	2 002 160,00	1 997 220,00	0,23
1 400 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.00% 02/04/2027	EUR	1 398 516,00	1 443 092,00	0,17
1 100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	1 097 426,00	1 069 475,00	0,12
1 100 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	1 097 382,00	1 010 515,00	0,12
900 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	896 859,00	898 749,00	0,10
800 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	799 960,00	780 120,00	0,09
500 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	498 555,00	500 925,00	0,06
Industries			9 383 934,00	9 247 294,00	1,07
4 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	4 293 980,00	4 243 928,00	0,49
1 800 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	1 798 740,00	1 830 582,00	0,21
1 700 000,00	SIGNIFY NV 2.00% 11/05/2024	EUR	1 692 894,00	1 685 856,00	0,20
1 600 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	1 598 320,00	1 486 928,00	0,17
Multi-Utilities			7 777 817,00	7 665 343,00	0,89
2 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	2 530 000,00	2 428 525,00	0,28
2 000 000,00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	EUR	1 915 220,00	1 949 260,00	0,23
1 900 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	1 888 847,00	1 821 473,00	0,21
1 500 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 443 750,00	1 466 085,00	0,17
Basic Goods			5 631 732,00	5 579 899,50	0,65
2 600 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	2 586 402,00	2 567 422,00	0,30
1 250 000,00	HEINEKEN NV 1.625% 30/03/2025	EUR	1 246 850,00	1 223 587,50	0,14
1 000 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	1 000 000,00	976 090,00	0,11
800 000,00	HEINEKEN NV 3.625% 15/11/2026	EUR	798 480,00	812 800,00	0,10
Energy			2 493 825,00	2 433 700,00	0,28
2 500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.125% 05/10/2024	EUR	2 493 825,00	2 433 700,00	0,28
Health			1 599 020,00	1 633 540,00	0,19
1 100 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	1 099 890,00	1 122 220,00	0,13
500 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	499 130,00	511 320,00	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			43 310 115,63	43 397 558,10	5,03
Consumer Retail			10 170 349,13	10 267 849,60	1,19
1 800 000,00	FORD MOTOR CREDIT CO. LLC 2.748% 14/06/2024	GBP	1 975 572,63	2 047 736,60	0,24
1 800 000,00	PROCTER & GAMBLE CO. 3.25% 02/08/2026	EUR	1 797 066,00	1 818 180,00	0,21
1 700 000,00	FORD MOTOR CREDIT CO. LLC 3.021% 06/03/2024	EUR	1 767 082,00	1 695 223,00	0,20
1 500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 1.694% 26/03/2025	EUR	1 437 856,50	1 462 020,00	0,17
1 300 000,00	TAPESTRY, INC. 5.35% 27/11/2025	EUR	1 298 414,00	1 326 468,00	0,15
1 000 000,00	VF CORP. 4.125% 07/03/2026	EUR	997 040,00	989 350,00	0,11
900 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	897 318,00	928 872,00	0,11
Finance			9 568 626,00	9 625 181,00	1,12
3 000 000,00	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	EUR	2 811 300,00	2 884 050,00	0,34
2 500 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	2 552 200,00	2 448 775,00	0,28
2 300 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	2 296 918,00	2 350 876,00	0,27
2 000 000,00	AMERICAN TOWER CORP. 1.375% 04/04/2025	EUR	1 908 208,00	1 941 480,00	0,23
Health			8 845 376,50	8 780 022,50	1,02
2 850 000,00	DANAHER CORP. 1.70% 30/03/2024	EUR	2 848 033,50	2 833 726,50	0,33
2 200 000,00	STRYKER CORP. 0.25% 03/12/2024	EUR	2 191 948,00	2 130 172,00	0,25
2 000 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	1 905 780,00	1 955 900,00	0,22
1 100 000,00	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	EUR	1 099 615,00	1 102 552,00	0,13
800 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	800 000,00	757 672,00	0,09
Telecommunication			7 990 167,00	8 019 834,00	0,93
3 600 000,00	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	EUR	3 492 393,00	3 461 436,00	0,40
1 800 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	1 799 748,00	1 820 628,00	0,21
1 700 000,00	AT&T, INC. 3.55% 18/11/2025	EUR	1 698 096,00	1 710 200,00	0,20
1 000 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	999 930,00	1 027 570,00	0,12
Computing and IT			2 494 300,00	2 530 725,00	0,29
2 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	2 494 300,00	2 530 725,00	0,29
Industries			2 346 218,00	2 379 016,00	0,27
1 400 000,00	CARRIER GLOBAL CORP. 4.375% 29/05/2025	EUR	1 398 208,00	1 411 816,00	0,16
1 000 000,00	EMERSON ELECTRIC CO. 1.25% 15/10/2025	EUR	948 010,00	967 200,00	0,11
Basic Goods			1 895 079,00	1 794 930,00	0,21
1 900 000,00	GENERAL MILLS, INC. 0.125% 15/11/2025	EUR	1 895 079,00	1 794 930,00	0,21
GERMANY			34 780 339,80	34 440 572,60	3,99
Health			9 687 510,00	9 530 066,00	1,10
3 900 000,00	BAYER AG 0.05% 12/01/2025	EUR	3 905 772,00	3 752 307,00	0,43
2 200 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	2 192 102,00	2 249 082,00	0,26
1 500 000,00	MERCK FINANCIAL SERVICES GMBH 0.125% 16/07/2025	EUR	1 490 910,00	1 427 475,00	0,17
1 300 000,00	BAYER AG 4.00% 26/08/2026	EUR	1 299 142,00	1 318 538,00	0,15
800 000,00	FRESENIUS SE & CO. KGAA 1.875% 24/05/2025	EUR	799 584,00	782 664,00	0,09
Government			8 499 099,80	8 502 947,60	0,99
8 500 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	8 466 425,00	8 465 405,00	0,98
30 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	32 674,80	37 542,60	0,01
Finance			6 591 134,00	6 485 530,00	0,75
3 000 000,00	COMMERZBANK AG 0.10% 11/09/2025	EUR	3 000 120,00	2 843 730,00	0,33
2 200 000,00	UNICREDIT BANK AG 3.00% 13/07/2026	EUR	2 193 268,00	2 210 846,00	0,26
1 400 000,00	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	1 397 746,00	1 430 954,00	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 418 454,00	6 465 255,00	0,75
2 200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	2 191 156,00	2 179 100,00	0,25
1 800 000,00	ADIDAS AG 3.00% 21/11/2025	EUR	1 798 218,00	1 802 430,00	0,21
1 500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	1 432 500,00	1 460 415,00	0,17
1 000 000,00	CONTINENTAL AG 4.00% 01/03/2027	EUR	996 580,00	1 023 310,00	0,12
Multi-Utilities			3 584 142,00	3 456 774,00	0,40
1 800 000,00	RWE AG 2.125% 24/05/2026	EUR	1 793 736,00	1 760 562,00	0,20
1 800 000,00	E.ON SE 0.125% 18/01/2026	EUR	1 790 406,00	1 696 212,00	0,20
SWEDEN			26 072 288,22	25 974 555,97	3,01
Finance			17 906 481,00	17 885 782,00	2,07
3 200 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	3 205 176,00	3 227 968,00	0,37
3 200 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	3 180 352,00	3 105 152,00	0,36
3 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	3 036 000,00	3 053 430,00	0,35
2 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	2 393 400,00	2 401 992,00	0,28
2 100 000,00	SVENSKA HANDELSBANKEN AB 3.875% 10/05/2027	EUR	2 097 753,00	2 143 680,00	0,25
2 000 000,00	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	1 994 480,00	2 025 520,00	0,24
2 000 000,00	SWEDBANK AB 0.75% 05/05/2025	EUR	1 999 320,00	1 928 040,00	0,22
Consumer Retail			5 269 402,22	5 213 618,97	0,61
1 500 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	1 495 245,00	1 482 840,00	0,17
1 473 000,00	VOLVO CAR AB 2.125% 02/04/2024	EUR	1 490 234,10	1 463 351,85	0,17
1 288 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	1 287 343,12	1 292 817,12	0,15
1 000 000,00	VOLVO TREASURY AB 0.125% 17/09/2024	EUR	996 580,00	974 610,00	0,12
Industries			1 795 734,00	1 834 434,00	0,21
1 800 000,00	ASSA ABLOY AB 3.75% 13/09/2026	EUR	1 795 734,00	1 834 434,00	0,21
Multi-Utilities			1 100 671,00	1 040 721,00	0,12
1 100 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 100 671,00	1 040 721,00	0,12
ITALY			26 592 228,00	25 618 780,50	2,97
Finance			13 726 998,00	12 791 389,50	1,48
4 250 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	4 738 750,00	4 261 815,00	0,49
4 000 000,00	INTESA SANPAOLO SPA 1.70% 13/03/2024	EUR	4 153 600,00	3 978 080,00	0,46
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 880 620,00	0,22
1 100 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	1 097 998,00	1 135 134,00	0,13
900 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 5.50% 17/05/2027	EUR	993 360,00	812 223,00	0,10
750 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	748 770,00	723 517,50	0,08
Energy			5 476 094,00	5 393 697,00	0,62
3 400 000,00	ENI SPA 1.25% 18/05/2026	EUR	3 376 472,00	3 261 042,00	0,38
2 100 000,00	ENI SPA 3.625% 19/05/2027	EUR	2 099 622,00	2 132 655,00	0,24
Consumer Retail			4 909 011,00	5 049 894,00	0,59
3 000 000,00	AUTOSTRADe PER L'ITALIA SPA 1.875% 04/11/2025	EUR	2 812 500,00	2 904 840,00	0,34
1 200 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	1 199 436,00	1 221 852,00	0,14
900 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	897 075,00	923 202,00	0,11
Multi-Utilities			2 480 125,00	2 383 800,00	0,28
2 500 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	2 480 125,00	2 383 800,00	0,28
SPAIN			24 824 724,40	24 480 211,76	2,84
Finance			18 730 196,40	18 452 765,76	2,14
4 600 000,00	BANCO SANTANDER SA 3.375% 11/01/2026	EUR	4 597 562,00	4 633 442,00	0,54
4 000 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	3 987 320,00	4 033 080,00	0,47
3 200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	3 190 592,00	3 089 824,00	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	2 791 628,00	2 723 812,00	0,31
1 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 790 784,00	1 735 542,00	0,20
1 600 000,00	BANCO SANTANDER SA 5.147% 18/08/2025	USD	1 546 566,40	1 440 745,76	0,17
800 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	825 744,00	796 320,00	0,09
Industries			4 000 000,00	3 924 320,00	0,46
4 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	EUR	4 000 000,00	3 924 320,00	0,46
Consumer Retail			1 196 472,00	1 234 464,00	0,14
1 200 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	1 196 472,00	1 234 464,00	0,14
Multi-Utilities			898 056,00	868 662,00	0,10
900 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	898 056,00	868 662,00	0,10
UNITED KINGDOM			14 001 605,50	13 763 613,00	1,60
Finance			6 981 730,00	6 797 760,00	0,79
3 500 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	3 492 895,00	3 296 825,00	0,38
2 500 000,00	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	2 490 575,00	2 477 025,00	0,29
1 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	998 260,00	1 023 910,00	0,12
Multi-Utilities			4 482 900,00	4 369 365,00	0,51
4 500 000,00	SSE PLC 1.25% 16/04/2025	EUR	4 482 900,00	4 369 365,00	0,51
Telecommunication			1 398 535,50	1 429 200,00	0,17
1 500 000,00	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	EUR	1 398 535,50	1 429 200,00	0,17
Basic Goods			1 138 440,00	1 167 288,00	0,13
1 200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	EUR	1 138 440,00	1 167 288,00	0,13
IRELAND			13 319 025,52	13 122 623,68	1,52
Computing and IT			6 581 942,00	6 324 044,00	0,73
3 400 000,00	DELL BANK INTERNATIONAL DAC 1.625% 24/06/2024	EUR	3 388 406,00	3 362 124,00	0,39
3 200 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	3 193 536,00	2 961 920,00	0,34
Finance			3 879 677,52	3 977 683,68	0,46
2 300 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	2 294 756,00	2 337 950,00	0,27
1 586 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	1 584 921,52	1 639 733,68	0,19
Consumer Retail			1 798 506,00	1 835 226,00	0,21
1 800 000,00	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	1 798 506,00	1 835 226,00	0,21
Raw materials			1 058 900,00	985 670,00	0,12
1 000 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.75% 01/02/2025	EUR	1 058 900,00	985 670,00	0,12
JAPAN			12 893 315,00	12 486 991,00	1,45
Basic Goods			6 983 970,00	6 927 979,00	0,81
2 800 000,00	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	EUR	2 800 000,00	2 718 716,00	0,32
1 900 000,00	ASAHI GROUP HOLDINGS LTD. 0.01% 19/04/2024	EUR	1 901 140,00	1 877 808,00	0,22
1 500 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	1 345 530,00	1 367 295,00	0,16
1 000 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	937 300,00	964 160,00	0,11
Telecommunication			4 009 345,00	3 805 996,00	0,44
2 100 000,00	NTT FINANCE CORP. 0.01% 03/03/2025	EUR	2 109 345,00	2 015 664,00	0,23
1 900 000,00	NTT FINANCE CORP. 0.082% 13/12/2025	EUR	1 900 000,00	1 790 332,00	0,21
Industries			1 900 000,00	1 753 016,00	0,20
1 900 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	1 900 000,00	1 753 016,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			11 500 000,00	11 514 323,00	1,34
Finance			10 400 000,00	10 453 362,00	1,21
3 700 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	3 700 000,00	3 733 263,00	0,43
3 700 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 3.652% 20/01/2026	EUR	3 700 000,00	3 729 489,00	0,43
3 000 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 3.205% 15/11/2024	EUR	3 000 000,00	2 990 610,00	0,35
Consumer Retail			1 100 000,00	1 060 961,00	0,13
1 100 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.064% 13/01/2025	EUR	1 100 000,00	1 060 961,00	0,13
LUXEMBOURG			10 267 979,00	10 381 997,00	1,20
Basic Goods			2 787 204,00	2 891 924,00	0,33
2 800 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.50% 13/12/2027	EUR	2 787 204,00	2 891 924,00	0,33
Raw materials			2 291 835,00	2 375 164,00	0,28
2 300 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	2 291 835,00	2 375 164,00	0,28
Health			1 494 780,00	1 481 535,00	0,17
1 500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.625% 15/10/2025	EUR	1 494 780,00	1 481 535,00	0,17
Industries			1 396 346,00	1 381 786,00	0,16
1 400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	1 396 346,00	1 381 786,00	0,16
Consumer Retail			1 199 640,00	1 226 256,00	0,14
1 200 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	1 199 640,00	1 226 256,00	0,14
Finance			1 098 174,00	1 025 332,00	0,12
1 100 000,00	LOGICOR FINANCING SARL 0.625% 17/11/2025	EUR	1 098 174,00	1 025 332,00	0,12
DENMARK			6 387 193,00	6 448 124,00	0,75
Basic Goods			3 793 549,00	3 822 783,00	0,44
2 100 000,00	CARLSBERG BREWERIES AS 3.25% 12/10/2025	EUR	2 093 855,00	2 101 176,00	0,24
1 700 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	1 699 694,00	1 721 607,00	0,20
Multi-Utilities			1 497 780,00	1 506 795,00	0,18
1 500 000,00	ORSTED AS 3.625% 01/03/2026	EUR	1 497 780,00	1 506 795,00	0,18
Energy			1 095 864,00	1 118 546,00	0,13
1 100 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	1 095 864,00	1 118 546,00	0,13
SWITZERLAND			1 729 583,33	2 154 101,04	0,25
Finance			1 729 583,33	2 154 101,04	0,25
2 400 000,00	UBS AG 5.125% 15/05/2024	USD	1 729 583,33	2 154 101,04	0,25
FINLAND			1 577 880,00	1 595 448,00	0,19
Industries			799 424,00	809 352,00	0,10
800 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	799 424,00	809 352,00	0,10
Telecommunication			778 456,00	786 096,00	0,09
800 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	778 456,00	786 096,00	0,09
SOUTH KOREA			1 500 000,00	1 449 465,00	0,17
Government			1 500 000,00	1 449 465,00	0,17
1 500 000,00	EXPORT-IMPORT BANK OF KOREA 0.829% 27/04/2025	EUR	1 500 000,00	1 449 465,00	0,17
NORWAY			1 298 271,00	1 308 489,00	0,15
Multi-Utilities			1 298 271,00	1 308 489,00	0,15
1 300 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	1 298 271,00	1 308 489,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			998 800,00	976 980,00	0,11
Finance			998 800,00	976 980,00	0,11
1 000 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	998 800,00	976 980,00	0,11
BELGIUM			642 950,00	665 049,00	0,08
Basic Goods			642 950,00	665 049,00	0,08
700 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	642 950,00	665 049,00	0,08
Floating Rate Notes			341 905 085,37	337 827 202,22	39,17
FRANCE			79 010 616,30	78 617 342,04	9,12
Finance			57 336 840,30	57 329 980,04	6,65
9 600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	9 156 392,00	9 263 040,00	1,07
7 000 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	6 983 570,10	7 059 570,00	0,82
6 300 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	6 140 826,00	5 915 385,00	0,69
5 300 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	5 255 270,00	5 300 530,00	0,61
3 300 000,00	SOGECAP SA FRN 29/12/2049	EUR	3 215 148,00	3 252 183,00	0,38
3 000 000,00	AXA SA FRN 29/11/2049	EUR	2 964 750,00	2 966 310,00	0,34
2 800 000,00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	2 800 000,00	2 806 048,00	0,33
3 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	2 840 202,63	2 698 926,93	0,31
2 500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 29/05/2049	EUR	2 508 750,00	2 504 575,00	0,29
2 500 000,00	CREDIT AGRICOLE SA FRN 07/03/2025	EUR	2 500 000,00	2 504 300,00	0,29
2 500 000,00	AXA SA FRN 06/07/2047	EUR	2 359 375,00	2 447 600,00	0,28
2 400 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	2 111 280,00	2 227 632,00	0,26
2 300 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	2 286 913,00	2 220 259,00	0,26
1 500 000,00	AXA SA FRN 20/05/2049	EUR	1 461 000,00	1 479 375,00	0,17
1 300 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 196 117,57	1 172 477,11	0,14
1 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	1 098 548,00	1 026 652,00	0,12
1 000 000,00	SOCIETE GENERALE SA FRN 30/05/2025	EUR	966 370,00	989 650,00	0,12
700 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	698 523,00	705 229,00	0,08
600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	583 500,00	597 216,00	0,07
100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	110 760,00	99 236,00	0,01
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	99 545,00	93 786,00	0,01
Multi-Utilities			10 405 325,00	9 989 639,00	1,16
5 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 641 875,00	5 474 678,00	0,64
4 700 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	4 763 450,00	4 514 961,00	0,52
Energy			6 042 900,00	6 052 500,00	0,70
3 700 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	3 448 200,00	3 413 250,00	0,39
2 700 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 594 700,00	2 639 250,00	0,31
Consumer Retail			3 326 026,00	3 305 456,00	0,38
2 200 000,00	L'OREAL SA FRN 29/03/2024	EUR	2 226 026,00	2 202 662,00	0,25
1 100 000,00	ALD SA FRN 21/02/2025	EUR	1 100 000,00	1 102 794,00	0,13
Telecommunication			1 899 525,00	1 939 767,00	0,23
1 900 000,00	ORANGE SA FRN 29/10/2049	EUR	1 899 525,00	1 939 767,00	0,23
NETHERLANDS			51 840 429,38	50 483 876,95	5,85
Finance			27 555 811,38	27 081 061,95	3,14
6 400 000,00	NN GROUP NV FRN 15/07/2049	EUR	6 300 850,00	6 374 592,00	0,74
3 500 000,00	ING GROEP NV FRN 23/05/2026	EUR	3 412 800,00	3 424 680,00	0,40
3 000 000,00	ING GROEP NV FRN 13/11/2030	EUR	3 052 500,00	2 811 210,00	0,33
2 300 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	2 245 260,00	2 277 000,00	0,26
2 500 000,00	ING GROEP NV FRN 31/12/2099	USD	2 338 311,37	2 249 513,15	0,26
2 000 000,00	ING GROEP NV FRN 26/09/2029	EUR	2 071 680,00	1 950 240,00	0,23

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Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	ING GROEP NV FRN 29/11/2025	EUR	1 866 200,00	1 931 660,00	0,22
2 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 995 100,00	1 912 500,00	0,22
1 500 000,00	ING GROEP NV FRN 16/02/2027	EUR	1 383 915,00	1 426 680,00	0,17
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1 092 600,00	963 220,00	0,11
1 000 000,00	ING GROEP NV FRN 09/06/2032	EUR	852 550,00	898 310,00	0,10
664 000,00	NN GROUP NV FRN 29/06/2049	EUR	733 225,01	661 974,80	0,08
200 000,00	ING GROEP NV FRN 15/02/2029	EUR	210 820,00	199 482,00	0,02
Energy			7 079 800,00	6 838 490,00	0,79
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	4 381 100,00	3 989 400,00	0,46
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 752 500,00	1 869 580,00	0,22
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	946 200,00	979 510,00	0,11
Multi-Utilities			7 012 150,00	6 632 221,00	0,77
4 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 409 000,00	4 144 096,00	0,48
2 500 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	2 603 150,00	2 488 125,00	0,29
Consumer Retail			5 783 110,00	5 473 104,00	0,63
4 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	4 070 500,00	3 891 280,00	0,45
1 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 712 610,00	1 581 824,00	0,18
Telecommunication			4 409 558,00	4 459 000,00	0,52
2 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 223 000,00	2 325 000,00	0,27
2 200 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	2 186 558,00	2 134 000,00	0,25
UNITED STATES			33 170 661,00	33 201 857,00	3,85
Finance			33 170 661,00	33 201 857,00	3,85
7 000 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	6 783 610,00	6 795 390,00	0,79
6 700 000,00	GOLDMAN SACHS GROUP, INC. FRN 19/03/2026	EUR	6 795 006,00	6 734 974,00	0,78
5 000 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	4 680 000,00	4 815 050,00	0,56
4 500 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/04/2024	EUR	4 499 550,00	4 501 260,00	0,52
4 000 000,00	GOLDMAN SACHS GROUP, INC. FRN 23/09/2027	EUR	4 081 040,00	4 013 880,00	0,47
3 000 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	2 816 895,00	2 883 000,00	0,33
1 900 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	1 900 000,00	1 856 927,00	0,21
1 600 000,00	GOLDMAN SACHS GROUP, INC. FRN 07/02/2025	EUR	1 614 560,00	1 601 376,00	0,19
UNITED KINGDOM			32 926 778,00	33 067 818,00	3,83
Finance			28 520 353,00	28 648 163,00	3,32
4 700 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	4 574 555,00	4 429 280,00	0,51
4 000 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	3 986 480,00	3 989 400,00	0,46
4 000 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	3 962 858,00	3 939 160,00	0,46
3 700 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	3 638 560,00	3 638 802,00	0,42
2 900 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	2 900 000,00	3 008 228,00	0,35
3 000 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	2 857 500,00	2 921 430,00	0,34
2 800 000,00	NATWEST MARKETS PLC FRN 13/01/2026	EUR	2 800 000,00	2 823 184,00	0,33
1 900 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	1 900 000,00	1 955 879,00	0,23
2 000 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	1 900 400,00	1 942 800,00	0,22
Energy			3 036 250,00	2 995 375,00	0,35
3 100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	3 036 250,00	2 995 375,00	0,35
Telecommunication			1 370 175,00	1 424 280,00	0,16
1 500 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	1 370 175,00	1 424 280,00	0,16
ITALY			30 893 838,27	30 552 059,68	3,54
Finance			16 842 047,75	16 671 583,50	1,93
6 000 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	5 405 000,00	5 635 380,00	0,65
3 400 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	3 819 756,25	3 405 066,00	0,40
2 900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	2 888 139,00	2 996 860,00	0,35

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Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 794 780,00	1 639 584,00	0,19
1 500 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	1 500 000,00	1 553 730,00	0,18
1 250 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	1 230 312,50	1 245 587,50	0,14
200 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	204 060,00	195 376,00	0,02
Multi-Utilities			9 944 788,52	9 948 617,18	1,15
5 551 000,00	ENEL SPA FRN 24/05/2080	EUR	5 255 091,75	5 453 857,50	0,63
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	1 847 500,00	1 905 000,00	0,22
2 000 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	1 991 720,00	1 792 900,00	0,21
796 000,00	ENEL SPA FRN 10/01/2074	EUR	850 476,77	796 859,68	0,09
Energy			4 107 002,00	3 931 859,00	0,46
4 100 000,00	ENI SPA FRN 31/12/2099	EUR	4 107 002,00	3 931 859,00	0,46
SPAIN			28 709 092,00	27 757 239,00	3,22
Finance			28 709 092,00	27 757 239,00	3,22
6 500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	6 492 655,00	6 326 645,00	0,74
6 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	6 759 080,00	6 184 500,00	0,72
4 400 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	4 386 492,00	4 509 296,00	0,52
3 300 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	3 288 681,00	3 305 841,00	0,38
3 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	3 368 600,00	2 996 520,00	0,35
2 100 000,00	KUTXABANK SA FRN 01/02/2028	EUR	2 098 404,00	2 125 725,00	0,25
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 10/05/2026	EUR	1 998 560,00	2 012 740,00	0,23
200 000,00	CAIXABANK SA FRN 15/02/2029	EUR	215 320,00	199 766,00	0,02
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	101 300,00	96 206,00	0,01
GERMANY			17 088 602,07	16 846 736,40	1,95
Finance			14 891 737,07	14 705 037,40	1,70
4 500 000,00	ALLIANZ SE FRN 07/07/2045	EUR	4 276 140,00	4 367 835,00	0,51
3 800 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	3 782 406,00	3 695 842,00	0,43
3 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	3 076 445,07	2 899 390,40	0,33
2 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	2 165 210,00	2 175 250,00	0,25
1 600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 591 536,00	1 566 720,00	0,18
Multi-Utilities			1 700 000,00	1 661 699,00	0,19
1 700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 700 000,00	1 661 699,00	0,19
Health			496 865,00	480 000,00	0,06
500 000,00	BAYER AG FRN 12/11/2079	EUR	496 865,00	480 000,00	0,06
BELGIUM			16 907 732,00	16 438 910,00	1,91
Finance			16 907 732,00	16 438 910,00	1,91
6 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	5 980 020,00	5 659 200,00	0,66
5 000 000,00	KBC GROUP NV FRN 29/03/2026	EUR	4 777 500,00	4 864 450,00	0,56
3 600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	3 851 900,00	3 595 500,00	0,42
2 200 000,00	KBC GROUP NV FRN 06/06/2026	EUR	2 197 822,00	2 223 936,00	0,26
100 000,00	KBC GROUP NV FRN 03/12/2029	EUR	100 490,00	95 824,00	0,01
SWITZERLAND			7 853 252,00	7 804 721,00	0,90
Finance			7 853 252,00	7 804 721,00	0,90
3 500 000,00	UBS GROUP AG FRN 03/11/2026	EUR	3 355 960,00	3 283 280,00	0,38
2 300 000,00	UBS GROUP AG FRN 17/03/2028	EUR	2 298 436,00	2 365 573,00	0,27
2 200 000,00	UBS GROUP AG FRN 15/06/2027	EUR	2 198 856,00	2 155 868,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			7 013 112,00	6 806 985,00	0,79
Finance			7 013 112,00	6 806 985,00	0,79
3 300 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	3 415 830,00	3 188 625,00	0,37
1 800 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	1 799 496,00	1 823 040,00	0,21
1 800 000,00	NORDEA BANK ABP FRN 10/02/2026	EUR	1 797 786,00	1 795 320,00	0,21
AUSTRIA			7 042 801,00	6 629 625,00	0,77
Finance			5 348 381,00	5 039 465,00	0,58
2 600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/12/2099	EUR	2 754 724,00	2 471 560,00	0,28
1 700 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	1 698 742,00	1 718 224,00	0,20
900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	894 915,00	849 681,00	0,10
Energy			1 694 420,00	1 590 160,00	0,19
1 600 000,00	OMV AG FRN 31/12/2099	EUR	1 694 420,00	1 590 160,00	0,19
CANADA			5 900 000,00	5 913 104,00	0,69
Finance			5 900 000,00	5 913 104,00	0,69
3 700 000,00	ROYAL BANK OF CANADA FRN 17/01/2025	EUR	3 700 000,00	3 707 252,00	0,43
2 200 000,00	BANK OF MONTREAL FRN 06/06/2025	EUR	2 200 000,00	2 205 852,00	0,26
LUXEMBOURG			5 236 598,00	4 988 276,00	0,58
Industries			5 132 108,00	4 947 200,00	0,57
5 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	5 132 108,00	4 947 200,00	0,57
Finance			104 490,00	41 076,00	0,01
100 000,00	AROUNDTOWN SA FRN 31/12/2099	EUR	104 490,00	41 076,00	0,01
IRELAND			4 867 410,00	4 910 175,00	0,57
Finance			4 867 410,00	4 910 175,00	0,57
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	1 936 980,00	1 956 180,00	0,23
1 500 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	1 433 250,00	1 459 215,00	0,17
1 000 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	999 420,00	972 000,00	0,11
500 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	497 760,00	522 780,00	0,06
PORTUGAL			4 279 600,00	4 501 400,00	0,52
Multi-Utilities			4 279 600,00	4 501 400,00	0,52
5 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	4 279 600,00	4 501 400,00	0,52
SWEDEN			3 561 000,00	3 653 356,00	0,42
Finance			3 561 000,00	3 653 356,00	0,42
2 000 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 761 000,00	1 848 280,00	0,21
1 800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	EUR	1 800 000,00	1 805 076,00	0,21
DENMARK			3 288 714,00	3 325 410,00	0,39
Finance			3 288 714,00	3 325 410,00	0,39
3 300 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	3 288 714,00	3 325 410,00	0,39
NORWAY			2 314 849,35	2 328 311,15	0,27
Finance			2 314 849,35	2 328 311,15	0,27
2 321 000,00	DNB BANK ASA FRN 16/02/2027	EUR	2 314 849,35	2 328 311,15	0,27
Zero-Coupon Bonds			39 474 682,40	38 401 794,80	4,45
NETHERLANDS			9 870 508,75	9 704 160,00	1,13
Multi-Utilities			6 592 440,00	6 494 600,00	0,75
7 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	6 592 440,00	6 494 600,00	0,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 879 916,75	1 888 240,00	0,22
2 000 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	1 879 916,75	1 888 240,00	0,22
Health			1 398 152,00	1 321 320,00	0,16
1 400 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	1 398 152,00	1 321 320,00	0,16
IRELAND			7 787 598,00	7 472 852,00	0,87
Basic Goods			2 799 888,00	2 648 604,00	0,31
2 800 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	2 799 888,00	2 648 604,00	0,31
Health			2 589 366,00	2 449 304,00	0,28
2 600 000,00	FRESENIUS FINANCE IRELAND PLC 0.00% 01/10/2025	EUR	2 589 366,00	2 449 304,00	0,28
Finance			2 398 344,00	2 374 944,00	0,28
2 400 000,00	CA AUTO BANK SPA 0.00% 16/04/2024	EUR	2 398 344,00	2 374 944,00	0,28
FRANCE			6 093 714,00	5 882 291,00	0,68
Finance			2 698 596,00	2 596 482,00	0,30
2 700 000,00	BANQUE STELLANTIS FRANCE SACA 0.00% 22/01/2025	EUR	2 698 596,00	2 596 482,00	0,30
Basic Goods			1 897 188,00	1 794 569,00	0,21
1 900 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 897 188,00	1 794 569,00	0,21
Consumer Retail			1 497 930,00	1 491 240,00	0,17
1 500 000,00	ALD SA 0.00% 23/02/2024	EUR	1 497 930,00	1 491 240,00	0,17
ITALY			5 205 200,00	5 019 820,00	0,58
Industries			5 205 200,00	5 019 820,00	0,58
5 200 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	5 205 200,00	5 019 820,00	0,58
GERMANY			4 593 543,00	4 337 855,00	0,50
Finance			2 891 996,00	2 704 801,00	0,31
2 900 000,00	VONOVIA SE 0.00% 01/12/2025	EUR	2 891 996,00	2 704 801,00	0,31
Consumer Retail			1 701 547,00	1 633 054,00	0,19
1 700 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.00% 12/02/2025	EUR	1 701 547,00	1 633 054,00	0,19
LUXEMBOURG			3 197 120,00	3 167 744,00	0,37
Industries			3 197 120,00	3 167 744,00	0,37
3 200 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	3 197 120,00	3 167 744,00	0,37
AUSTRIA			2 270 582,00	2 355 742,80	0,27
Energy			2 270 582,00	2 355 742,80	0,27
2 474 000,00	OMV AG 0.00% 03/07/2025	EUR	2 270 582,00	2 355 742,80	0,27
UNITED STATES			456 416,65	461 330,00	0,05
Telecommunication			456 416,65	461 330,00	0,05
500 000,00	COMCAST CORP. 0.00% 14/09/2026	EUR	456 416,65	461 330,00	0,05
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			22 926 874,50	23 620 602,00	2,74
Ordinary Bonds			12 778 106,00	13 028 208,00	1,51
UNITED STATES			4 194 254,00	4 286 615,00	0,50
Industries			2 900 000,00	2 958 522,00	0,34
2 900 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.742% 04/09/2026	EUR	2 900 000,00	2 958 522,00	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 294 254,00	1 328 093,00	0,16
1 300 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	1 294 254,00	1 328 093,00	0,16
ITALY			3 387 982,00	3 478 834,00	0,40
Finance			3 387 982,00	3 478 834,00	0,40
2 800 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	2 789 164,00	2 890 720,00	0,33
600 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	598 818,00	588 114,00	0,07
NETHERLANDS			2 697 120,00	2 724 484,00	0,31
Computing and IT			1 999 780,00	2 016 280,00	0,23
2 000 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	1 999 780,00	2 016 280,00	0,23
Industries			697 340,00	708 204,00	0,08
700 000,00	ABB FINANCE BV 3.25% 16/01/2027	EUR	697 340,00	708 204,00	0,08
GERMANY			1 500 000,00	1 532 265,00	0,18
Consumer Retail			1 500 000,00	1 532 265,00	0,18
1 500 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	1 500 000,00	1 532 265,00	0,18
IRELAND			998 750,00	1 006 010,00	0,12
Raw materials			998 750,00	1 006 010,00	0,12
1 000 000,00	LINDE PLC 3.625% 12/06/2025	EUR	998 750,00	1 006 010,00	0,12
Floating Rate Notes			10 148 768,50	10 592 394,00	1,23
ITALY			10 148 768,50	10 592 394,00	1,23
Finance			10 148 768,50	10 592 394,00	1,23
3 400 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	3 387 386,00	3 518 422,00	0,41
3 500 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	3 218 830,00	3 382 365,00	0,39
1 950 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	1 942 648,50	2 043 015,00	0,24
1 600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	1 599 904,00	1 648 592,00	0,19
INVESTMENT FUNDS			40 721 796,16	43 378 074,17	5,03
UCI Units			40 721 796,16	43 378 074,17	5,03
LUXEMBOURG			40 721 796,16	43 378 074,17	5,03
Finance			40 721 796,16	43 378 074,17	5,03
399 897,18	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-*	EUR	40 082 588,17	42 745 009,36	4,96
6 552,19	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	639 207,99	633 064,81	0,07
Total Portfolio			841 886 574,83	837 178 700,34	97,07

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						359 480,00	43 165 740,00
Unrealised profit on future contracts and notional						359 480,00	43 165 740,00
100 000	294	Purchase	EURO BOBL	07/03/2024	EUR	335 160,00	35 068 320,00
100 000	76	Purchase	EURO SCHATZ	07/03/2024	EUR	24 320,00	8 097 420,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					298 229,41
Unrealised profit on forward foreign exchange contracts					298 229,41
12/01/2024	13 223 585,59	EUR	14 300 000,00	USD	282 794,46
12/01/2024	2 034 386,48	EUR	1 750 000,00	GBP	15 434,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						21 100,00	25 378,86
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	20 000 000,00	BNP PARIBAS S.A.	20/06/2025	6 666,67	7 865,44
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	9 300 000,00	J.P. MORGAN SE	20/06/2025	3 100,00	7 201,89
ITRAXX EUROPE SERIES 33 VERSION 1	EUR	S	19 000 000,00	BNP PARIBAS S.A.	20/06/2025	6 333,33	19 394,09
ITRAXX EUROPE SERIES 33 VERSION 1	EUR	S	15 000 000,00	BNP PARIBAS S.A.	20/06/2025	5 000,00	(9 082,56)
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				2 840 180,52	(1 545 926,94)	(205 596,80)	
BNP PARIBAS S.A.	EUR	20 000 000,00	14/02/2025	594 375,00	(306 211,11)	5 096,00	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	27 000 000,00	07/11/2024	120 973,50	(167 557,50)	(149 401,80)	
GOLDMAN SACHS BANK EUROPE SE	EUR	52 000 000,00	24/02/2025	1 586 200,77	(741 910,00)	142 402,00	
GOLDMAN SACHS BANK EUROPE SE	EUR	15 000 000,00	10/03/2025	474 693,75	(183 773,33)	110 397,00	
J.P. MORGAN SE	EUR	50 000 000,00	19/12/2024	50 033,33	(124 836,11)	(239 465,00)	
J.P. MORGAN SE	EUR	50 000 000,00	28/12/2024	13 904,17	(21 638,89)	(74 625,00)	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 979 332 693,16
Banks		(Note 3)	19 588 741,60
Other banks and broker accounts		(Notes 2, 3, 10)	32 768 981,52
Swap premium paid			85 370,56
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	802 078,39
Unrealised profit on future contracts		(Notes 2, 10)	589 325,10
Unrealised profit on swap contracts		(Notes 2, 9)	2 070 603,90
Interest receivable on swap contracts		(Notes 2, 9)	423 251,67
Other interest receivable			29 744 789,89
Receivable on subscriptions			2 044 010,13
Other assets		(Note 11)	56 857,00
Total assets			2 067 506 702,92
Liabilities			
Swap premium received			(163 304,56)
Unrealised loss on swap contracts		(Notes 2, 9)	(925 207,97)
Interest payable on swap contracts		(Notes 2, 9)	(745 158,33)
Payable on redemptions			(3 579 334,54)
Other liabilities			(965 312,83)
Total liabilities			(6 378 318,23)
Total net assets			2 061 128 384,69
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	96,01	1 209 625,699
Class RD Units	EUR	90,99	6 457,412
Class X Units	EUR	101,58	2 377 803,340
Class Z Units	EUR	130,93	12 718 853,972
Class ZD Units	EUR	95,17	394 788,470

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 870 073 092,44
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(1 668,52)
Net income from investments	(Note 2)	56 888 726,41
Interest received on swap contracts	(Note 2)	1 899 327,77
Other income	(Note 6)	230 619,08
Total income		59 017 004,74
Management fee	(Note 6)	(7 213 920,64)
Administration fee	(Note 8)	(3 305 159,61)
Subscription tax	(Note 4)	(236 341,32)
Interest paid on swap contracts	(Note 2)	(2 851 617,22)
Other charges and taxes	(Note 5)	(1 438,21)
Total expenses		(13 608 477,00)
Net investment income / (loss)		45 408 527,74
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(58 468 003,49)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	164 568 204,85
- forward foreign exchange contracts	(Note 2)	(1 354 387,38)
- foreign currencies	(Note 2)	30 355,38
- future contracts	(Note 2)	8 367 590,72
- swap contracts	(Note 2)	3 309 404,21
Net result of operations for the year		161 861 692,03
Subscriptions for the year		825 334 652,65
Redemptions for the year		(795 833 733,11)
Dividend distributions	(Note 14)	(307 319,32)
Net assets at the end of the year		2 061 128 384,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 007 788 247,10	1 979 332 693,16	96,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 870 195 344,64	1 835 581 353,12	89,06
Ordinary Bonds			1 183 812 088,00	1 156 708 460,63	56,12
FRANCE			355 052 044,91	348 463 071,00	16,91
Finance			166 190 794,40	162 366 547,00	7,88
7 100 000,00	BPCE SA 4.50% 13/01/2033	EUR	7 079 836,00	7 467 709,00	0,36
8 000 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	7 977 200,00	7 064 640,00	0,34
7 700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	7 679 749,00	6 511 505,00	0,32
6 000 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	5 976 600,00	6 199 920,00	0,30
6 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	6 526 097,40	6 119 295,00	0,30
5 600 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	5 587 120,00	5 788 832,00	0,28
5 000 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	5 100 803,00	5 257 550,00	0,26
4 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	4 383 192,00	4 712 048,00	0,23
5 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	4 540 400,00	4 700 800,00	0,23
4 400 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	4 376 988,00	4 692 336,00	0,23
4 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	4 578 058,00	4 471 430,00	0,22
4 600 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	4 576 448,00	4 080 016,00	0,20
3 800 000,00	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	3 776 250,00	3 972 064,00	0,19
3 800 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	3 787 118,00	3 939 878,00	0,19
3 700 000,00	AXA SA 3.625% 10/01/2033	EUR	3 666 848,00	3 918 929,00	0,19
3 500 000,00	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	EUR	3 468 325,00	3 848 810,00	0,19
3 600 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	3 577 968,00	3 769 992,00	0,18
4 500 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	4 488 165,00	3 742 470,00	0,18
4 200 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	3 522 528,00	3 711 708,00	0,18
3 800 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	3 777 276,00	3 563 184,00	0,17
3 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.125% 14/09/2027	EUR	3 489 640,00	3 489 150,00	0,17
3 900 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	3 883 932,00	3 422 289,00	0,17
3 600 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	3 590 352,00	3 372 768,00	0,16
3 900 000,00	LA MONDIALE SAM 2.125% 23/06/2031	EUR	3 916 497,00	3 366 168,00	0,16
3 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 14/02/2028	EUR	3 188 320,00	3 283 328,00	0,16
3 000 000,00	BPCE SA 4.375% 13/07/2028	EUR	2 992 500,00	3 102 990,00	0,15
3 300 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	3 292 641,00	3 101 340,00	0,15
3 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 15/04/2030	EUR	2 754 000,00	2 643 810,00	0,13
3 000 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	3 014 152,00	2 563 560,00	0,12
2 500 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	2 497 625,00	2 510 750,00	0,12
2 800 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	2 766 988,00	2 333 352,00	0,11
2 200 000,00	AXA SA 3.75% 12/10/2030	EUR	2 195 512,00	2 321 572,00	0,11
2 100 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	2 090 991,00	2 206 302,00	0,11
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	2 069 750,00	2 188 025,00	0,11
2 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	2 050 000,00	2 186 900,00	0,11
2 100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	2 087 253,00	2 163 273,00	0,11
2 300 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 294 595,00	2 139 207,00	0,10
2 300 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	2 280 887,00	2 132 215,00	0,10
2 500 000,00	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	1 912 500,00	2 057 175,00	0,10
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	1 969 860,00	2 029 980,00	0,10
2 400 000,00	ICADE 0.625% 18/01/2031	EUR	2 396 760,00	1 891 368,00	0,09
2 000 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	2 054 000,00	1 847 220,00	0,09
2 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	2 103 000,00	1 816 380,00	0,09
1 800 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	1 870 290,00	1 725 786,00	0,08
1 400 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 381 856,00	1 410 416,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	CNP ASSURANCES 2.75% 05/02/2029	EUR	1 383 788,00	1 342 614,00	0,07
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	1 196 208,00	1 094 832,00	0,05
1 300 000,00	CREDIT AGRICOLE SA 1.125% 12/07/2032	EUR	1 019 928,00	1 090 661,00	0,05
Consumer Retail			62 740 683,00	63 469 351,00	3,08
7 100 000,00	KERING SA 3.25% 27/02/2029	EUR	7 068 831,00	7 222 830,00	0,35
6 200 000,00	KERING SA 3.375% 27/02/2033	EUR	6 155 546,00	6 320 714,00	0,31
5 700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	EUR	5 659 872,00	5 734 143,00	0,28
5 500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	5 275 190,00	5 341 655,00	0,26
4 800 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	4 782 048,00	4 908 192,00	0,24
4 300 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	4 285 982,00	4 351 342,00	0,21
4 100 000,00	APRR SA 3.125% 24/01/2030	EUR	4 040 632,00	4 133 210,00	0,20
3 600 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	EUR	3 600 000,00	3 721 248,00	0,18
4 000 000,00	APRR SA 1.625% 13/01/2032	EUR	3 464 000,00	3 616 480,00	0,17
3 300 000,00	VALEO SA 5.375% 28/05/2027	EUR	3 282 939,00	3 429 195,00	0,17
3 200 000,00	EDENRED 3.625% 13/12/2026	EUR	3 188 960,00	3 244 736,00	0,16
3 400 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	3 383 952,00	3 157 648,00	0,15
2 500 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	2 493 700,00	2 518 850,00	0,12
2 000 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	1 982 060,00	2 059 300,00	0,10
2 000 000,00	ALD SA 1.25% 02/03/2026	EUR	1 996 900,00	1 909 100,00	0,09
2 100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	2 080 071,00	1 800 708,00	0,09
Industries			40 676 924,00	41 041 516,00	1,99
5 000 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	4 802 110,00	4 895 750,00	0,24
4 500 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	4 496 895,00	4 595 310,00	0,22
4 600 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	4 566 742,00	4 287 108,00	0,21
4 000 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	3 986 280,00	4 134 400,00	0,20
3 700 000,00	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	EUR	3 679 539,00	3 777 626,00	0,18
3 200 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	3 194 912,00	3 338 976,00	0,16
2 500 000,00	VINCI SA 3.375% 17/10/2032	EUR	2 439 355,00	2 545 400,00	0,12
2 300 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	2 281 784,00	2 527 907,00	0,12
2 500 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	2 478 525,00	2 428 975,00	0,12
2 500 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	2 483 875,00	2 341 200,00	0,11
2 400 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	2 390 208,00	2 174 040,00	0,11
2 000 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	1 983 940,00	2 036 560,00	0,10
1 000 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	993 290,00	1 044 080,00	0,05
900 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	899 469,00	914 184,00	0,05
Multi-Utilities			27 777 182,00	25 550 735,00	1,24
6 000 000,00	ENGIE SA 0.375% 11/06/2027	EUR	5 955 120,00	5 484 000,00	0,27
6 200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 14/05/2035	EUR	6 174 766,00	5 052 876,00	0,25
3 800 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	3 792 666,00	3 603 198,00	0,17
2 500 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 15/04/2028	EUR	2 500 000,00	2 340 425,00	0,11
2 600 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	2 600 000,00	2 170 194,00	0,11
2 000 000,00	ENGIE SA 4.00% 11/01/2035	EUR	1 980 220,00	2 079 200,00	0,10
2 000 000,00	ENGIE SA 3.875% 06/12/2033	EUR	1 984 080,00	2 068 160,00	0,10
1 800 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	1 800 000,00	1 684 242,00	0,08
1 000 000,00	SUEZ SACA 4.50% 13/11/2033	EUR	990 330,00	1 068 440,00	0,05
Basic Goods			20 568 747,00	20 756 581,00	1,01
5 900 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	5 956 014,00	5 787 487,00	0,28
5 100 000,00	DANONE SA 3.47% 22/05/2031	EUR	5 100 000,00	5 237 751,00	0,26
2 800 000,00	PERNOD RICARD SA 3.75% 15/09/2033	EUR	2 758 756,00	2 919 840,00	0,14
1 900 000,00	DANONE SA 3.071% 07/09/2032	EUR	1 900 000,00	1 894 604,00	0,09
1 800 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	1 781 514,00	1 872 846,00	0,09
1 800 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	1 791 612,00	1 682 082,00	0,08
1 300 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	1 280 851,00	1 361 971,00	0,07

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			14 314 315,00	14 130 785,00	0,69
2 400 000,00	ORANGE SA 3.875% 11/09/2035	EUR	2 397 744,00	2 555 040,00	0,12
2 300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	2 293 054,00	2 401 430,00	0,12
2 400 000,00	ORANGE SA 1.625% 07/04/2032	EUR	2 376 240,00	2 173 896,00	0,11
1 800 000,00	VIVENDI SE 0.625% 11/06/2025	EUR	1 798 416,00	1 731 168,00	0,08
1 600 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	1 591 296,00	1 651 088,00	0,08
1 800 000,00	ORANGE SA 0.50% 04/09/2032	EUR	1 377 540,00	1 468 998,00	0,07
1 500 000,00	ORANGE SA 0.625% 16/12/2033	EUR	1 481 115,00	1 201 335,00	0,06
1 000 000,00	ORANGE SA 1.25% 07/07/2027	EUR	998 910,00	947 830,00	0,05
Computing and IT			9 100 904,51	8 357 051,00	0,41
5 000 000,00	CAPGEMINI SE 1.125% 23/06/2030	EUR	4 976 050,00	4 467 750,00	0,22
4 100 000,00	CAPGEMINI SE 2.375% 15/04/2032	EUR	4 124 854,51	3 889 301,00	0,19
Energy			6 965 860,00	6 256 325,00	0,30
3 500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 04/09/2030	EUR	3 765 860,00	3 196 165,00	0,15
3 200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	3 200 000,00	3 060 160,00	0,15
Health			5 237 395,00	5 031 510,00	0,24
5 500 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	5 237 395,00	5 031 510,00	0,24
Raw materials			1 479 240,00	1 502 670,00	0,07
1 500 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	1 479 240,00	1 502 670,00	0,07
NETHERLANDS			194 878 697,30	190 067 578,50	9,22
Finance			41 316 744,55	40 329 189,00	1,96
10 400 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	10 326 888,00	9 870 640,00	0,48
6 700 000,00	COOPERATIEVE RABOBANK UA 4.00% 10/01/2030	EUR	6 671 525,00	6 918 554,00	0,34
4 900 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	4 884 957,00	5 025 979,00	0,24
5 300 000,00	EXOR NV 0.875% 19/01/2031	EUR	5 251 717,00	4 565 579,00	0,22
3 100 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	3 127 064,87	3 220 497,00	0,16
3 000 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	2 998 809,68	2 908 560,00	0,14
3 000 000,00	EXOR NV 2.25% 29/04/2030	EUR	2 980 920,00	2 830 380,00	0,14
1 500 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	1 495 770,00	1 512 375,00	0,07
1 300 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	1 297 972,00	1 305 811,00	0,06
1 400 000,00	VONOVIA FINANCE BV 2.25% 07/04/2030	EUR	1 384 712,00	1 259 006,00	0,06
900 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	896 409,00	911 808,00	0,05
Consumer Retail			36 651 334,50	36 472 877,50	1,77
3 900 000,00	BMW FINANCE NV 3.875% 04/10/2028	EUR	3 887 988,00	4 077 684,00	0,20
3 900 000,00	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	EUR	3 862 287,00	3 987 789,00	0,19
3 700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	EUR	3 688 160,00	3 868 017,00	0,19
3 600 000,00	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	EUR	3 575 736,00	3 757 968,00	0,18
4 200 000,00	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV 0.75% 19/05/2030	EUR	4 195 968,00	3 683 064,00	0,18
3 400 000,00	WIZZ AIR FINANCE CO. BV 1.35% 19/01/2024	EUR	3 400 000,00	3 395 274,00	0,16
3 200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	3 186 304,00	3 260 544,00	0,16
3 000 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	2 996 445,00	2 872 170,00	0,14
2 300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	2 083 110,00	2 054 567,00	0,10
1 800 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	1 795 716,00	1 653 570,00	0,08
1 550 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	1 544 590,50	1 547 845,50	0,07
1 500 000,00	BMW FINANCE NV 0.375% 24/09/2027	EUR	1 441 500,00	1 383 105,00	0,07
1 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	993 530,00	931 280,00	0,05

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			27 060 488,00	25 060 318,00	1,22
8 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	7 438 368,00	6 103 107,00	0,30
4 000 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	3 976 520,00	3 834 680,00	0,19
2 700 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	2 686 122,00	2 928 042,00	0,14
2 800 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	2 783 676,00	2 699 872,00	0,13
2 600 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	2 593 526,00	2 290 808,00	0,11
2 000 000,00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	EUR	1 990 000,00	1 949 260,00	0,09
1 800 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 790 190,00	1 759 302,00	0,09
1 400 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	1 397 928,00	1 308 104,00	0,06
1 000 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	1 101 300,00	944 720,00	0,05
1 000 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 003 830,00	931 860,00	0,05
300 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	299 028,00	310 563,00	0,01
Industries			23 721 382,00	23 908 279,00	1,16
4 600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	4 595 308,00	4 603 542,00	0,22
4 000 000,00	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	3 989 640,00	4 096 880,00	0,20
3 100 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	3 107 805,00	2 827 851,00	0,14
2 600 000,00	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	2 585 726,00	2 679 014,00	0,13
2 500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.50% 24/02/2036	EUR	2 464 775,00	2 586 875,00	0,13
2 400 000,00	FERROVIAL SE 4.375% 13/09/2030	EUR	2 390 088,00	2 534 472,00	0,12
2 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	2 290 064,00	2 291 352,00	0,11
2 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	2 297 976,00	2 288 293,00	0,11
Health			18 803 229,00	19 214 613,00	0,93
7 100 000,00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	EUR	7 099 645,00	7 286 872,00	0,35
5 300 000,00	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	5 300 000,00	5 534 472,00	0,27
4 700 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	4 004 400,00	3 903 773,00	0,19
2 400 000,00	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	2 399 184,00	2 489 496,00	0,12
Basic Goods			18 569 180,25	17 945 098,00	0,87
3 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	3 882 567,00	4 037 826,00	0,20
3 400 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	3 386 502,00	3 561 500,00	0,17
2 700 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	2 720 109,25	2 609 496,00	0,13
2 900 000,00	HEINEKEN NV 1.75% 07/05/2040	EUR	2 894 664,00	2 334 123,00	0,11
2 500 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	2 487 275,00	2 220 425,00	0,11
1 900 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	1 900 000,00	1 854 571,00	0,09
1 300 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	EUR	1 298 063,00	1 327 157,00	0,06
Energy			18 600 713,00	16 855 044,00	0,82
6 300 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	6 297 921,00	6 161 589,00	0,30
4 100 000,00	BP CAPITAL MARKETS BV 3.773% 12/05/2030	EUR	4 100 000,00	4 243 623,00	0,21
3 200 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	3 192 832,00	2 896 512,00	0,14
4 000 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	4 000 000,00	2 647 440,00	0,13
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	1 009 960,00	905 880,00	0,04
Raw materials			7 760 316,00	8 134 088,00	0,39
6 200 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	6 163 916,00	6 427 912,00	0,31
1 600 000,00	GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	EUR	1 596 400,00	1 706 176,00	0,08
Computing and IT			2 395 310,00	2 148 072,00	0,10
2 400 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	2 395 310,00	2 148 072,00	0,10
UNITED STATES			125 637 151,03	125 078 567,38	6,07
Telecommunication			32 784 271,00	31 853 156,00	1,55
8 600 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	8 582 628,00	7 184 182,00	0,35
5 000 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	5 067 260,00	5 540 100,00	0,27

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 300 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	4 283 113,00	4 020 285,00	0,20
3 000 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	3 092 100,00	3 179 460,00	0,15
2 300 000,00	BOOKING HOLDINGS, INC. 3.625% 12/11/2028	EUR	2 298 114,00	2 363 825,00	0,12
2 300 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	2 285 740,00	2 204 343,00	0,11
2 300 000,00	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	EUR	2 286 936,00	2 126 120,00	0,10
1 800 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	1 797 894,00	1 867 968,00	0,09
1 500 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	1 495 830,00	1 692 345,00	0,08
1 600 000,00	CORNING, INC. 4.125% 15/05/2031	EUR	1 594 656,00	1 674 528,00	0,08
Finance			31 521 543,00	31 277 483,00	1,52
5 100 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	5 093 166,00	5 212 812,00	0,25
4 000 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	3 983 680,00	4 270 840,00	0,21
4 000 000,00	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	EUR	4 251 910,00	3 782 760,00	0,18
3 700 000,00	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	EUR	3 676 209,00	3 772 631,00	0,18
3 500 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	3 494 505,00	3 665 375,00	0,18
3 200 000,00	BANK OF AMERICA CORP. 4.134% 12/06/2028	EUR	3 200 000,00	3 299 680,00	0,16
2 400 000,00	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	EUR	2 395 440,00	2 395 176,00	0,12
2 000 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/12/2029	EUR	1 997 900,00	1 771 100,00	0,09
1 800 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	1 797 642,00	1 685 898,00	0,08
1 650 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 21/01/2030	EUR	1 631 091,00	1 421 211,00	0,07
Consumer Retail			25 654 103,46	26 782 356,88	1,30
4 300 000,00	AMERICAN HONDA FINANCE CORP. 3.75% 25/10/2027	EUR	4 279 704,00	4 412 402,00	0,21
4 100 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	4 092 538,00	4 301 310,00	0,21
3 400 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	3 380 620,00	3 630 044,00	0,18
3 200 000,00	TOYOTA MOTOR CREDIT CORP. 3.85% 24/07/2030	EUR	3 195 936,00	3 328 480,00	0,16
2 333 000,00	IHG FINANCE LLC 4.375% 28/11/2029	EUR	2 330 713,66	2 418 201,16	0,12
2 300 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	2 294 963,00	2 408 261,00	0,12
2 000 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	1 986 020,00	2 061 140,00	0,10
1 600 000,00	FORD MOTOR CREDIT CO. LLC 6.798% 07/11/2028	USD	1 506 804,80	1 515 614,72	0,07
1 400 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	1 395 828,00	1 444 912,00	0,07
1 200 000,00	TAPESTRY, INC. 5.875% 27/11/2031	EUR	1 190 976,00	1 261 992,00	0,06
Basic Goods			16 488 864,57	15 706 588,00	0,76
3 900 000,00	COCA-COLA CO. 0.125% 09/03/2029	EUR	3 402 750,00	3 398 109,00	0,16
2 500 000,00	PEPSICO, INC. 0.875% 18/07/2028	EUR	2 491 500,00	2 300 700,00	0,11
2 500 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	2 514 251,57	2 161 550,00	0,11
1 900 000,00	GENERAL MILLS, INC. 0.45% 15/01/2026	EUR	1 899 221,00	1 793 277,00	0,09
1 600 000,00	GENERAL MILLS, INC. 3.907% 13/04/2029	EUR	1 600 000,00	1 650 928,00	0,08
1 700 000,00	MONDELEZ INTERNATIONAL, INC. 2.375% 06/03/2035	EUR	1 689 307,00	1 537 599,00	0,07
1 400 000,00	CARGILL, INC. 3.875% 24/04/2030	EUR	1 394 610,00	1 455 580,00	0,07
1 500 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	1 497 225,00	1 408 845,00	0,07
Computing and IT			6 832 410,00	6 686 745,00	0,32
4 400 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.75% 06/02/2035	EUR	4 353 360,00	4 593 820,00	0,22
2 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 09/02/2034	EUR	2 479 050,00	2 092 925,00	0,10
Raw materials			6 071 100,00	6 395 308,50	0,31
7 350 000,00	GOLDMAN SACHS GROUP INC 0.875% 09/05/2029	EUR	6 071 100,00	6 395 308,50	0,31
Industries			3 368 006,00	3 540 875,00	0,17
1 800 000,00	FEDEX CORP. 0.45% 05/08/2025	EUR	1 797 768,00	1 721 718,00	0,08
1 200 000,00	CARRIER GLOBAL CORP. 4.50% 29/11/2032	EUR	1 193 568,00	1 284 432,00	0,06
500 000,00	GENERAL ELECTRIC CO. 4.125% 19/09/2035	EUR	376 670,00	534 725,00	0,03
Health			2 916 853,00	2 836 055,00	0,14
2 900 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	2 916 853,00	2 836 055,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			117 868 154,01	114 239 313,00	5,54
Finance			79 946 916,01	79 348 221,00	3,85
7 900 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	7 844 667,00	8 087 388,00	0,39
7 200 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	7 155 288,00	7 667 928,00	0,37
5 900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	6 035 233,00	6 269 340,00	0,30
6 000 000,00	CAIXABANK SA 1.125% 27/03/2026	EUR	6 016 517,01	5 715 240,00	0,28
4 500 000,00	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	4 477 485,00	4 316 850,00	0,21
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	4 386 844,00	4 280 276,00	0,21
4 100 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	4 066 585,00	4 268 674,00	0,21
4 200 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	4 187 652,00	4 055 394,00	0,20
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	3 979 520,00	3 856 760,00	0,19
3 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	EUR	3 770 132,00	3 505 576,00	0,17
3 500 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	3 492 510,00	3 405 255,00	0,17
3 400 000,00	CAIXABANK SA 0.75% 09/07/2026	EUR	3 393 064,00	3 195 150,00	0,16
3 000 000,00	CRITERIA CAIXA SA 0.875% 28/10/2027	EUR	2 599 350,00	2 740 200,00	0,13
3 000 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	2 547 570,00	2 656 710,00	0,13
2 500 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	2 477 825,00	2 629 125,00	0,13
2 600 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	2 575 118,00	2 564 250,00	0,12
2 800 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 789 584,00	2 549 428,00	0,12
2 600 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	2 584 712,00	2 469 532,00	0,12
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 994 760,00	1 899 860,00	0,09
1 900 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	2 097 600,00	1 888 771,00	0,09
1 400 000,00	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	1 474 900,00	1 326 514,00	0,06
Industries			13 429 178,00	12 543 187,00	0,61
6 700 000,00	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	6 646 333,00	6 293 913,00	0,31
4 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	3 999 740,00	3 630 120,00	0,18
2 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	2 087 200,00	1 948 540,00	0,09
700 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	695 905,00	670 614,00	0,03
Telecommunication			12 229 120,00	10 623 443,00	0,51
8 100 000,00	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	8 513 150,00	7 632 468,00	0,37
2 500 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	2 500 000,00	2 002 375,00	0,09
1 000 000,00	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	1 215 970,00	988 600,00	0,05
Multi-Utilities			9 471 172,00	8 844 046,00	0,43
2 900 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	2 886 196,00	2 958 812,00	0,14
3 300 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	3 300 000,00	2 632 212,00	0,13
1 900 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	1 895 896,00	1 833 842,00	0,09
1 400 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	1 389 080,00	1 419 180,00	0,07
Consumer Retail			2 791 768,00	2 880 416,00	0,14
2 800 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	2 791 768,00	2 880 416,00	0,14
ITALY			89 448 421,62	84 570 284,08	4,10
Finance			54 864 721,62	51 305 117,08	2,49
10 900 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	10 602 960,00	11 601 524,00	0,56
12 218 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	12 631 652,00	10 661 548,98	0,52
9 500 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	9 770 250,00	8 653 360,00	0,42
5 800 000,00	INTESA SANPAOLO SPA 1.70% 13/03/2024	EUR	6 022 720,00	5 768 216,00	0,28
4 500 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	4 496 670,00	3 688 920,00	0,18
2 880 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 5.50% 17/05/2027	EUR	2 893 704,00	2 599 113,60	0,13
2 400 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	2 395 632,00	2 476 656,00	0,12
2 500 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	2 284 687,50	2 335 150,00	0,11
2 300 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	2 518 496,12	2 314 766,00	0,11
1 250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 247 950,00	1 205 862,50	0,06

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			16 065 847,00	14 892 570,00	0,72
6 900 000,00	ENI SPA 2.00% 18/05/2031	EUR	6 895 929,00	6 337 995,00	0,31
2 900 000,00	ENI SPA 2.95% 14/09/2030	EUR	2 900 000,00	3 047 668,00	0,15
2 500 000,00	ERG SPA 0.50% 11/09/2027	EUR	2 480 200,00	2 260 575,00	0,11
2 700 000,00	ERG SPA 0.875% 15/09/2031	EUR	2 693 304,00	2 168 046,00	0,10
1 100 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 096 414,00	1 078 286,00	0,05
Consumer Retail			7 381 185,00	7 250 267,00	0,35
3 500 000,00	ASTM SPA 1.00% 25/11/2026	EUR	3 490 830,00	3 262 630,00	0,16
2 500 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	2 498 825,00	2 545 525,00	0,12
1 400 000,00	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	1 391 530,00	1 442 112,00	0,07
Multi-Utilities			5 855 185,00	5 699 822,00	0,28
3 500 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	3 468 745,00	3 604 790,00	0,18
2 400 000,00	SNAM SPA 0.75% 20/06/2029	EUR	2 386 440,00	2 095 032,00	0,10
Industries			3 792 688,00	4 041 248,00	0,19
4 000 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	3 394 000,00	3 673 960,00	0,18
400 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	398 688,00	367 288,00	0,01
Health			1 488 795,00	1 381 260,00	0,07
1 500 000,00	AMPLIFON SPA 1.125% 13/02/2027	EUR	1 488 795,00	1 381 260,00	0,07
GERMANY			83 439 634,14	80 745 073,21	3,92
Multi-Utilities			20 201 359,50	20 283 883,63	0,98
4 200 000,00	EUROGRID GMBH 3.722% 27/04/2030	EUR	4 200 000,00	4 285 932,00	0,21
3 900 000,00	RWE AG 2.75% 24/05/2030	EUR	3 872 193,00	3 780 231,00	0,18
3 200 000,00	E.ON SE 3.875% 12/01/2035	EUR	3 177 120,00	3 328 704,00	0,16
3 100 000,00	E.ON SE 3.75% 01/03/2029	EUR	3 089 181,00	3 209 058,00	0,16
2 677 000,00	E.ON SE 1.00% 07/10/2025	EUR	2 664 953,50	2 583 813,63	0,13
1 300 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	1 300 000,00	1 314 820,00	0,06
1 200 000,00	E.ON SE 1.625% 29/03/2031	EUR	1 197 912,00	1 085 196,00	0,05
700 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	700 000,00	696 129,00	0,03
Health			16 112 609,00	15 760 005,00	0,77
4 500 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	4 470 705,00	4 805 820,00	0,23
2 900 000,00	FRESENIUS SE & CO. KGAA 1.625% 08/10/2027	EUR	2 871 609,00	2 742 472,00	0,13
2 000 000,00	BAYER AG 4.25% 26/08/2029	EUR	1 997 420,00	2 071 540,00	0,10
1 900 000,00	FRESENIUS SE & CO. KGAA 0.75% 15/01/2028	EUR	1 890 766,00	1 733 560,00	0,09
1 600 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	1 591 952,00	1 549 664,00	0,08
1 600 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	1 591 840,00	1 470 208,00	0,07
1 700 000,00	BAYER AG 1.375% 06/07/2032	EUR	1 698 317,00	1 386 741,00	0,07
Finance			16 844 608,00	15 603 154,00	0,76
3 900 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	3 868 800,00	3 312 660,00	0,16
2 300 000,00	TALANX AG 4.00% 25/10/2029	EUR	2 292 433,00	2 395 519,00	0,12
2 300 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	2 297 447,00	2 364 791,00	0,11
2 400 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	2 406 480,00	2 104 248,00	0,10
2 500 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	2 486 375,00	1 900 250,00	0,09
1 700 000,00	VONOVIA SE 4.75% 23/05/2027	EUR	1 697 501,00	1 763 342,00	0,09
1 800 000,00	COMMERZBANK AG 0.625% 28/08/2024	EUR	1 795 572,00	1 762 344,00	0,09
Consumer Retail			11 306 261,00	10 942 548,00	0,53
6 700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.00% 22/08/2026	EUR	6 710 113,00	6 563 454,00	0,32
3 600 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.375% 08/11/2026	EUR	3 596 148,00	3 362 904,00	0,16
1 000 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 000 000,00	1 016 190,00	0,05
Raw materials			10 065 444,00	10 018 385,00	0,49
6 000 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	5 975 940,00	5 732 040,00	0,28
4 100 000,00	BASF SE 4.00% 08/03/2029	EUR	4 089 504,00	4 286 345,00	0,21

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			8 889 135,64	8 118 326,28	0,39
3 656 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	3 610 080,64	3 694 863,28	0,18
2 600 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	2 592 798,00	2 621 684,00	0,13
2 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	EUR	2 090 277,00	1 154 097,00	0,05
600 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	595 980,00	647 682,00	0,03
Government			20 217,00	18 771,30	0,00
15 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	20 217,00	18 771,30	0,00
UNITED KINGDOM			54 439 348,94	52 746 030,00	2,56
Finance			19 030 575,94	19 115 651,00	0,93
8 100 000,00	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	8 065 653,00	8 025 561,00	0,39
5 500 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	5 501 002,94	5 687 880,00	0,28
5 500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	5 463 920,00	5 402 210,00	0,26
Multi-Utilities			9 155 748,00	8 907 620,00	0,43
5 200 000,00	SSE PLC 1.75% 16/04/2030	EUR	5 155 748,00	4 769 180,00	0,23
4 000 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	4 000 000,00	4 138 440,00	0,20
Energy			9 849 690,00	8 849 719,00	0,43
4 900 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	5 249 690,00	4 554 305,00	0,22
2 800 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	2 800 000,00	2 723 420,00	0,13
1 800 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	1 800 000,00	1 571 994,00	0,08
Consumer Retail			7 670 712,00	7 156 302,00	0,35
3 100 000,00	RENTOKIL INITIAL PLC 0.50% 14/10/2028	EUR	3 088 158,00	2 750 196,00	0,14
2 400 000,00	DIAGEO FINANCE PLC 1.875% 27/03/2027	EUR	2 388 648,00	2 323 872,00	0,11
2 200 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	2 193 906,00	2 082 234,00	0,10
Telecommunication			5 538 095,00	5 375 778,00	0,26
3 400 000,00	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	3 447 312,00	3 315 068,00	0,16
1 100 000,00	OTE PLC 0.875% 24/09/2026	EUR	1 091 563,00	1 032 570,00	0,05
1 000 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	999 220,00	1 028 140,00	0,05
Basic Goods			1 594 528,00	1 695 232,00	0,08
1 600 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.875% 14/09/2033	EUR	1 594 528,00	1 695 232,00	0,08
Computing and IT			1 600 000,00	1 645 728,00	0,08
1 600 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	1 600 000,00	1 645 728,00	0,08
SWEDEN			32 145 231,00	32 612 350,00	1,58
Finance			19 492 692,00	19 875 249,00	0,96
7 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	6 995 800,00	7 191 240,00	0,35
5 300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	5 285 425,00	5 304 399,00	0,26
3 400 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	3 393 914,00	3 488 604,00	0,17
2 500 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	2 227 825,00	2 327 950,00	0,11
1 600 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	1 589 728,00	1 563 056,00	0,07
Consumer Retail			7 376 974,00	7 240 662,00	0,35
5 400 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	5 383 314,00	5 263 542,00	0,25
2 000 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	1 993 660,00	1 977 120,00	0,10
Industries			3 379 764,00	3 547 020,00	0,17
2 000 000,00	ASSA ABLOY AB 3.875% 13/09/2030	EUR	1 992 420,00	2 099 280,00	0,10
1 400 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	1 387 344,00	1 447 740,00	0,07
Telecommunication			1 895 801,00	1 949 419,00	0,10
1 900 000,00	TELE2 AB 3.75% 22/11/2029	EUR	1 895 801,00	1 949 419,00	0,10

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			32 921 413,00	30 999 100,00	1,50
Industries			18 872 122,00	17 434 874,00	0,85
4 800 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	4 745 472,00	4 076 064,00	0,20
3 600 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	3 534 480,00	3 835 836,00	0,19
3 600 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	3 632 364,00	3 492 684,00	0,17
4 200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	4 176 270,00	3 419 682,00	0,16
2 800 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	2 783 536,00	2 610 608,00	0,13
Finance			10 362 426,00	9 743 310,00	0,47
3 000 000,00	AROUNDTOWN SA 0.625% 09/07/2025	EUR	2 815 500,00	2 772 390,00	0,13
2 400 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.876% 17/04/2025	EUR	2 400 000,00	2 347 776,00	0,11
2 200 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	2 155 230,00	1 768 734,00	0,09
1 600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	1 596 288,00	1 544 864,00	0,08
1 400 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	1 395 408,00	1 309 546,00	0,06
Raw materials			3 686 865,00	3 820 916,00	0,18
3 700 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	3 686 865,00	3 820 916,00	0,18
IRELAND			21 359 472,00	21 163 953,00	1,03
Computing and IT			8 576 508,00	8 428 600,00	0,41
4 600 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	4 590 708,00	4 257 760,00	0,21
4 000 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	3 985 800,00	4 170 840,00	0,20
Finance			6 020 618,00	5 967 447,00	0,29
3 000 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	2 992 290,00	3 038 040,00	0,15
3 100 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 028 328,00	2 929 407,00	0,14
Telecommunication			3 264 360,00	3 343 230,00	0,16
3 300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	EUR	3 264 360,00	3 343 230,00	0,16
Consumer Retail			1 998 740,00	2 070 120,00	0,10
2 000 000,00	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	EUR	1 998 740,00	2 070 120,00	0,10
Health			1 499 246,00	1 354 556,00	0,07
1 400 000,00	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	1 499 246,00	1 354 556,00	0,07
BELGIUM			18 717 615,24	18 641 054,00	0,91
Basic Goods			8 558 271,00	8 490 000,00	0,41
3 600 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	3 575 304,00	3 420 252,00	0,16
3 000 000,00	ANHEUSER-BUSCH INBEV SA 3.25% 24/01/2033	EUR	3 075 600,00	3 067 440,00	0,15
2 100 000,00	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	EUR	1 907 367,00	2 002 308,00	0,10
Finance			5 173 684,24	5 197 444,00	0,26
3 200 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	3 187 804,24	3 090 464,00	0,15
2 000 000,00	KBC GROUP NV 4.375% 06/12/2031	EUR	1 985 880,00	2 106 980,00	0,11
Health			4 985 660,00	4 953 610,00	0,24
3 000 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	3 003 840,00	2 876 310,00	0,14
2 000 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	1 981 820,00	2 077 300,00	0,10
FINLAND			11 843 978,00	12 167 295,00	0,59
Telecommunication			4 579 024,00	4 624 518,00	0,22
4 600 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	4 579 024,00	4 624 518,00	0,22

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			3 675 646,00	3 825 777,00	0,19
2 100 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	2 091 726,00	2 165 121,00	0,11
1 600 000,00	NESTE OYJ 3.875% 21/05/2031	EUR	1 583 920,00	1 660 656,00	0,08
Finance			3 589 308,00	3 717 000,00	0,18
3 600 000,00	NORDEA BANK ABP 4.125% 05/05/2028	EUR	3 589 308,00	3 717 000,00	0,18
DENMARK			12 551 060,00	12 166 279,00	0,59
Consumer Retail			3 778 281,00	3 774 153,00	0,18
2 100 000,00	PANDORA AS 4.50% 10/04/2028	EUR	2 088 702,00	2 179 842,00	0,10
1 700 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	1 689 579,00	1 594 311,00	0,08
Finance			2 796 948,00	2 577 484,00	0,13
2 800 000,00	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	EUR	2 796 948,00	2 577 484,00	0,13
Basic Goods			1 989 000,00	2 073 620,00	0,10
2 000 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	1 989 000,00	2 073 620,00	0,10
Multi-Utilities			2 090 802,00	2 019 318,00	0,10
2 100 000,00	ORSTED AS 2.25% 14/06/2028	EUR	2 090 802,00	2 019 318,00	0,10
Health			1 896 029,00	1 721 704,00	0,08
1 900 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	1 896 029,00	1 721 704,00	0,08
JAPAN			10 374 600,00	9 444 488,00	0,46
Basic Goods			8 174 600,00	7 414 680,00	0,36
8 400 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	8 174 600,00	7 414 680,00	0,36
Industries			2 200 000,00	2 029 808,00	0,10
2 200 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	2 200 000,00	2 029 808,00	0,10
CANADA			8 399 788,00	8 657 593,00	0,42
Finance			5 501 905,00	5 565 120,00	0,27
5 500 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	5 501 905,00	5 565 120,00	0,27
Consumer Retail			2 897 883,00	3 092 473,00	0,15
2 900 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	2 897 883,00	3 092 473,00	0,15
PORTUGAL			5 876 049,00	5 792 985,00	0,28
Multi-Utilities			4 577 609,00	4 522 911,00	0,22
2 900 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	2 882 165,00	2 775 532,00	0,13
1 700 000,00	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	1 695 444,00	1 747 379,00	0,09
Finance			1 298 440,00	1 270 074,00	0,06
1 300 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	1 298 440,00	1 270 074,00	0,06
JERSEY			3 684 830,00	3 938 502,00	0,19
Industries			3 684 830,00	3 938 502,00	0,19
3 700 000,00	HEATHROW FUNDING LTD. 4.50% 11/07/2035	EUR	3 684 830,00	3 938 502,00	0,19
SWITZERLAND			2 095 095,81	2 333 609,46	0,11
Finance			2 095 095,81	2 333 609,46	0,11
2 600 000,00	UBS AG 5.125% 15/05/2024	USD	2 095 095,81	2 333 609,46	0,11
NORWAY			2 079 504,00	1 906 065,00	0,09
Telecommunication			2 079 504,00	1 906 065,00	0,09
2 100 000,00	TELENOR ASA 0.25% 25/09/2027	EUR	2 079 504,00	1 906 065,00	0,09

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			1 000 000,00	975 270,00	0,05
Consumer Retail			1 000 000,00	975 270,00	0,05
1 000 000,00	TOYOTA FINANCE AUSTRALIA LTD. 2.28% 21/10/2027	EUR	1 000 000,00	975 270,00	0,05
Floating Rate Notes			686 383 256,64	678 872 892,49	32,94
FRANCE			154 832 976,15	152 613 610,10	7,41
Finance			134 544 799,23	132 216 741,10	6,41
11 900 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	11 821 314,00	12 093 851,00	0,59
10 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	9 920 207,00	9 653 300,00	0,47
7 600 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	7 564 318,00	7 843 808,00	0,38
7 500 000,00	BNP PARIBAS SA FRN 10/01/2031	EUR	7 492 350,00	7 724 550,00	0,37
6 500 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	5 927 460,00	5 915 975,00	0,29
6 200 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	5 758 228,00	5 629 662,00	0,27
5 400 000,00	BPCE SA FRN 25/01/2035	EUR	5 341 950,00	5 566 482,00	0,27
5 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	5 005 000,00	5 287 500,00	0,26
5 000 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	4 977 250,00	4 689 300,00	0,23
4 000 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	3 974 520,00	4 186 440,00	0,20
4 200 000,00	AXA SA FRN 06/07/2047	EUR	4 323 362,00	4 111 968,00	0,20
4 100 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	4 093 119,59	3 956 090,00	0,19
3 700 000,00	CNP ASSURANCES FRN 18/07/2053	EUR	3 698 002,00	3 832 423,00	0,19
4 200 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	4 162 788,00	3 791 760,00	0,18
3 800 000,00	LA BANQUE POSTALE SA FRN 17/06/2026	EUR	3 777 998,00	3 630 976,00	0,18
3 400 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	3 399 830,00	3 285 862,00	0,16
3 000 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	3 345 000,00	2 987 070,00	0,14
2 500 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 339 727,50	2 421 015,41	0,12
2 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	2 299 172,00	2 273 343,00	0,11
2 800 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	2 793 504,00	2 262 288,00	0,11
2 100 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	2 097 648,00	2 200 989,00	0,11
2 500 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	2 477 150,00	2 170 200,00	0,10
2 500 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	2 018 000,00	2 168 700,00	0,10
2 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 127 920,60	2 073 103,44	0,10
2 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	2 097 228,00	1 959 972,00	0,09
2 000 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 994 316,00	1 933 662,01	0,09
2 000 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	1 776 820,00	1 840 500,00	0,09
2 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	1 898 685,79	1 799 284,62	0,09
2 000 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	1 982 340,00	1 724 500,00	0,08
1 600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	1 783 021,00	1 615 984,00	0,08
1 500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 507 620,00	1 553 175,00	0,07
1 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 496 715,00	1 383 945,00	0,07
1 500 000,00	SOCIETE GENERALE SA FRN 31/12/2049	USD	1 409 249,45	1 356 022,10	0,07
1 400 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 397 284,00	1 339 114,00	0,06
1 100 000,00	BPCE SA FRN 01/06/2033	EUR	1 097 536,00	1 163 415,00	0,06
1 400 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 31/12/2099	EUR	1 400 000,00	1 043 294,00	0,05
1 000 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	997 890,00	1 007 470,00	0,05
1 000 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	1 091 944,10	994 930,00	0,05
1 000 000,00	AXA SA FRN 29/11/2049	EUR	1 104 000,00	988 770,00	0,05
800 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	774 331,20	756 047,52	0,04
Telecommunication			5 659 614,00	5 942 075,00	0,29
5 300 000,00	ORANGE SA FRN 31/12/2099	EUR	5 262 370,00	5 553 075,00	0,27
400 000,00	ORANGE SA FRN 31/12/2099	EUR	397 244,00	389 000,00	0,02
Energy			5 103 750,00	4 657 750,00	0,23
2 500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 703 750,00	2 443 750,00	0,12
2 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 400 000,00	2 214 000,00	0,11

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			3 931 990,00	4 249 479,00	0,21
3 900 000,00	ACCOR SA FRN 31/12/2099	EUR	3 931 990,00	4 249 479,00	0,21
Raw materials			3 792 822,92	3 655 045,00	0,18
3 700 000,00	ARKEMA SA FRN 31/12/2099	EUR	3 792 822,92	3 655 045,00	0,18
Multi-Utilities			1 800 000,00	1 892 520,00	0,09
1 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 800 000,00	1 892 520,00	0,09
NETHERLANDS			95 660 394,75	94 978 288,37	4,61
Finance			65 117 460,75	65 382 640,37	3,17
8 600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	8 657 004,00	8 849 056,00	0,43
8 000 000,00	ING GROEP NV FRN 14/11/2033	EUR	8 653 000,00	8 786 720,00	0,43
5 100 000,00	ING GROEP NV FRN 23/05/2029	EUR	5 082 558,00	5 257 233,00	0,26
4 700 000,00	ING GROEP NV FRN 14/11/2027	EUR	4 722 840,00	4 876 203,00	0,24
5 000 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	4 995 600,00	4 609 100,00	0,22
4 900 000,00	ING GROEP NV FRN 31/12/2099	USD	4 581 296,65	4 431 712,67	0,21
4 400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	4 393 444,00	4 335 100,00	0,21
4 400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	4 400 000,00	4 207 500,00	0,20
3 600 000,00	ABN AMRO BANK NV FRN 21/09/2033	EUR	3 591 216,00	3 768 696,00	0,18
3 100 000,00	NN GROUP NV FRN 03/11/2043	EUR	3 089 305,00	3 307 111,00	0,16
3 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	2 768 100,00	2 853 360,00	0,14
2 730 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	2 722 001,10	2 703 764,70	0,13
2 300 000,00	ING GROEP NV FRN 23/05/2026	EUR	2 298 344,00	2 250 504,00	0,11
2 100 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 082 507,00	2 143 617,00	0,10
1 400 000,00	ING GROEP NV FRN 26/09/2029	EUR	1 384 679,00	1 365 168,00	0,07
1 300 000,00	ING GROEP NV FRN 26/05/2031	EUR	1 297 894,00	1 240 239,00	0,06
400 000,00	AEGON NV FRN 25/04/2044	EUR	397 672,00	397 556,00	0,02
Telecommunication			10 628 626,00	10 496 932,00	0,51
5 400 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	5 367 621,00	5 238 000,00	0,25
2 100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 100 000,00	2 267 328,00	0,11
2 000 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	2 196 000,00	1 987 480,00	0,10
700 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	694 120,00	724 500,00	0,04
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	270 885,00	279 624,00	0,01
Consumer Retail			9 400 000,00	9 409 223,00	0,46
3 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 600 000,00	3 917 376,00	0,19
3 300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 300 000,00	3 148 497,00	0,15
2 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 500 000,00	2 343 350,00	0,12
Energy			7 655 024,00	7 045 505,00	0,34
5 100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	5 655 024,00	5 086 485,00	0,25
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	2 000 000,00	1 959 020,00	0,09
Industries			2 859 284,00	2 643 988,00	0,13
2 900 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	2 859 284,00	2 643 988,00	0,13
UNITED KINGDOM			84 155 687,17	84 980 065,05	4,12
Finance			65 910 907,94	66 535 315,05	3,23
7 400 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	7 451 600,00	7 925 252,00	0,38
5 800 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	5 800 000,00	6 155 134,00	0,30
5 700 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	5 700 000,00	5 912 724,00	0,29
5 900 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	5 914 397,00	5 883 244,00	0,29
4 600 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	4 584 452,00	4 587 810,00	0,22
4 100 000,00	NATWEST GROUP PLC FRN 14/08/2030	GBP	4 694 064,14	4 527 500,57	0,22
4 500 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	4 491 045,00	4 075 560,00	0,20
3 600 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	3 600 000,00	3 705 876,00	0,18
4 000 000,00	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	3 256 200,00	3 510 000,00	0,17

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 400 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	3 395 070,00	3 291 166,00	0,16
3 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	3 000 000,00	3 227 010,00	0,16
3 100 000,00	BARCLAYS PLC FRN 09/06/2025	EUR	3 087 879,00	3 052 849,00	0,15
2 900 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	2 900 000,00	2 852 034,00	0,14
2 700 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	2 700 000,00	2 544 480,00	0,12
2 000 000,00	BARCLAYS PLC FRN 08/08/2030	EUR	2 000 000,00	2 083 140,00	0,10
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 658 032,00	1 662 336,28	0,08
1 680 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	1 678 168,80	1 539 199,20	0,07
Telecommunication			6 760 220,00	7 284 500,00	0,35
6 800 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	6 760 220,00	7 284 500,00	0,35
Energy			7 189 809,23	6 957 000,00	0,34
7 200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	7 189 809,23	6 957 000,00	0,34
Multi-Utilities			4 294 750,00	4 203 250,00	0,20
4 300 000,00	NGG FINANCE PLC FRN 05/12/2079	EUR	4 294 750,00	4 203 250,00	0,20
UNITED STATES			75 310 432,00	73 023 726,00	3,54
Finance			75 310 432,00	73 023 726,00	3,54
9 400 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	9 354 128,00	9 052 294,00	0,44
6 500 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	6 615 925,00	6 803 160,00	0,33
7 300 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	6 866 100,00	6 304 718,00	0,31
5 500 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	5 671 300,00	5 310 195,00	0,26
4 900 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	4 900 000,00	5 089 238,00	0,25
4 800 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	4 800 000,00	5 060 208,00	0,25
5 300 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	5 328 000,00	5 036 484,00	0,24
5 000 000,00	BANK OF AMERICA CORP. FRN 25/04/2028	EUR	4 527 500,00	4 725 850,00	0,23
4 800 000,00	BANK OF AMERICA CORP. FRN 26/10/2031	EUR	4 800 000,00	3 932 544,00	0,19
4 300 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	4 230 190,00	3 917 515,00	0,19
3 700 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	3 702 214,00	3 555 885,00	0,17
3 000 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	3 000 000,00	3 045 000,00	0,15
3 000 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	3 000 000,00	2 931 990,00	0,14
3 000 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	2 589 360,00	2 683 410,00	0,13
2 500 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	2 269 375,00	2 361 875,00	0,11
1 800 000,00	JPMORGAN CHASE & CO. FRN 23/03/2030	EUR	1 800 000,00	1 677 276,00	0,08
1 800 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	1 856 340,00	1 536 084,00	0,07
SPAIN			61 139 455,60	62 451 436,72	3,03
Finance			61 139 455,60	62 451 436,72	3,03
6 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	6 558 090,00	6 941 616,00	0,34
6 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	6 276 704,00	6 475 200,00	0,31
4 800 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	4 882 174,00	5 048 496,00	0,25
5 000 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	4 506 250,00	4 666 950,00	0,23
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	4 823 880,00	4 389 000,00	0,21
4 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	4 045 047,60	4 359 251,72	0,21
4 100 000,00	CAIXABANK SA FRN 23/02/2033	EUR	4 134 141,00	4 328 124,00	0,21
3 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	3 588 192,00	3 781 008,00	0,18
3 900 000,00	CAIXABANK SA FRN 10/07/2026	EUR	3 883 815,00	3 748 173,00	0,18
3 400 000,00	CAIXABANK SA FRN 19/07/2029	EUR	3 385 754,00	3 555 380,00	0,17
3 000 000,00	KUTXABANK SA FRN 01/02/2028	EUR	2 997 720,00	3 036 750,00	0,15
3 000 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	2 472 600,00	2 655 480,00	0,13
2 100 000,00	BANKINTER SA FRN 03/05/2030	EUR	2 098 593,00	2 178 540,00	0,11
2 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	2 261 000,00	1 997 680,00	0,10
1 400 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	1 396 346,00	1 468 138,00	0,07
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 490 865,00	1 443 090,00	0,07
1 400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 241 100,00	1 300 208,00	0,06
1 100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	1 097 184,00	1 078 352,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			60 812 758,64	58 079 031,58	2,82
Finance			56 344 626,64	53 649 949,58	2,60
7 800 000,00	TALANX AG FRN 05/12/2047	EUR	7 772 790,00	7 273 032,00	0,35
6 000 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	5 972 220,00	5 835 540,00	0,28
5 400 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	5 411 964,00	5 657 688,00	0,28
5 800 000,00	ALLIANZ SE FRN 07/07/2045	EUR	5 874 974,00	5 629 654,00	0,27
4 800 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	4 786 656,00	4 482 960,00	0,22
5 400 000,00	ALLIANZ SE FRN 31/12/2099	EUR	5 233 134,00	4 048 164,00	0,20
4 000 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	3 666 000,00	3 915 560,00	0,19
3 000 000,00	ALLIANZ SE FRN 25/07/2053	EUR	3 086 250,00	3 285 810,00	0,16
2 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 685 717,00	2 643 840,00	0,13
3 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	2 980 650,00	2 369 220,00	0,12
2 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	2 199 898,73	2 094 004,18	0,10
2 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 990 260,00	1 920 300,00	0,09
1 556 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 555 035,28	1 508 479,76	0,07
1 800 000,00	ALLIANZ SE FRN 31/12/2099	USD	1 518 641,63	1 288 735,64	0,06
1 200 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	1 196 736,00	1 260 900,00	0,06
600 000,00	ALLIANZ SE FRN 31/12/2099	EUR	413 700,00	436 062,00	0,02
Health			2 283 532,00	2 375 118,00	0,12
2 300 000,00	BAYER AG FRN 25/09/2083	EUR	2 283 532,00	2 375 118,00	0,12
Multi-Utilities			2 184 600,00	2 053 964,00	0,10
2 200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	2 184 600,00	2 053 964,00	0,10
ITALY			42 898 841,00	43 813 862,00	2,13
Finance			34 331 675,00	35 494 866,00	1,72
6 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	6 473 415,00	6 717 100,00	0,33
6 600 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	5 900 920,00	6 198 918,00	0,30
5 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	5 646 606,00	5 834 360,00	0,28
4 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	3 988 280,00	4 120 560,00	0,20
3 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	3 290 430,00	3 005 904,00	0,15
2 700 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	2 700 000,00	2 796 714,00	0,13
2 800 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 338 000,00	2 740 500,00	0,13
2 600 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	2 597 062,00	2 713 178,00	0,13
1 400 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 396 962,00	1 367 632,00	0,07
Multi-Utilities			8 567 166,00	8 318 996,00	0,41
3 100 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	3 087 166,00	2 778 995,00	0,14
2 100 000,00	ENEL SPA FRN 24/05/2080	EUR	2 180 000,00	2 063 250,00	0,10
1 800 000,00	ENEL SPA FRN 31/12/2099	EUR	1 800 000,00	1 881 126,00	0,09
1 500 000,00	ENEL SPA FRN 31/12/2099	EUR	1 500 000,00	1 595 625,00	0,08
BELGIUM			25 302 997,00	23 568 326,00	1,14
Finance			25 302 997,00	23 568 326,00	1,14
10 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	9 966 700,00	9 432 000,00	0,46
4 200 000,00	KBC GROUP NV FRN 25/04/2033	EUR	4 177 026,00	4 292 400,00	0,21
4 300 000,00	AGEAS SA FRN 02/07/2049	EUR	4 394 708,00	4 018 092,00	0,19
3 900 000,00	AGEAS SA FRN 24/11/2051	EUR	3 885 414,00	3 124 368,00	0,15
2 900 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 879 149,00	2 701 466,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			18 884 097,20	19 089 414,67	0,93
Finance			18 884 097,20	19 089 414,67	0,93
4 900 000,00	UBS GROUP AG FRN 17/03/2028	EUR	4 896 668,00	5 039 699,00	0,24
4 800 000,00	UBS GROUP AG FRN 11/01/2031	EUR	4 782 432,00	4 951 392,00	0,24
3 500 000,00	UBS GROUP AG FRN 15/06/2030	EUR	3 490 690,00	3 404 485,00	0,17
3 300 000,00	UBS GROUP AG FRN 03/11/2026	EUR	3 285 876,00	3 095 664,00	0,15
2 200 000,00	UBS GROUP AG FRN 31/12/2099	USD	2 054 826,40	2 208 005,89	0,11
400 000,00	UBS GROUP AG FRN 31/12/2099	USD	373 604,80	390 168,78	0,02
LUXEMBOURG			15 686 550,13	14 636 881,00	0,71
Industries			10 741 615,00	10 389 120,00	0,50
10 500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	10 741 615,00	10 389 120,00	0,50
Finance			4 944 935,13	4 247 761,00	0,21
4 900 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	4 944 935,13	4 247 761,00	0,21
NORWAY			14 081 323,00	14 454 912,00	0,70
Finance			14 081 323,00	14 454 912,00	0,70
4 600 000,00	DNB BANK ASA FRN 14/03/2029	EUR	4 594 066,00	4 741 450,00	0,23
4 400 000,00	DNB BANK ASA FRN 19/07/2028	EUR	4 394 808,00	4 549 424,00	0,22
2 900 000,00	DNB BANK ASA FRN 28/02/2033	EUR	2 896 607,00	2 969 890,00	0,14
2 200 000,00	DNB BANK ASA FRN 21/09/2027	EUR	2 195 842,00	2 194 148,00	0,11
IRELAND			13 287 524,00	13 749 790,00	0,67
Finance			13 287 524,00	13 749 790,00	0,67
2 700 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	2 690 928,00	2 806 380,00	0,14
2 300 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	2 343 920,00	2 487 818,00	0,12
2 200 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	2 193 356,00	2 269 652,00	0,11
2 300 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 303 220,00	2 235 600,00	0,11
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 991 040,00	2 091 120,00	0,10
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 765 060,00	1 859 220,00	0,09
AUSTRIA			5 486 601,00	5 432 363,00	0,26
Finance			5 486 601,00	5 432 363,00	0,26
3 600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	3 597 336,00	3 638 592,00	0,17
1 900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	1 889 265,00	1 793 771,00	0,09
FINLAND			5 074 039,00	4 718 498,00	0,23
Finance			5 074 039,00	4 718 498,00	0,23
2 400 000,00	SAMPO OYJ FRN 03/09/2052	EUR	2 386 752,00	2 020 752,00	0,10
1 600 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 597 088,00	1 662 448,00	0,08
1 100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	1 090 199,00	1 035 298,00	0,05
JAPAN			5 000 000,00	4 319 500,00	0,21
Finance			5 000 000,00	4 319 500,00	0,21
5 000 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 06/09/2029	EUR	5 000 000,00	4 319 500,00	0,21
PORTUGAL			2 993 700,00	3 116 130,00	0,15
Multi-Utilities			2 993 700,00	3 116 130,00	0,15
3 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	2 993 700,00	3 116 130,00	0,15
DENMARK			2 784 880,00	2 699 648,00	0,13
Finance			2 784 880,00	2 699 648,00	0,13
2 800 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	2 784 880,00	2 699 648,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			1 995 840,00	2 097 180,00	0,10
Finance			1 995 840,00	2 097 180,00	0,10
2 000 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	1 995 840,00	2 097 180,00	0,10
AUSTRALIA			995 160,00	1 050 230,00	0,05
Multi-Utilities			995 160,00	1 050 230,00	0,05
1 000 000,00	APA INFRASTRUCTURE LTD. FRN 09/11/2083	EUR	995 160,00	1 050 230,00	0,05
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			98 228 705,28	100 861 011,74	4,89
Ordinary Bonds			43 728 830,38	44 614 694,53	2,16
ITALY			19 126 286,38	18 930 373,53	0,92
Finance			19 126 286,38	18 930 373,53	0,92
6 000 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	5 976 780,00	6 194 400,00	0,30
6 100 000,00	INTESA SANPAOLO SPA 3.25% 23/09/2024	USD	5 522 367,71	5 425 749,57	0,26
4 600 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	4 600 000,00	4 059 868,00	0,20
3 049 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	3 027 138,67	3 250 355,96	0,16
GERMANY			7 944 240,00	7 963 856,00	0,39
Consumer Retail			4 772 784,00	5 007 536,00	0,24
3 200 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2030	EUR	3 181 376,00	3 290 368,00	0,16
1 600 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	1 591 408,00	1 717 168,00	0,08
Finance			3 171 456,00	2 956 320,00	0,15
3 200 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	3 171 456,00	2 956 320,00	0,15
NETHERLANDS			6 654 018,00	6 922 935,00	0,33
Industries			5 156 508,00	5 368 620,00	0,26
2 800 000,00	ABB FINANCE BV 3.375% 16/01/2031	EUR	2 763 516,00	2 871 204,00	0,14
2 400 000,00	DANFOSS FINANCE II BV 4.125% 02/12/2029	EUR	2 392 992,00	2 497 416,00	0,12
Health			1 497 510,00	1 554 315,00	0,07
1 500 000,00	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	1 497 510,00	1 554 315,00	0,07
FRANCE			4 957 800,00	5 450 750,00	0,26
Finance			4 957 800,00	5 450 750,00	0,26
5 000 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	4 957 800,00	5 450 750,00	0,26
UNITED STATES			2 670 030,00	2 846 556,00	0,14
Consumer Retail			2 670 030,00	2 846 556,00	0,14
2 700 000,00	MCDONALD'S CORP. 4.125% 28/11/2035	EUR	2 670 030,00	2 846 556,00	0,14
LUXEMBOURG			2 376 456,00	2 500 224,00	0,12
Finance			2 376 456,00	2 500 224,00	0,12
2 400 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	2 376 456,00	2 500 224,00	0,12
Floating Rate Notes			54 499 874,90	56 246 317,21	2,73
ITALY			47 018 913,50	48 781 607,00	2,37
Finance			47 018 913,50	48 781 607,00	2,37
9 400 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	9 383 500,00	9 925 178,00	0,48
9 100 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	9 286 963,00	9 643 543,00	0,47
6 000 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	5 917 260,00	6 140 160,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 700 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	4 691 211,00	4 912 863,00	0,24
5 000 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	4 622 500,00	4 831 950,00	0,23
4 300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	4 284 047,00	4 449 769,00	0,22
3 150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	3 138 124,50	3 300 255,00	0,16
2 800 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	2 799 832,00	2 885 036,00	0,14
2 900 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	2 895 476,00	2 692 853,00	0,13
FRANCE			5 382 620,40	5 325 482,21	0,26
Finance			5 382 620,40	5 325 482,21	0,26
2 000 000,00	SOGECAP SA FRN 16/05/2044	EUR	1 993 280,00	2 160 820,00	0,11
2 200 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 999 364,40	2 086 340,21	0,10
1 400 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	1 389 976,00	1 078 322,00	0,05
BELGIUM			2 098 341,00	2 139 228,00	0,10
Multi-Utilities			2 098 341,00	2 139 228,00	0,10
2 100 000,00	ELIA GROUP SA FRN 31/12/2099	EUR	2 098 341,00	2 139 228,00	0,10
INVESTMENT FUNDS			39 364 197,18	42 890 328,30	2,08
UCI Units			39 364 197,18	42 890 328,30	2,08
LUXEMBOURG			39 364 197,18	42 890 328,30	2,08
Finance			39 364 197,18	42 890 328,30	2,08
52 567,13	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	27 164 197,19	29 844 986,35	1,45
122 044,55	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-*	EUR	12 199 999,99	13 045 341,95	0,63
Total Portfolio			2 007 788 247,10	1 979 332 693,16	96,03

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Bond Corporate EUR

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						589 325,10	37 461 060,00
Unrealised profit on future contracts and notional						589 325,10	37 461 060,00
100 000	273	Purchase	EURO BUND	07/03/2024	EUR	589 325,10	37 461 060,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					802 078,39
Unrealised profit on forward foreign exchange contracts					802 078,39
12/01/2024	35 513 366,99	EUR	38 400 000,00	USD	763 270,53
12/01/2024	5 115 028,86	EUR	4 400 000,00	GBP	38 807,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						—	18 453,93
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	19 000 000,00	J.P. MORGAN SE	20/12/2027	(6 333,33)	(227 139,17)
ITRAXX EUROPE SENIOR FINANCIALS SERIES 38 VERSION 1	EUR	S	19 000 000,00	J.P. MORGAN SE	20/12/2027	6 333,33	245 593,10
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				416 918,34	(738 825,00)	1 126 942,00	
BNP PARIBAS S.A.	EUR	24 000 000,00	11/07/2029	211 366,67	(457 620,00)	(698 068,80)	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	10 000 000,00	07/11/2032	46 590,00	(62 058,33)	499 918,00	
CRÉDIT AGRICOLE CIB	EUR	20 000 000,00	01/11/2032	99 666,67	(136 966,67)	812 904,00	
CRÉDIT AGRICOLE CIB	EUR	12 000 000,00	02/11/2032	59 295,00	(82 180,00)	512 188,80	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	696 709 936,00
Banks	(Note 3)	6 369 198,60
Other interest receivable		7 754 974,65
Receivable on investments sold		15 598 176,60
Receivable on subscriptions		320 245,51
Other assets	(Note 11)	97,63
Total assets		726 752 628,99

Liabilities	
Payable on redemptions	(563 705,39)
Other liabilities	(660 527,40)
Total liabilities	(1 224 232,79)

Total net assets **725 528 396,20**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	105,46	50,000
Class R Units	EUR	87,46	4 914 668,296
Class X Units	EUR	89,01	117,966
Class Z Units	EUR	89,57	3 300 851,168

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	623 727 071,52
Accretion of market discount / (Amortisation of market premium)	(Note 2)	277 389,43
Net income from investments	(Note 2)	13 925 767,72
Other income	(Note 6)	3 411,93
Total income		14 206 569,08
Management fee	(Note 6)	(5 493 288,02)
Performance fee	(Note 7)	(4,72)
Administration fee	(Note 8)	(1 208 373,78)
Subscription tax	(Note 4)	(233 954,56)
Total expenses		(6 935 621,08)
Net investment income / (loss)		7 270 948,00
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 466 418,22)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	54 288 964,10
- foreign currencies	(Note 2)	11 995,28
Net result of operations for the year		53 105 489,16
Subscriptions for the year		377 418 661,16
Redemptions for the year		(328 722 825,64)
Net assets at the end of the year		725 528 396,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			728 350 189,40	696 709 936,00	96,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			708 282 297,83	676 645 002,00	93,26
Ordinary Bonds			474 996 092,01	448 329 540,00	61,79
NETHERLANDS			106 658 410,08	100 813 442,00	13,89
Finance			66 095 280,10	61 573 366,00	8,49
4 500 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	4 291 346,00	4 194 360,00	0,58
3 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	4 182 788,48	3 351 180,00	0,46
4 000 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	3 604 782,00	3 186 360,00	0,44
3 000 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	3 049 780,00	3 116 610,00	0,43
3 000 000,00	LEASEPLAN CORP. NV 3.50% 09/04/2025	EUR	3 299 212,00	2 998 860,00	0,41
3 000 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	2 952 046,00	2 920 440,00	0,40
2 700 000,00	DE VOLKSBANK NV 4.625% 23/11/2027	EUR	2 694 789,00	2 778 516,00	0,38
3 000 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	2 807 440,00	2 756 970,00	0,38
2 700 000,00	ABN AMRO BANK NV 3.00% 01/06/2032	EUR	2 672 157,00	2 637 036,00	0,36
3 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	2 745 104,00	2 549 640,00	0,35
2 300 000,00	DE VOLKSBANK NV 4.875% 07/03/2030	EUR	2 292 272,00	2 398 762,00	0,33
2 500 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	2 421 095,00	2 368 650,00	0,33
2 500 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	2 528 412,00	2 176 950,00	0,30
2 000 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	1 993 860,00	2 051 420,00	0,28
2 100 000,00	CTP NV 0.75% 18/02/2027	EUR	2 073 890,00	1 875 342,00	0,26
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 826 335,00	1 829 460,00	0,25
2 000 000,00	CTP NV 0.625% 27/09/2026	EUR	1 971 729,00	1 799 200,00	0,25
2 000 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	2 004 169,00	1 776 340,00	0,25
2 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	1 997 365,00	1 764 220,00	0,24
2 000 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	1 759 570,00	1 568 700,00	0,22
1 500 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	1 452 305,00	1 450 320,00	0,20
1 600 000,00	CTP NV 1.50% 27/09/2031	EUR	1 580 130,00	1 244 960,00	0,17
1 200 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	1 287 996,00	1 131 660,00	0,16
1 200 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 356 055,00	1 130 112,00	0,16
1 200 000,00	CTP NV 0.50% 21/06/2025	EUR	1 195 884,00	1 129 992,00	0,16
1 300 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	1 283 269,00	1 047 150,00	0,14
1 000 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	998 440,00	1 004 470,00	0,14
1 000 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	991 771,00	869 450,00	0,12
700 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	697 207,00	709 184,00	0,10
800 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	788 872,00	641 968,00	0,09
700 000,00	CTP NV 1.25% 21/06/2029	EUR	699 774,00	577 885,00	0,08
559 000,00	CTP NV 2.125% 01/10/2025	EUR	595 435,62	537 199,00	0,07
Multi-Utilities			26 922 441,65	25 893 230,00	3,57
4 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	4 181 920,01	3 803 200,00	0,52
3 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	3 137 527,00	2 914 230,00	0,40
3 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	3 028 568,00	2 820 900,00	0,39
2 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 930 000,00	1 960 420,00	0,27
2 000 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	2 031 572,00	1 954 780,00	0,27
2 000 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	2 039 215,00	1 929 580,00	0,27
2 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	2 032 480,00	1 927 960,00	0,27
2 000 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 992 037,14	1 863 720,00	0,26
1 500 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	1 500 115,00	1 552 815,00	0,21
1 500 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	1 417 057,50	1 434 915,00	0,20
1 500 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	1 343 780,00	1 401 540,00	0,19
1 000 000,00	TENNET HOLDING BV 2.75% 17/05/2042	EUR	884 300,00	926 990,00	0,13
1 000 000,00	REN FINANCE BV 0.50% 16/04/2029	EUR	903 870,00	877 440,00	0,12
500 000,00	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	500 000,00	524 740,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			5 085 236,00	5 307 781,00	0,73
2 200 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	2 192 850,00	2 324 520,00	0,32
2 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	1 996 580,00	2 021 440,00	0,28
900 000,00	H&M FINANCE BV 4.875% 25/10/2031	EUR	895 806,00	961 821,00	0,13
Industries			5 533 349,00	5 264 805,00	0,72
2 000 000,00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	1 994 680,00	1 973 640,00	0,27
1 500 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	1 520 817,00	1 382 025,00	0,19
1 200 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	1 193 724,00	1 168 332,00	0,16
800 000,00	POSTNL NV 0.625% 23/09/2026	EUR	824 128,00	740 808,00	0,10
Telecommunication			2 027 403,33	1 806 740,00	0,25
2 000 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	2 027 403,33	1 806 740,00	0,25
Computing and IT			994 700,00	967 520,00	0,13
1 000 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	994 700,00	967 520,00	0,13
GERMANY			80 092 662,21	74 336 794,00	10,25
Multi-Utilities			40 700 946,59	38 192 584,00	5,27
4 500 000,00	E.ON SE 0.875% 20/08/2031	EUR	4 677 017,78	3 838 365,00	0,53
4 000 000,00	RWE AG 1.00% 26/11/2033	EUR	3 732 555,00	3 198 880,00	0,44
3 000 000,00	E.ON SE 3.875% 12/01/2035	EUR	2 981 780,00	3 120 660,00	0,43
3 500 000,00	E.ON SE 0.35% 28/02/2030	EUR	3 322 667,00	2 971 010,00	0,41
3 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	2 899 935,00	2 924 670,00	0,40
3 500 000,00	E.ON SE 0.60% 01/10/2032	EUR	3 232 813,00	2 846 060,00	0,39
2 500 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	2 490 910,00	2 528 500,00	0,35
3 000 000,00	E.ON SE 0.875% 18/10/2034	EUR	2 566 240,00	2 417 610,00	0,34
2 500 000,00	E.ON SE 1.00% 07/10/2025	EUR	2 360 000,00	2 412 975,00	0,33
2 400 000,00	E.ON SE 0.375% 29/09/2027	EUR	2 365 404,48	2 192 448,00	0,30
2 000 000,00	RWE AG 2.75% 24/05/2030	EUR	1 824 090,00	1 938 580,00	0,27
2 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 126 266,33	1 682 120,00	0,23
2 000 000,00	RWE AG 0.625% 11/06/2031	EUR	1 810 006,00	1 676 440,00	0,23
1 500 000,00	RWE AG 2.125% 24/05/2026	EUR	1 491 795,00	1 467 135,00	0,20
1 300 000,00	RWE AG 3.625% 13/02/2029	EUR	1 296 217,00	1 341 405,00	0,19
1 500 000,00	RWE AG 0.50% 26/11/2028	EUR	1 223 250,00	1 337 385,00	0,19
300 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	300 000,00	298 341,00	0,04
Finance			32 915 468,46	30 336 320,00	4,18
3 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	3 418 498,00	3 204 600,00	0,44
2 600 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	2 613 050,00	2 748 070,00	0,38
3 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	2 914 170,00	2 721 750,00	0,38
3 000 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	3 070 443,00	2 550 870,00	0,35
2 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	2 490 218,60	2 469 750,00	0,34
2 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	2 315 807,00	2 239 250,00	0,31
2 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 5.00% 05/02/2027	EUR	1 996 850,00	2 051 400,00	0,28
2 000 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	2 150 496,00	1 830 700,00	0,25
2 000 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	1 720 510,00	1 753 540,00	0,24
2 000 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 985 000,00	1 725 480,00	0,24
2 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	1 994 191,11	1 697 000,00	0,23
1 500 000,00	VONOVIA SE 0.625% 24/03/2031	EUR	1 363 295,00	1 182 015,00	0,16
1 000 000,00	AAREAL BANK AG 4.50% 25/07/2025	EUR	996 730,00	1 002 300,00	0,14
1 500 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	1 513 298,75	979 380,00	0,14
1 100 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	1 084 600,00	904 695,00	0,12
1 000 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.40% 17/11/2028	EUR	892 795,00	852 740,00	0,12
400 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	395 516,00	422 780,00	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 977 249,16	4 210 270,00	0,58
3 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	2 912 075,82	2 475 750,00	0,34
2 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	2 065 173,34	1 734 520,00	0,24
Raw materials			1 498 998,00	1 597 620,00	0,22
1 500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	1 498 998,00	1 597 620,00	0,22
FRANCE			73 514 139,18	69 550 182,00	9,59
Multi-Utilities			39 578 265,78	37 888 171,00	5,22
5 000 000,00	SUEZ SACA 2.375% 24/05/2030	EUR	4 727 661,77	4 714 600,00	0,65
3 000 000,00	SUEZ SACA 5.00% 03/11/2032	EUR	3 179 265,00	3 317 490,00	0,46
3 000 000,00	ENGIE SA 3.625% 11/01/2030	EUR	2 977 865,00	3 080 040,00	0,42
3 500 000,00	ENGIE SA 1.00% 26/10/2036	EUR	2 847 579,00	2 603 370,00	0,36
3 000 000,00	ENGIE SA 0.50% 24/10/2030	EUR	2 989 733,63	2 507 160,00	0,35
2 000 000,00	ENGIE SA 4.25% 11/01/2043	EUR	1 984 940,00	2 094 400,00	0,29
2 000 000,00	ENGIE SA 3.50% 27/09/2029	EUR	1 975 665,00	2 035 340,00	0,28
2 000 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	1 899 607,00	1 914 040,00	0,26
2 000 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	1 852 120,00	1 865 260,00	0,26
2 000 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 918 465,00	1 826 660,00	0,25
1 500 000,00	SUEZ SACA 4.625% 03/11/2028	EUR	1 574 325,00	1 589 145,00	0,22
1 500 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 470 450,00	1 470 015,00	0,20
2 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	2 143 716,20	1 451 280,00	0,20
1 500 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 521 685,00	1 411 800,00	0,19
1 500 000,00	ENGIE SA 2.125% 30/03/2032	EUR	1 729 947,18	1 377 375,00	0,19
1 200 000,00	ENGIE SA 4.00% 11/01/2035	EUR	1 188 132,00	1 247 520,00	0,17
1 300 000,00	ENGIE SA 0.375% 26/10/2029	EUR	1 253 034,00	1 112 046,00	0,15
1 000 000,00	ENGIE SA 1.75% 27/03/2028	EUR	909 970,00	948 880,00	0,13
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	939 675,00	920 830,00	0,13
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	494 430,00	400 920,00	0,06
Finance			26 714 048,40	24 365 671,00	3,36
3 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 995 014,00	2 859 780,00	0,40
2 500 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	2 575 980,00	2 456 225,00	0,34
2 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.00% 14/03/2025	EUR	2 443 956,00	2 419 925,00	0,33
2 600 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	2 549 110,00	2 307 344,00	0,32
2 300 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	2 260 556,00	1 892 785,00	0,26
1 800 000,00	ICADE 1.50% 13/09/2027	EUR	1 927 560,00	1 674 864,00	0,23
1 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 689 548,00	1 612 836,00	0,22
2 000 000,00	GECINA SA 0.875% 30/06/2036	EUR	1 903 108,90	1 478 480,00	0,21
1 500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 487 152,50	1 330 590,00	0,18
1 600 000,00	GECINA SA 0.875% 25/01/2033	EUR	1 571 376,00	1 321 328,00	0,18
1 200 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	1 195 932,00	1 244 172,00	0,17
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	882 890,00	880 910,00	0,12
900 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	980 784,00	866 610,00	0,12
900 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	892 008,00	810 261,00	0,11
800 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	854 068,00	724 656,00	0,10
500 000,00	BPCE SA 0.125% 04/12/2024	EUR	505 005,00	484 905,00	0,07
Consumer Retail			5 985 375,00	6 106 780,00	0,84
2 500 000,00	ALD SA 4.00% 05/07/2027	EUR	2 489 935,00	2 553 925,00	0,35
2 000 000,00	RCI BANQUE SA 4.875% 14/06/2028	EUR	1 993 920,00	2 104 260,00	0,29
1 000 000,00	FORVIA 2.375% 15/06/2029	EUR	998 800,00	911 350,00	0,13
500 000,00	VALEO SE 5.875% 12/04/2029	EUR	502 720,00	537 245,00	0,07
Industries			1 236 450,00	1 189 560,00	0,17
1 200 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 236 450,00	1 189 560,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			38 713 774,19	36 814 986,00	5,07
Finance			26 182 348,31	24 597 704,00	3,39
5 500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	5 715 448,97	5 132 655,00	0,71
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	4 055 618,12	3 880 440,00	0,53
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	4 027 652,72	3 799 720,00	0,52
3 700 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	3 720 336,00	3 368 887,00	0,46
2 000 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	2 021 827,50	1 857 900,00	0,26
1 700 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	1 684 020,00	1 813 390,00	0,25
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	1 393 798,00	1 487 640,00	0,21
1 300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 297 144,00	1 166 451,00	0,16
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 033 290,00	964 190,00	0,13
800 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	769 728,00	718 616,00	0,10
500 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.843% 03/11/2028	EUR	463 485,00	407 815,00	0,06
Multi-Utilities			9 881 662,88	9 701 272,00	1,34
2 400 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	2 432 666,88	2 304 552,00	0,32
2 500 000,00	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	2 137 170,00	2 221 300,00	0,30
2 000 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	1 861 205,00	1 641 860,00	0,23
1 500 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	1 479 215,00	1 530 420,00	0,21
1 500 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	1 496 256,00	1 520 550,00	0,21
500 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	475 150,00	482 590,00	0,07
Energy			2 649 763,00	2 516 010,00	0,34
3 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	2 649 763,00	2 516 010,00	0,34
ITALY			32 646 105,89	31 500 459,00	4,34
Finance			20 179 337,00	20 241 768,00	2,79
4 500 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	4 284 293,00	3 926 745,00	0,54
3 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 343 752,00	3 225 670,00	0,44
2 300 000,00	ASSICURAZIONI GENERALI SPA 5.272% 12/09/2033	EUR	2 300 000,00	2 429 168,00	0,34
2 100 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	2 084 334,00	2 258 172,00	0,31
2 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	1 993 080,00	2 109 260,00	0,29
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 500 000,00	1 555 005,00	0,21
1 200 000,00	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	1 191 420,00	1 286 412,00	0,18
1 000 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	1 000 000,00	1 064 360,00	0,15
1 000 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	991 088,00	937 630,00	0,13
800 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	800 000,00	863 440,00	0,12
600 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	691 370,00	585 906,00	0,08
Energy			6 102 914,78	5 486 694,00	0,75
3 200 000,00	ERG SPA 0.875% 15/09/2031	EUR	2 888 621,78	2 569 536,00	0,35
1 500 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 606 005,00	1 470 390,00	0,20
1 600 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 608 288,00	1 446 768,00	0,20
Multi-Utilities			5 339 498,72	4 853 777,00	0,67
2 500 000,00	IREN SPA 0.875% 14/10/2029	EUR	2 552 309,72	2 175 275,00	0,30
1 500 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	1 486 605,00	1 544 910,00	0,21
1 200 000,00	IREN SPA 1.50% 24/10/2027	EUR	1 300 584,00	1 133 592,00	0,16
Industries			1 024 355,39	918 220,00	0,13
1 000 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 024 355,39	918 220,00	0,13
LUXEMBOURG			29 508 601,55	26 485 136,00	3,65
Finance			29 508 601,55	26 485 136,00	3,65
2 500 000,00	SEGRO CAPITAL SARL 1.25% 23/03/2026	EUR	2 396 515,00	2 391 000,00	0,33
3 000 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	2 552 068,00	2 357 130,00	0,32
2 700 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	2 613 584,00	2 165 022,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	2 286 821,00	1 957 185,00	0,27
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	2 061 524,27	1 755 640,00	0,24
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 159 873,28	1 676 300,00	0,23
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	EUR	1 450 725,00	1 488 390,00	0,21
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 547 360,75	1 410 360,00	0,19
1 800 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	1 688 055,00	1 407 564,00	0,19
1 500 000,00	P3 GROUP SARL 1.625% 26/01/2029	EUR	1 487 940,00	1 318 950,00	0,18
1 700 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033	EUR	1 253 106,00	1 298 494,00	0,18
1 500 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	1 404 170,00	1 245 735,00	0,17
1 300 000,00	P3 GROUP SARL 0.875% 26/01/2026	EUR	1 291 238,00	1 212 575,00	0,17
1 300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	1 334 157,25	1 196 091,00	0,16
1 000 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	999 894,00	1 000 450,00	0,14
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	993 870,00	908 900,00	0,13
1 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	995 060,00	860 180,00	0,12
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	992 640,00	835 170,00	0,12
UNITED KINGDOM			19 283 459,14	18 839 804,00	2,60
Multi-Utilities			14 992 562,14	14 556 176,00	2,01
3 200 000,00	SSE PLC 1.375% 04/09/2027	EUR	3 272 912,00	3 024 928,00	0,42
2 200 000,00	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	EUR	2 158 375,00	2 128 764,00	0,29
2 200 000,00	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	EUR	2 097 215,14	2 082 520,00	0,29
2 000 000,00	SSE PLC 0.875% 06/09/2025	EUR	1 958 198,00	1 921 400,00	0,26
1 500 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 342 936,00	1 310 385,00	0,18
1 500 000,00	THAMES WATER UTILITIES FINANCE PLC 0.875% 31/01/2028	EUR	1 372 635,00	1 281 060,00	0,18
1 500 000,00	THAMES WATER UTILITIES FINANCE PLC 1.25% 31/01/2032	EUR	1 143 205,00	1 128 285,00	0,16
850 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	847 790,00	887 570,00	0,12
800 000,00	SSE PLC 2.875% 01/08/2029	EUR	799 296,00	791 264,00	0,11
Industries			2 790 062,00	2 919 828,00	0,40
1 500 000,00	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	1 493 325,00	1 581 855,00	0,22
1 300 000,00	DS SMITH PLC 4.375% 27/07/2027	EUR	1 296 737,00	1 337 973,00	0,18
Finance			1 500 835,00	1 363 800,00	0,19
1 500 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	1 500 835,00	1 363 800,00	0,19
JAPAN			14 242 869,50	14 055 202,00	1,94
Finance			8 791 819,50	8 205 284,00	1,13
4 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	4 066 842,00	3 584 720,00	0,50
2 300 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	2 238 965,00	2 183 574,00	0,30
1 500 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.934% 11/10/2024	EUR	1 486 012,50	1 466 610,00	0,20
1 000 000,00	ORIX CORP. 1.919% 20/04/2026	EUR	1 000 000,00	970 380,00	0,13
Industries			5 451 050,00	5 849 918,00	0,81
3 000 000,00	EAST JAPAN RAILWAY CO. 4.389% 05/09/2043	EUR	3 000 000,00	3 262 620,00	0,45
2 450 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	2 451 050,00	2 587 298,00	0,36
UNITED STATES			13 900 938,54	12 741 628,00	1,76
Finance			10 248 002,54	9 247 186,00	1,27
3 500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	3 676 981,00	3 408 405,00	0,47
3 000 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	2 834 873,00	2 426 040,00	0,33
2 500 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	2 511 257,14	2 228 675,00	0,31
1 300 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	1 224 891,40	1 184 066,00	0,16
Multi-Utilities			2 061 414,00	1 934 520,00	0,27
2 000 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	2 061 414,00	1 934 520,00	0,27
Raw materials			990 850,00	1 055 580,00	0,15
1 000 000,00	AIR PRODUCTS & CHEMICALS, INC. 4.00% 03/03/2035	EUR	990 850,00	1 055 580,00	0,15

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			600 672,00	504 342,00	0,07
600 000,00	VF CORP. 0.25% 25/02/2028	EUR	600 672,00	504 342,00	0,07
FINLAND			12 604 801,80	11 591 619,00	1,60
Finance			5 451 715,00	4 883 310,00	0,67
3 000 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	2 984 055,00	2 818 650,00	0,39
2 000 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	1 969 260,00	1 669 240,00	0,23
500 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	498 400,00	395 420,00	0,05
Raw materials			5 055 790,80	4 506 636,00	0,62
1 700 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	1 687 845,00	1 625 064,00	0,22
1 800 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 778 032,80	1 568 574,00	0,22
1 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	989 523,00	824 760,00	0,11
600 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	600 390,00	488 238,00	0,07
Energy			1 597 656,00	1 695 828,00	0,24
1 200 000,00	NESTE OYJ 4.25% 16/03/2033	EUR	1 199 232,00	1 283 424,00	0,18
400 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	398 424,00	412 404,00	0,06
Industries			499 640,00	505 845,00	0,07
500 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	499 640,00	505 845,00	0,07
SWEDEN			11 456 285,00	11 500 901,00	1,58
Finance			9 718 751,00	9 773 686,00	1,35
4 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	3 997 600,00	4 109 280,00	0,57
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	1 860 895,00	1 820 280,00	0,25
1 600 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	1 592 256,00	1 628 496,00	0,22
1 400 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	1 274 420,00	1 238 720,00	0,17
1 000 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	993 580,00	976 910,00	0,14
Telecommunication			1 197 516,00	1 254 120,00	0,17
1 200 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 5.375% 29/05/2028	EUR	1 197 516,00	1 254 120,00	0,17
Consumer Retail			540 018,00	473 095,00	0,06
500 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	540 018,00	473 095,00	0,06
NORWAY			9 565 903,00	9 626 836,00	1,33
Finance			9 565 903,00	9 626 836,00	1,33
4 000 000,00	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	3 981 840,00	4 072 800,00	0,56
2 800 000,00	SPAREBANK 1 SR-BANK ASA 4.875% 24/08/2028	EUR	2 799 888,00	2 948 064,00	0,41
2 000 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	1 992 240,00	1 902 980,00	0,26
800 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	791 935,00	702 992,00	0,10
BELGIUM			7 676 554,77	6 690 223,00	0,92
Finance			6 679 444,77	5 657 733,00	0,78
1 700 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	1 695 080,00	1 537 803,00	0,21
1 600 000,00	VGP NV 1.625% 17/01/2027	EUR	1 595 360,00	1 403 024,00	0,19
1 700 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	1 697 844,77	1 379 584,00	0,19
1 700 000,00	VGP NV 2.25% 17/01/2030	EUR	1 691 160,00	1 337 322,00	0,19
Multi-Utilities			997 110,00	1 032 490,00	0,14
1 000 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	997 110,00	1 032 490,00	0,14
AUSTRIA			6 926 318,00	6 622 992,00	0,91
Finance			6 926 318,00	6 622 992,00	0,91
2 000 000,00	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	EUR	1 997 340,00	2 003 200,00	0,28
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 031 460,00	1 829 180,00	0,25
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	998 150,00	1 005 610,00	0,14

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	1 002 176,00	914 360,00	0,12
900 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	897 192,00	870 642,00	0,12
DENMARK			4 989 335,38	4 787 460,00	0,66
Finance			3 027 766,58	3 148 500,00	0,43
3 000 000,00	JYSKE BANK AS 5.50% 16/11/2027	EUR	3 027 766,58	3 148 500,00	0,43
Industries			1 961 568,80	1 638 960,00	0,23
2 000 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	1 961 568,80	1 638 960,00	0,23
IRELAND			2 975 322,78	2 918 830,00	0,40
Industries			2 975 322,78	2 918 830,00	0,40
2 000 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	1 977 760,00	2 120 440,00	0,29
1 000 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	997 562,78	798 390,00	0,11
ICELAND			2 791 068,00	2 592 196,00	0,36
Finance			2 791 068,00	2 592 196,00	0,36
1 600 000,00	ARION BANKI HF 0.375% 14/07/2025	EUR	1 596 384,00	1 500 064,00	0,21
1 200 000,00	LANDSBANKINN HF 0.75% 25/05/2026	EUR	1 194 684,00	1 092 132,00	0,15
AUSTRALIA			2 449 435,00	2 414 525,00	0,33
Finance			2 449 435,00	2 414 525,00	0,33
2 500 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	2 449 435,00	2 414 525,00	0,33
LIECHTENSTEIN			1 983 888,00	1 621 960,00	0,22
Finance			1 983 888,00	1 621 960,00	0,22
2 000 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	1 983 888,00	1 621 960,00	0,22
PORTUGAL			1 621 500,00	1 435 620,00	0,20
Multi-Utilities			1 621 500,00	1 435 620,00	0,20
1 500 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	1 621 500,00	1 435 620,00	0,20
SWITZERLAND			1 394 720,00	1 388 745,00	0,19
Finance			1 394 720,00	1 388 745,00	0,19
1 500 000,00	UBS AG 0.01% 29/06/2026	EUR	1 394 720,00	1 388 745,00	0,19
Floating Rate Notes			219 571 106,32	213 018 411,00	29,36
NETHERLANDS			39 617 668,03	38 855 923,00	5,35
Finance			22 070 318,84	21 892 329,00	3,01
5 000 000,00	ING GROEP NV FRN 09/06/2032	EUR	4 554 771,93	4 491 550,00	0,62
4 000 000,00	ING GROEP NV FRN 24/08/2033	EUR	3 882 292,00	4 014 400,00	0,55
4 200 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	4 411 408,91	3 953 754,00	0,55
3 000 000,00	NN GROUP NV FRN 03/11/2043	EUR	2 981 387,00	3 200 430,00	0,44
3 000 000,00	ING GROEP NV FRN 23/05/2026	EUR	2 959 277,00	2 935 440,00	0,40
2 000 000,00	NN GROUP NV FRN 01/03/2043	EUR	1 983 340,00	2 041 540,00	0,28
1 300 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	1 297 842,00	1 255 215,00	0,17
Multi-Utilities			12 499 555,19	11 811 734,00	1,63
3 400 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	3 505 083,32	3 383 884,00	0,47
2 500 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	2 720 922,32	2 469 675,00	0,34
2 500 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	2 384 648,83	2 275 325,00	0,31
2 000 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	1 832 360,72	1 704 900,00	0,23
1 500 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	1 535 540,00	1 492 875,00	0,21
500 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	521 000,00	485 075,00	0,07

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 047 794,00	5 151 860,00	0,71
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 159 360,00	0,30
2 000 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	2 006 580,00	2 070 000,00	0,28
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 019 794,00	922 500,00	0,13
SPAIN			36 654 571,72	36 289 783,00	5,00
Finance			28 785 562,72	28 422 193,00	3,92
4 400 000,00	CAIXABANK SA FRN 18/11/2026	EUR	4 298 758,76	4 140 224,00	0,57
4 000 000,00	CAIXABANK SA FRN 18/06/2031	EUR	3 862 589,50	3 724 360,00	0,51
3 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	3 018 425,00	3 237 600,00	0,45
2 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	2 219 730,50	2 205 375,00	0,30
2 000 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	2 002 563,00	2 103 540,00	0,29
1 600 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	1 592 336,00	1 681 648,00	0,23
1 700 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	1 740 033,58	1 613 589,00	0,22
1 500 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	1 499 325,00	1 500 765,00	0,21
1 600 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	1 589 620,44	1 444 288,00	0,20
1 500 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	1 493 662,94	1 369 125,00	0,19
1 300 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	1 296 373,00	1 349 114,00	0,19
1 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	997 558,00	980 320,00	0,13
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 021 132,00	961 070,00	0,13
900 000,00	UNICAJA BANCO SA FRN 11/09/2028	EUR	898 587,00	934 227,00	0,13
1 000 000,00	CAIXABANK SA FRN 26/05/2028	EUR	993 190,00	911 400,00	0,13
300 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	261 678,00	265 548,00	0,04
Multi-Utilities			7 869 009,00	7 867 590,00	1,08
3 000 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	2 998 609,00	3 058 290,00	0,42
3 000 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	2 960 000,00	3 026 700,00	0,42
2 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	1 910 400,00	1 782 600,00	0,24
FRANCE			36 916 990,29	34 658 784,00	4,78
Finance			29 996 363,37	28 188 849,00	3,89
6 000 000,00	AXA SA FRN 07/10/2041	EUR	5 364 975,70	4 958 520,00	0,68
4 000 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	3 941 109,00	3 826 040,00	0,53
3 800 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	3 818 219,10	3 505 994,00	0,48
4 000 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	3 914 809,58	3 472 320,00	0,48
3 700 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	3 765 888,99	3 359 267,00	0,46
2 600 000,00	BNP PARIBAS SA FRN 13/04/2031	EUR	2 583 360,00	2 693 340,00	0,37
2 500 000,00	BPCE SA FRN 14/01/2028	EUR	2 378 826,00	2 282 725,00	0,32
2 000 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 890 340,00	1 811 060,00	0,25
1 500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 498 215,00	1 553 175,00	0,22
800 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	840 620,00	726 408,00	0,10
Multi-Utilities			6 920 626,92	6 469 935,00	0,89
3 000 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	2 654 307,61	2 641 950,00	0,36
2 500 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	2 715 154,31	2 465 625,00	0,34
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	952 365,00	829 140,00	0,12
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	598 800,00	533 220,00	0,07
GERMANY			24 413 283,97	22 899 530,00	3,16
Finance			21 001 067,97	19 868 517,00	2,74
4 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	4 069 752,00	3 840 600,00	0,53
3 000 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	2 878 795,00	2 936 670,00	0,40
2 500 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	2 596 341,93	2 423 650,00	0,33
2 200 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 188 362,00	2 154 240,00	0,30
2 400 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	2 202 052,80	2 071 920,00	0,29
2 000 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 947 012,00	1 879 940,00	0,26
2 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	1 620 105,00	1 579 480,00	0,22
1 500 000,00	TALANX AG FRN 01/12/2042	EUR	1 491 259,74	1 241 865,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	899 694,00	739 377,00	0,10
700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	708 781,50	580 475,00	0,08
400 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	398 912,00	420 300,00	0,06
Raw materials			2 098 005,00	1 860 936,00	0,26
2 100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	2 098 005,00	1 860 936,00	0,26
Multi-Utilities			1 314 211,00	1 170 077,00	0,16
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	700 000,00	596 750,00	0,08
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	302 769,00	293 241,00	0,04
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	311 442,00	280 086,00	0,04
IRELAND			17 215 368,36	17 643 729,00	2,43
Finance			17 215 368,36	17 643 729,00	2,43
3 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	2 770 331,00	2 798 160,00	0,39
2 500 000,00	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	2 492 050,00	2 669 650,00	0,37
2 200 000,00	AIB GROUP PLC FRN 23/10/2031	EUR	2 189 946,00	2 376 286,00	0,33
2 000 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	1 998 120,00	2 149 920,00	0,30
2 000 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	2 045 661,36	1 917 440,00	0,26
2 000 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 932 354,00	1 836 740,00	0,25
1 500 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	1 494 960,00	1 559 100,00	0,21
1 500 000,00	AIB GROUP PLC FRN 04/07/2026	EUR	1 495 530,00	1 499 985,00	0,21
800 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	796 416,00	836 448,00	0,11
NORWAY			14 541 707,37	14 141 590,00	1,95
Finance			14 541 707,37	14 141 590,00	1,95
3 500 000,00	DNB BANK ASA FRN 19/07/2028	EUR	3 495 870,00	3 618 860,00	0,50
3 000 000,00	DNB BANK ASA FRN 16/02/2027	EUR	2 991 018,00	3 009 450,00	0,41
3 000 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	2 658 004,37	2 391 600,00	0,33
2 500 000,00	DNB BANK ASA FRN 18/01/2028	EUR	2 430 980,00	2 291 200,00	0,32
2 000 000,00	SPAREBANK 1 SR-BANK ASA FRN 15/07/2027	EUR	1 986 460,00	1 833 140,00	0,25
1 000 000,00	DNB BANK ASA FRN 21/09/2027	EUR	979 375,00	997 340,00	0,14
DENMARK			13 502 272,00	13 606 920,00	1,87
Finance			11 340 910,00	11 564 596,00	1,59
3 500 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	3 400 520,00	3 335 360,00	0,46
2 400 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	2 392 701,00	2 486 760,00	0,34
2 000 000,00	JYSKE BANK AS FRN 10/11/2029	EUR	1 994 880,00	2 081 080,00	0,29
1 800 000,00	SYDBANK AS FRN 30/09/2025	EUR	1 797 019,00	1 806 156,00	0,25
1 500 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	1 251 825,00	1 328 055,00	0,18
500 000,00	DANSKE BANK AS FRN 21/06/2030	EUR	503 965,00	527 185,00	0,07
Multi-Utilities			2 161 362,00	2 042 324,00	0,28
1 000 000,00	ORSTED AS FRN 24/11/3017	EUR	973 334,00	975 430,00	0,13
1 000 000,00	ORSTED AS FRN 18/02/3021	EUR	888 028,00	767 080,00	0,11
300 000,00	ORSTED AS FRN 08/12/3022	EUR	300 000,00	299 814,00	0,04
ITALY			9 930 116,20	9 328 483,00	1,29
Finance			9 033 842,20	8 521 678,00	1,18
3 000 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	2 932 026,00	2 779 860,00	0,39
3 000 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	3 022 216,00	2 667 690,00	0,37
1 600 000,00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1 595 856,00	1 674 688,00	0,23
1 500 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 13/07/2027	EUR	1 483 744,20	1 399 440,00	0,19
Multi-Utilities			896 274,00	806 805,00	0,11
900 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	896 274,00	806 805,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			6 597 895,00	6 333 953,00	0,87
Finance			6 597 895,00	6 333 953,00	0,87
3 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 989 517,00	2 794 620,00	0,38
1 400 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	1 394 008,00	1 447 950,00	0,20
1 300 000,00	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	1 255 140,00	1 155 453,00	0,16
1 000 000,00	KBC GROUP NV FRN 01/03/2027	EUR	959 230,00	935 930,00	0,13
AUSTRIA			5 048 234,34	4 663 060,00	0,64
Finance			5 048 234,34	4 663 060,00	0,64
2 000 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	1 986 260,00	2 069 860,00	0,29
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 065 000,00	964 020,00	0,13
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	998 049,34	818 830,00	0,11
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	998 925,00	810 350,00	0,11
SWEDEN			4 414 986,19	4 262 224,00	0,59
Finance			2 494 929,19	2 402 764,00	0,33
2 600 000,00	SWEDBANK AB FRN 20/05/2027	EUR	2 494 929,19	2 402 764,00	0,33
Telecommunication			1 920 057,00	1 859 460,00	0,26
2 000 000,00	TELIA CO. AB FRN 11/05/2081	EUR	1 920 057,00	1 859 460,00	0,26
PORTUGAL			4 259 565,07	4 205 003,00	0,58
Multi-Utilities			3 161 941,07	3 020 798,00	0,42
1 700 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	1 707 391,91	1 625 438,00	0,23
1 500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	1 454 549,16	1 395 360,00	0,19
Finance			1 097 624,00	1 184 205,00	0,16
1 100 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 31/10/2028	EUR	1 097 624,00	1 184 205,00	0,16
UNITED KINGDOM			2 165 017,00	2 240 700,00	0,31
Finance			2 165 017,00	2 240 700,00	0,31
2 200 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	2 165 017,00	2 240 700,00	0,31
CZECH REPUBLIC			2 199 552,78	1 898 786,00	0,26
Finance			2 199 552,78	1 898 786,00	0,26
1 200 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	1 194 525,00	1 037 616,00	0,14
1 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	1 005 027,78	861 170,00	0,12
FINLAND			1 097 998,00	1 142 933,00	0,16
Finance			1 097 998,00	1 142 933,00	0,16
1 100 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 097 998,00	1 142 933,00	0,16
SLOVAKIA			995 880,00	847 010,00	0,12
Finance			995 880,00	847 010,00	0,12
1 000 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	995 880,00	847 010,00	0,12
Zero-Coupon Bonds			13 715 099,50	15 297 051,00	2,11
GERMANY			11 775 984,50	13 440 391,00	1,85
Government			11 775 984,50	13 440 391,00	1,85
24 020 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	11 775 984,50	13 440 391,00	1,85
ITALY			954 915,00	978 610,00	0,14
Consumer Retail			954 915,00	978 610,00	0,14
1 000 000,00	LEASYS SPA 0.00% 22/07/2024	EUR	954 915,00	978 610,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			984 200,00	878 050,00	0,12
Industries			984 200,00	878 050,00	0,12
1 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	984 200,00	878 050,00	0,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			20 067 891,57	20 064 934,00	2,77
Ordinary Bonds			13 652 163,90	13 363 158,00	1,84
ITALY			9 184 427,90	8 674 468,00	1,20
Finance			9 184 427,90	8 674 468,00	1,20
4 500 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	4 294 845,01	4 053 150,00	0,56
3 000 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	2 994 613,89	2 647 740,00	0,36
1 300 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 294 969,00	1 342 120,00	0,19
600 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	600 000,00	631 458,00	0,09
LUXEMBOURG			3 470 956,00	3 646 160,00	0,50
Finance			3 470 956,00	3 646 160,00	0,50
3 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	3 470 956,00	3 646 160,00	0,50
GERMANY			996 780,00	1 042 530,00	0,14
Multi-Utilities			996 780,00	1 042 530,00	0,14
1 000 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	996 780,00	1 042 530,00	0,14
Floating Rate Notes			6 415 727,67	6 701 776,00	0,93
ITALY			6 415 727,67	6 701 776,00	0,93
Finance			6 415 727,67	6 701 776,00	0,93
2 500 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	2 523 116,67	2 649 325,00	0,36
1 800 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	1 793 322,00	1 862 694,00	0,26
1 500 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	1 499 325,00	1 571 535,00	0,22
600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	599 964,00	618 222,00	0,09
Total Portfolio			728 350 189,40	696 709 936,00	96,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	94 680 684,25
Banks		(Note 3)	1 518 228,86
Other banks and broker accounts		(Notes 2, 3, 10)	4 316 513,90
Option contracts		(Notes 2, 10)	65 501,89
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	111 033,99
Unrealised profit on future contracts		(Notes 2, 10)	290 548,58
Unrealised profit on swap contracts		(Notes 2, 9)	53 567,16
Other interest receivable			712 808,54
Receivable on subscriptions			422 853,72
Other assets		(Note 11)	152,39
Total assets			102 171 893,28
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(54 961,80)
Unrealised loss on future contracts		(Notes 2, 10)	(2 905,62)
Unrealised loss on swap contracts		(Notes 2, 9)	(50 668,75)
Payable on investments purchased			(3 601 294,31)
Payable on redemptions			(22 444,17)
Other liabilities			(45 373,08)
Total liabilities			(3 777 647,73)
Total net assets			98 394 245,55
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	101,33	151 451,349
Class Z Units	EUR	102,16	812 914,708

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	66 484 593,12
Accretion of market discount / (Amortisation of market premium)	(Note 2)	123 482,35
Net income from investments	(Note 2)	1 132 587,22
Interest received on swap contracts	(Note 2)	5 916,67
Other income	(Note 6)	4 567,41
Total income		1 266 553,65
Management fee	(Note 6)	(302 488,32)
Administration fee	(Note 8)	(159 066,75)
Subscription tax	(Note 4)	(13 546,59)
Other charges and taxes	(Note 5)	(1 409,74)
Total expenses		(476 511,40)
Net investment income / (loss)		790 042,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(975 209,60)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 486 571,80
- option contracts	(Note 2)	(563,69)
- forward foreign exchange contracts	(Note 2)	56 072,19
- foreign currencies	(Note 2)	1 239,04
- future contracts	(Note 2)	273 852,61
- swap contracts	(Note 2)	2 898,41
Net result of operations for the year		2 634 903,01
Subscriptions for the year		61 775 104,67
Redemptions for the year		(32 500 355,25)
Net assets at the end of the year		98 394 245,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			92 857 312,07	94 680 684,25	96,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			83 506 054,20	85 211 016,48	86,60
Ordinary Bonds			54 372 594,07	55 436 817,48	56,34
FRANCE			12 162 874,00	12 305 882,00	12,51
Finance			3 659 785,00	3 734 148,00	3,80
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	931 434,00	958 050,00	0,97
700 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	688 992,00	690 095,00	0,70
700 000,00	BPCE SA 0.625% 28/04/2025	EUR	659 446,00	673 855,00	0,69
500 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	489 890,00	498 325,00	0,51
300 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.60% 08/03/2024	EUR	301 542,00	299 823,00	0,30
300 000,00	CREDIT AGRICOLE HOME LOAN SFH SA 0.25% 23/02/2024	EUR	290 612,00	298 485,00	0,30
200 000,00	AXA SA 3.625% 10/01/2033	EUR	198 208,00	211 834,00	0,22
100 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	99 661,00	103 681,00	0,11
Government			3 590 073,00	3 589 814,00	3,65
3 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	3 590 073,00	3 589 814,00	3,65
Telecommunication			1 264 935,00	1 280 357,00	1,30
1 300 000,00	ORANGE SA 1.125% 15/07/2024	EUR	1 264 935,00	1 280 357,00	1,30
Multi-Utilities			1 170 918,00	1 192 660,00	1,21
700 000,00	ENGIE SA 1.375% 27/03/2025	EUR	672 755,00	682 864,00	0,69
400 000,00	ENGIE SA 3.75% 06/09/2027	EUR	398 252,00	408 372,00	0,42
100 000,00	ENGIE SA 3.625% 06/12/2026	EUR	99 911,00	101 424,00	0,10
Consumer Retail			926 501,00	938 735,00	0,95
400 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	382 958,00	387 932,00	0,39
300 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	299 625,00	303 438,00	0,31
250 000,00	RCI BANQUE SA 2.00% 11/07/2024	EUR	243 918,00	247 365,00	0,25
Health			865 127,00	874 080,00	0,89
900 000,00	SANOFI 1.00% 01/04/2025	EUR	865 127,00	874 080,00	0,89
Basic Goods			386 476,00	390 024,00	0,40
400 000,00	DANONE SA 0.709% 03/11/2024	EUR	386 476,00	390 024,00	0,40
Industries			299 059,00	306 064,00	0,31
200 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	199 862,00	204 236,00	0,21
100 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	99 197,00	101 828,00	0,10
GERMANY			11 336 839,50	11 574 709,50	11,76
Finance			9 720 526,00	9 952 297,00	10,11
9 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.25% 15/09/2025	EUR	8 825 540,00	9 030 956,00	9,18
500 000,00	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 2.875% 19/03/2030	EUR	496 910,00	505 385,00	0,51
400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.125% 07/06/2030	EUR	398 076,00	415 956,00	0,42
Consumer Retail			1 147 967,50	1 141 347,50	1,16
900 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	899 102,50	891 450,00	0,91
250 000,00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	EUR	248 865,00	249 897,50	0,25
Health			468 346,00	481 065,00	0,49
500 000,00	BAYER AG 0.05% 12/01/2025	EUR	468 346,00	481 065,00	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			9 993 431,27	10 320 824,37	10,49
Government			9 029 738,27	9 364 440,37	9,52
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	2 943 840,00	2 975 100,00	3,02
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	2 753 280,00	2 860 500,00	2,91
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	1 899 460,00	1 967 000,00	2,00
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	1 025 555,77	1 134 650,00	1,15
408 912,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	407 602,50	427 190,37	0,44
Energy			963 693,00	956 384,00	0,97
950 000,00	ENI SPA 3.75% 12/09/2025	EUR	963 693,00	956 384,00	0,97
LUXEMBOURG			5 627 484,50	5 746 748,00	5,84
Supranational			5 627 484,50	5 746 748,00	5,84
5 950 000,00	EUROPEAN INVESTMENT BANK 0.125% 15/04/2025	EUR	5 627 484,50	5 746 748,00	5,84
NETHERLANDS			4 874 811,50	4 935 436,00	5,02
Multi-Utilities			1 271 781,00	1 302 183,50	1,32
500 000,00	ENEL FINANCE INTERNATIONAL NV 4.00% 20/02/2031	EUR	494 385,00	517 345,00	0,52
450 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	437 874,00	441 765,00	0,45
350 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	339 522,00	343 073,50	0,35
Industries			891 824,00	897 066,00	0,91
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	493 026,00	493 480,00	0,50
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	199 330,00	206 222,00	0,21
200 000,00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	199 468,00	197 364,00	0,20
Energy			710 715,50	726 637,50	0,74
750 000,00	SHELL INTERNATIONAL FINANCE BV 0.375% 15/02/2025	EUR	710 715,50	726 637,50	0,74
Finance			663 713,50	655 062,00	0,67
450 000,00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	EUR	464 891,50	455 238,00	0,46
200 000,00	ABN AMRO BANK NV 2.375% 23/01/2024	EUR	198 822,00	199 824,00	0,21
Government			572 184,00	579 444,00	0,59
600 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	572 184,00	579 444,00	0,59
Consumer Retail			524 131,50	531 773,00	0,54
550 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	524 131,50	531 773,00	0,54
Telecommunication			240 462,00	243 270,00	0,25
250 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 13/12/2024	EUR	240 462,00	243 270,00	0,25
UNITED STATES			3 359 346,80	3 406 666,11	3,46
Computing and IT			1 296 491,00	1 325 582,00	1,35
800 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	798 050,00	809 832,00	0,82
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	498 441,00	515 750,00	0,53
Finance			1 233 624,00	1 233 841,50	1,25
550 000,00	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	EUR	552 709,00	548 894,50	0,56
500 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	485 901,00	489 755,00	0,49
200 000,00	JPMORGAN CHASE & CO. 1.50% 27/01/2025	EUR	195 014,00	195 192,00	0,20
Multi-Utilities			547 702,80	558 741,61	0,57
600 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	547 702,80	558 741,61	0,57
Health			281 529,00	288 501,00	0,29
300 000,00	THERMO FISHER SCIENTIFIC, INC. 0.125% 01/03/2025	EUR	281 529,00	288 501,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			2 337 373,00	2 389 337,00	2,43
Finance			1 349 198,00	1 381 219,00	1,40
700 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	659 018,00	675 899,00	0,69
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	391 731,00	398 204,00	0,40
300 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	298 449,00	307 116,00	0,31
Telecommunication			389 801,00	391 564,00	0,40
400 000,00	TELEFONICA EMISIONES SA 1.528% 17/01/2025	EUR	389 801,00	391 564,00	0,40
Multi-Utilities			299 085,00	311 472,00	0,32
300 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	299 085,00	311 472,00	0,32
Government			299 289,00	305 082,00	0,31
300 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	299 289,00	305 082,00	0,31
UNITED KINGDOM			1 525 222,50	1 554 455,50	1,58
Finance			637 500,50	653 216,50	0,67
350 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	337 620,50	342 968,50	0,35
300 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	299 880,00	310 248,00	0,32
Energy			588 350,00	592 944,00	0,60
300 000,00	BP CAPITAL MARKETS PLC 1.876% 07/04/2024	EUR	295 638,00	298 311,00	0,30
300 000,00	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	EUR	292 712,00	294 633,00	0,30
Multi-Utilities			299 372,00	308 295,00	0,31
300 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	299 372,00	308 295,00	0,31
AUSTRALIA			1 297 987,00	1 322 912,00	1,34
Finance			1 297 987,00	1 322 912,00	1,34
800 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	800 294,00	807 192,00	0,82
500 000,00	WESTPAC BANKING CORP. 3.799% 17/01/2030	EUR	497 693,00	515 720,00	0,52
IRELAND			663 845,00	683 200,00	0,69
Finance			663 845,00	683 200,00	0,69
700 000,00	CA AUTO BANK SPA 0.50% 13/09/2024	EUR	663 845,00	683 200,00	0,69
PORTUGAL			611 154,00	604 878,00	0,62
Government			611 154,00	604 878,00	0,62
600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	611 154,00	604 878,00	0,62
SWEDEN			288 495,00	292 419,00	0,30
Consumer Retail			288 495,00	292 419,00	0,30
300 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	288 495,00	292 419,00	0,30
CANADA			193 980,00	199 486,00	0,20
Finance			193 980,00	199 486,00	0,20
200 000,00	ROYAL BANK OF CANADA 0.25% 29/01/2024	EUR	193 980,00	199 486,00	0,20
ISRAEL			99 750,00	99 864,00	0,10
Government			99 750,00	99 864,00	0,10
100 000,00	ISRAEL GOVERNMENT INTERNATIONAL BONDS 2.875% 29/01/2024	EUR	99 750,00	99 864,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			10 295 102,50	10 524 774,00	10,70
FRANCE			2 825 409,00	2 896 167,00	2,94
Finance			1 247 412,00	1 279 792,00	1,30
900 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	847 980,00	868 410,00	0,88
300 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	299 643,00	310 635,00	0,32
100 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	99 789,00	100 747,00	0,10
Energy			1 186 837,00	1 221 875,00	1,24
1 250 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	1 186 837,00	1 221 875,00	1,24
Multi-Utilities			391 160,00	394 500,00	0,40
400 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	391 160,00	394 500,00	0,40
ITALY			1 494 010,50	1 521 371,50	1,55
Finance			1 494 010,50	1 521 371,50	1,55
650 000,00	INTESA SANPAOLO SPA FRN 17/03/2025	EUR	650 000,00	650 812,50	0,66
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	500 181,00	516 700,00	0,53
200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	199 414,00	206 028,00	0,21
150 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	144 415,50	147 831,00	0,15
SPAIN			1 403 873,00	1 450 988,00	1,47
Finance			1 403 873,00	1 450 988,00	1,47
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	1 003 095,00	1 050 280,00	1,07
400 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	400 778,00	400 708,00	0,40
UNITED KINGDOM			1 351 637,50	1 374 373,00	1,40
Finance			1 351 637,50	1 374 373,00	1,40
700 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	704 830,00	726 124,00	0,74
500 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	497 307,00	498 675,00	0,51
150 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	149 500,50	149 574,00	0,15
UNITED STATES			821 030,50	836 766,50	0,85
Finance			821 030,50	836 766,50	0,85
500 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	489 207,00	498 845,00	0,51
350 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	331 823,50	337 921,50	0,34
NETHERLANDS			674 541,00	684 936,00	0,70
Finance			674 541,00	684 936,00	0,70
700 000,00	ING GROEP NV FRN 23/05/2026	EUR	674 541,00	684 936,00	0,70
NORWAY			599 248,00	619 092,00	0,63
Finance			599 248,00	619 092,00	0,63
400 000,00	DNB BANK ASA FRN 14/03/2029	EUR	399 484,00	412 300,00	0,42
200 000,00	DNB BANK ASA FRN 19/07/2028	EUR	199 764,00	206 792,00	0,21
BELGIUM			592 857,00	595 920,00	0,61
Finance			592 857,00	595 920,00	0,61
600 000,00	KBC GROUP NV FRN 29/06/2025	EUR	592 857,00	595 920,00	0,61
SWITZERLAND			532 496,00	545 160,00	0,55
Finance			532 496,00	545 160,00	0,55
550 000,00	UBS GROUP AG FRN 17/04/2025	EUR	532 496,00	545 160,00	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			18 838 357,63	19 249 425,00	19,56
ITALY			7 467 876,00	7 643 454,00	7,77
Government			7 467 876,00	7 643 454,00	7,77
7 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	7 467 876,00	7 643 454,00	7,77
FRANCE			4 565 973,70	4 637 942,00	4,71
Government			4 565 973,70	4 637 942,00	4,71
2 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	2 643 807,86	2 703 728,00	2,75
1 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	1 346 476,91	1 354 668,00	1,37
600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2025	EUR	575 688,93	579 546,00	0,59
LUXEMBOURG			2 516 733,85	2 572 804,00	2,62
Supranational			2 516 733,85	2 572 804,00	2,62
2 600 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.00% 19/04/2024	EUR	2 516 733,85	2 572 804,00	2,62
AUSTRIA			1 890 301,50	1 931 520,00	1,96
Government			1 890 301,50	1 931 520,00	1,96
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	1 890 301,50	1 931 520,00	1,96
BELGIUM			1 373 710,58	1 410 303,00	1,43
Supranational			1 373 710,58	1 410 303,00	1,43
1 700 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	1 373 710,58	1 410 303,00	1,43
NETHERLANDS			830 510,00	854 182,00	0,87
Consumer Retail			641 342,00	660 884,00	0,67
700 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	641 342,00	660 884,00	0,67
Finance			189 168,00	193 298,00	0,20
200 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	189 168,00	193 298,00	0,20
CANADA			193 252,00	199 220,00	0,20
Finance			193 252,00	199 220,00	0,20
200 000,00	TORONTO-DOMINION BANK 0.00% 09/02/2024	EUR	193 252,00	199 220,00	0,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			8 836 238,52	8 958 186,50	9,11
Floating Rate Notes			452 591,00	470 380,50	0,48
ITALY			452 591,00	470 380,50	0,48
Finance			452 591,00	470 380,50	0,48
450 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	452 591,00	470 380,50	0,48
Zero-Coupon Bonds			8 383 647,52	8 487 806,00	8,63
SPAIN			8 383 647,52	8 487 806,00	8,63
Government			8 383 647,52	8 487 806,00	8,63
7 400 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	7 074 934,00	7 162 090,00	7,28
1 400 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	1 308 713,52	1 325 716,00	1,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			515 019,35	511 481,27	0,52
UCI Units			515 019,35	511 481,27	0,52
LUXEMBOURG			515 019,35	511 481,27	0,52
Finance			515 019,35	511 481,27	0,52
5 293,81	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	515 019,35	511 481,27	0,52
Total Portfolio			92 857 312,07	94 680 684,25	96,23

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Bond Aggregate EUR Short Term

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						287 642,96	40 038 436,23
Unrealised profit on future contracts and notional						290 548,58	39 191 872,94
200 000	74	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	147 711,53	13 794 087,47
100 000	154	Purchase	EURO SCHATZ	07/03/2024	EUR	74 376,89	16 407 930,00
100 000	6	Purchase	EURO OAT	07/03/2024	EUR	24 000,00	789 060,00
100 000	21	Purchase	SHORT EURO BTP	07/03/2024	EUR	13 808,13	2 239 650,00
100 000	(7)	Sale	EURO BTP	07/03/2024	EUR	10 430,00	834 050,00
100 000	(3)	Sale	EURO BUXL 30YR BOND	07/03/2024	EUR	9 540,00	425 160,00
100 000	18	Purchase	EURO BOBL	07/03/2024	EUR	6 438,60	2 147 040,00
100 000	25	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	4 243,43	2 554 895,47
Unrealised loss on future contracts and notional						(2 905,62)	846 563,29
100 000	(7)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(2 905,62)	846 563,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				19 492,50	13 083,92	—
PURCHASED OPTION CONTRACTS				19 492,50	13 083,92	—
50	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	9 237,58	4 597,07	—
50	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	10 254,92	8 486,85	—
UNQUOTED				46 573,08	52 417,97	—
PURCHASED OPTION CONTRACTS				46 573,08	52 417,97	—
5 500 000	PUT	USD/JPY PUT 137,00 16/01/24	USD	26 279,89	8 404,47	—
9 500 000	CALL	EUR/USD CALL 1,11 18/01/24	EUR	20 293,19	44 013,50	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					56 072,19
Unrealised profit on forward foreign exchange contracts					111 033,99
19/03/2024	293 800 000,00	JPY	2 058 876,29	USD	44 658,33
20/03/2024	40 000 000,00	NOK	39 298 200,00	SEK	30 864,48
20/03/2024	2 403 633,86	EUR	2 640 000,00	USD	21 116,20
20/03/2024	11 080 000,00	NOK	975 523,86	EUR	10 772,91
20/03/2024	636 226,51	EUR	550 000,00	GBP	3 228,33
20/03/2024	150 000,00	AUD	92 190,26	EUR	393,74
Unrealised loss on forward foreign exchange contracts					(54 961,80)
20/03/2024	23 650 000,00	SEK	24 066 421,28	NOK	(18 046,81)
19/03/2024	899 105,84	EUR	140 900 000,00	JPY	(13 439,60)
20/03/2024	15 721 280,00	SEK	16 000 000,00	NOK	(12 166,15)
20/03/2024	981 493,71	EUR	11 100 000,00	NOK	(6 583,38)
20/03/2024	939 446,00	EUR	10 500 000,00	SEK	(3 666,51)
20/03/2024	67 514,29	USD	100 000,00	AUD	(793,13)
20/03/2024	10 500 000,00	SEK	943 378,73	EUR	(266,22)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INDEX SWAP CONTRACTS				—	—	43 320,35
J.P. MORGAN SE	GBP	1 700 000,00	15/11/2025	—	—	22 176,76
J.P. MORGAN SE	JPY	760 000 000,00	16/11/2025	—	—	(10 246,81)
MORGAN STANLEY EUROPE SE	GBP	2 100 000,00	14/11/2025	—	—	31 390,40
INFLATION SWAP CONTRACTS				—	—	(40 421,94)
J.P. MORGAN SE	USD	6 000 000,00	11/08/2025	—	—	(15 029,74)
MORGAN STANLEY EUROPE SE	USD	5 000 000,00	15/11/2025	—	—	(25 392,20)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 196 159 554,03
Banks		(Note 3)	4 912 709,36
Option contracts		(Notes 2, 10)	240 919,40
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 974 666,75
Unrealised profit on future contracts		(Notes 2, 10)	6 272 920,21
Other interest receivable			9 338 127,92
Receivable on investments sold			228 297,92
Receivable on subscriptions			5 298 760,78
Other assets		(Note 11)	22 797,37
Total assets			1 224 448 753,74
Liabilities			
Bank overdrafts		(Note 3)	(38 133,11)
Amounts due to brokers		(Notes 2, 3, 10)	(6 851 201,82)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 293 112,94)
Unrealised loss on future contracts		(Notes 2, 10)	(147 875,28)
Unrealised loss on swap contracts		(Notes 2, 9)	(513 996,24)
Payable on redemptions			(2 422 476,44)
Other liabilities			(1 087 954,09)
Total liabilities			(12 354 749,92)
Total net assets			1 212 094 003,82
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,29	50,000
Class R Units	EUR	94,97	7 635 008,243
Class X Units	EUR	105,67	180 616,114
Class Z Units	EUR	100,03	4 677 705,871

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 091 095 983,37
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 577 339,61
Net income from investments	(Note 2)	19 507 750,69
Interest received on swap contracts	(Note 2)	761 065,80
Other income	(Note 6)	371 219,70
Total income		22 217 375,80
Management fee	(Note 6)	(9 282 601,06)
Performance fee	(Note 7)	(8,83)
Administration fee	(Note 8)	(2 071 457,59)
Subscription tax	(Note 4)	(376 023,62)
Interest paid on swap contracts	(Note 2)	(655 894,91)
Other charges and taxes	(Note 5)	(16 329,49)
Total expenses		(12 402 315,50)
Net investment income / (loss)		9 815 060,30
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(48 963 522,09)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	101 221 379,51
- option contracts	(Note 2)	(262 686,44)
- forward foreign exchange contracts	(Note 2)	87 987,39
- foreign currencies	(Note 2)	285 717,20
- future contracts	(Note 2)	9 133 801,56
- swap contracts	(Note 2)	(536 171,16)
Net result of operations for the year		70 781 566,27
Subscriptions for the year		603 296 778,25
Redemptions for the year		(553 080 324,07)
Net assets at the end of the year		1 212 094 003,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 273 554 119,73	1 196 159 554,03	98,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 147 717 807,66	1 077 734 394,30	88,92
Ordinary Bonds			859 599 900,01	798 861 007,80	65,91
FRANCE			180 982 356,31	166 154 357,74	13,71
Government			106 023 689,51	96 134 061,24	7,93
22 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	20 520 494,40	21 112 448,00	1,74
19 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	19 526 946,13	16 081 980,00	1,33
13 932 600,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 25/07/2038	EUR	15 036 790,96	13 058 190,02	1,08
13 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	10 872 030,00	11 424 530,00	0,94
8 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	8 606 146,00	8 885 848,00	0,73
6 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	6 613 261,94	6 137 625,00	0,51
8 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	6 871 622,66	4 581 920,00	0,38
3 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	3 020 082,00	3 044 169,00	0,25
3 838 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	3 816 200,16	2 406 157,34	0,20
2 300 000,00	BPIFRANCE 0.125% 26/02/2027	EUR	2 272 342,00	2 128 880,00	0,18
2 300 000,00	BPIFRANCE 0.05% 26/09/2029	EUR	2 297 980,78	1 987 200,00	0,16
1 800 000,00	ACTION LOGEMENT SERVICES 0.50% 30/10/2034	EUR	1 809 140,53	1 382 760,00	0,11
1 200 000,00	UNEDIC ASSEO 0.01% 25/11/2031	EUR	1 195 800,00	984 684,00	0,08
700 000,00	AGENCE FRANCE LOCALE 0.125% 20/06/2026	EUR	706 263,40	656 194,00	0,05
700 000,00	VILLE DE PARIS 1.20% 25/06/2039	EUR	694 925,00	528 740,88	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.00% 25/04/2028	EUR	535 882,02	464 515,00	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.10% 13/11/2029	EUR	505 308,53	428 595,00	0,04
500 000,00	UNEDIC ASSEO 0.50% 25/05/2036	EUR	518 090,00	376 905,00	0,03
300 000,00	BPIFRANCE 0.25% 04/06/2031	EUR	306 810,00	251 349,00	0,02
300 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	297 573,00	211 371,00	0,02
Finance			33 062 422,50	30 647 129,50	2,53
2 500 000,00	CREDIT AGRICOLE SA 1.125% 24/02/2029	EUR	2 480 000,00	2 277 500,00	0,19
2 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 990 100,00	1 774 120,00	0,15
1 900 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	2 002 164,00	1 721 058,00	0,14
1 600 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 596 736,00	1 611 904,00	0,13
1 500 000,00	CREDIT AGRICOLE HOME LOAN SFH SA 0.875% 11/08/2028	EUR	1 310 830,50	1 380 510,00	0,11
1 500 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	1 407 242,00	1 324 620,00	0,11
1 500 000,00	SOCIETE GENERALE SA 1.25% 12/06/2030	EUR	1 422 115,00	1 291 650,00	0,11
1 400 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.125% 29/09/2031	EUR	1 392 510,00	1 141 854,00	0,10
1 100 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	1 096 271,00	1 140 491,00	0,09
1 050 000,00	AXA SA 3.625% 10/01/2033	EUR	1 040 592,00	1 112 128,50	0,09
1 300 000,00	CIE DE FINANCEMENT FONCIER SA 0.01% 25/09/2030	EUR	1 314 205,00	1 081 041,00	0,09
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	1 082 284,00	992 740,00	0,08
1 000 000,00	CREDIT AGRICOLE SA 2.70% 15/07/2025	EUR	1 085 863,00	982 400,00	0,08
1 000 000,00	CREDIT AGRICOLE HOME LOAN SFH SA 0.125% 16/12/2024	EUR	948 750,00	969 500,00	0,08
1 000 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	951 340,00	930 090,00	0,08
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	989 620,00	914 660,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	998 415,00	896 020,00	0,07
1 000 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	1 060 906,00	886 960,00	0,07
800 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	793 496,00	841 208,00	0,07
1 000 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	968 639,00	833 340,00	0,07
1 000 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	1 003 884,00	822 950,00	0,07
700 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	747 764,00	690 095,00	0,06
1 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	971 908,00	651 150,00	0,05
500 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	496 940,00	523 610,00	0,04
500 000,00	BPCE SA 3.50% 25/01/2028	EUR	483 620,00	505 715,00	0,04
500 000,00	BPCE SA 0.875% 31/01/2024	EUR	491 655,00	498 805,00	0,04
500 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	519 508,00	494 445,00	0,04
500 000,00	BPCE SA 0.125% 04/12/2024	EUR	489 690,00	484 905,00	0,04
500 000,00	BPCE SA 1.00% 01/04/2025	EUR	519 422,00	484 530,00	0,04
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	452 550,00	470 715,00	0,04
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	408 085,00	437 380,00	0,04
300 000,00	ICADE 1.75% 10/06/2026	EUR	325 532,00	286 455,00	0,02
200 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	219 786,00	192 580,00	0,02
Industries			16 988 124,00	15 594 033,00	1,29
2 700 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	2 694 875,00	2 757 186,00	0,23
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.20% 16/11/2035	EUR	1 901 980,00	1 443 680,00	0,12
1 500 000,00	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	EUR	1 381 914,00	1 322 865,00	0,11
1 500 000,00	SOCIETE NATIONALE SNCF SA 0.625% 17/04/2030	EUR	1 488 450,00	1 315 365,00	0,11
1 200 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	1 174 416,00	1 087 476,00	0,09
1 100 000,00	AEROPORTS DE PARIS 2.125% 02/10/2026	EUR	1 088 109,00	1 077 340,00	0,09
1 000 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	990 285,00	1 015 760,00	0,08
1 000 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	991 410,00	971 590,00	0,08
1 000 000,00	LEGRAND SA 0.625% 24/06/2028	EUR	1 002 765,00	913 630,00	0,08
1 300 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 312 537,00	903 916,00	0,07
900 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	889 089,00	857 790,00	0,07
600 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	670 275,00	591 198,00	0,05
500 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	496 645,00	522 040,00	0,04
500 000,00	AEROPORTS DE PARIS 1.50% 02/07/2032	EUR	507 954,00	439 605,00	0,04
400 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	397 420,00	374 592,00	0,03
Multi-Utilities			15 562 792,80	14 856 561,00	1,22
4 600 000,00	ENGIE SA 3.75% 06/09/2027	EUR	4 579 898,00	4 696 278,00	0,39
1 500 000,00	ENGIE SA 3.875% 06/12/2033	EUR	1 488 060,00	1 551 120,00	0,13
1 500 000,00	ENGIE SA 3.625% 11/01/2030	EUR	1 492 350,00	1 540 020,00	0,13
1 800 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	1 779 948,00	1 443 312,00	0,12
1 200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 19/05/2028	EUR	1 244 574,00	1 116 720,00	0,09
1 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	1 023 220,00	946 940,00	0,08
1 100 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.625% 08/07/2032	EUR	1 094 940,00	905 135,00	0,07
800 000,00	ENGIE SA 1.375% 28/02/2029	EUR	877 062,40	736 664,00	0,06
500 000,00	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	EUR	513 040,00	537 260,00	0,04
500 000,00	ELECTRICITE DE FRANCE SA 3.875% 12/01/2027	EUR	493 490,00	509 745,00	0,04
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.75% 20/06/2029	EUR	569 048,00	493 815,00	0,04
400 000,00	ENGIE SA 1.75% 27/03/2028	EUR	407 162,40	379 552,00	0,03
Consumer Retail			5 845 669,50	5 551 910,00	0,46
2 600 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	2 596 750,00	2 629 796,00	0,22
1 700 000,00	VALEO SA 1.625% 18/03/2026	EUR	1 690 616,00	1 633 768,00	0,14
850 000,00	RCI BANQUE SA 4.75% 06/07/2027	EUR	856 553,50	887 111,00	0,07
500 000,00	SNCF RESEAU 2.25% 20/12/2047	EUR	701 750,00	401 235,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 912 695,00	1 823 880,00	0,15
1 000 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	996 260,00	949 800,00	0,08
900 000,00	SANOFI 1.00% 01/04/2025	EUR	916 435,00	874 080,00	0,07
Raw materials			1 101 533,00	1 052 553,00	0,09
500 000,00	ARKEMA SA 1.50% 20/01/2025	EUR	488 495,00	489 225,00	0,04
300 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	314 646,00	285 708,00	0,03
300 000,00	ARKEMA SA 0.125% 14/10/2026	EUR	298 392,00	277 620,00	0,02
Energy			485 430,00	494 230,00	0,04
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.50% 25/03/2026	EUR	485 430,00	494 230,00	0,04
ITALY			135 329 235,58	135 038 799,14	11,14
Government			99 991 347,30	102 660 349,64	8,47
41 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	40 162 755,84	43 013 550,00	3,55
10 595 972,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.60% 28/06/2030	EUR	10 439 760,40	10 055 577,43	0,83
10 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	8 748 643,53	9 532 630,00	0,79
8 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	8 552 356,00	8 895 840,00	0,73
9 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	8 419 980,50	8 850 400,00	0,73
7 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	7 399 751,25	7 391 000,00	0,61
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	5 575 304,00	5 756 800,00	0,47
4 995 850,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	5 391 858,95	4 908 922,21	0,41
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	2 737 934,50	1 842 500,00	0,15
1 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	1 454 864,22	1 297 800,00	0,11
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	688 738,11	715 190,00	0,06
600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	419 400,00	400 140,00	0,03
Finance			14 219 826,78	13 077 670,50	1,08
2 850 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	2 850 000,00	2 954 509,50	0,24
3 400 000,00	UNICREDIT SPA 0.85% 19/01/2031	EUR	3 396 090,00	2 801 226,00	0,23
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 880 620,00	0,16
1 500 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 498 065,00	1 460 895,00	0,12
1 500 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	1 480 600,00	1 308 915,00	0,11
1 300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 21/09/2028	EUR	1 338 119,00	1 182 740,00	0,10
1 000 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	1 154 600,28	1 006 420,00	0,08
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	507 832,50	482 345,00	0,04
Multi-Utilities			12 071 938,00	11 048 333,00	0,91
2 700 000,00	IREN SPA 1.00% 01/07/2030	EUR	2 649 888,00	2 301 183,00	0,19
1 400 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	1 387 498,00	1 441 916,00	0,12
1 500 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	1 505 410,00	1 290 840,00	0,11
1 500 000,00	SNAM SPA 0.75% 17/06/2030	EUR	1 497 840,00	1 274 220,00	0,10
1 250 000,00	IREN SPA 0.25% 17/01/2031	EUR	1 158 162,00	994 250,00	0,08
1 000 000,00	SNAM SPA 0.875% 25/10/2026	EUR	958 090,00	942 220,00	0,08
700 000,00	SNAM SPA 4.00% 27/11/2029	EUR	693 182,00	720 951,00	0,06
500 000,00	IREN SPA 1.50% 24/10/2027	EUR	514 206,00	472 330,00	0,04
500 000,00	TERNA - RETE ELETTRICA NAZIONALE 1.375% 26/07/2027	EUR	477 180,00	471 310,00	0,04
400 000,00	A2A SPA 1.00% 16/07/2029	EUR	390 044,00	353 540,00	0,03
400 000,00	ACEA SPA 0.25% 28/07/2030	EUR	393 168,00	328 984,00	0,03
300 000,00	IREN SPA 0.875% 14/10/2029	EUR	249 696,00	261 033,00	0,02
200 000,00	IREN SPA 1.95% 19/09/2025	EUR	197 574,00	195 556,00	0,01
Energy			4 264 142,50	3 790 936,00	0,31
1 650 000,00	ENI SPA 0.375% 14/06/2028	EUR	1 624 606,50	1 469 787,00	0,12
1 200 000,00	ERG SPA 0.875% 15/09/2031	EUR	1 197 024,00	963 576,00	0,08
700 000,00	ERG SPA 1.875% 11/04/2025	EUR	734 578,00	686 182,00	0,06
700 000,00	ENI SPA 1.25% 18/05/2026	EUR	707 934,00	671 391,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			3 066 177,00	2 752 738,00	0,23
1 500 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 470 049,00	1 377 330,00	0,12
1 600 000,00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	1 596 128,00	1 375 408,00	0,11
Consumer Retail			1 199 436,00	1 221 852,00	0,10
1 200 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	1 199 436,00	1 221 852,00	0,10
Telecommunication			516 368,00	486 920,00	0,04
500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	516 368,00	486 920,00	0,04
GERMANY			107 937 798,90	103 073 593,85	8,50
Finance			53 769 392,49	51 378 815,50	4,24
15 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	14 955 640,00	14 979 750,00	1,24
6 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/03/2028	EUR	6 384 192,00	6 492 736,00	0,53
6 000 000,00	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 2.875% 19/03/2030	EUR	5 962 920,00	6 064 620,00	0,50
4 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.125% 07/06/2030	EUR	4 378 836,00	4 575 516,00	0,38
2 875 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	2 850 792,50	2 926 347,50	0,24
3 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 23/04/2030	EUR	3 141 573,00	2 641 470,00	0,22
2 800 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	2 779 000,00	2 415 672,00	0,20
2 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 04/06/2029	EUR	2 495 211,00	2 139 300,00	0,18
2 400 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	2 391 552,00	1 893 984,00	0,16
2 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 20/05/2036	EUR	2 424 033,99	1 815 240,00	0,15
1 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 12/05/2025	EUR	1 492 170,00	1 438 395,00	0,12
1 300 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 2.625% 24/08/2027	EUR	1 284 408,00	1 271 751,00	0,10
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	993 340,00	891 430,00	0,07
900 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/06/2037	EUR	1 028 516,00	734 796,00	0,06
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	784 598,00	733 008,00	0,06
300 000,00	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	323 700,00	269 052,00	0,02
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	98 910,00	95 748,00	0,01
Government			12 255 516,00	12 593 298,00	1,04
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	5 890 194,00	6 758 250,00	0,56
3 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	2 815 632,00	2 921 472,00	0,24
2 000 000,00	GEMEINSAME DEUTSCHE BUNDESLAENDER 0.01% 26/08/2030	EUR	2 034 754,00	1 700 960,00	0,14
900 000,00	STATE OF NORTH RHINE-WESTPHALIA 1.10% 13/03/2034	EUR	1 006 271,00	777 591,00	0,06
500 000,00	STATE OF NORTH RHINE-WESTPHALIA 0.20% 09/04/2030	EUR	508 665,00	435 025,00	0,04
Industries			11 215 903,62	9 882 542,00	0,81
2 300 000,00	DEUTSCHE BAHN FINANCE GMBH 3.25% 19/05/2033	EUR	2 274 976,00	2 372 266,00	0,20
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 28/03/2031	EUR	2 209 334,02	1 819 400,00	0,15
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 15/04/2036	EUR	1 924 973,60	1 493 680,00	0,12
1 400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.875% 11/07/2031	EUR	1 450 883,00	1 220 016,00	0,10
1 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	1 114 284,00	1 026 850,00	0,08
1 000 000,00	DEUTSCHE BAHN FINANCE GMBH 2.75% 19/03/2029	EUR	1 226 715,00	1 001 870,00	0,08
500 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	514 488,00	476 245,00	0,04
500 000,00	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	EUR	500 250,00	472 215,00	0,04
Consumer Retail			8 898 866,50	8 849 239,50	0,73
2 700 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	2 690 650,00	2 646 432,00	0,22
2 350 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	2 342 156,50	2 388 046,50	0,20
1 700 000,00	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	EUR	1 633 315,00	1 593 937,00	0,13
1 400 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	1 387 762,00	1 425 802,00	0,12
850 000,00	MERCEDES-BENZ GROUP AG 1.00% 15/11/2027	EUR	844 983,00	795 022,00	0,06

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			8 671 810,00	8 096 751,85	0,67
2 300 000,00	E.ON SE 0.125% 18/01/2026	EUR	2 287 741,00	2 167 382,00	0,18
1 500 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	1 478 430,00	1 261 590,00	0,10
1 250 000,00	E.ON SE 0.875% 18/10/2034	EUR	1 169 697,50	1 007 337,50	0,08
1 000 000,00	RWE AG 2.125% 24/05/2026	EUR	945 430,00	978 090,00	0,08
800 000,00	E.ON SE 0.875% 08/01/2025	EUR	799 040,00	779 912,00	0,07
700 000,00	E.ON SE 0.35% 28/02/2030	EUR	654 002,00	594 202,00	0,05
565 000,00	E.ON SE 1.00% 07/10/2025	EUR	562 457,50	545 332,35	0,05
500 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	506 362,00	488 850,00	0,04
300 000,00	E.ON SE 0.375% 29/09/2027	EUR	268 650,00	274 056,00	0,02
Health			8 185 867,50	7 857 857,00	0,65
2 000 000,00	FRESENIUS SE & CO. KGAA 0.375% 28/09/2026	EUR	1 994 044,00	1 859 500,00	0,15
1 500 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	1 490 235,00	1 601 940,00	0,13
1 500 000,00	BAYER AG 0.75% 06/01/2027	EUR	1 501 093,50	1 393 125,00	0,12
1 200 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	1 195 692,00	1 226 772,00	0,10
1 000 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	1 011 073,00	918 880,00	0,08
1 000 000,00	BAYER AG 0.375% 12/01/2029	EUR	993 730,00	857 640,00	0,07
Raw materials			2 434 348,00	2 371 195,00	0,19
1 000 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	995 126,00	957 800,00	0,08
1 000 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	1 001 722,00	955 340,00	0,08
500 000,00	BASF SE 0.25% 05/06/2027	EUR	437 500,00	458 055,00	0,03
Supranational			2 506 094,79	2 043 895,00	0,17
2 300 000,00	EUROPEAN INVESTMENT BANK 1.125% 15/11/2032	EUR	2 506 094,79	2 043 895,00	0,17
SPAIN			100 049 421,56	93 868 548,86	7,75
Government			65 856 534,20	60 933 289,86	5,03
13 200 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	13 090 776,00	13 423 608,00	1,11
10 218 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	10 145 554,38	10 135 949,46	0,84
10 000 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	11 275 324,45	8 791 900,00	0,72
7 780 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	7 676 549,61	7 585 344,40	0,63
5 100 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	4 434 689,70	4 626 516,00	0,38
4 100 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	4 099 262,00	4 344 811,00	0,36
2 500 000,00	BASQUE GOVERNMENT 0.25% 30/04/2031	EUR	2 451 423,92	2 064 950,00	0,17
2 000 000,00	BASQUE GOVERNMENT 1.45% 30/04/2028	EUR	2 173 925,14	1 896 220,00	0,16
1 900 000,00	AUTONOMOUS COMMUNITY OF MADRID 0.16% 30/07/2028	EUR	1 900 000,00	1 689 993,00	0,14
3 000 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	2 991 390,00	1 508 880,00	0,12
1 300 000,00	XUNTA DE GALICIA 0.084% 30/07/2027	EUR	1 304 588,00	1 181 427,00	0,10
1 000 000,00	FONDO DE TITULIZACION DEL DEFICIT DEL SISTEMA ELECTRICO FTA 6.25% 17/03/2025	EUR	1 206 254,00	1 034 670,00	0,09
1 300 000,00	AUTONOMOUS COMMUNITY OF ANDALUSIA 0.70% 30/07/2033	EUR	1 285 700,00	1 029 197,00	0,08
800 000,00	AUTONOMOUS COMMUNITY OF MADRID 1.571% 30/04/2029	EUR	800 048,00	751 248,00	0,06
800 000,00	AUTONOMOUS COMMUNITY OF MADRID 0.419% 30/04/2030	EUR	822 139,00	684 848,00	0,06
200 000,00	BASQUE GOVERNMENT 1.125% 30/04/2029	EUR	198 910,00	183 728,00	0,01
Finance			15 095 438,47	14 757 104,00	1,22
2 400 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	2 387 592,00	2 456 928,00	0,20
2 000 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	1 964 482,00	1 899 640,00	0,16
1 500 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 396 676,00	1 365 765,00	0,11
1 000 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	997 556,00	992 090,00	0,08
1 000 000,00	CEPSA FINANCE SA 2.25% 13/02/2026	EUR	1 019 609,00	974 350,00	0,08
1 000 000,00	BANCO DE SABADELL SA 1.125% 27/03/2025	EUR	1 003 322,00	968 600,00	0,08
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 000 754,00	967 090,00	0,08
900 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	963 900,00	887 625,00	0,08
900 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	896 274,00	884 349,00	0,07

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	894 037,50	873 099,00	0,07
900 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	907 194,60	839 889,00	0,07
800 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	762 728,00	778 344,00	0,07
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	501 428,57	497 755,00	0,04
400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	399 884,80	371 580,00	0,03
Multi-Utilities			10 481 027,00	10 151 581,00	0,84
2 000 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	1 993 900,00	2 076 480,00	0,17
2 000 000,00	NATURGY CAPITAL MARKETS SA 1.125% 11/04/2024	EUR	1 956 390,00	1 983 900,00	0,17
1 700 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	1 697 620,00	1 723 290,00	0,14
1 200 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	1 169 002,00	1 085 892,00	0,09
1 000 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	961 174,00	965 180,00	0,08
1 100 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	1 100 000,00	877 404,00	0,07
500 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	555 122,00	488 875,00	0,04
500 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	502 244,00	477 060,00	0,04
500 000,00	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	EUR	545 575,00	473 500,00	0,04
Industries			6 139 577,00	5 652 288,00	0,47
1 500 000,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 1.375% 17/06/2025	EUR	1 503 873,00	1 449 750,00	0,12
1 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	1 076 056,00	974 270,00	0,08
1 000 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	1 060 076,00	968 730,00	0,08
1 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	1 051 944,00	907 530,00	0,07
700 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	737 859,00	681 394,00	0,06
700 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	709 769,00	670 614,00	0,06
Telecommunication			2 476 844,89	2 374 286,00	0,19
2 200 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	2 078 186,60	1 975 270,00	0,16
400 000,00	TELEFONICA EMISIONES SA 1.069% 05/02/2024	EUR	398 658,29	399 016,00	0,03
NETHERLANDS			74 256 322,60	65 796 884,21	5,43
Finance			23 496 750,00	20 200 035,00	1,67
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 998 520,00	1 829 460,00	0,15
1 500 000,00	EXOR NV 2.25% 29/04/2030	EUR	1 503 305,00	1 415 190,00	0,12
1 600 000,00	ALLIANZ FINANCE II BV 0.50% 22/11/2033	EUR	1 577 504,00	1 287 344,00	0,11
2 200 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.375% 28/09/2046	EUR	2 137 564,00	1 254 154,00	0,10
1 300 000,00	EXOR NV 0.875% 19/01/2031	EUR	1 288 157,00	1 119 859,00	0,09
1 400 000,00	BNG BANK NV 0.125% 09/07/2035	EUR	1 386 296,00	1 036 966,00	0,09
1 000 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	993 536,00	1 004 470,00	0,08
1 000 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	1 008 180,00	969 520,00	0,08
1 000 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	1 001 756,00	947 460,00	0,08
1 000 000,00	VONOVIA FINANCE BV 0.625% 09/07/2026	EUR	999 379,00	932 810,00	0,08
1 000 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	997 112,00	932 080,00	0,08
1 000 000,00	EURONEXT NV 1.125% 12/06/2029	EUR	1 022 586,00	913 460,00	0,07
900 000,00	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	898 785,00	876 420,00	0,07
1 000 000,00	VONOVIA FINANCE BV 0.50% 14/09/2029	EUR	990 345,00	823 780,00	0,07
800 000,00	BNG BANK NV 0.25% 07/05/2025	EUR	822 963,00	771 704,00	0,06
800 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	915 104,00	765 984,00	0,06
700 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	687 578,00	676 816,00	0,06
600 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	597 606,00	607 872,00	0,05
900 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.50% 26/04/2051	EUR	878 592,00	476 865,00	0,04
500 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	506 002,00	471 525,00	0,04
500 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 28/05/2027	EUR	497 420,00	461 645,00	0,04
400 000,00	BNG BANK NV 1.50% 29/03/2038	EUR	481 036,00	332 328,00	0,03
300 000,00	VONOVIA FINANCE BV 1.25% 06/12/2024	EUR	307 424,00	292 323,00	0,02

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			12 793 216,06	12 050 250,00	0,99
2 700 000,00	NEDERLANDSE GASUNIE NV 0.375% 03/10/2031	EUR	2 675 746,06	2 208 465,00	0,18
2 100 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	2 092 230,00	2 169 699,00	0,18
1 200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 195 620,00	1 118 232,00	0,09
1 300 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	1 284 622,00	1 080 339,00	0,09
1 000 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	958 489,00	964 790,00	0,08
1 000 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	944 006,00	944 720,00	0,08
1 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	933 300,00	940 300,00	0,08
1 000 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	889 818,00	836 720,00	0,07
500 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	498 380,00	517 605,00	0,04
500 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	501 320,00	461 190,00	0,04
500 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	439 005,00	427 870,00	0,03
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	380 680,00	380 320,00	0,03
Government			13 445 209,70	10 970 200,71	0,91
9 200 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	9 133 760,00	7 951 008,00	0,66
4 073 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	4 311 449,70	3 019 192,71	0,25
Industries			7 465 818,40	6 691 129,00	0,55
1 800 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	1 791 784,96	1 446 156,00	0,12
1 200 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	1 209 156,00	996 360,00	0,08
1 000 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	946 442,00	943 880,00	0,08
900 000,00	POSTNL NV 0.625% 23/09/2026	EUR	891 320,00	833 409,00	0,07
700 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	761 250,00	632 023,00	0,05
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	475 700,00	498 120,00	0,04
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	488 000,00	493 480,00	0,04
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	EUR	503 109,44	467 405,00	0,04
400 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	399 056,00	380 296,00	0,03
Consumer Retail			5 565 360,00	5 396 736,50	0,45
1 700 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	1 744 393,00	1 714 620,00	0,14
1 650 000,00	DIAGEO CAPITAL BV 0.125% 28/09/2028	EUR	1 584 039,00	1 453 666,50	0,12
1 000 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	959 720,00	975 150,00	0,08
800 000,00	BMW FINANCE NV 3.25% 22/07/2030	EUR	777 760,00	818 480,00	0,07
500 000,00	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	499 448,00	434 820,00	0,04
Health			2 510 082,00	2 485 127,00	0,20
1 500 000,00	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	EUR	1 412 085,00	1 374 945,00	0,11
800 000,00	GSK CAPITAL BV 3.00% 28/11/2027	EUR	799 416,00	806 648,00	0,07
300 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	298 581,00	303 534,00	0,02
Basic Goods			2 836 961,34	2 443 672,00	0,20
1 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	1 883 356,00	1 484 052,00	0,12
1 000 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	953 605,34	959 620,00	0,08
Energy			2 697 641,00	2 381 012,00	0,20
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	999 670,00	978 030,00	0,08
500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.125% 05/10/2024	EUR	498 765,00	486 740,00	0,04
700 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	700 000,00	463 302,00	0,04
500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	499 206,00	452 940,00	0,04
Telecommunication			2 387 099,10	2 273 002,00	0,19
900 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	1 000 282,60	925 362,00	0,08
900 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	912 494,00	865 485,00	0,07
500 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	474 322,50	482 155,00	0,04

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 058 185,00	905 720,00	0,07
1 000 000,00	AKZO NOBEL NV 1.625% 14/04/2030	EUR	1 058 185,00	905 720,00	0,07
BELGIUM			64 167 663,69	56 478 745,68	4,66
Government			35 839 585,52	29 634 743,68	2,44
20 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	18 924 728,00	16 716 200,00	1,38
4 075 410,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	4 037 508,69	4 159 159,68	0,34
2 000 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 0.375% 15/04/2030	EUR	2 018 455,77	1 737 120,00	0,14
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	2 949 120,00	1 349 310,00	0,11
1 800 000,00	REGION WALLONNE BELGIUM 1.05% 22/06/2040	EUR	1 826 181,84	1 269 090,00	0,11
1 400 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 1.875% 02/06/2042	EUR	1 771 788,00	1 138 186,00	0,09
1 000 000,00	REGION WALLONNE BELGIUM 0.25% 03/05/2026	EUR	1 027 304,78	942 620,00	0,08
1 200 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 1.50% 11/04/2044	EUR	1 320 742,00	882 276,00	0,07
1 000 000,00	REGION WALLONNE BELGIUM 1.25% 03/05/2034	EUR	1 076 576,40	838 390,00	0,07
800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	887 180,04	602 392,00	0,05
Supranational			25 237 113,67	24 117 899,00	1,99
6 400 000,00	EUROPEAN UNION 3.25% 04/07/2034	EUR	6 333 952,00	6 710 656,00	0,55
6 900 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	6 336 339,00	6 585 567,00	0,54
5 000 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	4 903 050,00	4 441 950,00	0,37
5 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	4 980 566,67	3 643 600,00	0,30
2 700 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	2 683 206,00	2 736 126,00	0,23
Basic Goods			1 015 481,50	960 825,00	0,08
500 000,00	ANHEUSER-BUSCH INBEV SA 2.00% 17/03/2028	EUR	556 506,50	485 790,00	0,04
500 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	458 975,00	475 035,00	0,04
Finance			812 121,00	695 491,00	0,06
500 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	508 772,00	405 760,00	0,03
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	303 349,00	289 731,00	0,03
Multi-Utilities			699 447,00	579 047,00	0,05
700 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	699 447,00	579 047,00	0,05
Raw materials			563 915,00	490 740,00	0,04
500 000,00	SYENSQO SA 2.75% 02/12/2027	EUR	563 915,00	490 740,00	0,04
UNITED STATES			32 510 708,60	31 365 223,16	2,59
Multi-Utilities			5 933 447,03	6 053 034,16	0,50
6 500 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	5 933 447,03	6 053 034,16	0,50
Finance			5 438 597,00	4 964 458,00	0,41
1 500 000,00	JPMORGAN CHASE & CO. 2.875% 24/05/2028	EUR	1 677 556,00	1 475 805,00	0,12
1 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	936 756,00	891 470,00	0,07
800 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	EUR	792 759,00	774 928,00	0,07
500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	520 132,00	486 915,00	0,04
500 000,00	BERKSHIRE HATHAWAY, INC. 1.125% 16/03/2027	EUR	507 514,00	471 280,00	0,04
500 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	497 325,00	455 410,00	0,04
500 000,00	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	506 555,00	408 650,00	0,03
Telecommunication			4 864 975,00	4 890 312,00	0,40
1 850 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	1 854 918,00	1 901 004,50	0,16
1 850 000,00	AT&T, INC. 2.35% 05/09/2029	EUR	1 778 020,00	1 773 872,50	0,15

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	693 189,00	654 465,00	0,05
600 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	538 848,00	560 970,00	0,04
Consumer Retail			4 950 875,00	4 869 164,00	0,40
1 700 000,00	VF CORP. 0.25% 25/02/2028	EUR	1 514 465,00	1 428 969,00	0,12
1 000 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	969 453,00	1 030 570,00	0,08
1 000 000,00	FORD MOTOR CREDIT CO. LLC 2.386% 17/02/2026	EUR	1 028 764,00	971 770,00	0,08
1 000 000,00	COCA-COLA CO/THE 1.125% 09/03/2027	EUR	916 410,00	943 870,00	0,08
500 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	521 783,00	493 985,00	0,04
Basic Goods			4 384 087,57	3 938 710,00	0,33
2 000 000,00	KELLOGG CO. 0.50% 20/05/2029	EUR	1 988 769,57	1 733 660,00	0,14
1 000 000,00	PEPSICO, INC. 0.875% 18/07/2028	EUR	974 108,00	920 280,00	0,08
500 000,00	KELLOGG CO. 1.25% 10/03/2025	EUR	482 450,00	487 365,00	0,04
500 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	449 500,00	469 615,00	0,04
500 000,00	PHILIP MORRIS INTERNATIONAL, INC. 1.45% 01/08/2039	EUR	489 260,00	327 790,00	0,03
Computing and IT			2 819 468,00	2 784 950,00	0,23
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	988 053,00	931 340,00	0,08
1 000 000,00	APPLE, INC. 0.50% 15/11/2031	EUR	865 850,00	852 240,00	0,07
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	488 700,00	515 750,00	0,04
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	476 865,00	485 620,00	0,04
Raw materials			1 898 877,00	1 818 980,00	0,15
1 000 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	953 912,00	915 600,00	0,08
1 000 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.50% 05/05/2028	EUR	944 965,00	903 380,00	0,07
Supranational			1 178 733,00	1 106 095,00	0,09
700 000,00	EUROPEAN INVESTMENT BANK 0.875% 14/01/2028	EUR	680 848,00	660 240,00	0,05
500 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.25% 21/05/2029	EUR	497 885,00	445 855,00	0,04
Industries			1 041 649,00	939 520,00	0,08
500 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	524 541,00	479 035,00	0,04
500 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	517 108,00	460 485,00	0,04
UNITED KINGDOM			22 994 459,00	22 224 317,00	1,83
Telecommunication			6 381 510,00	6 379 319,00	0,52
2 000 000,00	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	EUR	1 941 977,00	1 905 600,00	0,16
1 100 000,00	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	EUR	1 064 203,00	1 067 264,00	0,09
1 100 000,00	OTE PLC 0.875% 24/09/2026	EUR	1 053 138,00	1 032 570,00	0,08
1 000 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	948 580,00	981 410,00	0,08
1 000 000,00	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	EUR	955 112,00	944 530,00	0,08
500 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	418 500,00	447 945,00	0,03
Multi-Utilities			6 365 215,00	6 164 735,00	0,51
2 400 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	2 400 000,00	2 466 360,00	0,20
1 500 000,00	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	1 485 202,00	1 211 130,00	0,10
1 000 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	993 000,00	1 044 200,00	0,09
1 000 000,00	SSE PLC 0.875% 06/09/2025	EUR	987 013,00	960 700,00	0,08
500 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	500 000,00	482 345,00	0,04
Finance			4 659 671,00	4 564 378,00	0,38
1 950 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	1 949 220,00	2 016 612,00	0,17
2 000 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	2 141 531,00	1 967 140,00	0,16
500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	470 600,00	482 635,00	0,04
100 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	98 320,00	97 991,00	0,01

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			3 477 412,00	3 138 654,00	0,26
1 650 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.70% 12/09/2031	EUR	1 522 588,50	1 381 314,00	0,11
1 000 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	968 298,50	907 300,00	0,08
1 000 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	986 525,00	850 040,00	0,07
Energy			1 510 579,00	1 389 435,00	0,11
1 000 000,00	BP CAPITAL MARKETS PLC 1.876% 07/04/2024	EUR	1 004 350,00	994 370,00	0,08
500 000,00	BP CAPITAL MARKETS PLC 1.104% 15/11/2034	EUR	506 229,00	395 065,00	0,03
Health			600 072,00	587 796,00	0,05
600 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.375% 02/12/2024	EUR	600 072,00	587 796,00	0,05
LUXEMBOURG			25 331 969,00	21 615 463,50	1,78
Supranational			14 396 975,00	11 836 741,00	0,98
4 200 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	4 237 002,00	3 984 960,00	0,33
3 150 000,00	EUROPEAN STABILITY MECHANISM 0.50% 05/03/2029	EUR	2 825 787,00	2 859 507,00	0,24
3 500 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/05/2041	EUR	3 404 852,00	2 129 925,00	0,18
1 500 000,00	EUROPEAN INVESTMENT BANK 0.50% 13/11/2037	EUR	1 557 340,00	1 106 745,00	0,09
1 300 000,00	EUROPEAN INVESTMENT BANK 1.50% 15/11/2047	EUR	1 575 034,00	977 964,00	0,08
800 000,00	EUROPEAN INVESTMENT BANK 1.25% 13/11/2026	EUR	796 960,00	777 640,00	0,06
Industries			5 840 469,00	5 357 464,50	0,44
1 650 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	1 623 426,50	1 573 935,00	0,13
1 650 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	1 602 722,50	1 343 446,50	0,11
1 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	1 039 205,00	973 210,00	0,08
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 3.00% 22/01/2024	EUR	668 760,00	599 442,00	0,05
500 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	507 399,00	472 635,00	0,04
400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	398 956,00	394 796,00	0,03
Finance			1 840 782,00	1 716 611,00	0,14
600 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	528 942,00	545 340,00	0,05
500 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	512 997,00	476 175,00	0,04
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	519 435,00	419 075,00	0,03
300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	279 408,00	276 021,00	0,02
Health			1 716 177,00	1 243 342,00	0,10
1 200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15/10/2050	EUR	1 167 096,00	817 272,00	0,07
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	549 081,00	426 070,00	0,03
Multi-Utilities			1 108 851,00	1 011 560,00	0,08
1 100 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	1 108 851,00	1 011 560,00	0,08
Basic Goods			428 715,00	449 745,00	0,04
500 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.25% 29/03/2031	EUR	428 715,00	449 745,00	0,04
AUSTRIA			16 610 179,00	15 444 980,00	1,27
Government			10 534 200,00	9 943 624,00	0,82
5 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	5 860 920,00	5 020 840,00	0,41
4 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	4 673 280,00	4 922 784,00	0,41

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			4 682 448,00	4 249 704,00	0,35
2 000 000,00	ERSTE GROUP BANK AG 0.125% 17/05/2028	EUR	1 984 768,00	1 754 420,00	0,14
1 700 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	1 699 848,00	1 580 694,00	0,13
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	997 832,00	914 590,00	0,08
Energy			893 781,00	894 222,00	0,07
900 000,00	OMV AG 1.50% 09/04/2024	EUR	893 781,00	894 222,00	0,07
Multi-Utilities			499 750,00	357 430,00	0,03
500 000,00	VERBUND AG 0.90% 01/04/2041	EUR	499 750,00	357 430,00	0,03
CANADA			15 480 583,13	14 354 011,00	1,18
Finance			8 261 748,32	7 668 952,00	0,63
2 000 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.50% 06/05/2025	EUR	2 023 168,00	1 928 120,00	0,16
2 000 000,00	CPPIB CAPITAL, INC. 0.875% 06/02/2029	EUR	2 112 275,32	1 832 060,00	0,15
1 500 000,00	CPPIB CAPITAL, INC. 0.25% 06/04/2027	EUR	1 535 400,00	1 390 620,00	0,11
1 000 000,00	ROYAL BANK OF CANADA 0.125% 23/07/2024	EUR	960 460,00	979 040,00	0,08
700 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	695 335,00	573 517,00	0,05
500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	488 120,00	494 405,00	0,04
500 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	446 990,00	471 190,00	0,04
Government			6 317 334,81	5 728 529,00	0,47
3 000 000,00	PROVINCE OF ONTARIO 0.375% 08/04/2027	EUR	3 101 267,81	2 791 470,00	0,23
1 300 000,00	PROVINCE OF ONTARIO 0.625% 17/04/2025	EUR	1 345 203,00	1 258 790,00	0,10
1 300 000,00	PROVINCE OF QUEBEC 0.875% 05/07/2028	EUR	1 372 262,00	1 203 059,00	0,10
500 000,00	EXPORT DEVELOPMENT CANADA 0.25% 07/03/2026	EUR	498 602,00	475 210,00	0,04
Energy			901 500,00	956 530,00	0,08
1 000 000,00	TOTALENERGIES CAPITAL CANADA LTD. 2.125% 18/09/2029	EUR	901 500,00	956 530,00	0,08
NORWAY			11 069 574,04	10 438 860,50	0,86
Finance			5 441 729,50	5 241 543,00	0,43
2 250 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	2 243 632,50	2 229 930,00	0,18
1 400 000,00	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	1 394 708,00	1 343 412,00	0,11
800 000,00	SPAREBANK 1 BOLIGKREDITT AS 0.01% 22/09/2027	EUR	816 368,00	720 896,00	0,06
500 000,00	SANTANDER CONSUMER BANK AS 0.125% 11/09/2024	EUR	489 371,00	487 205,00	0,04
500 000,00	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	497 650,00	460 100,00	0,04
Telecommunication			1 998 170,00	1 826 170,00	0,15
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	998 170,00	947 130,00	0,08
1 000 000,00	TELENOR ASA 1.75% 31/05/2034	EUR	1 000 000,00	879 040,00	0,07
Raw materials			1 748 044,00	1 598 423,00	0,13
1 000 000,00	NORSK HYDRO ASA 2.00% 11/04/2029	EUR	1 039 990,00	922 160,00	0,08
700 000,00	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	708 054,00	676 263,00	0,05
Government			1 372 632,54	1 288 129,50	0,11
1 350 000,00	KOMMUNALBANKEN AS 0.625% 20/04/2026	EUR	1 372 632,54	1 288 129,50	0,11
Multi-Utilities			508 998,00	484 595,00	0,04
500 000,00	STATNETT SF 0.875% 08/03/2025	EUR	508 998,00	484 595,00	0,04
DENMARK			11 474 504,27	9 686 168,00	0,80
Government			4 046 778,27	2 732 027,00	0,23
2 700 000,00	KOMMUNEKREDIT 0.125% 26/09/2040	EUR	2 588 305,00	1 721 115,00	0,14
1 400 000,00	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	1 458 473,27	1 010 912,00	0,09
Industries			1 834 839,00	1 787 830,00	0,15
1 000 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	1 053 704,00	968 350,00	0,08
1 000 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	781 135,00	819 480,00	0,07

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 990 520,00	1 761 600,00	0,15
2 000 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	1 990 520,00	1 761 600,00	0,15
Consumer Retail			1 639 114,00	1 594 311,00	0,13
1 700 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	1 639 114,00	1 594 311,00	0,13
Health			1 005 826,00	906 160,00	0,07
1 000 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	1 005 826,00	906 160,00	0,07
Multi-Utilities			957 427,00	904 240,00	0,07
1 000 000,00	ORSTED AS 1.50% 26/11/2029	EUR	957 427,00	904 240,00	0,07
JAPAN			8 426 695,60	7 776 382,50	0,64
Health			3 474 726,60	3 045 343,50	0,25
1 650 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 1.00% 09/07/2029	EUR	1 601 766,60	1 471 255,50	0,12
1 000 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	1 204 020,00	987 480,00	0,08
600 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	EUR	668 940,00	586 608,00	0,05
Finance			3 011 226,00	2 921 504,00	0,24
1 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.978% 09/06/2024	EUR	991 711,00	986 830,00	0,08
900 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	900 000,00	854 442,00	0,07
600 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.465% 30/05/2024	EUR	598 215,00	591 432,00	0,05
500 000,00	MIZUHO FINANCIAL GROUP, INC. 0.956% 16/10/2024	EUR	521 300,00	488 800,00	0,04
Basic Goods			1 940 743,00	1 809 535,00	0,15
1 500 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	1 440 743,00	1 324 050,00	0,11
500 000,00	ASAHI GROUP HOLDINGS LTD. 0.155% 23/10/2024	EUR	500 000,00	485 485,00	0,04
PORTUGAL			8 342 234,00	6 187 086,00	0,51
Government			6 116 690,00	4 059 650,00	0,34
7 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	6 116 690,00	4 059 650,00	0,34
Multi-Utilities			1 195 858,00	1 148 496,00	0,09
1 200 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	1 195 858,00	1 148 496,00	0,09
Consumer Retail			1 029 686,00	978 940,00	0,08
1 000 000,00	BRISA-CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	EUR	1 029 686,00	978 940,00	0,08
SWEDEN			5 764 354,40	5 680 906,90	0,47
Finance			3 679 362,40	3 721 758,90	0,31
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	1 994 500,00	2 001 660,00	0,17
1 690 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	1 684 862,40	1 720 098,90	0,14
Multi-Utilities			2 084 992,00	1 959 148,00	0,16
1 300 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 291 765,00	1 229 943,00	0,10
500 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	493 941,00	469 660,00	0,04
300 000,00	VATTENFALL AB 0.125% 12/02/2029	EUR	299 286,00	259 545,00	0,02
SLOVENIA			5 452 440,80	4 547 969,20	0,38
Government			5 452 440,80	4 547 969,20	0,38
3 270 000,00	SLOVENIA GOVERNMENT BONDS 0.125% 01/07/2031	EUR	3 255 415,80	2 694 349,20	0,22
2 000 000,00	SLOVENIA GOVERNMENT BONDS 1.188% 14/03/2029	EUR	2 197 025,00	1 853 620,00	0,16
AUSTRALIA			4 194 734,50	3 710 104,00	0,31
Consumer Retail			1 767 100,50	1 611 901,50	0,13
1 650 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	EUR	1 767 100,50	1 611 901,50	0,13

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 232 057,00	1 088 562,50	0,09
1 250 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	1 232 057,00	1 088 562,50	0,09
Raw materials			1 195 577,00	1 009 640,00	0,09
1 000 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	1 195 577,00	1 009 640,00	0,09
FINLAND			4 272 227,01	3 670 368,00	0,30
Government			2 261 103,01	1 961 508,00	0,16
1 200 000,00	FINNVERA OYJ 0.375% 09/04/2029	EUR	1 235 430,01	1 078 032,00	0,09
700 000,00	FINNVERA OYJ 1.25% 14/07/2033	EUR	725 763,00	621 495,00	0,05
300 000,00	KUNTARAOITUS OYJ 0.05% 06/09/2029	EUR	299 910,00	261 981,00	0,02
Industries			999 635,00	895 130,00	0,07
1 000 000,00	METSO OYJ 0.875% 26/05/2028	EUR	999 635,00	895 130,00	0,07
Raw materials			1 011 489,00	813 730,00	0,07
1 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	1 011 489,00	813 730,00	0,07
POLAND			4 065 019,20	3 337 504,00	0,28
Multi-Utilities			2 109 000,00	1 860 940,00	0,16
2 000 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	2 109 000,00	1 860 940,00	0,16
Government			1 956 019,20	1 476 564,00	0,12
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	994 620,00	920 820,00	0,08
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	961 399,20	555 744,00	0,04
MEXICO			2 835 266,00	2 378 846,00	0,20
Government			2 835 266,00	2 378 846,00	0,20
1 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.45% 25/10/2033	EUR	1 851 113,00	1 482 893,00	0,12
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.35% 18/09/2027	EUR	688 359,00	654 318,00	0,06
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.875% 08/04/2039	EUR	295 794,00	241 635,00	0,02
JERSEY			1 726 105,00	1 660 537,00	0,14
Raw materials			1 726 105,00	1 660 537,00	0,14
1 000 000,00	GLENCORE FINANCE EUROPE LTD. 0.625% 11/09/2024	EUR	999 120,00	976 420,00	0,08
700 000,00	GLENCORE FINANCE EUROPE LTD. 1.75% 17/03/2025	EUR	726 985,00	684 117,00	0,06
NEW ZEALAND			1 891 205,00	1 639 658,00	0,14
Government			1 391 600,00	1 148 448,00	0,10
1 400 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	1 391 600,00	1 148 448,00	0,10
Finance			499 605,00	491 210,00	0,04
500 000,00	WESTPAC SECURITIES NZ LTD. 0.30% 25/06/2024	EUR	499 605,00	491 210,00	0,04
SLOVAKIA			1 589 125,00	1 388 250,00	0,12
Government			1 589 125,00	1 388 250,00	0,12
1 500 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 12/06/2028	EUR	1 589 125,00	1 388 250,00	0,12
PHILIPPINES			1 508 132,00	1 371 565,00	0,11
Government			997 522,00	953 360,00	0,08
1 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	997 522,00	953 360,00	0,08

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Supranational			510 610,00	418 205,00	0,03
500 000,00	ASIAN DEVELOPMENT BANK 0.10% 17/06/2031	EUR	510 610,00	418 205,00	0,03
INDONESIA			1 512 366,33	1 367 735,00	0,11
Government			1 512 366,33	1 367 735,00	0,11
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	1 016 541,33	971 180,00	0,08
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	495 825,00	396 555,00	0,03
LATVIA			1 598 336,00	1 342 640,00	0,11
Government			1 598 336,00	1 342 640,00	0,11
1 600 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.25% 23/01/2030	EUR	1 598 336,00	1 342 640,00	0,11
BRITISH VIRGIN ISLANDS			1 523 332,00	1 293 289,00	0,11
Multi-Utilities			1 523 332,00	1 293 289,00	0,11
700 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 0.797% 05/08/2026	EUR	711 180,00	653 401,00	0,06
800 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	812 152,00	639 888,00	0,05
LITHUANIA			1 304 896,00	1 099 056,00	0,09
Multi-Utilities			1 304 896,00	1 099 056,00	0,09
1 200 000,00	IGNITIS GRUPE AB 1.875% 10/07/2028	EUR	1 304 896,00	1 099 056,00	0,09
IRELAND			1 157 408,00	1 044 506,00	0,09
Raw materials			756 110,00	689 374,00	0,06
700 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	756 110,00	689 374,00	0,06
Multi-Utilities			401 298,00	355 132,00	0,03
400 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	401 298,00	355 132,00	0,03
SOUTH KOREA			1 004 960,00	997 170,00	0,08
Raw materials			1 004 960,00	997 170,00	0,08
1 000 000,00	POSCO 0.50% 17/01/2024	EUR	1 004 960,00	997 170,00	0,08
GREECE			983 040,00	994 020,00	0,08
Government			983 040,00	994 020,00	0,08
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 2.00% 22/04/2027	EUR	983 040,00	994 020,00	0,08
COLOMBIA			940 313,70	657 352,02	0,05
Government			940 313,70	657 352,02	0,05
800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	940 313,70	657 352,02	0,05
HONG KONG			525 850,00	486 320,00	0,04
Multi-Utilities			525 850,00	486 320,00	0,04
500 000,00	CGNPC INTERNATIONAL LTD. 1.625% 11/12/2024	EUR	525 850,00	486 320,00	0,04
EGYPT			352 904,80	275 685,48	0,02
Government			352 904,80	275 685,48	0,02
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.60% 01/03/2029	USD	352 904,80	275 685,48	0,02

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			265 984,39	255 183,96	0,02
Government			265 984,39	255 183,96	0,02
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	USD	265 984,39	255 183,96	0,02
IVORY COAST			168 194,60	158 921,10	0,01
Supranational			168 194,60	158 921,10	0,01
170 000,00	AFRICAN DEVELOPMENT BANK 0.875% 24/05/2028	EUR	168 194,60	158 921,10	0,01
Floating Rate Notes			142 730 016,30	137 273 467,00	11,33
NETHERLANDS			31 985 886,77	31 003 550,50	2,56
Finance			14 892 648,97	14 587 145,00	1,20
2 650 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 627 925,50	2 705 040,50	0,22
2 600 000,00	ING GROEP NV FRN 14/11/2027	EUR	2 597 400,00	2 697 474,00	0,22
1 500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 19/02/2049	EUR	1 513 505,00	1 405 455,00	0,12
1 300 000,00	ING GROEP NV FRN 01/02/2030	EUR	1 085 118,67	1 096 563,00	0,09
1 200 000,00	ACHMEA BV FRN 31/12/2099	EUR	1 200 000,00	1 017 360,00	0,08
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	947 880,00	1 000 380,00	0,08
1 000 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	1 028 795,00	941 370,00	0,08
800 000,00	ING GROEP NV FRN 14/11/2033	EUR	798 112,00	878 672,00	0,07
850 000,00	NN GROUP NV FRN 08/04/2044	EUR	935 340,00	849 141,50	0,07
800 000,00	ING GROEP NV FRN 26/09/2029	EUR	823 224,80	780 096,00	0,07
800 000,00	ING GROEP NV FRN 09/06/2032	EUR	796 192,00	718 648,00	0,06
500 000,00	AEGON NV FRN 25/04/2044	EUR	539 156,00	496 945,00	0,04
Consumer Retail			5 054 309,00	4 917 196,00	0,41
3 200 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	2 899 491,00	2 776 992,00	0,23
2 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 154 818,00	2 140 204,00	0,18
Telecommunication			3 687 002,50	3 708 000,00	0,31
1 800 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	1 807 402,50	1 863 000,00	0,16
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 879 600,00	1 845 000,00	0,15
Energy			3 840 478,00	3 616 387,50	0,30
2 200 000,00	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	EUR	2 170 478,00	2 000 196,00	0,17
1 650 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 670 000,00	1 616 191,50	0,13
Multi-Utilities			2 539 528,30	2 351 382,00	0,19
900 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	927 028,30	895 734,00	0,07
600 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	600 000,00	546 078,00	0,05
600 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	600 000,00	511 470,00	0,04
400 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	412 500,00	398 100,00	0,03
Industries			1 971 920,00	1 823 440,00	0,15
2 000 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 971 920,00	1 823 440,00	0,15
FRANCE			28 902 625,64	27 145 668,50	2,24
Finance			16 114 212,44	15 091 415,50	1,24
2 000 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 997 620,00	2 070 900,00	0,17
2 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	1 992 328,00	1 930 660,00	0,16
1 800 000,00	CNP ASSURANCES FRN 12/10/2053	EUR	1 780 938,00	1 416 708,00	0,12
1 200 000,00	AXA SA FRN 10/03/2043	EUR	1 189 728,00	1 185 372,00	0,10
1 200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 192 308,00	1 086 636,00	0,09
1 100 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	1 089 946,00	954 888,00	0,08
1 000 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	962 008,00	933 320,00	0,08
1 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	998 107,00	922 630,00	0,07

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Eurizon Fund - Bond Aggregate EUR

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	1 001 320,00	908 010,00	0,07
1 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	1 001 772,00	907 910,00	0,07
750 000,00	AXA SA FRN 07/10/2041	EUR	706 397,04	619 815,00	0,05
500 000,00	AXA SA FRN 29/11/2049	EUR	518 594,40	494 385,00	0,04
500 000,00	BPCE SA FRN 15/09/2027	EUR	439 923,50	461 345,00	0,04
500 000,00	BPCE SA FRN 14/01/2028	EUR	432 720,00	456 545,00	0,04
450 000,00	AXA SA FRN 20/05/2049	EUR	471 892,50	443 812,50	0,04
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	338 610,00	298 479,00	0,02
Multi-Utilities			4 059 606,20	3 746 882,00	0,31
1 200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 200 000,00	1 132 692,00	0,09
1 000 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	1 060 948,40	986 250,00	0,08
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 000 645,00	923 420,00	0,08
800 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	798 012,80	704 520,00	0,06
Telecommunication			3 582 466,00	3 486 022,00	0,29
2 000 000,00	ORANGE SA FRN 31/12/2099	EUR	1 838 500,00	1 774 240,00	0,15
900 000,00	ORANGE SA FRN 31/12/2099	EUR	891 321,00	875 250,00	0,07
900 000,00	ORANGE SA FRN 31/12/2099	EUR	852 645,00	836 532,00	0,07
Basic Goods			2 575 524,00	2 376 504,00	0,20
2 600 000,00	DANONE SA FRN 31/12/2099	EUR	2 575 524,00	2 376 504,00	0,20
Energy			1 522 167,00	1 470 885,00	0,12
500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	500 417,00	495 065,00	0,04
500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	474 500,00	488 750,00	0,04
500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	547 250,00	487 070,00	0,04
Raw materials			527 400,00	493 925,00	0,04
500 000,00	ARKEMA SA FRN 31/12/2099	EUR	527 400,00	493 925,00	0,04
Industries			521 250,00	480 035,00	0,04
500 000,00	LA POSTE SA FRN 31/12/2099	EUR	521 250,00	480 035,00	0,04
ITALY			21 786 788,02	21 488 152,00	1,77
Finance			15 890 464,90	15 952 410,00	1,32
4 500 000,00	CREDITO EMILIANO SPA FRN 26/03/2030	EUR	4 493 025,00	4 645 665,00	0,38
2 400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	2 390 184,00	2 480 160,00	0,21
2 100 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	2 099 895,00	1 945 902,00	0,16
1 700 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	1 695 019,00	1 751 238,00	0,14
1 450 000,00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1 446 244,50	1 517 686,00	0,13
1 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 296 230,00	1 184 144,00	0,10
1 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	957 410,00	976 880,00	0,08
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	1 014 235,00	952 500,00	0,08
500 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	498 222,40	498 235,00	0,04
Energy			2 909 812,62	2 804 354,50	0,23
2 350 000,00	ENI SPA FRN 31/12/2099	EUR	2 290 687,62	2 253 626,50	0,19
600 000,00	ENI SPA FRN 31/12/2099	EUR	619 125,00	550 728,00	0,04
Multi-Utilities			2 986 510,50	2 731 387,50	0,22
2 250 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2 179 210,50	2 017 012,50	0,16
750 000,00	ENEL SPA FRN 24/11/2081	EUR	807 300,00	714 375,00	0,06
GERMANY			17 033 852,87	16 079 286,00	1,33
Finance			13 853 834,53	13 062 361,00	1,08
1 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 691 007,00	1 664 640,00	0,14
1 500 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	1 493 055,00	1 458 885,00	0,12

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Eurizon Fund - Bond Aggregate EUR

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 575 319,00	1 409 725,00	0,12
1 500 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	1 410 750,00	1 357 695,00	0,11
1 500 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	1 426 426,00	1 291 965,00	0,11
1 000 000,00	ALLIANZ SE FRN 07/09/2038	EUR	996 807,00	1 024 590,00	0,08
1 000 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 053 670,00	982 020,00	0,08
1 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 012 471,00	960 150,00	0,08
1 000 000,00	ALLIANZ SE FRN 08/07/2050	EUR	957 983,33	881 790,00	0,07
700 000,00	ALLIANZ SE FRN 31/12/2099	EUR	758 489,20	692 125,00	0,06
700 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	696 983,00	604 310,00	0,05
500 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	505 900,00	452 475,00	0,04
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	274 974,00	281 991,00	0,02
Industries			2 485 518,34	2 387 800,00	0,20
2 500 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	2 485 518,34	2 387 800,00	0,20
Multi-Utilities			694 500,00	629 125,00	0,05
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	694 500,00	629 125,00	0,05
SPAIN			8 113 472,00	7 875 480,00	0,65
Finance			8 113 472,00	7 875 480,00	0,65
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	1 993 440,00	2 100 560,00	0,17
2 000 000,00	CAIXABANK SA FRN 18/11/2026	EUR	1 995 812,00	1 881 920,00	0,16
1 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 414 166,00	1 323 225,00	0,11
1 200 000,00	BANCO DE SABADELL SA FRN 15/04/2031	EUR	1 199 484,00	1 134 120,00	0,09
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 001 070,00	961 070,00	0,08
500 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	509 500,00	474 585,00	0,04
UNITED KINGDOM			7 996 313,00	7 176 086,00	0,59
Basic Goods			4 175 304,00	3 748 500,00	0,31
4 200 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	4 175 304,00	3 748 500,00	0,31
Finance			2 261 050,00	1 973 836,00	0,16
1 200 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	1 198 800,00	1 086 816,00	0,09
1 000 000,00	SWISS RE FINANCE U.K. PLC FRN 04/06/2052	EUR	1 062 250,00	887 020,00	0,07
Energy			1 021 054,00	966 250,00	0,08
1 000 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 021 054,00	966 250,00	0,08
Telecommunication			538 905,00	487 500,00	0,04
500 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	538 905,00	487 500,00	0,04
BELGIUM			6 933 985,00	6 672 555,00	0,55
Finance			5 925 329,00	5 723 145,00	0,47
2 100 000,00	KBC GROUP NV FRN 23/11/2027	EUR	2 095 086,00	2 150 736,00	0,18
1 700 000,00	AGEAS SA FRN 24/11/2051	EUR	1 583 347,00	1 361 904,00	0,11
1 300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 210 628,00	1 226 160,00	0,10
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	497 860,00	517 125,00	0,04
500 000,00	AGEAS SA FRN 02/07/2049	EUR	538 408,00	467 220,00	0,04
Raw materials			1 008 656,00	949 410,00	0,08
1 000 000,00	SYENSCO SA FRN 31/12/2099	EUR	1 008 656,00	949 410,00	0,08
IRELAND			6 187 906,00	6 213 803,00	0,51
Finance			6 187 906,00	6 213 803,00	0,51
3 100 000,00	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	3 090 142,00	3 310 366,00	0,27
1 700 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 698 436,00	1 561 229,00	0,13
1 400 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 399 328,00	1 342 208,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			5 393 364,00	5 564 513,00	0,46
Finance			5 393 364,00	5 564 513,00	0,46
2 500 000,00	DNB BANK ASA FRN 14/03/2029	EUR	2 496 775,00	2 576 875,00	0,21
1 800 000,00	DNB BANK ASA FRN 19/07/2028	EUR	1 797 876,00	1 861 128,00	0,16
1 100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	1 098 713,00	1 126 510,00	0,09
UNITED STATES			3 050 904,00	3 038 902,00	0,25
Finance			3 050 904,00	3 038 902,00	0,25
1 700 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	1 691 704,00	1 637 117,00	0,13
500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	481 415,00	480 020,00	0,04
500 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	440 250,00	462 315,00	0,04
500 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	437 535,00	459 450,00	0,04
DENMARK			2 766 982,00	2 608 581,00	0,22
Finance			2 062 722,00	1 967 450,00	0,16
1 000 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	1 055 132,00	989 530,00	0,08
1 000 000,00	DANSKE BANK AS FRN 27/08/2025	EUR	1 007 590,00	977 920,00	0,08
Multi-Utilities			704 260,00	641 131,00	0,06
500 000,00	ORSTED AS FRN 24/11/3017	EUR	504 260,00	487 715,00	0,04
200 000,00	ORSTED AS FRN 18/02/3021	EUR	200 000,00	153 416,00	0,02
PORTUGAL			1 546 615,00	1 442 870,00	0,12
Multi-Utilities			1 546 615,00	1 442 870,00	0,12
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	527 240,00	499 680,00	0,04
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	508 125,00	478 070,00	0,04
500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	511 250,00	465 120,00	0,04
AUSTRIA			1 031 322,00	964 020,00	0,08
Finance			1 031 322,00	964 020,00	0,08
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 031 322,00	964 020,00	0,08
Zero-Coupon Bonds			145 387 891,35	141 599 919,50	11,68
GERMANY			54 679 990,52	53 537 905,00	4,42
Finance			51 590 607,52	50 828 964,00	4,19
25 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 04/07/2024	EUR	24 566 293,52	24 552 500,00	2,02
12 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 18/02/2025	EUR	11 841 000,00	11 600 160,00	0,96
10 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	9 742 093,00	9 909 200,00	0,82
4 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	4 071 226,00	3 578 560,00	0,29
1 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 17/09/2030	EUR	1 369 995,00	1 188 544,00	0,10
Consumer Retail			1 835 585,00	1 765 700,00	0,15
2 000 000,00	ADIDAS AG 0.00% 05/10/2028	EUR	1 835 585,00	1 765 700,00	0,15
Government			1 253 798,00	943 241,00	0,08
1 300 000,00	STATE OF NORTH RHINE-WESTPHALIA 0.00% 12/10/2035	EUR	1 253 798,00	943 241,00	0,08
ITALY			36 951 736,57	37 035 855,00	3,05
Government			33 951 151,57	34 133 640,00	2,82
17 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	17 144 745,44	17 187 800,00	1,42
12 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	11 962 531,63	11 966 640,00	0,99
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	4 843 874,50	4 979 200,00	0,41
Industries			2 702 700,00	2 606 445,00	0,21
2 700 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	2 702 700,00	2 606 445,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			297 885,00	295 770,00	0,02
300 000,00	SNAM SPA 0.00% 12/05/2024	EUR	297 885,00	295 770,00	0,02
AUSTRIA			27 018 495,59	25 780 652,00	2,13
Government			27 018 495,59	25 780 652,00	2,13
20 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	19 364 670,59	19 508 352,00	1,61
10 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	7 653 825,00	6 272 300,00	0,52
BELGIUM			12 829 301,83	12 455 110,00	1,03
Supranational			12 829 301,83	12 455 110,00	1,03
6 500 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	5 203 270,66	5 392 335,00	0,44
3 000 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	3 075 668,00	2 867 430,00	0,24
3 000 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	2 788 546,67	2 549 190,00	0,21
1 750 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	1 761 816,50	1 646 155,00	0,14
LUXEMBOURG			3 096 836,03	2 941 378,00	0,24
Supranational			1 718 013,00	1 533 868,00	0,13
1 000 000,00	EUROPEAN INVESTMENT BANK 0.00% 14/01/2031	EUR	1 020 610,00	841 190,00	0,07
700 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.00% 19/04/2024	EUR	697 403,00	692 678,00	0,06
Basic Goods			1 378 823,03	1 407 510,00	0,11
1 500 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.00% 14/06/2026	EUR	1 378 823,03	1 407 510,00	0,11
SPAIN			2 734 957,00	2 497 695,00	0,20
Government			2 734 957,00	2 497 695,00	0,20
1 500 000,00	INSTITUTO DE CREDITO OFICIAL 0.00% 30/04/2027	EUR	1 519 839,00	1 372 095,00	0,11
1 200 000,00	INSTITUTO DE CREDITO OFICIAL 0.00% 30/04/2026	EUR	1 215 118,00	1 125 600,00	0,09
CANADA			2 501 818,00	2 145 750,00	0,18
Government			2 501 818,00	2 145 750,00	0,18
2 500 000,00	PROVINCE OF QUEBEC 0.00% 15/10/2029	EUR	2 501 818,00	2 145 750,00	0,18
FRANCE			1 985 997,00	1 852 370,00	0,15
Computing and IT			986 526,00	974 320,00	0,08
1 000 000,00	DASSAULT SYSTEMES SE 0.00% 16/09/2024	EUR	986 526,00	974 320,00	0,08
Industries			999 471,00	878 050,00	0,07
1 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	999 471,00	878 050,00	0,07
IRELAND			1 638 012,50	1 560 784,50	0,13
Basic Goods			1 638 012,50	1 560 784,50	0,13
1 650 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	1 638 012,50	1 560 784,50	0,13
NETHERLANDS			929 946,31	944 280,00	0,08
Consumer Retail			929 946,31	944 280,00	0,08
1 000 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	929 946,31	944 280,00	0,08
DENMARK			1 020 800,00	848 140,00	0,07
Government			1 020 800,00	848 140,00	0,07
1 000 000,00	KOMMUNEKREDIT 0.00% 27/08/2030	EUR	1 020 800,00	848 140,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			46 787 421,83	44 401 493,91	3,66
Ordinary Bonds			21 207 250,17	20 968 240,41	1,73
ITALY			15 360 970,00	15 363 005,00	1,27
Finance			8 290 738,00	7 883 805,00	0,65
3 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 994 090,00	2 940 570,00	0,24
2 400 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	2 398 848,00	2 161 680,00	0,18
1 500 000,00	BPER BANCA 1.875% 07/07/2025	EUR	1 493 550,00	1 457 685,00	0,12
1 500 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	1 404 250,00	1 323 870,00	0,11
Government			7 070 232,00	7 479 200,00	0,62
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	7 070 232,00	7 479 200,00	0,62
BELGIUM			3 314 973,00	3 174 809,00	0,26
Supranational			3 314 973,00	3 174 809,00	0,26
2 700 000,00	EUROPEAN UNION 3.00% 04/03/2053	EUR	2 630 583,00	2 650 131,00	0,22
700 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	684 390,00	524 678,00	0,04
UNITED STATES			2 531 307,17	2 430 426,41	0,20
Consumer Retail			2 088 020,00	2 107 564,00	0,17
1 500 000,00	MCDONALD'S CORP. 0.90% 15/06/2026	EUR	1 429 754,00	1 427 325,00	0,12
700 000,00	FORD MOTOR CREDIT CO. LLC 2.386% 17/02/2026	EUR	658 266,00	680 239,00	0,05
Multi-Utilities			443 287,17	322 862,41	0,03
500 000,00	PUBLIC SERVICE CO. OF COLORADO 3.20% 01/03/2050	USD	443 287,17	322 862,41	0,03
Floating Rate Notes			2 199 472,00	2 095 940,00	0,17
ITALY			2 199 472,00	2 095 940,00	0,17
Finance			2 199 472,00	2 095 940,00	0,17
2 200 000,00	BPER BANCA FRN 31/03/2027	EUR	2 199 472,00	2 095 940,00	0,17
Zero-Coupon Bonds			23 380 699,66	21 337 313,50	1,76
BELGIUM			16 080 433,00	13 930 913,50	1,15
Supranational			16 080 433,00	13 930 913,50	1,15
6 000 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	5 608 423,00	5 416 680,00	0,45
5 450 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	5 558 564,00	4 864 833,50	0,40
5 000 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	4 913 446,00	3 649 400,00	0,30
SPAIN			7 300 266,66	7 406 400,00	0,61
Government			7 300 266,66	7 406 400,00	0,61
8 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	7 300 266,66	7 406 400,00	0,61
INVESTMENT FUNDS			79 048 890,24	74 023 665,82	6,11
UCI Units			79 048 890,24	74 023 665,82	6,11
LUXEMBOURG			72 048 890,24	66 911 057,74	5,52
Finance			72 048 890,24	66 911 057,74	5,52
428 935,63	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	42 801 812,07	36 425 213,70	3,00
24 740,65	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	13 121 690,21	14 046 506,31	1,16
57 000,00	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-*	EUR	5 700 000,00	5 829 960,00	0,48
51 297,84	EURIZON FUND - GLOBAL MULTI CREDIT -Z-*	EUR	4 999 999,98	5 154 919,44	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 000,00	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-*	EUR	3 000 000,00	3 040 800,00	0,25
24 981,24	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	2 425 387,98	2 413 658,29	0,20
ITALY			7 000 000,00	7 112 608,08	0,59
Finance			7 000 000,00	7 112 608,08	0,59
1 407 601,05	EPSILON EMU GOVERNMENT ESG BOND INDEX	EUR	7 000 000,00	7 112 608,08	0,59
Total Portfolio			1 273 554 119,73	1 196 159 554,03	98,69

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						6 125 044,93	530 094 824,75
Unrealised profit on future contracts and notional						6 272 920,21	502 132 465,08
200 000	982	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	1 960 171,85	183 051 268,88
100 000	482	Purchase	EURO BUND	07/03/2024	EUR	1 693 309,38	66 140 040,00
100 000	255	Purchase	EURO OAT	07/03/2024	EUR	1 020 000,00	33 535 050,00
100 000	490	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	670 737,05	50 075 951,20
100 000	1 117	Purchase	EURO SCHATZ	07/03/2024	EUR	566 531,23	119 010 765,00
100 000	(129)	Sale	EURO BTP	07/03/2024	EUR	255 420,00	15 370 350,00
100 000	293	Purchase	EURO BOBL	07/03/2024	EUR	106 750,70	34 949 040,00
Unrealised loss on future contracts and notional						(147 875,28)	27 962 359,67
100 000 000	(18)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(110 102,27)	16 957 036,93
100 000	(91)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(37 773,01)	11 005 322,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				204 162,55	135 436,23	—
PURCHASED OPTION CONTRACTS				204 162,55	135 436,23	—
550	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	101 613,34	50 567,73	—
500	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	102 549,21	84 868,50	—
UNQUOTED				543 311,10	105 483,17	—
PURCHASED OPTION CONTRACTS				543 311,10	105 483,17	—
50 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	213 617,95	45,26	—
69 000 000	PUT	USD/JPY PUT 137,00 16/01/24	USD	329 693,15	105 437,91	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					681 553,81
Unrealised profit on forward foreign exchange contracts					1 974 666,75
19/03/2024	7 686 400 000,00	JPY	53 864 352,43	USD	1 168 351,78
20/03/2024	36 155 690,22	EUR	39 700 000,00	USD	327 678,45
20/03/2024	408 350 000,00	NOK	401 185 499,25	SEK	315 087,67
20/03/2024	22 834 747,68	EUR	19 740 000,00	GBP	115 867,38
20/03/2024	17 460 000,00	AUD	10 730 945,81	EUR	45 832,18
20/03/2024	490 000,00	CAD	333 867,54	EUR	1 849,29
Unrealised loss on forward foreign exchange contracts					(1 293 112,94)
19/03/2024	25 378 203,53	EUR	3 977 050 000,00	JPY	(379 346,94)
20/03/2024	117 037 742,32	EUR	130 000 000,00	USD	(283 203,03)
20/03/2024	268 883 017,00	SEK	273 650 000,00	NOK	(208 079,15)
20/03/2024	425 000 000,00	TRY	13 559 992,60	USD	(149 247,53)
20/03/2024	11 679 972,17	USD	17 300 000,00	AUD	(137 211,13)
20/03/2024	132 350 000,00	SEK	134 680 374,52	NOK	(100 993,49)
20/03/2024	5 500 000,00	USD	4 997 696,97	EUR	(34 118,51)
20/03/2024	1 000 000,00	GBP	1 151 818,95	EUR	(913,16)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INDEX SWAP CONTRACTS				—	—	(134 826,41)
J.P. MORGAN SE	JPY	10 000 000 000,00	16/11/2025	—	—	(134 826,41)
INFLATION SWAP CONTRACTS				—	—	(379 169,83)
J.P. MORGAN SE	USD	50 000 000,00	11/08/2025	—	—	(125 247,80)
MORGAN STANLEY EUROPE SE	USD	50 000 000,00	15/11/2025	—	—	(253 922,03)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	430 315 878,07
Banks		(Note 3)	15 858 070,21
Other banks and broker accounts		(Notes 2, 3, 10)	2 927 816,93
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	15 014 069,76
Unrealised profit on future contracts		(Notes 2, 10)	508 461,42
Other interest receivable			6 617 422,51
Receivable on investments sold			2 647 288,11
Receivable on subscriptions			50 188,47
Total assets			473 939 195,48
Liabilities			
Bank overdrafts		(Note 3)	(7 040 591,89)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(10 963 277,61)
Payable on investments purchased			(9 028 459,81)
Payable on redemptions			(842 303,62)
Other liabilities			(381 542,11)
Total liabilities			(28 256 175,04)
Total net assets			445 683 020,44
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	101,94	50,000
Class C2 Units	USD	105,58	50,000
Class CD Units	EUR	101,94	50,000
Class CH Units	EUR	102,37	50,000
Class R Units	EUR	122,42	1 307 067,098
Class R2 Units	USD	100,58	3 526,592
Class R7 Units	CHF	90,86	4 600,000
Class RD Units	EUR	112,84	60 479,380
Class RH Units	EUR	102,25	17 369,675
Class X Units	EUR	117,18	5 361,932
Class X2 Units	USD	105,11	100,000
Class XH Units	EUR	101,22	102,944
Class Y Units	EUR	102,28	50,000
Class Y2 Units	USD	105,94	50,000
Class Y7 Units	CHF	99,68	50,000
Class YH Units	EUR	102,49	50,000
Class Z Units	EUR	129,01	1 762 613,354
Class Z2 Units	USD	113,47	29 374,678
Class Z7 Units	CHF	95,21	4 433,000
Class ZD Units	EUR	108,58	90,074
Class ZH Units	EUR	104,89	426 520,943

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 625 463 264,25
Accretion of market discount / (Amortisation of market premium)	(Note 2)	848,20
Net income from investments	(Note 2)	30 509 688,09
Other income	(Note 6)	40 862,94
Total income		30 551 399,23
Management fee	(Note 6)	(5 965 376,19)
Performance fee	(Note 7)	(1 992,67)
Administration fee	(Note 8)	(1 605 317,89)
Subscription tax	(Note 4)	(166 026,52)
Other charges and taxes	(Note 5)	(250 865,36)
Total expenses		(7 989 578,63)
Net investment income / (loss)		22 561 820,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(40 534 804,61)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 919 376,63
- forward foreign exchange contracts	(Note 2)	(4 365 771,38)
- foreign currencies	(Note 2)	1 468 012,47
- future contracts	(Note 2)	508 461,42
Net result of operations for the year		(18 442 904,87)
Subscriptions for the year		124 544 577,11
Redemptions for the year		(1 285 831 196,89)
Dividend distributions	(Note 14)	(50 719,16)
Net assets at the end of the year		445 683 020,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			439 313 645,31	430 315 878,07	96,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			420 930 979,36	412 229 172,17	92,49
Ordinary Bonds			411 946 146,39	403 200 902,33	90,47
CHINA			337 837 408,38	329 635 584,35	73,96
Government			165 128 376,80	165 744 678,52	37,19
320 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.85% 07/07/2033	CNY	40 533 969,54	41 162 709,69	9,24
300 000 000,00	CHINA GOVERNMENT BONDS 2.80% 24/03/2029	CNY	39 801 820,97	38 920 812,33	8,73
229 000 000,00	CHINA GOVERNMENT BONDS 2.62% 25/09/2029	CNY	29 075 414,47	29 421 432,68	6,60
140 000 000,00	CHINA GOVERNMENT BONDS 2.76% 15/05/2032	CNY	17 823 767,14	18 096 623,31	4,06
81 000 000,00	CHINA GOVERNMENT BONDS 3.32% 15/04/2052	CNY	10 995 992,34	11 172 756,49	2,51
59 000 000,00	CHINA GOVERNMENT BONDS 3.19% 15/04/2053	CNY	7 926 129,78	8 017 400,25	1,80
60 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.87% 06/02/2028	CNY	7 828 527,82	7 766 348,72	1,74
50 000 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	7 454 873,50	7 455 931,83	1,67
20 000 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	2 592 123,00	2 587 308,13	0,58
6 000 000,00	CHINA GOVERNMENT BONDS 3.39% 16/03/2050	CNY	824 026,14	833 926,05	0,19
2 000 000,00	CHINA GOVERNMENT BONDS 3.76% 22/03/2071	CNY	271 732,10	309 429,04	0,07
Finance			156 450 317,18	148 785 533,89	33,38
197 000 000,00	CHINA DEVELOPMENT BANK 2.99% 01/03/2029	CNY	28 877 898,08	25 638 210,01	5,75
180 000 000,00	CHINA DEVELOPMENT BANK 3.09% 09/08/2028	CNY	26 030 311,95	23 540 450,75	5,28
140 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 4.20% 20/09/2040	CNY	21 745 422,80	20 453 763,86	4,59
130 000 000,00	CHINA DEVELOPMENT BANK 3.65% 21/05/2029	CNY	16 425 963,32	17 475 695,07	3,92
84 000 000,00	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	CNY	12 390 344,61	11 768 620,91	2,64
70 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.90% 08/03/2028	CNY	9 013 822,81	9 071 265,19	2,04
60 000 000,00	CHINA DEVELOPMENT BANK 3.90% 03/08/2040	CNY	8 068 626,02	8 671 288,51	1,95
50 000 000,00	CHINA CONSTRUCTION BANK CORP. 3.80% 10/08/2036	CNY	7 003 261,78	6 637 864,17	1,49
50 000 000,00	HSBC BANK CHINA CO. LTD. 3.10% 21/03/2025	CNY	7 143 568,70	6 414 052,19	1,44
50 000 000,00	HSBC BANK CHINA CO. LTD. 2.75% 01/09/2025	CNY	6 933 997,91	6 387 477,28	1,43
30 000 000,00	BANK OF CHINA LTD. 3.49% 22/03/2033	CNY	3 887 772,51	3 903 209,08	0,88
20 000 000,00	AGRICULTURAL BANK OF CHINA LTD. 3.25% 14/09/2033	CNY	2 558 752,04	2 580 184,93	0,58
9 000 000,00	CHINA DEVELOPMENT BANK 3.48% 08/01/2029	CNY	1 157 698,16	1 198 538,03	0,27
9 000 000,00	ZHUHAI DA HENG QIN GROUP CO. LTD. 3.50% 10/05/2028	CNY	1 140 550,13	1 156 346,80	0,26
8 000 000,00	CHINA CONSTRUCTION BANK CORP. 3.45% 17/06/2032	CNY	1 062 002,72	1 038 329,46	0,23
6 000 000,00	AGRICULTURAL BANK OF CHINA LTD. 3.45% 21/06/2032	CNY	856 362,39	778 911,75	0,17
5 000 000,00	HSBC BANK CHINA CO. LTD. 3.20% 20/03/2026	CNY	660 467,32	643 042,25	0,14
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.87% 20/04/2026	CNY	659 560,46	640 980,83	0,14
3 000 000,00	CHINA DEVELOPMENT BANK 3.40% 08/01/2028	CNY	396 279,18	396 713,48	0,09
3 000 000,00	CHINA CONSTRUCTION BANK CORP. 3.60% 09/11/2031	CNY	437 654,29	390 589,34	0,09
Energy			12 557 721,92	11 595 253,00	2,60
90 000 000,00	CHINA PETROLEUM & CHEMICAL CORP. 3.20% 27/07/2026	CNY	12 557 721,92	11 595 253,00	2,60
Industries			2 512 572,13	2 356 852,02	0,53
10 000 000,00	CHINA STATE RAILWAY GROUP CO. LTD. 4.05% 06/09/2025	CNY	1 415 379,66	1 308 400,01	0,29
7 000 000,00	CHINA STATE RAILWAY GROUP CO. LTD. 5.33% 27/10/2031	CNY	1 097 192,47	1 048 452,01	0,24
Consumer Retail			1 188 420,35	1 153 266,92	0,26
9 000 000,00	CHINA EASTERN AIRLINES CORP. LTD. 2.92% 14/04/2025	CNY	1 188 420,35	1 153 266,92	0,26
CAYMAN ISLANDS			35 439 601,57	35 336 365,87	7,93
Telecommunication			21 081 387,82	20 609 558,27	4,62
13 800 000,00	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	USD	10 533 353,83	10 199 368,69	2,29
6 228 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	4 483 236,90	4 570 657,41	1,02
7 360 000,00	ALIBABA GROUP HOLDING LTD. 3.15% 09/02/2051	USD	4 601 519,21	4 420 730,01	0,99
2 000 000,00	TENCENT HOLDINGS LTD. 3.68% 22/04/2041	USD	1 463 277,88	1 418 802,16	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			14 358 213,75	14 726 807,60	3,31
19 300 000,00	MEITUAN 3.05% 28/10/2030	USD	14 358 213,75	14 726 807,60	3,31
HONG KONG			17 072 748,58	18 628 839,44	4,18
Telecommunication			13 467 551,15	14 916 784,49	3,35
13 100 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	7 407 709,99	8 393 533,58	1,88
5 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	3 449 044,76	3 745 303,48	0,84
3 500 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 3.375% 29/04/2030	USD	2 610 796,40	2 777 947,43	0,63
Computing and IT			2 067 647,19	2 127 028,21	0,48
2 200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	2 067 647,19	2 127 028,21	0,48
Raw materials			1 537 550,24	1 585 026,74	0,35
2 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	1 537 550,24	1 585 026,74	0,35
NETHERLANDS			17 384 267,86	15 869 429,20	3,56
Consumer Retail			17 384 267,86	15 869 429,20	3,56
98 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 20/06/2025	CNY	13 852 814,91	12 543 564,94	2,81
16 000 000,00	BMW FINANCE NV 3.10% 21/02/2025	CNY	2 139 697,80	2 044 928,66	0,46
10 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.77% 21/05/2024	CNY	1 391 755,15	1 280 935,60	0,29
BRITISH VIRGIN ISLANDS			4 212 120,00	3 730 683,47	0,84
Industries			4 212 120,00	3 730 683,47	0,84
5 000 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD. 2.31% 17/09/2030	USD	4 212 120,00	3 730 683,47	0,84
Zero-Coupon Bonds			8 984 832,97	9 028 269,84	2,02
UNITED STATES			8 984 832,97	9 028 269,84	2,02
Government			8 984 832,97	9 028 269,84	2,02
5 500 000,00	U.S. TREASURY BILLS 0.00% 11/01/2024	USD	4 945 583,37	4 969 503,14	1,11
4 500 000,00	U.S. TREASURY BILLS - WI POST AUCTION 0.00% 23/01/2024	USD	4 039 249,60	4 058 766,70	0,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			7 164 301,97	6 438 486,74	1,45
Ordinary Bonds			7 164 301,97	6 438 486,74	1,45
CHINA			7 164 301,97	6 438 486,74	1,45
Multi-Utilities			7 164 301,97	6 438 486,74	1,45
50 000 000,00	STATE GRID CORP. OF CHINA 3.05% 27/07/2027	CNY	7 164 301,97	6 438 486,74	1,45
INVESTMENT FUNDS			11 218 363,98	11 648 219,16	2,61
UCI Units			11 218 363,98	11 648 219,16	2,61
LUXEMBOURG			11 218 363,98	11 648 219,16	2,61
Finance			11 218 363,98	11 648 219,16	2,61
45 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	4 500 000,00	4 645 800,00	1,04
40 000,00	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	4 000 000,00	4 119 200,00	0,92
28 253,01	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	2 718 363,98	2 883 219,16	0,65
Total Portfolio			439 313 645,31	430 315 878,07	96,55

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						508 461,42	21 052 338,67
Unrealised profit on future contracts and notional						508 461,42	21 052 338,67
100 000	206	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	508 461,42	21 052 338,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					4 050 792,15
Unrealised profit on forward foreign exchange contracts					15 014 069,76
16/01/2024	138 857 566,57	EUR	1 013 660 235,97	CNY	9 301 352,99
20/03/2024	78 000 000,00	EUR	84 234 290,40	USD	1 981 180,15
20/03/2024	50 767 431,36	EUR	54 821 028,00	USD	1 293 163,44
12/06/2024	50 554 202,93	EUR	55 376 325,68	USD	752 650,53
12/06/2024	25 185 744,09	EUR	27 593 199,00	USD	370 371,65
20/03/2024	7 000 000,00	EUR	7 553 990,50	USD	182 759,18
20/03/2024	112 000 000,00	CNH	15 662 974,18	USD	134 933,36
16/01/2024	2 267 702,74	EUR	2 414 504,06	USD	83 039,34
21/05/2024	5 491 461,67	EUR	6 015 195,00	USD	76 916,20
16/01/2024	1 919 290,06	EUR	2 038 929,01	USD	74 450,10
12/06/2024	4 251 800,00	USD	3 760 328,12	EUR	63 440,21
16/01/2024	2 401 485,66	EUR	18 348 311,03	CNY	56 382,62
16/01/2024	1 425 118,18	EUR	1 515 045,27	USD	54 292,59
16/01/2024	1 300 179,09	EUR	1 385 232,52	USD	46 809,16
16/01/2024	1 066 292,82	EUR	1 134 871,44	USD	39 451,68
16/01/2024	1 401 897,47	USD	1 235 689,34	EUR	32 759,17
16/01/2024	1 596 879,63	EUR	12 256 849,57	CNY	30 328,07
16/01/2024	657 116,03	EUR	694 142,81	USD	29 049,83
16/01/2024	457 946,63	EUR	3 363 846,97	CNY	28 012,36
16/01/2024	401 649,60	EUR	2 933 046,23	CNY	26 776,10
16/01/2024	1 010 614,93	EUR	1 090 379,73	USD	24 030,26
20/12/2024	1 031 851,00	USD	898 142,93	EUR	21 677,02
16/01/2024	1 078 760,83	EUR	8 273 340,46	CNY	21 342,75
20/12/2024	935 489,00	USD	814 267,60	EUR	19 652,65
16/01/2024	1 655 396,22	EUR	1 809 599,69	USD	18 055,34
16/01/2024	647 232,19	EUR	696 643,32	USD	16 903,51
16/01/2024	414 964,38	EUR	440 893,01	USD	16 040,71
16/01/2024	553 659,23	EUR	594 843,17	USD	15 440,17
16/01/2024	362 820,64	EUR	2 741 109,94	CNY	12 478,57
16/01/2024	916 826,23	EUR	1 001 036,72	USD	11 079,86
20/03/2024	775 066,62	EUR	6 000 000,00	CNH	10 587,39
16/01/2024	1 366 012,09	EUR	1 498 944,87	USD	9 754,28
16/01/2024	838 091,35	EUR	916 625,54	USD	8 720,92
16/01/2024	381 220,19	EUR	411 811,20	USD	8 609,98
16/01/2024	686 015,21	EUR	749 087,38	USD	8 234,71
16/01/2024	557 566,38	EUR	607 435,67	USD	7 953,52
20/03/2024	1 282 009,53	EUR	10 000 000,00	CNH	7 877,47
16/01/2024	583 563,00	EUR	637 226,29	USD	6 995,34
16/01/2024	388 979,13	EUR	422 280,37	USD	6 896,33
16/01/2024	97 058,27	EUR	708 185,65	CNY	6 544,85
16/01/2024	388 390,75	USD	345 488,38	EUR	5 930,81
16/01/2024	412 179,53	USD	367 019,93	EUR	5 923,54
16/01/2024	6 704 046,60	CNY	851 102,16	EUR	5 744,01
16/01/2024	74 453,05	EUR	545 517,50	CNY	4 730,30
16/01/2024	795 005,55	USD	715 024,36	EUR	4 303,29
16/01/2024	9 193 849,65	CNY	1 171 116,44	EUR	3 952,19
16/01/2024	6 888 369,51	CNY	876 940,74	EUR	3 463,80
16/01/2024	85 024,79	EUR	90 324,81	USD	3 298,15
16/01/2024	77 093,43	EUR	578 570,79	CNY	3 146,13
16/01/2024	571 165,96	USD	514 150,89	EUR	2 644,83
16/01/2024	106 747,15	EUR	815 590,92	CNY	2 506,23
16/01/2024	120 795,96	EUR	130 737,47	USD	2 503,61
16/01/2024	61 729,75	EUR	65 624,99	USD	2 351,71
16/01/2024	83 541,44	EUR	89 797,94	USD	2 291,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	148 324,04	EUR	161 437,52	USD	2 254,03
16/01/2024	58 073,78	EUR	61 872,78	USD	2 090,77
16/01/2024	786 683,15	USD	709 722,99	EUR	2 074,48
16/01/2024	87 005,98	EUR	93 873,10	USD	2 068,82
16/01/2024	93 299,00	EUR	100 944,01	USD	1 964,02
16/01/2024	623 269,00	CNY	77 894,02	EUR	1 766,17
16/01/2024	172 245,29	EUR	188 516,27	USD	1 674,20
16/01/2024	69 042,73	USD	60 857,07	EUR	1 613,37
16/01/2024	532 114,51	EUR	586 563,50	USD	1 386,97
16/01/2024	57 349,79	EUR	61 865,82	USD	1 373,08
16/01/2024	56 913,95	EUR	61 409,36	USD	1 350,25
16/01/2024	35 856,41	EUR	38 162,51	USD	1 326,65
16/01/2024	54 027,58	EUR	58 310,51	USD	1 267,74
16/01/2024	373 224,79	EUR	411 112,70	USD	1 246,59
16/01/2024	532 105,73	USD	480 368,20	EUR	1 085,50
16/01/2024	40 793,94	EUR	43 918,14	USD	1 056,44
16/01/2024	38 135,17	EUR	41 129,44	USD	920,91
16/01/2024	46 029,01	EUR	353 010,28	CNY	910,66
16/01/2024	1 120 188,40	USD	1 012 755,32	EUR	800,48
16/01/2024	29 793,42	EUR	32 108,22	USD	741,63
16/01/2024	41 760,96	EUR	45 346,43	USD	731,13
16/01/2024	51 379,15	EUR	55 984,77	USD	723,66
16/01/2024	27 126,49	EUR	29 197,39	USD	708,45
16/01/2024	64 386,91	EUR	70 384,68	USD	702,26
16/01/2024	81 243,47	EUR	89 075,34	USD	647,36
16/01/2024	16 177,50	EUR	17 166,76	USD	644,87
16/01/2024	39 556,30	EUR	43 025,11	USD	626,82
16/01/2024	52 478,95	EUR	406 166,11	CNY	566,74
16/01/2024	20 142,06	EUR	21 640,33	USD	561,71
16/01/2024	30 303,19	EUR	32 897,50	USD	537,26
16/01/2024	31 804,48	EUR	34 583,68	USD	512,88
16/01/2024	30 148,40	EUR	32 755,68	USD	510,79
16/01/2024	42 093,07	EUR	45 959,32	USD	508,69
16/01/2024	155 427,30	CNY	19 394,23	EUR	470,98
16/01/2024	18 171,79	EUR	19 572,36	USD	462,56
16/01/2024	27 842,93	EUR	30 270,03	USD	454,35
16/01/2024	265 562,06	CNY	33 488,28	EUR	453,29
16/01/2024	37 756,81	EUR	41 262,68	USD	421,99
16/01/2024	58 735,65	EUR	64 451,48	USD	419,41
16/01/2024	1 505 367,77	CNY	191 998,95	EUR	402,55
16/01/2024	21 110,55	EUR	22 943,83	USD	350,78
16/01/2024	41 937,57	EUR	325 397,83	CNY	348,38
16/01/2024	28 210,32	EUR	30 833,94	USD	311,51
16/01/2024	18 871,89	EUR	145 219,22	CNY	311,38
16/01/2024	21 308,87	EUR	23 214,76	USD	303,96
16/01/2024	10 825 421,40	CNY	1 383 316,69	EUR	283,61
16/01/2024	21 796,85	EUR	23 782,50	USD	278,25
16/01/2024	307 523,12	CNY	39 040,64	EUR	263,98
16/01/2024	567 587,36	CNY	72 329,00	EUR	214,51
16/01/2024	101 439,29	CNY	12 762,87	EUR	202,12
16/01/2024	11 658,96	EUR	12 715,20	USD	154,14
16/01/2024	24 305,93	USD	21 860,64	EUR	131,57
16/01/2024	20 960,16	EUR	23 037,79	USD	115,38
16/01/2024	42 699,86	EUR	47 077,49	USD	103,75
16/01/2024	306 076,49	CNY	39 018,47	EUR	101,26
16/01/2024	141 807,37	CNY	18 024,68	EUR	99,76
16/01/2024	104 736,70	CNY	13 296,69	EUR	89,74
16/01/2024	26 389,68	EUR	29 068,63	USD	88,14
16/01/2024	5 318,87	EUR	41 125,50	CNY	62,61
16/01/2024	5 315,77	EUR	41 171,57	CNY	53,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	1 912,86	EUR	2 062,31	USD	46,86
16/01/2024	17 291,83	EUR	19 063,10	USD	43,38
16/01/2024	18 385,77	USD	16 595,59	EUR	40,01
16/01/2024	124 704,83	CNY	15 899,13	EUR	39,43
16/01/2024	46 742,59	USD	42 259,68	EUR	33,40
16/01/2024	15 763,26	USD	14 230,57	EUR	32,16
16/01/2024	21 491,11	USD	19 424,45	EUR	20,89
16/01/2024	39 669,87	EUR	43 825,30	USD	16,37
16/01/2024	576 277,26	CNY	73 639,07	EUR	15,10
16/01/2024	192,04	EUR	204,01	USD	7,45
16/01/2024	191,72	EUR	203,67	USD	7,44
16/01/2024	250,49	EUR	1 913,81	CNY	5,89
16/01/2024	250,97	EUR	1 917,51	CNY	5,89
16/01/2024	144,94	EUR	154,09	USD	5,52
16/01/2024	144,64	EUR	153,77	USD	5,51
16/01/2024	137,40	EUR	146,39	USD	4,95
16/01/2024	137,15	EUR	146,12	USD	4,94
16/01/2024	102,75	EUR	109,36	USD	3,80
16/01/2024	102,57	EUR	109,17	USD	3,79
16/01/2024	253,32	EUR	276,59	USD	3,06
16/01/2024	59,19	EUR	62,52	USD	2,62
16/01/2024	59,32	EUR	62,66	USD	2,62
16/01/2024	121,35	EUR	930,64	CNY	2,40
16/01/2024	120,03	EUR	920,52	CNY	2,38
16/01/2024	63,91	EUR	68,79	USD	1,67
16/01/2024	63,78	EUR	68,65	USD	1,66
16/01/2024	150,90	EUR	164,96	USD	1,64
16/01/2024	151,20	EUR	165,29	USD	1,64
16/01/2024	37,47	EUR	39,81	USD	1,45
16/01/2024	37,53	EUR	39,88	USD	1,45
16/01/2024	48,68	EUR	52,30	USD	1,36
16/01/2024	123,92	EUR	959,11	CNY	1,34
16/01/2024	124,08	EUR	960,31	CNY	1,34
16/01/2024	101,18	EUR	110,47	USD	1,23
16/01/2024	100,97	EUR	110,24	USD	1,22
16/01/2024	149,62	EUR	164,18	USD	1,07
16/01/2024	149,89	EUR	164,48	USD	1,07
16/01/2024	35,98	EUR	38,66	USD	1,00
16/01/2024	104,53	EUR	812,68	CNY	0,66
16/01/2024	104,42	EUR	811,81	CNY	0,66

Unrealised loss on forward foreign exchange contracts

(10 963 277,61)

16/01/2024	240 060 937,66	CNY	32 786 252,07	EUR	(2 103 992,86)
20/03/2024	626 100 000,00	CNH	81 083 506,68	EUR	(1 310 098,58)
16/01/2024	88 738 454,18	CNY	12 245 698,50	EUR	(904 010,51)
16/01/2024	31 863 108,67	EUR	35 956 880,87	USD	(670 976,79)
16/01/2024	43 877 070,81	CNY	6 008 499,94	EUR	(400 558,59)
16/01/2024	38 044 128,14	CNY	5 216 526,55	EUR	(354 095,32)
16/01/2024	37 601 108,31	CNY	5 154 720,45	EUR	(348 911,71)
16/01/2024	41 846 740,32	USD	38 192 483,50	EUR	(329 204,12)
20/12/2024	7 800 000,00	USD	7 229 046,31	EUR	(275 914,92)
16/01/2024	11 782 335,39	EUR	93 750 982,29	CNY	(200 005,29)
16/01/2024	20 127 883,11	CNY	2 769 003,04	EUR	(196 452,37)
16/01/2024	19 395 368,49	CNY	2 659 997,05	EUR	(181 069,29)
20/12/2024	4 300 000,00	USD	3 996 240,56	EUR	(163 104,02)
20/12/2024	4 700 000,00	USD	4 341 268,80	EUR	(151 561,42)
16/01/2024	18 224 199,88	CNY	2 475 441,44	EUR	(146 201,08)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	57 601 411,42	CNY	7 503 603,39	EUR	(141 550,02)
16/01/2024	13 450 180,91	CNY	1 843 879,76	EUR	(124 808,17)
16/01/2024	12 656 414,52	CNY	1 738 685,66	EUR	(121 065,59)
16/01/2024	23 282 024,46	CNY	3 086 879,68	EUR	(111 197,27)
16/01/2024	12 429 176,24	CNY	1 692 425,96	EUR	(103 849,28)
20/03/2024	9 861 012,90	USD	9 000 000,00	EUR	(100 743,42)
16/01/2024	10 128 454,09	CNY	1 391 462,30	EUR	(96 941,60)
21/05/2024	7 314 200,00	USD	6 677 364,40	EUR	(93 526,55)
16/01/2024	15 390 177,33	CNY	2 050 656,54	EUR	(83 633,44)
20/12/2024	2 110 000,00	USD	1 959 487,09	EUR	(78 575,91)
20/12/2024	8 000 000,00	USD	7 202 805,06	EUR	(71 388,25)
16/01/2024	7 260 552,25	CNY	997 465,62	EUR	(69 492,30)
20/12/2024	1 800 000,00	USD	1 671 770,52	EUR	(67 201,74)
16/01/2024	2 391 681,93	USD	2 229 470,97	EUR	(65 457,23)
16/01/2024	22 685 977,91	CNY	2 964 828,46	EUR	(65 326,94)
16/01/2024	8 149 822,25	CNY	1 106 410,84	EUR	(64 779,66)
16/01/2024	7 348 386,45	CNY	1 001 934,56	EUR	(62 735,12)
16/01/2024	6 225 057,91	CNY	858 332,70	EUR	(62 706,21)
16/01/2024	1 865 156,70	USD	1 742 097,22	EUR	(54 487,89)
20/12/2024	1 300 000,00	USD	1 209 168,25	EUR	(50 313,02)
16/01/2024	12 154 474,62	CNY	1 602 752,64	EUR	(49 285,66)
16/01/2024	1 829 427,11	USD	1 704 424,61	EUR	(49 143,72)
16/01/2024	7 016 525,53	CNY	945 559,67	EUR	(48 775,47)
16/01/2024	5 013 727,53	CNY	687 000,21	EUR	(46 194,22)
16/01/2024	1 086 831,12	USD	1 029 450,09	EUR	(46 076,24)
16/01/2024	4 509 267,46	CNY	621 025,68	EUR	(44 694,88)
16/01/2024	4 876 247,87	CNY	666 154,08	EUR	(42 919,40)
20/12/2024	6 500 000,00	USD	5 833 832,35	EUR	(39 556,19)
20/12/2024	1 442 826,00	USD	1 324 513,44	EUR	(38 339,24)
16/01/2024	13 645 589,12	CNY	1 780 664,62	EUR	(36 617,85)
16/01/2024	14 346 090,55	CNY	1 867 980,54	EUR	(34 402,48)
16/01/2024	3 715 255,43	CNY	508 939,10	EUR	(34 091,21)
20/12/2024	1 000 000,00	USD	924 943,09	EUR	(33 515,99)
16/01/2024	11 337 684,70	CNY	1 481 875,95	EUR	(32 803,13)
16/01/2024	2 350 040,35	EUR	18 636 994,97	CNY	(31 959,47)
20/12/2024	1 800 000,00	USD	1 633 798,13	EUR	(29 229,35)
16/01/2024	8 486 450,06	CNY	1 113 269,06	EUR	(28 613,38)
20/12/2024	2 353 426,00	USD	2 126 361,62	EUR	(28 453,90)
16/01/2024	4 587 279,74	CNY	613 723,96	EUR	(27 422,38)
16/01/2024	4 196 816,90	CNY	562 161,53	EUR	(25 765,12)
20/12/2024	900 000,00	USD	827 606,98	EUR	(25 322,59)
16/01/2024	2 728 183,96	EUR	21 532 464,72	CNY	(23 886,70)
16/01/2024	1 893 105,72	EUR	2 116 925,15	USD	(22 305,80)
16/01/2024	4 248 502,68	CNY	563 915,12	EUR	(20 912,74)
20/12/2024	2 000 000,00	USD	1 802 849,24	EUR	(19 995,04)
16/01/2024	723 781,50	USD	674 351,97	EUR	(19 468,44)
16/01/2024	3 512 490,19	CNY	468 269,59	EUR	(19 337,18)
20/12/2024	860 000,00	USD	785 925,72	EUR	(19 298,41)
16/01/2024	561 696,60	USD	527 416,43	EUR	(19 188,67)
16/01/2024	2 415 767,70	USD	2 204 811,35	EUR	(19 004,60)
16/01/2024	3 135 758,74	EUR	24 681 557,04	CNY	(18 798,34)
16/01/2024	8 475 283,34	CNY	1 101 401,34	EUR	(18 172,88)
16/01/2024	3 369 184,53	CNY	447 821,43	EUR	(17 204,96)
16/01/2024	3 956 395,26	CNY	522 193,00	EUR	(16 524,96)
16/01/2024	452 910,97	USD	426 110,09	EUR	(16 312,47)
20/12/2024	1 302 000,00	USD	1 176 793,63	EUR	(16 155,54)
20/12/2024	1 200 000,00	USD	1 085 628,50	EUR	(15 915,98)
16/01/2024	444 593,45	USD	417 590,50	EUR	(15 318,64)
20/12/2024	1 125 000,00	USD	1 017 577,50	EUR	(14 722,01)
16/01/2024	1 020 582,29	USD	937 386,43	EUR	(13 955,07)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	959 556,55	USD	882 026,43	EUR	(13 811,67)
16/01/2024	10 556 008,04	CNY	1 362 276,84	EUR	(13 110,34)
20/12/2024	1 016 236,00	USD	918 852,68	EUR	(12 952,37)
20/12/2024	1 013 768,00	USD	916 345,37	EUR	(12 645,10)
20/12/2024	2 000 000,00	USD	1 795 040,80	EUR	(12 186,60)
16/01/2024	476 789,97	USD	443 572,47	EUR	(12 168,93)
16/01/2024	624 655,20	USD	576 888,81	EUR	(11 695,58)
16/01/2024	918 486,68	USD	842 540,11	EUR	(11 485,71)
16/01/2024	777 454,59	USD	714 541,37	EUR	(11 093,98)
16/01/2024	2 169 315,19	EUR	2 409 371,61	USD	(10 704,32)
16/01/2024	2 253 266,95	EUR	17 713 156,83	CNY	(10 656,85)
20/12/2024	360 790,00	USD	331 844,59	EUR	(10 226,61)
16/01/2024	4 054 523,27	CNY	528 035,85	EUR	(9 826,04)
16/01/2024	701 872,17	USD	644 818,62	EUR	(9 758,83)
16/01/2024	632 968,98	USD	581 885,27	EUR	(9 169,66)
16/01/2024	315 579,73	USD	294 602,42	EUR	(9 063,25)
16/01/2024	4 373 173,39	CNY	567 937,22	EUR	(9 000,64)
20/12/2024	8 460 135,18	EUR	9 500 000,00	USD	(8 422,28)
16/01/2024	1 018 571,14	EUR	8 034 183,55	CNY	(8 280,23)
20/12/2024	978 420,00	USD	880 230,07	EUR	(8 039,97)
16/01/2024	308 791,18	USD	286 414,66	EUR	(7 017,83)
20/12/2024	972 759,00	USD	873 801,03	EUR	(6 657,29)
16/01/2024	753 631,64	EUR	840 024,35	USD	(6 429,39)
16/01/2024	765 190,31	EUR	852 502,35	USD	(6 160,92)
16/01/2024	1 042 647,68	USD	949 345,96	EUR	(5 949,65)
16/01/2024	475 314,08	USD	435 749,23	EUR	(5 681,09)
16/01/2024	7 165 960,94	USD	6 489 472,38	EUR	(5 651,20)
16/01/2024	4 366 209,04	CNY	563 585,43	EUR	(5 538,97)
20/12/2024	1 500 000,00	USD	1 342 674,77	EUR	(5 534,12)
20/12/2024	590 800,00	USD	532 188,29	EUR	(5 533,16)
16/01/2024	1 257 929,53	USD	1 143 509,93	EUR	(5 324,81)
16/01/2024	900 121,17	CNY	119 840,39	EUR	(4 795,64)
16/01/2024	421 248,44	USD	385 562,33	EUR	(4 413,23)
16/01/2024	514 050,09	CNY	70 005,46	EUR	(4 304,57)
16/01/2024	3 070 883,09	CNY	396 570,47	EUR	(4 080,00)
16/01/2024	453 383,73	CNY	62 026,64	EUR	(4 079,53)
16/01/2024	3 487 002,24	EUR	27 312 513,45	CNY	(3 818,16)
16/01/2024	408 886,05	CNY	56 005,65	EUR	(3 745,80)
16/01/2024	372 296,97	EUR	415 561,97	USD	(3 706,96)
16/01/2024	134 441,54	USD	125 323,32	EUR	(3 679,49)
16/01/2024	378 053,68	CNY	51 901,22	EUR	(3 582,07)
16/01/2024	775 650,98	CNY	102 607,48	EUR	(3 471,30)
16/01/2024	496 118,82	CNY	66 857,87	EUR	(3 448,78)
16/01/2024	775 498,30	CNY	102 362,50	EUR	(3 245,83)
16/01/2024	409 679,68	CNY	55 557,32	EUR	(3 196,04)
20/12/2024	516 495,00	USD	463 540,79	EUR	(3 123,15)
16/01/2024	359 607,43	CNY	49 056,33	EUR	(3 094,80)
12/06/2024	233 897,00	USD	213 350,90	EUR	(3 000,47)
16/01/2024	20 380 048,80	CNY	2 607 745,01	EUR	(2 964,97)
16/01/2024	2 874 825,99	CNY	370 300,25	EUR	(2 867,89)
16/01/2024	558 743,77	CNY	74 231,93	EUR	(2 818,72)
16/01/2024	441 375,88	CNY	59 205,35	EUR	(2 792,97)
16/01/2024	102 411,03	USD	95 413,41	EUR	(2 751,06)
16/01/2024	480 099,52	CNY	64 067,94	EUR	(2 706,28)
20/12/2024	581 423,00	USD	520 947,32	EUR	(2 651,10)
16/01/2024	294 864,95	CNY	40 254,60	EUR	(2 567,82)
16/01/2024	562 816,13	CNY	74 498,81	EUR	(2 565,11)
16/01/2024	495 844,45	CNY	65 919,23	EUR	(2 545,20)
16/01/2024	83 920,76	USD	78 383,83	EUR	(2 451,63)
16/01/2024	792 347,74	CNY	103 551,86	EUR	(2 281,66)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	270 388,11	CNY	36 790,00	EUR	(2 231,62)
16/01/2024	48 302,34	USD	45 752,14	EUR	(2 047,78)
16/01/2024	1 896 884,25	CNY	244 412,35	EUR	(1 971,01)
16/01/2024	369 214,48	EUR	2 902 431,97	CNY	(1 746,21)
16/01/2024	328 897,56	USD	299 138,10	EUR	(1 548,85)
16/01/2024	640 946,51	CNY	83 456,58	EUR	(1 537,02)
16/01/2024	53 227,58	USD	49 621,58	EUR	(1 460,82)
20/12/2024	280 000,00	USD	251 036,71	EUR	(1 437,12)
16/01/2024	958 563,50	CNY	123 946,30	EUR	(1 432,02)
16/01/2024	1 028 885,11	EUR	1 138 605,42	USD	(1 334,56)
16/01/2024	49 396,37	USD	46 022,92	EUR	(1 328,67)
16/01/2024	586 796,65	CNY	76 256,87	EUR	(1 258,22)
16/01/2024	175 105,42	CNY	23 634,15	EUR	(1 253,87)
16/01/2024	972 328,92	CNY	125 507,14	EUR	(1 233,49)
16/01/2024	97 777,61	EUR	109 337,73	USD	(1 152,08)
20/12/2024	361 597,00	USD	323 416,86	EUR	(1 079,49)
16/01/2024	390 314,04	CNY	50 933,56	EUR	(1 047,41)
16/01/2024	2 805 270,58	CNY	359 511,80	EUR	(969,34)
16/01/2024	374 250,55	CNY	48 800,44	EUR	(967,37)
16/01/2024	373 344,67	CNY	48 650,60	EUR	(933,31)
16/01/2024	640 652,27	USD	580 592,11	EUR	(924,60)
16/01/2024	50 427,19	USD	46 520,45	EUR	(893,51)
16/01/2024	508 676,59	USD	461 043,43	EUR	(788,61)
16/01/2024	180 888,11	CNY	23 896,97	EUR	(777,61)
16/01/2024	40 229,80	USD	37 153,49	EUR	(753,23)
16/01/2024	989 084,68	CNY	127 148,05	EUR	(732,85)
16/01/2024	20 171,44	USD	18 977,80	EUR	(726,51)
16/01/2024	54 215,55	USD	49 732,65	EUR	(677,97)
16/01/2024	45 592,70	USD	41 903,24	EUR	(650,59)
16/01/2024	23 019,34	USD	21 415,60	EUR	(587,51)
16/01/2024	20 310,63	EUR	23 025,27	USD	(522,83)
16/01/2024	92 022,41	EUR	102 205,61	USD	(454,08)
16/01/2024	25 811,64	USD	23 794,49	EUR	(439,90)
16/01/2024	97 074,50	USD	88 244,73	EUR	(410,91)
16/01/2024	296 728,00	EUR	328 339,03	USD	(355,89)
16/01/2024	376 868,72	USD	341 291,16	EUR	(297,20)
16/01/2024	212 123,47	EUR	234 763,60	USD	(292,59)
16/01/2024	119 330,88	CNY	15 540,91	EUR	(289,20)
16/01/2024	143 542,83	EUR	158 959,33	USD	(284,90)
16/01/2024	17 493,12	EUR	19 645,54	USD	(282,33)
16/01/2024	31 749,05	EUR	35 392,98	USD	(274,81)
16/01/2024	11 758,43	USD	10 906,36	EUR	(267,23)
16/01/2024	1 015 535,51	CNY	130 060,13	EUR	(264,24)
16/01/2024	584 074,02	CNY	74 914,90	EUR	(264,23)
16/01/2024	116 257,94	CNY	15 122,00	EUR	(263,04)
16/01/2024	47 193,92	EUR	52 426,76	USD	(242,25)
16/01/2024	113 446,26	CNY	14 739,98	EUR	(240,38)
16/01/2024	1 764 809,75	EUR	1 950 707,75	USD	(206,88)
16/01/2024	129 049,06	CNY	16 679,47	EUR	(185,67)
16/01/2024	66 699,58	CNY	8 696,96	EUR	(172,07)
16/01/2024	159 236,86	CNY	20 517,57	EUR	(165,46)
16/01/2024	98 978,55	CNY	12 798,84	EUR	(148,36)
16/01/2024	101 783,14	USD	92 241,13	EUR	(146,90)
16/01/2024	321 824,08	CNY	41 238,35	EUR	(105,92)
16/01/2024	160 971,40	CNY	20 677,92	EUR	(104,12)
16/01/2024	19 682,71	EUR	21 855,74	USD	(92,55)
16/01/2024	41 955,08	EUR	46 461,86	USD	(84,00)
16/01/2024	17 822,73	USD	16 210,09	EUR	(83,94)
16/01/2024	102 610,63	CNY	13 196,66	EUR	(81,97)
16/01/2024	4 522,44	USD	4 166,38	EUR	(74,44)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	118 880,10	CNY	15 266,09	EUR	(71,99)
16/01/2024	43 082,32	EUR	47 691,09	USD	(68,98)
16/01/2024	50 696,77	EUR	397 163,60	CNY	(64,83)
16/01/2024	164 828,76	CNY	21 115,65	EUR	(48,84)
16/01/2024	1 694,17	USD	1 579,87	EUR	(46,97)
16/01/2024	1 704,65	USD	1 589,04	EUR	(46,66)
16/01/2024	76 791,34	EUR	84 920,01	USD	(44,99)
16/01/2024	450 806,05	USD	407 926,31	EUR	(33,24)
16/01/2024	18 929,44	USD	17 157,73	EUR	(30,21)
16/01/2024	23 332,88	EUR	25 815,27	USD	(24,99)
16/01/2024	2 321,03	CNY	303,34	EUR	(6,69)
16/01/2024	2 315,42	CNY	302,60	EUR	(6,67)
16/01/2024	197,33	USD	184,31	EUR	(5,76)
16/01/2024	196,96	USD	183,96	EUR	(5,75)
16/01/2024	2 225,58	CNY	289,79	EUR	(5,34)
16/01/2024	2 222,20	CNY	289,35	EUR	(5,33)
16/01/2024	42 587,27	EUR	47 073,24	USD	(4,99)
16/01/2024	113,57	USD	107,57	EUR	(4,81)
16/01/2024	113,36	USD	107,37	EUR	(4,80)
16/01/2024	1 345,12	CNY	174,80	EUR	(2,88)
16/01/2024	1 341,72	CNY	174,36	EUR	(2,87)
16/01/2024	38 723,12	USD	35 039,86	EUR	(2,86)
16/01/2024	887,13	CNY	116,02	EUR	(2,64)
16/01/2024	94,84	USD	88,36	EUR	(2,55)
16/01/2024	95,00	USD	88,51	EUR	(2,55)
16/01/2024	857,20	CNY	112,10	EUR	(2,54)
16/01/2024	56,08	USD	52,66	EUR	(1,92)
16/01/2024	56,13	USD	52,70	EUR	(1,91)
16/01/2024	47,44	USD	44,63	EUR	(1,71)
16/01/2024	47,52	USD	44,71	EUR	(1,71)
16/01/2024	42,72	USD	40,13	EUR	(1,48)
16/01/2024	42,78	USD	40,18	EUR	(1,47)
16/01/2024	53,89	USD	50,14	EUR	(1,38)
16/01/2024	53,79	USD	50,04	EUR	(1,37)
16/01/2024	58,66	USD	54,32	EUR	(1,24)
16/01/2024	36,48	USD	34,06	EUR	(1,05)
16/01/2024	36,51	USD	34,08	EUR	(1,05)
16/01/2024	117,60	EUR	927,61	CNY	(0,96)
16/01/2024	114,10	EUR	899,95	CNY	(0,92)
16/01/2024	39,66	USD	36,79	EUR	(0,91)
16/01/2024	39,98	USD	37,08	EUR	(0,91)
16/01/2024	221,03	EUR	1 734,26	CNY	(0,63)
16/01/2024	59,35	USD	53,86	EUR	(0,16)
16/01/2024	29,09	USD	26,40	EUR	(0,08)
16/01/2024	29,61	USD	26,87	EUR	(0,08)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	200 372 223,19
Banks		(Note 3)	2 213 774,98
Other banks and broker accounts		(Notes 2, 3, 10)	468 826,03
Option contracts		(Notes 2, 10)	44 400,00
Other interest receivable			1 056 096,42
Receivable on subscriptions			7 344,00
Other assets		(Note 11)	36,19
Total assets			204 162 700,81
Liabilities			
Payable on investments purchased			(48 000,00)
Payable on redemptions			(14 232,61)
Other liabilities			(75 487,89)
Total liabilities			(137 720,50)
Total net assets			204 024 980,31
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,71	100,000
Class Z Units	EUR	107,11	1 904 674,737

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	60 920 909,02
Accretion of market discount / (Amortisation of market premium)	(Note 2)	104 768,46
Net income from investments	(Note 2)	1 484 541,75
Interest received on swap contracts	(Note 2)	176 807,09
Other income	(Note 6)	1 262,79
Total income		1 767 380,09
Management fee	(Note 6)	(431 922,86)
Administration fee	(Note 8)	(276 394,00)
Subscription tax	(Note 4)	(19 341,77)
Interest paid on swap contracts	(Note 2)	(200 011,53)
Total expenses		(927 670,16)
Net investment income / (loss)		839 709,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	377 670,00
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 611 564,50
- option contracts	(Note 2)	13 900,00
- foreign currencies	(Note 2)	(16,90)
- future contracts	(Note 2)	457 489,89
Net result of operations for the year		13 300 317,42
Subscriptions for the year		224 025 684,85
Redemptions for the year		(94 221 930,98)
Net assets at the end of the year		204 024 980,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			189 185 448,59	200 372 223,19	98,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			144 530 058,60	152 534 783,39	74,76
Ordinary Bonds			99 283 451,47	104 747 750,69	51,34
BELGIUM			94 684 784,17	100 103 464,19	49,06
Supranational			94 684 784,17	100 103 464,19	49,06
12 880 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	8 739 974,78	9 535 450,40	4,67
13 034 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	8 741 474,63	9 498 136,48	4,66
8 300 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	7 598 328,23	7 921 769,00	3,88
7 180 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	6 868 237,36	7 075 890,00	3,47
8 650 000,00	EUROPEAN UNION 1.125% 04/06/2037	EUR	6 535 355,32	6 962 558,00	3,41
7 740 000,00	EUROPEAN UNION 1.00% 06/07/2032	EUR	6 485 709,40	6 817 624,20	3,34
6 710 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	6 540 645,60	6 799 779,80	3,33
6 870 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	6 040 561,28	6 397 344,00	3,14
5 950 000,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	6 014 983,30	6 253 271,50	3,07
6 310 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	5 989 565,39	6 123 413,30	3,00
5 780 000,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	5 678 508,30	6 034 320,00	2,96
7 050 000,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	4 254 384,00	4 626 633,00	2,27
5 510 000,00	EUROPEAN UNION 0.75% 04/01/2047	EUR	3 237 445,21	3 488 656,50	1,71
3 000 000,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	2 963 580,00	3 024 060,00	1,48
4 353 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	2 484 372,83	2 741 824,11	1,34
3 360 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	1 838 175,12	1 990 060,80	0,98
1 890 000,00	EUROPEAN UNION 2.75% 04/12/2037	EUR	1 809 234,50	1 856 301,30	0,91
1 430 000,00	EUROPEAN UNION 3.25% 04/07/2034	EUR	1 438 639,74	1 499 412,20	0,73
1 640 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	1 425 609,18	1 456 959,60	0,71
GERMANY			4 598 667,30	4 644 286,50	2,28
Finance			4 598 667,30	4 644 286,50	2,28
4 830 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	EUR	4 598 667,30	4 644 286,50	2,28
Zero-Coupon Bonds			45 246 607,13	47 787 032,70	23,42
BELGIUM			45 246 607,13	47 787 032,70	23,42
Supranational			45 246 607,13	47 787 032,70	23,42
20 390 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	15 848 756,80	16 915 340,10	8,29
8 890 000,00	EUROPEAN UNION 0.00% 04/03/2026	EUR	8 129 886,08	8 454 212,20	4,14
9 700 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	7 732 656,66	8 242 381,00	4,04
7 680 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	7 092 463,03	7 340 620,80	3,60
7 790 000,00	EUROPEAN UNION 0.00% 04/07/2029	EUR	6 442 844,56	6 834 478,60	3,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			44 655 389,99	47 837 439,80	23,45
Ordinary Bonds			17 919 469,13	19 596 089,00	9,61
BELGIUM			12 417 726,73	13 326 639,00	6,53
Supranational			12 417 726,73	13 326 639,00	6,53
7 190 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	4 998 160,40	5 389 192,60	2,64
4 000 000,00	EUROPEAN UNION 4.00% 04/04/2044	EUR	4 333 880,00	4 536 040,00	2,22
6 640 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	3 085 686,33	3 401 406,40	1,67
LUXEMBOURG			5 501 742,40	6 269 450,00	3,08
Supranational			5 501 742,40	6 269 450,00	3,08
11 000 000,00	EUROPEAN UNION 0.70% 06/07/2051	EUR	5 501 742,40	6 269 450,00	3,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			26 735 920,86	28 241 350,80	13,84
BELGIUM			26 735 920,86	28 241 350,80	13,84
Supranational			26 735 920,86	28 241 350,80	13,84
14 210 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	12 158 156,50	12 828 503,80	6,29
11 700 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	7 898 714,90	8 539 596,00	4,18
7 700 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	6 679 049,46	6 873 251,00	3,37
Total Portfolio			189 185 448,59	200 372 223,19	98,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				48 000,00	44 400,00	—
PURCHASED OPTION CONTRACTS				48 000,00	44 400,00	—
40	CALL	EURO BUND FUTURES OPTION 139,00 23/02/24	EUR	48 000,00	44 400,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	226 422 322,24
Banks		(Note 3)	3 841 707,49
Other banks and broker accounts		(Notes 2, 3, 10)	4 654 940,88
Option contracts		(Notes 2, 10)	50 037,15
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	807 861,00
Unrealised profit on future contracts		(Notes 2, 10)	942 767,67
Unrealised profit on swap contracts		(Notes 2, 9)	109 780,89
Interest receivable on swap contracts		(Notes 2, 9)	30 634,95
Other interest receivable			1 896 175,35
Receivable on investments sold			2 048 240,40
Receivable on subscriptions			86 724,43
Total assets			240 891 192,45
Liabilities			
Bank overdrafts		(Note 3)	(72 839,80)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(740 399,95)
Unrealised loss on future contracts		(Notes 2, 10)	(383 106,27)
Unrealised loss on swap contracts		(Notes 2, 9)	(111 108,93)
Interest payable on swap contracts		(Notes 2, 9)	(32 759,64)
Payable on redemptions			(46 289,50)
Other liabilities			(145 228,49)
Total liabilities			(1 531 732,58)
Total net assets			239 359 459,87
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	103,79	50,000
Class R Units	EUR	100,63	209 903,049
Class Z Units	EUR	103,09	2 116 877,103

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	240 441 024,74
Accretion of market discount / (Amortisation of market premium)	(Note 2)	63 021,01
Net income from investments	(Note 2)	8 036 547,67
Interest received on swap contracts	(Note 2)	877 016,84
Other income	(Note 6)	42 812,99
Total income		9 019 398,51
Management fee	(Note 6)	(1 331 653,00)
Performance fee	(Note 7)	(9,45)
Administration fee	(Note 8)	(472 727,46)
Subscription tax	(Note 4)	(35 631,72)
Interest paid on swap contracts	(Note 2)	(949 593,00)
Other charges and taxes	(Note 5)	(6 707,71)
Total expenses		(2 796 322,34)
Net investment income / (loss)		6 223 076,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(17 539 968,19)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 341 183,05
- option contracts	(Note 2)	10 569,42
- forward foreign exchange contracts	(Note 2)	97 752,98
- foreign currencies	(Note 2)	141 746,07
- future contracts	(Note 2)	1 372 228,06
- swap contracts	(Note 2)	432 512,89
Net result of operations for the year		2 079 100,45
Subscriptions for the year		172 696 087,83
Redemptions for the year		(175 856 753,15)
Net assets at the end of the year		239 359 459,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			237 422 266,33	226 422 322,24	94,60
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			215 731 558,81	206 950 756,82	86,46
Ordinary Bonds			215 459 690,60	206 723 500,12	86,37
UNITED STATES			51 305 566,19	48 912 302,05	20,43
Government			44 963 837,12	43 498 423,26	18,17
10 000 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	8 406 386,68	8 357 425,58	3,49
11 400 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	6 569 775,36	6 593 518,63	2,75
6 000 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	5 065 543,39	5 041 188,90	2,11
4 700 000,00	U.S. TREASURY BONDS 5.25% 15/11/2028	USD	4 704 924,81	4 505 371,63	1,88
4 300 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	4 134 204,64	4 119 502,85	1,72
4 200 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	4 006 035,83	3 866 863,47	1,61
4 700 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	3 759 383,47	3 750 155,14	1,57
4 100 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	2 789 270,54	2 656 101,16	1,11
3 000 000,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	2 668 802,17	2 424 693,05	1,01
3 750 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	2 495 122,15	1 834 750,88	0,77
400 000,00	U.S. TREASURY NOTES 1.125% 15/01/2025	USD	364 388,08	348 851,97	0,15
Supranational			6 341 729,07	5 413 878,79	2,26
500 000 000,00	INTERNATIONAL FINANCE CORP. 6.30% 25/11/2024	INR	6 341 729,07	5 413 878,79	2,26
CHINA			34 613 352,37	34 403 997,87	14,37
Government			32 942 531,75	32 885 556,25	13,74
90 000 000,00	CHINA GOVERNMENT BONDS 3.54% 16/08/2028	CNY	12 391 960,27	12 117 848,20	5,06
45 000 000,00	CHINA GOVERNMENT BONDS 3.97% 23/07/2048	CNY	6 413 972,19	6 798 162,86	2,84
50 000 000,00	CHINA GOVERNMENT BONDS 3.22% 06/12/2025	CNY	6 507 270,76	6 519 611,78	2,73
35 000 000,00	CHINA GOVERNMENT BONDS 3.39% 16/03/2050	CNY	4 701 620,42	4 862 625,28	2,03
20 000 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	2 927 708,11	2 587 308,13	1,08
Supranational			1 670 820,62	1 518 441,62	0,63
150 000 000,00	ASIAN INFRASTRUCTURE INVESTMENT BANK 6.65% 30/06/2033	INR	1 670 820,62	1 518 441,62	0,63
SOUTH KOREA			21 894 180,94	20 779 021,05	8,68
Government			21 894 180,94	20 779 021,05	8,68
25 000 000 000,00	KOREA TREASURY BONDS 1.375% 10/12/2029	KRW	17 022 969,39	15 905 029,49	6,65
4 500 000 000,00	KOREA TREASURY BONDS 1.375% 10/06/2030	KRW	2 729 718,93	2 832 097,23	1,18
3 000 000 000,00	KOREA TREASURY BONDS 1.125% 10/09/2025	KRW	2 141 492,62	2 041 894,33	0,85
ITALY			13 650 455,12	14 183 321,10	5,93
Government			13 650 455,12	14 183 321,10	5,93
6 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	5 873 088,00	6 156 800,00	2,57
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	2 952 881,24	2 860 500,00	1,19
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	2 367 578,84	2 578 750,00	1,08
1 226 736,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	1 222 807,49	1 281 571,10	0,54
1 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	1 158 756,00	1 233 600,00	0,52
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	75 343,55	72 100,00	0,03
MEXICO			11 825 631,99	12 829 616,63	5,36
Government			11 825 631,99	12 829 616,63	5,36
218 000 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	9 728 285,68	10 701 715,67	4,47
40 000 000,00	MEXICO BONOS 10.00% 05/12/2024	MXN	2 097 346,31	2 127 900,96	0,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			10 816 260,81	9 457 706,63	3,95
Government			10 816 260,81	9 457 706,63	3,95
5 000 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	5 109 820,35	5 357 008,26	2,24
1 700 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	2 750 754,16	1 728 763,81	0,72
2 335 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	1 990 652,28	1 634 176,89	0,68
1 200 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	965 034,02	737 757,67	0,31
PHILIPPINES			7 248 808,09	6 474 901,34	2,71
Supranational			7 248 808,09	6 474 901,34	2,71
410 000 000,00	ASIAN DEVELOPMENT BANK 6.15% 25/02/2030	INR	4 666 391,83	4 326 668,84	1,81
200 000 000,00	ASIAN DEVELOPMENT BANK 6.20% 06/10/2026	INR	2 582 416,26	2 148 232,50	0,90
NEW ZEALAND			6 451 091,68	6 414 920,21	2,68
Government			6 451 091,68	6 414 920,21	2,68
7 100 000,00	NEW ZEALAND GOVERNMENT BONDS 0.25% 15/05/2028	NZD	3 340 819,43	3 436 115,40	1,43
5 000 000,00	NEW ZEALAND GOVERNMENT BONDS 0.50% 15/05/2024	NZD	2 911 472,25	2 814 740,81	1,18
200 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	198 800,00	164 064,00	0,07
CANADA			5 469 848,97	5 027 583,34	2,10
Government			5 469 848,97	5 027 583,34	2,10
3 500 000,00	CANADA GOVERNMENT BONDS 0.75% 01/02/2024	CAD	2 421 569,28	2 394 772,04	1,00
2 100 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2032	CAD	1 302 466,91	1 325 389,29	0,55
2 000 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	1 745 812,78	1 307 422,01	0,55
MALAYSIA			4 854 459,36	4 492 875,46	1,88
Government			4 854 459,36	4 492 875,46	1,88
14 000 000,00	MALAYSIA GOVERNMENT BONDS 3.955% 15/09/2025	MYR	3 076 337,08	2 784 213,80	1,16
7 000 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	1 574 859,01	1 517 009,69	0,64
1 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	203 263,27	191 651,97	0,08
SOUTH AFRICA			4 126 755,22	3 861 189,19	1,61
Government			4 126 755,22	3 861 189,19	1,61
100 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	4 126 755,22	3 861 189,19	1,61
JAPAN			4 499 519,79	3 835 221,00	1,60
Government			4 499 519,79	3 835 221,00	1,60
386 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	2 124 528,64	1 862 796,75	0,78
224 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	1 546 015,87	1 112 962,19	0,46
111 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	675 585,02	721 462,77	0,30
21 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	153 390,26	137 999,29	0,06
FRANCE			4 459 947,08	3 721 857,00	1,55
Government			4 459 947,08	3 721 857,00	1,55
1 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	1 559 941,32	1 438 914,00	0,60
2 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	1 841 217,00	1 202 754,00	0,50
1 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	1 058 788,76	1 080 189,00	0,45
INDONESIA			3 371 836,85	3 302 069,36	1,38
Government			3 371 836,85	3 302 069,36	1,38
27 000 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	1 831 095,28	1 791 512,58	0,75
24 000 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	1 540 741,57	1 510 556,78	0,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			2 762 624,44	3 118 744,81	1,30
Government			2 762 624,44	3 118 744,81	1,30
16 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	2 762 624,44	3 118 744,81	1,30
SPAIN			3 141 038,10	3 083 898,00	1,29
Government			2 945 266,10	2 889 876,00	1,21
1 500 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	1 496 445,00	1 525 410,00	0,64
1 900 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	1 448 821,10	1 364 466,00	0,57
Finance			195 772,00	194 022,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	195 772,00	194 022,00	0,08
CZECH REPUBLIC			2 018 083,87	2 103 869,57	0,88
Government			2 018 083,87	2 103 869,57	0,88
39 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	1 274 276,32	1 358 006,58	0,57
17 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.50% 12/12/2028	CZK	743 807,55	745 862,99	0,31
ROMANIA			1 988 355,54	2 092 296,34	0,87
Government			1 988 355,54	2 092 296,34	0,87
11 000 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	1 988 355,54	2 092 296,34	0,87
POLAND			1 938 157,68	2 056 236,76	0,86
Government			1 938 157,68	2 056 236,76	0,86
10 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	1 938 157,68	2 056 236,76	0,86
BELGIUM			2 086 959,00	1 975 176,00	0,83
Government			2 086 959,00	1 975 176,00	0,83
2 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	2 086 959,00	1 975 176,00	0,83
SWEDEN			1 553 465,40	1 581 241,64	0,66
Government			1 553 465,40	1 581 241,64	0,66
10 000 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	SEK	805 760,93	849 575,69	0,35
7 000 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	747 704,47	731 665,95	0,31
DENMARK			1 314 714,00	1 369 565,60	0,57
Government			1 314 714,00	1 369 565,60	0,57
8 000 000,00	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	DKK	1 314 714,00	1 369 565,60	0,57
COLOMBIA			1 424 667,84	1 328 723,79	0,56
Government			1 424 667,84	1 328 723,79	0,56
6 800 000 000,00	COLOMBIA TES 7.00% 30/06/2032	COP	1 424 667,84	1 328 723,79	0,56
SINGAPORE			1 273 881,63	1 270 677,44	0,53
Government			1 273 881,63	1 270 677,44	0,53
2 000 000,00	SINGAPORE GOVERNMENT BONDS 1.625% 01/07/2031	SGD	1 273 881,63	1 270 677,44	0,53
SWITZERLAND			1 180 597,15	1 227 448,28	0,51
Government			1 180 597,15	1 227 448,28	0,51
700 000,00	SWISS CONFEDERATION GOVERNMENT BONDS 1.25% 27/06/2037	CHF	727 227,89	808 878,90	0,34
400 000,00	SWISS CONFEDERATION GOVERNMENT BONDS 0.50% 28/06/2045	CHF	453 369,26	418 569,38	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			1 389 920,00	1 209 936,00	0,51
Government			1 389 920,00	1 209 936,00	0,51
1 400 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 389 920,00	1 209 936,00	0,51
HUNGARY			958 010,92	1 120 144,19	0,47
Government			958 010,92	1 120 144,19	0,47
480 000 000,00	HUNGARY GOVERNMENT BONDS 1.50% 26/08/2026	HUF	958 010,92	1 120 144,19	0,47
AUSTRALIA			1 375 528,57	1 022 198,35	0,43
Government			1 375 528,57	1 022 198,35	0,43
2 800 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	1 375 528,57	1 022 198,35	0,43
CHILE			1 036 779,35	968 987,05	0,40
Government			1 036 779,35	968 987,05	0,40
1 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	959 778,28	912 753,57	0,38
50 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	77 001,07	56 233,48	0,02
EGYPT			1 501 476,27	700 904,35	0,29
Government			1 501 476,27	700 904,35	0,29
30 000 000,00	EGYPT GOVERNMENT BONDS 14.483% 06/04/2026	EGP	1 501 476,27	700 904,35	0,29
TURKEY			957 991,10	585 776,37	0,24
Government			957 991,10	585 776,37	0,24
20 000 000,00	TURKIYE GOVERNMENT BONDS 17.80% 13/07/2033	TRY	484 640,34	479 262,10	0,20
5 000 000,00	TURKEY GOVERNMENT BONDS 10.60% 11/02/2026	TRY	473 350,76	106 514,27	0,04
ISRAEL			770 372,07	551 072,09	0,23
Government			770 372,07	551 072,09	0,23
1 848 245,00	ISRAEL GOVERNMENT BONDS - FIXED 5.50% 31/01/2042	ILS	770 372,07	551 072,09	0,23
INDIA			625 565,52	543 112,17	0,23
Finance			625 565,52	543 112,17	0,23
50 000 000,00	HDFC BANK LTD. 8.10% 22/03/2025	INR	625 565,52	543 112,17	0,23
PERU			446 408,23	480 073,04	0,20
Government			446 408,23	480 073,04	0,20
1 900 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	446 408,23	480 073,04	0,20
NIGERIA			863 585,06	347 280,45	0,15
Government			863 585,06	347 280,45	0,15
350 000 000,00	NIGERIA GOVERNMENT BONDS 12.50% 22/01/2026	NGN	863 585,06	347 280,45	0,15
GERMANY			147 194,40	180 220,00	0,08
Government			147 194,40	180 220,00	0,08
200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	147 194,40	180 220,00	0,08
IVORY COAST			116 600,00	109 335,60	0,05
Government			116 600,00	109 335,60	0,05
110 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2025	EUR	116 600,00	109 335,60	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			271 868,21	227 256,70	0,09
DENMARK			271 868,21	227 256,70	0,09
Government			271 868,21	227 256,70	0,09
2 000 000,00	DENMARK GOVERNMENT BONDS 0.00% 15/11/2031	DKK	271 868,21	227 256,70	0,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			8 564 223,22	7 507 094,57	3,14
Ordinary Bonds			5 660 290,42	5 317 454,57	2,22
THAILAND			3 265 018,42	2 964 998,57	1,24
Government			3 265 018,42	2 964 998,57	1,24
67 000 000,00	THAILAND GOVERNMENT BONDS 4.875% 22/06/2029	THB	2 261 197,30	1 988 782,67	0,83
18 000 000,00	THAILAND GOVERNMENT BONDS 4.875% 22/06/2029	THB	534 285,80	534 299,82	0,22
16 000 000,00	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	THB	469 535,32	441 916,08	0,19
ITALY			2 395 272,00	2 352 456,00	0,98
Finance			2 395 272,00	2 352 456,00	0,98
2 400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 395 272,00	2 352 456,00	0,98
Zero-Coupon Bonds			2 903 932,80	2 189 640,00	0,92
BELGIUM			2 903 932,80	2 189 640,00	0,92
Supranational			2 903 932,80	2 189 640,00	0,92
3 000 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	2 903 932,80	2 189 640,00	0,92
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			773 888,03	629 049,19	0,26
Ordinary Bonds			773 888,03	629 049,19	0,26
PERU			773 888,03	629 049,19	0,26
Government			773 888,03	629 049,19	0,26
3 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040	PEN	773 888,03	629 049,19	0,26
INVESTMENT FUNDS			12 352 596,27	11 335 421,66	4,74
UCI Units			12 352 596,27	11 335 421,66	4,74
LUXEMBOURG			11 069 473,39	10 031 657,35	4,19
Finance			11 069 473,39	10 031 657,35	4,19
70 000,00	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	7 000 000,00	5 944 400,00	2,48
16 999,50	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-*	EUR	1 700 000,00	1 738 708,86	0,73
12 000,15	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-*	EUR	1 200 059,47	1 192 618,24	0,50
11 963,82	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	1 169 413,92	1 155 930,25	0,48
ITALY			1 283 122,88	1 303 764,31	0,55
Finance			1 283 122,88	1 303 764,31	0,55
258 017,87	EPSILON EMU GOVERNMENT ESG BOND INDEX	EUR	1 283 122,88	1 303 764,31	0,55
Total Portfolio			237 422 266,33	226 422 322,24	94,60

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						559 661,40	88 490 954,58
Unrealised profit on future contracts and notional						942 767,67	56 991 784,88
100 000	94	Purchase	US 10YR ULTRA	19/03/2024	USD	271 051,49	10 042 517,90
200 000	133	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	265 481,53	24 792 076,14
100 000	45	Purchase	AUSTRALIA 10YR BOND	15/03/2024	AUD	130 931,27	3 242 933,88
100 000	94	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	123 080,55	9 606 406,96
100 000	27	Purchase	EURO BUND	07/03/2024	EUR	94 853,43	3 704 940,00
100 000	(25)	Sale	EURO BTP	07/03/2024	EUR	49 500,00	2 978 750,00
100 000	22	Purchase	EURO BOBL	07/03/2024	EUR	7 869,40	2 624 160,00
Unrealised loss on future contracts and notional						(383 106,27)	31 499 169,70
100 000	(153)	Sale	AUSTRALIA 3YR BOND	15/03/2024	AUD	(134 912,72)	10 098 810,43
100 000	(23)	Sale	LONG GILT	26/03/2024	GBP	(122 892,68)	2 724 607,64
100 000 000	(7)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(56 378,34)	6 594 403,25
100 000	(58)	Sale	SHORT EURO BTP	07/03/2024	EUR	(51 152,52)	6 185 700,00
100 000	16	Purchase	EURO BUXL 30YR BOND	07/03/2024	EUR	(9 280,00)	2 267 520,00
100 000	(30)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(8 490,01)	3 628 128,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				43 807,26	29 244,33	—
PURCHASED OPTION CONTRACTS				43 807,26	29 244,33	—
115	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	21 246,43	10 573,26	—
110	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	22 560,83	18 671,07	—
UNQUOTED				116 251,32	20 792,82	—
PURCHASED OPTION CONTRACTS				116 251,32	20 792,82	—
12 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	51 268,31	10,86	—
13 600 000	PUT	USD/JPY PUT 137,00 16/01/24	USD	64 983,01	20 781,96	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					67 461,05
Unrealised profit on forward foreign exchange contracts					807 861,00
19/03/2024	2 065 524 874,00	JPY	13 188 557,48	EUR	188 911,04
20/03/2024	11 982 801,16	EUR	17 000 000 000,00	KRW	97 444,09
19/03/2024	595 750 000,00	JPY	4 175 671,61	USD	89 828,16
20/03/2024	9 219 263,40	EUR	71 700 000,00	CNH	83 736,55
20/03/2024	155 550 000,00	NOK	153 233 767,16	SEK	82 938,16
20/03/2024	13 000 000,00	BRL	2 607 823,47	USD	44 237,81
20/03/2024	4 800 000,00	AUD	3 239 624,64	USD	39 027,92
20/03/2024	1 900 000,00	CHF	2 016 265,96	EUR	37 090,65
20/03/2024	85 000 000,00	TWD	2 507 374,63	EUR	34 417,84
19/03/2024	300 470 000,00	JPY	1 918 527,30	EUR	27 480,72
20/03/2024	27 000 000,00	NOK	2 380 711,39	EUR	22 719,38
20/03/2024	2 407 959,79	EUR	2 080 000,00	GBP	14 075,75
20/03/2024	14 320 000,00	NOK	1 261 889,82	EUR	12 818,65
20/03/2024	397 913,83	EUR	13 700 000,00	TRY	8 246,41
20/03/2024	2 110 000,00	CAD	1 438 054,90	EUR	7 582,89
20/03/2024	2 100 000,00	AUD	1 290 673,90	EUR	5 502,15
20/03/2024	1 300 000 000,00	COP	294 250,79	EUR	3 976,72
20/03/2024	5 550 000,00	ILS	1 390 477,01	EUR	3 656,62
20/03/2024	7 081 383,17	EUR	6 150 000,00	GBP	3 312,56
20/03/2024	3 159 497,77	EUR	3 500 000,00	USD	856,93
Unrealised loss on forward foreign exchange contracts					(740 399,95)
20/03/2024	34 560 000,00	USD	31 488 641,94	EUR	(299 319,85)
20/03/2024	45 914 806,60	EUR	51 000 000,00	USD	(111 102,73)
20/03/2024	111 612 781,71	SEK	113 300 000,00	NOK	(60 420,93)
20/03/2024	52 000 000,00	CNY	6 713 730,95	EUR	(46 466,49)
20/03/2024	6 136 283,45	EUR	10 800 000,00	NZD	(36 078,40)
20/03/2024	253 100 000,00	INR	2 765 364,65	EUR	(29 989,05)
19/03/2024	1 948 409,51	EUR	305 150 000,00	JPY	(27 908,75)
20/03/2024	2 255 892,42	EUR	25 600 000,00	NOK	(22 916,01)
20/03/2024	41 650 000,00	SEK	42 271 174,92	NOK	(21 796,04)
20/03/2024	3 000 000,00	GBP	3 473 018,93	EUR	(20 301,56)
20/03/2024	2 000 000,00	USD	1 821 344,50	EUR	(16 406,88)
20/03/2024	1 765 536,72	EUR	9 000 000,00	MYR	(15 392,41)
20/03/2024	2 427 341,81	EUR	46 280 000,00	MXN	(8 413,69)
20/03/2024	7 550 000,00	AUD	6 813 875,00	CAD	(8 372,23)
20/03/2024	1 390 569,48	EUR	15 700 000,00	NOK	(6 981,00)
20/03/2024	898 928,88	EUR	18 400 000,00	ZAR	(3 022,35)
20/03/2024	94 000 000,00	PHP	1 533 719,81	EUR	(2 350,92)
20/03/2024	9 220 000,00	CZK	373 084,80	EUR	(1 541,78)
20/03/2024	2 600 000,00	PLN	597 090,47	EUR	(999,89)
20/03/2024	142 211,01	EUR	1 590 000,00	SEK	(603,17)
20/03/2024	1 000 831,69	EUR	5 000 000,00	RON	(15,82)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INDEX SWAP CONTRACTS				30 634,95	(32 759,64)	109 780,89
J.P. MORGAN SE	INR	270 000 000,00	23/11/2032	20 293,65	(21 282,01)	69 815,39
J.P. MORGAN SE	INR	560 000 000,00	22/06/2033	10 341,30	(11 477,63)	39 965,50
INFLATION SWAP CONTRACTS				—	—	(111 108,93)
J.P. MORGAN SE	USD	18 000 000,00	11/08/2025	—	—	(45 089,21)
MORGAN STANLEY EUROPE SE	USD	13 000 000,00	15/11/2025	—	—	(66 019,72)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	250 715 009,60
Banks		(Note 3)	6 451 994,13
Other banks and broker accounts		(Notes 2, 3, 10)	10 532 103,00
Option contracts		(Notes 2, 10)	22 914,50
Swap premium paid			702 423,13
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	300 783,45
Unrealised profit on future contracts		(Notes 2, 10)	190 619,48
Unrealised profit on swap contracts		(Notes 2, 9)	100 726,45
Interest receivable on swap contracts		(Notes 2, 9)	35 722,30
Other interest receivable			1 993 684,72
Total assets			271 045 980,76
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(560 839,06)
Unrealised loss on future contracts		(Notes 2, 10)	(23 912,98)
Interest payable on swap contracts		(Notes 2, 9)	(16 025,77)
Other liabilities			(13 066,95)
Total liabilities			(613 844,76)
Total net assets			270 432 136,00
	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	99,79	2 710 000,000
Class R Units	EUR	100,06	50,000
Class Z Units	EUR	100,09	50,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 15 DECEMBER 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Net income from investments	(Note 2)	211 397,47
Interest received on swap contracts	(Note 2)	32 362,94
Total income		243 760,41
Management fee	(Note 6)	(2,52)
Administration fee	(Note 8)	(6 650,30)
Subscription tax	(Note 4)	(6 414,13)
Interest paid on swap contracts	(Note 2)	(16 052,54)
Other charges and taxes	(Note 5)	(256,64)
Total expenses		(29 376,13)
Net investment income / (loss)		214 384,28
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	50 340,47
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(820 863,62)
- option contracts	(Note 2)	(4 773,79)
- forward foreign exchange contracts	(Note 2)	(260 055,61)
- foreign currencies	(Note 2)	(9 028,68)
- future contracts	(Note 2)	166 706,50
- swap contracts	(Note 2)	100 726,45
Net result of operations for the period		(562 564,00)
Subscriptions for the period		270 994 700,00
Net assets at the end of the period		270 432 136,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			251 535 873,22	250 715 009,60	92,71
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			197 089 557,87	196 577 867,90	72,69
Ordinary Bonds			174 814 805,03	174 322 883,93	64,46
UNITED STATES			67 918 555,72	67 345 834,64	24,90
Government			22 572 688,20	22 340 916,21	8,26
9 300 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	7 826 409,93	7 753 331,56	2,87
4 895 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	3 679 348,26	3 643 332,57	1,35
3 000 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	2 733 783,21	2 710 275,55	1,00
3 000 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	2 508 759,27	2 490 466,13	0,92
2 615 000,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	1 984 292,45	1 961 871,17	0,73
2 030 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	1 298 621,46	1 277 191,71	0,47
2 400 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	1 192 111,56	1 174 240,57	0,43
1 195 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	767 538,48	757 253,34	0,28
995 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	581 823,58	572 953,61	0,21
Finance			9 522 472,29	9 467 328,93	3,50
1 075 000,00	CITIZENS BANK NA 2.25% 28/04/2025	USD	934 315,43	930 544,18	0,34
1 220 000,00	JEFFERIES FINANCIAL GROUP, INC. 2.75% 15/10/2032	USD	909 944,87	906 653,22	0,34
905 000,00	SITE CENTERS CORP. 3.625% 01/02/2025	USD	804 140,05	796 865,24	0,29
680 000,00	JPMORGAN CHASE & CO. 3.90% 15/07/2025	USD	612 395,29	606 635,15	0,22
530 000,00	BRIXMOR OPERATING PARTNERSHIP LP 3.90% 15/03/2027	USD	460 566,40	457 220,60	0,17
400 000,00	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP. 2.50% 24/03/2026	GBP	373 881,83	376 070,75	0,14
445 000,00	PROLOGIS LP 2.125% 15/04/2027	USD	375 511,25	371 916,26	0,14
415 000,00	VENTAS REALTY LP 4.40% 15/01/2029	USD	365 057,63	365 387,05	0,13
400 000,00	UNUM GROUP 4.00% 15/06/2029	USD	346 179,12	343 486,13	0,13
320 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.05% 01/07/2030	USD	272 522,43	271 871,78	0,10
315 000,00	WELLS FARGO & CO. 3.00% 23/10/2026	USD	272 962,35	270 783,34	0,10
294 000,00	GOLDMAN SACHS GROUP, INC. 4.65% 31/05/2024	USD	267 520,88	264 281,92	0,10
300 000,00	CITIGROUP, INC. 3.40% 01/05/2026	USD	264 567,69	262 144,54	0,10
320 000,00	CNA FINANCIAL CORP. 2.05% 15/08/2030	USD	243 373,43	241 362,21	0,09
280 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.125% 15/05/2029	USD	242 097,08	241 312,24	0,09
300 000,00	KIMCO REALTY OP LLC 2.70% 01/10/2030	USD	237 287,23	235 510,77	0,09
300 000,00	MARKEL GROUP, INC. 4.15% 17/09/2050	USD	223 836,64	221 722,69	0,08
250 000,00	CROWN CASTLE, INC. 4.00% 01/03/2027	USD	220 770,82	219 067,10	0,08
200 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	208 872,00	209 450,00	0,08
235 000,00	GOLDMAN SACHS GROUP, INC. 3.75% 22/05/2025	USD	210 534,32	208 426,99	0,08
200 000,00	LIBERTY MUTUAL GROUP, INC. 2.75% 04/05/2026	EUR	196 350,00	196 810,00	0,07
200 000,00	WELLS FARGO & CO. 2.125% 24/09/2031	GBP	188 164,85	189 588,70	0,07
200 000,00	CHUBB INA HOLDINGS, INC. 1.40% 15/06/2031	EUR	175 424,00	176 248,00	0,06
190 000,00	MARSH & MCLENNAN COS., INC. 4.35% 30/01/2047	USD	157 688,35	154 371,86	0,06
150 000,00	GOLDMAN SACHS GROUP, INC. 3.50% 23/01/2025	USD	134 449,57	133 181,08	0,05
150 000,00	BERKSHIRE HATHAWAY, INC. 3.125% 15/03/2026	USD	133 774,84	131 995,64	0,05
180 000,00	HARTFORD FINANCIAL SERVICES GROUP, INC. 3.60% 19/08/2049	USD	127 720,70	125 714,01	0,05
140 000,00	INTERCONTINENTAL EXCHANGE, INC. 4.25% 21/09/2048	USD	115 754,06	113 761,63	0,04
120 000,00	WELLTOWER OP LLC 3.10% 15/01/2030	USD	98 808,80	98 062,90	0,04
104 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/12/2029	EUR	91 732,16	92 097,20	0,03
105 000,00	WELLTOWER OP LLC 2.70% 15/02/2027	USD	89 934,13	89 253,55	0,03
100 000,00	REALTY INCOME CORP. 3.25% 15/01/2031	USD	82 249,06	82 335,57	0,03
60 000,00	VEREIT OPERATING PARTNERSHIP LP 2.20% 15/06/2028	USD	47 672,38	47 509,49	0,02
45 000,00	MASTERCARD, INC. 3.85% 26/03/2050	USD	36 412,65	35 687,14	0,01
Energy			8 389 465,48	8 312 213,14	3,07
1 850 000,00	CHEVRON CORP. 1.554% 11/05/2025	USD	1 618 958,96	1 605 990,39	0,59
1 240 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.75% 15/02/2025	USD	1 118 538,42	1 107 743,67	0,41
1 150 000,00	SPECTRA ENERGY PARTNERS LP 4.75% 15/03/2024	USD	1 051 313,68	1 038 482,20	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
795 000,00	PIONEER NATURAL RESOURCES CO. 1.90% 15/08/2030	USD	612 292,82	611 645,79	0,23
500 000,00	KINDER MORGAN ENERGY PARTNERS LP 4.15% 01/02/2024	USD	456 932,58	451 916,84	0,17
500 000,00	WILLIAMS COS., INC. 4.00% 15/09/2025	USD	448 426,33	444 353,36	0,16
405 000,00	MAGELLAN MIDSTREAM PARTNERS LP 3.25% 01/06/2030	USD	334 626,20	332 747,80	0,12
315 000,00	PIONEER NATURAL RESOURCES CO. 1.125% 15/01/2026	USD	267 086,86	264 911,93	0,10
300 000,00	ONEOK, INC. 4.35% 15/03/2029	USD	265 631,31	263 882,65	0,10
240 000,00	ONEOK, INC. 3.40% 01/09/2029	USD	200 669,41	200 166,91	0,07
240 000,00	CONOCOPHILLIPS CO. 3.758% 15/03/2042	USD	185 834,73	183 828,70	0,07
215 000,00	VALERO ENERGY CORP. 2.15% 15/09/2027	USD	178 887,87	177 755,24	0,07
200 000,00	ONEOK, INC. 5.20% 15/07/2048	USD	172 058,00	169 898,14	0,06
190 000,00	HALLIBURTON CO. 5.00% 15/11/2045	USD	169 096,52	166 755,88	0,06
180 000,00	ENERGY TRANSFER LP 3.90% 15/05/2024	USD	163 529,40	161 681,42	0,06
205 000,00	MPLX LP 2.65% 15/08/2030	USD	161 534,03	160 310,67	0,06
170 000,00	ONEOK, INC. 2.75% 01/09/2024	USD	152 304,54	150 841,61	0,06
150 000,00	PHILLIPS 66 3.85% 09/04/2025	USD	134 925,04	133 626,47	0,05
160 000,00	CONOCOPHILLIPS CO. 4.025% 15/03/2062	USD	121 068,15	117 830,61	0,04
190 000,00	BP CAPITAL MARKETS AMERICA, INC. 2.772% 10/11/2050	USD	118 417,70	115 243,55	0,04
125 000,00	KINDER MORGAN ENERGY PARTNERS LP 4.30% 01/05/2024	USD	113 762,48	112 537,89	0,04
125 000,00	BOARDWALK PIPELINES LP 3.40% 15/02/2031	USD	101 715,40	101 319,41	0,04
120 000,00	MPLX LP 5.20% 01/03/2047	USD	101 822,13	100 695,05	0,04
120 000,00	MPLX LP 4.70% 15/04/2048	USD	94 989,65	93 851,25	0,03
60 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	USD	45 043,27	44 195,71	0,02
Health			6 636 587,35	6 593 053,94	2,44
1 065 000,00	ELEVANCE HEALTH, INC. 2.375% 15/01/2025	USD	943 605,84	936 889,44	0,35
730 000,00	ABBVIE, INC. 3.20% 21/11/2029	USD	621 772,04	617 451,79	0,23
400 000,00	THERMO FISHER SCIENTIFIC, INC. 0.50% 01/03/2028	EUR	362 096,00	363 640,00	0,13
400 000,00	HCA, INC. 5.00% 15/03/2024	USD	365 469,11	361 366,90	0,13
395 000,00	QUEST DIAGNOSTICS, INC. 2.95% 30/06/2030	USD	321 721,02	320 062,06	0,12
350 000,00	ELEVANCE HEALTH, INC. 3.65% 01/12/2027	USD	308 979,74	307 501,89	0,11
330 000,00	ABBOTT LABORATORIES 3.75% 30/11/2026	USD	296 841,14	294 763,92	0,11
300 000,00	MYLAN, INC. 2.125% 23/05/2025	EUR	292 263,00	292 782,00	0,11
300 000,00	BOSTON SCIENTIFIC CORP. 0.625% 01/12/2027	EUR	273 303,00	274 200,00	0,10
250 000,00	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	EUR	244 507,50	245 272,50	0,09
300 000,00	MERCK & CO., INC. 2.15% 10/12/2031	USD	234 121,09	232 067,14	0,08
250 000,00	THERMO FISHER SCIENTIFIC, INC. 0.875% 01/10/2031	EUR	212 147,50	213 240,00	0,08
235 000,00	ELEVANCE HEALTH, INC. 4.101% 01/03/2028	USD	210 713,01	209 688,52	0,08
240 000,00	LABORATORY CORP. OF AMERICA HOLDINGS 2.70% 01/06/2031	USD	187 960,88	187 552,60	0,07
215 000,00	CIGNA GROUP 4.90% 15/12/2048	USD	188 870,19	185 291,38	0,07
210 000,00	QUEST DIAGNOSTICS, INC. 3.45% 01/06/2026	USD	186 043,88	184 850,93	0,07
260 000,00	AETNA, INC. 3.875% 15/08/2047	USD	186 529,16	184 385,44	0,07
200 000,00	ABBVIE, INC. 4.70% 14/05/2045	USD	176 651,47	172 809,47	0,06
215 000,00	UNITEDHEALTH GROUP, INC. 3.70% 15/08/2049	USD	161 365,64	157 957,30	0,06
160 000,00	THERMO FISHER SCIENTIFIC, INC. 2.60% 01/10/2029	USD	132 820,97	132 030,94	0,05
152 000,00	BOSTON SCIENTIFIC CORP. 4.55% 01/03/2039	USD	132 742,84	131 482,43	0,05
170 000,00	PFIZER, INC. 2.55% 28/05/2040	USD	115 323,66	112 852,65	0,04
100 000,00	THERMO FISHER SCIENTIFIC, INC. 3.65% 21/11/2034	EUR	104 024,00	104 088,00	0,04
170 000,00	DANAHER CORP. 2.60% 01/10/2050	USD	105 325,04	103 091,10	0,04
160 000,00	PFIZER, INC. 2.70% 28/05/2050	USD	103 528,33	100 852,20	0,04
100 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	97 558,00	97 795,00	0,04
60 000,00	BRISTOL-MYERS SQUIBB CO. 2.35% 13/11/2040	USD	38 850,61	37 915,17	0,01
35 000,00	AETNA, INC. 3.50% 15/11/2024	USD	31 452,69	31 173,17	0,01
Consumer Retail			5 155 471,56	5 115 548,12	1,89
869 000,00	CVS HEALTH CORP. 4.30% 25/03/2028	USD	781 418,94	773 269,48	0,29
700 000,00	GENERAL MOTORS CO. 6.125% 01/10/2025	USD	647 381,85	641 872,01	0,24
675 000,00	GENERAL MOTORS FINANCIAL CO., INC. 2.90% 26/02/2025	USD	598 239,37	593 155,45	0,22
600 000,00	TOYOTA MOTOR CREDIT CORP. 0.125% 05/11/2027	EUR	536 658,00	538 614,00	0,20
320 000,00	AMERICAN HONDA FINANCE CORP. 1.20% 08/07/2025	USD	277 060,56	274 786,01	0,10
310 000,00	GLOBAL PAYMENTS, INC. 2.65% 15/02/2025	USD	274 394,81	271 803,16	0,10

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	FORD MOTOR CREDIT CO. LLC 2.30% 10/02/2025	USD	262 665,81	261 223,89	0,10
280 000,00	SOUTHWEST AIRLINES CO. 5.125% 15/06/2027	USD	257 277,69	254 639,90	0,09
200 000,00	FORD MOTOR CREDIT CO. LLC 2.748% 14/06/2024	GBP	228 940,96	227 526,29	0,08
250 000,00	HALEON U.S. CAPITAL LLC 3.375% 24/03/2027	USD	219 453,88	217 799,73	0,08
235 000,00	EQUIFAX, INC. 2.60% 01/12/2024	USD	208 941,18	207 093,13	0,08
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.35% 09/04/2025	USD	180 136,42	178 487,28	0,07
200 000,00	GENERAL MOTORS CO. 5.20% 01/04/2045	USD	165 078,94	163 239,02	0,06
150 000,00	SOUTHWEST AIRLINES CO. 5.25% 04/05/2025	USD	137 042,67	135 804,54	0,05
200 000,00	LOWE'S COS., INC. 3.50% 01/04/2051	USD	137 547,46	135 164,97	0,05
135 000,00	MCDONALD'S CORP. 3.60% 01/07/2030	USD	117 025,92	115 987,67	0,04
103 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.00% 15/01/2025	USD	92 574,93	91 716,75	0,03
24 000,00	TOYOTA MOTOR CREDIT CORP. 3.80% 24/10/2025	USD	21 487,75	21 298,98	0,01
15 000,00	MCDONALD'S CORP. 4.20% 01/04/2050	USD	12 144,42	12 065,86	0,00
Telecommunication			4 436 277,44	4 405 646,81	1,63
725 000,00	T-MOBILE USA, INC. 3.50% 15/04/2025	USD	648 551,06	642 737,21	0,24
584 000,00	AMAZON.COM, INC. 3.30% 13/04/2027	USD	517 785,80	512 761,08	0,19
400 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	443 368,00	443 208,00	0,16
300 000,00	MOTOROLA SOLUTIONS, INC. 4.60% 23/05/2029	USD	271 735,47	269 854,67	0,10
315 000,00	T-MOBILE USA, INC. 4.375% 15/04/2040	USD	262 010,73	258 159,39	0,10
200 000,00	VERIZON COMMUNICATIONS, INC. 2.50% 08/04/2031	GBP	199 678,22	201 216,71	0,07
200 000,00	AT&T, INC. 4.25% 01/06/2043	GBP	199 620,04	199 781,09	0,07
319 000,00	COMCAST CORP. 2.887% 01/11/2051	USD	200 225,70	195 564,17	0,07
250 000,00	VERIZON COMMUNICATIONS, INC. 1.875% 03/11/2038	GBP	194 125,14	195 547,53	0,07
225 000,00	VERIZON COMMUNICATIONS, INC. 2.55% 21/03/2031	USD	176 128,81	175 661,50	0,07
205 000,00	T-MOBILE USA, INC. 4.50% 15/04/2050	USD	168 188,00	164 296,91	0,06
200 000,00	AT&T, INC. 1.80% 14/09/2039	EUR	152 854,00	152 416,00	0,06
205 000,00	VERIZON COMMUNICATIONS, INC. 3.55% 22/03/2051	USD	146 192,13	143 172,44	0,05
170 000,00	OMNICOM GROUP, INC. 2.45% 30/04/2030	USD	134 970,48	133 816,22	0,05
200 000,00	AT&T, INC. 5.10% 25/11/2048	CAD	132 657,50	131 653,92	0,05
165 000,00	VERIZON COMMUNICATIONS, INC. 4.00% 22/03/2050	USD	126 104,65	124 007,27	0,05
100 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	112 687,00	112 823,00	0,04
100 000,00	AT&T, INC. 3.15% 04/09/2036	EUR	93 343,00	93 191,00	0,04
100 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	88 726,00	89 040,00	0,03
100 000,00	COMCAST CORP. 1.875% 20/02/2036	GBP	86 337,43	87 055,42	0,03
115 000,00	VERIZON COMMUNICATIONS, INC. 3.70% 22/03/2061	USD	80 988,28	79 683,28	0,03
Multi-Utilities			3 927 731,88	3 883 509,56	1,44
1 700 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	1 594 577,58	1 583 101,24	0,59
692 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.95% 01/04/2050	USD	536 165,82	524 307,47	0,19
420 000,00	SEMPRA ENERGY 3.25% 15/06/2027	USD	363 695,85	360 515,96	0,13
425 000,00	SOUTHERN CALIFORNIA EDISON CO. 4.00% 01/04/2047	USD	322 015,56	315 615,31	0,12
345 000,00	DTE ENERGY CO. 1.05% 01/06/2025	USD	296 689,43	294 351,66	0,11
320 000,00	AVANGRID, INC. 3.20% 15/04/2025	USD	283 905,87	281 674,70	0,11
200 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	196 460,00	197 316,00	0,07
180 000,00	SEMPRA ENERGY 4.00% 01/02/2048	USD	136 414,39	134 166,10	0,05
200 000,00	AMEREN ILLINOIS CO. 3.25% 15/03/2050	USD	137 554,79	133 448,59	0,05
85 000,00	AMERICAN WATER CAPITAL CORP. 3.45% 01/05/2050	USD	60 252,59	59 012,53	0,02
Basic Goods			2 982 332,91	2 962 418,56	1,09
1 360 000,00	BAT CAPITAL CORP. 2.259% 25/03/2028	USD	1 103 698,25	1 101 345,63	0,41
590 000,00	ALTRIA GROUP, INC. 2.35% 06/05/2025	USD	519 251,64	515 171,71	0,19
430 000,00	BUNGE LTD. FINANCE CORP. 1.63% 17/08/2025	USD	371 145,90	367 873,49	0,13
270 000,00	PHILIP MORRIS INTERNATIONAL, INC. 6.375% 16/05/2038	USD	275 110,22	273 363,20	0,10
200 000,00	HORMEL FOODS CORP. 1.80% 11/06/2030	USD	154 710,20	153 994,46	0,06
150 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 5.45% 23/01/2039	USD	144 915,42	143 268,89	0,05
170 000,00	ALTRIA GROUP, INC. 4.00% 04/02/2061	USD	116 063,43	112 475,61	0,04
170 000,00	CAMPBELL SOUP CO. 3.125% 24/04/2050	USD	108 235,85	106 270,57	0,04

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000,00	PEPSICO, INC. 1.05% 09/10/2050	EUR	98 775,00	97 752,00	0,04
100 000,00	ALTRIA GROUP, INC. 3.125% 15/06/2031	EUR	90 427,00	90 903,00	0,03
Industries			2 120 214,46	2 102 075,31	0,78
650 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 3.20% 15/06/2025	USD	574 301,86	569 421,47	0,21
578 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 4.15% 15/03/2024	USD	526 630,79	520 919,39	0,19
500 000,00	EMERSON ELECTRIC CO. 1.80% 15/10/2027	USD	416 920,69	413 225,86	0,15
400 000,00	VULCAN MATERIALS CO. 3.50% 01/06/2030	USD	338 468,99	336 877,70	0,13
290 000,00	RAYTHEON TECHNOLOGIES CORP. 4.45% 16/11/2038	USD	243 596,69	241 797,46	0,09
25 000,00	DEERE & CO. 3.75% 15/04/2050	USD	20 295,44	19 833,43	0,01
Raw materials			1 191 268,54	1 180 772,54	0,44
800 000,00	AIR PRODUCTS & CHEMICALS, INC. 1.85% 15/05/2027	USD	672 562,55	667 534,43	0,25
240 000,00	FMC CORP. 3.20% 01/10/2026	USD	207 028,07	205 654,98	0,08
200 000,00	DOW CHEMICAL CO. 3.60% 15/11/2050	USD	142 271,01	140 037,10	0,05
190 000,00	LYB INTERNATIONAL FINANCE III LLC 4.20% 15/10/2049	USD	139 025,17	137 223,45	0,05
24 000,00	DOW CHEMICAL CO. 9.40% 15/05/2039	USD	30 381,74	30 322,58	0,01
Computing and IT			984 045,61	982 351,52	0,36
400 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 0.625% 03/12/2025	EUR	379 552,00	380 340,00	0,14
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	290 829,00	291 372,00	0,11
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 09/02/2034	EUR	167 020,00	167 434,00	0,06
200 000,00	ORACLE CORP. 4.00% 15/11/2047	USD	146 644,61	143 205,52	0,05
JAPAN			18 758 699,51	18 691 368,61	6,91
Government			16 600 010,06	16 552 471,12	6,12
812 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	5 278 957,48	5 273 201,58	1,95
610 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	3 936 131,30	3 913 969,07	1,45
546 600 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	3 545 153,70	3 533 040,47	1,31
440 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	2 124 377,75	2 119 003,55	0,78
150 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2036	JPY	920 277,61	921 128,14	0,34
163 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	795 112,22	792 128,31	0,29
Finance			2 158 689,45	2 138 897,49	0,79
1 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 2.193% 25/02/2025	USD	970 514,85	962 033,11	0,36
780 000,00	NOMURA HOLDINGS, INC. 2.648% 16/01/2025	USD	691 406,02	684 830,95	0,25
560 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 2.348% 15/01/2025	USD	496 768,58	492 033,43	0,18
UNITED KINGDOM			10 280 858,15	10 288 400,38	3,80
Government			7 589 768,64	7 599 005,99	2,81
4 500 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	4 807 987,05	4 821 307,43	1,78
1 160 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	868 876,90	869 255,26	0,32
725 000,00	U.K. GILTS 0.125% 30/01/2026	GBP	778 424,28	778 079,77	0,29
1 000 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	702 878,30	699 861,62	0,26
845 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	431 602,11	430 501,91	0,16
Finance			829 123,32	822 982,75	0,30
400 000,00	BARCLAYS PLC 3.65% 16/03/2025	USD	357 000,42	354 012,54	0,13
300 000,00	HSBC HOLDINGS PLC 6.80% 01/06/2038	USD	292 730,38	290 736,40	0,11
200 000,00	BARCLAYS PLC 4.375% 12/01/2026	USD	179 392,52	178 233,81	0,06

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			601 958,13	604 463,96	0,22
400 000,00	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	335 864,00	336 984,00	0,12
200 000,00	SP TRANSMISSION PLC 2.00% 13/11/2031	GBP	195 387,46	196 722,91	0,07
100 000,00	THAMES WATER UTILITIES FINANCE PLC 2.375% 22/04/2040	GBP	70 706,67	70 757,05	0,03
Energy			391 516,00	392 888,00	0,14
400 000,00	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	EUR	391 516,00	392 888,00	0,14
Computing and IT			375 640,95	378 388,04	0,14
400 000,00	SAGE GROUP PLC 1.625% 25/02/2031	GBP	375 640,95	378 388,04	0,14
Basic Goods			341 032,21	339 454,53	0,13
200 000,00	CO.-OPERATIVE GROUP HOLDINGS LTD. 7.50% 08/07/2026	GBP	228 866,50	227 907,12	0,09
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	112 165,71	111 547,41	0,04
Consumer Retail			151 818,90	151 217,11	0,06
200 000,00	DIAGEO CAPITAL PLC 2.125% 29/04/2032	USD	151 818,90	151 217,11	0,06
MEXICO			9 393 735,09	9 410 921,14	3,48
Government			9 393 735,09	9 410 921,14	3,48
100 000 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	4 851 625,45	4 909 043,88	1,82
4 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 22/04/2029	USD	3 702 036,60	3 661 142,00	1,35
500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 08/03/2044	USD	391 521,04	388 358,26	0,14
400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.75% 17/04/2028	EUR	369 568,00	371 832,00	0,14
100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.875% 08/04/2039	EUR	78 984,00	80 545,00	0,03
ITALY			8 949 482,98	8 965 090,91	3,32
Government			8 246 944,98	8 259 855,91	3,06
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	4 121 200,00	4 137 600,00	1,53
2 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	2 177 700,00	2 166 150,00	0,80
1 328 964,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	1 375 610,64	1 388 368,69	0,52
700 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 2.875% 17/10/2029	USD	572 434,34	567 737,22	0,21
Energy			443 665,00	445 390,00	0,17
500 000,00	ENI SPA 0.375% 14/06/2028	EUR	443 665,00	445 390,00	0,17
Industries			171 894,00	172 552,00	0,06
200 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	171 894,00	172 552,00	0,06
Multi-Utilities			86 979,00	87 293,00	0,03
100 000,00	SNAM SPA 0.75% 20/06/2029	EUR	86 979,00	87 293,00	0,03
GERMANY			7 563 659,87	7 577 159,07	2,80
Finance			4 885 871,87	4 894 511,07	1,81
2 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/03/2028	EUR	2 630 914,00	2 637 674,00	0,98
950 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	967 252,00	966 967,00	0,36
800 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	686 568,00	690 192,00	0,25
325 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	275 556,87	273 869,07	0,10
200 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	130 062,00	130 030,00	0,05
100 000,00	TALANX AG 4.00% 25/10/2029	EUR	103 942,00	104 153,00	0,04
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	91 577,00	91 626,00	0,03

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 274 141,00	1 275 979,00	0,47
400 000,00	VOLKSWAGEN BANK GMBH 1.25% 10/06/2024	EUR	394 672,00	395 076,00	0,15
400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	EUR	392 456,00	393 048,00	0,14
200 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	194 418,00	194 876,00	0,07
200 000,00	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	EUR	191 216,00	191 360,00	0,07
100 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	101 379,00	101 619,00	0,04
Health			754 622,00	756 456,00	0,28
200 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	212 954,00	213 592,00	0,08
200 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 3.875% 20/09/2027	EUR	202 908,00	203 408,00	0,07
200 000,00	BAYER AG 1.125% 06/01/2030	EUR	171 670,00	172 200,00	0,06
100 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	96 632,00	96 854,00	0,04
100 000,00	BAYER AG 1.00% 12/01/2036	EUR	70 458,00	70 402,00	0,03
Multi-Utilities			447 683,00	448 545,00	0,17
300 000,00	RWE AG 2.75% 24/05/2030	EUR	290 193,00	290 787,00	0,11
200 000,00	EUROGRID GMBH 0.741% 21/04/2033	EUR	157 490,00	157 758,00	0,06
Industries			201 342,00	201 668,00	0,07
200 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	201 342,00	201 668,00	0,07
NEW ZEALAND			7 271 836,24	7 404 586,71	2,74
Government			7 271 836,24	7 404 586,71	2,74
15 300 000,00	NEW ZEALAND GOVERNMENT BONDS 0.25% 15/05/2028	NZD	7 271 836,24	7 404 586,71	2,74
NETHERLANDS			6 742 663,80	6 744 865,00	2,49
Industries			1 514 336,00	1 514 867,50	0,56
700 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	722 064,00	721 777,00	0,27
350 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	280 308,00	281 197,00	0,10
250 000,00	AIRBUS SE 2.375% 09/06/2040	EUR	214 770,00	214 082,50	0,08
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	99 487,00	99 624,00	0,04
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	99 157,00	99 491,00	0,04
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	98 550,00	98 696,00	0,03
Consumer Retail			1 384 180,31	1 384 656,43	0,51
400 000,00	HALEON NETHERLANDS CAPITAL BV 1.75% 29/03/2030	EUR	368 172,00	368 916,00	0,14
300 000,00	VOLKSWAGEN FINANCIAL SERVICES NV 1.625% 10/02/2024	GBP	346 699,31	344 623,43	0,13
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	206 600,00	206 580,00	0,07
200 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	190 978,00	191 478,00	0,07
200 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	182 534,00	183 730,00	0,07
100 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	89 197,00	89 329,00	0,03
Finance			1 072 044,08	1 071 573,10	0,39
500 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	420 600,00	420 735,00	0,15
200 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	207 636,00	207 774,00	0,08
225 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	178 211,25	178 245,00	0,07
200 000,00	ING GROEP NV 3.95% 29/03/2027	USD	176 592,83	175 326,10	0,06
100 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	89 004,00	89 493,00	0,03
Health			855 330,00	856 918,00	0,32
600 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	570 648,00	571 728,00	0,21
200 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	183 446,00	184 012,00	0,07
100 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	101 236,00	101 178,00	0,04

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			833 184,00	835 434,00	0,31
400 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	357 116,00	358 484,00	0,13
300 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	298 644,00	299 316,00	0,11
200 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	177 424,00	177 634,00	0,07
Multi-Utilities			595 043,00	596 007,00	0,22
200 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	192 708,00	192 848,00	0,07
100 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	108 500,00	108 446,00	0,04
100 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	101 524,00	101 790,00	0,04
100 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	99 205,00	99 487,00	0,04
100 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	93 106,00	93 436,00	0,03
Energy			330 847,80	327 778,97	0,12
280 000,00	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	235 794,49	232 613,02	0,09
150 000,00	SHELL INTERNATIONAL FINANCE BV 1.75% 10/09/2052	GBP	95 053,31	95 165,95	0,03
Raw materials			157 698,61	157 630,00	0,06
200 000,00	LYONDELLBASELL INDUSTRIES NV 4.625% 26/02/2055	USD	157 698,61	157 630,00	0,06
FRANCE			6 309 101,27	6 316 929,99	2,34
Finance			2 487 546,48	2 490 623,10	0,92
900 000,00	AXA SA 3.625% 10/01/2033	EUR	950 382,00	953 253,00	0,35
400 000,00	SOCIETE GENERALE SA 1.875% 03/10/2024	GBP	451 794,82	449 813,28	0,17
300 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	264 105,00	265 122,00	0,10
200 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	209 602,00	209 444,00	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	204 902,00	204 154,00	0,07
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.875% 07/12/2027	GBP	201 560,66	202 880,82	0,07
100 000,00	AXA SA 3.75% 12/10/2030	EUR	105 121,00	105 526,00	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	100 079,00	100 430,00	0,04
Industries			1 118 933,00	1 119 937,00	0,41
300 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	304 818,00	305 484,00	0,11
300 000,00	VINCI SA 3.375% 17/10/2032	EUR	305 403,00	305 448,00	0,11
200 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	219 716,00	219 818,00	0,08
200 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	196 224,00	195 830,00	0,07
100 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	92 772,00	93 357,00	0,04
Consumer Retail			949 115,00	951 661,00	0,35
300 000,00	LOXAM SAS 4.50% 15/04/2027	EUR	283 500,00	284 235,00	0,10
200 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	170 412,00	171 496,00	0,06
100 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	105 605,00	105 850,00	0,04
100 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	100 586,00	100 754,00	0,04
100 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	97 080,00	97 121,00	0,04
100 000,00	LOXAM SAS 2.875% 15/04/2026	EUR	96 805,00	96 750,00	0,04
100 000,00	ALD SA 1.25% 02/03/2026	EUR	95 127,00	95 455,00	0,03
Energy			597 300,23	596 696,33	0,22
400 000,00	TEREGA SA 0.875% 17/09/2030	EUR	337 716,00	338 588,00	0,12
310 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	USD	259 584,23	258 108,33	0,10
Telecommunication			335 904,06	337 239,06	0,13
100 000,00	ORANGE SA 5.625% 23/01/2034	GBP	124 915,81	125 355,38	0,05
100 000,00	ORANGE SA 3.25% 15/01/2032	GBP	106 631,25	107 473,68	0,04
100 000,00	ORANGE SA 3.625% 16/11/2031	EUR	104 357,00	104 410,00	0,04
Government			317 872,50	317 407,50	0,12
375 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	317 872,50	317 407,50	0,12

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			308 204,00	308 530,00	0,11
100 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	104 756,00	104 767,00	0,04
100 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	103 961,00	104 047,00	0,04
100 000,00	DANONE SA 3.071% 07/09/2032	EUR	99 487,00	99 716,00	0,03
Multi-Utilities			101 489,00	101 767,00	0,04
100 000,00	ENGIE SA 3.50% 27/09/2029	EUR	101 489,00	101 767,00	0,04
Health			92 737,00	93 069,00	0,04
100 000,00	SANOFI 1.25% 06/04/2029	EUR	92 737,00	93 069,00	0,04
CANADA			5 925 211,60	5 926 756,19	2,19
Government			5 120 586,27	5 133 616,02	1,90
4 400 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	3 627 429,73	3 643 387,59	1,35
1 260 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	800 518,20	804 913,30	0,30
365 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	270 980,67	268 181,06	0,10
305 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	201 987,12	199 381,86	0,07
150 000,00	PROVINCE OF ALBERTA 3.30% 15/03/2028	USD	132 448,75	131 235,22	0,05
100 000,00	PROVINCE OF QUEBEC 2.75% 12/04/2027	USD	87 221,80	86 516,99	0,03
Industries			478 756,40	470 981,52	0,17
290 000,00	CANADIAN PACIFIC RAILWAY CO. 2.90% 01/02/2025	USD	258 676,53	255 748,12	0,09
310 000,00	CANADIAN PACIFIC RAILWAY CO. 3.50% 01/05/2050	USD	220 079,87	215 233,40	0,08
Raw materials			325 868,93	322 158,65	0,12
160 000,00	TECK RESOURCES LTD. 5.40% 01/02/2043	USD	139 484,52	138 477,87	0,05
100 000,00	TECK RESOURCES LTD. 6.25% 15/07/2041	USD	94 656,18	93 204,17	0,04
100 000,00	BARRICK GOLD CORP. 5.25% 01/04/2042	USD	91 728,23	90 476,61	0,03
LUXEMBOURG			2 918 624,65	2 916 235,27	1,08
Finance			1 076 580,00	1 079 087,00	0,40
700 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	682 192,00	683 571,00	0,25
300 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	EUR	298 554,00	298 962,00	0,11
100 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	95 834,00	96 554,00	0,04
Computing and IT			816 996,65	811 151,27	0,30
715 000,00	GENPACT LUXEMBOURG SARL 3.375% 01/12/2024	USD	636 952,65	630 467,27	0,23
200 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	180 044,00	180 684,00	0,07
Basic Goods			476 530,00	476 829,00	0,17
300 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.25% 29/03/2031	EUR	269 532,00	269 847,00	0,10
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.375% 15/11/2034	EUR	206 998,00	206 982,00	0,07
Health			342 590,00	342 632,00	0,13
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	180 890,00	181 194,00	0,07
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	85 525,00	85 214,00	0,03
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	76 175,00	76 224,00	0,03
Raw materials			205 928,00	206 536,00	0,08
200 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	205 928,00	206 536,00	0,08
INDONESIA			2 797 766,28	2 801 963,74	1,04
Government			2 797 766,28	2 801 963,74	1,04
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.75% 14/06/2028	EUR	1 609 984,00	1 611 600,00	0,60
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	USD	443 268,53	444 271,89	0,16
350 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	339 500,00	339 913,00	0,13

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
220 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	EUR	207 171,80	207 295,00	0,08
135 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	106 348,95	107 069,85	0,04
100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	91 493,00	91 814,00	0,03
AUSTRALIA			2 463 285,70	2 465 575,39	0,91
Finance			1 923 033,00	1 926 061,00	0,71
1 500 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	1 510 665,00	1 513 485,00	0,56
400 000,00	WESTPAC BANKING CORP. 3.799% 17/01/2030	EUR	412 368,00	412 576,00	0,15
Consumer Retail			441 954,00	442 437,50	0,16
350 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.875% 16/09/2024	EUR	344 463,00	344 746,50	0,13
100 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	EUR	97 491,00	97 691,00	0,03
Raw materials			98 298,70	97 076,89	0,04
100 000,00	BARRICK PD AUSTRALIA FINANCE PTY. LTD. 5.95% 15/10/2039	USD	98 298,70	97 076,89	0,04
BELGIUM			2 450 043,27	2 444 572,45	0,90
Supranational			1 696 024,00	1 694 352,00	0,63
2 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	1 457 740,00	1 457 440,00	0,54
400 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	238 284,00	236 912,00	0,09
Government			345 425,27	341 298,45	0,13
334 426,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	345 425,27	341 298,45	0,13
Finance			203 796,00	204 516,00	0,07
200 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	203 796,00	204 516,00	0,07
Basic Goods			204 798,00	204 406,00	0,07
200 000,00	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	EUR	204 798,00	204 406,00	0,07
SPAIN			2 255 305,04	2 244 230,40	0,83
Finance			1 900 580,04	1 888 978,40	0,70
800 000,00	BANCO SANTANDER SA 3.49% 28/05/2030	USD	656 995,70	652 260,82	0,24
600 000,00	BANCO SANTANDER SA 3.80% 23/02/2028	USD	517 449,25	512 958,79	0,19
400 000,00	BANCO SANTANDER SA 1.849% 25/03/2026	USD	337 607,83	335 418,42	0,12
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	212 092,00	212 520,00	0,08
200 000,00	BANCO SANTANDER SA 4.379% 12/04/2028	USD	176 435,26	175 820,37	0,07
Government			252 705,00	253 224,00	0,09
300 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	252 705,00	253 224,00	0,09
Multi-Utilities			102 020,00	102 028,00	0,04
100 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	102 020,00	102 028,00	0,04
PHILIPPINES			2 046 586,47	2 035 900,91	0,75
Supranational			1 669 953,32	1 655 698,01	0,61
13 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	1 669 953,32	1 655 698,01	0,61
Government			376 633,15	380 202,90	0,14
545 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.75% 28/04/2041	EUR	376 633,15	380 202,90	0,14
PORTUGAL			1 759 147,00	1 754 278,00	0,65
Government			1 759 147,00	1 754 278,00	0,65
1 600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	1 674 304,00	1 669 184,00	0,62
100 000,00	REGIAO AUTONOMA MADEIRA 0.943% 29/05/2032	EUR	84 843,00	85 094,00	0,03

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			1 453 633,81	1 444 507,34	0,53
Government			1 453 633,81	1 444 507,34	0,53
900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.665% 17/01/2024	USD	823 476,31	813 833,24	0,30
630 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	630 157,50	630 674,10	0,23
IRELAND			1 333 399,50	1 332 529,50	0,49
Government			573 182,50	570 399,50	0,21
550 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	573 182,50	570 399,50	0,21
Basic Goods			345 236,00	346 536,00	0,13
400 000,00	CCEP FINANCE IRELAND DAC 0.50% 06/09/2029	EUR	345 236,00	346 536,00	0,13
Computing and IT			208 352,00	208 542,00	0,07
200 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	208 352,00	208 542,00	0,07
Multi-Utilities			105 689,00	105 784,00	0,04
100 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	105 689,00	105 784,00	0,04
Finance			100 940,00	101 268,00	0,04
100 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	100 940,00	101 268,00	0,04
CHILE			837 026,61	835 517,48	0,31
Government			523 660,45	523 646,34	0,19
310 850,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.125% 05/07/2034	EUR	315 360,43	317 517,73	0,12
300 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	208 300,02	206 128,61	0,07
Multi-Utilities			313 366,16	311 871,14	0,12
350 000,00	ENEL CHILE SA 4.875% 12/06/2028	USD	313 366,16	311 871,14	0,12
NORWAY			795 503,65	794 215,57	0,29
Energy			597 553,65	595 999,57	0,22
700 000,00	EQUINOR ASA 3.125% 06/04/2030	USD	597 553,65	595 999,57	0,22
Finance			197 950,00	198 216,00	0,07
200 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	197 950,00	198 216,00	0,07
PANAMA			703 880,38	695 374,01	0,26
Government			703 880,38	695 374,01	0,26
420 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	381 406,99	377 188,20	0,14
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.875% 30/09/2027	USD	199 998,07	196 972,77	0,07
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.30% 29/04/2053	USD	122 475,32	121 213,04	0,05
SWEDEN			626 157,00	630 001,00	0,23
Finance			424 360,00	427 735,00	0,16
500 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	424 360,00	427 735,00	0,16
Industries			103 214,00	103 410,00	0,04
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	103 214,00	103 410,00	0,04
Consumer Retail			98 583,00	98 856,00	0,03
100 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	98 583,00	98 856,00	0,03

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Eurizon Fund - Global Bond Aggregate

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			534 466,00	536 206,00	0,20
Finance			534 466,00	536 206,00	0,20
400 000,00	UBS AG 0.01% 31/03/2026	EUR	371 400,00	372 700,00	0,14
200 000,00	UBS AG 0.50% 31/03/2031	EUR	163 066,00	163 506,00	0,06
CAYMAN ISLANDS			531 886,00	529 408,68	0,20
Consumer Retail			307 256,00	306 888,00	0,12
400 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 1.00% 02/11/2033	EUR	307 256,00	306 888,00	0,12
Government			224 630,00	222 520,68	0,08
250 000,00	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	224 630,00	222 520,68	0,08
COLOMBIA			345 303,00	345 646,00	0,13
Government			345 303,00	345 646,00	0,13
350 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	345 303,00	345 646,00	0,13
BRITISH VIRGIN ISLANDS			329 841,33	329 627,53	0,12
Finance			170 929,33	169 655,53	0,06
200 000,00	IFC DEVELOPMENT CORPORATE TREASURY LTD. 3.625% 17/04/2029	USD	170 929,33	169 655,53	0,06
Multi-Utilities			158 912,00	159 972,00	0,06
200 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	158 912,00	159 972,00	0,06
HONG KONG			304 330,39	301 988,83	0,11
Industries			304 330,39	301 988,83	0,11
400 000,00	MTR CORP. LTD. 1.625% 19/08/2030	USD	304 330,39	301 988,83	0,11
HUNGARY			288 939,52	288 661,90	0,11
Finance			191 138,00	191 502,00	0,07
200 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 1.375% 24/06/2025	EUR	191 138,00	191 502,00	0,07
Government			97 801,52	97 159,90	0,04
90 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	97 801,52	97 159,90	0,04
BRAZIL			291 846,77	288 137,93	0,11
Government			291 846,77	288 137,93	0,11
330 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	291 846,77	288 137,93	0,11
QATAR			251 062,13	250 368,86	0,09
Government			251 062,13	250 368,86	0,09
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	251 062,13	250 368,86	0,09
FINLAND			178 877,50	181 292,50	0,07
Finance			178 877,50	181 292,50	0,07
250 000,00	BALDER FINLAND OYJ 1.375% 24/05/2030	EUR	178 877,50	181 292,50	0,07
CROATIA			160 729,20	161 337,60	0,06
Government			160 729,20	161 337,60	0,06
180 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	EUR	160 729,20	161 337,60	0,06

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Eurizon Fund - Global Bond Aggregate

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CYPRUS			43 359,60	43 394,40	0,02
Government			43 359,60	43 394,40	0,02
60 000,00	CYPRUS GOVERNMENT INTERNATIONAL BONDS 1.25% 21/01/2040	EUR	43 359,60	43 394,40	0,02
Floating Rate Notes			14 938 750,31	14 907 945,38	5,51
UNITED KINGDOM			6 776 793,15	6 740 778,26	2,49
Finance			4 730 584,15	4 694 337,26	1,74
1 760 000,00	NATWEST GROUP PLC FRN 22/03/2025	USD	1 604 887,69	1 587 592,62	0,59
1 150 000,00	HSBC HOLDINGS PLC FRN 07/11/2025	USD	1 024 764,29	1 014 912,74	0,37
600 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	581 700,00	582 774,00	0,22
500 000,00	BARCLAYS PLC FRN 07/05/2025	USD	454 339,94	449 581,26	0,17
350 000,00	HSBC HOLDINGS PLC FRN 12/09/2026	USD	312 917,26	310 201,38	0,11
300 000,00	HSBC HOLDINGS PLC FRN 18/04/2026	USD	260 376,40	258 114,30	0,09
200 000,00	HSBC HOLDINGS PLC FRN 22/07/2028	GBP	214 395,68	214 852,73	0,08
200 000,00	NATWEST GROUP PLC FRN 18/05/2029	USD	179 038,89	177 962,23	0,07
100 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	98 164,00	98 346,00	0,04
Energy			856 475,00	857 681,00	0,32
500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	482 435,00	483 125,00	0,18
400 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	374 040,00	374 556,00	0,14
Basic Goods			715 984,00	714 000,00	0,26
800 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	715 984,00	714 000,00	0,26
Telecommunication			473 750,00	474 760,00	0,17
500 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	473 750,00	474 760,00	0,17
UNITED STATES			2 841 634,02	2 838 177,15	1,05
Finance			2 841 634,02	2 838 177,15	1,05
1 450 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	1 328 968,50	1 332 405,00	0,49
770 000,00	JPMORGAN CHASE & CO. FRN 23/01/2029	USD	666 860,38	659 893,37	0,25
700 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	645 106,00	647 241,00	0,24
275 000,00	MORGAN STANLEY FRN 13/02/2032	USD	200 699,14	198 637,78	0,07
FRANCE			2 123 848,50	2 126 658,00	0,79
Finance			1 262 748,00	1 265 707,00	0,47
400 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	413 736,00	414 180,00	0,15
400 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	369 988,00	371 272,00	0,14
200 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	201 162,00	201 494,00	0,07
200 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	180 916,00	181 582,00	0,07
100 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	96 946,00	97 179,00	0,04
Energy			861 100,50	860 951,00	0,32
400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	396 136,00	396 052,00	0,15
350 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	280 248,50	280 399,00	0,10
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	184 716,00	184 500,00	0,07
NETHERLANDS			1 328 016,00	1 329 179,00	0,49
Multi-Utilities			925 680,00	925 985,00	0,34
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	470 770,00	470 920,00	0,17
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	454 910,00	455 065,00	0,17
Finance			402 336,00	403 194,00	0,15
200 000,00	ING GROEP NV FRN 14/11/2027	EUR	207 068,00	207 498,00	0,08
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	195 268,00	195 696,00	0,07

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			740 304,00	741 129,00	0,27
Finance			740 304,00	741 129,00	0,27
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	419 736,00	420 112,00	0,15
200 000,00	CAIXABANK SA FRN 14/11/2030	EUR	215 538,00	215 840,00	0,08
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	105 030,00	105 177,00	0,04
LUXEMBOURG			494 695,00	494 720,00	0,18
Industries			494 695,00	494 720,00	0,18
500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	494 695,00	494 720,00	0,18
ITALY			323 961,00	326 772,50	0,12
Government			234 315,00	237 127,50	0,09
225 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS FRN 28/06/2029	EUR	234 315,00	237 127,50	0,09
Multi-Utilities			89 646,00	89 645,00	0,03
100 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	89 646,00	89 645,00	0,03
DENMARK			210 088,64	210 797,47	0,08
Finance			210 088,64	210 797,47	0,08
200 000,00	DANSKE BANK AS FRN 14/01/2028	GBP	210 088,64	210 797,47	0,08
NORWAY			99 410,00	99 734,00	0,04
Finance			99 410,00	99 734,00	0,04
100 000,00	DNB BANK ASA FRN 21/09/2027	EUR	99 410,00	99 734,00	0,04
Zero-Coupon Bonds			7 336 002,53	7 347 038,59	2,72
GERMANY			6 567 322,00	6 588 139,50	2,44
Government			6 567 322,00	6 588 139,50	2,44
5 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	5 072 174,50	5 091 102,00	1,88
1 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1 495 147,50	1 497 037,50	0,56
UNITED STATES			768 680,53	758 899,09	0,28
Government			768 680,53	758 899,09	0,28
1 940 000,00	U.S. TREASURY STRIPS PRINCIPAL 0.00% 15/11/2044	USD	737 224,96	727 811,11	0,27
85 000,00	U.S. TREASURY STRIPS COUPON 0.00% 15/08/2044	USD	31 455,57	31 087,98	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			28 717 161,36	28 464 574,68	10,53
Ordinary Bonds			16 517 768,96	16 373 138,14	6,06
UNITED STATES			14 160 378,56	14 018 816,15	5,19
Consumer Retail			4 114 614,98	4 097 003,58	1,52
750 000,00	LENNAR CORP. 5.25% 01/06/2026	USD	687 487,64	681 704,53	0,25
900 000,00	AUTOMATIC DATA PROCESSING, INC. 1.25% 01/09/2030	USD	679 515,96	678 293,49	0,25
575 000,00	O'REILLY AUTOMOTIVE, INC. 4.20% 01/04/2030	USD	507 525,29	502 271,93	0,19
500 000,00	BMW U.S. CAPITAL LLC 1.95% 12/08/2031	USD	376 524,03	373 004,98	0,14
450 000,00	STELLANTIS FINANCE U.S., INC. 1.711% 29/01/2027	USD	372 771,57	370 013,08	0,14
440 000,00	MARRIOTT INTERNATIONAL, INC. 2.85% 15/04/2031	USD	347 702,82	345 475,54	0,13
475 000,00	WALGREENS BOOTS ALLIANCE, INC. 4.10% 15/04/2050	USD	303 341,89	312 137,29	0,11
365 000,00	LELAND STANFORD JUNIOR UNIVERSITY 1.289% 01/06/2027	USD	301 158,71	298 482,83	0,11
250 000,00	MARRIOTT INTERNATIONAL, INC. 3.50% 15/10/2032	USD	202 739,13	201 796,92	0,07
200 000,00	DOLLAR TREE, INC. 4.20% 15/05/2028	USD	178 196,06	177 167,41	0,07

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120 000,00	AUTOMATIC DATA PROCESSING, INC. 1.70% 15/05/2028	USD	98 688,97	98 027,06	0,04
100 000,00	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2.396% 01/10/2050	USD	58 962,91	58 628,52	0,02
Telecommunication			2 462 568,63	2 416 745,30	0,89
300 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	278 949,98	275 737,08	0,10
460 000,00	ALPHABET, INC. 2.25% 15/08/2060	USD	266 593,80	257 581,65	0,10
330 000,00	AMAZON.COM, INC. 3.10% 12/05/2051	USD	229 420,25	223 282,10	0,08
245 000,00	PARAMOUNT GLOBAL 4.20% 19/05/2032	USD	198 879,62	198 308,81	0,07
235 000,00	DISCOVERY COMMUNICATIONS LLC 5.30% 15/05/2049	USD	188 495,08	183 836,71	0,07
295 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.90% 01/06/2052	USD	184 167,15	179 771,99	0,07
200 000,00	PARAMOUNT GLOBAL 5.85% 01/09/2043	USD	163 459,22	162 650,59	0,06
220 000,00	AMAZON.COM, INC. 2.875% 12/05/2041	USD	158 930,80	156 426,72	0,06
235 000,00	COMCAST CORP. 2.80% 15/01/2051	USD	144 956,96	141 806,26	0,05
190 000,00	COMCAST CORP. 3.45% 01/02/2050	USD	134 739,71	132 245,76	0,05
180 000,00	ALPHABET, INC. 1.90% 15/08/2040	USD	115 041,31	113 186,61	0,04
130 000,00	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	USD	112 308,13	111 640,05	0,04
125 000,00	COMCAST CORP. 3.969% 01/11/2047	USD	97 446,25	95 119,48	0,03
75 000,00	COMCAST CORP. 3.75% 01/04/2040	USD	59 207,00	58 415,25	0,02
80 000,00	DISCOVERY COMMUNICATIONS LLC 4.65% 15/05/2050	USD	59 883,26	58 322,18	0,02
70 000,00	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 3.70% 01/04/2051	USD	42 488,64	41 270,62	0,02
40 000,00	T-MOBILE USA, INC. 3.00% 15/02/2041	USD	27 601,47	27 143,44	0,01
Health			2 201 827,46	2 181 278,04	0,81
685 000,00	PEACEHEALTH OBLIGATED GROUP 1.375% 15/11/2025	USD	579 075,90	574 676,89	0,21
430 000,00	CIGNA GROUP 4.50% 25/02/2026	USD	389 444,18	386 488,07	0,14
305 000,00	ABBVIE, INC. 4.05% 21/11/2039	USD	253 178,80	249 704,31	0,09
280 000,00	REGENERON PHARMACEUTICALS, INC. 1.75% 15/09/2030	USD	209 611,92	208 411,33	0,08
250 000,00	YALE UNIVERSITY 2.402% 15/04/2050	USD	151 154,25	149 108,30	0,06
155 000,00	ASCENSION HEALTH 2.532% 15/11/2029	USD	126 277,62	125 473,30	0,05
101 000,00	AMGEN, INC. 5.15% 15/11/2041	USD	91 004,05	89 987,04	0,03
138 000,00	AMGEN, INC. 2.77% 01/09/2053	USD	81 940,27	80 371,42	0,03
140 000,00	TEXAS HEALTH RESOURCES 2.328% 15/11/2050	USD	77 375,44	77 631,67	0,03
115 000,00	REGENERON PHARMACEUTICALS, INC. 2.80% 15/09/2050	USD	69 915,50	68 826,14	0,03
70 000,00	BRISTOL-MYERS SQUIBB CO. 3.40% 26/07/2029	USD	60 807,72	60 039,10	0,02
70 000,00	BRISTOL-MYERS SQUIBB CO. 4.125% 15/06/2039	USD	58 510,62	57 151,40	0,02
80 000,00	OHIOHEALTH CORP. 3.042% 15/11/2050	USD	53 531,19	53 409,07	0,02
Energy			1 476 323,56	1 465 800,80	0,54
705 000,00	DIAMONDBACK ENERGY, INC. 3.25% 01/12/2026	USD	622 980,60	619 198,81	0,23
440 000,00	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP. 3.55% 15/12/2029	USD	369 014,53	366 705,79	0,13
290 000,00	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP. 4.65% 15/10/2025	USD	261 771,67	259 657,14	0,10
100 000,00	DIAMONDBACK ENERGY, INC. 3.125% 24/03/2031	USD	80 964,64	80 546,77	0,03
105 000,00	DIAMONDBACK ENERGY, INC. 4.40% 24/03/2051	USD	80 185,89	79 015,43	0,03
65 000,00	ANTERO RESOURCES CORP. 8.375% 15/07/2026	USD	61 406,23	60 676,86	0,02
Finance			980 296,51	969 862,90	0,36
585 000,00	MORGAN STANLEY 3.772% 24/01/2029	USD	509 915,24	504 959,29	0,18
200 000,00	WELLTOWER OP LLC 2.75% 15/01/2031	USD	158 442,51	157 608,27	0,06
240 000,00	NASDAQ, INC. 3.25% 28/04/2050	USD	156 781,33	153 717,30	0,06
250 000,00	ENEL FINANCE AMERICA LLC 2.875% 12/07/2041	USD	155 157,43	153 578,04	0,06
Multi-Utilities			901 149,08	886 450,90	0,33
400 000,00	PACIFIC GAS & ELECTRIC CO. 4.95% 01/07/2050	USD	316 797,06	310 483,83	0,11
250 000,00	PUGET ENERGY, INC. 4.10% 15/06/2030	USD	209 681,09	207 717,35	0,08
330 000,00	BERKSHIRE HATHAWAY ENERGY CO. 2.85% 15/05/2051	USD	206 664,46	202 328,68	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
145 000,00	COMMONWEALTH EDISON CO. 2.55% 15/06/2026	USD	126 115,60	125 023,02	0,05
50 000,00	EXELON CORP. 4.70% 15/04/2050	USD	41 890,87	40 898,02	0,02
Industries			767 076,38	759 648,10	0,28
427 000,00	BROADCOM, INC. 3.459% 15/09/2026	USD	376 403,71	373 544,26	0,14
240 000,00	OWENS CORNING 4.40% 30/01/2048	USD	191 652,51	189 177,73	0,07
170 000,00	CSX CORP. 2.50% 15/05/2051	USD	100 887,08	99 574,91	0,04
111 000,00	BROADCOM, INC. 3.15% 15/11/2025	USD	98 133,08	97 351,20	0,03
Computing and IT			670 654,44	659 906,41	0,24
500 000,00	APPLE, INC. 1.70% 05/08/2031	USD	382 387,25	378 549,72	0,14
195 000,00	MICROSOFT CORP 2.50% 15/09/2050	USD	122 630,83	119 432,52	0,04
170 000,00	APPLE, INC. 2.375% 08/02/2041	USD	116 005,81	112 948,07	0,04
65 000,00	MICROSOFT CORP 1.35% 15/09/2030	USD	49 630,55	48 976,10	0,02
Raw materials			311 314,04	308 617,17	0,11
350 000,00	STEEL DYNAMICS, INC. 2.80% 15/12/2024	USD	311 314,04	308 617,17	0,11
Government			177 615,23	175 862,02	0,07
200 000,00	FEDERAL HOME LOAN BANKS 3.25% 16/11/2028	USD	177 615,23	175 862,02	0,07
Basic Goods			96 938,25	97 640,93	0,04
150 000,00	MEMORIAL SLOAN-KETTERING CANCER CENTER 2.955% 01/01/2050	USD	96 938,25	97 640,93	0,04
ITALY			703 211,00	703 967,00	0,26
Finance			703 211,00	703 967,00	0,26
650 000,00	NEXI SPA 1.625% 30/04/2026	EUR	615 381,00	616 057,00	0,23
100 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	87 830,00	87 910,00	0,03
PERU			538 406,00	539 055,00	0,20
Government			538 406,00	539 055,00	0,20
550 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	538 406,00	539 055,00	0,20
CANADA			450 625,13	447 000,26	0,17
Raw materials			450 625,13	447 000,26	0,17
505 000,00	KINROSS GOLD CORP. 4.50% 15/07/2027	USD	450 625,13	447 000,26	0,17
NETHERLANDS			249 289,42	247 574,31	0,09
Multi-Utilities			249 289,42	247 574,31	0,09
300 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 12/07/2026	USD	249 289,42	247 574,31	0,09
URUGUAY			174 297,57	172 435,32	0,06
Government			174 297,57	172 435,32	0,06
190 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	174 297,57	172 435,32	0,06
COLOMBIA			137 287,28	140 037,10	0,05
Government			137 287,28	140 037,10	0,05
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	137 287,28	140 037,10	0,05
GERMANY			104 274,00	104 253,00	0,04
Multi-Utilities			104 274,00	104 253,00	0,04
100 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	104 274,00	104 253,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			12 199 392,40	12 091 436,54	4,47
UNITED STATES			10 477 114,73	10 375 412,27	3,83
Finance			10 477 114,73	10 375 412,27	3,83
2 080 000,00	CITIGROUP, INC. FRN 08/04/2026	USD	1 847 827,24	1 830 847,92	0,68
1 900 000,00	MORGAN STANLEY FRN 10/12/2026	USD	1 593 593,66	1 582 986,27	0,58
740 000,00	GOLDMAN SACHS GROUP, INC. FRN 29/09/2025	USD	665 230,22	658 627,72	0,24
785 000,00	WELLS FARGO & CO. FRN 11/02/2031	USD	620 599,54	614 441,06	0,23
750 000,00	BANK OF AMERICA CORP. FRN 22/10/2030	USD	607 605,86	602 254,03	0,22
720 000,00	GOLDMAN SACHS GROUP, INC. FRN 09/12/2026	USD	605 556,94	600 481,17	0,22
520 000,00	BANK OF AMERICA CORP. FRN 20/12/2028	USD	446 345,62	443 180,32	0,16
510 000,00	GOLDMAN SACHS GROUP, INC. FRN 09/03/2027	USD	429 038,96	425 599,37	0,16
510 000,00	JPMORGAN CHASE & CO. FRN 01/06/2028	USD	425 660,92	421 813,55	0,15
500 000,00	JPMORGAN CHASE & CO. FRN 01/06/2029	USD	405 194,25	401 294,48	0,15
465 000,00	BANK OF AMERICA CORP. FRN 19/06/2026	USD	399 348,99	396 221,29	0,15
400 000,00	JPMORGAN CHASE & CO. FRN 29/01/2027	USD	356 875,83	353 730,10	0,13
400 000,00	JPMORGAN CHASE & CO. FRN 22/04/2026	USD	350 327,35	347 020,28	0,13
360 000,00	WELLS FARGO & CO. FRN 19/05/2025	USD	322 474,49	319 491,20	0,12
355 000,00	BANK OF AMERICA CORP. FRN 13/02/2031	USD	279 407,68	276 197,13	0,10
290 000,00	BANK OF AMERICA CORP. FRN 20/03/2051	USD	230 894,67	220 896,75	0,08
150 000,00	ALLSTATE CORP. FRN 15/08/2053	USD	135 796,28	135 336,06	0,05
150 000,00	CITIGROUP, INC. FRN 01/05/2025	USD	134 782,13	133 500,19	0,05
200 000,00	BANK OF AMERICA CORP. FRN 19/06/2041	USD	133 932,42	129 615,70	0,05
160 000,00	PARTNERRE FINANCE B LLC FRN 01/10/2050	USD	124 388,20	124 678,75	0,05
140 000,00	BANK OF AMERICA CORP. FRN 22/04/2032	USD	108 436,94	107 012,89	0,04
115 000,00	CITIGROUP, INC. FRN 24/04/2025	USD	104 457,10	103 336,02	0,04
100 000,00	WELLS FARGO & CO. FRN 30/10/2030	USD	81 168,02	80 439,04	0,03
95 000,00	MORGAN STANLEY FRN 22/04/2042	USD	68 171,42	66 410,98	0,02
ITALY			1 049 165,45	1 047 599,06	0,39
Finance			1 049 165,45	1 047 599,06	0,39
505 000,00	UNICREDIT SPA FRN 03/06/2027	USD	421 256,45	417 897,56	0,15
300 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	312 639,00	313 587,00	0,12
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	158 524,50	158 959,50	0,06
150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	156 745,50	157 155,00	0,06
CANADA			673 112,22	668 425,21	0,25
Finance			673 112,22	668 425,21	0,25
800 000,00	BANK OF MONTREAL FRN 22/01/2027	USD	673 112,22	668 425,21	0,25
INVESTMENT FUNDS			25 729 153,99	25 672 567,02	9,49
UCI Units			25 729 153,99	25 672 567,02	9,49
LUXEMBOURG			13 612 012,07	13 638 585,58	5,04
Finance			13 612 012,07	13 638 585,58	5,04
106 294,02	EURIZON FUND - BOND AGGREGATE RMB -Z-*	EUR	13 612 012,07	13 638 585,58	5,04
IRELAND			12 117 141,92	12 033 981,44	4,45
Finance			12 117 141,92	12 033 981,44	4,45
2 622 219,00	ISHARES U.S. MORTGAGE-BACKED SECURITIES UCITS ETF	USD	12 117 141,92	12 033 981,44	4,45
Total Portfolio			251 535 873,22	250 715 009,60	92,71

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						166 706,50	85 221 006,31
Unrealised profit on future contracts and notional						190 619,48	62 929 966,45
100 000	23	Purchase	LONG GILT	26/03/2024	GBP	37 159,77	2 724 607,64
100 000	96	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	28 515,82	9 452 993,05
100 000	119	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	26 563,84	12 161 302,44
100 000	63	Purchase	US 10YR ULTRA	19/03/2024	USD	25 842,46	6 730 623,70
100 000	35	Purchase	AUSTRALIA 10YR BOND	15/03/2024	AUD	25 124,94	2 522 281,91
200 000	71	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	24 102,65	13 234 867,71
100 000	112	Purchase	EURO SCHATZ	07/03/2024	EUR	17 360,00	11 933 040,00
100 000	35	Purchase	EURO BTP	07/03/2024	EUR	5 950,00	4 170 250,00
Unrealised loss on future contracts and notional						(23 912,98)	22 291 039,86
100 000	(20)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(8 301,76)	2 418 752,25
100 000 000	(1)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(6 421,22)	942 057,61
100 000	37	Purchase	EURO OAT	07/03/2024	EUR	(4 810,00)	4 865 870,00
100 000	26	Purchase	EURO BUND	07/03/2024	EUR	(3 120,00)	3 567 720,00
100 000	88	Purchase	EURO BOBL	07/03/2024	EUR	(1 260,00)	10 496 640,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				27 688,29	22 914,50	—
PURCHASED OPTION CONTRACTS				27 688,29	22 914,50	—
135	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	27 688,29	22 914,50	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(260 055,61)
Unrealised profit on forward foreign exchange contracts					300 783,45
20/03/2024	15 601 106,52	EUR	17 100 000,00	USD	168 889,86
19/03/2024	10 204 081,63	EUR	8 800 000,00	GBP	75 719,24
20/03/2024	1 400 000,00	CHF	1 490 006,84	EUR	22 992,77
19/03/2024	14 250 000,00	AUD	8 775 981,52	EUR	19 631,14
20/03/2024	1 905 137,75	EUR	2 100 000,00	USD	9 953,25
20/03/2024	5 600 000,00	MYR	1 104 536,49	EUR	3 597,19
Unrealised loss on forward foreign exchange contracts					(560 839,06)
19/03/2024	3 700 000 000,00	JPY	24 179 845,77	EUR	(216 622,59)
20/03/2024	97 300 000,00	CNY	12 591 394,36	EUR	(115 916,83)
19/03/2024	69 950 000,00	CNH	9 014 407,59	EUR	(102 116,36)
19/03/2024	12 691 160,60	EUR	100 000 000,00	CNH	(49 784,68)
19/03/2024	6 960 820,52	EUR	12 250 000,00	NZD	(40 523,98)
20/03/2024	4 500 000 000,00	KRW	3 165 002,11	EUR	(18 878,18)
20/03/2024	23 560 000 000,00	IDR	1 385 067,61	EUR	(6 293,71)
19/03/2024	3 351 000,17	EUR	4 900 000,00	CAD	(6 269,97)
20/03/2024	10 000 000,00	CZK	406 130,16	EUR	(3 155,08)
20/03/2024	11 000 000,00	SEK	989 296,95	EUR	(1 274,32)
20/03/2024	2 400 000,00	PLN	550 240,82	EUR	(3,36)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)	
CREDIT DEFAULT SWAP CONTRACTS						21 075,46	29 476,73	
CDX.NA.HY.41.V2	USD	S	14 000 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	21 075,46	29 476,73	
Counterparty	Currency		Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS						14 646,84	(16 025,77)	71 249,72
CITIGROUP GLOBAL MARKETS								
EUROPE AG	CNY		90 000 000,00	22/12/2028	7 152,43	(6 867,27)	17 546,46	
MORGAN STANLEY EUROPE SE	KRW		12 500 000 000,00	22/12/2028	7 494,41	(9 158,50)	53 703,26	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)		80 758 225,73
Banks	(Note 3)		1 083 530,59
Other banks and broker accounts	(Notes 2, 3, 10)		106 489,40
Option contracts	(Notes 2, 10)		62 766,42
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)		40 193,41
Unrealised profit on future contracts	(Notes 2, 10)		385 055,41
Other interest receivable			184 422,26
Receivable on investments sold			92 826,09
Receivable on subscriptions			23 290,33
Other assets	(Note 11)		43,52
Total assets			82 736 843,16
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)		(162 250,21)
Unrealised loss on future contracts	(Notes 2, 10)		(195 302,33)
Unrealised loss on swap contracts	(Notes 2, 9)		(122 206,18)
Payable on investments purchased			(13 275,00)
Payable on redemptions			(564 244,55)
Other liabilities			(81 986,44)
Total liabilities			(1 139 264,71)
Total net assets			81 597 578,45
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	99,11	534 750,870
Class Z Units	EUR	99,59	287 201,176

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	29 241 981,02
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(2 810,86)
Net income from investments	(Note 2)	3 003 046,17
Other income	(Note 6)	326,34
Total income		3 000 561,65
Management fee	(Note 6)	(601 975,40)
Administration fee	(Note 8)	(135 129,23)
Subscription tax	(Note 4)	(28 696,26)
Other charges and taxes	(Note 5)	(2 510,54)
Total expenses		(768 311,43)
Net investment income / (loss)		2 232 250,22
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(703 435,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(366 230,92)
- option contracts	(Note 2)	(23 797,96)
- forward foreign exchange contracts	(Note 2)	(119 598,82)
- foreign currencies	(Note 2)	25 159,87
- future contracts	(Note 2)	187 462,28
- swap contracts	(Note 2)	(122 206,18)
Net result of operations for the year		1 109 603,33
Subscriptions for the year		112 161 475,61
Redemptions for the year		(60 915 481,51)
Net assets at the end of the year		81 597 578,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			82 054 818,95	80 758 225,73	98,97
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			78 663 327,08	77 423 592,29	94,88
Ordinary Bonds			78 663 327,08	77 423 592,29	94,88
UNITED STATES			39 134 030,71	38 051 295,21	46,63
Government			39 134 030,71	38 051 295,21	46,63
5 514 930,00	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/07/2028	USD	4 913 644,61	4 781 358,35	5,86
3 721 831,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2026	USD	3 283 027,55	3 211 038,22	3,93
3 717 900,00	U.S. TREASURY INFLATION-LINKED NOTES 1.125% 15/01/2033	USD	3 297 857,04	3 188 100,06	3,91
3 236 700,00	U.S. TREASURY INFLATION-LINKED NOTES 0.625% 15/01/2026	USD	2 927 792,68	2 828 368,40	3,47
2 954 450,25	U.S. TREASURY INFLATION-LINKED NOTES 0.875% 15/01/2029	USD	2 653 952,99	2 561 507,68	3,14
2 814 475,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/10/2026	USD	2 462 127,48	2 419 917,70	2,96
2 858 733,00	U.S. TREASURY INFLATION-LINKED NOTES 0.625% 15/07/2032	USD	2 476 903,01	2 367 264,37	2,90
2 754 696,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2031	USD	2 297 794,11	2 219 017,82	2,72
2 699 662,50	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2030	USD	2 215 625,89	2 209 135,42	2,71
2 292 544,00	U.S. TREASURY INFLATION-LINKED NOTES 2.50% 15/01/2029	USD	2 180 072,52	2 147 032,64	2,63
2 663 448,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2032	USD	2 226 278,62	2 119 765,85	2,60
1 655 576,00	U.S. TREASURY INFLATION-LINKED NOTES 0.375% 15/01/2027	USD	1 459 286,79	1 425 118,04	1,75
1 579 847,50	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/04/2027	USD	1 368 501,05	1 344 268,18	1,65
1 654 464,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2031	USD	1 390 531,29	1 337 778,01	1,64
1 496 592,00	U.S. TREASURY INFLATION-LINKED NOTES 0.50% 15/01/2028	USD	1 317 263,22	1 282 571,35	1,57
1 554 397,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2033	USD	1 326 910,41	1 276 372,03	1,56
1 316 796,00	U.S. TREASURY INFLATION-LINKED NOTES 1.375% 15/07/2033	USD	1 149 415,94	1 156 921,16	1,42
173 313,00	U.S. TREASURY INFLATION-LINKED NOTES 3.375% 15/04/2032	USD	187 045,51	175 759,93	0,21
JAPAN			9 964 191,29	9 636 974,50	11,81
Government			9 964 191,29	9 636 974,50	11,81
926 820 000,01	JAPANESE GOVERNMENT CPI INFLATION-LINKED BONDS 0.10% 10/09/2024	JPY	6 265 153,06	6 038 922,07	7,40
157 773 050,01	JAPANESE GOVERNMENT CPI INFLATION-LINKED BONDS 0.10% 10/03/2027	JPY	1 128 454,63	1 079 119,38	1,32
135 616 250,00	JAPANESE GOVERNMENT CPI INFLATION-LINKED BONDS 0.10% 10/03/2026	JPY	896 981,89	905 454,76	1,11
128 892 000,00	JAPANESE GOVERNMENT CPI INFLATION-LINKED BONDS 0.005% 10/03/2031	JPY	928 399,70	885 703,50	1,09
103 065 410,00	JAPANESE GOVERNMENT CPI INFLATION-LINKED BONDS 0.20% 10/03/2030	JPY	745 202,01	727 774,79	0,89
FRANCE			8 993 285,21	8 881 620,28	10,88
Government			8 993 285,21	8 881 620,28	10,88
3 230 672,50	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2028	EUR	3 270 681,84	3 189 190,67	3,91
2 546 715,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.70% 25/07/2030	EUR	2 641 602,12	2 625 612,23	3,22
1 589 196,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 1.85% 25/07/2027	EUR	1 707 458,26	1 680 813,15	2,06
1 277 155,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 25/07/2038	EUR	1 173 825,71	1 197 000,75	1,46
153 167,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OAT 3.15% 25/07/2032	EUR	199 717,28	189 003,48	0,23
ITALY			8 315 218,52	8 420 998,45	10,32
Government			8 315 218,52	8 420 998,45	10,32
2 528 191,20	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.50% 15/05/2029	EUR	2 498 774,56	2 531 477,85	3,10
2 502 500,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.65% 28/10/2027	EUR	2 351 043,69	2 375 873,50	2,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 458 318,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 3.10% 15/09/2026	EUR	1 555 433,40	1 540 421,30	1,89
971 166,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	969 179,71	1 014 577,12	1,24
633 391,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.10% 15/05/2033	EUR	535 942,68	543 196,12	0,67
443 622,60	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 15/05/2030	EUR	404 844,48	415 452,56	0,51
UNITED KINGDOM			6 798 176,68	6 924 073,00	8,48
Government			6 798 176,68	6 924 073,00	8,48
3 449 818,50	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	GBP	3 932 246,34	4 030 959,72	4,94
1 157 994,00	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	GBP	1 335 639,22	1 356 191,65	1,66
913 395,00	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	GBP	1 171 455,39	1 166 334,98	1,43
318 228,00	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2029	GBP	358 835,73	370 586,65	0,45
GERMANY			2 937 088,64	2 983 244,44	3,66
Finance			2 118 993,59	2 147 097,50	2,63
2 150 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	2 118 993,59	2 147 097,50	2,63
Government			818 095,05	836 146,94	1,03
831 656,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	818 095,05	836 146,94	1,03
AUSTRALIA			977 331,36	969 060,32	1,19
Government			977 331,36	969 060,32	1,19
1 030 000,00	AUSTRALIA GOVERNMENT INFLATION-LINKED BONDS 2.50% 20/09/2030	AUD	977 331,36	969 060,32	1,19
SWEDEN			790 085,64	813 116,22	1,00
Government			790 085,64	813 116,22	1,00
5 500 000,00	SWEDEN INFLATION-LINKED BONDS 0.125% 01/06/2030	SEK	563 263,30	584 030,18	0,72
2 000 000,00	SWEDEN INFLATION-LINKED BONDS 0.125% 01/06/2026	SEK	226 822,34	229 086,04	0,28
CANADA			753 919,03	743 209,87	0,91
Government			753 919,03	743 209,87	0,91
902 564,00	CANADA GOVERNMENT REAL RETURN INFLATION-LINKED BONDS 4.00% 01/12/2031	CAD	753 919,03	743 209,87	0,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 391 491,87	3 334 633,44	4,09
Ordinary Bonds			3 391 491,87	3 334 633,44	4,09
ITALY			1 880 699,59	1 891 810,60	2,32
Government			1 880 699,59	1 891 810,60	2,32
1 920 230,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.65% 15/05/2026	EUR	1 880 699,59	1 891 810,60	2,32
UNITED STATES			949 439,71	880 280,22	1,08
Government			949 439,71	880 280,22	1,08
1 241 070,50	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/02/2045	USD	949 439,71	880 280,22	1,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			561 352,57	562 542,62	0,69
Government			561 352,57	562 542,62	0,69
556 807,50	SPAIN GOVERNMENT INFLATION-LINKED BONDS 1.00% 30/11/2030	EUR	561 352,57	562 542,62	0,69
Total Portfolio			82 054 818,95	80 758 225,73	98,97

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						189 753,08	41 442 369,48
Unrealised profit on future contracts and notional						385 055,41	26 719 244,88
200 000	86	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	171 664,74	16 030 966,52
100 000	31	Purchase	EURO BUND	07/03/2024	EUR	79 731,80	4 253 820,00
100 000	8	Purchase	LONG GILT	26/03/2024	GBP	59 824,93	947 689,61
100 000	29	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	54 605,81	2 963 678,75
100 000	21	Purchase	SHORT EURO BTP	07/03/2024	EUR	13 808,13	2 239 650,00
100 000	(2)	Sale	EURO BUXL 30YR BOND	07/03/2024	EUR	5 420,00	283 440,00
Unrealised loss on future contracts and notional						(195 302,33)	14 723 124,60
100 000	(39)	Sale	EURO BOBL	07/03/2024	EUR	(62 010,00)	4 651 920,00
100 000 000	(7)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(60 680,56)	6 594 403,25
100 000	(17)	Sale	EURO BTP	07/03/2024	EUR	(51 300,00)	2 025 550,00
100 000	(12)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(21 311,77)	1 451 251,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				33 574,61	16 201,20	—
PURCHASED OPTION CONTRACTS				33 574,61	16 201,20	—
45	PUT	EURO BOBL FUTURES OPTION 117,00 26/01/24	EUR	13 275,00	2 700,00	—
73	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	12 095,67	6 711,72	—
40	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	8 203,94	6 789,48	—
UNQUOTED				52 846,32	46 565,22	—
PURCHASED OPTION CONTRACTS				52 846,32	46 565,22	—
3 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	12 232,71	2,72	—
4 700 000	PUT	USD/JPY PUT 137,00 16/01/24	USD	22 456,54	7 182,00	—
8 500 000	CALL	EUR/USD CALL 1,11 18/01/24	EUR	18 157,07	39 380,50	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(122 056,80)
Unrealised profit on forward foreign exchange contracts					40 193,41
20/03/2024	21 950 000,00	NOK	21 555 931,64	SEK	17 741,27
19/03/2024	130 000 000,00	JPY	830 792,44	EUR	11 158,64
20/03/2024	1 678 850,43	EUR	1 850 000,00	USD	9 283,13
20/03/2024	6 550 000,00	SEK	586 312,19	EUR	2 010,37
Unrealised loss on forward foreign exchange contracts					(162 250,21)
19/03/2024	4 568 475,16	EUR	715 210 000,00	JPY	(63 615,88)
20/03/2024	7 325 000,00	USD	6 669 873,06	EUR	(59 289,02)
20/03/2024	21 653 328,19	SEK	21 950 000,00	NOK	(8 993,09)
20/03/2024	1 820 000,00	USD	1 651 251,06	EUR	(8 757,83)
20/03/2024	900 000,00	USD	818 286,78	EUR	(6 064,85)
20/03/2024	1 000 000,00	GBP	1 156 757,53	EUR	(5 851,74)
20/03/2024	620 000,00	USD	564 548,98	EUR	(5 018,32)
20/03/2024	750 000,00	GBP	867 818,91	EUR	(4 639,57)
20/03/2024	1 750 000,00	DKK	234 972,44	EUR	(19,91)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INFLATION SWAP CONTRACTS				—	—	(122 206,18)
BARCLAYS BANK IRELAND PLC	USD	8 500 000,00	05/10/2025	—	—	(35 265,78)
BARCLAYS BANK IRELAND PLC	USD	7 000 000,00	09/11/2025	—	—	(40 332,77)
BNP PARIBAS S.A.	EUR	4 500 000,00	15/12/2025	—	—	(5 827,05)
GOLDMAN SACHS BANK EUROPE SE	EUR	4 600 000,00	15/12/2025	—	—	(15 388,38)
MORGAN STANLEY EUROPE SE	USD	5 000 000,00	15/11/2025	—	—	(25 392,20)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	118 872 837,84
Banks		(Note 3)	984 789,70
Other banks and broker accounts		(Notes 2, 3, 10)	3 970 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	15 599,16
Other interest receivable			1 978 771,47
Receivable on subscriptions			110 411,65
Other assets		(Note 11)	2 244,23
Total assets			125 934 654,05
Liabilities			
Payable on redemptions			(58 965,11)
Other liabilities			(46 692,29)
Total liabilities			(105 657,40)
Total net assets			125 828 996,65
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,14	1 157,624
Class Z Units	EUR	113,29	1 109 663,243

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	119 029 939,73
Net income from investments	(Note 2)	5 135 859,58
Interest received on swap contracts	(Note 2)	58 499,99
Other income	(Note 6)	13 081,90
Total income		5 207 441,47
Management fee	(Note 6)	(302 956,14)
Administration fee	(Note 8)	(193 630,19)
Subscription tax	(Note 4)	(11 433,16)
Interest paid on swap contracts	(Note 2)	(51 750,00)
Total expenses		(559 769,49)
Net investment income / (loss)		4 647 671,98
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 605 821,40)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 133 512,84
- forward foreign exchange contracts	(Note 2)	5 921,31
- foreign currencies	(Note 2)	(511,35)
Net result of operations for the year		14 180 773,38
Subscriptions for the year		42 530 763,62
Redemptions for the year		(49 912 480,08)
Net assets at the end of the year		125 828 996,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			119 538 223,68	118 872 837,84	94,47
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			105 027 601,76	103 967 429,49	82,63
Ordinary Bonds			70 442 012,26	69 659 728,03	55,36
FRANCE			13 827 837,22	13 432 900,95	10,68
Consumer Retail			7 542 679,17	7 539 324,95	5,99
1 100 000,00	FORVIA 2.75% 15/02/2027	EUR	1 100 000,00	1 052 018,00	0,84
1 000 000,00	RENAULT SA 2.00% 28/09/2026	EUR	972 300,00	954 010,00	0,76
900 000,00	FORVIA 3.75% 15/06/2028	EUR	848 750,00	882 000,00	0,70
800 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	758 500,00	795 944,00	0,63
800 000,00	FORVIA 3.125% 15/06/2026	EUR	841 000,00	783 432,00	0,62
700 000,00	FORVIA 2.375% 15/06/2027	EUR	669 198,00	661 500,00	0,52
400 000,00	GOLDSTORY SASU 5.375% 01/03/2026	EUR	389 300,00	398 264,00	0,32
400 000,00	RENAULT SA 2.375% 25/05/2026	EUR	385 866,67	387 484,00	0,31
400 000,00	RENAULT SA 2.50% 02/06/2027	EUR	400 000,00	383 120,00	0,30
400 000,00	REXEL SA 2.125% 15/06/2028	EUR	354 500,00	377 000,00	0,30
300 000,00	BANIJAY ENTERTAINMENT SASU 7.00% 01/05/2029	EUR	300 000,00	316 578,00	0,25
255 000,00	REXEL SA 2.125% 15/12/2028	EUR	223 264,50	237 223,95	0,19
200 000,00	FORVIA 7.25% 15/06/2026	EUR	200 000,00	212 000,00	0,17
100 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	100 000,00	98 751,00	0,08
Telecommunication			3 312 496,66	3 009 419,00	2,39
900 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	870 750,00	896 031,00	0,71
1 000 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	1 019 146,66	790 000,00	0,63
600 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	656 800,00	533 772,00	0,42
400 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	400 000,00	401 184,00	0,32
400 000,00	ILIAD SA 1.875% 25/04/2025	EUR	365 800,00	388 432,00	0,31
Basic Goods			1 482 982,81	1 426 656,00	1,14
1 400 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 482 982,81	1 426 656,00	1,14
Industries			804 000,00	809 031,00	0,64
300 000,00	PAPREC HOLDING SA 3.50% 01/07/2028	EUR	300 000,00	289 026,00	0,23
200 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	200 000,00	214 842,00	0,17
200 000,00	GETLINK SE 3.50% 30/10/2025	EUR	204 000,00	198 260,00	0,16
100 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	100 000,00	106 903,00	0,08
Health			457 678,58	420 170,00	0,34
500 000,00	CERBA HEALTHCARE SACA 3.50% 31/05/2028	EUR	457 678,58	420 170,00	0,34
Computing and IT			228 000,00	228 300,00	0,18
300 000,00	ATOS SE 1.75% 07/05/2025	EUR	228 000,00	228 300,00	0,18
GERMANY			9 603 568,31	9 507 966,00	7,56
Consumer Retail			3 511 592,00	3 499 078,00	2,78
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	1 156 048,00	1 151 988,00	0,91
900 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	866 618,00	890 379,00	0,71
700 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	695 730,00	681 527,00	0,54
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	393 196,00	388 196,00	0,31
400 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	400 000,00	386 988,00	0,31
Industries			3 503 579,81	3 446 092,00	2,74
1 600 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	1 520 469,23	1 548 656,00	1,23
800 000,00	HAPAG-LLOYD AG 2.50% 15/04/2028	EUR	800 000,00	745 064,00	0,59
700 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	694 722,00	688 667,00	0,55
400 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 2.00% 15/07/2025	EUR	385 960,00	391 088,00	0,31
100 000,00	PCF GMBH 4.75% 15/04/2026	EUR	102 428,58	72 617,00	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			1 289 509,00	1 289 626,00	1,03
1 300 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	1 289 509,00	1 289 626,00	1,03
Health			1 298 887,50	1 273 170,00	1,01
700 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	704 987,50	681 198,00	0,54
600 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	593 900,00	591 972,00	0,47
NETHERLANDS			8 116 388,33	8 167 003,70	6,49
Consumer Retail			2 459 508,50	2 370 217,00	1,88
1 500 000,00	DUFFRY ONE BV 3.375% 15/04/2028	EUR	1 462 946,00	1 430 430,00	1,13
500 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	496 562,50	441 250,00	0,35
300 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	300 000,00	313 029,00	0,25
200 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	200 000,00	185 508,00	0,15
Health			2 123 300,00	2 251 356,00	1,79
1 600 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 487 800,00	1 541 632,00	1,22
400 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	400 000,00	437 228,00	0,35
300 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	235 500,00	272 496,00	0,22
Industries			1 487 217,33	1 528 964,00	1,22
900 000,00	TRIVUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	856 907,33	870 138,00	0,69
400 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	327 250,00	344 744,00	0,28
300 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	303 060,00	314 082,00	0,25
Telecommunication			972 650,00	979 478,00	0,78
500 000,00	ZIGGO BOND CO. BV 3.375% 28/02/2030	EUR	369 900,00	421 250,00	0,34
400 000,00	TMNL HOLDING BV 3.75% 15/01/2029	EUR	400 000,00	380 228,00	0,30
200 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	202 750,00	178 000,00	0,14
Energy			800 000,00	769 632,00	0,61
500 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	500 000,00	487 200,00	0,39
300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	300 000,00	282 432,00	0,22
Raw materials			273 712,50	267 356,70	0,21
270 000,00	OCI NV 3.625% 15/10/2025	EUR	273 712,50	267 356,70	0,21
SPAIN			7 662 895,07	7 633 285,00	6,07
Industries			4 387 060,00	4 447 893,00	3,54
2 100 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	1 873 110,00	1 924 671,00	1,53
1 700 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	1 591 397,00	1 648 694,00	1,31
700 000,00	CELLNEX FINANCE CO. SA 2.00% 15/02/2033	EUR	675 920,00	596 491,00	0,48
300 000,00	CELLNEX FINANCE CO. SA 0.75% 15/11/2026	EUR	246 633,00	278 037,00	0,22
Telecommunication			1 424 534,07	1 472 955,00	1,17
1 000 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	965 534,07	975 070,00	0,77
500 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	459 000,00	497 885,00	0,40
Health			1 539 111,00	1 412 150,00	1,12
1 300 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	1 339 111,00	1 228 994,00	0,98
200 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	200 000,00	183 156,00	0,14
Finance			312 190,00	300 287,00	0,24
200 000,00	NH HOTEL GROUP SA 4.00% 02/07/2026	EUR	193 490,00	198 264,00	0,16
100 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	118 700,00	102 023,00	0,08

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Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			7 754 602,48	7 547 414,84	6,00
Telecommunication			3 630 788,55	3 557 521,00	2,83
1 200 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	1 132 272,00	1 168 488,00	0,93
900 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	903 000,00	957 456,00	0,76
650 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	667 812,50	607 750,00	0,48
300 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	296 847,00	290 250,00	0,23
300 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	333 635,05	274 647,00	0,22
300 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	297 222,00	258 930,00	0,21
Finance			1 455 447,94	1 293 586,20	1,03
1 290 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	1 455 447,94	1 293 586,20	1,03
Industries			1 236 335,99	1 284 167,64	1,02
500 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	440 076,91	490 590,00	0,39
397 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	398 877,08	404 987,64	0,32
200 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	197 382,00	209 730,00	0,17
200 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	200 000,00	178 860,00	0,14
Consumer Retail			926 500,00	938 000,00	0,74
1 000 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	926 500,00	938 000,00	0,74
Multi-Utilities			505 530,00	474 140,00	0,38
500 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	505 530,00	474 140,00	0,38
LUXEMBOURG			7 217 511,62	7 085 041,00	5,63
Consumer Retail			4 159 379,00	4 299 782,00	3,42
1 000 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	929 080,00	958 100,00	0,76
800 000,00	BIRKENSTOCK FINANC SARL 5.25% 30/04/2029	EUR	764 599,00	795 560,00	0,63
780 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	755 040,00	765 141,00	0,61
600 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	610 200,00	656 652,00	0,52
600 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	600 960,00	636 984,00	0,51
200 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	200 000,00	208 606,00	0,17
200 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	200 000,00	176 552,00	0,14
100 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	99 500,00	102 187,00	0,08
Telecommunication			2 692 132,62	2 426 217,00	1,93
1 400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 499 040,00	1 334 004,00	1,06
900 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	890 250,00	801 882,00	0,64
300 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	302 842,62	290 331,00	0,23
Health			200 000,00	192 606,00	0,15
200 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	200 000,00	192 606,00	0,15
Finance			166 000,00	166 436,00	0,13
200 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	166 000,00	166 436,00	0,13
UNITED KINGDOM			4 438 561,68	4 335 346,10	3,44
Industries			1 809 808,75	1 838 847,10	1,46
1 045 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	1 091 168,75	1 062 117,10	0,84
600 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	557 640,00	592 650,00	0,47
200 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	161 000,00	184 080,00	0,15
Consumer Retail			1 698 552,93	1 627 215,00	1,29
1 500 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	1 458 552,93	1 392 855,00	1,11
240 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	240 000,00	234 360,00	0,18
Telecommunication			500 937,50	460 065,00	0,37
500 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	500 937,50	460 065,00	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			351 312,50	328 685,00	0,26
350 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	351 312,50	328 685,00	0,26
Finance			77 950,00	80 534,00	0,06
100 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	77 950,00	80 534,00	0,06
SWEDEN			3 774 476,89	3 949 707,44	3,14
Consumer Retail			2 553 626,89	2 697 995,44	2,14
1 000 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	873 750,00	959 970,00	0,76
976 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	853 726,89	930 069,44	0,74
300 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	302 400,00	283 857,00	0,22
200 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	200 000,00	196 912,00	0,16
200 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	200 000,00	196 600,00	0,16
150 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	123 750,00	130 587,00	0,10
Finance			1 220 850,00	1 251 712,00	1,00
800 000,00	INTRUM AB 4.875% 15/08/2025	EUR	727 000,00	746 400,00	0,59
300 000,00	INTRUM AB 9.25% 15/03/2028	EUR	265 750,00	274 398,00	0,22
200 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 2.375% 04/09/2026	EUR	145 750,00	144 820,00	0,12
100 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	EUR	82 350,00	86 094,00	0,07
UNITED STATES			4 017 825,66	3 842 743,00	3,05
Industries			1 688 043,33	1 614 961,00	1,28
600 000,00	SILGAN HOLDINGS, INC. 3.25% 15/03/2025	EUR	616 260,00	595 380,00	0,47
600 000,00	BELDEN, INC. 3.375% 15/07/2027	EUR	569 700,00	579 426,00	0,46
500 000,00	BELDEN, INC. 3.375% 15/07/2031	EUR	502 083,33	440 155,00	0,35
Computing and IT			1 015 449,00	941 608,00	0,75
800 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	815 449,00	751 016,00	0,60
200 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	200 000,00	190 592,00	0,15
Health			819 433,33	770 760,00	0,61
600 000,00	AVANTOR FUNDING, INC. 3.875% 15/07/2028	EUR	619 433,33	586 782,00	0,47
200 000,00	ORGANON & CO./ORGANON FOREIGN DEBT CO.-ISSUER BV 2.875% 30/04/2028	EUR	200 000,00	183 978,00	0,14
Consumer Retail			494 900,00	515 414,00	0,41
300 000,00	COTY, INC. 5.75% 15/09/2028	EUR	300 000,00	315 954,00	0,25
200 000,00	COTY, INC. 3.875% 15/04/2026	EUR	194 900,00	199 460,00	0,16
JAPAN			1 057 500,00	1 176 500,00	0,93
Telecommunication			1 057 500,00	1 176 500,00	0,93
1 300 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	1 057 500,00	1 176 500,00	0,93
CAYMAN ISLANDS			1 001 690,00	954 880,00	0,76
Telecommunication			1 001 690,00	954 880,00	0,76
1 000 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	1 001 690,00	954 880,00	0,76
AUSTRIA			495 170,00	542 730,00	0,43
Computing and IT			495 170,00	542 730,00	0,43
500 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	495 170,00	542 730,00	0,43
ISLE OF MAN			495 785,00	492 674,00	0,39
Computing and IT			294 990,00	293 364,00	0,23
300 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	294 990,00	293 364,00	0,23

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Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			200 795,00	199 310,00	0,16
200 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	200 795,00	199 310,00	0,16
JERSEY			400 000,00	428 308,00	0,34
Consumer Retail			400 000,00	428 308,00	0,34
400 000,00	AVIS BUDGET FINANCE PLC 7.25% 31/07/2030	EUR	400 000,00	428 308,00	0,34
BELGIUM			383 200,00	385 220,00	0,31
Basic Goods			383 200,00	385 220,00	0,31
400 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	383 200,00	385 220,00	0,31
FINLAND			195 000,00	178 008,00	0,14
Finance			195 000,00	178 008,00	0,14
300 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	195 000,00	178 008,00	0,14
Floating Rate Notes			34 585 589,50	34 307 701,46	27,27
ITALY			8 070 752,27	8 059 298,70	6,41
Finance			7 809 842,27	7 790 363,70	6,19
1 900 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 703 070,55	1 784 537,00	1,42
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 108 500,00	1 000 000,00	0,79
1 000 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	1 014 655,00	993 150,00	0,79
700 000,00	BANCO BPM SPA FRN 19/01/2032	EUR	609 350,00	663 831,00	0,53
700 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	577 250,00	574 217,00	0,46
400 000,00	BPER BANCA FRN 20/01/2033	EUR	408 000,00	435 592,00	0,35
410 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	502 250,00	420 483,70	0,33
400 000,00	BPER BANCA FRN 11/09/2029	EUR	398 780,00	413 244,00	0,33
400 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	390 660,00	399 808,00	0,32
400 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	397 785,72	377 152,00	0,30
300 000,00	BPER BANCA FRN 01/02/2028	EUR	299 541,00	316 821,00	0,25
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	220 072,00	0,17
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	191 456,00	0,15
Multi-Utilities			260 910,00	268 935,00	0,22
300 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	260 910,00	268 935,00	0,22
NETHERLANDS			6 474 957,42	6 183 366,00	4,91
Telecommunication			5 021 374,00	4 787 076,00	3,80
1 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 737 200,00	1 564 308,00	1,24
1 100 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	1 092 643,00	1 067 000,00	0,85
700 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	691 180,00	720 573,00	0,57
700 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	763 651,00	695 618,00	0,55
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	498 950,00	466 040,00	0,37
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	237 750,00	273 537,00	0,22
Energy			1 453 583,42	1 396 290,00	1,11
1 400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	1 453 583,42	1 396 290,00	1,11
FRANCE			5 786 093,61	5 667 095,76	4,50
Multi-Utilities			4 182 721,00	3 981 540,00	3,16
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 012 000,00	1 091 840,00	0,87
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	1 013 000,00	911 620,00	0,72
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	672 000,00	598 434,00	0,47
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	492 749,00	447 490,00	0,36
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	397 132,00	371 040,00	0,29
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	395 840,00	350 836,00	0,28
200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	200 000,00	210 280,00	0,17

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Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 213 976,00	1 307 532,00	1,04
1 200 000,00	ACCOR SA FRN 31/12/2099	EUR	1 213 976,00	1 307 532,00	1,04
Finance			389 396,61	378 023,76	0,30
400 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	389 396,61	378 023,76	0,30
UNITED KINGDOM			3 846 799,10	3 705 626,00	2,95
Telecommunication			2 553 129,10	2 606 372,00	2,07
1 800 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	1 803 990,00	1 928 250,00	1,53
500 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	562 139,10	487 500,00	0,39
200 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	187 000,00	190 622,00	0,15
Basic Goods			1 293 670,00	1 099 254,00	0,88
1 300 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	1 293 670,00	1 099 254,00	0,88
PORTUGAL			3 136 600,00	3 171 517,00	2,52
Multi-Utilities			1 704 600,00	1 765 807,00	1,40
1 700 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	1 704 600,00	1 765 807,00	1,40
Finance			1 432 000,00	1 405 710,00	1,12
1 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	932 000,00	920 710,00	0,73
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	500 000,00	485 000,00	0,39
GERMANY			2 419 986,78	2 493 911,00	1,98
Health			1 168 659,00	1 185 612,00	0,94
700 000,00	BAYER AG FRN 25/09/2083	EUR	710 159,00	722 862,00	0,57
300 000,00	BAYER AG FRN 12/11/2079	EUR	265 500,00	270 750,00	0,22
200 000,00	BAYER AG FRN 12/11/2079	EUR	193 000,00	192 000,00	0,15
Finance			1 035 550,00	1 116 787,00	0,89
600 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	565 620,00	589 212,00	0,47
500 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	469 930,00	527 575,00	0,42
Computing and IT			215 777,78	191 512,00	0,15
200 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	215 777,78	191 512,00	0,15
SPAIN			2 293 761,54	2 378 558,00	1,89
Finance			2 293 761,54	2 378 558,00	1,89
900 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	854 130,00	912 555,00	0,72
700 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	660 600,00	686 224,00	0,55
300 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	259 961,54	288 372,00	0,23
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	219 250,00	198 594,00	0,16
200 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	200 000,00	189 500,00	0,15
100 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	99 820,00	103 313,00	0,08
IRELAND			1 162 278,78	1 243 909,00	0,99
Finance			1 162 278,78	1 243 909,00	0,99
1 150 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 162 278,78	1 243 909,00	0,99
GREECE			1 195 608,00	1 214 538,00	0,97
Finance			1 195 608,00	1 214 538,00	0,97
600 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	608 158,00	629 538,00	0,50
400 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	391 000,00	388 640,00	0,31
100 000,00	EUROBANK SA FRN 28/11/2029	EUR	103 550,00	103 544,00	0,08
100 000,00	ALPHA BANK SA FRN 23/03/2028	EUR	92 900,00	92 816,00	0,08

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Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			198 752,00	189 882,00	0,15
Raw materials			198 752,00	189 882,00	0,15
200 000,00	SYENSQO SA FRN 31/12/2099	EUR	198 752,00	189 882,00	0,15
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			12 844 990,89	13 113 598,60	10,42
Ordinary Bonds			8 904 909,19	9 120 309,10	7,25
ITALY			4 413 517,00	4 541 666,00	3,61
Finance			1 842 503,00	1 824 551,00	1,45
1 000 000,00	NEXI SPA 2.125% 30/04/2029	EUR	921 845,00	884 100,00	0,70
500 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	485 278,00	475 315,00	0,38
300 000,00	NEXI SPA 1.625% 30/04/2026	EUR	259 500,00	284 334,00	0,23
200 000,00	DOBANK SPA 3.375% 31/07/2026	EUR	175 880,00	180 802,00	0,14
Consumer Retail			1 304 960,00	1 366 733,00	1,09
700 000,00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	704 960,00	738 479,00	0,59
300 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	300 000,00	316 683,00	0,25
300 000,00	INTERNATIONAL DESIGN GROUP SPA 10.00% 15/11/2028	EUR	300 000,00	311 571,00	0,25
Telecommunication			1 266 054,00	1 350 382,00	1,07
600 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	564 720,00	585 000,00	0,47
400 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	399 984,00	445 060,00	0,35
300 000,00	ENGINEERING - INGEGNERIA INFORMATICA - SPA 11.125% 15/05/2028	EUR	301 350,00	320 322,00	0,25
FRANCE			2 980 411,19	3 007 788,10	2,39
Industries			2 390 411,19	2 394 477,00	1,90
1 350 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	1 387 471,19	1 356 237,00	1,08
1 000 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	1 002 940,00	1 038 240,00	0,82
Consumer Retail			590 000,00	613 311,10	0,49
300 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	300 000,00	310 902,00	0,25
290 000,00	REXEL SA 5.25% 15/09/2030	EUR	290 000,00	302 409,10	0,24
LUXEMBOURG			804 025,00	872 000,00	0,69
Finance			804 025,00	872 000,00	0,69
800 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	804 025,00	872 000,00	0,69
NORWAY			508 250,00	497 075,00	0,40
Telecommunication			508 250,00	497 075,00	0,40
500 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	508 250,00	497 075,00	0,40
SWEDEN			198 706,00	201 780,00	0,16
Consumer Retail			198 706,00	201 780,00	0,16
200 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	198 706,00	201 780,00	0,16
Floating Rate Notes			3 940 081,70	3 993 289,50	3,17
ITALY			3 741 077,70	3 789 707,50	3,01
Finance			3 741 077,70	3 789 707,50	3,01
800 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	800 000,00	792 992,00	0,63
600 000,00	BPER BANCA FRN 25/07/2032	EUR	600 000,00	562 782,00	0,45
450 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	449 797,50	471 460,50	0,37
400 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	398 120,00	389 492,00	0,31
300 000,00	ICCREA BANCA SPA FRN 20/01/2028	EUR	300 750,00	324 261,00	0,26
300 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	292 743,00	316 761,00	0,25

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Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	300 000,00	306 813,00	0,24
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	216 824,00	0,17
200 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	199 917,20	209 540,00	0,17
200 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	199 750,00	198 782,00	0,16
GERMANY			199 004,00	203 582,00	0,16
Health			199 004,00	203 582,00	0,16
200 000,00	BAYER AG FRN 25/09/2083	EUR	199 004,00	203 582,00	0,16
INVESTMENT FUNDS			1 665 631,03	1 791 809,75	1,42
UCI Units			1 665 631,03	1 791 809,75	1,42
LUXEMBOURG			1 665 631,03	1 791 809,75	1,42
Finance			1 665 631,03	1 791 809,75	1,42
3 155,99	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 665 631,03	1 791 809,75	1,42
Total Portfolio			119 538 223,68	118 872 837,84	94,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					15 599,16
Unrealised profit on forward foreign exchange contracts					15 599,16
10/01/2024	332 356,68	EUR	350 000,00	USD	15 599,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 803 065 960,57
Banks		(Note 3)	29 648 865,32
Other banks and broker accounts		(Notes 2, 3, 10)	58 880 358,36
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	13 162 494,50
Unrealised profit on future contracts		(Notes 2, 10)	541 800,00
Other interest receivable			45 726 306,97
Receivable on subscriptions			2 848 945,10
Other assets		(Note 11)	64 669,39
Total assets			2 953 939 400,21
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 602 691,20)
Payable on redemptions			(2 052 752,56)
Distribution payable			(139 609,35)
Other liabilities			(1 994 918,75)
Total liabilities			(5 789 971,86)
Total net assets			2 948 149 428,35
Currency		Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,31	50,000
Class RM Units	EUR	138,28	405 310,012
Class RM2 Units	USD	153,17	3 977,077
Class RMU2 Units	USD	102,39	1 802,964
Class R Units	EUR	234,67	3 888 354,601
Class R2 Units	USD	261,76	3 248,382
Class RD Units	EUR	95,07	19 901,356
Class Ru2 Units	USD	132,17	2 529,748
Class Ru9 Units	HUF	127,83	35 238,617
Class X Units	EUR	110,99	2 635 164,792
Class Z Units	EUR	277,51	5 724 868,781
Class Z2 Units	USD	118,03	844,991
Class Z7 Units	CHF	99,98	100,000
Class ZD Units	EUR	95,12	863 218,812
Class Zu2 Units	USD	110,37	125 468,142

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	3 289 132 334,66
Accretion of market discount / (Amortisation of market premium)	(Note 2)	29 579,32
Net income from investments	(Note 2)	139 652 147,42
Interest received on swap contracts	(Note 2)	1 344 722,23
Other income	(Note 6)	314 226,83
Total income		141 340 675,80
Management fee	(Note 6)	(15 887 344,90)
Performance fee	(Note 7)	(104,87)
Administration fee	(Note 8)	(5 062 816,78)
Subscription tax	(Note 4)	(610 021,25)
Interest paid on swap contracts	(Note 2)	(4 182 569,43)
Total expenses		(25 742 857,23)
Net investment income / (loss)		115 597 818,57
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(68 253 043,23)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	312 294 377,62
- forward foreign exchange contracts	(Note 2)	(21 328 677,33)
- foreign currencies	(Note 2)	405 405,03
- future contracts	(Note 2)	541 800,00
- swap contracts	(Note 2)	(7 557 041,57)
Net result of operations for the year		331 700 639,09
Subscriptions for the year		930 457 650,09
Redemptions for the year		(1 596 858 914,37)
Dividend distributions	(Note 14)	(6 282 281,12)
Net assets at the end of the year		2 948 149 428,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 911 704 478,33	2 803 065 960,57	95,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 428 299 030,69	2 328 485 810,98	78,98
Ordinary Bonds			1 580 602 673,20	1 511 834 070,95	51,28
FRANCE			348 510 744,76	331 892 127,51	11,26
Consumer Retail			178 451 220,99	175 647 153,93	5,96
30 000 000,00	FORVIA 2.75% 15/02/2027	EUR	30 000 000,00	28 691 400,00	0,97
21 800 000,00	FORVIA 2.375% 15/06/2027	EUR	21 832 300,00	20 601 000,00	0,70
19 900 000,00	RENAULT SA 2.50% 01/04/2028	EUR	19 900 000,00	19 093 652,00	0,65
16 200 000,00	FORVIA 3.75% 15/06/2028	EUR	16 500 000,00	15 876 000,00	0,54
13 600 000,00	VALEO SA 5.375% 28/05/2027	EUR	13 561 875,62	14 132 440,00	0,48
11 800 000,00	RENAULT SA 2.50% 02/06/2027	EUR	11 800 000,00	11 302 040,00	0,38
9 500 000,00	FORVIA 3.125% 15/06/2026	EUR	9 867 559,52	9 303 255,00	0,32
9 400 000,00	RENAULT SA 2.375% 25/05/2026	EUR	9 346 221,15	9 105 874,00	0,31
8 250 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	8 012 465,00	8 208 172,50	0,28
7 400 000,00	BANIJAY ENTERTAINMENT SASU 7.00% 01/05/2029	EUR	7 400 000,00	7 808 924,00	0,26
7 400 000,00	RENAULT SA 1.125% 04/10/2027	EUR	6 142 000,00	6 763 674,00	0,23
7 067 000,00	REXEL SA 2.125% 15/12/2028	EUR	6 171 795,50	6 574 359,43	0,22
5 300 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	5 300 000,00	5 233 803,00	0,18
5 000 000,00	GOLDSTORY SASU 5.375% 01/03/2026	EUR	5 025 954,20	4 978 300,00	0,17
4 400 000,00	FORVIA 7.25% 15/06/2026	EUR	4 400 000,00	4 664 000,00	0,16
2 500 000,00	REXEL SA 2.125% 15/06/2028	EUR	2 218 750,00	2 356 250,00	0,08
1 000 000,00	RENAULT SA 2.00% 28/09/2026	EUR	972 300,00	954 010,00	0,03
Telecommunication			114 277 943,94	101 545 930,82	3,44
26 768 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	28 040 414,78	23 813 348,16	0,81
23 200 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	23 197 322,46	18 328 000,00	0,62
15 800 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	15 372 218,37	15 846 768,00	0,54
12 300 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	12 197 050,00	12 245 757,00	0,41
10 600 000,00	ILIAD SA 5.375% 14/06/2027	EUR	10 600 000,00	10 874 222,00	0,37
10 000 000,00	ALTICE FRANCE SA 5.50% 15/10/2029	USD	8 537 160,00	7 093 739,23	0,24
10 000 000,00	ALTICE FRANCE SA 5.125% 15/07/2029	USD	8 385 390,00	7 030 227,72	0,24
5 100 000,00	ALTICE FRANCE SA 4.125% 15/01/2029	EUR	5 155 996,62	4 080 510,00	0,14
3 000 000,00	ALTICE FRANCE SA 5.50% 15/01/2028	USD	2 792 391,71	2 233 358,71	0,07
Basic Goods			27 475 371,86	26 871 161,76	0,91
13 400 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	13 400 000,00	13 502 376,00	0,46
13 119 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	14 075 371,86	13 368 785,76	0,45
Industries			18 328 187,90	18 435 181,00	0,63
7 800 000,00	GETLINK SE 3.50% 30/10/2025	EUR	7 928 187,90	7 732 140,00	0,26
4 100 000,00	PAPREC HOLDING SA 3.50% 01/07/2028	EUR	4 100 000,00	3 950 022,00	0,14
3 500 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	3 500 000,00	3 759 735,00	0,13
2 800 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	2 800 000,00	2 993 284,00	0,10
Health			8 980 400,07	8 403 400,00	0,29
10 000 000,00	CERBA HEALTHCARE SACA 3.50% 31/05/2028	EUR	8 980 400,07	8 403 400,00	0,29
Computing and IT			997 620,00	989 300,00	0,03
1 300 000,00	ATOS SE 1.75% 07/05/2025	EUR	997 620,00	989 300,00	0,03
GERMANY			253 252 955,32	244 150 076,00	8,28
Industries			88 553 945,05	82 516 535,00	2,80
44 200 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	45 863 518,02	42 781 622,00	1,45
25 500 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	25 428 648,00	25 087 155,00	0,85
8 000 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 2.00% 15/07/2025	EUR	7 719 200,00	7 821 760,00	0,27
9 400 000,00	PCF GMBH 4.75% 15/04/2026	EUR	9 542 579,03	6 825 998,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			66 385 517,00	65 230 480,00	2,21
25 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	24 898 936,00	24 191 748,00	0,82
19 800 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	19 369 800,00	19 588 338,00	0,66
15 100 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	14 503 199,00	14 654 399,00	0,50
5 900 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	5 900 000,00	5 043 497,00	0,17
1 800 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	1 713 582,00	1 752 498,00	0,06
Health			39 946 605,27	38 685 147,00	1,31
19 800 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	20 492 941,32	19 268 172,00	0,65
12 400 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	12 123 000,00	12 234 088,00	0,42
5 800 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	5 890 663,95	5 729 762,00	0,19
1 500 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	1 440 000,00	1 453 125,00	0,05
Government			29 605 500,00	29 760 600,00	1,01
30 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	29 605 500,00	29 760 600,00	1,01
Finance			28 761 388,00	27 957 314,00	0,95
24 800 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	25 582 688,00	24 912 344,00	0,85
3 000 000,00	COMMERZBANK AG 4.00% 30/03/2027	EUR	3 178 700,00	3 044 970,00	0,10
UNITED KINGDOM			197 228 231,98	189 178 360,64	6,42
Industries			75 688 703,24	71 967 248,02	2,44
18 200 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	18 793 500,00	18 498 116,00	0,63
15 896 000,00	ROLLS-ROYCE PLC 5.75% 15/10/2027	GBP	19 326 300,86	18 397 112,92	0,62
14 000 000,00	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	GBP	16 392 271,39	15 475 268,22	0,52
10 200 000,00	HEATHROW FINANCE PLC 4.125% 01/09/2029	GBP	11 944 223,35	10 187 305,59	0,35
3 831 000,00	HEATHROW FINANCE PLC 5.75% 03/03/2025	GBP	4 668 779,64	4 389 611,60	0,15
3 000 000,00	ROLLS-ROYCE PLC 5.75% 15/10/2027	USD	2 551 128,00	2 718 833,69	0,09
2 500 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	2 012 500,00	2 301 000,00	0,08
Telecommunication			61 759 337,00	57 971 414,66	1,97
38 375 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	38 211 380,70	35 309 988,75	1,20
18 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	20 159 349,07	19 293 538,75	0,66
3 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	GBP	3 388 607,23	3 367 887,16	0,11
Consumer Retail			49 178 521,31	48 507 972,78	1,65
18 800 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	18 777 000,00	17 457 116,00	0,59
17 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.25% 15/01/2030	GBP	16 628 870,11	17 176 008,71	0,58
8 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	7 741 520,00	7 812 000,00	0,27
5 900 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	5 833 875,00	5 854 806,00	0,20
230 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	197 256,20	208 042,07	0,01
Basic Goods			7 086 900,43	7 107 695,18	0,24
7 000 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	7 086 900,43	7 107 695,18	0,24
Finance			3 514 770,00	3 624 030,00	0,12
4 500 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	3 514 770,00	3 624 030,00	0,12
ITALY			159 552 932,25	152 835 207,06	5,18
Telecommunication			86 574 553,69	80 687 042,73	2,74
24 000 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	24 077 250,00	25 532 160,00	0,87
16 950 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	17 373 287,50	15 848 250,00	0,54
12 512 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	12 575 030,66	12 267 765,76	0,42
14 400 000,00	EOLO SPA 4.875% 21/10/2028	EUR	14 493 400,01	11 039 616,00	0,37
9 200 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	9 114 808,00	7 940 520,00	0,27
5 500 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	5 812 589,94	5 035 195,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 600 000,00	TELECOM ITALIA SPA 5.303% 30/05/2024	USD	2 401 237,58	2 341 917,97	0,08
700 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	726 950,00	681 618,00	0,02
Industries			33 264 265,99	33 459 438,68	1,13
13 600 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	13 480 982,00	14 261 640,00	0,48
10 814 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	11 023 599,80	11 031 577,68	0,37
4 200 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	4 200 000,00	3 756 060,00	0,13
3 450 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	3 450 000,00	3 385 071,00	0,12
1 100 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	1 109 684,19	1 025 090,00	0,03
Consumer Retail			23 260 493,83	22 458 362,00	0,76
17 250 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	16 968 125,00	16 180 500,00	0,55
5 800 000,00	LOTTOMATICA SPA 9.75% 30/09/2027	EUR	6 292 368,83	6 277 862,00	0,21
Multi-Utilities			10 602 443,47	9 956 940,00	0,34
10 500 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	10 602 443,47	9 956 940,00	0,34
Finance			5 851 175,27	6 273 423,65	0,21
5 000 000,00	INTESA SANPAOLO SPA 8.505% 20/09/2032	GBP	5 851 175,27	6 273 423,65	0,21
NETHERLANDS			150 671 894,09	140 959 500,54	4,78
Consumer Retail			76 560 026,66	71 098 780,94	2,41
23 400 000,00	DUFY ONE BV 3.375% 15/04/2028	EUR	22 741 679,60	22 314 708,00	0,76
14 150 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	14 094 243,03	12 487 375,00	0,42
14 810 000,00	ZIGGO BV 4.875% 15/01/2030	USD	13 878 014,03	11 930 317,29	0,41
7 000 000,00	DUFY ONE BV 2.00% 15/02/2027	EUR	7 002 741,67	6 545 000,00	0,22
8 500 000,00	ZIGGO BOND CO. BV 5.125% 28/02/2030	USD	7 806 318,62	6 436 807,25	0,22
6 000 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	6 000 000,00	6 260 580,00	0,21
5 800 000,00	ZIGGO BOND CO. BV 6.00% 15/01/2027	USD	5 037 029,71	5 123 993,40	0,17
Industries			25 043 807,32	24 220 321,60	0,82
15 880 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	16 585 307,32	15 353 101,60	0,52
6 000 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	6 000 000,00	6 281 640,00	0,21
3 000 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	2 458 500,00	2 585 580,00	0,09
Energy			24 200 000,00	23 273 952,00	0,79
14 900 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	14 900 000,00	14 518 560,00	0,49
9 300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	9 300 000,00	8 755 392,00	0,30
Telecommunication			24 868 060,11	22 366 446,00	0,76
16 800 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	17 068 060,11	14 952 000,00	0,51
7 800 000,00	TMNL HOLDING BV 3.75% 15/01/2029	EUR	7 800 000,00	7 414 446,00	0,25
SPAIN			136 802 378,55	132 955 818,24	4,51
Industries			68 104 584,59	67 455 929,00	2,29
19 500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	19 379 154,59	18 911 490,00	0,64
17 100 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	15 571 280,00	15 672 321,00	0,53
15 500 000,00	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	EUR	13 506 460,00	13 846 615,00	0,47
7 000 000,00	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	EUR	6 339 440,00	6 411 790,00	0,22
6 300 000,00	CELLNEX FINANCE CO. SA 0.75% 15/11/2026	EUR	5 861 940,00	5 838 777,00	0,20
6 000 000,00	CELLNEX FINANCE CO. SA 2.00% 15/02/2033	EUR	5 792 920,00	5 112 780,00	0,17
1 800 000,00	CELLNEX TELECOM SA 1.00% 20/04/2027	EUR	1 653 390,00	1 662 156,00	0,06
Health			33 573 295,00	31 218 924,24	1,06
14 000 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	14 375 404,00	13 235 320,00	0,45
13 400 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	13 400 000,00	12 271 452,00	0,42
5 000 000,00	GRIFOLS SA 3.20% 01/05/2025	EUR	4 941 250,00	4 889 050,00	0,16
1 000 000,00	GRIFOLS ESCROW ISSUER SA 4.75% 15/10/2028	USD	856 641,00	823 102,24	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			26 733 802,86	26 415 683,00	0,89
17 900 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	18 168 502,86	17 453 753,00	0,59
9 000 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	8 565 300,00	8 961 930,00	0,30
Finance			8 390 696,10	7 865 282,00	0,27
4 600 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	5 294 836,10	4 693 058,00	0,16
3 200 000,00	NH HOTEL GROUP SA 4.00% 02/07/2026	EUR	3 095 860,00	3 172 224,00	0,11
LUXEMBOURG			136 726 870,77	132 271 010,66	4,49
Consumer Retail			70 076 253,59	71 764 999,50	2,43
25 535 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	24 843 325,51	24 465 083,50	0,83
12 500 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	12 557 500,00	13 037 875,00	0,44
9 800 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	9 935 500,00	10 725 316,00	0,36
9 500 000,00	BIRKENSTOCK FINANC SARL 5.25% 30/04/2029	EUR	9 063 269,00	9 447 275,00	0,32
8 500 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	8 576 250,00	9 023 940,00	0,31
3 000 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	2 985 000,00	3 065 610,00	0,10
2 000 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	EUR	2 115 409,08	1 999 900,00	0,07
Telecommunication			61 097 317,18	55 050 248,16	1,87
16 910 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	16 689 300,61	15 066 471,80	0,51
11 000 000,00	ALTICE FINANCING SA 5.75% 15/08/2029	USD	9 275 266,00	8 799 700,19	0,30
7 126 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	9 838 908,92	8 324 806,98	0,28
7 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	7 335 299,85	6 860 592,00	0,23
5 500 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	5 547 395,34	5 322 735,00	0,18
5 300 000,00	ALTICE FINANCING SA 5.00% 15/01/2028	USD	4 855 273,77	4 317 149,70	0,15
4 400 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	4 416 382,67	3 896 464,00	0,13
2 850 000,00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	3 139 490,02	2 462 328,49	0,09
Health			2 900 000,00	2 792 787,00	0,10
2 900 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	2 900 000,00	2 792 787,00	0,10
Finance			2 653 300,00	2 662 976,00	0,09
3 200 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	2 653 300,00	2 662 976,00	0,09
SWEDEN			80 806 802,97	76 987 258,15	2,61
Consumer Retail			55 413 472,33	54 256 723,60	1,84
17 640 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	17 193 084,51	16 809 861,60	0,57
14 900 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	15 014 137,82	14 303 553,00	0,49
10 400 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	10 400 000,00	10 239 424,00	0,35
6 100 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	6 100 000,00	5 996 300,00	0,20
3 500 000,00	VERISURE HOLDING AB 7.125% 01/02/2028	EUR	3 500 000,00	3 683 155,00	0,12
3 000 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	3 206 250,00	3 224 430,00	0,11
Finance			25 393 330,64	22 730 534,55	0,77
7 200 000,00	INTRUM AB 3.50% 15/07/2026	EUR	7 344 782,60	6 103 224,00	0,21
7 500 000,00	INTRUM AB 3.00% 15/09/2027	EUR	7 386 256,59	5 693 925,00	0,19
6 200 000,00	INTRUM AB 9.25% 15/03/2028	EUR	5 435 500,00	5 670 892,00	0,19
2 522 177,55	INTRUM AB 3.125% 15/07/2024	EUR	2 526 391,45	2 472 137,55	0,08
2 400 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	EUR	1 971 650,00	2 066 256,00	0,07
1 000 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 2.375% 04/09/2026	EUR	728 750,00	724 100,00	0,03
UNITED STATES			32 638 689,60	29 928 977,41	1,01
Industries			20 660 599,60	18 271 806,94	0,62
18 500 000,00	BELDEN, INC. 3.375% 15/07/2031	EUR	18 535 000,00	16 285 735,00	0,55
2 251 000,00	CROWN AMERICAS LLC/CROWN AMERICAS CAPITAL CORP. V 4.25% 30/09/2026	USD	2 125 599,60	1 986 071,94	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			11 978 090,00	11 657 170,47	0,39
5 900 000,00	COTY, INC. 5.75% 15/09/2028	EUR	5 900 000,00	6 213 762,00	0,21
5 000 000,00	DANA, INC. 4.50% 15/02/2032	USD	4 378 090,00	3 955 279,47	0,13
1 700 000,00	WMG ACQUISITION CORP. 2.25% 15/08/2031	EUR	1 700 000,00	1 488 129,00	0,05
IRELAND			27 552 887,94	23 657 534,11	0,80
Industries			27 552 887,94	23 657 534,11	0,80
17 200 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 4.125% 15/08/2026	USD	15 604 792,68	14 238 481,04	0,48
9 595 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 5.25% 15/08/2027	USD	9 029 095,26	6 747 853,07	0,23
3 000 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	2 919 000,00	2 671 200,00	0,09
FINLAND			17 714 300,40	17 305 824,12	0,59
Telecommunication			8 570 991,73	8 794 783,34	0,30
9 780 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	8 570 991,73	8 794 783,34	0,30
Raw materials			4 839 308,67	4 594 864,78	0,16
4 700 000,00	STORA ENSO OYJ 7.25% 15/04/2036	USD	4 839 308,67	4 594 864,78	0,16
Finance			4 304 000,00	3 916 176,00	0,13
6 600 000,00	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	4 304 000,00	3 916 176,00	0,13
ISLE OF MAN			14 250 532,90	14 172 287,75	0,48
Consumer Retail			7 760 242,90	7 718 279,75	0,26
7 745 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	7 760 242,90	7 718 279,75	0,26
Computing and IT			6 490 290,00	6 454 008,00	0,22
6 600 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	6 490 290,00	6 454 008,00	0,22
AUSTRIA			10 232 418,00	11 071 692,00	0,38
Computing and IT			10 232 418,00	11 071 692,00	0,38
10 200 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	10 232 418,00	11 071 692,00	0,38
BELGIUM			11 165 569,38	10 882 465,00	0,37
Basic Goods			11 165 569,38	10 882 465,00	0,37
11 300 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	11 165 569,38	10 882 465,00	0,37
TURKEY			3 495 464,29	3 585 931,76	0,12
Telecommunication			3 495 464,29	3 585 931,76	0,12
4 000 000,00	TURK TELEKOMUNIKASYON AS 6.875% 28/02/2025	USD	3 495 464,29	3 585 931,76	0,12
Floating Rate Notes			818 095 678,27	787 047 140,03	26,70
ITALY			191 110 256,85	184 912 185,92	6,27
Finance			189 370 856,85	183 119 285,92	6,21
28 600 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	29 809 260,93	28 404 090,00	0,96
18 500 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	20 180 100,00	17 135 625,00	0,58
19 000 000,00	UNICREDIT SPA FRN 19/06/2032	USD	16 498 179,29	16 834 343,66	0,57
15 405 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	16 595 110,81	15 405 000,00	0,52
14 400 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	14 400 000,00	14 583 456,00	0,50
10 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	10 500 000,00	9 787 500,00	0,33
10 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	8 885 975,00	9 768 800,00	0,33
11 800 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	10 730 750,00	9 679 658,00	0,33
8 900 000,00	BPER BANCA FRN 01/02/2028	EUR	8 886 383,00	9 399 023,00	0,32
8 900 000,00	BPER BANCA FRN 11/09/2029	EUR	8 872 855,00	9 194 679,00	0,31
7 000 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	7 084 000,00	6 996 640,00	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 700 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	6 375 836,39	6 680 391,26	0,23
6 000 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	7 356 210,00	6 153 420,00	0,21
6 000 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	6 000 000,00	5 743 680,00	0,20
4 900 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	4 900 000,00	5 391 764,00	0,18
5 100 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	4 520 000,00	4 530 942,00	0,15
4 300 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	4 276 196,43	4 054 384,00	0,14
3 500 000,00	ICCREA BANCA SPA FRN 18/01/2032	EUR	3 500 000,00	3 375 890,00	0,11
Multi-Utilities			1 739 400,00	1 792 900,00	0,06
2 000 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	1 739 400,00	1 792 900,00	0,06
FRANCE			143 993 397,87	136 613 574,04	4,63
Multi-Utilities			109 865 121,00	101 930 539,85	3,46
19 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	19 459 468,00	18 180 960,00	0,62
15 700 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	GBP	18 149 507,26	17 609 875,60	0,60
17 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	17 711 008,77	15 436 784,00	0,52
9 900 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	11 702 621,49	10 448 984,25	0,35
8 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	8 519 700,00	7 938 800,00	0,27
7 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	6 944 980,00	6 220 900,00	0,21
5 600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 511 711,34	5 011 888,00	0,17
4 700 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	4 700 000,00	4 941 580,00	0,17
4 200 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	4 200 000,00	4 585 728,00	0,16
5 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	5 025 074,14	4 558 100,00	0,15
4 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	4 584 800,00	3 989 560,00	0,14
3 000 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	3 356 250,00	3 007 380,00	0,10
Finance			21 150 836,87	20 627 065,19	0,70
10 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	9 636 947,83	8 996 423,11	0,31
6 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	6 413 889,04	6 237 392,08	0,21
5 100 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	5 100 000,00	5 393 250,00	0,18
Consumer Retail			12 977 440,00	14 055 969,00	0,47
12 900 000,00	ACCOR SA FRN 31/12/2099	EUR	12 977 440,00	14 055 969,00	0,47
NETHERLANDS			135 786 593,85	129 755 857,30	4,40
Telecommunication			115 685 345,74	110 369 368,00	3,74
29 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	30 613 900,00	28 868 750,00	0,98
21 300 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	21 127 934,23	20 661 000,00	0,70
19 300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	19 395 411,51	17 989 144,00	0,61
17 000 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	16 861 900,00	17 499 630,00	0,59
17 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	17 378 000,00	15 121 644,00	0,51
5 000 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	5 164 000,00	4 968 700,00	0,17
3 300 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	3 379 200,00	3 415 500,00	0,12
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 765 000,00	1 845 000,00	0,06
Energy			20 101 248,11	19 386 489,30	0,66
19 438 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	20 101 248,11	19 386 489,30	0,66
UNITED KINGDOM			114 979 507,81	109 225 765,75	3,71
Telecommunication			86 000 991,46	83 423 099,92	2,83
20 800 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	23 515 388,59	20 280 000,00	0,69
20 000 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081	USD	16 599 336,85	16 808 036,69	0,57
15 600 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	15 586 720,00	16 711 500,00	0,57
12 561 000,00	VODAFONE GROUP PLC FRN 03/10/2078	USD	12 230 331,52	11 314 393,42	0,38
5 000 000,00	VODAFONE GROUP PLC FRN 30/08/2086	GBP	5 818 735,01	6 159 867,08	0,21
5 000 000,00	VODAFONE GROUP PLC FRN 03/10/2078	GBP	5 821 659,49	5 611 702,73	0,19
5 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	4 812 500,00	4 747 600,00	0,16
2 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	1 616 320,00	1 790 000,00	0,06

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Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			22 370 869,01	19 025 550,00	0,65
22 500 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	22 370 869,01	19 025 550,00	0,65
Finance			6 607 647,34	6 777 115,83	0,23
4 200 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2099	GBP	4 766 959,34	4 895 832,40	0,17
2 000 000,00	BARCLAYS PLC FRN 31/12/2099	USD	1 840 688,00	1 881 283,43	0,06
PORTUGAL			82 921 039,29	82 319 754,00	2,79
Multi-Utilities			43 816 242,78	45 422 915,00	1,54
28 500 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	28 508 492,78	29 603 235,00	1,00
6 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	5 577 000,00	5 736 840,00	0,20
6 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	5 433 750,00	5 581 440,00	0,19
5 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	4 297 000,00	4 501 400,00	0,15
Finance			39 104 796,51	36 896 839,00	1,25
20 900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	20 900 000,00	19 242 839,00	0,65
18 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	18 204 796,51	17 654 000,00	0,60
SPAIN			76 690 585,73	73 547 075,02	2,50
Finance			76 690 585,73	73 547 075,02	2,50
11 900 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	11 584 060,00	11 665 808,00	0,40
9 600 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	9 582 240,00	9 733 920,00	0,33
9 000 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	9 116 590,91	8 527 500,00	0,29
9 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	8 207 727,63	7 364 168,75	0,25
7 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	7 913 428,99	7 149 384,00	0,24
5 000 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	4 169 736,84	4 806 200,00	0,16
6 200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	6 119 225,36	4 791 174,00	0,16
4 300 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	4 292 260,00	4 442 459,00	0,15
4 700 000,00	BANCO DE SABADELL SA FRN 15/04/2031	EUR	4 434 450,00	4 441 970,00	0,15
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	3 722 316,00	3 852 405,27	0,13
3 400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	3 400 000,00	3 639 054,00	0,13
4 200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	4 148 550,00	3 133 032,00	0,11
GERMANY			42 781 946,87	40 760 906,00	1,38
Health			21 842 309,00	22 159 538,00	0,75
14 300 000,00	BAYER AG FRN 25/09/2083	EUR	14 462 509,00	14 767 038,00	0,50
5 000 000,00	BAYER AG FRN 12/11/2079	EUR	4 484 800,00	4 512 500,00	0,15
3 000 000,00	BAYER AG FRN 12/11/2079	EUR	2 895 000,00	2 880 000,00	0,10
Finance			16 487 439,00	14 322 858,00	0,49
12 000 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	12 002 880,00	9 966 000,00	0,34
3 300 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	3 284 391,00	3 240 666,00	0,11
1 200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	1 200 168,00	1 116 192,00	0,04
Computing and IT			4 452 198,87	4 278 510,00	0,14
3 400 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	3 400 000,00	3 320 950,00	0,11
1 000 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	1 052 198,87	957 560,00	0,03
GREECE			21 981 646,00	22 411 683,00	0,76
Finance			21 981 646,00	22 411 683,00	0,76
12 100 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	12 206 646,00	12 695 683,00	0,43
10 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	9 775 000,00	9 716 000,00	0,33
BELGIUM			7 850 704,00	7 500 339,00	0,26
Raw materials			7 850 704,00	7 500 339,00	0,26
7 900 000,00	SYENSQO SA FRN 31/12/2099	EUR	7 850 704,00	7 500 339,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			29 600 679,22	29 604 600,00	1,00
GERMANY			29 600 679,22	29 604 600,00	1,00
Government			29 600 679,22	29 604 600,00	1,00
30 000 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	29 600 679,22	29 604 600,00	1,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			447 306 027,00	435 059 534,47	14,76
Ordinary Bonds			302 361 545,43	293 280 727,16	9,95
ITALY			119 434 836,41	119 438 129,68	4,05
Finance			59 826 446,41	58 910 538,68	2,00
24 703 000,00	INTESA SANPAOLO SPA 5.71% 15/01/2026	USD	22 551 352,14	22 153 421,38	0,75
19 100 000,00	NEXI SPA 2.125% 30/04/2029	EUR	17 612 147,50	16 886 310,00	0,57
10 410 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	10 006 746,77	9 896 058,30	0,34
10 300 000,00	DOBANK SPA 3.375% 31/07/2026	EUR	9 047 200,00	9 311 303,00	0,32
700 000,00	NEXI SPA 1.625% 30/04/2026	EUR	609 000,00	663 446,00	0,02
Consumer Retail			32 840 100,00	34 382 455,00	1,16
12 800 000,00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	12 898 100,00	13 503 616,00	0,46
12 400 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	12 442 000,00	13 089 564,00	0,44
7 500 000,00	INTERNATIONAL DESIGN GROUP SPA 10.00% 15/11/2028	EUR	7 500 000,00	7 789 275,00	0,26
Telecommunication			26 768 290,00	26 145 136,00	0,89
23 000 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	23 362 070,00	22 425 000,00	0,76
2 000 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	1 999 920,00	2 225 300,00	0,08
1 400 000,00	ENGINEERING - INGEGNERIA INFORMATICA - SPA 11.125% 15/05/2028	EUR	1 406 300,00	1 494 836,00	0,05
FRANCE			82 470 045,23	81 470 603,25	2,76
Industries			47 859 780,00	47 117 872,00	1,60
37 600 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	38 859 780,00	37 773 712,00	1,28
9 000 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	9 000 000,00	9 344 160,00	0,32
Telecommunication			19 060 265,23	18 175 401,75	0,61
11 000 000,00	ALTICE FRANCE SA 8.125% 01/02/2027	USD	10 420 585,23	9 154 400,73	0,31
5 000 000,00	ILIAD HOLDING SASU 6.50% 16/10/2026	USD	4 319 840,00	4 516 181,04	0,15
5 000 000,00	ILIAD HOLDING SASU 7.00% 15/10/2028	USD	4 319 840,00	4 504 819,98	0,15
Consumer Retail			15 550 000,00	16 177 329,50	0,55
9 650 000,00	REXEL SA 5.25% 15/09/2030	EUR	9 650 000,00	10 062 923,50	0,34
5 900 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	5 900 000,00	6 114 406,00	0,21
LUXEMBOURG			41 163 561,26	35 734 898,99	1,21
Telecommunication			37 940 061,26	32 464 898,99	1,10
16 120 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	17 555 914,64	15 030 933,21	0,51
14 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	13 698 977,21	11 849 905,76	0,40
6 123 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	6 685 169,41	5 584 060,02	0,19
Finance			3 223 500,00	3 270 000,00	0,11
3 000 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	3 223 500,00	3 270 000,00	0,11
NETHERLANDS			27 614 251,20	26 007 152,08	0,88
Telecommunication			25 888 477,20	24 309 655,34	0,82
28 485 000,00	UPC HOLDING BV 5.50% 15/01/2028	USD	25 888 477,20	24 309 655,34	0,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 725 774,00	1 697 496,74	0,06
2 000 000,00	OI EUROPEAN GROUP BV 4.75% 15/02/2030	USD	1 725 774,00	1 697 496,74	0,06
IRELAND			11 266 884,52	10 503 039,50	0,36
Telecommunication			11 266 884,52	10 503 039,50	0,36
12 400 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	11 266 884,52	10 503 039,50	0,36
NORWAY			10 135 208,33	9 941 500,00	0,34
Telecommunication			10 135 208,33	9 941 500,00	0,34
10 000 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	10 135 208,33	9 941 500,00	0,34
SWEDEN			5 265 709,00	5 347 170,00	0,18
Consumer Retail			5 265 709,00	5 347 170,00	0,18
5 300 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	5 265 709,00	5 347 170,00	0,18
UNITED STATES			5 011 049,48	4 838 233,66	0,17
Consumer Retail			5 011 049,48	4 838 233,66	0,17
2 987 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027	USD	2 766 380,18	2 711 621,87	0,09
2 700 000,00	LEVI STRAUSS & CO. 3.50% 01/03/2031	USD	2 244 669,30	2 126 611,79	0,08
Floating Rate Notes			144 944 481,57	141 778 807,31	4,81
ITALY			110 105 094,90	109 032 070,72	3,70
Finance			110 105 094,90	109 032 070,72	3,70
23 000 000,00	UNICREDIT SPA FRN 02/04/2034	USD	22 482 174,41	21 481 724,62	0,73
21 510 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	21 136 483,79	21 379 004,10	0,73
18 000 000,00	BPER BANCA FRN 25/07/2032	EUR	17 685 000,00	16 883 460,00	0,57
14 800 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	14 730 440,00	14 411 204,00	0,49
13 400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	13 457 796,70	13 282 616,00	0,45
8 500 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	8 500 000,00	8 693 035,00	0,30
7 100 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	7 100 000,00	7 496 677,00	0,25
5 000 000,00	ICCREA BANCA SPA FRN 20/01/2028	EUR	5 013 200,00	5 404 350,00	0,18
UNITED KINGDOM			25 513 820,08	23 293 582,45	0,79
Telecommunication			25 513 820,08	23 293 582,45	0,79
18 600 000,00	VODAFONE GROUP PLC FRN 04/04/2079	USD	19 470 536,08	17 398 949,58	0,59
4 500 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	3 674 970,00	3 465 527,12	0,12
2 900 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	2 368 314,00	2 429 105,75	0,08
GERMANY			9 325 566,59	9 453 154,14	0,32
Finance			5 046 980,59	5 076 141,14	0,17
6 000 000,00	DEUTSCHE BANK AG FRN 01/12/2032	USD	5 046 980,59	5 076 141,14	0,17
Health			4 278 586,00	4 377 013,00	0,15
4 300 000,00	BAYER AG FRN 25/09/2083	EUR	4 278 586,00	4 377 013,00	0,15
INVESTMENT FUNDS			36 099 420,64	39 520 615,12	1,34
UCI Units			36 099 420,64	39 520 615,12	1,34
LUXEMBOURG			36 099 420,64	39 520 615,12	1,34
Finance			36 099 420,64	39 520 615,12	1,34
52 601,25	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	27 364 161,01	29 864 356,85	1,01
85 264,97	EURIZON FUND - BOND EURO HIGH YIELD -Z-*	EUR	8 735 259,63	9 656 258,27	0,33
Total Portfolio			2 911 704 478,33	2 803 065 960,57	95,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						541 800,00	37 573 200,00
Unrealised profit on future contracts and notional						541 800,00	37 573 200,00
100 000	315	Purchase	EURO BOBL	07/03/2024	EUR	541 800,00	37 573 200,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					11 559 803,30
Unrealised profit on forward foreign exchange contracts					13 162 494,50
05/01/2024	150 236 239,40	EUR	159 000 000,00	USD	6 310 282,21
10/01/2024	104 458 140,49	EUR	110 000 000,00	USD	4 905 776,34
23/02/2024	84 417 199,70	EUR	92 000 000,00	USD	1 299 988,81
10/01/2024	21 241 077,36	EUR	23 000 000,00	USD	425 583,04
10/01/2024	4 616 387,44	EUR	5 000 000,00	USD	91 279,98
23/02/2024	9 848 361,88	EUR	8 500 000,00	GBP	56 167,81
23/02/2024	7 542 003,16	EUR	6 500 000,00	GBP	53 854,76
16/01/2024	741 905,26	EUR	801 966,20	USD	16 279,56
16/01/2024	138 833,47	EUR	149 919,32	USD	3 185,22
16/01/2024	1 621,14	EUR	1 750,59	USD	37,19
16/01/2024	1 311,77	EUR	1 416,51	USD	30,10
16/01/2024	4 376 343,10	HUF	11 393,90	EUR	29,48
Unrealised loss on forward foreign exchange contracts					(1 602 691,20)
23/02/2024	75 142 172,40	EUR	66 000 000,00	GBP	(891 334,47)
16/01/2024	14 231 839,53	USD	13 181 290,66	EUR	(304 203,65)
10/01/2024	59 196 967,28	EUR	51 500 000,00	GBP	(221 904,82)
05/01/2024	9 000 000,00	USD	8 236 689,51	EUR	(89 937,22)
05/01/2024	4 000 000,00	USD	3 659 436,72	EUR	(38 657,92)
05/01/2024	4 000 000,00	USD	3 650 659,95	EUR	(29 881,15)
10/01/2024	1 000 000,00	GBP	1 165 457,16	EUR	(11 692,65)
16/01/2024	294 417,25	USD	272 436,27	EUR	(6 045,09)
16/01/2024	216 950,88	USD	200 936,26	EUR	(4 637,30)
16/01/2024	179 410,13	USD	166 166,65	EUR	(3 834,87)
16/01/2024	111 802,00	USD	101 638,18	EUR	(478,80)
16/01/2024	5 538,59	USD	5 076,99	EUR	(65,63)
16/01/2024	4 007,05	USD	3 641,93	EUR	(16,32)
16/01/2024	90 178,85	HUF	236,45	EUR	(1,06)
16/01/2024	82,94	EUR	31 871,72	HUF	(0,25)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 137 380 230,59
Banks	(Note 3)	12 026 076,50
Other banks and broker accounts	(Notes 2, 3, 10)	3 464 576,22
Option contracts	(Notes 2, 10)	40,74
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	32 737 824,81
Unrealised profit on future contracts	(Notes 2, 10)	6 818 185,99
Unrealised profit on swap contracts	(Notes 2, 9)	2 072 668,09
Interest receivable on swap contracts	(Notes 2, 9)	23 353,30
Other interest receivable		36 031 971,94
Receivable on subscriptions		1 956 000,97
Other assets	(Note 11)	2 844,87
Total assets		2 232 513 774,02

Liabilities		
Swap premium received		(7 914 804,19)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 510 396,52)
Unrealised loss on future contracts	(Notes 2, 10)	(2 107 025,38)
Payable on redemptions		(618 421,86)
Distribution payable		(3 839,66)
Other liabilities		(1 564 744,56)
Total liabilities		(14 719 232,17)

Total net assets **2 217 794 541,85**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,37	50,000
Class C2 Units	USD	107,36	50,000
Class C7 Units	CHF	101,22	50,000
Class RM Units	EUR	232,04	626,757
Class RM2 Units	USD	256,51	4 193,908
Class R Units	EUR	361,10	1 008 816,486
Class R2 Units	USD	402,55	34 023,461
Class RD Units	EUR	86,14	38 031,059
Class RDH Units	EUR	78,47	350 242,111
Class RH Units	EUR	300,27	465 672,672
Class RH9 Units	HUF	104,65	35 098,362
Class X Units	EUR	108,93	125 355,375
Class XH Units	EUR	88,89	2 311 571,313
Class Y Units	EUR	104,40	50,000
Class Y2 Units	USD	107,40	50,000
Class Y7 Units	CHF	101,25	50,000
Class Z Units	EUR	420,76	1 192 498,982
Class Z2 Units	USD	95,43	15 200,784
Class ZD Units	EUR	109,46	84,882
Class ZDH Units	EUR	76,35	100,000
Class ZH Units	EUR	348,88	2 714 752,696

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	2 198 657 758,96
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(2 363,00)
Net income from investments	(Note 2)	124 251 160,02
Interest received on swap contracts	(Note 2)	1 400 840,23
Other income	(Note 6)	117 351,31
Total income		125 766 988,56
Management fee	(Note 6)	(13 336 684,35)
Performance fee	(Note 7)	(9,84)
Administration fee	(Note 8)	(4 020 277,70)
Subscription tax	(Note 4)	(422 812,50)
Interest paid on swap contracts	(Note 2)	(1 461 547,56)
Other charges and taxes	(Note 5)	(20 088,17)
Total expenses		(19 261 420,12)
Net investment income / (loss)		106 505 568,44
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(172 944 416,97)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	161 414 465,73
- option contracts	(Note 2)	(207 883,31)
- forward foreign exchange contracts	(Note 2)	18 474 206,93
- foreign currencies	(Note 2)	641 189,98
- future contracts	(Note 2)	5 947 687,32
- swap contracts	(Note 2)	2 072 668,09
Net result of operations for the year		121 903 486,21
Subscriptions for the year		640 178 580,59
Redemptions for the year		(742 218 057,02)
Dividend distributions	(Note 14)	(727 226,89)
Net assets at the end of the year		2 217 794 541,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 299 598 676,85	2 137 380 230,59	96,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 146 501 480,54	1 992 390 617,77	89,84
Ordinary Bonds			2 142 531 162,87	1 989 782 897,37	89,72
TURKEY			115 605 179,68	123 018 714,47	5,55
Government			115 103 635,36	122 514 967,13	5,53
16 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	15 924 751,82	16 072 708,85	0,72
15 600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.875% 16/04/2043	USD	9 578 981,46	10 292 482,33	0,46
10 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.375% 19/01/2033	USD	9 091 244,20	10 229 030,57	0,46
14 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	9 538 457,00	9 928 193,24	0,45
10 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 13/03/2025	USD	8 453 337,03	8 877 833,52	0,40
9 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.875% 17/03/2036	USD	6 993 251,18	7 787 099,03	0,35
9 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2045	USD	6 917 591,84	7 162 684,14	0,32
7 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	USD	4 857 867,03	5 370 732,15	0,24
5 700 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.75% 26/01/2026	USD	4 860 255,69	5 013 202,66	0,23
4 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.125% 13/07/2030	USD	3 996 835,14	4 391 196,68	0,20
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	4 173 259,72	4 368 758,80	0,20
4 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 25/03/2027	USD	3 927 293,95	4 201 428,90	0,19
4 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	USD	3 468 187,90	4 079 488,03	0,18
4 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 7.625% 26/04/2029	USD	3 519 879,43	3 745 366,85	0,17
4 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 7.375% 05/02/2025	USD	3 895 315,37	3 681 382,79	0,17
4 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	USD	2 877 499,77	3 321 196,35	0,15
3 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.125% 24/10/2028	USD	2 922 646,28	3 029 236,04	0,14
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.375% 14/03/2029	USD	2 750 183,52	3 004 643,64	0,14
3 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.375% 14/10/2025	USD	2 644 584,65	2 726 003,38	0,12
3 000 000,00	TURKIYE IHRACAT KREDI BANKASI AS 5.75% 06/07/2026	USD	2 467 690,28	2 637 577,19	0,12
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.50% 20/09/2033	USD	2 244 522,10	2 594 721,99	0,12
Finance			501 544,32	503 747,34	0,02
577 000,00	TC ZIRAAT BANKASI AS 5.375% 02/03/2026	USD	501 544,32	503 747,34	0,02
INDONESIA			90 621 986,99	88 213 127,31	3,98
Government			77 950 331,89	75 528 165,29	3,41
7 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	6 438 169,42	6 473 660,55	0,29
7 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 18/07/2027	USD	6 549 921,01	6 266 947,14	0,28
5 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	USD	4 610 468,62	4 886 990,76	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 6.75% 15/01/2044	USD	5 082 706,88	4 886 224,00	0,22
5 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.10% 24/04/2028	USD	5 354 227,84	4 884 152,75	0,22
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/01/2045	USD	4 142 436,82	4 694 201,21	0,21
5 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 11/02/2029	USD	4 938 978,99	4 652 996,31	0,21
5 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.85% 14/02/2030	USD	4 747 516,57	4 425 540,58	0,20
6 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.05% 12/03/2051	USD	4 017 106,41	4 357 729,97	0,20
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	4 086 071,78	3 762 186,66	0,17
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.35% 08/01/2027	USD	3 747 286,55	3 600 415,98	0,16
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 7.75% 17/01/2038	USD	3 328 111,05	3 487 185,56	0,16
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 15/10/2030	USD	3 823 865,28	3 451 083,63	0,16
3 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.40% 18/09/2029	USD	3 113 383,13	2 886 883,28	0,13
3 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	USD	2 704 243,66	2 689 659,74	0,12
3 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.70% 30/10/2049	USD	2 808 797,90	2 501 535,02	0,11
2 700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 14/02/2050	USD	2 391 640,73	1 968 153,47	0,09
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 18/07/2047	USD	1 708 097,19	1 784 818,50	0,08
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.20% 23/09/2061	USD	2 162 446,95	1 704 986,89	0,08
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.45% 15/04/2070	USD	1 551 062,82	1 630 996,04	0,07
800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.35% 12/03/2071	USD	643 792,29	531 817,25	0,03
Energy			12 671 655,10	12 684 962,02	0,57
7 000 000,00	PERTAMINA PERSERO PT 2.30% 09/02/2031	USD	5 510 004,60	5 360 212,99	0,24
1 800 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	1 591 655,05	1 779 810,58	0,08
1 500 000,00	PERTAMINA PERSERO PT 6.00% 03/05/2042	USD	1 314 325,38	1 424 174,90	0,06
1 000 000,00	PERTAMINA PERSERO PT 6.50% 07/11/2048	USD	872 120,68	1 007 721,78	0,05
1 200 000,00	PERTAMINA PERSERO PT 3.10% 27/08/2030	USD	1 072 037,99	980 042,43	0,04
1 000 000,00	PERTAMINA PERSERO PT 4.70% 30/07/2049	USD	820 165,47	806 010,86	0,04
1 000 000,00	PERTAMINA PERSERO PT 4.175% 21/01/2050	USD	772 421,67	751 160,91	0,03
800 000,00	PERTAMINA PERSERO PT 4.15% 25/02/2060	USD	718 924,26	575 827,57	0,03
SAUDI ARABIA			90 082 341,63	83 386 688,77	3,76
Government			90 082 341,63	83 386 688,77	3,76
13 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	12 407 717,41	11 726 183,33	0,53
11 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	10 421 068,91	9 727 584,02	0,44
10 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	9 594 734,30	9 071 197,91	0,41
10 600 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	9 524 939,54	8 476 256,60	0,38
6 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	5 673 884,25	5 291 166,69	0,24
5 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	5 017 852,44	4 941 904,98	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 800 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	USD	4 460 585,22	4 438 560,09	0,20
4 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.25% 16/01/2050	USD	4 714 400,27	3 989 118,24	0,18
4 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 18/01/2053	USD	3 430 965,83	3 406 508,43	0,15
4 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.625% 04/10/2047	USD	4 008 815,79	3 245 661,13	0,15
3 700 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 17/04/2049	USD	3 569 305,56	3 161 772,12	0,14
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	3 045 530,99	2 894 545,43	0,13
3 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	USD	2 764 430,75	2 549 391,80	0,11
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 22/04/2060	USD	2 410 980,17	2 351 169,77	0,11
3 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	USD	2 856 192,80	2 267 474,49	0,10
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	USD	2 063 577,03	1 907 246,41	0,09
2 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	USD	1 787 235,20	1 702 819,69	0,08
2 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	USD	1 252 371,33	1 283 863,51	0,06
1 200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.75% 03/02/2032	USD	1 077 753,84	954 264,13	0,04
UNITED ARAB EMIRATES			91 630 614,38	82 546 201,82	3,72
Government			59 105 551,47	52 677 663,40	2,38
12 500 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 30/09/2029	USD	11 358 154,34	10 343 320,15	0,47
11 100 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.70% 02/03/2031	USD	9 276 538,88	8 503 584,71	0,38
8 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	7 315 306,58	7 209 086,16	0,32
7 500 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	6 767 473,40	4 982 867,27	0,22
6 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	5 927 249,98	4 781 360,93	0,22
4 500 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 4.05% 07/07/2032	USD	4 471 794,08	4 013 641,84	0,18
4 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	4 021 337,47	3 668 185,86	0,17
3 800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 4.125% 11/10/2047	USD	3 547 011,71	3 001 196,39	0,14
3 000 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 5.25% 30/01/2043	USD	2 572 363,44	2 571 719,23	0,12
2 000 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 3.25% 19/10/2061	USD	1 357 277,61	1 308 667,74	0,06
2 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.00% 15/09/2051	USD	1 333 363,48	1 293 151,52	0,06
1 300 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 2.00% 19/10/2031	USD	1 157 680,50	1 000 881,60	0,04
Finance			24 499 939,92	22 260 672,60	1,00
5 700 000,00	MDGH GMTN RSC LTD. 4.375% 22/11/2033	USD	5 186 855,71	5 028 940,68	0,23
4 500 000,00	MDGH GMTN RSC LTD. 2.875% 07/11/2029	USD	3 982 050,28	3 717 851,35	0,17
4 000 000,00	MDGH GMTN RSC LTD. 4.50% 07/11/2028	USD	3 915 477,80	3 603 964,62	0,16
3 000 000,00	MDGH GMTN RSC LTD. 5.50% 28/04/2033	USD	3 011 968,00	2 875 589,20	0,13
3 500 000,00	MDGH GMTN RSC LTD. 3.70% 07/11/2049	USD	2 994 959,59	2 544 244,47	0,11
3 000 000,00	MDGH GMTN RSC LTD. 3.95% 21/05/2050	USD	3 006 127,00	2 253 021,04	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	MDGH GMTN RSC LTD. 3.40% 07/06/2051	USD	1 486 582,54	1 344 751,57	0,06
1 000 000,00	MDGH GMTN RSC LTD. 5.084% 22/05/2053	USD	915 919,00	892 309,67	0,04
Energy			6 213 677,04	5 874 303,36	0,26
5 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	4 262 251,41	4 153 396,50	0,18
2 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	USD	1 951 425,63	1 720 906,86	0,08
Consumer Retail			1 811 445,95	1 733 562,46	0,08
2 000 000,00	DP WORLD LTD. 5.625% 25/09/2048	USD	1 811 445,95	1 733 562,46	0,08
MEXICO			81 653 609,22	78 212 879,54	3,53
Government			75 822 528,95	72 370 903,16	3,26
8 252 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	7 215 097,21	7 618 821,57	0,34
7 738 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 12/02/2034	USD	6 788 604,23	5 928 414,76	0,27
6 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 27/04/2032	USD	6 548 574,20	5 925 568,46	0,27
5 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.35% 09/02/2035	USD	5 634 552,94	5 497 621,20	0,25
7 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	5 298 128,64	5 357 298,04	0,24
5 550 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.40% 09/02/2028	USD	5 248 107,14	5 146 906,54	0,23
5 725 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	5 400 172,16	4 993 470,17	0,22
5 600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.25% 16/04/2030	USD	4 920 386,08	4 590 970,33	0,21
5 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.15% 28/03/2027	USD	4 665 416,39	4 485 990,49	0,20
4 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	USD	3 659 603,24	3 491 530,83	0,16
4 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 10/02/2048	USD	3 009 666,97	2 986 357,30	0,13
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 22/04/2029	USD	2 833 128,35	2 678 884,39	0,12
3 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	USD	3 159 275,34	2 589 837,19	0,12
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 08/03/2044	USD	2 286 984,01	2 330 149,54	0,10
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 23/01/2046	USD	2 025 071,39	2 263 042,32	0,10
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 31/01/2050	USD	2 229 227,26	2 216 710,90	0,10
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.40% 12/02/2052	USD	2 165 617,71	2 151 776,32	0,10
3 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	2 734 915,69	2 117 552,81	0,10
Multi-Utilities			4 007 187,71	4 070 936,00	0,19
3 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	2 304 084,37	2 367 410,20	0,11
2 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	1 703 103,34	1 703 525,80	0,08
Finance			1 823 892,56	1 771 040,38	0,08
2 000 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	USD	1 823 892,56	1 771 040,38	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			73 243 990,07	73 358 755,80	3,31
Government			73 243 990,07	73 358 755,80	3,31
10 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	10 149 840,57	9 884 700,73	0,44
9 600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	7 752 202,28	7 915 078,02	0,36
8 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	USD	7 439 891,98	7 459 241,38	0,34
8 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	6 812 723,70	6 908 237,96	0,31
6 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	5 449 036,87	5 673 392,69	0,26
5 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	USD	4 823 390,61	4 625 110,56	0,21
4 800 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	4 406 337,46	4 566 832,38	0,21
5 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	4 360 890,43	4 544 500,42	0,20
5 600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	4 762 503,78	4 386 214,10	0,20
5 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	4 122 279,16	4 067 075,95	0,18
4 650 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	USD	3 779 781,46	3 955 351,44	0,18
3 750 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 27/01/2025	USD	3 322 330,27	3 374 609,19	0,15
3 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 22/02/2029	USD	3 255 752,10	3 277 061,11	0,15
3 150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.50% 15/02/2048	USD	2 807 029,40	2 721 349,87	0,12
OMAN			67 257 468,52	70 493 005,47	3,18
Government			65 435 286,33	68 703 099,38	3,10
12 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	10 966 258,86	12 009 382,50	0,54
12 400 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	10 898 331,32	11 306 656,84	0,51
9 500 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	USD	9 012 416,13	9 041 102,41	0,41
6 500 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	4 961 326,45	5 813 134,67	0,26
6 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	5 574 982,29	5 630 162,71	0,25
5 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	5 423 795,02	5 444 785,47	0,25
5 100 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.375% 28/10/2032	USD	5 271 194,81	5 234 118,76	0,24
5 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	4 630 968,33	4 616 484,30	0,21
4 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	4 048 962,55	4 327 922,34	0,19
3 800 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.00% 25/01/2051	USD	3 218 195,51	3 713 930,66	0,17
1 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	1 428 855,06	1 565 418,72	0,07
Energy			1 822 182,19	1 789 906,09	0,08
2 000 000,00	OQ SAOC 5.125% 06/05/2028	USD	1 822 182,19	1 789 906,09	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			69 642 293,56	69 523 270,37	3,13
Government			69 642 293,56	69 523 270,37	3,13
14 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	11 962 191,78	12 173 061,47	0,55
10 950 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	8 602 412,37	9 377 556,45	0,42
10 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	9 028 432,29	8 910 527,13	0,40
10 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	7 561 545,07	7 436 437,78	0,33
6 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	5 793 590,59	5 671 693,51	0,26
6 900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.30% 22/06/2048	USD	5 406 267,55	5 334 733,43	0,24
5 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 16/09/2025	USD	4 758 284,11	4 567 554,78	0,21
4 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.875% 14/04/2026	USD	3 740 431,98	3 842 614,84	0,17
4 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	3 626 457,93	3 687 893,45	0,17
4 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	3 536 585,48	3 174 500,13	0,14
4 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.00% 12/10/2046	USD	3 036 945,40	2 681 935,13	0,12
3 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 27/09/2027	USD	2 589 149,01	2 664 762,27	0,12
COLOMBIA			70 164 959,20	68 387 763,33	3,08
Government			70 164 959,20	68 387 763,33	3,08
16 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/11/2053	USD	15 297 783,59	16 880 320,21	0,76
11 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	9 381 306,34	9 202 928,31	0,41
11 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.20% 15/05/2049	USD	8 806 897,92	8 427 437,53	0,38
9 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	8 134 747,92	7 967 257,43	0,36
5 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	5 225 858,79	5 440 202,11	0,24
6 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/02/2044	USD	6 184 180,18	5 091 550,55	0,23
5 150 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.25% 22/04/2032	USD	4 037 575,62	3 705 817,68	0,17
4 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.125% 15/04/2031	USD	3 462 006,08	3 466 975,54	0,16
5 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/05/2051	USD	4 172 913,01	3 008 147,01	0,14
3 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	USD	2 071 928,78	1 805 052,96	0,08
2 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 28/01/2026	USD	1 860 096,84	1 777 015,13	0,08
2 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 22/02/2042	USD	1 529 664,13	1 615 058,87	0,07
EGYPT			74 556 575,13	67 654 220,48	3,05
Government			74 556 575,13	67 654 220,48	3,05
15 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	9 541 226,75	8 544 692,75	0,39
11 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.30% 30/09/2033	USD	6 150 284,75	6 813 683,14	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 720 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 31/01/2027	USD	6 999 874,97	6 631 982,89	0,30
10 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	USD	6 119 702,00	5 270 809,11	0,24
7 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	USD	5 166 446,95	5 244 287,60	0,24
8 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.875% 29/05/2050	USD	5 316 759,34	4 906 707,41	0,22
7 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	USD	5 664 525,30	4 835 040,37	0,22
4 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 11/06/2025	USD	4 097 139,33	4 044 357,45	0,18
5 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.60% 01/03/2029	USD	4 477 096,81	3 652 832,58	0,16
4 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	3 604 639,07	2 771 447,63	0,12
4 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	4 358 748,86	2 657 808,94	0,12
4 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	USD	2 433 994,54	2 427 189,31	0,11
3 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	2 730 064,50	2 296 900,09	0,10
4 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	2 007 843,08	2 180 636,13	0,10
3 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.75% 30/09/2051	USD	2 062 078,16	1 996 994,28	0,09
2 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.053% 15/01/2032	USD	2 180 661,94	1 735 307,80	0,08
2 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.25% 06/10/2025	USD	1 645 488,78	1 643 543,00	0,07
PERU			74 024 517,89	66 938 211,80	3,02
Government			65 342 873,84	61 155 546,51	2,76
15 300 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	12 914 349,78	12 060 182,49	0,54
9 700 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	11 864 855,62	11 026 114,62	0,50
13 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	10 347 008,16	9 924 201,02	0,45
11 150 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	7 210 479,46	7 655 360,04	0,35
7 850 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	7 580 972,04	7 404 361,56	0,33
8 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	6 401 284,55	5 666 662,96	0,26
4 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.844% 20/06/2030	USD	3 570 224,70	3 213 759,62	0,14
3 200 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.23% 28/07/2121	USD	2 612 085,89	1 802 677,55	0,08
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.60% 15/01/2072	USD	1 737 012,62	1 274 611,71	0,06
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	1 104 601,02	1 127 614,94	0,05
Energy			8 681 644,05	5 782 665,29	0,26
5 800 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	5 239 933,36	3 258 689,68	0,15
3 900 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	3 441 710,69	2 523 975,61	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
QATAR			72 536 171,97	63 569 533,73	2,87
Government			57 536 649,79	49 641 976,48	2,24
14 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	14 618 550,21	12 346 714,65	0,56
12 800 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	13 814 264,37	11 735 813,53	0,53
10 500 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	10 927 611,14	8 762 910,26	0,39
7 800 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	7 455 193,28	7 149 816,72	0,32
4 200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	USD	4 047 585,78	3 712 226,95	0,17
3 750 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	USD	3 824 456,80	3 239 260,91	0,15
3 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.00% 14/03/2029	USD	2 848 988,21	2 695 233,46	0,12
Energy			14 999 522,18	13 927 557,25	0,63
8 000 000,00	QATARENERGY 3.30% 12/07/2051	USD	5 729 323,49	5 280 513,54	0,24
6 000 000,00	QATARENERGY 2.25% 12/07/2031	USD	4 864 566,59	4 621 408,93	0,21
5 800 000,00	QATARENERGY 3.125% 12/07/2041	USD	4 405 632,10	4 025 634,78	0,18
PANAMA			73 016 581,77	61 071 315,57	2,75
Government			71 519 179,44	59 723 395,58	2,69
10 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	USD	7 403 856,20	6 818 335,29	0,31
7 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.16% 23/01/2030	USD	6 643 882,02	6 097 227,34	0,27
5 500 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.875% 30/09/2027	USD	6 198 593,32	5 416 751,25	0,24
5 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	6 249 639,22	5 208 789,48	0,23
5 400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	5 225 452,95	4 769 685,74	0,22
6 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	USD	5 632 019,65	3 953 090,54	0,18
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.125% 29/01/2026	USD	4 430 595,96	3 703 398,81	0,17
5 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	4 495 898,94	3 588 656,60	0,16
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	3 813 305,51	3 339 989,63	0,15
3 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 9.375% 01/04/2029	USD	3 703 019,98	3 084 732,34	0,14
5 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	USD	4 234 810,93	2 816 232,85	0,13
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/05/2047	USD	3 982 100,77	2 566 821,76	0,12
4 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.30% 29/04/2053	USD	3 330 236,26	2 545 473,82	0,11
2 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	2 642 092,92	2 530 987,79	0,11
3 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 19/01/2063	USD	2 263 231,61	2 136 796,01	0,10
1 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.298% 19/01/2033	USD	1 270 443,20	1 146 426,33	0,05
Finance			1 497 402,33	1 347 919,99	0,06
2 000 000,00	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	USD	1 497 402,33	1 347 919,99	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NIGERIA			60 771 922,41	61 003 410,15	2,75
Government			60 771 922,41	61 003 410,15	2,75
12 600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.875% 16/02/2032	USD	9 797 915,29	10 239 459,21	0,46
11 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/09/2051	USD	8 195 096,07	8 750 895,59	0,40
7 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	USD	6 302 282,32	5 801 862,32	0,26
6 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	5 332 075,58	5 039 312,29	0,23
6 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 9.248% 21/01/2049	USD	4 483 007,06	4 881 418,86	0,22
5 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.375% 24/03/2029	USD	4 400 226,68	4 510 698,77	0,20
5 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	4 348 152,50	4 473 085,05	0,20
5 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.696% 23/02/2038	USD	4 493 039,08	3 861 975,72	0,17
4 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	USD	3 065 186,24	3 206 264,04	0,15
4 425 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	USD	3 152 537,77	3 174 070,36	0,14
3 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	2 664 688,43	2 682 089,02	0,12
2 700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.747% 21/01/2031	USD	2 465 010,75	2 326 010,67	0,11
2 300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	2 072 704,64	2 056 268,25	0,09
CHILE			66 670 131,01	58 454 445,63	2,64
Government			32 518 902,29	29 191 435,58	1,32
7 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	5 683 301,63	5 153 215,32	0,23
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 22/01/2061	USD	3 690 862,48	3 633 349,49	0,16
4 059 885,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.95% 05/01/2036	USD	3 841 531,88	3 628 885,86	0,16
5 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 15/04/2053	USD	3 486 230,38	3 422 350,55	0,16
4 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/07/2033	USD	3 079 459,04	2 989 652,47	0,14
3 700 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	USD	3 010 032,94	2 983 713,93	0,14
4 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	4 093 267,34	2 749 033,29	0,12
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/01/2032	USD	2 666 852,82	2 330 801,33	0,11
3 800 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.25% 21/09/2071	USD	2 967 363,78	2 300 433,34	0,10
Raw materials			30 892 051,71	26 259 651,89	1,18
6 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	5 501 310,42	3 915 411,64	0,18
4 200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	3 917 687,60	3 849 711,20	0,17
4 800 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	USD	4 046 758,95	3 529 660,55	0,16
4 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	USD	4 163 126,29	3 135 762,08	0,14
3 500 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	2 884 989,13	3 003 380,79	0,13
3 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	USD	2 815 604,37	2 221 409,22	0,10
2 700 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	2 451 768,55	2 181 826,56	0,10
2 800 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.375% 05/02/2049	USD	2 278 442,08	2 046 472,39	0,09
1 300 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	USD	1 227 309,81	1 065 349,08	0,05

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	USD	1 145 379,19	873 027,55	0,04
500 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.125% 02/02/2033	USD	459 675,32	437 640,83	0,02
Energy			2 049 240,44	1 903 317,56	0,09
2 500 000,00	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	USD	2 049 240,44	1 903 317,56	0,09
Industries			1 209 936,57	1 100 040,60	0,05
2 000 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	1 209 936,57	1 100 040,60	0,05
HUNGARY			53 253 602,33	52 269 655,49	2,36
Government			53 253 602,33	52 269 655,49	2,36
12 050 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	11 273 398,74	11 634 932,72	0,52
7 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	USD	7 423 117,80	7 578 553,37	0,34
7 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	8 093 340,16	7 556 881,35	0,34
9 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	USD	7 782 915,20	6 999 617,12	0,32
6 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	5 675 437,27	5 556 789,25	0,25
7 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	4 913 627,18	4 769 886,71	0,22
5 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 16/06/2034	USD	4 533 917,46	4 595 391,64	0,21
3 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.125% 22/05/2028	USD	3 557 848,52	3 577 603,33	0,16
ROMANIA			53 125 001,79	51 677 991,79	2,33
Government			53 125 001,79	51 677 991,79	2,33
11 720 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	11 249 506,83	11 437 038,03	0,51
7 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	5 611 086,39	5 464 517,51	0,25
5 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.625% 17/01/2053	USD	5 112 714,98	5 064 997,34	0,23
6 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	5 298 558,11	5 058 053,97	0,23
7 700 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/02/2051	USD	5 171 323,03	5 033 979,38	0,23
4 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.00% 25/05/2034	USD	3 662 574,30	3 641 370,12	0,16
4 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 25/11/2027	USD	3 677 032,80	3 598 714,09	0,16
3 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.125% 22/01/2044	USD	3 794 228,44	3 468 003,92	0,16
4 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	3 484 524,72	3 097 415,09	0,14
3 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	3 151 262,14	3 002 079,93	0,13
3 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	2 912 190,05	2 811 822,41	0,13
BAHRAIN			50 225 820,06	49 353 439,41	2,22
Government			46 297 526,80	45 380 597,82	2,04
7 100 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.75% 18/04/2035	USD	6 499 744,70	6 711 849,99	0,30
5 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 12/10/2028	USD	4 973 925,55	4 996 148,40	0,22
5 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.625% 30/09/2031	USD	4 210 452,23	4 251 255,53	0,19

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.45% 16/09/2032	USD	4 052 704,14	4 151 404,92	0,19
4 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 26/01/2026	USD	4 338 445,85	3 694 672,07	0,17
4 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	USD	3 799 737,60	3 679 210,16	0,17
4 500 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	3 594 354,65	3 622 160,42	0,16
3 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.375% 14/05/2030	USD	3 192 975,65	3 111 556,22	0,14
3 750 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.00% 19/09/2044	USD	2 857 089,97	2 784 874,96	0,13
2 800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 20/09/2047	USD	2 517 205,31	2 386 279,53	0,11
2 800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2051	USD	2 320 297,15	2 098 206,42	0,09
2 400 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	USD	2 003 200,85	2 048 576,22	0,09
2 000 000,00	CBB INTERNATIONAL SUKUK CO. 7 SPC 6.875% 05/10/2025	USD	1 937 393,15	1 844 402,98	0,08
Energy			3 928 293,26	3 972 841,59	0,18
4 000 000,00	OIL & GAS HOLDING CO. BSCC 8.375% 07/11/2028	USD	3 928 293,26	3 972 841,59	0,18
ARGENTINA			44 956 863,32	46 797 944,71	2,11
Government			44 956 863,32	46 797 944,71	2,11
37 031 959,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	11 632 774,59	13 421 213,03	0,61
42 441 037,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	12 366 674,51	13 052 543,10	0,59
30 450 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	8 666 235,30	9 378 538,21	0,42
22 591 616,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	7 870 541,84	8 085 451,77	0,36
4 211 961,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	1 451 182,54	1 518 578,29	0,07
4 289 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2046	USD	2 969 454,54	1 341 620,31	0,06
BRAZIL			45 636 815,09	44 771 745,31	2,02
Government			45 636 815,09	44 771 745,31	2,02
18 750 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	13 724 735,17	13 034 952,92	0,59
6 100 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 8.25% 20/01/2034	USD	6 298 599,72	6 481 300,98	0,29
7 800 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.875% 12/06/2030	USD	6 574 611,50	6 459 386,35	0,29
5 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 07/04/2026	USD	5 212 491,21	4 646 086,43	0,21
5 100 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	4 584 811,76	4 615 553,68	0,21
3 900 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 2.875% 06/06/2025	USD	3 380 660,84	3 407 949,61	0,15
4 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	3 103 122,72	3 341 655,32	0,15
3 450 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.75% 12/09/2031	USD	2 757 782,17	2 784 860,02	0,13

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ANGOLA			40 211 892,83	41 292 054,88	1,86
Government			40 211 892,83	41 292 054,88	1,86
12 750 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.375% 08/05/2048	USD	9 387 608,72	9 572 569,33	0,43
11 000 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	9 168 445,11	8 841 523,38	0,40
9 500 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	7 318 804,36	7 553 903,03	0,34
9 700 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	6 714 183,76	7 160 252,60	0,32
6 600 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	4 716 974,04	5 498 555,43	0,25
3 000 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.50% 12/11/2025	USD	2 905 876,84	2 665 251,11	0,12
POLAND			34 473 589,98	34 733 677,01	1,57
Government			28 964 613,27	29 215 676,51	1,32
13 300 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	12 227 112,17	12 533 049,66	0,57
9 900 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	8 965 298,34	9 063 743,97	0,41
6 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.75% 16/11/2032	USD	5 806 714,73	5 864 263,98	0,26
2 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	1 965 488,03	1 754 618,90	0,08
Finance			5 508 976,71	5 518 000,50	0,25
6 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	5 508 976,71	5 518 000,50	0,25
GHANA			41 273 273,44	30 525 119,60	1,38
Government			41 273 273,44	30 525 119,60	1,38
13 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.625% 07/04/2034	USD	5 035 256,79	5 121 974,66	0,23
12 600 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 6.375% 11/02/2027	USD	5 981 828,65	5 077 982,45	0,23
10 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 18/01/2026	USD	5 208 419,81	4 161 227,03	0,19
6 950 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.95% 26/03/2051	USD	3 922 047,96	2 711 861,80	0,12
6 800 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.625% 16/05/2029	USD	4 957 811,44	2 669 953,05	0,12
6 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.627% 16/06/2049	USD	3 623 991,28	2 511 265,70	0,12
6 300 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.75% 07/04/2029	USD	3 207 054,80	2 482 643,97	0,11
5 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	2 553 644,18	1 964 694,46	0,09
4 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.875% 07/05/2042	USD	2 011 593,11	1 553 433,02	0,07
3 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.75% 11/03/2061	USD	2 893 255,81	1 167 573,30	0,05
2 800 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.875% 11/02/2035	USD	1 878 369,61	1 102 510,16	0,05
MALAYSIA			34 388 627,38	30 523 087,83	1,38
Energy			31 262 029,26	27 265 018,25	1,23
11 000 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	10 682 206,29	9 337 227,85	0,42
10 100 000,00	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	USD	9 992 758,37	8 378 750,70	0,38
7 800 000,00	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	USD	5 812 055,88	5 062 355,78	0,23
5 800 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	4 775 008,72	4 486 683,92	0,20

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			3 126 598,12	3 258 069,58	0,15
3 700 000,00	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	USD	3 126 598,12	3 258 069,58	0,15
KENYA			26 284 448,70	27 900 448,32	1,26
Government			26 284 448,70	27 900 448,32	1,26
9 000 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/02/2048	USD	6 038 780,66	6 742 279,54	0,31
7 800 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.00% 22/05/2027	USD	6 731 357,93	6 621 720,10	0,30
7 000 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 6.30% 23/01/2034	USD	4 753 628,59	5 079 363,88	0,23
6 000 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	4 678 406,91	4 957 406,72	0,22
5 500 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.00% 22/05/2032	USD	4 082 274,61	4 499 678,08	0,20
ECUADOR			33 168 078,15	26 604 478,96	1,20
Government			33 168 078,15	26 604 478,96	1,20
50 269 810,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	21 094 008,91	16 268 002,97	0,74
18 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2040	USD	5 590 907,21	5 172 117,23	0,23
12 247 600,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	6 483 162,03	5 164 358,76	0,23
SRI LANKA			34 274 358,04	26 403 862,24	1,19
Government			34 274 358,04	26 403 862,24	1,19
15 300 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.75% 18/04/2028	USD	8 160 097,51	6 973 053,96	0,32
7 700 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	USD	4 385 876,13	3 508 060,04	0,16
6 900 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	USD	4 415 810,42	3 189 246,88	0,14
6 200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.55% 28/03/2030	USD	4 231 095,42	2 815 635,38	0,13
5 600 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	USD	3 954 781,22	2 536 868,38	0,11
4 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 5.75% 18/04/2023	USD	2 399 102,58	2 081 532,36	0,09
3 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	USD	1 710 222,21	1 620 997,40	0,07
3 200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.125% 03/06/2025	USD	2 253 717,13	1 480 867,06	0,07
2 800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 14/03/2024	USD	1 661 658,91	1 280 296,77	0,06
2 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.35% 28/06/2024	USD	1 101 996,51	917 304,01	0,04
PHILIPPINES			24 658 392,69	23 029 804,36	1,04
Government			24 658 392,69	23 029 804,36	1,04
6 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.375% 15/01/2032	USD	6 445 482,79	6 059 475,11	0,28
7 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.457% 05/05/2030	USD	6 456 034,41	5 608 997,64	0,25
4 800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 7.75% 14/01/2031	USD	6 331 826,71	5 149 836,88	0,23
5 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.20% 06/07/2046	USD	2 963 593,10	3 489 566,40	0,16
2 850 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.50% 17/01/2048	USD	2 461 455,68	2 721 928,33	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COSTA RICA			19 388 784,09	21 565 690,56	0,97
Government			19 388 784,09	21 565 690,56	0,97
5 700 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	5 286 835,50	5 346 796,97	0,24
4 800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.158% 12/03/2045	USD	3 952 315,51	4 601 420,70	0,21
4 800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	3 897 738,68	4 446 033,95	0,20
3 900 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	3 203 047,68	3 681 600,96	0,16
3 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 4.375% 30/04/2025	USD	2 343 901,57	2 681 464,39	0,12
1 000 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	704 945,15	808 373,59	0,04
JORDAN			21 851 771,54	20 973 957,52	0,95
Government			21 851 771,54	20 973 957,52	0,95
5 600 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	USD	5 297 816,59	5 057 565,13	0,23
4 700 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	4 233 451,06	4 307 967,61	0,19
4 400 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.75% 31/01/2027	USD	3 969 784,40	3 908 835,81	0,18
4 000 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	3 748 892,26	3 216 909,94	0,15
3 100 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	USD	2 621 501,59	2 608 529,08	0,12
2 000 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	USD	1 980 325,64	1 874 149,95	0,08
GUATEMALA			21 196 588,26	20 253 378,25	0,91
Government			21 196 588,26	20 253 378,25	0,91
5 700 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	5 434 828,51	4 889 052,95	0,22
5 500 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	4 745 399,57	4 832 570,81	0,22
3 200 000,00	GUATEMALA GOVERNMENT BONDS 5.375% 24/04/2032	USD	3 034 489,09	2 804 551,33	0,13
3 000 000,00	GUATEMALA GOVERNMENT BONDS 6.60% 13/06/2036	USD	2 787 717,24	2 793 409,34	0,12
3 700 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	2 932 545,17	2 789 377,29	0,12
2 000 000,00	GUATEMALA GOVERNMENT BONDS 5.25% 10/08/2029	USD	1 841 150,50	1 775 295,13	0,08
500 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	420 458,18	369 121,40	0,02
URUGUAY			18 785 476,98	19 337 481,51	0,87
Government			18 785 476,98	19 337 481,51	0,87
9 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	9 794 834,29	10 130 773,22	0,46
9 388 678,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	8 990 642,69	9 206 708,29	0,41
MOROCCO			18 390 694,71	18 238 351,99	0,82
Government			18 390 694,71	18 238 351,99	0,82
5 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	4 965 249,29	5 059 048,85	0,23
4 100 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.375% 15/12/2027	USD	3 376 630,87	3 326 357,26	0,15
3 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	3 056 940,12	3 063 130,93	0,14
3 800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	2 993 469,59	2 827 820,23	0,13

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	2 358 127,86	2 466 292,19	0,11
2 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	1 640 276,98	1 495 702,53	0,06
EL SALVADOR			17 478 646,33	17 385 502,78	0,78
Government			17 478 646,33	17 385 502,78	0,78
5 200 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2050	USD	3 016 371,55	3 335 879,74	0,15
4 200 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.50% 15/07/2052	USD	3 270 379,81	3 163 772,75	0,14
3 700 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	2 412 112,52	2 614 266,64	0,12
3 000 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	2 388 530,71	2 395 898,86	0,11
2 800 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 8.625% 28/02/2029	USD	2 421 104,57	2 263 192,59	0,10
3 300 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.625% 01/02/2041	USD	2 714 228,03	2 233 956,18	0,10
1 800 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 8.25% 10/04/2032	USD	1 255 919,14	1 378 536,02	0,06
UKRAINE			55 718 953,97	16 945 667,29	0,76
Government			55 718 953,97	16 945 667,29	0,76
12 250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034*	USD	7 958 102,62	2 632 828,70	0,12
7 300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 9.75% 01/11/2030*	USD	3 433 309,08	1 907 632,87	0,09
8 800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035*	USD	7 669 381,43	1 891 338,17	0,08
6 328 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2028*	USD	5 501 991,76	1 615 439,99	0,07
5 928 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025*	USD	5 058 305,18	1 587 449,68	0,07
5 628 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2024*	USD	5 132 316,49	1 564 111,52	0,07
5 900 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026*	USD	5 435 351,96	1 495 496,13	0,07
5 128 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027*	USD	4 357 398,15	1 288 905,11	0,06
4 900 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029*	USD	4 763 837,09	1 220 397,71	0,05
5 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.876% 21/05/2031*	USD	4 243 371,91	1 047 277,29	0,05
2 500 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 8.994% 01/02/2026*	USD	2 165 588,30	694 790,12	0,03
IVORY COAST			15 268 906,41	15 769 319,58	0,71
Government			15 268 906,41	15 769 319,58	0,71
15 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	11 922 902,35	12 481 372,67	0,56
3 700 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	3 346 004,06	3 287 946,91	0,15
CAYMAN ISLANDS			15 926 510,78	15 468 087,56	0,70
Finance			10 235 410,01	10 037 046,71	0,45
5 300 000,00	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	USD	4 700 909,24	4 682 989,52	0,21
3 300 000,00	GACI FIRST INVESTMENT CO. 5.25% 13/10/2032	USD	3 267 714,58	3 094 020,35	0,14
2 500 000,00	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	USD	2 266 786,19	2 260 036,84	0,10

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			5 691 100,77	5 431 040,85	0,25
4 000 000,00	KSA SUKUK LTD. 4.303% 19/01/2029	USD	3 713 457,27	3 620 693,90	0,17
2 000 000,00	KSA SUKUK LTD. 4.303% 19/01/2029	USD	1 977 643,50	1 810 346,95	0,08
SENEGAL			14 178 865,40	14 941 672,91	0,67
Government			14 178 865,40	14 941 672,91	0,67
12 000 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	USD	8 092 689,86	8 556 808,80	0,38
7 900 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.25% 23/05/2033	USD	6 086 175,54	6 384 864,11	0,29
CHINA			17 788 628,98	14 864 012,22	0,67
Government			17 788 628,98	14 864 012,22	0,67
7 200 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.125% 03/12/2029	USD	6 707 636,08	5 931 289,73	0,27
4 500 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 4.00% 19/10/2048	USD	4 322 104,11	3 833 750,59	0,17
4 000 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.75% 03/12/2039	USD	3 737 118,49	2 933 888,20	0,13
3 600 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.25% 21/10/2050	USD	3 021 770,30	2 165 083,70	0,10
BRITISH VIRGIN ISLANDS			14 300 851,58	13 675 796,10	0,62
Energy			9 186 721,54	8 857 148,24	0,40
5 600 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 2.95% 12/11/2029	USD	5 062 936,92	4 696 567,57	0,21
2 800 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD. 3.25% 13/09/2027	USD	2 333 958,09	2 433 020,12	0,11
2 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.35% 13/05/2050	USD	1 789 826,53	1 727 560,55	0,08
Multi-Utilities			5 114 130,04	4 818 647,86	0,22
3 600 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 3.50% 04/05/2027	USD	3 384 823,16	3 163 952,00	0,14
2 000 000,00	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD. 3.00% 10/12/2029	USD	1 729 306,88	1 654 695,86	0,08
PARAGUAY			14 752 263,56	13 590 909,58	0,61
Government			14 752 263,56	13 590 909,58	0,61
6 900 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	6 185 251,60	5 553 854,39	0,25
5 300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.95% 28/04/2031	USD	5 116 838,12	4 688 219,23	0,21
2 330 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 3.849% 28/06/2033	USD	1 961 522,11	1 863 261,53	0,08
2 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 2.739% 29/01/2033	USD	1 488 651,73	1 485 574,43	0,07
PAKISTAN			16 219 313,37	13 196 988,38	0,59
Government			16 219 313,37	13 196 988,38	0,59
8 900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	USD	7 869 641,89	5 483 169,56	0,24
4 800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	USD	3 503 597,47	2 649 787,39	0,12
1 800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 15/04/2024	USD	1 629 677,53	1 540 277,73	0,07
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.00% 08/04/2026	USD	632 625,21	1 277 255,08	0,06

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 30/09/2025	USD	1 363 287,37	1 154 605,39	0,05
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	USD	1 220 483,90	1 091 893,23	0,05
JAMAICA			12 494 004,13	12 926 237,50	0,58
Government			12 494 004,13	12 926 237,50	0,58
6 600 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 7.875% 28/07/2045	USD	6 996 069,39	7 282 912,25	0,33
5 000 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 8.00% 15/03/2039	USD	5 497 934,74	5 643 325,25	0,25
INDIA			13 036 896,52	12 902 692,38	0,58
Government			13 036 896,52	12 902 692,38	0,58
6 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.25% 15/01/2030	USD	5 057 940,60	4 946 271,97	0,22
4 000 000,00	EXPORT-IMPORT BANK OF INDIA 5.50% 18/01/2033	USD	3 757 364,19	3 739 971,48	0,17
3 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	2 595 345,60	2 607 812,11	0,12
2 124 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	1 626 246,13	1 608 636,82	0,07
AZERBAIJAN			13 192 392,14	12 827 125,58	0,58
Energy			10 947 131,48	10 469 872,44	0,47
8 800 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	8 639 647,20	8 091 155,49	0,36
2 500 000,00	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	2 307 484,28	2 378 716,95	0,11
Government			2 245 260,66	2 357 253,14	0,11
3 000 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	2 245 260,66	2 357 253,14	0,11
TRINIDAD AND TOBAGO			10 953 809,39	11 093 774,95	0,50
Government			7 212 252,19	7 386 664,56	0,33
5 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 5.95% 14/01/2031	USD	4 698 329,52	4 681 436,99	0,21
3 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	2 513 922,67	2 705 227,57	0,12
Energy			2 043 218,97	1 917 457,78	0,09
2 000 000,00	HERITAGE PETROLEUM CO. LTD. 9.00% 12/08/2029	USD	2 043 218,97	1 917 457,78	0,09
Multi-Utilities			1 698 338,23	1 789 652,61	0,08
2 000 000,00	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	USD	1 698 338,23	1 789 652,61	0,08
ZAMBIA			10 724 013,92	10 502 620,37	0,47
Government			10 724 013,92	10 502 620,37	0,47
6 000 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.97% 30/07/2027	USD	3 399 582,30	3 367 256,19	0,15
5 000 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.97% 30/07/2027	USD	2 966 244,95	2 806 046,82	0,13
4 500 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 5.375% 20/09/2022	USD	2 247 529,69	2 271 651,38	0,10
3 650 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.50% 14/04/2024	USD	2 110 656,98	2 057 665,98	0,09
KUWAIT			9 933 330,89	9 990 727,06	0,45
Government			9 933 330,89	9 990 727,06	0,45
11 300 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 3.50% 20/03/2027	USD	9 933 330,89	9 990 727,06	0,45

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SERBIA			9 208 711,90	8 815 018,16	0,40
Government			9 208 711,90	8 815 018,16	0,40
5 500 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	4 433 010,99	3 985 800,45	0,18
3 400 000,00	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	USD	3 113 635,03	3 158 630,85	0,14
1 800 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	1 662 065,88	1 670 586,86	0,08
KAZAKHSTAN			8 411 363,85	8 037 834,53	0,36
Government			6 661 820,11	6 207 632,43	0,28
3 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 4.875% 14/10/2044	USD	3 894 266,25	3 317 091,89	0,15
2 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	USD	2 767 553,86	2 890 540,54	0,13
Energy			1 749 543,74	1 830 202,10	0,08
2 100 000,00	QAZAQGAS NC JSC 4.375% 26/09/2027	USD	1 749 543,74	1 830 202,10	0,08
HONG KONG			8 067 101,10	7 993 196,88	0,36
Raw materials			8 067 101,10	7 993 196,88	0,36
3 700 000,00	CNAC HK FINBRIDGE CO. LTD. 5.125% 14/03/2028	USD	3 363 106,39	3 345 222,97	0,15
3 500 000,00	CNAC HK FINBRIDGE CO. LTD. 4.125% 19/07/2027	USD	3 084 441,17	3 062 947,17	0,14
2 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	1 619 553,54	1 585 026,74	0,07
GABON			5 511 839,90	5 328 453,09	0,24
Government			5 511 839,90	5 328 453,09	0,24
3 140 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	2 530 584,09	2 372 886,33	0,11
1 786 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	1 529 731,88	1 537 529,73	0,07
1 880 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	USD	1 451 523,93	1 418 037,03	0,06
HONDURAS			5 478 145,14	5 090 335,69	0,23
Government			5 478 145,14	5 090 335,69	0,23
4 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	USD	3 697 929,34	3 477 300,08	0,16
2 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	USD	1 780 215,80	1 613 035,61	0,07
ARMENIA			5 013 461,58	5 074 933,53	0,23
Government			5 013 461,58	5 074 933,53	0,23
5 700 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.60% 02/02/2031	USD	4 038 708,64	4 208 396,72	0,19
1 100 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	974 752,94	866 536,81	0,04
MONGOLIA			4 986 325,28	5 065 554,08	0,23
Government			4 986 325,28	5 065 554,08	0,23
3 000 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.65% 19/01/2028	USD	2 804 071,70	2 860 896,77	0,13
2 500 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 5.125% 07/04/2026	USD	2 182 253,58	2 204 657,31	0,10
UZBEKISTAN			4 857 604,36	4 614 192,17	0,21
Government			4 857 604,36	4 614 192,17	0,21
3 600 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 20/02/2029	USD	3 260 546,26	3 096 589,49	0,14
2 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.90% 19/10/2031	USD	1 597 058,10	1 517 602,68	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRAQ			4 521 279,77	4 542 252,51	0,20
Government			4 521 279,77	4 542 252,51	0,20
5 371 875,01	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	USD	4 521 279,77	4 542 252,51	0,20
ETHIOPIA			3 753 587,02	3 051 418,63	0,14
Government			3 753 587,02	3 051 418,63	0,14
5 000 000,00	ETHIOPIA INTERNATIONAL BONDS 6.625% 11/12/2024	USD	3 753 587,02	3 051 418,63	0,14
TUNISIA			2 379 360,23	2 879 617,36	0,13
Government			2 379 360,23	2 879 617,36	0,13
3 890 000,00	TUNISIAN REPUBLIC 5.75% 30/01/2025	USD	2 379 360,23	2 879 617,36	0,13
RUSSIA			7 334 213,06	2 748 381,50	0,12
Government			7 334 213,06	2 748 381,50	0,12
3 000 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.375% 21/03/2029*	USD	2 969 794,79	1 493 685,60	0,07
4 200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.25% 23/06/2047*	USD	4 364 418,27	1 254 695,90	0,05
LEBANON			16 318 762,80	2 632 462,46	0,12
Government			16 318 762,80	2 632 462,46	0,12
7 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026**	USD	3 713 720,88	380 971,30	0,02
5 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023**	USD	2 023 976,50	268 320,25	0,01
4 700 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027**	USD	1 073 181,63	255 837,56	0,01
4 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030**	USD	2 987 759,62	245 032,33	0,01
4 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022**	USD	1 379 405,06	215 995,99	0,01
3 700 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.00% 23/03/2032**	USD	695 750,88	202 542,86	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.05% 02/11/2035**	USD	200 641,60	164 577,00	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.25% 23/03/2037**	USD	448 814,05	164 577,00	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027**	USD	987 497,63	164 305,42	0,01
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028**	USD	963 628,56	162 350,05	0,01
2 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030**	USD	167 201,34	136 129,07	0,01
2 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024**	USD	613 555,99	108 794,63	0,00
1 800 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 22/04/2024**	USD	983 372,42	97 719,63	0,00
1 200 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026**	USD	80 256,64	65 309,37	0,00
BOLIVIA			4 715 528,18	2 614 813,42	0,12
Government			4 715 528,18	2 614 813,42	0,12
4 000 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	USD	3 142 505,37	1 720 508,55	0,08
1 800 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/03/2030	USD	1 573 022,81	894 304,87	0,04
CANADA			2 470 434,59	2 465 178,71	0,11
Energy			2 470 434,59	2 465 178,71	0,11
3 000 000,00	PETRONAS ENERGY CANADA LTD. 2.112% 23/03/2028	USD	2 470 434,59	2 465 178,71	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GEORGIA			2 403 299,30	2 448 272,00	0,11
Government			1 910 364,50	1 948 935,62	0,09
2 300 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	USD	1 910 364,50	1 948 935,62	0,09
Industries			492 934,80	499 336,38	0,02
600 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	492 934,80	499 336,38	0,02
VIETNAM			2 459 443,07	2 410 042,71	0,11
Government			2 459 443,07	2 410 042,71	0,11
2 700 000,00	VIETNAM GOVERNMENT INTERNATIONAL BONDS 4.80% 19/11/2024	USD	2 459 443,07	2 410 042,71	0,11
MOZAMBIQUE			2 117 788,16	2 151 968,23	0,10
Government			2 117 788,16	2 151 968,23	0,10
2 800 000,00	MOZAMBIQUE INTERNATIONAL BONDS 9.00% 15/09/2031	USD	2 117 788,16	2 151 968,23	0,10
NAMIBIA			1 789 931,28	1 785 560,82	0,08
Government			1 789 931,28	1 785 560,82	0,08
2 000 000,00	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	USD	1 789 931,28	1 785 560,82	0,08
TAJIKISTAN			908 648,52	1 015 333,24	0,05
Government			908 648,52	1 015 333,24	0,05
1 300 000,00	REPUBLIC OF TAJIKISTAN INTERNATIONAL BONDS 7.125% 14/09/2027	USD	908 648,52	1 015 333,24	0,05
BARBADOS			834 523,60	853 229,43	0,04
Government			834 523,60	853 229,43	0,04
1 000 000,00	BARBADOS GOVERNMENT INTERNATIONAL BONDS 6.50% 01/10/2029	USD	834 523,60	853 229,43	0,04
Zero-Coupon Bonds			3 970 317,67	2 607 720,40	0,12
GHANA			3 914 433,25	2 583 668,72	0,12
Government			3 914 433,25	2 583 668,72	0,12
7 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 07/04/2025	USD	3 914 433,25	2 583 668,72	0,12
ECUADOR			55 884,42	24 051,68	0,00
Government			55 884,42	24 051,68	0,00
93 070,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	55 884,42	24 051,68	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			134 761 524,07	126 746 237,03	5,71
Ordinary Bonds			134 761 524,07	126 746 237,03	5,71
COLOMBIA			33 208 764,87	33 264 237,33	1,50
Government			33 208 764,87	33 264 237,33	1,50
12 493 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	11 379 712,49	11 923 001,53	0,54
10 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	7 563 781,47	7 421 966,23	0,34
7 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 14/11/2035	USD	7 069 478,17	7 420 833,75	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.375% 18/09/2037	USD	4 686 129,73	4 227 388,25	0,19
2 980 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	2 509 663,01	2 271 047,57	0,10
URUGUAY			24 994 058,24	25 142 351,14	1,13
Government			24 994 058,24	25 142 351,14	1,13
14 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	12 315 768,04	12 705 760,45	0,57
7 961 483,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	7 428 124,96	7 140 144,50	0,32
6 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	5 250 165,24	5 296 446,19	0,24
BRAZIL			17 566 127,91	16 891 060,26	0,76
Government			17 566 127,91	16 891 060,26	0,76
7 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	7 001 183,88	6 721 177,83	0,30
8 200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	6 982 564,73	6 509 373,21	0,29
3 700 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2037	USD	3 582 379,30	3 660 509,22	0,17
PHILIPPINES			12 330 899,30	10 836 727,06	0,49
Government			12 330 899,30	10 836 727,06	0,49
8 772 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	8 479 489,98	7 492 310,68	0,34
3 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.75% 14/01/2029	USD	3 110 842,10	2 617 127,28	0,12
800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	USD	740 567,22	727 289,10	0,03
MALAYSIA			13 499 465,56	10 665 008,81	0,48
Energy			13 499 465,56	10 665 008,81	0,48
8 000 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	8 139 156,96	6 641 885,76	0,30
4 700 000,00	PETRONAS CAPITAL LTD. 4.80% 21/04/2060	USD	5 360 308,60	4 023 123,05	0,18
MEXICO			7 876 691,10	7 685 365,47	0,35
Government			7 876 691,10	7 685 365,47	0,35
6 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	5 660 509,84	5 482 803,84	0,25
2 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.00% 27/04/2051	USD	2 216 181,26	2 202 561,63	0,10
GUATEMALA			5 894 765,45	5 735 874,92	0,26
Government			5 894 765,45	5 735 874,92	0,26
6 500 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	5 894 765,45	5 735 874,92	0,26
DOMINICAN REPUBLIC			4 901 047,73	5 084 045,91	0,23
Government			4 901 047,73	5 084 045,91	0,23
5 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.45% 30/04/2044	USD	4 901 047,73	5 084 045,91	0,23
PARAGUAY			5 210 016,65	4 616 426,36	0,21
Government			5 210 016,65	4 616 426,36	0,21
5 200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	5 210 016,65	4 616 426,36	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHILE			3 635 175,14	2 977 358,98	0,13
Raw materials			1 810 699,66	1 615 172,03	0,07
2 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	USD	1 810 699,66	1 615 172,03	0,07
Energy			1 824 475,48	1 362 186,95	0,06
2 000 000,00	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	USD	1 824 475,48	1 362 186,95	0,06
BAHRAIN			2 148 478,02	2 196 706,38	0,10
Energy			2 148 478,02	2 196 706,38	0,10
2 300 000,00	OIL & GAS HOLDING CO. BSCC 7.50% 25/10/2027	USD	2 148 478,02	2 196 706,38	0,10
UNITED KINGDOM			3 496 034,10	1 651 074,41	0,07
Energy			3 496 034,10	1 651 074,41	0,07
3 900 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2028*	USD	3 496 034,10	1 651 074,41	0,07
INVESTMENT FUNDS			18 335 672,24	18 243 375,79	0,82
UCI Units			18 335 672,24	18 243 375,79	0,82
LUXEMBOURG			18 335 672,24	18 243 375,79	0,82
Finance			18 335 672,24	18 243 375,79	0,82
127 103,34	EURIZON FUND - MONEY MARKET USD T1 -Z2-***	USD	12 335 672,05	12 280 575,59	0,55
60 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-***	EUR	6 000 000,19	5 962 800,20	0,27
Total Portfolio			2 299 598 676,85	2 137 380 230,59	96,37

* Please refer to Note 16.

** As at 31 December 2023, the security is in default.

*** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						4 711 160,61	417 912 940,15
Unrealised profit on future contracts and notional						6 818 185,99	378 366 340,86
100 000	909	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	2 882 283,11	92 895 999,27
200 000	1 081	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	2 157 785,92	201 505 521,04
100 000	716	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	1 406 582,56	70 503 573,16
100 000	126	Purchase	US 10YR ULTRA	19/03/2024	USD	371 534,40	13 461 247,39
Unrealised loss on future contracts and notional						(2 107 025,38)	39 546 599,29
100 000	(327)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(2 107 025,38)	39 546 599,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				192 256,16	40,74	—
PURCHASED OPTION CONTRACTS				192 256,16	40,74	—
45 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	192 256,16	40,74	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					30 227 428,29
Unrealised profit on forward foreign exchange contracts					32 737 824,81
16/01/2024	904 616 451,90	EUR	976 317 256,49	USD	21 236 461,97
16/01/2024	197 214 328,56	EUR	212 845 733,46	USD	4 629 735,15
16/01/2024	134 232 310,58	EUR	144 871 697,75	USD	3 151 191,15
20/03/2024	840 000 000,00	MXN	47 894 631,81	USD	986 498,33
19/03/2024	10 150 000 000,00	JPY	72 049 178,00	USD	712 032,54
16/01/2024	26 376 288,68	EUR	28 466 899,70	USD	619 200,60
20/03/2024	57 855 111,49	EUR	63 500 000,00	USD	548 342,03
16/01/2024	25 396 157,21	EUR	27 728 794,25	USD	306 913,09
16/01/2024	4 390 213,02	EUR	141 529 492,19	TRY	101 845,28
20/03/2024	370 000 000,00	TRY	11 564 306,92	USD	87 438,30
16/01/2024	5 482 955,85	EUR	5 986 565,35	USD	66 261,63
20/03/2024	35 000 000,00	USD	31 532 968,98	EUR	53 439,38
20/03/2024	8 622 003,30	EUR	9 500 000,00	USD	48 549,60
16/01/2024	3 756 169,88	EUR	4 101 174,08	USD	45 393,39
16/01/2024	4 739 642,69	EUR	154 967 926,14	TRY	44 088,11
16/01/2024	2 142 091,64	EUR	2 341 311,09	USD	23 653,85
16/01/2024	964 299,84	EUR	31 086 616,23	TRY	22 370,07
16/01/2024	656 299,04	EUR	21 157 440,24	TRY	15 224,99
16/01/2024	2 039 966,52	EUR	2 243 844,85	USD	9 717,00
16/01/2024	1 018 191,15	EUR	33 290 899,97	TRY	9 471,21
16/01/2024	732 463,73	EUR	799 740,52	USD	8 851,84
16/01/2024	693 979,19	EUR	22 690 427,00	TRY	6 455,38
16/01/2024	128 900,06	EUR	4 155 415,72	TRY	2 990,26
16/01/2024	136 383,25	EUR	4 459 203,20	TRY	1 268,63
16/01/2024	3 560 139,67	HUF	9 994,41	USD	249,85
16/01/2024	7 323,44	EUR	7 903,90	USD	171,93
16/01/2024	98 096,74	HUF	279,31	USD	3,34
16/01/2024	203,68	EUR	222,39	USD	2,46
16/01/2024	17 394,49	HUF	1 459,00	TRY	1,19
16/01/2024	18 262,32	HUF	1 542,86	TRY	0,92
16/01/2024	35,78	EUR	1 153,59	TRY	0,83
16/01/2024	37,86	EUR	1 237,81	TRY	0,35
16/01/2024	27 888,05	HUF	72,64	EUR	0,15
16/01/2024	650,02	HUF	1,69	EUR	0,01
Unrealised loss on forward foreign exchange contracts					(2 510 396,52)
20/03/2024	88 159 023,17	USD	80 320 000,00	EUR	(759 231,24)
16/01/2024	22 279 163,69	USD	20 631 911,85	EUR	(473 538,88)
16/01/2024	27 614 980,86	EUR	4 348 241 079,00	JPY	(342 121,54)
16/01/2024	37 287 856,56	USD	33 945 266,20	EUR	(206 902,84)
16/01/2024	18 588 003,43	EUR	351 372 746,42	MXN	(147 400,23)
16/01/2024	5 044 538,68	USD	4 671 561,23	EUR	(107 220,59)
20/03/2024	385 000 000,00	TRY	12 236 206,46	USD	(92 286,92)
16/01/2024	5 989 838,07	EUR	943 156 907,00	JPY	(74 208,00)
16/01/2024	3 338 494,31	USD	3 091 656,46	EUR	(70 958,99)
16/01/2024	4 073 301,87	EUR	641 380 076,00	JPY	(50 464,07)
16/01/2024	8 191 714,16	USD	7 457 385,42	EUR	(45 454,18)
16/01/2024	4 038 059,66	EUR	76 332 249,41	MXN	(32 021,24)
16/01/2024	5 603 645,42	USD	5 101 318,58	EUR	(31 093,51)
16/01/2024	2 750 766,95	EUR	51 998 297,85	MXN	(21 813,19)
16/01/2024	657 996,67	USD	609 346,45	EUR	(13 985,58)
16/01/2024	2 677 536,73	USD	2 434 071,19	EUR	(11 413,64)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2024	800 470,53	EUR	126 041 690,00	JPY	(9 917,02)
16/01/2024	1 098 628,14	USD	1 000 143,96	EUR	(6 096,06)
16/01/2024	840 810,32	EUR	131 545 363,00	JPY	(4 963,20)
16/01/2024	540 364,94	EUR	10 214 626,48	MXN	(4 285,01)
16/01/2024	194 844,18	EUR	320 444,63	AUD	(3 080,47)
16/01/2024	174 499,12	EUR	27 300 510,00	JPY	(1 030,05)
16/01/2024	125 247,14	EUR	19 595 002,00	JPY	(739,31)
16/01/2024	24 362,18	EUR	3 811 480,00	JPY	(143,81)
16/01/2024	306,26	USD	108 161,19	HUF	(5,22)
16/01/2024	382,21	USD	134 163,42	HUF	(4,37)
16/01/2024	184,82	USD	171,15	EUR	(3,92)
16/01/2024	222,30	EUR	35 004,00	JPY	(2,76)
16/01/2024	166,41	EUR	3 421,18	ZAR	(2,68)
16/01/2024	301,54	USD	274,51	EUR	(1,67)
16/01/2024	107 612,52	HUF	43 945,00	JPY	(1,65)
16/01/2024	72 209,07	HUF	3 558,85	MXN	(1,28)
16/01/2024	150,00	EUR	2 835,48	MXN	(1,19)
16/01/2024	68 386,42	HUF	179,31	EUR	(0,80)
16/01/2024	36,12	EUR	742,63	ZAR	(0,58)
16/01/2024	24,59	EUR	505,47	ZAR	(0,39)
16/01/2024	185,74	EUR	71 220,15	HUF	(0,16)
16/01/2024	43,42	EUR	16 677,42	HUF	(0,11)
16/01/2024	4,83	EUR	99,27	ZAR	(0,08)
16/01/2024	13,40	EUR	5 148,91	HUF	(0,04)
16/01/2024	6,76	EUR	1 058,00	JPY	(0,04)
16/01/2024	3 193,60	HUF	1 299,00	JPY	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						23 353,30	2 072 668,09
CDX.EM.HY.40.V1	USD	S	26 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2028	7 834,67	1 301 623,25
CDX.EM.HY.40.V1	USD	S	26 500 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	7 985,32	342 300,97
CDX.EM.HY.40.V1	USD	S	25 000 000,00	MORGAN STANLEY EUROPE SE	20/12/2028	7 533,31	428 743,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	258 718 146,09	
Banks	(Note 3)	13 172 904,63	
Other banks and broker accounts	(Notes 2, 3, 10)	7 126 912,03	
Option contracts	(Notes 2, 10)	5,43	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	283 311,93	
Unrealised profit on future contracts	(Notes 2, 10)	859 614,50	
Unrealised profit on swap contracts	(Notes 2, 9)	224 774,25	
Interest receivable on swap contracts	(Notes 2, 9)	696 422,38	
Other interest receivable		3 185 490,03	
Receivable on investments sold		72 411,75	
Receivable on subscriptions		148 588,75	
Other assets	(Note 11)	7 996,76	
Total assets		284 496 578,53	
Liabilities			
Bank overdrafts	(Note 3)	(5 996 291,06)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(294 885,38)	
Unrealised loss on swap contracts	(Notes 2, 9)	(33 787,25)	
Interest payable on swap contracts	(Notes 2, 9)	(503 155,01)	
Payable on redemptions		(16 208,90)	
Other liabilities		(137 918,84)	
Total liabilities		(6 982 246,44)	
Total net assets		277 514 332,09	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	106,00	100,000
Class Z Units	EUR	101,85	2 724 676,878

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	275 061 288,87
Accretion of market discount / (Amortisation of market premium)	(Note 2)	141 285,88
Net income from investments	(Note 2)	13 816 627,60
Interest received on swap contracts	(Note 2)	1 330 970,22
Other income	(Note 6)	7 179,41
Total income		15 296 063,11
Management fee	(Note 6)	(1 134 646,67)
Administration fee	(Note 8)	(453 829,17)
Subscription tax	(Note 4)	(27 656,49)
Interest paid on swap contracts	(Note 2)	(1 694 704,57)
Other charges and taxes	(Note 5)	(1 556,65)
Total expenses		(3 312 393,55)
Net investment income / (loss)		11 983 669,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 402 182,24)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 291 735,60
- option contracts	(Note 2)	93 446,19
- forward foreign exchange contracts	(Note 2)	(141 690,38)
- foreign currencies	(Note 2)	408 693,03
- future contracts	(Note 2)	879 378,95
- swap contracts	(Note 2)	674 962,83
Net result of operations for the year		18 788 013,54
Subscriptions for the year		28 833 562,60
Redemptions for the year		(45 168 532,92)
Net assets at the end of the year		277 514 332,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			279 281 521,99	258 718 146,09	93,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			250 736 493,26	232 845 647,54	83,90
Ordinary Bonds			250 736 493,26	232 845 647,54	83,90
MEXICO			31 451 554,21	34 618 523,26	12,47
Government			31 451 554,21	34 618 523,26	12,47
220 000 000,00	MEXICO BONOS 8.50% 31/05/2029	MXN	10 989 225,24	11 538 808,36	4,16
230 000 000,00	MEXICO BONOS 5.75% 05/03/2026	MXN	9 596 383,21	11 338 628,72	4,08
205 000 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	9 354 505,63	10 063 539,96	3,63
35 000 000,00	MEXICO BONOS 8.00% 07/11/2047	MXN	1 511 440,13	1 677 546,22	0,60
BRAZIL			30 677 326,61	33 112 094,57	11,93
Government			30 677 326,61	33 112 094,57	11,93
99 972 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2025	BRL	18 052 718,76	19 521 779,06	7,03
50 010 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	8 967 393,26	9 748 026,73	3,51
20 008 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	3 657 214,59	3 842 288,78	1,39
INDONESIA			29 263 468,87	28 514 455,69	10,28
Government			29 263 468,87	28 514 455,69	10,28
126 227 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	8 375 380,49	8 375 454,00	3,02
91 000 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	6 045 228,48	6 043 785,76	2,18
95 000 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/04/2032	IDR	5 754 973,72	5 526 861,02	1,99
81 841 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2029	IDR	5 594 749,32	5 187 246,49	1,87
57 500 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/06/2025	IDR	3 493 136,86	3 381 108,42	1,22
MALAYSIA			24 168 349,14	22 609 943,76	8,15
Government			24 168 349,14	22 609 943,76	8,15
50 000 000,00	MALAYSIA GOVERNMENT BONDS 3.502% 31/05/2027	MYR	10 619 827,15	9 840 485,64	3,55
38 039 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	8 919 117,00	8 243 647,39	2,97
13 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	2 604 061,25	2 491 475,66	0,90
10 500 000,00	MALAYSIA GOVERNMENT BONDS 3.582% 15/07/2032	MYR	2 025 343,74	2 034 335,07	0,73
SOUTH AFRICA			25 006 234,95	21 349 117,51	7,69
Government			25 006 234,95	21 349 117,51	7,69
370 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	16 557 552,98	14 286 399,99	5,15
90 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	3 101 613,01	2 696 040,79	0,97
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	2 471 597,03	2 277 874,41	0,82
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	2 875 471,93	2 088 802,32	0,75
POLAND			15 885 216,17	17 435 685,07	6,28
Government			15 885 216,17	17 435 685,07	6,28
50 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	10 261 475,52	10 281 183,79	3,71
34 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.75% 25/04/2032	PLN	4 713 909,28	6 090 515,36	2,19
5 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2027	PLN	909 831,37	1 063 985,92	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			14 414 764,31	14 756 808,01	5,32
Government			14 414 764,31	14 756 808,01	5,32
35 000 000 000,00	COLOMBIA TES 5.75% 03/11/2027	COP	7 512 423,32	7 238 957,36	2,61
23 000 000 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	3 604 257,73	4 413 056,85	1,59
13 300 000 000,00	COLOMBIA TES 10.00% 24/07/2024	COP	3 298 083,26	3 104 793,80	1,12
CZECH REPUBLIC			14 719 123,63	14 628 276,94	5,27
Government			14 719 123,63	14 628 276,94	5,27
130 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	4 143 030,36	4 526 688,59	1,63
100 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	3 894 424,92	3 473 967,21	1,25
80 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.50% 24/04/2040	CZK	2 269 176,99	2 302 579,18	0,83
60 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.00% 26/06/2026	CZK	2 232 781,53	2 251 851,09	0,81
25 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.20% 13/03/2031	CZK	802 296,62	852 573,45	0,31
22 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.05% 29/11/2029	CZK	694 317,16	719 521,57	0,26
11 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.85% 26/11/2057	CZK	683 096,05	501 095,85	0,18
HUNGARY			6 973 707,14	8 893 432,51	3,21
Government			6 973 707,14	8 893 432,51	3,21
3 400 000 000,00	HUNGARY GOVERNMENT BONDS 2.00% 23/05/2029	HUF	5 891 879,55	7 429 000,49	2,68
800 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2038	HUF	1 081 827,59	1 464 432,02	0,53
ROMANIA			8 034 262,33	8 892 311,83	3,20
Government			8 034 262,33	8 892 311,83	3,20
32 300 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	4 847 143,07	5 468 124,01	1,97
10 000 000,00	ROMANIA GOVERNMENT BONDS 2.50% 25/10/2027	RON	1 646 293,13	1 764 034,63	0,63
10 000 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	1 540 826,13	1 660 153,19	0,60
PERU			5 954 795,19	5 811 410,53	2,09
Government			5 954 795,19	5 811 410,53	2,09
23 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	5 954 795,19	5 811 410,53	2,09
CHILE			5 857 857,35	4 903 802,29	1,77
Government			5 857 857,35	4 903 802,29	1,77
4 750 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	5 857 857,35	4 903 802,29	1,77
PHILIPPINES			4 165 693,75	3 973 973,93	1,43
Supranational			3 968 826,39	3 820 841,57	1,38
30 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	3 968 826,39	3 820 841,57	1,38
Government			196 867,36	153 132,36	0,05
10 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.25% 14/01/2036	PHP	196 867,36	153 132,36	0,05
LUXEMBOURG			3 798 672,42	3 786 646,22	1,36
Supranational			3 798 672,42	3 786 646,22	1,36
30 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.00% 18/02/2026	CNY	3 798 672,42	3 786 646,22	1,36
UNITED STATES			2 849 478,94	2 572 245,58	0,93
Supranational			2 849 478,94	2 572 245,58	0,93
20 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.25% 28/04/2025	CNY	2 849 478,94	2 572 245,58	0,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			2 817 981,67	2 559 711,12	0,92
Finance			2 817 981,67	2 559 711,12	0,92
20 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 03/03/2025	CNY	2 817 981,67	2 559 711,12	0,92
CHINA			2 523 539,31	2 537 092,92	0,91
Government			2 523 539,31	2 537 092,92	0,91
20 000 000,00	CHINA GOVERNMENT BONDS 2.20% 27/07/2025	CNY	2 523 539,31	2 537 092,92	0,91
TURKEY			926 455,44	958 524,20	0,35
Government			926 455,44	958 524,20	0,35
40 000 000,00	TURKIYE GOVERNMENT BONDS 17.80% 13/07/2033	TRY	926 455,44	958 524,20	0,35
RUSSIA			21 248 011,83	931 591,60	0,34
Government			21 248 011,83	931 591,60	0,34
1 000 000 000,00	RUSSIA FEDERAL BONDS - OFZ 4.50% 16/07/2025*	RUB	10 042 380,83	506 299,78	0,18
300 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.70% 23/03/2033*	RUB	4 271 956,95	151 889,93	0,05
200 000 000,00	RUSSIA FEDERAL BONDS - OFZ 8.50% 17/09/2031*	RUB	2 823 703,03	101 259,96	0,04
200 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.10% 16/10/2024*	RUB	2 554 143,23	101 259,96	0,04
140 000 000,00	RUSSIA FEDERAL BONDS - OFZ 6.00% 06/10/2027*	RUB	1 555 827,79	70 881,97	0,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			27 116 711,43	24 636 736,78	8,88
Ordinary Bonds			27 116 711,43	24 636 736,78	8,88
THAILAND			26 562 549,45	24 078 892,80	8,68
Government			26 562 549,45	24 078 892,80	8,68
330 000 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/12/2028	THB	9 884 491,11	8 917 690,19	3,21
250 000 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	7 587 827,13	6 871 399,99	2,48
100 000 000,00	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	THB	3 120 425,00	2 761 975,52	1,00
70 000 000,00	THAILAND GOVERNMENT BONDS 3.85% 12/12/2025	THB	2 067 578,89	1 908 979,80	0,69
70 000 000,00	THAILAND GOVERNMENT BONDS 3.85% 12/12/2025	THB	2 152 384,37	1 908 979,80	0,69
37 000 000,00	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	THB	1 035 550,32	1 033 081,63	0,37
30 000 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	714 292,63	676 785,87	0,24
URUGUAY			554 161,98	557 843,98	0,20
Government			554 161,98	557 843,98	0,20
25 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 8.50% 15/03/2028	UYU	554 161,98	557 843,98	0,20
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			929 366,66	738 932,19	0,27
Ordinary Bonds			929 366,66	738 932,19	0,27
PERU			929 366,66	738 932,19	0,27
Government			929 366,66	738 932,19	0,27
3 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	929 366,66	738 932,19	0,27
INVESTMENT FUNDS			498 950,64	496 829,58	0,18
UCI Units			498 950,64	496 829,58	0,18
LUXEMBOURG			498 950,64	496 829,58	0,18
Finance			498 950,64	496 829,58	0,18
5 142,16	EURIZON FUND - MONEY MARKET USD T1 -Z2-**	USD	498 950,64	496 829,58	0,18
Total Portfolio			279 281 521,99	258 718 146,09	93,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

* Please refer to Note 16.

** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						859 614,50	75 457 750,24
Unrealised profit on future contracts and notional						859 614,50	75 457 750,24
200 000	315	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	628 772,03	58 718 075,05
100 000	170	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	230 842,47	16 739 675,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				24 465,42	5,43	—
PURCHASED OPTION CONTRACTS				24 465,42	5,43	—
6 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	24 465,42	5,43	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(11 573,45)
Unrealised profit on forward foreign exchange contracts					283 311,93
19/03/2024	855 000 000,00	JPY	5 992 780,91	USD	128 918,30
20/03/2024	7 650 574,23	EUR	59 500 000,00	CNH	69 488,49
20/03/2024	15 000 000,00	MYR	2 942 561,21	EUR	25 654,01
20/03/2024	99 250 000,00	THB	2 618 249,93	EUR	23 377,49
20/03/2024	6 500 000,00	BRL	1 303 911,74	USD	22 118,89
20/03/2024	715 000 000,00	HUF	1 839 926,73	EUR	9 080,88
20/03/2024	28 000 000,00	ZAR	1 367 935,26	EUR	4 599,22
20/03/2024	23 600 000,00	RON	4 723 925,58	EUR	74,65
Unrealised loss on forward foreign exchange contracts					(294 885,38)
20/03/2024	4 385 248,46	EUR	24 000 000,00	BRL	(41 306,28)
20/03/2024	5 547 284,78	USD	22 000 000,00	PLN	(37 591,88)
20/03/2024	2 489 814,40	EUR	11 000 000 000,00	COP	(33 649,15)
20/03/2024	3 900 000,00	USD	3 551 621,78	EUR	(31 993,42)
20/03/2024	95 000 000,00	TRY	3 028 371,06	USD	(30 937,08)
20/03/2024	172 100 000,00	CZK	6 963 979,92	EUR	(28 778,84)
20/03/2024	1 535 886,93	EUR	160 000 000,00	RUB	(26 031,89)
20/03/2024	64 000 000,00	PLN	14 697 611,57	EUR	(24 612,64)
20/03/2024	2 200 000 000,00	CLP	2 279 863,62	EUR	(15 308,13)
20/03/2024	22 470 000,00	TRY	652 636,77	EUR	(13 525,32)
20/03/2024	965 343,99	USD	18 000 000,00	ZAR	(11 150,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				696 422,38	(503 155,01)	190 987,00
BANK OF AMERICA SECURITIES EUROPE S.A.	MXN	85 000 000,00	07/09/2028	28 748,53	(36 183,52)	95 024,15
BNP PARIBAS S.A.	CZK	340 000 000,00	03/02/2024	615 180,24	(414 123,18)	(33 787,25)
BNP PARIBAS S.A.	CNY	44 800 000,00	27/02/2025	13 447,68	(12 390,63)	31 611,73
BNP PARIBAS S.A.	CNY	36 200 000,00	24/08/2029	11 206,88	(10 626,79)	25 645,52
BNP PARIBAS S.A.	CNY	35 000 000,00	27/07/2030	20 226,69	(22 703,53)	53 675,39
J.P. MORGAN SE	CNY	35 000 000,00	05/06/2025	7 612,36	(7 127,36)	18 817,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	230 763 883,94
Banks		(Note 3)	656 809,18
Other banks and broker accounts		(Notes 2, 3, 10)	1 137 157,57
Option contracts		(Notes 2, 10)	4,53
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	248 731,06
Unrealised profit on future contracts		(Notes 2, 10)	528 151,90
Unrealised profit on swap contracts		(Notes 2, 9)	401 694,04
Interest receivable on swap contracts		(Notes 2, 9)	5 725,32
Other interest receivable			4 297 035,33
Receivable on subscriptions			39 901,45
Other assets		(Note 11)	1 120,72
Total assets			238 080 215,04
Liabilities			
Swap premium received			(1 514 239,66)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(16 849,30)
Unrealised loss on future contracts		(Notes 2, 10)	(178 421,88)
Payable on redemptions			(36 584,95)
Other liabilities			(123 501,60)
Total liabilities			(1 869 597,39)
Total net assets			236 210 617,65
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	83,97	86 550,003
Class Z Units	EUR	84,86	2 697 883,156

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	260 242 918,35
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 369,74
Net income from investments	(Note 2)	7 523 293,07
Interest received on swap contracts	(Note 2)	149 550,33
Other income	(Note 6)	7 895,18
Total income		7 683 108,32
Management fee	(Note 6)	(1 063 438,72)
Administration fee	(Note 8)	(405 263,00)
Subscription tax	(Note 4)	(26 877,96)
Interest paid on swap contracts	(Note 2)	(156 635,58)
Other charges and taxes	(Note 5)	(2 738,07)
Total expenses		(1 654 953,33)
Net investment income / (loss)		6 028 154,99
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 097 331,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 795 745,62
- option contracts	(Note 2)	(23 232,23)
- forward foreign exchange contracts	(Note 2)	231 881,76
- foreign currencies	(Note 2)	(3 008,31)
- future contracts	(Note 2)	440 485,12
- swap contracts	(Note 2)	401 694,04
Net result of operations for the year		18 774 389,71
Subscriptions for the year		9 764 112,89
Redemptions for the year		(52 570 803,30)
Net assets at the end of the year		236 210 617,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			265 168 967,99	230 763 883,94	97,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			260 009 109,06	227 991 863,59	96,52
Ordinary Bonds			253 937 094,22	222 575 431,59	94,23
ROMANIA			24 008 129,38	20 457 301,50	8,66
Government			24 008 129,38	20 457 301,50	8,66
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	EUR	1 561 375,00	1 605 045,00	0,68
1 550 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.875% 29/10/2035	EUR	1 203 575,00	1 320 150,50	0,56
1 750 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	1 558 431,50	1 312 867,50	0,56
1 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 26/05/2028	EUR	1 488 921,98	1 308 944,00	0,55
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.50% 08/02/2030	EUR	1 299 480,00	1 039 740,00	0,44
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.00% 27/09/2026	EUR	1 007 220,00	1 028 780,00	0,44
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 28/01/2050	EUR	1 546 556,82	1 022 100,00	0,43
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 26/02/2026	EUR	1 004 808,14	982 800,00	0,42
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 29/10/2025	EUR	1 108 399,00	977 480,00	0,41
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 1.75% 13/07/2030	EUR	1 179 171,43	973 608,00	0,41
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.375% 19/04/2027	EUR	1 094 500,00	943 290,00	0,40
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 08/12/2026	EUR	1 037 500,00	942 080,00	0,40
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.624% 26/05/2030	EUR	893 400,00	919 110,00	0,39
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.75% 07/02/2034	EUR	997 240,00	860 000,00	0,36
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 1.375% 02/12/2029	EUR	947 943,33	824 080,00	0,35
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.625% 02/12/2040	EUR	1 180 875,00	806 928,00	0,34
1 150 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	EUR	1 137 639,80	779 320,50	0,33
950 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 28/01/2032	EUR	971 517,15	734 255,00	0,31
900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 08/02/2038	EUR	965 206,23	705 150,00	0,30
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 14/04/2041	EUR	975 497,50	671 610,00	0,28
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.625% 03/04/2049	EUR	580 705,00	421 090,00	0,18
350 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.124% 16/07/2031	EUR	268 166,50	278 873,00	0,12
POLAND			17 617 968,18	15 686 745,00	6,64
Government			13 153 995,68	11 625 983,00	4,92
3 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.375% 22/10/2027	EUR	3 228 360,00	2 852 310,00	1,21
2 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.25% 20/01/2025	EUR	2 858 715,00	2 547 675,00	1,08
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.25% 14/02/2043	EUR	968 700,00	1 053 150,00	0,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.875% 14/02/2033	EUR	994 310,00	1 042 840,00	0,44
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.75% 25/05/2032	EUR	905 900,00	967 680,00	0,41
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.125% 07/08/2026	EUR	1 052 500,00	949 080,00	0,40
700 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.375% 18/01/2036	EUR	882 166,09	612 745,00	0,26
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 25/10/2028	EUR	538 250,00	466 455,00	0,20
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	542 250,00	460 410,00	0,19
650 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	798 987,09	451 542,00	0,19
300 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 25/10/2046	EUR	383 857,50	222 096,00	0,09
Finance			4 463 972,50	4 060 762,00	1,72
1 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.75% 06/05/2026	EUR	1 081 600,00	960 250,00	0,41
900 000,00	BANK GOSPODARSTWA KRAJOWEGO 2.00% 01/06/2030	EUR	1 028 850,00	816 093,00	0,35
600 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.625% 30/04/2028	EUR	664 537,50	551 964,00	0,23
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.125% 22/02/2033	EUR	499 235,00	544 860,00	0,23
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 4.00% 08/09/2027	EUR	503 000,00	509 170,00	0,22
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 0.50% 08/07/2031	EUR	366 875,00	388 805,00	0,16
300 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.375% 01/06/2025	EUR	319 875,00	289 620,00	0,12
CROATIA			15 170 040,26	13 716 246,00	5,81
Government			15 170 040,26	13 716 246,00	5,81
2 900 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	EUR	3 047 891,65	2 599 328,00	1,10
2 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.125% 19/06/2029	EUR	2 039 453,12	1 819 280,00	0,77
1 800 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 2.875% 22/04/2032	EUR	1 784 628,00	1 761 660,00	0,75
1 600 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 3.00% 20/03/2027	EUR	1 824 702,22	1 602 000,00	0,68
1 600 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 3.00% 11/03/2025	EUR	1 655 307,61	1 592 224,00	0,67
1 350 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.125% 04/03/2033	EUR	1 337 204,45	1 136 214,00	0,48
1 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/06/2035	EUR	995 600,00	1 067 870,00	0,45
1 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 2.75% 27/01/2030	EUR	988 750,00	988 870,00	0,42
1 250 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.75% 04/03/2041	EUR	1 272 591,66	949 300,00	0,40
200 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 2.70% 15/06/2028	EUR	223 911,55	199 500,00	0,09
HUNGARY			15 545 912,95	13 621 003,00	5,77
Government			13 299 968,95	11 560 208,00	4,90
1 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.375% 12/09/2033	EUR	1 468 865,00	1 605 285,00	0,68
2 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 0.50% 18/11/2030	EUR	1 969 760,00	1 566 840,00	0,66
1 900 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.75% 05/06/2035	EUR	1 760 055,56	1 457 091,00	0,62
1 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.75% 10/10/2027	EUR	1 638 791,25	1 404 540,00	0,60
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.00% 22/02/2027	EUR	1 007 500,00	1 042 810,00	0,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	931 900,00	960 050,00	0,41
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.125% 28/04/2026	EUR	917 426,66	940 000,00	0,40
1 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.50% 17/11/2050	EUR	1 538 255,48	935 792,00	0,40
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 0.125% 21/09/2028	EUR	986 110,00	836 170,00	0,35
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.625% 28/04/2032	EUR	1 081 305,00	811 630,00	0,34
Finance			1 260 944,00	1 206 035,00	0,51
800 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 0.375% 09/06/2026	EUR	797 944,00	727 280,00	0,31
500 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 1.375% 24/06/2025	EUR	463 000,00	478 755,00	0,20
Multi-Utilities			985 000,00	854 760,00	0,36
1 000 000,00	MVM ENERGETIKA ZRT 0.875% 18/11/2027	EUR	985 000,00	854 760,00	0,36
BULGARIA			14 169 802,34	12 805 115,00	5,42
Government			14 169 802,34	12 805 115,00	5,42
2 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.50% 27/01/2033	EUR	1 948 633,33	2 105 140,00	0,89
2 100 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.00% 21/03/2028	EUR	2 269 327,34	2 078 895,00	0,88
2 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 0.375% 23/09/2030	EUR	1 853 130,20	1 618 280,00	0,68
2 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 1.375% 23/09/2050	EUR	1 938 738,97	1 215 800,00	0,51
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.375% 13/05/2031	EUR	1 024 880,00	1 051 680,00	0,45
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.125% 23/09/2029	EUR	986 900,00	1 028 190,00	0,44
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 2.95% 03/09/2024	EUR	994 700,00	993 160,00	0,42
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 2.625% 26/03/2027	EUR	1 145 960,00	983 510,00	0,42
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.125% 26/03/2035	EUR	1 270 830,00	931 770,00	0,39
750 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.625% 23/09/2034	EUR	736 702,50	798 690,00	0,34
INDONESIA			13 526 077,19	12 274 313,00	5,20
Government			13 526 077,19	12 274 313,00	5,20
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	EUR	2 708 222,03	2 449 850,00	1,04
2 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	2 327 186,65	2 233 714,00	0,95
1 700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.75% 14/06/2028	EUR	2 055 300,00	1 712 325,00	0,72
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	1 787 423,33	1 586 220,00	0,67
1 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	1 301 250,00	1 377 210,00	0,58
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.40% 30/10/2031	EUR	1 644 709,68	1 354 832,00	0,57
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.00% 28/07/2029	EUR	877 500,00	870 060,00	0,37
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.30% 23/03/2034	EUR	493 308,33	392 295,00	0,17
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.375% 30/07/2025	EUR	331 177,17	297 807,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LITHUANIA			15 432 147,58	12 140 897,00	5,14
Government			15 432 147,58	12 140 897,00	5,14
3 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.95% 26/05/2027	EUR	3 160 404,00	2 789 520,00	1,18
2 800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.75% 06/05/2030	EUR	2 958 200,00	2 401 000,00	1,02
2 500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.50% 28/07/2050	EUR	2 331 173,08	1 222 650,00	0,52
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 3.875% 14/06/2033	EUR	998 750,00	1 047 540,00	0,44
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 29/10/2026	EUR	976 600,00	975 010,00	0,41
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.25% 06/05/2025	EUR	1 026 500,00	956 720,00	0,41
1 500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.75% 15/07/2051	EUR	1 465 372,50	783 585,00	0,33
800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.10% 26/05/2047	EUR	1 133 500,00	634 712,00	0,27
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 01/06/2032	EUR	438 075,00	457 865,00	0,19
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 22/10/2035	EUR	425 000,00	439 165,00	0,19
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.50% 19/06/2029	EUR	518 573,00	433 130,00	0,18
CHILE			13 523 243,59	11 713 466,14	4,96
Government			13 523 243,59	11 713 466,14	4,96
3 600 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.83% 02/07/2031	EUR	3 318 267,11	2 983 248,00	1,26
2 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.555% 21/01/2029	EUR	2 000 000,00	1 745 380,00	0,74
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	EUR	1 425 000,00	1 452 735,00	0,62
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 29/01/2040	EUR	1 473 083,33	1 051 530,00	0,45
1 020 053,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.125% 05/07/2034	EUR	1 163 554,20	1 041 933,14	0,44
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.625% 30/01/2025	EUR	964 800,00	979 470,00	0,41
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.10% 26/01/2027	EUR	903 690,00	909 120,00	0,39
1 400 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 22/01/2051	EUR	1 299 888,95	788 060,00	0,33
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.30% 26/07/2036	EUR	974 960,00	761 990,00	0,32
MEXICO			12 570 693,50	10 809 795,50	4,58
Government			12 570 693,50	10 809 795,50	4,58
2 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.45% 25/10/2033	EUR	1 873 053,33	1 560 940,00	0,66
1 700 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.125% 17/01/2030	EUR	1 591 004,92	1 460 776,00	0,62
1 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/03/2115	EUR	2 004 040,00	1 389 006,00	0,59
1 300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.875% 08/04/2039	EUR	1 226 443,22	1 047 085,00	0,44
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.375% 23/02/2031	EUR	922 500,00	970 100,00	0,41
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.35% 18/09/2027	EUR	1 037 692,00	934 740,00	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
850 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.625% 09/04/2029	EUR	821 950,00	851 878,50	0,36
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.25% 12/08/2036	EUR	1 001 500,00	787 880,00	0,33
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.75% 17/04/2028	EUR	740 841,03	650 706,00	0,28
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.125% 25/10/2051	EUR	856 975,00	604 600,00	0,26
600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.375% 11/02/2030	EUR	494 694,00	552 084,00	0,23
LATVIA			11 369 026,24	9 511 556,00	4,03
Government			11 369 026,24	9 511 556,00	4,03
2 800 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.375% 07/10/2026	EUR	2 875 273,35	2 608 144,00	1,10
1 500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.50% 17/01/2028	EUR	1 486 995,00	1 530 840,00	0,65
1 500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 1.125% 30/05/2028	EUR	1 334 250,00	1 385 895,00	0,59
1 300 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 1.875% 19/02/2049	EUR	1 764 555,00	943 735,00	0,40
1 200 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 2.25% 15/02/2047	EUR	1 717 065,89	932 532,00	0,39
700 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.25% 23/01/2030	EUR	699 272,00	587 405,00	0,25
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.875% 12/07/2033	EUR	500 715,00	522 665,00	0,22
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/03/2027	EUR	514 850,00	514 705,00	0,22
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BOND 1.375% 23/09/2025	EUR	476 050,00	485 635,00	0,21
TURKEY			9 069 200,78	9 197 269,73	3,89
Government			9 069 200,78	9 197 269,73	3,89
2 800 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.375% 08/07/2027	EUR	2 682 820,00	2 776 284,00	1,17
2 600 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.20% 16/02/2026	EUR	2 623 833,33	2 638 506,00	1,12
2 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.625% 31/03/2025	EUR	2 012 000,00	2 013 500,00	0,85
1 400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 3.25% 14/06/2025	EUR	1 400 982,12	1 385 356,00	0,59
500 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	USD	349 565,33	383 623,73	0,16
SERBIA			10 574 133,26	9 040 664,00	3,83
Government			10 574 133,26	9 040 664,00	3,83
3 600 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	3 954 789,24	3 443 760,00	1,46
3 000 000,00	SERBIA INTERNATIONAL BONDS 1.50% 26/06/2029	EUR	2 941 121,47	2 534 760,00	1,07
1 500 000,00	SERBIA INTERNATIONAL BONDS 1.00% 23/09/2028	EUR	1 439 547,23	1 268 715,00	0,54
1 300 000,00	SERBIA INTERNATIONAL BONDS 2.05% 23/09/2036	EUR	1 092 504,40	904 085,00	0,38
1 200 000,00	SERBIA INTERNATIONAL BONDS 1.65% 03/03/2033	EUR	1 146 170,92	889 344,00	0,38
IVORY COAST			8 958 009,67	8 311 780,40	3,52
Government			8 958 009,67	8 311 780,40	3,52
3 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	2 533 636,50	2 529 390,00	1,07
1 980 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	1 820 754,48	1 775 822,40	0,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	EUR	1 805 117,66	1 594 640,00	0,68
1 600 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	1 503 710,03	1 337 568,00	0,57
1 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	EUR	1 294 791,00	1 074 360,00	0,45
EGYPT			8 332 921,25	6 977 569,55	2,95
Government			8 332 921,25	6 977 569,55	2,95
2 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	2 052 420,92	1 873 925,00	0,79
2 600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	2 133 877,39	1 666 730,00	0,70
2 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	1 912 570,09	1 345 176,00	0,57
1 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 11/04/2025	EUR	1 422 252,15	1 274 000,00	0,54
1 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	811 800,70	817 738,55	0,35
ESTONIA			4 205 866,67	4 307 640,00	1,82
Government			4 205 866,67	4 307 640,00	1,82
4 000 000,00	ESTONIA GOVERNMENT INTERNATIONAL BONDS 4.00% 12/10/2032	EUR	4 205 866,67	4 307 640,00	1,82
SAUDI ARABIA			5 065 299,33	4 134 991,00	1,75
Government			5 065 299,33	4 134 991,00	1,75
3 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.00% 09/07/2039	EUR	3 477 649,88	2 703 365,00	1,14
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2027	EUR	1 026 088,88	917 750,00	0,39
600 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.625% 03/03/2030	EUR	561 560,57	513 876,00	0,22
PERU			4 338 250,00	3 985 342,50	1,69
Government			4 338 250,00	3 985 342,50	1,69
1 900 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.75% 01/03/2030	EUR	1 852 450,00	1 890 880,00	0,80
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.95% 17/11/2036	EUR	1 944 000,00	1 504 160,00	0,64
750 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.25% 11/03/2033	EUR	541 800,00	590 302,50	0,25
SENEGAL			3 865 459,60	3 916 119,00	1,66
Government			3 865 459,60	3 916 119,00	1,66
3 300 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	EUR	2 401 053,55	2 440 119,00	1,03
1 600 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	EUR	1 464 406,05	1 476 000,00	0,63
MACEDONIA			4 020 276,27	3 726 583,00	1,58
Government			4 020 276,27	3 726 583,00	1,58
1 100 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.675% 03/06/2026	EUR	1 199 615,91	1 068 287,00	0,45
1 200 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 1.625% 10/03/2028	EUR	1 166 937,60	1 039 992,00	0,44
800 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 6.96% 13/03/2027	EUR	809 169,00	835 984,00	0,36
800 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 2.75% 18/01/2025	EUR	844 553,76	782 320,00	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			3 405 718,93	2 956 354,00	1,25
Government			3 405 718,93	2 956 354,00	1,25
2 100 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 1.00% 12/11/2039	EUR	1 770 763,43	1 460 193,00	0,62
950 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 0.625% 17/11/2033	EUR	935 455,50	749 721,00	0,32
1 000 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 0.625% 25/11/2035	EUR	699 500,00	746 440,00	0,31
ALBANIA			3 110 737,65	2 926 603,00	1,24
Government			3 110 737,65	2 926 603,00	1,24
1 200 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 16/06/2027	EUR	1 241 717,65	1 157 232,00	0,49
1 200 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 23/11/2031	EUR	1 176 720,00	1 053 012,00	0,45
700 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	692 300,00	716 359,00	0,30
ARGENTINA			2 649 054,64	2 841 094,00	1,20
Government			2 649 054,64	2 841 094,00	1,20
4 600 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.00% 09/07/2041	EUR	1 292 814,25	1 314 634,00	0,56
2 400 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.75% 09/01/2038	EUR	767 566,42	814 920,00	0,34
2 000 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.125% 09/07/2030	EUR	588 673,97	711 540,00	0,30
BRITISH VIRGIN ISLANDS			3 228 707,10	2 813 628,00	1,19
Multi-Utilities			3 228 707,10	2 813 628,00	1,19
1 100 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 0.797% 05/08/2026	EUR	1 132 170,00	1 026 773,00	0,43
900 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	935 508,85	719 874,00	0,31
700 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.75% 19/05/2025	EUR	743 680,00	679 973,00	0,29
400 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.375% 02/05/2025	EUR	417 348,25	387 008,00	0,16
MONTENEGRO			2 795 837,68	2 587 568,50	1,09
Government			2 795 837,68	2 587 568,50	1,09
1 700 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.875% 16/12/2027	EUR	1 610 722,80	1 489 863,00	0,63
800 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.55% 03/10/2029	EUR	729 198,16	656 224,00	0,28
450 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 3.375% 21/04/2025	EUR	455 916,72	441 481,50	0,18
UNITED ARAB EMIRATES			2 489 474,50	2 090 820,00	0,88
Finance			2 489 474,50	2 090 820,00	0,88
1 500 000,00	MDGH GMTN RSC LTD. 1.00% 10/03/2034	EUR	1 491 712,50	1 183 530,00	0,50
1 000 000,00	MDGH GMTN RSC LTD. 0.375% 10/03/2027	EUR	997 762,00	907 290,00	0,38
COLOMBIA			2 345 202,67	2 073 876,00	0,88
Government			2 345 202,67	2 073 876,00	0,88
2 100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	2 345 202,67	2 073 876,00	0,88

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			2 057 280,00	2 058 610,00	0,87
Finance			2 057 280,00	2 058 610,00	0,87
1 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.125% 10/10/2028	EUR	1 030 240,00	1 032 750,00	0,44
1 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 07/06/2033	EUR	1 027 040,00	1 025 860,00	0,43
PHILIPPINES			2 513 965,00	1 883 574,00	0,80
Government			2 513 965,00	1 883 574,00	0,80
2 700 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.75% 28/04/2041	EUR	2 513 965,00	1 883 574,00	0,80
CZECH REPUBLIC			1 878 484,31	1 809 586,00	0,77
Industries			1 878 484,31	1 809 586,00	0,77
1 000 000,00	CESKE DRAHY AS 5.625% 12/10/2027	EUR	1 039 640,00	1 054 450,00	0,45
800 000,00	CESKE DRAHY AS 1.50% 23/05/2026	EUR	838 844,31	755 136,00	0,32
SOUTH AFRICA			1 730 803,37	1 730 019,93	0,73
Government			1 730 803,37	1 730 019,93	0,73
1 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	1 321 462,65	1 301 391,00	0,55
500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	409 340,72	428 628,93	0,18
BENIN			1 978 058,97	1 687 848,00	0,71
Government			1 978 058,97	1 687 848,00	0,71
1 100 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	EUR	1 094 947,86	901 978,00	0,38
1 000 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.95% 22/01/2035	EUR	883 111,11	785 870,00	0,33
NIGERIA			1 413 132,43	1 512 822,88	0,64
Government			1 413 132,43	1 512 822,88	0,64
1 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	717 708,86	771 221,56	0,33
1 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/09/2051	USD	695 423,57	741 601,32	0,31
CAMEROON			1 599 837,18	1 328 544,00	0,56
Government			1 599 837,18	1 328 544,00	0,56
1 800 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 5.95% 07/07/2032	EUR	1 599 837,18	1 328 544,00	0,56
GHANA			1 206 069,75	1 193 930,06	0,51
Government			1 206 069,75	1 193 930,06	0,51
1 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 6.375% 11/02/2027	USD	625 305,53	604 521,72	0,26
1 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	580 764,22	589 408,34	0,25
NETHERLANDS			1 170 000,00	1 191 099,00	0,50
Finance			1 170 000,00	1 191 099,00	0,50
1 300 000,00	BOI FINANCE BV 7.50% 16/02/2027	EUR	1 170 000,00	1 191 099,00	0,50
TUNISIA			1 290 573,81	1 080 210,50	0,46
Government			1 290 573,81	1 080 210,50	0,46
1 550 000,00	TUNISIAN REPUBLIC 6.375% 15/07/2026	EUR	1 290 573,81	1 080 210,50	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UKRAINE			3 154 224,51	684 250,00	0,29
Government			3 154 224,51	684 250,00	0,29
3 400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 4.375% 27/01/2032*	EUR	3 154 224,51	684 250,00	0,29
ANGOLA			509 410,41	563 092,31	0,24
Government			509 410,41	563 092,31	0,24
750 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.375% 08/05/2048	USD	509 410,41	563 092,31	0,24
HONG KONG			450 877,87	437 368,50	0,18
Raw materials			450 877,87	437 368,50	0,18
450 000,00	CNAC HK FINBRIDGE CO. LTD. 1.125% 22/09/2024	EUR	450 877,87	437 368,50	0,18
KENYA			363 469,94	374 571,09	0,16
Government			363 469,94	374 571,09	0,16
500 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/02/2048	USD	363 469,94	374 571,09	0,16
RUSSIA			1 013 562,50	275 349,30	0,12
Government			1 013 562,50	275 349,30	0,12
1 000 000,00	RUSSIA FOREIGN BONDS - EUROBOND 2.65% 27/05/2036*	EUR	1 013 562,50	275 349,30	0,12
ITALY			220 152,96	140 215,20	0,06
Government			220 152,96	140 215,20	0,06
222 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	220 152,96	140 215,20	0,06
Zero-Coupon Bonds			6 072 014,84	5 416 432,00	2,29
LATVIA			3 157 623,00	2 618 198,00	1,11
Government			3 157 623,00	2 618 198,00	1,11
2 200 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.00% 17/03/2031	EUR	2 168 023,00	1 757 558,00	0,74
1 000 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.00% 24/01/2029	EUR	989 600,00	860 640,00	0,37
POLAND			2 515 203,84	2 411 950,00	1,02
Government			2 515 203,84	2 411 950,00	1,02
2 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 0.00% 10/02/2025	EUR	2 515 203,84	2 411 950,00	1,02
CHINA			399 188,00	386 284,00	0,16
Government			399 188,00	386 284,00	0,16
400 000,00	EXPORT-IMPORT BANK OF CHINA 0.00% 15/10/2024	EUR	399 188,00	386 284,00	0,16
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			4 711 811,54	2 531 760,00	1,07
Ordinary Bonds			4 711 811,54	2 531 760,00	1,07
PERU			2 135 750,00	1 960 200,00	0,83
Government			2 135 750,00	1 960 200,00	0,83
2 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	2 135 750,00	1 960 200,00	0,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UKRAINE			2 576 061,54	571 560,00	0,24
Government			2 576 061,54	571 560,00	0,24
2 400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.75% 20/06/2028*	EUR	2 576 061,54	571 560,00	0,24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			423 623,78	216 000,00	0,09
Ordinary Bonds			423 623,78	216 000,00	0,09
IRELAND			423 623,78	216 000,00	0,09
Industries			423 623,78	216 000,00	0,09
400 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027*	EUR	423 623,78	216 000,00	0,09
INVESTMENT FUNDS			24 423,61	24 260,35	0,01
UCI Units			24 423,61	24 260,35	0,01
LUXEMBOURG			24 423,61	24 260,35	0,01
Finance			24 423,61	24 260,35	0,01
251,09	EURIZON FUND - MONEY MARKET USD T1 -Z2-**	USD	24 423,61	24 260,35	0,01
Total Portfolio			265 168 967,99	230 763 883,94	97,69

* Please refer to Note 16.

** Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Euro Emerging Markets Bonds

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						349 730,02	53 359 476,88
Unrealised profit on future contracts and notional						528 151,90	50 215 098,95
200 000	120	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	239 532,20	22 368 790,49
100 000	63	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	97 938,28	6 203 526,68
100 000	138	Purchase	EURO SCHATZ	07/03/2024	EUR	69 992,22	14 703 210,00
100 000	39	Purchase	EURO BOBL	07/03/2024	EUR	60 840,00	4 651 920,00
100 000	12	Purchase	EURO BUND	07/03/2024	EUR	42 157,08	1 646 640,00
100 000	6	Purchase	US 10YR ULTRA	19/03/2024	USD	17 692,12	641 011,78
Unrealised loss on future contracts and notional						(178 421,88)	3 144 377,93
100 000	(26)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(178 421,88)	3 144 377,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				21 361,80	4,53	—
PURCHASED OPTION CONTRACTS				21 361,80	4,53	—
5 000 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	21 361,80	4,53	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					231 881,76
Unrealised profit on forward foreign exchange contracts					248 731,06
20/03/2024	90 000 000,00	MXN	5 131 567,69	USD	105 696,25
19/03/2024	1 100 000 000,00	JPY	7 808 285,30	USD	77 166,09
20/03/2024	3 449 052,30	EUR	3 785 020,00	USD	33 189,80
20/03/2024	41 000 000,00	TRY	1 281 450,23	USD	9 689,11
20/03/2024	820 991,55	EUR	900 000,00	USD	8 769,62
20/03/2024	1 406 747,91	EUR	1 550 000,00	USD	7 921,25
20/03/2024	3 100 000,00	USD	2 791 354,37	EUR	6 298,94
Unrealised loss on forward foreign exchange contracts					(16 849,30)
20/03/2024	43 000 000,00	TRY	1 366 641,24	USD	(10 307,36)
20/03/2024	659 928,96	USD	600 000,00	EUR	(4 434,70)
20/03/2024	241 440,76	USD	220 000,00	EUR	(2 107,24)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						5 725,32	401 694,04
CDX.EM.40.V1	USD	S	6 500 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	1 958,67	134 669,53
				BANK OF AMERICA SECURITIES			
CDX.EM.HY.40.V1	USD	S	2 500 000,00	EUROPE S.A.	20/12/2028	753,33	125 156,11
CDX.EM.HY.40.V1	USD	S	7 000 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	2 109,32	90 419,14
CDX.EM.HY.40.V1	USD	S	3 000 000,00	MORGAN STANLEY EUROPE SE	20/12/2028	904,00	51 449,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	647 486 021,95
Banks		(Note 3)	21 454 248,24
Option contracts		(Notes 2, 10)	5 609 125,64
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	4 119 498,50
Unrealised profit on future contracts		(Notes 2, 10)	6 591 118,27
Other interest receivable			9 650 544,48
Receivable on investments sold			8 415 304,59
Receivable on subscriptions			155 601,77
Other assets		(Note 11)	617,96
Total assets			703 482 081,40
Liabilities			
Bank overdrafts		(Note 3)	(3 097 594,40)
Amounts due to brokers		(Notes 2, 3, 10)	(1 994 768,58)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 547 784,44)
Payable on redemptions			(308 215,54)
Other liabilities			(469 670,06)
Total liabilities			(7 418 033,02)
Total net assets			696 064 048,38
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,99	50,000
Class C2 Units	USD	108,00	50,000
Class C7 Units	CHF	101,81	50,000
Class R Units	EUR	106,69	104 336,484
Class RD Units	EUR	90,82	274,356
Class Y Units	EUR	105,38	50,000
Class Y2 Units	USD	108,39	50,000
Class Y7 Units	CHF	102,20	50,000
Class Z Units	EUR	104,58	6 548 818,728
Class Z2 Units	USD	102,57	100,000
Class ZH Units	EUR	100,46	50,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	879 270 793,25
Accretion of market discount / (Amortisation of market premium)	(Note 2)	847 483,84
Net income from investments	(Note 2)	41 766 905,57
Other income	(Note 6)	67 436,90
Total income		42 681 826,31
Management fee	(Note 6)	(4 801 153,93)
Performance fee	(Note 7)	(72,32)
Administration fee	(Note 8)	(1 259 433,00)
Subscription tax	(Note 4)	(78 937,93)
Interest paid on swap contracts	(Note 2)	(8 658,07)
Other charges and taxes	(Note 5)	(6 130,71)
Total expenses		(6 154 385,96)
Net investment income / (loss)		36 527 440,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(36 424 590,96)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	56 254 533,35
- option contracts	(Note 2)	62 930,87
- forward foreign exchange contracts	(Note 2)	1 597 071,84
- foreign currencies	(Note 2)	(166 238,24)
- future contracts	(Note 2)	6 591 118,27
Net result of operations for the year		64 442 265,48
Subscriptions for the year		192 585 166,01
Redemptions for the year		(440 233 957,46)
Dividend distributions	(Note 14)	(218,90)
Net assets at the end of the year		696 064 048,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			647 282 268,29	647 486 021,95	93,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			593 600 951,87	596 133 449,42	85,64
Ordinary Bonds			589 079 069,56	592 020 216,86	85,05
BRAZIL			84 940 217,87	93 345 635,03	13,41
Government			84 940 217,87	93 345 635,03	13,41
200 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	34 769 434,47	38 984 310,07	5,60
150 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	26 487 569,57	28 980 272,56	4,16
100 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	18 034 550,16	19 619 923,68	2,82
30 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	5 648 663,67	5 761 128,72	0,83
MEXICO			77 449 338,91	82 651 928,92	11,87
Government			75 108 581,35	80 581 258,80	11,57
400 000 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	17 777 211,05	18 856 134,06	2,71
350 000 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	16 298 796,90	17 741 265,99	2,55
350 000 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	16 101 453,73	17 506 269,95	2,51
195 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	9 453 568,36	9 981 571,99	1,43
180 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	8 132 113,14	9 213 758,76	1,32
150 000 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	7 345 438,17	7 282 258,05	1,05
Telecommunication			2 340 757,56	2 070 670,12	0,30
60 000 000,00	GRUPO TELEvisa SAB 7.25% 14/05/2043	MXN	2 340 757,56	2 070 670,12	0,30
SOUTH AFRICA			80 130 092,04	67 017 356,01	9,63
Government			80 130 092,04	67 017 356,01	9,63
400 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	20 100 779,08	15 439 410,56	2,22
400 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	19 666 789,44	14 584 217,62	2,10
300 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	13 225 860,71	12 971 053,26	1,86
300 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	13 786 187,94	12 439 107,01	1,79
300 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	13 350 474,87	11 583 567,56	1,66
INDONESIA			53 078 047,17	55 251 983,05	7,94
Government			53 078 047,17	55 251 983,05	7,94
300 000 000 000,00	INDONESIA TREASURY BONDS 6.625% 15/05/2033	IDR	16 000 223,52	17 737 577,13	2,55
170 000 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	10 770 268,24	11 290 588,78	1,62
150 000 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/09/2030	IDR	9 856 711,00	9 031 679,64	1,30
130 000 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	7 219 852,25	8 181 036,04	1,18
100 000 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/02/2031	IDR	5 989 472,36	5 865 725,03	0,84
50 000 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/04/2040	IDR	3 241 519,80	3 145 376,43	0,45
MALAYSIA			50 960 895,96	46 848 022,74	6,73
Government			50 960 895,96	46 848 022,74	6,73
100 000 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	22 525 910,76	19 900 441,17	2,86
40 000 000,00	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	MYR	7 608 954,97	7 550 945,92	1,09
25 000 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	6 078 516,79	5 417 891,76	0,78
25 000 000,00	MALAYSIA GOVERNMENT BONDS 3.828% 05/07/2034	MYR	5 409 209,44	4 895 665,74	0,70
25 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	4 845 799,34	4 791 299,34	0,69
10 000 000,00	MALAYSIA GOVERNMENT BONDS 4.921% 06/07/2048	MYR	2 278 184,79	2 172 771,51	0,31
10 000 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	2 214 319,87	2 119 007,30	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			41 628 954,58	46 424 981,36	6,67
Government			30 946 256,07	36 701 494,06	5,27
100 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2027	PLN	18 731 487,39	21 279 718,37	3,06
75 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	12 214 768,68	15 421 775,69	2,21
Supranational			10 682 698,51	9 723 487,30	1,40
50 000 000,00	EUROPEAN INVESTMENT BANK 1.00% 25/02/2028	PLN	10 682 698,51	9 723 487,30	1,40
CZECH REPUBLIC			44 320 931,05	43 067 257,56	6,19
Government			44 320 931,05	43 067 257,56	6,19
450 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	CZK	18 221 658,32	17 292 613,81	2,48
400 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.50% 25/08/2028	CZK	15 001 672,58	15 352 742,13	2,21
300 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	11 097 600,15	10 421 901,62	1,50
COLOMBIA			39 427 550,72	34 278 286,38	4,92
Government			39 427 550,72	34 278 286,38	4,92
60 000 000 000,00	COLOMBIA TES 6.00% 28/04/2028	COP	13 691 818,89	12 354 960,82	1,78
60 000 000 000,00	COLOMBIA TES 7.00% 30/06/2032	COP	14 784 466,11	11 724 033,40	1,68
40 000 000 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	8 486 518,78	8 503 966,83	1,22
10 000 000 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	2 464 746,94	1 695 325,33	0,24
HUNGARY			25 199 338,71	30 251 475,35	4,35
Government			25 199 338,71	30 251 475,35	4,35
5 000 000 000,00	HUNGARY GOVERNMENT BONDS 1.00% 26/11/2025	HUF	9 829 685,65	11 894 219,42	1,71
5 000 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 21/08/2030	HUF	8 966 869,47	11 210 442,11	1,61
3 000 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2027	HUF	6 402 783,59	7 146 813,82	1,03
ROMANIA			22 834 034,60	23 236 295,29	3,34
Government			22 834 034,60	23 236 295,29	3,34
70 000 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	11 802 539,15	13 078 789,38	1,88
60 000 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	11 031 495,45	10 157 505,91	1,46
CHILE			21 435 728,44	20 442 130,67	2,94
Government			21 435 728,44	20 442 130,67	2,94
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	5 315 158,20	5 178 016,58	0,75
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	5 651 984,31	5 161 897,15	0,74
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	5 468 576,74	5 086 068,45	0,73
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.50% 01/03/2025	CLP	5 000 009,19	5 016 148,49	0,72
UNITED STATES			15 469 584,04	16 377 261,16	2,35
Supranational			15 469 584,04	16 377 261,16	2,35
200 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 7.50% 05/12/2024	MXN	9 569 792,82	10 370 937,88	1,49
10 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 1.00% 18/03/2024	PEN	2 315 243,45	2 414 452,97	0,35
9 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 24/01/2025	PEN	2 110 631,09	2 161 257,29	0,31
90 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.70% 25/01/2026	PHP	1 473 916,68	1 430 613,02	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			15 494 016,16	15 808 004,87	2,27
Government			15 494 016,16	15 808 004,87	2,27
15 000 000,00	PERU GOVERNMENT BONDS 5.94% 12/02/2029	PEN	3 621 317,93	3 665 908,45	0,53
9 948 000,00	PERU GOVERNMENT BONDS 7.30% 12/08/2033	PEN	2 481 764,20	2 548 390,89	0,37
10 000 000,00	PERU GOVERNMENT BONDS 6.95% 12/08/2031	PEN	2 512 508,78	2 526 700,23	0,36
10 000 000,00	PERU GOVERNMENT BONDS 6.90% 12/08/2037	PEN	2 408 715,95	2 463 107,31	0,35
10 000 000,00	PERU GOVERNMENT BONDS 6.15% 12/08/2032	PEN	2 346 302,18	2 389 710,17	0,34
10 000 000,00	PERU GOVERNMENT BONDS 5.40% 12/08/2034	PEN	2 123 407,12	2 214 187,82	0,32
CHINA			14 397 246,82	15 649 080,32	2,25
Government			14 397 246,82	15 649 080,32	2,25
105 000 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	14 397 246,82	15 649 080,32	2,25
CANADA			2 277 240,42	1 359 555,78	0,19
Government			2 277 240,42	1 359 555,78	0,19
45 000 000,00	EXPORT DEVELOPMENT CANADA 37.00% 27/01/2024	TRY	2 277 240,42	1 359 555,78	0,19
ARGENTINA			35 852,07	10 962,37	0,00
Industries			35 852,07	10 962,37	0,00
48 768,00	CIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA 10.50% 25/07/2027	USD	35 852,07	10 962,37	0,00
Zero-Coupon Bonds			4 521 882,31	4 113 232,56	0,59
UNITED STATES			4 521 882,31	4 113 232,56	0,59
Supranational			4 521 882,31	4 113 232,56	0,59
200 000 000,00	INTERNATIONAL FINANCE CORP. 0.00% 23/03/2038	MXN	2 464 736,20	2 996 717,69	0,43
232 000 000,00	INTERNATIONAL FINANCE CORP. 0.00% 24/01/2050	ZAR	2 057 146,11	1 116 514,87	0,16
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			40 498 333,00	37 658 895,36	5,41
Ordinary Bonds			40 498 333,00	37 658 895,36	5,41
THAILAND			40 498 333,00	37 658 895,36	5,41
Government			40 498 333,00	37 658 895,36	5,41
900 000 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	26 987 535,33	24 737 039,98	3,56
400 000 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	10 773 039,21	10 119 681,21	1,45
100 000 000,00	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	THB	2 737 758,46	2 802 174,17	0,40
INVESTMENT FUNDS			13 182 983,42	13 693 677,17	1,97
UCI Units			13 182 983,42	13 693 677,17	1,97
LUXEMBOURG			13 182 983,42	13 693 677,17	1,97
Finance			13 182 983,42	13 693 677,17	1,97
60 000,00	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	6 000 000,00	6 178 800,00	0,89
45 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	4 500 000,00	4 645 800,00	0,67
28 114,43	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	2 682 983,42	2 869 077,17	0,41
Total Portfolio			647 282 268,29	647 486 021,95	93,02

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						6 591 118,27	274 871 724,03
Unrealised profit on future contracts and notional						6 591 118,27	274 871 724,03
100 000	1 500	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	3 092 573,74	147 703 016,39
100 000	620	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	1 902 044,53	63 361 407,64
100 000	465	Purchase	EURO BUND	07/03/2024	EUR	1 596 500,00	63 807 300,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				167 404,66	473 849,13	—
PURCHASED OPTION CONTRACTS				167 404,66	473 849,13	—
250	CALL	US 10YR FUTURES OPTION 111,50 23/02/24	USD	167 404,66	473 849,13	—
UNQUOTED				4 680 291,30	5 135 276,51	—
PURCHASED OPTION CONTRACTS				4 680 291,30	5 135 276,51	—
100 000 000	PUT	USD/JPY PUT 100,00 21/06/24	USD	494 997,98	18 286,33	—
25 000 000	PUT	USD/JPY PUT 120,00 16/04/24	USD	489 438,75	21 364,23	—
15 000 000	PUT	USD/JPY PUT 135,00 08/10/24	USD	311 523,83	424 478,29	—
20 000 000	PUT	USD/JPY PUT 135,00 11/09/24	USD	261 807,33	513 936,48	—
30 000 000	PUT	USD/ZAR PUT 17,00 20/02/24	USD	140 536,53	50 893,94	—
15 000 000	PUT	USD/JPY PUT 135,00 19/11/24	USD	238 346,86	490 838,67	—
45 000 000	CALL	EUR/USD CALL 1,10 22/02/24	EUR	424 999,98	624 555,00	—
65 000 000	CALL	EUR/USD CALL 1,11 26/01/24	EUR	322 725,00	515 580,00	—
15 000 000	PUT	USD/JPY PUT 143,20 07/03/24	USD	276 647,13	449 531,47	—
45 000 000	PUT	USD/JPY PUT 133,00 14/06/24	USD	636 682,22	597 691,50	—
50 000 000	CALL	EUR/USD CALL 1,11 14/03/24	EUR	379 000,00	559 900,00	—
40 000 000	PUT	USD/JPY PUT 130,00 19/12/24	USD	703 585,69	868 220,60	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 571 714,06
Unrealised profit on forward foreign exchange contracts					4 119 498,50
20/03/2024	7 235 712,53	EUR	295 000 000,00	EGP	1 163 971,10
20/03/2024	1 430 000 000,00	THB	37 207 123,99	EUR	853 603,55
21/03/2024	4 750 000 000,00	JPY	33 239 144,10	USD	774 674,13
20/03/2024	13 600 000,00	EUR	14 698 382,24	USD	335 168,47
20/03/2024	13 865 344,76	EUR	15 000 000,00	USD	328 312,60
21/03/2024	1 100 000 000,00	JPY	7 583 796,30	USD	281 995,24
21/03/2024	1 100 000 000,00	JPY	7 734 450,17	USD	146 040,64
20/03/2024	30 400 000,00	PLN	6 856 812,54	EUR	112 861,95
20/03/2024	3 132 406,84	EUR	3 000 000 000,00	CLP	44 376,63
20/03/2024	55 000 000,00	MYR	10 852 621,40	EUR	30 834,41
20/03/2024	5 000 000 000,00	COP	1 131 011,89	EUR	16 017,00
20/03/2024	94 400 000,00	MXN	4 952 836,33	EUR	15 515,43
20/03/2024	400 000 000,00	INR	4 781 726,16	USD	7 637,09
20/03/2024	25 750 000,00	RON	5 149 654,97	EUR	4 709,69
20/03/2024	1 705 860,85	EUR	7 000 000,00	PEN	3 773,60
16/01/2024	489,14	EUR	3 815,54	CNY	1,73
16/01/2024	316,26	EUR	7 788,43	CZK	1,08
16/01/2024	463,86	EUR	9 365,30	ZAR	0,99
16/01/2024	572,93	EUR	3 074,50	BRL	0,81
16/01/2024	494,29	EUR	8 402 584,00	IDR	0,57
16/01/2024	45,36	EUR	1 482,46	TRY	0,44
16/01/2024	392,77	EUR	1 705,36	PLN	0,43
16/01/2024	137,90	EUR	562,89	PEN	0,40
16/01/2024	8 194,00	JPY	52,38	EUR	0,30
16/01/2024	31,46	EUR	2 883,28	INR	0,12
16/01/2024	209,07	EUR	1 040,50	RON	0,05
16/01/2024	127,71	EUR	123 283,00	CLP	0,05
Unrealised loss on forward foreign exchange contracts					(1 547 784,44)
20/03/2024	315 000 000,00	CNY	41 014 254,64	EUR	(626 018,02)
20/03/2024	19 877 528,87	USD	350 000 000,00	MXN	(481 945,89)
20/03/2024	6 992 447,87	EUR	145 000 000,00	ZAR	(115 319,96)
20/03/2024	93 000 000,00	TRY	2 721 353,34	EUR	(76 165,75)
20/03/2024	220 000 000 000,00	IDR	12 959 670,68	EUR	(75 989,13)
20/03/2024	91 000 000,00	CNY	11 720 309,61	EUR	(52 596,81)
20/03/2024	13 788 592,19	EUR	75 000 000,00	BRL	(44 391,36)
22/03/2024	60 000 000,00	TRY	1 746 804,37	EUR	(43 501,81)
20/03/2024	2 643 754,10	EUR	100 000 000,00	THB	(17 835,24)
20/03/2024	3 373 688,40	EUR	1 310 000 000,00	HUF	(14 003,87)
16/01/2024	461,71	EUR	17 662,45	THB	(7,01)
16/01/2024	261,72	EUR	1 141 172,48	COP	(4,12)
16/01/2024	609,11	EUR	11 461,76	MXN	(2,04)
16/01/2024	319,96	USD	290,86	EUR	(1,36)
16/01/2024	378,51	EUR	58 985,00	JPY	(0,74)
16/01/2024	57,84	EUR	2 201,19	THB	(0,57)
16/01/2024	414,59	EUR	604,80	SGD	(0,51)
16/01/2024	195,77	EUR	75 094,84	HUF	(0,25)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	33 917 688,68
Banks		(Note 3)	1 338 973,25
Other banks and broker accounts		(Notes 2, 3, 10)	877 364,44
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	6 456,56
Unrealised profit on future contracts		(Notes 2, 10)	14 526,66
Other interest receivable			153 803,04
Other assets		(Note 11)	2 836,63
Total assets			36 311 649,26
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(936,92)
Unrealised loss on future contracts		(Notes 2, 10)	(8 699,03)
Payable on investments purchased			(560 265,14)
Other liabilities			(11 731,53)
Total liabilities			(581 632,62)
Total net assets			35 730 016,64
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,55	50,000
Class Z Units	EUR	100,12	356 837,906

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 13 DECEMBER 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 377,37
Net income from investments	(Note 2)	32 473,47
Total income		34 850,84
Management fee	(Note 6)	(7 995,44)
Performance fee	(Note 7)	(1,17)
Administration fee	(Note 8)	(2 842,08)
Subscription tax	(Note 4)	(892,85)
Total expenses		(11 731,54)
Net investment income / (loss)		23 119,30
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	10 692,75
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(958,27)
- forward foreign exchange contracts	(Note 2)	5 519,64
- foreign currencies	(Note 2)	(2 791,52)
- future contracts	(Note 2)	5 827,63
Net result of operations for the period		41 409,53
Subscriptions for the period		36 529 662,00
Redemptions for the period		(841 054,89)
Net assets at the end of the period		35 730 016,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			33 918 646,95	33 917 688,68	94,93
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			33 690 451,19	33 686 838,71	94,28
Shares			7 371 241,64	7 362 727,73	20,60
UNITED STATES			5 073 932,94	5 034 617,75	14,09
Computing and IT			1 522 256,14	1 503 659,05	4,21
1 210,00	MICROSOFT CORP.	USD	419 772,80	411 902,72	1,15
2 115,00	APPLE, INC.	USD	387 985,68	368 624,36	1,03
560,00	NVIDIA CORP.	USD	249 547,16	251 050,71	0,70
1 528,00	MICRON TECHNOLOGY, INC.	USD	112 979,52	118 045,99	0,33
1 806,00	INTEL CORP.	USD	74 591,32	82 154,07	0,23
798,00	ORACLE CORP.	USD	76 159,81	76 162,70	0,21
128,00	ADOBE, INC.	USD	74 046,30	69 130,30	0,20
113,00	KLA CORP.	USD	59 760,50	59 463,99	0,17
161,00	CROWDSTRIKE HOLDINGS, INC.	USD	37 603,06	37 212,25	0,11
22,00	BROADCOM, INC.	USD	22 215,37	22 231,02	0,06
15,00	MSCI, INC.	USD	7 594,62	7 680,94	0,02
Telecommunication			796 860,36	799 089,23	2,24
2 141,00	ALPHABET, INC.	USD	265 798,24	273 146,33	0,77
1 671,00	AMAZON.COM, INC.	USD	230 475,08	229 839,05	0,64
19,00	BOOKING HOLDINGS, INC.	USD	60 289,70	61 012,24	0,17
166,00	META PLATFORMS, INC.	USD	51 492,45	53 190,92	0,15
301,00	T-MOBILE U.S., INC.	USD	44 503,20	43 687,43	0,12
753,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	USD	43 960,58	43 033,44	0,12
526,00	WALT DISNEY CO.	USD	45 248,27	42 993,29	0,12
121,00	MOTOROLA SOLUTIONS, INC.	USD	36 659,06	34 294,92	0,10
321,00	UBER TECHNOLOGIES, INC.	USD	18 433,78	17 891,61	0,05
Finance			714 971,61	716 745,47	2,01
3 063,00	CITIGROUP, INC.	USD	140 047,07	142 634,05	0,40
2 946,00	BANK OF NEW YORK MELLON CORP.	USD	139 092,85	138 812,55	0,39
1 881,00	WELLS FARGO & CO.	USD	83 249,38	83 811,89	0,24
351,00	AMERICAN TOWER CORP.	USD	68 643,55	68 595,37	0,19
3 878,00	HOST HOTELS & RESORTS, INC.	USD	67 488,73	68 351,65	0,19
215,00	VISA, INC.	USD	52 275,36	50 672,38	0,14
299,00	JPMORGAN CHASE & CO.	USD	44 625,88	46 041,64	0,13
114,00	MASTERCARD, INC.	USD	44 863,64	44 015,87	0,12
132,00	BERKSHIRE HATHAWAY, INC.	USD	44 283,96	42 619,03	0,12
517,00	BANK OF AMERICA CORP.	USD	15 350,09	15 758,28	0,05
21,00	BLACKROCK, INC.	USD	15 051,10	15 432,76	0,04
Health			660 821,86	646 383,96	1,81
338,00	ELI LILLY & CO.	USD	187 146,84	178 361,41	0,50
238,00	THERMO FISHER SCIENTIFIC, INC.	USD	114 363,41	114 360,21	0,32
319,00	INTUITIVE SURGICAL, INC.	USD	97 243,74	97 422,56	0,27
1 131,00	BOSTON SCIENTIFIC CORP.	USD	59 195,02	59 188,98	0,17
118,00	UNITEDHEALTH GROUP, INC.	USD	60 033,01	56 238,13	0,16
182,00	HCA HEALTHCARE, INC.	USD	45 245,08	44 596,71	0,13
261,00	JOHNSON & JOHNSON	USD	37 679,75	37 033,57	0,10
304,00	MERCK & CO., INC.	USD	30 173,90	30 002,33	0,08
208,00	ABBVIE, INC.	USD	29 741,11	29 180,06	0,08
Industries			370 190,00	369 766,98	1,03
641,00	AMETEK, INC.	USD	95 924,94	95 681,42	0,27
145,00	PARKER-HANNIFIN CORP.	USD	59 328,85	60 472,99	0,17
314,00	L3HARRIS TECHNOLOGIES, INC.	USD	60 546,33	59 869,34	0,17
1 110,00	BALL CORP.	USD	60 636,58	57 798,57	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
76,00	CATERPILLAR, INC.	USD	18 872,42	20 342,11	0,06
86,00	UNION PACIFIC CORP.	USD	18 862,81	19 122,18	0,05
164,00	GENERAL ELECTRIC CO.	USD	18 416,31	18 948,37	0,05
99,00	HONEYWELL INTERNATIONAL, INC.	USD	18 630,74	18 794,45	0,05
246,00	RAYTHEON TECHNOLOGIES CORP.	USD	18 971,02	18 737,55	0,05
Consumer Retail			339 057,49	338 028,77	0,95
586,00	ROSS STORES, INC.	USD	74 813,53	73 413,78	0,21
308,00	TESLA, INC.	USD	68 297,24	69 281,52	0,19
269,00	LOWE'S COS., INC.	USD	53 706,48	54 194,49	0,15
326,00	PROCTER & GAMBLE CO.	USD	44 885,47	43 246,31	0,12
1 490,00	ARAMARK	USD	37 487,29	37 902,50	0,11
211,00	WALMART, INC.	USD	30 121,18	30 112,84	0,09
50,00	COSTCO WHOLESALE CORP.	USD	29 746,30	29 877,33	0,08
Energy			254 806,29	254 973,51	0,71
6 503,00	KINDER MORGAN, INC.	USD	105 337,51	103 845,48	0,29
472,00	HESS CORP.	USD	59 804,48	61 597,35	0,17
489,00	EXXON MOBIL CORP.	USD	44 825,05	44 258,56	0,12
224,00	CHEVRON CORP.	USD	30 017,48	30 246,54	0,09
143,00	CONOCOPHILLIPS	USD	14 821,77	15 025,58	0,04
Basic Goods			226 256,57	220 941,03	0,62
662,00	PEPSICO, INC.	USD	105 521,16	101 782,53	0,28
372,00	CONSTELLATION BRANDS, INC.	USD	83 626,46	81 411,30	0,23
603,00	PERFORMANCE FOOD GROUP CO.	USD	37 108,95	37 747,20	0,11
Multi-Utilities			128 755,76	122 351,99	0,34
2 237,00	PG&E CORP.	USD	37 624,48	36 512,11	0,10
1 519,00	NISOURCE, INC.	USD	38 047,99	36 508,80	0,10
633,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	37 846,52	35 040,91	0,10
156,00	ENTERGY CORP.	USD	15 236,77	14 290,17	0,04
Raw materials			59 956,86	62 677,76	0,17
900,00	DUPONT DE NEMOURS, INC.	USD	59 956,86	62 677,76	0,17
JAPAN			426 483,96	439 039,56	1,23
Industries			153 479,82	156 124,33	0,44
8 700,00	AMADA CO. LTD.	JPY	80 507,60	82 121,02	0,23
5 600,00	KYOCERA CORP.	JPY	72 972,22	74 003,31	0,21
Consumer Retail			91 612,09	94 719,46	0,26
1 100,00	SONY GROUP CORP.	JPY	91 612,09	94 719,46	0,26
Finance			53 779,69	53 433,88	0,15
2 100,00	MIZUHO FINANCIAL GROUP, INC.	JPY	32 664,76	32 531,52	0,09
1 300,00	JAPAN POST INSURANCE CO. LTD.	JPY	21 114,93	20 902,36	0,06
Health			38 300,23	45 852,67	0,13
1 600,00	NIHON KOHDEN CORP.	JPY	38 300,23	45 852,67	0,13
Telecommunication			36 468,76	36 827,32	0,10
1 000,00	KDDI CORP.	JPY	28 853,70	28 805,61	0,08
2 500,00	LY CORP.	JPY	7 615,06	8 021,71	0,02
Basic Goods			29 500,16	28 313,74	0,08
500,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	15 345,79	14 929,34	0,04
600,00	NICHIREI CORP.	JPY	14 154,37	13 384,40	0,04
Raw materials			23 343,21	23 768,16	0,07
500,00	SUMITOMO BAKELITE CO. LTD.	JPY	23 343,21	23 768,16	0,07

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			336 372,69	339 383,43	0,95
Finance			92 592,75	93 026,08	0,26
1 061,00	3I GROUP PLC	GBP	29 581,46	29 643,35	0,08
272,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	29 579,06	29 110,74	0,08
2 200,00	PRUDENTIAL PLC	GBP	22 189,62	22 524,82	0,07
833,00	BIG YELLOW GROUP PLC	GBP	11 242,61	11 747,17	0,03
Energy			81 312,97	82 304,26	0,23
1 523,00	SHELL PLC	GBP	44 309,52	45 196,38	0,13
6 898,00	BP PLC	GBP	37 003,45	37 107,88	0,10
Health			59 025,85	59 573,35	0,17
487,00	ASTRAZENECA PLC	GBP	59 025,85	59 573,35	0,17
Consumer Retail			37 009,22	37 272,06	0,10
1 505,00	COMPASS GROUP PLC	GBP	37 009,22	37 272,06	0,10
Basic Goods			29 448,76	29 283,72	0,08
8 735,00	TESCO PLC	GBP	29 448,76	29 283,72	0,08
Raw materials			22 183,73	23 326,78	0,07
346,00	RIO TINTO PLC	GBP	22 183,73	23 326,78	0,07
Multi-Utilities			7 438,49	7 303,81	0,02
341,00	SSE PLC	GBP	7 438,49	7 303,81	0,02
Telecommunication			7 360,92	7 293,37	0,02
809,00	INFORMA PLC	GBP	7 360,92	7 293,37	0,02
FRANCE			332 029,16	335 016,51	0,94
Industries			117 665,49	119 109,02	0,33
310,00	AIRBUS SE	EUR	44 126,23	43 331,80	0,12
583,00	CIE DE SAINT-GOBAIN SA	EUR	36 598,68	38 862,78	0,11
125,00	SCHNEIDER ELECTRIC SE	EUR	22 142,83	22 722,50	0,06
89,00	SAFRAN SA	EUR	14 797,75	14 191,94	0,04
Finance			73 665,28	73 296,51	0,21
1 727,00	AXA SA	EUR	51 565,13	50 929,23	0,14
931,00	SOCIETE GENERALE SA	EUR	22 100,15	22 367,28	0,07
Consumer Retail			59 135,32	60 056,26	0,17
1 156,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	36 789,32	37 523,76	0,11
50,00	L'OREAL SA	EUR	22 346,00	22 532,50	0,06
Health			44 682,59	45 149,28	0,13
503,00	SANOFI SA	EUR	44 682,59	45 149,28	0,13
Basic Goods			14 636,75	14 991,33	0,04
905,00	CARREFOUR SA	EUR	14 636,75	14 991,33	0,04
Multi-Utilities			14 835,20	14 564,97	0,04
915,00	ENGIE SA	EUR	14 835,20	14 564,97	0,04
Telecommunication			7 408,53	7 849,14	0,02
1 388,00	BOLLORE SE	EUR	7 408,53	7 849,14	0,02
GERMANY			254 212,30	253 025,28	0,71
Finance			95 615,13	94 544,40	0,27
240,00	ALLIANZ SE	EUR	58 805,64	58 068,00	0,17
3 390,00	COMMERZBANK AG	EUR	36 809,49	36 476,40	0,10

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			51 485,52	53 694,72	0,15
316,00	SIEMENS AG	EUR	51 485,52	53 694,72	0,15
Computing and IT			36 929,08	35 148,96	0,10
252,00	SAP SE	EUR	36 929,08	35 148,96	0,10
Telecommunication			29 533,36	28 470,75	0,08
1 309,00	DEUTSCHE TELEKOM AG	EUR	29 533,36	28 470,75	0,08
Raw materials			22 209,06	22 915,80	0,06
435,00	COVESTRO AG	EUR	22 209,06	22 915,80	0,06
Multi-Utilities			18 440,15	18 250,65	0,05
270,00	RWE AG	EUR	11 065,22	11 118,60	0,03
587,00	E.ON SE	EUR	7 374,93	7 132,05	0,02
CANADA			225 405,67	230 601,31	0,64
Industries			149 812,99	151 601,12	0,42
654,00	WASTE CONNECTIONS, INC.	CAD	89 584,18	88 837,83	0,25
872,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	60 228,81	62 763,29	0,17
Finance			75 592,68	79 000,19	0,22
430,00	ROYAL BANK OF CANADA	CAD	37 758,35	39 558,10	0,11
671,00	TORONTO-DOMINION BANK	CAD	37 834,33	39 442,09	0,11
NETHERLANDS			191 421,53	186 707,97	0,52
Consumer Retail			88 343,86	81 172,95	0,23
217,00	FERRARI NV	EUR	73 585,07	66 228,40	0,19
1 463,00	DAVIDE CAMPARI-MILANO NV	EUR	14 758,79	14 944,55	0,04
Computing and IT			73 600,51	75 010,94	0,21
88,00	ASML HOLDING NV	EUR	58 898,46	59 989,60	0,17
332,00	STMICROELECTRONICS NV	EUR	14 702,05	15 021,34	0,04
Basic Goods			29 477,16	30 524,08	0,08
332,00	HEINEKEN NV	EUR	29 477,16	30 524,08	0,08
SWITZERLAND			139 880,42	140 010,56	0,39
Finance			73 545,27	71 810,97	0,20
351,00	CHUBB LTD.	USD	73 545,27	71 810,97	0,20
Basic Goods			36 753,71	37 022,66	0,10
353,00	NESTLE SA	CHF	36 753,71	37 022,66	0,10
Health			29 581,44	31 176,93	0,09
256,00	DSM-FIRMENICH AG	EUR	22 155,76	23 552,00	0,07
108,00	ALCON, INC.	CHF	7 425,68	7 624,93	0,02
DENMARK			117 797,79	123 580,37	0,34
Health			88 333,72	91 774,36	0,25
980,00	NOVO NORDISK AS	DKK	88 333,72	91 774,36	0,25
Industries			29 464,07	31 806,01	0,09
200,00	DSV AS	DKK	29 464,07	31 806,01	0,09
AUSTRALIA			71 054,86	73 849,18	0,21
Finance			59 723,29	61 985,78	0,18
449,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	30 050,52	31 007,76	0,09
486,00	ANZ GROUP HOLDINGS LTD.	AUD	7 496,14	7 781,33	0,03
549,00	WESTPAC BANKING CORP.	AUD	7 478,16	7 765,87	0,02

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
408,00	NATIONAL AUSTRALIA BANK LTD.	AUD	7 467,40	7 737,15	0,02
841,00	QBE INSURANCE GROUP LTD.	AUD	7 231,07	7 693,67	0,02
Health			11 331,57	11 863,40	0,03
67,00	CSL LTD.	AUD	11 331,57	11 863,40	0,03
ITALY			66 434,55	65 754,82	0,18
Finance			51 650,76	50 726,73	0,14
2 065,00	UNICREDIT SPA	EUR	51 650,76	50 726,73	0,14
Multi-Utilities			14 783,79	15 028,09	0,04
2 233,00	ENEL SPA	EUR	14 783,79	15 028,09	0,04
ISRAEL			37 877,51	39 019,96	0,11
Consumer Retail			37 877,51	39 019,96	0,11
995,00	MOBILEYE GLOBAL INC	USD	37 877,51	39 019,96	0,11
IRELAND			25 756,33	25 282,47	0,07
Raw materials			25 756,33	25 282,47	0,07
68,00	LINDE PLC	USD	25 756,33	25 282,47	0,07
SWEDEN			22 198,55	23 912,43	0,07
Industries			22 198,55	23 912,43	0,07
917,00	ASSA ABLOY AB	SEK	22 198,55	23 912,43	0,07
FINLAND			22 197,55	23 684,78	0,07
Raw materials			22 197,55	23 684,78	0,07
1 891,00	STORA ENSO OYJ	EUR	22 197,55	23 684,78	0,07
HONG KONG			20 833,87	21 763,59	0,06
Finance			20 833,87	21 763,59	0,06
1 971,00	AIA GROUP LTD.	HKD	15 028,16	15 549,61	0,04
200,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	5 805,71	6 213,98	0,02
BELGIUM			7 351,96	7 477,76	0,02
Basic Goods			7 351,96	7 477,76	0,02
128,00	ANHEUSER-BUSCH INBEV SA	EUR	7 351,96	7 477,76	0,02
Ordinary Bonds			24 198 003,42	24 198 770,90	67,73
UNITED STATES			9 827 703,33	9 708 404,91	27,17
Government			9 827 703,33	9 708 404,91	27,17
2 576 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	2 619 821,12	2 622 726,33	7,34
1 566 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	1 524 636,30	1 500 265,46	4,20
1 561 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	1 463 675,22	1 435 749,07	4,02
1 404 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	1 323 780,04	1 300 779,50	3,64
1 217 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	1 170 937,97	1 150 078,08	3,22
1 193 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	1 148 148,54	1 134 653,94	3,18
516 000,00	U.S. TREASURY NOTES 3.00% 30/06/2024	USD	472 680,97	462 153,11	1,29
111 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	104 023,17	101 999,42	0,28
JAPAN			5 401 615,06	5 391 649,67	15,09
Government			5 401 615,06	5 391 649,67	15,09
250 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	1 606 767,52	1 592 157,16	4,46
192 400 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/11/2025	JPY	1 237 874,29	1 237 543,53	3,46
162 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	1 059 234,02	1 061 871,71	2,97

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
141 100 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	909 693,76	910 591,90	2,55
92 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	588 045,47	589 485,37	1,65
ITALY			2 005 767,80	2 031 718,80	5,69
Government			2 005 767,80	2 031 718,80	5,69
572 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	580 282,56	584 412,40	1,64
376 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	379 892,35	385 926,40	1,08
370 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	377 988,30	382 728,00	1,07
335 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	348 657,95	354 832,00	0,99
315 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	318 946,64	323 820,00	0,91
UNITED KINGDOM			1 612 025,99	1 640 901,83	4,59
Government			1 612 025,99	1 640 901,83	4,59
614 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	643 395,22	661 943,26	1,85
296 000,00	U.K. GILTS 3.50% 22/10/2025	GBP	338 287,17	338 867,03	0,95
248 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	275 127,65	280 009,00	0,78
176 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	209 422,94	211 790,21	0,59
148 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	145 793,01	148 292,33	0,42
FRANCE			1 610 658,85	1 631 168,92	4,57
Government			1 610 658,85	1 631 168,92	4,57
329 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	351 316,07	356 517,56	1,00
358 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	345 613,20	351 552,42	0,99
350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	348 862,50	351 459,50	0,98
283 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	286 282,80	289 825,96	0,81
299 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	278 584,28	281 813,48	0,79
GERMANY			1 286 606,88	1 300 499,43	3,64
Government			1 286 606,88	1 300 499,43	3,64
306 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	308 610,18	310 014,72	0,87
293 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	293 184,30	295 804,01	0,83
239 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	247 857,34	250 928,49	0,70
263 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	233 128,46	237 801,97	0,66
204 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	203 826,60	205 950,24	0,58
SPAIN			689 371,51	698 168,49	1,95
Government			689 371,51	698 168,49	1,95
320 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	319 302,40	321 372,80	0,90
231 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	231 429,66	234 913,14	0,66
205 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	138 639,45	141 882,55	0,39
CANADA			503 409,93	511 906,58	1,43
Government			503 409,93	511 906,58	1,43
284 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	180 893,14	182 844,32	0,51
179 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	117 293,85	119 560,54	0,34
140 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	88 690,14	90 935,16	0,25
99 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	67 053,79	68 225,16	0,19
82 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	49 479,01	50 341,40	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GREECE			431 474,93	442 203,29	1,24
Government			431 474,93	442 203,29	1,24
118 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 23/07/2026	EUR	115 778,06	116 869,56	0,33
96 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	86 493,12	88 429,44	0,25
83 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15/06/2028	EUR	86 372,29	87 687,01	0,25
80 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	85 391,20	87 668,80	0,24
86 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24/01/2052	EUR	57 440,26	61 548,48	0,17
AUSTRALIA			399 744,62	407 499,67	1,14
Government			399 744,62	407 499,67	1,14
216 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	120 917,06	122 796,04	0,34
213 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	118 786,12	121 361,58	0,34
107 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	61 448,61	62 459,41	0,18
105 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	59 187,10	60 273,66	0,17
61 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	39 405,73	40 608,98	0,11
PORTUGAL			233 352,58	236 146,69	0,66
Government			233 352,58	236 146,69	0,66
66 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	61 784,58	62 419,50	0,18
69 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	59 753,31	60 687,57	0,17
57 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	57 718,20	58 035,12	0,16
55 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	50 134,70	50 944,85	0,14
7 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	3 961,79	4 059,65	0,01
AUSTRIA			196 271,94	198 502,62	0,56
Government			196 271,94	198 502,62	0,56
65 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	66 973,40	67 984,80	0,19
54 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.00% 15/07/2026	EUR	53 184,60	53 546,40	0,15
44 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	44 614,24	45 125,52	0,13
30 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	31 499,70	31 845,90	0,09
Zero-Coupon Bonds			2 121 206,13	2 125 340,08	5,95
GERMANY			1 824 830,60	1 825 617,00	5,11
Government			1 824 830,60	1 825 617,00	5,11
1 850 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	1 824 830,60	1 825 617,00	5,11
SPAIN			252 036,84	254 911,08	0,71
Government			252 036,84	254 911,08	0,71
282 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	252 036,84	254 911,08	0,71
AUSTRIA			44 338,69	44 812,00	0,13
Government			44 338,69	44 812,00	0,13
50 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	44 338,69	44 812,00	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			228 195,76	230 849,97	0,65
Ordinary Bonds			228 195,76	230 849,97	0,65
SPAIN			228 195,76	230 849,97	0,65
Government			228 195,76	230 849,97	0,65
221 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	228 195,76	230 849,97	0,65
Total Portfolio			33 918 646,95	33 917 688,68	94,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						5 827,63	8 429 981,02
Unrealised profit on future contracts and notional						14 526,66	6 897 043,73
200 000	37	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	14 526,66	6 897 043,73
Unrealised loss on future contracts and notional						(8 699,03)	1 532 937,29
100 000	(15)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(8 699,03)	1 532 937,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					5 519,64
Unrealised profit on forward foreign exchange contracts					6 456,56
06/02/2024	95 000 000,00	JPY	605 814,34	EUR	6 456,56
Unrealised loss on forward foreign exchange contracts					(936,92)
06/02/2024	903 125,44	EUR	1 000 000,00	USD	(936,92)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	30 520 105,59
Banks		(Note 3)	1 124 100,10
Other banks and broker accounts		(Notes 2, 3, 10)	27 395,18
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	4 417,64
Unrealised profit on future contracts		(Notes 2, 10)	11 499,69
Other interest receivable			85 496,76
Receivable on subscriptions			196,00
Other assets		(Note 11)	6 169,47
Total assets			31 779 380,43
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(468,46)
Unrealised loss on future contracts		(Notes 2, 10)	(7 539,16)
Other liabilities			(11 108,40)
Total liabilities			(19 116,02)
Total net assets			31 760 264,41
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,78	50,000
Class Z Units	EUR	100,06	317 369,371

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 13 DECEMBER 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 230,23
Net income from investments	(Note 2)	22 748,71
Total income		23 978,94
Management fee	(Note 6)	(7 813,77)
Performance fee	(Note 7)	(2,07)
Administration fee	(Note 8)	(2 499,66)
Subscription tax	(Note 4)	(792,90)
Total expenses		(11 108,40)
Net investment income / (loss)		12 870,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 575,08
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(17 907,17)
- forward foreign exchange contracts	(Note 2)	3 949,18
- foreign currencies	(Note 2)	(1 078,03)
- future contracts	(Note 2)	3 960,53
Net result of operations for the period		18 370,13
Subscriptions for the period		31 746 479,00
Redemptions for the period		(4 584,72)
Net assets at the end of the period		31 760 264,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			30 538 012,76	30 520 105,59	96,10
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			30 414 105,56	30 394 757,19	95,70
Shares			16 002 413,43	15 983 276,88	50,33
UNITED STATES			11 020 506,20	10 935 126,81	34,43
Computing and IT			3 306 624,26	3 266 228,57	10,29
2 628,00	MICROSOFT CORP.	USD	911 704,87	894 611,87	2,82
4 594,00	APPLE, INC.	USD	842 745,25	800 690,46	2,52
1 217,00	NVIDIA CORP.	USD	542 319,44	545 586,99	1,72
3 318,00	MICRON TECHNOLOGY, INC.	USD	245 331,16	256 332,85	0,81
3 923,00	INTEL CORP.	USD	162 027,53	178 455,37	0,56
1 733,00	ORACLE CORP.	USD	165 394,66	165 400,96	0,52
278,00	ADOBE, INC.	USD	160 819,30	150 142,38	0,47
246,00	KLA CORP.	USD	130 098,07	129 452,57	0,41
349,00	CROWDSTRIKE HOLDINGS, INC.	USD	81 512,23	80 665,07	0,26
48,00	BROADCOM, INC.	USD	48 469,89	48 504,05	0,15
32,00	MSCI, INC.	USD	16 201,86	16 386,00	0,05
Telecommunication			1 730 143,09	1 734 959,32	5,46
4 650,00	ALPHABET, INC.	USD	577 282,50	593 241,68	1,87
3 629,00	AMAZON.COM, INC.	USD	500 535,06	499 153,75	1,57
41,00	BOOKING HOLDINGS, INC.	USD	130 098,83	131 657,99	0,42
361,00	META PLATFORMS, INC.	USD	111 980,57	115 674,24	0,36
653,00	T-MOBILE U.S., INC.	USD	96 546,80	94 777,06	0,30
1 634,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	USD	95 393,87	93 381,98	0,29
1 142,00	WALT DISNEY CO.	USD	98 238,63	93 342,84	0,29
264,00	MOTOROLA SOLUTIONS, INC.	USD	79 983,40	74 825,28	0,24
698,00	UBER TECHNOLOGIES, INC.	USD	40 083,43	38 904,50	0,12
Finance			1 553 393,48	1 557 239,86	4,90
6 653,00	CITIGROUP, INC.	USD	304 189,73	309 808,79	0,97
6 398,00	BANK OF NEW YORK MELLON CORP.	USD	302 076,05	301 467,31	0,95
4 084,00	WELLS FARGO & CO.	USD	180 749,85	181 971,17	0,57
763,00	AMERICAN TOWER CORP.	USD	149 216,62	149 111,86	0,47
8 423,00	HOST HOTELS & RESORTS, INC.	USD	146 585,25	148 459,50	0,47
467,00	VISA, INC.	USD	113 546,95	110 065,12	0,35
649,00	JPMORGAN CHASE & CO.	USD	96 863,53	99 936,53	0,31
247,00	MASTERCARD, INC.	USD	97 204,56	95 367,72	0,30
288,00	BERKSHIRE HATHAWAY, INC.	USD	96 619,53	92 986,98	0,29
1 124,00	BANK OF AMERICA CORP.	USD	33 372,34	34 259,79	0,11
46,00	BLACKROCK, INC.	USD	32 969,07	33 805,09	0,11
Health			1 434 929,78	1 403 611,77	4,42
733,00	ELI LILLY & CO.	USD	405 853,94	386 801,53	1,22
517,00	THERMO FISHER SCIENTIFIC, INC.	USD	248 428,08	248 421,13	0,78
694,00	INTUITIVE SURGICAL, INC.	USD	211 558,48	211 947,50	0,67
2 457,00	BOSTON SCIENTIFIC CORP.	USD	128 596,08	128 582,95	0,40
256,00	UNITEDHEALTH GROUP, INC.	USD	130 241,11	122 008,15	0,38
396,00	HCA HEALTHCARE, INC.	USD	98 445,34	97 034,60	0,31
566,00	JOHNSON & JOHNSON	USD	81 711,63	80 310,35	0,25
661,00	MERCK & CO., INC.	USD	65 608,39	65 235,33	0,21
451,00	ABBVIE, INC.	USD	64 486,73	63 270,23	0,20
Industries			803 935,34	803 029,45	2,53
1 392,00	AMETEK, INC.	USD	208 311,26	207 782,42	0,65
315,00	PARKER-HANNIFIN CORP.	USD	128 886,82	131 372,36	0,41
682,00	L3HARRIS TECHNOLOGIES, INC.	USD	131 505,10	130 034,69	0,41
2 411,00	BALL CORP.	USD	131 707,01	125 542,66	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
166,00	CATERPILLAR, INC.	USD	41 221,34	44 431,46	0,14
186,00	UNION PACIFIC CORP.	USD	40 796,30	41 357,28	0,13
356,00	GENERAL ELECTRIC CO.	USD	39 976,87	41 131,83	0,13
535,00	RAYTHEON TECHNOLOGIES CORP.	USD	41 258,12	40 750,37	0,13
214,00	HONEYWELL INTERNATIONAL, INC.	USD	40 272,52	40 626,38	0,13
Consumer Retail			736 728,24	734 489,27	2,31
1 273,00	ROSS STORES, INC.	USD	162 521,54	159 480,78	0,50
669,00	TESLA, INC.	USD	148 346,93	150 484,86	0,47
584,00	LOWE'S COS., INC.	USD	116 596,96	117 656,44	0,37
709,00	PROCTER & GAMBLE CO.	USD	97 619,02	94 054,09	0,30
3 236,00	ARAMARK	USD	81 415,34	82 317,10	0,26
458,00	WALMART, INC.	USD	65 381,53	65 363,41	0,21
109,00	COSTCO WHOLESALE CORP.	USD	64 846,92	65 132,59	0,20
Energy			553 519,02	553 882,56	1,74
14 125,00	KINDER MORGAN, INC.	USD	228 800,92	225 560,10	0,71
1 025,00	HESS CORP.	USD	129 872,00	133 765,43	0,42
1 062,00	EXXON MOBIL CORP.	USD	97 350,13	96 119,81	0,30
487,00	CHEVRON CORP.	USD	65 261,22	65 759,21	0,21
311,00	CONOCOPHILLIPS	USD	32 234,75	32 678,01	0,10
Basic Goods			491 308,77	479 769,84	1,51
1 438,00	PEPSICO, INC.	USD	229 213,65	221 092,55	0,70
807,00	CONSTELLATION BRANDS, INC.	USD	181 415,46	176 609,99	0,55
1 311,00	PERFORMANCE FOOD GROUP CO.	USD	80 679,66	82 067,30	0,26
Multi-Utilities			279 751,22	265 835,78	0,84
4 859,00	PG&E CORP.	USD	81 724,34	79 308,16	0,25
3 298,00	NISOURCE, INC.	USD	82 608,47	79 266,64	0,25
1 375,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	82 210,05	76 115,73	0,24
340,00	ENTERGY CORP.	USD	33 208,36	31 145,25	0,10
Raw materials			130 173,00	136 080,39	0,43
1 954,00	DUPONT DE NEMOURS, INC.	USD	130 173,00	136 080,39	0,43
JAPAN			917 367,28	943 849,32	2,97
Industries			335 551,78	341 321,39	1,08
18 800,00	AMADA CO. LTD.	JPY	173 970,44	177 456,92	0,56
12 400,00	KYOCERA CORP.	JPY	161 581,34	163 864,47	0,52
Consumer Retail			191 552,56	198 049,78	0,62
2 300,00	SONY GROUP CORP.	JPY	191 552,56	198 049,78	0,62
Finance			115 474,23	114 730,88	0,36
4 500,00	MIZUHO FINANCIAL GROUP, INC.	JPY	69 995,92	69 710,40	0,22
2 800,00	JAPAN POST INSURANCE CO. LTD.	JPY	45 478,31	45 020,48	0,14
Health			81 387,99	97 436,92	0,31
3 400,00	NIHON KOHDEN CORP.	JPY	81 387,99	97 436,92	0,31
Telecommunication			79 926,66	80 699,23	0,25
2 200,00	KDDI CORP.	JPY	63 478,13	63 372,33	0,20
5 400,00	LY CORP.	JPY	16 448,53	17 326,90	0,05
Basic Goods			66 787,62	64 074,81	0,20
1 100,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	33 760,75	32 844,55	0,10
1 400,00	NICHIREI CORP.	JPY	33 026,87	31 230,26	0,10
Raw materials			46 686,44	47 536,31	0,15
1 000,00	SUMITOMO BAKELITE CO. LTD.	JPY	46 686,44	47 536,31	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			730 666,78	737 217,05	2,32
Finance			201 161,99	202 106,32	0,64
2 305,00	3I GROUP PLC	GBP	64 263,72	64 399,56	0,20
591,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	64 267,83	63 251,63	0,20
4 779,00	PRUDENTIAL PLC	GBP	48 200,54	48 930,06	0,16
1 810,00	BIG YELLOW GROUP PLC	GBP	24 429,90	25 525,07	0,08
Energy			176 607,86	178 763,67	0,56
3 308,00	SHELL PLC	GBP	96 240,17	98 167,83	0,31
14 982,00	BP PLC	GBP	80 367,69	80 595,84	0,25
Health			128 231,39	129 422,18	0,41
1 058,00	ASTRAZENECA PLC	GBP	128 231,39	129 422,18	0,41
Consumer Retail			80 361,52	80 933,62	0,25
3 268,00	COMPASS GROUP PLC	GBP	80 361,52	80 933,62	0,25
Basic Goods			63 959,94	63 602,83	0,20
18 972,00	TESCO PLC	GBP	63 959,94	63 602,83	0,20
Raw materials			48 213,00	50 698,67	0,16
752,00	RIO TINTO PLC	GBP	48 213,00	50 698,67	0,16
Multi-Utilities			16 143,35	15 849,91	0,05
740,00	SSE PLC	GBP	16 143,35	15 849,91	0,05
Telecommunication			15 987,73	15 839,85	0,05
1 757,00	INFORMA PLC	GBP	15 987,73	15 839,85	0,05
FRANCE			720 867,23	727 350,05	2,29
Industries			255 509,15	258 641,44	0,82
674,00	AIRBUS SE	EUR	95 938,97	94 211,72	0,30
1 266,00	CIE DE SAINT-GOBAIN SA	EUR	79 475,02	84 391,56	0,27
271,00	SCHNEIDER ELECTRIC SE	EUR	48 005,65	49 262,38	0,15
193,00	SAFRAN SA	EUR	32 089,51	30 775,78	0,10
Finance			160 026,39	159 225,03	0,50
3 752,00	AXA SA	EUR	112 028,00	110 646,48	0,35
2 022,00	SOCIETE GENERALE SA	EUR	47 998,39	48 578,55	0,15
Consumer Retail			128 210,94	130 209,72	0,41
2 512,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	79 943,58	81 539,52	0,26
108,00	L'OREAL SA	EUR	48 267,36	48 670,20	0,15
Health			97 004,75	98 017,92	0,31
1 092,00	SANOFI SA	EUR	97 004,75	98 017,92	0,31
Basic Goods			31 796,51	32 566,79	0,10
1 966,00	CARREFOUR SA	EUR	31 796,51	32 566,79	0,10
Multi-Utilities			32 232,10	31 644,98	0,10
1 988,00	ENGIE SA	EUR	32 232,10	31 644,98	0,10
Telecommunication			16 087,39	17 044,17	0,05
3 014,00	BOLLORE SE	EUR	16 087,39	17 044,17	0,05
GERMANY			552 222,70	549 643,31	1,73
Finance			207 840,74	205 513,02	0,65
522,00	ALLIANZ SE	EUR	127 902,26	126 297,90	0,40
7 362,00	COMMERZBANK AG	EUR	79 938,48	79 215,12	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			111 769,20	116 565,12	0,37
686,00	SIEMENS AG	EUR	111 769,20	116 565,12	0,37
Computing and IT			80 159,54	76 295,56	0,24
547,00	SAP SE	EUR	80 159,54	76 295,56	0,24
Telecommunication			64 143,11	61 835,25	0,19
2 843,00	DEUTSCHE TELEKOM AG	EUR	64 143,11	61 835,25	0,19
Raw materials			48 247,27	49 782,60	0,16
945,00	COVESTRO AG	EUR	48 247,27	49 782,60	0,16
Multi-Utilities			40 062,84	39 651,76	0,12
587,00	RWE AG	EUR	24 056,60	24 172,66	0,07
1 274,00	E.ON SE	EUR	16 006,24	15 479,10	0,05
CANADA			489 583,44	500 872,35	1,58
Industries			325 328,05	329 212,48	1,04
1 420,00	WASTE CONNECTIONS, INC.	CAD	194 509,98	192 889,47	0,61
1 894,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	130 818,07	136 323,01	0,43
Finance			164 255,39	171 659,87	0,54
935,00	ROYAL BANK OF CANADA	CAD	82 102,46	86 015,87	0,27
1 457,00	TORONTO-DOMINION BANK	CAD	82 152,93	85 644,00	0,27
NETHERLANDS			415 590,69	405 362,59	1,28
Consumer Retail			191 766,56	176 202,26	0,56
471,00	FERRARI NV	EUR	159 716,90	143 749,20	0,46
3 177,00	DAVIDE CAMPARI-MILANO NV	EUR	32 049,66	32 453,06	0,10
Computing and IT			159 808,97	162 871,59	0,51
191,00	ASML HOLDING NV	EUR	127 836,44	130 204,70	0,41
722,00	STMICROELECTRONICS NV	EUR	31 972,53	32 666,89	0,10
Basic Goods			64 015,16	66 288,74	0,21
721,00	HEINEKEN NV	EUR	64 015,16	66 288,74	0,21
SWITZERLAND			303 798,29	304 083,61	0,96
Finance			159 662,39	155 897,32	0,49
762,00	CHUBB LTD.	USD	159 662,39	155 897,32	0,49
Basic Goods			79 858,63	80 443,00	0,25
767,00	NESTLE SA	CHF	79 858,63	80 443,00	0,25
Health			64 277,27	67 743,29	0,22
556,00	DSM-FIRMENICH AG	EUR	48 119,55	51 152,00	0,16
235,00	ALCON, INC.	CHF	16 157,72	16 591,29	0,06
DENMARK			255 747,40	268 300,51	0,85
Health			191 810,36	199 281,47	0,63
2 128,00	NOVO NORDISK AS	DKK	191 810,36	199 281,47	0,63
Industries			63 937,04	69 019,04	0,22
434,00	DSV AS	DKK	63 937,04	69 019,04	0,22
AUSTRALIA			154 304,14	160 371,08	0,51
Finance			129 780,58	134 696,56	0,43
976,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	65 321,39	67 402,18	0,21
1 056,00	ANZ GROUP HOLDINGS LTD.	AUD	16 287,92	16 907,57	0,06
1 192,00	WESTPAC BANKING CORP.	AUD	16 236,73	16 861,42	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
887,00	NATIONAL AUSTRALIA BANK LTD.	AUD	16 234,27	16 820,71	0,05
1 826,00	QBE INSURANCE GROUP LTD.	AUD	15 700,27	16 704,68	0,05
Health			24 523,56	25 674,52	0,08
145,00	CSL LTD.	AUD	24 523,56	25 674,52	0,08
ITALY			144 265,82	142 789,96	0,45
Finance			112 155,93	110 149,46	0,35
4 484,00	UNICREDIT SPA	EUR	112 155,93	110 149,46	0,35
Multi-Utilities			32 109,89	32 640,50	0,10
4 850,00	ENEL SPA	EUR	32 109,89	32 640,50	0,10
ISRAEL			82 264,61	84 745,85	0,27
Consumer Retail			82 264,61	84 745,85	0,27
2 161,00	MOBILEYE GLOBAL INC	USD	82 264,61	84 745,85	0,27
IRELAND			56 057,89	55 026,54	0,17
Raw materials			56 057,89	55 026,54	0,17
148,00	LINDE PLC	USD	56 057,89	55 026,54	0,17
SWEDEN			48 246,14	51 971,07	0,16
Industries			48 246,14	51 971,07	0,16
1 993,00	ASSA ABLOY AB	SEK	48 246,14	51 971,07	0,16
FINLAND			48 198,37	51 427,65	0,16
Raw materials			48 198,37	51 427,65	0,16
4 106,00	STORA ENSO OYJ	EUR	48 198,37	51 427,65	0,16
HONG KONG			46 758,90	48 898,37	0,15
Finance			46 758,90	48 898,37	0,15
4 229,00	AIA GROUP LTD.	HKD	32 244,62	33 363,43	0,10
500,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	14 514,28	15 534,94	0,05
BELGIUM			15 967,55	16 240,76	0,05
Basic Goods			15 967,55	16 240,76	0,05
278,00	ANHEUSER-BUSCH INBEV SA	EUR	15 967,55	16 240,76	0,05
Ordinary Bonds			13 313 931,37	13 311 500,01	41,91
UNITED STATES			5 508 334,04	5 440 613,88	17,13
Government			5 508 334,04	5 440 613,88	17,13
1 429 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	1 453 309,15	1 454 920,78	4,58
850 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	827 548,44	814 320,33	2,57
847 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	794 191,50	779 038,73	2,45
762 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	718 461,81	705 978,62	2,22
661 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	635 981,93	624 652,10	1,97
647 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	622 675,71	615 357,17	1,94
366 000,00	U.S. TREASURY NOTES 3.00% 30/06/2024	USD	335 273,71	327 806,28	1,03
129 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	120 891,79	118 539,87	0,37
JAPAN			2 932 125,98	2 926 716,13	9,21
Government			2 932 125,98	2 926 716,13	9,21
136 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	872 281,85	864 350,18	2,72
104 400 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/11/2025	JPY	671 694,78	671 515,31	2,11
88 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	575 217,49	576 649,89	1,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
76 600 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	493 852,17	494 339,76	1,56
50 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	319 079,69	319 860,99	1,01
ITALY			1 089 517,27	1 103 611,10	3,47
Government			1 089 517,27	1 103 611,10	3,47
311 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	315 503,28	317 748,70	1,00
204 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	206 111,81	209 385,60	0,66
201 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	205 339,59	207 914,40	0,65
182 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	189 420,14	192 774,40	0,61
171 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	173 142,45	175 788,00	0,55
UNITED KINGDOM			874 605,06	890 277,37	2,80
Government			874 605,06	890 277,37	2,80
333 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	348 942,36	359 001,80	1,13
160 000,00	U.K. GILTS 3.50% 22/10/2025	GBP	182 857,92	183 171,37	0,58
135 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	149 767,06	152 424,25	0,48
96 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	114 230,69	115 521,93	0,36
80 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	78 807,03	80 158,02	0,25
FRANCE			873 525,11	884 648,52	2,79
Government			873 525,11	884 648,52	2,79
179 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	191 141,57	193 971,56	0,61
190 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	189 382,50	190 792,30	0,60
194 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	187 287,60	190 506,06	0,60
153 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	154 774,80	156 690,36	0,50
162 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	150 938,64	152 688,24	0,48
GERMANY			698 997,50	706 548,18	2,22
Government			698 997,50	706 548,18	2,22
166 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	167 415,98	168 177,92	0,53
159 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	159 100,01	160 521,63	0,50
130 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	134 817,80	136 488,30	0,43
143 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	126 758,06	129 299,17	0,41
111 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	110 905,65	112 061,16	0,35
SPAIN			374 597,66	379 380,28	1,19
Government			374 597,66	379 380,28	1,19
174 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	173 620,68	174 746,46	0,55
125 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	125 232,50	127 117,50	0,40
112 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	75 744,48	77 516,32	0,24
CANADA			273 525,40	278 142,67	0,88
Government			273 525,40	278 142,67	0,88
154 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	98 089,94	99 147,98	0,31
97 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	63 561,48	64 789,79	0,20
76 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	48 146,07	49 364,80	0,16
54 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	36 574,79	37 213,72	0,12
45 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	27 153,12	27 626,38	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GREECE			234 162,69	239 966,43	0,76
Government			234 162,69	239 966,43	0,76
64 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 23/07/2026	EUR	62 794,88	63 386,88	0,20
44 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	46 965,16	48 217,84	0,15
52 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	46 850,44	47 899,28	0,15
45 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15/06/2028	EUR	46 828,35	47 541,15	0,15
46 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24/01/2052	EUR	30 723,86	32 921,28	0,11
AUSTRALIA			216 944,36	221 153,43	0,70
Government			216 944,36	221 153,43	0,70
117 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	65 496,74	66 514,52	0,21
116 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	64 691,03	66 093,63	0,21
58 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	33 308,59	33 856,50	0,11
57 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	32 130,14	32 719,99	0,10
33 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	21 317,86	21 968,79	0,07
PORTUGAL			131 836,72	133 480,02	0,42
Government			131 836,72	133 480,02	0,42
36 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	33 700,68	34 047,00	0,11
37 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	32 041,63	32 542,61	0,10
31 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	31 390,60	31 562,96	0,10
30 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	27 346,20	27 788,10	0,09
13 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	7 357,61	7 539,35	0,02
AUSTRIA			105 759,58	106 962,00	0,34
Government			105 759,58	106 962,00	0,34
35 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	36 062,60	36 607,20	0,12
29 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.00% 15/07/2026	EUR	28 562,10	28 756,40	0,09
24 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	24 335,04	24 613,92	0,08
16 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	16 799,84	16 984,48	0,05
Zero-Coupon Bonds			1 097 760,76	1 099 980,30	3,46
GERMANY			937 074,48	937 479,00	2,95
Government			937 074,48	937 479,00	2,95
950 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	937 074,48	937 479,00	2,95
SPAIN			136 743,39	138 302,82	0,43
Government			136 743,39	138 302,82	0,43
153 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	136 743,39	138 302,82	0,43
AUSTRIA			23 942,89	24 198,48	0,08
Government			23 942,89	24 198,48	0,08
27 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	23 942,89	24 198,48	0,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			123 907,20	125 348,40	0,40
Ordinary Bonds			123 907,20	125 348,40	0,40
SPAIN			123 907,20	125 348,40	0,40
Government			123 907,20	125 348,40	0,40
120 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	123 907,20	125 348,40	0,40
Total Portfolio			30 538 012,76	30 520 105,59	96,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 960,53	6 361 523,51
Unrealised profit on future contracts and notional						11 499,69	5 032 977,86
200 000	27	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	11 499,69	5 032 977,86
Unrealised loss on future contracts and notional						(7 539,16)	1 328 545,65
100 000	(13)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(7 539,16)	1 328 545,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					3 949,18
Unrealised profit on forward foreign exchange contracts					4 417,64
06/02/2024	65 000 000,00	JPY	414 504,55	EUR	4 417,64
Unrealised loss on forward foreign exchange contracts					(468,46)
06/02/2024	451 562,72	EUR	500 000,00	USD	(468,46)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	242 470 097,78
Banks	(Note 3)	1 893 901,04
Other banks and broker accounts	(Notes 2, 3, 10)	2 174 124,23
Unrealised profit on future contracts	(Notes 2, 10)	3 525,00
Receivable on investments sold		122 223,09
Receivable on subscriptions		205 740,11
Other assets	(Note 11)	171 355,06
Total assets		247 040 966,31

Liabilities	
Payable on investments purchased	(584 820,37)
Payable on redemptions	(187 532,51)
Other liabilities	(225 495,32)
Total liabilities	(997 848,20)

Total net assets **246 043 118,11**

	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	100,76	129 000,000
Class R Units	EUR	150,66	441 808,832
Class RD Units	EUR	136,94	1 388,476
Class X Units	EUR	155,79	95,147
Class Z Units	EUR	177,93	934 486,647

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	171 985 604,43
Net income from investments	(Note 2)	7 526 180,21
Other income	(Note 6)	4 467,71
Total income		7 530 647,92
Management fee	(Note 6)	(1 839 769,07)
Administration fee	(Note 8)	(319 352,08)
Subscription tax	(Note 4)	(45 593,94)
Total expenses		(2 204 715,09)
Net investment income / (loss)		5 325 932,83
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	15 438 068,94
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	20 169 225,54
- foreign currencies	(Note 2)	(4 557,81)
- future contracts	(Note 2)	3 525,00
Net result of operations for the year		40 932 194,50
Subscriptions for the year		138 252 638,42
Redemptions for the year		(105 122 252,97)
Dividend distributions	(Note 14)	(5 066,27)
Net assets at the end of the year		246 043 118,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			225 383 679,53	242 470 097,78	98,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			225 383 451,23	242 468 913,63	98,55
Shares			225 383 451,23	242 468 913,63	98,55
ITALY			190 565 763,99	205 366 352,14	83,47
Finance			48 756 671,25	53 167 260,00	21,61
4 300 000,00	INTESA SANPAOLO SPA	EUR	10 365 244,44	11 367 050,00	4,62
450 000,00	UNICREDIT SPA	EUR	9 092 196,17	11 054 250,00	4,49
299 000,00	ASSICURAZIONI GENERALI SPA	EUR	5 605 131,92	5 712 395,00	2,32
310 000,00	FINECOBANK BANCA FINECO SPA	EUR	3 936 564,66	4 211 350,00	1,71
850 000,00	BANCO BPM SPA	EUR	3 936 622,45	4 063 850,00	1,65
385 000,00	BFF BANK SPA	EUR	3 364 200,89	3 973 200,00	1,62
300 000,00	NEXI SPA	EUR	2 152 372,00	2 221 800,00	0,90
650 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 996 707,93	1 979 900,00	0,80
175 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 882 286,25	1 960 875,00	0,80
205 000,00	BANCA MEDIOLANUM SPA	EUR	1 693 198,65	1 749 470,00	0,71
400 000,00	ANIMA HOLDING SPA	EUR	1 579 296,85	1 602 400,00	0,65
200 000,00	BANCA POPOLARE DI SONDRIO SPA	EUR	1 020 817,31	1 172 000,00	0,48
350 000,00	BPER BANCA	EUR	1 096 072,74	1 059 100,00	0,43
150 000,00	UNIPOL GRUPPO SPA	EUR	801 094,03	774 300,00	0,32
33 000,00	CREDITO EMILIANO SPA	EUR	234 864,96	265 320,00	0,11
Industries			39 175 715,18	45 065 901,31	18,32
160 000,00	PRYSMIAN SPA	EUR	5 213 526,01	6 587 200,00	2,68
220 000,00	BUZZI SPA	EUR	5 690 665,72	6 058 800,00	2,46
1 139 997,00	MAIRE TECNIMONT SPA	EUR	4 339 765,87	5 597 385,27	2,28
137 000,00	SAES GETTERS SPA	EUR	4 324 773,38	4 664 850,00	1,90
115 900,00	SALCEF GROUP SPA	EUR	1 649 618,47	2 856 935,00	1,16
1 490 000,00	WEBUILD SPA	EUR	2 705 735,70	2 722 230,00	1,11
152 000,00	LEONARDO SPA	EUR	1 757 901,09	2 270 120,00	0,92
89 375,00	CAREL INDUSTRIES SPA	EUR	1 792 392,92	2 216 500,00	0,90
70 177,00	LU-VE SPA	EUR	1 139 426,94	1 621 088,70	0,66
33 000,00	INTERPUMP GROUP SPA	EUR	1 496 513,75	1 546 710,00	0,63
425 000,00	ENAV SPA	EUR	1 627 934,59	1 460 300,00	0,59
64 000,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	1 114 115,63	1 388 800,00	0,56
130 000,00	POSTE ITALIANE SPA	EUR	1 296 799,58	1 335 750,00	0,54
290 000,00	EUROGROUP LAMINATIONS SPA	EUR	1 305 973,22	1 125 780,00	0,46
67 000,00	ZIGNAGO VETRO SPA	EUR	984 912,34	955 420,00	0,39
31 120,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	582 624,22	913 372,00	0,37
65 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	719 109,51	744 250,00	0,30
117 100,00	GVS SPA	EUR	1 042 613,44	652 832,50	0,27
115 092,00	OMER SPA	EUR	391 312,80	347 577,84	0,14
Multi-Utilities			35 657 551,03	36 099 580,10	14,67
2 430 000,00	ENEL SPA	EUR	15 431 913,05	16 353 900,10	6,65
790 000,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	5 910 552,28	5 967 660,00	2,42
2 690 000,00	IREN SPA	EUR	6 264 405,13	5 307 370,00	2,16
540 000,00	SNAM SPA	EUR	2 494 693,36	2 513 700,00	1,02
1 310 000,00	A2A SPA	EUR	2 179 189,77	2 435 290,00	0,99
130 000,00	ACEA SPA	EUR	1 695 690,82	1 797 900,00	0,73
580 000,00	HERA SPA	EUR	1 681 106,62	1 723 760,00	0,70
Consumer Retail			24 429 128,73	25 034 339,12	10,17
95 000,00	MONCLER SPA	EUR	5 151 041,55	5 291 500,00	2,15
410 000,00	BREMBO SPA	EUR	4 579 897,34	4 551 000,00	1,85
250 000,00	TECHNOGYM SPA	EUR	2 196 542,78	2 266 250,00	0,92
60 000,00	TOD'S SPA	EUR	2 212 325,60	2 048 400,00	0,83
336 730,00	RAI WAY SPA	EUR	1 737 047,14	1 720 690,30	0,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
55 000,00	DE' LONGHI SPA	EUR	1 328 898,50	1 678 600,00	0,68
17 000,00	BRUNELLO CUCINELLI SPA	EUR	1 307 663,64	1 506 200,00	0,61
101 000,00	INTERCOS SPA	EUR	1 318 310,96	1 444 300,00	0,59
28 000,00	SANLORENZO SPA	EUR	1 110 491,63	1 185 800,00	0,48
85 000,00	SALVATORE FERRAGAMO SPA	EUR	1 165 339,73	1 037 850,00	0,42
100 000,00	LOTTOMATICA GROUP SPA	EUR	957 424,55	979 000,00	0,40
254 281,00	PIAGGIO & C SPA	EUR	808 134,19	757 248,82	0,31
250 000,00	OVS SPA	EUR	556 011,12	567 500,00	0,23
Telecommunication			11 482 859,36	13 148 621,00	5,34
53 978,00	REPLY SPA	EUR	5 933 132,28	6 450 371,00	2,62
1 640 000,00	ARNOLDO MONDADORI EDITORE SPA	EUR	2 791 001,86	3 517 800,00	1,43
10 500 000,00	TELECOM ITALIA SPA	EUR	2 758 725,22	3 180 450,00	1,29
Computing and IT			12 995 148,87	12 547 830,61	5,10
19 000,00	SESA SPA	EUR	2 261 618,85	2 337 000,00	0,95
94 440,00	TINEXTA SPA	EUR	2 128 645,23	1 915 243,20	0,78
29 450,00	DIGITAL VALUE SPA	EUR	1 322 217,37	1 820 010,00	0,74
183 645,00	TECHNOPROBE SPA	EUR	1 418 056,93	1 587 611,03	0,64
430 000,00	SECO SPA	EUR	1 796 950,86	1 478 340,00	0,60
136 000,00	EL.EN. SPA	EUR	1 432 546,64	1 326 000,00	0,54
187 562,00	ALMAWAVE SPA	EUR	859 837,06	776 506,68	0,32
86 665,00	CY4GATE SPA	EUR	975 090,12	708 919,70	0,29
60 000,00	GPI SPA	EUR	800 185,81	598 200,00	0,24
Energy			10 964 452,19	11 971 300,00	4,87
400 000,00	ENI SPA	EUR	5 629 269,62	6 139 200,00	2,50
1 910 000,00	SAIPEM SPA	EUR	2 756 539,93	2 807 700,00	1,14
60 000,00	ERG SPA	EUR	1 516 320,40	1 731 600,00	0,70
800 000,00	SARAS SPA	EUR	1 062 322,24	1 292 800,00	0,53
Health			4 943 523,93	5 493 110,00	2,23
65 000,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	2 783 196,26	3 173 950,00	1,29
74 000,00	AMPLIFON SPA	EUR	2 160 327,67	2 319 160,00	0,94
Basic Goods			1 080 923,72	1 661 660,00	0,68
66 000,00	ORSERO SPA	EUR	634 557,09	1 119 360,00	0,46
17 000,00	GRUPPO MUTUIONLINE SPA	EUR	446 366,63	542 300,00	0,22
Raw materials			1 079 789,73	1 176 750,00	0,48
75 000,00	INDUSTRIE DE NORA SPA	EUR	1 079 789,73	1 176 750,00	0,48
NETHERLANDS			31 416 905,77	33 481 211,49	13,61
Consumer Retail			20 891 979,29	23 177 330,00	9,42
665 000,00	STELLANTIS NV	EUR	11 947 488,69	14 064 750,00	5,71
21 500,00	FERRARI NV	EUR	6 337 202,75	6 561 800,00	2,67
192 000,00	DAVIDE CAMPARI-MILANO NV	EUR	2 022 647,54	1 961 280,00	0,80
250 000,00	MFE-MEDIAFOREUROPE NV	EUR	584 640,31	589 500,00	0,24
Computing and IT			6 794 266,19	7 188 390,00	2,92
159 000,00	STMICROELECTRONICS NV	EUR	6 794 266,19	7 188 390,00	2,92
Energy			3 083 573,13	2 463 811,49	1,00
393 266,00	ARISTON HOLDING NV	EUR	3 083 573,13	2 463 811,49	1,00
Industries			647 087,16	651 680,00	0,27
80 000,00	IVECO GROUP NV	EUR	647 087,16	651 680,00	0,27
LUXEMBOURG			3 400 781,47	3 621 350,00	1,47
Industries			3 400 781,47	3 621 350,00	1,47
230 000,00	TENARIS SA	EUR	3 400 781,47	3 621 350,00	1,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			228,30	1 184,15	0,00
Warrants			228,30	1 184,15	0,00
ITALY			228,30	1 184,15	0,00
Industries			228,30	1 184,15	0,00
118 415,00	WEBUILD SPA 31/08/2030*	EUR	228,30	1 184,15	0,00
Total Portfolio			225 383 679,53	242 470 097,78	98,55

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 525,00	4 578 150,00
Unrealised profit on future contracts and notional						3 525,00	4 578 150,00
5	30	Purchase	FTSE/MIB IDX FUT	15/03/2024	EUR	3 525,00	4 578 150,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 236 895 987,75
Banks	(Note 3)	23 210 835,61
Other banks and broker accounts	(Notes 2, 3, 10)	29 724 205,89
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 675 301,16
Unrealised profit on future contracts	(Notes 2, 10)	920 683,03
Other interest receivable		21 516,39
Receivable on investments sold		3 234 232,35
Receivable on subscriptions		1 482 856,61
Other assets	(Note 11)	896 310,45
Total assets		2 300 061 929,24

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(462 237,81)
Unrealised loss on future contracts	(Notes 2, 10)	(652 454,81)
Payable on investments purchased		(2 232 233,76)
Payable on redemptions		(1 252 947,70)
Other liabilities		(2 125 502,49)
Total liabilities		(6 725 376,57)

Total net assets **2 293 336 552,67**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	105,26	50,000
Class C7 Units	CHF	102,08	50,000
Class CD Units	EUR	105,26	50,000
Class MD Units	EUR	100,71	565 000,000
Class R Units	EUR	137,38	4 379 098,080
Class X Units	EUR	136,12	164 046,560
Class Y Units	EUR	105,21	50,000
Class Y7 Units	CHF	102,04	50,000
Class Z Units	EUR	162,81	9 893 987,278
Class ZD Units	EUR	135,93	12 065,082

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 951 596 292,56
Net income from investments	(Note 2)	58 326 547,95
Other income	(Note 6)	272 278,34
Total income		58 598 826,29
Management fee	(Note 6)	(19 663 426,55)
Administration fee	(Note 8)	(3 659 754,38)
Subscription tax	(Note 4)	(443 843,11)
Other charges and taxes	(Note 5)	(133 961,21)
Total expenses		(23 900 985,25)
Net investment income / (loss)		34 697 841,04
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	82 445 660,19
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	141 232 307,32
- forward foreign exchange contracts	(Note 2)	3 831 341,28
- foreign currencies	(Note 2)	89 042,14
- future contracts	(Note 2)	3 913 651,44
Net result of operations for the year		266 209 843,41
Subscriptions for the year		1 159 565 380,70
Redemptions for the year		(1 084 008 870,81)
Dividend distributions	(Note 14)	(26 093,19)
Net assets at the end of the year		2 293 336 552,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 988 213 767,76	2 236 895 987,75	97,54
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 950 030 947,58	2 200 633 576,19	95,96
Shares			1 947 443 110,58	2 198 150 076,19	95,85
FRANCE			421 891 927,10	487 725 930,94	21,27
Industries			128 893 402,15	156 110 190,74	6,81
220 029,00	SCHNEIDER ELECTRIC SE	EUR	29 291 594,81	39 996 871,62	1,74
267 981,00	AIRBUS SE	EUR	30 008 080,98	37 458 384,18	1,63
280 055,00	VINCI SA	EUR	28 169 759,43	31 842 253,50	1,39
149 063,00	SAFRAN SA	EUR	22 562 678,75	23 769 585,98	1,04
345 681,00	CIE DE SAINT-GOBAIN SA	EUR	18 861 288,18	23 043 095,46	1,01
Consumer Retail			106 409 707,36	125 219 751,00	5,46
75 219,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	47 574 186,34	55 180 658,40	2,40
81 804,00	L'OREAL SA	EUR	28 638 720,33	36 864 972,60	1,61
1 022 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	30 196 800,69	33 174 120,00	1,45
Finance			63 433 556,91	72 205 749,94	3,15
1 064 551,00	AXA SA	EUR	26 131 053,45	31 393 608,99	1,37
883 386,00	SOCIETE GENERALE SA	EUR	21 083 427,21	21 223 348,65	0,93
312 970,00	BNP PARIBAS SA	EUR	16 219 076,25	19 588 792,30	0,85
Energy			38 831 587,46	46 812 119,20	2,04
759 937,00	TOTALENERGIES SE	EUR	38 831 587,46	46 812 119,20	2,04
Health			34 575 262,21	34 875 529,92	1,52
388 542,00	SANOFI SA	EUR	34 575 262,21	34 875 529,92	1,52
Multi-Utilities			16 116 237,82	17 350 062,87	0,76
1 089 965,00	ENGIE SA	EUR	16 116 237,82	17 350 062,87	0,76
Computing and IT			16 043 466,43	16 984 857,50	0,74
89 986,00	CAPGEMINI SE	EUR	16 043 466,43	16 984 857,50	0,74
Basic Goods			11 910 090,15	11 459 435,09	0,50
691 786,00	CARREFOUR SA	EUR	11 910 090,15	11 459 435,09	0,50
Raw materials			5 678 616,61	6 708 234,68	0,29
38 089,00	AIR LIQUIDE SA	EUR	5 678 616,61	6 708 234,68	0,29
UNITED KINGDOM			425 604 236,04	466 413 804,23	20,34
Finance			121 317 237,15	133 883 301,04	5,84
5 876 117,00	HSBC HOLDINGS PLC	GBP	38 022 384,58	43 094 631,29	1,88
272 752,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	24 928 011,62	29 191 217,93	1,27
832 078,00	3I GROUP PLC	GBP	16 930 746,63	23 247 486,75	1,02
1 754 536,00	SEGRO PLC	GBP	17 588 769,95	17 947 716,91	0,78
1 120 119,00	PRUDENTIAL PLC	GBP	13 828 375,02	11 468 401,19	0,50
3 528 456,00	NATWEST GROUP PLC	GBP	10 018 949,35	8 933 846,97	0,39
Energy			78 002 112,08	87 431 587,26	3,81
1 933 449,00	SHELL PLC	GBP	45 157 177,82	57 376 814,03	2,50
5 586 896,00	BP PLC	GBP	32 844 934,26	30 054 773,23	1,31
Consumer Retail			58 334 701,44	67 678 732,47	2,95
930 563,00	RELX PLC	GBP	25 108 929,75	33 398 222,18	1,45
988 934,00	COMPASS GROUP PLC	GBP	23 854 766,17	24 491 433,53	1,07
3 486 442,00	KINGFISHER PLC	GBP	9 371 005,52	9 789 076,76	0,43
Health			55 698 128,29	60 239 908,71	2,63
492 449,00	ASTRAZENECA PLC	GBP	55 698 128,29	60 239 908,71	2,63

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Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			55 120 368,60	59 978 931,61	2,62
810 913,00	RIO TINTO PLC	GBP	49 093 552,60	54 670 493,64	2,39
233 427,00	ANGLO AMERICAN PLC	GBP	6 026 816,00	5 308 437,97	0,23
Telecommunication			20 637 522,18	21 375 725,29	0,93
2 371 054,00	INFORMA PLC	GBP	20 637 522,18	21 375 725,29	0,93
Multi-Utilities			18 930 711,32	20 732 842,28	0,90
967 974,00	SSE PLC	GBP	18 930 711,32	20 732 842,28	0,90
Basic Goods			17 563 454,98	15 092 775,57	0,66
260 945,00	DIAGEO PLC	GBP	10 395 755,83	8 600 513,12	0,38
311 416,00	IMPERIAL BRANDS PLC	GBP	7 167 699,15	6 492 262,45	0,28
GERMANY			327 134 786,02	373 240 000,68	16,27
Finance			81 420 345,61	89 887 416,71	3,92
133 919,00	ALLIANZ SE	EUR	27 954 939,87	32 401 702,05	1,41
69 344,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	23 967 888,72	26 010 934,40	1,13
1 483 101,00	COMMERZBANK AG	EUR	15 144 748,56	15 958 166,76	0,70
83 199,00	DEUTSCHE BOERSE AG	EUR	14 352 768,46	15 516 613,50	0,68
Industries			44 818 213,28	59 448 747,66	2,59
288 050,00	SIEMENS AG	EUR	35 137 227,06	48 945 456,00	2,13
234 161,00	DHL GROUP	EUR	9 680 986,22	10 503 291,66	0,46
Computing and IT			47 120 650,67	57 134 378,24	2,49
337 973,00	SAP SE	EUR	38 222 348,64	47 140 474,04	2,05
264 389,00	INFINEON TECHNOLOGIES AG	EUR	8 898 302,03	9 993 904,20	0,44
Multi-Utilities			45 664 810,89	52 180 970,39	2,27
2 216 367,00	E.ON SE	EUR	23 710 270,13	26 928 859,05	1,17
613 213,00	RWE AG	EUR	21 954 540,76	25 252 111,34	1,10
Telecommunication			38 566 997,97	45 629 823,26	1,99
1 994 202,00	DEUTSCHE TELEKOM AG	EUR	36 334 764,21	43 373 893,50	1,89
35 161,00	SCOUT24 SE	EUR	2 232 233,76	2 255 929,76	0,10
Consumer Retail			34 010 016,83	32 070 422,27	1,40
139 894,00	BAYERISCHE MOTOREN WERKE AG	EUR	13 242 952,85	14 098 517,32	0,61
519 149,00	ZALANDO SE	EUR	14 052 456,52	11 135 746,05	0,49
50 377,00	BEIERSDORF AG	EUR	6 714 607,46	6 836 158,90	0,30
Raw materials			16 275 358,52	19 506 034,32	0,85
370 274,00	COVESTRO AG	EUR	16 275 358,52	19 506 034,32	0,85
Health			19 258 392,25	17 382 207,83	0,76
276 217,00	BAYER AG	EUR	10 795 090,93	9 289 177,71	0,41
288 316,00	FRESENIUS SE & CO. KGAA	EUR	8 463 301,32	8 093 030,12	0,35
SWITZERLAND			281 593 767,47	280 252 188,53	12,22
Health			165 515 018,21	159 432 975,26	6,95
520 930,00	NOVARTIS AG	CHF	45 237 341,52	47 552 931,31	2,07
130 275,00	ROCHE HOLDING AG	CHF	39 436 451,83	34 259 708,83	1,49
266 987,00	DSM-FIRMENICH AG	EUR	26 570 372,61	24 562 804,00	1,07
262 520,00	ALCON, INC.	CHF	19 248 655,14	18 534 236,07	0,81
47 384,00	LONZA GROUP AG	CHF	21 497 765,03	18 026 462,18	0,79
113 109,00	STRAUMANN HOLDING AG	CHF	13 524 432,08	16 496 832,87	0,72
Basic Goods			84 543 938,73	84 241 542,65	3,67
803 218,00	NESTLE SA	CHF	84 543 938,73	84 241 542,65	3,67

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Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			11 934 319,05	20 038 519,92	0,88
713 808,00	UBS GROUP AG	CHF	11 934 319,05	20 038 519,92	0,88
Consumer Retail			19 600 491,48	16 539 150,70	0,72
132 846,00	CIE FINANCIERE RICHEMONT SA	CHF	19 600 491,48	16 539 150,70	0,72
NETHERLANDS			196 020 961,73	221 039 891,21	9,64
Computing and IT			86 803 607,78	110 727 854,30	4,83
130 274,00	ASML HOLDING NV	EUR	65 885 496,95	88 807 785,80	3,87
484 850,00	STMICROELECTRONICS NV	EUR	20 918 110,83	21 920 068,50	0,96
Consumer Retail			43 318 469,15	45 231 820,43	1,97
99 000,00	FERRARI NV	EUR	26 212 180,11	30 214 800,00	1,32
1 470 095,00	DAVIDE CAMPARI-MILANO NV	EUR	17 106 289,04	15 017 020,43	0,65
Basic Goods			36 885 008,30	35 363 926,51	1,54
261 902,00	HEINEKEN NV	EUR	24 704 016,15	24 079 269,88	1,05
433 775,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	12 180 992,15	11 284 656,63	0,49
Finance			14 722 382,42	16 458 937,26	0,72
1 216 837,00	ING GROEP NV	EUR	14 722 382,42	16 458 937,26	0,72
Telecommunication			14 291 494,08	13 257 352,71	0,58
491 286,00	PROSUS NV	EUR	14 291 494,08	13 257 352,71	0,58
DENMARK			125 850 027,77	170 519 070,48	7,43
Health			50 027 731,88	94 585 745,80	4,12
1 010 021,00	NOVO NORDISK AS	DKK	50 027 731,88	94 585 745,80	4,12
Industries			25 860 917,89	27 254 411,80	1,19
171 379,00	DSV AS	DKK	25 860 917,89	27 254 411,80	1,19
Finance			20 901 313,17	21 900 033,10	0,95
618 843,00	DANSKE BANK AS	DKK	13 800 585,35	14 975 959,85	0,65
351 368,00	TRYG AS	DKK	7 100 727,82	6 924 073,25	0,30
Basic Goods			19 478 035,35	16 013 119,98	0,70
140 967,00	CARLSBERG AS	DKK	19 478 035,35	16 013 119,98	0,70
Energy			9 582 029,48	10 765 759,80	0,47
374 494,00	VESTAS WIND SYSTEMS AS	DKK	9 582 029,48	10 765 759,80	0,47
ITALY			52 766 603,99	64 306 644,96	2,80
Finance			29 929 807,98	37 672 871,86	1,64
1 064 111,00	UNICREDIT SPA	EUR	19 533 241,20	26 139 886,72	1,14
4 362 771,00	INTESA SANPAOLO SPA	EUR	10 396 566,78	11 532 985,14	0,50
Multi-Utilities			22 836 796,01	26 633 773,10	1,16
3 957 470,00	ENEL SPA	EUR	22 836 796,01	26 633 773,10	1,16
SWEDEN			42 055 528,02	53 124 077,10	2,32
Industries			22 308 141,48	29 291 072,82	1,28
2 149 703,00	ATLAS COPCO AB	SEK	21 884 274,44	28 849 375,73	1,26
28 333,00	ATLAS COPCO AB	SEK	423 867,04	441 697,09	0,02
Consumer Retail			19 747 386,54	23 833 004,28	1,04
1 013 836,00	VOLVO AB	SEK	19 747 386,54	23 833 004,28	1,04
IRELAND			23 137 697,04	26 311 680,56	1,15
Industries			20 741 798,98	23 789 920,56	1,04
381 047,00	CRH PLC	GBP	20 741 798,98	23 789 920,56	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 395 898,06	2 521 760,00	0,11
15 761,00	FLUTTER ENTERTAINMENT PLC	EUR	2 395 898,06	2 521 760,00	0,11
BELGIUM			18 014 470,17	19 404 611,94	0,85
Basic Goods			18 014 470,17	19 404 611,94	0,85
332 157,00	ANHEUSER-BUSCH INBEV SA	EUR	18 014 470,17	19 404 611,94	0,85
FINLAND			15 457 213,75	16 926 660,75	0,74
Raw materials			15 457 213,75	16 926 660,75	0,74
1 351 430,00	STORA ENSO OYJ	EUR	15 457 213,75	16 926 660,75	0,74
SPAIN			13 263 063,77	14 256 322,76	0,62
Finance			7 701 022,17	8 536 449,24	0,37
1 037 740,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 701 022,17	8 536 449,24	0,37
Consumer Retail			5 562 041,60	5 719 873,52	0,25
145 064,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	5 562 041,60	5 719 873,52	0,25
JERSEY			4 652 827,71	4 629 192,05	0,20
Finance			4 652 827,71	4 629 192,05	0,20
1 724 560,00	MAN GROUP PLC	GBP	4 652 827,71	4 629 192,05	0,20
Ordinary Bonds			2 587 837,00	2 483 500,00	0,11
SWEDEN			2 587 837,00	2 483 500,00	0,11
Consumer Retail			2 587 837,00	2 483 500,00	0,11
2 500 000,00	ESSITY AB 1.125% 27/03/2024	EUR	2 587 837,00	2 483 500,00	0,11
INVESTMENT FUNDS			38 182 820,18	36 262 411,56	1,58
UCI Units			38 182 820,18	36 262 411,56	1,58
LUXEMBOURG			38 182 820,18	36 262 411,56	1,58
Finance			38 182 820,18	36 262 411,56	1,58
39 582,22	EURIZON FUND - EQUITY SMALL MID CAP EUROPE -Z-*	EUR	37 002 920,18	35 082 511,56	1,53
90 000,00	NB AURORA SA SICAF-RAIF	EUR	1 179 900,00	1 179 900,00	0,05
Total Portfolio			1 988 213 767,76	2 236 895 987,75	97,54

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Top European Research

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						268 228,22	152 620 407,53
Unrealised profit on future contracts and notional						920 683,03	106 506 642,53
10	239	Purchase	FTSE 100 INDEX	15/03/2024	GBP	456 470,88	21 393 452,53
50	2 312	Purchase	STOXX EUROPE 600	15/03/2024	EUR	358 360,00	55 464 880,00
50	(521)	Sale	STOXX 600 UTIL	15/03/2024	EUR	43 987,77	10 222 020,00
50	(1 545)	Sale	EURO STOXX BANK	15/03/2024	EUR	32 445,00	9 208 200,00
50	(267)	Sale	STOXX 600 TECHNOLOGY	15/03/2024	EUR	29 419,38	10 218 090,00
Unrealised loss on future contracts and notional						(652 454,81)	46 113 765,00
10	639	Purchase	EURO STOXX 50	15/03/2024	EUR	(284 355,00)	29 029 770,00
50	(389)	Sale	STOXX 600 OIL & GAS	15/03/2024	EUR	(164 476,78)	6 920 310,00
50	392	Purchase	STOXX 600 INSURANCE	15/03/2024	EUR	(163 933,03)	6 832 560,00
50	(63)	Sale	STOXX 600 HEALTH	15/03/2024	EUR	(39 690,00)	3 331 125,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					3 213 063,35
Unrealised profit on forward foreign exchange contracts					3 675 301,16
14/06/2024	244 420 710,00	NOK	20 534 698,92	EUR	1 176 246,26
14/06/2024	71 613 684,00	CHF	76 623 168,85	EUR	1 153 532,40
14/06/2024	618 780 567,00	SEK	54 835 432,43	EUR	719 731,08
14/06/2024	13 480 000,00	CHF	14 443 275,48	EUR	196 802,70
14/06/2024	7 820 000,00	CHF	8 337 675,43	EUR	155 307,61
14/06/2024	11 519 483,41	EUR	9 970 000,00	GBP	85 236,30
14/06/2024	14 115 000,00	GBP	16 133 135,92	EUR	54 867,89
14/06/2024	5 202 292,17	EUR	57 365 000,00	SEK	51 965,67
14/06/2024	9 550 936,52	EUR	8 285 000,00	GBP	49 157,45
14/06/2024	12 720 000,00	GBP	14 563 700,39	EUR	24 426,32
14/06/2024	10 480 000,00	CHF	11 374 714,57	EUR	7 185,98
14/06/2024	4 344 409,87	EUR	32 325 000,00	DKK	549,40
14/06/2024	5 421 214,96	EUR	40 340 000,00	DKK	292,10
Unrealised loss on forward foreign exchange contracts					(462 237,81)
14/06/2024	6 902 954,50	EUR	6 465 000,00	CHF	(118 418,31)
14/06/2024	12 465 328,27	EUR	11 565 000,00	CHF	(94 946,52)
14/06/2024	2 697 065,00	USD	2 479 730,28	EUR	(54 380,40)
14/06/2024	8 102 170,00	GBP	9 345 709,11	EUR	(53 611,42)
14/06/2024	16 547 484,77	EUR	14 475 000,00	GBP	(53 390,55)
14/06/2024	55 960 000,00	SEK	5 063 085,31	EUR	(38 902,08)
14/06/2024	11 315 000,00	GBP	13 005 017,65	EUR	(28 236,70)
14/06/2024	49 710 000,00	SEK	4 475 177,86	EUR	(12 130,17)
14/06/2024	48 074 776,60	EUR	357 811 428,00	DKK	(8 221,66)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	145 028 138,27
Banks		(Note 3)	1 360 279,49
Other banks and broker accounts		(Notes 2, 3, 10)	71 200,62
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	128 172,16
Unrealised profit on future contracts		(Notes 2, 10)	7 595,00
Receivable on subscriptions			48 449,87
Other assets		(Note 11)	147 282,04
Total assets			146 791 117,45
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(27 408,37)
Payable on redemptions			(63 317,40)
Other liabilities			(146 740,68)
Total liabilities			(237 466,45)
Total net assets			146 553 651,00
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	731,98	63 939,909
Class R2 Units	USD	813,27	465,617
Class RH2 Units	USD	134,84	1 059,700
Class RH9 Units	HUF	131,83	35 313,509
Class X Units	EUR	117,15	98,697
Class Z Units	EUR	886,85	111 918,795

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	138 391 995,45
Accretion of market discount / (Amortisation of market premium)	(Note 2)	6 653,20
Net income from investments	(Note 2)	4 342 343,36
Other income	(Note 6)	38 729,72
Total income		4 387 726,28
Management fee	(Note 6)	(1 435 446,12)
Administration fee	(Note 8)	(256 093,33)
Subscription tax	(Note 4)	(33 498,10)
Other charges and taxes	(Note 5)	(2 804,85)
Total expenses		(1 727 842,40)
Net investment income / (loss)		2 659 883,88
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 170 823,04)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	7 866 203,92
- forward foreign exchange contracts	(Note 2)	166 135,78
- foreign currencies	(Note 2)	(650,26)
- future contracts	(Note 2)	52 237,48
Net result of operations for the year		9 572 987,76
Subscriptions for the year		38 865 871,35
Redemptions for the year		(40 277 203,56)
Net assets at the end of the year		146 553 651,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			138 181 265,83	145 028 138,27	98,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			138 181 265,83	145 028 138,27	98,96
Shares			138 181 265,83	145 028 138,27	98,96
UNITED KINGDOM			32 959 415,80	35 150 195,79	23,98
Consumer Retail			11 021 937,96	10 669 908,57	7,28
74 501,00	PERSIMMON PLC	GBP	1 359 505,79	1 194 212,27	0,81
30 071,00	BUNZL PLC	GBP	1 048 152,57	1 107 020,68	0,76
214 498,00	RENTOKIL INITIAL PLC	GBP	1 267 292,61	1 091 143,85	0,74
24 913,00	WHITBREAD PLC	GBP	1 044 238,14	1 051 112,97	0,72
12 778,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	853 172,65	1 045 505,44	0,71
60 783,00	BURBERRY GROUP PLC	GBP	1 350 749,41	993 259,13	0,68
342 045,00	KINGFISHER PLC	GBP	950 648,67	960 378,74	0,66
79 601,00	WATCHES OF SWITZERLAND GROUP PLC	GBP	681 016,23	650 841,99	0,44
12 969,00	INTERTEK GROUP PLC	GBP	617 929,05	635 482,59	0,43
50 696,00	WISE PLC	GBP	516 534,64	511 331,22	0,35
9 294,00	BERKELEY GROUP HOLDINGS PLC	GBP	516 555,21	502 814,10	0,34
249 086,00	JD SPORTS FASHION PLC	GBP	411 872,28	477 027,88	0,33
4 801,00	NEXT PLC	GBP	404 270,71	449 777,71	0,31
Finance			6 417 650,49	6 672 010,41	4,55
235 649,00	SEGRO PLC	GBP	2 058 443,45	2 410 529,94	1,64
232 827,00	AVIVA PLC	GBP	1 152 334,40	1 167 992,79	0,80
148 005,00	PHOENIX GROUP HOLDINGS PLC	GBP	1 046 675,50	914 133,60	0,62
17 564,00	ADMIRAL GROUP PLC	GBP	492 856,83	544 030,34	0,37
152 871,00	M&G PLC	GBP	351 589,57	392 353,08	0,27
35 474,00	LAND SECURITIES GROUP PLC	GBP	298 920,74	288 531,50	0,20
139 283,00	ABRDN PLC	GBP	293 853,99	287 156,28	0,20
57 649,00	SCHRODERS PLC	GBP	292 842,91	286 006,83	0,19
29 465,00	ST. JAMES'S PLACE PLC	GBP	284 187,32	232 447,93	0,16
17 570,00	HARGREAVES LANSDOWN PLC	GBP	145 945,78	148 828,12	0,10
Industries			3 853 813,43	5 893 614,39	4,02
790 079,01	ROLLS-ROYCE HOLDINGS PLC	GBP	883 764,87	2 732 590,28	1,86
10 351,00	SPIRAX-SARCO ENGINEERING PLC	GBP	1 312 892,47	1 254 860,78	0,86
119 010,00	MELROSE INDUSTRIES PLC	GBP	662 769,87	779 273,61	0,53
31 067,00	SMITHS GROUP PLC	GBP	579 656,48	632 254,55	0,43
18 766,00	HALMA PLC	GBP	414 729,74	494 635,17	0,34
Telecommunication			4 083 686,77	4 429 792,28	3,02
185 781,00	INFORMA PLC	GBP	1 647 187,67	1 674 868,48	1,14
162 227,00	AUTO TRADER GROUP PLC	GBP	1 033 271,31	1 350 568,00	0,92
577 613,00	BT GROUP PLC	GBP	877 660,81	823 896,41	0,56
52 166,00	PEARSON PLC	GBP	525 566,98	580 459,39	0,40
Multi-Utilities			2 500 193,00	2 484 419,07	1,70
45 304,00	SEVERN TRENT PLC	GBP	1 283 976,45	1 348 357,55	0,92
363 187,00	CENTRICA PLC	GBP	706 567,46	589 504,62	0,40
44 701,00	UNITED UTILITIES GROUP PLC	GBP	509 649,09	546 556,90	0,38
Raw materials			1 853 206,40	1 587 318,38	1,09
13 138,00	CRODA INTERNATIONAL PLC	GBP	1 069 994,63	765 663,27	0,52
30 354,00	MONDI PLC	GBP	495 042,86	538 577,53	0,37
13 961,00	ENDEAVOUR MINING PLC	GBP	288 168,91	283 077,58	0,20
Computing and IT			1 196 439,17	1 396 697,32	0,95
103 222,00	SAGE GROUP PLC	GBP	1 196 439,17	1 396 697,32	0,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 380 140,52	1 264 485,40	0,86
77 386,00	SMITH & NEPHEW PLC	GBP	1 026 618,74	963 162,86	0,66
14 595,00	HIKMA PHARMACEUTICALS PLC	GBP	353 521,78	301 322,54	0,20
Basic Goods			652 348,06	751 949,97	0,51
43 743,00	OCADO GROUP PLC	GBP	287 130,38	382 845,96	0,26
105 697,00	J SAINSBURY PLC	GBP	365 217,68	369 104,01	0,25
GERMANY			15 241 728,41	16 075 874,00	10,97
Consumer Retail			4 132 747,57	4 038 762,92	2,76
7 078,00	RHEINMETALL AG	EUR	1 645 402,83	2 031 386,00	1,39
43 172,00	ZALANDO SE	EUR	1 396 568,53	926 039,40	0,63
9 756,00	CONTINENTAL AG	EUR	678 956,65	750 431,52	0,51
6 550,00	PUMA SE	EUR	411 819,56	330 906,00	0,23
Raw materials			3 299 796,58	3 949 968,24	2,69
33 800,00	COVESTRO AG	EUR	1 258 177,23	1 780 584,00	1,21
11 865,00	SYMRISE AG	EUR	1 148 989,99	1 182 228,60	0,81
11 862,00	BRENNTAG SE	EUR	892 629,36	987 155,64	0,67
Industries			3 392 117,22	3 060 065,96	2,09
6 369,00	MTU AERO ENGINES AG	EUR	1 297 558,75	1 243 547,25	0,85
9 545,00	HEIDELBERG MATERIALS AG	EUR	705 353,19	772 572,30	0,53
14 489,00	GEA GROUP AG	EUR	512 508,34	546 090,41	0,37
41 488,00	SIEMENS ENERGY AG	EUR	876 696,94	497 856,00	0,34
Health			2 088 154,74	2 023 045,64	1,38
43 492,00	FRESENIUS SE & CO. KGAA	EUR	1 242 969,66	1 220 820,44	0,83
13 559,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	554 901,71	514 699,64	0,35
2 909,00	CARL ZEISS MEDITEC AG	EUR	290 283,37	287 525,56	0,20
Finance			1 286 162,53	1 953 969,60	1,33
124 287,00	COMMERZBANK AG	EUR	801 156,63	1 337 328,12	0,91
5 029,00	LEG IMMOBILIEN SE	EUR	266 452,46	398 900,28	0,27
3 368,00	TALANX AG	EUR	218 553,44	217 741,20	0,15
Basic Goods			600 421,02	599 401,80	0,41
10 299,00	NEXUS AG	EUR	600 421,02	599 401,80	0,41
Telecommunication			442 328,75	450 659,84	0,31
7 024,00	SCOUT24 SE	EUR	442 328,75	450 659,84	0,31
FRANCE			16 324 907,82	15 176 423,49	10,35
Consumer Retail			3 516 573,65	3 488 831,28	2,38
22 369,00	EDENRED	EUR	1 310 878,25	1 211 057,66	0,83
7 839,00	SODEXO SA	EUR	786 229,29	780 921,18	0,53
4 622,00	TRIGANO SA	EUR	604 812,43	685 442,60	0,47
14 961,00	BUREAU VERITAS SA	EUR	348 330,68	342 158,07	0,23
7 133,00	RENAULT SA	EUR	275 120,26	263 243,37	0,18
5 954,00	ACCOR SA	EUR	191 202,74	206 008,40	0,14
Industries			3 019 836,20	2 721 900,92	1,86
15 235,00	EIFFAGE SA	EUR	1 415 843,83	1 478 099,70	1,01
17 159,00	BOUYGUES SA	EUR	565 075,00	585 465,08	0,40
27 303,00	ALSTOM SA	EUR	714 055,23	332 550,54	0,23
1 818,00	DASSAULT AVIATION SA	EUR	324 862,14	325 785,60	0,22
Telecommunication			1 587 651,25	2 203 783,86	1,50
20 480,00	PUBLICIS GROUPE SA	EUR	1 105 856,26	1 720 320,00	1,17
30 344,00	VIVENDI SE	EUR	292 111,48	293 608,54	0,20
33 573,00	BOLLORE SE	EUR	189 683,51	189 855,32	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 950 169,61	2 172 410,35	1,48
17 164,00	AMUNDI SA	EUR	834 742,25	1 057 302,40	0,72
6 439,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	445 052,36	430 897,88	0,29
27 000,00	COFACE SA	EUR	324 397,80	319 680,00	0,22
8 939,00	KLEPIERRE SA	EUR	199 792,14	220 614,52	0,15
2 003,00	EURAZEO SE	EUR	146 185,06	143 915,55	0,10
Basic Goods			1 895 272,18	1 768 717,76	1,21
96 104,00	CARREFOUR SA	EUR	1 625 664,45	1 591 962,76	1,09
1 537,00	REMY COINTREAU SA	EUR	269 607,73	176 755,00	0,12
Computing and IT			3 228 363,74	1 675 873,42	1,14
9 992,00	TELEPERFORMANCE SE	EUR	2 268 680,67	1 319 443,60	0,90
22 746,00	WORLDLINE SA	EUR	959 683,07	356 429,82	0,24
Health			635 325,20	608 378,90	0,41
3 616,00	BIOMERIEUX	EUR	363 950,96	363 769,60	0,25
2 267,00	IPSEN SA	EUR	271 374,24	244 609,30	0,16
Raw materials			491 715,99	536 527,00	0,37
5 209,00	ARKEMA SA	EUR	491 715,99	536 527,00	0,37
SWITZERLAND			13 740 520,50	15 151 359,85	10,34
Finance			4 210 752,74	4 918 697,51	3,36
3 107,00	SWISS LIFE HOLDING AG	CHF	1 292 134,89	1 951 631,52	1,33
28 247,00	JULIUS BAER GROUP LTD.	CHF	1 447 060,40	1 432 510,29	0,98
5 630,00	SWISS PRIME SITE AG	CHF	487 419,03	544 089,32	0,37
3 559,00	BALOISE HOLDING AG	CHF	486 288,61	504 530,15	0,35
2 096,00	HELVETIA HOLDING AG	CHF	278 889,24	261 287,38	0,18
1 925,00	BANQUE CANTONALE VAUDOISE	CHF	218 960,57	224 648,85	0,15
Industries			2 485 483,85	2 804 829,36	1,91
2 471,00	GEBERIT AG	CHF	1 292 233,00	1 432 534,97	0,97
2 322,00	VAT GROUP AG	CHF	845 920,65	1 052 697,32	0,72
15 356,00	SIG GROUP AG	CHF	347 330,20	319 597,07	0,22
Health			2 468 581,74	2 555 341,81	1,74
5 359,00	SONOVA HOLDING AG	CHF	1 518 976,58	1 581 654,37	1,08
33 454,00	SANDOZ GROUP AG	CHF	949 605,16	949 687,44	0,66
Computing and IT			1 415 694,74	1 723 504,32	1,18
14 613,00	LOGITECH INTERNATIONAL SA	CHF	958 528,89	1 253 626,75	0,86
5 585,00	TEMENOS AG	CHF	457 165,85	469 877,57	0,32
Consumer Retail			1 651 330,05	1 478 751,91	1,01
3 482,00	SWATCH GROUP AG	CHF	1 073 164,71	856 147,74	0,58
14 026,00	ADECCO GROUP AG	CHF	578 165,34	622 604,17	0,43
Basic Goods			1 288 724,30	1 449 028,49	0,99
38 351,00	COCA-COLA HBC AG	GBP	874 567,37	1 020 151,80	0,70
281,00	BARRY CALLEBAUT AG	CHF	414 156,93	428 876,69	0,29
Raw materials			219 953,08	221 206,45	0,15
302,00	EMS-CHEMIE HOLDING AG	CHF	219 953,08	221 206,45	0,15
NETHERLANDS			11 288 580,67	12 724 331,88	8,68
Finance			3 271 743,90	3 364 645,37	2,30
27 458,00	NN GROUP NV	EUR	1 004 326,90	981 623,50	0,67
8 348,00	EXOR NV	EUR	704 708,25	755 494,00	0,52
118 610,00	AEGON LTD.	EUR	571 581,78	622 465,28	0,42
12 013,00	ASR NEDERLAND NV	EUR	510 041,15	512 955,10	0,35
36 211,00	ABN AMRO BANK NV	EUR	481 085,82	492 107,49	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 064 045,76	3 039 133,05	2,07
4 494,00	ASM INTERNATIONAL NV	EUR	1 331 304,61	2 111 955,30	1,44
6 795,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	732 741,15	927 177,75	0,63
Consumer Retail			1 757 772,17	1 924 440,51	1,31
17 131,00	AERCAP HOLDINGS NV	USD	1 012 258,42	1 152 560,33	0,78
45 657,00	DAVIDE CAMPARI-MILANO NV	EUR	465 781,74	466 386,26	0,32
5 386,00	RANDSTAD NV	EUR	279 732,01	305 493,92	0,21
Raw materials			1 831 865,64	1 920 629,58	1,31
14 994,00	AKZO NOBEL NV	EUR	1 069 530,90	1 121 851,08	0,77
5 070,00	IMCD NV	EUR	762 334,74	798 778,50	0,54
Telecommunication			1 520 708,40	1 674 481,37	1,14
537 037,00	KONINKLIJKE KPN NV	EUR	1 520 708,40	1 674 481,37	1,14
Health			842 444,80	801 002,00	0,55
20 330,00	QIAGEN NV	EUR	842 444,80	801 002,00	0,55
ITALY			9 360 606,36	9 788 510,69	6,68
Industries			2 683 920,88	2 947 467,01	2,01
28 805,00	PRYSMIAN SPA	EUR	1 106 748,49	1 185 901,85	0,81
75 753,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	718 393,66	867 371,85	0,59
35 718,00	LEONARDO SPA	EUR	508 037,35	533 448,33	0,36
35 109,00	POSTE ITALIANE SPA	EUR	350 741,38	360 744,98	0,25
Consumer Retail			2 666 235,44	2 883 676,43	1,97
109 909,00	LOTTOMATICA GROUP SPA	EUR	983 343,07	1 076 009,11	0,73
18 270,00	MONCLER SPA	EUR	1 037 418,63	1 017 639,00	0,70
14 946,00	DE' LONGHI SPA	EUR	339 198,48	456 151,92	0,31
23 348,00	INTERCOS SPA	EUR	306 275,26	333 876,40	0,23
Finance			1 913 380,51	1 879 414,65	1,28
45 690,00	FINECOBANK BANCA FINECO SPA	EUR	569 275,44	620 698,65	0,42
110 753,00	BANCO BPM SPA	EUR	562 635,83	529 510,09	0,36
38 959,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	489 099,05	436 535,60	0,30
39 518,00	NEXI SPA	EUR	292 370,19	292 670,31	0,20
Multi-Utilities			894 620,46	942 663,66	0,64
124 790,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	894 620,46	942 663,66	0,64
Computing and IT			831 799,35	760 323,37	0,52
28 678,00	WIIT SPA	EUR	476 887,52	559 221,00	0,38
58 494,00	SECO SPA	EUR	354 911,83	201 102,37	0,14
Health			370 649,72	374 965,57	0,26
7 679,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	370 649,72	374 965,57	0,26
IRELAND			6 535 927,36	6 912 744,79	4,72
Raw materials			2 006 197,17	2 160 263,04	1,48
60 208,00	SMURFIT KAPPA GROUP PLC	EUR	2 006 197,17	2 160 263,04	1,48
Finance			1 563 451,56	1 582 668,26	1,08
133 599,00	BANK OF IRELAND GROUP PLC	EUR	1 063 219,74	1 097 916,58	0,75
124 936,00	AIB GROUP PLC	EUR	500 231,82	484 751,68	0,33
Industries			1 315 461,35	1 352 556,80	0,92
17 252,00	KINGSPAN GROUP PLC	EUR	1 315 461,35	1 352 556,80	0,92
Basic Goods			1 100 870,95	1 211 870,19	0,83
11 500,00	KERRY GROUP PLC	EUR	872 861,55	904 590,00	0,62
20 609,00	GLANBIA PLC	EUR	228 009,40	307 280,19	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			549 946,33	605 386,50	0,41
9 079,00	DCC PLC	GBP	549 946,33	605 386,50	0,41
SWEDEN			6 222 504,79	6 665 097,83	4,55
Industries			2 938 605,82	3 047 441,54	2,08
25 587,00	ALFA LAVAL AB	SEK	806 883,55	927 176,94	0,63
112 832,00	NIBE INDUSTRIER AB	SEK	895 566,90	717 584,26	0,49
30 860,00	SKANSKA AB	SEK	481 037,59	505 485,90	0,34
25 548,00	SKF AB	SEK	408 952,63	461 963,90	0,32
35 917,00	BEIJER REF AB	SEK	346 165,15	435 230,54	0,30
Health			1 473 621,97	1 923 969,67	1,31
14 946,00	CAMURUS AB	SEK	301 919,95	722 295,01	0,49
38 431,00	SVENSKA CELLULOSA AB SCA	SEK	496 141,62	521 619,13	0,36
16 897,00	GETINGE AB	SEK	340 153,98	340 444,43	0,23
14 160,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	335 406,42	339 611,10	0,23
Finance			665 702,28	657 796,57	0,45
7 445,00	INDUSTRIVARDEN AB	SEK	221 901,85	219 956,06	0,15
7 438,00	INDUSTRIVARDEN AB	SEK	221 638,35	219 348,37	0,15
4 437,00	L E LUNDBERGFÖRETAGEN AB	SEK	222 162,08	218 492,14	0,15
Raw materials			788 582,53	603 461,53	0,41
21 361,00	BOLIDEN AB	SEK	788 582,53	603 461,53	0,41
Telecommunication			355 992,19	432 428,52	0,30
29 097,00	TELE2 AB	SEK	206 894,57	226 189,51	0,16
9 511,00	HEMNET GROUP AB	SEK	149 097,62	206 239,01	0,14
DENMARK			6 085 209,57	6 458 212,57	4,41
Finance			2 349 344,98	2 456 033,50	1,68
62 950,00	DANSKE BANK AS	DKK	1 383 695,50	1 523 385,85	1,04
47 328,00	TRYG AS	DKK	965 649,48	932 647,65	0,64
Raw materials			2 093 497,50	2 096 899,37	1,43
42 122,00	NOVOZYMES AS	DKK	2 093 497,50	2 096 899,37	1,43
Consumer Retail			769 956,67	933 129,18	0,64
7 454,00	PANDORA AS	DKK	769 956,67	933 129,18	0,64
Industries			509 093,21	617 088,66	0,42
2 328,00	ROCKWOOL AS	DKK	509 093,21	617 088,66	0,42
Health			363 317,21	355 061,86	0,24
8 942,00	DEMANT AS	DKK	363 317,21	355 061,86	0,24
FINLAND			4 168 758,15	4 361 547,68	2,98
Raw materials			1 871 923,85	2 000 598,19	1,37
43 339,00	UPM-KYMMENE OYJ	EUR	1 380 389,23	1 476 126,34	1,01
41 874,00	STORA ENSO OYJ	EUR	491 534,62	524 471,85	0,36
Industries			1 077 325,72	1 094 380,28	0,75
41 752,00	WARTSILA OYJ ABP	EUR	500 355,73	547 995,00	0,38
59 584,00	METSO OYJ	EUR	576 969,99	546 385,28	0,37
Telecommunication			349 843,56	336 802,28	0,23
8 044,00	ELISA OYJ	EUR	349 843,56	336 802,28	0,23
Multi-Utilities			282 578,19	334 336,00	0,23
25 600,00	FORTUM OYJ	EUR	282 578,19	334 336,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			295 527,02	299 041,05	0,20
7 615,00	ORION OYJ	EUR	295 527,02	299 041,05	0,20
Basic Goods			291 559,81	296 389,88	0,20
16 535,00	KESKO OYJ	EUR	291 559,81	296 389,88	0,20
SPAIN			3 661 961,23	3 957 193,41	2,70
Energy			1 310 499,00	1 620 980,55	1,11
120 519,00	REPSOL SA	EUR	1 310 499,00	1 620 980,55	1,11
Multi-Utilities			1 426 582,36	1 275 789,06	0,87
85 566,00	REDEIA CORP. SA	EUR	1 426 582,36	1 275 789,06	0,87
Industries			635 926,58	749 144,64	0,51
18 654,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	635 926,58	749 144,64	0,51
Health			288 953,29	311 279,16	0,21
20 141,00	GRIFOLS SA	EUR	288 953,29	311 279,16	0,21
NORWAY			3 343 019,54	3 051 845,80	2,08
Raw materials			1 750 166,00	1 427 375,70	0,97
118 688,00	NORSK HYDRO ASA	NOK	881 123,43	723 649,56	0,49
21 857,00	YARA INTERNATIONAL ASA	NOK	869 042,57	703 726,14	0,48
Basic Goods			1 152 275,00	1 156 958,64	0,79
8 871,00	SALMAR ASA	NOK	435 973,41	450 093,62	0,31
25 101,00	MOWI ASA	NOK	423 643,03	407 218,78	0,28
42 638,00	ORKLA ASA	NOK	292 658,56	299 646,24	0,20
Consumer Retail			219 750,08	237 935,22	0,16
23 748,00	ADEVINTA ASA	NOK	219 750,08	237 935,22	0,16
Finance			220 828,46	229 576,24	0,16
13 736,00	GIJENSIDIGE FORSIKRING ASA	NOK	220 828,46	229 576,24	0,16
BELGIUM			2 324 753,07	2 386 809,23	1,63
Finance			1 132 910,98	1 142 985,99	0,78
12 623,00	AGEAS SA	EUR	486 964,87	496 210,13	0,34
5 983,00	GROUPE BRUXELLES LAMBERT NV	EUR	425 594,46	426 109,26	0,29
979,00	SOFINA SA	EUR	220 351,65	220 666,60	0,15
Raw materials			868 298,33	913 550,94	0,62
6 599,00	SYENSQO SA	EUR	579 447,93	622 021,74	0,42
11 708,00	UMICORE SA	EUR	288 850,40	291 529,20	0,20
Consumer Retail			323 543,76	330 272,30	0,23
1 867,00	D'IETEREN GROUP	EUR	323 543,76	330 272,30	0,23
LUXEMBOURG			1 897 520,61	2 001 389,23	1,36
Raw materials			704 223,83	779 782,08	0,53
23 716,00	APERAM SA	EUR	704 223,83	779 782,08	0,53
Health			639 666,93	681 160,02	0,46
11 549,00	EUROFINS SCIENTIFIC SE	EUR	639 666,93	681 160,02	0,46
Industries			553 629,85	540 447,13	0,37
34 325,00	TENARIS SA	EUR	553 629,85	540 447,13	0,37
AUSTRIA			1 301 296,89	1 514 539,29	1,03
Finance			936 921,97	1 144 837,37	0,78
31 169,00	ERSTE GROUP BANK AG	EUR	936 921,97	1 144 837,37	0,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			364 374,92	369 701,92	0,25
9 296,00	OMV AG	EUR	364 374,92	369 701,92	0,25
GUERNSEY			991 850,98	1 012 983,66	0,69
Finance			991 850,98	1 012 983,66	0,69
22 581,00	SHURGARD SELF STORAGE LTD.	EUR	991 850,98	1 012 983,66	0,69
PORTUGAL			872 189,22	976 785,98	0,67
Energy			435 089,83	542 044,22	0,37
40 633,00	GALP ENERGIA SGPS SA	EUR	435 089,83	542 044,22	0,37
Basic Goods			437 099,39	434 741,76	0,30
18 869,00	JERONIMO MARTINS SGPS SA	EUR	437 099,39	434 741,76	0,30
JERSEY			878 875,80	802 446,97	0,55
Telecommunication			412 085,66	430 608,01	0,30
49 553,00	WPP PLC	GBP	412 085,66	430 608,01	0,30
Consumer Retail			466 790,14	371 838,96	0,25
14 573,00	WIZZ AIR HOLDINGS PLC	GBP	466 790,14	371 838,96	0,25
ISLE OF MAN			448 048,60	440 049,57	0,30
Consumer Retail			448 048,60	440 049,57	0,30
38 354,00	ENTAIN PLC	GBP	448 048,60	440 049,57	0,30
BERMUDA			533 590,46	419 796,56	0,29
Computing and IT			533 590,46	419 796,56	0,29
235 710,00	AUTOSTORE HOLDINGS LTD.	NOK	533 590,46	419 796,56	0,29
Total Portfolio			138 181 265,83	145 028 138,27	98,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						7 595,00	1 175 510,00
Unrealised profit on future contracts and notional						7 595,00	1 175 510,00
50	49	Purchase	STOXX EUROPE 600	15/03/2024	EUR	7 595,00	1 175 510,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					100 763,79
Unrealised profit on forward foreign exchange contracts					128 172,16
14/06/2024	45 693 089,00	SEK	4 049 254,98	EUR	53 147,66
14/06/2024	2 213 426,00	CHF	2 368 764,86	EUR	35 146,84
14/06/2024	5 011 578,00	NOK	421 041,43	EUR	24 117,64
14/06/2024	1 883 118,57	EUR	1 632 551,00	GBP	10 802,47
14/06/2024	358 178,52	EUR	310 000,00	GBP	2 650,27
14/06/2024	5 185 000,00	SEK	464 300,25	EUR	1 217,80
14/06/2024	37 827,62	EUR	41 143,00	USD	829,56
14/06/2024	270 000,00	GBP	309 489,53	EUR	164,10
16/01/2024	1 953,10	EUR	2 109,06	USD	44,80
16/01/2024	1 114 529,31	HUF	2 494,15	GBP	32,13
16/01/2024	2 322 739,33	HUF	6 047,30	EUR	15,64
16/01/2024	23 773,66	HUF	66,74	USD	1,67
16/01/2024	173 979,65	HUF	3 376,48	DKK	1,12
16/01/2024	82 665,95	HUF	215,32	EUR	0,46
16/01/2024	31 152,02	HUF	70,49	GBP	0.00
Unrealised loss on forward foreign exchange contracts					(27 408,37)
14/06/2024	459 129,22	EUR	430 000,00	CHF	(7 876,24)
14/06/2024	878 447,26	EUR	815 000,00	CHF	(6 691,00)
14/06/2024	1 491 845,78	EUR	1 305 000,00	GBP	(4 813,45)
14/06/2024	369 877,11	EUR	4 155 000,00	SEK	(3 165,80)
16/01/2024	71 240,64	USD	65 981,88	EUR	(1 522,76)
14/06/2024	3 140 000,00	SEK	282 680,72	EUR	(766,22)
14/06/2024	2 828 740,22	EUR	21 053 776,00	DKK	(483,77)
16/01/2024	14 453,44	USD	12 598,20	CHF	(483,33)
16/01/2024	34 000,03	USD	27 049,13	GBP	(438,49)
16/01/2024	10 564,22	USD	110 296,94	SEK	(349,19)
14/06/2024	295 000,00	GBP	338 580,76	EUR	(255,49)
16/01/2024	3 414,46	USD	37 344,33	NOK	(238,81)
16/01/2024	5 016,48	USD	34 576,15	DKK	(99,97)
14/06/2024	2 430 000,00	DKK	326 605,77	EUR	(60,34)
14/06/2024	5 500 000,00	DKK	739 142,18	EUR	(47,59)
16/01/2024	1 450,72	USD	1 342,41	EUR	(29,79)
14/06/2024	2 755 000,00	DKK	370 239,15	EUR	(19,95)
16/01/2024	128 071,85	HUF	3 945,78	NOK	(17,36)
16/01/2024	480 530,82	HUF	1 178,52	CHF	(14,27)
14/06/2024	1 642,80	EUR	253 302,00	JPY	(12,96)
16/01/2024	340 031,32	HUF	9 996,99	SEK	(10,44)
16/01/2024	1 570,04	USD	1 426,00	EUR	(5,41)
16/01/2024	905,52	USD	713,68	GBP	(3,93)
14/06/2024	147,08	EUR	217,00	CAD	(1,20)
16/01/2024	196,47	EUR	75 501,61	HUF	(0,61)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	4 415 109 215,79
Banks		(Note 3)	38 020 872,56
Other banks and broker accounts		(Notes 2, 3, 10)	20 319 705,03
Option contracts		(Notes 2, 10)	12 885 436,35
Swap premium paid			512 139,81
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	24 066 086,34
Unrealised profit on future contracts		(Notes 2, 10)	10 081 921,33
Unrealised profit on swap contracts		(Notes 2, 9)	229 955,16
Interest receivable on swap contracts		(Notes 2, 9)	89 103,12
Other interest receivable			401 125,99
Receivable on investments sold			15 660 969,50
Receivable on subscriptions			3 234 603,34
Other assets		(Note 11)	3 609 743,12
Total assets			4 544 220 877,44
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(3 246 898,52)
Unrealised loss on swap contracts		(Notes 2, 9)	(2 279 178,94)
Payable on investments purchased			(10 078 455,06)
Payable on redemptions			(3 778 016,66)
Other liabilities			(4 820 887,41)
Total liabilities			(24 203 436,59)
Total net assets			4 520 017 440,85
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	229,50	6 349 614,918
Class RH Units	EUR	178,69	1 155 881,987
Class RH9 Units	HUF	164,65	35 431,718
Class X Units	EUR	210,55	231 656,700
Class XH Units	EUR	161,85	126 217,791
Class Z Units	EUR	265,17	7 404 953,628
Class ZH Units	EUR	163,71	5 030 110,883

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	3 473 010 374,58
Net income from investments	(Note 2)	44 886 072,45
Interest received on swap contracts	(Note 2)	2 243 562,68
Other income	(Note 6)	204 474,31
Total income		47 334 109,44
Management fee	(Note 6)	(38 956 963,05)
Administration fee	(Note 8)	(7 107 985,60)
Subscription tax	(Note 4)	(940 728,83)
Interest paid on swap contracts	(Note 2)	(211,47)
Other charges and taxes	(Note 5)	(892 310,83)
Total expenses		(47 898 199,78)
Net investment income / (loss)		(564 090,34)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	173 369 136,85
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	607 148 638,57
- option contracts	(Note 2)	(6 875 980,31)
- forward foreign exchange contracts	(Note 2)	11 426 915,41
- foreign currencies	(Note 2)	440 270,33
- future contracts	(Note 2)	24 073 915,02
- swap contracts	(Note 2)	(4 272 106,02)
Net result of operations for the year		804 746 699,51
Subscriptions for the year		2 649 751 064,49
Redemptions for the year		(2 407 490 697,73)
Net assets at the end of the year		4 520 017 440,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			3 847 678 959,62	4 415 109 215,79	97,68
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			3 818 418 039,20	4 380 845 430,32	96,92
Shares			3 729 506 041,17	4 303 105 884,31	95,20
UNITED STATES			3 574 466 129,67	4 118 833 747,90	91,12
Computing and IT			901 966 100,81	1 212 587 496,48	26,83
937 277,00	MICROSOFT CORP.	USD	227 375 369,23	319 063 594,81	7,06
1 633 308,00	APPLE, INC.	USD	214 976 512,08	284 670 031,96	6,30
328 417,00	NVIDIA CORP.	USD	74 681 094,32	147 230 930,04	3,26
230 155,00	CROWDSTRIKE HOLDINGS, INC.	USD	40 259 145,43	53 196 186,50	1,18
98 022,00	ADOBE, INC.	USD	44 051 853,19	52 939 771,02	1,17
1 040 932,00	INTEL CORP.	USD	34 604 232,62	47 351 492,88	1,05
457 280,00	ORACLE CORP.	USD	42 445 138,44	43 643 710,23	0,96
310 342,00	ADVANCED MICRO DEVICES, INC.	USD	32 227 049,79	41 413 577,72	0,91
333 048,00	DATADOG, INC.	USD	31 945 875,33	36 595 628,75	0,81
69 430,00	KLA CORP.	USD	30 059 271,21	36 536 146,35	0,81
31 153,00	BROADCOM, INC.	USD	24 963 413,87	31 480 135,79	0,70
535 201,00	MARVELL TECHNOLOGY, INC.	USD	25 939 435,35	29 220 086,33	0,65
325 820,00	MICRON TECHNOLOGY, INC.	USD	20 768 103,16	25 171 298,97	0,56
96 624,00	SALESFORCE, INC.	USD	18 777 480,83	23 016 915,99	0,51
111 455,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	14 946 214,63	16 501 573,37	0,36
82 460,00	VEEVA SYSTEMS, INC.	USD	14 503 848,79	14 371 246,33	0,32
69 904,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	9 442 062,54	10 185 169,44	0,22
Finance			564 576 515,09	622 254 613,08	13,77
288 416,00	VISA, INC.	USD	57 841 805,29	67 975 464,10	1,50
1 426 584,00	BANK OF NEW YORK MELLON CORP.	USD	59 677 679,15	67 219 198,95	1,49
296 866,00	CME GROUP, INC.	USD	53 491 831,77	56 597 086,82	1,25
1 013 307,00	CITIGROUP, INC.	USD	41 762 816,64	47 186 444,31	1,04
711 225,00	CHARLES SCHWAB CORP.	USD	39 835 331,86	44 296 631,53	0,98
53 747,00	BLACKROCK, INC.	USD	35 716 160,96	39 498 311,02	0,87
788 399,00	WELLS FARGO & CO.	USD	30 761 559,13	35 128 768,42	0,78
161 006,00	AMERICAN TOWER CORP.	USD	27 361 199,84	31 465 143,74	0,70
151 664,00	MARSH & MCLENNAN COS., INC.	USD	20 131 731,15	26 013 465,41	0,58
485 025,00	REXFORD INDUSTRIAL REALTY INC	USD	23 966 703,77	24 632 145,18	0,55
371 210,00	METLIFE, INC.	USD	22 095 955,55	22 222 526,86	0,49
133 025,00	JPMORGAN CHASE & CO.	USD	17 323 748,04	20 483 908,69	0,45
180 478,00	CROWN CASTLE, INC.	USD	18 898 168,51	18 819 769,41	0,42
1 010 347,00	HOST HOTELS & RESORTS, INC.	USD	15 241 422,00	17 807 861,03	0,39
162 156,00	PRUDENTIAL FINANCIAL, INC.	USD	13 337 095,55	15 224 004,62	0,34
34 035,00	MASTERCARD, INC.	USD	11 078 235,25	13 141 054,70	0,29
106 781,00	SUN COMMUNITIES, INC.	USD	13 169 077,42	12 919 276,61	0,29
387 207,00	BANK OF AMERICA CORP.	USD	11 814 755,63	11 802 161,86	0,26
66 217,00	CBOE GLOBAL MARKETS, INC.	USD	8 668 586,76	10 703 576,77	0,24
701 869,00	KEYCORP	USD	7 377 663,61	9 149 425,03	0,20
187 832,00	FIRST INDUSTRIAL REALTY TRUST INC	USD	9 052 416,91	8 955 877,64	0,20
42 961,00	AVALONBAY COMMUNITIES, INC.	USD	7 018 933,60	7 281 181,77	0,16
112 895,00	PAYPAL HOLDINGS, INC.	USD	11 673 191,84	6 276 088,45	0,14
100 634,00	VENTAS, INC.	USD	4 565 443,87	4 540 440,82	0,10
12 692,00	SBA COMMUNICATIONS CORP.	USD	2 715 000,99	2 914 799,34	0,06
Telecommunication			507 856 734,44	581 741 308,31	12,87
1 150 000,00	AMAZON.COM, INC.	USD	134 496 482,46	158 177 684,01	3,50
620 384,00	ALPHABET, INC.	USD	63 066 965,38	78 451 482,70	1,74
542 440,00	ALPHABET, INC.	USD	58 334 236,81	69 203 874,40	1,53
395 861,00	T-MOBILE U.S., INC.	USD	52 179 098,23	57 455 652,35	1,27
744 744,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE	USD	45 133 625,30	42 561 610,44	0,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
126 214,00	MOTOROLA SOLUTIONS, INC.	USD	33 288 155,29	35 772 721,16	0,79
111 518,00	META PLATFORMS, INC.	USD	29 913 955,24	35 733 405,56	0,79
9 300,00	BOOKING HOLDINGS, INC.	USD	20 728 810,47	29 863 886,27	0,66
99 862,00	PALO ALTO NETWORKS, INC.	USD	23 026 675,61	26 657 586,53	0,59
281 411,00	WALT DISNEY CO.	USD	23 838 552,97	23 001 490,14	0,51
487 275,00	ENDEAVOR GROUP HOLDINGS, INC.	USD	9 328 309,14	10 467 600,00	0,23
218 661,00	CISCO SYSTEMS, INC.	USD	10 661 788,25	10 000 228,46	0,22
195 446,00	NEWS CORP.	USD	3 764 167,38	4 343 637,09	0,10
3 768,00	PARAMOUNT GLOBAL	USD	95 911,91	50 449,20	0,00
Health			544 393 211,88	581 336 515,67	12,86
151 467,00	THERMO FISHER SCIENTIFIC, INC.	USD	70 039 387,97	72 780 662,75	1,61
133 597,00	ELI LILLY & CO.	USD	46 357 017,67	70 498 668,11	1,56
123 105,00	UNITEDHEALTH GROUP, INC.	USD	58 626 564,24	58 671 146,00	1,30
362 148,00	ABBVIE, INC.	USD	50 358 454,42	50 805 294,62	1,12
164 839,00	INTUITIVE SURGICAL, INC.	USD	43 569 331,70	50 341 808,03	1,11
464 381,00	MERCK & CO., INC.	USD	43 342 283,95	45 830 634,53	1,01
283 817,00	JOHNSON & JOHNSON	USD	42 838 413,31	40 271 100,48	0,89
738 305,00	BOSTON SCIENTIFIC CORP.	USD	34 896 393,97	38 637 945,81	0,86
164 123,00	DANAHER CORP.	USD	31 164 525,71	34 371 258,03	0,76
1 209 989,00	PFIZER, INC.	USD	38 442 131,45	31 535 399,50	0,70
108 501,00	ZOETIS, INC.	USD	17 877 070,11	19 386 085,87	0,43
75 474,00	HCA HEALTHCARE, INC.	USD	17 965 021,16	18 493 911,94	0,41
235 256,00	GILEAD SCIENCES, INC.	USD	16 237 596,97	17 252 601,49	0,38
63 247,00	STRYKER CORP.	USD	16 579 823,59	17 145 651,84	0,38
36 952,00	HUMANA, INC.	USD	16 099 195,66	15 314 346,67	0,34
Consumer Retail			327 356 200,70	348 373 054,69	7,71
442 644,00	PROCTER & GAMBLE CO.	USD	58 309 668,32	58 719 996,23	1,30
450 000,00	ROSS STORES, INC.	USD	49 551 428,00	56 375 768,24	1,25
310 928,00	WALMART, INC.	USD	40 874 176,23	44 374 048,98	0,98
65 819,00	COSTCO WHOLESALE CORP.	USD	30 210 304,32	39 329 923,70	0,87
144 000,00	LOWE'S COS., INC.	USD	27 072 206,49	29 011 176,47	0,64
102 000,00	MCDONALD'S CORP.	USD	25 284 869,59	27 378 822,53	0,61
117 453,00	AUTOMATIC DATA PROCESSING, INC.	USD	25 369 641,81	24 770 761,84	0,55
88 000,00	TESLA, INC.	USD	20 494 949,00	19 794 719,89	0,44
740 000,00	ARAMARK	USD	18 228 131,88	18 824 059,62	0,42
160 000,00	BEST BUY CO., INC.	USD	11 181 683,57	11 338 250,55	0,25
148 685,00	TRANSUNION	USD	11 430 898,00	9 248 309,51	0,20
92 000,00	NIKE, INC.	USD	9 204 164,15	9 042 175,15	0,20
4 876,00	LIBERTY MEDIA CORP.-LIBERTY LIVE	USD	144 079,34	165 041,98	0,00
Industries			248 790 127,39	271 723 587,91	6,01
370 307,00	L3HARRIS TECHNOLOGIES, INC.	USD	64 916 338,82	70 605 215,05	1,56
762 857,00	BALL CORP.	USD	38 997 417,31	39 722 563,05	0,88
219 060,00	AMETEK, INC.	USD	27 218 070,50	32 698 862,98	0,72
71 265,00	PARKER-HANNIFIN CORP.	USD	22 570 021,69	29 721 433,47	0,66
317 396,00	EMERSON ELECTRIC CO.	USD	28 628 841,10	27 965 553,71	0,62
121 303,00	HONEYWELL INTERNATIONAL, INC.	USD	21 534 811,39	23 028 514,93	0,51
268 627,00	HEXCEL CORP.	USD	15 316 986,12	17 934 403,50	0,40
75 750,00	UNION PACIFIC CORP.	USD	14 739 659,52	16 843 083,99	0,37
173 351,00	RAYTHEON TECHNOLOGIES CORP.	USD	14 867 980,94	13 203 957,23	0,29
Energy			183 536 566,45	195 605 261,30	4,33
455 576,00	HESS CORP.	USD	59 919 979,04	59 453 970,16	1,31
528 347,00	CONOCOPHILLIPS	USD	45 339 360,78	55 515 528,72	1,23
3 129 357,00	KINDER MORGAN, INC.	USD	49 905 782,67	49 972 254,32	1,11
991 002,00	BAKER HUGHES CO.	USD	28 371 443,96	30 663 508,10	0,68

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			147 508 936,97	150 305 570,95	3,32
2 690 221,00	PG&E CORP.	USD	42 546 587,31	43 909 544,84	0,97
794 767,00	NEXTERA ENERGY, INC.	USD	41 002 551,06	43 700 847,94	0,97
1 056 037,00	NISOURCE, INC.	USD	26 371 876,21	25 381 595,01	0,56
212 592,00	ENTERGY CORP.	USD	19 427 084,93	19 474 206,17	0,43
319 285,00	EVERSOURCE ENERGY	USD	18 160 837,46	17 839 376,99	0,39
Basic Goods			101 085 313,54	106 300 099,57	2,35
179 169,00	CONSTELLATION BRANDS, INC.	USD	40 451 591,27	39 210 700,64	0,87
232 331,00	PEPSICO, INC.	USD	33 423 378,87	35 720 900,03	0,79
292 957,00	PERFORMANCE FOOD GROUP CO.	USD	13 274 539,22	18 338 816,89	0,40
244 243,00	COCA-COLA CO.	USD	13 935 804,18	13 029 682,01	0,29
Raw materials			47 396 422,40	48 606 239,94	1,07
354 891,00	DUPONT DE NEMOURS, INC.	USD	22 991 552,10	24 715 304,66	0,55
471 414,00	FREEPORT-MCMORAN, INC.	USD	17 920 849,15	18 166 923,03	0,40
176 967,00	MOSAIC CO.	USD	6 484 021,15	5 724 012,25	0,12
NETHERLANDS			72 214 166,87	88 964 956,56	1,97
Consumer Retail			35 572 643,42	49 018 959,29	1,09
160 000,00	FERRARI NV	USD	35 572 643,42	49 018 959,29	1,09
Computing and IT			36 641 523,45	39 945 997,27	0,88
192 121,00	NXP SEMICONDUCTORS NV	USD	36 641 523,45	39 945 997,27	0,88
SWITZERLAND			23 699 811,72	34 184 682,37	0,76
Finance			23 699 811,72	34 184 682,37	0,76
167 089,00	CHUBB LTD.	USD	23 699 811,72	34 184 682,37	0,76
CANADA			24 894 330,58	25 464 370,43	0,56
Industries			24 894 330,58	25 464 370,43	0,56
183 626,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	13 268 228,50	13 216 710,12	0,29
57 369,00	WASTE CONNECTIONS, INC.	CAD	7 304 109,18	7 792 870,57	0,17
32 967,00	WASTE CONNECTIONS, INC.	USD	4 321 992,90	4 454 789,74	0,10
IRELAND			21 839 430,02	21 540 353,91	0,48
Industries			14 195 209,67	12 552 437,08	0,28
240 563,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	14 195 209,67	12 552 437,08	0,28
Raw materials			7 644 220,35	8 987 916,83	0,20
24 174,00	LINDE PLC	USD	7 644 220,35	8 987 916,83	0,20
ISRAEL			12 392 172,31	14 117 773,14	0,31
Consumer Retail			12 392 172,31	14 117 773,14	0,31
360 000,00	MOBILEYE GLOBAL INC	USD	12 392 172,31	14 117 773,14	0,31
Ordinary Bonds			88 911 998,03	77 739 546,01	1,72
UNITED STATES			88 911 998,03	77 739 546,01	1,72
Government			88 911 998,03	77 739 546,01	1,72
120 000 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	88 911 998,03	77 739 546,01	1,72
INVESTMENT FUNDS			29 260 920,42	34 263 785,47	0,76
UCI Units			29 260 920,42	34 263 785,47	0,76
ITALY			24 650 768,94	29 628 233,27	0,66
Finance			24 650 768,94	29 628 233,27	0,66
4 928 182,52	EPSILON U.S. EQUITY ESG INDEX	EUR	24 650 768,94	29 628 233,27	0,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			4 610 151,48	4 635 552,20	0,10
Finance			4 610 151,48	4 635 552,20	0,10
47 977,73	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	4 610 151,48	4 635 552,20	0,10
Total Portfolio			3 847 678 959,62	4 415 109 215,79	97,68

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						10 081 921,33	270 055 124,73
Unrealised profit on future contracts and notional						10 081 921,33	270 055 124,73
50	849	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	4 212 623,09	78 689 951,00
250	800	Purchase	S&P EMINI COMPUTER SERVICES	15/03/2024	USD	2 394 432,33	69 614 801,61
20	228	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	1 851 038,37	70 273 073,38
100	236	Purchase	XAE ENERGY	15/03/2024	USD	724 247,41	18 935 117,41
250	202	Purchase	XAF FINANCIAL	15/03/2024	USD	617 163,73	21 415 581,50
50	51	Purchase	S&P 500 EMINI	15/03/2024	USD	282 416,40	11 126 599,83

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Eurizon Fund - Equity USA

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				16 842 088,02	12 885 436,35	—
PURCHASED OPTION CONTRACTS				16 842 088,02	12 885 436,35	—
18 984	PUT	OPENDOOR TECHNOLOGIES INC 2,00 17/01/25	USD	1 293 256,04	532 751,49	—
15 685	PUT	FUBOTV INC 1,50 17/01/25	USD	1 104 441,49	340 777,58	—
7 423	PUT	TRADE DESK INC 70,00 17/01/25	USD	8 809 848,51	7 828 537,49	—
10 000	PUT	ROBLOX CORP 30,00 17/01/25	USD	3 770 918,87	2 308 423,20	—
7 966	PUT	SNAP INC 15,00 17/01/25	USD	1 863 623,11	1 874 946,59	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					20 819 187,82
Unrealised profit on forward foreign exchange contracts					24 066 086,34
16/01/2024	799 152 156,21	EUR	862 844 583,06	USD	18 443 186,84
16/01/2024	205 959 856,53	EUR	222 374 857,10	USD	4 753 232,64
16/01/2024	19 357 704,22	EUR	20 900 513,25	USD	446 745,65
16/01/2024	27 588 649,94	EUR	30 354 550,04	USD	123 600,10
14/06/2024	10 896 613,71	EUR	11 995 000,00	USD	110 046,92
14/06/2024	12 220 817,52	EUR	13 485 000,00	USD	94 360,40
14/06/2024	12 733 239,93	EUR	14 075 000,00	USD	76 222,21
16/01/2024	516 076,94	EUR	557 497,28	USD	11 648,76
16/01/2024	440 725,69	EUR	482 691,59	USD	3 982,32
16/01/2024	269 185,30	CAD	183 313,79	EUR	1 433,04
16/01/2024	230 831,12	CAD	157 194,79	EUR	1 228,86
16/01/2024	5 672 461,92	HUF	15 924,35	USD	398,10
16/01/2024	29 420,52	HUF	76,30	EUR	0,50
Unrealised loss on forward foreign exchange contracts					(3 246 898,52)
14/06/2024	146 703 516,00	USD	134 904 858,49	EUR	(2 980 950,70)
14/06/2024	21 391 417,46	EUR	31 560 585,00	CAD	(174 216,76)
16/01/2024	11 320 563,25	USD	10 291 421,14	EUR	(48 481,17)
16/01/2024	1 193 730,98	USD	1 104 329,95	EUR	(24 232,21)
16/01/2024	1 233 665,46	USD	1 128 789,62	EUR	(12 558,83)
16/01/2024	1 164 738,55	USD	1 060 299,09	EUR	(6 433,94)
16/01/2024	2 076,83	EUR	3 049,70	CAD	(16,24)
16/01/2024	262 657,38	USD	237 662,42	EUR	(7,83)
16/01/2024	113 375,33	HUF	327,88	USD	(0,73)
16/01/2024	17,98	EUR	6 911,02	HUF	(0,06)
16/01/2024	1 410,86	HUF	5,41	CAD	(0,03)
16/01/2024	8,68	EUR	3 333,95	HUF	(0,02)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						89 103,12	(2 049 223,78)
USD SOFR DLR US	USD	S	80 000,00	J.P. MORGAN SE	10/04/2024	28 165,51	16 656,86
USD SOFR FOXA US	USD	S	370 000,00	SOCIÉTÉ GÉNÉRALE S.A.	30/07/2024	5 749,18	70 339,01
USD SOFR PINS US	USD	S	155 000,00	J.P. MORGAN SE	01/05/2024	8 581,05	(1 184 253,07)
USD SOFR RBLX US	USD	S	120 000,00	SOCIÉTÉ GÉNÉRALE S.A.	07/02/2024	16 230,18	(487 756,24)
USD SOFR RBLX US	USD	S	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	08/02/2024	12 711,35	(521 432,07)
USD SOFR RBLX US	USD	S	77 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/11/2024	6 329,58	(85 737,56)
USD SOFR SPOT US	USD	S	94 000,00	SOCIÉTÉ GÉNÉRALE S.A.	25/09/2024	11 336,27	142 959,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 030 630 270,01
Banks		(Note 3)	57 382 329,79
Other banks and broker accounts		(Notes 2, 3, 10)	1 417 182,28
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	4 814,64
Unrealised profit on future contracts		(Notes 2, 10)	51 369,78
Receivable on subscriptions			391 574,25
Other assets		(Note 11)	1 184 289,51
Total assets			1 091 061 830,26
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(975 912,56)
Payable on redemptions			(445 186,85)
Other liabilities			(2 227 933,89)
Total liabilities			(3 649 033,30)
Total net assets			1 087 412 796,96
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	101,77	50,000
Class C2 Units	USD	105,40	50,000
Class C7 Units	CHF	99,61	50,000
Class CH Units	EUR	101,62	50,000
Class R Units	EUR	126,42	3 684 070,552
Class X Units	EUR	138,73	15 610,950
Class Z Units	EUR	297,88	1 558 766,015
Class ZH Units	EUR	139,39	1 113 137,631

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	836 533 877,50
Net income from investments	(Note 2)	19 928 056,43
Other income	(Note 6)	3 472,89
Total income		19 931 529,32
Management fee	(Note 6)	(10 990 413,31)
Performance fee	(Note 7)	(992 404,30)
Administration fee	(Note 8)	(1 701 588,43)
Subscription tax	(Note 4)	(269 322,79)
Total expenses		(13 953 728,83)
Net investment income / (loss)		5 977 800,49
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	34 364 993,28
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	138 778 535,67
- forward foreign exchange contracts	(Note 2)	3 575 601,76
- foreign currencies	(Note 2)	443 453,98
- future contracts	(Note 2)	734 022,83
Net result of operations for the year		183 874 408,01
Subscriptions for the year		623 330 857,93
Redemptions for the year		(556 326 346,48)
Net assets at the end of the year		1 087 412 796,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			955 542 075,94	1 030 630 270,01	94,78
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			955 542 075,94	1 030 630 270,01	94,78
Shares			955 542 075,94	1 030 630 270,01	94,78
JAPAN			955 542 075,94	1 030 630 270,01	94,78
Consumer Retail			291 402 336,62	304 427 752,19	28,00
800 000,00	SONY GROUP CORP.	JPY	64 722 226,67	68 886 878,93	6,34
3 225 000,00	TOYOTA MOTOR CORP.	JPY	44 700 616,46	53 645 223,54	4,93
900 000,00	BRIDGESTONE CORP.	JPY	33 105 579,55	33 749 947,40	3,10
600 000,00	NINTENDO CO. LTD.	JPY	24 085 983,27	28 352 267,45	2,61
2 000 000,00	SEKISUI CHEMICAL CO. LTD.	JPY	28 185 887,88	26 102 270,96	2,40
600 000,00	RECRUIT HOLDINGS CO. LTD.	JPY	17 301 247,05	22 973 851,18	2,11
2 500 000,00	LION CORP.	JPY	30 963 451,07	21 005 425,31	1,93
1 000 000,00	DENSO CORP.	JPY	13 609 370,45	13 657 941,04	1,26
550 000,00	NIFCO INC/JAPAN	JPY	14 187 397,73	12 872 946,55	1,18
650 000,00	SERIA CO. LTD.	JPY	9 502 568,91	10 972 906,70	1,01
50 000,00	NITORI HOLDINGS CO. LTD.	JPY	5 746 389,22	6 061 634,39	0,56
50 000,00	SECOM CO. LTD.	JPY	3 322 702,60	3 260 375,91	0,30
180 000,00	MATSUKIYOCOCOKARA & CO.	JPY	1 968 915,76	2 886 082,83	0,27
Industries			251 419 683,82	267 018 847,53	24,55
3 300 000,00	KYOCERA CORP.	JPY	39 726 027,27	43 609 092,99	4,01
600 000,00	EAST JAPAN RAILWAY CO.	JPY	30 900 276,88	31 318 872,42	2,88
1 400 000,00	KAMIGUMI CO. LTD.	JPY	24 625 306,43	30 259 370,65	2,78
2 100 000,00	SG HOLDINGS CO. LTD.	JPY	27 840 568,61	27 292 765,68	2,51
60 000,00	KEYENCE CORP.	JPY	21 131 453,60	23 933 181,88	2,20
200 000,00	HIROSE ELECTRIC CO. LTD.	JPY	23 582 121,40	20 502 964,62	1,89
825 000,00	TECHNOPRO HOLDINGS, INC.	JPY	17 101 146,32	19 680 245,44	1,81
625 000,00	TAISEI CORP.	JPY	18 579 818,86	19 351 960,42	1,78
500 000,00	FANUC CORP.	JPY	13 588 523,04	13 314 405,62	1,22
1 400 000,00	AMADA CO. LTD.	JPY	11 554 597,20	13 214 876,66	1,22
1 900 000,00	RENGO CO. LTD.	JPY	10 856 505,24	11 468 304,04	1,05
400 000,00	AMANO CORP.	JPY	7 471 775,22	8 583 890,73	0,79
225 000,00	KYUSHU RAILWAY CO	JPY	4 461 563,75	4 488 916,38	0,41
Telecommunication			124 731 263,39	139 732 359,57	12,85
16 000 000,00	LY CORP.	JPY	41 989 041,84	51 338 961,38	4,72
2 400 000,00	ZOZO, INC.	JPY	44 115 332,70	48 929 718,26	4,50
1 370 000,00	KDDI CORP.	JPY	38 626 888,85	39 463 679,93	3,63
Finance			99 215 435,36	112 967 129,14	10,39
2 300 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	28 052 999,87	35 629 760,39	3,28
3 250 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	18 852 326,83	25 282 762,39	2,32
1 350 000,00	JAPAN POST INSURANCE CO. LTD.	JPY	20 398 681,82	21 706 301,78	2,00
4 000 000,00	RESONA HOLDINGS, INC.	JPY	18 542 272,14	18 403 224,74	1,69
350 000,00	ZENKOKU HOSHO CO. LTD.	JPY	13 369 154,70	11 945 079,84	1,10
Basic Goods			72 925 077,40	79 389 752,12	7,30
1 000 000,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	31 863 350,63	29 858 686,34	2,75
1 225 000,00	NICHIREI CORP.	JPY	23 672 396,19	27 326 477,10	2,51
475 000,00	TOYO SUISAN KAISHA LTD.	JPY	17 389 330,58	22 204 588,68	2,04
Computing and IT			58 298 576,96	60 233 960,05	5,54
1 125 000,00	ROHM CO. LTD.	JPY	21 305 495,38	19 522 524,15	1,80
1 125 000,00	SUMCO CORP.	JPY	14 125 017,90	15 274 885,22	1,40
500 000,00	NS SOLUTIONS CORP.	JPY	13 001 572,63	14 688 547,31	1,35
300 000,00	TIS, INC.	JPY	5 829 433,96	5 985 221,84	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
150 000,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	3 241 941,49	3 950 015,25	0,36
25 000,00	SQUARE ENIX HOLDINGS CO. LTD.	JPY	795 115,60	812 766,28	0,08
Raw materials			30 435 948,85	38 124 212,84	3,51
480 000,00	SUMITOMO BAKELITE CO. LTD.	JPY	16 583 423,59	22 817 430,19	2,10
562 500,00	TOKYO OHKA KOGYO CO. LTD.	JPY	9 583 281,54	11 240 350,63	1,04
115 000,00	AICA KOGYO CO. LTD.	JPY	2 783 064,81	2 519 559,43	0,23
100 000,00	KANSAI PAINT CO. LTD.	JPY	1 486 178,91	1 546 872,59	0,14
Health			27 113 753,54	28 736 256,57	2,64
400 000,00	NIHON KOHDEN CORP.	JPY	9 544 356,31	11 463 167,06	1,05
400 000,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	11 783 557,53	10 412 655,00	0,96
200 000,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	5 785 839,70	6 860 434,51	0,63
Total Portfolio			955 542 075,94	1 030 630 270,01	94,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						51 369,78	30 385 226,61
Unrealised profit on future contracts and notional						51 369,78	30 385 226,61
10 000	200	Purchase	TOPIX INDEX	07/03/2024	JPY	51 369,78	30 385 226,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(971 097,92)
Unrealised profit on forward foreign exchange contracts					4 814,64
16/01/2024	2 603 645,61	EUR	404 202 962,00	JPY	4 814,64
Unrealised loss on forward foreign exchange contracts					(975 912,56)
16/01/2024	155 899 643,51	EUR	24 394 240 818,00	JPY	(943 612,45)
16/01/2024	684 286 617,00	JPY	4 431 908,14	EUR	(32 273,74)
16/01/2024	5 003,64	EUR	782 330,00	JPY	(26,37)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	298 157 336,79
Banks		(Note 3)	367 915,54
Other banks and broker accounts		(Notes 2, 3, 10)	178 593,46
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	30 221,49
Unrealised profit on future contracts		(Notes 2, 10)	43 929,66
Unrealised profit on swap contracts		(Notes 2, 9)	45 162,00
Other interest receivable			5 767,58
Receivable on investments sold			739 760,39
Receivable on subscriptions			255 834,01
Other assets		(Note 11)	84 718,47
Total assets			299 909 239,39
Liabilities			
Bank overdrafts		(Note 3)	(141 944,31)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(54 173,65)
Interest payable on swap contracts		(Notes 2, 9)	(5 767,58)
Payable on redemptions			(402 846,21)
Other liabilities			(418 508,28)
Total liabilities			(1 023 240,03)
Total net assets			298 885 999,36
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	79,18	2 404 688,376
Class X Units	EUR	58,74	639,033
Class Z Units	EUR	86,21	1 257 859,267

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	379 052 129,65
Net income from investments	(Note 2)	6 179 620,49
Interest received on swap contracts	(Note 2)	128 266,51
Other income	(Note 6)	4 678,56
Total income		6 312 565,56
Management fee	(Note 6)	(4 792 348,58)
Administration fee	(Note 8)	(647 541,99)
Subscription tax	(Note 4)	(120 408,64)
Interest paid on swap contracts	(Note 2)	(141 999,29)
Total expenses		(5 702 298,50)
Net investment income / (loss)		610 267,06
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(71 801 020,50)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 873 792,49)
- forward foreign exchange contracts	(Note 2)	(23 952,16)
- foreign currencies	(Note 2)	(3 399 756,71)
- future contracts	(Note 2)	145 429,42
- swap contracts	(Note 2)	(25 926,66)
Net result of operations for the year		(77 368 752,04)
Subscriptions for the year		91 758 979,09
Redemptions for the year		(94 556 357,34)
Net assets at the end of the year		298 885 999,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			316 946 244,79	298 157 336,79	99,76
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			307 315 832,11	288 306 552,60	96,46
Shares			307 315 832,11	288 306 552,60	96,46
CHINA			302 517 537,05	283 427 744,32	94,83
Finance			60 151 130,68	53 562 377,50	17,92
4 355 632,00	CITIC SECURITIES CO. LTD -A-	CNY	13 084 554,23	11 324 954,99	3,79
1 356 907,00	CHINA MERCHANTS BANK CO. LTD -A-	CNY	5 967 503,74	4 818 384,85	1,61
1 506 255,00	CHINA PACIFIC INSURANCE GROUP CO. LTD -A-	CNY	5 313 282,69	4 571 983,22	1,53
849 230,00	PING AN INSURANCE GROUP CO. OF CHINA LTD -A-	CNY	5 168 007,88	4 368 422,64	1,46
7 821 300,00	AGRICULTURAL BANK OF CHINA LTD -A-	CNY	3 554 457,82	3 633 913,65	1,22
1 960 000,00	CHINA GALAXY SECURITIES CO LTD -A-	CNY	3 148 121,94	3 014 653,44	1,01
614 700,00	CHINA INTERNATIONAL CAPITAL CORP. LTD -A-	CNY	3 134 148,08	2 985 466,14	1,00
3 882 841,00	BANK OF COMMUNICATIONS CO. LTD -A-	CNY	2 920 294,74	2 844 826,44	0,95
2 475 100,00	CHINA CONSTRUCTION BANK CORP -A-	CNY	2 134 122,54	2 056 686,11	0,69
3 072 600,00	BANK OF CHINA LTD -A-	CNY	1 587 396,59	1 564 851,74	0,52
1 181 600,00	POLY DEVELOPMENTS & HOLDINGS GROUP CO. LTD -A-	CNY	2 038 788,12	1 493 138,01	0,50
2 399 700,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -A-	CNY	1 474 506,65	1 464 128,26	0,49
660 700,00	INDUSTRIAL BANK CO. LTD -A-	CNY	1 249 751,06	1 367 041,18	0,46
1 487 900,00	BANK OF JIANGSU CO. LTD -A-	CNY	1 327 216,17	1 270 556,95	0,42
318 300,00	CHINA LIFE INSURANCE CO. LTD -A-	CNY	1 222 196,98	1 151 818,31	0,39
639 046,00	EAST MONEY INFORMATION CO LTD -A-	CNY	1 577 228,55	1 145 232,08	0,38
784 700,00	CHINA VANKE CO LTD -A-	CNY	1 398 570,75	1 047 682,31	0,35
731 500,00	HAITONG SECURITIES CO LTD -A-	CNY	897 457,08	874 879,41	0,29
459 900,00	HUATAI SECURITIES CO LTD -A-	CNY	875 524,03	818 901,93	0,27
1 290 700,00	POSTAL SAVINGS BANK OF CHINA CO LTD -A-	CNY	874 876,77	716 652,87	0,24
483 700,00	BANK OF HANGZHOU CO LTD -A-	CNY	617 575,78	618 022,72	0,21
337 200,00	CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD -A-	CNY	585 548,49	410 180,25	0,14
Industries			56 661 328,49	50 917 990,39	17,04
331 081,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	10 399 297,03	6 899 352,37	2,31
1 554 953,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	6 174 875,23	6 837 553,99	2,29
631 548,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD. -A-	CNY	5 446 967,35	5 089 852,74	1,70
1 398 398,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	3 903 345,24	3 983 999,36	1,33
948 082,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNY	3 060 492,91	3 557 848,96	1,19
4 077 246,00	CHINA RAILWAY GROUP LTD. -A-	CNY	3 275 761,22	2 956 034,69	0,99
1 146 850,00	BEIJING ORIENTAL YUHONG A -A-	CNY	4 708 028,06	2 810 619,94	0,94
442 500,00	EVE ENERGY CO. LTD. -A-	CNY	2 510 597,34	2 383 526,59	0,80
291 000,00	SIEYUAN ELECTRIC CO. LTD. -A-	CNH	1 832 516,46	1 925 258,00	0,64
806 900,00	ZHEJIANG CRYSTAL-OPTECH CO. LTD. -A-	CNY	1 174 650,51	1 394 545,39	0,47
268 955,00	SF HOLDING CO. LTD. -A-	CNY	1 559 413,81	1 386 932,30	0,46
122 493,00	SUNGROW POWER SUPPLY CO. LTD. -A-	CNY	1 755 065,67	1 369 493,81	0,46
486 568,00	ZHUHAI COSMX BATTERY CO. LTD. -A-	CNY	1 201 676,13	1 366 966,47	0,46
494 900,00	JL MAG RARE-EARTH CO. LTD. -A-	CNY	1 257 542,24	1 277 299,91	0,43
56 645,00	GOODWE TECHNOLOGIES CO. LTD. -A-	CNY	976 395,85	944 131,57	0,32
40 997,00	BESTECHNIC SHANGHAI CO. LTD. -A-	CNY	610 698,15	807 286,77	0,27
234 100,00	SHENZHEN SUNLORD ELECTRONICS CO. LTD. -A-	CNY	839 029,20	807 086,85	0,27
36 700,00	CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO. LTD. -A-	CNY	722 536,94	614 180,69	0,21
776 600,00	CHINA MERCHANTS ENERGY SHIPPING CO. LTD. -A-	CNY	591 997,05	582 866,36	0,19
364 800,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD. -A-	CNY	635 276,95	569 941,82	0,19
598 800,00	AIR CHINA LTD. -A-	CNY	634 328,75	561 011,97	0,19
352 300,00	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD -A-	CNY	572 479,24	550 412,56	0,18
345 600,00	SHANGHAI TAISHENG WIND POWER EQUIPMENT CO. LTD. -A-	CNY	431 693,08	475 098,56	0,16
110 000,00	SHANGHAI INTERNATIONAL AIRPORT CO. LTD. -A-	CNY	656 312,92	460 252,24	0,15
232 900,00	SANY HEAVY INDUSTRY CO. LTD. -A-	CNY	523 921,24	409 352,74	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
212 700,00	HUAXIN CEMENT CO. LTD. -A-	CNY	383 064,79	337 468,23	0,11
101 300,00	ANHUI CONCH CEMENT CO LTD -A-	CNY	345 178,95	291 704,29	0,10
28 360,00	SHENZHEN SC NEW ENERGY TECHNOLOGY CORP. -A-	CNY	478 186,18	267 911,22	0,09
Computing and IT			40 487 208,36	37 250 044,93	12,46
1 493 700,00	JCET GROUP CO. LTD. -A-	CNY	6 195 081,72	5 693 082,27	1,91
337 835,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	4 255 123,00	4 601 548,85	1,54
1 345 300,00	WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD -A-	CNY	4 081 492,70	3 229 997,70	1,08
1 044 900,00	TONGFU MICROELECTRONICS CO. LTD. -A-	CNY	2 963 781,38	3 083 591,46	1,03
5 736 100,00	BOE TECHNOLOGY GROUP CO. LTD. -A-	CNY	2 916 421,51	2 855 456,82	0,96
1 181 900,00	FOXCONN INDUSTRIAL INTERNET CO LTD -A-	CNY	3 311 871,48	2 281 007,95	0,76
177 700,00	SHENZHEN LONGSYS ELECTRONICS CO. LTD. -A-	CNY	2 208 292,39	2 087 879,82	0,70
46 996,00	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	CNH	2 194 200,07	1 889 215,15	0,63
301 200,00	IFLYTEK CO. LTD. -A-	CNY	2 114 540,93	1 783 117,60	0,60
116 100,00	THUNDER SOFTWARE TECHNOLOGY CO. LTD. -A-	CNY	1 251 881,46	1 186 429,89	0,40
58 041,00	ADVANCED MICRO-FABRICATION EQUIPMENT, INC. CHINA -A-	CNY	1 154 859,85	1 137 942,66	0,38
476 700,00	SHENGYI TECHNOLOGY CO. LTD. -A-	CNY	1 028 645,69	1 114 109,23	0,37
383 500,00	GOERTEK INC -A-	CNY	908 965,67	1 028 455,95	0,34
254 500,00	CHAOZHOU THREE-CIRCLE GROUP CO LTD -A-	CNY	1 029 996,62	956 681,47	0,32
31 661,00	PIOTECH, INC. -A-	CNY	1 097 813,84	934 747,98	0,31
234 500,00	TAIJI COMPUTER CORP. LTD. -A-	CNY	945 841,99	883 894,78	0,30
26 700,00	NAURA TECHNOLOGY GROUP CO LTD -A-	CNY	989 760,07	837 391,15	0,28
18 490,00	G-BITS NETWORK TECHNOLOGY XIAMEN CO LTD -A-	CNY	678 202,25	578 508,75	0,19
154 757,00	HUNDSUN TECHNOLOGIES, INC. -A-	CNY	652 729,72	568 111,34	0,19
12 856,00	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	CNY	507 706,02	518 874,11	0,17
Basic Goods			38 959 797,75	36 860 274,81	12,33
94 477,00	KWEICHOW MOUTAI CO. LTD. -A-	CNY	20 929 129,75	20 814 268,93	6,97
215 563,00	WULIANGYE YIBIN CO. LTD. -A-	CNY	5 072 090,37	3 860 620,56	1,29
580 700,00	MUYUAN FOODSTUFF CO LTD -A-	CNY	3 098 432,78	3 052 336,74	1,02
1 049 800,00	WENS FOODSTUFFS GROUP CO LTD -A-	CNY	2 463 734,04	2 688 015,53	0,90
81 400,00	LUZHOU LAOJIAO CO. LTD. -A-	CNY	2 363 084,69	1 864 187,25	0,62
58 700,00	SHANXI XINGHUACUN FEN WINE FACTORY CO. LTD. -A-	CNY	1 793 519,38	1 728 766,92	0,58
239 101,00	FOSHAN HAITIAN FLAVOURING & FOOD CO LTD -A-	CNY	1 138 954,73	1 158 210,37	0,39
236 200,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD. -A-	CNY	872 908,42	806 488,08	0,27
63 804,00	TSINGTAO BREWERY CO. LTD. -A-	CNY	879 812,27	608 770,19	0,20
234 200,00	NEW HOPE LIUHE CO LTD -A-	CNY	348 131,32	278 610,24	0,09
Consumer Retail			31 401 421,29	31 298 419,15	10,47
852 800,00	MIDEA GROUP CO. LTD. -A-	CNY	6 105 111,18	5 946 653,97	1,99
208 105,00	HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD -A-	CNY	3 920 605,36	4 166 934,63	1,39
225 151,00	ZHONGJI INNOLIGHT CO LTD -A-	CNY	2 145 676,66	3 244 894,37	1,09
87 988,00	BYD CO. LTD. -A-	CNY	2 866 494,52	2 223 734,39	0,74
656 800,00	ZHEJIANG SHUANGHUAN DRIVELINE CO. LTD. -A-	CNY	2 419 957,68	2 181 397,00	0,73
640 500,00	MANGO EXCELLENT MEDIA CO LTD -A-	CNY	2 452 689,72	2 060 221,67	0,69
2 777 400,00	ALUMINUM CORP. OF CHINA LTD. -A-	CNH	1 945 555,25	1 991 481,13	0,67
535 700,00	GOTION HIGH-TECH CO. LTD. -A-	CNY	1 550 422,40	1 470 125,40	0,49
484 000,00	HAIER SMART HOME CO. LTD. -A-	CNY	1 478 019,88	1 297 355,31	0,43
671 219,00	WEICHAI POWER CO. LTD. -A-	CNY	1 058 332,27	1 169 475,61	0,39
466 400,00	CHONGQING CHANGAN AUTOMOBILE CO LTD -A-	CNY	813 358,44	1 001 928,97	0,34
86 717,00	CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO. LTD. -A-	CNY	932 349,69	944 939,06	0,32
1 684 300,00	TCL TECHNOLOGY GROUP CORP. -A-	CNY	822 798,18	924 447,35	0,31
125 000,00	YUNNAN ENERGY NEW MATERIAL CO LTD -A-	CNY	879 982,55	906 578,71	0,30
64 100,00	SERES GROUP CO. LTD. -A-	CNY	646 958,81	623 458,11	0,21
63 400,00	KEBODA TECHNOLOGY CO. LTD. -A-	CNY	609 997,79	577 481,90	0,19
45 500,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD. -A-	CNY	648 212,31	486 048,09	0,16
86 300,00	ALUMINUM CORP. OF CHINA LTD. -A-	CNY	73 444,90	62 127,54	0,02
5 014,00	SHANGHAI JINJIANG INTERNATIONAL HOTELS CO LTD -A-	CNY	31 453,70	19 135,94	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			26 227 921,32	25 633 061,09	8,58
1 165 162,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	6 953 871,95	6 726 779,25	2,25
559 800,00	WUXI APPTec CO LTD -A-	CNY	5 335 603,75	5 199 000,51	1,74
130 922,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNY	5 034 588,91	4 856 266,56	1,63
372 200,00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO. LTD. -A-	CNY	2 650 272,54	2 903 239,93	0,97
401 200,00	HUADONG MEDICINE CO LTD -A-	CNY	2 120 102,54	2 123 168,67	0,71
251 950,00	BEIJING TONGRENTANG CO LTD -A-	CNY	1 786 183,40	1 726 962,57	0,58
418 900,00	AIER EYE HOSPITAL GROUP CO. LTD. -A-	CNY	929 453,69	845 884,59	0,28
24 600,00	ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD -A-	CNY	875 129,89	759 848,14	0,25
77 495,00	CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO. LTD. -A-	CNY	542 714,65	491 910,87	0,17
Raw materials			20 648 609,25	19 545 538,73	6,54
6 603 500,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	9 904 801,21	10 502 350,31	3,51
312 813,00	WANHUA CHEMICAL GROUP CO. LTD. -A-	CNY	3 881 052,16	3 067 279,64	1,03
3 412 500,00	CHINA MOLYBDENUM CO LTD -A-	CNY	2 444 464,43	2 265 010,81	0,76
330 500,00	SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD -A-	CNY	882 621,11	882 947,68	0,29
121 100,00	TIANQI LITHIUM CORP. -A-	CNY	1 112 151,21	862 372,26	0,29
1 268 000,00	HUNAN VALIN STEEL CO LTD -A-	CNY	1 033 558,54	833 529,08	0,28
115 000,00	GANFENG LITHIUM CO LTD -A-	CNY	674 987,14	628 254,90	0,21
119 858,00	ZHEJIANG HUAYOU COBALT CO. LTD. -A-	CNY	714 973,45	503 794,05	0,17
Multi-Utilities			12 492 241,46	13 002 343,64	4,35
3 284 038,00	CHINA YANGTZE POWER CO. LTD. -A-	CNY	9 330 410,26	9 783 703,92	3,27
2 468 500,00	CHINA NATIONAL NUCLEAR POWER CO LTD -A-	CNY	2 227 572,67	2 363 135,75	0,79
442 400,00	STATE GRID INFORMATION & COMMUNICATION CO. LTD. -A-	CNY	934 258,53	855 503,97	0,29
Energy			11 677 209,19	11 822 923,12	3,96
8 013 400,00	PETROCHINA CO. LTD. -A-	CNY	6 298 888,67	7 221 306,83	2,42
768 200,00	TITAN WIND ENERGY SUZHOU CO. LTD. -A-	CNY	1 321 050,83	1 137 434,95	0,38
64 200,00	SUZHOU MAXWELL TECHNOLOGIES CO. LTD. -A-	CNY	1 089 082,75	1 061 286,42	0,36
112 400,00	ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO. LTD. -A-	CNY	674 641,29	632 558,49	0,21
555 680,00	JINKO SOLAR CO. LTD. -A-	CNY	683 419,19	628 424,00	0,21
167 246,00	TRINA SOLAR CO. LTD. -A-	CNY	909 992,14	609 048,37	0,20
182 300,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD. -A-	CNY	700 134,32	532 864,06	0,18
Telecommunication			3 810 669,26	3 534 770,96	1,18
190 939,00	VANCHIP TIANJIN TECHNOLOGY CO. LTD. -A-	CNY	1 611 361,34	1 596 357,73	0,53
400 000,00	ZTE CORP. -A-	CNY	1 601 049,56	1 351 986,17	0,45
50 200,00	SUZHOU TFC OPTICAL COMMUNICATION CO. LTD. -A-	CNY	598 258,36	586 427,06	0,20
CAYMAN ISLANDS			4 798 295,06	4 878 808,28	1,63
Health			1 973 007,68	2 189 475,45	0,73
123 369,00	BEIGENE LTD.	CNY	1 973 007,68	2 189 475,45	0,73
Telecommunication			1 931 099,11	1 781 706,71	0,60
54 656,00	TRIP.COM GROUP LTD.	USD	1 931 099,11	1 781 706,71	0,60
Industries			894 188,27	907 626,12	0,30
110 500,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	894 188,27	907 626,12	0,30
INVESTMENT FUNDS			9 630 412,68	9 850 784,19	3,30
UCI Units			9 630 412,68	9 850 784,19	3,30
LUXEMBOURG			9 630 412,68	9 850 784,19	3,30
Finance			9 630 412,68	9 850 784,19	3,30
101 974,23	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	9 630 412,68	9 850 784,19	3,30
Total Portfolio			316 946 244,79	298 157 336,79	99,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						43 929,66	3 860 326,33
Unrealised profit on future contracts and notional						43 929,66	3 860 326,33
25	94	Purchase	MSCI CHINA A50	19/01/2024	USD	43 929,66	3 860 326,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(23 952,16)
Unrealised profit on forward foreign exchange contracts					30 221,49
31/01/2024	44 299 086,62	CNY	5 643 410,91	EUR	20 451,68
31/01/2024	5 622 903,65	EUR	48 443 356,06	HKD	9 337,58
31/01/2024	1 750 001,00	HKD	202 356,08	EUR	432,23
Unrealised loss on forward foreign exchange contracts					(54 173,65)
31/01/2024	6 065 000,00	USD	5 502 047,20	EUR	(17 614,01)
31/01/2024	4 581 050,45	EUR	35 960 000,00	CNY	(16 617,68)
31/01/2024	38 800 000,00	HKD	4 503 695,95	EUR	(7 592,02)
31/01/2024	8 294 692,15	EUR	9 181 000,00	USD	(7 464,67)
31/01/2024	1 159 036,75	EUR	1 285 001,00	USD	(2 958,66)
31/01/2024	290 861,62	EUR	2 290 001,00	CNY	(1 926,61)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						(5 767,58)	45 162,00
USD SOFR 600276 C1	USD	L	597 541,55	BANK OF AMERICA SECURITIES EUROPE S.A.	22/04/2024	(462,77)	8 248,13
USD SOFR MSEUSOEA	USD	L	3 438 376,80	MORGAN STANLEY EUROPE SE	23/09/2027	(5 304,81)	36 913,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	100 326 469,78
Banks		(Note 3)	496 122,19
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 487,95
Unrealised profit on swap contracts		(Notes 2, 9)	55 120,23
Other interest receivable			959,64
Receivable on investments sold			104 321,23
Receivable on subscriptions			449 825,19
Other assets		(Note 11)	84 431,34
Total assets			101 518 737,55
Liabilities			
Bank overdrafts		(Note 3)	(206 871,55)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(14 258,22)
Interest payable on swap contracts		(Notes 2, 9)	(959,64)
Payable on redemptions			(41 357,23)
Distribution payable			(57 094,69)
Other liabilities			(101 423,57)
Total liabilities			(421 964,90)
Total net assets			101 096 772,65
	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	101,03	153 500,000
Class R Units	EUR	73,05	500 766,501
Class X Units	EUR	89,80	481,436
Class Z Units	EUR	78,37	624 760,729

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	94 945 755,94
Net income from investments	(Note 2)	1 874 401,37
Interest received on swap contracts	(Note 2)	40 847,63
Other income	(Note 6)	4 340,39
Total income		1 919 589,39
Management fee	(Note 6)	(1 039 795,84)
Administration fee	(Note 8)	(162 223,85)
Subscription tax	(Note 4)	(24 517,60)
Interest paid on swap contracts	(Note 2)	(117 891,69)
Other charges and taxes	(Note 5)	(4 277,47)
Total expenses		(1 348 706,45)
Net investment income / (loss)		570 882,94
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 557 094,25)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	7 679 156,00
- forward foreign exchange contracts	(Note 2)	(12 770,27)
- foreign currencies	(Note 2)	(1 486 420,90)
- swap contracts	(Note 2)	253 372,55
Net result of operations for the year		(2 552 873,93)
Subscriptions for the year		34 465 803,93
Redemptions for the year		(25 761 913,29)
Net assets at the end of the year		101 096 772,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			101 683 565,82	100 326 469,78	99,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			101 683 565,82	100 324 810,89	99,24
Shares			101 683 565,82	100 324 810,89	99,24
TAIWAN			19 333 086,77	20 096 607,81	19,88
Computing and IT			12 630 761,61	13 062 248,58	12,92
569 200,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	10 087 272,21	9 956 137,16	9,85
55 558,00	MEDIATEK, INC.	TWD	1 278 642,48	1 663 351,11	1,65
67 305,00	QUANTA COMPUTER, INC.	TWD	416 384,47	445 692,12	0,44
214 990,00	UNITED MICROELECTRONICS CORP.	TWD	309 771,55	333 561,02	0,33
5 900,00	ASMEDIA TECHNOLOGY, INC.	TWD	230 837,22	315 863,85	0,31
59 060,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	203 616,99	235 178,98	0,23
48 882,00	NANYA TECHNOLOGY CORP.	TWD	104 236,69	112 464,34	0,11
Finance			2 502 538,26	2 619 747,89	2,59
1 058 350,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	848 110,53	885 021,18	0,88
312 930,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	558 269,56	598 127,12	0,59
514 528,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	562 850,00	594 930,68	0,59
179 560,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	235 806,40	242 310,36	0,24
203 410,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	164 821,32	164 397,10	0,16
252 790,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	132 680,45	134 961,45	0,13
Industries			2 460 118,04	2 590 032,01	2,56
407 550,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	1 264 385,04	1 256 228,01	1,24
66 917,00	DELTA ELECTRONICS, INC.	TWD	564 404,02	618 792,86	0,61
44 239,00	GOLD CIRCUIT ELECTRONICS LTD.	TWD	173 998,04	284 467,78	0,28
50 790,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	249 246,34	214 981,65	0,21
21 260,00	UNIMICRON TECHNOLOGY CORP.	TWD	104 317,62	110 369,03	0,11
14 180,00	NAN YA PRINTED CIRCUIT BOARD CORP.	TWD	103 766,98	105 192,68	0,11
Telecommunication			728 838,04	943 849,06	0,94
41 127,00	ACCTON TECHNOLOGY CORP.	TWD	399 753,70	634 453,80	0,63
87 410,00	CHUNGHWA TELECOM CO. LTD.	TWD	329 084,34	309 395,26	0,31
Raw materials			777 072,01	648 651,38	0,64
227 990,00	NAN YA PLASTICS CORP.	TWD	538 984,02	447 207,14	0,44
86 230,00	FORMOSA PLASTICS CORP.	TWD	238 087,99	201 444,24	0,20
Consumer Retail			233 758,81	232 078,89	0,23
14 000,00	ECLAT TEXTILE CO. LTD.	TWD	233 758,81	232 078,89	0,23
INDIA			17 693 757,28	19 616 831,01	19,41
Finance			4 962 544,56	5 277 436,06	5,22
75 453,00	HDFC BANK LTD.	INR	1 351 879,48	1 403 014,81	1,39
114 110,00	ICICI BANK LTD.	INR	1 168 281,11	1 237 156,79	1,22
53 676,00	AXIS BANK LTD.	INR	603 879,14	643 665,32	0,64
58 151,00	DLF LTD.	INR	342 303,64	459 529,27	0,45
5 475,00	BAJAJ FINANCE LTD.	INR	441 770,62	436 450,43	0,43
25 958,00	SBI LIFE INSURANCE CO. LTD.	INR	358 452,30	404 553,84	0,40
46 833,00	HDFC LIFE INSURANCE CO. LTD.	INR	335 741,17	329 484,51	0,33
10 430,00	KOTAK MAHINDRA BANK LTD.	INR	220 415,29	216 503,84	0,21
21 057,00	STATE BANK OF INDIA	INR	139 821,81	147 077,25	0,15
Industries			2 204 947,08	2 435 272,73	2,41
9 791,00	ULTRATECH CEMENT LTD.	INR	959 413,87	1 118 723,19	1,11
179 198,00	BHARAT ELECTRONICS LTD.	INR	317 062,78	359 089,69	0,35
9 733,00	KEI INDUSTRIES LTD.	INR	317 530,83	344 062,02	0,34
4 824,00	SIEMENS LTD.	INR	204 923,86	211 213,16	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 036,00	HAVELLS INDIA LTD.	INR	205 632,67	208 878,50	0,21
3 801,00	ABB INDIA LTD.	INR	200 383,07	193 306,17	0,19
Energy			2 235 134,49	2 422 660,88	2,40
86 151,00	RELIANCE INDUSTRIES LTD.	INR	2 235 134,49	2 422 660,88	2,40
Consumer Retail			2 214 134,80	2 391 497,34	2,37
23 635,00	TITAN CO. LTD.	INR	843 058,27	945 031,49	0,93
23 934,00	TVS MOTOR CO. LTD.	INR	517 601,65	527 463,01	0,52
2 407,00	MARUTI SUZUKI INDIA LTD.	INR	263 323,68	269 769,31	0,27
14 246,00	MAHINDRA & MAHINDRA LTD.	INR	230 085,32	268 020,83	0,27
5 081,00	EICHER MOTORS LTD.	INR	230 344,94	229 032,28	0,23
2 058,00	BAJAJ AUTO LTD.	INR	129 720,94	152 180,42	0,15
Computing and IT			1 978 336,05	2 127 896,06	2,10
57 030,00	INFOSYS LTD.	INR	876 463,94	957 241,03	0,95
30 794,00	HCL TECHNOLOGIES LTD.	INR	441 212,96	491 145,14	0,48
9 610,00	TATA CONSULTANCY SERVICES LTD.	INR	384 421,37	396 581,26	0,39
4 145,00	COFORGE LTD.	INR	276 237,78	282 928,63	0,28
Telecommunication			1 215 655,38	1 743 085,12	1,72
991 810,00	ZOMATO LTD.	INR	843 611,93	1 334 683,64	1,32
36 370,00	BHARTI AIRTEL LTD.	INR	372 043,45	408 401,48	0,40
Basic Goods			1 143 541,21	1 208 209,98	1,20
102 458,00	ITC LTD.	INR	515 472,07	515 064,95	0,51
26 873,00	VARUN BEVERAGES LTD.	INR	325 599,16	361 602,06	0,36
846,00	NESTLE INDIA LTD.	INR	215 472,01	244 630,38	0,24
2 999,00	HINDUSTAN UNILEVER LTD.	INR	86 997,97	86 912,59	0,09
Health			1 056 778,27	1 178 487,88	1,17
46 724,00	MAX HEALTHCARE INSTITUTE LTD.	INR	338 284,56	348 820,92	0,34
5 511,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	303 434,59	341 977,63	0,34
19 936,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	229 862,69	273 148,68	0,27
5 859,00	TORRENT PHARMACEUTICALS LTD.	INR	131 825,17	146 952,91	0,15
4 985,00	CIPLA LTD.	INR	53 371,26	67 587,74	0,07
Multi-Utilities			682 685,44	832 284,96	0,82
471 964,00	GAIL INDIA LTD.	INR	682 685,44	832 284,96	0,82
SOUTH KOREA			15 275 852,89	16 396 446,62	16,22
Computing and IT			9 959 007,79	11 352 942,25	11,23
150 739,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	7 729 589,82	8 317 415,42	8,23
30 520,00	SK HYNIX, INC.	KRW	2 229 417,97	3 035 526,83	3,00
Consumer Retail			1 571 506,81	1 659 932,25	1,64
6 930,00	KIA CORP.	KRW	413 128,14	487 109,21	0,48
4 476,00	AMOREPACIFIC CORP.	KRW	422 169,71	456 195,70	0,45
2 684,00	HYUNDAI MOTOR CO.	KRW	377 319,18	383 919,38	0,38
4 003,00	HOTEL SHILLA CO. LTD.	KRW	203 266,98	184 016,36	0,18
2 078,00	LG ELECTRONICS, INC.	KRW	155 622,80	148 691,60	0,15
Finance			1 085 012,47	1 062 671,98	1,05
22 538,00	KB FINANCIAL GROUP, INC.	KRW	871 375,12	857 049,19	0,85
563,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	104 808,74	104 077,60	0,10
1 726,00	DB INSURANCE CO. LTD.	KRW	108 828,61	101 545,19	0,10
Raw materials			1 171 511,53	960 450,03	0,95
1 439,00	LG CHEM LTD.	KRW	610 919,96	504 724,57	0,50
1 298,00	POSCO HOLDINGS, INC.	KRW	560 591,57	455 725,46	0,45

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Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			844 897,21	817 075,22	0,81
45 252,00	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	255 486,68	246 508,89	0,24
18 588,00	DOOSAN ENERBILITY CO. LTD.	KRW	205 100,56	207 741,32	0,21
7 453,00	SAMSUNG ENGINEERING CO. LTD.	KRW	178 080,61	151 922,54	0,15
1 173,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	100 282,92	106 360,61	0,11
621,00	LG INNOTEK CO. LTD.	KRW	105 946,44	104 541,86	0,10
Telecommunication			583 933,46	481 407,29	0,48
789,00	SAMSUNG SDI CO. LTD.	KRW	369 257,51	261 765,32	0,26
1 395,00	NAVER CORP.	KRW	214 675,95	219 641,97	0,22
Health			59 983,62	61 967,60	0,06
116,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	59 983,62	61 967,60	0,06
CAYMAN ISLANDS			18 894 425,15	16 309 762,35	16,13
Telecommunication			9 112 542,82	8 245 201,37	8,16
142 592,00	TENCENT HOLDINGS LTD.	HKD	6 470 241,34	4 853 511,54	4,80
14 979,00	PDD HOLDINGS, INC.	USD	1 260 189,76	1 983 956,21	1,96
311 627,00	XIAOMI CORP.	HKD	487 007,95	563 591,63	0,56
66 271,00	KUAISHOU TECHNOLOGY	HKD	459 105,18	406 812,55	0,40
565 252,00	HKBN LTD.	HKD	230 011,35	228 703,28	0,23
15 996,00	JD.COM, INC.	HKD	205 987,24	208 626,16	0,21
Consumer Retail			6 357 355,15	4 853 643,30	4,80
316 352,00	ALIBABA GROUP HOLDING LTD.	HKD	4 116 695,83	2 772 663,94	2,74
23 431,00	LI AUTO, INC.	HKD	299 804,80	399 584,24	0,40
27 997,00	BAIDU, INC.	HKD	373 601,07	376 832,69	0,37
7 422,00	SEA LTD.	USD	381 129,82	272 114,21	0,27
40 755,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	306 420,30	261 046,60	0,26
25 138,00	ANTA SPORTS PRODUCTS LTD.	HKD	292 758,83	220 758,90	0,22
176 722,00	MGM CHINA HOLDINGS LTD	HKD	205 556,22	203 034,17	0,20
145 709,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	202 527,51	196 289,63	0,19
23 020,00	XPENG, INC.	HKD	178 860,77	151 318,92	0,15
Computing and IT			900 810,57	895 693,25	0,89
187 262,00	GRAB HOLDINGS LTD.	USD	591 202,31	571 287,61	0,57
39 773,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	309 608,26	324 405,64	0,32
Health			1 030 926,75	844 491,38	0,83
34 140,00	BEIGENE LTD.	HKD	562 967,35	435 768,36	0,43
47 252,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	237 048,79	162 149,93	0,16
25 398,00	INNOVENT BIOLOGICS, INC.	HKD	110 809,86	125 875,29	0,12
18 000,00	AKESO, INC.	HKD	94 433,69	96 826,75	0,10
5 833,00	HYGEIA HEALTHCARE HOLDINGS CO. LTD.	HKD	25 667,06	23 871,05	0,02
Industries			569 561,57	651 225,49	0,64
145 300,00	COWELL E HOLDINGS, INC.	HKD	317 363,85	388 276,76	0,38
32 013,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	252 197,72	262 948,73	0,26
Finance			723 038,51	647 109,67	0,64
89 779,00	CHINA RESOURCES LAND LTD.	HKD	332 884,89	291 432,28	0,29
40 164,00	CK ASSET HOLDINGS LTD.	HKD	210 039,79	182 527,32	0,18
9 058,00	KE HOLDINGS, INC.	USD	130 392,28	132 920,08	0,13
27 761,00	LONGFOR GROUP HOLDINGS LTD.	HKD	49 721,55	40 229,99	0,04
Raw materials			200 189,78	172 397,89	0,17
232 716,00	CHINA HONGQIAO GROUP LTD.	HKD	200 189,78	172 397,89	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			16 554 091,48	14 810 103,39	14,65
Finance			5 488 021,88	4 784 913,28	4,73
688 019,00	CITIC SECURITIES CO. LTD.	HKD	1 393 447,44	1 271 433,36	1,26
1 800 301,00	CHINA CONSTRUCTION BANK CORP.	HKD	1 122 034,71	970 516,51	0,96
1 267 535,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	643 113,77	561 342,83	0,56
1 484 894,00	BANK OF CHINA LTD.	HKD	505 129,42	512 999,06	0,51
1 177 756,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	419 172,45	410 985,67	0,41
96 867,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	619 124,96	396 981,37	0,39
438 598,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	250 295,30	247 628,41	0,24
71 469,00	CHINA MERCHANTS BANK CO. LTD.	HKD	309 027,23	225 367,59	0,22
427 631,00	CHINA CITIC BANK CORP. LTD.	HKD	219 185,76	182 440,75	0,18
1 719,00	CHINA PACIFIC INSURANCE GROUP CO. LTD -A-	CNY	7 490,84	5 217,73	0,00
Computing and IT			2 246 218,97	1 975 708,93	1,95
31 951,00	NETEASE, INC.	HKD	566 049,97	520 804,38	0,51
213 900,00	WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD -A-	CNY	643 798,85	513 563,15	0,51
29 500,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	399 256,96	401 810,62	0,40
52 200,00	JCET GROUP CO. LTD. -A-	CNY	200 817,47	198 954,87	0,19
4 699,00	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	CNY	244 405,09	189 653,82	0,19
78 200,00	FOXCONN INDUSTRIAL INTERNET CO LTD -A-	CNY	191 890,63	150 922,09	0,15
Industries			1 879 344,43	1 646 563,59	1,63
250 040,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	792 286,10	712 357,43	0,70
93 000,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	396 245,30	408 946,46	0,40
8 536,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	280 907,88	177 880,55	0,18
55 800,00	BEIJING ORIENTAL YUHONG A -A-	CNY	196 986,29	136 750,75	0,14
19 800,00	EVE ENERGY CO. LTD. -A-	CNY	112 605,75	106 652,72	0,11
9 300,00	SUNGROW POWER SUPPLY CO. LTD. -A-	CNY	100 313,11	103 975,68	0,10
Basic Goods			1 315 194,46	1 321 862,61	1,31
6 000,00	KWEICHOW MOUTAI CO. LTD. -A-	CNY	1 315 194,46	1 321 862,61	1,31
Consumer Retail			1 224 754,76	1 235 238,81	1,22
25 589,00	BYD CO. LTD.	HKD	639 022,62	636 037,83	0,63
16 000,00	ZHONGJI INNOLIGHT CO LTD -A-	CNY	190 531,18	230 593,29	0,23
20 500,00	KEBODA TECHNOLOGY CO. LTD. -A-	CNY	196 502,33	186 725,22	0,18
18 700,00	SERES GROUP CO. LTD. -A-	CNY	198 698,63	181 882,47	0,18
Telecommunication			1 632 584,83	1 086 976,27	1,08
61 428,00	MEITUAN	HKD	1 101 693,69	583 250,52	0,58
15 652,00	TRIP.COM GROUP LTD.	HKD	530 891,14	503 725,75	0,50
Energy			943 399,81	1 032 973,45	1,02
953 300,00	PETROCHINA CO. LTD. -A-	CNY	743 608,52	859 070,03	0,85
60 200,00	TITAN WIND ENERGY SUZHOU CO. LTD. -A-	CNY	100 895,22	89 135,10	0,09
141 703,00	PETROCHINA CO. LTD.	HKD	98 896,07	84 768,32	0,08
Health			895 354,56	810 087,41	0,80
9 400,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNY	406 355,77	348 672,54	0,34
52 600,00	JIANGSU HENG Rui PHARMACEUTICALS CO. LTD. -A-	CNY	319 162,22	303 673,30	0,30
12 800,00	WUXI APPTec CO LTD -A-	CNY	121 704,97	118 876,75	0,12
16 393,00	SINOPHARM GROUP CO. LTD.	HKD	48 131,60	38 864,82	0,04
Multi-Utilities			519 579,55	532 973,32	0,53
178 900,00	CHINA YANGTZE POWER CO. LTD. -A-	CNY	519 579,55	532 973,32	0,53
Raw materials			409 638,23	382 805,72	0,38
129 800,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	203 718,20	206 436,75	0,20
268 300,00	HUNAN VALIN STEEL CO LTD -A-	CNY	205 920,03	176 368,97	0,18

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Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			6 501 507,96	5 512 872,25	5,45
Finance			4 992 282,17	3 999 514,37	3,95
232 952,00	AIA GROUP LTD.	HKD	2 229 347,75	1 837 804,99	1,82
45 126,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 963 308,36	1 402 059,64	1,38
91 417,00	LINK REIT	HKD	441 874,72	464 730,76	0,46
30 123,00	SUN HUNG KAI PROPERTIES LTD.	HKD	357 751,34	294 918,98	0,29
Industries			895 658,05	877 828,53	0,87
33 076,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	314 667,54	356 807,70	0,35
68 515,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	292 825,87	290 717,79	0,29
65 562,00	MTR CORP. LTD.	HKD	288 164,64	230 303,04	0,23
Computing and IT			185 469,28	237 177,91	0,23
187 347,00	LENOVO GROUP LTD.	HKD	185 469,28	237 177,91	0,23
Consumer Retail			234 777,52	199 498,66	0,20
39 333,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	234 777,52	199 498,66	0,20
Health			193 320,94	198 852,78	0,20
236 260,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	193 320,94	198 852,78	0,20
INDONESIA			2 513 030,75	2 657 687,54	2,63
Finance			1 952 782,06	2 113 543,25	2,09
3 212 545,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	969 471,18	1 015 235,58	1,00
1 705 561,00	BANK MANDIRI PERSERO TBK PT	IDR	534 565,37	606 682,92	0,60
1 460 559,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	448 745,51	491 624,75	0,49
Telecommunication			449 928,78	426 019,83	0,42
1 072 030,00	TELKOM INDONESIA PERSERO TBK PT	IDR	247 326,94	248 967,80	0,25
35 015 740,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	202 601,84	177 052,03	0,17
Consumer Retail			110 319,91	118 124,46	0,12
1 122 400,00	MITRA ADIPERKASA TBK. PT	IDR	110 319,91	118 124,46	0,12
SINGAPORE			2 163 386,40	2 282 808,21	2,26
Finance			1 706 001,72	1 807 244,64	1,79
37 683,00	DBS GROUP HOLDINGS LTD.	SGD	794 855,44	864 011,41	0,86
55 757,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	470 558,07	497 439,51	0,49
18 310,00	UNITED OVERSEAS BANK LTD.	SGD	351 679,32	357 493,50	0,35
12 758,00	BOC AVIATION LTD.	HKD	88 908,89	88 300,22	0,09
Industries			457 384,68	475 563,57	0,47
178 140,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	457 384,68	475 563,57	0,47
THAILAND			1 477 166,95	1 366 742,30	1,35
Consumer Retail			807 044,47	741 104,05	0,73
498 981,00	CP ALL PCL	THB	807 044,47	741 104,05	0,73
Health			670 122,48	625 638,25	0,62
657 275,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	513 482,98	483 745,85	0,48
24 099,00	BUMRUNGRAD HOSPITAL PCL	THB	156 639,50	141 892,40	0,14
MALAYSIA			977 351,09	984 014,98	0,97
Finance			530 931,62	543 984,57	0,54
384 395,00	PUBLIC BANK BHD	MYR	311 691,87	324 881,33	0,32
125 100,00	MALAYAN BANKING BHD	MYR	219 239,75	219 103,24	0,22
Raw materials			446 419,47	440 030,41	0,43
156 404,00	PETRONAS CHEMICALS GROUP BHD	MYR	221 633,43	220 622,91	0,22
231 535,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	224 786,04	219 407,50	0,21

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Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			299 909,10	290 934,43	0,29
Consumer Retail			299 909,10	290 934,43	0,29
97 457,00	SAMSONITE INTERNATIONAL SA	HKD	299 909,10	290 934,43	0,29
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	1 658,89	0,00
Rights			0,00	1 658,89	0,00
TAIWAN			0,00	1 658,89	0,00
Finance			0,00	1 658,89	0,00
9 071,00	MEGA FINANCIAL HOLDING CO. LTD. 08/12/2023 08/12/2023	TWD	0,00	1 658,89	0,00
Total Portfolio			101 683 565,82	100 326 469,78	99,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(12 770,27)
Unrealised profit on forward foreign exchange contracts					1 487,95
31/01/2024	2 800 000,00	HKD	323 496,93	EUR	964,18
31/01/2024	1 680 000,00	SGD	1 152 723,42	EUR	417,25
31/01/2024	44 000,00	USD	39 681,62	EUR	106,52
Unrealised loss on forward foreign exchange contracts					(14 258,22)
31/01/2024	2 217 926,41	EUR	17 410 119,05	CNY	(8 045,49)
31/01/2024	15 574 453,46	HKD	1 807 799,04	EUR	(3 047,46)
31/01/2024	139 691,28	EUR	1 101 000,00	CNY	(1 077,15)
31/01/2024	350 000,00	USD	317 513,03	EUR	(1 016,47)
31/01/2024	3 833 000,00	HKD	444 914,09	EUR	(750,01)
31/01/2024	88 665,49	EUR	696 000,00	CNY	(321,64)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS						(959,64)	55 120,23
USD SOFR 300124 C2	USD	L	8 492,76	BANK OF AMERICA SECURITIES EUROPE S.A.	16/02/2024	(12,21)	371,14
USD SOFR 300124 C2	USD	L	429 734,22	BANK OF AMERICA SECURITIES EUROPE S.A.	22/02/2024	(501,14)	18 779,09
USD SOFR 300124 C2	USD	L	231 002,59	BANK OF AMERICA SECURITIES EUROPE S.A.	22/04/2024	(217,18)	10 095,39
USD SOFR 601012 C1	USD	L	136 710,85	BANK OF AMERICA SECURITIES EUROPE S.A.	22/04/2024	(107,94)	13 621,87
USD SOFR 601012 C1	USD	L	122 969,94	BANK OF AMERICA SECURITIES EUROPE S.A.	07/05/2024	(121,17)	12 252,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	130 767 415,82
Banks	(Note 3)	35 743 198,83
Other banks and broker accounts	(Notes 2, 3, 10)	4 113 071,09
Unrealised profit on future contracts	(Notes 2, 10)	392 317,65
Receivable on subscriptions		2 052 785,00
Other assets	(Note 11)	89 712,40
Total assets		173 158 500,79

Liabilities		
Bank overdrafts	(Note 3)	(266 483,83)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(25 980,30)
Payable on investments purchased		(28 890 392,82)
Payable on redemptions		(9 178,49)
Other liabilities		(485 431,06)
Total liabilities		(29 677 466,50)

Total net assets **143 481 034,29**

	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	100,83	809 900,000
Class R Units	EUR	100,73	50,000
Class X Units	EUR	101,99	50,000
Class Z Units	EUR	100,80	613 207,384

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 15 DECEMBER 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	43 322,76
Net income from investments	(Note 2)	103 969,04
Total income		147 291,80
Management fee	(Note 6)	(18 723,80)
Performance fee	(Note 7)	(5,35)
Administration fee	(Note 8)	(6 161,11)
Subscription tax	(Note 4)	(3 584,66)
Other charges and taxes	(Note 5)	(479 893,57)
Total expenses		(508 368,49)
Net investment income / (loss)		(361 076,69)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	54 177,41
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 153 417,86
- forward foreign exchange contracts	(Note 2)	(25 980,30)
- foreign currencies	(Note 2)	(76 149,20)
- future contracts	(Note 2)	392 317,65
Net result of operations for the period		1 136 706,73
Subscriptions for the period		143 807 273,00
Redemptions for the period		(1 462 945,44)
Net assets at the end of the period		143 481 034,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			129 613 997,96	130 767 415,82	91,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			105 252 015,30	106 649 387,74	74,33
Shares			105 252 015,30	106 648 806,30	74,33
TAIWAN			23 888 786,21	24 595 192,99	17,14
Computing and IT			15 891 715,98	16 405 662,44	11,43
696 522,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	11 879 169,09	12 183 184,41	8,49
71 643,00	MEDIATEK, INC.	TWD	2 062 710,57	2 144 919,96	1,49
144 121,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	554 799,69	573 894,84	0,40
69 847,00	QUANTA COMPUTER, INC.	TWD	425 361,58	462 525,19	0,32
284 278,00	UNITED MICROELECTRONICS CORP.	TWD	412 834,59	441 062,65	0,31
5 607,00	WIWYNN CORP.	TWD	281 868,61	301 831,60	0,21
129 630,00	NANYA TECHNOLOGY CORP.	TWD	274 971,85	298 243,79	0,21
Finance			3 156 101,87	3 238 293,05	2,26
726 126,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	821 397,62	839 594,03	0,59
296 587,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	551 316,22	566 889,49	0,40
557 408,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	413 099,23	424 193,68	0,30
522 570,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	411 249,22	422 343,99	0,29
503 147,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	408 526,71	420 745,26	0,29
533 856,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	276 718,09	285 019,12	0,20
354 904,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	273 794,78	279 507,48	0,19
Industries			2 645 610,73	2 703 749,98	1,88
462 241,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	1 394 732,77	1 424 807,00	0,99
78 314,00	DELTA ELECTRONICS, INC.	TWD	698 408,49	724 182,85	0,50
54 303,00	UNIMICRON TECHNOLOGY CORP.	TWD	276 965,95	281 908,24	0,20
64 462,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	275 503,52	272 851,89	0,19
Telecommunication			949 986,23	994 676,29	0,69
37 015,00	ACCTON TECHNOLOGY CORP.	TWD	535 094,22	571 019,22	0,40
79 966,00	CHUNGHWA TELECOM CO. LTD.	TWD	276 984,71	283 046,58	0,19
48 347,00	TAIWAN MOBILE CO. LTD.	TWD	137 907,30	140 610,49	0,10
Raw materials			691 451,94	696 037,46	0,49
213 422,00	NAN YA PLASTICS CORP.	TWD	414 419,61	418 631,71	0,29
118 746,00	FORMOSA PLASTICS CORP.	TWD	277 032,33	277 405,75	0,20
Basic Goods			277 956,12	282 158,14	0,20
128 400,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	277 956,12	282 158,14	0,20
Consumer Retail			275 963,34	274 615,63	0,19
16 566,00	ECLAT TEXTILE CO. LTD.	TWD	275 963,34	274 615,63	0,19
SOUTH KOREA			18 859 726,83	19 655 702,99	13,70
Computing and IT			12 391 670,67	12 991 367,12	9,06
174 870,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	9 064 531,67	9 648 905,96	6,73
33 606,00	SK HYNIX, INC.	KRW	3 327 139,00	3 342 461,16	2,33
Consumer Retail			2 171 518,35	2 357 948,50	1,64
18 904,00	KIA CORP.	KRW	1 193 799,12	1 328 760,82	0,93
3 050,00	HYUNDAI MOTOR CO.	KRW	415 846,41	436 272,02	0,30
2 920,00	AMOREPACIFIC CORP.	KRW	278 194,06	297 607,56	0,21
4 127,00	LG ELECTRONICS, INC.	KRW	283 678,76	295 308,10	0,20
Finance			1 274 816,12	1 278 669,69	0,89
23 091,00	KB FINANCIAL GROUP, INC.	KRW	868 721,28	878 078,03	0,61
6 809,00	DB INSURANCE CO. LTD.	KRW	406 094,84	400 591,66	0,28

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Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 272 599,38	1 258 728,92	0,88
3 214,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	282 342,63	291 426,26	0,20
25 219,00	DOOSAN ENERBILITY CO. LTD.	KRW	283 742,33	281 850,03	0,20
49 996,00	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	281 820,21	272 351,69	0,19
1 598,00	LG INNOTEK CO. LTD.	KRW	279 125,69	269 014,32	0,19
571,00	POSCO FUTURE M CO. LTD.	KRW	145 568,52	144 086,62	0,10
Raw materials			891 366,25	909 241,71	0,63
1 300,00	POSCO HOLDINGS, INC.	KRW	441 276,37	456 427,66	0,32
1 291,00	LG CHEM LTD.	KRW	450 089,88	452 814,05	0,31
Telecommunication			857 756,06	859 747,05	0,60
3 583,00	NAVER CORP.	KRW	572 639,54	564 141,35	0,39
891,00	SAMSUNG SDI CO. LTD.	KRW	285 116,52	295 605,70	0,21
CAYMAN ISLANDS			18 907 099,87	18 288 612,64	12,75
Telecommunication			11 481 917,42	10 802 578,83	7,53
197 888,00	TENCENT HOLDINGS LTD.	HKD	7 305 239,29	6 735 663,23	4,70
18 978,00	PDD HOLDINGS, INC.	USD	2 579 400,51	2 513 620,46	1,75
112 387,00	KUAISHOU TECHNOLOGY	HKD	728 949,06	689 901,20	0,48
300 368,00	XIAOMI CORP.	HKD	563 445,58	543 229,21	0,38
24 548,00	JD.COM, INC.	HKD	304 882,98	320 164,73	0,22
Consumer Retail			5 428 313,48	5 512 198,69	3,84
368 536,00	ALIBABA GROUP HOLDING LTD.	HKD	3 101 037,25	3 230 030,09	2,25
56 561,00	BAIDU, INC.	HKD	741 691,66	761 297,06	0,53
35 355,00	LI AUTO, INC.	HKD	579 577,30	602 932,05	0,42
57 976,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	419 973,11	371 351,67	0,26
29 577,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	298 875,42	275 686,20	0,19
41 212,00	XPENG, INC.	HKD	287 158,74	270 901,62	0,19
Health			858 996,57	852 425,65	0,60
53 070,00	AKESO, INC.	HKD	288 092,15	285 477,52	0,20
57 201,00	INNOVENT BIOLOGICS, INC.	HKD	283 634,01	283 494,47	0,20
22 207,00	BEIGENE LTD.	HKD	287 270,41	283 453,66	0,20
Computing and IT			417 460,34	418 318,76	0,29
51 287,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	417 460,34	418 318,76	0,29
Industries			418 756,31	406 000,47	0,28
49 429,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	418 756,31	406 000,47	0,28
Finance			301 655,75	297 090,24	0,21
91 522,00	CHINA RESOURCES LAND LTD.	HKD	301 655,75	297 090,24	0,21
CHINA			11 795 519,53	11 752 528,08	8,19
Finance			5 939 696,76	6 021 914,91	4,20
2 957 709,00	BANK OF CHINA LTD.	HKD	1 014 800,15	1 021 825,09	0,71
1 624 099,00	CHINA CONSTRUCTION BANK CORP.	HKD	866 384,70	875 528,54	0,61
182 081,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	731 691,96	746 206,28	0,52
2 112 649,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	724 857,16	737 222,70	0,51
394 233,00	CITIC SECURITIES CO. LTD.	HKD	726 783,75	728 527,83	0,51
1 045 397,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	576 366,70	590 221,55	0,41
988 582,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	429 790,46	437 805,20	0,31
226 666,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	290 839,32	301 145,14	0,21
687 060,00	CHINA CITIC BANK CORP. LTD.	HKD	289 013,89	293 121,27	0,21
606 330,00	CHINA GALAXY SECURITIES CO. LTD.	HKD	289 168,67	290 311,31	0,20
Telecommunication			1 467 151,17	1 451 284,76	1,01
23 213,00	TRIP.COM GROUP LTD.	HKD	726 814,88	747 060,18	0,52
74 169,00	MEITUAN	HKD	740 336,29	704 224,58	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			1 284 601,40	1 091 405,56	0,76
66 957,00	NETEASE, INC.	HKD	1 284 601,40	1 091 405,56	0,76
Energy			1 018 003,86	1 051 343,66	0,73
1 757 479,00	PETROCHINA CO. LTD.	HKD	1 018 003,86	1 051 343,66	0,73
Consumer Retail			869 939,17	889 264,47	0,62
23 639,00	BYD CO. LTD.	HKD	579 415,74	587 568,81	0,41
118 020,00	HAIER SMART HOME CO. LTD.	HKD	290 523,43	301 695,66	0,21
Raw materials			423 224,02	446 782,23	0,31
302 973,00	ZIJIN MINING GROUP CO. LTD.	HKD	423 224,02	446 782,23	0,31
Industries			291 510,41	308 829,92	0,22
361 449,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD.	HKD	291 510,41	308 829,92	0,22
Health			286 947,21	280 119,75	0,19
30 412,00	WUXI APTEC CO. LTD.	HKD	286 947,21	280 119,75	0,19
Basic Goods			214 445,53	211 582,82	0,15
40 422,00	NONGFU SPRING CO. LTD.	HKD	214 445,53	211 582,82	0,15
BRAZIL			10 375 860,69	10 704 000,57	7,46
Finance			3 240 465,52	3 301 373,99	2,30
177 603,00	ITAU UNIBANCO HOLDING SA	BRL	1 078 888,89	1 124 344,36	0,78
206 606,00	BANCO BRADESCO SA	BRL	667 990,16	658 019,09	0,46
47 845,00	BANCO DO BRASIL SA	BRL	484 942,51	493 879,98	0,34
130 458,00	B3 SA - BRASIL BOLSA BALCAO	BRL	355 205,18	353 742,47	0,25
121 582,00	ITAUSA SA	BRL	228 815,68	234 964,12	0,16
26 440,00	BANCO BTG PACTUAL SA	BRL	179 067,20	185 318,29	0,13
35 851,00	BANCO BRADESCO SA	BRL	103 136,43	102 088,81	0,07
15 694,00	BB SEGURIDADE PARTICIPACOES SA	BRL	93 414,82	98 417,47	0,07
8 406,00	BANCO SANTANDER BRASIL SA	BRL	49 004,65	50 599,40	0,04
Energy			2 023 650,66	2 120 242,32	1,48
106 755,00	PETROLEO BRASILEIRO SA	BRL	701 408,84	740 886,02	0,52
83 427,00	PETROLEO BRASILEIRO SA	BRL	573 375,27	606 040,94	0,42
94 831,00	VIBRA ENERGIA SA	BRL	387 038,43	402 231,51	0,28
17 902,00	PRIOR SA	BRL	153 671,24	153 633,06	0,11
27 310,00	COSAN SA	BRL	93 366,70	98 532,74	0,07
16 251,00	ULTRAPAR PARTICIPACOES SA	BRL	76 671,55	80 286,65	0,05
4 573,00	ENGIE BRASIL ENERGIA SA	BRL	38 118,63	38 631,40	0,03
Raw materials			1 381 759,80	1 451 956,92	1,01
76 321,00	VALE SA	BRL	1 046 241,74	1 098 031,63	0,76
17 811,00	SUZANO SA	BRL	173 981,24	184 650,66	0,13
25 929,00	GERDAU SA	BRL	111 793,29	114 811,58	0,08
14 865,00	CIA SIDERURGICA NACIONAL SA	BRL	49 743,53	54 463,05	0,04
Multi-Utilities			1 290 738,88	1 358 887,02	0,95
49 669,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	656 097,72	697 649,73	0,49
27 188,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	205 777,92	214 982,84	0,15
23 110,00	EQUATORIAL ENERGIA SA	BRL	147 077,53	153 838,45	0,11
31 213,00	CIA ENERGETICA DE MINAS GERAIS	BRL	65 752,52	66 777,61	0,05
19 539,00	ENEVA SA	BRL	47 942,58	49 558,02	0,03
5 648,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	47 361,62	49 449,42	0,03
4 821,00	ENERGISA SA	BRL	45 187,63	48 363,20	0,03
21 332,00	CIA PARANAENSE DE ENERGIA	BRL	39 315,15	41 185,55	0,03
5 167,00	CPFL ENERGIA SA	BRL	36 226,21	37 082,20	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 269 956,65	1 300 230,93	0,91
43 507,00	LOCALIZA RENT A CAR SA	BRL	517 114,72	515 667,49	0,36
141 769,00	ATACADAO SA	BRL	305 750,03	328 930,49	0,23
28 887,00	RAIA DROGASIL SA	BRL	158 053,02	158 271,70	0,11
30 299,00	SENDAS DISTRIBUIDORA S/A	BRL	72 376,03	76 397,58	0,05
21 595,00	LOJAS RENNER SA	BRL	69 337,19	70 105,95	0,05
20 210,00	NATURA & CO. HOLDING SA	BRL	59 677,98	63 613,53	0,05
22 643,00	CCR SA	BRL	59 719,22	59 836,16	0,04
68 088,00	MAGAZINE LUIZA SA	BRL	27 928,46	27 408,03	0,02
Industries			442 606,45	453 368,29	0,31
37 640,00	WEG SA	BRL	251 707,44	258 909,01	0,18
29 109,00	RUMO SA	BRL	123 288,65	124 498,32	0,08
16 895,00	KLABIN SA	BRL	67 610,36	69 960,96	0,05
Basic Goods			284 562,88	271 115,09	0,19
105 957,00	AMBEV SA	BRL	284 562,88	271 115,09	0,19
Health			211 408,40	216 655,52	0,15
109 869,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	89 318,25	91 114,75	0,06
12 831,00	REDE D'OR SAO LUIZ SA	BRL	66 751,88	68 770,61	0,05
8 521,00	HYPERA SA	BRL	55 338,27	56 770,16	0,04
Telecommunication			156 671,76	156 329,29	0,11
9 324,00	TELEFONICA BRASIL SA	BRL	92 790,74	92 858,62	0,07
18 995,00	TIM SA	BRL	63 881,02	63 470,67	0,04
Computing and IT			74 039,69	73 841,20	0,05
11 761,00	TOTVS SA	BRL	74 039,69	73 841,20	0,05
MEXICO			4 980 693,52	4 991 543,11	3,48
Basic Goods			1 538 555,76	1 524 359,05	1,06
65 526,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	777 293,82	774 120,92	0,54
89 249,00	GRUPO BIMBO SAB DE CV	MXN	420 118,72	410 064,44	0,28
11 104,00	ARCA CONTINENTAL SAB DE CV	MXN	110 122,10	110 056,44	0,08
11 297,00	COCA-COLA FEMSA SAB DE CV	MXN	100 802,38	97 210,00	0,07
32 710,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	64 599,86	66 742,98	0,05
3 978,00	GRUMA SAB DE CV	MXN	65 618,88	66 164,27	0,04
Finance			1 013 174,39	1 014 727,28	0,71
87 430,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	798 705,57	798 085,64	0,56
62 273,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	100 481,77	101 764,92	0,07
14 910,00	PROLOGIS PROPERTY MEXICO SA DE CV	MXN	63 707,17	64 361,04	0,04
16 637,00	BANCO DEL BAJIO SA	MXN	50 279,88	50 515,68	0,04
Consumer Retail			741 360,94	771 795,03	0,54
191 235,00	WAL-MART DE MEXICO SAB DE CV	MXN	703 472,21	731 646,45	0,51
4 088,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	37 888,73	40 148,58	0,03
Telecommunication			638 989,16	624 975,69	0,44
742 772,00	AMERICA MOVIL SAB DE CV	MXN	638 989,16	624 975,69	0,44
Industries			627 709,00	618 258,65	0,43
325 980,00	CEMEX SAB DE CV	MXN	235 243,15	230 369,66	0,16
8 430,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	137 922,69	133 583,43	0,09
4 172,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	112 710,48	110 944,39	0,08
6 151,00	GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV	MXN	58 759,12	59 107,37	0,04
67 374,00	ALFA SAB DE CV	MXN	48 584,42	49 125,79	0,03
27 449,00	OPERADORA DE SITES MEXICANOS SAB DE CV	MXN	34 489,14	35 128,01	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			420 904,27	437 427,41	0,30
66 982,00	GRUPO MEXICO SAB DE CV	MXN	315 731,07	337 224,93	0,23
4 275,00	INDUSTRIAS PENOLES SAB DE CV	MXN	60 254,30	56 729,73	0,04
21 617,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	44 918,90	43 472,75	0,03
SAUDI ARABIA			4 337 467,41	4 369 584,14	3,05
Finance			2 176 491,71	2 208 645,67	1,54
158 345,00	SAUDI NATIONAL BANK	SAR	1 454 756,13	1 477 399,12	1,03
35 019,00	AL RAJHI BANK	SAR	721 735,58	731 246,55	0,51
Consumer Retail			721 934,98	731 513,10	0,51
194 496,00	JARIR MARKETING CO.	SAR	721 934,98	731 513,10	0,51
Telecommunication			723 480,43	723 943,72	0,51
74 230,00	SAUDI TELECOM CO.	SAR	723 480,43	723 943,72	0,51
Energy			715 560,29	705 481,65	0,49
88 558,00	SAUDI ARABIAN OIL CO.	SAR	715 560,29	705 481,65	0,49
INDONESIA			3 098 061,60	3 125 202,53	2,18
Finance			2 484 313,13	2 529 158,81	1,76
2 679 667,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	836 524,72	846 834,29	0,59
2 444 656,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	802 315,89	822 872,19	0,57
1 606 299,00	BANK MANDIRI PERSERO TBK PT	IDR	561 128,72	571 374,57	0,40
521 246,00	BANK CENTRAL ASIA TBK PT	IDR	284 343,80	288 077,76	0,20
Telecommunication			613 748,47	596 043,72	0,42
2 013 081,00	TELKOM INDONESIA PERSERO TBK PT	IDR	473 782,45	467 517,08	0,33
25 418 831,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	139 966,02	128 526,64	0,09
UNITED ARAB EMIRATES			2 865 490,21	2 893 500,25	2,02
Finance			2 145 758,46	2 178 461,82	1,52
381 118,00	EMAAR PROPERTIES PJSC	AED	715 722,27	743 992,44	0,52
213 062,00	FIRST ABU DHABI BANK PJSC	AED	720 217,34	733 120,39	0,51
531 859,00	ALDAR PROPERTIES PJSC	AED	709 818,85	701 348,99	0,49
Telecommunication			719 731,75	715 038,43	0,50
147 708,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	719 731,75	715 038,43	0,50
THAILAND			1 563 837,38	1 625 365,11	1,13
Health			714 621,55	759 135,99	0,53
630 549,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	427 190,72	464 075,86	0,32
50 113,00	BUMRUNGRAD HOSPITAL PCL	THB	287 430,83	295 060,13	0,21
Computing and IT			276 490,22	294 618,01	0,20
126 232,00	DELTA ELECTRONICS THAILAND PCL	THB	276 490,22	294 618,01	0,20
Energy			284 793,50	287 085,87	0,20
302 781,00	PTT PCL	THB	284 793,50	287 085,87	0,20
Industries			287 932,11	284 525,24	0,20
179 546,00	AIRPORTS OF THAILAND PCL	THB	287 932,11	284 525,24	0,20
QATAR			1 436 974,42	1 480 331,15	1,03
Industries			362 970,69	380 923,95	0,27
442 800,00	QATAR GAS TRANSPORT CO. LTD.	QAR	362 970,69	380 923,95	0,27
Finance			357 143,86	371 118,46	0,26
93 000,00	QATAR NATIONAL BANK QPSC	QAR	357 143,86	371 118,46	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			356 272,28	365 859,92	0,25
90 000,00	QATAR FUEL QSC	QAR	356 272,28	365 859,92	0,25
Raw materials			360 587,59	362 428,82	0,25
113 000,00	INDUSTRIES QATAR QSC	QAR	360 587,59	362 428,82	0,25
HONG KONG			995 462,05	1 054 929,30	0,73
Computing and IT			566 087,94	596 196,45	0,41
470 936,00	LENOVO GROUP LTD.	HKD	566 087,94	596 196,45	0,41
Industries			429 374,11	458 732,85	0,32
108 112,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	429 374,11	458 732,85	0,32
GREECE			700 516,05	700 626,67	0,49
Finance			700 516,05	700 626,67	0,49
455 248,00	ALPHA SERVICES & HOLDINGS SA	EUR	700 516,05	700 626,67	0,49
LUXEMBOURG			378 804,64	365 927,76	0,25
Consumer Retail			378 804,64	365 927,76	0,25
47 697,00	ALLEGRO.EU SA	PLN	378 804,64	365 927,76	0,25
HUNGARY			353 251,62	353 857,14	0,25
Energy			353 251,62	353 857,14	0,25
47 859,00	MOL HUNGARIAN OIL & GAS PLC	HUF	353 251,62	353 857,14	0,25
CZECH REPUBLIC			346 394,43	350 462,10	0,24
Multi-Utilities			346 394,43	350 462,10	0,24
9 027,00	CEZ AS	CZK	346 394,43	350 462,10	0,24
TURKEY			368 068,84	341 439,77	0,24
Industries			368 068,84	341 439,77	0,24
78 557,00	KOC HOLDING AS	TRY	368 068,84	341 439,77	0,24
Rights			0,00	581,44	0,00
BRAZIL			0,00	581,44	0,00
Consumer Retail			0,00	581,44	0,00
156,00	LOCALIZA RENT A CAR SA 05/02/2024	BRL	0,00	581,44	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			24 361 982,66	24 118 028,08	16,81
Zero-Coupon Bonds			24 361 982,66	24 118 028,08	16,81
UNITED STATES			24 361 982,66	24 118 028,08	16,81
Government			24 361 982,66	24 118 028,08	16,81
27 282 700,00	U.S. TREASURY BILLS 0.00% 13/06/2024	USD	24 361 982,66	24 118 028,08	16,81
Total Portfolio			129 613 997,96	130 767 415,82	91,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						392 317,65	36 487 264,17
Unrealised profit on future contracts and notional						392 317,65	36 487 264,17
25	190	Purchase	MSCI CHINA A50	19/01/2024	USD	245 484,95	7 802 787,26
10	83	Purchase	FTSE/JSE TOP 40	20/03/2024	ZAR	80 850,28	2 933 164,26
100	233	Purchase	MSCI INDIA	15/03/2024	USD	36 599,76	23 950 705,44
2	33	Purchase	IFSC NIFTY 50	25/01/2024	USD	19 433,30	1 305 391,59
100	8	Purchase	MSCI TAIWAN USD	30/01/2024	USD	9 949,36	495 215,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(25 980,30)
Unrealised loss on forward foreign exchange contracts			(25 980,30)
31/01/2024	57 761 099,98 ZAR	2 875 459,68 EUR	(25 980,30)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	52 180 705,73
Banks		(Note 3)	395 985,28
Other banks and broker accounts		(Notes 2, 3, 10)	21 645,46
Unrealised profit on future contracts		(Notes 2, 10)	2 036,84
Other interest receivable			246,77
Receivable on subscriptions			46 496,10
Other assets		(Note 11)	117 495,95
Total assets			52 764 612,13
Liabilities			
Bank overdrafts		(Note 3)	(425 933,04)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(734,52)
Unrealised loss on future contracts		(Notes 2, 10)	(5 551,53)
Payable on redemptions			(48 931,00)
Other liabilities			(70 750,41)
Total liabilities			(551 900,50)
Total net assets			52 212 711,63
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	114,15	271 506,947
Class Z Units	EUR	147,84	143 527,833

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	53 621 400,14
Net income from investments	(Note 2)	2 098 995,34
Other income		105,56
Total income		2 099 100,90
Management fee	(Note 6)	(687 817,44)
Administration fee	(Note 8)	(94 412,62)
Subscription tax	(Note 4)	(18 229,24)
Total expenses		(800 459,30)
Net investment income / (loss)		1 298 641,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 081 084,89)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 905 121,60
- forward foreign exchange contracts	(Note 2)	(1 167,48)
- foreign currencies	(Note 2)	34 200,85
- future contracts	(Note 2)	(4 733,20)
Net result of operations for the year		2 150 978,48
Subscriptions for the year		13 966 390,51
Redemptions for the year		(17 526 057,50)
Net assets at the end of the year		52 212 711,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			57 483 117,03	52 180 705,73	99,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			56 168 948,08	50 717 540,69	97,14
Shares			56 168 948,08	50 717 147,39	97,14
VIETNAM			18 426 188,30	15 725 109,42	30,12
Finance			9 179 995,04	7 633 673,80	14,62
671 011,00	VINGROUP JSC	VND	1 991 734,73	1 116 639,92	2,14
330 462,00	BANK FOR FOREIGN TRADE OF VIETNAM JSC	VND	753 246,37	990 115,19	1,90
714 853,00	SSI SECURITIES CORP.	VND	690 393,56	874 861,37	1,68
345 944,00	MASAN GROUP CORP.	VND	1 032 911,98	864 827,03	1,66
585 525,00	VINCOM RETAIL JSC	VND	704 671,56	509 037,78	0,97
517 450,00	NOVALAND INVESTMENT GROUP CORP.	VND	1 089 536,76	329 186,05	0,63
379 900,00	VNDIRECT SECURITIES CORP.	VND	334 642,67	315 390,03	0,60
770 310,00	SAIGON - HANOI COMMERCIAL JOINT STOCK BANK	VND	377 661,91	310 411,60	0,59
159 528,00	BANK FOR INVESTMENT & DEVELOPMENT OF VIETNAM JSC	VND	146 374,42	258 330,27	0,49
209 000,00	KINH BAC CITY DEVELOPMENT HOLDING CORP.	VND	254 789,24	247 593,17	0,47
218 665,00	SAIGON THUONG TIN COMMERCIAL JSB	VND	147 498,73	228 039,32	0,44
314 728,00	VIETNAM EXPORT IMPORT COMMERCIAL JSB	VND	207 187,29	215 486,52	0,41
115 800,00	VIETCAP SECURITIES JSC	VND	200 590,75	184 711,24	0,35
171 000,00	PHAT DAT REAL ESTATE DEVELOPMENT CORP.	VND	175 781,93	177 692,85	0,34
276 400,00	VIX SECURITIES JSC	VND	192 274,86	176 352,98	0,34
160 027,00	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY & TRADE	VND	165 941,16	161 812,18	0,31
158 200,00	DAT XANH GROUP JSC	VND	129 442,79	114 218,41	0,22
130 800,00	CEO GROUP JSC	VND	115 945,16	110 785,33	0,21
132 400,00	SAI GON-HA NOI SECURITIES JSC	VND	89 540,33	93 368,08	0,18
42 400,00	VAN PHU - INVEST INVESTMENT JSC	VND	87 154,01	87 011,61	0,17
77 522,00	VIETNAM CONSTRUCTION & IMPORT-EXPORT JSC	VND	85 904,36	71 444,79	0,14
59 497,00	HA DO GROUP JSC	VND	69 332,78	61 270,69	0,12
24 000,00	SAI GON VRG INVESTMENT CORP.	VND	53 699,86	56 953,05	0,11
86 900,00	EVN FINANCE JSC	VND	55 168,75	51 878,62	0,10
19 200,00	NAM LONG INVESTMENT CORP.	VND	28 569,08	26 255,72	0,05
Industries			1 906 026,38	2 406 278,84	4,61
1 672 607,00	HOA PHAT GROUP JSC	VND	1 218 303,53	1 744 312,82	3,34
186 530,00	KHANG DIEN HOUSE TRADING & INVESTMENT JSC	VND	233 065,50	218 538,01	0,42
127 544,00	GELEX GROUP JSC	VND	121 681,81	112 310,58	0,22
97 400,00	PETROVIETNAM TRANSPORTATION CORP.	VND	81 943,56	95 942,61	0,18
89 247,00	DEVELOPMENT INVESTMENT CONSTRUCTION JSC	VND	98 285,17	89 077,10	0,17
16 000,00	VIETTEL CONSTRUCTION JOINT STOCK CORP.	VND	55 006,44	54 803,88	0,10
47 475,00	PC1 GROUP JSC	VND	43 156,19	51 015,97	0,10
53 440,00	TASCO JSC	VND	54 584,18	40 277,87	0,08
Consumer Retail			3 155 329,81	2 360 686,80	4,52
1 036 473,00	VINHOMES JSC	VND	2 379 353,04	1 670 668,91	3,20
117 540,00	VIETJET AVIATION JSC	VND	562 579,40	473 650,60	0,91
157 145,00	HOANG HUY INVESTMENT FINANCIAL SERVICES JSC	VND	79 176,73	77 396,83	0,15
37 000,00	KOSY JSC	VND	54 449,02	54 738,59	0,10
12 300,00	FPT DIGITAL RETAIL JSC	VND	39 664,53	49 106,34	0,09
18 000,00	DIGIWORLD CORP.	VND	40 107,09	35 125,53	0,07
Basic Goods			3 006 698,69	2 186 179,90	4,19
409 039,00	VIETNAM DAIRY PRODUCTS JSC	VND	1 563 034,11	1 031 715,76	1,98
145 511,00	DUC GIANG CHEMICALS JSC	VND	580 871,34	512 526,67	0,98
124 740,00	SAIGON BEER ALCOHOL BEVERAGE CORP.	VND	481 671,03	293 220,91	0,56
91 600,00	VINH HOAN CORP.	VND	273 225,68	254 282,84	0,49
28 000,00	KIDO GROUP CORP.	VND	71 863,08	65 818,39	0,13
58 100,00	THANH THANH CONG - BIEN HOA JSC	VND	36 033,45	28 615,33	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			540 988,01	519 250,12	0,99
84 668,00	PETROVIETNAM GAS JSC	VND	254 068,26	238 514,56	0,46
94 500,00	PETROVIETNAM TECHNICAL SERVICES CORP.	VND	129 786,46	133 987,43	0,25
103 500,00	PETROVIETNAM DRILLING & WELL SERVICES JSC	VND	104 179,21	109 288,74	0,21
29 100,00	VIETNAM NATIONAL PETROLEUM GROUP	VND	52 954,08	37 459,39	0,07
Multi-Utilities			367 138,35	354 145,57	0,68
412 988,00	PETROVIETNAM POWER CORP.	VND	187 540,85	173 355,89	0,33
68 642,00	IDICO CORP. JSC	VND	124 931,11	133 437,01	0,26
51 800,00	PETROVIETNAM NHON TRACH 2 POWER JSC	VND	54 666,39	47 352,67	0,09
Raw materials			270 012,02	264 894,39	0,51
88 000,00	PETROVIETNAM FERTILIZER & CHEMICALS JSC	VND	128 573,44	109 339,12	0,21
67 000,00	HOA SEN GROUP	VND	52 042,85	56 997,83	0,11
43 800,00	PETROVIETNAM CA MAU FERTILIZER JSC	VND	56 827,32	52 950,22	0,10
92 600,00	HAGL JSC	VND	32 568,41	45 607,22	0,09
ROMANIA			5 002 743,03	6 573 198,77	12,59
Finance			1 664 386,98	2 428 221,46	4,65
387 666,00	BANCA TRANSILVANIA SA	RON	1 242 259,00	1 890 444,58	3,62
129 719,00	BRD-GROUPE SOCIETE GENERALE SA	RON	355 037,31	467 258,31	0,89
355 084,00	ONE UNITED PROPERTIES SA	RON	67 090,67	70 518,57	0,14
Energy			1 468 734,13	2 105 844,37	4,04
12 001 604,00	OMV PETROM SA	RON	981 675,41	1 385 941,07	2,66
71 486,00	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ SA	RON	487 058,72	719 903,30	1,38
Multi-Utilities			1 651 008,25	1 844 521,01	3,53
39 983,00	SOCIETATEA DE PRODUCERE A ENERGIEI ELECTRICE IN HIDROCENTRALE HIDROELECTRICA SA	RON	930 516,87	1 028 728,53	1,97
42 295,00	SOCIETATEA NATIONALA NUCLEARELECTRICA SA	RON	392 864,82	417 432,21	0,80
72 572,00	SOCIETATEA ENERGETICA ELECTRICA SA	RON	124 005,66	167 465,91	0,32
39 462,00	TRANSGAZ SA MEDIAS	RON	132 468,57	149 601,59	0,29
13 436,00	TRANSELECTRICA SA	RON	71 152,33	81 292,77	0,15
Health			163 633,93	135 547,46	0,26
169 431,00	MED LIFE SA	RON	163 633,93	135 547,46	0,26
Industries			54 979,74	59 064,47	0,11
570 563,00	TERAPLAST SA	RON	54 979,74	59 064,47	0,11
MOROCCO			4 908 496,49	4 798 475,38	9,19
Finance			1 777 440,56	1 946 844,07	3,73
26 491,00	ATTIJARIWAFI BANK	MAD	1 035 450,08	1 117 796,35	2,14
29 674,00	BANK OF AFRICA	MAD	442 530,55	488 592,78	0,94
11 588,00	BANQUE CENTRALE POPULAIRE	MAD	263 667,74	292 312,70	0,56
34 613,00	DOUJA PROMOTION GROUPE ADDOHA SA	MAD	33 116,71	45 497,96	0,09
82,00	CREDIT IMMOBILIER ET HOTELIER	MAD	2 675,48	2 644,28	0,00
Telecommunication			1 407 984,78	1 054 011,69	2,02
114 905,00	ITISSALAT AL-MAGHRIB	MAD	1 407 984,78	1 054 011,69	2,02
Industries			813 266,47	940 698,90	1,80
3 320,00	LAFARGEHOLCIM MAROC SA	MAD	494 865,73	584 717,13	1,12
2 310,00	CIMENTS DU MAROC SA	MAD	318 400,74	355 981,77	0,68
Consumer Retail			439 401,00	463 568,11	0,89
11 710,00	SOCIETE D'EXPLOITATION DES PORTS	MAD	277 366,72	298 612,64	0,57
2 486,00	HIGHTECH PAYMENT SYSTEMS SA	MAD	136 220,78	141 839,77	0,27
60,00	LABEL VIE	MAD	25 813,50	23 115,70	0,05

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			305 179,90	266 142,88	0,51
14 879,00	CO. SUCRERIE MAROCAINE ET DE RAFFINAGE	MAD	305 179,90	266 142,88	0,51
Energy			99 704,39	69 908,48	0,13
657,00	TOTALENERGIES MARKETING MAROC SA	MAD	99 704,39	69 908,48	0,13
Raw materials			55 148,90	44 789,42	0,09
270,00	MANAGEM SA	MAD	52 935,91	43 589,61	0,09
12,00	CIE MINIERE DE TOUSSIT	MAD	2 212,99	1 199,81	0,00
Health			10 370,49	12 511,83	0,02
275,00	AKDITAL HOLDING	MAD	10 370,49	12 511,83	0,02
KAZAKHSTAN			3 667 292,83	4 745 412,35	9,09
Computing and IT			2 102 378,73	2 425 155,18	4,65
29 119,00	KASPI.KZ JSC	USD	2 102 378,73	2 425 155,18	4,65
Raw materials			792 179,25	1 296 255,67	2,48
35 010,00	NAC KAZATOMPROM JSC	USD	792 179,25	1 296 255,67	2,48
Finance			772 734,85	1 024 001,50	1,96
70 567,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC (TRADED IN UNITED STATES)	USD	723 522,88	968 447,55	1,85
4 048,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC (TRADED IN UNITED KINGDOM)	USD	49 211,97	55 553,95	0,11
NIGERIA			5 469 089,23	3 387 600,05	6,49
Finance			2 361 746,23	1 674 998,99	3,21
19 289 648,00	ZENITH BANK PLC	NGN	994 553,32	751 994,38	1,44
17 987 425,00	GUARANTY TRUST HOLDING CO. PLC	NGN	1 143 563,44	734 792,66	1,41
2 370 578,00	STANBIC IBTC HOLDINGS PLC	NGN	193 637,97	166 539,08	0,32
461 646,00	ACCESS BANK PLC	NGN	12 408,82	10 779,56	0,02
503 179,00	AFRICA PRUDENTIAL PLC	NGN	3 024,48	3 755,74	0,01
135 801,00	FBN HOLDINGS PLC	NGN	2 710,21	3 225,78	0,01
82 770,00	UNITED BANK FOR AFRICA PLC	NGN	1 853,90	2 141,42	0,00
2 581 161,00	WAPIC INSURANCE PLC	NGN	9 994,09	1 770,37	0,00
Telecommunication			768 253,46	564 638,79	1,08
2 120 440,00	MTN NIGERIA COMMUNICATIONS PLC	NGN	768 253,46	564 638,79	1,08
Energy			458 393,81	516 748,31	0,99
221 782,00	SEPLAT ENERGY PLC	NGN	458 393,81	516 748,31	0,99
Industries			803 636,39	442 846,43	0,85
1 372 455,00	DANGOTE CEMENT PLC	NGN	803 636,39	442 846,43	0,85
Basic Goods			1 060 393,45	177 405,83	0,34
90 077,00	NESTLE NIGERIA PLC	NGN	325 976,79	99 941,85	0,19
2 044 067,00	NIGERIAN BREWERIES PLC	NGN	703 238,26	74 222,99	0,14
217 108,00	UNILEVER NIGERIA PLC	NGN	31 178,40	3 240,99	0,01
Raw materials			16 665,89	10 961,70	0,02
112 038,00	BUA CEMENT PLC	NGN	16 665,89	10 961,70	0,02
ICELAND			4 148 225,91	3 354 696,59	6,42
Finance			1 727 553,56	1 621 946,59	3,10
821 346,00	ISLANDSBANKI HF	ISK	707 982,49	607 436,38	1,16
462 408,00	ARION BANKI HF	SEK	423 992,13	457 735,18	0,87
402 892,00	ARION BANKI HF	ISK	432 807,00	408 022,31	0,78
61 180,00	ARION BANKI HF	ISK	70 138,00	61 959,05	0,12

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
316 996,00	REGINN HF.	ISK	53 684,60	50 689,35	0,10
463 150,00	EIK FASTEIGNAFELAG HF.	ISK	38 949,34	36 104,32	0,07
Industries			1 502 683,31	928 366,82	1,78
243 970,00	MAREL HF	ISK	1 209 367,44	767 237,99	1,47
46 005,00	MAREL HF	EUR	271 656,70	142 615,50	0,27
5 741,00	EIMSKIPAFELAG ISLANDS HF.	ISK	21 659,17	18 513,33	0,04
Basic Goods			538 407,62	496 689,45	0,95
420 487,00	SILDARVINNSLAN HF	ISK	302 209,03	291 365,14	0,56
318 275,00	BRIM HF	ISK	211 418,95	177 280,30	0,34
276 006,00	OLGERDIN EGILL SKALLAGRIMS HF.	ISK	24 779,64	28 044,01	0,05
Consumer Retail			153 420,51	162 504,05	0,31
186 037,00	HAGAR HF.	ISK	91 629,70	99 161,02	0,19
46 376,00	FESTI HF.	ISK	61 790,81	63 343,03	0,12
Health			226 160,91	145 189,68	0,28
39 429,00	OSSUR HF	DKK	226 160,91	145 189,68	0,28
SLOVENIA			2 377 298,54	3 200 342,90	6,13
Health			1 195 183,40	1 650 000,00	3,16
15 000,00	KRKA DD NOVO MESTO	EUR	1 195 183,40	1 650 000,00	3,16
Finance			777 632,94	1 114 496,40	2,14
9 057,00	NOVA LJUBLJANSKA BANKA DD	EUR	498 961,45	769 845,00	1,48
5 462,00	ZAVAROVALNICA TRIGLAV DD	EUR	158 234,51	189 531,40	0,36
5 540,00	POZAVAROVALNICA SAVA DD	EUR	120 436,98	155 120,00	0,30
Energy			304 265,18	336 265,60	0,64
14 432,00	PETROL DD LJUBLJANA	EUR	304 265,18	336 265,60	0,64
Consumer Retail			100 217,02	99 580,90	0,19
3 083,00	LUKA KOPER	EUR	100 217,02	99 580,90	0,19
BANGLADESH			3 951 719,46	2 864 540,08	5,49
Health			1 514 035,39	1 259 604,01	2,41
592 369,00	SQUARE PHARMACEUTICALS PLC	BDT	1 264 869,17	1 027 548,47	1,97
20 645,00	RENATA LTD.	BDT	209 208,06	207 394,50	0,39
20 450,00	BEXIMCO PHARMACEUTICALS LTD.	BDT	39 958,16	24 661,04	0,05
Consumer Retail			984 527,69	609 146,87	1,17
638 842,00	BANGLADESH EXPORT IMPORT CO. LTD.	BDT	984 527,69	609 146,87	1,17
Telecommunication			778 613,49	520 864,49	1,00
162 400,00	GRAMEENPHONE LTD.	BDT	542 872,90	383 913,10	0,74
553 445,00	ROBI AXIATA LTD.	BDT	235 740,59	136 951,39	0,26
Basic Goods			392 401,59	292 894,47	0,56
68 458,00	BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.	BDT	392 401,59	292 894,47	0,56
Multi-Utilities			173 735,54	111 572,83	0,21
56 641,00	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	BDT	168 484,30	109 184,34	0,21
7 833,00	DHAKA ELECTRIC SUPPLY CO. LTD.	BDT	5 219,23	2 364,72	0,00
55,00	POWER GRID CO. OF BANGLADESH LTD.	BDT	32,01	23,77	0,00
Industries			52 949,07	35 519,04	0,07
62 138,00	LAFARGEHOLCIM BANGLADESH LTD.	BDT	52 949,07	35 519,04	0,07
Finance			55 363,00	34 887,43	0,07
114 812,00	BRAC BANK LTD.	BDT	54 213,15	33 903,23	0,07
3 530,00	ISLAMI BANK BANGLADESH LTD.	BDT	1 096,90	949,21	0,00
202,00	PRIME BANK LTD.	BDT	52,95	34,99	0,00

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			93,69	50,94	0,00
151,00	TITAS GAS TRANSMISSION & DISTRIBUTION CO. LTD.	BDT	93,69	50,94	0,00
KENYA			3 656 976,95	1 683 708,19	3,22
Telecommunication			2 237 373,90	815 665,50	1,56
10 177 045,00	SAFARICOM PLC	KES	2 237 373,90	815 665,50	1,56
Finance			1 293 625,64	810 973,69	1,55
3 593 974,00	EQUITY GROUP HOLDINGS PLC	KES	1 144 529,14	697 325,58	1,33
900 000,00	KCB GROUP PLC	KES	149 096,50	113 648,11	0,22
Basic Goods			125 977,41	57 069,00	0,11
86 820,00	EAST AFRICAN BREWERIES PLC	KES	125 977,41	57 069,00	0,11
MAURITIUS			778 909,10	867 198,62	1,66
Finance			778 909,10	867 198,62	1,66
117 627,00	MCB GROUP LTD.	MUR	685 743,69	783 749,44	1,50
891 837,00	SBM HOLDINGS LTD.	MUR	93 165,41	83 449,18	0,16
OMAN			684 208,96	654 974,66	1,25
Finance			398 455,09	386 146,79	0,74
413 397,00	BANK MUSCAT SAOG	OMR	262 386,36	256 617,21	0,49
357 832,00	BANK NIZWA SAOG	OMR	83 602,96	80 772,76	0,16
130 529,00	AHLI BANK SAOG	OMR	51 430,67	47 879,11	0,09
2 333,00	BANK DHOFAR SAOG	OMR	1 035,10	877,71	0,00
Energy			175 310,98	176 184,33	0,34
409 484,00	OQ GAS NETWORKS SAOC	OMR	147 538,88	149 239,28	0,29
38 326,00	ABRAJ ENERGY SERVICES SAOG	OMR	27 772,10	26 945,05	0,05
Telecommunication			110 442,89	92 643,54	0,17
121 232,00	OOREDOO	OMR	110 442,89	92 643,54	0,17
CROATIA			541 010,98	608 794,20	1,17
Basic Goods			285 992,10	318 742,80	0,61
1 852,00	PODRAVKA PREHRAMBENA IND DD	EUR	268 646,29	301 876,00	0,58
298,00	ADRIS GRUPA DD -PREF-	EUR	17 345,81	16 866,80	0,03
Telecommunication			192 777,92	222 387,90	0,43
7 993,00	HRVATSKI TELEKOM DD	EUR	188 374,53	218 208,90	0,42
21,00	ERICSSON NIKOLA TESLA DD	EUR	4 403,39	4 179,00	0,01
Consumer Retail			62 240,96	67 663,50	0,13
10 900,00	VALAMAR RIVIERA DD	EUR	47 547,93	51 448,00	0,10
287,00	ATLANTIC GRUPA DD	EUR	14 693,03	16 215,50	0,03
JORDAN			435 787,19	433 876,05	0,83
Finance			387 670,53	386 798,70	0,74
42 012,00	ARAB BANK PLC	JOD	249 009,37	244 244,35	0,47
36 292,00	CAPITAL BANK OF JORDAN	JOD	90 901,44	94 390,30	0,18
18 055,00	JORDAN AHLI BANK	JOD	24 071,35	24 860,37	0,05
4 480,00	JORDAN ISLAMIC BANK	JOD	23 688,37	23 303,68	0,04
Multi-Utilities			48 116,66	47 077,35	0,09
19 232,00	JORDANIAN ELECTRIC POWER CO.	JOD	48 116,66	47 077,35	0,09
ESTONIA			432 106,18	406 211,97	0,78
Energy			174 885,50	154 913,58	0,30
43 564,00	ENEFIT GREEN AS	EUR	174 885,50	154 913,58	0,30

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			128 065,62	131 581,98	0,25
33 980,00	LHV GROUP AS	EUR	114 073,42	118 760,10	0,23
5 433,00	COOP PANK AS	EUR	13 992,20	12 821,88	0,02
Industries			107 987,22	98 510,61	0,19
142 769,00	TALLINK GRUPP AS	EUR	107 987,22	98 510,61	0,19
Consumer Retail			21 167,84	21 205,80	0,04
2 142,00	TALLINNA KAUBAMAJA GRUPP AS	EUR	21 167,84	21 205,80	0,04
QATAR			323 599,05	292 371,60	0,56
Finance			323 599,05	292 371,60	0,56
71 139,00	QATAR NATIONAL BANK QPSC	QAR	323 599,05	292 371,60	0,56
LITHUANIA			235 447,28	248 670,43	0,48
Multi-Utilities			154 919,88	139 547,88	0,27
7 407,00	IGNITIS GRUPE AB	EUR	154 919,88	139 547,88	0,27
Finance			80 527,40	109 122,55	0,21
157 464,00	SIAULIU BANKAS AB	EUR	80 527,40	109 122,55	0,21
MALTA			268 036,02	231 324,82	0,44
Finance			268 036,02	231 324,82	0,44
269 963,00	MAS PLC	ZAR	268 036,02	231 324,82	0,44
SERBIA			199 069,64	192 563,51	0,37
Energy			199 069,64	192 563,51	0,37
27 734,00	NIS AD NOVI SAD	RSD	199 069,64	192 563,51	0,37
SRI LANKA			287 142,99	189 262,77	0,36
Finance			168 792,59	85 353,06	0,16
229 456,00	COMMERCIAL BANK OF CEYLON PLC	LKR	139 983,87	61 271,93	0,12
23 923,00	LOLC HOLDINGS PLC	LKR	28 808,72	24 081,13	0,04
Consumer Retail			65 623,80	82 624,82	0,16
154 710,00	JOHN KEELLS HOLDINGS PLC	LKR	65 623,80	82 624,82	0,16
Multi-Utilities			52 726,60	21 284,89	0,04
53 047,00	EXPOLANKA HOLDINGS PLC	LKR	52 726,60	21 284,89	0,04
LUXEMBOURG			78 669,94	66 319,40	0,13
Health			78 669,94	66 319,40	0,13
6 280,00	ALVOTECH SA	ISK	78 669,94	66 319,40	0,13
UNITED STATES			92 258,34	66 306,24	0,13
Industries			92 258,34	66 306,24	0,13
4 949,00	BLOOM ENERGY CORP.	USD	92 258,34	66 306,24	0,13
CAYMAN ISLANDS			53 534,50	51 710,49	0,10
Consumer Retail			53 534,50	51 710,49	0,10
5 900,00	ALIBABA GROUP HOLDING LTD.	HKD	53 534,50	51 710,49	0,10
BAHRAIN			39 619,69	36 148,90	0,07
Finance			38 201,31	34 115,30	0,07
154 754,00	GFH FINANCIAL GROUP BSC	USD	38 155,26	34 042,65	0,07
60,00	BBK BSC	BHD	46,05	72,65	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 418,38	2 033,60	0,00
1 710,00	BAHRAIN TELECOMMUNICATIONS CO. BSC	BHD	1 418,38	2 033,60	0,00
TOGO			62 684,00	23 540,72	0,04
Finance			62 684,00	23 540,72	0,04
1 116 690,00	ECOBANK TRANSNATIONAL, INC.	NGN	62 684,00	23 540,72	0,04
JERSEY			36 775,10	8 052,30	0,02
Raw materials			36 775,10	8 052,30	0,02
2 017,00	POLYMETAL INTERNATIONAL PLC *	USD	36 775,10	8 052,30	0,02
CYPRUS			11 003,59	4 322,37	0,01
Basic Goods			11 003,59	4 322,37	0,01
827,00	MHP SE	USD	8 439,21	2 298,37	0,01
3 475,00	AGROTON PUBLIC LTD.	PLN	2 564,38	2 024,00	0,00
TUNISIA			1 054,79	2 414,61	0,00
Finance			1 054,79	2 414,61	0,00
56,00	BANQUE INTERNATIONALE ARABE DE TUNISIE	TND	951,10	1 515,02	0,00
568,00	BANQUE DE TUNISIE	TND	103,69	899,59	0,00
Ordinary Bonds			0,00	366,36	0,00
OMAN			0,00	366,36	0,00
Finance			0,00	366,36	0,00
21 461,00	BANK MUSCAT SAOG 4.25% 20/11/2050	OMR	0,00	366,36	0,00
Rights			0,00	26,94	0,00
TUNISIA			0,00	20,57	0,00
Finance			0,00	20,57	0,00
14,00	BANQUE INTERNATIONALE ARABE DE TUNISIE 29/06/2050	TND	0,00	19,78	0,00
1,00	BANQUE DE TUNISIE 04/05/2048	TND	0,00	0,44	0,00
2,00	BANQUE DE TUNISIE 10/05/2052	TND	0,00	0,35	0,00
MOROCCO			0,00	6,37	0,00
Finance			0,00	6,37	0,00
20,00	BANK OF AFRICA 07/10/2024	MAD	0,00	6,37	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			71 555,59	10 502,18	0,02
Shares			71 555,59	3 271,30	0,01
RUSSIA			71 555,59	3 271,30	0,01
Raw materials			71 555,59	3 271,30	0,01
128,00	MMC NORILSK NICKEL PJSC *	RUB	35 381,74	3 271,30	0,01
1 880,00	SEVERSTAL PAO *	USD	35 953,21	0,00	0,00
8,00	MMC NORILSK NICKEL PJSC *	USD	220,64	0,00	0,00
Rights			0,00	7 230,88	0,01
VIETNAM			0,00	7 230,88	0,01
Finance			0,00	7 230,88	0,01
158 200,00	DAT XANH GROUP JSC 18/01/2024	VND	0,00	7 230,88	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			1 242 613,36	1 452 662,86	2,78
UCI Units			1 242 613,36	1 452 662,86	2,78
LUXEMBOURG			1 242 613,36	1 452 662,86	2,78
Finance			1 242 613,36	1 452 662,86	2,78
1 996 513,00	XTRACKERS MSCI PAKISTAN SWAP UCITS ETF	EUR	1 242 613,36	1 452 662,86	2,78
Total Portfolio			57 483 117,03	52 180 705,73	99,94

* Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(3 514,69)	452 111,47
Unrealised profit on future contracts and notional						2 036,84	233 942,85
50	5	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	2 036,84	233 942,85
Unrealised loss on future contracts and notional						(5 551,53)	218 168,62
50	(1)	Sale	S&P 500 EMINI	15/03/2024	USD	(5 551,53)	218 168,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(734,52)
Unrealised loss on forward foreign exchange contracts					(734,52)
31/01/2024	291 309,22	USD	264 158,42	EUR	(734,52)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	108 221 090,11
Banks		(Note 3)	3 919 540,98
Receivable on investments sold			7 133 150,32
Receivable on subscriptions			752 654,00
Other assets		(Note 11)	81 719,95
Total assets			120 108 155,36
Liabilities			
Bank overdrafts		(Note 3)	(12 572,96)
Payable on investments purchased			(8 285 588,52)
Payable on redemptions			(8 757,23)
Other liabilities			(20 230,68)
Total liabilities			(8 327 149,39)
Total net assets			111 781 005,97
	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	99,54	860 000,000
Class R Units	EUR	95,50	1 145,868
Class Z Units	EUR	98,61	264 353,100

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	31 104 810,46
Net income from investments	(Note 2)	741 904,36
Other income		66,05
Total income		741 970,41
Management fee	(Note 6)	(170 901,96)
Administration fee	(Note 8)	(44 147,09)
Subscription tax	(Note 4)	(4 806,08)
Total expenses		(219 855,13)
Net investment income / (loss)		522 115,28
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 821 564,23)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 261 288,28
- foreign currencies	(Note 2)	(8 981,54)
Net result of operations for the year		(47 142,21)
Subscriptions for the year		100 317 781,63
Redemptions for the year		(19 594 443,91)
Net assets at the end of the year		111 781 005,97

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			108 001 892,06	108 221 090,11	96,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			108 001 892,06	108 221 090,11	96,82
Shares			108 001 892,06	108 221 090,11	96,82
UNITED STATES			50 625 416,35	50 174 219,72	44,89
Multi-Utilities			30 086 331,71	29 566 878,24	26,45
66 036,00	SOUTHERN CO.	USD	4 287 536,85	4 191 774,55	3,75
167 622,00	NISOURCE, INC.	USD	4 103 705,65	4 028 754,41	3,60
70 909,00	NEXTERA ENERGY, INC.	USD	4 035 413,46	3 898 983,51	3,49
65 915,00	XCEL ENERGY, INC.	USD	3 797 023,32	3 694 199,20	3,31
48 950,00	SEMPRA ENERGY	USD	3 400 178,67	3 311 486,04	2,96
29 272,00	CONSTELLATION ENERGY CORP.	USD	3 105 986,90	3 097 455,00	2,77
42 625,00	CMS ENERGY CORP.	USD	2 293 760,17	2 240 740,01	2,00
136 829,00	PG&E CORP.	USD	2 203 572,24	2 233 310,61	2,00
50 204,00	VISTRA CORP.	USD	1 709 015,28	1 750 652,10	1,57
43 286,00	CENTERPOINT ENERGY, INC.	USD	1 150 139,17	1 119 522,81	1,00
Energy			8 118 262,50	8 075 219,55	7,23
25 761,00	CHENIERE ENERGY, INC.	USD	4 034 023,10	3 981 043,56	3,56
69 147,00	WILLIAMS COS., INC.	USD	2 203 979,37	2 180 228,77	1,95
24 338,00	TARGA RESOURCES CORP.	USD	1 880 260,03	1 913 947,22	1,72
Finance			7 207 393,00	7 274 780,66	6,51
26 873,00	DIGITAL REALTY TRUST, INC.	USD	3 195 233,87	3 273 949,12	2,93
3 082,00	EQUINIX, INC.	USD	2 250 647,79	2 247 057,15	2,01
8 974,00	AMERICAN TOWER CORP.	USD	1 761 511,34	1 753 774,39	1,57
Industries			5 213 429,14	5 257 341,27	4,70
69 392,00	CSX CORP.	USD	2 159 997,59	2 177 902,82	1,95
9 512,00	UNION PACIFIC CORP.	USD	2 094 391,30	2 115 002,18	1,89
4 507,00	NORFOLK SOUTHERN CORP.	USD	959 040,25	964 436,27	0,86
SPAIN			11 154 499,91	11 492 337,95	10,28
Industries			7 417 215,83	7 618 124,37	6,82
29 186,00	AENA SME SA	EUR	4 643 570,71	4 789 422,60	4,29
904 895,00	SACYR SA	EUR	2 773 645,12	2 828 701,77	2,53
Multi-Utilities			3 626 477,55	3 760 921,76	3,36
214 888,00	IBERDROLA SA	EUR	2 482 270,02	2 550 720,56	2,28
65 328,00	EDP RENOVAVEIS SA	EUR	1 144 207,53	1 210 201,20	1,08
Telecommunication			110 806,53	113 291,82	0,10
3 177,00	CELLNEX TELECOM SA	EUR	110 806,53	113 291,82	0,10
UNITED KINGDOM			10 579 657,81	10 640 434,19	9,52
Multi-Utilities			10 579 657,81	10 640 434,19	9,52
321 440,00	NATIONAL GRID PLC	GBP	3 928 128,45	3 924 666,58	3,51
166 947,00	SSE PLC	GBP	3 614 407,58	3 575 804,54	3,20
1 361 889,00	CENTRICA PLC	GBP	2 131 887,36	2 210 541,28	1,98
164 462,00	DRAX GROUP PLC	GBP	905 234,42	929 421,79	0,83
FRANCE			7 546 486,41	7 586 799,25	6,79
Industries			6 351 963,70	6 392 519,46	5,72
40 370,00	VINCI SA	EUR	4 544 699,50	4 590 069,00	4,11
12 317,00	EIFFAGE SA	EUR	1 182 390,36	1 194 995,34	1,07
36 671,00	GETLINK SE	EUR	624 873,84	607 455,12	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 194 522,71	1 194 279,79	1,07
75 027,00	ENGIE SA	EUR	1 194 522,71	1 194 279,79	1,07
ITALY			6 683 470,06	6 746 508,45	6,04
Multi-Utilities			3 852 663,48	3 911 306,27	3,50
368 198,00	ENEL SPA	EUR	2 411 871,72	2 477 972,54	2,22
189 745,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 440 791,76	1 433 333,73	1,28
Industries			2 830 806,58	2 835 202,18	2,54
162 365,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 834 348,59	1 859 079,25	1,66
284 087,00	ENAV SPA	EUR	996 457,99	976 122,93	0,88
GERMANY			5 325 251,83	5 303 683,20	4,74
Multi-Utilities			3 916 031,84	3 920 938,44	3,51
184 214,00	E.ON SE	EUR	2 225 141,26	2 238 200,10	2,00
40 863,00	RWE AG	EUR	1 690 890,58	1 682 738,34	1,51
Industries			1 409 219,99	1 382 744,76	1,23
25 251,00	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	1 409 219,99	1 382 744,76	1,23
NETHERLANDS			4 776 973,02	5 019 568,32	4,49
Industries			4 776 973,02	5 019 568,32	4,49
152 016,00	FERROVIAL SE	EUR	4 776 973,02	5 019 568,32	4,49
AUSTRALIA			3 700 922,56	3 674 264,21	3,29
Consumer Retail			3 700 922,56	3 674 264,21	3,29
433 861,00	TRANSURBAN GROUP	AUD	3 700 922,56	3 674 264,21	3,29
CANADA			3 627 624,29	3 596 532,76	3,22
Industries			3 255 438,87	3 295 448,65	2,95
26 018,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 847 010,48	1 872 677,96	1,68
10 529,00	WASTE CONNECTIONS, INC.	USD	1 408 428,39	1 422 770,69	1,27
Energy			372 185,42	301 084,11	0,27
4 642,00	ENBRIDGE, INC.	CAD	183 589,32	152 014,74	0,14
4 195,00	TC ENERGY CORP.	CAD	188 596,10	149 069,37	0,13
NEW ZEALAND			1 247 670,19	1 329 192,50	1,19
Industries			1 247 670,19	1 329 192,50	1,19
263 526,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	1 247 670,19	1 329 192,50	1,19
JAPAN			1 160 796,85	1 141 279,78	1,02
Industries			1 160 796,85	1 141 279,78	1,02
30 222,00	WEST JAPAN RAILWAY CO.	JPY	1 160 796,85	1 141 279,78	1,02
MEXICO			1 073 653,27	1 044 723,86	0,93
Industries			1 073 653,27	1 044 723,86	0,93
65 929,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	1 073 653,27	1 044 723,86	0,93
THAILAND			499 469,51	471 545,92	0,42
Industries			499 469,51	471 545,92	0,42
297 563,00	AIRPORTS OF THAILAND PCL	THB	499 469,51	471 545,92	0,42
Total Portfolio			108 001 892,06	108 221 090,11	96,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	748 483 501,91
Banks		(Note 3)	8 773 538,19
Other banks and broker accounts		(Notes 2, 3, 10)	20 987 943,73
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	8 486 367,04
Unrealised profit on future contracts		(Notes 2, 10)	1 026 363,30
Receivable on investments sold			373 121,23
Receivable on subscriptions			6 182 002,78
Other assets		(Note 11)	563 268,59
Total assets			794 876 106,77
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 932 012,34)
Payable on redemptions			(2 389 178,59)
Other liabilities			(912 150,76)
Total liabilities			(5 233 341,69)
Total net assets			789 642 765,08
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	139,37	77 609,164
Class R Units	EUR	139,50	2 679 258,844
Class X Units	EUR	135,65	100,000
Class Z Units	EUR	152,60	2 654 370,149

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	677 809 952,63
Accretion of market discount / (Amortisation of market premium)	(Note 2)	100 004,81
Net income from investments	(Note 2)	11 247 118,13
Other income	(Note 6)	26 692,89
Total income		11 373 815,83
Management fee	(Note 6)	(7 859 552,12)
Administration fee	(Note 8)	(1 212 897,86)
Subscription tax	(Note 4)	(209 093,70)
Total expenses		(9 281 543,68)
Net investment income / (loss)		2 092 272,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	29 517 899,16
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	110 007 436,86
- forward foreign exchange contracts	(Note 2)	1 513 841,40
- foreign currencies	(Note 2)	25 988,31
- future contracts	(Note 2)	2 473 895,55
Net result of operations for the year		145 631 333,43
Subscriptions for the year		319 652 160,05
Redemptions for the year		(353 450 681,03)
Net assets at the end of the year		789 642 765,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			635 211 877,95	748 483 501,91	94,79
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			626 242 109,19	739 637 988,24	93,67
Shares			620 717 092,07	734 102 534,48	92,97
UNITED STATES			397 968 617,83	490 412 516,22	62,11
Computing and IT			98 599 951,96	148 620 931,64	18,82
134 423,00	MICROSOFT CORP.	USD	31 464 101,31	45 759 669,35	5,79
68 842,00	NVIDIA CORP.	USD	10 960 581,68	30 862 201,67	3,91
116 231,00	APPLE, INC.	USD	14 554 326,21	20 257 956,54	2,57
28 118,00	ADOBE, INC.	USD	11 273 015,07	15 185 983,57	1,92
54 767,00	AUTODESK, INC.	USD	12 748 238,65	12 071 395,94	1,53
16 314,00	INTUIT, INC.	USD	5 475 311,07	9 230 741,12	1,17
56 452,00	QUALCOMM, INC.	USD	6 496 063,43	7 391 166,22	0,94
5 108,00	SERVICENOW, INC.	USD	2 001 999,21	3 266 872,29	0,41
19 667,00	ADVANCED MICRO DEVICES, INC.	USD	2 008 782,01	2 624 462,15	0,33
8 272,00	SALESFORCE, INC.	USD	1 617 533,32	1 970 482,79	0,25
Health			75 923 947,97	84 644 174,37	10,72
309 294,00	BOSTON SCIENTIFIC CORP.	USD	11 817 533,80	16 186 379,36	2,05
180 626,00	GILEAD SCIENCES, INC.	USD	12 966 854,30	13 246 286,58	1,68
50 789,00	AMGEN, INC.	USD	11 956 448,98	13 242 426,10	1,68
69 170,00	ZOETIS, INC.	USD	11 028 230,02	12 358 739,18	1,56
55 306,00	DANAHER CORP.	USD	10 615 809,88	11 582 391,23	1,46
83 370,00	EDWARDS LIFESCIENCES CORP.	USD	6 214 642,21	5 754 729,30	0,73
9 131,00	ELI LILLY & CO.	USD	1 771 789,34	4 818 396,66	0,61
13 590,00	TELEFLEX, INC.	USD	3 010 806,71	3 067 514,77	0,39
85 413,00	BAXTER INTERNATIONAL, INC.	USD	5 466 461,40	2 989 242,00	0,38
14 166,00	MERCK & CO., INC.	USD	1 075 371,33	1 398 069,19	0,18
Finance			57 822 405,05	66 513 609,20	8,42
97 418,00	JPMORGAN CHASE & CO.	USD	11 668 304,04	15 000 950,32	1,90
13 955,00	EQUINIX, INC.	USD	9 323 990,72	10 174 458,95	1,29
79 298,00	CAPITAL ONE FINANCIAL CORP.	USD	8 999 591,30	9 412 531,11	1,19
247 318,00	WEYERHAEUSER CO.	USD	7 021 990,67	7 784 588,61	0,99
228 039,00	BANK OF AMERICA CORP.	USD	5 815 407,47	6 950 683,20	0,88
76 856,00	WELLTOWER, INC.	USD	4 791 632,97	6 273 575,04	0,79
59 290,00	CITIGROUP, INC.	USD	2 317 507,85	2 760 944,40	0,35
38 816,00	BOSTON PROPERTIES, INC.	USD	3 277 679,62	2 465 684,50	0,31
13 089,00	DIGITAL REALTY TRUST, INC.	USD	1 502 695,43	1 594 638,49	0,20
13 854,00	DISCOVER FINANCIAL SERVICES	USD	972 890,57	1 409 667,69	0,18
15 004,00	CBRE GROUP, INC.	USD	1 018 294,64	1 264 402,47	0,16
29 193,00	SYNCHRONY FINANCIAL	USD	755 673,32	1 009 261,34	0,13
5 576,00	BANK OF NEW YORK MELLON CORP.	USD	207 582,57	262 735,49	0,03
2 689,00	PAYPAL HOLDINGS, INC.	USD	149 163,88	149 487,59	0,02
Industries			52 815 770,75	62 432 644,56	7,91
46 189,00	DEERE & CO.	USD	14 599 012,57	16 719 859,84	2,12
124 032,00	XYLEM, INC.	USD	10 405 391,14	12 840 535,72	1,63
33 799,00	ROCKWELL AUTOMATION, INC.	USD	8 424 949,93	9 499 762,13	1,20
56 074,00	OWENS CORNING	USD	4 456 341,13	7 524 417,69	0,95
118 787,00	TRIMBLE, INC.	USD	5 240 712,36	5 720 787,24	0,72
79 771,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	4 664 017,53	5 498 359,84	0,70
73 930,00	CORTEVA, INC.	USD	3 836 755,99	3 207 101,95	0,41
7 702,00	AGILENT TECHNOLOGIES, INC.	USD	815 786,27	969 364,89	0,12
7 462,00	MASCO CORP.	USD	372 803,83	452 455,26	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			26 350 773,75	34 487 801,68	4,37
70 726,00	LENNAR CORP.	USD	6 088 137,23	9 542 390,58	1,21
37 208,00	TESLA, INC.	USD	7 741 273,40	8 369 567,47	1,06
62 504,00	PROCTER & GAMBLE CO.	USD	7 572 712,61	8 291 617,29	1,05
60 213,00	DR HORTON, INC.	USD	4 948 650,51	8 284 226,34	1,05
Multi-Utilities			33 158 420,94	33 163 667,84	4,20
125 778,00	AMERICAN WATER WORKS CO., INC.	USD	14 496 798,51	15 028 684,37	1,90
189 406,00	EDISON INTERNATIONAL	USD	11 676 353,13	12 257 849,35	1,55
173 820,00	ESSENTIAL UTILITIES, INC.	USD	6 985 269,30	5 877 134,12	0,75
Basic Goods			25 355 619,70	24 952 624,63	3,16
227 744,00	ARCHER-DANIELS-MIDLAND CO.	USD	17 985 310,41	14 889 485,06	1,89
231 059,00	SPROUTS FARMERS MARKET, INC.	USD	7 370 309,29	10 063 139,57	1,27
Telecommunication			15 534 898,09	19 995 216,60	2,53
61 921,00	ALPHABET, INC.	USD	5 148 010,35	7 830 302,30	0,99
218 023,00	VERIZON COMMUNICATIONS, INC.	USD	6 654 502,12	7 440 787,67	0,94
49 157,00	GODADDY, INC.	USD	3 732 385,62	4 724 126,63	0,60
Raw materials			10 994 917,52	14 589 966,71	1,85
51 673,00	SHERWIN-WILLIAMS CO.	USD	10 994 917,52	14 589 966,71	1,85
Energy			1 411 912,10	1 011 878,99	0,13
8 459,00	ENPHASE ENERGY, INC.	USD	1 411 912,10	1 011 878,99	0,13
JAPAN			43 729 560,91	43 777 708,84	5,54
Consumer Retail			18 873 311,10	19 424 023,88	2,46
359 200,00	SEKISUI HOUSE LTD.	JPY	6 010 523,46	7 223 968,19	0,91
448 000,00	PANASONIC HOLDINGS CORP.	JPY	4 523 752,17	4 017 322,51	0,51
108 100,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	2 736 875,28	2 965 341,27	0,38
252 200,00	NGK INSULATORS LTD.	JPY	3 082 861,89	2 729 553,32	0,35
66 800,00	KAO CORP.	JPY	2 519 298,30	2 487 838,59	0,31
Industries			15 828 210,11	14 512 214,75	1,84
125 000,00	OMRON CORP.	JPY	7 172 598,36	5 283 863,77	0,67
165 700,00	TOBU RAILWAY CO. LTD.	JPY	3 876 356,63	4 031 483,23	0,51
164 800,00	ODAKYU ELECTRIC RAILWAY CO. LTD.	JPY	2 251 106,95	2 276 225,90	0,29
57 700,00	FUJI ELECTRIC CO. LTD.	JPY	2 041 940,21	2 248 592,17	0,28
12 700,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	486 207,96	672 049,68	0,09
Health			4 690 046,38	4 907 393,89	0,62
74 200,00	SYSMEX CORP.	JPY	3 702 047,97	3 743 981,32	0,47
39 200,00	TERUMO CORP.	JPY	987 998,41	1 163 412,57	0,15
Finance			3 297 779,21	3 855 418,76	0,49
578 300,00	RESONA HOLDINGS, INC.	JPY	2 292 429,99	2 660 646,22	0,34
36 100,00	MITSUI FUDOSAN CO. LTD.	JPY	655 724,28	801 585,65	0,10
14 600,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	349 624,94	393 186,89	0,05
Telecommunication			496 033,86	555 948,19	0,07
19 300,00	KDDI CORP.	JPY	496 033,86	555 948,19	0,07
Computing and IT			544 180,25	522 709,37	0,06
26 200,00	TIS, INC.	JPY	544 180,25	522 709,37	0,06
IRELAND			24 172 420,73	30 499 174,81	3,86
Computing and IT			13 205 361,59	19 277 572,76	2,44
60 685,00	ACCENTURE PLC	USD	13 205 361,59	19 277 572,76	2,44
Health			10 320 785,78	10 518 746,05	1,33
141 048,00	MEDTRONIC PLC	USD	10 320 785,78	10 518 746,05	1,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			646 273,36	702 856,00	0,09
8 965,00	KINGSPAN GROUP PLC	EUR	646 273,36	702 856,00	0,09
UNITED KINGDOM			24 327 932,99	28 690 883,12	3,63
Finance			9 876 653,70	13 114 087,99	1,66
1 704 730,00	STANDARD CHARTERED PLC	GBP	9 876 653,70	13 114 087,99	1,66
Consumer Retail			6 522 325,51	7 190 693,78	0,91
129 587,00	BERKELEY GROUP HOLDINGS PLC	GBP	6 393 070,21	7 010 778,06	0,89
27 711,00	BARRATT DEVELOPMENTS PLC	GBP	129 255,30	179 915,72	0,02
Raw materials			4 716 376,20	4 548 526,29	0,57
256 353,00	MONDI PLC	GBP	4 716 376,20	4 548 526,29	0,57
Health			2 801 253,89	3 393 356,61	0,43
27 740,00	ASTRAZENECA PLC	GBP	2 801 253,89	3 393 356,61	0,43
Telecommunication			411 323,69	444 218,45	0,06
39 922,00	PEARSON PLC	GBP	411 323,69	444 218,45	0,06
CANADA			22 657 385,24	23 580 721,24	2,99
Consumer Retail			9 367 110,78	10 175 839,00	1,29
639 178,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	8 643 390,12	9 460 906,57	1,20
10 138,00	SHOPIFY, INC.	USD	723 720,66	714 932,43	0,09
Raw materials			3 978 815,11	4 429 439,31	0,56
56 915,00	WEST FRASER TIMBER CO. LTD.	CAD	3 978 815,11	4 429 439,31	0,56
Energy			2 583 046,96	3 118 029,63	0,39
106 338,00	PARKLAND CORP.	CAD	2 583 046,96	3 118 029,63	0,39
Industries			1 667 475,46	2 186 486,91	0,28
13 358,00	WSP GLOBAL, INC.	CAD	1 253 644,86	1 703 370,25	0,22
6 615,00	STANTEC, INC.	CAD	413 830,60	483 116,66	0,06
Multi-Utilities			3 124 151,95	2 176 409,09	0,28
131 705,00	NORTHLAND POWER, INC.	CAD	3 124 151,95	2 176 409,09	0,28
Finance			1 936 784,98	1 494 517,30	0,19
116 912,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	1 936 784,98	1 494 517,30	0,19
NETHERLANDS			18 559 794,75	20 967 632,86	2,65
Health			9 888 744,41	9 141 391,00	1,16
232 015,00	QIAGEN NV	EUR	9 888 744,41	9 141 391,00	1,16
Energy			4 160 456,37	6 887 897,40	0,87
325 515,00	TECHNIP ENERGIES NV	EUR	4 160 456,37	6 887 897,40	0,87
Raw materials			4 510 593,97	4 938 344,46	0,62
66 003,00	AKZO NOBEL NV	EUR	4 510 593,97	4 938 344,46	0,62
GERMANY			12 306 757,15	15 907 105,65	2,01
Computing and IT			10 374 020,52	14 075 484,72	1,78
100 914,00	SAP SE	EUR	10 374 020,52	14 075 484,72	1,78
Industries			1 932 736,63	1 831 620,93	0,23
48 597,00	GEA GROUP AG	EUR	1 932 736,63	1 831 620,93	0,23
SPAIN			14 539 615,52	14 981 445,08	1,90
Computing and IT			7 030 209,17	7 536 525,68	0,96
116 161,00	AMADEUS IT GROUP SA	EUR	7 030 209,17	7 536 525,68	0,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			6 766 512,69	6 344 631,36	0,80
339 259,00	ENAGAS SA	EUR	5 471 227,98	5 178 788,64	0,65
78 192,00	REDEIA CORP. SA	EUR	1 295 284,71	1 165 842,72	0,15
Finance			742 893,66	1 100 288,04	0,14
291 120,00	BANCO SANTANDER SA	EUR	742 893,66	1 100 288,04	0,14
FRANCE			12 484 093,68	14 894 190,37	1,89
Industries			8 191 848,48	9 912 235,70	1,26
44 707,00	SCHNEIDER ELECTRIC SE	EUR	6 469 662,44	8 126 838,46	1,03
52 327,00	BOUYGUES SA	EUR	1 722 186,04	1 785 397,24	0,23
Computing and IT			2 572 675,86	3 115 117,17	0,39
70 422,00	DASSAULT SYSTEMES SE	EUR	2 572 675,86	3 115 117,17	0,39
Telecommunication			1 719 569,34	1 866 837,50	0,24
181 176,00	ORANGE SA	EUR	1 719 569,34	1 866 837,50	0,24
AUSTRALIA			13 682 737,75	14 743 516,14	1,87
Finance			5 789 940,75	7 390 511,41	0,94
397 121,00	SUNCORP GROUP LTD.	AUD	2 386 608,72	3 397 464,61	0,43
575 046,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	1 729 668,30	2 010 487,29	0,26
691 713,00	GPT GROUP	AUD	1 673 663,73	1 982 559,51	0,25
Basic Goods			3 086 417,20	2 803 176,69	0,35
869 356,00	NUFARM LTD.	AUD	3 086 417,20	2 803 176,69	0,35
Consumer Retail			2 763 760,96	2 101 222,51	0,27
128 190,00	IDP EDUCATION LTD.	AUD	2 350 732,97	1 586 051,96	0,20
37 249,00	REECE LTD.	AUD	413 027,99	515 170,55	0,07
Energy			1 475 037,82	1 891 202,94	0,24
84 693,00	AMPOL LTD.	AUD	1 475 037,82	1 891 202,94	0,24
Health			567 581,02	557 402,59	0,07
3 148,00	CSL LTD.	AUD	567 581,02	557 402,59	0,07
NORWAY			10 239 535,23	9 369 738,25	1,19
Telecommunication			9 755 029,57	8 693 332,07	1,10
836 416,00	TELENOR ASA	NOK	9 755 029,57	8 693 332,07	1,10
Energy			484 505,66	676 406,18	0,09
558 782,00	AKER CARBON CAPTURE ASA	NOK	484 505,66	676 406,18	0,09
FINLAND			8 889 603,75	9 212 357,82	1,17
Industries			6 207 426,18	6 440 945,00	0,82
142 625,00	KONE OYJ	EUR	6 207 426,18	6 440 945,00	0,82
Energy			2 682 177,57	2 771 412,82	0,35
86 042,00	NESTE OYJ	EUR	2 682 177,57	2 771 412,82	0,35
SWEDEN			8 151 868,35	8 405 031,55	1,06
Consumer Retail			8 151 868,35	8 405 031,55	1,06
374 276,00	ESSITY AB	SEK	8 151 868,35	8 405 031,55	1,06
HONG KONG			4 486 977,82	3 449 917,74	0,44
Finance			3 994 452,78	3 019 254,93	0,38
227 400,00	AIA GROUP LTD.	HKD	2 206 006,67	1 794 004,15	0,23
168 900,00	LINK REIT	HKD	1 282 832,99	858 626,13	0,11
11 800,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	505 613,12	366 624,65	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			492 525,04	430 662,81	0,06
75 000,00	MTR CORP. LTD.	HKD	352 220,47	263 456,40	0,04
15 500,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	140 304,57	167 206,41	0,02
SINGAPORE			1 903 007,17	2 400 943,15	0,30
Finance			1 173 358,52	1 493 861,98	0,19
64 900,00	DBS GROUP HOLDINGS LTD.	SGD	1 170 661,22	1 488 054,04	0,19
9 100,00	KEPPEL REIT	SGD	2 697,30	5 807,94	0,00
Telecommunication			312 392,09	351 224,04	0,04
207 200,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	312 392,09	351 224,04	0,04
Industries			104 976,27	219 793,65	0,03
45 300,00	KEPPEL CORP. LTD.	SGD	104 976,27	219 793,65	0,03
Consumer Retail			208 732,20	206 736,60	0,02
45 300,00	CITY DEVELOPMENTS LTD.	SGD	208 732,20	206 736,60	0,02
Energy			103 548,09	129 326,88	0,02
1 597 016,00	SEATRIUM LTD.	SGD	103 548,09	129 326,88	0,02
ISRAEL			855 890,02	899 164,90	0,11
Finance			540 141,20	627 307,53	0,08
116 206,00	ISRAEL DISCOUNT BANK LTD.	ILS	455 912,85	536 079,02	0,07
1 526,00	AZRIELI GROUP LTD.	ILS	84 228,35	91 228,51	0,01
Telecommunication			181 890,39	155 653,92	0,02
854,00	NICE LTD.	ILS	181 890,39	155 653,92	0,02
Raw materials			133 858,43	116 203,45	0,01
25 425,00	ICL GROUP LTD.	ILS	133 858,43	116 203,45	0,01
DENMARK			570 427,75	599 196,78	0,08
Basic Goods			570 427,75	599 196,78	0,08
7 889,00	CHR HANSEN HOLDING AS	DKK	570 427,75	599 196,78	0,08
CAYMAN ISLANDS			359 961,87	388 081,42	0,05
Basic Goods			277 911,70	319 319,59	0,04
546 500,00	WH GROUP LTD.	HKD	277 911,70	319 319,59	0,04
Industries			82 050,17	68 761,83	0,01
44 000,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	82 050,17	68 761,83	0,01
NEW ZEALAND			357 266,35	379 676,28	0,05
Telecommunication			210 515,39	225 033,06	0,03
75 794,00	SPARK NEW ZEALAND LTD.	NZD	210 515,39	225 033,06	0,03
Industries			70 853,24	78 079,20	0,01
15 480,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	70 853,24	78 079,20	0,01
Multi-Utilities			75 897,72	76 564,02	0,01
24 112,00	MERIDIAN ENERGY LTD.	NZD	75 897,72	76 564,02	0,01
AUSTRIA			266 573,84	295 603,85	0,04
Multi-Utilities			266 573,84	295 603,85	0,04
3 517,00	VERBUND AG	EUR	266 573,84	295 603,85	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			207 063,37	247 928,41	0,03
Consumer Retail			207 063,37	247 928,41	0,03
164 000,00	WEICHAI POWER CO. LTD.	HKD	207 063,37	247 928,41	0,03
Zero-Coupon Bonds			5 525 017,12	5 535 453,76	0,70
ITALY			5 525 017,12	5 535 453,76	0,70
Government			5 525 017,12	5 535 453,76	0,70
5 636 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	5 525 017,12	5 535 453,76	0,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			217 954,60	217 936,40	0,03
Zero-Coupon Bonds			217 954,60	217 936,40	0,03
ITALY			217 954,60	217 936,40	0,03
Government			217 954,60	217 936,40	0,03
220 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	217 954,60	217 936,40	0,03
INVESTMENT FUNDS			8 751 814,16	8 627 577,27	1,09
UCI Units			8 751 814,16	8 627 577,27	1,09
LUXEMBOURG			8 751 814,16	8 627 577,27	1,09
Finance			8 751 814,16	8 627 577,27	1,09
89 294,99	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	8 751 814,16	8 627 577,27	1,09
Total Portfolio			635 211 877,95	748 483 501,91	94,79

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Sustainable Global Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 026 363,30	59 560 034,36
Unrealised profit on future contracts and notional						1 026 363,30	59 560 034,36
50	273	Purchase	S&P 500 EMINI	15/03/2024	USD	1 026 363,30	59 560 034,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					6 554 354,70
Unrealised profit on forward foreign exchange contracts					8 486 367,04
25/01/2024	508 279 744,68	EUR	553 440 400,00	USD	7 699 109,91
25/01/2024	28 340 874,98	EUR	24 363 800,00	GBP	245 018,53
25/01/2024	5 273 329,79	EUR	5 698 000,00	USD	119 552,70
25/01/2024	3 942 729,01	EUR	4 257 000,00	USD	92 320,25
25/01/2024	4 259 062,69	EUR	4 607 000,00	USD	92 082,86
25/01/2024	16 449 755,50	EUR	18 112 000,00	USD	67 654,63
25/01/2024	2 511 810,38	EUR	2 705 000,00	USD	65 168,22
25/01/2024	4 553 284,60	EUR	38 728 800,00	HKD	65 018,75
25/01/2024	2 630 087,12	EUR	2 889 000,00	USD	17 019,02
25/01/2024	2 705 847,58	EUR	3 926 900,00	SGD	10 537,83
25/01/2024	2 059 764,44	EUR	2 266 000,00	USD	10 192,85
25/01/2024	1 607 225,74	EUR	1 774 000,00	USD	2 662,64
25/01/2024	346 357,68	EUR	2 581 100,00	DKK	28,85
Unrealised loss on forward foreign exchange contracts					(1 932 012,34)
25/01/2024	42 457 049,65	EUR	6 729 067 900,00	JPY	(852 033,07)
25/01/2024	7 822 929,17	EUR	91 442 000,00	NOK	(325 579,87)
25/01/2024	21 509 730,21	EUR	31 708 700,00	CAD	(247 357,86)
25/01/2024	8 684 611,55	EUR	98 374 200,00	SEK	(152 221,42)
25/01/2024	14 142 819,91	EUR	23 131 200,00	AUD	(143 437,66)
25/01/2024	4 593 000,00	USD	4 254 346,77	EUR	(100 029,78)
25/01/2024	5 336 000,00	USD	4 881 647,05	EUR	(55 294,90)
25/01/2024	6 367 495,15	EUR	7 078 000,00	USD	(34 476,47)
25/01/2024	2 211 000,00	USD	2 008 811,15	EUR	(8 986,45)
25/01/2024	655 229,11	EUR	2 640 000,00	ILS	(8 160,50)
25/01/2024	631 473,49	EUR	1 110 000,00	NZD	(4 261,24)
25/01/2024	9 304,71	EUR	8 800,00	CHF	(173,12)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 700 828 696,11
Banks		(Note 3)	14 160 979,37
Other banks and broker accounts		(Notes 2, 3, 10)	1 279 763,24
Unrealised profit on future contracts		(Notes 2, 10)	300 148,75
Receivable on investments sold			1 125 219,06
Receivable on subscriptions			3 210 107,92
Other assets		(Note 11)	1 641 818,14
Total assets			1 722 546 732,59
Liabilities			
Payable on redemptions			(4 027 452,12)
Other liabilities			(2 527 671,18)
Total liabilities			(6 555 123,30)
Total net assets			1 715 991 609,29
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,46	50,000
Class MD Units	EUR	100,21	1 475 080,000
Class R Units	EUR	126,06	10 103 412,260
Class Z Units	EUR	133,69	2 197 226,831
Class Z2 Units	USD	101,16	8 316,181

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 698 599 584,02
Net income from investments	(Note 2)	30 820 512,99
Other income	(Note 6)	79 442,29
Total income		30 899 955,28
Management fee	(Note 6)	(25 596 945,34)
Administration fee	(Note 8)	(3 155 075,64)
Subscription tax	(Note 4)	(670 749,44)
Total expenses		(29 422 770,42)
Net investment income / (loss)		1 477 184,86
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(71 419 174,92)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	298 293 715,77
- foreign currencies	(Note 2)	73 056,21
- future contracts	(Note 2)	2 002 592,33
Net result of operations for the year		230 427 374,25
Subscriptions for the year		495 815 976,00
Redemptions for the year		(708 851 324,98)
Net assets at the end of the year		1 715 991 609,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 616 997 093,47	1 700 828 696,11	99,11
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 568 493 122,20	1 648 452 421,28	96,06
Shares			1 568 493 122,20	1 648 452 421,28	96,06
UNITED STATES			937 468 278,43	1 025 727 622,42	59,77
Computing and IT			256 674 562,36	314 486 484,69	18,33
217 595,00	MICROSOFT CORP.	USD	56 338 737,65	74 072 705,20	4,32
410 961,00	APPLE, INC.	USD	65 339 155,70	71 626 589,11	4,17
86 549,00	NVIDIA CORP.	USD	21 709 518,35	38 800 335,44	2,26
27 699,00	ADOBE, INC.	USD	13 714 841,84	14 959 689,84	0,87
14 013,00	BROADCOM, INC.	USD	10 852 246,76	14 160 149,67	0,83
250 618,00	INTEL CORP.	USD	11 552 585,75	11 400 491,52	0,67
70 558,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	8 924 774,66	10 446 530,11	0,61
42 072,00	SALESFORCE, INC.	USD	7 454 955,17	10 022 020,30	0,58
12 339,00	SERVICENOW, INC.	USD	5 497 475,06	7 891 530,39	0,46
79 118,00	ORACLE CORP.	USD	6 026 706,93	7 551 178,85	0,44
39 098,00	TEXAS INSTRUMENTS, INC.	USD	5 572 959,45	6 033 263,26	0,35
24 040,00	CADENCE DESIGN SYSTEMS, INC.	USD	5 197 954,44	5 927 464,81	0,35
38 305,00	QUALCOMM, INC.	USD	4 834 430,87	5 015 209,77	0,29
24 957,00	ANALOG DEVICES, INC.	USD	4 205 830,31	4 486 001,28	0,26
29 397,00	APPLIED MATERIALS, INC.	USD	3 104 702,21	4 313 014,26	0,25
271 136,00	HEWLETT PACKARD ENTERPRISE CO.	USD	3 840 985,99	4 167 735,23	0,24
18 785,00	AUTODESK, INC.	USD	4 481 603,79	4 140 470,96	0,24
59 441,00	DELL TECHNOLOGIES, INC.	USD	3 874 509,57	4 116 449,50	0,24
7 159,00	INTUIT, INC.	USD	3 573 661,96	4 050 685,03	0,24
13 636,00	ELECTRONIC ARTS, INC.	USD	1 719 788,71	1 688 807,25	0,10
20 389,00	NETAPP, INC.	USD	1 431 957,45	1 627 206,83	0,10
8 596,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	1 392 459,79	1 601 074,35	0,09
22 981,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 714 397,78	1 571 316,45	0,09
7 594,00	ASPEN TECHNOLOGY, INC.	USD	1 445 742,62	1 513 437,65	0,09
9 274,00	PTC, INC.	USD	1 105 773,89	1 468 862,39	0,09
13 393,00	AKAMAI TECHNOLOGIES, INC.	USD	1 369 134,83	1 434 899,16	0,08
379,00	FAIR ISAAC CORP.	USD	397 670,83	399 366,08	0,02
Industries			171 242 529,33	179 927 301,46	10,48
362 568,00	XYLEM, INC.	USD	34 572 305,71	37 535 211,53	2,19
648 678,00	CORTEVA, INC.	USD	30 286 845,00	28 139 814,39	1,64
138 720,00	REVVITY, INC.	USD	16 112 947,96	13 726 955,46	0,80
269 846,00	TRIMBLE, INC.	USD	13 455 450,79	12 995 795,45	0,76
89 483,00	GENERAL ELECTRIC CO.	USD	8 266 598,11	10 338 762,41	0,60
68 426,00	AGILENT TECHNOLOGIES, INC.	USD	8 680 206,70	8 612 017,94	0,50
38 959,00	CUMMINS, INC.	USD	8 368 427,13	8 449 197,93	0,49
51 355,00	WASTE MANAGEMENT, INC.	USD	7 541 722,60	8 326 329,04	0,49
50 903,00	OWENS CORNING	USD	4 692 522,12	6 830 535,25	0,40
12 545,00	ROPER TECHNOLOGIES, INC.	USD	5 427 467,90	6 191 243,21	0,36
26 534,00	IDEX CORP.	USD	5 314 326,60	5 215 041,90	0,30
55 325,00	EMERSON ELECTRIC CO.	USD	4 563 624,41	4 874 649,52	0,28
17 192,00	CATERPILLAR, INC.	USD	3 321 646,24	4 601 600,52	0,27
53 331,00	AECOM	USD	4 076 138,42	4 462 394,18	0,26
10 277,00	PARKER-HANNIFIN CORP.	USD	3 112 300,99	4 286 075,52	0,25
22 114,00	REPUBLIC SERVICES, INC.	USD	2 974 827,64	3 301 334,63	0,19
8 081,00	HUBBELL, INC.	USD	1 897 503,19	2 406 267,15	0,14
20 142,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	1 871 721,50	2 313 872,71	0,14
7 503,00	ROCKWELL AUTOMATION, INC.	USD	1 877 439,87	2 108 840,95	0,12
16 583,00	JABIL, INC.	USD	1 672 564,63	1 912 527,90	0,11
36 606,00	CARRIER GLOBAL CORP.	USD	1 898 150,51	1 903 783,50	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 482,00	A O SMITH CORP.	USD	822 150,33	1 006 161,18	0,06
3 514,00	ARROW ELECTRONICS, INC.	USD	435 640,98	388 889,19	0,02
Finance			118 122 200,11	123 667 187,15	7,21
962 933,00	WEYERHAEUSER CO.	USD	28 122 284,00	30 309 307,31	1,77
125 107,00	JPMORGAN CHASE & CO.	USD	16 564 539,07	19 264 652,24	1,12
51 823,00	VISA, INC.	USD	11 470 662,52	12 213 928,76	0,71
87 015,00	DIGITAL REALTY TRUST, INC.	USD	8 676 323,44	10 601 074,79	0,62
9 720,00	EQUINIX, INC.	USD	6 447 861,80	7 086 760,37	0,41
17 842,00	MASTERCARD, INC.	USD	6 902 806,72	6 888 870,22	0,40
49 055,00	PROLOGIS, INC.	USD	6 214 382,71	5 919 549,81	0,35
189 958,00	EQUITABLE HOLDINGS, INC.	USD	5 049 337,60	5 726 339,23	0,33
25 720,00	AVALONBAY COMMUNITIES, INC.	USD	4 782 185,52	4 359 116,29	0,25
206 790,00	HEALTHPEAK PROPERTIES, INC.	USD	5 209 672,02	3 706 550,94	0,22
93 477,00	UDR, INC.	USD	3 404 984,70	3 240 151,99	0,19
52 541,00	EQUITY RESIDENTIAL	USD	3 554 240,42	2 908 982,18	0,17
11 693,00	ESSEX PROPERTY TRUST, INC.	USD	2 854 815,74	2 624 507,37	0,15
26 308,00	CAMDEN PROPERTY TRUST	USD	3 149 299,97	2 364 659,40	0,14
14 037,00	PROGRESSIVE CORP.	USD	1 842 929,16	2 024 001,35	0,12
16 532,00	CBRE GROUP, INC.	USD	1 084 076,43	1 393 168,60	0,08
4 810,00	CIGNA GROUP	USD	1 282 429,91	1 303 901,08	0,08
15 674,00	IRON MOUNTAIN, INC.	USD	783 015,16	992 953,77	0,06
3 585,00	LPL FINANCIAL HOLDINGS, INC.	USD	726 353,22	738 711,45	0,04
Health			104 814 481,83	105 801 071,28	6,16
61 258,00	UNITEDHEALTH GROUP, INC.	USD	28 346 678,13	29 195 215,97	1,70
33 847,00	ELI LILLY & CO.	USD	17 616 258,94	17 860 943,13	1,04
60 374,00	DANAHER CORP.	USD	11 879 721,27	12 643 750,92	0,74
26 672,00	MCKESSON CORP.	USD	9 981 033,47	11 178 745,35	0,65
208 852,00	BRISTOL-MYERS SQUIBB CO.	USD	10 893 781,80	9 700 986,57	0,57
56 314,00	ABBVIE, INC.	USD	8 183 875,12	7 900 221,35	0,46
73 513,00	MERCK & CO., INC.	USD	7 464 614,04	7 255 136,27	0,42
10 117,00	HUMANA, INC.	USD	4 737 587,78	4 192 878,47	0,24
12 056,00	CENCORA INC	USD	2 211 819,27	2 241 489,14	0,13
5 930,00	VERTEX PHARMACEUTICALS, INC.	USD	1 972 946,41	2 184 273,21	0,13
10 201,00	JOHNSON & JOHNSON	USD	1 526 165,60	1 447 430,90	0,08
Telecommunication			94 291 038,66	105 014 651,10	6,12
345 094,00	ALPHABET, INC.	USD	35 380 994,17	44 026 697,58	2,57
273 264,00	AMAZON.COM, INC.	USD	36 578 147,95	37 586 318,82	2,19
158 277,00	CISCO SYSTEMS, INC.	USD	7 028 144,82	7 238 630,39	0,42
87 919,00	COMCAST CORP.	USD	3 665 667,89	3 490 017,36	0,20
10 488,00	PALO ALTO NETWORKS, INC.	USD	2 490 700,03	2 799 711,28	0,16
95 329,00	JUNIPER NETWORKS, INC.	USD	2 571 937,69	2 544 062,44	0,15
9 263,00	ARISTA NETWORKS, INC.	USD	1 681 914,44	1 974 859,79	0,12
8 230,00	CDW CORP.	USD	1 472 903,92	1 693 607,36	0,10
501,00	BOOKING HOLDINGS, INC.	USD	1 507 977,05	1 608 796,45	0,09
80 258,00	AT&T, INC.	USD	1 210 541,07	1 219 145,50	0,07
5 140,00	F5, INC.	USD	702 109,63	832 804,13	0,05
Raw materials			53 849 536,98	61 447 593,41	3,58
94 000,00	SHERWIN-WILLIAMS CO.	USD	19 518 094,16	26 541 073,12	1,55
63 804,00	ECOLAB, INC.	USD	10 957 482,29	11 456 589,74	0,67
224 581,00	INTERNATIONAL PAPER CO.	USD	7 954 066,60	7 349 479,16	0,43
41 211,00	PPG INDUSTRIES, INC.	USD	5 685 955,44	5 579 237,13	0,32
54 458,00	RPM INTERNATIONAL, INC.	USD	4 701 394,77	5 503 232,51	0,32
72 054,00	DUPONT DE NEMOURS, INC.	USD	5 032 543,72	5 017 981,75	0,29
Consumer Retail			46 393 773,55	48 382 522,65	2,82
105 089,00	MOHAWK INDUSTRIES, INC.	USD	8 486 231,80	9 846 295,36	0,57
89 890,00	TORO CO.	USD	8 219 340,31	7 811 107,63	0,45

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 600,00	WALMART, INC.	USD	6 784 743,06	6 793 227,79	0,40
26 427,00	TESLA, INC.	USD	6 786 071,76	5 944 489,35	0,35
48 826,00	PACCAR, INC.	USD	3 056 877,36	4 316 171,02	0,25
112 635,00	GENERAL MOTORS CO.	USD	3 878 790,40	3 662 561,63	0,21
17 177,00	QUANTA SERVICES, INC.	USD	2 702 551,22	3 355 629,52	0,20
76 931,00	BORGWARNER, INC.	USD	2 599 952,10	2 496 696,70	0,15
3 238,00	COSTCO WHOLESALE CORP.	USD	1 826 872,22	1 934 856,09	0,11
9 349,00	LEAR CORP.	USD	1 168 642,96	1 195 104,45	0,07
8 864,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	883 700,36	1 026 383,11	0,06
Basic Goods			43 078 810,81	40 262 502,01	2,35
829 884,00	DARLING INGREDIENTS, INC.	USD	39 643 235,92	37 443 003,22	2,18
43 126,00	ARCHER-DANIELS-MIDLAND CO.	USD	3 435 574,89	2 819 498,79	0,17
Multi-Utilities			36 837 439,18	34 738 917,01	2,02
103 653,00	AMERICAN WATER WORKS CO., INC.	USD	12 993 106,61	12 385 061,15	0,72
261 249,00	ESSENTIAL UTILITIES, INC.	USD	9 433 003,35	8 833 249,41	0,52
117 763,00	EDISON INTERNATIONAL	USD	7 818 464,83	7 621 306,15	0,44
107 021,00	EXELON CORP.	USD	4 492 683,02	3 478 073,08	0,20
29 401,00	CONSOLIDATED EDISON, INC.	USD	2 100 181,37	2 421 227,22	0,14
Energy			12 163 905,62	11 999 391,66	0,70
161 137,00	VERALTO CORP.	USD	12 163 905,62	11 999 391,66	0,70
JAPAN			110 308 927,27	106 545 186,07	6,21
Consumer Retail			45 261 862,19	43 662 700,12	2,54
4 905 900,00	NISSAN MOTOR CO. LTD.	JPY	19 431 701,46	17 458 340,38	1,02
318 900,00	ANA HOLDINGS, INC.	JPY	6 194 382,17	6 266 047,60	0,37
354 300,00	TOYOTA MOTOR CORP.	JPY	5 630 362,51	5 893 489,21	0,34
94 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	2 320 851,70	2 589 530,21	0,15
159 900,00	KOITO MANUFACTURING CO. LTD.	JPY	2 696 894,16	2 256 290,90	0,13
213 900,00	HONDA MOTOR CO. LTD.	JPY	1 837 892,61	2 013 550,37	0,12
164 600,00	NGK INSULATORS LTD.	JPY	2 133 746,08	1 781 461,05	0,10
27 600,00	SUZUKI MOTOR CORP.	JPY	914 742,74	1 069 202,96	0,06
46 100,00	SEKISUI HOUSE LTD.	JPY	834 242,96	927 129,55	0,05
66 900,00	DENSO CORP.	JPY	900 301,89	913 716,26	0,05
88 800,00	PANASONIC HOLDINGS CORP.	JPY	726 046,80	796 290,71	0,05
40 300,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	468 018,72	464 631,02	0,03
26 600,00	STANLEY ELECTRIC CO. LTD.	JPY	450 850,05	453 144,41	0,03
22 400,00	USS CO. LTD.	JPY	344 885,00	407 917,17	0,02
22 400,00	SUBARU CORP.	JPY	376 943,34	371 958,32	0,02
Industries			24 602 137,92	24 467 978,30	1,43
22 700,00	DAIKIN INDUSTRIES LTD.	JPY	3 876 241,53	3 350 334,03	0,20
194 100,00	KUBOTA CORP.	JPY	2 901 949,78	2 645 397,74	0,15
95 100,00	CENTRAL JAPAN RAILWAY CO.	JPY	2 204 446,19	2 188 599,33	0,13
36 600,00	EAST JAPAN RAILWAY CO.	JPY	1 890 905,29	1 910 451,22	0,11
29 700,00	WEST JAPAN RAILWAY CO.	JPY	1 111 233,80	1 121 567,39	0,07
57 300,00	MURATA MANUFACTURING CO. LTD.	JPY	1 043 181,53	1 101 232,66	0,06
20 300,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	781 301,86	1 074 221,14	0,06
44 100,00	KOMATSU LTD.	JPY	979 595,38	1 044 352,82	0,06
68 000,00	MITSUBISHI ELECTRIC CORP.	JPY	777 288,02	872 849,67	0,05
20 000,00	KEISEI ELECTRIC RAILWAY CO. LTD.	JPY	550 683,25	855 820,58	0,05
17 800,00	TDK CORP.	JPY	615 681,77	767 738,10	0,05
43 800,00	YOKOGAWA ELECTRIC CORP.	JPY	698 923,23	756 280,07	0,04
53 900,00	ODAKYU ELECTRIC RAILWAY CO. LTD.	JPY	747 296,95	744 469,52	0,04
18 800,00	HAMAMATSU PHOTONICS KK	JPY	802 189,11	700 170,14	0,04
21 100,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	676 093,38	605 901,45	0,04
14 200,00	FUJI ELECTRIC CO. LTD.	JPY	622 684,99	553 379,70	0,03
13 700,00	YASKAWA ELECTRIC CORP.	JPY	469 577,42	518 147,74	0,03
45 800,00	TOKYU CORP.	JPY	541 250,63	506 132,34	0,03

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 500,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	501 617,93	504 435,22	0,03
61 100,00	OBAYASHI CORP.	JPY	429 950,27	478 650,80	0,03
9 800,00	OMRON CORP.	JPY	529 292,37	414 254,92	0,02
21 600,00	DAIFUKU CO. LTD.	JPY	437 731,70	395 637,23	0,02
15 000,00	MAKITA CORP.	JPY	375 512,06	374 678,35	0,02
13 600,00	TOBU RAILWAY CO. LTD.	JPY	319 795,28	330 888,18	0,02
52 600,00	SHIMIZU CORP.	JPY	279 508,34	316 342,57	0,02
15 600,00	LIXIL CORP.	JPY	262 640,82	176 351,18	0,01
4 000,00	RINNAI CORP.	JPY	84 649,30	83 938,23	0,01
4 100,00	NABTESCO CORP.	JPY	90 915,74	75 755,98	0,01
Finance			23 023 723,75	21 353 323,63	1,24
800 900,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	6 052 657,99	6 230 450,58	0,36
161 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	2 671 804,12	2 494 083,23	0,14
1 404,00	NIPPON PROLOGIS REIT, INC.	JPY	3 284 932,33	2 446 778,72	0,14
2 242,00	GLP J-REIT	JPY	1 915 144,19	2 022 691,62	0,12
2 665,00	JAPAN METROPOLITAN FUND INVEST	JPY	2 074 646,84	1 743 769,76	0,10
1 613,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	1 918 446,82	1 708 976,36	0,10
1 024,00	DAIWA HOUSE REIT INVESTMENT CORP.	JPY	2 146 126,30	1 655 011,12	0,10
1 114,00	KDX REALTY INVESTMENT CORP.	JPY	1 135 554,80	1 150 241,36	0,07
25 200,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	630 235,58	678 651,34	0,04
27 700,00	MITSUMI FUDOSAN CO. LTD.	JPY	590 159,85	615 067,11	0,04
48 700,00	MITSUBISHI ESTATE CO. LTD.	JPY	604 014,93	607 602,43	0,03
Multi-Utilities			13 446 912,28	13 009 504,12	0,76
625 700,00	TOKYO GAS CO. LTD.	JPY	13 446 912,28	13 009 504,12	0,76
Computing and IT			3 665 733,72	3 694 593,77	0,22
35 900,00	AZBIL CORP.	JPY	1 082 964,40	1 075 615,19	0,06
6 100,00	FUJITSU LTD.	JPY	782 690,47	833 330,25	0,05
11 500,00	NEC CORP.	JPY	424 020,70	616 597,93	0,04
20 400,00	TIS, INC.	JPY	552 461,95	406 995,08	0,03
15 100,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	444 544,03	397 634,87	0,02
21 000,00	ROHM CO. LTD.	JPY	379 052,17	364 420,45	0,02
Raw materials			308 557,41	357 086,13	0,02
12 800,00	MITSUBISHI GAS CHEMICAL CO., INC.	JPY	170 443,23	185 383,27	0,01
11 100,00	KANSAI PAINT CO. LTD.	JPY	138 114,18	171 702,86	0,01
UNITED KINGDOM			78 884 376,58	78 174 916,72	4,56
Multi-Utilities			37 850 213,00	36 697 190,37	2,14
1 257 662,00	UNITED UTILITIES GROUP PLC	GBP	15 848 700,88	15 377 370,56	0,90
6 685 949,00	CENTRICA PLC	GBP	11 406 548,45	10 852 254,65	0,63
327 899,00	SEVERN TRENT PLC	GBP	9 884 906,35	9 759 074,07	0,57
33 078,00	SSE PLC	GBP	710 057,32	708 491,09	0,04
Finance			16 329 435,29	16 997 343,97	0,99
1 496 579,00	HSBC HOLDINGS PLC	GBP	10 701 834,86	10 975 703,89	0,64
285 995,00	LAND SECURITIES GROUP PLC	GBP	2 306 440,18	2 326 170,35	0,13
214 014,00	SEGRO PLC	GBP	2 332 897,78	2 189 218,51	0,13
53 912,00	3I GROUP PLC	GBP	988 262,47	1 506 251,22	0,09
Raw materials			12 456 802,54	12 946 489,08	0,75
658 527,00	MONDI PLC	GBP	10 770 537,71	11 684 385,86	0,68
64 427,00	JOHNSON MATTHEY PLC	GBP	1 686 264,83	1 262 103,22	0,07
Consumer Retail			7 066 794,10	6 608 123,46	0,39
1 178 134,00	KINGFISHER PLC	GBP	3 748 475,66	3 307 912,23	0,20
61 001,00	BERKELEY GROUP HOLDINGS PLC	GBP	3 318 318,44	3 300 211,23	0,19

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			4 430 783,42	4 333 720,30	0,25
378 730,00	DS SMITH PLC	GBP	1 357 355,19	1 343 103,40	0,08
162 765,00	RENEWI PLC	GBP	1 232 465,99	1 200 270,30	0,07
45 261,00	SMITHS GROUP PLC	GBP	863 376,78	921 121,23	0,05
7 170,00	SPIRAX-SARCO ENGINEERING PLC	GBP	977 585,46	869 225,37	0,05
Telecommunication			750 348,23	592 049,54	0,04
415 071,00	BT GROUP PLC	GBP	750 348,23	592 049,54	0,04
CANADA			40 639 918,56	40 117 609,22	2,34
Raw materials			11 443 240,69	13 132 355,61	0,76
168 741,00	WEST FRASER TIMBER CO. LTD.	CAD	11 443 240,69	13 132 355,61	0,76
Industries			9 169 957,93	9 822 516,45	0,57
85 150,00	STANTEC, INC.	CAD	5 714 600,92	6 218 803,25	0,36
13 534,00	WSP GLOBAL, INC.	CAD	1 652 150,19	1 725 813,22	0,10
12 476,00	WASTE CONNECTIONS, INC.	USD	1 614 178,80	1 685 866,38	0,10
14 966,00	AIR CANADA	CAD	189 028,02	192 033,60	0,01
Multi-Utilities			9 621 487,45	7 130 797,12	0,42
326 351,00	NORTHLAND POWER, INC.	CAD	7 910 214,92	5 392 910,55	0,32
63 763,00	HYDRO ONE LTD.	CAD	1 711 272,53	1 737 886,57	0,10
Finance			6 794 919,11	6 274 856,70	0,37
281 322,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	4 111 024,60	3 596 214,20	0,21
73 409,00	BROOKFIELD CORP.	CAD	2 683 894,51	2 678 642,50	0,16
Computing and IT			1 893 910,34	2 062 633,35	0,12
9 439,00	CGI, INC.	CAD	792 597,45	919 863,87	0,05
19 960,00	OPEN TEXT CORP.	CAD	735 261,65	763 132,47	0,05
4 967,00	DESCARTES SYSTEMS GROUP, INC.	CAD	366 051,24	379 637,01	0,02
Consumer Retail			1 716 403,04	1 694 449,99	0,10
17 430,00	MAGNA INTERNATIONAL, INC.	CAD	1 053 033,72	936 840,93	0,06
51 184,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	663 369,32	757 609,06	0,04
SPAIN			42 464 218,05	37 147 890,27	2,16
Multi-Utilities			32 688 706,88	27 965 099,69	1,63
825 339,00	ENAGAS SA	EUR	14 847 755,61	12 598 799,84	0,74
624 416,00	EDP RENOVAVEIS SA	EUR	13 509 006,47	11 567 306,40	0,67
254 795,00	REDEIA CORP. SA	EUR	4 331 944,80	3 798 993,45	0,22
Industries			4 318 138,60	4 072 224,32	0,24
21 048,00	ACCIONA SA	EUR	3 499 717,62	2 805 698,40	0,16
31 537,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	818 420,98	1 266 525,92	0,08
Telecommunication			2 837 946,44	2 796 549,62	0,16
791 327,00	TELEFONICA SA	EUR	2 837 946,44	2 796 549,62	0,16
Energy			2 619 426,13	2 314 016,64	0,13
82 408,00	CORP. ACCIONA ENERGIAS RENOVABLES SA	EUR	2 619 426,13	2 314 016,64	0,13
FRANCE			33 681 985,07	37 083 768,25	2,16
Industries			10 019 781,74	12 016 197,21	0,70
22 868,00	SCHNEIDER ELECTRIC SE	EUR	2 917 286,74	4 156 945,04	0,24
26 105,00	VINCI SA	EUR	2 517 742,51	2 968 138,50	0,17
23 749,00	CIE DE SAINT-GOBAIN SA	EUR	1 436 728,48	1 583 108,34	0,09
12 916,00	LEGRAND SA	EUR	1 056 700,54	1 215 395,60	0,07
32 490,00	BOUYGUES SA	EUR	1 037 488,81	1 108 558,80	0,07
36 130,00	GETLINK SE	EUR	690 044,96	598 493,45	0,04
3 974,00	EIFFAGE SA	EUR	363 789,70	385 557,48	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			7 169 528,16	7 877 256,80	0,46
202 909,00	KLEPIERRE SA	EUR	4 249 477,26	5 007 794,12	0,29
42 879,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	2 920 050,90	2 869 462,68	0,17
Energy			5 800 934,52	6 106 961,24	0,35
201 683,00	NEOEN SA	EUR	5 800 934,52	6 106 961,24	0,35
Multi-Utilities			5 209 909,80	5 314 677,19	0,31
136 948,00	VEOLIA ENVIRONNEMENT SA	EUR	3 789 000,88	3 911 234,88	0,23
88 167,00	ENGIE SA	EUR	1 420 908,92	1 403 442,31	0,08
Consumer Retail			3 089 810,24	3 221 314,86	0,19
36 288,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	973 710,65	1 177 908,48	0,07
35 573,00	BUREAU VERITAS SA	EUR	821 478,62	813 554,51	0,05
49 131,00	VALEO SA	EUR	812 478,98	683 657,87	0,04
14 800,00	RENAULT SA	EUR	482 141,99	546 194,00	0,03
Computing and IT			2 392 020,61	2 547 360,95	0,15
57 587,00	DASSAULT SYSTEMES SE	EUR	2 392 020,61	2 547 360,95	0,15
IRELAND			29 886 108,79	34 964 349,11	2,04
Industries			23 845 825,56	28 227 919,88	1,65
179 474,00	PENTAIR PLC	USD	9 688 577,97	11 813 291,94	0,69
152 989,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	7 426 938,46	7 982 876,82	0,47
54 619,00	KINGSPAN GROUP PLC	EUR	3 584 811,50	4 282 129,60	0,25
15 516,00	EATON CORP. PLC	USD	2 408 437,95	3 382 576,08	0,20
21 982,00	JAMES HARDIE INDUSTRIES PLC	AUD	737 059,68	767 045,44	0,04
Computing and IT			6 040 283,23	6 736 429,23	0,39
21 206,00	ACCENTURE PLC	USD	6 040 283,23	6 736 429,23	0,39
BERMUDA			37 458 596,25	34 440 631,76	2,01
Finance			37 458 596,25	34 440 631,76	2,01
216 086,00	ARCH CAPITAL GROUP LTD.	USD	15 025 111,12	14 528 316,90	0,85
38 935,00	EVEREST RE GROUP LTD.	USD	12 936 218,25	12 462 441,15	0,73
2 364 800,00	HONGKONG LAND HOLDINGS LTD.	USD	9 497 266,88	7 449 873,71	0,43
SWITZERLAND			30 054 829,60	32 274 254,51	1,88
Industries			9 960 812,41	11 362 998,82	0,66
13 701,00	GEBERIT AG	CHF	7 365 851,57	7 943 003,50	0,46
56 486,00	ABB LTD.	CHF	1 683 982,23	2 266 174,64	0,13
5 101,00	SCHINDLER HOLDING AG	CHF	910 978,61	1 153 820,68	0,07
Health			10 840 708,35	11 015 596,88	0,64
120 673,00	NOVARTIS AG	CHF	10 840 708,35	11 015 596,88	0,64
Finance			6 635 929,66	7 278 979,11	0,43
23 831,00	CHUBB LTD.	USD	4 799 564,59	4 875 576,28	0,29
1 326,00	PARTNERS GROUP HOLDING AG	CHF	1 226 240,04	1 730 007,74	0,10
6 968,00	SWISS PRIME SITE AG	CHF	610 125,03	673 395,09	0,04
Consumer Retail			2 617 379,18	2 616 679,70	0,15
73 543,00	AVOLTA AG	CHF	2 617 379,18	2 616 679,70	0,15
SWEDEN			26 192 855,23	26 780 869,13	1,56
Industries			9 857 247,15	10 767 364,74	0,63
122 927,00	INDUTRADE AB	SEK	2 475 252,65	2 890 841,53	0,17
55 651,00	ALFA LAVAL AB	SEK	1 735 260,52	2 016 583,58	0,12
115 994,00	SKANSKA AB	SEK	1 786 124,12	1 899 978,35	0,11
53 306,00	TRELLEBORG AB	SEK	1 257 993,01	1 616 537,91	0,10

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
217 139,00	NIBE INDUSTRIER AB	SEK	1 735 036,11	1 380 951,58	0,08
31 000,00	EPIROC AB	SEK	523 755,47	563 054,20	0,03
22 089,00	SKF AB	SEK	343 825,27	399 417,59	0,02
Health			9 068 742,11	9 103 231,73	0,53
670 693,00	SVENSKA CELLULOSA AB SCA	SEK	9 068 742,11	9 103 231,73	0,53
Raw materials			6 799 645,53	6 445 300,11	0,37
111 122,00	HOLMEN AB	SEK	4 177 932,55	4 249 238,03	0,24
77 735,00	BOLIDEN AB	SEK	2 621 712,98	2 196 062,08	0,13
Finance			467 220,44	464 972,55	0,03
15 767,00	INDUSTRIVARDEN AB	SEK	467 220,44	464 972,55	0,03
ITALY			26 459 402,18	26 742 543,06	1,56
Multi-Utilities			13 366 759,30	12 611 534,03	0,74
2 187 884,00	SNAM SPA	EUR	10 927 642,20	10 184 600,02	0,60
321 278,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	2 439 117,10	2 426 934,01	0,14
Finance			10 543 211,99	11 226 020,10	0,65
390 800,00	UNICREDIT SPA	EUR	8 901 832,98	9 600 002,00	0,56
340 100,00	BANCO BPM SPA	EUR	1 641 379,01	1 626 018,10	0,09
Industries			1 229 299,73	1 564 586,23	0,09
318 653,00	MAIRE TECNIMONT SPA	EUR	1 229 299,73	1 564 586,23	0,09
Energy			1 320 131,16	1 340 402,70	0,08
46 445,00	ERG SPA	EUR	1 320 131,16	1 340 402,70	0,08
GERMANY			19 874 433,59	23 380 338,34	1,36
Industries			5 813 699,33	7 293 116,55	0,42
26 486,00	SIEMENS AG	EUR	3 018 038,98	4 500 501,12	0,26
32 059,00	KNORR-BREMSE AG	EUR	1 882 409,50	1 885 069,20	0,11
23 469,00	KION GROUP AG	EUR	913 250,85	907 546,23	0,05
Consumer Retail			5 803 474,67	6 010 847,99	0,35
32 703,00	MERCEDES-BENZ GROUP AG	EUR	1 901 530,53	2 045 572,65	0,12
17 335,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 455 928,72	1 747 021,30	0,10
14 071,00	DR ING HC F PORSCHE AG	EUR	1 533 268,48	1 124 272,90	0,07
32 157,00	DAIMLER TRUCK HOLDING AG	EUR	912 746,94	1 093 981,14	0,06
Computing and IT			3 767 684,60	5 626 623,20	0,33
40 340,00	SAP SE	EUR	3 767 684,60	5 626 623,20	0,33
Basic Goods			3 215 076,59	2 762 650,20	0,16
51 446,00	KWS SAAT SE & CO. KGAA	EUR	3 215 076,59	2 762 650,20	0,16
Multi-Utilities			1 274 498,40	1 687 100,40	0,10
138 856,00	E.ON SE	EUR	1 274 498,40	1 687 100,40	0,10
JERSEY			24 179 909,86	22 139 786,56	1,29
Consumer Retail			11 541 664,65	11 338 851,40	0,66
38 522,00	FERGUSON PLC	USD	5 950 440,34	6 732 848,98	0,39
56 710,00	APTIV PLC	USD	5 591 224,31	4 606 002,42	0,27
Industries			12 638 245,21	10 800 935,16	0,63
1 237 682,00	AMCOR PLC	USD	12 638 245,21	10 800 935,16	0,63
BELGIUM			25 033 697,19	20 916 614,30	1,22
Raw materials			13 350 959,48	10 408 598,40	0,61
418 016,00	UMICORE SA	EUR	13 350 959,48	10 408 598,40	0,61

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			8 928 141,89	7 727 173,30	0,45
68 201,00	ELIA GROUP SA	EUR	8 928 141,89	7 727 173,30	0,45
Finance			2 128 924,79	2 094 436,50	0,12
73 489,00	WAREHOUSES DE PAUW CVA	EUR	2 128 924,79	2 094 436,50	0,12
Consumer Retail			460 937,26	506 110,90	0,03
2 861,00	D'IETEREN GROUP	EUR	460 937,26	506 110,90	0,03
Basic Goods			164 733,77	180 295,20	0,01
4 419,00	COLRUYT SA	EUR	164 733,77	180 295,20	0,01
NETHERLANDS			14 494 394,48	16 383 796,90	0,95
Industries			8 423 012,90	9 537 311,88	0,55
224 830,00	FERROVIAL SE	EUR	6 287 404,05	7 423 886,60	0,43
69 704,00	SIGNIFY NV	EUR	2 135 608,85	2 113 425,28	0,12
Raw materials			3 251 618,57	3 456 085,44	0,20
46 192,00	AKZO NOBEL NV	EUR	3 251 618,57	3 456 085,44	0,20
Consumer Retail			1 647 126,92	2 075 851,35	0,12
98 149,00	STELLANTIS NV	EUR	1 647 126,92	2 075 851,35	0,12
Computing and IT			1 172 636,09	1 314 548,23	0,08
29 054,00	STMICROELECTRONICS NV	EUR	1 172 636,09	1 314 548,23	0,08
SINGAPORE			16 113 305,89	15 099 994,31	0,88
Finance			10 470 314,75	9 767 004,55	0,57
3 061 700,00	MAPLETREE PAN ASIA COMMERCIAL TRUST	SGD	3 789 986,15	3 298 829,10	0,19
2 256 300,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	3 420 157,89	3 189 786,34	0,19
995 100,00	CAPITALAND ASCENDAS REIT	SGD	1 969 342,62	2 069 221,03	0,12
574 200,00	MAPLETREE LOGISTICS TRUST	SGD	661 643,31	685 661,82	0,04
241 400,00	CAPITALAND INVESTMENT LTD.	SGD	629 184,78	523 506,26	0,03
Industries			3 500 992,32	3 588 735,24	0,21
643 800,00	KEPPEL CORP. LTD.	SGD	3 035 306,84	3 123 689,92	0,18
174 200,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	465 685,48	465 045,32	0,03
Consumer Retail			2 141 998,82	1 744 254,52	0,10
382 200,00	CITY DEVELOPMENTS LTD.	SGD	2 141 998,82	1 744 254,52	0,10
NORWAY			14 003 797,00	13 744 933,66	0,80
Basic Goods			14 003 797,00	13 744 933,66	0,80
176 994,00	SALMAR ASA	NOK	8 552 765,76	8 980 258,17	0,52
293 695,00	MOWI ASA	NOK	5 451 031,24	4 764 675,49	0,28
FINLAND			11 977 831,50	11 814 146,82	0,69
Raw materials			6 890 653,75	6 904 092,37	0,40
293 473,00	STORA ENSO OYJ	EUR	3 921 516,34	3 675 749,33	0,21
94 784,00	UPM-KYMMENE OYJ	EUR	2 969 137,41	3 228 343,04	0,19
Industries			3 448 364,02	3 768 341,93	0,22
189 721,00	WARTSILA OYJ ABP	EUR	2 237 557,86	2 490 088,13	0,15
28 305,00	KONE OYJ	EUR	1 210 806,16	1 278 253,80	0,07
Telecommunication			1 638 813,73	1 141 712,52	0,07
250 315,00	NOKIA OYJ	EUR	1 193 906,00	763 961,38	0,05
9 022,00	ELISA OYJ	EUR	444 907,73	377 751,14	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			12 471 190,09	10 085 612,82	0,59
Finance			9 042 470,03	7 505 496,52	0,44
1 470 400,00	SWIRE PROPERTIES LTD.	HKD	3 306 651,16	2 693 378,79	0,16
758 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	2 429 496,98	2 113 436,19	0,12
152 500,00	SUN HUNG KAI PROPERTIES LTD.	HKD	1 755 053,62	1 493 050,00	0,09
500 000,00	HANG LUNG PROPERTIES LTD.	HKD	810 151,36	630 672,30	0,04
113 100,00	LINK REIT	HKD	741 116,91	574 959,24	0,03
Industries			3 428 720,06	2 580 116,30	0,15
734 500,00	MTR CORP. LTD.	HKD	3 428 720,06	2 580 116,30	0,15
AUSTRALIA			7 564 177,64	7 764 977,28	0,45
Finance			5 255 964,43	5 257 545,55	0,30
1 775 738,00	VICINITY LTD.	AUD	2 368 432,52	2 237 645,95	0,13
61 259,00	GOODMAN GROUP	AUD	803 941,73	957 354,40	0,05
299 560,00	STOCKLAND	AUD	767 707,10	823 428,98	0,05
274 385,00	GPT GROUP	AUD	794 247,31	786 431,07	0,04
350 645,00	MIRVAC GROUP	AUD	521 635,77	452 685,15	0,03
Basic Goods			2 004 761,61	2 204 077,05	0,13
794 932,00	COSTA GROUP HOLDINGS LTD.	AUD	1 259 438,32	1 532 028,66	0,09
208 424,00	NUFARM LTD.	AUD	745 323,29	672 048,39	0,04
Raw materials			303 451,60	303 354,68	0,02
54 265,00	IGO LTD.	AUD	303 451,60	303 354,68	0,02
CAYMAN ISLANDS			8 010 823,78	6 986 327,39	0,41
Basic Goods			8 010 823,78	6 986 327,39	0,41
293 998,00	FRESH DEL MONTE PRODUCE, INC.	USD	8 010 823,78	6 986 327,39	0,41
AUSTRIA			7 348 204,12	6 504 125,20	0,38
Multi-Utilities			7 348 204,12	6 504 125,20	0,38
77 384,00	VERBUND AG	EUR	7 348 204,12	6 504 125,20	0,38
DENMARK			5 682 530,16	6 059 220,70	0,35
Industries			5 682 530,16	6 059 220,70	0,35
16 251,00	ROCKWOOL AS	DKK	3 946 209,37	4 307 692,38	0,25
23 611,00	SCHOUW & CO. AS	DKK	1 736 320,79	1 751 528,32	0,10
NEW ZEALAND			4 351 433,84	4 363 074,61	0,25
Multi-Utilities			4 351 433,84	4 363 074,61	0,25
757 530,00	MERCURY NZ LTD.	NZD	2 863 139,71	2 865 665,62	0,16
471 573,00	MERIDIAN ENERGY LTD.	NZD	1 488 294,13	1 497 408,99	0,09
FAROE ISLANDS			3 887 897,05	3 209 831,87	0,19
Basic Goods			3 887 897,05	3 209 831,87	0,19
67 687,00	BAKKAFROST P	NOK	3 887 897,05	3 209 831,87	0,19
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			2 624 642,74	1 806 485,19	0,10
Shares			2 624 642,74	1 806 485,19	0,10
NORWAY			2 624 642,74	1 806 485,19	0,10
Industries			2 624 642,74	1 806 485,19	0,10
164 164,00	TOMRA SYSTEMS ASA	NOK	2 624 642,74	1 806 485,19	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			45 879 328,53	50 569 789,64	2,95
UCI Units			45 879 328,53	50 569 789,64	2,95
ITALY			37 266 251,71	41 968 861,39	2,45
Finance			37 266 251,71	41 968 861,39	2,45
5 243 190,52	EPSILON U.S. EQUITY ESG INDEX	EUR	28 166 251,71	31 522 061,39	1,84
1 820 000,00	EPSILON EUROPEAN EQUITY ESG INDEX	EUR	9 100 000,00	10 446 800,00	0,61
LUXEMBOURG			8 613 076,82	8 600 928,25	0,50
Finance			8 613 076,82	8 600 928,25	0,50
89 019,17	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	8 613 076,82	8 600 928,25	0,50
Total Portfolio			1 616 997 093,47	1 700 828 696,11	99,11

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Equity Planet

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						300 148,75	34 034 305,35
Unrealised profit on future contracts and notional						300 148,75	34 034 305,35
50	156	Purchase	S&P 500 EMINI	15/03/2024	USD	300 148,75	34 034 305,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 896 498 989,28
Banks		(Note 3)	19 393 836,38
Other banks and broker accounts		(Notes 2, 3, 10)	97 075 856,19
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	56 255,05
Unrealised profit on future contracts		(Notes 2, 10)	3 027 517,12
Receivable on investments sold			650 555,52
Receivable on subscriptions			3 055 218,68
Other assets		(Note 11)	878 713,96
Total assets			2 020 636 942,18
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(2 160 932,53)
Payable on redemptions			(5 448 640,00)
Other liabilities			(3 195 299,32)
Total liabilities			(10 804 871,85)
Total net assets			2 009 832 070,33
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,61	50,000
Class C2 Units	USD	109,67	50,000
Class R Units	EUR	147,30	11 045 150,046
Class Z Units	EUR	155,80	2 452 421,240
Class Z2 Units	USD	110,63	7 628,196

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 714 041 422,49
Net income from investments	(Note 2)	23 794 174,25
Other income	(Note 6)	40 874,07
Total income		23 835 048,32
Management fee	(Note 6)	(29 908 386,42)
Performance fee	(Note 7)	(48,07)
Administration fee	(Note 8)	(3 589 517,35)
Subscription tax	(Note 4)	(814 228,33)
Total expenses		(34 312 180,17)
Net investment income / (loss)		(10 477 131,85)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	65 177 997,25
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	461 351 665,71
- forward foreign exchange contracts	(Note 2)	(2 091 281,81)
- foreign currencies	(Note 2)	140 432,44
- future contracts	(Note 2)	8 274 329,20
Net result of operations for the year		522 376 010,94
Subscriptions for the year		662 958 296,79
Redemptions for the year		(889 543 659,89)
Net assets at the end of the year		2 009 832 070,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 591 598 453,43	1 896 498 989,28	94,36
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 590 864 394,77	1 895 760 957,67	94,32
Shares			1 590 864 394,77	1 895 760 957,67	94,32
UNITED STATES			1 012 322 557,89	1 251 757 464,61	62,28
Computing and IT			308 794 974,72	438 862 298,28	21,84
580 910,00	APPLE, INC.	USD	75 725 189,21	101 247 081,55	5,04
272 779,00	MICROSOFT CORP.	USD	63 568 560,71	92 858 192,75	4,62
98 797,00	NVIDIA CORP.	USD	25 006 169,25	44 291 173,10	2,20
140 226,00	SALESFORCE, INC.	USD	23 620 215,70	33 403 399,38	1,66
162 097,00	APPLIED MATERIALS, INC.	USD	19 051 899,47	23 782 245,58	1,18
160 387,00	ADVANCED MICRO DEVICES, INC.	USD	13 693 703,62	21 402 837,80	1,07
190 288,00	DATADOG, INC.	USD	16 472 359,54	20 909 025,14	1,04
135 695,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	17 470 298,48	20 090 449,05	1,00
18 399,00	BROADCOM, INC.	USD	7 891 355,03	18 592 206,80	0,93
190 395,00	MICRON TECHNOLOGY, INC.	USD	10 610 678,47	14 709 009,47	0,73
97 868,00	QUALCOMM, INC.	USD	11 110 329,10	12 813 694,03	0,64
18 816,00	KLA CORP.	USD	7 142 884,16	9 901 542,99	0,49
38 553,00	CROWDSTRIKE HOLDINGS, INC.	USD	6 175 622,08	8 910 832,17	0,44
289 458,00	VEECO INSTRUMENTS, INC.	USD	5 256 959,64	8 130 974,19	0,41
143 226,00	MARVELL TECHNOLOGY, INC.	USD	5 998 750,26	7 819 634,28	0,39
Telecommunication			202 242 505,98	255 273 004,14	12,70
508 882,00	AMAZON.COM, INC.	USD	58 785 184,57	69 994 588,00	3,48
539 185,00	ALPHABET, INC.	USD	56 381 289,92	68 788 605,23	3,42
138 949,00	META PLATFORMS, INC.	USD	28 612 634,17	44 523 045,34	2,22
97 632,00	PALO ALTO NETWORKS, INC.	USD	18 027 042,36	26 062 300,86	1,30
159 635,00	AIRBNB, INC.	USD	18 331 344,30	19 673 838,99	0,98
384 557,00	CISCO SYSTEMS, INC.	USD	17 498 413,88	17 587 305,72	0,87
155 073,00	UBER TECHNOLOGIES, INC.	USD	4 606 596,78	8 643 320,00	0,43
Industries			191 940 241,34	213 549 211,81	10,62
472 946,00	INGERSOLL RAND, INC.	USD	23 194 107,06	33 112 424,00	1,65
99 634,00	ROCKWELL AUTOMATION, INC.	USD	25 716 447,85	28 003 766,39	1,39
191 887,00	DOVER CORP.	USD	24 471 670,14	26 718 087,96	1,33
57 927,00	PARKER-HANNIFIN CORP.	USD	21 094 464,48	24 158 752,22	1,20
189 474,00	TE CONNECTIVITY LTD.	USD	22 384 785,31	24 099 120,76	1,20
64 628,00	DEERE & CO.	USD	23 520 608,23	23 394 555,02	1,16
131 975,00	WASTE MANAGEMENT, INC.	USD	19 403 473,18	21 397 473,96	1,06
188 724,00	EMERSON ELECTRIC CO.	USD	16 701 398,81	16 628 348,05	0,83
127 418,00	AGILENT TECHNOLOGIES, INC.	USD	15 453 286,28	16 036 683,45	0,80
Finance			94 219 354,76	108 667 713,04	5,41
278 387,00	JPMORGAN CHASE & CO.	USD	34 785 606,57	42 867 535,34	2,13
125 974,00	VISA, INC.	USD	28 289 711,67	29 690 242,97	1,48
25 175,00	BLACKROCK, INC.	USD	15 425 206,40	18 500 939,21	0,92
24 152,00	EQUINIX, INC.	USD	15 718 830,12	17 608 995,52	0,88
Raw materials			78 509 019,24	94 517 701,50	4,70
207 236,00	NUCOR CORP.	USD	24 276 693,06	32 650 476,65	1,63
277 007,00	STEEL DYNAMICS, INC.	USD	23 570 586,24	29 615 283,30	1,47
231 913,00	DUPONT DE NEMOURS, INC.	USD	15 413 165,88	16 150 875,76	0,80
89 670,00	ECOLAB, INC.	USD	15 248 574,06	16 101 065,79	0,80
Consumer Retail			87 824 960,79	93 608 536,40	4,66
154 318,00	TESLA, INC.	USD	31 747 060,30	34 712 290,73	1,73
95 659,00	HOME DEPOT, INC.	USD	26 529 541,09	30 010 068,71	1,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
171 463,00	NIKE, INC.	USD	18 554 936,76	16 852 157,37	0,84
370 083,00	GENERAL MOTORS CO.	USD	10 993 422,64	12 034 019,59	0,60
Health			48 791 501,06	47 278 999,44	2,35
66 424,00	THERMO FISHER SCIENTIFIC, INC.	USD	32 102 306,70	31 917 069,34	1,59
35 986,00	ELEVANCE HEALTH, INC.	USD	16 689 194,36	15 361 930,10	0,76
GERMANY			119 752 702,53	130 386 160,09	6,49
Consumer Retail			84 146 803,08	85 441 734,49	4,25
391 771,00	MERCEDES-BENZ GROUP AG	EUR	25 612 833,99	24 505 276,05	1,22
716 801,00	DAIMLER TRUCK HOLDING AG	EUR	20 720 243,86	24 385 570,02	1,21
186 096,00	DR ING HC F PORSCHE AG	EUR	18 207 051,45	14 869 070,40	0,74
63 126,00	ADIDAS AG	EUR	11 189 100,13	11 625 284,16	0,58
99 787,00	BAYERISCHE MOTOREN WERKE AG	EUR	8 417 573,65	10 056 533,86	0,50
Industries			28 054 106,24	35 189 752,32	1,75
207 096,00	SIEMENS AG	EUR	28 054 106,24	35 189 752,32	1,75
Computing and IT			7 551 793,21	9 754 673,28	0,49
69 936,00	SAP SE	EUR	7 551 793,21	9 754 673,28	0,49
JAPAN			102 034 025,06	109 630 590,47	5,45
Industries			86 055 535,11	91 349 629,02	4,54
65 800,00	KEYENCE CORP.	JPY	27 079 940,12	26 246 722,79	1,30
49 500,00	SMC CORP.	JPY	22 879 252,82	24 080 356,30	1,20
1 591 600,00	MITSUBISHI ELECTRIC CORP.	JPY	16 691 940,95	20 429 816,62	1,01
391 000,00	FANUC CORP.	JPY	11 844 025,17	10 411 865,19	0,52
155 900,00	HITACHI LTD.	JPY	7 560 376,05	10 180 868,12	0,51
Consumer Retail			15 978 489,95	18 280 961,45	0,91
1 099 000,00	TOYOTA MOTOR CORP.	JPY	15 978 489,95	18 280 961,45	0,91
FRANCE			83 760 869,99	99 871 796,90	4,97
Industries			40 162 601,21	51 063 010,52	2,54
174 910,00	SCHNEIDER ELECTRIC SE	EUR	25 675 670,89	31 795 139,80	1,58
120 832,00	SAFRAN SA	EUR	14 486 930,32	19 267 870,72	0,96
Multi-Utilities			25 825 095,23	29 404 747,68	1,46
1 029 578,00	VEOLIA ENVIRONNEMENT SA	EUR	25 825 095,23	29 404 747,68	1,46
Computing and IT			8 684 231,53	9 962 606,70	0,50
225 220,00	DASSAULT SYSTEMES SE	EUR	8 684 231,53	9 962 606,70	0,50
Consumer Retail			9 088 942,02	9 441 432,00	0,47
12 870,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 088 942,02	9 441 432,00	0,47
NETHERLANDS			35 913 407,72	41 054 376,29	2,04
Computing and IT			35 913 407,72	41 054 376,29	2,04
45 055,00	ASML HOLDING NV	EUR	25 801 680,43	30 713 993,50	1,53
228 542,00	STMICROELECTRONICS NV	EUR	10 111 727,29	10 340 382,79	0,51
SPAIN			32 410 012,81	35 501 954,57	1,77
Consumer Retail			15 849 175,72	21 090 357,83	1,05
534 881,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	15 849 175,72	21 090 357,83	1,05
Telecommunication			16 560 837,09	14 411 596,74	0,72
404 139,00	CELLNEX TELECOM SA	EUR	16 560 837,09	14 411 596,74	0,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			28 515 424,29	35 040 632,07	1,74
Consumer Retail			28 515 424,29	35 040 632,07	1,74
200 485,00	FERGUSON PLC	USD	28 515 424,29	35 040 632,07	1,74
IRELAND			30 791 085,07	33 604 700,46	1,67
Industries			30 791 085,07	33 604 700,46	1,67
293 010,00	ALLEGION PLC	USD	30 791 085,07	33 604 700,46	1,67
UNITED KINGDOM			25 415 921,67	29 855 844,26	1,49
Finance			25 415 921,67	29 855 844,26	1,49
4 070 958,00	HSBC HOLDINGS PLC	GBP	25 415 921,67	29 855 844,26	1,49
AUSTRALIA			29 738 887,42	29 583 028,12	1,47
Consumer Retail			29 738 887,42	29 583 028,12	1,47
3 521 449,00	BRAMBLES LTD.	AUD	29 738 887,42	29 583 028,12	1,47
SWEDEN			25 328 915,15	27 843 159,52	1,39
Consumer Retail			25 328 915,15	27 843 159,52	1,39
940 441,00	VOLVO AB	SEK	16 799 557,86	22 107 652,89	1,10
1 961 011,00	VOLVO CAR AB	SEK	8 529 357,29	5 735 506,63	0,29
DENMARK			18 460 516,22	23 205 226,80	1,15
Energy			18 460 516,22	23 205 226,80	1,15
807 209,00	VESTAS WIND SYSTEMS AS	DKK	18 460 516,22	23 205 226,80	1,15
SWITZERLAND			15 693 672,31	21 737 559,93	1,08
Industries			15 693 672,31	21 737 559,93	1,08
541 824,00	ABB LTD.	CHF	15 693 672,31	21 737 559,93	1,08
CAYMAN ISLANDS			22 753 275,54	16 685 013,94	0,83
Telecommunication			22 753 275,54	16 685 013,94	0,83
237 790,00	ALIBABA GROUP HOLDING LTD.	USD	22 753 275,54	16 685 013,94	0,83
TAIWAN			7 973 121,10	10 003 449,64	0,50
Computing and IT			7 973 121,10	10 003 449,64	0,50
106 253,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	7 973 121,10	10 003 449,64	0,50
INVESTMENT FUNDS			734 058,66	738 031,61	0,04
UCI Units			734 058,66	738 031,61	0,04
LUXEMBOURG			734 058,66	738 031,61	0,04
Finance			734 058,66	738 031,61	0,04
7 638,59	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	734 058,66	738 031,61	0,04
Total Portfolio			1 591 598 453,43	1 896 498 989,28	94,36

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 027 517,12	118 590 630,32
Unrealised profit on future contracts and notional						3 027 517,12	118 590 630,32
50	278	Purchase	S&P 500 EMINI	15/03/2024	USD	1 539 446,23	60 650 877,48
20	120	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	974 230,72	36 985 828,10
50	211	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2024	HKD	513 840,17	20 953 924,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(2 104 677,48)
Unrealised profit on forward foreign exchange contracts					56 255,05
14/06/2024	5 215 426,52	EUR	5 765 000,00	USD	31 219,97
14/06/2024	4 476 348,60	EUR	4 950 000,00	USD	25 035,08
Unrealised loss on forward foreign exchange contracts					(2 160 932,53)
14/06/2024	64 025 000,00	USD	58 875 777,49	EUR	(1 300 959,74)
14/06/2024	42 008 575,00	USD	38 623 442,68	EUR	(847 010,83)
14/06/2024	4 092 138,28	EUR	4 565 000,00	USD	(12 961,96)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	921 545 040,41
Banks		(Note 3)	49 904 426,20
Other banks and broker accounts		(Notes 2, 3, 10)	4 841 395,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	104 741,26
Unrealised profit on future contracts		(Notes 2, 10)	1 740 861,53
Receivable on subscriptions			830 723,52
Other assets		(Note 11)	354 519,39
Total assets			979 321 707,31
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(3 611 091,48)
Payable on redemptions			(3 081 484,10)
Other liabilities			(1 475 238,65)
Total liabilities			(8 167 814,23)
Total net assets			971 153 893,08
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	101,55	50,000
Class R Units	EUR	116,31	6 153 986,132
Class Z Units	EUR	123,26	2 065 972,214
Class Z2 Units	USD	95,56	8 633,077

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 122 500 987,85
Net income from investments	(Note 2)	16 902 069,76
Other income	(Note 6)	19 100,55
Total income		16 921 170,31
Management fee	(Note 6)	(15 726 795,86)
Administration fee	(Note 8)	(2 065 533,24)
Subscription tax	(Note 4)	(401 701,72)
Total expenses		(18 194 030,82)
Net investment income / (loss)		(1 272 860,51)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(147 781,96)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	153 632 328,89
- forward foreign exchange contracts	(Note 2)	(3 496 417,09)
- foreign currencies	(Note 2)	91 748,71
- future contracts	(Note 2)	5 130 913,33
Net result of operations for the year		153 937 931,37
Subscriptions for the year		217 068 575,42
Redemptions for the year		(522 353 601,56)
Net assets at the end of the year		971 153 893,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			858 066 305,15	921 545 040,41	94,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			857 745 844,12	921 222 766,84	94,86
Shares			857 745 844,12	921 222 766,84	94,86
UNITED STATES			445 455 479,77	502 541 616,04	51,75
Consumer Retail			127 827 298,81	136 079 789,82	14,01
67 771,00	HOME DEPOT, INC.	USD	19 266 462,82	21 261 066,56	2,19
568 858,00	GENERAL MOTORS CO.	USD	20 588 342,58	18 497 602,74	1,90
106 805,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	13 359 877,49	17 605 685,12	1,81
84 536,00	MARRIOTT INTERNATIONAL, INC.	USD	12 582 766,49	17 257 693,41	1,78
74 624,00	TESLA, INC.	USD	15 074 261,33	16 785 922,47	1,73
334 428,00	HASBRO, INC.	USD	19 702 220,39	15 458 191,82	1,59
42 102,00	MCDONALD'S CORP.	USD	9 557 453,48	11 301 011,63	1,16
202 866,00	TAPESTRY, INC.	USD	6 566 662,35	6 760 056,62	0,70
36 178,00	PROCTER & GAMBLE CO.	USD	4 682 504,71	4 799 278,93	0,49
50 211,00	STARBUCKS CORP.	USD	4 614 937,20	4 364 058,77	0,45
23 317,00	BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	USD	1 831 809,97	1 989 221,75	0,21
Computing and IT			91 238 733,14	114 728 879,35	11,82
272 281,00	APPLE, INC.	USD	36 084 065,05	47 455 985,63	4,89
118 261,00	MICROSOFT CORP.	USD	28 104 836,73	40 257 874,44	4,15
51 807,00	NVIDIA CORP.	USD	23 885 397,73	23 225 328,75	2,39
177 686,00	POWERSCHOOL HOLDINGS, INC.	USD	3 164 433,63	3 789 690,53	0,39
Health			80 510 206,48	85 364 140,85	8,79
51 178,00	INTUITIVE SURGICAL, INC.	USD	13 773 071,25	15 629 754,19	1,61
27 872,00	UNITEDHEALTH GROUP, INC.	USD	12 773 518,71	13 283 637,39	1,37
173 331,00	GILEAD SCIENCES, INC.	USD	11 711 415,17	12 711 304,57	1,31
46 817,00	STRYKER CORP.	USD	11 066 119,55	12 691 637,27	1,31
56 977,00	ZOETIS, INC.	USD	8 879 210,87	10 180 192,02	1,05
150 309,00	CENTENE CORP.	USD	11 525 072,48	10 097 704,73	1,04
15 783,00	HUMANA, INC.	USD	7 067 345,57	6 541 089,35	0,67
37 645,00	DEXCOM, INC.	USD	3 714 452,88	4 228 821,33	0,43
Telecommunication			67 254 874,03	83 451 153,19	8,59
214 100,00	AMAZON.COM, INC.	USD	26 725 607,12	29 448 558,39	3,03
211 102,00	ALPHABET, INC.	USD	19 872 990,83	26 932 151,56	2,77
54 467,00	META PLATFORMS, INC.	USD	11 970 449,99	17 452 710,78	1,80
78 039,00	AIRBNB, INC.	USD	8 685 826,09	9 617 732,46	0,99
Finance			40 424 620,67	47 425 521,65	4,88
133 662,00	JPMORGAN CHASE & CO.	USD	17 160 033,89	20 581 997,39	2,12
246 712,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	12 247 435,05	15 131 250,58	1,56
81 222,00	WELLTOWER, INC.	USD	6 157 202,71	6 629 961,39	0,68
112 644,00	VENTAS, INC.	USD	4 859 949,02	5 082 312,29	0,52
Basic Goods			29 412 871,62	24 367 403,25	2,51
277 965,00	DARLING INGREDIENTS, INC.	USD	17 378 626,94	12 541 324,32	1,29
125 115,00	MONDELEZ INTERNATIONAL, INC.	USD	8 295 342,21	8 203 574,29	0,85
23 561,00	PEPSICO, INC.	USD	3 738 902,47	3 622 504,64	0,37
Industries			8 786 875,02	11 124 727,93	1,15
41 563,00	CATERPILLAR, INC.	USD	8 786 875,02	11 124 727,93	1,15
UNITED KINGDOM			83 434 031,85	88 199 011,20	9,08
Telecommunication			28 724 333,24	32 059 663,17	3,30
1 969 696,00	INFORMA PLC	GBP	16 339 820,86	17 757 368,92	1,83
1 285 350,00	PEARSON PLC	GBP	12 384 512,38	14 302 294,25	1,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			25 713 508,02	25 374 323,89	2,61
1 284 310,00	PRUDENTIAL PLC	GBP	15 357 749,10	13 149 479,95	1,35
1 666 904,00	HSBC HOLDINGS PLC	GBP	10 355 758,92	12 224 843,94	1,26
Consumer Retail			15 012 146,20	17 987 556,34	1,85
501 181,00	RELX PLC	GBP	15 012 146,20	17 987 556,34	1,85
Basic Goods			13 984 044,39	12 777 467,80	1,32
247 312,00	DIAGEO PLC	GBP	9 979 021,42	8 151 181,67	0,84
1 324 788,00	J SAINSBURY PLC	GBP	4 005 022,97	4 626 286,13	0,48
NETHERLANDS			79 370 674,67	83 857 433,23	8,64
Consumer Retail			32 463 488,42	33 705 969,76	3,47
60 494,00	FERRARI NV	EUR	17 272 989,14	18 462 768,80	1,90
1 492 237,00	DAVIDE CAMPARI-MILANO NV	EUR	15 190 499,28	15 243 200,96	1,57
Computing and IT			17 919 689,61	20 872 972,30	2,15
30 619,00	ASML HOLDING NV	EUR	17 919 689,61	20 872 972,30	2,15
Telecommunication			12 338 941,53	13 759 861,83	1,42
76 098,00	WOLTERS KLUWER NV	EUR	8 397 113,39	9 793 812,60	1,01
1 271 985,00	KONINKLIJKE KPN NV	EUR	3 941 828,14	3 966 049,23	0,41
Industries			13 236 312,95	12 047 250,76	1,24
1 087 297,00	CNH INDUSTRIAL NV	EUR	13 236 312,95	12 047 250,76	1,24
Basic Goods			3 412 242,16	3 471 378,58	0,36
37 757,00	HEINEKEN NV	EUR	3 412 242,16	3 471 378,58	0,36
SWITZERLAND			78 796 134,10	78 185 822,41	8,05
Consumer Retail			40 729 692,75	37 276 974,56	3,84
156 474,00	CIE FINANCIERE RICHEMONT SA	CHF	21 584 994,39	19 480 805,34	2,01
72 378,00	SWATCH GROUP AG	CHF	19 144 698,36	17 796 169,22	1,83
Basic Goods			26 324 189,66	26 811 230,78	2,76
159 150,00	BUNGE GLOBAL SA	USD	13 383 809,03	14 544 145,69	1,50
116 963,00	NESTLE SA	CHF	12 940 380,63	12 267 085,09	1,26
Health			11 742 251,69	14 097 617,07	1,45
96 659,00	STRAUMANN HOLDING AG	CHF	11 742 251,69	14 097 617,07	1,45
FRANCE			61 796 913,27	57 089 602,40	5,88
Consumer Retail			51 845 978,95	45 818 598,40	4,72
48 628,00	KERING SA	EUR	25 298 927,21	19 402 572,00	2,00
19 691,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	14 891 211,81	14 445 317,60	1,49
4 899,00	HERMES INTERNATIONAL SCA	EUR	9 235 916,74	9 400 201,20	0,97
5 704,00	L'OREAL SA	EUR	2 419 923,19	2 570 507,60	0,26
Health			9 950 934,32	11 271 004,00	1,16
62 065,00	ESSILORLUXOTTICA SA	EUR	9 950 934,32	11 271 004,00	1,16
GERMANY			42 333 230,47	35 865 641,78	3,69
Consumer Retail			42 333 230,47	35 865 641,78	3,69
182 296,00	DR ING HC F PORSCHE AG	EUR	20 112 432,57	14 565 450,40	1,50
200 843,00	PUMA SE	EUR	12 086 761,19	10 146 588,36	1,04
50 008,00	ADIDAS AG	EUR	8 211 123,08	9 209 473,28	0,95
28 819,00	HUGO BOSS AG	EUR	1 922 913,63	1 944 129,74	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			31 331 284,00	31 188 798,89	3,21
Consumer Retail			22 459 888,63	20 844 768,70	2,15
260 192,00	MONCLER SPA	EUR	15 672 685,92	14 492 694,40	1,49
432 300,00	PRADA SPA	HKD	2 669 223,16	2 237 749,94	0,23
62 874,00	TOD'S SPA	EUR	2 380 421,53	2 146 518,36	0,22
22 210,00	BRUNELLO CUCINELLI SPA	EUR	1 737 558,02	1 967 806,00	0,21
Multi-Utilities			8 871 395,37	10 344 030,19	1,06
1 537 003,00	ENEL SPA	EUR	8 871 395,37	10 344 030,19	1,06
SPAIN			17 220 267,58	18 248 896,24	1,88
Telecommunication			10 409 541,08	9 146 628,12	0,94
2 588 180,00	TELEFONICA SA	EUR	10 409 541,08	9 146 628,12	0,94
Finance			6 810 726,50	9 102 268,12	0,94
2 408 326,00	BANCO SANTANDER SA	EUR	6 810 726,50	9 102 268,12	0,94
DENMARK			6 259 333,07	12 405 084,06	1,28
Health			6 259 333,07	12 405 084,06	1,28
132 466,00	NOVO NORDISK AS	DKK	6 259 333,07	12 405 084,06	1,28
AUSTRALIA			7 631 613,09	8 944 736,60	0,92
Health			5 124 693,18	6 580 221,28	0,68
35 667,00	COCHLEAR LTD.	AUD	5 124 693,18	6 580 221,28	0,68
Consumer Retail			2 506 919,91	2 364 515,32	0,24
191 108,00	IDP EDUCATION LTD.	AUD	2 506 919,91	2 364 515,32	0,24
SOUTH KOREA			4 116 882,25	4 696 123,99	0,48
Computing and IT			4 116 882,25	4 696 123,99	0,48
3 463,00	SAMSUNG ELECTRONICS CO. LTD.	USD	4 116 882,25	4 696 123,99	0,48
INVESTMENT FUNDS			320 461,03	322 273,57	0,03
UCI Units			320 461,03	322 273,57	0,03
LUXEMBOURG			320 461,03	322 273,57	0,03
Finance			320 461,03	322 273,57	0,03
3 335,52	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	320 461,03	322 273,57	0,03
Total Portfolio			858 066 305,15	921 545 040,41	94,89

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 740 861,53	68 190 062,73
Unrealised profit on future contracts and notional						1 740 861,53	68 190 062,73
50	160	Purchase	S&P 500 EMINI	15/03/2024	USD	886 012,22	34 906 979,85
20	69	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	560 182,67	21 266 851,16
50	121	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/01/2024	HKD	294 666,64	12 016 231,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(3 506 350,22)
Unrealised profit on forward foreign exchange contracts					104 741,26
14/06/2024	8 700 000,00	USD	7 767 572,79	EUR	55 947,93
14/06/2024	3 570 128,54	EUR	3 930 000,00	USD	36 055,39
14/06/2024	2 030 182,35	EUR	2 245 000,00	USD	11 354,30
14/06/2024	4 326 801,42	EUR	4 810 000,00	USD	1 383,64
Unrealised loss on forward foreign exchange contracts					(3 611 091,48)
14/06/2024	156 205 000,00	USD	143 642 183,87	EUR	(3 174 016,66)
14/06/2024	19 105 590,00	USD	17 566 024,55	EUR	(385 222,33)
14/06/2024	3 465 000,00	USD	3 150 421,01	EUR	(34 501,55)
14/06/2024	5 255 000,00	USD	4 742 937,31	EUR	(17 350,94)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	760 439 451,45
Banks		(Note 3)	8 147 456,20
Other banks and broker accounts		(Notes 2, 3, 10)	5 225 573,81
Unrealised profit on future contracts		(Notes 2, 10)	669 874,00
Receivable on subscriptions			1 802 551,01
Other assets		(Note 11)	521 023,08
Total assets			776 805 929,55
Liabilities			
Payable on investments purchased			(1 271 067,94)
Payable on redemptions			(1 476 718,35)
Other liabilities			(1 477 650,36)
Total liabilities			(4 225 436,65)
Total net assets			772 580 492,90
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	105,26	50,000
Class C2 Units	USD	108,28	50,000
Class C7 Units	CHF	102,08	50,000
Class R Units	EUR	106,32	6 166 063,090
Class Y Units	EUR	105,38	50,000
Class Y2 Units	USD	108,40	50,000
Class Y7 Units	CHF	102,20	50,000
Class Z Units	EUR	109,20	1 071 429,879

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	469 479 941,09
Net income from investments	(Note 2)	9 954 055,87
Other income	(Note 6)	26 664,83
Total income		9 980 720,70
Management fee	(Note 6)	(10 062 165,05)
Performance fee	(Note 7)	(219 670,61)
Administration fee	(Note 8)	(1 150 621,25)
Subscription tax	(Note 4)	(280 755,63)
Other charges and taxes	(Note 5)	(61 642,66)
Total expenses		(11 774 855,20)
Net investment income / (loss)		(1 794 134,50)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	23 447 820,56
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	85 508 413,08
- foreign currencies	(Note 2)	19 432,87
- future contracts	(Note 2)	1 816 975,03
Net result of operations for the year		108 998 507,04
Subscriptions for the year		502 398 059,09
Redemptions for the year		(308 296 014,32)
Net assets at the end of the year		772 580 492,90

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			706 102 628,34	760 439 451,45	98,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			695 869 662,46	750 393 923,82	97,13
Shares			695 869 662,46	750 393 923,82	97,13
UNITED STATES			430 982 607,23	466 888 661,47	60,43
Computing and IT			119 840 030,22	135 365 274,24	17,52
172 591,00	APPLE, INC.	USD	26 053 782,52	30 080 967,88	3,89
124 482,00	APPLIED MATERIALS, INC.	USD	12 875 597,20	18 263 518,10	2,36
206 021,00	MICROCHIP TECHNOLOGY, INC.	USD	17 267 069,31	16 818 876,12	2,18
621 264,00	DROPBOX, INC.	USD	14 025 477,45	16 579 785,89	2,14
606 791,00	HP, INC.	USD	18 197 285,76	16 528 618,98	2,14
46 473,00	MICROSOFT CORP.	USD	12 667 395,64	15 820 128,35	2,05
41 020,00	AUTODESK, INC.	USD	7 420 089,58	9 041 369,10	1,17
55 739,00	ORACLE CORP.	USD	5 657 428,65	5 319 840,72	0,69
4 255,00	BROADCOM, INC.	USD	3 346 231,89	4 299 681,50	0,56
2 585,00	LAM RESEARCH CORP.	USD	1 551 628,17	1 832 912,55	0,24
50 716,00	HEWLETT PACKARD ENTERPRISE CO.	USD	778 044,05	779 575,05	0,10
Consumer Retail			102 298 810,87	105 838 806,69	13,70
167 301,00	NIKE, INC.	USD	17 562 040,82	16 443 097,23	2,13
26 391,00	DECKERS OUTDOOR CORP.	USD	17 099 353,54	15 969 342,30	2,07
23 109,00	CINTAS CORP.	USD	10 050 276,10	12 607 493,99	1,63
36 642,00	HOME DEPOT, INC.	USD	10 212 539,40	11 495 300,36	1,49
299 688,00	WESTROCK CO.	USD	10 414 426,96	11 264 241,38	1,46
41 546,00	TESLA, INC.	USD	8 897 331,88	9 345 357,19	1,21
43 059,00	LOWE'S COS., INC.	USD	8 269 362,05	8 674 946,16	1,12
112 534,00	COLGATE-PALMOLIVE CO.	USD	8 218 427,02	8 120 295,16	1,05
11 864,00	LULULEMON ATHLETICA, INC.	USD	5 415 452,44	5 491 281,24	0,71
37 864,00	MOHAWK INDUSTRIES, INC.	USD	3 574 424,61	3 547 660,82	0,46
1 391,00	CHIPOTLE MEXICAN GRILL, INC.	USD	2 585 176,05	2 879 790,86	0,37
Basic Goods			48 791 601,17	45 377 813,31	5,87
344 148,00	KELLANOVA	USD	19 523 932,33	17 418 469,50	2,25
265 113,00	COCA-COLA CO.	USD	15 094 242,83	14 143 038,23	1,83
356 058,00	KEURIG DR PEPPER, INC.	USD	10 699 713,02	10 739 918,63	1,39
21 706,00	KIMBERLY-CLARK CORP.	USD	2 764 610,78	2 387 630,23	0,31
11 680,00	GENERAL MILLS, INC.	USD	709 102,21	688 756,72	0,09
Health			42 611 058,72	44 670 498,62	5,78
94 117,00	MERCK & CO., INC.	USD	8 338 103,14	9 288 583,79	1,20
26 742,00	AMGEN, INC.	USD	5 858 659,94	6 972 552,30	0,90
15 768,00	ELEVANCE HEALTH, INC.	USD	7 200 929,45	6 731 143,05	0,87
26 608,00	IQVIA HOLDINGS, INC.	USD	5 440 024,45	5 573 311,26	0,72
10 686,00	UNITEDHEALTH GROUP, INC.	USD	4 821 849,71	5 092 887,10	0,66
14 718,00	MOLINA HEALTHCARE, INC.	USD	4 477 870,99	4 813 977,21	0,62
45 111,00	CENTENE CORP.	USD	3 289 388,77	3 030 540,81	0,39
21 905,00	QUEST DIAGNOSTICS, INC.	USD	2 806 377,85	2 734 133,92	0,36
1 034,00	MCKESSON CORP.	USD	377 854,42	433 369,18	0,06
Finance			40 857 448,82	40 057 935,22	5,19
313 194,00	PAYPAL HOLDINGS, INC.	USD	20 468 164,80	17 411 162,98	2,26
49 290,00	CAPITAL ONE FINANCIAL CORP.	USD	4 615 693,89	5 850 635,05	0,76
168 311,00	SYNCHRONY FINANCIAL	USD	4 958 470,17	5 818 853,31	0,75
29 131,00	TRAVELERS COS., INC.	USD	4 755 329,12	5 023 458,57	0,65
35 372,00	DIGITAL REALTY TRUST, INC.	USD	4 300 371,20	4 309 385,94	0,56
53 951,00	BANK OF AMERICA CORP.	USD	1 759 419,64	1 644 439,37	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			26 115 755,15	39 647 507,17	5,13
121 283,00	OWENS CORNING	USD	10 312 914,16	16 274 636,21	2,11
38 236,00	LENNOX INTERNATIONAL, INC.	USD	8 653 899,01	15 490 311,53	2,00
66 517,00	CARRIER GLOBAL CORP.	USD	2 702 353,01	3 459 377,34	0,45
11 425,00	HUBBELL, INC.	USD	3 407 255,09	3 402 004,97	0,44
5 328,00	TE CONNECTIVITY LTD.	USD	690 030,09	677 666,15	0,09
6 597,00	BALL CORP.	USD	349 303,79	343 510,97	0,04
Telecommunication			33 487 964,96	36 310 457,23	4,70
167 707,00	ALPHABET, INC.	USD	18 549 618,57	21 207 611,43	2,75
259 078,00	CISCO SYSTEMS, INC.	USD	11 870 906,17	11 848 657,00	1,53
81 064,00	VERIZON COMMUNICATIONS, INC.	USD	2 569 920,75	2 766 588,90	0,36
3 545,00	AMAZON.COM, INC.	USD	497 519,47	487 599,90	0,06
Raw materials			12 140 930,24	15 546 775,54	2,01
145 417,00	STEEL DYNAMICS, INC.	USD	12 140 930,24	15 546 775,54	2,01
Energy			4 839 007,08	4 073 593,45	0,53
34 054,00	ENPHASE ENERGY, INC.	USD	4 839 007,08	4 073 593,45	0,53
JAPAN			45 899 995,54	48 273 437,69	6,25
Industries			16 878 998,85	19 790 154,30	2,56
188 100,00	HITACHI LTD.	JPY	9 549 880,40	12 283 651,66	1,59
52 800,00	HIROSE ELECTRIC CO. LTD.	JPY	5 474 152,58	5 412 782,66	0,70
18 500,00	HOYA CORP.	JPY	1 854 965,87	2 093 719,98	0,27
Consumer Retail			15 588 460,48	16 231 443,75	2,10
2 381 900,00	NISSAN MOTOR CO. LTD.	JPY	8 475 203,48	8 476 328,70	1,10
122 900,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	2 782 940,60	3 371 326,94	0,44
26 300,00	SONY GROUP CORP.	JPY	2 201 535,96	2 264 656,14	0,29
56 900,00	KAO CORP.	JPY	2 128 780,44	2 119 131,97	0,27
Raw materials			4 672 051,26	4 207 081,20	0,55
1 206 600,00	OJI HOLDINGS CORP.	JPY	4 672 051,26	4 207 081,20	0,55
Finance			4 111 552,56	4 120 431,93	0,53
241 600,00	ORIX CORP.	JPY	4 111 552,56	4 120 431,93	0,53
Basic Goods			3 149 313,22	2 501 329,58	0,32
123 000,00	YAKULT HONSHA CO. LTD.	JPY	3 149 313,22	2 501 329,58	0,32
Telecommunication			1 499 619,17	1 422 996,93	0,19
49 400,00	KDDI CORP.	JPY	1 499 619,17	1 422 996,93	0,19
SWEDEN			28 306 406,79	32 454 267,97	4,20
Consumer Retail			26 292 502,54	30 251 873,96	3,92
1 113 557,00	H & M HENNES & MAURITZ AB	SEK	13 405 712,05	17 666 873,23	2,29
560 410,00	ESSITY AB	SEK	12 886 790,49	12 585 000,73	1,63
Industries			2 013 904,25	2 202 394,01	0,28
112 417,00	SANDVIK AB	SEK	2 013 904,25	2 202 394,01	0,28
IRELAND			29 399 520,71	32 274 088,24	4,18
Industries			14 558 263,97	17 529 489,28	2,27
79 393,00	TRANE TECHNOLOGIES PLC	USD	14 558 263,97	17 529 489,28	2,27
Raw materials			14 841 256,74	14 744 598,96	1,91
410 942,00	SMURFIT KAPPA GROUP PLC	EUR	14 841 256,74	14 744 598,96	1,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			23 864 891,29	27 759 889,18	3,59
Computing and IT			19 807 896,40	23 049 255,98	2,98
73 434,00	NXP SEMICONDUCTORS NV	USD	12 305 464,20	15 268 473,33	1,97
171 970,00	STMICROELECTRONICS NV	EUR	7 502 432,20	7 780 782,65	1,01
Industries			4 056 994,89	4 710 633,20	0,61
142 660,00	FERROVIAL SE	EUR	4 056 994,89	4 710 633,20	0,61
CANADA			22 830 044,41	23 513 618,96	3,04
Finance			8 330 937,86	8 624 755,23	1,12
236 364,00	BROOKFIELD CORP.	CAD	8 330 937,86	8 624 755,23	1,12
Raw materials			3 599 348,91	3 883 960,26	0,50
49 906,00	WEST FRASER TIMBER CO. LTD.	CAD	3 599 348,91	3 883 960,26	0,50
Energy			2 875 367,02	3 406 996,72	0,44
116 193,00	PARKLAND CORP.	CAD	2 875 367,02	3 406 996,72	0,44
Basic Goods			2 396 184,01	2 215 696,64	0,29
47 053,00	METRO, INC.	CAD	2 396 184,01	2 215 696,64	0,29
Industries			1 840 104,88	2 196 117,60	0,28
30 070,00	STANTEC, INC.	CAD	1 840 104,88	2 196 117,60	0,28
Multi-Utilities			2 482 586,24	1 795 593,27	0,23
108 660,00	NORTHLAND POWER, INC.	CAD	2 482 586,24	1 795 593,27	0,23
Computing and IT			1 305 515,49	1 390 499,24	0,18
36 369,00	OPEN TEXT CORP.	CAD	1 305 515,49	1 390 499,24	0,18
SWITZERLAND			19 398 422,12	19 825 213,40	2,57
Finance			19 398 422,12	19 825 213,40	2,57
12 142,00	PARTNERS GROUP HOLDING AG	CHF	15 630 414,81	15 841 443,46	2,05
19 472,00	CHUBB LTD.	USD	3 768 007,31	3 983 769,94	0,52
SPAIN			17 578 954,34	17 799 634,88	2,30
Industries			17 578 954,34	17 799 634,88	2,30
443 218,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	17 578 954,34	17 799 634,88	2,30
FRANCE			11 850 281,16	13 172 006,82	1,71
Finance			5 743 896,30	6 693 240,68	0,87
271 201,00	KLEPIERRE SA	EUR	5 743 896,30	6 693 240,68	0,87
Energy			2 952 788,61	3 177 697,60	0,41
51 586,00	TOTALENERGIES SE	EUR	2 952 788,61	3 177 697,60	0,41
Industries			1 992 360,03	1 993 502,10	0,26
17 533,00	VINCI SA	EUR	1 992 360,03	1 993 502,10	0,26
Basic Goods			1 161 236,22	1 307 566,44	0,17
22 283,00	DANONE SA	EUR	1 161 236,22	1 307 566,44	0,17
AUSTRALIA			11 864 473,87	12 414 020,30	1,61
Finance			4 485 791,87	4 676 985,99	0,61
64 467,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	4 300 405,84	4 452 065,85	0,58
81 825,00	STOCKLAND	AUD	185 386,03	224 920,14	0,03
Raw materials			3 252 139,78	3 620 840,30	0,47
250 502,00	BLUESCOPE STEEL LTD.	AUD	3 252 139,78	3 620 840,30	0,47

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Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 555 093,31	1 707 182,85	0,22
172 008,00	BRAMBLES LTD.	AUD	1 318 395,37	1 445 006,73	0,19
7 441,00	WESFARMERS LTD.	AUD	236 697,94	262 176,12	0,03
Basic Goods			1 450 802,10	1 344 951,92	0,17
135 154,00	COLES GROUP LTD.	AUD	1 450 802,10	1 344 951,92	0,17
Health			982 181,89	911 656,33	0,12
46 006,00	SONIC HEALTHCARE LTD.	AUD	982 181,89	911 656,33	0,12
Energy			138 464,92	152 402,91	0,02
6 825,00	AMPOL LTD.	AUD	138 464,92	152 402,91	0,02
AUSTRIA			11 186 059,05	11 035 933,10	1,43
Multi-Utilities			11 186 059,05	11 035 933,10	1,43
131 302,00	VERBUND AG	EUR	11 186 059,05	11 035 933,10	1,43
LUXEMBOURG			8 470 184,48	8 015 735,88	1,04
Health			8 470 184,48	8 015 735,88	1,04
135 906,00	EUROFINS SCIENTIFIC SE	EUR	8 470 184,48	8 015 735,88	1,04
UNITED KINGDOM			6 550 126,39	6 963 898,29	0,90
Basic Goods			6 550 126,39	6 963 898,29	0,90
1 994 189,00	J SAINSBURY PLC	GBP	6 550 126,39	6 963 898,29	0,90
BERMUDA			4 880 841,55	6 534 737,25	0,85
Finance			4 880 841,55	6 534 737,25	0,85
97 194,00	ARCH CAPITAL GROUP LTD.	USD	4 880 841,55	6 534 737,25	0,85
JERSEY			5 684 336,83	5 288 599,44	0,68
Industries			5 684 336,83	5 288 599,44	0,68
606 022,00	AMCOR PLC	USD	5 684 336,83	5 288 599,44	0,68
ITALY			3 306 666,04	3 731 841,84	0,48
Health			3 306 666,04	3 731 841,84	0,48
119 076,00	AMPLIFON SPA	EUR	3 306 666,04	3 731 841,84	0,48
GERMANY			3 996 051,43	3 521 804,00	0,46
Health			3 996 051,43	3 521 804,00	0,46
24 440,00	MERCK KGAA	EUR	3 996 051,43	3 521 804,00	0,46
NORWAY			2 876 894,83	3 420 208,39	0,44
Finance			2 876 894,83	3 420 208,39	0,44
177 637,00	DNB BANK ASA	NOK	2 876 894,83	3 420 208,39	0,44
HONG KONG			3 102 314,04	2 796 953,96	0,36
Finance			2 613 548,26	2 363 784,11	0,31
217 400,00	AIA GROUP LTD.	HKD	1 881 931,46	1 715 112,15	0,22
127 600,00	LINK REIT	HKD	731 616,80	648 671,96	0,09
Industries			263 929,70	252 918,14	0,03
72 000,00	MTR CORP. LTD.	HKD	263 929,70	252 918,14	0,03
Multi-Utilities			224 836,08	180 251,71	0,02
260 000,00	HONG KONG & CHINA GAS CO. LTD.	HKD	224 836,08	180 251,71	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			1 664 600,61	2 500 320,51	0,32
Consumer Retail			1 664 600,61	2 500 320,51	0,32
19 973,00	PANDORA AS	DKK	1 664 600,61	2 500 320,51	0,32
SINGAPORE			1 724 116,61	1 767 527,18	0,23
Finance			1 526 378,62	1 559 123,61	0,20
191 700,00	SINGAPORE EXCHANGE LTD.	SGD	1 261 216,41	1 293 222,23	0,17
416 620,00	KEPPEL REIT	SGD	265 162,21	265 901,38	0,03
Consumer Retail			124 293,91	134 158,33	0,02
29 800,00	SINGAPORE AIRLINES LTD.	SGD	124 293,91	134 158,33	0,02
Telecommunication			41 441,49	38 817,71	0,01
22 900,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	41 441,49	38 817,71	0,01
Industries			32 002,59	35 427,53	0,00
8 000,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	21 390,57	21 356,85	0,00
2 900,00	KEPPEL CORP. LTD.	SGD	10 612,02	14 070,68	0,00
NEW ZEALAND			451 873,14	441 525,07	0,06
Health			195 852,58	173 538,17	0,02
51 317,00	RYMAN HEALTHCARE LTD.	NZD	195 852,58	173 538,17	0,02
Industries			90 512,72	97 452,73	0,02
19 321,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	90 512,72	97 452,73	0,02
Multi-Utilities			86 967,87	92 799,58	0,01
29 225,00	MERIDIAN ENERGY LTD.	NZD	86 967,87	92 799,58	0,01
Telecommunication			78 539,97	77 734,59	0,01
26 182,00	SPARK NEW ZEALAND LTD.	NZD	78 539,97	77 734,59	0,01
INVESTMENT FUNDS			10 232 965,88	10 045 527,63	1,30
UCI Units			10 232 965,88	10 045 527,63	1,30
LUXEMBOURG			10 232 965,88	10 045 527,63	1,30
Finance			10 232 965,88	10 045 527,63	1,30
103 970,71	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	10 232 965,88	10 045 527,63	1,30
Total Portfolio			706 102 628,34	760 439 451,45	98,43

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						669 874,00	26 398 403,51
Unrealised profit on future contracts and notional						669 874,00	26 398 403,51
50	121	Purchase	S&P 500 EMINI	15/03/2024	USD	669 874,00	26 398 403,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	189 891 564,63
Banks		(Note 3)	1 169 346,87
Other banks and broker accounts		(Notes 2, 3, 10)	910 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	73 414,81
Receivable on subscriptions			129 866,13
Other assets		(Note 11)	269 553,79
Total assets			192 443 746,23
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(132 126,76)
Payable on redemptions			(382 422,02)
Other liabilities			(230 019,88)
Total liabilities			(744 568,66)
Total net assets			191 699 177,57
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,12	828 795,286
Class Z Units	EUR	104,88	1 012 870,787

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	246 469 518,89
Net income from investments	(Note 2)	5 125 784,12
Other income	(Note 6)	3 379,39
Total income		5 129 163,51
Management fee	(Note 6)	(2 202 330,79)
Performance fee	(Note 7)	(4 324,06)
Administration fee	(Note 8)	(361 225,78)
Subscription tax	(Note 4)	(51 709,43)
Other charges and taxes	(Note 5)	(32 277,06)
Total expenses		(2 651 867,12)
Net investment income / (loss)		2 477 296,39
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 341 499,84)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	23 677 049,53
- forward foreign exchange contracts	(Note 2)	85 361,32
- foreign currencies	(Note 2)	2 976,59
Net result of operations for the year		24 901 183,99
Subscriptions for the year		51 394 531,49
Redemptions for the year		(131 066 056,80)
Net assets at the end of the year		191 699 177,57

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			176 010 124,44	189 891 564,63	99,06
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			176 010 124,44	189 891 564,63	99,06
Shares			176 010 124,44	189 891 564,63	99,06
UNITED STATES			115 418 375,89	125 666 272,51	65,55
Computing and IT			27 362 188,62	33 399 994,98	17,42
32 680,00	MICROSOFT CORP.	USD	8 517 467,62	11 124 777,71	5,80
59 557,00	APPLE, INC.	USD	8 729 775,11	10 380 218,00	5,41
26 962,00	ADVANCED MICRO DEVICES, INC.	USD	2 724 931,29	3 597 943,18	1,88
20 948,00	APPLIED MATERIALS, INC.	USD	2 525 017,94	3 073 409,63	1,60
16 264,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 042 947,80	2 407 981,60	1,26
16 949,00	ORACLE CORP.	USD	1 770 829,07	1 617 646,18	0,84
14 675,00	MICROCHIP TECHNOLOGY, INC.	USD	1 051 219,79	1 198 018,68	0,63
Finance			16 548 610,27	18 760 018,42	9,79
32 759,00	JPMORGAN CHASE & CO.	USD	3 905 065,80	5 044 407,93	2,63
15 740,00	VISA, INC.	USD	3 137 715,52	3 709 689,49	1,94
72 196,00	CITIGROUP, INC.	USD	3 222 920,54	3 361 935,26	1,75
75 177,00	U.S. BANCORP	USD	2 782 625,17	2 945 421,77	1,54
9 714,00	CIGNA GROUP	USD	2 393 074,61	2 633 283,80	1,37
5 451,00	AMERICAN TOWER CORP.	USD	1 107 208,63	1 065 280,17	0,56
Telecommunication			15 478 816,44	17 723 780,69	9,25
46 339,00	AMAZON.COM, INC.	USD	5 465 114,65	6 373 735,39	3,32
25 274,00	ALPHABET, INC.	USD	2 837 850,71	3 196 057,24	1,67
24 145,00	ALPHABET, INC.	USD	2 266 827,52	3 080 391,47	1,61
59 593,00	CISCO SYSTEMS, INC.	USD	2 728 088,98	2 725 422,52	1,42
68 804,00	VERIZON COMMUNICATIONS, INC.	USD	2 180 934,58	2 348 174,07	1,23
Health			16 254 852,94	16 357 477,58	8,53
41 865,00	MERCK & CO., INC.	USD	3 488 092,49	4 131 735,61	2,16
27 334,00	JOHNSON & JOHNSON	USD	4 510 150,92	3 878 450,76	2,02
12 284,00	AMGEN, INC.	USD	2 959 761,44	3 202 858,14	1,67
11 694,00	HCA HEALTHCARE, INC.	USD	3 011 622,58	2 865 461,04	1,49
31 076,00	GILEAD SCIENCES, INC.	USD	2 285 225,51	2 278 972,03	1,19
Consumer Retail			11 165 992,46	11 640 930,54	6,07
10 956,00	MCDONALD'S CORP.	USD	2 674 661,31	2 940 807,64	1,53
12 082,00	LOWE'S COS., INC.	USD	2 303 681,94	2 434 118,29	1,27
24 718,00	STARBUCKS CORP.	USD	2 279 290,32	2 148 350,06	1,12
15 570,00	PROCTER & GAMBLE CO.	USD	2 177 852,33	2 065 475,51	1,08
2 118,00	UNITED RENTALS, INC.	USD	847 799,05	1 099 446,35	0,57
1 270,00	WW GRAINGER, INC.	USD	882 707,51	952 732,69	0,50
Energy			11 551 092,25	11 138 922,78	5,81
22 090,00	VALERO ENERGY CORP.	USD	2 552 068,17	2 599 646,63	1,36
18 883,00	CHEVRON CORP.	USD	2 899 229,59	2 549 755,97	1,33
15 047,00	CHENIERE ENERGY, INC.	USD	2 411 437,73	2 325 327,53	1,21
18 949,00	EOG RESOURCES, INC.	USD	2 213 268,63	2 074 757,86	1,08
48 569,00	HALLIBURTON CO.	USD	1 475 088,13	1 589 434,79	0,83
Basic Goods			8 446 237,25	8 008 034,65	4,18
32 176,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	2 953 506,99	2 740 341,02	1,43
50 287,00	COCA-COLA CO.	USD	2 962 386,76	2 682 671,03	1,40
10 508,00	PEPSICO, INC.	USD	1 598 205,18	1 615 605,40	0,84
28 958,00	KRAFT HEINZ CO.	USD	932 138,32	969 417,20	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			5 577 885,92	6 047 915,74	3,15
9 401,00	CATERPILLAR, INC.	USD	2 236 373,51	2 516 266,08	1,31
27 160,00	EMERSON ELECTRIC CO.	USD	2 218 199,70	2 393 049,81	1,25
4 051,00	ROCKWELL AUTOMATION, INC.	USD	1 123 312,71	1 138 599,85	0,59
Multi-Utilities			3 032 699,74	2 589 197,13	1,35
29 474,00	DUKE ENERGY CORP.	USD	3 032 699,74	2 589 197,13	1,35
FRANCE			11 314 881,77	12 596 030,80	6,57
Industries			3 058 348,93	3 386 996,50	1,77
13 360,00	VINCI SA	EUR	1 323 771,00	1 519 032,00	0,79
12 890,00	LEGRAND SA	EUR	1 073 245,88	1 212 949,00	0,64
4 890,00	THALES SA	EUR	661 332,05	655 015,50	0,34
Energy			2 187 860,58	2 672 577,60	1,39
43 386,00	TOTALENERGIES SE	EUR	2 187 860,58	2 672 577,60	1,39
Health			1 596 281,11	1 623 848,16	0,85
18 091,00	SANOFI SA	EUR	1 596 281,11	1 623 848,16	0,85
Multi-Utilities			1 167 533,46	1 525 310,51	0,79
95 823,00	ENGIE SA	EUR	1 167 533,46	1 525 310,51	0,79
Computing and IT			1 334 681,46	1 399 021,30	0,73
5 358,00	CAPGEMINI SE	EUR	964 167,72	1 011 322,50	0,53
2 936,00	TELEPERFORMANCE SE	EUR	370 513,74	387 698,80	0,20
Basic Goods			1 442 859,87	1 355 679,60	0,71
81 840,00	CARREFOUR SA	EUR	1 442 859,87	1 355 679,60	0,71
Finance			527 316,36	632 597,13	0,33
10 107,00	BNP PARIBAS SA	EUR	527 316,36	632 597,13	0,33
JAPAN			10 823 326,55	11 947 559,39	6,23
Consumer Retail			3 601 790,26	3 886 393,13	2,03
108 000,00	TOYOTA MOTOR CORP.	JPY	1 663 367,97	1 796 491,21	0,94
27 300,00	NINTENDO CO. LTD.	JPY	1 196 263,27	1 290 028,17	0,67
21 600,00	ITOCHU CORP.	JPY	742 159,02	799 873,75	0,42
Finance			1 836 135,46	2 090 780,98	1,09
86 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 217 272,30	1 332 243,21	0,69
21 300,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	618 863,16	758 537,77	0,40
Computing and IT			1 487 881,73	1 719 129,92	0,90
7 300,00	TOKYO ELECTRON LTD.	JPY	922 090,12	1 183 826,28	0,62
39 500,00	SEIKO EPSON CORP.	JPY	565 791,61	535 303,64	0,28
Health			769 550,21	1 149 122,78	0,60
33 500,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	769 550,21	1 149 122,78	0,60
Telecommunication			1 030 799,01	1 141 693,43	0,59
56 000,00	ZOZO, INC.	JPY	1 030 799,01	1 141 693,43	0,59
Basic Goods			1 166 508,69	1 065 279,59	0,55
80 300,00	KIRIN HOLDINGS CO. LTD.	JPY	1 166 508,69	1 065 279,59	0,55
Industries			930 661,19	895 159,56	0,47
37 800,00	KOMATSU LTD.	JPY	930 661,19	895 159,56	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			10 272 451,80	10 603 043,52	5,53
Finance			4 376 094,82	4 242 173,10	2,21
13 752,00	CHUBB LTD.	USD	2 646 788,48	2 813 517,06	1,47
28 171,00	JULIUS BAER GROUP LTD.	CHF	1 729 306,34	1 428 656,04	0,74
Health			3 596 253,58	3 821 771,86	1,99
25 313,00	NOVARTIS AG	CHF	1 940 749,81	2 310 689,25	1,20
5 746,00	ROCHE HOLDING AG	CHF	1 655 503,77	1 511 082,61	0,79
Industries			1 325 193,14	1 568 396,89	0,82
22 087,00	HOLCIM AG	CHF	1 325 193,14	1 568 396,89	0,82
Basic Goods			974 910,26	970 701,67	0,51
36 492,00	COCA-COLA HBC AG	GBP	974 910,26	970 701,67	0,51
UNITED KINGDOM			7 061 897,99	6 277 846,22	3,28
Consumer Retail			2 088 096,05	1 991 688,73	1,04
803 774,01	JD SPORTS FASHION PLC	GBP	1 375 609,66	1 539 318,95	0,80
27 683,00	BURBERRY GROUP PLC	GBP	712 486,39	452 369,78	0,24
Health			1 795 725,17	1 880 177,41	0,98
112 345,00	GSK PLC	GBP	1 795 725,17	1 880 177,41	0,98
Basic Goods			2 613 563,58	1 760 178,79	0,92
66 445,00	BRITISH AMERICAN TOBACCO PLC	GBP	2 613 563,58	1 760 178,79	0,92
Raw materials			564 513,19	645 801,29	0,34
9 579,00	RIO TINTO PLC	GBP	564 513,19	645 801,29	0,34
GERMANY			4 001 213,08	4 537 360,24	2,37
Finance			2 238 239,18	2 613 283,77	1,36
123 087,00	COMMERZBANK AG	EUR	1 297 484,77	1 324 416,12	0,69
5 327,00	ALLIANZ SE	EUR	940 754,41	1 288 867,65	0,67
Multi-Utilities			1 165 855,28	1 315 711,35	0,69
108 289,00	E.ON SE	EUR	1 165 855,28	1 315 711,35	0,69
Telecommunication			597 118,62	608 365,12	0,32
9 482,00	SCOUT24 SE	EUR	597 118,62	608 365,12	0,32
ITALY			3 117 859,23	3 618 001,04	1,89
Multi-Utilities			1 378 612,07	1 716 547,07	0,89
255 059,00	ENEL SPA	EUR	1 378 612,07	1 716 547,07	0,89
Finance			1 273 386,71	1 411 367,29	0,74
533 901,00	INTESA SANPAOLO SPA	EUR	1 273 386,71	1 411 367,29	0,74
Industries			465 860,45	490 086,68	0,26
47 697,00	POSTE ITALIANE SPA	EUR	465 860,45	490 086,68	0,26
IRELAND			2 994 623,93	3 380 919,38	1,76
Computing and IT			2 440 211,02	2 762 742,86	1,44
8 697,00	ACCENTURE PLC	USD	2 440 211,02	2 762 742,86	1,44
Raw materials			554 412,91	618 176,52	0,32
17 229,00	SMURFIT KAPPA GROUP PLC	EUR	554 412,91	618 176,52	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			3 593 716,69	3 172 986,99	1,66
Finance			2 393 060,60	2 219 505,50	1,16
63 649,00	MANULIFE FINANCIAL CORP.	CAD	1 132 643,85	1 279 454,47	0,67
21 229,00	BANK OF NOVA SCOTIA	CAD	1 260 416,75	940 051,03	0,49
Energy			1 200 656,09	953 481,49	0,50
29 116,00	ENBRIDGE, INC.	CAD	1 200 656,09	953 481,49	0,50
AUSTRALIA			2 695 114,12	2 737 894,92	1,43
Raw materials			1 385 854,18	1 492 130,33	0,78
47 919,00	BHP GROUP LTD.	AUD	1 385 854,18	1 492 130,33	0,78
Finance			1 309 259,94	1 245 764,59	0,65
77 807,00	ANZ GROUP HOLDINGS LTD.	AUD	1 309 259,94	1 245 764,59	0,65
SPAIN			1 042 572,85	1 791 699,20	0,93
Consumer Retail			1 042 572,85	1 791 699,20	0,93
45 440,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1 042 572,85	1 791 699,20	0,93
NETHERLANDS			806 404,41	1 005 507,50	0,52
Computing and IT			806 404,41	1 005 507,50	0,52
1 475,00	ASML HOLDING NV	EUR	806 404,41	1 005 507,50	0,52
DENMARK			742 572,36	671 901,98	0,35
Industries			742 572,36	671 901,98	0,35
4 225,00	DSV AS	DKK	742 572,36	671 901,98	0,35
BELGIUM			687 346,38	661 971,00	0,35
Health			687 346,38	661 971,00	0,35
8 390,00	UCB SA	EUR	687 346,38	661 971,00	0,35
FINLAND			756 963,41	623 134,66	0,33
Energy			756 963,41	623 134,66	0,33
19 346,00	NESTE OYJ	EUR	756 963,41	623 134,66	0,33
LUXEMBOURG			680 803,98	599 435,28	0,31
Raw materials			680 803,98	599 435,28	0,31
18 231,00	APERAM SA	EUR	680 803,98	599 435,28	0,31
Total Portfolio			176 010 124,44	189 891 564,63	99,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(58 711,95)
Unrealised profit on forward foreign exchange contracts					73 414,81
14/06/2024	4 373 664,00	CAD	2 964 421,36	EUR	24 142,95
14/06/2024	19 225 888,00	SEK	1 703 770,19	EUR	22 362,48
14/06/2024	1 724 877,00	AUD	1 044 320,68	EUR	18 490,82
14/06/2024	1 211 632,00	NOK	101 793,74	EUR	5 830,84
14/06/2024	257 103,11	EUR	222 893,00	GBP	1 474,86
14/06/2024	404 425,97	EUR	61 725 000,00	JPY	947,41
14/06/2024	7 200 542,00	DKK	967 449,39	EUR	165,45
Unrealised loss on forward foreign exchange contracts					(132 126,76)
14/06/2024	3 753 680,00	USD	3 451 201,20	EUR	(75 684,73)
14/06/2024	11 199 437,00	HKD	1 322 748,57	EUR	(28 243,77)
14/06/2024	1 592 573,80	EUR	1 488 136,00	CHF	(23 630,01)
14/06/2024	1 010 067,00	SGD	696 545,14	EUR	(2 824,86)
14/06/2024	376 494,65	EUR	420 000,00	USD	(1 192,56)
14/06/2024	325 000,00	GBP	373 012,70	EUR	(281,48)
14/06/2024	34 137,56	EUR	5 263 642,00	JPY	(269,35)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	36 485 539,01
Banks		(Note 3)	158 777,76
Other banks and broker accounts		(Notes 2, 3, 10)	1 618 959,85
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	85 914,18
Unrealised profit on future contracts		(Notes 2, 10)	43 611,09
Other assets		(Note 11)	104 381,13
Total assets			38 497 183,02
Liabilities			
Bank overdrafts		(Note 3)	(1 419 854,92)
Payable on investments purchased			(34 623,98)
Other liabilities			(20 719,28)
Total liabilities			(1 475 198,18)
Total net assets			37 021 984,84
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	104,16	100,000
Class Z Units	EUR	104,26	355 000,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 5 DECEMBER 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Net income from investments	(Note 2)	150 124,83
Total income		150 124,83
Management fee	(Note 6)	(15 622,22)
Administration fee	(Note 8)	(4 163,95)
Subscription tax	(Note 4)	(933,11)
Total expenses		(20 719,28)
Net investment income / (loss)		129 405,55
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	131 781,73
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 124 734,17
- forward foreign exchange contracts	(Note 2)	85 914,18
- foreign currencies	(Note 2)	(3 461,88)
- future contracts	(Note 2)	43 611,09
Net result of operations for the period		1 511 984,84
Subscriptions for the period		35 510 000,00
Net assets at the end of the period		37 021 984,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			35 360 804,84	36 485 539,01	98,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			34 434 236,15	35 553 847,23	96,03
Shares			34 434 236,15	35 553 847,23	96,03
UNITED STATES			28 299 156,59	29 245 388,10	78,99
Finance			28 299 156,59	29 245 388,10	78,99
29 989,00	PROLOGIS, INC.	USD	3 372 565,51	3 618 823,35	9,77
37 999,00	REXFORD INDUSTRIAL REALTY INC	USD	1 849 098,12	1 929 791,01	5,21
6 897,00	PUBLIC STORAGE	USD	1 716 419,87	1 904 299,77	5,14
9 530,00	AMERICAN TOWER CORP.	USD	1 863 811,98	1 862 432,58	5,03
79 626,00	HOST HOTELS & RESORTS, INC.	USD	1 303 235,00	1 403 447,27	3,79
28 928,00	VENTAS, INC.	USD	1 318 845,61	1 305 183,85	3,53
10 549,00	SUN COMMUNITIES, INC.	USD	1 284 131,65	1 276 308,04	3,45
23 692,00	REALTY INCOME CORP.	USD	1 204 530,57	1 231 516,29	3,33
6 767,00	AVALONBAY COMMUNITIES, INC.	USD	1 101 036,70	1 146 895,02	3,10
19 102,00	EQUITY RESIDENTIAL	USD	1 030 054,84	1 057 600,31	2,86
6 345,00	EASTGROUP PROPERTIES INC	USD	1 041 795,75	1 054 235,42	2,85
21 911,00	FIRST INDUSTRIAL REALTY TRUST INC	USD	1 016 245,84	1 044 722,06	2,82
28 882,00	STAG INDUSTRIAL, INC.	USD	967 613,07	1 026 485,48	2,77
30 589,00	WEYERHAEUSER CO.	USD	884 215,31	962 820,26	2,60
8 964,00	CROWN CASTLE, INC.	USD	973 953,14	934 742,26	2,52
1 175,00	EQUINIX, INC.	USD	893 553,24	856 681,42	2,31
19 365,00	CUBESMART	USD	749 340,77	812 535,77	2,19
27 753,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	796 447,59	770 295,46	2,08
12 011,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	797 331,58	766 990,30	2,07
22 036,00	RAYONIER INC	USD	630 157,19	666 475,96	1,80
8 702,00	IRON MOUNTAIN, INC.	USD	531 597,32	551 274,96	1,49
13 620,00	NNN REIT, INC.	USD	525 773,56	531 409,88	1,43
33 370,00	HEALTHCARE REALTY TRUST, INC.	USD	526 317,15	520 495,21	1,41
24 108,00	HEALTHPEAK PROPERTIES, INC.	USD	409 750,45	432 117,27	1,17
12 772,00	AMERICAN HOMES 4 RENT	USD	419 141,56	415 770,66	1,12
8 244,00	UDR, INC.	USD	263 600,29	285 758,13	0,77
7 359,00	NATIONAL STORAGE AFFILIATES TRUST	USD	244 295,05	276 266,41	0,75
2 996,00	WELLTOWER, INC.	USD	249 281,73	244 556,45	0,66
5 485,00	COUSINS PROPERTIES INC	USD	109 829,43	120 906,83	0,33
2 019,00	TERRENO REALTY CORP	USD	107 564,07	114 543,71	0,31
5 323,00	APPLE HOSPITALITY REIT INC	USD	81 897,96	80 038,94	0,22
8 176,00	BRANDYWINE REALTY TRUST	USD	35 724,69	39 967,77	0,11
UNITED KINGDOM			4 449 101,65	4 597 931,48	12,42
Finance			4 449 101,65	4 597 931,48	12,42
114 441,00	UNITE GROUP PLC	GBP	1 342 274,75	1 378 793,80	3,73
114 804,00	SEGRO PLC	GBP	1 125 519,36	1 174 367,30	3,17
62 800,00	BIG YELLOW GROUP PLC	GBP	864 396,76	885 621,25	2,39
71 261,00	SAFESTORE HOLDINGS PLC	GBP	682 246,57	726 978,15	1,96
395 030,00	EMPIRIC STUDENT PROPERTY PLC	GBP	434 664,21	432 170,98	1,17
SWITZERLAND			765 633,42	774 801,92	2,09
Finance			765 633,42	774 801,92	2,09
3 200,00	PSP SWISS PROPERTY AG REG	CHF	400 054,19	404 763,20	1,09
3 829,00	SWISS PRIME SITE AG	CHF	365 579,23	370 038,72	1,00
BELGIUM			454 839,96	468 909,55	1,27
Finance			454 839,96	468 909,55	1,27
7 367,00	AEDIFICA SA	EUR	454 839,96	468 909,55	1,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			286 011,66	286 982,80	0,77
Industries			286 011,66	286 982,80	0,77
25 064,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	286 011,66	286 982,80	0,77
SPAIN			179 492,87	179 833,38	0,49
Telecommunication			179 492,87	179 833,38	0,49
5 043,00	CELLNEX TELECOM SA	EUR	179 492,87	179 833,38	0,49
INVESTMENT FUNDS			926 568,69	931 691,78	2,52
UCI Units			926 568,69	931 691,78	2,52
LUXEMBOURG			926 568,69	931 691,78	2,52
Finance			926 568,69	931 691,78	2,52
9 642,96	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	926 568,69	931 691,78	2,52
Total Portfolio			35 360 804,84	36 485 539,01	98,55

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Equity Real Estate

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						43 611,09	1 838 625,13
Unrealised profit on future contracts and notional						43 611,09	1 838 625,13
250	41	Purchase	EMINI S+P REESTATEMAR24	15/03/2024	USD	43 611,09	1 838 625,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					85 914,18
Unrealised profit on forward foreign exchange contracts					85 914,18
08/03/2024	565 340 000,00	JPY	3 604 036,87	EUR	52 783,47
13/03/2024	6 749 756,21	EUR	7 445 000,00	USD	28 863,42
13/03/2024	2 190 000,00	AUD	1 348 888,46	EUR	2 980,37
13/03/2024	1 805 000,00	SGD	1 237 953,10	EUR	1 286,92

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	158 127 924,81
Banks		(Note 3)	5 457 098,92
Other banks and broker accounts		(Notes 2, 3, 10)	10 564 105,75
Option contracts		(Notes 2, 10)	365 307,97
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	792 905,14
Unrealised profit on future contracts		(Notes 2, 10)	785 404,67
Other interest receivable			1 370 470,51
Receivable on investments sold			1 244 644,63
Receivable on subscriptions			36 215,74
Other assets		(Note 11)	1 237,83
Total assets			178 745 315,97
Liabilities			
Option contracts		(Notes 2, 10)	(131 580,12)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(366 505,56)
Payable on investments purchased			(1 214 048,85)
Payable on redemptions			(270 886,31)
Other liabilities			(134 286,26)
Total liabilities			(2 117 307,10)
Total net assets			176 628 008,87
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,59	50,000
Class R Units	EUR	119,23	380 774,199
Class Z Units	EUR	139,34	941 774,804

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	314 834 545,05
Accretion of market discount / (Amortisation of market premium)	(Note 2)	367 514,32
Net income from investments	(Note 2)	4 021 114,31
Other income	(Note 6)	19 171,41
Total income		4 407 800,04
Management fee	(Note 6)	(1 554 602,42)
Performance fee	(Note 7)	(20,77)
Administration fee	(Note 8)	(428 895,55)
Subscription tax	(Note 4)	(42 655,14)
Other charges and taxes	(Note 5)	(6 312,43)
Total expenses		(2 032 486,31)
Net investment income / (loss)		2 375 313,73
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 595 808,81)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	15 003 763,45
- option contracts	(Note 2)	(1 001 164,77)
- forward foreign exchange contracts	(Note 2)	466 442,70
- foreign currencies	(Note 2)	35 189,58
- future contracts	(Note 2)	2 741 797,51
Net result of operations for the year		7 025 533,39
Subscriptions for the year		38 470 512,75
Redemptions for the year		(183 702 582,32)
Net assets at the end of the year		176 628 008,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			158 258 811,08	158 127 924,81	89,52
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			117 339 535,81	116 013 911,76	65,68
Ordinary Bonds			87 370 343,65	87 320 111,67	49,44
UNITED STATES			12 078 390,61	12 084 481,02	6,84
Government			3 443 381,86	3 816 281,84	2,16
7 800 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	3 443 381,86	3 816 281,84	2,16
Supranational			2 340 728,75	2 215 929,18	1,26
103 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	1 217 381,06	1 111 886,28	0,63
102 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.75% 08/09/2027	INR	1 123 347,69	1 104 042,90	0,63
Health			2 157 712,00	1 965 540,00	1,11
2 000 000,00	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	EUR	2 157 712,00	1 965 540,00	1,11
Finance			1 533 750,00	1 485 600,00	0,84
1 500 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	1 533 750,00	1 485 600,00	0,84
Telecommunication			999 930,00	1 027 570,00	0,58
1 000 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	999 930,00	1 027 570,00	0,58
Basic Goods			804 960,00	791 936,00	0,45
800 000,00	KRAFT HEINZ FOODS CO. 1.50% 24/05/2024	EUR	804 960,00	791 936,00	0,45
Raw materials			797 928,00	781 624,00	0,44
800 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	797 928,00	781 624,00	0,44
ITALY			11 217 248,45	11 168 494,00	6,32
Finance			5 257 040,00	5 266 639,00	2,98
2 800 000,00	AMCO - ASSET MANAGEMENT CO. SPA 4.375% 27/03/2026	EUR	2 788 490,00	2 836 344,00	1,60
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	1 439 850,00	1 465 605,00	0,83
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 028 700,00	964 690,00	0,55
Government			4 523 208,45	4 432 050,00	2,51
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	4 523 208,45	4 432 050,00	2,51
Multi-Utilities			1 437 000,00	1 469 805,00	0,83
1 500 000,00	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	EUR	1 437 000,00	1 469 805,00	0,83
FRANCE			11 000 832,85	10 988 237,00	6,22
Finance			10 162 061,94	10 198 237,00	5,77
2 500 000,00	BPCE SA 1.00% 01/04/2025	EUR	2 595 680,56	2 422 650,00	1,37
2 000 000,00	AXA BANK EUROPE SCF 3.00% 03/11/2026	EUR	1 984 448,76	2 010 860,00	1,14
2 100 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	1 947 643,67	2 009 742,00	1,14
2 100 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.01% 27/11/2026	EUR	1 880 894,08	1 944 684,00	1,10
1 900 000,00	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	1 753 394,87	1 810 301,00	1,02
Industries			838 770,91	790 000,00	0,45
800 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	838 770,91	790 000,00	0,45
LUXEMBOURG			6 169 279,00	6 351 838,00	3,60
Supranational			6 169 279,00	6 351 838,00	3,60
6 200 000,00	EUROPEAN STABILITY MECHANISM 3.00% 15/03/2028	EUR	6 169 279,00	6 351 838,00	3,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			6 102 400,08	6 190 735,00	3,50
Finance			5 263 283,54	5 409 319,00	3,06
1 900 000,00	SWEDBANK HYPOTEK AB 0.50% 05/02/2026	EUR	1 761 502,50	1 807 489,00	1,02
1 900 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	1 757 645,76	1 802 454,00	1,02
1 900 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	1 744 135,28	1 799 376,00	1,02
Consumer Retail			839 116,54	781 416,00	0,44
800 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	839 116,54	781 416,00	0,44
CANADA			5 783 727,15	5 979 855,00	3,38
Finance			5 783 727,15	5 979 855,00	3,38
2 100 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	1 952 985,16	2 009 805,00	1,14
2 100 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	1 917 557,99	1 986 201,00	1,12
2 100 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	1 913 184,00	1 983 849,00	1,12
NETHERLANDS			5 973 220,37	5 844 617,00	3,31
Basic Goods			3 691 199,57	3 556 747,00	2,01
2 300 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	2 298 695,57	2 172 051,00	1,23
800 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	795 816,00	789 976,00	0,45
600 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	596 688,00	594 720,00	0,33
Finance			1 742 455,80	1 797 020,00	1,02
1 900 000,00	AEGON BANK NV 0.01% 16/11/2025	EUR	1 742 455,80	1 797 020,00	1,02
Multi-Utilities			539 565,00	490 850,00	0,28
500 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	539 565,00	490 850,00	0,28
SPAIN			5 738 762,67	5 573 995,00	3,16
Finance			3 474 110,00	3 398 385,00	1,93
1 500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 505 400,00	1 450 635,00	0,82
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	1 011 150,00	974 960,00	0,56
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	957 560,00	972 790,00	0,55
Telecommunication			2 264 652,67	2 175 610,00	1,23
1 400 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	1 473 196,67	1 398 978,00	0,79
800 000,00	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	EUR	791 456,00	776 632,00	0,44
IRELAND			2 991 686,00	2 808 378,00	1,59
Consumer Retail			2 391 890,00	2 222 778,00	1,26
1 200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 193 880,00	1 133 052,00	0,64
1 100 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	1 198 010,00	1 089 726,00	0,62
Finance			599 796,00	585 600,00	0,33
600 000,00	CA AUTO BANK SPA 0.50% 13/09/2024	EUR	599 796,00	585 600,00	0,33
UNITED KINGDOM			2 408 300,00	2 447 580,00	1,39
Finance			1 887 900,00	1 961 190,00	1,11
2 100 000,00	LLOYDS BANK PLC 0.125% 18/06/2026	EUR	1 887 900,00	1 961 190,00	1,11
Basic Goods			520 400,00	486 390,00	0,28
500 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	520 400,00	486 390,00	0,28
GERMANY			2 048 690,00	2 003 590,00	1,13
Consumer Retail			998 540,00	1 022 480,00	0,58
1 000 000,00	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	EUR	998 540,00	1 022 480,00	0,58

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 050 150,00	981 110,00	0,55
1 000 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	1 050 150,00	981 110,00	0,55
FINLAND			1 922 644,72	1 984 773,00	1,12
Finance			1 922 644,72	1 984 773,00	1,12
2 100 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 0.25% 18/03/2026	EUR	1 922 644,72	1 984 773,00	1,12
PHILIPPINES			1 962 532,00	1 971 548,48	1,12
Government			1 962 532,00	1 971 548,48	1,12
2 068 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	1 962 532,00	1 971 548,48	1,12
BELGIUM			1 908 520,00	1 940 860,00	1,10
Supranational			1 908 520,00	1 940 860,00	1,10
2 000 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	1 908 520,00	1 940 860,00	1,10
NORWAY			1 758 269,65	1 814 766,00	1,03
Finance			1 758 269,65	1 814 766,00	1,03
1 900 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	1 758 269,65	1 814 766,00	1,03
IVORY COAST			1 207 979,08	1 093 356,00	0,62
Government			1 207 979,08	1 093 356,00	0,62
1 100 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2025	EUR	1 207 979,08	1 093 356,00	0,62
MACEDONIA			1 021 381,60	1 048 308,80	0,59
Government			1 021 381,60	1 048 308,80	0,59
1 072 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 2.75% 18/01/2025	EUR	1 021 381,60	1 048 308,80	0,59
INDONESIA			979 500,00	987 500,00	0,56
Government			979 500,00	987 500,00	0,56
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 18/07/2024	EUR	979 500,00	987 500,00	0,56
ROMANIA			926 692,00	918 458,84	0,52
Government			926 692,00	918 458,84	0,52
923 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 28/10/2024	EUR	926 692,00	918 458,84	0,52
MOROCCO			934 657,31	890 745,60	0,50
Government			934 657,31	890 745,60	0,50
579 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.50% 19/06/2024	EUR	627 048,56	577 176,15	0,32
333 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.375% 30/03/2026	EUR	307 608,75	313 569,45	0,18
CHILE			881 470,41	880 357,41	0,50
Government			881 470,41	880 357,41	0,50
909 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	EUR	881 470,41	880 357,41	0,50
HUNGARY			825 945,00	826 603,05	0,47
Government			825 945,00	826 603,05	0,47
861 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	825 945,00	826 603,05	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			795 000,00	790 048,00	0,45
Government			795 000,00	790 048,00	0,45
800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	795 000,00	790 048,00	0,45
TURKEY			420 000,00	402 700,00	0,23
Government			420 000,00	402 700,00	0,23
400 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.625% 31/03/2025	EUR	420 000,00	402 700,00	0,23
KAZAKHSTAN			313 214,70	328 286,47	0,19
Government			313 214,70	328 286,47	0,19
353 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 0.60% 30/09/2026	EUR	313 214,70	328 286,47	0,19
Floating Rate Notes			28 224 781,40	26 961 144,00	15,26
FRANCE			7 668 772,32	7 281 115,00	4,12
Finance			7 668 772,32	7 281 115,00	4,12
2 600 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	2 637 182,89	2 552 030,00	1,44
2 500 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	2 578 321,44	2 413 325,00	1,37
2 400 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	2 453 267,99	2 315 760,00	1,31
UNITED STATES			5 844 634,27	5 384 531,00	3,05
Finance			5 844 634,27	5 384 531,00	3,05
2 700 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	2 828 840,16	2 600 127,00	1,47
2 600 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	2 735 414,11	2 496 104,00	1,41
300 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	280 380,00	288 300,00	0,17
UNITED KINGDOM			5 147 755,92	4 846 865,00	2,74
Finance			5 147 755,92	4 846 865,00	2,74
2 400 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	2 572 275,92	2 393 640,00	1,36
1 500 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	1 519 280,00	1 456 935,00	0,82
1 000 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	1 056 200,00	996 290,00	0,56
SWITZERLAND			4 347 142,89	4 143 115,00	2,34
Finance			4 347 142,89	4 143 115,00	2,34
2 500 000,00	UBS GROUP AG FRN 17/07/2025	EUR	2 582 150,00	2 458 075,00	1,39
1 700 000,00	UBS GROUP AG FRN 17/04/2025	EUR	1 764 992,89	1 685 040,00	0,95
ITALY			1 923 000,00	1 971 080,00	1,12
Finance			1 923 000,00	1 971 080,00	1,12
2 000 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	1 923 000,00	1 971 080,00	1,12
SPAIN			1 893 476,00	1 946 660,00	1,10
Finance			1 893 476,00	1 946 660,00	1,10
2 000 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 893 476,00	1 946 660,00	1,10
JAPAN			1 400 000,00	1 387 778,00	0,79
Finance			1 400 000,00	1 387 778,00	0,79
1 400 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 14/06/2025	EUR	1 400 000,00	1 387 778,00	0,79

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			1 744 410,76	1 732 656,09	0,98
NETHERLANDS			1 288 599,00	1 277 094,00	0,72
Multi-Utilities			1 288 599,00	1 277 094,00	0,72
1 300 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	1 288 599,00	1 277 094,00	0,72
SAUDI ARABIA			455 811,76	455 562,09	0,26
Government			455 811,76	455 562,09	0,26
459 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.00% 03/03/2024	EUR	455 811,76	455 562,09	0,26
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			30 632 460,18	31 396 107,50	17,77
Ordinary Bonds			24 803 994,06	25 439 617,50	14,40
ITALY			15 218 681,64	14 296 616,50	8,09
Government			9 364 696,64	8 731 160,00	4,94
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	4 611 273,50	4 406 400,00	2,49
4 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	4 753 423,14	4 324 760,00	2,45
Finance			5 853 985,00	5 565 456,50	3,15
2 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 149 380,00	1 960 380,00	1,11
1 500 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	1 586 250,00	1 487 190,00	0,84
1 250 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	1 211 875,00	1 231 512,50	0,70
600 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	606 630,00	576 654,00	0,33
300 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	299 850,00	309 720,00	0,17
LUXEMBOURG			6 788 721,94	8 321 270,00	4,71
Supranational			6 788 721,94	8 321 270,00	4,71
14 600 000,00	EUROPEAN UNION 0.70% 06/07/2051	EUR	6 788 721,94	8 321 270,00	4,71
PERU			1 765 864,29	1 764 180,00	1,00
Government			1 765 864,29	1 764 180,00	1,00
1 800 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	1 765 864,29	1 764 180,00	1,00
MEXICO			1 030 726,19	1 057 551,00	0,60
Government			1 030 726,19	1 057 551,00	0,60
1 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	1 030 726,19	1 057 551,00	0,60
Floating Rate Notes			1 498 350,00	1 493 340,00	0,84
ITALY			1 498 350,00	1 493 340,00	0,84
Finance			1 498 350,00	1 493 340,00	0,84
1 500 000,00	BPER BANCA FRN 30/06/2025	EUR	1 498 350,00	1 493 340,00	0,84
Zero-Coupon Bonds			4 330 116,12	4 463 150,00	2,53
BELGIUM			4 330 116,12	4 463 150,00	2,53
Supranational			4 330 116,12	4 463 150,00	2,53
5 000 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	4 330 116,12	4 463 150,00	2,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			10 286 815,09	10 717 905,55	6,07
UCI Units			10 286 815,09	10 717 905,55	6,07
LUXEMBOURG			10 286 815,09	10 717 905,55	6,07
Finance			10 286 815,09	10 717 905,55	6,07
52 257,30	EPSILON FUND - ABSOLUTE Q - MULTISTRATEGY	EUR	5 184 576,45	5 363 689,62	3,04
40 187,77	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	5 102 238,64	5 354 215,93	3,03
Total Portfolio			158 258 811,08	158 127 924,81	89,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						785 404,67	39 425 463,97
Unrealised profit on future contracts and notional						785 404,67	39 425 463,97
100 000	200	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	496 480,82	19 693 735,52
50	78	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	175 643,85	3 649 508,45
10	(354)	Sale	EURO STOXX 50	15/03/2024	EUR	113 280,00	16 082 220,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				306 278,40	233 727,85	3 301 262,11
PURCHASED OPTION CONTRACTS				504 663,27	365 307,97	—
153	PUT	S&P 500 E-MINI FUTURES OPTION 4 650,00 15/03/24	USD	504 663,27	365 307,97	—
WRITTEN OPTION CONTRACTS				(198 384,87)	(131 580,12)	3 301 262,11
(153)	PUT	S&P 500 E-MINI FUTURES OPTION 4 350,00 15/03/24	USD	(198 384,87)	(131 580,12)	3 301 262,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					426 399,58
Unrealised profit on forward foreign exchange contracts					792 905,14
29/02/2024	5 622 116,32	EUR	5 980 000,00	USD	220 793,20
29/02/2024	3 994 711,74	EUR	4 300 000,00	USD	110 817,19
29/02/2024	300 000 000,00	JPY	2 054 380,83	USD	83 119,54
29/02/2024	2 518 165,30	EUR	2 700 000,00	USD	79 440,82
29/02/2024	4 150 000,00	SGD	3 067 396,24	USD	78 483,36
29/02/2024	1 957 669,59	EUR	2 100 000,00	USD	60 883,88
29/02/2024	1 861 310,06	EUR	2 000 000,00	USD	54 847,48
29/02/2024	1 665 479,24	EUR	1 800 000,00	USD	39 662,92
29/02/2024	2 000 000,00	GBP	2 286 362,57	EUR	17 197,11
29/02/2024	2 896 097,34	EUR	4 200 000,00	SGD	12 719,80
29/02/2024	178 440 000,00	JPY	1 141 085,31	EUR	12 053,80
29/02/2024	360 000 000,00	JPY	2 314 890,73	EUR	11 549,98
29/02/2024	292 670 000,00	HUF	749 177,74	EUR	9 596,15
27/06/2024	507 330 000,00	HUF	1 297 650,21	EUR	1 195,00
28/03/2024	51 300 000,00	INR	613 416,24	USD	544,91
Unrealised loss on forward foreign exchange contracts					(366 505,56)
29/02/2024	4 690 000,00	USD	4 347 114,80	EUR	(110 960,05)
29/02/2024	3 720 000,00	USD	3 468 319,65	EUR	(108 299,25)
29/02/2024	3 020 000,00	USD	2 792 323,96	EUR	(64 565,46)
29/02/2024	6 306 610,97	EUR	5 520 000,00	GBP	(51 213,75)
29/02/2024	740 684,50	EUR	292 670 000,00	HUF	(18 089,39)
29/02/2024	940 000,00	USD	862 415,07	EUR	(13 377,66)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 292 096 931,84
Banks		(Note 3)	9 645 530,67
Other banks and broker accounts		(Notes 2, 3, 10)	24 908 437,07
Option contracts		(Notes 2, 10)	4 605 500,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	4 861 037,72
Other interest receivable			12 919 944,51
Receivable on investments sold			1 969 993,50
Receivable on subscriptions			1 489 142,76
Total assets			1 352 496 518,07
Liabilities			
Option contracts		(Notes 2, 10)	(1 731 000,00)
Swap premium received			(490 872,67)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(394 770,95)
Unrealised loss on swap contracts		(Notes 2, 9)	(130 631,65)
Interest payable on swap contracts		(Notes 2, 9)	(10 666,67)
Payable on investments purchased			(5 439 501,00)
Payable on redemptions			(2 071 192,65)
Other liabilities			(968 504,38)
Total liabilities			(11 237 139,97)
Total net assets			1 341 259 378,10
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,24	50,000
Class C2 Units	USD	109,29	50,000
Class C7 Units	CHF	103,03	50,000
Class CD Units	EUR	106,24	50,000
Class R Units	EUR	91,73	5 827 788,452
Class R2 Units	USD	76,35	836,000
Class R7 Units	CHF	73,09	1 260,000
Class X Units	EUR	89,17	120,395
Class Y Units	EUR	106,47	50,000
Class Y2 Units	USD	109,52	50,000
Class Y7 Units	CHF	103,26	50,000
Class Z Units	EUR	94,44	8 323 538,761
Class Z2 Units	USD	82,08	11 531,246
Class Z7 Units	CHF	74,89	849,000
Class ZD Units	EUR	85,82	226 615,931

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 454 920 619,21
Accretion of market discount / (Amortisation of market premium)	(Note 2)	54 944,86
Net income from investments	(Note 2)	33 805 296,23
Other income		788,02
Total income		33 861 029,11
Management fee	(Note 6)	(8 607 940,19)
Performance fee	(Note 7)	(58,83)
Administration fee	(Note 8)	(2 431 071,39)
Subscription tax	(Note 4)	(361 270,68)
Interest paid on swap contracts	(Note 2)	(1 269 583,32)
Other charges and taxes	(Note 5)	(853,36)
Total expenses		(12 670 777,77)
Net investment income / (loss)		21 190 251,34
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(79 438 625,57)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	173 779 925,59
- option contracts	(Note 2)	(595 007,50)
- forward foreign exchange contracts	(Note 2)	(1 590 717,38)
- foreign currencies	(Note 2)	140 969,85
- swap contracts	(Note 2)	1 778 284,81
Net result of operations for the year		115 265 081,14
Subscriptions for the year		353 115 972,49
Redemptions for the year		(581 806 611,30)
Dividend distributions	(Note 14)	(235 683,44)
Net assets at the end of the year		1 341 259 378,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 457 211 621,46	1 292 096 931,84	96,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 311 345 574,47	1 163 736 983,50	86,76
Ordinary Bonds			897 070 110,65	788 255 312,95	58,77
ITALY			139 207 046,66	127 709 337,00	9,52
Government			88 416 030,40	81 029 200,00	6,04
35 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	34 960 800,00	36 501 500,00	2,72
43 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	37 118 160,40	27 158 800,00	2,02
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	16 337 070,00	17 368 900,00	1,30
Finance			25 706 311,35	24 962 032,00	1,86
7 000 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	7 278 882,40	6 108 270,00	0,46
5 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	4 982 700,00	5 273 150,00	0,39
3 000 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	3 056 959,61	2 929 530,00	0,22
2 400 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	2 382 096,00	2 580 768,00	0,19
2 400 000,00	ASSICURAZIONI GENERALI SPA 5.272% 12/09/2033	EUR	2 400 000,00	2 534 784,00	0,19
2 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	2 000 000,00	2 073 340,00	0,15
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	2 005 173,34	1 843 240,00	0,14
1 500 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	1 600 500,00	1 618 950,00	0,12
Energy			9 703 349,05	8 485 425,00	0,63
5 500 000,00	ERG SPA 0.875% 15/09/2031	EUR	5 251 255,84	4 416 390,00	0,33
4 500 000,00	ERG SPA 0.50% 11/09/2027	EUR	4 452 093,21	4 069 035,00	0,30
Multi-Utilities			8 461 233,36	7 025 620,00	0,52
4 000 000,00	IREN SPA 0.25% 17/01/2031	EUR	3 961 200,00	3 181 600,00	0,24
3 000 000,00	IREN SPA 0.875% 14/10/2029	EUR	3 025 653,36	2 610 330,00	0,19
1 500 000,00	ACEA SPA 0.25% 28/07/2030	EUR	1 474 380,00	1 233 690,00	0,09
Telecommunication			3 927 562,50	3 452 400,00	0,26
4 000 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	3 927 562,50	3 452 400,00	0,26
Industries			2 992 560,00	2 754 660,00	0,21
3 000 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	2 992 560,00	2 754 660,00	0,21
FRANCE			132 161 088,81	113 226 608,00	8,44
Government			75 747 892,34	63 883 310,00	4,76
47 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	34 482 491,31	29 465 710,00	2,20
20 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	19 832 030,00	17 392 400,00	1,30
7 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.625% 08/04/2042	EUR	6 921 425,00	5 377 050,00	0,40
4 000 000,00	SOCIETE DU GRAND PARIS EPIC 3.70% 25/05/2053	EUR	3 977 360,00	4 170 720,00	0,31
4 000 000,00	SOCIETE DU GRAND PARIS EPIC 3.50% 25/05/2043	EUR	3 912 040,00	4 067 920,00	0,30
3 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	3 651 813,92	2 113 710,00	0,16
2 000 000,00	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	EUR	1 972 649,38	850 140,00	0,06
1 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.00% 18/02/2070	EUR	998 082,73	445 660,00	0,03
Multi-Utilities			20 654 092,61	17 515 881,00	1,31
7 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	7 367 533,39	5 079 480,00	0,38
2 800 000,00	ENGIE SA 4.00% 11/01/2035	EUR	2 772 308,00	2 910 880,00	0,22
2 500 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	2 478 300,00	2 331 575,00	0,17
2 300 000,00	ENGIE SA 0.50% 24/10/2030	EUR	2 279 027,22	1 922 156,00	0,14
2 000 000,00	ENGIE SA 2.125% 30/03/2032	EUR	2 226 400,00	1 836 500,00	0,14
1 500 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	1 494 060,00	1 435 530,00	0,11
1 000 000,00	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	976 140,00	1 078 930,00	0,08
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	1 060 324,00	920 830,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			13 851 059,23	11 985 702,00	0,89
4 300 000,00	VALEO SE 5.875% 12/04/2029	EUR	4 295 442,00	4 620 307,00	0,34
5 000 000,00	FORVIA 2.375% 15/06/2029	EUR	4 986 726,92	4 556 750,00	0,34
3 500 000,00	SNCF RESEAU 2.25% 20/12/2047	EUR	4 568 890,31	2 808 645,00	0,21
Industries			11 273 186,00	10 453 070,00	0,78
6 500 000,00	GETLINK SE 3.50% 30/10/2025	EUR	6 728 722,00	6 443 450,00	0,48
2 600 000,00	ILE-DE-FRANCE MOBILITES 3.40% 25/05/2043	EUR	2 586 272,00	2 618 980,00	0,20
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 958 192,00	1 390 640,00	0,10
Finance			10 634 858,63	9 388 645,00	0,70
3 800 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	3 864 061,31	3 127 210,00	0,23
3 100 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	3 072 472,00	2 790 899,00	0,21
2 000 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	2 103 749,32	1 811 640,00	0,14
1 600 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	1 594 576,00	1 658 896,00	0,12
UNITED STATES			125 799 883,23	110 629 623,22	8,25
Multi-Utilities			55 167 830,74	46 437 505,75	3,46
7 000 000,00	AVANGRID, INC. 3.80% 01/06/2029	USD	6 792 064,92	5 965 001,76	0,45
4 500 000,00	DUKE ENERGY PROGRESS LLC 3.45% 15/03/2029	USD	4 345 152,02	3 885 198,46	0,29
4 500 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.35% 01/04/2030	USD	4 257 704,08	3 803 765,43	0,28
4 000 000,00	AES CORP. 5.45% 01/06/2028	USD	3 679 167,18	3 677 725,53	0,27
3 800 000,00	AVANGRID, INC. 3.20% 15/04/2025	USD	3 506 719,17	3 344 887,11	0,25
4 000 000,00	DOMINION ENERGY, INC. 2.25% 15/08/2031	USD	3 413 335,31	2 997 510,16	0,22
3 700 000,00	TUCSON ELECTRIC POWER CO. 1.50% 01/08/2030	USD	3 101 212,81	2 732 871,62	0,20
4 000 000,00	MIDAMERICAN ENERGY CO. 3.15% 15/04/2050	USD	3 137 567,75	2 603 466,84	0,19
2 800 000,00	MIDAMERICAN ENERGY CO. 3.65% 15/04/2029	USD	2 836 945,73	2 423 083,94	0,18
3 000 000,00	DTE ELECTRIC CO. 3.95% 01/03/2049	USD	3 192 859,34	2 280 830,75	0,17
3 500 000,00	NSTAR ELECTRIC CO. 3.10% 01/06/2051	USD	2 926 400,57	2 242 863,98	0,17
2 800 000,00	MIDAMERICAN ENERGY CO. 4.25% 15/07/2049	USD	3 121 892,07	2 218 530,49	0,17
3 300 000,00	UNION ELECTRIC CO. 2.625% 15/03/2051	USD	2 745 868,29	1 906 629,92	0,14
2 500 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.95% 01/04/2050	USD	2 503 529,16	1 894 174,39	0,14
1 800 000,00	NSTAR ELECTRIC CO. 3.95% 01/04/2030	USD	1 964 585,31	1 557 533,87	0,12
2 000 000,00	DTE ELECTRIC CO. 4.05% 15/05/2048	USD	2 178 692,24	1 541 030,91	0,12
1 600 000,00	NSTAR ELECTRIC CO. 3.25% 15/05/2029	USD	1 464 134,79	1 362 400,59	0,10
Finance			25 876 786,96	22 951 299,25	1,71
5 000 000,00	BOSTON PROPERTIES LP 3.40% 21/06/2029	USD	4 551 199,49	4 069 704,84	0,30
4 500 000,00	PROLOGIS LP 1.75% 01/02/2031	USD	3 672 143,40	3 386 945,68	0,25
4 500 000,00	PROLOGIS LP 1.25% 15/10/2030	USD	3 779 676,12	3 297 120,86	0,25
4 000 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	3 969 214,52	3 234 720,00	0,24
4 200 000,00	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	3 466 895,16	3 030 318,74	0,23
2 500 000,00	FEDERAL REALTY OP LP 1.25% 15/02/2026	USD	2 113 864,38	2 088 715,63	0,16
2 500 000,00	PROLOGIS LP 2.875% 15/11/2029	USD	2 325 212,46	2 060 833,50	0,15
2 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 998 581,43	1 782 940,00	0,13
Telecommunication			14 323 165,31	12 970 809,09	0,97
7 800 000,00	VERIZON COMMUNICATIONS, INC. 3.875% 08/02/2029	USD	7 667 304,98	6 847 250,33	0,51
5 000 000,00	VERIZON COMMUNICATIONS, INC. 2.85% 03/09/2041	USD	3 934 641,16	3 350 246,28	0,25
3 000 000,00	VERIZON COMMUNICATIONS, INC. 5.05% 09/05/2033	USD	2 721 219,17	2 773 312,48	0,21
Industries			13 245 305,56	12 052 046,69	0,90
5 000 000,00	XYLEM, INC. 2.25% 30/01/2031	USD	4 374 981,14	3 879 735,19	0,29
4 200 000,00	OWENS CORNING 3.95% 15/08/2029	USD	4 030 846,05	3 625 881,06	0,27
3 000 000,00	SONOCO PRODUCTS CO. 2.25% 01/02/2027	USD	2 644 247,48	2 498 474,32	0,19
2 500 000,00	XYLEM, INC. 1.95% 30/01/2028	USD	2 195 230,89	2 047 956,12	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 588 867,70	5 903 284,85	0,44
2 500 000,00	VF CORP. 0.25% 25/02/2028	EUR	2 322 671,25	2 101 425,00	0,16
2 500 000,00	WALMART, INC. 1.80% 22/09/2031	USD	2 108 978,95	1 919 046,52	0,14
2 500 000,00	FORD MOTOR CO. 3.25% 12/02/2032	USD	2 157 217,50	1 882 813,33	0,14
Energy			4 943 359,42	5 217 009,27	0,39
3 000 000,00	SK BATTERY AMERICA, INC. 1.625% 26/01/2024	USD	2 467 309,07	2 707 943,36	0,20
3 000 000,00	SK BATTERY AMERICA, INC. 2.125% 26/01/2026	USD	2 476 050,35	2 509 065,91	0,19
Computing and IT			5 654 567,54	5 097 668,32	0,38
4 000 000,00	NXP BV/NXP FUNDING LLC/NXP USA, INC. 3.40% 01/05/2030	USD	3 690 443,64	3 327 098,67	0,25
2 000 000,00	INTEL CORP. 4.15% 05/08/2032	USD	1 964 123,90	1 770 569,65	0,13
NETHERLANDS			105 010 009,15	91 242 386,42	6,80
Finance			51 791 814,64	44 739 556,48	3,33
5 400 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	5 378 092,20	4 235 490,00	0,32
4 000 000,00	CTP NV 0.75% 18/02/2027	EUR	3 985 320,00	3 572 080,00	0,27
4 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	3 973 235,43	3 399 520,00	0,25
3 500 000,00	CTP NV 2.125% 01/10/2025	EUR	3 540 188,23	3 363 500,00	0,25
3 500 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	3 496 111,00	3 108 595,00	0,23
3 300 000,00	ING GROEP NV 4.625% 06/01/2026	USD	3 268 704,79	2 969 327,48	0,22
3 300 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	3 361 013,78	2 873 574,00	0,21
3 000 000,00	CTP NV 0.625% 27/09/2026	EUR	2 997 780,00	2 698 800,00	0,20
3 000 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	2 979 810,00	2 608 350,00	0,20
2 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	2 897 961,89	2 393 700,00	0,18
2 000 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	2 080 153,32	1 886 100,00	0,14
2 000 000,00	CTP NV 1.25% 21/06/2029	EUR	1 986 280,00	1 651 100,00	0,12
2 000 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	1 974 260,00	1 611 000,00	0,12
2 000 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	1 972 180,00	1 604 920,00	0,12
2 000 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	1 976 200,00	1 593 180,00	0,12
2 000 000,00	CTP NV 1.50% 27/09/2031	EUR	1 987 860,00	1 556 200,00	0,12
1 600 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 806 192,00	1 506 816,00	0,11
1 500 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	1 433 265,00	1 398 120,00	0,10
700 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	697 207,00	709 184,00	0,05
Multi-Utilities			40 572 185,63	35 081 194,94	2,61
7 700 000,00	EDP FINANCE BV 1.71% 24/01/2028	USD	6 506 647,44	6 183 489,94	0,46
6 000 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	6 561 201,40	5 242 200,00	0,39
4 500 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	4 412 952,00	3 765 240,00	0,28
3 500 000,00	TENNET HOLDING BV 1.25% 24/10/2033	EUR	3 690 956,36	3 109 925,00	0,23
3 500 000,00	TENNET HOLDING BV 1.125% 09/06/2041	EUR	3 483 830,00	2 890 545,00	0,22
3 000 000,00	TENNET HOLDING BV 2.75% 17/05/2042	EUR	2 652 900,00	2 780 970,00	0,21
3 000 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	3 081 996,00	2 767 140,00	0,21
3 000 000,00	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	3 303 447,43	2 651 220,00	0,20
2 500 000,00	TENNET HOLDING BV 0.125% 30/11/2032	EUR	2 481 025,00	2 203 275,00	0,16
2 000 000,00	TENNET HOLDING BV 1.875% 13/06/2036	EUR	2 399 690,00	1 778 720,00	0,13
1 000 000,00	REN FINANCE BV 0.50% 16/04/2029	EUR	999 610,00	877 440,00	0,06
1 000 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	997 930,00	831 030,00	0,06
Industries			5 705 982,14	5 257 980,00	0,39
2 200 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	2 183 874,00	2 026 970,00	0,15
2 000 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	2 022 108,14	1 660 600,00	0,12
1 500 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	1 500 000,00	1 570 410,00	0,12
Telecommunication			3 487 246,00	3 161 795,00	0,24
3 500 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	3 487 246,00	3 161 795,00	0,24
Consumer Retail			1 495 125,00	1 584 900,00	0,12
1 500 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	1 495 125,00	1 584 900,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 957 655,74	1 416 960,00	0,11
2 000 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	1 957 655,74	1 416 960,00	0,11
GERMANY			61 292 272,25	54 476 755,37	4,06
Finance			30 394 945,57	26 746 689,37	1,99
5 000 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	4 203 625,00	4 213 370,24	0,31
4 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	3 978 360,00	3 394 000,00	0,25
3 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 1.50% 03/02/2025	GBP	3 559 183,68	3 307 889,13	0,25
3 500 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	3 729 302,53	3 203 725,00	0,24
3 500 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	3 473 750,00	3 019 590,00	0,23
4 500 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	4 422 738,75	2 938 140,00	0,22
2 200 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	2 208 900,00	2 325 290,00	0,17
2 500 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	2 475 951,67	2 125 725,00	0,16
1 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	1 551 733,94	1 373 400,00	0,10
800 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	791 400,00	845 560,00	0,06
Multi-Utilities			17 935 969,46	15 610 151,00	1,16
3 800 000,00	RWE AG 0.625% 11/06/2031	EUR	3 789 018,00	3 185 236,00	0,24
3 000 000,00	E.ON SE 3.875% 12/01/2035	EUR	2 981 020,00	3 120 660,00	0,23
3 800 000,00	RWE AG 1.00% 26/11/2033	EUR	3 767 244,00	3 038 936,00	0,23
3 400 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	3 457 958,67	2 859 604,00	0,21
2 500 000,00	E.ON SE 0.875% 20/08/2031	EUR	2 470 600,00	2 132 425,00	0,16
1 500 000,00	E.ON SE 0.35% 28/02/2030	EUR	1 470 128,79	1 273 290,00	0,09
Consumer Retail			10 960 269,22	9 989 755,00	0,75
3 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	2 977 800,00	2 475 750,00	0,19
2 500 000,00	ZF FINANCE GMBH 2.00% 06/05/2027	EUR	2 506 860,00	2 310 175,00	0,17
2 000 000,00	ZF FINANCE GMBH 5.75% 03/08/2026	EUR	1 993 100,00	2 065 840,00	0,15
2 000 000,00	ZF FINANCE GMBH 2.25% 03/05/2028	EUR	1 985 240,00	1 837 100,00	0,14
1 500 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	1 497 269,22	1 300 890,00	0,10
Raw materials			2 001 088,00	2 130 160,00	0,16
2 000 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	2 001 088,00	2 130 160,00	0,16
BELGIUM			54 811 057,06	47 661 545,00	3,56
Supranational			28 412 728,03	24 976 990,00	1,86
31 000 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	26 435 808,03	22 950 230,00	1,71
2 000 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	1 976 920,00	2 026 760,00	0,15
Finance			10 976 865,32	9 083 380,00	0,68
4 000 000,00	VGP NV 1.625% 17/01/2027	EUR	3 988 400,00	3 507 560,00	0,26
4 000 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	4 016 893,32	3 246 080,00	0,24
3 000 000,00	VGP NV 1.50% 08/04/2029	EUR	2 971 572,00	2 329 740,00	0,18
Government			9 968 473,00	8 951 200,00	0,67
10 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	9 968 473,00	8 951 200,00	0,67
Multi-Utilities			3 495 730,71	3 203 155,00	0,24
2 000 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	2 000 065,71	1 654 420,00	0,12
1 500 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	1 495 665,00	1 548 735,00	0,12
Telecommunication			1 957 260,00	1 446 820,00	0,11
2 000 000,00	PROXIMUS SADP 0.75% 17/11/2036	EUR	1 957 260,00	1 446 820,00	0,11
SPAIN			49 340 689,85	40 521 624,00	3,02
Government			30 865 645,96	23 781 095,00	1,78
35 500 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	30 865 645,96	23 781 095,00	1,78

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			9 573 375,56	8 755 029,00	0,65
4 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	3 976 232,90	3 642 040,00	0,27
2 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 995 348,50	1 794 540,00	0,13
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 520 232,16	1 424 895,00	0,11
1 200 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	1 154 592,00	1 077 924,00	0,08
1 000 000,00	LAR ESPANA REAL ESTATE SOCIMI SA 1.843% 03/11/2028	EUR	926 970,00	815 630,00	0,06
Energy			4 210 298,41	3 774 015,00	0,28
4 500 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	4 210 298,41	3 774 015,00	0,28
Industries			3 705 779,92	3 390 555,00	0,25
3 500 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	3 705 779,92	3 390 555,00	0,25
Multi-Utilities			985 590,00	820 930,00	0,06
1 000 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	985 590,00	820 930,00	0,06
LUXEMBOURG			40 759 089,08	34 173 402,00	2,55
Finance			38 838 615,75	32 572 682,00	2,43
4 500 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	4 473 765,00	3 829 275,00	0,28
4 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	4 613 334,01	3 680 280,00	0,27
3 900 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.50% 27/01/2028	EUR	3 876 249,00	3 446 820,00	0,26
4 000 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	3 942 520,00	3 127 920,00	0,23
3 800 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	3 773 096,00	3 047 068,00	0,23
3 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	3 011 522,47	2 633 460,00	0,20
3 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	2 977 920,00	2 505 510,00	0,19
3 000 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	2 975 460,00	2 491 470,00	0,18
2 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 685 131,27	2 095 375,00	0,16
2 400 000,00	SEGRE CAPITAL SARL 0.50% 22/09/2031	EUR	2 378 856,00	1 885 704,00	0,14
2 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	1 987 280,00	1 720 360,00	0,13
1 200 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	1 198 782,00	1 200 540,00	0,09
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	944 700,00	908 900,00	0,07
Consumer Retail			1 920 473,33	1 600 720,00	0,12
2 000 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	1 920 473,33	1 600 720,00	0,12
AUSTRIA			37 482 996,67	32 638 505,00	2,43
Government			25 558 630,00	22 504 625,00	1,68
27 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	25 558 630,00	22 504 625,00	1,68
Finance			7 002 066,67	6 559 580,00	0,49
4 000 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	4 011 426,67	3 657 440,00	0,27
3 000 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	2 990 640,00	2 902 140,00	0,22
Multi-Utilities			4 922 300,00	3 574 300,00	0,26
5 000 000,00	VERBUND AG 0.90% 01/04/2041	EUR	4 922 300,00	3 574 300,00	0,26

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			32 286 081,81	27 877 020,21	2,08
Multi-Utilities			19 312 419,33	16 729 635,19	1,25
3 500 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.125% 24/03/2036	GBP	4 062 565,70	3 051 625,18	0,23
3 000 000,00	SOUTH EASTERN POWER NETWORKS PLC 1.75% 30/09/2034	GBP	3 481 818,26	2 625 130,23	0,20
2 000 000,00	ENW FINANCE PLC 4.893% 24/11/2032	GBP	2 273 643,25	2 368 185,41	0,18
2 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	GBP	2 326 775,64	2 065 598,68	0,15
2 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	GBP	2 278 549,42	1 801 856,62	0,13
2 000 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 994 880,00	1 747 180,00	0,13
1 500 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	1 493 748,00	1 566 300,00	0,12
1 250 000,00	CADENT FINANCE PLC 5.75% 14/03/2034	GBP	1 400 439,06	1 503 759,07	0,11
Finance			9 452 041,73	8 153 438,27	0,61
4 000 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	3 955 100,00	3 636 800,00	0,27
4 500 000,00	BROOKFIELD FINANCE I U.K. PLC/BROOKFIELD FINANCE, INC. 2.34% 30/01/2032	USD	3 816 537,89	3 258 583,77	0,24
1 500 000,00	TRITAX BIG BOX REIT PLC 1.50% 27/11/2033	GBP	1 680 403,84	1 258 054,50	0,10
Telecommunication			3 521 620,75	2 993 946,75	0,22
3 000 000,00	VMED O2 U.K. FINANCING I PLC 4.50% 15/07/2031	GBP	3 521 620,75	2 993 946,75	0,22
IRELAND			20 175 946,42	19 355 636,67	1,44
Government			10 824 440,00	11 407 990,00	0,85
11 000 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	10 824 440,00	11 407 990,00	0,85
Industries			9 351 506,42	7 947 646,67	0,59
6 000 000,00	JOHNSON CONTROLS INTERNATIONAL PLC/TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	5 057 311,42	4 514 569,67	0,34
4 300 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	4 294 195,00	3 433 077,00	0,25
SWEDEN			16 740 297,61	15 713 896,05	1,17
Consumer Retail			7 316 424,76	6 685 498,87	0,50
40 000 000,00	ELECTROLUX AB 1.705% 24/02/2027	SEK	3 768 256,01	3 373 833,87	0,25
3 500 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	3 548 168,75	3 311 665,00	0,25
Finance			4 497 570,00	4 409 160,00	0,33
3 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	2 998 200,00	3 081 960,00	0,23
1 500 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	1 499 370,00	1 327 200,00	0,10
Raw materials			2 016 493,43	1 750 300,00	0,13
2 000 000,00	SKF AB 0.875% 15/11/2029	EUR	2 016 493,43	1 750 300,00	0,13
Telecommunication			1 596 688,00	1 672 160,00	0,12
1 600 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 5.375% 29/05/2028	EUR	1 596 688,00	1 672 160,00	0,12
Multi-Utilities			1 313 121,42	1 196 777,18	0,09
10 000 000,00	STOCKHOLM EXERGI HOLDING AB 0.893% 11/09/2026	SEK	931 369,64	840 530,10	0,06
4 000 000,00	STOCKHOLM EXERGI HOLDING AB 3.093% 18/05/2026	SEK	381 751,78	356 247,08	0,03
FINLAND			11 919 092,38	10 123 260,00	0,76
Raw materials			8 938 852,38	7 472 060,00	0,56
4 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	3 989 506,66	3 254 920,00	0,24
3 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	2 968 380,00	2 474 280,00	0,19
2 000 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 980 965,72	1 742 860,00	0,13
Finance			1 980 880,00	1 581 680,00	0,12
2 000 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	1 980 880,00	1 581 680,00	0,12

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			999 360,00	1 069 520,00	0,08
1 000 000,00	NESTE OYJ 4.25% 16/03/2033	EUR	999 360,00	1 069 520,00	0,08
ISRAEL			7 413 794,12	6 881 889,35	0,51
Government			7 413 794,12	6 881 889,35	0,51
8 000 000,00	ISRAEL GOVERNMENT INTERNATIONAL BONDS 4.50% 17/01/2033	USD	7 413 794,12	6 881 889,35	0,51
HUNGARY			6 580 335,60	5 674 585,00	0,42
Government			6 580 335,60	5 674 585,00	0,42
4 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.75% 05/06/2035	EUR	4 110 985,60	3 067 560,00	0,23
2 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.00% 22/02/2027	EUR	2 469 350,00	2 607 025,00	0,19
JAPAN			5 145 025,00	5 252 800,54	0,39
Industries			2 501 503,00	2 640 100,00	0,20
2 500 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	2 501 503,00	2 640 100,00	0,20
Computing and IT			2 643 522,00	2 612 700,54	0,19
3 000 000,00	RENESAS ELECTRONICS CORP. 1.543% 26/11/2024	USD	2 643 522,00	2 612 700,54	0,19
CHILE			6 111 859,83	4 872 469,12	0,36
Government			4 736 171,71	3 463 814,97	0,26
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	2 739 808,85	2 061 774,97	0,15
2 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 29/01/2040	EUR	1 996 362,86	1 402 040,00	0,11
Raw materials			1 375 688,12	1 408 654,15	0,10
1 500 000,00	INVERSIONES CMPC SA 6.125% 23/06/2033	USD	1 375 688,12	1 408 654,15	0,10
SOUTH KOREA			5 115 937,80	4 850 078,62	0,36
Computing and IT			5 115 937,80	4 850 078,62	0,36
4 000 000,00	SK HYNIX, INC. 2.375% 19/01/2031	USD	3 284 083,76	2 939 211,16	0,22
2 000 000,00	SK HYNIX, INC. 6.50% 17/01/2033	USD	1 831 854,04	1 910 867,46	0,14
HONG KONG			4 895 960,00	4 834 155,02	0,36
Computing and IT			4 895 960,00	4 834 155,02	0,36
5 000 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	4 895 960,00	4 834 155,02	0,36
NORWAY			5 261 881,91	4 626 058,11	0,35
Multi-Utilities			2 780 606,91	2 429 208,11	0,18
18 000 000,00	STATKRAFT AS 3.93% 14/06/2032	NOK	1 787 533,01	1 556 711,43	0,12
10 000 000,00	STATKRAFT AS 3.625% 14/06/2027	NOK	993 073,90	872 496,68	0,06
Finance			2 481 275,00	2 196 850,00	0,17
2 500 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	2 481 275,00	2 196 850,00	0,17
DENMARK			5 593 519,27	4 445 800,00	0,33
Industries			2 978 515,00	2 458 440,00	0,18
3 000 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	2 978 515,00	2 458 440,00	0,18
Government			1 530 314,67	1 083 120,00	0,08
1 500 000,00	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	1 530 314,67	1 083 120,00	0,08
Multi-Utilities			1 084 689,60	904 240,00	0,07
1 000 000,00	ORSTED AS 1.50% 26/11/2029	EUR	1 084 689,60	904 240,00	0,07

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			4 302 080,65	4 002 398,50	0,30
Finance			3 187 614,50	2 972 298,55	0,22
3 500 000,00	MANULIFE FINANCIAL CORP. 3.703% 16/03/2032	USD	3 187 614,50	2 972 298,55	0,22
Government			1 114 466,15	1 030 099,95	0,08
1 500 000,00	PROVINCE OF QUEBEC 3.65% 20/05/2032	CAD	1 114 466,15	1 030 099,95	0,08
ICELAND			3 982 760,00	3 754 000,00	0,28
Finance			3 982 760,00	3 754 000,00	0,28
4 000 000,00	LANDSBANKINN HF 0.375% 23/05/2025	EUR	3 982 760,00	3 754 000,00	0,28
SUPRANATIONALS			4 000 000,00	3 543 760,00	0,27
Industries			4 000 000,00	3 543 760,00	0,27
4 000 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC/ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	EUR	4 000 000,00	3 543 760,00	0,27
LIECHTENSTEIN			3 482 010,00	2 838 430,00	0,21
Finance			3 482 010,00	2 838 430,00	0,21
3 500 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	3 482 010,00	2 838 430,00	0,21
NEW ZEALAND			2 555 542,80	2 235 258,19	0,17
Multi-Utilities			2 555 542,80	2 235 258,19	0,17
4 000 000,00	MERCURY NZ LTD. 2.918% 17/11/2028	AUD	2 555 542,80	2 235 258,19	0,17
SINGAPORE			2 225 641,01	2 190 738,88	0,16
Multi-Utilities			2 225 641,01	2 190 738,88	0,16
2 500 000,00	VENA ENERGY CAPITAL PTE. LTD. 3.133% 26/02/2025	USD	2 225 641,01	2 190 738,88	0,16
AUSTRALIA			1 812 685,68	1 529 472,68	0,12
Government			1 812 685,68	1 529 472,68	0,12
3 000 000,00	NEW SOUTH WALES TREASURY CORP. 1.25% 20/11/2030	AUD	1 812 685,68	1 529 472,68	0,12
LITHUANIA			1 605 526,00	1 373 820,00	0,10
Multi-Utilities			1 605 526,00	1 373 820,00	0,10
1 500 000,00	IGNITIS GRUPE AB 1.875% 10/07/2028	EUR	1 605 526,00	1 373 820,00	0,10
Floating Rate Notes			386 766 218,80	354 218 770,55	26,41
NETHERLANDS			78 596 524,96	74 155 012,36	5,53
Multi-Utilities			40 346 021,30	37 435 518,00	2,79
12 000 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	12 680 667,60	11 943 000,00	0,89
6 400 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	6 949 693,13	6 322 368,00	0,47
6 000 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	6 029 707,50	5 820 900,00	0,43
6 000 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	5 937 217,15	5 460 780,00	0,41
4 500 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	4 748 735,92	4 478 670,00	0,33
4 000 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	4 000 000,00	3 409 800,00	0,26
Finance			26 180 976,33	24 941 384,36	1,86
7 000 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	7 128 145,50	6 589 590,00	0,49
5 000 000,00	NN GROUP NV FRN 01/03/2043	EUR	4 958 350,00	5 103 850,00	0,38
4 800 000,00	ABN AMRO BANK NV FRN 13/12/2029	USD	4 258 905,60	3 816 230,92	0,28
3 000 000,00	ING GROEP NV FRN 07/12/2028	GBP	3 426 634,23	3 038 815,44	0,23
2 700 000,00	ING GROEP NV FRN 24/08/2033	EUR	2 688 903,00	2 709 720,00	0,20
2 200 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 125 558,00	1 976 282,00	0,15
1 600 000,00	NN GROUP NV FRN 03/11/2043	EUR	1 594 480,00	1 706 896,00	0,13

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			12 069 527,33	11 778 110,00	0,88
6 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	6 544 537,33	5 996 250,00	0,45
3 500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	3 503 570,00	3 622 500,00	0,27
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 159 360,00	0,16
GERMANY			48 463 575,40	42 546 752,00	3,17
Finance			27 480 179,75	23 669 937,00	1,76
7 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	7 009 034,38	5 804 750,00	0,43
6 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	5 961 300,00	4 738 440,00	0,35
4 500 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	4 511 680,37	3 884 850,00	0,29
4 000 000,00	TALANX AG FRN 01/12/2042	EUR	3 933 572,00	3 311 640,00	0,24
3 100 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	3 085 678,00	2 913 907,00	0,22
1 500 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	1 500 000,00	1 576 125,00	0,12
1 500 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 478 915,00	1 440 225,00	0,11
Multi-Utilities			14 000 635,85	12 673 695,00	0,95
5 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	4 982 015,63	4 668 100,00	0,35
4 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	4 514 891,99	4 044 375,00	0,30
3 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	3 500 000,00	2 983 750,00	0,22
1 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 003 728,23	977 470,00	0,08
Raw materials			6 982 759,80	6 203 120,00	0,46
7 000 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	6 982 759,80	6 203 120,00	0,46
SPAIN			44 192 733,91	42 184 313,02	3,14
Finance			44 192 733,91	42 184 313,02	3,14
7 000 000,00	CAIXABANK SA FRN 18/06/2031	EUR	6 970 110,00	6 517 630,00	0,48
5 500 000,00	CAIXABANK SA FRN 18/11/2026	EUR	5 489 320,01	5 175 280,00	0,38
4 700 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	4 695 159,00	4 289 925,00	0,32
4 000 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	4 032 853,59	3 796 680,00	0,28
4 000 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	3 978 616,58	3 610 720,00	0,27
3 400 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	3 383 714,00	3 573 502,00	0,27
3 000 000,00	CAIXABANK SA FRN 03/12/2026	GBP	3 466 936,97	3 224 245,02	0,24
3 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	3 475 459,76	3 087 525,00	0,23
3 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	3 001 720,00	2 940 960,00	0,22
2 700 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	2 692 467,00	2 802 006,00	0,21
1 500 000,00	UNICAJA BANCO SA FRN 15/11/2027	EUR	1 512 005,00	1 588 185,00	0,12
1 500 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	1 494 372,00	1 577 655,00	0,12
FRANCE			46 291 589,54	40 941 630,00	3,05
Finance			24 290 337,17	21 230 710,00	1,58
9 000 000,00	AXA SA FRN 07/10/2041	EUR	8 673 640,56	7 437 780,00	0,55
8 500 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	8 628 677,52	7 378 680,00	0,55
4 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	3 991 240,00	3 690 520,00	0,28
3 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	2 996 779,09	2 723 730,00	0,20
Multi-Utilities			22 001 252,37	19 710 920,00	1,47
5 500 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	6 019 302,89	5 424 375,00	0,40
5 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	4 982 403,70	4 443 500,00	0,33
4 500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	4 531 340,78	4 247 595,00	0,32
4 000 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	3 985 080,00	3 522 600,00	0,26
2 500 000,00	ENGIE SA FRN 31/12/2099	EUR	2 483 125,00	2 072 850,00	0,16
PORTUGAL			33 793 354,06	31 529 090,00	2,35
Multi-Utilities			29 812 274,06	27 794 250,00	2,07
8 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	8 815 805,08	7 994 880,00	0,60
7 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	6 855 074,16	6 692 980,00	0,50

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	4 972 736,82	4 651 200,00	0,35
4 200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	4 176 858,00	3 538 500,00	0,26
3 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	3 000 000,00	3 116 130,00	0,23
2 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	1 991 800,00	1 800 560,00	0,13
Finance			3 981 080,00	3 734 840,00	0,28
4 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/04/2028	EUR	3 981 080,00	3 734 840,00	0,28
ITALY			30 938 423,27	29 773 850,86	2,22
Finance			25 270 065,27	24 395 150,86	1,82
7 500 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 13/07/2027	EUR	7 471 074,29	6 997 200,00	0,52
7 500 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	7 499 625,00	6 949 650,00	0,52
4 000 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	4 474 271,15	4 687 993,86	0,35
2 500 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	2 431 940,83	2 223 075,00	0,17
2 000 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 26/09/2028	EUR	1 996 780,00	2 071 880,00	0,15
1 400 000,00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1 396 374,00	1 465 352,00	0,11
Multi-Utilities			5 668 358,00	5 378 700,00	0,40
6 000 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	5 668 358,00	5 378 700,00	0,40
DENMARK			31 869 110,40	27 556 445,48	2,05
Multi-Utilities			24 395 275,40	20 118 080,48	1,50
6 500 000,00	ORSTED AS FRN 24/11/3017	EUR	6 728 873,22	6 340 295,00	0,47
6 000 000,00	ORSTED AS FRN 09/12/3019	EUR	6 074 787,75	5 264 580,00	0,39
5 700 000,00	ORSTED AS FRN 18/02/3021	EUR	5 710 585,71	4 372 356,00	0,33
4 500 000,00	ORSTED AS FRN 18/02/3021	GBP	5 181 028,72	3 441 283,48	0,26
700 000,00	ORSTED AS FRN 08/12/3022	EUR	700 000,00	699 566,00	0,05
Finance			7 473 835,00	7 438 365,00	0,55
4 000 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	3 996 760,00	3 811 840,00	0,28
3 500 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	3 477 075,00	3 626 525,00	0,27
IRELAND			18 622 136,98	17 427 050,00	1,30
Finance			18 622 136,98	17 427 050,00	1,30
8 500 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	8 638 257,48	8 149 120,00	0,61
5 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	4 994 279,50	4 663 600,00	0,35
3 000 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	2 997 240,00	2 755 110,00	0,20
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 992 360,00	1 859 220,00	0,14
SWEDEN			16 783 716,69	14 852 733,68	1,11
Multi-Utilities			10 727 460,50	9 113 288,10	0,68
3 700 000,00	VATTENFALL AB FRN 29/06/2083	GBP	4 340 454,69	3 570 713,74	0,27
35 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	3 441 491,73	2 880 988,52	0,21
30 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	2 945 514,08	2 661 585,84	0,20
Telecommunication			4 936 749,67	4 648 650,00	0,35
5 000 000,00	TELIA CO. AB FRN 11/05/2081	EUR	4 936 749,67	4 648 650,00	0,35
Finance			1 119 506,52	1 090 795,58	0,08
12 000 000,00	HUMLEGARDEN FASTIGHETER AB FRN 07/10/2026	SEK	1 119 506,52	1 090 795,58	0,08
UNITED KINGDOM			9 622 420,09	9 189 624,15	0,69
Finance			9 622 420,09	9 189 624,15	0,69
5 000 000,00	BARCLAYS PLC FRN 03/11/2026	GBP	5 571 642,90	5 398 784,15	0,40
2 000 000,00	NATWEST GROUP PLC FRN 09/11/2028	GBP	2 350 777,19	2 059 390,00	0,16
1 700 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	1 700 000,00	1 731 450,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			9 300 596,26	7 894 395,00	0,59
Finance			9 300 596,26	7 894 395,00	0,59
5 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	4 743 653,14	4 094 150,00	0,31
3 500 000,00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	3 491 193,12	2 836 225,00	0,21
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 065 750,00	964 020,00	0,07
CZECH REPUBLIC			5 982 300,00	5 177 550,00	0,39
Finance			5 982 300,00	5 177 550,00	0,39
3 000 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	2 996 280,00	2 594 040,00	0,20
3 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	2 986 020,00	2 583 510,00	0,19
NORWAY			4 937 651,24	3 986 000,00	0,30
Finance			4 937 651,24	3 986 000,00	0,30
5 000 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	4 937 651,24	3 986 000,00	0,30
SLOVAKIA			3 485 580,00	2 964 535,00	0,22
Finance			3 485 580,00	2 964 535,00	0,22
3 500 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	3 485 580,00	2 964 535,00	0,22
BELGIUM			2 588 872,00	2 689 050,00	0,20
Finance			2 588 872,00	2 689 050,00	0,20
2 600 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	2 588 872,00	2 689 050,00	0,20
FINLAND			1 297 634,00	1 350 739,00	0,10
Finance			1 297 634,00	1 350 739,00	0,10
1 300 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 297 634,00	1 350 739,00	0,10
Zero-Coupon Bonds			27 509 245,02	21 262 900,00	1,58
GERMANY			27 509 245,02	21 262 900,00	1,58
Government			27 509 245,02	21 262 900,00	1,58
38 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	27 509 245,02	21 262 900,00	1,58
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			137 403 982,92	123 132 617,45	9,18
Ordinary Bonds			116 861 598,25	102 622 066,02	7,65
UNITED STATES			53 132 122,54	43 823 096,73	3,27
Multi-Utilities			34 674 592,59	27 278 365,13	2,03
4 500 000,00	INTERSTATE POWER & LIGHT CO. 3.60% 01/04/2029	USD	4 419 134,55	3 861 530,33	0,29
5 000 000,00	NIAGARA MOHAWK POWER CORP. 1.96% 27/06/2030	USD	4 445 035,00	3 761 145,60	0,28
5 000 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 2.15% 01/10/2031	USD	4 255 406,16	3 611 188,62	0,27
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO. 3.75% 15/06/2049	USD	2 715 438,20	1 946 464,38	0,14
3 000 000,00	PUBLIC SERVICE CO. OF COLORADO 3.20% 01/03/2050	USD	2 743 883,78	1 937 174,43	0,14
3 000 000,00	NORTHERN STATES POWER CO. 2.90% 01/03/2050	USD	2 274 485,69	1 903 743,03	0,14
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO. 3.15% 01/05/2050	USD	2 564 309,86	1 745 649,54	0,13
2 500 000,00	NORTHERN STATES POWER CO. 3.20% 01/04/2052	USD	2 152 199,82	1 672 067,87	0,12
2 000 000,00	NORTHERN STATES POWER CO. 2.25% 01/04/2031	USD	1 677 594,22	1 554 066,71	0,12
2 500 000,00	NORTHERN STATES POWER CO. 2.60% 01/06/2051	USD	2 139 068,94	1 481 419,27	0,11
2 000 000,00	MIDAMERICAN ENERGY CO. 3.65% 01/08/2048	USD	1 992 641,11	1 441 506,18	0,11
1 800 000,00	INTERSTATE POWER & LIGHT CO. 3.50% 30/09/2049	USD	1 658 634,65	1 216 399,26	0,09
2 000 000,00	PUBLIC SERVICE CO. OF COLORADO 2.70% 15/01/2051	USD	1 636 760,61	1 146 009,91	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			14 578 718,95	13 125 359,37	0,98
4 500 000,00	EQUINIX, INC. 1.55% 15/03/2028	USD	3 857 432,56	3 580 201,44	0,27
4 000 000,00	EQUINIX, INC. 3.90% 15/04/2032	USD	3 576 110,20	3 363 091,97	0,25
4 500 000,00	BOSTON PROPERTIES LP 2.45% 01/10/2033	USD	3 805 866,45	3 102 683,73	0,23
4 000 000,00	EQUINIX, INC. 2.50% 15/05/2031	USD	3 339 309,74	3 079 382,23	0,23
Computing and IT			3 878 811,00	3 419 372,23	0,26
4 500 000,00	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	USD	3 878 811,00	3 419 372,23	0,26
BELGIUM			27 786 340,66	24 734 820,00	1,84
Supranational			27 786 340,66	24 734 820,00	1,84
33 000 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	27 786 340,66	24 734 820,00	1,84
ITALY			16 542 533,06	15 342 048,00	1,14
Finance			16 542 533,06	15 342 048,00	1,14
7 000 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	7 153 594,06	6 178 060,00	0,46
4 500 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	4 497 840,00	4 053 150,00	0,30
2 600 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	2 600 000,00	2 736 318,00	0,20
2 300 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	2 291 099,00	2 374 520,00	0,18
CANADA			9 015 549,20	8 254 039,40	0,62
Multi-Utilities			7 299 224,62	6 845 974,91	0,51
4 000 000,00	ONTARIO POWER GENERATION, INC. 3.215% 08/04/2030	CAD	2 664 569,36	2 594 467,68	0,19
2 500 000,00	ONTARIO POWER GENERATION, INC. 2.893% 08/04/2025	CAD	1 659 905,57	1 676 550,85	0,13
2 000 000,00	BROOKFIELD RENEWABLE PARTNERS ULC 4.25% 15/01/2029	CAD	1 500 377,52	1 353 804,26	0,10
2 000 000,00	ONTARIO POWER GENERATION, INC. 3.838% 22/06/2048	CAD	1 474 372,17	1 221 152,12	0,09
Government			1 716 324,58	1 408 064,49	0,11
2 500 000,00	CITY OF TORONTO 2.60% 24/09/2039	CAD	1 716 324,58	1 408 064,49	0,11
DENMARK			3 690 009,55	3 768 976,14	0,28
Industries			3 690 009,55	3 768 976,14	0,28
4 000 000,00	AP MOLLER - MAERSK AS 5.875% 14/09/2033	USD	3 690 009,55	3 768 976,14	0,28
IRELAND			3 720 144,24	3 573 805,75	0,27
Industries			3 720 144,24	3 573 805,75	0,27
4 500 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC/ARDAGH METAL PACKAGING FINANCE PLC 3.25% 01/09/2028	USD	3 720 144,24	3 573 805,75	0,27
LUXEMBOURG			2 974 899,00	3 125 280,00	0,23
Finance			2 974 899,00	3 125 280,00	0,23
3 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	2 974 899,00	3 125 280,00	0,23
Floating Rate Notes			20 542 384,67	20 510 551,43	1,53
NETHERLANDS			10 842 365,14	10 577 815,21	0,79
Finance			10 842 365,14	10 577 815,21	0,79
6 500 000,00	ING GROEP NV FRN 01/07/2026	USD	5 760 851,14	5 536 164,62	0,41
6 000 000,00	COOPERATIEVE RABOBANK UA FRN 24/09/2026	USD	5 081 514,00	5 041 650,59	0,38
ITALY			4 997 952,00	5 263 418,00	0,39
Finance			4 997 952,00	5 263 418,00	0,39
3 800 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	3 798 024,00	4 026 974,00	0,30
1 200 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	1 199 928,00	1 236 444,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			4 702 067,53	4 669 318,22	0,35
Finance			4 702 067,53	4 669 318,22	0,35
3 800 000,00	BANK OF AMERICA CORP. FRN 22/10/2025	USD	3 429 234,88	3 352 145,52	0,25
1 500 000,00	JPMORGAN CHASE & CO. FRN 09/08/2025	USD	1 272 832,65	1 317 172,70	0,10
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			8 462 064,07	5 227 330,89	0,39
Ordinary Bonds			8 462 064,07	5 227 330,89	0,39
IRELAND			8 462 064,07	5 227 330,89	0,39
Industries			8 462 064,07	5 227 330,89	0,39
9 000 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 0.84% 12/03/2026*	CHF	8 462 064,07	5 227 330,89	0,39
Total Portfolio			1 457 211 621,46	1 292 096 931,84	96,33

* Please refer to Note 16.

Eurizon Fund - Absolute Green Bonds

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				3 469 507,50	2 874 500,00	51 024 298,80
PURCHASED OPTION CONTRACTS				5 439 501,00	4 605 500,00	—
2 000	PUT	EURO BUND FUTURES OPTION 133,00 23/02/24	EUR	2 430 000,00	920 000,00	—
1 350	PUT	EURO BUND FUTURES OPTION 136,50 24/05/24	EUR	3 009 501,00	3 685 500,00	—
WRITTEN OPTION CONTRACTS				(1 969 993,50)	(1 731 000,00)	51 024 298,80
(2 000)	PUT	EURO BUND FUTURES OPTION 130,00 23/02/24	EUR	(870 000,00)	(300 000,00)	22 998 072,00
(1 350)	PUT	EURO BUND FUTURES OPTION 132,00 24/05/24	EUR	(1 099 993,50)	(1 431 000,00)	28 026 226,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					4 466 266,77
Unrealised profit on forward foreign exchange contracts					4 861 037,72
08/03/2024	202 120 026,81	EUR	219 000 000,00	USD	4 377 851,48
08/03/2024	43 616 680,72	EUR	37 470 000,00	GBP	472 231,66
08/03/2024	400 000,00	CHF	426 395,59	EUR	5 570,60
08/03/2024	980 000,00	CAD	666 294,13	EUR	5 383,98
Unrealised loss on forward foreign exchange contracts					(394 770,95)
08/03/2024	7 762 130,91	EUR	87 840 000,00	SEK	(128 099,16)
08/03/2024	2 096 972,35	EUR	24 830 000,00	NOK	(113 948,12)
08/03/2024	9 023 909,68	EUR	13 260 000,00	CAD	(64 306,36)
08/03/2024	3 041 132,60	EUR	5 000 000,00	AUD	(45 558,16)
08/03/2024	1 865 551,71	EUR	1 750 000,00	CHF	(24 300,38)
08/03/2024	900 000,00	USD	831 197,85	EUR	(18 558,77)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(10 666,67)	(130 631,65)
ITRAXX EUROPE SERIES 40 VERSION 1	EUR	L	32 000 000,00	J.P. MORGAN SE	20/12/2028	(10 666,67)	(130 631,65)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	282 829 272,06
Banks		(Note 3)	3 633 746,19
Other banks and broker accounts		(Notes 2, 3, 10)	9 259 999,92
Option contracts		(Notes 2, 10)	2 304,48
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	453 979,95
Other interest receivable			4 511 869,65
Receivable on subscriptions			223 486,06
Other assets		(Note 11)	3 404,09
Total assets			300 918 062,40
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(25 422,11)
Payable on redemptions			(864 020,49)
Other liabilities			(138 214,16)
Total liabilities			(1 027 656,76)
Total net assets			299 890 405,64
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,08	50,000
Class R Units	EUR	105,46	346 523,355
Class Z Units	EUR	106,93	2 462 773,736

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	363 240 544,95
Accretion of market discount / (Amortisation of market premium)	(Note 2)	5 512,58
Net income from investments	(Note 2)	13 785 952,75
Interest received on swap contracts	(Note 2)	132 455,09
Other income	(Note 6)	21 849,77
Total income		13 945 770,19
Management fee	(Note 6)	(1 075 334,17)
Performance fee	(Note 7)	(14,82)
Administration fee	(Note 8)	(551 525,24)
Subscription tax	(Note 4)	(43 433,69)
Interest paid on swap contracts	(Note 2)	(970 861,13)
Total expenses		(2 641 169,05)
Net investment income / (loss)		11 304 601,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 257 886,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	24 149 464,82
- option contracts	(Note 2)	(18 665,52)
- forward foreign exchange contracts	(Note 2)	35 359,74
- foreign currencies	(Note 2)	22 299,36
- swap contracts	(Note 2)	(2 706 622,19)
Net result of operations for the year		25 528 550,42
Subscriptions for the year		115 934 033,41
Redemptions for the year		(204 812 723,14)
Net assets at the end of the year		299 890 405,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			278 617 539,45	282 829 272,06	94,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			240 146 785,11	243 428 700,77	81,17
Ordinary Bonds			171 740 392,70	175 121 647,47	58,39
FRANCE			42 809 390,73	43 669 999,72	14,56
Consumer Retail			29 652 301,00	30 514 959,72	10,18
4 800 000,00	VALEO SA 5.375% 28/05/2027	EUR	4 793 441,00	4 987 920,00	1,66
5 100 000,00	RENAULT SA 2.375% 25/05/2026	EUR	4 949 600,00	4 940 421,00	1,65
5 000 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	5 026 850,00	4 937 550,00	1,65
2 600 000,00	FORVIA 7.25% 15/06/2026	EUR	2 629 500,00	2 756 000,00	0,92
2 000 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	1 944 000,00	1 989 860,00	0,66
2 000 000,00	ACCOR SA 2.375% 29/11/2028	EUR	1 806 800,00	1 906 060,00	0,63
1 968 000,00	REXEL SA 2.125% 15/12/2028	EUR	1 722 720,00	1 830 810,72	0,61
3 000 000,00	ACCOR SA 0.70% 07/12/2027	EUR	1 381 500,00	1 441 440,00	0,48
1 000 000,00	FORVIA 3.75% 15/06/2028	EUR	890 000,00	980 000,00	0,33
1 000 000,00	FORVIA 3.125% 15/06/2026	EUR	947 000,00	979 290,00	0,33
1 000 000,00	RENAULT SA 1.25% 24/06/2025	EUR	919 360,00	960 300,00	0,32
1 000 000,00	RENAULT SA 2.50% 01/04/2028	EUR	866 480,00	959 480,00	0,32
900 000,00	BANIJAY ENTERTAINMENT SASU 7.00% 01/05/2029	EUR	900 000,00	949 734,00	0,32
900 000,00	GOLDSTORY SASU 5.375% 01/03/2026	EUR	875 050,00	896 094,00	0,30
Telecommunication			6 953 100,00	7 063 281,00	2,35
4 300 000,00	ILIAD SA 5.375% 14/06/2027	EUR	4 290 700,00	4 411 241,00	1,47
1 800 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	1 817 400,00	1 737 000,00	0,58
1 000 000,00	ILIAD SA 1.875% 11/02/2028	EUR	845 000,00	915 040,00	0,30
Basic Goods			3 588 999,73	3 457 896,00	1,15
2 800 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	2 988 999,73	2 853 312,00	0,95
600 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	600 000,00	604 584,00	0,20
Industries			2 614 990,00	2 633 863,00	0,88
1 900 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 914 990,00	1 883 470,00	0,63
400 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	400 000,00	429 684,00	0,14
300 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	300 000,00	320 709,00	0,11
GERMANY			23 129 321,40	23 908 077,17	7,97
Consumer Retail			7 795 575,00	8 099 499,00	2,70
2 500 000,00	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	EUR	2 482 075,00	2 462 400,00	0,82
2 000 000,00	ZF FINANCE GMBH 2.25% 03/05/2028	EUR	1 679 000,00	1 837 100,00	0,61
1 500 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	1 335 000,00	1 439 985,00	0,48
1 400 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	1 372 000,00	1 385 034,00	0,46
1 000 000,00	TUI AG 5.00% 16/04/2028	EUR	927 500,00	974 980,00	0,33
Finance			4 246 866,40	4 447 583,17	1,48
2 500 000,00	DEUTSCHE BANK AG 4.50% 01/04/2025	USD	2 160 832,40	2 222 604,17	0,74
1 500 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	1 321 170,00	1 421 355,00	0,47
800 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	764 864,00	803 624,00	0,27
Government			3 919 680,00	3 920 560,00	1,31
4 000 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	3 919 680,00	3 920 560,00	1,31
Health			3 412 200,00	3 426 365,00	1,14
2 000 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	2 055 000,00	1 973 240,00	0,66
1 500 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	1 357 200,00	1 453 125,00	0,48
Industries			2 345 000,00	2 516 566,00	0,84
2 600 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	2 345 000,00	2 516 566,00	0,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 410 000,00	1 497 504,00	0,50
1 600 000,00	WEPA HYGIENPRODUKTE GMBH 2.875% 15/12/2027	EUR	1 410 000,00	1 497 504,00	0,50
SPAIN			20 867 437,65	21 674 105,00	7,23
Telecommunication			7 938 730,00	8 193 641,00	2,73
4 000 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	3 609 460,00	3 900 280,00	1,30
3 300 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	3 412 270,00	3 297 591,00	1,10
1 000 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	917 000,00	995 770,00	0,33
Industries			3 496 940,00	3 758 765,00	1,26
3 500 000,00	CELLNEX FINANCE CO. SA 0.75% 15/11/2026	EUR	3 001 440,00	3 243 765,00	1,08
500 000,00	CELLNEX TELECOM SA 2.125% 11/08/2030	EUR	495 500,00	515 000,00	0,18
Consumer Retail			3 157 650,00	3 365 365,00	1,12
2 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	1 705 000,00	1 852 960,00	0,62
1 700 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	EUR	1 452 650,00	1 512 405,00	0,50
Health			3 361 617,65	3 324 554,00	1,11
3 400 000,00	GRIFOLS SA 3.20% 01/05/2025	EUR	3 361 617,65	3 324 554,00	1,11
Finance			2 912 500,00	3 031 780,00	1,01
2 000 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	1 940 000,00	2 040 460,00	0,68
1 000 000,00	NH HOTEL GROUP SA 4.00% 02/07/2026	EUR	972 500,00	991 320,00	0,33
ITALY			18 194 359,69	18 771 190,88	6,26
Telecommunication			5 625 496,90	5 906 678,00	1,97
2 000 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	2 007 500,00	2 127 680,00	0,71
1 700 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	1 614 830,00	1 655 358,00	0,55
1 900 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	1 476 870,00	1 639 890,00	0,55
500 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	526 296,90	483 750,00	0,16
Industries			4 321 192,79	4 530 650,88	1,51
3 300 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	3 260 586,00	3 460 545,00	1,15
1 049 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	1 060 606,79	1 070 105,88	0,36
Consumer Retail			3 840 685,00	3 896 390,00	1,30
3 000 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	2 751 060,00	2 814 000,00	0,94
1 000 000,00	LOTTOMATICA SPA 9.75% 30/09/2027	EUR	1 089 625,00	1 082 390,00	0,36
Finance			3 395 690,00	3 489 192,00	1,16
2 400 000,00	ILLIMITY BANK SPA 6.625% 09/12/2025	EUR	2 400 000,00	2 465 592,00	0,82
1 000 000,00	BANCA IFIS SPA 6.125% 19/01/2027	EUR	995 690,00	1 023 600,00	0,34
Multi-Utilities			1 011 295,00	948 280,00	0,32
1 000 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	1 011 295,00	948 280,00	0,32
NETHERLANDS			14 100 529,27	14 073 385,38	4,69
Consumer Retail			7 036 190,24	7 389 958,38	2,46
3 000 000,00	DUFY ONE BV 2.00% 15/02/2027	EUR	2 611 200,00	2 805 000,00	0,93
2 000 000,00	DUFY ONE BV 3.375% 15/04/2028	EUR	1 794 000,00	1 907 240,00	0,64
1 000 000,00	DUFY ONE BV 2.50% 15/10/2024	EUR	978 750,00	984 360,00	0,33
1 090 000,00	ZIGGO BOND CO. BV 6.00% 15/01/2027	USD	952 240,24	962 957,38	0,32
700 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	700 000,00	730 401,00	0,24
Industries			4 026 250,00	4 009 860,00	1,34
3 000 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	3 026 250,00	2 962 920,00	0,99
1 000 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	1 000 000,00	1 046 940,00	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			3 038 089,03	2 673 567,00	0,89
2 700 000,00	OCI NV 3.625% 15/10/2025	EUR	3 038 089,03	2 673 567,00	0,89
UNITED KINGDOM			12 928 896,49	13 420 533,38	4,48
Industries			7 961 945,95	8 301 896,79	2,77
3 800 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	3 812 580,00	3 862 244,00	1,29
2 500 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	2 018 025,00	2 301 000,00	0,77
1 000 000,00	HEATHROW FINANCE PLC 4.75% 01/03/2024	GBP	1 194 140,95	1 150 902,79	0,38
1 000 000,00	ROLLS-ROYCE PLC 0.875% 09/05/2024	EUR	937 200,00	987 750,00	0,33
Consumer Retail			2 380 000,00	2 472 930,00	0,83
2 000 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	1 933 800,00	1 984 680,00	0,66
500 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	446 200,00	488 250,00	0,17
Basic Goods			1 518 621,54	1 523 077,54	0,51
1 500 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	1 518 621,54	1 523 077,54	0,51
Telecommunication			1 068 329,00	1 122 629,05	0,37
1 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	GBP	1 068 329,00	1 122 629,05	0,37
LUXEMBOURG			11 153 898,08	11 044 044,94	3,68
Consumer Retail			6 475 767,00	6 379 873,75	2,13
3 900 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	3 935 430,00	3 736 590,00	1,25
800 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	800 000,00	834 424,00	0,28
700 000,00	BIRKENSTOCK FINANC SARL 5.25% 30/04/2029	EUR	670 857,00	696 115,00	0,23
600 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	600 000,00	636 984,00	0,21
485 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	469 480,00	475 760,75	0,16
Telecommunication			3 704 631,08	3 693 191,19	1,23
2 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 841 250,00	1 905 720,00	0,63
1 847 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	1 863 381,08	1 787 471,19	0,60
Finance			973 500,00	970 980,00	0,32
1 000 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	973 500,00	970 980,00	0,32
SWEDEN			8 837 826,97	8 614 726,00	2,87
Consumer Retail			8 837 826,97	8 614 726,00	2,87
3 580 000,00	VOLVO CAR AB 2.125% 02/04/2024	EUR	3 691 801,97	3 556 551,00	1,18
3 500 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	3 601 275,00	3 445 960,00	1,15
1 500 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	1 544 750,00	1 612 215,00	0,54
NORWAY			4 706 500,00	4 654 645,00	1,55
Consumer Retail			4 706 500,00	4 654 645,00	1,55
4 700 000,00	ADEVINTA ASA 2.625% 15/11/2025	EUR	4 706 500,00	4 654 645,00	1,55
UNITED STATES			4 398 666,67	4 412 996,00	1,47
Computing and IT			3 698 666,67	3 675 770,00	1,22
2 800 000,00	AVANTOR FUNDING, INC. 2.625% 01/11/2025	EUR	2 804 666,67	2 737 000,00	0,91
1 000 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	894 000,00	938 770,00	0,31
Consumer Retail			700 000,00	737 226,00	0,25
700 000,00	COTY, INC. 5.75% 15/09/2028	EUR	700 000,00	737 226,00	0,25
BELGIUM			3 305 021,74	3 178 065,00	1,06
Basic Goods			3 305 021,74	3 178 065,00	1,06
3 300 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	3 305 021,74	3 178 065,00	1,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			2 632 750,00	2 864 640,00	0,96
Telecommunication			2 632 750,00	2 864 640,00	0,96
3 000 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	2 632 750,00	2 864 640,00	0,96
AUSTRIA			2 305 374,00	2 462 182,00	0,82
Computing and IT			2 305 374,00	2 462 182,00	0,82
1 600 000,00	AMS-OSRAM AG 2.125% 03/11/2027	EUR	1 216 000,00	1 268 176,00	0,42
1 100 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	1 089 374,00	1 194 006,00	0,40
FINLAND			1 184 700,00	1 194 000,00	0,40
Telecommunication			1 184 700,00	1 194 000,00	0,40
1 200 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	1 184 700,00	1 194 000,00	0,40
ISLE OF MAN			1 185 720,01	1 179 057,00	0,39
Computing and IT			885 000,00	880 092,00	0,29
900 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	885 000,00	880 092,00	0,29
Consumer Retail			300 720,01	298 965,00	0,10
300 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	300 720,01	298 965,00	0,10
Floating Rate Notes			66 026 193,74	65 911 490,30	21,98
ITALY			20 503 487,96	20 524 363,39	6,84
Finance			12 664 638,81	12 921 996,89	4,31
4 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	4 182 500,00	4 000 000,00	1,33
2 650 000,00	BPER BANCA FRN 01/02/2028	EUR	2 648 035,50	2 798 585,50	0,93
2 350 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	2 628 634,31	2 754 196,39	0,92
2 300 000,00	UNICREDIT SPA FRN 20/01/2026	EUR	2 108 824,00	2 232 794,00	0,75
1 100 000,00	BPER BANCA FRN 11/09/2029	EUR	1 096 645,00	1 136 421,00	0,38
Energy			4 986 670,00	4 794 950,00	1,60
5 000 000,00	ENI SPA FRN 31/12/2099	EUR	4 986 670,00	4 794 950,00	1,60
Multi-Utilities			2 852 179,15	2 807 416,50	0,93
1 581 000,00	ENEL SPA FRN 24/05/2080	EUR	1 652 179,15	1 553 332,50	0,51
1 200 000,00	ENEL SPA FRN 31/12/2099	EUR	1 200 000,00	1 254 084,00	0,42
NETHERLANDS			14 743 210,00	14 606 812,00	4,87
Telecommunication			5 536 560,00	5 663 962,00	1,89
3 000 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	3 035 000,00	2 981 220,00	1,00
1 900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 667 060,00	1 770 952,00	0,59
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	834 500,00	911 790,00	0,30
Consumer Retail			4 080 000,00	3 998 080,00	1,33
4 000 000,00	TRIVIUM PACKAGING FINANCE BV FRN 15/08/2026	EUR	4 080 000,00	3 998 080,00	1,33
Multi-Utilities			3 221 650,00	2 985 750,00	1,00
3 000 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	3 221 650,00	2 985 750,00	1,00
Energy			1 905 000,00	1 959 020,00	0,65
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 905 000,00	1 959 020,00	0,65
PORTUGAL			7 233 500,00	7 452 034,00	2,49
Multi-Utilities			5 400 000,00	5 609 034,00	1,87
5 400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	5 400 000,00	5 609 034,00	1,87
Finance			1 833 500,00	1 843 000,00	0,62
1 900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	1 833 500,00	1 843 000,00	0,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			6 373 942,12	6 311 632,91	2,10
Multi-Utilities			5 675 048,12	5 548 905,91	1,85
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	2 128 048,12	2 110 905,91	0,70
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 155 000,00	1 984 700,00	0,66
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	892 000,00	927 600,00	0,31
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	500 000,00	525 700,00	0,18
Consumer Retail			698 894,00	762 727,00	0,25
700 000,00	ACCOR SA FRN 31/12/2099	EUR	698 894,00	762 727,00	0,25
SPAIN			5 677 585,00	5 667 309,00	1,89
Finance			5 677 585,00	5 667 309,00	1,89
3 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	2 881 875,00	2 940 960,00	0,98
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	1 503 250,00	1 396 500,00	0,47
1 000 000,00	BANCO DE SABADELL SA FRN 08/09/2026	EUR	993 000,00	1 019 910,00	0,34
300 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	299 460,00	309 939,00	0,10
UNITED KINGDOM			4 011 648,00	4 155 080,00	1,39
Telecommunication			3 614 000,00	3 798 080,00	1,27
4 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	3 614 000,00	3 798 080,00	1,27
Basic Goods			397 648,00	357 000,00	0,12
400 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	397 648,00	357 000,00	0,12
LUXEMBOURG			2 099 926,66	1 978 880,00	0,66
Industries			2 099 926,66	1 978 880,00	0,66
2 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	2 099 926,66	1 978 880,00	0,66
GERMANY			2 111 000,00	1 953 500,00	0,65
Computing and IT			2 111 000,00	1 953 500,00	0,65
2 000 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	2 111 000,00	1 953 500,00	0,65
BELGIUM			1 888 144,00	1 803 879,00	0,60
Raw materials			1 888 144,00	1 803 879,00	0,60
1 900 000,00	SYENSCO SA FRN 31/12/2099	EUR	1 888 144,00	1 803 879,00	0,60
IRELAND			1 383 750,00	1 458 000,00	0,49
Finance			1 383 750,00	1 458 000,00	0,49
1 500 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	1 383 750,00	1 458 000,00	0,49
Zero-Coupon Bonds			2 380 198,67	2 395 563,00	0,80
FRANCE			1 520 694,78	1 528 113,00	0,51
Industries			1 520 694,78	1 528 113,00	0,51
1 700 000,00	WORLDLINE SA 0.00% 30/07/2026	EUR	1 520 694,78	1 528 113,00	0,51
ITALY			859 503,89	867 450,00	0,29
Consumer Retail			859 503,89	867 450,00	0,29
1 000 000,00	NEXI SPA 0.00% 24/02/2028	EUR	859 503,89	867 450,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			38 470 754,34	39 400 571,29	13,14
Ordinary Bonds			26 246 228,99	26 576 850,85	8,86
FRANCE			9 605 500,20	9 765 547,90	3,26
Industries			8 175 500,20	8 278 228,20	2,76
7 000 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	6 975 500,20	7 032 340,20	2,34
1 200 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	1 200 000,00	1 245 888,00	0,42
Consumer Retail			1 430 000,00	1 487 319,70	0,50
830 000,00	REXEL SA 5.25% 15/09/2030	EUR	830 000,00	865 515,70	0,29
600 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	600 000,00	621 804,00	0,21
ITALY			7 987 460,00	8 307 254,00	2,77
Finance			4 587 500,00	4 675 220,00	1,56
4 000 000,00	NEXI SPA 1.625% 30/04/2026	EUR	3 785 000,00	3 791 120,00	1,26
1 000 000,00	NEXI SPA 2.125% 30/04/2029	EUR	802 500,00	884 100,00	0,30
Consumer Retail			2 400 000,00	2 519 384,00	0,84
900 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	900 000,00	950 049,00	0,32
800 000,00	INTERNATIONAL DESIGN GROUP SPA 10.00% 15/11/2028	EUR	800 000,00	830 856,00	0,28
700 000,00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	700 000,00	738 479,00	0,24
Telecommunication			999 960,00	1 112 650,00	0,37
1 000 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	999 960,00	1 112 650,00	0,37
LUXEMBOURG			6 770 625,29	6 581 393,57	2,19
Telecommunication			4 676 625,29	4 401 393,57	1,47
5 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	4 676 625,29	4 401 393,57	1,47
Finance			2 094 000,00	2 180 000,00	0,72
2 000 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	2 094 000,00	2 180 000,00	0,72
SWEDEN			959 900,00	1 008 900,00	0,34
Consumer Retail			959 900,00	1 008 900,00	0,34
1 000 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	959 900,00	1 008 900,00	0,34
UNITED KINGDOM			922 743,50	913 755,38	0,30
Consumer Retail			922 743,50	913 755,38	0,30
1 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025	USD	922 743,50	913 755,38	0,30
Floating Rate Notes			12 224 525,35	12 823 720,44	4,28
ITALY			10 530 183,35	11 088 007,50	3,70
Finance			10 530 183,35	11 088 007,50	3,70
3 950 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	3 983 241,00	4 185 933,50	1,40
2 100 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	2 099 055,00	2 200 149,00	0,73
1 250 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	1 250 403,35	1 309 625,00	0,44
1 100 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	1 095 919,00	1 138 313,00	0,38
1 000 000,00	ICCREA BANCA SPA FRN 20/01/2028	EUR	1 002 500,00	1 080 870,00	0,36
600 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	600 000,00	650 472,00	0,22
500 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	499 065,00	522 645,00	0,17
UNITED KINGDOM			898 326,00	921 384,94	0,31
Telecommunication			898 326,00	921 384,94	0,31
1 100 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	898 326,00	921 384,94	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			796 016,00	814 328,00	0,27
Health			796 016,00	814 328,00	0,27
800 000,00	BAYER AG FRN 25/09/2083	EUR	796 016,00	814 328,00	0,27
Total Portfolio			278 617 539,45	282 829 272,06	94,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				20 970,00	2 304,48	—
PURCHASED SWAPTION CONTRACTS				20 970,00	2 304,48	—
6 000 000	PUT	CDS EUR PUT 3,75 17/01/24	EUR	20 970,00	2 304,48	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					428 557,84
Unrealised profit on forward foreign exchange contracts					453 979,95
10/01/2024	9 391 450,17	EUR	9 890 000,00	USD	440 787,61
10/01/2024	1 859 215,55	EUR	1 600 000,00	GBP	13 192,34
Unrealised loss on forward foreign exchange contracts					(25 422,11)
10/01/2024	6 781 788,48	EUR	5 900 000,00	GBP	(25 422,11)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	501 942 216,97
Banks		(Note 3)	6 646 367,08
Option contracts		(Notes 2, 10)	551 543,41
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 212 660,28
Unrealised profit on future contracts		(Notes 2, 10)	720 413,38
Other interest receivable			3 941 018,75
Receivable on investments sold			3 386 750,20
Receivable on subscriptions			34 257,56
Other assets		(Note 11)	14 775,72
Total assets			518 450 003,35
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(571 426,72)
Option contracts		(Notes 2, 10)	(198 660,18)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(735 716,39)
Payable on investments purchased			(3 685 704,35)
Payable on redemptions			(654 331,58)
Other liabilities			(454 454,79)
Total liabilities			(6 300 294,01)
Total net assets			512 149 709,34
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	103,41	50,000
Class CD Units	EUR	103,41	50,000
Class E Units	EUR	98,91	10 545,130
Class R Units	EUR	119,87	3 066 272,901
Class Z Units	EUR	133,35	1 076 416,390
Class ZD Units	EUR	100,93	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	389 253 471,94
Accretion of market discount / (Amortisation of market premium)	(Note 2)	564 963,69
Net income from investments	(Note 2)	5 499 682,39
Other income	(Note 6)	25 678,29
Total income		6 090 324,37
Management fee	(Note 6)	(2 033 606,19)
Performance fee	(Note 7)	(26,64)
Administration fee	(Note 8)	(616 440,45)
Subscription tax	(Note 4)	(93 260,51)
Other charges and taxes	(Note 5)	(4 899,01)
Total expenses		(2 748 232,80)
Net investment income / (loss)		3 342 091,57
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 200 369,89)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 986 278,59
- option contracts	(Note 2)	(735 173,89)
- forward foreign exchange contracts	(Note 2)	536 378,74
- foreign currencies	(Note 2)	21 540,72
- future contracts	(Note 2)	1 850 583,57
Net result of operations for the year		11 801 329,41
Subscriptions for the year		288 600 013,97
Redemptions for the year		(177 505 014,98)
Dividend distributions	(Note 14)	(91,00)
Net assets at the end of the year		512 149 709,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			504 083 101,98	501 942 216,97	98,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			391 393 130,74	389 257 675,42	76,01
Ordinary Bonds			275 323 199,08	275 046 609,52	53,71
FRANCE			44 133 907,06	44 264 343,00	8,64
Finance			38 274 667,92	38 471 611,00	7,51
6 600 000,00	AXA BANK EUROPE SCF 3.00% 03/11/2026	EUR	6 580 031,19	6 635 838,00	1,30
6 900 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.01% 27/11/2026	EUR	6 271 908,00	6 389 676,00	1,25
6 500 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	6 115 047,14	6 220 630,00	1,21
5 400 000,00	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	5 052 496,83	5 145 066,00	1,00
4 000 000,00	HSBC SFH FRANCE SA 0.50% 17/04/2025	EUR	3 850 040,00	3 860 280,00	0,75
4 000 000,00	CIE DE FINANCEMENT FONCIER SA 0.225% 14/09/2026	EUR	3 713 840,00	3 735 520,00	0,73
3 100 000,00	BPCE SA 1.00% 01/04/2025	EUR	3 217 784,76	3 004 086,00	0,59
1 500 000,00	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.60% 08/03/2024	EUR	1 498 830,00	1 499 115,00	0,29
1 000 000,00	BPCE SA 3.50% 25/01/2028	EUR	1 006 850,00	1 011 430,00	0,20
1 000 000,00	SOCIETE GENERALE SFH SA 0.50% 30/01/2025	EUR	967 840,00	969 970,00	0,19
Government			3 613 582,00	3 620 232,00	0,71
2 000 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.375% 23/06/2025	EUR	1 915 860,00	1 921 320,00	0,38
1 700 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 2.375% 17/01/2024	EUR	1 697 722,00	1 698 912,00	0,33
Industries			2 245 657,14	2 172 500,00	0,42
2 200 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	2 245 657,14	2 172 500,00	0,42
ITALY			40 929 415,68	40 757 281,50	7,96
Government			18 936 215,68	18 747 100,00	3,66
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	13 979 715,68	13 788 600,00	2,69
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	4 956 500,00	4 958 500,00	0,97
Finance			18 707 920,00	18 678 623,50	3,65
5 200 000,00	AMCO - ASSET MANAGEMENT CO. SPA 4.375% 27/03/2026	EUR	5 210 560,00	5 267 496,00	1,03
5 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	5 133 910,00	5 178 471,00	1,01
5 000 000,00	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	EUR	4 936 400,00	4 941 200,00	0,97
1 750 000,00	INTESA SANPAOLO SPA 1.375% 18/01/2024	EUR	1 781 130,00	1 747 952,50	0,34
1 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 645 920,00	1 543 504,00	0,30
Multi-Utilities			3 285 280,00	3 331 558,00	0,65
3 400 000,00	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	EUR	3 285 280,00	3 331 558,00	0,65
SPAIN			24 889 507,86	24 633 716,00	4,81
Finance			19 387 452,00	19 277 530,00	3,76
5 500 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	5 422 450,00	5 318 995,00	1,04
4 000 000,00	BANCO DE SABADELL SA 1.00% 26/04/2027	EUR	3 741 000,00	3 764 040,00	0,73
3 400 000,00	BANKINTER SA 1.25% 07/02/2028	EUR	3 166 216,00	3 186 140,00	0,62
2 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	2 508 190,00	2 488 775,00	0,49
1 600 000,00	CAIXABANK SA 2.625% 21/03/2024	EUR	1 594 096,00	1 595 200,00	0,31
1 000 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	975 040,00	976 630,00	0,19
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	1 011 150,00	974 960,00	0,19
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	969 310,00	972 790,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 502 055,86	5 356 186,00	1,05
4 000 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	4 128 632,86	3 997 080,00	0,78
1 400 000,00	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	EUR	1 373 423,00	1 359 106,00	0,27
UNITED STATES			23 499 557,62	23 171 572,91	4,52
Supranational			5 888 686,34	5 649 697,97	1,10
332 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.75% 08/09/2027	INR	3 623 302,85	3 593 551,40	0,70
139 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.00% 16/01/2025	INR	1 650 135,29	1 500 506,73	0,29
53 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.90% 12/02/2026	INR	615 248,20	555 639,84	0,11
Finance			5 612 800,00	5 447 200,00	1,07
5 500 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	5 612 800,00	5 447 200,00	1,07
Health			3 788 518,63	3 537 972,00	0,69
3 600 000,00	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	EUR	3 788 518,63	3 537 972,00	0,69
Government			3 001 922,65	3 327 014,94	0,65
6 800 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	3 001 922,65	3 327 014,94	0,65
Telecommunication			2 324 119,00	2 363 411,00	0,46
2 300 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	2 324 119,00	2 363 411,00	0,46
Raw materials			1 877 311,00	1 856 357,00	0,36
1 900 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	1 877 311,00	1 856 357,00	0,36
Basic Goods			1 006 200,00	989 920,00	0,19
1 000 000,00	KRAFT HEINZ FOODS CO. 1.50% 24/05/2024	EUR	1 006 200,00	989 920,00	0,19
SWEDEN			21 416 104,42	21 585 251,50	4,21
Finance			20 104 996,20	20 364 289,00	3,97
5 400 000,00	SWEDBANK HYPOTEK AB 0.50% 05/02/2026	EUR	5 055 153,91	5 137 074,00	1,00
5 400 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	5 023 099,24	5 114 016,00	1,00
3 500 000,00	SVERIGES SAKERSTALDA OBLIGATIONER AB 0.375% 16/02/2024	EUR	3 479 875,00	3 485 265,00	0,68
3 500 000,00	STADSHYPOTEK AB 0.375% 06/12/2024	EUR	3 395 245,00	3 402 490,00	0,66
3 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	3 151 623,05	3 225 444,00	0,63
Consumer Retail			1 311 108,22	1 220 962,50	0,24
1 250 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	1 311 108,22	1 220 962,50	0,24
NETHERLANDS			21 344 605,75	21 108 922,81	4,12
Basic Goods			8 732 844,38	8 537 022,81	1,67
4 200 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	4 110 633,43	3 966 354,00	0,78
3 123 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	3 134 431,95	3 083 868,81	0,60
1 500 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	1 487 779,00	1 486 800,00	0,29
Finance			8 003 396,37	8 101 680,00	1,58
5 400 000,00	AEGON BANK NV 0.01% 16/11/2025	EUR	5 018 276,37	5 107 320,00	1,00
3 000 000,00	ING BANK NV 2.75% 21/11/2025	EUR	2 985 120,00	2 994 360,00	0,58
Multi-Utilities			4 608 365,00	4 470 220,00	0,87
3 500 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	3 529 235,00	3 488 520,00	0,68
1 000 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	1 079 130,00	981 700,00	0,19

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Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			17 889 048,60	18 211 172,00	3,56
Finance			17 889 048,60	18 211 172,00	3,56
7 100 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	6 584 264,00	6 707 299,00	1,31
6 800 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	6 313 060,59	6 431 508,00	1,26
5 300 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	4 991 724,01	5 072 365,00	0,99
LUXEMBOURG			10 646 964,11	10 962 043,00	2,14
Supranational			10 646 964,11	10 962 043,00	2,14
10 700 000,00	EUROPEAN STABILITY MECHANISM 3.00% 15/03/2028	EUR	10 646 964,11	10 962 043,00	2,14
NORWAY			7 470 825,50	7 577 804,00	1,48
Finance			7 470 825,50	7 577 804,00	1,48
4 500 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	4 201 453,50	4 298 130,00	0,84
3 400 000,00	DNB BOLIGKREDITT AS 0.625% 19/06/2025	EUR	3 269 372,00	3 279 674,00	0,64
UNITED KINGDOM			7 227 025,00	7 274 670,00	1,42
Finance			6 186 225,00	6 301 890,00	1,23
3 100 000,00	LLOYDS BANK PLC 0.125% 18/06/2026	EUR	2 786 900,00	2 895 090,00	0,57
2 500 000,00	LLOYDS BANK PLC 0.625% 26/03/2025	EUR	2 412 575,00	2 418 700,00	0,47
1 000 000,00	NATWEST MARKETS PLC 1.00% 28/05/2024	EUR	986 750,00	988 100,00	0,19
Basic Goods			1 040 800,00	972 780,00	0,19
1 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	1 040 800,00	972 780,00	0,19
BELGIUM			6 759 520,94	6 890 053,00	1,35
Supranational			6 759 520,94	6 890 053,00	1,35
7 100 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	6 759 520,94	6 890 053,00	1,35
GERMANY			6 101 507,00	5 905 579,00	1,15
Consumer Retail			3 686 162,00	3 649 026,00	0,71
2 300 000,00	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	EUR	2 317 262,00	2 351 704,00	0,46
1 300 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 368 900,00	1 297 322,00	0,25
Industries			2 415 345,00	2 256 553,00	0,44
2 300 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	2 415 345,00	2 256 553,00	0,44
FINLAND			5 011 619,52	5 103 702,00	1,00
Finance			5 011 619,52	5 103 702,00	1,00
5 400 000,00	NORDEA KIINNITYSLUOTTOPANKKI OYJ 0.25% 18/03/2026	EUR	5 011 619,52	5 103 702,00	1,00
IRELAND			5 186 458,00	4 958 988,00	0,97
Consumer Retail			3 886 900,00	3 690 188,00	0,72
2 200 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	2 295 060,00	2 179 452,00	0,43
1 600 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 591 840,00	1 510 736,00	0,29
Finance			1 299 558,00	1 268 800,00	0,25
1 300 000,00	CA AUTO BANK SPA 0.50% 13/09/2024	EUR	1 299 558,00	1 268 800,00	0,25
INDONESIA			4 442 612,50	4 454 612,50	0,87
Government			4 442 612,50	4 454 612,50	0,87
4 511 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 18/07/2024	EUR	4 442 612,50	4 454 612,50	0,87

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Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IVORY COAST			3 938 627,69	3 777 048,00	0,74
Government			3 938 627,69	3 777 048,00	0,74
3 800 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2025	EUR	3 938 627,69	3 777 048,00	0,74
AUSTRALIA			3 501 505,00	3 510 745,00	0,69
Finance			3 501 505,00	3 510 745,00	0,69
3 500 000,00	COMMONWEALTH BANK OF AUSTRALIA 3.246% 24/10/2025	EUR	3 501 505,00	3 510 745,00	0,69
MOROCCO			3 469 620,35	3 415 692,00	0,67
Government			3 469 620,35	3 415 692,00	0,67
2 923 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.50% 19/06/2024	EUR	2 977 261,60	2 913 792,55	0,57
533 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.375% 30/03/2026	EUR	492 358,75	501 899,45	0,10
MACEDONIA			3 034 874,94	3 073 442,27	0,60
Government			3 034 874,94	3 073 442,27	0,60
2 407 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 2.75% 18/01/2025	EUR	2 316 890,40	2 353 805,30	0,46
741 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.675% 03/06/2026	EUR	717 984,54	719 636,97	0,14
PHILIPPINES			2 972 268,00	2 985 923,52	0,58
Government			2 972 268,00	2 985 923,52	0,58
3 132 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	2 972 268,00	2 985 923,52	0,58
COLOMBIA			2 756 040,00	2 765 168,00	0,54
Government			2 756 040,00	2 765 168,00	0,54
2 800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	2 756 040,00	2 765 168,00	0,54
HUNGARY			2 614 715,00	2 608 455,85	0,51
Government			2 614 715,00	2 608 455,85	0,51
2 717 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	2 614 715,00	2 608 455,85	0,51
CHILE			2 536 797,84	2 533 569,84	0,49
Government			2 536 797,84	2 533 569,84	0,49
2 616 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	EUR	2 536 797,84	2 533 569,84	0,49
ROMANIA			1 489 936,00	1 476 698,72	0,29
Government			1 489 936,00	1 476 698,72	0,29
1 484 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 28/10/2024	EUR	1 489 936,00	1 476 698,72	0,29
JAPAN			1 004 713,84	980 410,00	0,19
Finance			1 004 713,84	980 410,00	0,19
1 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.339% 19/07/2024	EUR	1 004 713,84	980 410,00	0,19
TURKEY			620 647,06	604 050,00	0,12
Government			620 647,06	604 050,00	0,12
600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.625% 31/03/2025	EUR	620 647,06	604 050,00	0,12

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Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
KAZAKHSTAN			434 773,80	455 695,10	0,09
Government			434 773,80	455 695,10	0,09
490 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 0.60% 30/09/2026	EUR	434 773,80	455 695,10	0,09
Floating Rate Notes			71 151 360,18	69 253 183,00	13,52
FRANCE			19 939 919,65	19 319 190,00	3,77
Finance			19 939 919,65	19 319 190,00	3,77
6 900 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	6 904 702,65	6 772 695,00	1,32
6 500 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	6 531 675,00	6 274 645,00	1,23
6 500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	6 503 542,00	6 271 850,00	1,22
UNITED KINGDOM			14 377 545,78	13 939 897,00	2,72
Finance			14 377 545,78	13 939 897,00	2,72
6 800 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	7 053 287,78	6 781 980,00	1,32
4 600 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	4 545 622,00	4 467 934,00	0,87
2 700 000,00	NATWEST GROUP PLC FRN 04/03/2025	EUR	2 778 636,00	2 689 983,00	0,53
SWITZERLAND			12 655 222,26	12 319 269,00	2,41
Finance			12 655 222,26	12 319 269,00	2,41
6 000 000,00	UBS GROUP AG FRN 17/07/2025	EUR	6 093 766,00	5 899 380,00	1,15
5 800 000,00	UBS GROUP AG FRN 17/04/2025	EUR	5 891 549,26	5 748 960,00	1,13
700 000,00	UBS GROUP AG FRN 29/01/2026	EUR	669 907,00	670 929,00	0,13
UNITED STATES			10 508 378,49	9 906 826,00	1,93
Finance			10 508 378,49	9 906 826,00	1,93
6 200 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	6 287 868,49	5 970 662,00	1,16
4 100 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	4 220 510,00	3 936 164,00	0,77
JAPAN			5 076 528,00	5 055 477,00	0,99
Finance			5 076 528,00	5 055 477,00	0,99
5 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 14/06/2025	EUR	5 076 528,00	5 055 477,00	0,99
ITALY			4 563 530,00	4 632 038,00	0,90
Finance			4 563 530,00	4 632 038,00	0,90
4 700 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	4 563 530,00	4 632 038,00	0,90
SPAIN			3 066 156,00	3 114 656,00	0,61
Finance			3 066 156,00	3 114 656,00	0,61
3 200 000,00	CAIXABANK SA FRN 13/04/2026	EUR	3 066 156,00	3 114 656,00	0,61
NETHERLANDS			964 080,00	965 830,00	0,19
Finance			964 080,00	965 830,00	0,19
1 000 000,00	ING GROEP NV FRN 29/11/2025	EUR	964 080,00	965 830,00	0,19
Zero-Coupon Bonds			44 918 571,48	44 957 882,90	8,78
LUXEMBOURG			15 899 373,41	15 899 100,00	3,11
Supranational			15 899 373,41	15 899 100,00	3,11
9 000 000,00	EUROPEAN STABILITY MECHANISM TREASURY BILLS 0.00% 08/02/2024	EUR	8 966 110,91	8 966 160,00	1,75
7 000 000,00	EUROPEAN UNION BILLS 0.00% 05/04/2024	EUR	6 933 262,50	6 932 940,00	1,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			10 211 891,99	10 226 300,00	2,00
Government			6 910 936,99	6 910 540,00	1,35
7 000 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 09/05/2024	EUR	6 910 936,99	6 910 540,00	1,35
Finance			3 300 955,00	3 315 760,00	0,65
3 500 000,00	KBC BANK NV 0.00% 03/12/2025	EUR	3 300 955,00	3 315 760,00	0,65
FRANCE			7 895 055,26	7 895 120,00	1,54
Government			7 895 055,26	7 895 120,00	1,54
8 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/05/2024	EUR	7 895 055,26	7 895 120,00	1,54
ITALY			6 481 300,00	6 520 500,00	1,27
Government			6 481 300,00	6 520 500,00	1,27
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	6 481 300,00	6 520 500,00	1,27
NETHERLANDS			3 845 049,00	3 831 282,00	0,75
Multi-Utilities			3 845 049,00	3 831 282,00	0,75
3 900 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 17/06/2024	EUR	3 845 049,00	3 831 282,00	0,75
SAUDI ARABIA			585 901,82	585 580,90	0,11
Government			585 901,82	585 580,90	0,11
590 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.00% 03/03/2024	EUR	585 901,82	585 580,90	0,11
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			83 027 759,77	82 260 277,50	16,06
Ordinary Bonds			73 092 849,69	72 132 557,50	14,08
ITALY			60 872 051,25	58 551 577,50	11,43
Government			46 083 611,00	44 215 820,00	8,63
14 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	14 416 258,00	13 806 720,00	2,69
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	15 061 653,00	13 760 600,00	2,69
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	9 593 100,00	9 625 400,00	1,88
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	7 012 600,00	7 023 100,00	1,37
Finance			14 788 440,25	14 335 757,50	2,80
4 500 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	4 691 175,00	4 410 855,00	0,86
4 300 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	4 414 685,75	4 263 278,00	0,83
2 400 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	EUR	2 396 460,00	2 335 584,00	0,46
1 750 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	1 707 357,50	1 724 117,50	0,34
900 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	907 917,00	929 160,00	0,18
700 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	670 845,00	672 763,00	0,13
LUXEMBOURG			5 904 883,78	7 238 365,00	1,41
Supranational			5 904 883,78	7 238 365,00	1,41
12 700 000,00	EUROPEAN UNION 0.70% 06/07/2051	EUR	5 904 883,78	7 238 365,00	1,41
PERU			4 912 509,50	4 900 500,00	0,96
Government			4 912 509,50	4 900 500,00	0,96
5 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	4 912 509,50	4 900 500,00	0,96
MEXICO			1 403 405,16	1 442 115,00	0,28
Government			1 403 405,16	1 442 115,00	0,28
1 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	1 403 405,16	1 442 115,00	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			2 991 312,00	2 986 680,00	0,58
ITALY			2 991 312,00	2 986 680,00	0,58
Finance			2 991 312,00	2 986 680,00	0,58
3 000 000,00	BPER BANCA FRN 30/06/2025	EUR	2 991 312,00	2 986 680,00	0,58
Zero-Coupon Bonds			6 943 598,08	7 141 040,00	1,40
BELGIUM			6 943 598,08	7 141 040,00	1,40
Supranational			6 943 598,08	7 141 040,00	1,40
8 000 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	6 943 598,08	7 141 040,00	1,40
INVESTMENT FUNDS			29 662 211,47	30 424 264,05	5,94
UCI Units			29 662 211,47	30 424 264,05	5,94
LUXEMBOURG			29 662 211,47	30 424 264,05	5,94
Finance			29 662 211,47	30 424 264,05	5,94
147 882,54	EPSILON FUND - ABSOLUTE Q - MULTISTRATEGY	EUR	14 815 392,34	15 178 664,21	2,96
113 726,56	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	14 753 432,42	15 151 789,72	2,96
933,44	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	93 386,71	93 810,12	0,02
Total Portfolio			504 083 101,98	501 942 216,97	98,01

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						720 413,38	75 480 875,18
Unrealised profit on future contracts and notional						720 413,38	75 480 875,18
100 000	134	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	332 642,14	13 194 802,80
50	104	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	234 191,80	4 866 011,26
10	(142)	Sale	EURO STOXX 50	15/03/2024	EUR	53 180,00	6 451 060,00
100 000	154	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	52 279,00	15 738 156,09
200 000	189	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	48 120,44	35 230 845,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				462 420,33	352 883,23	4 984 258,45
PURCHASED OPTION CONTRACTS				761 942,59	551 543,41	—
231	PUT	S&P 500 E-MINI FUTURES OPTION 4 650,00 15/03/24	USD	761 942,59	551 543,41	—
WRITTEN OPTION CONTRACTS				(299 522,26)	(198 660,18)	4 984 258,45
(231)	PUT	S&P 500 E-MINI FUTURES OPTION 4 350,00 15/03/24	USD	(299 522,26)	(198 660,18)	4 984 258,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					476 943,89
Unrealised profit on forward foreign exchange contracts					1 212 660,28
29/02/2024	5 518 699,46	EUR	5 870 000,00	USD	216 731,78
29/02/2024	522 000 000,00	JPY	3 574 622,64	USD	144 628,01
29/02/2024	4 103 676,78	EUR	4 400 000,00	USD	129 459,10
29/02/2024	3 917 146,02	EUR	4 200 000,00	USD	123 574,60
29/02/2024	5 168 000,00	SGD	3 819 832,23	USD	97 735,42
29/02/2024	4 060 000,00	SGD	3 000 874,39	USD	76 781,31
29/02/2024	2 508 307,37	EUR	2 700 000,00	USD	69 582,89
29/02/2024	2 322 506,83	EUR	2 500 000,00	USD	64 428,60
29/02/2024	1 675 179,06	EUR	1 800 000,00	USD	49 362,74
29/02/2024	1 850 532,43	EUR	2 000 000,00	USD	44 069,85
29/02/2024	1 116 786,04	EUR	1 200 000,00	USD	32 908,49
29/02/2024	1 295 372,74	EUR	1 400 000,00	USD	30 848,93
29/02/2024	839 001,25	EUR	900 000,00	USD	26 093,09
29/02/2024	320 590 000,00	JPY	2 050 103,90	EUR	21 656,17
29/02/2024	616 720 000,00	HUF	1 578 682,12	EUR	20 221,20
29/02/2024	3 606 330,73	EUR	5 230 000,00	SGD	15 839,17
29/02/2024	215 090 000,00	JPY	1 375 454,16	EUR	14 529,54
29/02/2024	2 827 142,64	EUR	4 100 000,00	SGD	12 416,94
29/02/2024	825 044,69	EUR	900 000,00	USD	12 136,53
29/02/2024	159 788,54	EUR	170 000,00	USD	6 239,22
27/06/2024	1 199 360 000,00	HUF	3 067 726,63	EUR	2 825,05
28/03/2024	55 700 000,00	INR	666 028,94	USD	591,65
Unrealised loss on forward foreign exchange contracts					(735 716,39)
29/02/2024	4 860 000,00	USD	4 559 084,04	EUR	(169 379,97)
29/02/2024	5 560 000,00	USD	5 183 832,60	EUR	(161 866,62)
29/02/2024	4 930 000,00	USD	4 596 455,88	EUR	(143 525,62)
29/02/2024	5 600 000,00	USD	5 190 584,84	EUR	(132 489,61)
29/02/2024	4 935 608,59	EUR	4 320 000,00	GBP	(40 080,32)
29/02/2024	1 560 785,00	EUR	616 720 000,00	HUF	(38 118,32)
29/02/2024	3 941 631,86	EUR	3 450 000,00	GBP	(32 008,59)
29/02/2024	880 000,00	USD	807 367,30	EUR	(12 523,76)
29/02/2024	455 000 000,00	JPY	3 261 718,42	USD	(5 723,58)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	81 584 081,11
Banks		(Note 3)	1 353 496,79
Other banks and broker accounts		(Notes 2, 3, 10)	6 886 937,22
Option contracts		(Notes 2, 10)	369 767,75
Swap premium paid			427 437,63
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	478 013,52
Unrealised profit on future contracts		(Notes 2, 10)	463 732,53
Other interest receivable			499 873,67
Other assets		(Note 11)	24 503,04
Total assets			92 087 843,26
Liabilities			
Option contracts		(Notes 2, 10)	(45 398,99)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(160 158,88)
Unrealised loss on future contracts		(Notes 2, 10)	(278 709,61)
Unrealised loss on swap contracts		(Notes 2, 9)	(1 312 166,25)
Interest payable on swap contracts		(Notes 2, 9)	(15 000,00)
Payable on redemptions			(3 449,47)
Other liabilities			(52 651,06)
Total liabilities			(1 867 534,26)
Total net assets			90 220 309,00
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	92,74	676,168
Class Z Units	EUR	94,08	958 322,415

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	93 705 433,98
Accretion of market discount / (Amortisation of market premium)	(Note 2)	19 387,13
Net income from investments	(Note 2)	1 915 118,11
Interest received on swap contracts	(Note 2)	119 209,57
Other income	(Note 6)	4 804,34
Total income		2 058 519,15
Management fee	(Note 6)	(421 940,63)
Administration fee	(Note 8)	(134 837,74)
Subscription tax	(Note 4)	(8 340,61)
Interest paid on swap contracts	(Note 2)	(454 732,76)
Other charges and taxes	(Note 5)	(58 211,09)
Total expenses		(1 078 062,83)
Net investment income / (loss)		980 456,32
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 020 200,78)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 756 010,51
- option contracts	(Note 2)	(784 825,58)
- forward foreign exchange contracts	(Note 2)	166 342,14
- foreign currencies	(Note 2)	12 639,97
- future contracts	(Note 2)	(260 045,00)
- swap contracts	(Note 2)	(794 894,15)
Net result of operations for the year		(2 944 516,57)
Subscriptions for the year		20 446 334,26
Redemptions for the year		(20 986 942,67)
Net assets at the end of the year		90 220 309,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			81 233 131,98	81 584 081,11	90,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			70 007 130,37	70 275 514,44	77,90
Shares			16 671 864,46	17 146 739,32	19,01
UNITED STATES			7 794 253,62	8 239 998,83	9,13
Computing and IT			1 727 849,62	1 973 213,07	2,19
1 015,00	NVIDIA CORP.	USD	435 393,44	455 029,41	0,50
1 183,00	MICROSOFT CORP.	USD	360 655,64	402 711,51	0,45
768,00	SALESFORCE, INC.	USD	136 265,29	182 946,18	0,20
203,00	INTUIT, INC.	USD	91 533,63	114 860,88	0,13
107,00	BROADCOM, INC.	USD	92 324,85	108 123,60	0,12
168,00	SERVICENOW, INC.	USD	84 669,08	107 446,07	0,12
883,00	FISERV, INC.	USD	95 909,18	106 185,40	0,12
188,00	SYNOPSYS, INC.	USD	70 879,27	87 632,34	0,10
348,00	WORKDAY, INC.	USD	89 738,46	86 967,70	0,10
640,00	QUALCOMM, INC.	USD	62 134,46	83 794,13	0,09
596,00	ADVANCED MICRO DEVICES, INC.	USD	66 482,50	79 533,20	0,09
762,00	MICRON TECHNOLOGY, INC.	USD	53 433,00	58 868,49	0,06
210,00	CADENCE DESIGN SYSTEMS, INC.	USD	44 360,45	51 779,02	0,06
867,00	MARVELL TECHNOLOGY, INC.	USD	44 070,37	47 335,14	0,05
Health			1 746 892,34	1 829 051,66	2,03
2 487,00	MERCK & CO., INC.	USD	239 264,57	245 446,71	0,27
405,00	HUMANA, INC.	USD	185 690,67	167 847,76	0,19
346,00	UNITEDHEALTH GROUP, INC.	USD	162 150,81	164 901,64	0,18
337,00	THERMO FISHER SCIENTIFIC, INC.	USD	160 261,93	161 930,21	0,18
297,00	ELI LILLY & CO.	USD	110 994,19	156 725,86	0,17
1 098,00	ABBVIE, INC.	USD	151 796,22	154 037,06	0,17
941,00	JOHNSON & JOHNSON	USD	130 401,16	133 519,51	0,15
379,00	INTUITIVE SURGICAL, INC.	USD	87 806,13	115 746,55	0,13
523,00	DANAHER CORP.	USD	108 836,33	109 528,63	0,12
1 439,00	CVS HEALTH CORP.	USD	93 035,84	102 859,21	0,12
1 948,00	BOSTON SCIENTIFIC CORP.	USD	96 306,09	101 945,29	0,11
373,00	STRYKER CORP.	USD	92 075,86	101 116,70	0,11
988,00	ABBOTT LABORATORIES	USD	99 828,52	98 446,70	0,11
119,00	ILLUMINA, INC.	USD	28 444,02	14 999,83	0,02
Basic Goods			1 065 888,64	1 063 854,16	1,18
4 725,00	COCA-COLA CO.	USD	252 367,86	252 065,56	0,28
1 292,00	PEPSICO, INC.	USD	203 542,87	198 645,05	0,22
2 374,00	MONDELEZ INTERNATIONAL, INC.	USD	142 184,05	155 659,08	0,17
831,00	HERSHEY CO.	USD	157 818,11	140 254,04	0,16
2 398,00	KELLANOVA	USD	125 048,09	121 370,72	0,13
1 998,00	MONSTER BEVERAGE CORP.	USD	93 809,70	104 200,21	0,12
401,00	CONSTELLATION BRANDS, INC.	USD	86 767,07	87 757,88	0,10
328,00	WK KELLOGG CO.	USD	4 350,89	3 901,62	0,00
Consumer Retail			909 993,78	936 862,53	1,04
3 255,00	STARBUCKS CORP.	USD	289 512,94	282 906,36	0,31
784,00	MCDONALD'S CORP.	USD	196 564,59	210 441,15	0,23
847,00	DOLLAR GENERAL CORP.	USD	109 372,94	104 240,83	0,12
796,00	TARGET CORP.	USD	88 473,05	102 626,45	0,11
976,00	NIKE, INC.	USD	99 832,01	95 925,68	0,11
757,00	GLOBAL PAYMENTS, INC.	USD	83 378,62	87 031,18	0,10
116,00	LULULEMON ATHLETICA, INC.	USD	42 859,63	53 690,88	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			788 502,69	863 930,71	0,96
2 138,00	AMAZON.COM, INC.	USD	261 768,66	294 072,95	0,33
1 681,00	T-MOBILE U.S., INC.	USD	221 849,15	243 981,98	0,27
1 346,00	ALPHABET, INC.	USD	157 571,63	171 721,14	0,19
1 886,00	WALT DISNEY CO.	USD	147 313,25	154 154,64	0,17
Finance			556 976,00	598 389,02	0,66
990,00	AMERICAN TOWER CORP.	USD	179 014,98	193 474,11	0,22
427,00	MASTERCARD, INC.	USD	147 715,59	164 866,47	0,18
619,00	VISA, INC.	USD	130 673,17	145 889,31	0,16
410,00	SBA COMMUNICATIONS CORP.	USD	99 572,26	94 159,13	0,10
Multi-Utilities			545 070,46	540 721,19	0,60
4 670,00	NEXTERA ENERGY, INC.	USD	260 389,04	256 783,38	0,28
820,00	AMERICAN WATER WORKS CO., INC.	USD	101 480,88	97 978,35	0,11
1 289,00	AMERICAN ELECTRIC POWER CO., INC.	USD	92 031,79	94 774,42	0,11
1 627,00	XCEL ENERGY, INC.	USD	91 168,75	91 185,04	0,10
Energy			380 865,88	355 894,32	0,39
1 530,00	EXXON MOBIL CORP.	USD	152 507,75	138 477,69	0,15
902,00	CHEVRON CORP.	USD	127 779,63	121 796,32	0,13
1 769,00	OCCIDENTAL PETROLEUM CORP.	USD	100 578,50	95 620,31	0,11
Industries			72 214,21	78 082,17	0,08
789,00	3M CO.	USD	72 214,21	78 082,17	0,08
ITALY			2 973 193,29	2 928 864,90	3,25
Consumer Retail			1 118 374,59	1 013 691,25	1,12
189 105,00	RAI WAY SPA	EUR	1 077 317,48	966 326,55	1,07
282,00	BRUNELLO CUCINELLI SPA	EUR	20 078,93	24 985,20	0,03
1 565,00	INTERCOS SPA	EUR	20 978,18	22 379,50	0,02
Finance			869 348,91	890 522,64	0,99
144 022,00	INTESA SANPAOLO SPA	EUR	387 082,12	380 722,16	0,42
10 880,00	UNICREDIT SPA	EUR	261 455,20	267 267,20	0,30
14 655,00	FINECOBANK BANCA FINECO SPA	EUR	192 404,82	199 088,18	0,22
14 263,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	28 406,77	43 445,10	0,05
Multi-Utilities			459 354,42	471 476,88	0,52
70 056,00	ENEL SPA	EUR	459 354,42	471 476,88	0,52
Computing and IT			304 248,09	322 456,20	0,36
18 960,00	TECHNOPROBE SPA	EUR	138 459,41	163 909,20	0,18
1 289,00	SESA SPA	EUR	165 788,68	158 547,00	0,18
Telecommunication			88 678,90	93 927,00	0,11
786,00	REPLY SPA	EUR	88 678,90	93 927,00	0,11
Energy			88 567,32	90 522,60	0,10
61 580,00	SAIPEM SPA	EUR	88 567,32	90 522,60	0,10
Industries			44 621,06	46 268,33	0,05
4 503,00	POSTE ITALIANE SPA	EUR	44 621,06	46 268,33	0,05
UNITED KINGDOM			1 657 306,02	1 663 461,03	1,85
Health			552 761,20	552 137,67	0,61
3 720,00	ASTRAZENECA PLC	GBP	463 006,38	455 057,19	0,50
7 800,00	SMITH & NEPHEW PLC	GBP	89 754,82	97 080,48	0,11
Raw materials			460 596,83	474 218,17	0,53
2 700,00	RIO TINTO PLC	GBP	170 033,04	182 029,80	0,20
1 800,00	CRODA INTERNATIONAL PLC	GBP	108 125,37	104 901,35	0,12

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 200,00	ANGLO AMERICAN PLC	GBP	89 574,93	95 513,54	0,11
4 735,00	ANTOFAGASTA PLC	GBP	92 863,49	91 773,48	0,10
Basic Goods			234 114,45	197 754,62	0,22
6 000,00	DIAGEO PLC	GBP	234 114,45	197 754,62	0,22
Multi-Utilities			161 805,84	177 776,05	0,20
8 300,00	SSE PLC	GBP	161 805,84	177 776,05	0,20
Finance			88 338,94	92 406,66	0,10
12 600,00	HSBC HOLDINGS PLC	GBP	88 338,94	92 406,66	0,10
Telecommunication			82 923,13	87 009,26	0,10
61 000,00	BT GROUP PLC	GBP	82 923,13	87 009,26	0,10
Energy			76 765,63	82 158,60	0,09
2 757,00	SHELL PLC	EUR	76 765,63	82 158,60	0,09
FRANCE			1 305 411,29	1 353 736,24	1,50
Consumer Retail			585 702,64	616 331,70	0,68
662,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	462 531,79	485 643,20	0,54
290,00	L'OREAL SA	EUR	123 170,85	130 688,50	0,14
Energy			235 300,14	238 268,80	0,27
3 868,00	TOTALENERGIES SE	EUR	235 300,14	238 268,80	0,27
Finance			207 142,82	217 249,89	0,24
3 471,00	BNP PARIBAS SA	EUR	207 142,82	217 249,89	0,24
Basic Goods			187 980,95	181 955,25	0,20
1 139,00	PERNOD RICARD SA	EUR	187 980,95	181 955,25	0,20
Industries			89 284,74	99 930,60	0,11
1 030,00	EIFFAGE SA	EUR	89 284,74	99 930,60	0,11
NETHERLANDS			712 063,07	711 122,57	0,79
Finance			254 618,76	269 318,75	0,30
14 350,00	ING GROEP NV	EUR	180 757,50	194 098,10	0,22
5 535,00	ABN AMRO BANK NV	EUR	73 861,26	75 220,65	0,08
Basic Goods			229 806,10	242 629,66	0,27
2 639,00	HEINEKEN NV	EUR	229 806,10	242 629,66	0,27
Consumer Retail			194 563,45	174 891,02	0,19
17 121,00	DAVIDE CAMPARI-MILANO NV	EUR	194 563,45	174 891,02	0,19
Energy			33 074,76	24 283,14	0,03
3 876,00	ARISTON HOLDING NV	EUR	33 074,76	24 283,14	0,03
GERMANY			571 113,13	585 341,92	0,65
Multi-Utilities			341 706,78	355 794,22	0,40
6 554,00	RWE AG	EUR	262 196,85	269 893,72	0,30
7 070,00	E.ON SE	EUR	79 509,93	85 900,50	0,10
Health			132 855,27	147 490,40	0,16
2 804,00	SIEMENS HEALTHINEERS AG	EUR	132 855,27	147 490,40	0,16
Consumer Retail			96 551,08	82 057,30	0,09
1 027,00	DR ING HC F PORSCHE AG	EUR	96 551,08	82 057,30	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			367 128,93	354 975,63	0,39
Consumer Retail			194 771,43	179 527,09	0,20
1 442,00	CIE FINANCIERE RICHEMONT SA	CHF	194 771,43	179 527,09	0,20
Basic Goods			88 338,60	89 148,04	0,10
850,00	NESTLE SA	CHF	88 338,60	89 148,04	0,10
Health			73 070,71	76 228,01	0,08
785,00	NOVARTIS AG	CHF	69 329,09	71 658,48	0,08
157,00	SANDOZ GROUP AG	CHF	3 741,62	4 569,53	0,00
Raw materials			10 948,19	10 072,49	0,01
754,00	CLARIANT AG	CHF	10 948,19	10 072,49	0,01
FINLAND			348 095,60	332 421,50	0,37
Telecommunication			265 572,44	249 963,90	0,28
5 970,00	ELISA OYJ	EUR	265 572,44	249 963,90	0,28
Energy			82 523,16	82 457,60	0,09
2 560,00	NESTE OYJ	EUR	82 523,16	82 457,60	0,09
JERSEY			260 011,31	272 076,17	0,30
Raw materials			170 991,00	183 058,74	0,20
33 600,00	GLENCORE PLC	GBP	170 991,00	183 058,74	0,20
Consumer Retail			89 020,31	89 017,43	0,10
1 096,00	APTIV PLC	USD	89 020,31	89 017,43	0,10
DENMARK			246 878,70	250 588,11	0,28
Basic Goods			184 752,04	170 051,43	0,19
1 497,00	CARLSBERG AS	DKK	184 752,04	170 051,43	0,19
Health			62 126,66	80 536,68	0,09
860,00	NOVO NORDISK AS	DKK	62 126,66	80 536,68	0,09
IRELAND			177 643,79	195 664,32	0,22
Raw materials			177 643,79	195 664,32	0,22
326,00	LINDE PLC	USD	109 757,13	121 207,12	0,14
202,00	LINDE PLC	EUR	67 886,66	74 457,20	0,08
TAIWAN			102 558,36	100 172,89	0,11
Computing and IT			102 558,36	100 172,89	0,11
1 064,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	102 558,36	100 172,89	0,11
NORWAY			90 101,56	92 175,57	0,10
Raw materials			90 101,56	92 175,57	0,10
15 118,00	NORSK HYDRO ASA	NOK	90 101,56	92 175,57	0,10
SPAIN			66 105,79	66 139,64	0,07
Multi-Utilities			66 105,79	66 139,64	0,07
5 572,00	IBERDROLA SA	EUR	66 105,79	66 139,64	0,07

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			44 450 566,80	44 227 010,82	49,02
GERMANY			29 783 750,56	29 958 507,92	33,21
Government			29 590 361,56	29 765 840,92	32,99
8 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	EUR	7 930 560,00	7 940 480,00	8,80
7 400 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	7 359 345,00	7 253 036,00	8,04
6 600 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	6 523 506,00	6 737 082,00	7,47
3 500 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	3 504 200,00	3 472 070,00	3,85
2 197 948,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	2 212 852,16	2 209 816,92	2,45
1 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	1 583 878,40	1 679 856,00	1,86
500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	476 020,00	473 500,00	0,52
Multi-Utilities			99 685,00	97 489,00	0,11
100 000,00	E.ON SE 0.875% 08/01/2025	EUR	99 685,00	97 489,00	0,11
Computing and IT			93 704,00	95 178,00	0,11
100 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	93 704,00	95 178,00	0,11
UNITED STATES			10 855 871,74	10 435 320,90	11,57
Government			10 373 889,74	9 942 496,90	11,02
7 475 794,00	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/07/2028	USD	6 772 633,78	6 481 396,88	7,18
3 826 208,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2033	USD	3 275 263,64	3 141 838,85	3,48
100 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	88 536,37	86 813,41	0,10
100 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	81 824,34	80 582,65	0,09
100 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	80 486,96	77 866,85	0,09
100 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	75 144,65	73 998,26	0,08
Finance			389 000,00	396 160,00	0,44
400 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	389 000,00	396 160,00	0,44
Basic Goods			92 982,00	96 664,00	0,11
100 000,00	KRAFT HEINZ FOODS CO. 2.25% 25/05/2028	EUR	92 982,00	96 664,00	0,11
ITALY			2 482 310,50	2 477 131,00	2,74
Finance			926 237,50	925 144,00	1,03
250 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	248 927,50	248 205,00	0,28
250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	242 050,00	241 172,50	0,27
150 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	150 915,00	155 500,50	0,17
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	EUR	97 035,00	96 294,00	0,11
100 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	89 810,00	93 725,00	0,10
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 5.50% 17/05/2027	EUR	97 500,00	90 247,00	0,10
Government			575 164,00	569 270,00	0,63
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	473 295,00	472 650,00	0,52
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	101 869,00	96 620,00	0,11
Telecommunication			292 777,00	301 152,00	0,33
200 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	192 777,00	194 768,00	0,21
100 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	100 000,00	106 384,00	0,12
Multi-Utilities			202 320,00	198 822,00	0,22
100 000,00	SNAM SPA 3.375% 05/12/2026	EUR	99 920,00	100 799,00	0,11
100 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	102 400,00	98 023,00	0,11

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			198 250,00	193 990,00	0,21
200 000,00	MUNDYS SPA 1.625% 03/02/2025	EUR	198 250,00	193 990,00	0,21
Industries			188 514,00	192 840,00	0,21
100 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	99 170,00	100 991,00	0,11
100 000,00	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	EUR	89 344,00	91 849,00	0,10
Energy			99 048,00	95 913,00	0,11
100 000,00	ENI SPA 1.25% 18/05/2026	EUR	99 048,00	95 913,00	0,11
FRANCE			576 392,00	580 503,00	0,64
Consumer Retail			279 570,00	284 091,00	0,31
100 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	99 378,00	99 534,00	0,11
100 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	90 845,00	92 872,00	0,10
100 000,00	KERING SA 0.75% 13/05/2028	EUR	89 347,00	91 685,00	0,10
Finance			195 260,00	199 522,00	0,22
200 000,00	BPCE SA 0.875% 31/01/2024	EUR	195 260,00	199 522,00	0,22
Computing and IT			101 562,00	96 890,00	0,11
100 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	101 562,00	96 890,00	0,11
SPAIN			458 876,00	479 022,00	0,53
Finance			288 091,00	296 287,00	0,33
100 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	98 754,00	102 372,00	0,11
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	95 330,00	97 496,00	0,11
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	94 007,00	96 419,00	0,11
Industries			170 785,00	182 735,00	0,20
100 000,00	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	EUR	85 352,00	91 597,00	0,10
100 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	85 433,00	91 138,00	0,10
NETHERLANDS			194 427,00	197 014,00	0,22
Raw materials			98 267,00	98 540,00	0,11
100 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	98 267,00	98 540,00	0,11
Finance			96 160,00	98 474,00	0,11
100 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	96 160,00	98 474,00	0,11
DENMARK			98 939,00	99 512,00	0,11
Finance			98 939,00	99 512,00	0,11
100 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	98 939,00	99 512,00	0,11
Floating Rate Notes			6 733 286,95	6 802 153,30	7,54
FRANCE			1 725 056,00	1 757 335,00	1,95
Finance			961 498,00	974 621,00	1,08
200 000,00	AXA SA FRN 29/11/2049	EUR	197 400,00	197 754,00	0,22
200 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	199 158,00	194 752,00	0,22
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	103 545,00	0,11
100 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	97 800,00	100 010,00	0,11
100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	98 100,00	99 236,00	0,11
100 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	88 912,00	94 737,00	0,11
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	88 600,00	93 786,00	0,10
100 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	91 647,00	90 801,00	0,10
Energy			381 953,00	393 526,00	0,44
200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	191 153,00	198 026,00	0,22
200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	190 800,00	195 500,00	0,22

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			190 225,00	194 688,00	0,22
100 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	97 375,00	98 625,00	0,11
100 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	92 850,00	96 063,00	0,11
Telecommunication			191 380,00	194 500,00	0,21
200 000,00	ORANGE SA FRN 31/12/2099	EUR	191 380,00	194 500,00	0,21
NETHERLANDS			1 563 150,00	1 590 518,00	1,76
Finance			590 226,00	600 499,00	0,66
300 000,00	AEGON NV FRN 25/04/2044	EUR	295 220,00	298 167,00	0,33
100 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	98 416,00	102 896,00	0,11
100 000,00	ING GROEP NV FRN 15/02/2029	EUR	97 860,00	99 741,00	0,11
100 000,00	NN GROUP NV FRN 29/06/2049	EUR	98 730,00	99 695,00	0,11
Multi-Utilities			401 820,00	397 364,00	0,44
200 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	200 329,00	199 052,00	0,22
100 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	98 725,00	99 525,00	0,11
100 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	102 766,00	98 787,00	0,11
Industries			275 199,00	287 625,00	0,32
300 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	275 199,00	287 625,00	0,32
Telecommunication			198 700,00	205 878,00	0,23
200 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	198 700,00	205 878,00	0,23
Consumer Retail			97 205,00	99 152,00	0,11
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	97 205,00	99 152,00	0,11
ITALY			1 174 869,25	1 176 214,00	1,31
Finance			889 451,25	893 481,00	0,99
300 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	301 000,00	300 000,00	0,33
200 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	200 080,00	199 904,00	0,22
200 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	191 500,00	195 376,00	0,22
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	100 041,25	99 647,00	0,11
100 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	96 830,00	98 554,00	0,11
Multi-Utilities			285 418,00	282 733,00	0,32
100 000,00	ENEL SPA FRN 10/01/2074	EUR	104 418,00	100 108,00	0,11
100 000,00	ENEL SPA FRN 24/11/2081	EUR	91 400,00	95 250,00	0,11
100 000,00	ENEL SPA FRN 31/12/2099	EUR	89 600,00	87 375,00	0,10
UNITED KINGDOM			515 268,00	505 875,00	0,56
Finance			515 268,00	505 875,00	0,56
200 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	208 338,00	199 470,00	0,22
200 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	203 776,00	198 838,00	0,22
100 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	103 154,00	107 567,00	0,12
GERMANY			490 290,00	492 119,00	0,55
Finance			304 790,00	296 625,00	0,33
300 000,00	ALLIANZ SE FRN 31/12/2099	EUR	304 790,00	296 625,00	0,33
Multi-Utilities			185 500,00	195 494,00	0,22
200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	185 500,00	195 494,00	0,22
BELGIUM			365 412,00	380 512,00	0,42
Finance			184 662,00	190 630,00	0,21
100 000,00	KBC GROUP NV FRN 18/09/2029	EUR	94 950,00	97 476,00	0,11
100 000,00	KBC GROUP NV FRN 16/06/2027	EUR	89 712,00	93 154,00	0,10

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			180 750,00	189 882,00	0,21
200 000,00	SYENSQO SA FRN 31/12/2099	EUR	180 750,00	189 882,00	0,21
SPAIN			297 133,00	299 450,00	0,33
Finance			297 133,00	299 450,00	0,33
200 000,00	CAIXABANK SA FRN 15/02/2029	EUR	198 100,00	199 766,00	0,22
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	99 033,00	99 684,00	0,11
SWITZERLAND			293 002,00	297 349,00	0,33
Finance			293 002,00	297 349,00	0,33
200 000,00	UBS GROUP AG FRN 17/04/2025	EUR	192 800,00	198 240,00	0,22
100 000,00	UBS GROUP AG FRN 02/04/2026	EUR	100 202,00	99 109,00	0,11
UNITED STATES			207 377,00	200 460,00	0,22
Finance			207 377,00	200 460,00	0,22
100 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	109 857,00	100 691,00	0,11
100 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	97 520,00	99 769,00	0,11
NORWAY			101 729,70	102 321,30	0,11
Finance			101 729,70	102 321,30	0,11
102 000,00	DNB BANK ASA FRN 16/02/2027	EUR	101 729,70	102 321,30	0,11
Zero-Coupon Bonds			2 151 412,16	2 099 611,00	2,33
GERMANY			1 772 143,16	1 710 900,00	1,90
Government			1 772 143,16	1 710 900,00	1,90
2 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1 772 143,16	1 710 900,00	1,90
ITALY			186 560,00	193 070,00	0,21
Industries			186 560,00	193 070,00	0,21
200 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	186 560,00	193 070,00	0,21
LUXEMBOURG			98 380,00	98 992,00	0,11
Industries			98 380,00	98 992,00	0,11
100 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	98 380,00	98 992,00	0,11
NETHERLANDS			94 329,00	96 649,00	0,11
Finance			94 329,00	96 649,00	0,11
100 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	94 329,00	96 649,00	0,11
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 167 707,83	5 271 655,00	5,84
Ordinary Bonds			4 187 662,00	4 263 224,00	4,72
ITALY			4 187 662,00	4 263 224,00	4,72
Government			1 998 000,00	2 026 400,00	2,24
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 998 000,00	2 026 400,00	2,24
Finance			1 354 306,00	1 378 195,00	1,53
400 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	384 642,00	394 084,00	0,44
400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	389 840,00	392 076,00	0,43
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	291 918,00	0,32
200 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	199 768,00	202 938,00	0,23
100 000,00	BPER BANCA 1.875% 07/07/2025	EUR	96 556,00	97 179,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			514 956,00	556 325,00	0,62
500 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	514 956,00	556 325,00	0,62
Industries			320 400,00	302 304,00	0,33
300 000,00	AUTOSTRADA PER L'ITALIA SPA 5.875% 09/06/2024	EUR	320 400,00	302 304,00	0,33
Floating Rate Notes			980 045,83	1 008 431,00	1,12
ITALY			883 045,83	909 822,00	1,01
Finance			883 045,83	909 822,00	1,01
250 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	228 120,00	241 597,50	0,27
200 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	203 593,33	209 540,00	0,23
150 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	149 443,50	155 224,50	0,17
100 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	101 949,00	103 899,00	0,12
100 000,00	BPER BANCA FRN 22/01/2025	EUR	100 050,00	100 005,00	0,11
100 000,00	BPER BANCA FRN 30/06/2025	EUR	99 890,00	99 556,00	0,11
FRANCE			97 000,00	98 609,00	0,11
Finance			97 000,00	98 609,00	0,11
100 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	97 000,00	98 609,00	0,11
INVESTMENT FUNDS			6 058 293,78	6 036 911,67	6,69
UCI Units			6 058 293,78	6 036 911,67	6,69
LUXEMBOURG			6 058 293,78	6 036 911,67	6,69
Finance			6 058 293,78	6 036 911,67	6,69
34 465,98	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	3 361 982,37	3 330 062,27	3,69
27 570,27	EURIZON FUND - BOND SHORT TERM EUR T1 -Z-*	EUR	2 696 311,41	2 706 849,40	3,00
Total Portfolio			81 233 131,98	81 584 081,11	90,43

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						185 022,92	30 876 427,34
Unrealised profit on future contracts and notional						463 732,53	12 354 900,32
100 000	37	Purchase	US LONG BOND (CBT)	19/03/2024	USD	322 387,14	4 184 752,58
100 000	14	Purchase	LONG GILT	26/03/2024	GBP	104 370,49	1 658 456,82
10	(134)	Sale	EURO STOXX 50	15/03/2024	EUR	33 851,74	6 087 620,00
250	4	Purchase	XAF FINANCIAL	15/03/2024	USD	3 123,16	424 070,92
Unrealised loss on future contracts and notional						(278 709,61)	18 521 527,02
50	(26)	Sale	S&P 500 EMINI	15/03/2024	USD	(170 860,66)	5 672 384,23
50	(40)	Sale	MSCI EMERGING MARKETS	15/03/2024	USD	(90 377,03)	1 871 542,79
100 000	(80)	Sale	EURO BUND	07/03/2024	EUR	(17 471,92)	10 977 600,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 172 015,82	324 368,76	798 802,19
PURCHASED OPTION CONTRACTS				1 238 089,23	369 767,75	—
524	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	376 006,67	74 408,00	—
43	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	408 056,43	64 228,48	—
461	CALL	ESTX BANKS (EUR) PR 122,50 15/03/24	EUR	53 181,42	51 862,50	—
10	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	83 634,49	50 151,63	—
131	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 650,00 15/03/24	EUR	99 887,34	6 550,00	—
77	PUT	STOXX EUROPE 600 CONSTRUCTION & MATERIALS 540,00 15/03/24	EUR	36 320,90	3 080,00	—
154	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 540,00 15/03/24	EUR	107 800,00	28 490,00	—
20	CALL	RUSSELL 2000 INDEX 2 100,00 15/03/24	USD	73 201,98	90 997,14	—
WRITTEN OPTION CONTRACTS				(66 073,41)	(45 398,99)	798 802,19
(10)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(50 736,72)	(31 910,56)	431 795,59
(20)	CALL	RUSSELL 2000 INDEX 2 300,00 15/03/24	USD	(15 336,69)	(13 488,43)	367 006,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					317 854,64
Unrealised profit on forward foreign exchange contracts					478 013,52
22/01/2024	24 658 026,37	EUR	26 891 723,00	USD	331 900,78
22/01/2024	20 482 900,00	NOK	1 738 912,14	EUR	86 424,06
22/01/2024	893 204,54	EUR	966 000,00	USD	19 365,50
22/01/2024	890 278,92	EUR	968 000,00	USD	14 630,69
22/01/2024	885 446,04	EUR	965 000,00	USD	12 511,60
22/01/2024	331 148,00	GBP	410 668,26	USD	10 423,48
22/01/2024	1 005 000,00	USD	906 360,84	EUR	2 757,41
Unrealised loss on forward foreign exchange contracts					(160 158,88)
22/01/2024	4 562 475,35	EUR	4 002 687,00	GBP	(53 812,23)
22/01/2024	860 710,71	EUR	140 138 000,00	JPY	(40 925,67)
22/01/2024	1 108 271,00	USD	893 822,22	GBP	(28 305,92)
22/01/2024	483 835,98	EUR	465 000,00	CHF	(16 886,88)
22/01/2024	886 941,84	EUR	139 866 000,00	JPY	(12 944,52)
22/01/2024	1 064 000,00	USD	967 633,83	EUR	(5 144,46)
22/01/2024	884 746,32	EUR	769 000,00	GBP	(2 139,20)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(15 000,00)	(1 312 166,25)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	1 500 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2027	(2 500,00)	(207 921,02)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	2 500 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(4 166,67)	(391 678,76)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	1 500 000,00	INTESA SANPAOLO S.P.A.	20/12/2027	(2 500,00)	(215 846,77)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	3 500 000,00	J.P. MORGAN SE	20/12/2027	(5 833,33)	(496 719,70)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	962 360 863,33
Banks		(Note 3)	44 041 554,21
Other banks and broker accounts		(Notes 2, 3, 10)	26 917 699,15
Swap premium paid			453 156,13
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	4 018 478,98
Unrealised profit on future contracts		(Notes 2, 10)	26 021 505,26
Unrealised profit on swap contracts		(Notes 2, 9)	574 326,87
Interest receivable on swap contracts		(Notes 2, 9)	16 666,66
Other interest receivable			6 219 764,22
Receivable on subscriptions			252 529,03
Other assets		(Note 11)	498 117,04
Total assets			1 071 374 660,88
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 936 316,73)
Unrealised loss on future contracts		(Notes 2, 10)	(1 396 266,62)
Payable on redemptions			(3 539 685,66)
Other liabilities			(1 248 064,80)
Total liabilities			(8 120 333,81)
Total net assets			1 063 254 327,07
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	112,92	4 033 600,750
Class RD Units	EUR	94,86	100 054,699
Class X Units	EUR	112,98	458 198,094
Class Z Units	EUR	859,76	635 690,437

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 340 510 255,80
Accretion of market discount / (Amortisation of market premium)	(Note 2)	647 412,29
Net income from investments	(Note 2)	28 982 942,76
Interest received on swap contracts	(Note 2)	476 388,88
Other income	(Note 6)	296 861,62
Total income		30 403 605,55
Management fee	(Note 6)	(12 823 844,48)
Administration fee	(Note 8)	(2 067 946,64)
Subscription tax	(Note 4)	(279 914,06)
Interest paid on swap contracts	(Note 2)	(688 630,45)
Other charges and taxes	(Note 5)	(18 479,89)
Total expenses		(15 878 815,52)
Net investment income / (loss)		14 524 790,03
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(59 603 325,32)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	90 157 162,10
- option contracts	(Note 2)	(1 839 201,28)
- forward foreign exchange contracts	(Note 2)	1 316 649,01
- foreign currencies	(Note 2)	526 674,13
- future contracts	(Note 2)	27 363 973,54
- swap contracts	(Note 2)	7 405 753,98
Net result of operations for the year		79 852 476,19
Subscriptions for the year		219 041 568,34
Redemptions for the year		(576 119 973,26)
Dividend distributions	(Note 14)	(30 000,00)
Net assets at the end of the year		1 063 254 327,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			933 276 178,00	962 360 863,33	90,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			770 974 394,14	809 328 042,19	76,12
Shares			261 568 821,66	311 786 128,93	29,32
ITALY			82 573 379,24	84 972 001,57	7,99
Finance			21 786 836,43	28 374 054,88	2,67
412 575,00	UNICREDIT SPA	EUR	4 977 198,35	10 134 904,88	0,95
3 150 000,00	INTESA SANPAOLO SPA	EUR	7 062 680,85	8 327 025,00	0,78
325 000,00	ASSICURAZIONI GENERALI SPA	EUR	5 246 957,23	6 209 125,00	0,59
500 000,00	NEXI SPA	EUR	4 500 000,00	3 703 000,00	0,35
Industries			14 667 308,39	21 541 824,53	2,03
831 025,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	3 403 449,78	9 515 236,25	0,90
2 454 998,00	ENAV SPA	EUR	8 426 816,42	8 435 373,13	0,79
1 965 635,00	WEBUILD SPA	EUR	2 837 042,19	3 591 215,15	0,34
Energy			11 564 765,01	13 813 200,00	1,30
900 000,00	ENI SPA	EUR	11 564 765,01	13 813 200,00	1,30
Multi-Utilities			9 738 780,98	9 678 466,84	0,91
1 438 108,00	ENEL SPA	EUR	9 738 780,98	9 678 466,84	0,91
Telecommunication			19 617 234,78	7 167 694,44	0,67
20 000 000,00	TELECOM ITALIA SPA	EUR	16 735 748,63	5 884 000,00	0,55
4 238 014,00	TELECOM ITALIA SPA	EUR	2 881 486,15	1 283 694,44	0,12
Consumer Retail			5 198 453,65	4 396 760,88	0,41
655 925,00	PIRELLI & C SPA	EUR	4 318 077,66	3 231 742,48	0,30
256 048,00	BASICNET SPA	EUR	880 375,99	1 165 018,40	0,11
UNITED STATES			52 163 806,94	68 623 872,49	6,45
Energy			14 093 511,86	22 817 631,76	2,15
40 000,00	CHEVRON CORP.	USD	3 717 418,91	5 401 167,13	0,51
45 000,00	EOG RESOURCES, INC.	USD	3 183 581,50	4 927 125,64	0,46
45 000,00	CONOCOPHILLIPS	USD	2 611 561,67	4 728 329,66	0,45
40 000,00	VALERO ENERGY CORP.	USD	2 340 617,81	4 707 372,80	0,44
15 000,00	PIONEER NATURAL RESOURCES CO.	USD	2 240 331,97	3 053 636,53	0,29
Consumer Retail			16 728 777,93	18 896 354,00	1,78
25 000,00	MARRIOTT INTERNATIONAL, INC.	USD	3 808 947,57	5 103 652,12	0,48
100 000,00	MGM RESORTS INTERNATIONAL	USD	4 202 035,14	4 044 719,55	0,38
100 000,00	DELTA AIR LINES, INC.	USD	3 849 192,40	3 641 877,07	0,34
50 000,00	CARMAX, INC.	USD	3 226 036,90	3 473 497,97	0,33
31 000,00	TJX COS., INC.	USD	1 642 565,92	2 632 607,29	0,25
Finance			4 347 722,33	7 699 270,32	0,72
50 000,00	JPMORGAN CHASE & CO.	USD	4 347 722,33	7 699 270,32	0,72
Computing and IT			5 853 025,08	7 690 285,58	0,72
7 500,00	SERVICENOW, INC.	USD	1 879 680,76	4 796 699,73	0,45
10 000,00	ATLISSIAN CORP.	USD	1 382 488,09	2 153 260,95	0,20
20 000,00	UNITY SOFTWARE, INC.	USD	2 590 856,23	740 324,90	0,07
Telecommunication			5 678 324,69	7 207 381,55	0,68
1 750,00	BOOKING HOLDINGS, INC.	USD	4 016 498,22	5 619 548,49	0,53
40 000,00	COMCAST CORP.	USD	1 661 826,47	1 587 833,06	0,15
Basic Goods			3 687 688,81	2 919 476,40	0,27
60 000,00	TYSON FOODS, INC.	USD	3 687 688,81	2 919 476,40	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 774 756,24	1 393 472,88	0,13
30 000,00	BRISTOL-MYERS SQUIBB CO.	USD	1 774 756,24	1 393 472,88	0,13
NETHERLANDS			17 490 925,19	37 952 345,89	3,57
Consumer Retail			7 414 380,58	25 714 500,00	2,42
60 000,00	FERRARI NV	EUR	5 011 084,69	18 312 000,00	1,72
350 000,00	STELLANTIS NV	EUR	2 403 295,89	7 402 500,00	0,70
Telecommunication			10 076 544,61	12 237 845,89	1,15
2 000 000,00	KONINKLIJKE KPN NV	EUR	5 365 449,85	6 236 000,00	0,59
185 266,00	PROSUS NV	EUR	4 053 114,90	4 999 403,01	0,47
40 000,00	LASTMINUTE.COM NV	CHF	657 979,86	1 002 442,88	0,09
FRANCE			29 550 386,51	34 254 112,20	3,22
Health			12 289 910,27	15 204 182,67	1,43
168 832,00	SANOFI SA	EUR	12 208 470,15	15 154 360,32	1,43
8 695,00	EUROAPI SA	EUR	81 440,12	49 822,35	0,00
Finance			7 727 494,92	9 287 400,00	0,87
110 000,00	BNP PARIBAS SA	EUR	5 459 966,80	6 884 900,00	0,65
100 000,00	SOCIETE GENERALE SA	EUR	2 267 528,12	2 402 500,00	0,22
Consumer Retail			5 137 759,16	6 761 200,00	0,64
100 000,00	ACCOR SA	EUR	3 340 498,76	3 460 000,00	0,33
4 500,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 797 260,40	3 301 200,00	0,31
Basic Goods			4 395 222,16	3 001 329,53	0,28
181 185,00	CARREFOUR SA	EUR	4 395 222,16	3 001 329,53	0,28
SWITZERLAND			21 542 513,14	31 270 275,54	2,94
Basic Goods			12 044 499,11	18 121 279,63	1,70
172 781,00	NESTLE SA	CHF	12 044 499,11	18 121 279,63	1,70
Health			9 498 014,03	13 148 995,91	1,24
50 000,00	ROCHE HOLDING AG	CHF	9 498 014,03	13 148 995,91	1,24
UNITED KINGDOM			21 048 342,22	15 835 773,19	1,49
Telecommunication			12 993 398,66	7 085 902,09	0,67
3 551 108,00	BT GROUP PLC	GBP	5 933 311,12	5 065 234,21	0,48
2 553 918,00	VODAFONE GROUP PLC	GBP	7 060 087,54	2 020 667,88	0,19
Basic Goods			4 010 685,43	4 984 212,81	0,47
239 079,00	IMPERIAL BRANDS PLC	GBP	4 010 685,43	4 984 212,81	0,47
Energy			4 044 258,13	3 765 658,29	0,35
700 000,00	BP PLC	GBP	4 044 258,13	3 765 658,29	0,35
GERMANY			9 998 682,57	13 216 629,68	1,24
Computing and IT			7 522 453,17	9 954 129,68	0,93
71 366,00	SAP SE	EUR	7 522 453,17	9 954 129,68	0,93
Telecommunication			2 476 229,40	3 262 500,00	0,31
150 000,00	DEUTSCHE TELEKOM AG	EUR	2 476 229,40	3 262 500,00	0,31
SPAIN			11 627 422,52	9 948 504,18	0,94
Finance			8 463 217,48	6 704 504,18	0,63
1 773 913,00	BANCO SANTANDER SA	EUR	8 463 217,48	6 704 504,18	0,63
Computing and IT			3 164 205,04	3 244 000,00	0,31
50 000,00	AMADEUS IT GROUP SA	EUR	3 164 205,04	3 244 000,00	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			8 826 487,96	7 928 030,43	0,75
Telecommunication			8 826 487,96	7 928 030,43	0,75
112 988,00	ALIBABA GROUP HOLDING LTD.	USD	8 826 487,96	7 928 030,43	0,75
IRELAND			4 564 304,71	5 522 212,50	0,52
Consumer Retail			4 564 304,71	5 522 212,50	0,52
289 500,00	RYANAIR HOLDINGS PLC	EUR	4 564 304,71	5 522 212,50	0,52
HONG KONG			2 181 588,36	2 261 043,65	0,21
Computing and IT			2 181 588,36	2 261 043,65	0,21
1 786 000,00	LENOVO GROUP LTD.	HKD	2 181 588,36	2 261 043,65	0,21
JAPAN			982,30	1 327,61	0,00
Health			982,30	1 327,61	0,00
51,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	982,30	1 327,61	0,00
Ordinary Bonds			278 109 437,01	273 074 235,96	25,68
ITALY			203 742 669,65	200 603 914,15	18,87
Government			137 204 717,16	135 430 332,11	12,74
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	25 215 000,00	25 910 000,00	2,44
23 589 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	22 536 144,28	22 492 111,50	2,12
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	19 972 000,00	20 528 000,00	1,93
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	21 425 000,00	19 168 000,00	1,80
15 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	15 147 000,00	15 325 500,00	1,44
15 000 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 0.875% 06/05/2024	USD	13 107 864,00	13 537 136,81	1,27
11 770 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	13 152 739,60	11 575 795,00	1,09
7 088 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	6 648 969,28	6 893 788,80	0,65
Finance			54 105 010,00	52 912 244,00	4,98
12 000 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.625% 24/09/2024	EUR	12 550 500,00	11 918 760,00	1,12
11 200 000,00	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	EUR	10 725 680,00	10 943 072,00	1,03
5 000 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	5 146 485,00	4 879 300,00	0,46
4 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	4 151 700,00	4 051 698,00	0,38
4 000 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	4 169 600,00	3 972 000,00	0,38
4 000 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	4 169 200,00	3 971 280,00	0,37
4 000 000,00	AZIMUT HOLDING SPA 1.625% 12/12/2024	EUR	4 060 500,00	3 913 440,00	0,37
2 000 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	2 146 720,00	1 991 240,00	0,19
2 000 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 892 800,00	1 947 860,00	0,18
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 509 150,00	1 555 005,00	0,15
1 400 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	1 400 000,00	1 490 104,00	0,14
1 500 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	1 347 150,00	1 405 875,00	0,13
1 000 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	835 525,00	872 610,00	0,08
Telecommunication			4 892 000,00	4 897 816,00	0,46
3 500 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	3 492 000,00	3 408 440,00	0,32
1 400 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	1 400 000,00	1 489 376,00	0,14
Industries			3 465 940,49	3 409 633,04	0,32
1 500 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	1 487 550,00	1 514 865,00	0,14
1 100 000,00	AUTOSTRADe PER L'ITALIA SPA 1.75% 01/02/2027	EUR	1 135 750,00	1 040 622,00	0,10
800 000,00	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	EUR	714 752,00	734 792,00	0,07
117 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	127 888,49	119 354,04	0,01
Consumer Retail			1 835 122,00	1 799 112,00	0,17
1 000 000,00	AUTOSTRADe PER L'ITALIA SPA 1.875% 04/11/2025	EUR	1 037 490,00	968 280,00	0,09
800 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	797 632,00	830 832,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 538 550,00	1 470 345,00	0,14
1 500 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 538 550,00	1 470 345,00	0,14
Energy			701 330,00	684 432,00	0,06
700 000,00	ENI SPA 0.625% 19/09/2024	EUR	701 330,00	684 432,00	0,06
UNITED STATES			38 690 122,15	37 642 032,67	3,54
Government			33 327 706,15	32 313 552,67	3,04
24 042 500,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	21 261 237,86	21 228 341,12	2,00
10 000 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	8 720 611,86	7 786 684,88	0,73
3 465 600,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	3 083 275,95	3 043 164,43	0,28
100 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	90 926,84	87 195,31	0,01
100 000,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	85 832,47	84 097,61	0,01
100 000,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	85 821,17	84 069,32	0,01
Multi-Utilities			3 018 600,00	2 951 940,00	0,28
3 000 000,00	NATIONAL GRID NORTH AMERICA, INC. 1.00% 12/07/2024	EUR	3 018 600,00	2 951 940,00	0,28
Finance			1 945 000,00	1 980 800,00	0,18
2 000 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	1 945 000,00	1 980 800,00	0,18
Consumer Retail			398 816,00	395 740,00	0,04
400 000,00	VF CORP. 4.125% 07/03/2026	EUR	398 816,00	395 740,00	0,04
GERMANY			16 974 897,45	16 522 952,00	1,55
Government			8 140 085,10	7 865 348,00	0,74
8 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	7 853 600,00	7 576 000,00	0,71
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	EUR	99 645,00	99 775,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	96 634,10	97 405,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	90 206,00	92 168,00	0,01
Finance			4 118 842,35	4 061 320,00	0,38
4 000 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	4 118 842,35	4 061 320,00	0,38
Multi-Utilities			3 993 360,00	3 899 560,00	0,37
4 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	3 993 360,00	3 899 560,00	0,37
Raw materials			722 610,00	696 724,00	0,06
700 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	722 610,00	696 724,00	0,06
UNITED KINGDOM			8 441 186,76	8 248 243,14	0,78
Finance			8 441 186,76	8 248 243,14	0,78
8 334 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	8 441 186,76	8 248 243,14	0,78
FRANCE			6 158 040,00	6 008 942,00	0,56
Finance			3 273 440,00	3 182 392,00	0,30
2 000 000,00	BPCE SA 0.875% 31/01/2024	EUR	1 952 600,00	1 995 220,00	0,19
1 200 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	1 320 840,00	1 187 172,00	0,11
Consumer Retail			2 884 600,00	2 826 550,00	0,26
2 000 000,00	RENAULT SA 1.00% 18/04/2024	EUR	1 984 600,00	1 978 300,00	0,18
900 000,00	REXEL SA 2.125% 15/06/2028	EUR	900 000,00	848 250,00	0,08

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Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			1 459 021,00	1 496 572,00	0,14
Finance			1 459 021,00	1 496 572,00	0,14
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	762 640,00	779 968,00	0,07
700 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	696 381,00	716 604,00	0,07
DENMARK			1 210 200,00	1 198 560,00	0,11
Finance			1 210 200,00	1 198 560,00	0,11
1 200 000,00	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	EUR	1 210 200,00	1 198 560,00	0,11
PORTUGAL			1 033 300,00	976 980,00	0,09
Finance			1 033 300,00	976 980,00	0,09
1 000 000,00	CAIXA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	EUR	1 033 300,00	976 980,00	0,09
NETHERLANDS			400 000,00	376 040,00	0,04
Telecommunication			400 000,00	376 040,00	0,04
400 000,00	PROSUS NV 1.207% 19/01/2026	EUR	400 000,00	376 040,00	0,04
Floating Rate Notes			163 470 231,83	159 663 094,30	15,02
ITALY			46 877 950,80	44 525 422,00	4,19
Finance			20 503 088,55	20 059 196,00	1,89
7 100 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	6 990 595,06	7 051 365,00	0,66
5 500 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	5 629 850,00	5 500 000,00	0,52
3 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	3 078 000,00	2 857 500,00	0,27
2 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 980 000,00	1 953 760,00	0,18
1 000 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	968 300,00	985 540,00	0,09
800 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	867 920,00	810 192,00	0,08
800 000,00	INTESA SANPAOLO SPA FRN 04/03/2029	EUR	877 000,00	801 192,00	0,08
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	111 423,49	99 647,00	0,01
Multi-Utilities			13 327 995,25	12 602 181,00	1,18
3 500 000,00	ENEL SPA FRN 24/11/2081	EUR	3 578 500,00	3 333 750,00	0,31
3 000 000,00	ENEL SPA FRN 24/05/2080	EUR	3 227 121,25	2 947 500,00	0,28
2 300 000,00	ENEL SPA FRN 31/12/2099	EUR	2 300 000,00	2 446 625,00	0,23
1 900 000,00	ENEL SPA FRN 10/01/2074	EUR	2 132 750,00	1 902 052,00	0,18
1 200 000,00	ENEL SPA FRN 31/12/2099	EUR	1 191 144,00	1 098 504,00	0,10
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	898 480,00	873 750,00	0,08
Energy			13 046 867,00	11 864 045,00	1,12
9 500 000,00	ENI SPA FRN 31/12/2099	EUR	9 848 297,00	9 110 405,00	0,86
3 000 000,00	ENI SPA FRN 31/12/2099	EUR	3 198 570,00	2 753 640,00	0,26
NETHERLANDS			35 685 602,00	34 895 783,00	3,28
Multi-Utilities			18 654 540,00	17 680 757,00	1,66
4 100 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	4 096 270,00	4 060 107,00	0,38
3 000 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	3 166 530,00	2 985 780,00	0,28
3 000 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	3 227 000,00	2 963 610,00	0,28
2 500 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	2 630 000,00	2 425 375,00	0,23
2 300 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	2 438 000,00	2 289 075,00	0,22
1 800 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	1 831 140,00	1 638 234,00	0,15
1 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 265 600,00	1 318 576,00	0,12
Finance			8 659 442,00	8 801 246,00	0,83
3 600 000,00	AEGON NV FRN 25/04/2044	EUR	3 542 300,00	3 578 004,00	0,34
2 500 000,00	NN GROUP NV FRN 29/06/2049	EUR	2 468 250,00	2 492 375,00	0,23

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Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	ING GROEP NV FRN 15/02/2029	EUR	1 467 900,00	1 496 115,00	0,14
1 200 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 180 992,00	1 234 752,00	0,12
Telecommunication			4 624 875,00	4 578 780,00	0,43
3 000 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	2 980 500,00	3 088 170,00	0,29
1 500 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	1 644 375,00	1 490 610,00	0,14
Industries			3 746 745,00	3 835 000,00	0,36
4 000 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	3 746 745,00	3 835 000,00	0,36
FRANCE			30 316 680,33	30 975 410,00	2,91
Finance			15 481 157,00	16 141 501,00	1,52
5 000 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	4 233 500,00	4 560 500,00	0,43
3 000 000,00	AXA SA FRN 29/11/2049	EUR	2 961 000,00	2 966 310,00	0,28
2 100 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	2 058 750,00	2 100 210,00	0,20
1 700 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	1 667 700,00	1 687 012,00	0,16
1 600 000,00	BPCE SA FRN 13/01/2042	EUR	1 350 720,00	1 452 048,00	0,13
1 400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	1 240 400,00	1 313 004,00	0,12
1 000 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	889 120,00	947 370,00	0,09
700 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	699 167,00	724 815,00	0,07
400 000,00	SCOR SE FRN 29/10/2049	EUR	380 800,00	390 232,00	0,04
Energy			8 883 050,00	8 949 559,00	0,84
4 800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	4 583 080,00	4 692 000,00	0,44
4 300 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	4 299 970,00	4 257 559,00	0,40
Multi-Utilities			4 517 123,33	4 425 600,00	0,41
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 124 703,33	1 984 700,00	0,19
1 400 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	1 299 900,00	1 344 882,00	0,12
1 100 000,00	ENGIE SA FRN 02/06/2049	EUR	1 092 520,00	1 096 018,00	0,10
Telecommunication			1 435 350,00	1 458 750,00	0,14
1 500 000,00	ORANGE SA FRN 31/12/2099	EUR	1 435 350,00	1 458 750,00	0,14
UNITED KINGDOM			11 582 420,00	10 724 460,00	1,01
Finance			11 582 420,00	10 724 460,00	1,01
8 000 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	8 252 420,00	7 799 760,00	0,73
3 000 000,00	AVIVA PLC FRN 04/12/2045	EUR	3 330 000,00	2 924 700,00	0,28
SPAIN			9 224 742,00	9 156 871,00	0,86
Finance			8 124 742,00	8 047 081,00	0,76
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	3 052 200,00	2 990 520,00	0,28
2 700 000,00	CAIXABANK SA FRN 15/02/2029	EUR	2 674 350,00	2 696 841,00	0,25
1 600 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 598 192,00	1 557 328,00	0,15
800 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	800 000,00	802 392,00	0,08
Multi-Utilities			1 100 000,00	1 109 790,00	0,10
1 100 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	1 100 000,00	1 109 790,00	0,10
GERMANY			6 852 680,00	6 773 079,00	0,64
Finance			5 183 180,00	5 013 633,00	0,47
3 500 000,00	ALLIANZ SE FRN 31/12/2099	EUR	3 481 100,00	3 460 625,00	0,32
1 600 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 702 080,00	1 553 008,00	0,15
Multi-Utilities			1 669 500,00	1 759 446,00	0,17
1 800 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 669 500,00	1 759 446,00	0,17

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Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			5 250 300,00	5 408 008,00	0,51
Finance			2 719 800,00	2 749 660,00	0,26
2 000 000,00	KBC GROUP NV FRN 07/12/2031	EUR	1 719 800,00	1 806 460,00	0,17
1 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 000 000,00	943 200,00	0,09
Raw materials			2 530 500,00	2 658 348,00	0,25
2 800 000,00	SYENSQO SA FRN 31/12/2099	EUR	2 530 500,00	2 658 348,00	0,25
LUXEMBOURG			3 153 000,00	2 968 320,00	0,28
Industries			3 153 000,00	2 968 320,00	0,28
3 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	3 153 000,00	2 968 320,00	0,28
PORTUGAL			3 014 900,00	2 816 620,00	0,26
Multi-Utilities			3 014 900,00	2 816 620,00	0,26
2 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	2 009 400,00	1 860 480,00	0,17
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	1 005 500,00	956 140,00	0,09
SWITZERLAND			2 601 720,00	2 676 240,00	0,25
Finance			2 601 720,00	2 676 240,00	0,25
2 700 000,00	UBS GROUP AG FRN 17/04/2025	EUR	2 601 720,00	2 676 240,00	0,25
NORWAY			2 455 696,70	2 519 064,30	0,24
Finance			2 455 696,70	2 519 064,30	0,24
1 300 000,00	DNB BANK ASA FRN 13/09/2033	EUR	1 296 776,00	1 353 404,00	0,13
1 162 000,00	DNB BANK ASA FRN 16/02/2027	EUR	1 158 920,70	1 165 660,30	0,11
AUSTRALIA			2 331 500,00	2 015 040,00	0,19
Raw materials			2 331 500,00	2 015 040,00	0,19
2 000 000,00	BHP BILLITON FINANCE LTD. FRN 22/10/2079	EUR	2 331 500,00	2 015 040,00	0,19
DENMARK			1 930 980,00	1 979 060,00	0,19
Finance			1 930 980,00	1 979 060,00	0,19
2 000 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	1 930 980,00	1 979 060,00	0,19
UNITED STATES			1 267 760,00	1 296 997,00	0,12
Finance			1 267 760,00	1 296 997,00	0,12
1 300 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	1 267 760,00	1 296 997,00	0,12
IRELAND			924 300,00	932 720,00	0,09
Finance			924 300,00	932 720,00	0,09
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	924 300,00	932 720,00	0,09
Zero-Coupon Bonds			67 825 903,64	64 804 583,00	6,10
ITALY			31 891 240,00	31 652 730,00	2,98
Government			30 213 900,00	29 915 100,00	2,82
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 30/01/2024	EUR	30 213 900,00	29 915 100,00	2,82
Industries			1 677 340,00	1 737 630,00	0,16
1 800 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	1 677 340,00	1 737 630,00	0,16
GERMANY			29 438 933,64	26 618 381,00	2,50
Government			29 438 933,64	26 618 381,00	2,50
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	19 066 800,00	17 109 000,00	1,61
5 000 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	4 992 839,64	4 993 050,00	0,47

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Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	5 196 700,00	4 330 100,00	0,40
100 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	94 651,00	96 123,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	87 943,00	90 108,00	0,01
LUXEMBOURG			6 495 730,00	6 533 472,00	0,62
Industries			6 495 730,00	6 533 472,00	0,62
6 600 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	6 495 730,00	6 533 472,00	0,62
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			104 281 368,66	103 292 336,80	9,71
Ordinary Bonds			95 022 906,66	94 009 794,80	8,84
ITALY			95 022 906,66	94 009 794,80	8,84
Government			68 144 219,66	67 865 118,16	6,38
50 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	49 950 000,00	50 660 000,00	4,76
12 762 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	13 581 183,66	12 643 058,16	1,19
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	2 984 700,00	3 009 900,00	0,28
1 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	1 628 336,00	1 552 160,00	0,15
Finance			23 691 192,00	23 171 183,30	2,18
14 270 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	14 436 990,00	13 987 311,30	1,32
5 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	4 990 800,00	4 926 050,00	0,46
1 800 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	1 797 912,00	1 826 442,00	0,17
1 500 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 417 500,00	1 459 590,00	0,14
1 000 000,00	BPER BANCA 1.875% 07/07/2025	EUR	1 047 990,00	971 790,00	0,09
Industries			1 708 800,00	1 612 288,00	0,15
1 600 000,00	AUTOSTRAD PER L'ITALIA SPA 5.875% 09/06/2024	EUR	1 708 800,00	1 612 288,00	0,15
Telecommunication			1 478 695,00	1 361 205,34	0,13
1 366 000,00	TELECOM ITALIA SPA 4.00% 11/04/2024	EUR	1 478 695,00	1 361 205,34	0,13
Floating Rate Notes			9 258 462,00	9 282 542,00	0,87
ITALY			9 258 462,00	9 282 542,00	0,87
Finance			9 258 462,00	9 282 542,00	0,87
4 100 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	4 093 522,00	4 195 776,00	0,39
2 500 000,00	BPER BANCA FRN 22/01/2025	EUR	2 501 250,00	2 500 125,00	0,24
1 500 000,00	BPER BANCA FRN 30/06/2025	EUR	1 498 350,00	1 493 340,00	0,14
1 100 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	1 165 340,00	1 093 301,00	0,10
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			10 477 231,89	273 029,33	0,03
Shares			10 477 231,89	271 275,42	0,03
RUSSIA			5 762 164,09	271 275,42	0,03
Energy			5 762 164,09	271 275,42	0,03
25 000,00	LUKOIL PJSC*	USD	1 442 813,31	271 275,42	0,03
800 000,00	GAZPROM PJSC*	USD	4 319 350,78	0,00	0,00
SWITZERLAND			4 715 067,80	0,00	0,00
Computing and IT			4 715 067,80	0,00	0,00
1 650 305,00	MYRIAD GROUP AG**	CHF	4 715 067,80	0,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Warrants			0,00	1 753,91	0,00
ITALY			0,00	1 753,91	0,00
Industries			0,00	1 753,91	0,00
175 391,00	WEBUILD SPA 31/08/2030**	EUR	0,00	1 753,91	0,00
INVESTMENT FUNDS			47 543 183,31	49 467 455,01	4,65
UCI Units			47 543 183,31	49 467 455,01	4,65
LUXEMBOURG			47 543 183,31	49 467 455,01	4,65
Finance			47 543 183,31	49 467 455,01	4,65
136 316,84	EURIZON FUND - BOND FLEXIBLE -Z-***	EUR	13 755 721,45	14 046 087,29	1,32
110 018,46	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-***	EUR	11 330 999,97	11 468 323,96	1,08
10 000,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	5 000 000,00	5 677 500,00	0,53
36 560,40	EURIZON FUND - BOND ITALY FLOATING RATE LTE -Z-***	EUR	5 000 000,03	5 323 925,16	0,50
50 095,18	EURIZON FUND - SUSTAINABLE MULTIASET -Z-***	EUR	5 000 000,02	4 874 762,06	0,46
40 695,90	EURIZON FUND - EQUITY CHINA A -Z-***	EUR	4 000 000,01	3 460 779,34	0,32
186 738,74	EURIZON AM SICAV – GLOBAL EQUITY -I-	EUR	1 956 461,83	3 041 227,20	0,29
15 000,00	EURIZON FUND - EQUITY REAL ESTATE -Z-***	EUR	1 500 000,00	1 574 850,00	0,15
Total Portfolio			933 276 178,00	962 360 863,33	90,51

* Please refer to Note 16.

** The price of this security has been fair valued by the Management Company of the Fund.

*** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						24 625 238,64	878 339 623,89
Unrealised profit on future contracts and notional						26 021 505,26	816 954 741,45
100 000	639	Purchase	US LONG BOND (CBT)	19/03/2024	USD	5 888 579,94	72 271 808,03
100 000	2 254	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	5 611 280,94	221 948 399,30
50	875	Purchase	S&P 500 EMINI	15/03/2024	USD	5 610 328,38	190 897 546,04
50	500	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	3 195 581,92	46 342 727,33
100 000	661	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	2 491 689,96	67 551 436,21
10	(2 684)	Sale	EURO STOXX 50	15/03/2024	EUR	1 382 260,00	121 934 120,00
50	300	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	594 758,45	14 036 570,95
50	600	Purchase	HSCEI	30/01/2024	HKD	586 235,42	20 158 327,00
100 000	146	Purchase	EURO BUND	07/03/2024	EUR	512 460,00	20 034 120,00
10 000	275	Purchase	TOPIX INDEX	07/03/2024	JPY	148 330,25	41 779 686,59
Unrealised loss on future contracts and notional						(1 396 266,62)	61 384 882,44
100 000	(361)	Sale	EURO BTP	07/03/2024	EUR	(1 328 480,00)	43 013 150,00
5	50	Purchase	FTSE/MIB INDEX	15/03/2024	EUR	(67 250,00)	7 630 250,00
10	120	Purchase	FTSE 100 IDX FUT	15/03/2024	GBP	(536,62)	10 741 482,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 082 162,25
Unrealised profit on forward foreign exchange contracts					4 018 478,98
15/03/2024	59 807 857,18	EUR	64 712 873,00	USD	1 394 013,82
15/03/2024	34 195 525,75	EUR	37 000 000,00	USD	797 036,33
15/03/2024	23 105 084,98	EUR	25 000 000,00	USD	538 538,07
15/03/2024	16 358 400,16	EUR	17 700 000,00	USD	381 284,95
15/03/2024	11 552 542,49	EUR	12 500 000,00	USD	269 269,04
15/03/2024	7 353 886,45	EUR	7 957 000,00	USD	171 405,90
15/03/2024	2 468 143 878,00	JPY	15 857 486,50	EUR	120 205,56
15/03/2024	18 404 575,62	EUR	15 900 000,00	GBP	101 636,75
15/03/2024	483 745 400,00	JPY	3 367 119,00	USD	92 187,78
15/03/2024	361 633 422,00	JPY	19 624 000,00	HKD	68 740,00
15/03/2024	4 282 825,78	EUR	3 700 000,00	GBP	23 651,33
15/03/2024	2 077 991,08	EUR	2 276 561,00	USD	23 026,26
15/03/2024	2 105 379,86	EUR	17 996 606,00	HKD	21 502,57
15/03/2024	2 893 801,20	EUR	2 500 000,00	GBP	15 980,62
Unrealised loss on forward foreign exchange contracts					(1 936 316,73)
15/03/2024	59 215 911,00	USD	54 727 546,21	EUR	(1 275 600,88)
15/03/2024	24 054 311,66	EUR	22 600 000,00	CHF	(362 302,16)
15/03/2024	16 389 597,33	EUR	15 400 000,00	CHF	(248 272,26)
15/03/2024	2 800 000,00	GBP	3 241 057,34	EUR	(17 898,29)
15/03/2024	1 064 259,57	EUR	1 000 000,00	CHF	(16 121,57)
15/03/2024	1 064 259,57	EUR	1 000 000,00	CHF	(16 121,57)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						16 666,66	574 326,87
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	S	25 000 000,00	BNP PARIBAS S.A.	20/12/2027	8 333,33	346 376,26
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	S	25 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	8 333,33	227 950,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	23 896 434,54
Banks		(Note 3)	559 182,54
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	210 379,90
Other interest receivable			241 971,34
Total assets			24 907 968,32
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(56 032,19)
Other liabilities			(14 474,49)
Total liabilities			(70 506,68)
Total net assets			24 837 461,64
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,70	100,000
Class Z Units	EUR	102,96	241 141,024

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 11 MAY 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	48 883,24
Net income from investments	(Note 2)	526 269,85
Other income		731,73
Total income		575 884,82
Management fee	(Note 6)	(77 635,71)
Administration fee	(Note 8)	(24 827,29)
Subscription tax	(Note 4)	(1 829,78)
Other charges and taxes	(Note 5)	(1 021,76)
Total expenses		(105 314,54)
Net investment income / (loss)		470 570,28
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 036,53
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	88 746,47
- forward foreign exchange contracts	(Note 2)	154 347,71
- foreign currencies	(Note 2)	(6 243,26)
Net result of operations for the period		716 457,73
Subscriptions for the period		25 131 773,70
Redemptions for the period		(1 010 769,79)
Net assets at the end of the period		24 837 461,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			23 807 688,07	23 896 434,54	96,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			22 883 951,01	22 977 021,85	92,51
Ordinary Bonds			21 891 559,78	21 994 661,23	88,55
INDIA			3 547 403,96	3 551 015,72	14,30
Industries			979 505,20	978 867,84	3,94
650 000,00	SUMMIT DIGITEL INFRASTRUCTURE LTD. 2.875% 12/08/2031	USD	485 657,62	483 347,15	1,95
300 000,00	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.75% 02/02/2026	USD	268 007,57	261 595,95	1,05
300 000,00	INDIAN RAILWAY FINANCE CORP. LTD. 2.80% 10/02/2031	USD	225 840,01	233 924,74	0,94
Government			756 248,71	757 361,97	3,05
1 000 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	756 248,71	757 361,97	3,05
Finance			747 542,46	750 714,61	3,02
300 000,00	POWER FINANCE CORP. LTD. 3.25% 16/09/2024	USD	263 851,88	267 337,13	1,08
300 000,00	REC LTD. 3.50% 12/12/2024	USD	264 099,00	266 435,49	1,07
250 000,00	ICICI BANK LTD. 3.80% 14/12/2027	USD	219 591,58	216 941,99	0,87
Telecommunication			362 669,19	357 365,64	1,44
400 000,00	BHARTI AIRTEL LTD. 4.375% 10/06/2025	USD	362 669,19	357 365,64	1,44
Consumer Retail			245 064,22	249 687,20	1,01
300 000,00	JSW INFRASTRUCTURE LTD. 4.95% 21/01/2029	USD	245 064,22	249 687,20	1,01
Multi-Utilities			236 187,25	240 703,36	0,97
300 000,00	RENEW WIND ENERGY AP2/RENEW POWER PVT LTD. OTHER 9 SUBSIDIARIES 4.50% 14/07/2028	USD	236 187,25	240 703,36	0,97
Energy			220 186,93	216 315,10	0,87
250 000,00	RELIANCE INDUSTRIES LTD. 3.667% 30/11/2027	USD	220 186,93	216 315,10	0,87
CAYMAN ISLANDS			3 372 044,31	3 428 104,40	13,80
Telecommunication			1 956 761,49	1 981 669,96	7,98
700 000,00	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	USD	503 425,72	517 359,28	2,08
500 000,00	TENCENT HOLDINGS LTD. 3.925% 19/01/2038	USD	391 011,31	384 574,25	1,55
500 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	366 108,76	366 944,24	1,48
300 000,00	TENCENT HOLDINGS LTD. 3.84% 22/04/2051	USD	202 907,63	202 945,70	0,82
200 000,00	CHINDATA GROUP HOLDINGS LTD. 10.50% 23/02/2026	USD	179 657,39	190 344,43	0,76
200 000,00	JD.COM, INC. 3.375% 14/01/2030	USD	166 459,12	163 849,16	0,66
200 000,00	WEIBO CORP. 3.375% 08/07/2030	USD	147 191,56	155 652,90	0,63
Consumer Retail			592 839,54	623 429,97	2,51
600 000,00	MEITUAN 3.05% 28/10/2030	USD	431 405,60	457 828,22	1,84
200 000,00	HAIDILAO INTERNATIONAL HOLDING LTD. 2.15% 14/01/2026	USD	161 433,94	165 601,75	0,67
Multi-Utilities			359 409,81	354 128,41	1,43
400 000,00	THREE GORGES FINANCE I CAYMAN ISLANDS LTD. 2.30% 16/10/2024	USD	359 409,81	354 128,41	1,43
Industries			286 874,80	289 516,10	1,16
200 000,00	FOXCONN FAR EAST LTD. 2.50% 28/10/2030	USD	150 857,61	152 649,24	0,61
200 000,00	AAC TECHNOLOGIES HOLDINGS, INC. 3.75% 02/06/2031	USD	136 017,19	136 866,86	0,55
Finance			176 158,67	179 359,96	0,72
200 000,00	SOAR WISE LTD. 1.75% 30/03/2024	USD	176 158,67	179 359,96	0,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			2 628 453,76	2 611 083,92	10,51
Finance			1 667 302,73	1 658 168,27	6,67
10 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.97% 31/07/2024	CNY	1 292 783,00	1 274 456,29	5,13
3 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.86% 28/06/2028	CNY	374 519,73	383 711,98	1,54
Multi-Utilities			640 736,48	637 387,70	2,57
5 000 000,00	STATE GRID CORP. OF CHINA 2.08% 05/04/2024	CNY	640 736,48	637 387,70	2,57
Industries			181 404,93	179 863,28	0,72
200 000,00	CHENGDU TIANFU NEW AREA INVESTMENT GROUP CO. LTD. 4.65% 07/05/2024	USD	181 404,93	179 863,28	0,72
Basic Goods			139 009,62	135 664,67	0,55
200 000,00	WENS FOODSTUFFS GROUP CO. LTD. 3.258% 29/10/2030	USD	139 009,62	135 664,67	0,55
HONG KONG			2 425 827,09	2 483 913,15	10,00
Finance			886 573,16	876 480,23	3,53
200 000,00	BOCOM LEASING MANAGEMENT HONG KONG CO. LTD. 4.375% 22/01/2024	USD	186 239,46	180 938,74	0,73
200 000,00	ICBCIL FINANCE CO. LTD. 3.75% 05/03/2024	USD	184 328,98	180 473,43	0,73
200 000,00	AIA GROUP LTD. 3.20% 11/03/2025	USD	175 557,08	177 408,21	0,71
200 000,00	GEELY FINANCE HONG KONG LTD. 3.00% 05/03/2025	USD	174 340,71	173 946,48	0,70
200 000,00	FAR EAST HORIZON LTD. 4.25% 26/10/2026	USD	166 106,93	163 713,37	0,66
Raw materials			480 026,66	490 477,46	1,97
200 000,00	CNAC HK FINBRIDGE CO LTD 3.375% 19/06/2024	USD	181 508,60	179 233,22	0,72
200 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	156 092,65	158 502,67	0,64
200 000,00	CNAC HK FINBRIDGE CO. LTD. 4.75% 19/06/2049	USD	142 425,41	152 741,57	0,61
Telecommunication			427 708,70	481 009,31	1,94
400 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	219 820,56	256 291,10	1,03
300 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	207 888,14	224 718,21	0,91
Industries			275 389,96	272 632,93	1,10
300 000,00	JINAN SHUNTONG INTERNATIONAL CO. LTD. 6.70% 18/11/2024	USD	275 389,96	272 632,93	1,10
Computing and IT			185 296,99	193 366,20	0,78
200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	185 296,99	193 366,20	0,78
Consumer Retail			170 831,62	169 947,02	0,68
200 000,00	HYD INTERNATIONAL HOLDING LTD. 3.10% 28/04/2026	USD	170 831,62	169 947,02	0,68
SOUTH KOREA			2 309 789,99	2 312 118,95	9,31
Finance			728 755,90	738 884,63	2,97
300 000,00	KOREA NATIONAL OIL CORP. 1.75% 18/04/2025	USD	251 805,86	260 506,92	1,05
300 000,00	HANA BANK 3.25% 30/03/2027	USD	256 069,46	259 684,03	1,04
250 000,00	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	USD	220 880,58	218 693,68	0,88
Computing and IT			460 266,81	458 244,64	1,84
500 000,00	SK HYNIX, INC. 6.25% 17/01/2026	USD	460 266,81	458 244,64	1,84
Consumer Retail			373 214,10	374 583,76	1,51
450 000,00	HYUNDAI CAPITAL SERVICES, INC. 1.25% 08/02/2026	USD	373 214,10	374 583,76	1,51
Multi-Utilities			259 896,29	264 895,64	1,07
300 000,00	KOREA GAS CORP 3.875% 13/07/2027	USD	259 896,29	264 895,64	1,07
Raw materials			265 260,31	255 257,29	1,03
300 000,00	LG CHEM LTD. 3.625% 15/04/2029	USD	265 260,31	255 257,29	1,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			222 396,58	220 252,99	0,89
250 000,00	EXPORT-IMPORT BANK OF KOREA 3.25% 10/11/2025	USD	222 396,58	220 252,99	0,89
BRITISH VIRGIN ISLANDS			2 148 533,12	2 129 645,51	8,57
Finance			906 814,61	894 170,89	3,60
400 000,00	CHINA CINDA FINANCE 2017 I LTD. 4.10% 09/03/2024	USD	367 247,21	361 012,04	1,45
200 000,00	PIONEER REWARD LTD. 1.30% 09/04/2024	USD	183 019,22	179 104,67	0,72
200 000,00	CSCIF ASIA LTD. 1.125% 10/06/2024	USD	178 379,21	177 755,83	0,72
200 000,00	XINGSHENG BVI CO. LTD. 1.375% 25/08/2024	USD	178 168,97	176 298,35	0,71
Energy			367 758,28	365 885,26	1,47
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD. 5.375% 17/10/2043	USD	190 401,79	189 471,76	0,76
240 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.68% 08/08/2049	USD	177 356,49	176 413,50	0,71
Consumer Retail			354 527,74	358 756,12	1,44
200 000,00	BAIC FINANCE INVESTMENT CO. LTD. 2.00% 16/03/2024	USD	176 972,35	179 627,91	0,72
200 000,00	SHANGHAI PORT GROUP BVI DEVELOPMENT CO. LTD. 2.875% 18/06/2024	USD	177 555,39	179 128,21	0,72
Multi-Utilities			183 820,14	180 373,85	0,73
200 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD. 4.125% 07/05/2024	USD	183 820,14	180 373,85	0,73
Industries			180 556,14	176 787,20	0,71
200 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD. 2.609% 14/11/2024	USD	180 556,14	176 787,20	0,71
Computing and IT			155 056,21	153 672,19	0,62
200 000,00	TSMC GLOBAL LTD. 2.25% 23/04/2031	USD	155 056,21	153 672,19	0,62
PHILIPPINES			1 202 621,83	1 181 680,03	4,76
Finance			1 202 621,83	1 181 680,03	4,76
550 000,00	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	USD	490 531,87	486 204,62	1,96
550 000,00	BDO UNIBANK, INC. 2.125% 13/01/2026	USD	473 951,02	465 352,77	1,87
250 000,00	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP. 7.39% 02/12/2024	USD	238 138,94	230 122,64	0,93
MALAYSIA			834 906,22	851 383,14	3,43
Consumer Retail			484 109,24	502 823,91	2,03
650 000,00	GENM CAPITAL LABUAN LTD. 3.882% 19/04/2031	USD	484 109,24	502 823,91	2,03
Industries			350 796,98	348 559,23	1,40
400 000,00	MISC CAPITAL TWO LABUAN LTD. 3.75% 06/04/2027	USD	350 796,98	348 559,23	1,40
THAILAND			705 217,92	720 771,19	2,90
Energy			475 087,18	498 863,83	2,01
600 000,00	THAIOIL TREASURY CENTER CO. LTD. 5.375% 20/11/2048	USD	475 087,18	498 863,83	2,01
Finance			230 130,74	221 907,36	0,89
250 000,00	BANGKOK BANK PCL 4.45% 19/09/2028	USD	230 130,74	221 907,36	0,89
INDONESIA			597 648,78	586 372,08	2,36
Raw materials			363 619,84	357 441,68	1,44
400 000,00	FREEPORT INDONESIA PT 4.763% 14/04/2027	USD	363 619,84	357 441,68	1,44
Government			234 028,94	228 930,40	0,92
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	USD	234 028,94	228 930,40	0,92

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			487 044,35	500 515,03	2,02
Multi-Utilities			487 044,35	500 515,03	2,02
600 000,00	STAR ENERGY GEOTHERMAL DARAJAT II VIA STAR ENERGY GEOTHERMAL SALAK 4.85% 14/10/2038	USD	487 044,35	500 515,03	2,02
ISLE OF MAN			477 330,98	479 617,47	1,93
Consumer Retail			477 330,98	479 617,47	1,93
550 000,00	GOHL CAPITAL LTD. 4.25% 24/01/2027	USD	477 330,98	479 617,47	1,93
VIETNAM			481 086,10	473 082,46	1,90
Government			481 086,10	473 082,46	1,90
530 000,00	VIETNAM GOVERNMENT INTERNATIONAL BONDS 4.80% 19/11/2024	USD	481 086,10	473 082,46	1,90
NETHERLANDS			245 084,87	258 040,98	1,04
Multi-Utilities			245 084,87	258 040,98	1,04
300 000,00	MINEJESA CAPITAL BV 4.625% 10/08/2030	USD	245 084,87	258 040,98	1,04
MAURITIUS			246 989,30	248 494,97	1,00
Finance			246 989,30	248 494,97	1,00
300 000,00	INDIA GREEN POWER HOLDINGS 4.00% 22/02/2027	USD	246 989,30	248 494,97	1,00
UNITED STATES			181 577,20	178 822,23	0,72
Finance			181 577,20	178 822,23	0,72
200 000,00	BOC AVIATION USA CORP. 1.625% 29/04/2024	USD	181 577,20	178 822,23	0,72
Floating Rate Notes			252 390,26	259 523,80	1,05
SINGAPORE			252 390,26	259 523,80	1,05
Finance			252 390,26	259 523,80	1,05
300 000,00	UNITED OVERSEAS BANK LTD. FRN 07/10/2032	USD	252 390,26	259 523,80	1,05
Zero-Coupon Bonds			740 000,97	722 836,82	2,91
UNITED STATES			740 000,97	722 836,82	2,91
Government			740 000,97	722 836,82	2,91
800 000,00	U.S. TREASURY BILLS 0.00% 11/01/2024	USD	740 000,97	722 836,82	2,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			923 737,06	919 412,69	3,70
Ordinary Bonds			923 737,06	919 412,69	3,70
INDONESIA			230 052,89	234 446,18	0,94
Basic Goods			230 052,89	234 446,18	0,94
300 000,00	INDOFOOD CBP SUKSES MAKMUR TBK. PT 3.541% 27/04/2032	USD	230 052,89	234 446,18	0,94
NETHERLANDS			236 657,09	233 560,69	0,94
Energy			236 657,09	233 560,69	0,94
277 500,00	GREENKO DUTCH BV 3.85% 29/03/2026	USD	236 657,09	233 560,69	0,94
CAYMAN ISLANDS			231 526,01	229 039,03	0,92
Telecommunication			231 526,01	229 039,03	0,92
300 000,00	BAIDU, INC. 2.375% 09/10/2030	USD	231 526,01	229 039,03	0,92

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MALAYSIA			225 501,07	222 366,79	0,90
Energy			225 501,07	222 366,79	0,90
250 000,00	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	USD	225 501,07	222 366,79	0,90
Total Portfolio			23 807 688,07	23 896 434,54	96,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					154 347,71
Unrealised profit on forward foreign exchange contracts					210 379,90
20/03/2024	3 354 376,98	EUR	25 900 000,00	CNH	54 374,95
15/05/2024	13 996 327,00	EUR	15 500 000,00	USD	40 634,65
20/12/2024	733 307,51	EUR	800 000,00	USD	20 165,83
21/05/2024	908 140,33	EUR	990 621,00	USD	16 438,16
20/12/2024	459 838,40	EUR	500 000,00	USD	14 124,85
20/12/2024	812 712,48	EUR	900 000,00	USD	10 428,09
15/05/2024	370 169,18	EUR	400 000,00	USD	10 022,28
15/05/2024	502 582,91	EUR	550 000,00	USD	7 380,92
20/12/2024	300 000,00	EUR	329 626,98	USD	6 161,58
15/05/2024	358 035,54	EUR	391 795,00	USD	5 276,15
12/06/2024	277 252,82	EUR	303 753,00	USD	4 078,85
12/06/2024	275 246,57	EUR	301 555,00	USD	4 049,32
21/05/2024	183 093,15	EUR	199 083,00	USD	3 889,66
12/06/2024	182 422,79	EUR	199 859,00	USD	2 683,73
15/05/2024	181 624,81	EUR	199 118,00	USD	2 345,48
15/05/2024	176 696,59	EUR	194 129,00	USD	1 909,20
15/05/2024	154 717,24	EUR	169 900,00	USD	1 744,84
20/12/2024	358 071,80	EUR	400 000,00	USD	1 500,96
15/05/2024	465 877,92	EUR	516 000,00	USD	1 288,42
20/12/2024	90 129,32	EUR	100 000,00	USD	986,61
15/05/2024	188 015,09	EUR	207 826,00	USD	895,37
Unrealised loss on forward foreign exchange contracts					(56 032,19)
15/05/2024	450 000,00	USD	422 260,44	EUR	(17 095,18)
20/03/2024	8 000 000,00	CNH	1 036 048,40	EUR	(16 742,75)
20/12/2024	698 299,40	EUR	800 000,00	USD	(14 842,28)
20/12/2024	130 563,13	EUR	150 000,00	USD	(3 150,94)
20/12/2024	178 355,70	EUR	202 878,00	USD	(2 495,25)
12/06/2024	212 060,87	EUR	237 107,00	USD	(1 176,40)
12/06/2024	149 516,51	EUR	166 842,00	USD	(529,39)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	5 316 411 879,33
Banks	(Note 3)	74 853 380,78
Other banks and broker accounts	(Notes 2, 3, 10)	75 399 999,99
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	33 112 386,71
Other interest receivable		816,05
Receivable on subscriptions		5 722 645,64
Other assets	(Note 11)	2 580 541,47
Total assets		5 508 081 649,97

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(6 419 679,00)
Payable on redemptions		(8 913 067,61)
Distribution payable		(20,99)
Other liabilities		(8 790 865,30)
Total liabilities		(24 123 632,90)

Total net assets **5 483 958 017,07**

	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	114,27	182 668,115
Class C Units	EUR	103,87	50,000
Class RM Units	EUR	108,88	1 203,480
Class RM2 Units	USD	109,16	867,349
Class RM4 Units	AUD	116,31	525,064
Class R Units	EUR	172,97	25 127 528,268
Class R2 Units	USD	121,10	4 948,049
Class R4 Units	AUD	127,10	284,865
Class RD Units	EUR	109,12	18 569,090
Class RL Units	EUR	181,92	1 154 411,530
Class Ru2 Units	USD	139,46	1 503,124
Class Z Units	EUR	204,98	4 407 663,530
Class Z2 Units	USD	128,98	100,000
Class Z7 Units	CHF	109,28	100,000
Class ZD Units	EUR	130,78	2 273,379
Class Zu2 Units	USD	143,17	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	6 149 159 223,44
Accretion of market discount / (Amortisation of market premium)	(Note 2)	24 031 443,80
Net income from investments	(Note 2)	96 391 546,42
Other income	(Note 6)	609 186,22
Total income		121 032 176,44
Management fee	(Note 6)	(91 372 876,74)
Performance fee	(Note 7)	(1,28)
Administration fee	(Note 8)	(10 780 700,51)
Subscription tax	(Note 4)	(2 254 640,11)
Total expenses		(104 408 218,64)
Net investment income / (loss)		16 623 957,80
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	100 956 230,42
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	203 728 319,01
- forward foreign exchange contracts	(Note 2)	(13 414 979,30)
- foreign currencies	(Note 2)	237 660,03
Net result of operations for the year		308 131 187,96
Subscriptions for the year		1 158 240 753,09
Redemptions for the year		(2 131 561 225,88)
Dividend distributions	(Note 14)	(11 921,54)
Net assets at the end of the year		5 483 958 017,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			4 958 261 745,02	5 316 411 879,33	96,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			4 463 770 833,76	4 821 439 095,24	87,92
Shares			2 656 431 194,14	3 011 997 924,83	54,92
UNITED STATES			1 257 574 371,27	1 426 977 475,54	26,02
Industries			226 214 085,00	282 583 643,53	5,15
104 989,00	CATERPILLAR, INC.	USD	15 795 961,65	28 101 293,47	0,51
270 664,00	3M CO.	USD	24 051 151,37	26 785 846,07	0,49
438 760,00	MASCO CORP.	USD	21 268 458,99	26 604 029,52	0,48
293 416,00	EMERSON ELECTRIC CO.	USD	18 926 216,13	25 852 691,61	0,47
108 963,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	21 842 850,88	25 610 962,62	0,47
107 381,00	ILLINOIS TOOL WORKS, INC.	USD	17 563 937,97	25 462 703,75	0,46
198 155,00	TE CONNECTIVITY LTD.	USD	23 838 088,34	25 203 253,61	0,46
115 173,00	CUMMINS, INC.	USD	19 451 150,51	24 978 040,32	0,46
167 409,00	PACKAGING CORP. OF AMERICA	USD	20 661 487,24	24 688 903,14	0,45
94 389,00	SNAP-ON, INC.	USD	15 006 867,90	24 680 501,00	0,45
314 752,00	CH ROBINSON WORLDWIDE, INC.	USD	27 807 914,02	24 615 418,42	0,45
Computing and IT			154 498 737,97	205 612 447,68	3,75
273 659,00	SKYWORKS SOLUTIONS, INC.	USD	27 166 700,08	27 850 215,92	0,51
26 530,00	BROADCOM, INC.	USD	9 806 506,29	26 808 589,94	0,49
36 195,00	LAM RESEARCH CORP.	USD	15 765 314,02	25 664 321,04	0,47
141 875,00	ANALOG DEVICES, INC.	USD	25 077 091,87	25 501 920,57	0,47
311 917,00	MICROCHIP TECHNOLOGY, INC.	USD	24 623 259,55	25 463 876,90	0,46
364 904,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	21 315 760,47	24 950 161,36	0,45
167 355,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	19 496 597,27	24 777 899,70	0,45
46 739,00	KLA CORP.	USD	11 247 508,42	24 595 462,25	0,45
Consumer Retail			193 609 966,65	201 914 999,87	3,68
203 481,00	LENNAR CORP.	USD	15 919 955,62	27 453 767,74	0,50
373 618,00	BEST BUY CO., INC.	USD	27 598 516,23	26 476 090,59	0,48
130 458,00	LOWE'S COS., INC.	USD	24 114 311,26	26 282 917,08	0,48
83 586,00	HOME DEPOT, INC.	USD	26 987 095,00	26 222 536,33	0,48
288 655,00	TJX COS., INC.	USD	21 309 307,30	24 513 395,41	0,45
566 540,00	LKQ CORP.	USD	26 693 184,81	24 509 974,46	0,45
189 012,00	GENUINE PARTS CO.	USD	28 282 530,37	23 698 147,65	0,43
171 556,00	PROCTER & GAMBLE CO.	USD	22 705 066,06	22 758 170,61	0,41
Health			157 312 820,65	196 067 995,85	3,58
187 280,00	ABBVIE, INC.	USD	19 134 419,54	26 273 279,37	0,48
97 831,00	AMGEN, INC.	USD	18 462 469,73	25 507 881,39	0,47
344 523,00	GILEAD SCIENCES, INC.	USD	21 133 275,78	25 265 744,64	0,46
254 935,00	MERCK & CO., INC.	USD	18 997 030,87	25 160 014,76	0,46
170 297,00	JOHNSON & JOHNSON	USD	23 305 609,70	24 163 625,15	0,44
191 606,00	QUEST DIAGNOSTICS, INC.	USD	19 990 679,13	23 915 839,45	0,44
54 249,00	ELEVANCE HEALTH, INC.	USD	19 124 200,76	23 158 154,45	0,42
47 469,00	UNITEDHEALTH GROUP, INC.	USD	17 165 135,14	22 623 456,64	0,41
Finance			154 701 305,88	177 323 300,85	3,23
574 181,00	CITIGROUP, INC.	USD	28 816 923,87	26 737 760,40	0,49
169 143,00	JPMORGAN CHASE & CO.	USD	17 342 252,49	26 045 553,60	0,47
548 473,00	BANK OF NEW YORK MELLON CORP.	USD	23 562 491,06	25 843 494,47	0,47
271 257,00	PRUDENTIAL FINANCIAL, INC.	USD	20 444 434,28	25 466 944,31	0,46
357 470,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	24 822 976,82	25 457 983,49	0,46
90 222,00	CIGNA GROUP	USD	21 344 905,28	24 457 497,49	0,45
144 231,00	CBOE GLOBAL MARKETS, INC.	USD	18 367 322,08	23 314 067,09	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			120 967 507,46	121 745 902,76	2,22
950 246,00	JUNIPER NETWORKS, INC.	USD	24 482 914,21	25 359 388,64	0,46
626 090,00	EBAY, INC.	USD	26 081 291,20	24 722 801,31	0,45
537 018,00	CISCO SYSTEMS, INC.	USD	22 968 917,88	24 559 947,53	0,45
609 916,00	COMCAST CORP.	USD	21 945 067,10	24 211 119,66	0,44
852 321,00	FOX CORP.	USD	25 489 317,07	22 892 645,62	0,42
Basic Goods			100 769 349,40	97 157 373,01	1,77
229 277,00	J M SMUCKER CO.	USD	29 603 717,90	26 230 954,35	0,48
432 909,00	MOLSON COORS BEVERAGE CO.	USD	24 078 334,55	23 988 011,27	0,43
398 439,00	GENERAL MILLS, INC.	USD	27 846 059,87	23 495 508,34	0,43
273 860,00	CHURCH & DWIGHT CO., INC.	USD	19 241 237,08	23 442 899,05	0,43
Energy			100 547 586,37	96 395 075,35	1,76
218 918,00	PHILLIPS 66	USD	25 356 101,86	26 385 496,73	0,48
179 228,00	CHEVRON CORP.	USD	27 675 687,41	24 201 009,56	0,44
173 714,00	MARATHON PETROLEUM CORP.	USD	20 403 314,04	23 330 653,05	0,43
248 352,00	EXXON MOBIL CORP.	USD	27 112 483,06	22 477 916,01	0,41
Multi-Utilities			48 953 011,89	48 176 736,64	0,88
231 877,00	ATMOS ENERGY CORP.	USD	25 213 999,54	24 328 557,48	0,44
352 521,00	SEMPRA ENERGY	USD	23 739 012,35	23 848 179,16	0,44
UNITED KINGDOM			324 406 050,37	354 549 306,84	6,46
Consumer Retail			125 677 959,19	155 427 657,51	2,83
334 458,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	21 268 988,94	27 365 601,82	0,50
642 009,00	WHITBREAD PLC	GBP	25 536 730,24	27 087 223,00	0,49
4 117 845,00	BARRATT DEVELOPMENTS PLC	GBP	25 138 609,10	26 735 413,35	0,49
689 987,00	BUNZL PLC	GBP	20 963 000,33	25 400 880,50	0,46
263 626,00	NEXT PLC	GBP	18 308 276,19	24 697 583,76	0,45
672 631,00	RELX PLC	GBP	14 462 354,39	24 140 955,08	0,44
Finance			52 077 474,05	50 852 592,77	0,93
8 971 338,00	LEGAL & GENERAL GROUP PLC	GBP	28 177 615,91	25 996 872,96	0,48
3 389 172,00	HSBC HOLDINGS PLC	GBP	23 899 858,14	24 855 719,81	0,45
Basic Goods			45 748 957,52	47 456 981,91	0,87
7 257 392,00	TESCO PLC	GBP	20 730 440,78	24 330 100,24	0,45
1 109 333,00	IMPERIAL BRANDS PLC	GBP	25 018 516,74	23 126 881,67	0,42
Raw materials			28 238 699,20	29 599 549,91	0,54
1 668 218,00	MONDI PLC	GBP	28 238 699,20	29 599 549,91	0,54
Industries			21 701 492,81	24 834 001,99	0,45
1 937 809,00	BAE SYSTEMS PLC	GBP	21 701 492,81	24 834 001,99	0,45
Energy			23 752 717,02	23 820 804,82	0,43
802 699,00	SHELL PLC	GBP	23 752 717,02	23 820 804,82	0,43
Multi-Utilities			27 208 750,58	22 557 717,93	0,41
13 897 550,00	CENTRICA PLC	GBP	27 208 750,58	22 557 717,93	0,41
NETHERLANDS			196 881 768,19	223 671 891,60	4,08
Consumer Retail			91 414 451,27	100 500 514,30	1,83
1 279 029,00	STELLANTIS NV	EUR	22 795 989,06	27 051 463,35	0,49
981 347,00	UNIVERSAL MUSIC GROUP NV	EUR	20 479 993,68	25 328 566,07	0,46
434 617,00	RANDSTAD NV	EUR	21 617 206,18	24 651 476,24	0,45
963 424,00	JDE PEET'S NV	EUR	26 521 262,35	23 469 008,64	0,43
Telecommunication			35 003 460,72	47 463 113,85	0,87
188 105,00	WOLTERS KLUWER NV	EUR	13 681 735,16	24 209 113,50	0,44
7 457 986,00	KONINKLIJKE KPN NV	EUR	21 321 725,56	23 254 000,35	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			22 249 167,37	26 982 536,55	0,49
129 773,00	NXP SEMICONDUCTORS NV	USD	22 249 167,37	26 982 536,55	0,49
Finance			23 005 344,50	25 665 068,34	0,47
1 888 526,00	ABN AMRO BANK NV	EUR	23 005 344,50	25 665 068,34	0,47
Basic Goods			25 209 344,33	23 060 658,56	0,42
886 437,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	25 209 344,33	23 060 658,56	0,42
FRANCE			177 278 304,44	223 101 740,87	4,07
Industries			53 828 981,08	74 290 556,91	1,35
408 796,00	CIE DE SAINT-GOBAIN SA	EUR	17 234 533,66	27 250 341,36	0,50
215 025,00	VINCI SA	EUR	17 404 709,47	24 448 342,50	0,44
168 659,00	THALES SA	EUR	19 189 737,95	22 591 873,05	0,41
Health			44 297 585,92	48 569 598,72	0,89
271 922,00	SANOFI SA	EUR	23 264 849,86	24 407 718,72	0,45
133 050,00	ESSILORLUXOTTICA SA	EUR	21 032 736,06	24 161 880,00	0,44
Telecommunication			15 287 674,97	26 608 764,00	0,48
316 771,00	PUBLICIS GROUPE SA	EUR	15 287 674,97	26 608 764,00	0,48
Consumer Retail			23 901 249,67	25 728 250,44	0,47
792 614,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	23 901 249,67	25 728 250,44	0,47
Computing and IT			16 633 905,33	24 545 050,00	0,45
130 040,00	CAPGEMINI SE	EUR	16 633 905,33	24 545 050,00	0,45
Energy			23 328 907,47	23 359 520,80	0,43
379 213,00	TOTALENERGIES SE	EUR	23 328 907,47	23 359 520,80	0,43
IRELAND			96 071 363,86	105 729 556,33	1,93
Industries			23 440 678,58	28 355 550,14	0,52
247 241,00	ALLEGION PLC	USD	23 440 678,58	28 355 550,14	0,52
Raw materials			27 043 556,46	27 030 987,36	0,49
753 372,00	SMURFIT KAPPA GROUP PLC	EUR	27 043 556,46	27 030 987,36	0,49
Energy			25 459 191,03	25 645 743,20	0,47
384 610,00	DCC PLC	GBP	25 459 191,03	25 645 743,20	0,47
Computing and IT			20 127 937,79	24 697 275,63	0,45
77 746,00	ACCENTURE PLC	USD	20 127 937,79	24 697 275,63	0,45
SWITZERLAND			88 663 762,28	103 629 609,24	1,89
Industries			43 755 379,26	53 978 582,33	0,99
89 882,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	21 539 467,95	28 016 561,38	0,51
365 611,00	HOLCIM AG	CHF	22 215 911,31	25 962 020,95	0,48
Consumer Retail			22 530 434,58	25 412 295,61	0,46
204 117,00	CIE FINANCIERE RICHEMONT SA	CHF	22 530 434,58	25 412 295,61	0,46
Health			22 377 948,44	24 238 731,30	0,44
265 529,00	NOVARTIS AG	CHF	22 377 948,44	24 238 731,30	0,44
GERMANY			96 162 493,40	102 162 338,52	1,86
Industries			43 948 810,32	52 189 841,04	0,95
157 817,00	SIEMENS AG	EUR	20 484 116,79	26 816 264,64	0,49
565 680,00	DHL GROUP	EUR	23 464 693,53	25 373 576,40	0,46
Raw materials			21 791 736,01	25 418 716,80	0,46
305 440,00	BRENNTAG SE	EUR	21 791 736,01	25 418 716,80	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			30 421 947,07	24 553 780,68	0,45
646 833,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	30 421 947,07	24 553 780,68	0,45
ITALY			64 981 911,23	76 746 844,18	1,40
Industries			46 458 020,62	52 513 039,05	0,96
670 966,00	PRYSMIAN SPA	EUR	24 832 755,59	27 623 670,22	0,50
2 422 323,00	POSTE ITALIANE SPA	EUR	21 625 265,03	24 889 368,83	0,46
Finance			18 523 890,61	24 233 805,13	0,44
9 167 318,00	INTESA SANPAOLO SPA	EUR	18 523 890,61	24 233 805,13	0,44
SWEDEN			80 613 036,80	76 073 283,06	1,39
Telecommunication			33 981 128,24	25 811 366,28	0,47
3 320 372,00	TELE2 AB	SEK	33 981 128,24	25 811 366,28	0,47
Industries			24 701 248,35	25 521 516,62	0,47
1 411 417,00	SKF AB	SEK	24 701 248,35	25 521 516,62	0,47
Consumer Retail			21 930 660,21	24 740 400,16	0,45
1 559 407,00	H & M HENNES & MAURITZ AB	SEK	21 930 660,21	24 740 400,16	0,45
SPAIN			60 337 826,80	73 411 050,35	1,34
Multi-Utilities			46 186 888,89	48 410 537,71	0,88
2 118 587,00	IBERDROLA SA	EUR	20 137 951,13	25 147 627,69	0,46
1 560 222,00	REDEIA CORP. SA	EUR	26 048 937,76	23 262 910,02	0,42
Consumer Retail			14 150 937,91	25 000 512,64	0,46
634 048,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	14 150 937,91	25 000 512,64	0,46
BELGIUM			40 627 129,49	51 694 361,08	0,94
Raw materials			18 663 575,32	27 579 987,16	0,50
226 084,00	SYENSQO SA	EUR	15 346 932,66	21 310 677,84	0,39
226 084,00	SOLVAY SA	EUR	3 316 642,66	6 269 309,32	0,11
Basic Goods			21 963 554,17	24 114 373,92	0,44
412 776,00	ANHEUSER-BUSCH INBEV SA	EUR	21 963 554,17	24 114 373,92	0,44
PORTUGAL			43 567 982,68	48 202 269,84	0,88
Basic Goods			22 934 288,72	24 770 880,00	0,45
1 075 125,00	JERONIMO MARTINS SGPS SA	EUR	22 934 288,72	24 770 880,00	0,45
Energy			20 633 693,96	23 431 389,84	0,43
1 756 476,00	GALP ENERGIA SGPS SA	EUR	20 633 693,96	23 431 389,84	0,43
DENMARK			32 750 797,17	46 984 112,31	0,86
Basic Goods			24 286 769,45	23 807 996,04	0,44
209 587,00	CARLSBERG AS	DKK	24 286 769,45	23 807 996,04	0,44
Health			8 464 027,72	23 176 116,27	0,42
247 483,00	NOVO NORDISK AS	DKK	8 464 027,72	23 176 116,27	0,42
JERSEY			24 304 748,78	26 117 891,93	0,48
Finance			24 304 748,78	26 117 891,93	0,48
706 805,00	EXPERIAN PLC	GBP	24 304 748,78	26 117 891,93	0,48
FINLAND			24 143 821,62	25 840 300,20	0,47
Raw materials			24 143 821,62	25 840 300,20	0,47
758 670,00	UPM-KYMMENE OYJ	EUR	24 143 821,62	25 840 300,20	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			24 451 613,28	24 410 023,40	0,44
Finance			24 451 613,28	24 410 023,40	0,44
664 580,00	ERSTE GROUP BANK AG	EUR	24 451 613,28	24 410 023,40	0,44
NORWAY			23 614 212,48	22 695 869,54	0,41
Energy			23 614 212,48	22 695 869,54	0,41
790 357,00	EQUINOR ASA	NOK	23 614 212,48	22 695 869,54	0,41
Zero-Coupon Bonds			1 807 339 639,62	1 809 441 170,41	33,00
ITALY			701 148 282,40	702 336 162,82	12,81
Government			701 148 282,40	702 336 162,82	12,81
339 752 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	328 952 784,38	329 311 421,04	6,00
191 253 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	187 458 191,84	187 841 046,48	3,43
113 765 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	110 703 409,55	111 146 129,70	2,03
64 190 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	63 170 724,94	63 178 365,60	1,15
11 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	10 863 171,69	10 859 200,00	0,20
SPAIN			519 710 887,83	519 967 907,59	9,48
Government			519 710 887,83	519 967 907,59	9,48
311 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/04/2024	EUR	307 741 192,37	307 865 120,00	5,61
216 637 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/08/2024	EUR	211 969 695,46	212 102 787,59	3,87
FRANCE			456 654 210,23	457 310 000,00	8,34
Government			456 654 210,23	457 310 000,00	8,34
470 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 30/10/2024	EUR	456 654 210,23	457 310 000,00	8,34
PORTUGAL			129 826 259,16	129 827 100,00	2,37
Government			129 826 259,16	129 827 100,00	2,37
130 000 000,00	PORTUGAL TREASURY BILLS 0.00% 19/01/2024	EUR	129 826 259,16	129 827 100,00	2,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			303 869 778,12	304 216 171,90	5,54
Zero-Coupon Bonds			303 869 778,12	304 216 171,90	5,54
GERMANY			303 869 778,12	304 216 171,90	5,54
Government			303 869 778,12	304 216 171,90	5,54
310 837 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	303 869 778,12	304 216 171,90	5,54
INVESTMENT FUNDS			190 621 133,14	190 756 612,19	3,48
UCI Units			190 621 133,14	190 756 612,19	3,48
LUXEMBOURG			190 621 133,14	190 756 612,19	3,48
Finance			190 621 133,14	190 756 612,19	3,48
1 771 835,90	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	170 697 804,50	171 192 705,55	3,12
200 736,32	EURIZON FUND - BOND USD SHORT TERM LTE -Z2-*	USD	19 923 328,64	19 563 906,64	0,36
Total Portfolio			4 958 261 745,02	5 316 411 879,33	96,94

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					26 692 707,71
Unrealised profit on forward foreign exchange contracts					33 112 386,71
25/01/2024	474 673 308,24	EUR	516 966 700,00	USD	7 082 726,06
25/01/2024	459 151 579,70	EUR	500 000 000,00	USD	6 907 187,38
25/01/2024	459 063 052,31	EUR	500 000 000,00	USD	6 818 659,99
25/01/2024	459 053 779,99	EUR	500 000 000,00	USD	6 809 387,67
25/01/2024	458 684 118,39	EUR	394 255 650,00	GBP	4 036 233,12
25/01/2024	23 472 183,41	EUR	25 271 000,00	USD	614 847,33
25/01/2024	13 984 323,55	EUR	15 099 000,00	USD	327 447,39
25/01/2024	49 446 651,97	EUR	54 442 000,00	USD	204 473,56
25/01/2024	12 753 000,00	CHF	13 534 243,93	EUR	201 074,36
25/01/2024	13 087 251,59	EUR	11 292 000,00	GBP	65 538,60
25/01/2024	232 949 000,00	SEK	20 885 993,28	EUR	39 527,88
25/01/2024	62 194 867,14	EUR	463 483 800,00	DKK	5 179,69
16/01/2024	4 417,22	EUR	4 769,94	USD	101,34
16/01/2024	102,25	EUR	110,42	USD	2,34
Unrealised loss on forward foreign exchange contracts					(6 419 679,00)
25/01/2024	117 954 151,65	EUR	111 556 000,00	CHF	(2 194 610,78)
25/01/2024	86 047 801,90	EUR	974 598 400,00	SEK	(1 499 169,49)
25/01/2024	238 089 000,00	USD	216 531 157,91	EUR	(1 182 327,66)
25/01/2024	26 320 963,03	EUR	307 665 000,00	NOK	(1 095 443,38)
25/01/2024	50 647 000,00	GBP	58 694 496,81	EUR	(289 369,46)
25/01/2024	11 314 542,72	EUR	126 962 000,00	SEK	(90 297,04)
25/01/2024	11 758 005,32	EUR	13 070 000,00	USD	(63 663,10)
16/01/2024	207 506,57	USD	192 189,10	EUR	(4 435,43)
16/01/2024	13 890,08	USD	12 864,76	EUR	(296,90)
16/01/2024	4 956,03	USD	4 542,98	EUR	(58,72)
16/01/2024	342,66	USD	317,08	EUR	(7,04)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 806 288 710,63
Banks		(Note 3)	36 047 046,65
Other banks and broker accounts		(Notes 2, 3, 10)	88 992 782,67
Option contracts		(Notes 2, 10)	1 580 006,12
Swap premium paid			6 765 196,71
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	7 546 321,35
Unrealised profit on future contracts		(Notes 2, 10)	2 006 534,04
Unrealised profit on swap contracts		(Notes 2, 9)	12 192 309,65
Interest receivable on swap contracts		(Notes 2, 9)	1 435 174,48
Other interest receivable			15 360 020,91
Receivable on investments sold			1 433 147,54
Receivable on subscriptions			156 331,26
Other assets		(Note 11)	730 278,36
Total assets			1 980 533 860,37
Liabilities			
Bank overdrafts		(Note 3)	(4 359 665,27)
Swap premium received			(997 238,50)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(1 893 487,69)
Unrealised loss on future contracts		(Notes 2, 10)	(606 805,56)
Unrealised loss on swap contracts		(Notes 2, 9)	(8 399 591,44)
Interest payable on swap contracts		(Notes 2, 9)	(1 330 762,85)
Payable on redemptions			(1 884 299,38)
Other liabilities			(1 310 859,87)
Total liabilities			(20 782 710,56)
Total net assets			1 959 751 149,81
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	95,97	115 443,230
Class R Units	EUR	95,66	3 561 744,726
Class RD Units	EUR	89,00	801 962,190
Class X Units	EUR	99,59	502 878,159
Class Z Units	EUR	103,01	13 884 962,537
Class Z2 Units	USD	101,93	940,867
Class Z7 Units	CHF	86,86	100,000
Class ZD Units	EUR	89,64	625 776,218

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	992 263 731,66
Accretion of market discount / (Amortisation of market premium)	(Note 2)	4 863 423,48
Net income from investments	(Note 2)	23 810 199,50
Interest received on swap contracts	(Note 2)	3 671 962,66
Other income	(Note 6)	67 802,15
Total income		32 413 387,79
Management fee	(Note 6)	(7 741 205,10)
Administration fee	(Note 8)	(1 999 354,88)
Subscription tax	(Note 4)	(253 082,46)
Interest paid on swap contracts	(Note 2)	(5 034 929,80)
Other charges and taxes	(Note 5)	(37 929,25)
Total expenses		(15 066 501,49)
Net investment income / (loss)		17 346 886,30
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(49 339 020,12)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	59 097 368,87
- option contracts	(Note 2)	2 330 544,79
- forward foreign exchange contracts	(Note 2)	54 328,60
- foreign currencies	(Note 2)	201 190,73
- future contracts	(Note 2)	5 442 095,28
- swap contracts	(Note 2)	18 309 799,57
Net result of operations for the year		53 443 194,02
Subscriptions for the year		1 774 836 061,08
Redemptions for the year		(860 553 267,52)
Dividend distributions	(Note 14)	(238 569,43)
Net assets at the end of the year		1 959 751 149,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 794 916 802,29	1 806 288 710,63	92,17
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 556 511 173,28	1 565 332 220,47	79,87
Ordinary Bonds			1 101 753 750,07	1 113 044 082,67	56,79
GERMANY			476 220 770,79	480 673 553,72	24,53
Government			376 928 137,22	380 768 525,04	19,43
91 520 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	87 978 670,21	88 194 163,20	4,50
65 166 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	63 407 855,21	63 871 803,24	3,26
52 880 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	52 681 868,53	52 976 241,60	2,70
46 390 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	46 642 489,85	46 998 636,80	2,40
46 130 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 18/09/2025	EUR	46 251 153,66	46 573 770,60	2,38
29 260 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	29 421 107,69	30 125 510,80	1,54
24 450 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	24 253 941,00	24 350 488,50	1,24
19 230 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	19 291 537,87	20 189 769,30	1,03
8 310 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	6 999 513,20	7 488 141,00	0,38
Finance			69 719 977,02	70 051 471,68	3,57
34 402 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	EUR	32 618 092,89	33 079 243,10	1,69
23 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.625% 15/01/2025	EUR	22 767 784,00	23 010 472,00	1,17
2 000 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	1 741 160,32	1 700 580,00	0,09
1 600 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	1 506 188,17	1 464 560,00	0,07
1 700 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	1 448 823,33	1 442 450,00	0,07
1 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	1 395 687,04	1 373 400,00	0,07
1 300 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 151 322,00	1 121 562,00	0,06
1 100 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	1 086 041,00	1 086 690,00	0,05
1 100 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	1 020 266,00	997 975,00	0,05
1 100 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	999 996,00	985 270,00	0,05
900 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	800 025,00	740 205,00	0,04
800 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.05% 08/12/2027	EUR	728 882,70	702 757,78	0,04
700 000,00	DEUTSCHE KREDITBANK AG 0.75% 26/09/2024	EUR	682 962,10	683 242,00	0,03
600 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	EUR	562 232,40	568 062,00	0,03
800 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	621 616,67	522 336,00	0,03
430 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	403 211,40	399 022,80	0,02
200 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	185 686,00	173 644,00	0,01
Multi-Utilities			15 977 454,83	15 993 926,20	0,82
2 570 000,00	E.ON SE 0.35% 28/02/2030	EUR	2 170 917,99	2 181 570,20	0,11
2 320 000,00	RWE AG 1.00% 26/11/2033	EUR	1 899 381,00	1 855 350,40	0,10
2 020 000,00	E.ON SE 0.375% 29/09/2027	EUR	1 849 561,16	1 845 310,40	0,10
1 800 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	1 551 543,62	1 513 908,00	0,08
1 700 000,00	E.ON SE 0.875% 20/08/2031	EUR	1 472 945,49	1 450 049,00	0,07
1 510 000,00	RWE AG 0.625% 11/06/2031	EUR	1 257 804,14	1 265 712,20	0,07
1 390 000,00	RWE AG 0.50% 26/11/2028	EUR	1 202 162,19	1 239 310,10	0,06
1 190 000,00	E.ON SE 3.875% 12/01/2035	EUR	1 198 183,36	1 237 861,80	0,06
1 190 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 159 437,40	1 160 119,10	0,06
1 070 000,00	E.ON SE 1.00% 07/10/2025	EUR	1 018 424,49	1 032 753,30	0,05
680 000,00	RWE AG 2.125% 24/05/2026	EUR	660 651,29	665 101,20	0,03
530 000,00	RWE AG 3.625% 13/02/2029	EUR	536 442,70	546 880,50	0,03
Consumer Retail			9 229 413,71	9 417 030,00	0,48
2 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	2 030 247,00	2 111 978,00	0,11
2 200 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	2 010 216,00	2 090 572,00	0,11
1 940 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	1 717 916,13	1 682 484,40	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 530 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	1 262 523,99	1 262 632,50	0,06
1 170 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	999 754,01	1 025 961,30	0,05
880 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	726 766,87	755 576,80	0,04
500 000,00	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	481 989,71	487 825,00	0,02
Raw materials			1 328 004,66	1 357 039,00	0,07
900 000,00	BASF SE 0.25% 05/06/2027	EUR	814 704,66	824 499,00	0,04
500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	513 300,00	532 540,00	0,03
Health			1 261 798,18	1 282 035,80	0,07
620 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 11/07/2025	EUR	593 785,28	598 603,80	0,03
400 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	360 037,56	367 552,00	0,02
400 000,00	BAYER AG 0.625% 12/07/2031	EUR	307 975,34	315 880,00	0,02
Energy			816 531,00	821 691,00	0,04
900 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	816 531,00	821 691,00	0,04
Computing and IT			692 683,05	711 120,00	0,04
800 000,00	SAP SE 0.375% 18/05/2029	EUR	692 683,05	711 120,00	0,04
Industries			266 771,12	270 715,00	0,01
290 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	266 771,12	270 715,00	0,01
MEXICO			78 473 815,30	80 682 615,03	4,12
Government			78 473 815,30	80 682 615,03	4,12
300 000 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	13 902 914,72	14 564 516,10	0,74
229 000 000,00	MEXICO BONOS 5.75% 05/03/2026	MXN	10 986 817,94	11 289 330,34	0,58
12 790 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	USD	11 322 559,39	11 164 169,82	0,57
168 000 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	8 251 340,21	8 515 807,68	0,44
177 000 000,00	MEXICO BONOS 5.50% 04/03/2027	MXN	8 213 553,13	8 461 828,61	0,43
139 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	6 669 272,65	7 115 069,27	0,36
115 000 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	5 510 140,89	5 752 060,13	0,29
7 390 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	5 719 724,85	5 655 776,07	0,29
4 330 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	3 794 792,43	3 997 757,81	0,20
2 840 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	2 462 588,22	2 477 110,09	0,13
33 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	1 640 110,87	1 689 189,11	0,09
FRANCE			67 739 236,88	68 480 149,90	3,49
Finance			27 124 580,71	27 367 624,90	1,40
6 300 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	5 523 469,25	5 590 872,00	0,29
1 930 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	1 901 558,59	1 913 749,40	0,10
1 700 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	1 671 994,68	1 670 233,00	0,09
1 700 000,00	GECINA SA 0.875% 25/01/2033	EUR	1 415 120,00	1 403 911,00	0,07
1 500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 310 392,87	1 330 590,00	0,07
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 268 508,00	1 254 428,00	0,06
1 230 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	1 199 547,25	1 212 595,50	0,06
1 300 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	1 155 724,50	1 069 835,00	0,06
1 100 000,00	BPCE SA 0.125% 04/12/2024	EUR	1 053 300,03	1 066 791,00	0,05
1 400 000,00	GECINA SA 0.875% 30/06/2036	EUR	1 030 473,00	1 034 936,00	0,05
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	925 495,50	950 240,00	0,05
900 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	858 011,52	857 934,00	0,04
1 300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	813 184,00	846 495,00	0,04
900 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	801 257,40	815 238,00	0,04

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	691 537,85	704 728,00	0,04
800 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	622 260,00	665 328,00	0,03
700 000,00	ICADE 1.50% 13/09/2027	EUR	687 641,02	651 336,00	0,03
600 000,00	BNP PARIBAS SA 4.125% 24/05/2033	EUR	613 788,00	632 640,00	0,03
600 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	607 461,00	620 232,00	0,03
600 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	520 990,50	534 840,00	0,03
600 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	505 506,00	529 848,00	0,03
600 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	507 161,25	525 126,00	0,03
600 000,00	BPCE SA 1.00% 14/01/2032	EUR	476 453,00	494 898,00	0,03
400 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	391 402,00	401 556,00	0,02
300 000,00	BPCE SA 4.50% 13/01/2033	EUR	307 441,00	315 537,00	0,02
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	264 902,50	273 708,00	0,01
Multi-Utilities			17 093 365,20	17 035 456,00	0,87
2 100 000,00	ENGIE SA 2.125% 30/03/2032	EUR	1 940 095,59	1 928 325,00	0,10
2 000 000,00	ENGIE SA 0.50% 24/10/2030	EUR	1 671 491,85	1 671 440,00	0,09
1 700 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 677 237,82	1 666 017,00	0,08
1 800 000,00	ENGIE SA 1.375% 28/02/2029	EUR	1 651 256,81	1 657 494,00	0,08
1 700 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 599 448,57	1 600 040,00	0,08
1 900 000,00	ENGIE SA 1.375% 21/06/2039	EUR	1 438 262,86	1 378 716,00	0,07
1 400 000,00	ENGIE SA 1.75% 27/03/2028	EUR	1 349 393,50	1 328 432,00	0,07
1 500 000,00	ENGIE SA 1.00% 26/10/2036	EUR	1 134 933,00	1 115 730,00	0,06
1 200 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 088 128,27	1 095 996,00	0,06
1 000 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	902 099,00	932 630,00	0,05
600 000,00	ENGIE SA 3.625% 11/01/2030	EUR	604 452,00	616 008,00	0,03
600 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	548 234,01	561 414,00	0,03
500 000,00	ENGIE SA 4.25% 11/01/2043	EUR	508 369,00	523 600,00	0,03
600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	510 468,00	481 104,00	0,02
500 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	469 494,92	478 510,00	0,02
Consumer Retail			11 853 235,50	12 164 738,00	0,62
2 500 000,00	VALEO SA 1.00% 03/08/2028	EUR	2 079 094,00	2 193 050,00	0,11
2 000 000,00	ELIS SA 4.125% 24/05/2027	EUR	1 997 135,00	2 022 000,00	0,10
2 090 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	2 006 146,00	1 995 950,00	0,10
1 980 000,00	REXEL SA 2.125% 15/06/2028	EUR	1 798 194,00	1 866 150,00	0,10
1 000 000,00	FORVIA 3.75% 15/06/2028	EUR	983 000,00	980 000,00	0,05
1 000 000,00	RENAULT SA 2.50% 02/06/2027	EUR	920 826,00	957 800,00	0,05
900 000,00	RENAULT SA 1.125% 04/10/2027	EUR	779 225,00	822 609,00	0,04
600 000,00	APRR SA 1.25% 14/01/2027	EUR	562 009,34	571 650,00	0,03
600 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	494 441,16	514 488,00	0,03
300 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032	EUR	233 165,00	241 041,00	0,01
Industries			7 792 744,49	7 941 060,00	0,41
2 200 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	1 993 690,00	2 053 854,00	0,11
2 090 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	2 021 583,80	2 053 425,00	0,11
2 100 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	1 952 447,29	1 991 808,00	0,10
900 000,00	LA POSTE SA 1.45% 30/11/2028	EUR	837 620,40	837 387,00	0,04
600 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	560 365,67	571 296,00	0,03
500 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	427 037,33	433 290,00	0,02
Raw materials			1 344 911,85	1 378 415,00	0,07
700 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	590 918,40	590 989,00	0,03
500 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	413 421,00	436 970,00	0,02
400 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	340 572,45	350 456,00	0,02

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 042 459,68	1 068 132,00	0,05
600 000,00	ORANGE SA 1.00% 12/09/2025	EUR	572 292,34	578 466,00	0,03
600 000,00	ORANGE SA 0.50% 04/09/2032	EUR	470 167,34	489 666,00	0,02
Basic Goods			861 823,67	883 136,00	0,04
600 000,00	DANONE SA 0.52% 09/11/2030	EUR	496 389,00	509 340,00	0,02
400 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	365 434,67	373 796,00	0,02
Computing and IT			374 167,78	382 772,00	0,02
400 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	374 167,78	382 772,00	0,02
Health			251 948,00	258 816,00	0,01
300 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	251 948,00	258 816,00	0,01
NETHERLANDS			41 901 566,14	42 130 695,12	2,15
Multi-Utilities			17 126 774,09	17 106 784,60	0,87
2 210 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	2 115 576,94	2 101 268,00	0,11
2 030 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	1 939 028,83	1 908 809,00	0,10
1 940 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 896 090,02	1 901 607,40	0,10
1 830 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	1 795 011,36	1 777 680,30	0,09
1 700 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	1 636 142,13	1 638 766,00	0,08
1 650 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 631 107,45	1 612 693,50	0,08
1 500 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	1 449 308,29	1 447 185,00	0,07
1 550 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 444 666,92	1 444 383,00	0,07
1 000 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	949 984,59	956 610,00	0,05
910 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	767 948,80	756 237,30	0,04
710 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	564 337,96	595 200,10	0,03
600 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	505 377,00	528 648,00	0,03
430 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	432 193,80	437 697,00	0,02
Finance			15 260 298,52	15 318 098,50	0,78
2 200 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	2 157 050,13	2 106 456,00	0,11
1 600 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	1 513 687,61	1 508 880,00	0,08
1 500 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	1 444 933,88	1 460 220,00	0,07
1 500 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	1 273 164,44	1 274 820,00	0,07
1 280 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	1 181 697,33	1 193 062,40	0,06
1 210 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	1 140 793,22	1 145 386,00	0,06
1 010 000,00	LEASEPLAN CORP. NV 3.50% 09/04/2025	EUR	1 018 939,00	1 009 616,20	0,05
1 100 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	950 392,62	956 395,00	0,05
1 000 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	928 459,00	932 030,00	0,05
1 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	879 326,00	882 110,00	0,04
760 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	711 510,43	721 316,00	0,04
680 000,00	LEASEPLAN CORP. NV 1.375% 07/03/2024	EUR	670 234,30	676 756,40	0,03
600 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	604 659,75	638 598,00	0,03
500 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	454 254,15	459 495,00	0,02
450 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	331 196,66	352 957,50	0,02
Energy			1 864 180,87	1 944 625,10	0,10
922 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	757 551,59	792 366,80	0,04
810 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	644 281,54	669 100,50	0,03
730 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	462 347,74	483 157,80	0,03
Basic Goods			1 879 790,79	1 885 215,22	0,10
920 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	756 272,96	780 298,00	0,04
670 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	610 476,20	576 997,30	0,03
356 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	341 033,53	355 188,32	0,02
180 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	172 008,10	172 731,60	0,01

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 414 920,74	1 426 981,20	0,07
1 160 000,00	POSTNL NV 0.625% 23/09/2026	EUR	1 072 163,24	1 074 171,60	0,05
390 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	342 757,50	352 809,60	0,02
Telecommunication			1 279 925,88	1 272 593,40	0,06
1 120 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	1 000 646,88	1 001 582,40	0,05
300 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	279 279,00	271 011,00	0,01
Consumer Retail			1 037 150,00	1 093 218,00	0,06
740 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	559 997,71	595 803,60	0,03
560 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	477 152,29	497 414,40	0,03
Raw materials			778 254,00	798 305,20	0,04
770 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	778 254,00	798 305,20	0,04
Computing and IT			735 697,70	744 990,40	0,04
770 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	735 697,70	744 990,40	0,04
Health			524 573,55	539 883,50	0,03
650 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	524 573,55	539 883,50	0,03
UNITED ARAB EMIRATES			33 416 220,78	33 319 707,15	1,70
Government			30 795 003,10	30 709 774,46	1,57
9 890 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	8 773 576,26	8 590 103,87	0,44
7 770 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 03/05/2026	USD	6 816 244,71	6 823 024,92	0,35
7 860 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 30/09/2029	USD	6 618 451,05	6 503 879,71	0,33
5 450 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 16/04/2025	USD	4 777 163,24	4 785 530,13	0,24
5 280 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	3 809 567,84	4 007 235,83	0,21
Finance			2 621 217,68	2 609 932,69	0,13
2 830 000,00	ABU DHABI COMMERCIAL BANK PJSC 5.50% 12/01/2029	USD	2 621 217,68	2 609 932,69	0,13
LUXEMBOURG			32 651 638,02	32 898 638,55	1,68
Supranational			19 414 773,32	19 644 904,00	1,00
20 200 000,00	EUROPEAN STABILITY MECHANISM 1.00% 23/09/2025	EUR	19 414 773,32	19 644 904,00	1,00
Finance			8 795 330,24	8 691 901,65	0,44
1 970 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	1 700 909,26	1 729 305,40	0,09
1 785 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	1 528 324,71	1 496 097,75	0,08
1 510 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 410 868,49	1 419 762,40	0,07
1 260 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	1 182 850,88	1 159 288,20	0,06
1 240 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	1 031 648,00	994 306,40	0,05
625 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	578 463,75	568 062,50	0,03
600 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	517 143,75	510 570,00	0,03
500 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	492 563,40	500 225,00	0,02
400 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	352 558,00	314 284,00	0,01
Health			1 308 471,15	1 343 466,30	0,07
700 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	560 160,80	576 695,00	0,03
410 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	381 875,45	387 605,80	0,02
450 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	366 434,90	379 165,50	0,02

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 219 996,00	1 238 718,00	0,06
1 300 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 219 996,00	1 238 718,00	0,06
Basic Goods			1 020 872,41	1 058 185,80	0,06
670 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 12/05/2032	EUR	536 816,11	553 466,90	0,03
470 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	484 056,30	504 718,90	0,03
Industries			662 044,40	680 622,80	0,04
730 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	662 044,40	680 622,80	0,04
Consumer Retail			230 150,50	240 840,00	0,01
300 000,00	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	230 150,50	240 840,00	0,01
INDONESIA			32 151 881,37	32 334 387,94	1,65
Government			32 151 881,37	32 334 387,94	1,65
7 490 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 11/02/2029	USD	6 755 782,21	6 833 518,11	0,35
7 370 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 15/10/2030	USD	6 610 471,80	6 358 621,59	0,33
4 230 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/01/2045	USD	3 746 821,14	3 971 294,22	0,20
4 290 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	3 936 875,34	3 967 429,11	0,20
3 830 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.95% 08/01/2046	USD	3 725 798,46	3 905 063,57	0,20
3 970 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	USD	3 613 786,67	3 589 477,59	0,18
3 380 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	2 571 052,72	2 543 238,18	0,13
1 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/01/2025	USD	1 191 293,03	1 165 745,57	0,06
SAUDI ARABIA			30 263 916,69	30 337 161,46	1,55
Government			30 263 916,69	30 337 161,46	1,55
16 130 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 26/10/2026	USD	14 322 530,57	14 092 155,70	0,72
5 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	4 677 003,22	4 667 354,70	0,24
4 450 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.25% 16/01/2050	USD	3 732 030,66	3 944 794,70	0,20
2 830 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	2 749 636,43	2 730 521,19	0,14
3 340 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	2 518 828,28	2 670 820,48	0,14
2 460 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	2 263 887,53	2 231 514,69	0,11
ITALY			28 897 306,19	29 292 591,58	1,49
Finance			10 179 857,56	10 330 229,60	0,53
2 500 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	2 527 190,00	2 579 850,00	0,13
1 720 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	1 697 876,60	1 707 960,00	0,09
1 750 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	1 512 945,49	1 527 067,50	0,08
1 100 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	1 106 280,00	1 107 062,00	0,06
800 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	810 181,00	829 336,00	0,04
780 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	712 050,20	731 055,00	0,04
700 000,00	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	EUR	706 969,87	720 370,00	0,04
670 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	695 795,80	706 602,10	0,03
390 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	410 568,60	420 927,00	0,02

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			9 229 885,72	9 307 452,68	0,47
2 800 000,00	SNAM SPA 4.00% 27/11/2029	EUR	2 819 194,00	2 883 804,00	0,15
1 650 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 622 186,06	1 613 337,00	0,08
1 600 000,00	IREN SPA 0.875% 14/10/2029	EUR	1 381 382,20	1 392 176,00	0,07
1 750 000,00	IREN SPA 0.25% 17/01/2031	EUR	1 377 819,65	1 391 950,00	0,07
1 380 000,00	IREN SPA 1.50% 24/10/2027	EUR	1 298 394,05	1 303 630,80	0,07
500 000,00	ACEA SPA 0.25% 28/07/2030	EUR	441 003,00	411 230,00	0,02
402 000,00	SNAM SPA 1.00% 12/09/2034	EUR	289 906,76	311 324,88	0,01
Energy			5 611 486,91	5 620 020,30	0,29
1 950 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 922 954,61	1 911 507,00	0,10
2 010 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 813 785,69	1 817 502,30	0,09
1 600 000,00	ERG SPA 0.875% 15/09/2031	EUR	1 297 589,81	1 284 768,00	0,07
660 000,00	ENI SPA 2.00% 18/05/2031	EUR	577 156,80	606 243,00	0,03
Telecommunication			2 082 122,00	2 187 900,00	0,11
2 340 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	2 082 122,00	2 187 900,00	0,11
Consumer Retail			1 793 954,00	1 846 989,00	0,09
2 010 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	1 793 954,00	1 846 989,00	0,09
UNITED STATES			28 236 609,29	28 795 313,34	1,47
Consumer Retail			6 598 878,97	6 720 371,10	0,34
3 000 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	3 056 505,00	3 141 210,00	0,16
1 990 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	2 012 401,90	2 046 376,70	0,10
900 000,00	VF CORP. 0.25% 25/02/2028	EUR	781 654,00	756 513,00	0,04
390 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	400 081,40	416 387,40	0,02
400 000,00	MCDONALD'S CORP. 1.60% 15/03/2031	EUR	348 236,67	359 884,00	0,02
Finance			6 510 586,41	6 574 493,40	0,34
1 610 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 449 314,34	1 435 266,70	0,07
1 460 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	1 322 509,80	1 329 797,20	0,07
1 150 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	994 824,49	1 029 112,00	0,05
1 200 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	972 939,00	970 416,00	0,05
580 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	584 220,80	592 829,60	0,03
510 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	EUR	489 093,84	494 016,60	0,03
430 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	392 851,14	402 742,30	0,02
300 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	304 833,00	320 313,00	0,02
Basic Goods			3 692 854,75	3 836 031,40	0,20
2 030 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	1 756 245,53	1 815 652,30	0,09
1 230 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	1 019 168,23	1 063 482,60	0,06
770 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	593 131,29	628 166,00	0,03
350 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	324 309,70	328 730,50	0,02
Industries			3 183 870,27	3 264 436,10	0,17
2 170 000,00	BELDEN, INC. 3.375% 15/07/2027	EUR	2 036 923,20	2 095 590,70	0,11
1 220 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	1 146 947,07	1 168 845,40	0,06
Computing and IT			3 181 592,67	3 256 850,60	0,17
2 190 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	2 036 294,20	2 086 982,40	0,11
530 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	481 269,61	493 610,20	0,03
520 000,00	APPLE, INC. 1.375% 24/05/2029	EUR	478 811,86	488 644,00	0,02
200 000,00	FISERV, INC. 1.125% 01/07/2027	EUR	185 217,00	187 614,00	0,01
Multi-Utilities			1 887 494,68	1 866 811,80	0,09
1 930 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	1 887 494,68	1 866 811,80	0,09

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 610 604,26	1 655 558,20	0,08
890 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	747 684,45	773 570,20	0,04
560 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	484 792,25	498 624,00	0,02
400 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	378 127,56	383 364,00	0,02
Health			802 811,68	823 314,30	0,04
450 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	429 004,95	434 209,50	0,02
460 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	373 806,73	389 104,80	0,02
Energy			757 344,73	787 341,00	0,04
950 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	757 344,73	787 341,00	0,04
Government			10 570,87	10 105,44	0,00
2 000,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	1 871,96	1 765,97	0,00
2 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	1 803,95	1 719,72	0,00
2 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	1 789,29	1 708,69	0,00
2 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	1 769,53	1 694,68	0,00
2 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	1 683,91	1 611,65	0,00
2 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	1 652,23	1 604,73	0,00
SPAIN			28 001 295,43	28 291 294,10	1,44
Finance			15 152 618,81	15 326 713,00	0,78
2 300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	2 054 250,21	2 063 721,00	0,10
1 800 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	1 832 283,00	1 892 970,00	0,10
1 800 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 683 455,65	1 679 778,00	0,09
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	1 451 085,53	1 455 165,00	0,07
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 416 928,85	1 424 895,00	0,07
1 500 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	1 379 082,18	1 393 425,00	0,07
1 500 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 363 833,69	1 365 765,00	0,07
1 000 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	948 688,34	965 570,00	0,05
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	960 932,14	964 190,00	0,05
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	926 043,00	956 340,00	0,05
600 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	581 919,72	595 002,00	0,03
600 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	554 116,50	569 892,00	0,03
Multi-Utilities			8 387 894,30	8 403 567,00	0,43
2 400 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	2 176 651,93	2 171 784,00	0,11
2 000 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	1 897 348,21	1 908 240,00	0,10
1 700 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	1 627 584,17	1 632 391,00	0,08
1 100 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	1 058 542,45	1 061 698,00	0,05
900 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	889 054,29	895 275,00	0,05
700 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	583 842,00	574 651,00	0,03
200 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	154 871,25	159 528,00	0,01
Health			2 072 842,20	2 155 466,40	0,11
2 280 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	2 072 842,20	2 155 466,40	0,11
Telecommunication			952 244,47	988 354,30	0,05
600 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	564 467,70	576 666,00	0,03
514 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	387 776,77	411 688,30	0,02
Energy			776 205,00	754 803,00	0,04
900 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	776 205,00	754 803,00	0,04

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			659 490,65	662 390,40	0,03
390 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 1.661% 04/12/2026	EUR	364 711,40	371 771,40	0,02
300 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	294 779,25	290 619,00	0,01
UNITED KINGDOM			20 688 525,84	21 234 312,74	1,08
Multi-Utilities			5 876 129,51	5 900 760,30	0,30
1 520 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	1 537 041,19	1 562 028,00	0,08
1 300 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	1 241 664,00	1 254 097,00	0,07
1 270 000,00	SSE PLC 1.375% 04/09/2027	EUR	1 194 231,64	1 200 518,30	0,06
1 200 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 071 779,00	1 048 308,00	0,05
870 000,00	SSE PLC 0.875% 06/09/2025	EUR	831 413,68	835 809,00	0,04
Consumer Retail			3 703 178,51	3 828 966,91	0,19
2 430 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	2 191 298,40	2 256 425,10	0,11
827 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	636 627,64	671 548,81	0,03
620 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	523 929,62	541 334,40	0,03
380 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	351 322,85	359 658,60	0,02
Telecommunication			3 046 441,94	3 091 570,20	0,16
1 500 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	1 478 024,21	1 496 055,00	0,08
890 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	835 029,44	844 013,70	0,04
550 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	479 637,85	492 739,50	0,03
280 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	253 750,44	258 762,00	0,01
Basic Goods			2 696 056,68	2 815 600,43	0,14
2 340 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	2 101 710,00	2 197 494,00	0,11
437 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	399 696,98	414 096,83	0,02
240 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	194 649,70	204 009,60	0,01
Finance			2 517 424,10	2 570 609,60	0,13
1 500 000,00	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	1 373 880,90	1 411 590,00	0,07
1 180 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	1 143 543,20	1 159 019,60	0,06
Industries			2 169 557,00	2 319 408,00	0,12
2 520 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	2 169 557,00	2 319 408,00	0,12
Energy			679 738,10	707 397,30	0,04
810 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	679 738,10	707 397,30	0,04
QATAR			19 365 816,70	19 611 221,62	1,00
Government			19 365 816,70	19 611 221,62	1,00
7 160 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.25% 02/06/2026	USD	6 414 488,79	6 298 647,31	0,32
6 120 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	5 125 804,35	5 397 278,12	0,27
5 800 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.375% 14/03/2024	USD	5 265 736,27	5 219 658,08	0,27
3 230 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	2 559 787,29	2 695 638,11	0,14

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHILE			16 766 943,60	17 023 306,38	0,87
Raw materials			12 215 146,89	12 394 517,74	0,63
6 650 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	5 453 214,74	5 373 758,00	0,27
4 860 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.125% 02/02/2033	USD	4 162 145,18	4 253 868,85	0,22
4 240 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	2 599 786,97	2 766 890,89	0,14
Government			4 551 796,71	4 628 788,64	0,24
5 740 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	USD	4 551 796,71	4 628 788,64	0,24
PANAMA			17 170 421,89	16 660 436,95	0,85
Government			17 170 421,89	16 660 436,95	0,85
9 000 000,00	PANAMA BONOS DEL TESORO 6.375% 25/07/2033	USD	7 744 030,11	7 601 420,34	0,39
7 919 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	6 866 392,68	6 612 344,48	0,34
2 770 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	2 559 999,10	2 446 672,13	0,12
POLAND			16 764 869,23	16 276 994,16	0,83
Government			16 764 869,23	16 276 994,16	0,83
4 360 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	3 937 823,98	3 825 069,19	0,19
3 040 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	2 772 675,23	2 783 210,27	0,14
2 850 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	2 563 013,59	2 685 653,50	0,14
2 590 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.125% 07/08/2026	EUR	2 538 429,69	2 458 117,20	0,13
1 600 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.625% 29/11/2030	EUR	1 612 984,00	1 647 728,00	0,08
2 180 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	1 971 632,30	1 514 402,40	0,08
1 480 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	1 368 310,44	1 362 813,60	0,07
SOUTH AFRICA			14 670 041,07	16 000 295,69	0,82
Government			14 670 041,07	16 000 295,69	0,82
6 750 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	5 318 304,06	5 780 685,48	0,30
7 130 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	4 667 463,41	5 147 747,71	0,26
6 560 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.30% 22/06/2048	USD	4 684 273,60	5 071 862,50	0,26
ROMANIA			15 070 030,08	15 113 264,43	0,77
Government			15 070 030,08	15 113 264,43	0,77
5 470 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	5 182 727,60	5 126 889,52	0,26
3 580 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	2 762 268,66	2 755 755,42	0,14
2 460 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.625% 17/01/2053	USD	2 438 922,37	2 491 978,69	0,13
2 480 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	2 379 605,59	2 420 124,09	0,12
2 970 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	2 306 505,86	2 318 516,71	0,12

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
KUWAIT			14 290 929,32	14 022 383,30	0,72
Government			14 290 929,32	14 022 383,30	0,72
15 860 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 3.50% 20/03/2027	USD	14 290 929,32	14 022 383,30	0,72
PERU			13 105 594,88	13 182 764,79	0,67
Government			13 105 594,88	13 182 764,79	0,67
13 680 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	10 513 371,06	10 443 313,08	0,53
3 990 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	2 592 223,82	2 739 451,71	0,14
FINLAND			10 914 068,88	10 936 216,40	0,56
Raw materials			4 796 003,26	4 767 575,40	0,24
1 500 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	1 249 508,00	1 220 595,00	0,06
1 280 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 107 571,41	1 115 430,40	0,06
1 220 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	1 030 146,85	1 006 207,20	0,05
700 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	706 056,00	717 962,00	0,04
740 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	702 721,00	707 380,80	0,03
Finance			4 102 217,42	4 115 030,00	0,21
1 830 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	1 701 429,67	1 719 852,30	0,09
1 430 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	1 332 736,75	1 343 556,50	0,07
1 260 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	1 068 051,00	1 051 621,20	0,05
Telecommunication			2 015 848,20	2 053 611,00	0,11
2 100 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	2 015 848,20	2 053 611,00	0,11
JAPAN			8 945 250,92	8 952 062,40	0,46
Finance			7 941 342,21	7 940 313,40	0,41
2 240 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	2 017 560,74	2 007 443,20	0,10
1 730 000,00	MIZUHO FINANCIAL GROUP, INC. 0.956% 16/10/2024	EUR	1 694 888,26	1 691 248,00	0,09
1 540 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.465% 30/05/2024	EUR	1 509 351,06	1 518 008,80	0,08
1 530 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	1 440 267,40	1 452 551,40	0,07
1 300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.934% 11/10/2024	EUR	1 279 274,75	1 271 062,00	0,07
Industries			737 100,13	738 112,00	0,04
800 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	737 100,13	738 112,00	0,04
Basic Goods			266 808,58	273 637,00	0,01
310 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	266 808,58	273 637,00	0,01
MALAYSIA			6 734 329,59	6 702 722,94	0,34
Energy			6 734 329,59	6 702 722,94	0,34
6 420 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	5 507 225,98	5 449 545,71	0,28
1 620 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	1 227 103,61	1 253 177,23	0,06
AUSTRIA			5 483 185,36	5 677 203,00	0,29
Computing and IT			3 514 002,00	3 690 564,00	0,19
3 400 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	3 514 002,00	3 690 564,00	0,19
Finance			1 156 863,11	1 160 856,00	0,06
1 200 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	1 156 863,11	1 160 856,00	0,06
Multi-Utilities			486 750,00	490 840,00	0,02
500 000,00	VERBUND AG 1.50% 20/11/2024	EUR	486 750,00	490 840,00	0,02

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			325 570,25	334 943,00	0,02
350 000,00	OMV AG 2.375% 09/04/2032	EUR	325 570,25	334 943,00	0,02
URUGUAY			5 616 007,01	5 667 973,05	0,29
Government			5 616 007,01	5 667 973,05	0,29
5 780 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	5 616 007,01	5 667 973,05	0,29
BRAZIL			4 425 693,16	4 594 776,06	0,23
Government			4 425 693,16	4 594 776,06	0,23
5 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	4 425 693,16	4 594 776,06	0,23
PHILIPPINES			3 774 188,82	3 951 406,93	0,20
Government			3 774 188,82	3 951 406,93	0,20
2 740 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.50% 17/01/2048	USD	2 504 964,47	2 616 871,45	0,13
1 720 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	USD	1 269 224,35	1 334 535,48	0,07
CROATIA			3 569 506,88	3 494 633,53	0,18
Government			3 569 506,88	3 494 633,53	0,18
3 860 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 6.00% 26/01/2024	USD	3 569 506,88	3 494 633,53	0,18
DENMARK			3 409 604,99	3 425 520,00	0,17
Finance			1 782 561,00	1 791 216,00	0,09
1 800 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	1 782 561,00	1 791 216,00	0,09
Industries			1 225 321,99	1 229 220,00	0,06
1 500 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	1 225 321,99	1 229 220,00	0,06
Basic Goods			401 722,00	405 084,00	0,02
400 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	401 722,00	405 084,00	0,02
SWITZERLAND			2 909 962,68	2 962 947,50	0,15
Finance			2 909 962,68	2 962 947,50	0,15
1 850 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	1 709 351,68	1 759 368,50	0,09
1 300 000,00	UBS AG 0.01% 29/06/2026	EUR	1 200 611,00	1 203 579,00	0,06
NORWAY			2 743 435,33	2 740 197,82	0,14
Finance			2 476 058,46	2 460 846,90	0,13
1 010 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	956 309,37	961 004,90	0,05
1 000 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	909 323,00	878 740,00	0,05
610 000,00	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	610 426,09	621 102,00	0,03
Telecommunication			267 376,87	279 350,92	0,01
334 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	267 376,87	279 350,92	0,01
DOMINICAN REPUBLIC			2 573 402,25	2 728 631,72	0,14
Government			2 573 402,25	2 728 631,72	0,14
3 030 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	2 573 402,25	2 728 631,72	0,14

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			2 641 672,94	2 668 920,80	0,14
Finance			2 641 672,94	2 668 920,80	0,14
1 030 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	913 289,54	911 344,00	0,05
740 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	747 792,40	760 216,80	0,04
500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	503 679,00	508 905,00	0,03
500 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	476 912,00	488 455,00	0,02
CANADA			2 484 514,79	2 456 961,45	0,13
Energy			2 484 514,79	2 456 961,45	0,13
2 990 000,00	PETRONAS ENERGY CANADA LTD. 2.112% 23/03/2028	USD	2 484 514,79	2 456 961,45	0,13
BELGIUM			2 323 573,09	2 285 457,20	0,12
Basic Goods			1 224 761,35	1 237 437,20	0,06
1 270 000,00	ANHEUSER-BUSCH INBEV SA 2.125% 02/12/2027	EUR	1 224 761,35	1 237 437,20	0,06
Finance			1 098 811,74	1 048 020,00	0,06
600 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	530 009,74	486 912,00	0,03
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	286 422,00	289 731,00	0,02
300 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	282 380,00	271 377,00	0,01
PORTUGAL			2 024 431,28	2 009 868,00	0,10
Multi-Utilities			2 024 431,28	2 009 868,00	0,10
2 100 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	2 024 431,28	2 009 868,00	0,10
COLOMBIA			1 537 574,87	1 667 192,12	0,08
Government			1 537 574,87	1 667 192,12	0,08
1 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/11/2053	USD	1 537 574,87	1 667 192,12	0,08
LIECHTENSTEIN			1 407 702,00	1 378 666,00	0,07
Finance			1 407 702,00	1 378 666,00	0,07
1 700 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	1 407 702,00	1 378 666,00	0,07
IRELAND			909 694,00	888 737,40	0,04
Industries			586 111,00	558 873,00	0,03
700 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	586 111,00	558 873,00	0,03
Health			323 583,00	329 864,40	0,01
360 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	323 583,00	329 864,40	0,01
KAZAKHSTAN			760 271,72	758 884,80	0,04
Energy			760 271,72	758 884,80	0,04
860 000,00	KAZMUNAYGAS NATIONAL CO. JSC 4.75% 19/04/2027	USD	760 271,72	758 884,80	0,04
AUSTRALIA			718 250,02	734 015,60	0,04
Finance			718 250,02	734 015,60	0,04
760 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	718 250,02	734 015,60	0,04
Floating Rate Notes			287 939 832,17	284 719 476,62	14,53
FRANCE			56 148 818,00	55 666 381,36	2,84
Finance			49 700 430,22	49 135 417,36	2,51
11 580 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	9 368 195,89	9 083 272,69	0,46
8 680 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	7 923 712,54	7 808 895,26	0,40
4 800 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	4 482 657,00	4 296 000,00	0,22
4 515 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	3 447 370,52	3 299 405,38	0,17

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Eurizon Fund - Bond Flexible

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 853 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	3 112 406,41	3 072 179,84	0,16
2 600 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	2 236 031,13	2 257 008,00	0,11
2 300 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 103 722,81	2 122 049,00	0,11
2 200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 103 927,35	2 079 130,69	0,11
2 000 000,00	SOCIETE GENERALE SA FRN 02/12/2028	EUR	1 798 040,80	1 815 820,00	0,09
2 000 000,00	AXA SA FRN 07/10/2041	EUR	1 679 482,55	1 652 840,00	0,08
1 500 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 426 449,07	1 434 765,00	0,07
1 310 000,00	AXA SA FRN 20/05/2049	EUR	1 272 302,06	1 291 987,50	0,07
1 400 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	1 269 862,84	1 271 214,00	0,06
1 200 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	1 068 421,00	1 100 400,00	0,06
1 200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 045 012,44	1 086 636,00	0,06
1 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	946 595,56	965 330,00	0,05
1 000 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	947 766,00	964 900,00	0,05
1 000 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	926 780,00	947 370,00	0,05
900 000,00	BPCE SA FRN 14/01/2028	EUR	824 954,00	821 781,00	0,04
600 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	541 295,70	562 716,00	0,03
500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	509 307,72	517 725,00	0,03
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	394 217,33	403 996,00	0,02
300 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	271 919,50	279 996,00	0,01
Multi-Utilities			4 221 315,78	4 266 864,00	0,22
1 800 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	1 785 643,17	1 775 250,00	0,09
1 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 566 720,00	1 610 964,00	0,08
1 000 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	868 952,61	880 650,00	0,05
Energy			1 819 940,00	1 845 000,00	0,09
2 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 819 940,00	1 845 000,00	0,09
Telecommunication			407 132,00	419 100,00	0,02
400 000,00	ORANGE SA FRN 31/12/2099	EUR	407 132,00	419 100,00	0,02
NETHERLANDS			47 405 561,69	46 690 956,91	2,38
Finance			37 556 762,18	36 813 030,39	1,88
7 000 000,00	COÖPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	6 859 532,06	6 742 540,00	0,34
5 542 000,00	ING GROEP NV FRN 31/12/2099	USD	3 938 327,62	3 667 457,50	0,19
3 800 000,00	COÖPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	3 423 811,60	3 126 792,00	0,16
3 962 000,00	ING GROEP NV FRN 31/12/2099	USD	3 079 139,96	2 894 252,03	0,15
2 700 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	2 692 083,75	2 581 875,00	0,13
2 800 000,00	COÖPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	2 549 955,43	2 528 064,00	0,13
2 560 000,00	ING GROEP NV FRN 31/12/2099	USD	2 323 881,17	2 315 343,76	0,12
1 590 000,00	NN GROUP NV FRN 03/11/2043	EUR	1 628 389,00	1 696 227,90	0,09
1 900 000,00	ING GROEP NV FRN 29/09/2028	EUR	1 627 698,65	1 687 295,00	0,09
1 500 000,00	ING GROEP NV FRN 09/06/2032	EUR	1 334 050,63	1 347 465,00	0,07
1 300 000,00	ING GROEP NV FRN 24/08/2033	EUR	1 272 951,00	1 304 680,00	0,07
1 000 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 015 155,00	1 028 960,00	0,05
1 020 000,00	AEGON NV FRN 25/04/2044	EUR	1 010 690,31	1 013 767,80	0,05
900 000,00	NN GROUP NV FRN 01/03/2043	EUR	890 995,25	918 693,00	0,05
1 000 000,00	ING GROEP NV FRN 16/11/2032	EUR	872 930,00	885 090,00	0,05
900 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	853 992,54	847 233,00	0,04
800 000,00	ING GROEP NV FRN 23/05/2026	EUR	773 385,00	782 784,00	0,04
600 000,00	ING GROEP NV FRN 23/05/2029	EUR	606 888,00	618 498,00	0,03
300 000,00	ING GROEP NV FRN 13/11/2030	EUR	274 022,50	281 121,00	0,01
280 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	269 332,99	275 870,00	0,01
290 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	259 549,72	269 021,40	0,01
Multi-Utilities			7 617 092,91	7 641 804,52	0,39
1 500 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	1 358 257,57	1 365 195,00	0,07
1 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 303 409,00	1 338 750,00	0,07
1 200 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	1 205 110,91	1 194 312,00	0,06
1 300 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	1 098 300,60	1 108 185,00	0,06

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Eurizon Fund - Bond Flexible

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	1 108 348,52	1 086 657,00	0,05
560 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	560 934,91	557 340,00	0,03
520 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	507 596,00	504 478,00	0,03
508 000,00	ALLIANDER NV FRN 31/12/2099	EUR	475 135,40	486 887,52	0,02
Energy			1 649 106,00	1 682 622,00	0,08
1 800 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 649 106,00	1 682 622,00	0,08
Telecommunication			582 600,60	553 500,00	0,03
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	582 600,60	553 500,00	0,03
SPAIN			39 213 424,03	38 741 162,00	1,98
Finance			38 684 847,17	38 206 382,00	1,95
8 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	7 719 693,56	7 626 918,00	0,39
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	4 370 862,70	4 369 068,00	0,22
5 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	4 328 870,66	4 028 184,00	0,21
4 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	3 728 110,00	3 686 960,00	0,19
4 600 000,00	CAIXABANK SA FRN 31/12/2099	EUR	3 862 608,00	3 554 742,00	0,18
2 000 000,00	CAIXABANK SA FRN 18/06/2031	EUR	1 813 464,45	1 862 180,00	0,10
1 500 000,00	MAPFRE SA FRN 31/03/2047	EUR	1 463 550,00	1 479 090,00	0,08
1 600 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	1 365 029,31	1 416 256,00	0,07
1 300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 231 866,57	1 249 391,00	0,06
1 200 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	1 210 314,00	1 245 336,00	0,06
1 200 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 045 653,43	1 058 580,00	0,06
1 000 000,00	CAIXABANK SA FRN 30/05/2034	EUR	1 040 090,00	1 058 090,00	0,05
1 000 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	1 036 806,00	1 051 770,00	0,05
1 100 000,00	CAIXABANK SA FRN 18/11/2026	EUR	1 037 716,80	1 035 056,00	0,05
700 000,00	CAIXABANK SA FRN 14/11/2030	EUR	728 605,60	755 440,00	0,04
700 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	661 796,34	664 419,00	0,03
600 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	599 530,00	600 306,00	0,03
600 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	536 853,75	547 650,00	0,03
400 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	391 326,00	392 128,00	0,02
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	308 188,00	315 084,00	0,02
200 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	203 912,00	209 734,00	0,01
Multi-Utilities			528 576,86	534 780,00	0,03
600 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	528 576,86	534 780,00	0,03
ITALY			36 003 352,58	36 500 240,10	1,86
Finance			34 074 623,67	34 534 304,20	1,76
7 260 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	7 072 319,62	7 105 725,00	0,36
8 273 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	6 908 303,50	7 074 738,68	0,36
5 070 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	5 145 264,92	5 009 869,80	0,25
3 640 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	3 477 344,00	3 612 627,20	0,18
3 510 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	3 022 043,15	3 121 197,30	0,16
2 800 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	2 847 236,00	2 921 884,00	0,15
2 400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	2 423 340,00	2 472 336,00	0,13
1 400 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	1 285 845,09	1 297 268,00	0,07
1 200 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 097 550,00	1 127 076,00	0,06
891 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	795 377,39	791 582,22	0,04
Multi-Utilities			1 547 100,00	1 572 750,00	0,08
1 800 000,00	ENEL SPA FRN 31/12/2099	EUR	1 547 100,00	1 572 750,00	0,08
Energy			381 628,91	393 185,90	0,02
410 000,00	ENI SPA FRN 31/12/2099	EUR	381 628,91	393 185,90	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			31 368 303,15	30 662 331,58	1,56
Finance			28 065 597,51	27 336 471,58	1,39
9 200 000,00	COMMERZBANK AG FRN 31/12/2099	USD	8 099 965,27	8 025 856,98	0,41
5 600 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	4 611 544,80	4 088 000,00	0,21
4 400 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	3 835 342,00	3 587 144,00	0,18
1 600 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 567 058,04	1 582 000,00	0,08
1 800 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 471 272,50	1 492 650,00	0,08
1 410 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 356 252,73	1 366 938,60	0,07
1 600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	1 280 934,00	1 263 584,00	0,06
1 200 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 142 221,89	1 152 180,00	0,06
1 200 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 107 679,00	1 127 964,00	0,06
1 000 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	1 044 685,00	1 066 890,00	0,05
1 000 000,00	TALANX AG FRN 01/12/2042	EUR	805 794,08	827 910,00	0,04
900 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	783 041,70	776 970,00	0,04
500 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	476 932,00	489 445,00	0,03
400 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	385 833,50	391 680,00	0,02
100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	97 041,00	97 259,00	0,00
Multi-Utilities			2 285 946,10	2 298 638,00	0,12
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	670 704,33	684 229,00	0,04
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	643 056,00	653 534,00	0,03
600 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	528 453,77	511 500,00	0,03
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	443 732,00	449 375,00	0,02
Health			576 110,40	584 142,00	0,03
600 000,00	MERCK KGAA FRN 25/06/2079	EUR	576 110,40	584 142,00	0,03
Raw materials			440 649,14	443 080,00	0,02
500 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	440 649,14	443 080,00	0,02
UNITED KINGDOM			18 011 901,92	17 225 155,07	0,88
Finance			18 011 901,92	17 225 155,07	0,88
9 940 000,00	BARCLAYS PLC FRN 31/12/2099	USD	7 294 472,56	7 041 638,57	0,36
5 020 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	3 700 528,86	3 410 248,97	0,17
3 639 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	2 873 560,45	2 682 248,87	0,14
2 003 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	2 198 467,03	2 074 591,46	0,11
600 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	616 680,00	636 738,00	0,03
600 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	600 122,00	611 100,00	0,03
680 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	561 822,02	591 185,20	0,03
200 000,00	SWISS RE FINANCE U.K. PLC FRN 04/06/2052	EUR	166 249,00	177 404,00	0,01
BELGIUM			12 290 198,61	12 217 399,00	0,62
Finance			12 290 198,61	12 217 399,00	0,62
9 000 000,00	KBC GROUP NV FRN 31/12/2099	EUR	8 447 501,99	8 294 850,00	0,42
1 900 000,00	KBC GROUP NV FRN 01/03/2027	EUR	1 729 934,31	1 778 267,00	0,09
1 700 000,00	KBC GROUP NV FRN 16/06/2027	EUR	1 577 413,81	1 583 618,00	0,08
600 000,00	AGEAS SA FRN 02/07/2049	EUR	535 348,50	560 664,00	0,03
SWITZERLAND			12 464 029,78	12 093 642,19	0,62
Finance			12 464 029,78	12 093 642,19	0,62
10 920 000,00	UBS GROUP AG FRN 31/12/2099	USD	9 011 954,37	8 832 876,66	0,45
4 558 000,00	UBS GROUP AG FRN 31/12/2099	USD	3 452 075,41	3 260 765,53	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			8 802 109,55	8 863 216,25	0,45
Finance			8 802 109,55	8 863 216,25	0,45
5 801 000,00	DANSKE BANK AS FRN 31/12/2099	USD	5 223 900,81	5 219 927,85	0,26
1 500 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	1 306 154,00	1 328 055,00	0,07
1 140 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	1 150 301,48	1 181 211,00	0,06
1 190 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	1 121 753,26	1 134 022,40	0,06
IRELAND			8 518 954,13	8 469 650,10	0,43
Finance			8 518 954,13	8 469 650,10	0,43
3 070 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	3 087 674,39	3 031 625,00	0,16
2 050 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	2 080 919,00	2 031 919,00	0,10
1 500 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 423 874,60	1 438 080,00	0,07
960 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	981 829,61	1 003 737,60	0,05
1 050 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	944 656,53	964 288,50	0,05
AUSTRIA			5 301 456,40	5 259 726,00	0,27
Finance			5 301 456,40	5 259 726,00	0,27
4 200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	3 675 126,00	3 591 756,00	0,18
1 200 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	1 025 160,00	1 047 012,00	0,06
600 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	601 170,40	620 958,00	0,03
NORWAY			4 046 568,70	4 030 461,51	0,21
Finance			4 046 568,70	4 030 461,51	0,21
3 080 000,00	DNB BANK ASA FRN 31/12/2099	USD	2 734 224,42	2 710 449,86	0,14
1 240 000,00	DNB BANK ASA FRN 18/01/2028	EUR	1 131 212,66	1 136 435,20	0,06
183 000,00	DNB BANK ASA FRN 16/02/2027	EUR	181 131,62	183 576,45	0,01
UNITED STATES			3 007 291,23	3 090 718,30	0,16
Finance			3 007 291,23	3 090 718,30	0,16
1 260 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	1 020 209,01	1 050 890,40	0,05
550 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	519 365,56	528 577,50	0,03
470 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	415 118,03	428 193,50	0,02
430 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	407 227,51	414 094,30	0,02
430 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	333 969,73	345 917,80	0,02
390 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	311 401,39	323 044,80	0,02
FINLAND			2 763 748,17	2 608 124,65	0,13
Finance			2 763 748,17	2 608 124,65	0,13
3 060 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	2 357 524,17	2 192 512,65	0,11
400 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	406 224,00	415 612,00	0,02
SWEDEN			1 497 910,23	1 515 589,60	0,08
Finance			1 497 910,23	1 515 589,60	0,08
1 640 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 497 910,23	1 515 589,60	0,08
PORTUGAL			552 316,00	565 914,00	0,03
Multi-Utilities			552 316,00	565 914,00	0,03
300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	280 385,00	286 842,00	0,02
300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	271 931,00	279 072,00	0,01
CZECH REPUBLIC			543 888,00	518 808,00	0,03
Finance			543 888,00	518 808,00	0,03
600 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	543 888,00	518 808,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			166 817 591,04	167 568 661,18	8,55
GERMANY			146 253 895,57	146 962 417,70	7,50
Government			144 771 563,70	145 470 851,30	7,42
59 170 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	57 603 453,96	57 699 033,80	2,94
53 340 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	50 600 368,15	50 765 811,60	2,59
39 210 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	36 567 741,59	37 006 005,90	1,89
Multi-Utilities			1 482 331,87	1 491 566,40	0,08
1 530 000,00	E.ON SE 0.00% 28/08/2024	EUR	1 482 331,87	1 491 566,40	0,08
ITALY			18 425 870,95	18 461 414,78	0,94
Government			18 425 870,95	18 461 414,78	0,94
4 498 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	4 410 830,76	4 417 755,68	0,23
4 300 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2024	EUR	4 178 682,99	4 189 920,00	0,21
4 200 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2024	EUR	4 070 920,10	4 080 342,00	0,21
2 900 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	2 837 778,40	2 838 723,00	0,14
2 050 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	1 982 276,26	1 987 003,50	0,10
970 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	945 382,44	947 670,60	0,05
FRANCE			1 331 711,34	1 317 075,00	0,07
Industries			1 331 711,34	1 317 075,00	0,07
1 500 000,00	VINCI SA 0.00% 27/11/2028	EUR	1 331 711,34	1 317 075,00	0,07
BELGIUM			538 535,52	549 864,00	0,03
Finance			538 535,52	549 864,00	0,03
600 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	538 535,52	549 864,00	0,03
NETHERLANDS			267 577,66	277 889,70	0,01
Industries			267 577,66	277 889,70	0,01
330 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	267 577,66	277 889,70	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			141 736 247,31	142 657 964,66	7,28
Ordinary Bonds			64 450 873,06	65 349 566,00	3,34
PHILIPPINES			21 567 894,57	21 197 638,66	1,08
Government			21 567 894,57	21 197 638,66	1,08
12 790 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.75% 14/01/2029	USD	11 377 767,82	11 157 685,96	0,57
5 680 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	4 921 191,22	4 851 382,20	0,25
4 090 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.229% 29/03/2027	USD	3 616 657,59	3 552 170,03	0,18
1 800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	USD	1 652 277,94	1 636 400,47	0,08
BRAZIL			9 816 781,03	10 145 637,56	0,52
Government			9 816 781,03	10 145 637,56	0,52
5 050 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	3 842 446,29	4 008 821,31	0,21
4 870 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	3 497 218,44	3 584 353,07	0,18
2 580 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2037	USD	2 477 116,30	2 552 463,18	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			9 583 647,63	9 702 279,20	0,50
Finance			9 583 647,63	9 702 279,20	0,50
2 350 000,00	NEXI SPA 1.625% 30/04/2026	EUR	2 186 411,60	2 227 283,00	0,11
1 950 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 882 550,13	1 897 467,00	0,10
1 940 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	1 695 410,29	1 712 205,20	0,09
1 740 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	1 551 267,68	1 567 218,00	0,08
1 400 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	1 407 397,00	1 420 566,00	0,07
850 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	860 610,93	877 540,00	0,05
URUGUAY			9 442 794,93	9 652 962,38	0,49
Government			9 442 794,93	9 652 962,38	0,49
4 950 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	4 451 663,98	4 439 338,16	0,23
3 120 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	2 617 525,79	2 754 152,02	0,14
2 710 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	2 373 605,16	2 459 472,20	0,12
MEXICO			8 128 437,26	8 426 501,48	0,43
Government			8 128 437,26	8 426 501,48	0,43
4 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	4 337 974,49	4 477 623,13	0,23
5 020 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.00% 27/04/2051	USD	3 790 462,77	3 948 878,35	0,20
COLOMBIA			3 861 311,74	4 115 945,72	0,21
Government			3 861 311,74	4 115 945,72	0,21
3 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	2 534 241,48	2 730 723,42	0,14
1 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 14/11/2035	USD	1 327 070,26	1 385 222,30	0,07
SWEDEN			2 050 005,90	2 108 601,00	0,11
Consumer Retail			2 050 005,90	2 108 601,00	0,11
2 090 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	2 050 005,90	2 108 601,00	0,11
Floating Rate Notes			10 235 936,96	10 198 939,66	0,52
FRANCE			5 683 003,81	5 529 894,00	0,28
Finance			5 683 003,81	5 529 894,00	0,28
3 965 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	3 095 390,63	2 917 907,99	0,15
3 390 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	2 587 613,18	2 611 986,01	0,13
GERMANY			3 854 876,47	3 943 807,96	0,20
Finance			3 854 876,47	3 943 807,96	0,20
4 800 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	3 854 876,47	3 943 807,96	0,20
ITALY			698 056,68	725 237,70	0,04
Finance			698 056,68	725 237,70	0,04
450 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	458 392,11	476 878,50	0,03
240 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	239 664,57	248 359,20	0,01
Zero-Coupon Bonds			67 049 437,29	67 109 459,00	3,42
GERMANY			67 049 437,29	67 109 459,00	3,42
Government			67 049 437,29	67 109 459,00	3,42
68 570 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	67 049 437,29	67 109 459,00	3,42

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			96 669 381,70	98 298 525,50	5,02
UCI Units			96 669 381,70	98 298 525,50	5,02
IRELAND			55 342 058,05	56 691 431,91	2,89
Finance			55 342 058,05	56 691 431,91	2,89
12 106 440,00	ISHARES FALLEN ANGELS HIGH YIELD CORP. BOND UCITS ETF	EUR	55 342 058,05	56 691 431,91	2,89
ITALY			20 989 739,37	21 448 364,86	1,10
Finance			20 989 739,37	21 448 364,86	1,10
4 192 409,08	EPSILON - U.S. CORPORATE SRI BOND INDEX	EUR	20 989 739,37	21 448 364,86	1,10
LUXEMBOURG			20 337 584,28	20 158 728,73	1,03
Finance			20 337 584,28	20 158 728,73	1,03
208 641,83	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	20 337 584,28	20 158 728,73	1,03
Total Portfolio			1 794 916 802,29	1 806 288 710,63	92,17

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 399 728,48	498 190 187,14
Unrealised profit on future contracts and notional						2 006 534,04	371 012 410,19
100 000	1 102	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	1 145 187,24	112 619 792,28
100 000	923	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	298 158,47	90 886 589,42
100 000	345	Purchase	US 10YR ULTRA	19/03/2024	USD	195 197,55	36 858 177,39
100 000	(715)	Sale	EURO BOBL	07/03/2024	EUR	167 101,22	85 285 200,00
100 000	(171)	Sale	EURO BUND	07/03/2024	EUR	95 760,00	23 464 620,00
100 000	202	Purchase	CANADA 10YR BOND	19/03/2024	CAD	73 500,35	17 221 271,10
100 000	(33)	Sale	EURO BUXL 30YR BOND	07/03/2024	EUR	31 629,21	4 676 760,00
Unrealised loss on future contracts and notional						(606 805,56)	127 177 776,95
100 000 000	(135)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(606 805,56)	127 177 776,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				1 200 347,12	1 580 006,12	—
PURCHASED OPTION CONTRACTS				1 200 347,12	1 580 006,12	—
59 940 000	PUT	EUR/JPY PUT 154,00 06/03/24	EUR	608 347,12	892 326,78	—
46 193 279	PUT	EUR/JPY PUT 154,00 06/03/24	EUR	592 000,00	687 679,34	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					5 652 833,66
Unrealised profit on forward foreign exchange contracts					7 546 321,35
25/01/2024	149 270 434,25	EUR	163 530 000,00	USD	1 359 383,30
25/01/2024	171 094 553,84	EUR	187 856 174,00	USD	1 180 751,33
25/01/2024	3 506 302 612,00	JPY	21 622 125,05	EUR	944 856,31
25/01/2024	2 100 780 000,00	JPY	14 219 712,90	USD	659 299,53
25/01/2024	57 581 047,60	EUR	63 000 000,00	USD	598 254,17
25/01/2024	48 980 473,72	EUR	53 500 000,00	USD	590 323,74
25/01/2024	33 340 000,00	AUD	20 058 910,87	EUR	532 490,67
25/01/2024	234 441 124,90	NOK	227 960 000,00	SEK	413 971,43
25/01/2024	3 776 324 000,00	JPY	23 949 286,66	EUR	355 584,52
25/01/2024	1 980 000 000,00	JPY	13 759 153,66	USD	298 515,73
25/01/2024	117 100 000,00	NOK	113 862 185,00	SEK	206 825,42
25/01/2024	37 505 911,46	EUR	41 240 000,00	USD	204 793,98
25/01/2024	32 000 000,00	AUD	19 679 232,20	EUR	84 560,52
25/01/2024	107 400 000,00	NOK	106 089 720,00	SEK	40 637,43
25/01/2024	6 412 008,29	EUR	5 530 000,00	GBP	34 920,72
25/01/2024	4 549 629,86	EUR	5 000 000,00	USD	27 185,94
25/01/2024	35 100 000,00	USD	31 733 589,73	EUR	13 966,61
Unrealised loss on forward foreign exchange contracts					(1 893 487,69)
25/01/2024	227 960 000,00	SEK	237 582 074,00	NOK	(693 865,27)
25/01/2024	19 701 410,41	EUR	3 114 990 000,00	JPY	(347 036,36)
25/01/2024	40 104 524,49	EUR	65 380 000,00	AUD	(275 374,52)
25/01/2024	28 009 080,44	EUR	4 380 060 000,00	JPY	(181 507,57)
25/01/2024	6 700 000,00	USD	6 203 414,21	EUR	(143 339,35)
25/01/2024	16 355 483,92	EUR	2 557 000 000,00	JPY	(101 672,73)
25/01/2024	8 406 173,00	USD	7 650 435,45	EUR	(47 146,25)
25/01/2024	8 890 000,00	GBP	10 298 065,86	EUR	(46 292,17)
25/01/2024	1 759 499,03	EUR	278 760 000,00	JPY	(34 633,54)
25/01/2024	6 298 480,73	EUR	5 481 450,00	GBP	(22 619,93)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						271 700,55	5 372 305,04
CDX.EM.40.V1	USD	S	8 000 000,00	BARCLAYS BANK IRELAND PLC	20/12/2028	2 410,67	19 188,81
CDX.EM.40.V1	USD	S	13 750 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2028	4 143,32	408 314,75
CDX.NA.HY.41.V2	USD	S	25 500 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2028	38 419,94	1 208 097,90
CDX.NA.HY.41.V2	USD	S	24 000 000,00	J.P. MORGAN SE	20/12/2028	36 159,95	81 608,31
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	36 340 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2028	60 566,67	2 272 736,06
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	54 000 000,00	BNP PARIBAS S.A.	20/12/2028	90 000,00	232 314,46
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	24 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2028	40 000,00	1 150 044,75
Counterparty	Currency		Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS					1 163 473,93	(1 330 762,85)	1 706 030,47
J.P. MORGAN SE	EUR		99 240 000,00	19/09/2025	1 062 016,86	(1 162 541,47)	1 353 623,68
MORGAN STANLEY EUROPE SE	EUR		90 300 000,00	15/12/2028	101 457,07	(168 221,38)	352 406,79
INDEX SWAP CONTRACTS					—	—	3 386 112,31
BNP PARIBAS S.A.	JPY		3 500 000 000,00	06/06/2033	—	—	358 275,98
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		1 700 000 000,00	30/05/2033	—	—	164 774,93
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		1 800 000 000,00	02/06/2033	—	—	173 886,20
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		3 536 610 000,00	16/06/2033	—	—	371 931,64
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		3 540 360 000,00	20/06/2033	—	—	342 933,96
GOLDMAN SACHS BANK EUROPE SE	CAD		44 000 000,00	12/10/2028	—	—	1 542 908,73
GOLDMAN SACHS BANK EUROPE SE	JPY		4 400 000 000,00	27/07/2033	—	—	431 400,87
INFLATION SWAP CONTRACTS					—	—	(6 671 729,61)
CITIGROUP GLOBAL MARKETS EUROPE AG	USD		25 000 000,00	31/03/2032	—	—	438 607,20
CRÉDIT AGRICOLE CIB	USD		28 650 000,00	05/11/2030	—	—	(3 596 770,84)
CRÉDIT AGRICOLE CIB	USD		16 000 000,00	16/06/2031	—	—	(1 176 563,65)
CRÉDIT AGRICOLE CIB	USD		34 000 000,00	07/07/2033	—	—	293 391,35
CRÉDIT AGRICOLE CIB	USD		15 000 000,00	27/07/2033	—	—	230 940,09
CRÉDIT AGRICOLE CIB	USD		56 000 000,00	22/12/2033	—	—	123 061,59
J.P. MORGAN SE	USD		28 520 000,00	04/11/2030	—	—	(3 626 256,95)
MORGAN STANLEY EUROPE SE	USD		27 500 000,00	07/06/2032	—	—	641 861,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	19 163 947,95
Banks		(Note 3)	277 497,93
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	378 950,03
Unrealised profit on future contracts		(Notes 2, 10)	69 563,88
Other interest receivable			201 274,21
Total assets			20 091 234,00
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(16 605,32)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(90 523,59)
Other liabilities			(13 406,30)
Total liabilities			(120 535,21)
Total net assets			19 970 698,79
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,39	100,000
Class Z Units	EUR	103,28	193 261,112

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 22 MAY 2023 (LAUNCH DATE) UNTIL 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	78 180,34
Net income from investments	(Note 2)	340 709,18
Other income		51,23
Total income		418 940,75
Management fee	(Note 6)	(72 598,91)
Administration fee	(Note 8)	(19 342,18)
Subscription tax	(Note 4)	(1 486,44)
Other charges and taxes	(Note 5)	(1 775,07)
Total expenses		(95 202,60)
Net investment income / (loss)		323 738,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(32 810,92)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(4 683,28)
- forward foreign exchange contracts	(Note 2)	288 426,44
- foreign currencies	(Note 2)	(3 858,25)
- future contracts	(Note 2)	69 563,88
Net result of operations for the period		640 376,02
Subscriptions for the period		19 777 931,90
Redemptions for the period		(447 609,13)
Net assets at the end of the period		19 970 698,79

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			19 168 631,23	19 163 947,95	95,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			19 029 003,65	19 017 870,93	95,23
Ordinary Bonds			16 554 851,02	16 589 505,22	83,07
CHINA			5 453 271,90	5 392 141,69	27,00
Finance			3 812 065,73	3 781 397,20	18,94
9 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.97% 31/07/2024	CNY	1 163 504,70	1 147 010,67	5,74
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.87% 20/04/2026	CNY	659 560,46	640 980,83	3,21
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.86% 28/06/2028	CNY	624 199,54	639 519,96	3,20
2 000 000,00	CHINA DEVELOPMENT BANK 3.40% 08/01/2028	CNY	264 177,14	264 475,66	1,33
2 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. 3.70% 22/12/2032	CNY	258 546,00	262 572,77	1,32
2 000 000,00	CHINA CONSTRUCTION BANK CORP. 3.45% 17/06/2032	CNY	265 500,68	259 582,37	1,30
200 000,00	BANK OF COMMUNICATIONS CO. LTD. 4.75% 30/11/2025	USD	184 793,83	180 344,88	0,90
1 000 000,00	AGRICULTURAL BANK OF CHINA LTD. 3.45% 21/06/2032	CNY	132 752,31	129 818,63	0,65
1 000 000,00	HSBC BANK CHINA CO. LTD. 3.20% 20/03/2026	CNY	132 093,47	128 608,45	0,65
1 000 000,00	ZHUHAI DA HENG QIN GROUP CO. LTD. 3.50% 10/05/2028	CNY	126 937,60	128 482,98	0,64
Industries			721 384,76	709 551,35	3,55
200 000,00	CHENGDU TIANFU NEW AREA INVESTMENT GROUP CO. LTD. 4.65% 07/05/2024	USD	181 404,93	179 863,28	0,90
200 000,00	WUHAN METRO GROUP CO. LTD. 2.96% 24/09/2024	USD	183 972,25	177 484,25	0,89
200 000,00	CHONGQING INTERNATIONAL LOGISTICS HUB PARK CONSTRUCTION CO. LTD. 4.30% 26/09/2024	USD	178 735,05	176 816,16	0,88
200 000,00	JINAN HI-TECH HOLDING GROUP CO. LTD. 2.80% 22/11/2024	USD	177 272,53	175 387,66	0,88
Multi-Utilities			640 736,48	637 387,70	3,19
5 000 000,00	STATE GRID CORP. OF CHINA 2.08% 05/04/2024	CNY	640 736,48	637 387,70	3,19
Basic Goods			147 038,22	135 664,67	0,68
200 000,00	WENS FOODSTUFFS GROUP CO. LTD. 3.258% 29/10/2030	USD	147 038,22	135 664,67	0,68
Consumer Retail			132 046,71	128 140,77	0,64
1 000 000,00	CHINA EASTERN AIRLINES CORP. LTD. 2.92% 14/04/2025	CNY	132 046,71	128 140,77	0,64
CAYMAN ISLANDS			4 270 537,82	4 317 862,93	21,62
Telecommunication			1 905 549,29	1 919 536,16	9,61
500 000,00	ALIBABA GROUP HOLDING LTD. 4.40% 06/12/2057	USD	356 653,52	368 003,40	1,84
452 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	332 748,07	331 717,59	1,66
400 000,00	TENCENT HOLDINGS LTD. 3.925% 19/01/2038	USD	309 433,87	307 659,40	1,54
300 000,00	BAIDU, INC. 2.375% 23/08/2031	USD	228 140,65	224 327,14	1,13
200 000,00	CHINDATA GROUP HOLDINGS LTD. 10.50% 23/02/2026	USD	179 657,39	190 344,43	0,95
200 000,00	ALIBABA GROUP HOLDING LTD. 3.60% 28/11/2024	USD	182 808,42	177 982,14	0,89
200 000,00	JD.COM, INC. 3.375% 14/01/2030	USD	169 390,62	163 849,16	0,82
200 000,00	WEIBO CORP. 3.375% 08/07/2030	USD	146 716,75	155 652,90	0,78
Consumer Retail			1 550 186,59	1 575 322,30	7,89
500 000,00	MEITUAN 3.05% 28/10/2030	USD	361 061,86	381 523,51	1,91
400 000,00	HAIDILAO INTERNATIONAL HOLDING LTD. 2.15% 14/01/2026	USD	328 307,98	331 203,51	1,66
200 000,00	TENCENT HOLDINGS LTD. 3.28% 11/04/2024	USD	180 063,28	180 011,75	0,90
200 000,00	SANDS CHINA LTD. 4.30% 08/01/2026	USD	171 423,22	173 937,42	0,87
200 000,00	MELCO RESORTS FINANCE LTD. 5.625% 17/07/2027	USD	166 791,01	170 256,62	0,85
200 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	USD	170 144,99	170 024,87	0,85
200 000,00	ZHONGSHENG GROUP HOLDINGS LTD. 3.00% 13/01/2026	USD	172 394,25	168 364,62	0,85
Multi-Utilities			359 409,81	354 128,41	1,77
400 000,00	THREE GORGES FINANCE I CAYMAN ISLANDS LTD. 2.30% 16/10/2024	USD	359 409,81	354 128,41	1,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			279 233,46	289 516,10	1,45
200 000,00	FOXCONN FAR EAST LTD. 2.50% 28/10/2030	USD	150 857,61	152 649,24	0,76
200 000,00	AAC TECHNOLOGIES HOLDINGS, INC. 3.75% 02/06/2031	USD	128 375,85	136 866,86	0,69
Finance			176 158,67	179 359,96	0,90
200 000,00	SOAR WISE LTD. 1.75% 30/03/2024	USD	176 158,67	179 359,96	0,90
BRITISH VIRGIN ISLANDS			3 230 978,84	3 224 201,93	16,14
Finance			1 083 606,24	1 078 630,29	5,40
200 000,00	BEIJING STATE-OWNED CAPITAL OPERATION & MANAGEMENT CENTER INVESTMENT HOLDINGS LTD. 1.206% 23/02/2025	EUR	190 180,00	191 716,00	0,96
200 000,00	CHINA CINDA FINANCE 2017 I LTD. 4.10% 09/03/2024	USD	181 717,71	180 506,02	0,90
200 000,00	PIONEER REWARD LTD. 1.30% 09/04/2024	USD	181 388,46	179 104,67	0,90
200 000,00	CSCIF ASIA LTD. 1.125% 10/06/2024	USD	178 379,21	177 755,83	0,89
200 000,00	XINGSHENG BVI CO. LTD. 1.375% 25/08/2024	USD	178 910,46	176 298,35	0,88
200 000,00	VIGOROUS CHAMPION INTERNATIONAL LTD. 2.75% 02/06/2025	USD	173 030,40	173 249,42	0,87
Consumer Retail			679 554,79	693 507,36	3,47
300 000,00	KING POWER CAPITAL LTD. 5.625% 03/11/2024	USD	280 020,49	272 236,42	1,36
300 000,00	BAIC FINANCE INVESTMENT CO. LTD. 2.00% 16/03/2024	USD	265 458,52	269 441,87	1,35
200 000,00	STUDIO CITY FINANCE LTD. 5.00% 15/01/2029	USD	134 075,78	151 829,07	0,76
Multi-Utilities			450 555,45	442 256,77	2,21
300 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD. 4.125% 07/05/2024	USD	275 730,20	270 560,78	1,35
200 000,00	HENGJIAN INTERNATIONAL INVESTMENT LTD. 1.875% 23/06/2025	USD	174 825,25	171 695,99	0,86
Computing and IT			307 288,11	307 344,37	1,54
400 000,00	TSMC GLOBAL LTD. 2.25% 23/04/2031	USD	307 288,11	307 344,37	1,54
Energy			278 785,18	278 480,93	1,39
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.68% 08/08/2049	USD	147 797,07	147 011,25	0,73
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.10% 08/01/2051	USD	130 988,11	131 469,68	0,66
Industries			260 925,76	255 083,48	1,28
300 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD. 1.507% 17/09/2025	USD	260 925,76	255 083,48	1,28
Raw materials			170 263,31	168 898,73	0,85
200 000,00	CHINALCO CAPITAL HOLDINGS LTD. 2.125% 03/06/2026	USD	170 263,31	168 898,73	0,85
HONG KONG			2 743 440,98	2 803 190,71	14,04
Finance			1 608 313,96	1 608 712,97	8,06
400 000,00	AIA GROUP LTD. 3.20% 16/09/2040	USD	258 992,82	274 081,35	1,37
300 000,00	AIA GROUP LTD. 3.20% 11/03/2025	USD	269 886,20	266 112,31	1,33
200 000,00	BOCOM LEASING MANAGEMENT HONG KONG CO. LTD. 4.375% 22/01/2024	USD	185 670,26	180 938,74	0,91
200 000,00	ICBCIL FINANCE CO. LTD. 3.75% 05/03/2024	USD	184 328,98	180 473,43	0,90
200 000,00	CMB INTERNATIONAL LEASING MANAGEMENT LTD. 3.00% 03/07/2024	USD	180 057,29	178 804,12	0,90
200 000,00	FAR EAST HORIZON LTD. 2.625% 03/03/2024	USD	179 188,03	178 789,64	0,90
200 000,00	ICBCIL FINANCE CO. LTD. 1.625% 02/11/2024	USD	175 849,67	175 566,90	0,88
200 000,00	GEELY FINANCE HONG KONG LTD. 3.00% 05/03/2025	USD	174 340,71	173 946,48	0,87
Telecommunication			410 553,83	470 176,02	2,35
500 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	271 041,36	320 363,88	1,60
200 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	139 512,47	149 812,14	0,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			186 039,53	193 366,20	0,97
200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	186 039,53	193 366,20	0,97
Industries			183 593,30	181 755,28	0,91
200 000,00	JINAN SHUNTONG INTERNATIONAL CO. LTD. 6.70% 18/11/2024	USD	183 593,30	181 755,28	0,91
Raw materials			183 191,01	179 233,22	0,90
200 000,00	CNAC HK FINBRIDGE CO LTD 3.375% 19/06/2024	USD	183 191,01	179 233,22	0,90
Consumer Retail			171 749,35	169 947,02	0,85
200 000,00	HYD INTERNATIONAL HOLDING LTD. 3.10% 28/04/2026	USD	171 749,35	169 947,02	0,85
SOUTH KOREA			370 058,91	366 595,71	1,84
Computing and IT			370 058,91	366 595,71	1,84
400 000,00	SK HYNIX, INC. 6.25% 17/01/2026	USD	370 058,91	366 595,71	1,84
BAHAMAS			182 794,77	180 393,77	0,90
Industries			182 794,77	180 393,77	0,90
200 000,00	COMPETITION TEAM TECHNOLOGIES LTD. 3.75% 12/03/2024	USD	182 794,77	180 393,77	0,90
UNITED STATES			171 796,97	177 310,44	0,89
Finance			171 796,97	177 310,44	0,89
200 000,00	BOC AVIATION USA CORP. 4.875% 03/05/2033	USD	171 796,97	177 310,44	0,89
NETHERLANDS			131 970,83	127 808,04	0,64
Consumer Retail			131 970,83	127 808,04	0,64
1 000 000,00	BMW FINANCE NV 3.10% 21/02/2025	CNY	131 970,83	127 808,04	0,64
Floating Rate Notes			173 518,75	171 098,52	0,86
CHINA			173 518,75	171 098,52	0,86
Finance			173 518,75	171 098,52	0,86
200 000,00	CHINA DEVELOPMENT BANK FINANCIAL LEASING CO. LTD. FRN 28/09/2030	USD	173 518,75	171 098,52	0,86
Zero-Coupon Bonds			2 300 633,88	2 257 267,19	11,30
UNITED STATES			2 300 633,88	2 257 267,19	11,30
Government			2 300 633,88	2 257 267,19	11,30
1 500 000,00	U.S. TREASURY BILLS 0.00% 11/01/2024	USD	1 372 980,28	1 355 319,04	6,79
1 000 000,00	U.S. TREASURY BILLS - VI POST AUCTION 0.00% 23/01/2024	USD	927 653,60	901 948,15	4,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			139 627,58	146 077,02	0,73
Ordinary Bonds			139 627,58	146 077,02	0,73
HONG KONG			139 627,58	146 077,02	0,73
Finance			139 627,58	146 077,02	0,73
200 000,00	CHINA PING AN INSURANCE OVERSEAS HOLDINGS LTD. 2.85% 12/08/2031	USD	139 627,58	146 077,02	0,73
Total Portfolio			19 168 631,23	19 163 947,95	95,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						69 563,88	2 490 183,24
Unrealised profit on future contracts and notional						69 563,88	2 490 183,24
100 000	22	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	51 713,21	2 248 308,01
100 000	2	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	17 850,67	241 875,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					288 426,44
Unrealised profit on forward foreign exchange contracts					378 950,03
20/03/2024	9 066 127,94	EUR	70 000 000,00	CNH	147 203,54
21/05/2024	5 722 753,15	EUR	6 280 907,00	USD	69 028,45
20/12/2024	1 207 594,06	EUR	1 300 000,00	USD	48 738,83
20/12/2024	1 010 811,27	EUR	1 100 000,00	USD	30 241,46
20/12/2024	1 094 931,67	EUR	1 200 000,00	USD	25 219,15
21/05/2024	1 189 291,29	EUR	1 301 568,00	USD	17 691,85
20/12/2024	1 082 764,44	EUR	1 200 000,00	USD	13 051,92
21/05/2024	276 148,43	EUR	301 155,00	USD	5 065,37
21/05/2024	182 651,27	EUR	198 357,00	USD	4 101,28
21/05/2024	273 980,98	EUR	300 188,00	USD	3 768,36
21/05/2024	145 481,49	EUR	158 188,00	USD	3 089,41
21/05/2024	167 863,06	EUR	183 205,00	USD	2 952,06
21/05/2024	168 620,41	EUR	184 343,00	USD	2 685,05
12/06/2024	182 391,13	EUR	199 859,00	USD	2 652,07
12/06/2024	139 248,01	EUR	152 584,00	USD	2 024,75
20/12/2024	36 427,64	EUR	40 000,00	USD	770,56
12/06/2024	178 314,03	EUR	197 534,00	USD	665,92
Unrealised loss on forward foreign exchange contracts					(90 523,59)
20/12/2024	10 800 000,00	CNH	1 408 229,77	EUR	(26 068,57)
20/12/2024	698 262,10	EUR	800 000,00	USD	(14 879,58)
20/03/2024	6 200 000,00	CNH	802 916,71	EUR	(12 954,83)
20/12/2024	8 000 000,00	CNH	1 036 087,85	EUR	(12 264,74)
20/12/2024	10 000 000,00	CNH	1 288 511,52	EUR	(8 732,63)
20/12/2024	150 000,00	USD	138 839,61	EUR	(5 125,54)
20/12/2024	130 563,13	EUR	150 000,00	USD	(3 150,94)
12/06/2024	132 290,02	EUR	150 584,00	USD	(3 134,58)
20/12/2024	178 344,56	EUR	202 878,00	USD	(2 506,39)
12/06/2024	212 060,87	EUR	237 107,00	USD	(1 176,40)
12/06/2024	149 516,51	EUR	166 842,00	USD	(529,39)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	38 052 963,91
Banks		(Note 3)	862 455,35
Other banks and broker accounts		(Notes 2, 3, 10)	12 511,75
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	624 798,77
Unrealised profit on future contracts		(Notes 2, 10)	185 060,85
Other interest receivable			216 895,70
Receivable on subscriptions			1 755,81
Total assets			39 956 442,14
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(229 946,22)
Payable on redemptions			(3 332,89)
Other liabilities			(42 738,80)
Total liabilities			(276 017,91)
Total net assets			39 680 424,23
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	85,28	232 120,314
Class Z Units	EUR	88,25	225 322,939

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	86 286 532,98
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 561,57
Net income from investments	(Note 2)	1 576 340,68
Other income	(Note 6)	31 023,02
Total income		1 610 925,27
Management fee	(Note 6)	(548 610,47)
Performance fee	(Note 7)	(268,49)
Administration fee	(Note 8)	(106 906,45)
Subscription tax	(Note 4)	(14 158,46)
Other charges and taxes	(Note 5)	(6 512,46)
Total expenses		(676 456,33)
Net investment income / (loss)		934 468,94
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 829 666,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 058 865,69
- forward foreign exchange contracts	(Note 2)	(557 396,66)
- foreign currencies	(Note 2)	39 865,11
- future contracts	(Note 2)	363 950,24
Net result of operations for the year		(5 989 912,84)
Subscriptions for the year		16 950 869,61
Redemptions for the year		(57 567 065,52)
Net assets at the end of the year		39 680 424,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			39 318 501,98	38 052 963,91	95,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			36 719 518,50	35 406 040,05	89,23
Shares			12 855 415,40	11 589 791,21	29,21
CHINA			12 622 578,19	11 404 710,92	28,74
Finance			3 142 416,41	2 749 942,66	6,93
237 590,00	CITIC SECURITIES CO. LTD -A-	CNY	661 855,49	617 751,01	1,56
154 411,00	CHINA PACIFIC INSURANCE GROUP CO. LTD -A-	CNY	542 209,57	468 688,57	1,18
836 000,00	AGRICULTURAL BANK OF CHINA LTD -A-	CNY	398 193,18	388 420,32	0,98
526 500,00	BANK OF COMMUNICATIONS CO. LTD -A-	CNY	373 099,63	385 748,76	0,97
84 050,00	CHINA MERCHANTS BANK CO. LTD -A-	CNY	473 191,94	298 462,05	0,75
134 800,00	CHINA GALAXY SECURITIES CO LTD -A-	CNY	206 856,96	207 334,33	0,52
316 000,00	BANK OF CHINA LTD -A-	CNY	161 822,69	160 936,39	0,41
107 600,00	POLY DEVELOPMENTS & HOLDINGS GROUP CO. LTD -A-	CNY	236 203,87	135 969,58	0,34
128 300,00	CHINA CITIC BANK CORP LTD -A-	CNY	88 983,08	86 631,65	0,22
Industries			2 564 718,93	2 210 442,81	5,57
112 100,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	471 267,39	492 934,39	1,24
139 200,00	BEIJING ORIENTAL YUHONG A -A-	CNY	501 224,69	341 141,65	0,86
31 000,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD. -A-	CNY	263 419,76	249 839,18	0,63
11 589,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	319 337,75	241 501,61	0,61
54 100,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNY	200 736,80	203 020,02	0,51
113 600,00	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD -A-	CNY	198 248,75	177 481,88	0,45
59 704,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	210 045,94	170 095,14	0,43
214 700,00	CHINA RAILWAY GROUP LTD. -A-	CNY	210 719,42	155 659,15	0,39
7 300,00	GOODWE TECHNOLOGIES CO. LTD. -A-	CNY	125 454,19	121 672,88	0,31
10 600,00	EVE ENERGY CO. LTD. -A-	CNY	64 264,24	57 096,91	0,14
Basic Goods			1 964 586,38	1 780 444,26	4,49
3 200,00	KWEICHOW MOUTAI CO. LTD. -A-	CNY	735 321,38	704 993,39	1,78
26 000,00	LUZHOU LAOJIAO CO. LTD. -A-	CNY	771 761,20	595 440,64	1,50
77 000,00	WENS FOODSTUFFS GROUP CO LTD -A-	CNY	166 306,94	197 158,69	0,50
31 400,00	MUYUAN FOODSTUFF CO LTD -A-	CNY	164 778,93	165 048,00	0,41
4 000,00	SHANXI XINGHUACUN FEN WINE FACTORY CO. LTD. -A-	CNY	126 417,93	117 803,54	0,30
Computing and IT			1 532 368,84	1 313 243,41	3,31
155 500,00	JCET GROUP CO. LTD. -A-	CNY	712 135,26	592 672,09	1,49
22 663,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	283 379,40	308 685,90	0,78
87 500,00	WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD -A-	CNY	273 722,93	210 083,10	0,53
5 000,00	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	CNY	263 131,25	201 802,32	0,51
Health			1 046 347,43	1 025 162,90	2,58
116 600,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	696 713,50	673 161,72	1,70
15 800,00	WUXI APPTec CO LTD -A-	CNY	140 434,84	146 738,49	0,37
2 800,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNY	103 382,41	103 859,90	0,26
13 000,00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO. LTD. -A-	CNY	105 816,68	101 402,79	0,25
Multi-Utilities			645 613,12	657 311,88	1,66
196 100,00	CHINA YANGTZE POWER CO. LTD. -A-	CNY	565 777,07	584 215,02	1,47
37 800,00	STATE GRID INFORMATION & COMMUNICATION CO. LTD. -A-	CNY	79 836,05	73 096,86	0,19
Consumer Retail			558 766,33	539 030,84	1,36
55 600,00	MIDEA GROUP CO. LTD. -A-	CNY	411 685,76	387 703,99	0,98
10 500,00	ZHONGJI INNOLIGHT CO LTD -A-	CNY	147 080,57	151 326,85	0,38
Raw materials			531 830,69	535 972,14	1,35
337 000,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	531 830,69	535 972,14	1,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			486 488,85	440 291,55	1,11
302 000,00	PETROCHINA CO. LTD. -A-	CNY	292 498,10	272 148,48	0,69
80 000,00	TITAN WIND ENERGY SUZHOU CO. LTD. -A-	CNY	132 610,26	118 451,96	0,30
17 000,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD. -A-	CNY	61 380,49	49 691,11	0,12
Telecommunication			149 441,21	152 868,47	0,38
4 750,00	TRIP.COM GROUP LTD.	HKD	149 441,21	152 868,47	0,38
CAYMAN ISLANDS			232 837,21	185 080,29	0,47
Health			232 837,21	185 080,29	0,47
14 500,00	BEIGENE LTD.	HKD	232 837,21	185 080,29	0,47
Ordinary Bonds			20 943 017,05	20 927 617,93	52,74
CHINA			10 132 354,14	10 069 627,87	25,38
Government			5 341 585,59	5 378 444,38	13,56
20 000 000,00	CHINA GOVERNMENT BONDS 2.62% 25/09/2029	CNY	2 534 646,80	2 569 557,44	6,48
10 000 000,00	CHINA GOVERNMENT BONDS 3.32% 15/04/2052	CNY	1 378 963,90	1 379 352,65	3,48
10 000 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	1 292 796,91	1 293 654,06	3,26
1 000 000,00	CHINA GOVERNMENT BONDS 3.19% 15/04/2053	CNY	135 177,98	135 880,23	0,34
Finance			4 071 598,62	4 047 763,86	10,20
20 000 000,00	CHINA DEVELOPMENT BANK 3.49% 08/11/2041	CNY	2 794 759,51	2 771 341,88	6,98
10 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.57% 13/09/2028	CNY	1 276 839,11	1 276 421,98	3,22
Multi-Utilities			719 169,93	643 419,63	1,62
5 000 000,00	STATE GRID CORP. OF CHINA 3.05% 27/07/2027	CNY	719 169,93	643 419,63	1,62
CAYMAN ISLANDS			5 233 450,96	5 276 180,49	13,30
Telecommunication			4 112 259,73	4 131 609,95	10,41
1 500 000,00	ALIBABA GROUP HOLDING LTD. 3.15% 09/02/2051	USD	951 290,80	900 964,00	2,27
1 000 000,00	TENCENT HOLDINGS LTD. 4.525% 11/04/2049	USD	778 925,03	769 546,82	1,94
1 000 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	704 166,45	733 888,47	1,85
1 000 000,00	TENCENT HOLDINGS LTD. 3.29% 03/06/2060	USD	567 300,65	575 530,64	1,45
500 000,00	CHINDATA GROUP HOLDINGS LTD. 10.50% 23/02/2026	USD	442 618,31	475 861,07	1,20
600 000,00	TENCENT HOLDINGS LTD. 2.39% 03/06/2030	USD	454 117,97	462 450,49	1,16
250 000,00	MEITUAN 2.125% 28/10/2025	USD	213 840,52	213 368,46	0,54
Consumer Retail			1 121 191,23	1 144 570,54	2,89
1 500 000,00	MEITUAN 3.05% 28/10/2030	USD	1 121 191,23	1 144 570,54	2,89
HONG KONG			3 691 634,32	3 842 319,49	9,68
Computing and IT			1 345 722,14	1 379 021,24	3,48
1 000 000,00	LENOVO GROUP LTD. 3.421% 02/11/2030	USD	777 202,45	798 922,64	2,02
600 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	568 519,69	580 098,60	1,46
Telecommunication			1 149 281,05	1 243 135,68	3,13
1 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 3.375% 29/04/2030	USD	735 395,67	793 699,26	2,00
600 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	413 885,38	449 436,42	1,13
Raw materials			1 196 631,13	1 220 162,57	3,07
1 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	768 775,13	792 513,37	1,99
440 000,00	CNAC HK FINBRIDGE CO. LTD. 1.125% 22/09/2024	EUR	427 856,00	427 649,20	1,08
NETHERLANDS			1 392 360,07	1 278 080,41	3,22
Consumer Retail			1 392 360,07	1 278 080,41	3,22
10 000 000,00	BMW FINANCE NV 3.10% 21/02/2025	CNY	1 392 360,07	1 278 080,41	3,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRITISH VIRGIN ISLANDS			493 217,56	461 409,67	1,16
Multi-Utilities			493 217,56	461 409,67	1,16
525 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 3.50% 04/05/2027	USD	493 217,56	461 409,67	1,16
Zero-Coupon Bonds			2 921 086,05	2 888 630,91	7,28
UNITED STATES			2 921 086,05	2 888 630,91	7,28
Government			2 921 086,05	2 888 630,91	7,28
1 700 000,00	U.S. TREASURY BILLS - WI POST AUCTION 0.00% 23/01/2024	USD	1 550 551,79	1 533 311,87	3,86
1 500 000,00	U.S. TREASURY BILLS 0.00% 11/01/2024	USD	1 370 534,26	1 355 319,04	3,42
INVESTMENT FUNDS			2 598 983,48	2 646 923,86	6,67
UCI Units			2 598 983,48	2 646 923,86	6,67
LUXEMBOURG			2 598 983,48	2 646 923,86	6,67
Finance			2 598 983,48	2 646 923,86	6,67
10 000,00	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	1 000 000,00	1 029 800,00	2,60
9 776,19	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	998 943,66	997 660,39	2,51
6 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	600 000,00	619 440,00	1,56
0,28	EURIZON FUND - EQUITY CHINA A -Z-*	EUR	39,82	23,47	0,00
Total Portfolio			39 318 501,98	38 052 963,91	95,90

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						185 060,85	4 856 964,86
Unrealised profit on future contracts and notional						185 060,85	4 856 964,86
20	10	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	129 330,54	3 082 152,34
100 000	15	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	37 766,48	1 532 937,29
100 000	2	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	17 963,83	241 875,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					394 852,55
Unrealised profit on forward foreign exchange contracts					624 798,77
20/03/2024	15 600 000,00	EUR	16 852 238,52	USD	391 380,35
12/06/2024	8 419 841,81	EUR	9 228 459,00	USD	120 418,21
20/03/2024	1 422 296,42	EUR	1 536 467,00	USD	35 682,87
12/06/2024	2 010 971,72	EUR	2 203 181,00	USD	29 586,49
20/12/2024	2 614 690,23	EUR	2 900 000,00	USD	29 551,64
12/06/2024	425 180,00	USD	376 017,78	EUR	6 359,05
20/12/2024	601 671,00	USD	530 924,70	EUR	5 421,14
20/03/2024	3 400 000,00	CNH	475 506,03	USD	4 075,54
20/12/2024	257 874,00	USD	227 552,39	EUR	2 323,48
Unrealised loss on forward foreign exchange contracts					(229 946,22)
20/03/2024	97 000 000,00	CNH	12 556 879,75	EUR	(197 798,80)
20/03/2024	21 000 000,00	CNH	2 700 029,08	EUR	(24 351,76)
12/06/2024	545 759,00	USD	497 840,73	EUR	(7 023,67)
20/12/2024	55 899,00	USD	50 303,52	EUR	(473,64)
20/12/2024	103 313,00	USD	92 394,36	EUR	(298,35)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	729 180 382,52	
Banks	(Note 3)	9 738 351,42	
Other banks and broker accounts	(Notes 2, 3, 10)	11 313 692,43	
Swap premium paid		21 877,78	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 880 255,67	
Unrealised profit on future contracts	(Notes 2, 10)	3 936 197,91	
Unrealised profit on swap contracts	(Notes 2, 9)	561 189,27	
Interest receivable on swap contracts	(Notes 2, 9)	7 533,31	
Other interest receivable		6 328 967,90	
Receivable on subscriptions		277 864,26	
Other assets	(Note 11)	165 305,51	
Total assets		764 411 617,98	
Liabilities			
Swap premium received		(1 879 403,35)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(457 783,18)	
Unrealised loss on future contracts	(Notes 2, 10)	(1 019 016,41)	
Unrealised loss on swap contracts	(Notes 2, 9)	(576 266,02)	
Interest payable on swap contracts	(Notes 2, 9)	(25 000,00)	
Payable on investments purchased		(21 877,78)	
Payable on redemptions		(500 861,91)	
Other liabilities		(807 304,94)	
Total liabilities		(5 287 513,59)	
Total net assets		759 124 104,39	
Currency	Net Asset Value per Unit	Units outstanding	
Class R Units	EUR	108,31	3 765 398,827
Class RD Units	EUR	102,48	24 740,507
Class Z Units	EUR	117,43	2 969 803,071

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	803 298 098,96
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 160 231,01
Net income from investments	(Note 2)	18 767 974,44
Interest received on swap contracts	(Note 2)	235 485,03
Other income	(Note 6)	293 234,07
Total income		22 456 924,55
Management fee	(Note 6)	(7 550 583,49)
Administration fee	(Note 8)	(1 395 510,39)
Subscription tax	(Note 4)	(222 729,05)
Interest paid on swap contracts	(Note 2)	(900 183,34)
Other charges and taxes	(Note 5)	(750,44)
Total expenses		(10 069 756,71)
Net investment income / (loss)		12 387 167,84
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 758 243,61
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	41 644 427,66
- forward foreign exchange contracts	(Note 2)	114 023,60
- foreign currencies	(Note 2)	146 289,05
- future contracts	(Note 2)	9 511 156,07
- swap contracts	(Note 2)	(951 760,15)
Net result of operations for the year		64 609 547,68
Subscriptions for the year		178 885 308,46
Redemptions for the year		(287 656 165,56)
Dividend distributions	(Note 14)	(12 685,15)
Net assets at the end of the year		759 124 104,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			734 901 499,60	729 180 382,52	96,06
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			670 145 913,88	662 917 051,34	87,33
Shares			139 422 030,85	158 292 297,03	20,85
UNITED STATES			65 836 218,05	75 071 651,05	9,89
Industries			11 852 956,15	14 866 209,73	1,96
5 523,00	CATERPILLAR, INC.	USD	849 172,86	1 478 282,90	0,20
14 239,00	3M CO.	USD	1 265 275,16	1 409 140,71	0,19
23 083,00	MASCO CORP.	USD	1 115 907,06	1 399 628,07	0,18
15 436,00	EMERSON ELECTRIC CO.	USD	953 131,57	1 360 055,85	0,18
5 732,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	1 148 839,09	1 347 265,01	0,18
5 649,00	ILLINOIS TOOL WORKS, INC.	USD	887 849,38	1 339 518,29	0,18
10 425,00	TE CONNECTIVITY LTD.	USD	1 254 091,36	1 325 951,50	0,17
6 059,00	CUMMINS, INC.	USD	1 063 365,87	1 314 040,15	0,17
8 807,00	PACKAGING CORP. OF AMERICA	USD	1 086 815,88	1 298 826,05	0,17
4 966,00	SNAP-ON, INC.	USD	770 927,42	1 298 492,07	0,17
16 559,00	CH ROBINSON WORLDWIDE, INC.	USD	1 457 580,50	1 295 009,13	0,17
Computing and IT			8 076 138,30	10 817 260,91	1,43
14 397,00	SKYWORKS SOLUTIONS, INC.	USD	1 427 200,58	1 465 179,51	0,19
1 396,00	BROADCOM, INC.	USD	486 438,95	1 410 659,31	0,19
1 904,00	LAM RESEARCH CORP.	USD	829 115,45	1 350 044,68	0,18
7 464,00	ANALOG DEVICES, INC.	USD	1 318 226,79	1 341 648,18	0,18
16 410,00	MICROCHIP TECHNOLOGY, INC.	USD	1 294 203,45	1 339 658,37	0,18
19 197,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 121 386,69	1 312 587,00	0,17
8 804,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 025 617,22	1 303 484,38	0,17
2 459,00	KLA CORP.	USD	573 949,17	1 293 999,48	0,17
Consumer Retail			10 214 322,17	10 622 397,64	1,40
10 705,00	LENNAR CORP.	USD	849 725,40	1 444 324,45	0,19
19 656,00	BEST BUY CO., INC.	USD	1 447 680,77	1 392 904,08	0,18
6 863,00	LOWE'S COS., INC.	USD	1 262 281,96	1 382 664,61	0,18
4 397,00	HOME DEPOT, INC.	USD	1 479 916,57	1 379 423,50	0,18
15 186,00	TJX COS., INC.	USD	1 121 072,33	1 289 637,88	0,17
29 805,00	LKQ CORP.	USD	1 400 189,93	1 289 440,80	0,17
9 944,00	GENUINE PARTS CO.	USD	1 476 339,97	1 246 769,41	0,17
9 025,00	PROCTER & GAMBLE CO.	USD	1 177 115,24	1 197 232,91	0,16
Health			8 045 698,64	10 314 879,22	1,36
9 853,00	ABBVIE, INC.	USD	961 198,95	1 382 265,17	0,18
5 147,00	AMGEN, INC.	USD	976 079,56	1 341 998,60	0,18
18 125,00	GILEAD SCIENCES, INC.	USD	1 093 921,80	1 329 204,79	0,17
13 412,00	MERCK & CO., INC.	USD	993 118,68	1 323 655,51	0,17
8 959,00	JOHNSON & JOHNSON	USD	1 198 850,26	1 271 202,18	0,17
10 080,00	QUEST DIAGNOSTICS, INC.	USD	1 020 792,49	1 258 163,43	0,17
2 854,00	ELEVANCE HEALTH, INC.	USD	960 056,44	1 218 333,48	0,16
2 497,00	UNITEDHEALTH GROUP, INC.	USD	841 680,46	1 190 056,06	0,16
Finance			8 172 169,18	9 328 670,43	1,23
30 207,00	CITIGROUP, INC.	USD	1 569 474,65	1 406 642,73	0,18
8 898,00	JPMORGAN CHASE & CO.	USD	888 759,43	1 370 162,15	0,18
28 855,00	BANK OF NEW YORK MELLON CORP.	USD	1 239 615,59	1 359 618,49	0,18
14 271,00	PRUDENTIAL FINANCIAL, INC.	USD	1 080 413,82	1 339 831,83	0,18
18 806,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	1 304 668,58	1 339 309,14	0,18
4 746,00	CIGNA GROUP	USD	1 122 792,46	1 286 551,87	0,17
7 588,00	CBOE GLOBAL MARKETS, INC.	USD	966 444,65	1 226 554,22	0,16

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			6 367 301,66	6 404 949,67	0,84
49 992,00	JUNIPER NETWORKS, INC.	USD	1 288 035,54	1 334 145,64	0,17
32 938,00	EBAY, INC.	USD	1 369 664,25	1 300 643,09	0,17
28 252,00	CISCO SYSTEMS, INC.	USD	1 163 463,20	1 292 075,20	0,17
32 087,00	COMCAST CORP.	USD	1 205 931,97	1 273 719,98	0,17
44 840,00	FOX CORP.	USD	1 340 206,70	1 204 365,76	0,16
Basic Goods			5 259 235,65	5 111 426,95	0,67
12 062,00	J M SMUCKER CO.	USD	1 544 227,84	1 379 980,42	0,18
22 775,00	MOLSON COORS BEVERAGE CO.	USD	1 281 795,53	1 261 990,30	0,17
20 962,00	GENERAL MILLS, INC.	USD	1 458 807,04	1 236 106,02	0,16
14 408,00	CHURCH & DWIGHT CO., INC.	USD	974 405,24	1 233 350,21	0,16
Energy			5 272 992,96	5 071 292,31	0,67
11 517,00	PHILLIPS 66	USD	1 333 952,54	1 388 107,72	0,18
9 429,00	CHEVRON CORP.	USD	1 448 135,00	1 273 190,12	0,17
9 139,00	MARATHON PETROLEUM CORP.	USD	1 071 267,22	1 227 413,09	0,16
13 066,00	EXXON MOBIL CORP.	USD	1 419 638,20	1 182 581,38	0,16
Multi-Utilities			2 575 403,34	2 534 564,19	0,33
12 199,00	ATMOS ENERGY CORP.	USD	1 326 502,71	1 279 920,27	0,17
18 546,00	SEMPRA ENERGY	USD	1 248 900,63	1 254 643,92	0,16
UNITED KINGDOM			16 887 362,19	18 516 864,14	2,44
Consumer Retail			6 514 163,67	8 177 480,81	1,08
17 573,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1 117 514,14	1 437 835,90	0,19
33 671,00	WHITBREAD PLC	GBP	1 336 659,90	1 420 624,77	0,19
217 201,00	BARRATT DEVELOPMENTS PLC	GBP	1 325 979,18	1 410 193,57	0,18
36 348,00	BUNZL PLC	GBP	1 044 851,92	1 338 099,42	0,18
13 866,00	NEXT PLC	GBP	979 064,32	1 299 024,74	0,17
35 433,00	RELX PLC	GBP	710 094,21	1 271 702,41	0,17
Finance			2 796 591,56	2 674 077,78	0,35
471 770,00	LEGAL & GENERAL GROUP PLC	GBP	1 539 854,88	1 367 080,89	0,18
178 214,00	HSBC HOLDINGS PLC	GBP	1 256 736,68	1 306 996,89	0,17
Basic Goods			2 405 648,77	2 499 555,03	0,33
382 075,00	TESCO PLC	GBP	1 091 285,85	1 280 890,31	0,17
58 456,00	IMPERIAL BRANDS PLC	GBP	1 314 362,92	1 218 664,72	0,16
Raw materials			1 353 686,17	1 418 907,13	0,19
79 969,00	MONDI PLC	GBP	1 353 686,17	1 418 907,13	0,19
Industries			1 142 839,88	1 307 732,64	0,17
102 043,00	BAE SYSTEMS PLC	GBP	1 142 839,88	1 307 732,64	0,17
Energy			1 248 390,47	1 251 966,32	0,16
42 188,00	SHELL PLC	GBP	1 248 390,47	1 251 966,32	0,16
Multi-Utilities			1 426 041,67	1 187 144,43	0,16
731 386,00	CENTRICA PLC	GBP	1 426 041,67	1 187 144,43	0,16
NETHERLANDS			10 372 280,70	11 762 716,27	1,55
Consumer Retail			4 845 541,39	5 285 729,66	0,69
67 289,00	STELLANTIS NV	EUR	1 199 284,27	1 423 162,35	0,19
51 607,00	UNIVERSAL MUSIC GROUP NV	EUR	1 075 627,64	1 331 976,67	0,17
22 865,00	RANDSTAD NV	EUR	1 177 374,34	1 296 902,80	0,17
50 644,00	JDE PEET'S NV	EUR	1 393 255,14	1 233 687,84	0,16
Telecommunication			1 791 599,07	2 496 607,05	0,33
9 896,00	WOLTERS KLUWER NV	EUR	689 021,81	1 273 615,20	0,17
392 236,00	KONINKLIJKE KPN NV	EUR	1 102 577,26	1 222 991,85	0,16

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			1 170 283,90	1 419 476,91	0,19
6 827,00	NXP SEMICONDUCTORS NV	USD	1 170 283,90	1 419 476,91	0,19
Finance			1 238 386,36	1 348 603,65	0,18
99 235,00	ABN AMRO BANK NV	EUR	1 238 386,36	1 348 603,65	0,18
Basic Goods			1 326 469,98	1 212 299,00	0,16
46 600,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 326 469,98	1 212 299,00	0,16
FRANCE			9 202 032,90	11 726 799,15	1,54
Industries			2 811 426,00	3 903 252,63	0,51
21 473,00	CIE DE SAINT-GOBAIN SA	EUR	860 273,55	1 431 390,18	0,19
11 294,00	VINCI SA	EUR	940 348,13	1 284 127,80	0,17
8 867,00	THALES SA	EUR	1 010 804,32	1 187 734,65	0,15
Health			2 308 506,00	2 550 804,00	0,34
14 270,00	SANOFI SA	EUR	1 201 695,88	1 280 875,20	0,17
6 993,00	ESSILORLUXOTTICA SA	EUR	1 106 810,12	1 269 928,80	0,17
Telecommunication			809 041,90	1 401 372,00	0,18
16 683,00	PUBLICIS GROUPE SA	EUR	809 041,90	1 401 372,00	0,18
Consumer Retail			1 258 276,45	1 354 458,42	0,18
41 727,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 258 276,45	1 354 458,42	0,18
Computing and IT			788 642,17	1 289 162,50	0,17
6 830,00	CAPGEMINI SE	EUR	788 642,17	1 289 162,50	0,17
Energy			1 226 140,38	1 227 749,60	0,16
19 931,00	TOTALENERGIES SE	EUR	1 226 140,38	1 227 749,60	0,16
IRELAND			5 089 264,03	5 556 066,97	0,73
Industries			1 233 991,53	1 491 745,47	0,19
13 007,00	ALLEGION PLC	USD	1 233 991,53	1 491 745,47	0,19
Raw materials			1 410 470,59	1 422 534,36	0,19
39 647,00	SMURFIT KAPPA GROUP PLC	EUR	1 410 470,59	1 422 534,36	0,19
Energy			1 386 493,46	1 342 532,42	0,18
20 134,00	DCC PLC	GBP	1 386 493,46	1 342 532,42	0,18
Computing and IT			1 058 308,45	1 299 254,72	0,17
4 090,00	ACCENTURE PLC	USD	1 058 308,45	1 299 254,72	0,17
SWITZERLAND			4 691 481,75	5 444 600,09	0,72
Industries			2 318 113,35	2 837 856,22	0,37
4 721,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	1 148 997,27	1 471 553,66	0,19
19 241,00	HOLCIM AG	CHF	1 169 116,08	1 366 302,56	0,18
Consumer Retail			1 196 603,74	1 332 135,80	0,18
10 700,00	CIE FINANCIERE RICHEMONT SA	CHF	1 196 603,74	1 332 135,80	0,18
Health			1 176 764,66	1 274 608,07	0,17
13 963,00	NOVARTIS AG	CHF	1 176 764,66	1 274 608,07	0,17
GERMANY			5 087 109,20	5 373 641,65	0,71
Industries			2 351 394,37	2 742 909,99	0,36
8 293,00	SIEMENS AG	EUR	1 117 972,01	1 409 146,56	0,18
29 735,00	DHL GROUP	EUR	1 233 422,36	1 333 763,43	0,18
Raw materials			1 147 021,91	1 337 927,94	0,18
16 077,00	BRENNTAG SE	EUR	1 147 021,91	1 337 927,94	0,18

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Eurizon Fund - Conservative Allocation

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 588 692,92	1 292 803,72	0,17
34 057,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	1 588 692,92	1 292 803,72	0,17
ITALY			3 423 399,53	4 039 159,63	0,53
Industries			2 453 698,53	2 763 253,21	0,36
35 339,00	PRYSMIAN SPA	EUR	1 304 950,62	1 454 906,63	0,19
127 333,00	POSTE ITALIANE SPA	EUR	1 148 747,91	1 308 346,58	0,17
Finance			969 701,00	1 275 906,42	0,17
482 658,00	INTESA SANPAOLO SPA	EUR	969 701,00	1 275 906,42	0,17
SWEDEN			4 361 463,98	4 002 482,56	0,53
Telecommunication			1 822 409,04	1 359 243,73	0,18
174 853,00	TELE2 AB	SEK	1 822 409,04	1 359 243,73	0,18
Industries			1 298 838,29	1 341 970,06	0,18
74 215,00	SKF AB	SEK	1 298 838,29	1 341 970,06	0,18
Consumer Retail			1 240 216,65	1 301 268,77	0,17
82 020,00	H & M HENNES & MAURITZ AB	SEK	1 240 216,65	1 301 268,77	0,17
SPAIN			3 175 943,63	3 860 027,92	0,51
Multi-Utilities			2 431 836,52	2 545 471,15	0,34
111 308,00	IBERDROLA SA	EUR	1 057 114,82	1 321 225,96	0,18
82 109,00	REDEIA CORP. SA	EUR	1 374 721,70	1 224 245,19	0,16
Consumer Retail			744 107,11	1 314 556,77	0,17
33 339,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	744 107,11	1 314 556,77	0,17
BELGIUM			2 223 621,93	2 723 015,27	0,36
Raw materials			988 259,65	1 453 022,89	0,19
11 911,00	SYENSQO SA	EUR	812 639,27	1 122 730,86	0,15
11 911,00	SOLVAY SA	EUR	175 620,38	330 292,03	0,04
Basic Goods			1 235 362,28	1 269 992,38	0,17
21 739,00	ANHEUSER-BUSCH INBEV SA	EUR	1 235 362,28	1 269 992,38	0,17
PORTUGAL			2 295 644,45	2 534 246,22	0,33
Basic Goods			1 212 154,54	1 301 990,40	0,17
56 510,00	JERONIMO MARTINS SGPS SA	EUR	1 212 154,54	1 301 990,40	0,17
Energy			1 083 489,91	1 232 255,82	0,16
92 373,00	GALP ENERGIA SGPS SA	EUR	1 083 489,91	1 232 255,82	0,16
DENMARK			1 701 596,85	2 470 186,24	0,32
Basic Goods			1 306 077,05	1 251 928,43	0,16
11 021,00	CARLSBERG AS	DKK	1 306 077,05	1 251 928,43	0,16
Health			395 519,80	1 218 257,81	0,16
13 009,00	NOVO NORDISK AS	DKK	395 519,80	1 218 257,81	0,16
JERSEY			1 277 633,67	1 375 466,06	0,18
Finance			1 277 633,67	1 375 466,06	0,18
37 223,00	EXPERIAN PLC	GBP	1 277 633,67	1 375 466,06	0,18
FINLAND			1 266 145,03	1 355 111,16	0,18
Raw materials			1 266 145,03	1 355 111,16	0,18
39 786,00	UPM-KYMMENE OYJ	EUR	1 266 145,03	1 355 111,16	0,18

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			1 286 747,00	1 284 558,29	0,17
Finance			1 286 747,00	1 284 558,29	0,17
34 973,00	ERSTE GROUP BANK AG	EUR	1 286 747,00	1 284 558,29	0,17
NORWAY			1 244 085,96	1 195 704,36	0,16
Energy			1 244 085,96	1 195 704,36	0,16
41 639,00	EQUINOR ASA	NOK	1 244 085,96	1 195 704,36	0,16
Ordinary Bonds			366 894 034,99	350 728 032,18	46,20
UNITED STATES			136 755 420,77	132 989 728,58	17,52
Government			127 177 283,14	123 468 550,78	16,27
37 000 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	34 668 492,86	33 807 473,15	4,46
34 000 000,00	U.S. TREASURY NOTES 5.00% 30/09/2025	USD	32 146 641,93	31 095 181,97	4,10
34 000 000,00	U.S. TREASURY NOTES 4.75% 31/07/2025	USD	31 846 608,17	30 920 848,00	4,07
30 000 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	28 338 130,72	27 469 811,88	3,62
100 000,00	U.S. TREASURY NOTES 2.00% 15/02/2025	USD	89 074,26	87 860,12	0,01
100 000,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	88 335,20	87 375,66	0,01
Consumer Retail			6 257 473,63	6 160 375,00	0,81
6 250 000,00	FORD MOTOR CREDIT CO. LLC 1.744% 19/07/2024	EUR	6 257 473,63	6 160 375,00	0,81
Computing and IT			3 320 664,00	3 360 802,80	0,44
3 320 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	3 320 664,00	3 360 802,80	0,44
ITALY			72 557 055,30	63 090 682,10	8,31
Finance			43 531 591,50	40 881 030,50	5,39
17 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	17 043 596,50	17 623 390,00	2,32
11 100 000,00	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	10 772 744,00	8 958 144,00	1,18
9 500 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	9 473 970,00	8 932 945,00	1,18
6 150 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	6 241 281,00	5 366 551,50	0,71
Government			25 934 639,80	18 990 177,60	2,50
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	9 010 017,89	7 088 000,00	0,93
7 010 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	8 837 822,90	6 638 470,00	0,87
7 411 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	7 349 340,48	4 680 787,60	0,62
520 000,00	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	737 458,53	582 920,00	0,08
Consumer Retail			3 090 824,00	3 219 474,00	0,42
3 100 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	3 090 824,00	3 219 474,00	0,42
FRANCE			42 849 263,00	42 909 149,00	5,65
Consumer Retail			18 560 639,00	18 709 399,00	2,47
6 500 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.25% 07/09/2029	EUR	6 468 345,00	6 619 795,00	0,87
6 000 000,00	KERING SA 3.25% 27/02/2029	EUR	5 973 660,00	6 103 800,00	0,80
4 000 000,00	EDENRED 3.625% 13/12/2026	EUR	3 987 400,00	4 055 920,00	0,54
2 200 000,00	VALEO SA 1.00% 03/08/2028	EUR	2 131 234,00	1 929 884,00	0,26
Industries			14 155 480,00	14 432 624,00	1,90
5 000 000,00	LEGRAND SA 3.50% 29/05/2029	EUR	4 993 230,00	5 167 400,00	0,68
4 000 000,00	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	EUR	3 976 374,00	4 083 920,00	0,54
2 800 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	2 798 068,00	2 859 304,00	0,38
2 400 000,00	BOUYGUES SA 2.25% 29/06/2029	EUR	2 387 808,00	2 322 000,00	0,30
Basic Goods			3 800 000,00	3 902 638,00	0,51
3 800 000,00	DANONE SA 3.47% 22/05/2031	EUR	3 800 000,00	3 902 638,00	0,51

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			3 781 170,00	3 370 828,00	0,44
3 800 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	3 781 170,00	3 370 828,00	0,44
Telecommunication			2 551 974,00	2 493 660,00	0,33
2 600 000,00	ORANGE SA 2.375% 18/05/2032	EUR	2 551 974,00	2 493 660,00	0,33
SPAIN			30 500 138,00	28 094 682,00	3,70
Government			24 518 318,00	21 760 662,00	2,87
23 100 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	24 518 318,00	21 760 662,00	2,87
Energy			5 981 820,00	6 334 020,00	0,83
6 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	5 981 820,00	6 334 020,00	0,83
PORTUGAL			24 828 930,00	22 225 125,00	2,93
Government			24 828 930,00	22 225 125,00	2,93
23 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	24 828 930,00	22 225 125,00	2,93
GREECE			16 257 688,00	17 985 160,00	2,37
Government			16 257 688,00	17 985 160,00	2,37
10 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	9 919 000,00	10 958 600,00	1,44
6 400 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.375% 18/07/2038	EUR	6 338 688,00	7 026 560,00	0,93
FINLAND			11 145 393,00	11 219 136,00	1,48
Industries			4 999 676,00	5 058 450,00	0,67
5 000 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	4 999 676,00	5 058 450,00	0,67
Raw materials			2 362 479,00	2 294 208,00	0,30
2 400 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	2 362 479,00	2 294 208,00	0,30
Telecommunication			1 990 330,00	2 010 660,00	0,27
2 000 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	1 990 330,00	2 010 660,00	0,27
Energy			1 792 908,00	1 855 818,00	0,24
1 800 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	1 792 908,00	1 855 818,00	0,24
NETHERLANDS			10 252 628,00	10 350 925,50	1,36
Basic Goods			5 277 809,00	5 523 782,00	0,73
3 000 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	2 988 090,00	3 142 500,00	0,42
2 300 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	2 289 719,00	2 381 282,00	0,31
Consumer Retail			4 974 819,00	4 827 143,50	0,63
5 050 000,00	UNILEVER FINANCE NETHERLANDS BV 1.75% 16/11/2028	EUR	4 974 819,00	4 827 143,50	0,63
SWEDEN			7 180 983,92	6 913 590,00	0,91
Telecommunication			5 080 369,00	4 805 736,00	0,63
5 200 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.125% 08/02/2027	EUR	5 080 369,00	4 805 736,00	0,63
Consumer Retail			2 100 614,92	2 107 854,00	0,28
2 100 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	2 100 614,92	2 107 854,00	0,28
IRELAND			6 579 513,00	6 735 908,00	0,89
Industries			3 494 400,00	3 596 600,00	0,48
3 500 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	3 494 400,00	3 596 600,00	0,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			3 085 113,00	3 139 308,00	0,41
3 100 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	3 085 113,00	3 139 308,00	0,41
GERMANY			3 587 436,00	3 726 648,00	0,49
Multi-Utilities			3 587 436,00	3 726 648,00	0,49
3 600 000,00	E.ON SE 3.75% 01/03/2029	EUR	3 587 436,00	3 726 648,00	0,49
DENMARK			2 299 586,00	2 329 233,00	0,31
Basic Goods			2 299 586,00	2 329 233,00	0,31
2 300 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	2 299 586,00	2 329 233,00	0,31
UNITED KINGDOM			2 100 000,00	2 158 065,00	0,28
Multi-Utilities			2 100 000,00	2 158 065,00	0,28
2 100 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	2 100 000,00	2 158 065,00	0,28
Floating Rate Notes			139 205 845,31	129 261 122,13	17,03
NETHERLANDS			30 239 406,62	27 957 456,92	3,68
Finance			19 610 650,62	17 200 912,92	2,27
7 200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	7 214 483,72	5 924 448,00	0,78
6 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	6 128 831,06	5 737 500,00	0,76
5 000 000,00	ING GROEP NV FRN 31/12/2099	USD	4 219 561,84	3 652 513,92	0,48
2 100 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 047 774,00	1 886 451,00	0,25
Multi-Utilities			4 528 756,00	4 186 598,00	0,55
4 600 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	4 528 756,00	4 186 598,00	0,55
Telecommunication			3 500 000,00	3 740 730,00	0,49
3 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 500 000,00	3 740 730,00	0,49
Consumer Retail			2 600 000,00	2 829 216,00	0,37
2 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 600 000,00	2 829 216,00	0,37
ITALY			20 415 069,00	19 411 245,50	2,56
Finance			14 298 784,00	13 385 548,00	1,76
7 700 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	7 684 504,00	7 521 976,00	0,99
6 600 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	6 614 280,00	5 863 572,00	0,77
Energy			3 516 285,00	3 308 515,50	0,44
3 450 000,00	ENI SPA FRN 31/12/2099	EUR	3 516 285,00	3 308 515,50	0,44
Multi-Utilities			2 600 000,00	2 717 182,00	0,36
2 600 000,00	ENEL SPA FRN 31/12/2099	EUR	2 600 000,00	2 717 182,00	0,36
FRANCE			19 391 558,57	18 521 314,36	2,44
Finance			11 549 833,07	11 683 122,36	1,54
6 130 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	5 620 313,07	5 514 807,36	0,73
3 500 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	3 500 000,00	3 612 315,00	0,47
2 400 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	2 429 520,00	2 556 000,00	0,34
Multi-Utilities			5 271 059,00	4 394 442,00	0,58
5 300 000,00	ENGIE SA FRN 31/12/2099	EUR	5 271 059,00	4 394 442,00	0,58
Energy			2 570 666,50	2 443 750,00	0,32
2 500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 570 666,50	2 443 750,00	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			17 857 315,87	15 687 470,19	2,07
Finance			14 459 815,87	12 788 970,19	1,69
9 600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	9 231 994,00	7 581 504,00	1,00
3 200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	3 203 616,00	3 489 152,00	0,46
2 400 000,00	ALLIANZ SE FRN 31/12/2099	USD	2 024 205,87	1 718 314,19	0,23
Multi-Utilities			3 397 500,00	2 898 500,00	0,38
3 400 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	3 397 500,00	2 898 500,00	0,38
SPAIN			14 336 884,00	13 240 519,00	1,74
Finance			12 341 194,00	11 201 659,00	1,47
5 300 000,00	CAIXABANK SA FRN 09/02/2029	EUR	5 061 194,00	4 675 395,00	0,62
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	3 880 000,00	3 990 000,00	0,52
3 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	3 400 000,00	2 536 264,00	0,33
Multi-Utilities			1 995 690,00	2 038 860,00	0,27
2 000 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	1 995 690,00	2 038 860,00	0,27
BELGIUM			14 056 215,72	13 196 424,00	1,74
Finance			14 056 215,72	13 196 424,00	1,74
8 400 000,00	BELFIUS BANK SA FRN 31/12/2099	EUR	7 747 622,76	7 203 924,00	0,95
6 000 000,00	KBC GROUP NV FRN 31/12/2099	EUR	6 308 592,96	5 992 500,00	0,79
IRELAND			7 433 603,70	6 470 192,60	0,85
Finance			7 433 603,70	6 470 192,60	0,85
7 430 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	7 433 603,70	6 470 192,60	0,85
PORTUGAL			5 386 500,00	5 671 764,00	0,75
Multi-Utilities			5 386 500,00	5 671 764,00	0,75
6 300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	5 386 500,00	5 671 764,00	0,75
UNITED KINGDOM			6 255 639,50	5 542 825,10	0,73
Finance			6 255 639,50	5 542 825,10	0,73
3 360 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	3 535 577,87	3 275 899,20	0,43
3 200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	2 720 061,63	2 266 925,90	0,30
SWEDEN			2 052 618,00	1 931 874,00	0,25
Telecommunication			2 052 618,00	1 931 874,00	0,25
2 100 000,00	TELIA CO. AB FRN 30/06/2083	EUR	2 052 618,00	1 931 874,00	0,25
SWITZERLAND			1 781 034,33	1 630 036,46	0,22
Finance			1 781 034,33	1 630 036,46	0,22
2 000 000,00	UBS GROUP AG FRN 31/12/2099	USD	1 781 034,33	1 630 036,46	0,22
Zero-Coupon Bonds			24 624 002,73	24 635 600,00	3,25
ITALY			24 624 002,73	24 635 600,00	3,25
Government			24 624 002,73	24 635 600,00	3,25
15 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	14 748 392,11	14 763 600,00	1,95
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	9 875 610,62	9 872 000,00	1,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			16 093 630,64	16 156 668,00	2,13
Ordinary Bonds			6 199 318,00	6 250 468,00	0,82
NETHERLANDS			6 199 318,00	6 250 468,00	0,82
Computing and IT			6 199 318,00	6 250 468,00	0,82
6 200 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	6 199 318,00	6 250 468,00	0,82
Zero-Coupon Bonds			9 894 312,64	9 906 200,00	1,31
ITALY			9 894 312,64	9 906 200,00	1,31
Government			9 894 312,64	9 906 200,00	1,31
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	9 894 312,64	9 906 200,00	1,31
INVESTMENT FUNDS			48 661 955,08	50 106 663,18	6,60
UCI Units			48 661 955,08	50 106 663,18	6,60
LUXEMBOURG			48 661 955,08	50 106 663,18	6,60
Finance			48 661 955,08	50 106 663,18	6,60
304 233,09	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-*	EUR	30 487 684,93	31 713 256,88	4,18
149 465,56	EURIZON FUND - BOND AGGREGATE RMB -ZH-*	EUR	15 412 889,06	15 641 571,38	2,06
28 481,35	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	2 761 381,09	2 751 834,92	0,36
Total Portfolio			734 901 499,60	729 180 382,52	96,06

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Conservative Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						2 917 181,50	410 019 506,91
Unrealised profit on future contracts and notional						3 936 197,91	324 714 757,07
100 000	816	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	1 962 686,41	80 350 440,92
200 000	785	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	1 387 371,50	146 329 171,15
10	(467)	Sale	EURO STOXX 50	15/03/2024	EUR	217 155,00	21 215 810,00
100 000	551	Purchase	EURO SCHATZ	07/03/2024	EUR	206 625,00	58 706 295,00
100 000	(132)	Sale	EURO BUND	07/03/2024	EUR	162 360,00	18 113 040,00
Unrealised loss on future contracts and notional						(1 019 016,41)	85 304 749,84
100 000	(641)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(727 846,41)	65 507 519,84
100 000	(141)	Sale	EURO BOBL	07/03/2024	EUR	(193 170,00)	16 818 480,00
100 000	(25)	Sale	EURO BTP	07/03/2024	EUR	(98 000,00)	2 978 750,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 422 472,49
Unrealised profit on forward foreign exchange contracts					2 880 255,67
06/02/2024	176 592 464,96	EUR	192 360 000,00	USD	2 687 028,97
06/02/2024	20 330 771,28	EUR	17 470 000,00	GBP	192 895,09
06/02/2024	2 395 743,90	EUR	17 850 000,00	DKK	331,61
Unrealised loss on forward foreign exchange contracts					(457 783,18)
06/02/2024	16 600 000,00	USD	15 134 715,84	EUR	(127 280,63)
06/02/2024	6 216 012,79	EUR	5 880 000,00	CHF	(121 678,77)
06/02/2024	4 861 728,90	EUR	55 050 000,00	SEK	(83 373,75)
06/02/2024	1 715 951,72	EUR	20 000 000,00	NOK	(65 954,45)
06/02/2024	2 691 727,58	EUR	426 880 000,00	JPY	(59 495,58)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(17 466,69)	29 635,60
CDX.EM.40.V1	USD	S	25 000 000,00	J.P. MORGAN SE	20/12/2028	7 533,31	561 189,27
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	L	15 000 000,00	BNP PARIBAS S.A.	20/12/2028	(25 000,00)	(531 553,67)
TOTAL RETURN SWAP CONTRACTS						—	(44 712,35)
EUR EURIBOR IBOXXMJA	EUR	L	91 954,02	BNP PARIBAS S.A.	20/03/2024	—	(44 712,35)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	357 859 444,79
Banks		(Note 3)	15 536 755,64
Other banks and broker accounts		(Notes 2, 3, 10)	19 281 603,20
Swap premium paid			219 428,13
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	85 118,80
Unrealised profit on future contracts		(Notes 2, 10)	4 022 463,94
Unrealised profit on swap contracts		(Notes 2, 9)	551 994,42
Interest receivable on swap contracts		(Notes 2, 9)	9 642,66
Other interest receivable			2 856 310,22
Receivable on investments sold			155 855,60
Receivable on subscriptions			37 202,36
Other assets		(Note 11)	19,03
Total assets			400 615 838,79
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(19 461,85)
Unrealised loss on future contracts		(Notes 2, 10)	(428 298,40)
Interest payable on swap contracts		(Notes 2, 9)	(15 752,00)
Payable on redemptions			(2 020 604,79)
Other liabilities			(268 788,33)
Total liabilities			(2 752 905,37)
Total net assets			397 862 933,42
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	96,68	6 220,158
Class Z Units	EUR	644,48	616 402,034

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	510 747 851,03
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 828 525,19
Net income from investments	(Note 2)	8 376 454,45
Interest received on swap contracts	(Note 2)	29 296,02
Other income	(Note 6)	102 365,85
Total income		10 336 641,51
Management fee	(Note 6)	(2 818 135,88)
Administration fee	(Note 8)	(749 981,93)
Subscription tax	(Note 4)	(43 334,09)
Interest paid on swap contracts	(Note 2)	(134 143,00)
Other charges and taxes	(Note 5)	(2 360,47)
Total expenses		(3 747 955,37)
Net investment income / (loss)		6 588 686,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 258 800,81)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	32 264 842,37
- forward foreign exchange contracts	(Note 2)	110 725,84
- foreign currencies	(Note 2)	365 163,62
- future contracts	(Note 2)	11 886 912,33
- swap contracts	(Note 2)	551 994,42
Net result of operations for the year		42 509 523,91
Subscriptions for the year		64 800 477,92
Redemptions for the year		(220 194 919,44)
Net assets at the end of the year		397 862 933,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			361 130 000,24	357 859 444,79	89,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			287 406 774,35	286 041 306,85	71,90
Ordinary Bonds			211 679 226,85	211 493 144,29	53,16
GERMANY			68 286 994,76	68 484 176,39	17,21
Government			67 567 912,82	67 797 141,09	17,04
67 673 974,46	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	67 567 912,82	67 797 141,09	17,04
Health			222 576,17	209 477,60	0,05
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	95 688,00	91 888,00	0,02
100 000,00	BAYER AG 0.625% 12/07/2031	EUR	86 638,50	78 970,00	0,02
40 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 11/07/2025	EUR	40 249,67	38 619,60	0,01
Consumer Retail			153 124,40	150 937,30	0,04
80 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	75 465,20	70 151,20	0,02
60 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	49 126,80	51 516,60	0,01
30 000,00	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	28 532,40	29 269,50	0,01
Multi-Utilities			135 011,77	127 449,40	0,03
100 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	99 783,99	93 495,00	0,02
40 000,00	E.ON SE 0.35% 28/02/2030	EUR	35 227,78	33 954,40	0,01
Raw materials			94 919,50	91 611,00	0,02
100 000,00	BASF SE 0.25% 05/06/2027	EUR	94 919,50	91 611,00	0,02
Computing and IT			93 969,50	88 890,00	0,02
100 000,00	SAP SE 0.375% 18/05/2029	EUR	93 969,50	88 890,00	0,02
Industries			19 480,60	18 670,00	0,01
20 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	19 480,60	18 670,00	0,01
ITALY			56 595 923,15	57 177 635,40	14,37
Government			56 422 251,75	57 017 018,20	14,33
6 290 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	6 191 100,40	6 237 793,00	1,57
5 830 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	5 922 366,00	5 987 410,00	1,51
4 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	4 919 875,14	5 023 405,00	1,26
4 590 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	4 660 662,00	4 718 520,00	1,19
4 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	4 325 402,20	4 444 395,00	1,12
4 607 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	4 459 848,90	4 431 934,00	1,11
4 230 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	4 284 672,29	4 383 972,00	1,10
3 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	3 717 469,50	3 775 560,00	0,95
3 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	3 111 099,00	3 180 845,00	0,80
3 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	3 093 107,93	3 161 312,00	0,79
3 020 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	3 085 977,50	3 158 920,00	0,79
3 190 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	3 055 738,40	3 146 616,00	0,79
2 154 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	2 144 994,31	2 193 418,20	0,55
1 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	1 850 577,20	1 906 560,00	0,48
2 005 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	1 599 360,98	1 266 358,00	0,32
Finance			107 412,50	100 642,00	0,02
100 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	107 412,50	100 642,00	0,02
Energy			40 160,40	36 742,00	0,01
40 000,00	ENI SPA 2.00% 18/05/2031	EUR	40 160,40	36 742,00	0,01
Multi-Utilities			26 098,50	23 233,20	0,01
30 000,00	SNAM SPA 1.00% 12/09/2034	EUR	26 098,50	23 233,20	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			25 912 954,71	25 154 957,95	6,32
Government			24 400 470,04	23 687 887,05	5,95
2 948 500,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	2 542 962,23	2 498 385,69	0,63
2 903 800,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	2 524 213,08	2 480 840,91	0,62
2 546 400,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	2 354 967,59	2 248 435,61	0,57
2 578 300,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	2 199 123,06	2 138 201,45	0,54
1 952 900,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	1 835 112,02	1 765 265,86	0,44
2 252 800,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	1 800 923,50	1 656 039,27	0,42
1 818 900,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	1 600 312,23	1 563 998,18	0,39
1 742 300,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	1 566 260,27	1 514 644,70	0,38
1 921 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	1 459 867,86	1 403 980,58	0,35
1 716 700,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	1 389 539,88	1 393 925,00	0,35
1 391 300,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	1 049 200,40	1 029 537,79	0,26
1 270 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	857 501,83	937 712,06	0,24
1 008 400,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	959 090,85	928 415,50	0,23
1 167 900,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	927 155,28	801 533,59	0,20
1 314 700,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	786 736,53	760 394,65	0,19
746 700,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	540 405,57	559 779,90	0,14
7 673,86	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	USD	7 097,86	6 796,31	0,00
Computing and IT			269 470,40	262 245,40	0,06
130 000,00	APPLE, INC. 1.375% 24/05/2029	EUR	125 760,70	122 161,00	0,03
130 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	123 535,10	121 074,20	0,03
20 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	20 174,60	19 010,20	0,00
Finance			207 647,16	212 645,60	0,05
100 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	99 866,00	102 212,00	0,02
70 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	58 794,40	62 641,60	0,02
30 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	EUR	29 730,76	29 059,80	0,01
20 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	19 256,00	18 732,20	0,00
Consumer Retail			196 615,00	196 737,00	0,05
100 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	99 430,00	106 766,00	0,03
100 000,00	MCDONALD'S CORP. 1.60% 15/03/2031	EUR	97 185,00	89 971,00	0,02
Telecommunication			191 931,63	183 607,80	0,05
100 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	98 092,00	95 841,00	0,03
60 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	55 338,72	52 150,80	0,01
40 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	38 500,91	35 616,00	0,01
Industries			171 948,72	162 871,90	0,04
170 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	171 948,72	162 871,90	0,04
Basic Goods			166 330,15	156 362,60	0,04
80 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	78 621,00	69 169,60	0,02
40 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	35 144,80	35 776,40	0,01
40 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	32 773,15	32 632,00	0,01
20 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	19 791,20	18 784,60	0,00
Health			129 862,00	120 803,80	0,03
120 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	109 338,00	101 505,60	0,03
20 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	20 524,00	19 298,20	0,00
Energy			116 832,81	107 741,40	0,03
130 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	116 832,81	107 741,40	0,03
Multi-Utilities			61 846,80	64 055,40	0,02
60 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	61 846,80	64 055,40	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			19 773 189,96	19 793 711,51	4,98
Government			18 850 678,14	18 900 344,01	4,75
2 069 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	2 107 188,67	2 167 174,05	0,54
2 182 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	2 060 980,70	2 076 805,78	0,52
1 900 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	1 939 447,90	2 013 449,00	0,51
2 090 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	1 848 926,70	1 895 964,40	0,48
1 920 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	1 859 811,30	1 884 768,00	0,47
1 636 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	1 615 934,03	1 489 348,96	0,37
1 960 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	1 348 988,49	1 356 535,60	0,34
1 310 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	1 267 719,40	1 332 191,40	0,33
1 444 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	1 230 930,41	1 218 851,52	0,31
1 070 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	1 004 921,53	1 018 415,30	0,26
1 225 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	954 842,01	820 615,25	0,21
950 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	782 148,50	817 579,50	0,21
865 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	828 838,50	808 645,25	0,20
Multi-Utilities			394 750,92	379 758,00	0,10
100 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	100 949,67	99 475,00	0,03
100 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	100 556,25	95 412,00	0,03
100 000,00	ENAGAS FINANCIACIONES SA 0.75% 27/10/2026	EUR	98 163,00	94 380,00	0,02
100 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	95 082,00	90 491,00	0,02
Finance			301 350,00	290 706,00	0,07
100 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	104 709,00	99 167,00	0,03
100 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	97 751,00	96 557,00	0,02
100 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	98 890,00	94 982,00	0,02
Telecommunication			127 046,90	120 139,50	0,03
100 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	97 916,00	96 111,00	0,02
30 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	29 130,90	24 028,50	0,01
Consumer Retail			99 364,00	102 764,00	0,03
100 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	99 364,00	102 764,00	0,03
FRANCE			15 881 380,40	16 134 347,00	4,06
Government			12 674 205,00	13 024 665,00	3,27
13 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	12 674 205,00	13 024 665,00	3,27
Finance			1 391 895,40	1 365 949,00	0,34
180 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	185 144,58	177 453,00	0,04
100 000,00	BNP PARIBAS SA 4.125% 24/05/2033	EUR	102 061,00	105 440,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 18/09/2030	EUR	102 368,00	104 982,00	0,03
100 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	99 770,00	103 372,00	0,03
100 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	97 056,00	100 389,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	97 014,40	95 024,00	0,02
100 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	93 781,25	92 320,00	0,02
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	95 151,00	91 236,00	0,02
100 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	95 973,00	89 140,00	0,02
100 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	88 505,50	88 308,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	92 522,00	87 521,00	0,02
100 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	88 197,00	83 166,00	0,02
100 000,00	BPCE SA 1.00% 14/01/2032	EUR	81 665,67	82 483,00	0,02
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	72 686,00	65 115,00	0,02
Consumer Retail			383 241,09	375 181,00	0,10
100 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	100 357,32	97 175,00	0,03
100 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	99 304,78	96 983,00	0,03

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	APRR SA 1.25% 14/01/2027	EUR	99 780,99	95 275,00	0,02
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	83 798,00	85 748,00	0,02
Industries			393 255,25	372 140,00	0,09
100 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	98 868,75	95 418,00	0,03
100 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	99 873,00	95 216,00	0,02
100 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	100 360,00	94 848,00	0,02
100 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	94 153,50	86 658,00	0,02
Health			190 523,50	180 151,00	0,05
100 000,00	SANOFI 0.50% 13/01/2027	EUR	98 237,00	93 879,00	0,03
100 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	92 286,50	86 272,00	0,02
Basic Goods			177 241,50	178 339,00	0,05
100 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	95 401,50	93 449,00	0,03
100 000,00	DANONE SA 0.52% 09/11/2030	EUR	81 840,00	84 890,00	0,02
Telecommunication			188 059,66	178 022,00	0,05
100 000,00	ORANGE SA 1.00% 12/09/2025	EUR	99 928,66	96 411,00	0,03
100 000,00	ORANGE SA 0.50% 04/09/2032	EUR	88 131,00	81 611,00	0,02
Raw materials			182 066,00	175 008,00	0,04
100 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	89 770,00	87 614,00	0,02
100 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	92 296,00	87 394,00	0,02
Computing and IT			99 079,00	95 693,00	0,03
100 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	99 079,00	95 693,00	0,03
Energy			100 804,00	95 630,00	0,02
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	100 804,00	95 630,00	0,02
Multi-Utilities			101 010,00	93 569,00	0,02
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	101 010,00	93 569,00	0,02
PORTUGAL			2 124 080,24	2 088 463,63	0,52
Government			2 124 080,24	2 088 463,63	0,52
345 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	350 926,44	339 110,85	0,08
320 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	294 609,17	281 449,60	0,07
243 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	258 467,47	257 290,83	0,06
281 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	234 039,46	237 062,84	0,06
191 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	195 126,26	194 468,56	0,05
141 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	143 641,05	142 146,33	0,04
190 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	135 414,20	137 358,60	0,03
110 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	97 113,60	101 889,70	0,03
101 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	106 064,43	101 272,70	0,03
125 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	101 483,51	100 226,25	0,02
90 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	92 761,90	93 891,60	0,02
54 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	69 812,08	61 267,32	0,02
43 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	44 620,67	41 028,45	0,01
CHILE			1 826 295,80	1 749 109,48	0,44
Government			1 510 273,05	1 453 061,94	0,37
1 014 472,00	CHILE GOVERNMENT INTERNATIONAL BONDS 5.33% 05/01/2054	USD	997 038,04	912 505,81	0,23
730 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.86% 21/06/2047	USD	513 235,01	540 556,13	0,14
Raw materials			316 022,75	296 047,54	0,07
345 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	316 022,75	296 047,54	0,07

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			1 712 967,48	1 710 258,79	0,43
Government			1 712 967,48	1 710 258,79	0,43
1 260 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	1 150 212,76	1 165 258,90	0,29
580 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	562 754,72	544 999,89	0,14
SAUDI ARABIA			1 342 192,91	1 291 408,16	0,32
Government			1 342 192,91	1 291 408,16	0,32
990 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	898 183,80	867 595,33	0,22
530 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	444 009,11	423 812,83	0,10
NETHERLANDS			1 274 010,76	1 222 246,90	0,31
Energy			383 454,77	357 546,70	0,09
120 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	113 329,65	109 285,20	0,03
100 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	103 145,00	97 803,00	0,02
100 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	73 954,62	66 186,00	0,02
50 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	48 267,50	42 970,00	0,01
50 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	44 758,00	41 302,50	0,01
Multi-Utilities			187 155,95	179 828,40	0,05
100 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	95 245,00	88 108,00	0,02
60 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	59 787,35	58 188,00	0,02
40 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	32 123,60	33 532,40	0,01
Telecommunication			188 638,47	178 685,40	0,04
100 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	98 678,72	96 431,00	0,02
80 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	89 959,75	82 254,40	0,02
Finance			141 386,00	133 733,50	0,03
110 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	90 794,00	86 278,50	0,02
50 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	50 592,00	47 455,00	0,01
Basic Goods			116 856,94	112 247,90	0,03
70 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	70 924,00	69 840,40	0,02
50 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	45 932,94	42 407,50	0,01
Raw materials			99 418,00	103 676,00	0,03
100 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	99 418,00	103 676,00	0,03
Consumer Retail			94 075,24	96 166,20	0,02
40 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	35 906,80	35 529,60	0,01
40 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	28 576,80	32 205,60	0,01
30 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	29 591,64	28 431,00	0,00
Health			34 242,00	33 223,60	0,01
40 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	34 242,00	33 223,60	0,01
Industries			28 783,39	27 139,20	0,01
30 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	28 783,39	27 139,20	0,01
SOUTH AFRICA			1 210 269,13	1 214 313,16	0,31
Government			1 210 269,13	1 214 313,16	0,31
720 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	591 109,30	617 225,65	0,16
680 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	619 159,83	597 087,51	0,15

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED ARAB EMIRATES			1 181 207,13	1 115 913,32	0,28
Government			1 181 207,13	1 115 913,32	0,28
1 040 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.875% 15/09/2031	USD	808 681,71	797 155,92	0,20
420 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	372 525,42	318 757,40	0,08
QATAR			1 080 014,36	999 241,00	0,25
Government			1 080 014,36	999 241,00	0,25
630 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	603 374,32	577 485,20	0,14
460 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	476 640,04	421 755,80	0,11
ROMANIA			858 187,21	897 270,43	0,23
Government			858 187,21	897 270,43	0,23
610 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	575 508,44	595 272,46	0,15
390 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	282 678,77	301 997,97	0,08
MEXICO			859 576,20	836 015,65	0,21
Government			859 576,20	836 015,65	0,21
660 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.35% 09/02/2035	USD	638 404,60	625 591,38	0,16
260 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	USD	221 171,60	210 424,27	0,05
DOMINICAN REPUBLIC			831 934,17	822 614,21	0,21
Government			831 934,17	822 614,21	0,21
530 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	508 034,40	489 616,02	0,12
350 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	323 899,77	332 998,19	0,09
PHILIPPINES			760 348,15	763 494,77	0,19
Government			760 348,15	763 494,77	0,19
820 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.00% 17/07/2033	USD	760 348,15	763 494,77	0,19
IVORY COAST			696 815,66	705 497,58	0,18
Government			696 815,66	705 497,58	0,18
410 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	379 848,62	364 340,06	0,09
410 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	316 967,04	341 157,52	0,09
PERU			686 534,24	702 328,07	0,18
Government			686 534,24	702 328,07	0,18
920 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	686 534,24	702 328,07	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PANAMA			752 525,15	685 003,22	0,17
Government			752 525,15	685 003,22	0,17
440 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	418 386,46	388 641,06	0,10
330 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	334 138,69	296 362,16	0,07
NIGERIA			604 238,95	633 871,28	0,16
Government			604 238,95	633 871,28	0,16
780 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.875% 16/02/2032	USD	604 238,95	633 871,28	0,16
BRAZIL			589 649,06	597 306,95	0,15
Government			589 649,06	597 306,95	0,15
660 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	589 649,06	597 306,95	0,15
MALAYSIA			536 636,08	533 760,67	0,13
Energy			536 636,08	533 760,67	0,13
690 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	536 636,08	533 760,67	0,13
URUGUAY			600 845,02	533 598,36	0,13
Government			600 845,02	533 598,36	0,13
650 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.125% 20/11/2045	USD	600 845,02	533 598,36	0,13
SENEGAL			523 330,98	525 336,92	0,13
Government			523 330,98	525 336,92	0,13
650 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.25% 23/05/2033	USD	523 330,98	525 336,92	0,13
INDIA			538 550,40	521 562,42	0,13
Government			538 550,40	521 562,42	0,13
600 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	538 550,40	521 562,42	0,13
CHINA			490 797,64	505 760,13	0,13
Government			490 797,64	505 760,13	0,13
650 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 1.75% 26/10/2031	USD	490 797,64	505 760,13	0,13
UNITED KINGDOM			490 862,09	476 412,40	0,12
Telecommunication			136 542,96	135 572,60	0,04
100 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	100 188,56	99 737,00	0,03
40 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	36 354,40	35 835,60	0,01
Consumer Retail			137 992,10	133 658,90	0,03
70 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	67 204,90	66 252,90	0,01
40 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	34 199,20	34 924,80	0,01
40 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	36 588,00	32 481,20	0,01
Basic Goods			97 466,00	94 759,00	0,02
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	97 466,00	94 759,00	0,02
Finance			72 762,53	68 755,40	0,02
70 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	72 762,53	68 755,40	0,02

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			46 098,50	43 666,50	0,01
50 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	46 098,50	43 666,50	0,01
MOROCCO			437 779,52	460 374,54	0,12
Government			437 779,52	460 374,54	0,12
560 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	437 779,52	460 374,54	0,12
PARAGUAY			443 495,06	420 658,54	0,11
Government			443 495,06	420 658,54	0,11
469 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.00% 15/04/2026	USD	443 495,06	420 658,54	0,11
ANGOLA			440 247,40	417 962,92	0,11
Government			440 247,40	417 962,92	0,11
520 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	440 247,40	417 962,92	0,11
AZERBAIJAN			408 994,72	408 590,54	0,10
Government			408 994,72	408 590,54	0,10
520 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	408 994,72	408 590,54	0,10
ARMENIA			344 937,03	346 614,72	0,09
Government			344 937,03	346 614,72	0,09
440 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	344 937,03	346 614,72	0,09
BAHRAIN			282 430,01	281 723,59	0,07
Government			282 430,01	281 723,59	0,07
350 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	282 430,01	281 723,59	0,07
OMAN			280 383,17	272 124,53	0,07
Government			280 383,17	272 124,53	0,07
290 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	280 383,17	272 124,53	0,07
LUXEMBOURG			239 111,77	230 082,80	0,06
Health			127 021,20	119 268,80	0,03
80 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	73 528,80	67 407,20	0,02
40 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	33 494,80	32 954,00	0,01
20 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	19 997,60	18 907,60	0,00
Basic Goods			74 133,00	73 519,60	0,02
50 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 12/05/2032	EUR	44 302,50	41 303,50	0,01
30 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	29 830,50	32 216,10	0,01
Industries			37 957,57	37 294,40	0,01
40 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	37 957,57	37 294,40	0,01
HUNGARY			209 457,21	226 263,86	0,06
Government			209 457,21	226 263,86	0,06
370 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	209 457,21	226 263,86	0,06

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			170 698,65	164 782,20	0,04
Finance			97 431,75	96 577,00	0,02
100 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	97 431,75	96 577,00	0,02
Basic Goods			73 266,90	68 205,20	0,02
70 000,00	ANHEUSER-BUSCH INBEV SA 2.125% 02/12/2027	EUR	73 266,90	68 205,20	0,02
SWITZERLAND			104 891,72	104 611,10	0,03
Finance			104 891,72	104 611,10	0,03
110 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	104 891,72	104 611,10	0,03
AUSTRALIA			99 429,00	98 994,00	0,02
Consumer Retail			99 429,00	98 994,00	0,02
100 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.25% 09/04/2024	EUR	99 429,00	98 994,00	0,02
JAPAN			102 282,40	97 097,00	0,02
Basic Goods			102 282,40	97 097,00	0,02
110 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	102 282,40	97 097,00	0,02
NORWAY			53 128,80	50 182,80	0,01
Telecommunication			53 128,80	50 182,80	0,01
60 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	53 128,80	50 182,80	0,01
AUSTRIA			20 467,80	19 139,60	0,00
Energy			20 467,80	19 139,60	0,00
20 000,00	OMV AG 2.375% 09/04/2032	EUR	20 467,80	19 139,60	0,00
IRELAND			19 180,80	18 325,80	0,00
Health			19 180,80	18 325,80	0,00
20 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	19 180,80	18 325,80	0,00
Floating Rate Notes			18 980 299,98	17 821 369,45	4,48
FRANCE			3 735 670,27	3 601 055,36	0,91
Finance			3 444 887,27	3 309 590,36	0,83
680 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	557 700,07	533 387,34	0,13
540 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	503 093,88	485 806,85	0,12
400 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	392 500,00	358 000,00	0,09
421 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	348 894,92	307 652,20	0,08
220 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	217 985,59	207 913,07	0,05
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	197 200,00	206 418,00	0,05
202 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	199 885,16	195 299,86	0,05
203 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	166 586,70	161 861,54	0,04
100 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	100 000,00	105 750,00	0,03
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	108 183,00	100 999,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	98 553,34	96 533,00	0,03
100 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	96 937,78	96 490,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	87 978,00	93 786,00	0,02
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	92 970,50	93 332,00	0,02
100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	93 986,00	90 791,00	0,02
90 000,00	AXA SA FRN 20/05/2049	EUR	94 712,83	88 762,50	0,02
100 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	87 719,50	86 808,00	0,02
Multi-Utilities			191 493,00	186 690,00	0,05
100 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	101 618,00	98 625,00	0,03
100 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	89 875,00	88 065,00	0,02

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Eurizon Fund - Dynamic Asset Allocation

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			99 290,00	104 775,00	0,03
100 000,00	ORANGE SA FRN 31/12/2099	EUR	99 290,00	104 775,00	0,03
SPAIN			2 747 702,34	2 524 544,56	0,63
Finance			2 747 702,34	2 524 544,56	0,63
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	621 700,00	595 782,00	0,15
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	533 694,09	532 110,56	0,13
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	378 000,00	368 696,00	0,09
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	401 100,00	309 108,00	0,08
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	401 600,00	298 384,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	208 252,00	216 830,00	0,05
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	102 530,00	105 028,00	0,03
100 000,00	MAPFRE SA FRN 31/03/2047	EUR	100 826,25	98 606,00	0,02
NETHERLANDS			2 717 111,71	2 444 883,88	0,61
Finance			2 587 956,71	2 320 286,68	0,58
600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	666 500,00	577 932,00	0,14
422 000,00	ING GROEP NV FRN 31/12/2099	USD	356 221,10	308 272,18	0,08
422 000,00	ING GROEP NV FRN 31/12/2099	USD	356 474,83	279 261,47	0,07
200 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	206 820,00	191 250,00	0,05
200 000,00	ING GROEP NV FRN 31/12/2099	USD	187 047,00	180 886,23	0,05
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	182 000,00	180 576,00	0,04
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	200 000,00	164 568,00	0,04
120 000,00	AEGON NV FRN 25/04/2044	EUR	125 394,44	119 266,80	0,03
100 000,00	NN GROUP NV FRN 03/11/2043	EUR	99 655,00	106 681,00	0,03
100 000,00	ING GROEP NV FRN 23/05/2029	EUR	99 658,00	103 083,00	0,03
100 000,00	ING GROEP NV FRN 29/09/2028	EUR	87 079,34	88 805,00	0,02
20 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	21 107,00	19 705,00	0,00
Multi-Utilities			129 155,00	124 597,20	0,03
130 000,00	ALLIANDER NV FRN 31/12/2099	EUR	129 155,00	124 597,20	0,03
ITALY			2 192 665,79	2 169 207,50	0,55
Finance			2 172 895,79	2 150 027,70	0,54
630 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	585 868,50	616 612,50	0,15
565 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	480 337,49	483 165,40	0,12
400 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	400 000,00	355 368,00	0,09
350 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	377 825,00	345 849,00	0,09
280 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	261 520,00	277 894,40	0,07
80 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	67 344,80	71 138,40	0,02
Energy			19 770,00	19 179,80	0,01
20 000,00	ENI SPA FRN 31/12/2099	EUR	19 770,00	19 179,80	0,01
GERMANY			1 788 453,67	1 606 718,46	0,40
Finance			1 688 445,67	1 509 361,46	0,38
600 000,00	COMMERZBANK AG FRN 31/12/2099	USD	537 248,68	523 425,46	0,13
400 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	400 750,00	326 104,00	0,08
400 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	372 480,00	292 000,00	0,07
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	187 000,00	186 032,00	0,05
100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	103 654,99	98 875,00	0,03
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	87 312,00	82 925,00	0,02
Health			100 008,00	97 357,00	0,02
100 000,00	MERCK KGAA FRN 25/06/2079	EUR	100 008,00	97 357,00	0,02

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Eurizon Fund - Dynamic Asset Allocation

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 452 566,08	1 311 901,45	0,33
Finance			1 452 566,08	1 311 901,45	0,33
530 000,00	BARCLAYS PLC FRN 31/12/2099	USD	453 432,74	375 459,60	0,10
400 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	299 940,51	271 732,99	0,07
286 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	236 859,44	210 806,04	0,05
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	222 394,99	207 148,42	0,05
120 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	123 844,80	127 347,60	0,03
80 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	82 296,00	84 631,20	0,02
40 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	33 797,60	34 775,60	0,01
SWITZERLAND			1 164 074,07	1 077 892,03	0,27
Finance			1 164 074,07	1 077 892,03	0,27
1 008 000,00	UBS GROUP AG FRN 31/12/2099	USD	858 355,10	815 342,46	0,20
367 000,00	UBS GROUP AG FRN 31/12/2099	USD	305 718,97	262 549,57	0,07
DENMARK			609 609,61	647 879,34	0,16
Finance			609 609,61	647 879,34	0,16
720 000,00	DANSKE BANK AS FRN 31/12/2099	USD	609 609,61	647 879,34	0,16
BELGIUM			695 622,00	646 434,00	0,16
Finance			695 622,00	646 434,00	0,16
600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	594 450,00	552 990,00	0,14
100 000,00	AGEAS SA FRN 02/07/2049	EUR	101 172,00	93 444,00	0,02
UNITED STATES			435 578,99	425 687,30	0,11
Finance			435 578,99	425 687,30	0,11
110 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	103 767,40	100 215,50	0,03
100 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	99 716,00	96 301,00	0,03
90 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	90 062,10	91 350,00	0,02
80 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	67 326,40	66 723,20	0,02
40 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	39 190,09	38 442,00	0,01
20 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	17 856,00	16 566,40	0,00
20 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	17 661,00	16 089,20	0,00
IRELAND			401 559,38	378 838,10	0,10
Finance			401 559,38	378 838,10	0,10
213 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	220 934,38	210 337,50	0,06
170 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	180 625,00	168 500,60	0,04
NORWAY			378 307,33	372 246,85	0,09
Finance			378 307,33	372 246,85	0,09
423 000,00	DNB BANK ASA FRN 31/12/2099	USD	378 307,33	372 246,85	0,09
FINLAND			270 953,86	265 107,74	0,07
Finance			270 953,86	265 107,74	0,07
370 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	270 953,86	265 107,74	0,07
SWEDEN			184 699,88	177 936,88	0,05
Finance			184 699,88	177 936,88	0,05
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/12/2099	USD	184 699,88	177 936,88	0,05
AUSTRIA			205 725,00	171 036,00	0,04
Finance			205 725,00	171 036,00	0,04
200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	205 725,00	171 036,00	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			56 747 247,52	56 726 793,11	14,26
ITALY			35 430 515,67	35 459 280,00	8,91
Government			35 430 515,67	35 459 280,00	8,91
18 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/05/2024	EUR	17 722 101,81	17 742 960,00	4,46
18 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2024	EUR	17 708 413,86	17 716 320,00	4,45
GERMANY			21 095 896,31	21 054 673,21	5,29
Government			21 095 896,31	21 054 673,21	5,29
24 612 394,89	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	21 095 896,31	21 054 673,21	5,29
NETHERLANDS			97 457,80	92 629,90	0,03
Industries			97 457,80	92 629,90	0,03
110 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	97 457,80	92 629,90	0,03
BELGIUM			94 470,66	91 644,00	0,02
Finance			94 470,66	91 644,00	0,02
100 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	94 470,66	91 644,00	0,02
AUSTRIA			28 907,08	28 566,00	0,01
Energy			28 907,08	28 566,00	0,01
30 000,00	OMV AG 0.00% 03/07/2025	EUR	28 907,08	28 566,00	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			33 682 027,32	33 893 492,91	8,52
Ordinary Bonds			11 825 079,11	11 992 227,62	3,02
ITALY			8 140 081,00	8 319 209,00	2,09
Government			8 140 081,00	8 319 209,00	2,09
4 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	4 477 021,00	4 504 817,00	1,13
4 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	3 663 060,00	3 814 392,00	0,96
SPAIN			1 045 635,10	1 075 907,10	0,27
Government			1 045 635,10	1 075 907,10	0,27
1 030 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	1 045 635,10	1 075 907,10	0,27
COLOMBIA			842 267,02	877 494,03	0,22
Government			842 267,02	877 494,03	0,22
670 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	593 450,61	639 430,96	0,16
340 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	248 816,41	238 063,07	0,06
BRAZIL			432 231,53	428 666,04	0,11
Government			432 231,53	428 666,04	0,11
540 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	432 231,53	428 666,04	0,11
URUGUAY			399 194,31	394 607,84	0,10
Government			399 194,31	394 607,84	0,10
440 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	399 194,31	394 607,84	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GUATEMALA			386 552,73	370 625,76	0,09
Government			386 552,73	370 625,76	0,09
420 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	386 552,73	370 625,76	0,09
MEXICO			316 375,45	301 554,21	0,08
Government			316 375,45	301 554,21	0,08
330 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	316 375,45	301 554,21	0,08
MALAYSIA			262 741,97	224 163,64	0,06
Energy			262 741,97	224 163,64	0,06
270 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	262 741,97	224 163,64	0,06
Floating Rate Notes			1 067 039,67	1 008 270,01	0,25
FRANCE			730 455,20	679 619,35	0,17
Finance			730 455,20	679 619,35	0,17
400 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	341 725,17	294 366,51	0,07
340 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	266 950,47	261 969,10	0,07
130 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	121 779,56	123 283,74	0,03
GERMANY			336 584,47	328 650,66	0,08
Finance			336 584,47	328 650,66	0,08
400 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	336 584,47	328 650,66	0,08
Zero-Coupon Bonds			20 789 908,54	20 892 995,28	5,25
ITALY			13 853 909,63	13 868 680,00	3,49
Government			13 853 909,63	13 868 680,00	3,49
14 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	13 853 909,63	13 868 680,00	3,49
SPAIN			6 935 998,91	7 024 315,28	1,76
Government			6 935 998,91	7 024 315,28	1,76
3 370 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	3 225 717,65	3 234 930,40	0,81
2 342 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	2 117 114,82	2 168 223,60	0,54
1 712 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	1 593 166,44	1 621 161,28	0,41
INVESTMENT FUNDS			40 041 198,57	37 924 645,03	9,53
UCI Units			40 041 198,57	37 924 645,03	9,53
LUXEMBOURG			30 723 168,76	28 389 479,72	7,13
Finance			30 723 168,76	28 389 479,72	7,13
268 256,79	EURIZON FUND - BOND EMERGING MARKETS LC LTE -Z-*	EUR	26 848 593,58	24 510 622,99	6,16
40 129,68	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	3 873 003,86	3 877 282,40	0,97
15,66	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	1 571,32	1 574,33	0,00
ITALY			7 343 385,38	7 513 751,92	1,89
Finance			7 343 385,38	7 513 751,92	1,89
1 468 677,08	EPSILON - U.S. CORPORATE SRI BOND INDEX	EUR	7 343 385,38	7 513 751,92	1,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			1 974 644,43	2 021 413,39	0,51
Finance			1 974 644,43	2 021 413,39	0,51
48 238,00	ISHARES III PLC - ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF	EUR	1 974 644,43	2 021 413,39	0,51
Total Portfolio			361 130 000,24	357 859 444,79	89,95

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 594 165,54	299 571 160,15
Unrealised profit on future contracts and notional						4 022 463,94	239 339 602,90
50	392	Purchase	S&P 500 EMINI	15/03/2024	USD	2 119 816,24	85 522 100,62
200 000	282	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	472 208,42	52 566 657,66
50	202	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	466 301,49	9 451 291,11
20	70	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	459 296,55	21 575 066,39
125 000	369	Purchase	EURO FX	18/03/2024	USD	237 865,36	46 243 996,97
1 000	56	Purchase	NIKKEI 225 (OSE)	07/03/2024	JPY	169 006,59	12 028 234,68
10 000	54	Purchase	TOPIX INDEX	07/03/2024	JPY	52 011,91	8 204 011,19
25	32	Purchase	SPI 200 INDEX	21/03/2024	AUD	45 957,38	3 748 244,28
Unrealised loss on future contracts and notional						(428 298,40)	60 231 557,25
10	865	Purchase	EURO STOXX 50	15/03/2024	EUR	(379 465,00)	39 296 950,00
125 000	(169)	Sale	EURO/JPY	18/03/2024	JPY	(48 833,40)	20 934 607,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					65 656,95
Unrealised profit on forward foreign exchange contracts					85 118,80
22/03/2024	3 894 123,86	EUR	32 900 000,00	HKD	85 118,80
Unrealised loss on forward foreign exchange contracts					(19 461,85)
22/03/2024	15 000 000,00	HKD	1 756 090,30	EUR	(19 461,85)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						9 642,66	115 154,67
CDX.NA.HY.41.V2	USD	S	6 400 000,00	BNP PARIBAS S.A.	20/12/2028	9 642,66	115 154,67
TOTAL RETURN SWAP CONTRACTS						(15 752,00)	436 839,75
EUR EURIBOR IBOXXMJA	EUR	L	12 000 000,00	BNP PARIBAS S.A.	20/03/2024	(15 752,00)	436 839,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	551 569 396,78
Banks		(Note 3)	14 451 047,47
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 320 002,37
Unrealised profit on future contracts		(Notes 2, 10)	8 274 145,80
Other interest receivable			3 439 639,31
Receivable on subscriptions			196 814,00
Total assets			579 251 045,73
Liabilities			
Amounts due to brokers		(Notes 2, 3, 10)	(85 463,00)
Option contracts		(Notes 2, 10)	(4 311 307,56)
Unrealised loss on future contracts		(Notes 2, 10)	(216 440,00)
Payable on redemptions			(881 398,57)
Other liabilities			(456 734,75)
Total liabilities			(5 951 343,88)
Total net assets			573 299 701,85
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,34	20 204,689
Class Z Units	EUR	656,09	870 627,143

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	520 954 972,42
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 673 263,82
Net income from investments	(Note 2)	6 606 969,88
Other income	(Note 6)	13 993,56
Total income		10 294 227,26
Management fee	(Note 6)	(3 206 681,06)
Administration fee	(Note 8)	(888 802,82)
Subscription tax	(Note 4)	(60 224,65)
Other charges and taxes	(Note 5)	(9 920,13)
Total expenses		(4 165 628,66)
Net investment income / (loss)		6 128 598,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	14 034 188,97
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 265 183,91
- option contracts	(Note 2)	(3 272 307,59)
- forward foreign exchange contracts	(Note 2)	(5 388 579,70)
- foreign currencies	(Note 2)	552 135,69
- future contracts	(Note 2)	18 153 204,20
Net result of operations for the year		47 472 424,08
Subscriptions for the year		108 915 964,61
Redemptions for the year		(104 043 659,26)
Net assets at the end of the year		573 299 701,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			547 207 249,20	551 569 396,78	96,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			489 928 704,21	493 141 088,82	86,02
Shares			9 735 847,60	9 694 703,80	1,69
FRANCE			2 134 827,53	2 195 096,97	0,38
Finance			1 071 736,20	1 124 304,17	0,19
17 963,00	BNP PARIBAS SA	EUR	1 071 736,20	1 124 304,17	0,19
Energy			1 063 091,33	1 070 792,80	0,19
17 383,00	TOTALENERGIES SE	EUR	1 063 091,33	1 070 792,80	0,19
UNITED STATES			2 089 832,00	2 053 363,91	0,36
Computing and IT			1 055 441,32	1 145 157,66	0,20
3 364,00	MICROSOFT CORP.	USD	1 055 441,32	1 145 157,66	0,20
Energy			1 034 390,68	908 206,25	0,16
6 726,00	CHEVRON CORP.	USD	1 034 390,68	908 206,25	0,16
SWITZERLAND			2 075 232,61	1 858 998,86	0,32
Basic Goods			2 075 232,61	1 858 998,86	0,32
17 725,00	NESTLE SA	CHF	2 075 232,61	1 858 998,86	0,32
ITALY			1 321 939,26	1 363 930,72	0,24
Energy			1 321 939,26	1 363 930,72	0,24
88 867,00	ENI SPA	EUR	1 321 939,26	1 363 930,72	0,24
GERMANY			1 060 256,56	1 142 487,90	0,20
Finance			1 060 256,56	1 142 487,90	0,20
4 722,00	ALLIANZ SE	EUR	1 060 256,56	1 142 487,90	0,20
IRELAND			1 053 759,64	1 080 825,44	0,19
Raw materials			1 053 759,64	1 080 825,44	0,19
2 907,00	LINDE PLC	USD	1 053 759,64	1 080 825,44	0,19
Ordinary Bonds			249 142 212,22	252 104 287,50	43,98
ITALY			59 961 530,76	59 581 691,65	10,39
Government			38 040 938,26	37 585 976,65	6,55
18 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	18 334 315,00	18 838 550,00	3,28
8 712 704,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.65% 28/10/2027	EUR	9 022 646,60	8 271 841,18	1,44
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	EUR	6 051 600,00	6 008 340,00	1,05
4 512 825,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 11/04/2024	EUR	4 632 376,66	4 467 245,47	0,78
Finance			21 920 592,50	21 995 715,00	3,84
8 000 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	8 050 000,00	8 051 360,00	1,41
5 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	4 780 585,00	4 823 450,00	0,84
3 500 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	3 337 240,00	3 408 755,00	0,60
2 250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 2.25% 25/01/2024	EUR	2 279 317,50	2 246 940,00	0,39
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	1 925 600,00	1 954 140,00	0,34
1 500 000,00	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	1 547 850,00	1 511 070,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			48 158 643,21	50 240 447,37	8,77
Government			23 908 982,21	25 671 775,37	4,48
22 777 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	18 386 171,21	20 016 655,37	3,49
6 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	5 522 811,00	5 655 120,00	0,99
Multi-Utilities			9 390 000,00	9 609 000,00	1,68
5 000 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.625% 27/11/2025	EUR	4 765 000,00	4 865 200,00	0,85
5 000 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.00% 19/10/2026	EUR	4 625 000,00	4 743 800,00	0,83
Industries			6 005 536,00	6 006 660,00	1,05
6 000 000,00	SCHNEIDER ELECTRIC SE 3.375% 06/04/2025	EUR	6 005 536,00	6 006 660,00	1,05
Consumer Retail			5 917 635,00	5 997 022,00	1,05
5 500 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	5 220 855,00	5 297 435,00	0,93
700 000,00	VALEO SA 3.25% 22/01/2024	EUR	696 780,00	699 587,00	0,12
Finance			2 936 490,00	2 955 990,00	0,51
3 000 000,00	SOCIETE GENERALE SA 2.625% 27/02/2025	EUR	2 936 490,00	2 955 990,00	0,51
UNITED STATES			44 442 323,36	43 269 940,31	7,55
Government			38 061 837,11	37 051 048,21	6,46
13 540 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	12 351 133,27	12 257 274,56	2,14
11 000 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	10 299 500,95	10 171 843,40	1,77
11 400 000,00	U.S. TREASURY NOTES 2.375% 15/08/2024	USD	10 876 528,87	10 149 890,74	1,77
5 000 000,00	U.S. TREASURY NOTES 3.25% 31/08/2024	USD	4 534 674,02	4 472 039,51	0,78
Basic Goods			4 427 737,46	4 423 300,96	0,77
5 000 000,00	COCA-COLA CO. 1.75% 06/09/2024	USD	4 427 737,46	4 423 300,96	0,77
Finance			1 952 748,79	1 795 591,14	0,32
2 000 000,00	CITIGROUP GLOBAL MARKETS HOLDINGS, INC. 4.65% 12/06/2024	USD	1 952 748,79	1 795 591,14	0,32
SPAIN			39 659 351,41	41 521 189,04	7,24
Government			33 676 995,41	35 469 477,04	6,19
14 916 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	14 405 516,91	15 168 677,04	2,65
12 500 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	9 719 218,50	10 551 000,00	1,84
10 000 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	9 552 260,00	9 749 800,00	1,70
Multi-Utilities			5 982 356,00	6 051 712,00	1,05
5 000 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2025	EUR	4 802 000,00	4 861 300,00	0,85
1 200 000,00	IE2 HOLDCO SAU 2.875% 01/06/2026	EUR	1 180 356,00	1 190 412,00	0,20
DENMARK			20 128 840,00	20 189 240,00	3,52
Multi-Utilities			12 048 670,00	12 054 360,00	2,10
12 000 000,00	ORSTED AS 3.625% 01/03/2026	EUR	12 048 670,00	12 054 360,00	2,10
Energy			8 080 170,00	8 134 880,00	1,42
8 000 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	8 080 170,00	8 134 880,00	1,42
BELGIUM			10 648 928,00	10 753 190,00	1,88
Finance			10 648 928,00	10 753 190,00	1,88
7 000 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	6 724 048,00	6 760 390,00	1,18
4 000 000,00	KBC GROUP NV 1.125% 25/01/2024	EUR	3 924 880,00	3 992 800,00	0,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			10 139 295,48	10 440 024,13	1,82
Basic Goods			10 139 295,48	10 440 024,13	1,82
5 000 000,00	DIAGEO FINANCE PLC 1.75% 12/10/2026	GBP	5 129 295,48	5 432 424,13	0,95
5 000 000,00	DIAGEO FINANCE PLC 3.50% 26/06/2025	EUR	5 010 000,00	5 007 600,00	0,87
NETHERLANDS			7 358 240,00	7 340 375,00	1,28
Consumer Retail			3 881 920,00	3 900 600,00	0,68
4 000 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	3 881 920,00	3 900 600,00	0,68
Industries			1 979 620,00	1 969 460,00	0,34
2 000 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 05/06/2024	EUR	1 979 620,00	1 969 460,00	0,34
Multi-Utilities			1 496 700,00	1 470 315,00	0,26
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 496 700,00	1 470 315,00	0,26
LUXEMBOURG			5 745 560,00	5 839 260,00	1,02
Industries			5 745 560,00	5 839 260,00	1,02
6 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	5 745 560,00	5 839 260,00	1,02
GERMANY			2 899 500,00	2 928 930,00	0,51
Finance			2 899 500,00	2 928 930,00	0,51
3 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 04/10/2024	EUR	2 899 500,00	2 928 930,00	0,51
Floating Rate Notes			23 323 731,34	23 215 581,76	4,05
FRANCE			13 666 570,00	13 687 714,00	2,39
Finance			13 666 570,00	13 687 714,00	2,39
11 500 000,00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	11 532 130,00	11 524 840,00	2,01
2 100 000,00	BNP PARIBAS SA FRN 10/01/2031	EUR	2 134 440,00	2 162 874,00	0,38
UNITED KINGDOM			4 604 965,32	4 565 472,67	0,79
Finance			4 604 965,32	4 565 472,67	0,79
5 000 000,00	BARCLAYS PLC FRN 09/05/2027	USD	4 604 965,32	4 565 472,67	0,79
UNITED STATES			3 034 256,42	2 971 539,39	0,52
Finance			3 034 256,42	2 971 539,39	0,52
3 300 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/11/2024	USD	3 034 256,42	2 971 539,39	0,52
ITALY			2 017 939,60	1 990 855,70	0,35
Finance			2 017 939,60	1 990 855,70	0,35
1 990 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 25/01/2024	EUR	2 017 939,60	1 990 855,70	0,35
Zero-Coupon Bonds			207 726 913,05	208 126 515,76	36,30
GERMANY			134 721 398,79	134 804 197,00	23,51
Government			134 721 398,79	134 804 197,00	23,51
25 000 000,00	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	24 778 353,18	24 741 000,00	4,32
23 500 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	23 400 392,47	23 384 615,00	4,08
20 500 000,00	GERMAN TREASURY BILLS 0.00% 20/03/2024	EUR	20 365 900,16	20 344 405,00	3,55
18 000 000,00	GERMAN TREASURY BILLS 0.00% 16/10/2024	EUR	17 491 099,43	17 545 140,00	3,06
16 000 000,00	GERMAN TREASURY BILLS 0.00% 20/11/2024	EUR	15 506 419,45	15 562 720,00	2,71
13 600 000,00	GERMAN TREASURY BILLS 0.00% 19/06/2024	EUR	13 371 994,11	13 377 912,00	2,33
10 500 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	10 367 272,13	10 361 610,00	1,81
9 500 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	9 439 967,86	9 486 795,00	1,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			57 535 460,83	57 624 178,76	10,05
Government			57 535 460,83	57 624 178,76	10,05
16 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	15 785 811,43	15 795 200,00	2,76
13 600 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	13 279 458,92	13 312 632,00	2,32
12 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	12 249 999,68	12 277 000,00	2,14
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	9 782 000,00	9 799 300,00	1,71
6 458 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	6 438 190,80	6 440 046,76	1,12
LUXEMBOURG			9 688 320,00	9 899 200,00	1,73
Industries			9 688 320,00	9 899 200,00	1,73
10 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	9 688 320,00	9 899 200,00	1,73
NETHERLANDS			5 781 733,43	5 798 940,00	1,01
Finance			5 781 733,43	5 798 940,00	1,01
6 000 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	5 781 733,43	5 798 940,00	1,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			37 405 878,10	37 797 595,93	6,59
Ordinary Bonds			18 173 619,31	18 374 115,93	3,20
ITALY			9 508 440,00	9 734 910,00	1,70
Finance			9 508 440,00	9 734 910,00	1,70
5 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	4 810 500,00	4 926 050,00	0,86
3 000 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	2 682 600,00	2 825 940,00	0,49
2 000 000,00	BANCO BPM SPA 2.50% 21/06/2024	EUR	2 015 340,00	1 982 920,00	0,35
UNITED STATES			8 665 179,31	8 639 205,93	1,50
Computing and IT			8 665 179,31	8 639 205,93	1,50
10 000 000,00	MICROSOFT CORP. 2.40% 08/08/2026	USD	8 665 179,31	8 639 205,93	1,50
Zero-Coupon Bonds			19 232 258,79	19 423 480,00	3,39
ITALY			13 855 028,79	13 868 680,00	2,42
Government			13 855 028,79	13 868 680,00	2,42
14 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	13 855 028,79	13 868 680,00	2,42
SPAIN			5 377 230,00	5 554 800,00	0,97
Government			5 377 230,00	5 554 800,00	0,97
6 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	5 377 230,00	5 554 800,00	0,97
INVESTMENT FUNDS			19 872 666,89	20 630 712,03	3,60
UCI Units			19 872 666,89	20 630 712,03	3,60
IRELAND			15 384 868,85	16 194 945,75	2,83
Finance			15 384 868,85	16 194 945,75	2,83
83 720,77	ALGEBRIS UCITS FUNDS PLC - ALGEBRIS FINANCIAL CREDIT FUND	EUR	15 384 868,85	16 194 945,75	2,83
LUXEMBOURG			4 487 798,04	4 435 766,28	0,77
Finance			4 487 798,04	4 435 766,28	0,77
45 909,96	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	4 487 798,04	4 435 766,28	0,77
Total Portfolio			547 207 249,20	551 569 396,78	96,21

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						8 057 705,80	419 463 866,62
Unrealised profit on future contracts and notional						8 274 145,80	384 846 206,62
50	621	Purchase	S&P 500 EMINI	15/03/2024	USD	4 137 044,78	135 482 715,53
100	2 549	Purchase	MSCI WORLD NET TOTAL RETURN INDEX	15/03/2024	EUR	1 154 697,00	117 432 430,00
100 000	454	Purchase	EURO BTP	07/03/2024	EUR	1 113 579,84	54 094 100,00
100 000	285	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	622 828,83	28 063 573,11
20	48	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	620 189,12	14 794 331,24
100 000	139	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	456 139,90	14 205 218,81
50	93	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	84 906,19	8 619 747,28
10 000	80	Purchase	TOPIX INDEX	07/03/2024	JPY	84 760,14	12 154 090,65
Unrealised loss on future contracts and notional						(216 440,00)	34 617 660,00
10	762	Purchase	EURO STOXX 50	15/03/2024	EUR	(216 440,00)	34 617 660,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				(2 536 921,24)	(4 311 307,56)	31 113 359,61
WRITTEN OPTION CONTRACTS				(2 536 921,24)	(4 311 307,56)	31 113 359,61
(15)	CALL	S&P 500 INDEX 4 500,00 20/12/24	USD	(341 771,46)	(783 410,94)	4 663 391,82
(45)	CALL	S&P 500 INDEX 4 600,00 20/12/24	USD	(909 186,58)	(2 074 525,61)	13 407 251,44
(20)	CALL	S&P 500 INDEX 4 800,00 21/06/24	USD	(353 776,12)	(374 779,30)	4 836 110,08
(6)	CALL	S&P 500 INDEX 4 550,00 20/09/24	USD	(135 674,58)	(255 501,71)	1 865 356,72
(75)	CALL	FTSE/MIB INDEX 28 000,00 20/12/24	EUR	(554 062,50)	(593 250,00)	3 686 314,80
(130)	CALL	EURO STOXX 50 PR 4 600,00 20/09/24	EUR	(242 450,00)	(229 840,00)	2 654 934,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 320 002,37
Unrealised profit on forward foreign exchange contracts					1 320 002,37
31/01/2024	15 057 254,74	EUR	16 000 000,00	USD	588 840,71
12/01/2024	19 916 102,26	EUR	21 500 000,00	USD	459 668,05
29/02/2024	7 623 295,32	EUR	8 300 000,00	USD	126 475,61
29/02/2024	5 043 482,61	EUR	5 500 000,00	USD	75 710,51
28/03/2024	9 090 908,26	EUR	10 000 000,00	USD	69 307,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	42 547 549,64
Banks		(Note 3)	2 125 319,85
Other banks and broker accounts		(Notes 2, 3, 10)	2 790 005,09
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	67 770,42
Other interest receivable			1 897,82
Other assets		(Note 11)	19 995,33
Total assets			47 552 538,15
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(89 949,59)
Other liabilities			(31 845,65)
Total liabilities			(121 795,24)
Total net assets			47 430 742,91
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	105,35	100,000
Class Z Units	EUR	111,89	423 825,470

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	53 067 745,67
Accretion of market discount / (Amortisation of market premium)	(Note 2)	205 116,67
Net income from investments	(Note 2)	1 057 086,22
Other income	(Note 6)	5 330,29
Total income		1 267 533,18
Management fee	(Note 6)	(304 486,61)
Administration fee	(Note 8)	(81 166,98)
Subscription tax	(Note 4)	(4 541,85)
Total expenses		(390 195,44)
Net investment income / (loss)		877 337,74
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(100 993,34)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 914 891,43
- forward foreign exchange contracts	(Note 2)	(335 386,34)
- foreign currencies	(Note 2)	13 772,08
Net result of operations for the year		4 369 621,57
Subscriptions for the year		876 688,00
Redemptions for the year		(10 883 312,33)
Net assets at the end of the year		47 430 742,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			39 819 349,44	42 547 549,64	89,71
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			35 523 100,49	38 232 098,52	80,61
Shares			23 925 857,29	26 482 599,56	55,84
UNITED KINGDOM			5 811 728,43	6 235 484,73	13,15
Consumer Retail			2 323 853,00	2 736 828,84	5,77
5 888,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	374 435,72	481 760,53	1,02
11 305,00	WHITBREAD PLC	GBP	449 369,88	476 973,15	1,00
72 493,00	BARRATT DEVELOPMENTS PLC	GBP	442 565,69	470 666,17	0,99
12 154,00	BUNZL PLC	GBP	407 286,32	447 432,06	0,94
4 645,00	NEXT PLC	GBP	334 381,93	435 162,98	0,92
11 837,00	RELX PLC	GBP	315 813,46	424 833,95	0,90
Finance			911 052,59	894 952,98	1,89
157 800,00	LEGAL & GENERAL GROUP PLC	GBP	490 197,40	457 268,09	0,97
59 680,00	HSBC HOLDINGS PLC	GBP	420 855,19	437 684,89	0,92
Basic Goods			806 765,53	835 441,08	1,76
127 710,00	TESCO PLC	GBP	364 588,19	428 142,38	0,90
19 537,00	IMPERIAL BRANDS PLC	GBP	442 177,34	407 298,70	0,86
Raw materials			491 332,89	514 996,81	1,09
29 025,00	MONDI PLC	GBP	491 332,89	514 996,81	1,09
Industries			382 025,73	436 803,69	0,92
34 084,00	BAE SYSTEMS PLC	GBP	382 025,73	436 803,69	0,92
Energy			417 917,68	419 112,56	0,88
14 123,00	SHELL PLC	GBP	417 917,68	419 112,56	0,88
Multi-Utilities			478 781,01	397 348,77	0,84
244 802,00	CENTRICA PLC	GBP	478 781,01	397 348,77	0,84
FRANCE			3 317 381,12	3 925 909,93	8,28
Industries			1 018 411,90	1 307 136,84	2,76
7 189,00	CIE DE SAINT-GOBAIN SA	EUR	347 841,65	479 218,74	1,01
3 785,00	VINCI SA	EUR	334 239,72	430 354,50	0,91
2 968,00	THALES SA	EUR	336 330,53	397 563,60	0,84
Health			802 383,15	855 261,76	1,80
4 786,00	SANOFI SA	EUR	430 980,17	429 591,36	0,90
2 344,00	ESSILORLUXOTTICA SA	EUR	371 402,98	425 670,40	0,90
Telecommunication			269 049,42	468 216,00	0,99
5 574,00	PUBLICIS GROUPE SA	EUR	269 049,42	468 216,00	0,99
Consumer Retail			420 601,93	452 752,08	0,95
13 948,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	420 601,93	452 752,08	0,95
Computing and IT			396 600,91	431 671,25	0,91
2 287,00	CAPGEMINI SE	EUR	396 600,91	431 671,25	0,91
Energy			410 333,81	410 872,00	0,87
6 670,00	TOTALENERGIES SE	EUR	410 333,81	410 872,00	0,87
NETHERLANDS			3 165 571,44	3 461 910,09	7,30
Consumer Retail			1 631 988,25	1 769 744,01	3,73
22 515,00	STELLANTIS NV	EUR	401 282,32	476 192,25	1,00
17 284,00	UNIVERSAL MUSIC GROUP NV	EUR	361 983,68	446 100,04	0,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 648,00	RANDSTAD NV	EUR	401 812,51	433 794,56	0,92
16 981,00	JDE PEET'S NV	EUR	466 909,74	413 657,16	0,87
Telecommunication			697 215,29	835 205,04	1,76
3 312,00	WOLTERS KLUWER NV	EUR	306 980,92	426 254,40	0,90
131 158,00	KONINKLIJKE KPN NV	EUR	390 234,37	408 950,64	0,86
Finance			393 619,56	451 283,13	0,95
33 207,00	ABN AMRO BANK NV	EUR	393 619,56	451 283,13	0,95
Basic Goods			442 748,34	405 677,91	0,86
15 594,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	442 748,34	405 677,91	0,86
SWITZERLAND			1 561 614,04	1 823 083,61	3,84
Industries			768 684,15	949 468,75	2,00
1 581,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	377 953,44	492 803,72	1,04
6 431,00	HOLCIM AG	CHF	390 730,71	456 665,03	0,96
Consumer Retail			398 945,91	446 950,24	0,94
3 590,00	CIE FINANCIERE RICHEMONT SA	CHF	398 945,91	446 950,24	0,94
Health			393 983,98	426 664,62	0,90
4 674,00	NOVARTIS AG	CHF	393 983,98	426 664,62	0,90
GERMANY			1 669 638,69	1 797 092,08	3,79
Industries			752 984,53	918 255,30	1,94
2 778,00	SIEMENS AG	EUR	340 336,06	472 037,76	1,00
9 948,00	DHL GROUP	EUR	412 648,47	446 217,54	0,94
Raw materials			383 491,30	447 307,50	0,94
5 375,00	BRENNTAG SE	EUR	383 491,30	447 307,50	0,94
Health			533 162,86	431 529,28	0,91
11 368,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	533 162,86	431 529,28	0,91
ITALY			1 143 465,81	1 351 579,74	2,85
Industries			815 599,35	925 053,66	1,95
11 824,00	PRYSMIAN SPA	EUR	437 323,37	486 794,08	1,03
42 653,00	POSTE ITALIANE SPA	EUR	378 275,98	438 259,58	0,92
Finance			327 866,46	426 526,08	0,90
161 349,00	INTESA SANPAOLO SPA	EUR	327 866,46	426 526,08	0,90
SWEDEN			1 411 873,63	1 338 319,26	2,82
Telecommunication			612 603,32	453 995,94	0,96
58 402,00	TELE2 AB	SEK	612 603,32	453 995,94	0,96
Industries			434 672,48	449 107,46	0,94
24 837,00	SKF AB	SEK	434 672,48	449 107,46	0,94
Consumer Retail			364 597,83	435 215,86	0,92
27 432,00	H & M HENNES & MAURITZ AB	SEK	364 597,83	435 215,86	0,92
SPAIN			1 089 076,11	1 292 004,46	2,72
Multi-Utilities			840 159,19	852 162,81	1,79
37 281,00	IBERDROLA SA	EUR	366 210,19	442 525,47	0,93
27 474,00	REDEIA CORP. SA	EUR	473 949,00	409 637,34	0,86
Consumer Retail			248 916,92	439 841,65	0,93
11 155,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	248 916,92	439 841,65	0,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			911 597,09	926 853,01	1,95
Raw materials			475 385,79	475 697,04	1,00
13 258,00	SMURFIT KAPPA GROUP PLC	EUR	475 385,79	475 697,04	1,00
Energy			436 211,30	451 155,97	0,95
6 766,00	DCC PLC	GBP	436 211,30	451 155,97	0,95
BELGIUM			718 698,66	910 419,16	1,92
Raw materials			329 110,22	485 764,18	1,02
3 982,00	SYENSQO SA	EUR	270 625,12	375 343,32	0,79
3 982,00	SOLVAY SA	EUR	58 485,10	110 420,86	0,23
Basic Goods			389 588,44	424 654,98	0,90
7 269,00	ANHEUSER-BUSCH INBEV SA	EUR	389 588,44	424 654,98	0,90
PORTUGAL			763 728,92	848 539,98	1,79
Basic Goods			401 399,70	435 893,76	0,92
18 919,00	JERONIMO MARTINS SGPS SA	EUR	401 399,70	435 893,76	0,92
Energy			362 329,22	412 646,22	0,87
30 933,00	GALP ENERGIA SGPS SA	EUR	362 329,22	412 646,22	0,87
DENMARK			664 103,92	827 748,06	1,75
Basic Goods			455 055,94	419 164,86	0,89
3 690,00	CARLSBERG AS	DKK	455 055,94	419 164,86	0,89
Health			209 047,98	408 583,20	0,86
4 363,00	NOVO NORDISK AS	DKK	209 047,98	408 583,20	0,86
JERSEY			426 916,86	460 237,75	0,97
Finance			426 916,86	460 237,75	0,97
12 455,00	EXPERIAN PLC	GBP	426 916,86	460 237,75	0,97
FINLAND			424 721,58	454 564,76	0,96
Raw materials			424 721,58	454 564,76	0,96
13 346,00	UPM-KYMMENE OYJ	EUR	424 721,58	454 564,76	0,96
AUSTRIA			430 289,01	429 557,35	0,91
Finance			430 289,01	429 557,35	0,91
11 695,00	ERSTE GROUP BANK AG	EUR	430 289,01	429 557,35	0,91
NORWAY			415 451,98	399 295,59	0,84
Energy			415 451,98	399 295,59	0,84
13 905,00	EQUINOR ASA	NOK	415 451,98	399 295,59	0,84
Ordinary Bonds			489 009,56	492 507,55	1,04
GERMANY			489 009,56	492 507,55	1,04
Government			489 009,56	492 507,55	1,04
499 713,42	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	489 009,56	492 507,55	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			11 108 233,64	11 256 991,41	23,73
ITALY			10 009 281,22	10 157 970,41	21,41
Government			10 009 281,22	10 157 970,41	21,41
4 995 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	4 819 488,68	4 962 182,85	10,46
3 097 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	3 035 703,07	3 041 749,52	6,41
2 156 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	2 154 089,47	2 154 038,04	4,54
SPAIN			1 098 952,42	1 099 021,00	2,32
Government			1 098 952,42	1 099 021,00	2,32
1 100 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/01/2024	EUR	1 098 952,42	1 099 021,00	2,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 911 116,65	1 913 829,00	4,04
Zero-Coupon Bonds			1 911 116,65	1 913 829,00	4,04
GERMANY			1 465 300,43	1 468 050,00	3,10
Government			1 465 300,43	1 468 050,00	3,10
1 500 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	1 465 300,43	1 468 050,00	3,10
ITALY			445 816,22	445 779,00	0,94
Government			445 816,22	445 779,00	0,94
450 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	445 816,22	445 779,00	0,94
INVESTMENT FUNDS			2 385 132,30	2 401 622,12	5,06
UCI Units			2 385 132,30	2 401 622,12	5,06
LUXEMBOURG			2 385 132,30	2 401 622,12	5,06
Finance			2 385 132,30	2 401 622,12	5,06
24 461,42	EURIZON FUND - BOND SHORT TERM EUR T1 -Z-*	EUR	2 385 132,30	2 401 622,12	5,06
Total Portfolio			39 819 349,44	42 547 549,64	89,71

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(22 179,17)
Unrealised profit on forward foreign exchange contracts					67 770,42
25/01/2024	7 529 848,66	EUR	6 473 185,00	GBP	65 098,64
25/01/2024	127 818,07	EUR	110 000,00	GBP	968,23
25/01/2024	222 000,00	NOK	18 860,27	EUR	922,42
25/01/2024	60 650,94	EUR	52 000,00	GBP	685,56
25/01/2024	1 147 565,60	EUR	8 551 800,00	DKK	95,57
Unrealised loss on forward foreign exchange contracts					(89 949,59)
25/01/2024	2 066 597,85	EUR	1 954 500,00	CHF	(38 450,34)
25/01/2024	1 637 487,44	EUR	18 548 500,00	SEK	(28 701,42)
25/01/2024	470 272,32	EUR	5 497 000,00	NOK	(19 572,11)
25/01/2024	101 039,02	EUR	96 000,00	CHF	(2 355,52)
25/01/2024	39 395,04	EUR	37 000,00	CHF	(454,94)
25/01/2024	33 920,25	EUR	382 000,00	SEK	(394,34)
25/01/2024	144 128,21	EUR	125 000,00	GBP	(19,34)
25/01/2024	66 000,00	DKK	8 857,38	EUR	(1,58)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	458 289 898,74
Banks		(Note 3)	18 003 662,64
Other banks and broker accounts		(Notes 2, 3, 10)	69 510 695,48
Option contracts		(Notes 2, 10)	29 547,82
Swap premium paid			645 616,70
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	1 205 320,67
Unrealised profit on future contracts		(Notes 2, 10)	4 770 282,61
Unrealised profit on swap contracts		(Notes 2, 9)	1 128 712,02
Interest receivable on swap contracts		(Notes 2, 9)	24 407,98
Other interest receivable			754 361,01
Receivable on subscriptions			148 683,38
Other assets		(Note 11)	134,69
Total assets			554 511 323,74
Liabilities			
Swap premium received			(533 781,31)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(532 525,80)
Unrealised loss on future contracts		(Notes 2, 10)	(2 375 688,10)
Unrealised loss on swap contracts		(Notes 2, 9)	(3 971 888,00)
Interest payable on swap contracts		(Notes 2, 9)	(111 493,19)
Payable on redemptions			(329 776,87)
Other liabilities			(380 209,88)
Total liabilities			(8 235 363,15)
Total net assets			546 275 960,59
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	96,92	157 245,026
Class RD Units	EUR	98,33	1 167,210
Class Z Units	EUR	105,10	5 051 624,009

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	530 097 771,26
Accretion of market discount / (Amortisation of market premium)	(Note 2)	8 513 530,23
Net income from investments	(Note 2)	3 676 663,37
Interest received on swap contracts	(Note 2)	1 738 527,77
Other income	(Note 6)	4 033,06
Total income		13 932 754,43
Management fee	(Note 6)	(3 481 435,51)
Administration fee	(Note 8)	(891 144,55)
Subscription tax	(Note 4)	(62 146,70)
Interest paid on swap contracts	(Note 2)	(2 815 528,56)
Other charges and taxes	(Note 5)	(34 941,63)
Total expenses		(7 285 196,95)
Net investment income / (loss)		6 647 557,48
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 560 778,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	13 500 578,26
- option contracts	(Note 2)	(80 087,78)
- forward foreign exchange contracts	(Note 2)	743 113,21
- foreign currencies	(Note 2)	(11 670,94)
- future contracts	(Note 2)	5 178 075,88
- swap contracts	(Note 2)	(2 762 511,68)
Net result of operations for the year		21 654 276,10
Subscriptions for the year		188 669 483,17
Redemptions for the year		(194 145 230,66)
Dividend distributions	(Note 14)	(339,28)
Net assets at the end of the year		546 275 960,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			459 706 414,54	458 289 898,74	83,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			334 640 874,31	336 180 794,49	61,54
Ordinary Bonds			41 041 490,52	40 881 691,93	7,48
ITALY			16 485 990,00	16 363 739,40	3,00
Government			16 121 120,00	16 022 240,00	2,94
16 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	EUR	16 121 120,00	16 022 240,00	2,94
Multi-Utilities			364 870,00	341 499,40	0,06
340 000,00	ENEL SPA 5.25% 20/05/2024	EUR	364 870,00	341 499,40	0,06
FRANCE			5 061 512,00	5 028 892,70	0,92
Finance			3 857 556,00	3 830 131,70	0,70
1 700 000,00	HSBC CONTINENTAL EUROPE SA 0.25% 17/05/2024	EUR	1 673 640,00	1 676 047,00	0,31
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	EUR	922 030,00	897 273,00	0,16
600 000,00	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	EUR	598 776,00	593 334,00	0,11
370 000,00	BANQUE STELLANTIS FRANCE SACA 0.625% 21/06/2024	EUR	363 674,00	364 194,70	0,07
300 000,00	BPCE SA 0.875% 31/01/2024	EUR	299 436,00	299 283,00	0,05
Consumer Retail			902 270,00	899 226,00	0,16
900 000,00	APRR SA 1.50% 15/01/2024	EUR	902 270,00	899 226,00	0,16
Basic Goods			301 686,00	299 535,00	0,06
300 000,00	ELO SACA 2.625% 30/01/2024	EUR	301 686,00	299 535,00	0,06
UNITED STATES			4 683 001,52	4 673 820,03	0,86
Finance			2 916 403,00	2 918 279,60	0,54
980 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	967 662,00	970 729,20	0,18
820 000,00	JPMORGAN CHASE & CO. 0.625% 25/01/2024	EUR	810 256,00	818 294,40	0,15
580 000,00	WELLS FARGO & CO. 0.50% 26/04/2024	EUR	569 434,00	573 573,60	0,11
560 000,00	BANK OF AMERICA CORP. 2.375% 19/06/2024	EUR	569 051,00	555 682,40	0,10
Health			1 231 999,00	1 218 418,30	0,22
880 000,00	ABBVIE, INC. 1.25% 01/06/2024	EUR	878 640,00	870 416,80	0,16
350 000,00	DANAHER CORP. 1.70% 30/03/2024	EUR	353 359,00	348 001,50	0,06
Government			534 599,52	537 122,13	0,10
100 000,00	U.S. TREASURY NOTES 4.25% 30/09/2024	USD	90 083,72	90 066,70	0,02
100 000,00	U.S. TREASURY NOTES 4.25% 31/12/2024	USD	89 944,87	90 063,16	0,02
100 000,00	U.S. TREASURY NOTES 2.25% 31/03/2024	USD	89 400,16	89 843,91	0,02
100 000,00	U.S. TREASURY NOTES 3.00% 30/06/2024	USD	89 293,36	89 564,56	0,02
100 000,00	U.S. TREASURY NOTES 2.00% 31/05/2024	USD	88 759,33	89 313,49	0,01
100 000,00	U.S. TREASURY NOTES 0.375% 15/07/2024	USD	87 118,08	88 270,31	0,01
NETHERLANDS			3 080 130,00	3 070 126,30	0,56
Finance			1 762 532,00	1 776 180,00	0,33
860 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	836 388,00	846 876,40	0,16
640 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	629 286,00	629 657,60	0,12
300 000,00	VONOVIA FINANCE BV 0.75% 15/01/2024	EUR	296 858,00	299 646,00	0,05
Multi-Utilities			581 634,00	569 754,90	0,10
570 000,00	E.ON INTERNATIONAL FINANCE BV 3.00% 17/01/2024	EUR	581 634,00	569 754,90	0,10
Industries			378 314,00	375 584,40	0,07
380 000,00	ABB FINANCE BV 0.75% 16/05/2024	EUR	378 314,00	375 584,40	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			357 650,00	348 607,00	0,06
350 000,00	AIRBUS SE 2.375% 02/04/2024	EUR	357 650,00	348 607,00	0,06
CANADA			2 246 111,00	2 253 694,70	0,41
Finance			2 246 111,00	2 253 694,70	0,41
1 070 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 054 052,00	1 058 026,70	0,19
630 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	619 572,00	622 251,00	0,11
580 000,00	BANK OF NOVA SCOTIA 0.50% 30/04/2024	EUR	572 487,00	573 417,00	0,11
SWEDEN			1 764 101,00	1 761 199,10	0,32
Finance			945 821,00	949 882,90	0,17
610 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.125% 14/03/2024	EUR	601 844,00	606 028,90	0,11
350 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	343 977,00	343 854,00	0,06
Telecommunication			818 280,00	811 316,20	0,15
820 000,00	TELE2 AB 1.125% 15/05/2024	EUR	818 280,00	811 316,20	0,15
SPAIN			1 395 284,00	1 389 570,00	0,25
Multi-Utilities			1 395 284,00	1 389 570,00	0,25
1 100 000,00	NATURGY CAPITAL MARKETS SA 1.125% 11/04/2024	EUR	1 093 496,00	1 091 145,00	0,20
300 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	301 788,00	298 425,00	0,05
AUSTRALIA			1 129 583,00	1 102 986,80	0,20
Raw materials			427 122,00	408 044,30	0,08
410 000,00	BHP BILLITON FINANCE LTD. 3.00% 29/05/2024	EUR	427 122,00	408 044,30	0,08
Industries			357 210,00	348 463,50	0,06
350 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 2.75% 23/04/2024	EUR	357 210,00	348 463,50	0,06
Consumer Retail			345 251,00	346 479,00	0,06
350 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.25% 09/04/2024	EUR	345 251,00	346 479,00	0,06
JAPAN			996 051,00	995 046,00	0,18
Finance			996 051,00	995 046,00	0,18
640 000,00	MIZUHO FINANCIAL GROUP, INC. 0.523% 10/06/2024	EUR	631 048,00	630 329,60	0,11
370 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.465% 30/05/2024	EUR	365 003,00	364 716,40	0,07
FINLAND			810 607,00	815 956,40	0,15
Finance			810 607,00	815 956,40	0,15
830 000,00	OP CORPORATE BANK PLC 0.375% 19/06/2024	EUR	810 607,00	815 956,40	0,15
LUXEMBOURG			698 373,00	698 533,50	0,13
Raw materials			353 336,00	349 744,50	0,07
350 000,00	ARCELORMITTAL SA 2.25% 17/01/2024	EUR	353 336,00	349 744,50	0,07
Finance			345 037,00	348 789,00	0,06
350 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	EUR	345 037,00	348 789,00	0,06
GERMANY			675 102,00	675 099,40	0,12
Finance			374 386,00	375 717,40	0,07
380 000,00	COMMERZBANK AG 1.125% 24/05/2024	EUR	374 386,00	375 717,40	0,07
Consumer Retail			300 716,00	299 382,00	0,05
300 000,00	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	300 716,00	299 382,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			641 478,00	626 049,90	0,12
Basic Goods			641 478,00	626 049,90	0,12
630 000,00	CARLSBERG BREWERIES AS 2.50% 28/05/2024	EUR	641 478,00	626 049,90	0,12
IRELAND			405 126,00	405 526,90	0,07
Finance			405 126,00	405 526,90	0,07
410 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	405 126,00	405 526,90	0,07
CZECH REPUBLIC			320 966,00	374 227,80	0,07
Multi-Utilities			320 966,00	374 227,80	0,07
380 000,00	EP INFRASTRUCTURE AS 1.659% 26/04/2024	EUR	320 966,00	374 227,80	0,07
MEXICO			350 297,00	348 138,00	0,06
Telecommunication			350 297,00	348 138,00	0,06
350 000,00	AMERICA MOVIL SAB DE CV 1.50% 10/03/2024	EUR	350 297,00	348 138,00	0,06
BELGIUM			297 778,00	299 085,00	0,06
Finance			297 778,00	299 085,00	0,06
300 000,00	ARGENTA SPAARBANK NV 1.00% 06/02/2024	EUR	297 778,00	299 085,00	0,06
Zero-Coupon Bonds			293 599 383,79	295 299 102,56	54,06
ITALY			216 690 744,24	218 403 401,51	39,98
Government			216 690 744,24	218 403 401,51	39,98
53 163 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 30/01/2024	EUR	51 491 840,03	53 012 548,71	9,71
47 740 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	47 409 573,50	47 696 556,60	8,73
44 780 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	43 555 652,15	43 450 481,80	7,95
26 538 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/01/2024	EUR	26 505 667,56	26 506 154,40	4,85
26 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2024	EUR	25 820 787,92	25 829 180,00	4,73
22 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	21 907 223,08	21 908 480,00	4,01
SPAIN			76 908 639,55	76 895 701,05	14,08
Government			76 908 639,55	76 895 701,05	14,08
61 055 000,00	SPAIN LETRAS DEL TESORO 0.00% 12/01/2024	EUR	61 002 107,89	61 000 661,05	11,17
16 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/03/2024	EUR	15 906 531,66	15 895 040,00	2,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			34 006 054,34	31 947 878,00	5,85
Ordinary Bonds			34 006 054,34	31 947 878,00	5,85
ITALY			34 006 054,34	31 947 878,00	5,85
Government			34 006 054,34	31 947 878,00	5,85
19 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	20 358 915,54	18 969 970,00	3,47
13 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	13 647 138,80	12 977 908,00	2,38
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			39 581 897,08	39 495 800,00	7,23
Shares			39 581 897,08	39 495 800,00	7,23
IRELAND			39 581 897,08	39 495 800,00	7,23
Finance			39 581 897,08	39 495 800,00	7,23
20 000 000,00	INTESA SANPAOLO SPA	EUR	19 802 305,70	19 755 720,00	3,62
20 000 000,00	INTESA SANPAOLO SPA	EUR	19 779 591,38	19 740 080,00	3,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			51 477 588,81	50 665 426,25	9,27
UCI Units			51 477 588,81	50 665 426,25	9,27
IRELAND			38 645 625,86	37 366 813,41	6,84
Finance			38 645 625,86	37 366 813,41	6,84
186 250,00	SSGA SPDR ETFS EUROPE I PLC - SPDR BLOOMBERG EMERGING MARKETS LOCAL BOND UCITS ETF	EUR	10 957 366,57	9 839 587,50	1,80
233 953,00	ISHARES III PLC - ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF	EUR	10 454 882,30	9 803 800,47	1,79
1 129 694,00	L&G INDIA INR GOVERNMENT BOND UCITS ETF	EUR	9 447 824,47	9 095 166,39	1,67
127 845,00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF	EUR	7 785 552,52	8 628 259,05	1,58
LUXEMBOURG			12 831 962,95	13 298 612,84	2,43
Finance			12 831 962,95	13 298 612,84	2,43
982 982,00	UBS ETF - JP MORGAN USD EM DIVERSIFIED BOND 1-5 UCITS ETF -A-	EUR	10 457 020,65	10 958 283,34	2,01
16 720,69	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	1 652 941,50	1 615 533,45	0,29
7 211,90	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	722 000,80	724 796,05	0,13
Total Portfolio			459 706 414,54	458 289 898,74	83,89

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Flexible Multistrategy

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						2 394 594,51	288 033 705,87
Unrealised profit on future contracts and notional						4 770 282,61	164 704 111,45
100 000	612	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	1 510 574,70	60 262 830,69
50	256	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	499 636,09	11 977 873,88
50	76	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	485 728,45	7 044 094,55
100	86	Purchase	XAY CONS DISCRET	15/03/2024	USD	391 599,10	14 223 689,02
100 000	28	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	326 347,67	3 386 253,15
100	72	Purchase	XAV HEALTH CARE	15/03/2024	USD	243 140,58	9 074 873,29
250	54	Purchase	XAF FINANCIAL	15/03/2024	USD	202 439,60	5 724 957,43
10	125	Purchase	FTSE 100 INDEX	15/03/2024	GBP	191 136,25	11 189 044,21
100	47	Purchase	XAK TECHNOLOGY	15/03/2024	USD	178 699,11	8 349 503,35
10	164	Purchase	FTSE/JSE TOP 40	20/03/2024	ZAR	155 256,44	5 795 649,87
20	14	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	145 836,22	4 315 013,28
50	21	Purchase	S&P 500 EMINI	15/03/2024	USD	134 463,86	4 581 541,10
200 000	53	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	109 452,08	9 879 549,14
1	441	Purchase	FTSE CHINA A50	30/01/2024	USD	108 650,69	4 589 050,27
100	65	Purchase	XAP CONS STAPLES	15/03/2024	USD	87 321,77	4 310 188,22
Unrealised loss on future contracts and notional						(2 375 688,10)	123 329 594,42
10	(258)	Sale	MSCI WORLD INDEX	15/03/2024	USD	(654 723,14)	23 295 086,10
100 000	(46)	Sale	US LONG BOND (CBT)	19/03/2024	USD	(416 421,44)	5 202 665,37
100 000 000	(32)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(326 711,82)	30 145 843,43
100 000	(91)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(310 208,52)	9 299 819,51
100	(55)	Sale	XAB MATERIALS	15/03/2024	USD	(180 735,96)	4 566 694,78
100	(44)	Sale	XAI EMINI INDUSTRY	15/03/2024	USD	(173 647,72)	4 624 450,62
10 000	109	Purchase	TOPIX INDEX	07/03/2024	JPY	(118 985,26)	16 559 948,50
50	1 340	Purchase	EURO STOXX BANK	15/03/2024	EUR	(88 440,00)	7 986 400,00
5	28	Purchase	FTSE/MIB INDEX	15/03/2024	EUR	(34 860,00)	4 272 940,00
50	335	Purchase	STOXX 600 UTILITIES	15/03/2024	EUR	(33 500,00)	6 572 700,00
10	38	Purchase	EURO STOXX 50	15/03/2024	EUR	(18 810,00)	1 726 340,00
50	(152)	Sale	STOXX EUROPE 600	15/03/2024	EUR	(14 434,76)	3 646 480,00
100	93	Purchase	XAU UTILITIES	15/03/2024	USD	(4 209,48)	5 430 226,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				247 987,52	29 547,82	—
PURCHASED OPTION CONTRACTS				247 987,52	29 547,82	—
102	PUT	S&P 500 INDEX 4 500,00 19/01/24	USD	247 987,52	29 547,82	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					672 794,87
Unrealised profit on forward foreign exchange contracts					1 205 320,67
08/03/2024	130 672 568,00	NOK	11 097 951,22	EUR	537 435,62
08/03/2024	30 227 803,00	AUD	18 408 389,26	EUR	252 386,75
25/01/2024	27 741 000,00	NOK	2 341 168,68	EUR	130 865,94
08/03/2024	1 883 920 008,00	JPY	12 082 461,61	EUR	103 403,54
25/01/2024	6 551 000,00	AUD	3 981 953,02	EUR	64 065,92
08/03/2024	761 765 000,00	JPY	4 885 555,82	EUR	41 811,33
25/01/2024	26 700 000,00	SEK	2 367 303,17	EUR	31 124,88
25/01/2024	2 351 456,02	EUR	2 027 000,00	GBP	13 959,36
25/01/2024	2 427 000,00	CAD	1 654 357,26	EUR	10 941,31
25/01/2024	1 305 000,00	NZD	736 775,93	EUR	10 641,93
25/01/2024	822 724,00	EUR	900 000,00	USD	8 684,09
Unrealised loss on forward foreign exchange contracts					(532 525,80)
08/03/2024	19 100 000,00	USD	17 671 161,16	EUR	(425 154,09)
25/01/2024	4 300 077,00	USD	3 980 417,25	EUR	(91 045,83)
25/01/2024	2 027 000,00	GBP	2 350 662,75	EUR	(13 166,09)
25/01/2024	957 457,43	EUR	1 400 000,00	CAD	(3 159,79)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(87 085,21)	(2 843 175,98)
CDX.NA.HY.38.V4	USD	L	4 500 000,00	DEUTSCHE BANK AG	20/06/2027	(6 779,99)	(217 350,37)
CDX.NA.HY.38.V4	USD	L	9 000 000,00	J.P. MORGAN SE	20/06/2027	(13 559,98)	(844 260,15)
CDX.NA.HY.38.V4	USD	L	4 500 000,00	J.P. MORGAN SE	20/06/2027	(6 779,99)	(223 642,35)
CDX.NA.HY.40.V2	USD	L	9 000 000,00	DEUTSCHE BANK AG	20/06/2028	(13 559,98)	(472 615,08)
CDX.NA.HY.40.V2	USD	L	15 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2028	(22 599,97)	(721 082,95)
CDX.NA.HY.40.V2	USD	L	9 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2028	(13 559,98)	(392 950,77)
CDX.NA.HY.40.V2	USD	L	10 000 000,00	J.P. MORGAN SE	20/06/2028	(15 066,65)	(541 822,76)
CDX.NA.HY.40.V2	USD	L	13 000 000,00	J.P. MORGAN SE	20/06/2028	(19 586,65)	(558 163,57)
				BANK OF AMERICA SECURITIES			
CDX.NA.IG.38.V1	USD	S	41 000 000,00	EUROPE S.A.	20/06/2027	12 354,65	766 156,82
CDX.NA.IG.38.V1	USD	S	19 400 000,00	DEUTSCHE BANK AG	20/06/2027	5 845,86	176 672,21
CDX.NA.IG.38.V1	USD	S	20 600 000,00	J.P. MORGAN SE	20/06/2027	6 207,47	185 882,99

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	108 450 389,36
Banks		(Note 3)	8 047 748,45
Other assets		(Note 11)	50 508,46
Total assets			116 548 646,27
Liabilities			
Payable on redemptions			(627 353,17)
Other liabilities			(78 316,93)
Total liabilities			(705 670,10)
Total net assets			115 842 976,17
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,37	2 384,409
Class Z Units	EUR	136,12	849 291,473

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	153 016 838,29
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 209 856,55
Net income from investments	(Note 2)	1 615 011,88
Other income	(Note 6)	10 730,62
Total income		2 835 599,05
Management fee	(Note 6)	(787 620,26)
Performance fee	(Note 7)	(24,89)
Administration fee	(Note 8)	(209 420,67)
Subscription tax	(Note 4)	(11 665,75)
Total expenses		(1 008 731,57)
Net investment income / (loss)		1 826 867,48
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 207 877,45)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	3 621 382,73
- foreign currencies	(Note 2)	(50 113,14)
Net result of operations for the year		3 190 259,62
Subscriptions for the year		2 106 028,92
Redemptions for the year		(42 470 150,66)
Net assets at the end of the year		115 842 976,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			104 176 600,59	108 450 389,36	93,62
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			92 936 874,18	97 349 707,70	84,04
Shares			59 478 843,62	64 717 828,98	55,87
UNITED STATES			56 642 617,88	61 280 641,56	52,90
Industries			10 520 094,60	12 135 537,36	10,48
4 509,00	CATERPILLAR, INC.	USD	820 872,06	1 206 876,27	1,04
11 624,00	3M CO.	USD	1 032 906,27	1 150 351,26	0,99
18 842,00	MASCO CORP.	USD	927 116,29	1 142 476,81	0,99
12 600,00	EMERSON ELECTRIC CO.	USD	996 455,43	1 110 177,75	0,96
4 679,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	937 398,52	1 099 765,00	0,95
4 612,00	ILLINOIS TOOL WORKS, INC.	USD	876 429,44	1 093 619,82	0,94
8 510,00	TE CONNECTIVITY LTD.	USD	1 023 650,85	1 082 383,43	0,93
4 946,00	CUMMINS, INC.	USD	1 001 577,50	1 072 659,28	0,93
7 190,00	PACKAGING CORP. OF AMERICA	USD	887 189,03	1 060 356,45	0,92
4 053,00	SNAP-ON, INC.	USD	823 707,97	1 059 764,07	0,92
13 517,00	CH ROBINSON WORLDWIDE, INC.	USD	1 192 791,24	1 057 107,22	0,91
Computing and IT			6 905 307,55	8 829 635,58	7,62
11 752,00	SKYWORKS SOLUTIONS, INC.	USD	1 162 664,13	1 195 998,44	1,03
1 139,00	BROADCOM, INC.	USD	548 107,84	1 150 960,57	0,99
1 554,00	LAM RESEARCH CORP.	USD	674 494,99	1 101 874,70	0,95
6 092,00	ANALOG DEVICES, INC.	USD	1 073 842,61	1 095 032,25	0,95
13 395,00	MICROCHIP TECHNOLOGY, INC.	USD	1 060 578,52	1 093 523,70	0,94
15 671,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	915 417,01	1 071 498,20	0,93
7 187,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	836 880,73	1 064 077,95	0,92
2 008,00	KLA CORP.	USD	633 321,72	1 056 669,77	0,91
Consumer Retail			8 261 441,17	8 671 288,87	7,49
8 738,00	LENNAR CORP.	USD	685 888,41	1 178 935,74	1,02
16 045,00	BEST BUY CO., INC.	USD	1 191 830,22	1 137 013,94	0,98
5 603,00	LOWE'S COS., INC.	USD	1 066 338,99	1 128 816,82	0,98
3 590,00	HOME DEPOT, INC.	USD	1 047 741,79	1 126 252,07	0,97
12 396,00	TJX COS., INC.	USD	915 106,93	1 052 703,23	0,91
24 330,00	LKQ CORP.	USD	1 150 501,01	1 052 578,24	0,91
8 117,00	GENUINE PARTS CO.	USD	1 211 880,27	1 017 701,86	0,88
7 367,00	PROCTER & GAMBLE CO.	USD	992 153,55	977 286,97	0,84
Health			8 071 293,49	8 419 690,81	7,27
8 042,00	ABBVIE, INC.	USD	1 092 191,93	1 128 202,22	0,97
4 201,00	AMGEN, INC.	USD	939 063,27	1 095 344,11	0,94
14 796,00	GILEAD SCIENCES, INC.	USD	921 173,99	1 085 071,12	0,94
10 948,00	MERCK & CO., INC.	USD	918 969,78	1 080 478,72	0,93
7 313,00	JOHNSON & JOHNSON	USD	1 171 637,71	1 037 649,46	0,90
8 228,00	QUEST DIAGNOSTICS, INC.	USD	1 030 000,25	1 027 000,86	0,89
2 330,00	ELEVANCE HEALTH, INC.	USD	1 035 657,60	994 645,06	0,86
2 038,00	UNITEDHEALTH GROUP, INC.	USD	962 598,96	971 299,26	0,84
Finance			6 808 236,36	7 615 216,53	6,57
24 658,00	CITIGROUP, INC.	USD	1 114 121,82	1 148 243,67	0,99
7 264,00	JPMORGAN CHASE & CO.	USD	836 396,18	1 118 549,99	0,97
23 554,00	BANK OF NEW YORK MELLON CORP.	USD	1 011 883,75	1 109 840,72	0,96
11 649,00	PRUDENTIAL FINANCIAL, INC.	USD	1 074 655,29	1 093 665,54	0,94
15 351,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	1 065 407,78	1 093 253,99	0,94
3 875,00	CIGNA GROUP	USD	916 607,08	1 050 440,06	0,91
6 194,00	CBOE GLOBAL MARKETS, INC.	USD	789 164,46	1 001 222,56	0,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 211 673,46	5 228 322,72	4,51
40 808,00	JUNIPER NETWORKS, INC.	USD	1 051 410,77	1 089 050,55	0,94
26 887,00	EBAY, INC.	USD	1 122 182,85	1 061 703,52	0,91
23 062,00	CISCO SYSTEMS, INC.	USD	1 018 660,15	1 054 716,06	0,91
26 193,00	COMCAST CORP.	USD	924 836,84	1 039 752,78	0,90
36 602,00	FOX CORP.	USD	1 094 582,85	983 099,81	0,85
Basic Goods			4 437 815,00	4 172 297,25	3,60
9 846,00	J M SMUCKER CO.	USD	1 277 232,85	1 126 453,92	0,97
18 591,00	MOLSON COORS BEVERAGE CO.	USD	981 029,49	1 030 149,79	0,89
17 111,00	GENERAL MILLS, INC.	USD	1 245 450,56	1 009 016,80	0,87
11 760,00	CHURCH & DWIGHT CO., INC.	USD	934 102,10	1 006 676,74	0,87
Energy			4 325 201,60	4 139 699,03	3,57
9 402,00	PHILLIPS 66	USD	1 088 983,40	1 133 193,43	0,98
7 697,00	CHEVRON CORP.	USD	1 194 842,33	1 039 319,59	0,90
7 460,00	MARATHON PETROLEUM CORP.	USD	874 077,31	1 001 915,05	0,86
10 665,00	EXXON MOBIL CORP.	USD	1 167 298,56	965 270,96	0,83
Multi-Utilities			2 101 554,65	2 068 953,41	1,79
9 958,00	ATMOS ENERGY CORP.	USD	1 082 083,73	1 044 794,33	0,90
15 139,00	SEMPRA ENERGY	USD	1 019 470,92	1 024 159,08	0,89
IRELAND			1 872 984,72	2 278 443,49	1,97
Industries			1 008 920,32	1 217 756,08	1,05
10 618,00	ALLEGION PLC	USD	1 008 920,32	1 217 756,08	1,05
Computing and IT			864 064,40	1 060 687,41	0,92
3 339,00	ACCENTURE PLC	USD	864 064,40	1 060 687,41	0,92
NETHERLANDS			963 241,02	1 158 743,93	1,00
Computing and IT			963 241,02	1 158 743,93	1,00
5 573,00	NXP SEMICONDUCTORS NV	USD	963 241,02	1 158 743,93	1,00
Zero-Coupon Bonds			33 458 030,56	32 631 878,72	28,17
UNITED STATES			33 458 030,56	32 631 878,72	28,17
Government			33 458 030,56	32 631 878,72	28,17
13 500 000,00	U.S. TREASURY BILLS 0.00% 22/02/2024	USD	12 359 164,54	12 123 219,96	10,47
8 000 000,00	U.S. TREASURY BILLS 0.00% 08/08/2024	USD	7 236 989,48	7 030 116,84	6,07
7 600 000,00	U.S. TREASURY BILLS 0.00% 18/04/2024	USD	6 947 039,89	6 770 258,05	5,84
7 500 000,00	U.S. TREASURY BILLS 0.00% 21/03/2024	USD	6 914 836,65	6 708 283,87	5,79
INVESTMENT FUNDS			11 239 726,41	11 100 681,66	9,58
UCI Units			11 239 726,41	11 100 681,66	9,58
LUXEMBOURG			11 239 726,41	11 100 681,66	9,58
Finance			11 239 726,41	11 100 681,66	9,58
114 891,50	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	11 239 726,41	11 100 681,66	9,58
Total Portfolio			104 176 600,59	108 450 389,36	93,62

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	250 529 667,89
Banks		(Note 3)	2 212 394,64
Other banks and broker accounts		(Notes 2, 3, 10)	596 631,82
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	731 097,41
Unrealised profit on future contracts		(Notes 2, 10)	699 300,46
Other interest receivable			2 956 660,92
Receivable on subscriptions			6 377,90
Other assets		(Note 11)	10 421,96
Total assets			257 742 553,00
Liabilities			
Bank overdrafts		(Note 3)	(29 997,49)
Swap premium received			(648 529,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(116 681,59)
Unrealised loss on future contracts		(Notes 2, 10)	(181 202,20)
Unrealised loss on swap contracts		(Notes 2, 9)	(307 391,00)
Interest payable on swap contracts		(Notes 2, 9)	(20 000,00)
Payable on redemptions			(8 931,35)
Other liabilities			(150 043,23)
Total liabilities			(1 462 775,86)
Total net assets			256 279 777,14
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	95,38	18 231,455
Class Z Units	EUR	100,43	2 534 461,969

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	314 774 316,29
Accretion of market discount / (Amortisation of market premium)	(Note 2)	263 522,98
Net income from investments	(Note 2)	8 370 051,40
Interest received on swap contracts	(Note 2)	279 123,72
Other income	(Note 6)	114 339,08
Total income		9 027 037,18
Management fee	(Note 6)	(1 442 555,23)
Administration fee	(Note 8)	(457 724,27)
Subscription tax	(Note 4)	(25 814,14)
Interest paid on swap contracts	(Note 2)	(402 513,69)
Other charges and taxes	(Note 5)	(2 901,89)
Total expenses		(2 331 509,22)
Net investment income / (loss)		6 695 527,96
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(18 902 327,36)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	21 113 573,30
- option contracts	(Note 2)	116 385,21
- forward foreign exchange contracts	(Note 2)	66 924,87
- foreign currencies	(Note 2)	18 672,47
- future contracts	(Note 2)	2 412 792,24
- swap contracts	(Note 2)	(416 800,61)
Net result of operations for the year		11 104 748,08
Subscriptions for the year		8 797 324,39
Redemptions for the year		(78 396 611,62)
Net assets at the end of the year		256 279 777,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			253 212 867,85	250 529 667,89	97,76
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			217 181 316,27	214 329 242,45	83,63
Ordinary Bonds			170 881 495,20	168 638 745,31	65,80
UNITED STATES			26 798 774,23	26 103 083,58	10,19
Government			14 181 373,01	13 591 606,02	5,30
5 190 000,00	U.S. TREASURY NOTES 3.00% 30/06/2024	USD	4 895 305,28	4 648 400,51	1,81
6 660 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	4 710 925,12	4 314 544,80	1,68
1 730 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	1 602 701,91	1 576 996,06	0,62
1 398 310,20	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2032	USD	1 137 403,25	1 112 877,07	0,43
1 272 939,30	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	941 896,37	1 048 864,97	0,41
500 000,00	U.S. TREASURY NOTES 4.25% 31/05/2025	USD	452 240,61	450 952,31	0,18
490 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	440 900,47	438 970,30	0,17
Computing and IT			2 332 364,82	2 318 301,60	0,91
460 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	447 997,01	438 361,60	0,17
440 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	390 522,00	409 789,60	0,16
430 000,00	APPLE, INC. 1.375% 24/05/2029	EUR	387 726,70	404 071,00	0,16
340 000,00	IQVIA, INC. 2.25% 15/03/2029	EUR	331 209,61	311 681,40	0,12
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	300 659,00	285 153,00	0,11
300 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	285 338,50	281 631,00	0,11
100 000,00	FISERV, INC. 1.125% 01/07/2027	EUR	99 152,00	93 807,00	0,04
100 000,00	FISERV, INC. 1.125% 01/07/2027	EUR	89 760,00	93 807,00	0,04
Finance			2 152 317,15	2 199 323,36	0,86
840 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	714 840,00	751 699,20	0,30
470 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	469 370,20	480 396,40	0,19
371 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	EUR	364 894,95	359 372,86	0,14
220 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	195 901,20	204 179,80	0,08
200 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	203 339,00	187 322,00	0,07
150 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	149 388,00	160 156,50	0,06
60 000,00	CHUBB INA HOLDINGS, INC. 0.875% 15/06/2027	EUR	54 583,80	56 196,60	0,02
Basic Goods			1 866 153,75	1 853 227,90	0,72
970 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	895 932,79	838 681,40	0,33
520 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	389 587,96	424 216,00	0,16
450 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	385 933,50	402 484,50	0,16
100 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	94 884,50	93 923,00	0,03
100 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	99 815,00	93 923,00	0,04
Industries			1 716 125,72	1 655 637,10	0,65
930 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	916 110,46	891 005,10	0,35
440 000,00	SILGAN HOLDINGS, INC. 3.25% 15/03/2025	EUR	446 169,15	436 612,00	0,17
350 000,00	BALL CORP. 1.50% 15/03/2027	EUR	353 846,11	328 020,00	0,13
Telecommunication			1 367 295,59	1 314 224,80	0,51
710 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	643 714,25	617 117,80	0,24
460 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	436 944,09	409 584,00	0,16
300 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	286 637,25	287 523,00	0,11
Consumer Retail			1 162 267,54	1 150 805,40	0,45
580 000,00	LEVI STRAUSS & CO. 3.375% 15/03/2027	EUR	585 040,04	571 271,00	0,22
290 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	288 347,00	309 621,40	0,12
300 000,00	MCDONALD'S CORP. 1.60% 15/03/2031	EUR	288 880,50	269 913,00	0,11
Multi-Utilities			740 592,00	790 016,60	0,31
740 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	740 592,00	790 016,60	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			662 763,70	629 872,80	0,25
760 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	662 763,70	629 872,80	0,25
Health			617 520,95	600 068,00	0,23
390 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	339 985,65	329 893,20	0,13
280 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	277 535,30	270 174,80	0,10
FRANCE			21 749 167,68	21 331 143,40	8,32
Consumer Retail			6 618 517,83	6 523 477,30	2,55
500 000,00	VALEO SA 5.375% 28/05/2027	EUR	506 055,00	519 575,00	0,20
520 000,00	REXEL SA 2.125% 15/12/2028	EUR	492 837,60	483 750,80	0,19
500 000,00	APRR SA 1.25% 14/01/2027	EUR	490 007,50	476 375,00	0,19
500 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	411 955,00	428 740,00	0,17
430 000,00	FORVIA 3.75% 15/06/2028	EUR	417 490,91	421 400,00	0,17
430 000,00	FORVIA 3.125% 15/06/2026	EUR	432 544,41	421 094,70	0,16
400 000,00	RENAULT SA 1.00% 18/04/2024	EUR	392 368,00	395 660,00	0,16
400 000,00	PERNOD RICARD SA 1.125% 07/04/2025	EUR	399 216,00	388 700,00	0,15
400 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	397 044,00	387 932,00	0,15
400 000,00	RENAULT SA 2.50% 01/04/2028	EUR	386 891,40	383 792,00	0,15
380 000,00	FORVIA 2.625% 15/06/2025	EUR	378 332,56	372 939,60	0,15
340 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	339 250,65	338 276,20	0,13
300 000,00	RENAULT SA 2.50% 02/06/2027	EUR	299 990,00	287 340,00	0,11
300 000,00	FORVIA 2.375% 15/06/2027	EUR	305 931,75	283 500,00	0,11
220 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	213 845,55	210 100,00	0,08
200 000,00	ELIS SA 2.875% 15/02/2026	EUR	196 812,50	196 444,00	0,08
200 000,00	ELIS SA 1.625% 03/04/2028	EUR	196 050,00	183 794,00	0,07
200 000,00	KERING SA 0.75% 13/05/2028	EUR	188 914,00	183 370,00	0,07
200 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032	EUR	172 981,00	160 694,00	0,06
Finance			5 773 108,05	5 801 232,00	2,26
980 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	986 958,45	966 133,00	0,38
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	721 920,00	760 192,00	0,30
600 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	559 662,00	553 920,00	0,21
500 000,00	BNP PARIBAS SA 4.125% 24/05/2033	EUR	499 355,00	527 200,00	0,20
600 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	510 952,00	498 996,00	0,19
500 000,00	BPCE SA 1.00% 14/01/2032	EUR	390 340,00	412 415,00	0,16
400 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	374 290,40	356 560,00	0,14
400 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	361 188,80	350 084,00	0,14
500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	335 290,00	325 575,00	0,13
300 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	289 584,00	301 167,00	0,12
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	274 847,00	273 708,00	0,11
300 000,00	CNP ASSURANCES 0.375% 08/03/2028	EUR	269 336,40	264 924,00	0,10
200 000,00	BPCE SA 4.50% 13/01/2033	EUR	199 384,00	210 358,00	0,08
Telecommunication			2 916 623,15	2 729 286,50	1,07
700 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	667 349,68	553 000,00	0,22
500 000,00	ORANGE SA 1.00% 12/09/2025	EUR	493 042,50	482 055,00	0,19
500 000,00	ORANGE SA 0.50% 04/09/2032	EUR	437 740,72	408 055,00	0,16
360 000,00	ALTICE FRANCE SA 2.50% 15/01/2025	EUR	350 325,03	347 400,00	0,13
330 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	322 879,33	328 544,70	0,13
300 000,00	ILIAD SA 5.375% 14/06/2027	EUR	292 422,00	307 761,00	0,12
340 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	352 863,89	302 470,80	0,12
Industries			2 306 146,06	2 231 732,60	0,87
500 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	481 979,29	474 240,00	0,18
420 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	450 765,00	448 992,60	0,18
400 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	399 237,00	380 864,00	0,15

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	EUR	373 464,00	346 632,00	0,14
300 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	298 562,77	294 750,00	0,11
300 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	302 138,00	286 254,00	0,11
Basic Goods			1 166 042,00	1 202 808,00	0,47
550 000,00	TEREOS FINANCE GROUPE I SA 7.25% 15/04/2028	EUR	563 337,50	582 901,00	0,23
400 000,00	DANONE SA 0.52% 09/11/2030	EUR	323 556,00	339 560,00	0,13
300 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	279 148,50	280 347,00	0,11
Health			945 556,30	876 589,00	0,34
400 000,00	CERBA HEALTHCARE SACA 3.50% 31/05/2028	EUR	386 557,60	336 136,00	0,13
300 000,00	SANOFI 0.50% 13/01/2027	EUR	288 683,70	281 637,00	0,11
300 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	270 315,00	258 816,00	0,10
Multi-Utilities			689 125,00	675 765,00	0,26
500 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	493 719,00	467 845,00	0,18
200 000,00	ENGIE SA 4.00% 11/01/2035	EUR	195 406,00	207 920,00	0,08
Raw materials			550 686,00	525 024,00	0,20
300 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	280 371,00	262 842,00	0,10
300 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	270 315,00	262 182,00	0,10
Energy			493 084,29	478 150,00	0,19
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	493 084,29	478 150,00	0,19
Computing and IT			290 279,00	287 079,00	0,11
300 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	290 279,00	287 079,00	0,11
NETHERLANDS			16 072 120,17	15 753 066,78	6,15
Telecommunication			3 622 116,23	3 409 328,58	1,33
1 120 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	1 074 635,10	996 800,00	0,39
861 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	950 129,77	885 262,98	0,35
700 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	676 476,85	675 017,00	0,26
480 000,00	TMNL HOLDING BV 3.75% 15/01/2029	EUR	473 881,34	456 273,60	0,18
470 000,00	ZIGGO BOND CO. BV 3.375% 28/02/2030	EUR	446 993,17	395 975,00	0,15
Consumer Retail			3 070 406,11	3 103 764,20	1,21
640 000,00	DUFREY ONE BV 3.375% 15/04/2028	EUR	571 200,00	610 316,80	0,24
500 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	483 149,00	441 250,00	0,17
520 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	394 669,60	418 672,80	0,16
460 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	387 186,60	408 590,40	0,16
400 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	374 623,60	381 432,00	0,15
340 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	331 435,35	315 363,60	0,12
310 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	300 690,36	293 787,00	0,12
230 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	227 451,60	234 351,60	0,09
Energy			2 546 913,22	2 464 109,30	0,96
720 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	679 142,13	655 711,20	0,26
670 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	613 080,10	575 798,00	0,22
650 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	557 094,00	536 932,50	0,21
400 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	399 866,67	391 212,00	0,15
460 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	297 730,32	304 455,60	0,12
Industries			2 123 789,80	2 071 905,40	0,81
1 070 000,00	TRIVIMUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	1 073 604,13	1 034 497,40	0,40
560 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	574 980,00	586 286,40	0,23
290 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	282 083,00	262 345,60	0,10
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	193 122,67	188 776,00	0,08

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 359 228,65	1 364 479,90	0,54
620 000,00	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	EUR	611 019,25	601 276,00	0,24
490 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	387 364,60	410 771,90	0,16
400 000,00	NATURGY FINANCE BV 0.75% 28/11/2029	EUR	360 844,80	352 432,00	0,14
Finance			1 286 679,65	1 261 477,00	0,49
550 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	539 218,65	522 005,00	0,20
400 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	402 400,00	425 732,00	0,17
400 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	345 061,00	313 740,00	0,12
Basic Goods			1 085 620,31	1 051 019,00	0,41
660 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	598 922,45	559 779,00	0,22
300 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	294 377,86	299 316,00	0,12
200 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	192 320,00	191 924,00	0,07
Raw materials			586 566,20	611 688,40	0,24
590 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	586 566,20	611 688,40	0,24
Health			390 800,00	415 295,00	0,16
500 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	390 800,00	415 295,00	0,16
UNITED KINGDOM			12 739 936,97	12 715 177,06	4,96
Telecommunication			3 557 952,17	3 495 740,16	1,36
1 090 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	1 079 441,55	1 087 133,30	0,42
1 030 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	975 976,14	947 733,90	0,37
520 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	590 003,78	557 368,90	0,22
460 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	388 350,40	412 109,40	0,16
300 000,00	VMED O2 U.K. FINANCING I PLC 4.00% 31/01/2029	GBP	334 947,30	306 564,66	0,12
200 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	189 233,00	184 830,00	0,07
Consumer Retail			3 212 980,00	3 205 175,60	1,25
680 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	650 726,70	615 080,90	0,24
500 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/01/2026	EUR	485 022,25	500 360,00	0,19
490 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	453 750,00	478 485,00	0,19
510 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	441 717,25	414 135,30	0,16
470 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	391 143,40	410 366,40	0,16
290 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	275 402,12	274 476,30	0,11
250 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	230 171,70	232 142,50	0,09
150 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	155 209,08	151 125,00	0,06
130 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	129 837,50	129 004,20	0,05
Government			2 298 460,82	2 410 653,72	0,94
2 250 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	2 298 460,82	2 410 653,72	0,94
Basic Goods			1 255 792,39	1 234 077,60	0,48
790 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	756 714,11	741 889,00	0,29
340 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	322 946,28	322 180,60	0,12
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	176 132,00	170 008,00	0,07
Industries			1 046 049,29	1 007 378,28	0,39
360 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	382 210,99	365 896,80	0,14
300 000,00	ROLLS-ROYCE PLC 3.375% 18/06/2026	GBP	348 148,30	328 545,48	0,13
340 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	315 690,00	312 936,00	0,12
Finance			873 543,80	864 353,60	0,34
880 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	873 543,80	864 353,60	0,34
Energy			495 158,50	497 798,10	0,20
570 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	495 158,50	497 798,10	0,20

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			12 400 727,76	12 131 476,26	4,73
Consumer Retail			4 789 857,53	4 742 647,20	1,85
870 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	790 551,03	762 894,30	0,30
700 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	717 209,06	675 059,00	0,26
660 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	540 408,00	566 682,60	0,22
500 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	487 044,05	479 995,00	0,19
500 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	465 700,01	475 130,00	0,19
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	375 517,25	388 196,00	0,15
400 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	406 227,60	386 988,00	0,15
370 000,00	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	356 765,10	360 990,50	0,14
360 000,00	SCHAEFFLER AG 2.875% 26/03/2027	EUR	363 791,43	354 628,80	0,14
300 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	286 644,00	292 083,00	0,11
Health			1 931 572,41	1 850 687,27	0,72
550 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	552 497,36	535 227,00	0,21
453 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 11/07/2025	EUR	450 887,05	437 366,97	0,17
370 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	373 681,50	365 519,30	0,14
300 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	292 479,00	275 664,00	0,11
300 000,00	BAYER AG 0.625% 12/07/2031	EUR	262 027,50	236 910,00	0,09
Industries			1 598 036,15	1 522 621,10	0,59
710 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	722 454,43	687 216,10	0,27
680 000,00	NOVELIS SHEET INGOT GMBH 3.375% 15/04/2029	EUR	671 160,91	639 370,00	0,25
210 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	204 420,81	196 035,00	0,07
Raw materials			1 255 604,00	1 236 049,60	0,48
640 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	650 096,74	637 004,80	0,25
330 000,00	THYSSENKRUPP AG 2.50% 25/02/2025	EUR	322 937,26	324 211,80	0,12
300 000,00	BASF SE 0.25% 05/06/2027	EUR	282 570,00	274 833,00	0,11
Government			1 178 392,00	1 178 759,79	0,46
1 198 560,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2026	EUR	1 178 392,00	1 178 759,79	0,46
Multi-Utilities			776 768,03	755 967,00	0,30
450 000,00	E.ON SE 0.35% 28/02/2030	EUR	384 304,03	381 987,00	0,15
400 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	392 464,00	373 980,00	0,15
Computing and IT			565 468,30	533 340,00	0,21
600 000,00	SAP SE 0.375% 18/05/2029	EUR	565 468,30	533 340,00	0,21
Finance			305 029,34	311 404,30	0,12
310 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	305 029,34	311 404,30	0,12
MEXICO			8 738 717,86	8 751 112,69	3,42
Government			8 738 717,86	8 751 112,69	3,42
78 200 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	3 685 688,75	3 686 374,21	1,44
3 230 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.125% 17/01/2030	EUR	2 799 950,00	2 775 474,40	1,08
2 460 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.45% 25/10/2033	EUR	1 888 738,00	1 919 956,20	0,75
400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	364 341,11	369 307,88	0,15
ITALY			9 198 073,16	8 697 447,40	3,39
Government			3 634 438,74	3 320 323,00	1,29
3 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	3 309 527,54	2 985 575,00	1,16
530 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	324 911,20	334 748,00	0,13

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 496 665,84	2 412 469,40	0,94
800 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	839 774,54	805 136,00	0,31
700 000,00	ASSICURAZIONI GENERALI SPA 5.272% 12/09/2033	EUR	703 892,00	739 312,00	0,29
580 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	649 463,30	581 612,40	0,23
200 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	199 396,00	187 450,00	0,07
100 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	104 140,00	98 959,00	0,04
Telecommunication			1 646 662,60	1 607 943,60	0,63
650 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	664 647,10	691 496,00	0,27
620 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	646 620,68	607 897,60	0,24
330 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	335 394,82	308 550,00	0,12
Energy			449 611,44	413 347,50	0,16
450 000,00	ENI SPA 2.00% 18/05/2031	EUR	449 611,44	413 347,50	0,16
Consumer Retail			399 230,00	400 484,30	0,16
370 000,00	LOTTOMATICA SPA 9.75% 30/09/2027	EUR	399 230,00	400 484,30	0,16
Industries			292 661,62	279 570,00	0,11
300 000,00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	292 661,62	279 570,00	0,11
Multi-Utilities			278 802,92	263 309,60	0,10
340 000,00	SNAM SPA 1.00% 12/09/2034	EUR	278 802,92	263 309,60	0,10
SPAIN			8 227 681,67	8 238 193,40	3,21
Finance			2 225 728,42	2 237 368,00	0,87
800 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	770 921,00	772 456,00	0,30
500 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	499 282,62	495 835,00	0,19
400 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	399 800,00	408 092,00	0,16
300 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	289 321,80	284 946,00	0,11
300 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	266 403,00	276 039,00	0,11
Multi-Utilities			1 942 171,39	1 883 463,00	0,74
600 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	604 819,34	596 850,00	0,23
600 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	592 675,14	572 472,00	0,23
300 000,00	ENAGAS FINANCIACIONES SA 0.75% 27/10/2026	EUR	290 438,25	283 140,00	0,11
300 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	281 278,00	271 473,00	0,11
200 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	172 960,66	159 528,00	0,06
Industries			1 733 433,98	1 780 509,00	0,69
1 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	959 764,86	969 820,00	0,38
700 000,00	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	EUR	592 143,12	625 331,00	0,24
200 000,00	CELLNEX FINANCE CO. SA 0.75% 15/11/2026	EUR	181 526,00	185 358,00	0,07
Telecommunication			1 004 986,01	985 504,90	0,38
400 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	374 156,00	384 444,00	0,15
370 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	357 032,60	360 775,90	0,14
300 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	273 797,41	240 285,00	0,09
Consumer Retail			874 826,01	911 334,00	0,36
600 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	589 026,00	616 584,00	0,24
300 000,00	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	EUR	285 800,01	294 750,00	0,12
Health			446 535,86	440 014,50	0,17
450 000,00	GRIFOLS SA 3.20% 01/05/2025	EUR	446 535,86	440 014,50	0,17

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Eurizon Fund - Global Multi Credit

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			5 891 561,93	5 788 007,50	2,26
Telecommunication			2 272 628,81	2 151 482,90	0,84
900 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	942 816,40	857 574,00	0,33
920 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	851 710,43	819 701,60	0,32
490 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	478 101,98	474 207,30	0,19
Consumer Retail			1 114 833,34	1 131 231,70	0,44
310 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	317 362,50	329 108,40	0,13
310 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	311 131,50	323 339,30	0,13
320 000,00	BIRKENSTOCK FINANC SARL 5.25% 30/04/2029	EUR	319 680,00	318 224,00	0,12
200 000,00	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	166 659,34	160 560,00	0,06
Health			997 152,94	982 019,60	0,38
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	388 615,00	411 925,00	0,16
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	298 856,00	283 614,00	0,11
200 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	194 615,00	168 518,00	0,06
140 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	115 066,94	117 962,60	0,05
Basic Goods			796 562,51	805 410,90	0,32
520 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 12/05/2032	EUR	448 540,01	429 556,40	0,17
350 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	348 022,50	375 854,50	0,15
Industries			481 671,68	484 827,20	0,19
520 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	481 671,68	484 827,20	0,19
Finance			228 712,65	233 035,20	0,09
240 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	228 712,65	233 035,20	0,09
BRAZIL			5 608 011,36	5 755 574,81	2,25
Government			5 608 011,36	5 755 574,81	2,25
17 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	3 182 694,48	3 313 666,36	1,29
1 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	1 219 968,99	1 253 120,74	0,49
1 710 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	1 205 347,89	1 188 787,71	0,47
SOUTH AFRICA			5 391 646,58	5 262 462,53	2,05
Government			5 391 646,58	5 262 462,53	2,05
2 180 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	1 822 767,87	1 845 416,69	0,72
38 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 31/01/2044	ZAR	1 636 792,51	1 417 332,11	0,55
1 060 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	1 101 086,07	1 061 134,20	0,41
1 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	831 000,13	938 579,53	0,37
INDONESIA			3 261 110,55	3 094 074,75	1,21
Government			3 261 110,55	3 094 074,75	1,21
1 850 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.40% 30/10/2031	EUR	1 661 973,00	1 566 524,50	0,61
23 000 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	1 599 137,55	1 527 550,25	0,60
ROMANIA			2 491 724,00	2 623 325,90	1,02
Government			2 491 724,00	2 623 325,90	1,02
1 690 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.624% 26/05/2030	EUR	1 459 574,00	1 553 295,90	0,60
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	EUR	1 032 150,00	1 070 030,00	0,42

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Eurizon Fund - Global Multi Credit

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			2 227 825,86	2 398 125,09	0,94
Government			2 227 825,86	2 398 125,09	0,94
1 960 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	1 518 607,04	1 615 995,10	0,63
1 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	709 218,82	782 129,99	0,31
IRELAND			2 246 292,98	2 093 861,80	0,82
Industries			1 775 717,98	1 630 132,80	0,64
970 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	914 310,21	863 688,00	0,34
620 000,00	ARDAGH METAL PACKAGING FINANCE USA LLC/ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	EUR	574 683,77	499 279,80	0,20
300 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	286 724,00	267 165,00	0,10
Health			281 565,00	274 887,00	0,11
300 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	281 565,00	274 887,00	0,11
Consumer Retail			189 010,00	188 842,00	0,07
200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	189 010,00	188 842,00	0,07
NIGERIA			1 892 739,58	1 965 243,50	0,77
Government			1 892 739,58	1 965 243,50	0,77
2 650 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/09/2051	USD	1 892 739,58	1 965 243,50	0,77
PHILIPPINES			1 774 656,53	1 785 696,35	0,70
Government			1 774 656,53	1 785 696,35	0,70
1 280 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.75% 28/04/2041	EUR	848 896,00	892 953,60	0,35
1 110 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.20% 29/03/2047	USD	925 760,53	892 742,75	0,35
SAUDI ARABIA			1 771 225,69	1 696 314,01	0,66
Government			1 771 225,69	1 696 314,01	0,66
1 870 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	1 771 225,69	1 696 314,01	0,66
HUNGARY			1 299 723,00	1 391 247,00	0,54
Government			1 299 723,00	1 391 247,00	0,54
1 300 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.375% 12/09/2033	EUR	1 299 723,00	1 391 247,00	0,54
MOROCCO			1 364 633,05	1 382 048,46	0,54
Government			1 364 633,05	1 382 048,46	0,54
1 130 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.50% 27/11/2031	EUR	899 675,18	904 779,70	0,35
500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	464 957,87	477 268,76	0,19
BELGIUM			1 360 956,91	1 357 794,70	0,53
Basic Goods			1 064 622,91	1 068 063,70	0,42
770 000,00	ANHEUSER-BUSCH INBEV SA 2.125% 02/12/2027	EUR	746 803,50	750 257,20	0,29
330 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	317 819,41	317 806,50	0,13
Finance			296 334,00	289 731,00	0,11
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	296 334,00	289 731,00	0,11

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Eurizon Fund - Global Multi Credit

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OMAN			1 360 130,81	1 341 855,45	0,52
Government			1 360 130,81	1 341 855,45	0,52
1 430 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	1 360 130,81	1 341 855,45	0,52
SWITZERLAND			1 262 398,59	1 302 883,70	0,51
Finance			1 262 398,59	1 302 883,70	0,51
1 370 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	1 262 398,59	1 302 883,70	0,51
SWEDEN			1 300 655,77	1 294 067,10	0,51
Consumer Retail			914 581,37	904 804,30	0,36
390 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	375 987,50	374 388,30	0,15
380 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	377 834,30	374 132,80	0,15
160 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	160 759,57	156 283,20	0,06
Finance			386 074,40	389 262,80	0,15
190 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	189 612,40	195 190,80	0,08
200 000,00	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	EUR	196 462,00	194 072,00	0,07
TURKEY			1 261 462,63	1 260 149,21	0,49
Government			1 261 462,63	1 260 149,21	0,49
1 200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	852 092,68	850 987,99	0,33
400 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.375% 19/01/2033	USD	409 369,95	409 161,22	0,16
ANGOLA			1 256 562,23	1 254 889,63	0,49
Government			1 256 562,23	1 254 889,63	0,49
1 700 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	1 256 562,23	1 254 889,63	0,49
BAHRAIN			1 233 976,81	1 239 583,79	0,48
Government			1 233 976,81	1 239 583,79	0,48
1 540 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	1 233 976,81	1 239 583,79	0,48
ARGENTINA			1 164 516,10	1 231 991,88	0,48
Government			1 164 516,10	1 231 991,88	0,48
4 000 000,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	1 164 516,10	1 231 991,88	0,48
PANAMA			1 091 979,01	1 084 709,05	0,42
Government			1 091 979,01	1 084 709,05	0,42
1 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	1 091 979,01	1 084 709,05	0,42
GHANA			966 172,29	982 347,23	0,38
Government			966 172,29	982 347,23	0,38
2 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	966 172,29	982 347,23	0,38
EGYPT			993 415,66	981 341,48	0,38
Government			993 415,66	981 341,48	0,38
1 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.875% 29/05/2050	USD	993 415,66	981 341,48	0,38

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Eurizon Fund - Global Multi Credit

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ECUADOR			1 051 908,63	970 841,32	0,38
Government			1 051 908,63	970 841,32	0,38
3 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	1 051 908,63	970 841,32	0,38
IVORY COAST			958 500,00	956 784,00	0,37
Government			958 500,00	956 784,00	0,37
1 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	EUR	958 500,00	956 784,00	0,37
CAYMAN ISLANDS			831 232,88	802 099,20	0,31
Telecommunication			831 232,88	802 099,20	0,31
840 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	831 232,88	802 099,20	0,31
CANADA			567 735,20	590 729,90	0,23
Finance			567 735,20	590 729,90	0,23
390 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	377 910,00	394 617,60	0,15
190 000,00	ROYAL BANK OF CANADA 4.125% 05/07/2028	EUR	189 825,20	196 112,30	0,08
GUATEMALA			566 629,54	552 146,04	0,22
Government			566 629,54	552 146,04	0,22
630 000,00	GUATEMALA GOVERNMENT BONDS 5.375% 24/04/2032	USD	566 629,54	552 146,04	0,22
CHILE			559 669,66	549 958,74	0,21
Raw materials			559 669,66	549 958,74	0,21
600 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	559 669,66	549 958,74	0,21
COLOMBIA			461 410,86	474 920,32	0,19
Government			461 410,86	474 920,32	0,19
660 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.25% 22/04/2032	USD	461 410,86	474 920,32	0,19
AUSTRIA			453 166,41	441 530,80	0,17
Energy			254 370,41	248 814,80	0,10
260 000,00	OMV AG 2.375% 09/04/2032	EUR	254 370,41	248 814,80	0,10
Telecommunication			198 796,00	192 716,00	0,07
200 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	198 796,00	192 716,00	0,07
DENMARK			299 946,00	303 813,00	0,12
Basic Goods			299 946,00	303 813,00	0,12
300 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	299 946,00	303 813,00	0,12
ISLE OF MAN			285 258,50	288 999,50	0,11
Consumer Retail			285 258,50	288 999,50	0,11
290 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	285 258,50	288 999,50	0,11
NORWAY			266 069,00	250 914,00	0,10
Telecommunication			266 069,00	250 914,00	0,10
300 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	266 069,00	250 914,00	0,10
JAPAN			181 391,10	167 713,00	0,07
Basic Goods			181 391,10	167 713,00	0,07
190 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	181 391,10	167 713,00	0,07

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			41 050 348,66	40 259 782,14	15,71
FRANCE			8 936 404,91	8 614 003,04	3,36
Finance			5 486 887,03	5 332 421,86	2,08
1 040 000,00	AXA SA FRN 20/05/2049	EUR	1 056 395,08	1 025 700,00	0,40
800 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	763 338,91	771 920,00	0,30
700 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	678 536,00	675 731,00	0,26
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	417 890,00	403 996,00	0,16
510 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	450 651,94	400 040,51	0,16
400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	361 864,00	375 144,00	0,15
290 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	271 769,25	260 896,27	0,10
300 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	274 655,25	260 424,00	0,10
286 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	237 016,50	208 998,88	0,08
200 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	197 906,10	193 366,20	0,08
200 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	191 228,00	186 664,00	0,07
200 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	185 636,00	181 582,00	0,07
200 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	200 000,00	179 000,00	0,07
100 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	100 000,00	105 750,00	0,04
100 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	100 000,00	103 209,00	0,04
Multi-Utilities			3 151 647,88	2 967 256,18	1,16
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	999 822,40	877 090,00	0,34
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	633 000,00	630 840,00	0,25
400 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	469 845,99	422 181,18	0,16
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	366 880,00	364 648,00	0,14
300 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	302 084,00	295 875,00	0,12
200 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	206 147,50	200 492,00	0,08
200 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	173 867,99	176 130,00	0,07
Telecommunication			297 870,00	314 325,00	0,12
300 000,00	ORANGE SA FRN 31/12/2099	EUR	297 870,00	314 325,00	0,12
NETHERLANDS			7 502 920,94	7 373 645,40	2,88
Finance			3 716 193,07	3 583 872,60	1,40
750 000,00	AEGON NV FRN 25/04/2044	EUR	769 353,02	745 417,50	0,29
500 000,00	ING GROEP NV FRN 23/05/2029	EUR	498 290,00	515 415,00	0,20
500 000,00	ING GROEP NV FRN 29/09/2028	EUR	426 760,00	444 025,00	0,17
300 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	317 281,00	295 575,00	0,12
190 000,00	NN GROUP NV FRN 03/11/2043	EUR	189 344,50	202 693,90	0,08
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	217 526,75	192 644,00	0,08
200 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	198 240,00	191 250,00	0,08
200 000,00	ING GROEP NV FRN 13/11/2030	EUR	187 776,00	187 414,00	0,07
200 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	186 894,00	185 532,00	0,07
200 000,00	ING GROEP NV FRN 31/12/2099	USD	187 047,00	180 886,23	0,07
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	200 000,00	164 568,00	0,06
200 000,00	ING GROEP NV FRN 31/12/2099	USD	168 840,40	146 100,56	0,06
200 000,00	ING GROEP NV FRN 31/12/2099	USD	168 840,40	132 351,41	0,05
Telecommunication			2 305 945,72	2 356 375,00	0,92
800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	668 782,40	729 432,00	0,28
500 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	487 000,00	514 695,00	0,20
500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	494 916,40	485 000,00	0,19
400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	361 221,92	347 624,00	0,14
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	294 025,00	279 624,00	0,11
Multi-Utilities			1 480 782,15	1 433 397,80	0,56
500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	520 966,56	495 135,00	0,19
420 000,00	ALLIANDER NV FRN 31/12/2099	EUR	403 951,25	402 544,80	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	NATURGY FINANCE BV FRN 31/12/2099	EUR	384 195,00	365 228,00	0,14
200 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	171 669,34	170 490,00	0,07
UNITED KINGDOM			6 280 655,03	6 180 939,76	2,41
Finance			3 372 808,85	3 389 903,33	1,32
1 030 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	1 038 878,60	1 089 626,70	0,42
500 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	500 000,00	530 615,00	0,21
470 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	387 773,50	408 613,30	0,16
330 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	271 161,00	284 040,90	0,11
390 000,00	BARCLAYS PLC FRN 31/12/2099	USD	333 658,05	276 281,59	0,11
287 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	237 572,26	211 543,12	0,08
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	228 972,24	207 148,42	0,08
210 000,00	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	194 044,20	204 630,30	0,08
200 000,00	SWISS RE FINANCE U.K. PLC FRN 04/06/2052	EUR	180 749,00	177 404,00	0,07
Telecommunication			2 907 846,18	2 791 036,43	1,09
1 280 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	1 363 016,08	1 248 000,00	0,49
720 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	653 040,00	683 654,40	0,27
573 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	551 003,24	546 132,03	0,21
350 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	340 786,86	313 250,00	0,12
ITALY			4 320 631,44	4 272 403,75	1,67
Finance			4 083 525,82	4 032 656,25	1,57
1 000 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	775 000,00	820 310,00	0,32
920 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	772 137,60	818 091,60	0,32
600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	567 143,00	586 128,00	0,23
415 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	425 755,22	406 181,25	0,16
220 000,00	BPER BANCA FRN 01/02/2028	EUR	223 850,00	232 335,40	0,09
250 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	247 500,00	231 562,50	0,09
250 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	250 100,00	200 247,50	0,08
200 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	222 500,00	197 628,00	0,08
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	191 456,00	0,07
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	200 000,00	177 684,00	0,07
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	199 540,00	171 032,00	0,06
Energy			237 105,62	239 747,50	0,10
250 000,00	ENI SPA FRN 31/12/2099	EUR	237 105,62	239 747,50	0,10
UNITED STATES			3 359 959,75	3 383 255,50	1,32
Finance			3 359 959,75	3 383 255,50	1,32
1 010 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	989 315,20	1 025 150,00	0,40
980 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	775 307,40	817 359,20	0,32
450 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	437 829,96	432 472,50	0,17
330 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	319 873,76	317 793,30	0,12
330 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	309 831,43	300 646,50	0,12
300 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	269 619,00	248 496,00	0,10
300 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	258 183,00	241 338,00	0,09
SPAIN			3 058 446,96	2 971 556,37	1,16
Finance			3 058 446,96	2 971 556,37	1,16
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	700 518,00	735 196,00	0,29
500 000,00	BANCO DE SABADELL SA FRN 15/04/2031	EUR	476 625,00	472 550,00	0,18
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	371 535,96	354 740,37	0,14
300 000,00	MAPFRE SA FRN 31/03/2047	EUR	310 290,00	295 818,00	0,12
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	200 000,00	216 830,00	0,08
200 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	199 478,00	209 734,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	200 000,00	198 594,00	0,08
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	200 000,00	184 348,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	154 554,00	0,06
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	200 000,00	149 192,00	0,06
GERMANY			2 552 241,90	2 465 528,30	0,96
Finance			2 064 094,76	1 978 743,30	0,77
1 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 231 901,13	1 186 500,00	0,46
400 000,00	COMMERZBANK AG FRN 31/12/2099	USD	365 905,96	348 950,30	0,14
300 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	272 799,00	248 775,00	0,10
200 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	193 488,67	194 518,00	0,07
Health			488 147,14	486 785,00	0,19
500 000,00	MERCK KGAA FRN 25/06/2079	EUR	488 147,14	486 785,00	0,19
PORTUGAL			1 569 725,00	1 664 500,00	0,65
Multi-Utilities			1 083 600,00	1 179 500,00	0,46
1 400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	1 083 600,00	1 179 500,00	0,46
Finance			486 125,00	485 000,00	0,19
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	486 125,00	485 000,00	0,19
BELGIUM			1 057 907,09	1 027 259,00	0,40
Finance			767 683,59	742 436,00	0,29
400 000,00	AGEAS SA FRN 02/07/2049	EUR	361 287,00	373 776,00	0,15
400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	406 396,59	368 660,00	0,14
Raw materials			290 223,50	284 823,00	0,11
300 000,00	SYENSQO SA FRN 31/12/2099	EUR	290 223,50	284 823,00	0,11
SWITZERLAND			720 788,38	665 544,92	0,26
Finance			720 788,38	665 544,92	0,26
630 000,00	UBS GROUP AG FRN 31/12/2099	USD	539 189,65	509 589,04	0,20
218 000,00	UBS GROUP AG FRN 31/12/2099	USD	181 598,73	155 955,88	0,06
DENMARK			603 466,15	613 490,91	0,24
Finance			603 466,15	613 490,91	0,24
463 000,00	DANSKE BANK AS FRN 31/12/2099	USD	414 511,15	416 622,41	0,16
190 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	188 955,00	196 868,50	0,08
IRELAND			514 420,60	522 359,60	0,20
Finance			514 420,60	522 359,60	0,20
310 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	314 420,60	324 123,60	0,12
200 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	200 000,00	198 236,00	0,08
FINLAND			228 823,30	193 457,00	0,08
Finance			228 823,30	193 457,00	0,08
270 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	228 823,30	193 457,00	0,08
AUSTRIA			200 000,00	171 036,00	0,07
Finance			200 000,00	171 036,00	0,07
200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	200 000,00	171 036,00	0,07
NORWAY			143 957,21	140 802,59	0,05
Finance			143 957,21	140 802,59	0,05
160 000,00	DNB BANK ASA FRN 31/12/2099	USD	143 957,21	140 802,59	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			5 249 472,41	5 430 715,00	2,12
GERMANY			4 335 815,06	4 533 885,00	1,77
Government			4 335 815,06	4 533 885,00	1,77
5 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	4 335 815,06	4 533 885,00	1,77
BELGIUM			374 142,01	366 576,00	0,14
Finance			374 142,01	366 576,00	0,14
400 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	374 142,01	366 576,00	0,14
AUSTRIA			366 970,67	361 836,00	0,14
Energy			366 970,67	361 836,00	0,14
380 000,00	OMV AG 0.00% 03/07/2025	EUR	366 970,67	361 836,00	0,14
NETHERLANDS			172 544,67	168 418,00	0,07
Industries			172 544,67	168 418,00	0,07
200 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	172 544,67	168 418,00	0,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			12 675 987,53	12 749 550,47	4,98
Ordinary Bonds			5 718 880,51	5 741 929,68	2,24
FRANCE			1 777 131,00	1 830 171,40	0,71
Consumer Retail			1 073 469,00	1 113 785,80	0,43
760 000,00	REXEL SA 5.25% 15/09/2030	EUR	751 255,00	792 520,40	0,31
310 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	322 214,00	321 265,40	0,12
Industries			703 662,00	716 385,60	0,28
690 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	703 662,00	716 385,60	0,28
COLOMBIA			1 098 414,45	1 145 249,49	0,45
Government			1 098 414,45	1 145 249,49	0,45
1 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	1 098 414,45	1 145 249,49	0,45
ITALY			959 837,80	980 078,50	0,38
Finance			701 837,80	716 176,00	0,28
700 000,00	NEXI SPA 2.125% 30/04/2029	EUR	601 871,80	618 870,00	0,24
100 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	99 966,00	97 306,00	0,04
Consumer Retail			258 000,00	263 902,50	0,10
250 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	258 000,00	263 902,50	0,10
SWEDEN			750 870,00	756 675,00	0,30
Consumer Retail			750 870,00	756 675,00	0,30
750 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	750 870,00	756 675,00	0,30
LUXEMBOURG			636 081,58	574 548,07	0,22
Telecommunication			636 081,58	574 548,07	0,22
630 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	636 081,58	574 548,07	0,22
UNITED KINGDOM			496 545,68	455 207,22	0,18
Consumer Retail			496 545,68	455 207,22	0,18
460 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.125% 15/08/2030	GBP	496 545,68	455 207,22	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			2 529 190,64	2 439 553,99	0,95
ITALY			1 386 146,32	1 311 509,66	0,51
Finance			1 386 146,32	1 311 509,66	0,51
730 000,00	UNICREDIT SPA FRN 30/06/2035	USD	656 384,63	620 557,75	0,24
500 000,00	UNICREDIT SPA FRN 02/04/2034	USD	507 802,08	466 994,01	0,18
230 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	221 959,61	223 957,90	0,09
GERMANY			970 872,09	978 653,33	0,38
Health			793 310,00	814 328,00	0,32
800 000,00	BAYER AG FRN 25/09/2083	EUR	793 310,00	814 328,00	0,32
Finance			177 562,09	164 325,33	0,06
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	177 562,09	164 325,33	0,06
FRANCE			172 172,23	149 391,00	0,06
Finance			172 172,23	149 391,00	0,06
203 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	172 172,23	149 391,00	0,06
Zero-Coupon Bonds			4 427 916,38	4 568 066,80	1,79
BELGIUM			4 427 916,38	4 568 066,80	1,79
Supranational			4 427 916,38	4 568 066,80	1,79
5 060 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	4 427 916,38	4 568 066,80	1,79
INVESTMENT FUNDS			23 355 564,05	23 450 874,97	9,15
UCI Units			23 355 564,05	23 450 874,97	9,15
LUXEMBOURG			23 355 564,05	23 450 874,97	9,15
Finance			23 355 564,05	23 450 874,97	9,15
15 931,32	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	8 241 116,45	9 045 004,66	3,53
69 189,20	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	6 885 351,50	5 875 547,28	2,29
40 302,15	EURIZON FUND - SECURITIZED BOND FUND -Z-*	EUR	4 067 696,10	4 274 043,11	1,67
41 614,00	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-*	EUR	4 161 400,00	4 256 279,92	1,66
Total Portfolio			253 212 867,85	250 529 667,89	97,76

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						518 098,26	77 127 858,05
Unrealised profit on future contracts and notional						699 300,46	57 045 607,64
100 000	131	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	307 902,95	13 387 652,26
200 000	150	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	299 415,25	27 960 988,12
100 000	(56)	Sale	EURO BUND	07/03/2024	EUR	64 400,00	7 684 320,00
100 000	(75)	Sale	US 10YR ULTRA FUT	19/03/2024	USD	27 582,26	8 012 647,26
Unrealised loss on future contracts and notional						(181 202,20)	20 082 250,41
100 000	(57)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(156 801,55)	6 893 443,91
100 000 000	(14)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(24 400,65)	13 188 806,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					614 415,82
Unrealised profit on forward foreign exchange contracts					731 097,41
20/03/2024	50 833 105,18	EUR	55 852 000,00	USD	428 417,18
19/03/2024	821 400 000,00	JPY	5 760 471,27	USD	120 967,50
19/03/2024	1 000 000 000,00	JPY	7 098 441,18	USD	70 150,99
20/03/2024	100 100 000,00	ZAR	5 370 439,22	USD	60 156,87
20/03/2024	5 344 747,73	EUR	4 617 218,00	GBP	30 764,80
19/03/2024	220 550 000,00	JPY	1 407 762,33	EUR	20 640,07
Unrealised loss on forward foreign exchange contracts					(116 681,59)
20/03/2024	9 148 947,28	USD	8 330 000,00	EUR	(73 360,43)
20/03/2024	6 240 690,54	EUR	127 800 000,00	ZAR	(23 948,97)
20/03/2024	45 000 000,00	TRY	1 434 034,42	USD	(14 241,86)
20/03/2024	1 270 000,00	USD	1 151 181,91	EUR	(5 046,52)
20/03/2024	510 000,00	GBP	587 045,76	EUR	(83,81)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(20 000,00)	(307 391,00)
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	L	12 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2028	(20 000,00)	(307 391,00)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	97 864 865,27
Banks		(Note 3)	2 150 349,56
Other banks and broker accounts		(Notes 2, 3, 10)	7 053 631,15
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	382 153,43
Unrealised profit on future contracts		(Notes 2, 10)	269 171,50
Other interest receivable			274 211,12
Other assets		(Note 11)	35 823,13
Total assets			108 030 205,16
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(52 772,66)
Unrealised loss on future contracts		(Notes 2, 10)	(209 289,10)
Other liabilities			(62 583,85)
Total liabilities			(324 645,61)
Total net assets			107 705 559,55
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,40	115,958
Class Z Units	EUR	96,87	1 111 756,794

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	137 696 080,05
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(570,94)
Net income from investments	(Note 2)	1 971 093,16
Other income	(Note 6)	37 173,45
Total income		2 007 695,67
Management fee	(Note 6)	(611 140,59)
Administration fee	(Note 8)	(195 536,75)
Subscription tax	(Note 4)	(10 813,80)
Other charges and taxes	(Note 5)	(31,84)
Total expenses		(817 522,98)
Net investment income / (loss)		1 190 172,69
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 642 294,99)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 825 369,19
- option contracts	(Note 2)	18 090,74
- forward foreign exchange contracts	(Note 2)	(22 573,07)
- foreign currencies	(Note 2)	14 905,52
- future contracts	(Note 2)	(3 893,11)
- swap contracts	(Note 2)	(2 908,19)
Net result of operations for the year		5 376 868,78
Subscriptions for the year		1 228 351,20
Redemptions for the year		(36 595 740,48)
Net assets at the end of the year		107 705 559,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			98 588 169,16	97 864 865,27	90,86
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			81 795 780,02	81 205 646,55	75,39
Shares			43 290 095,43	45 500 992,92	42,24
UNITED STATES			26 625 614,79	26 863 201,67	24,94
Telecommunication			8 494 683,15	9 620 028,95	8,93
18 757,00	AMAZON.COM, INC.	USD	2 260 296,54	2 579 946,80	2,40
18 778,00	ALPHABET, INC.	USD	2 081 051,01	2 395 675,75	2,22
681,00	BOOKING HOLDINGS, INC.	USD	1 586 510,28	2 186 807,16	2,03
10 717,00	T-MOBILE U.S., INC.	USD	1 283 970,54	1 555 475,85	1,44
11 037,00	WALT DISNEY CO.	USD	1 282 854,78	902 123,39	0,84
Finance			5 327 801,45	5 597 772,75	5,20
8 102,00	VISA, INC.	USD	1 658 934,82	1 909 523,78	1,77
12 372,00	JPMORGAN CHASE & CO.	USD	1 432 012,58	1 905 107,45	1,77
15 070,00	PAYPAL HOLDINGS, INC.	USD	1 348 684,72	837 775,39	0,78
10 939,00	WELLS FARGO & CO.	USD	448 489,98	487 410,05	0,45
5 425,00	MORGAN STANLEY	USD	439 679,35	457 956,08	0,43
Energy			2 286 153,23	2 559 692,48	2,38
18 268,00	EXXON MOBIL CORP.	USD	1 487 262,11	1 653 405,53	1,54
7 701,00	VALERO ENERGY CORP.	USD	798 891,12	906 286,95	0,84
Computing and IT			2 095 546,61	2 547 669,41	2,37
7 484,00	MICROSOFT CORP.	USD	2 095 546,61	2 547 669,41	2,37
Consumer Retail			2 348 537,98	2 532 404,78	2,35
9 110,00	WALMART, INC.	USD	1 236 166,33	1 300 132,46	1,21
14 178,00	STARBUCKS CORP.	USD	1 112 371,65	1 232 272,32	1,14
Health			2 587 981,05	1 897 276,18	1,76
8 502,00	JOHNSON & JOHNSON	USD	1 376 830,35	1 206 357,96	1,12
26 510,00	PFIZER, INC.	USD	1 211 150,70	690 918,22	0,64
Raw materials			2 979 956,07	1 729 010,53	1,60
35 876,00	NEWMONT CORP.	USD	2 526 303,74	1 344 233,43	1,25
11 896,00	MOSAIC CO.	USD	453 652,33	384 777,10	0,35
Multi-Utilities			504 955,25	379 346,59	0,35
6 899,00	NEXTERA ENERGY, INC.	USD	504 955,25	379 346,59	0,35
UNITED KINGDOM			5 133 357,56	5 399 995,56	5,01
Consumer Retail			1 706 984,39	2 221 596,79	2,06
27 152,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1 706 984,39	2 221 596,79	2,06
Raw materials			1 405 044,89	1 552 579,37	1,44
23 029,00	RIO TINTO PLC	GBP	1 405 044,89	1 552 579,37	1,44
Basic Goods			1 598 995,31	1 147 767,80	1,07
34 824,00	DIAGEO PLC	GBP	1 598 995,31	1 147 767,80	1,07
Energy			422 332,97	478 051,60	0,44
16 042,00	SHELL PLC	EUR	422 332,97	478 051,60	0,44
FRANCE			4 009 674,88	4 597 215,38	4,27
Consumer Retail			2 790 224,28	3 088 986,72	2,87
2 181,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 421 619,65	1 599 981,60	1,49
45 872,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 368 604,63	1 489 005,12	1,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 219 450,60	1 508 228,66	1,40
8 297,00	SCHNEIDER ELECTRIC SE	EUR	1 219 450,60	1 508 228,66	1,40
SWITZERLAND			3 015 617,21	2 584 249,25	2,40
Basic Goods			1 426 071,46	1 264 643,62	1,18
12 058,00	NESTLE SA	CHF	1 426 071,46	1 264 643,62	1,18
Health			1 125 120,46	832 068,46	0,77
3 164,00	ROCHE HOLDING AG	CHF	1 125 120,46	832 068,46	0,77
Finance			464 425,29	487 537,17	0,45
2 383,00	CHUBB LTD.	USD	464 425,29	487 537,17	0,45
IRELAND			1 658 547,49	2 087 750,40	1,94
Raw materials			1 658 547,49	2 087 750,40	1,94
5 664,00	LINDE PLC	EUR	1 658 547,49	2 087 750,40	1,94
NETHERLANDS			1 362 810,41	1 454 066,10	1,35
Computing and IT			1 362 810,41	1 454 066,10	1,35
2 133,00	ASML HOLDING NV	EUR	1 362 810,41	1 454 066,10	1,35
GERMANY			964 146,30	1 450 734,96	1,35
Raw materials			698 945,39	978 531,00	0,91
18 575,00	COVESTRO AG	EUR	698 945,39	978 531,00	0,91
Industries			265 200,91	472 203,96	0,44
5 834,00	HEIDELBERG MATERIALS AG	EUR	265 200,91	472 203,96	0,44
DENMARK			325 367,38	575 181,75	0,53
Health			325 367,38	575 181,75	0,53
6 142,00	NOVO NORDISK AS	DKK	325 367,38	575 181,75	0,53
ITALY			194 959,41	488 597,85	0,45
Finance			194 959,41	488 597,85	0,45
19 890,00	UNICREDIT SPA	EUR	194 959,41	488 597,85	0,45
Ordinary Bonds			31 765 543,42	29 015 034,63	26,94
UNITED STATES			18 096 006,39	16 603 733,31	15,42
Government			18 096 006,39	16 603 733,31	15,42
7 180 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	5 481 565,67	4 651 416,17	4,32
5 020 000,00	U.S. TREASURY NOTES 3.00% 30/06/2024	USD	4 854 415,18	4 496 140,76	4,17
4 100 000,00	U.S. TREASURY NOTES 3.00% 31/07/2024	USD	3 845 567,28	3 667 072,40	3,41
2 280 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	2 075 857,47	2 078 353,20	1,93
2 041 976,80	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2032	USD	1 751 585,11	1 625 153,82	1,51
100 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	87 015,68	85 596,96	0,08
ITALY			5 475 119,74	4 648 025,81	4,32
Government			5 475 119,74	4 648 025,81	4,32
2 138 187,18	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.60% 28/06/2030	EUR	2 139 488,03	2 029 139,63	1,89
1 845 965,52	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.15% 15/05/2051	EUR	1 690 432,14	1 174 034,07	1,09
1 149 045,50	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	1 244 384,57	1 129 052,11	1,05
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	400 815,00	315 800,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			4 644 718,39	4 054 299,42	3,76
Government			4 644 718,39	4 054 299,42	3,76
2 102 901,60	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	2 547 287,50	2 114 257,27	1,96
1 972 630,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2026	EUR	2 097 430,89	1 940 042,15	1,80
UNITED KINGDOM			3 547 588,24	3 707 049,72	3,44
Government			3 547 588,24	3 707 049,72	3,44
3 460 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	3 547 588,24	3 707 049,72	3,44
JAPAN			2 110,66	1 926,37	0,00
Government			2 110,66	1 926,37	0,00
400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	2 110,66	1 926,37	0,00
Zero-Coupon Bonds			6 740 141,17	6 689 619,00	6,21
GERMANY			6 740 141,17	6 689 619,00	6,21
Government			6 740 141,17	6 689 619,00	6,21
7 820 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	6 740 141,17	6 689 619,00	6,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			7 299 848,03	7 023 628,40	6,52
Zero-Coupon Bonds			7 299 848,03	7 023 628,40	6,52
BELGIUM			7 299 848,03	7 023 628,40	6,52
Supranational			7 299 848,03	7 023 628,40	6,52
7 780 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	7 299 848,03	7 023 628,40	6,52
INVESTMENT FUNDS			9 492 541,11	9 635 590,32	8,95
UCI Units			9 492 541,11	9 635 590,32	8,95
LUXEMBOURG			9 492 541,11	9 635 590,32	8,95
Finance			9 492 541,11	9 635 590,32	8,95
30 297,08	EURIZON FUND - GLOBAL MULTI CREDIT -Z-*	EUR	3 000 000,00	3 044 553,77	2,83
22 656,28	EURIZON FUND - SECURITIZED BOND FUND -Z-*	EUR	2 288 283,98	2 402 698,18	2,23
21 767,32	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	2 121 878,71	2 103 133,31	1,95
13 826,32	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	1 382 378,42	1 389 545,06	1,29
7 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-*	EUR	700 000,00	695 660,00	0,65
Total Portfolio			98 588 169,16	97 864 865,27	90,86

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						59 882,40	51 827 093,37
Unrealised profit on future contracts and notional						269 171,50	33 719 097,57
200 000	109	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	217 575,09	20 318 318,03
10	(96)	Sale	EURO STOXX 50	15/03/2024	EUR	39 648,22	4 361 280,00
100 000	55	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	6 969,24	5 620 770,04
100 000	32	Purchase	US 10YR ULTRA	19/03/2024	USD	4 978,95	3 418 729,50
Unrealised loss on future contracts and notional						(209 289,10)	18 107 995,80
50	(83)	Sale	S&P 500 EMINI	15/03/2024	USD	(209 289,10)	18 107 995,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					329 380,77
Unrealised profit on forward foreign exchange contracts					382 153,43
20/03/2024	39 579 820,71	EUR	43 488 328,00	USD	332 961,07
20/03/2024	6 703 714,19	EUR	5 788 983,00	GBP	41 140,14
20/03/2024	843 758,00	EUR	926 021,79	USD	8 052,22
Unrealised loss on forward foreign exchange contracts					(52 772,66)
20/03/2024	2 794 834,27	EUR	2 631 114,00	CHF	(48 647,48)
20/03/2024	1 161 209,61	EUR	1 887 984,00	AUD	(4 104,50)
20/03/2024	238 959,61	EUR	1 780 000,00	DKK	(20,68)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	581 884 747,18
Banks	(Note 3)	6 726 097,35
Other banks and broker accounts	(Notes 2, 3, 10)	7 460 000,54
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	670 744,02
Other interest receivable		4 729 806,53
Receivable on subscriptions		1 033 940,33
Other assets	(Note 11)	4 369,14
Total assets		602 509 705,09

Liabilities	
Payable on redemptions	(201 703,05)
Other liabilities	(299 992,97)
Total liabilities	(501 696,02)

Total net assets **602 008 009,07**

	Currency	Net Asset Value per Unit	Units outstanding
Class E Units	EUR	102,59	16 855,402
Class X Units	EUR	104,90	96,210
Class Z Units	EUR	106,16	5 654 058,825
Class Z7 Units	CHF	90,52	100,000
Class ZD Units	EUR	100,35	100,005

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	930 734 446,59
Accretion of market discount / (Amortisation of market premium)	(Note 2)	45 257,28
Net income from investments	(Note 2)	34 806 303,30
Other income	(Note 6)	48 105,97
Total income		34 899 666,55
Management fee	(Note 6)	(2 717 716,65)
Administration fee	(Note 8)	(1 079 151,13)
Subscription tax	(Note 4)	(64 132,30)
Total expenses		(3 861 000,08)
Net investment income / (loss)		31 038 666,47
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(17 596 568,54)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	41 929 966,08
- forward foreign exchange contracts	(Note 2)	(3 069 742,83)
- foreign currencies	(Note 2)	27 805,65
Net result of operations for the year		52 330 126,83
Subscriptions for the year		366 138 286,16
Redemptions for the year		(747 194 550,51)
Dividend distributions	(Note 14)	(300,00)
Net assets at the end of the year		602 008 009,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			592 058 740,06	581 884 747,18	96,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			417 180 792,97	410 285 041,52	68,15
Zero-Coupon Bonds			1 993 743,23	1 994 440,00	0,33
ITALY			1 993 743,23	1 994 440,00	0,33
Government			1 993 743,23	1 994 440,00	0,33
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	1 993 743,23	1 994 440,00	0,33
Asset and Mortgage Backed Securities			415 187 049,74	408 290 601,52	67,82
IRELAND			181 126 076,29	176 418 996,29	29,30
Finance			169 770 191,68	165 175 385,19	27,44
7 500 000,00	INVESCO EURO CLO III DAC -A- 4.862% 15/07/2032	EUR	7 517 625,00	7 375 551,75	1,22
7 025 000,00	HAYFIN EMERALD CLO I DAC -CR- 5.982% 17/04/2034	EUR	7 027 250,00	6 620 095,86	1,10
6 872 993,64	LAST MILE LOGISTICS PAN EURO FINANCE DAC -C- 5.394% 17/08/2033	EUR	6 879 915,63	6 484 669,50	1,08
6 500 000,00	AVOCA CLO XIV DAC -C1R- 5.636% 12/01/2031	EUR	6 445 200,00	6 183 267,35	1,03
5 000 000,00	CLONTARF PARK CLO DAC -A2- 5.474% 05/08/2030	EUR	4 967 500,00	4 970 513,00	0,83
5 000 000,00	LOGICLANE I CLO DAC 4.912% 15/03/2035	EUR	4 620 000,00	4 866 585,50	0,81
5 000 000,00	FAIR OAKS LOAN FUNDING 5.722% 15/01/2035	EUR	4 750 000,00	4 859 143,00	0,81
5 000 000,00	EURO-GALAXY VII CLO DAC -CR- 6.348% 25/07/2035	EUR	5 000 000,00	4 824 330,50	0,80
5 000 000,00	CIFC EUROPEAN FUNDING CLO I DAC -C- 6.142% 15/07/2032	EUR	5 000 000,00	4 810 338,00	0,80
5 000 000,00	VOYA EURO CLO V DAC -C- 6.092% 15/04/2035	EUR	5 000 000,00	4 753 776,50	0,79
4 811 095,64	LAST MILE LOGISTICS PAN EURO FINANCE DAC -B- 5.044% 17/08/2033	EUR	4 803 250,33	4 613 359,61	0,77
4 633 273,28	TIKEHAU CLO III BV -A- 4.845% 01/12/2030	EUR	4 547 557,72	4 579 429,55	0,76
4 650 993,78	BRUEGEL 2021 DAC -A- 4.762% 22/05/2031	EUR	4 650 993,78	4 446 350,05	0,74
4 400 000,00	FINANCE IRELAND RMBS NO 3 DAC -B- 4.816% 24/06/2061	EUR	4 400 000,00	4 388 049,60	0,73
4 000 000,00	BILBAO CLO III DAC -A2AR- 5.494% 17/05/2034	EUR	4 000 000,00	3 845 800,00	0,64
4 000 000,00	ALBACORE EURO CLO II DAC -C- 6.425% 15/06/2034	EUR	4 000 000,00	3 807 864,80	0,63
4 000 000,00	BOSPHORUS CLO VI DAC -C- 6.056% 25/05/2034	EUR	4 000 000,00	3 761 373,60	0,62
3 900 000,00	AQUEDUCT EUROPEAN CLO 3-2019 DAC -CR- 6.002% 15/08/2034	EUR	3 900 000,00	3 721 421,34	0,62
3 500 000,00	PRIMROSE RESIDENTIAL 2021-1 DAC -B- 5.209% 24/03/2061	EUR	3 500 000,00	3 446 275,00	0,57
3 600 000,00	SOUND POINT EURO CLO I FUNDING DAC -CR- 5.998% 25/05/2034	EUR	3 600 000,00	3 430 595,52	0,57
3 500 000,00	NORTH WESTERLY VII ESG CLO DAC -C- 6.002% 15/05/2034	EUR	3 500 000,00	3 299 961,35	0,55
3 115 000,00	HAYFIN EMERALD CLO II DAC -C1R- 6.462% 27/05/2034	EUR	2 997 928,65	2 938 315,95	0,49
3 000 000,00	EURO-GALAXY VII CLO DAC 5.598% 25/07/2035	EUR	2 848 200,00	2 899 551,30	0,48
3 000 000,00	PROVIDUS CLO IV DAC -CR- 6.17% 20/04/2034	EUR	3 000 000,00	2 879 801,70	0,48
3 000 000,00	FAIR OAKS LOAN FUNDING II DAC -C- 5.942% 15/04/2034	EUR	2 995 500,00	2 864 277,30	0,48
3 000 000,00	SOUND POINT EURO CLO V FUNDING DAC -C1- 6.198% 25/07/2035	EUR	3 000 000,00	2 862 698,10	0,48
3 000 000,00	HAYFIN EMERALD CLO I DAC -B1R- 5.232% 17/04/2034	EUR	3 000 000,00	2 845 443,00	0,47
2 580 000,00	EURO-GALAXY V CLO BV -CRR- 6.402% 15/02/2034	EUR	2 591 310,00	2 491 920,86	0,41
2 490 000,00	FINANCE IRELAND RMBS NO 3 DAC -C- 5.016% 24/06/2061	EUR	2 490 000,00	2 479 455,35	0,41
2 500 000,00	HAYFIN EMERALD CLO V DAC -D- 8.494% 17/11/2032	EUR	2 475 000,00	2 472 470,25	0,41
2 320 000,00	FINANCE IRELAND RMBS NO 5 DAC 5.666% 24/09/2062	EUR	2 308 400,00	2 331 106,77	0,39
2 400 000,00	CROSTHWAITE PARK CLO DAC -CR- 7.075% 15/03/2034	EUR	2 400 000,00	2 264 952,00	0,38
2 250 000,00	AQUEDUCT EUROPEAN CLO 7-2022 DAC 7.925% 15/03/2036	EUR	2 250 000,00	2 253 779,33	0,37
2 350 000,00	CIFC EUROPEAN FUNDING CLO V DAC 7.092% 23/11/2034	EUR	2 344 477,50	2 204 152,19	0,37
2 300 000,00	SOUND POINT EURO CLO III FUNDING DAC -D- 7.142% 15/04/2033	EUR	2 321 275,00	2 200 428,63	0,36
2 200 000,00	ST PAUL'S CLO X DAC -ER- 10.33% 22/04/2035	EUR	2 095 500,00	2 109 923,42	0,35
2 100 000,00	VOYA EURO CLO III DAC 4.862% 15/04/2033	EUR	2 012 850,00	2 062 595,01	0,34
2 100 000,00	CAPITAL FOUR CLO II DAC -C- 6.642% 15/01/2034	EUR	2 123 100,00	2 060 762,34	0,34
2 000 000,00	PRIMROSE RESIDENTIAL 2021-1 DAC -C- 5.759% 24/03/2061	EUR	2 000 000,00	1 955 100,00	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	CVC CORDATUS LOAN FUND V DAC -CR- 6.02% 21/07/2030	EUR	1 680 000,00	1 942 892,60	0,32
2 000 000,00	FAIR OAKS LOAN FUNDING I DAC -CR- 6.342% 15/04/2034	EUR	1 998 533,33	1 923 533,40	0,32
2 000 000,00	CAIRN CLO XIII DAC -C- 6.22% 20/10/2033	EUR	2 000 000,00	1 918 939,00	0,32
2 000 000,00	FAIR OAKS LOAN FUNDING III DAC -C- 6.092% 15/10/2034	EUR	2 000 000,00	1 913 338,20	0,32
2 000 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING DAC 6.992% 15/10/2031	EUR	2 000 000,00	1 852 138,80	0,31
1 940 595,73	BRUEGEL 2021 DAC -B- 5.212% 22/05/2031	EUR	1 940 595,73	1 813 232,55	0,30
1 750 000,00	NORTH WESTERLY VII ESG CLO DAC -B1- 5.502% 15/05/2034	EUR	1 655 762,50	1 675 983,40	0,28
1 550 000,00	CVC CORDATUS LOAN FUND VI DAC -B1R- 5.042% 15/04/2032	EUR	1 550 000,00	1 499 351,89	0,25
1 500 000,00	CIFC EUROPEAN FUNDING CLO III DAC -C- 6.442% 15/01/2034	EUR	1 519 500,00	1 459 172,85	0,24
1 500 000,00	AURIUM CLO VI DAC -ER- 10.002% 22/05/2034	EUR	1 398 150,00	1 424 087,70	0,24
1 171 000,00	PENTA CLO 5 DAC -CR- 6.37% 20/04/2035	EUR	1 176 269,50	1 132 151,72	0,19
1 000 000,00	FINANCE IRELAND RMBS NO 3 DAC -D- 5.466% 24/06/2061	EUR	1 000 000,00	989 600,00	0,16
1 000 000,00	AVOCA CLO XVI DAC -B2R- 5.642% 15/07/2031	EUR	1 003 500,00	987 782,90	0,16
846 351,98	BERG FINANCE 2021 DAC -A- 5.052% 22/04/2033	EUR	846 351,99	791 339,10	0,13
437 962,30	BERG FINANCE 2021 DAC -B- 5.42% 22/04/2033	EUR	437 962,30	402 969,11	0,07
200 732,72	BERG FINANCE 2021 DAC -C- 6.32% 22/04/2033	EUR	200 732,72	183 387,09	0,03
Industries			8 501 384,61	8 327 006,30	1,38
6 000 000,00	AURIUM CLO II DAC -A- 4.846% 22/06/2034	EUR	6 001 384,61	5 867 041,80	0,97
2 500 000,00	AVOCA CLO XX DAC -A- 5.092% 15/07/2032	EUR	2 500 000,00	2 459 964,50	0,41
Consumer Retail			2 854 500,00	2 916 604,80	0,48
3 000 000,00	DRYDEN 66 EURO CLO 2018-66 DAC -B- 5.725% 18/01/2032	EUR	2 854 500,00	2 916 604,80	0,48
UNITED KINGDOM			77 120 842,04	75 501 692,97	12,54
Finance			77 120 842,04	75 501 692,97	12,54
7 500 000,00	FINSBURY SQUARE 2021-1 PLC -B- 6.221% 16/12/2067	GBP	8 714 465,73	8 555 691,51	1,42
6 316 000,00	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC -B- 6.071% 20/10/2051	GBP	7 411 970,02	7 235 646,20	1,20
5 300 000,00	TWIN BRIDGES PLC 6.221% 01/12/2055	GBP	6 377 701,26	5 991 586,39	1,00
4 000 000,00	CANADA SQUARE FUNDING 2020-2 PLC -B- 7.021% 17/12/2057	GBP	4 697 200,45	4 624 486,66	0,77
4 000 000,00	PRECISE MORTGAGE FUNDING 2019-1B PLC 7.571% 12/12/2055	GBP	4 544 934,42	4 623 356,17	0,77
4 000 000,00	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC -A- 5.891% 20/10/2051	GBP	4 676 752,60	4 598 191,39	0,76
4 000 000,00	CANADA SQUARE FUNDING 2021-1 PLC -B- 6.721% 17/06/2058	GBP	4 629 590,09	4 571 144,61	0,76
3 206 000,00	TWIN BRIDGES PLC 6.521% 01/12/2055	GBP	3 857 907,59	3 545 908,32	0,59
3 000 000,00	TWIN BRIDGES PLC 7.303% 15/05/2056	GBP	3 439 973,07	3 463 821,69	0,58
3 000 000,00	CANADA SQUARE FUNDING 2021-1 PLC -C- 7.021% 17/06/2058	GBP	3 456 463,53	3 396 940,33	0,56
2 940 000,00	GEMGARTO PLC 0.00% 16/12/2073	GBP	3 401 153,24	3 382 907,79	0,56
3 000 000,00	FINSBURY SQUARE 2021-1 PLC -C- 6.471% 16/12/2067	GBP	3 485 786,29	3 363 767,27	0,56
2 500 000,00	TWIN BRIDGES 2021-2 PLC -C- 6.371% 12/09/2055	GBP	2 929 408,78	2 781 501,33	0,46
2 250 000,00	LONDON WALL MORTGAGE CAPITAL PLC -B- 6.421% 15/05/2051	GBP	2 590 409,85	2 574 942,99	0,43
1 900 000,00	MORTIMER BTL PLC 0.00% 22/12/2056	GBP	2 178 710,99	2 211 887,01	0,37
1 580 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC-B- 6.171% 20/07/2058	GBP	1 851 145,22	1 770 067,24	0,29
1 499 940,44	HOPS HILL NO 1 PLC -C- 7.048% 27/05/2054	GBP	1 673 879,83	1 729 050,02	0,29
1 100 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC -C- 6.471% 20/07/2058	GBP	1 288 771,99	1 219 287,83	0,20
925 000,00	GEMGARTO PLC 0.00% 16/12/2073	GBP	1 042 802,32	1 037 204,27	0,17
910 000,00	GEMGARTO PLC 0.00% 16/12/2073	GBP	1 042 119,87	1 036 525,82	0,17
799 996,72	TOWER BRIDGE FUNDING 2021-2 PLC -C- 6.721% 20/11/2063	GBP	931 078,39	910 323,56	0,15
699 982,40	HOPS HILL NO 1 PLC -D- 7.548% 27/05/2054	GBP	786 145,13	805 564,44	0,13
637 000,00	LONDON WALL MORTGAGE CAPITAL PLC -C- 6.771% 15/05/2051	GBP	733 373,81	724 090,49	0,12

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Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	MORTIMER BTL PLC 0.00% 22/12/2056	GBP	688 014,00	699 827,00	0,12
590 000,00	LANEBROOK MORTGAGE TRANSACTION 2021-1 PLC -D- 6.871% 20/07/2058	GBP	691 083,57	647 972,64	0,11
ITALY			50 273 093,85	50 863 283,68	8,45
Finance			50 273 093,85	50 863 283,68	8,45
11 100 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 6.118% 26/10/2039	EUR	11 100 000,00	11 212 528,47	1,86
11 393 234,58	ASTI GROUP RMBS III SRL 3.50% 29/12/2082	EUR	10 778 949,35	11 210 899,53	1,86
8 395 642,89	MARZIO FINANCE SRL 4.958% 28/02/2048	EUR	8 395 642,89	8 411 594,61	1,40
6 300 000,00	BRIGNOLE CQ SRL 5.359% 24/03/2038	EUR	6 271 278,80	6 300 761,04	1,05
4 000 000,00	SUNRISE SPV 50 SRL 4.868% 27/07/2048	EUR	4 000 000,00	4 013 014,40	0,67
3 500 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 7.068% 26/10/2039	EUR	3 500 000,00	3 517 417,05	0,58
2 113 337,34	PELMO SRL -B- 5.08% 15/12/2036	EUR	2 102 770,66	2 097 857,14	0,35
1 785 948,49	RED & BLACK AUTO ITALY SRL -B- 4.868% 28/12/2031	EUR	1 785 948,49	1 773 041,62	0,29
938 503,66	AUTOFLORENCE 2 SRL -C- 5.009% 24/12/2044	EUR	938 503,66	927 063,30	0,15
700 000,00	RED & BLACK AUTO ITALY SRL 5.668% 28/07/2034	EUR	700 000,00	699 970,18	0,12
700 000,00	RED & BLACK AUTO ITALY SRL 6.668% 28/07/2034	EUR	700 000,00	699 136,34	0,12
NETHERLANDS			40 525 658,65	39 854 776,82	6,62
Finance			40 525 658,65	39 854 776,82	6,62
5 700 000,00	DUTCH PROPERTY FINANCE 2021-1 BV -C- 5.325% 28/07/2058	EUR	5 700 000,00	5 597 101,32	0,93
5 500 000,00	DUTCH PROPERTY FINANCE 2021-1 BV -D- 6.025% 28/07/2058	EUR	5 500 000,00	5 337 784,65	0,89
5 000 000,00	GREEN LION BV 4.408% 23/07/2065	EUR	5 000 000,00	5 007 376,50	0,83
4 815 000,00	MADISON PARK EURO FUNDING V BV -CR- 6.152% 15/05/2031	EUR	4 862 733,15	4 678 908,35	0,78
4 700 000,00	JUBILEE PLACE 2021-1 BV -B- 5.228% 17/07/2058	EUR	4 657 888,00	4 658 640,00	0,77
4 500 000,00	DUTCH PROPERTY FINANCE 2021-2 BV -B- 4.725% 28/04/2059	EUR	4 500 000,00	4 405 052,25	0,73
2 750 000,00	JUBILEE PLACE 2021-1 BV -C- 5.428% 17/07/2058	EUR	2 713 287,50	2 687 575,00	0,45
2 200 000,00	DUTCH PROPERTY FINANCE 2020-2 BV -D- 6.675% 28/01/2058	EUR	2 200 000,00	2 165 151,34	0,36
2 000 000,00	TIKEHAU CLO V BV -C1- 6.392% 15/04/2032	EUR	2 000 000,00	1 946 760,80	0,32
1 200 000,00	HILL FL 2023-1 BV 6.494% 18/05/2031	EUR	1 200 000,00	1 206 894,36	0,20
1 100 000,00	HILL FL 2023-1 BV 5.494% 18/05/2031	EUR	1 100 000,00	1 103 456,97	0,18
1 100 000,00	MADISON PARK EURO FUNDING VII BV -C1- 5.706% 25/05/2031	EUR	1 091 750,00	1 060 075,28	0,18
FRANCE			34 114 935,61	33 842 952,45	5,62
Finance			34 114 935,61	33 842 952,45	5,62
9 000 000,00	HARMONY FRENCH HOME LOANS FCT 2019-1 -B- 4.906% 27/11/2062	EUR	9 054 000,00	8 969 847,30	1,49
8 000 000,00	HARMONY FRENCH HOME LOANS FCT 2020-2 -B- 5.306% 27/08/2061	EUR	8 000 000,00	7 972 712,00	1,32
5 000 000,00	CARS ALLIANCE AUTO LEASES FRANCE V 5.169% 21/10/2038	EUR	5 000 000,00	5 016 042,00	0,83
4 000 000,00	CARS ALLIANCE AUTO LEASES FRANCE V 2020-1 FCT -B- 4.869% 21/10/2036	EUR	4 000 000,00	3 967 860,00	0,66
3 500 000,00	HARMONY FRENCH HOME LOANS FCT 2021-1-B- 4.906% 27/05/2061	EUR	3 500 000,00	3 445 687,70	0,57
2 558 313,00	FCT NORIA 2021-1 -D- 5.369% 25/10/2049	EUR	2 565 451,47	2 503 117,40	0,42
1 995 484,14	FCT NORIA 2021-1 -C- 4.969% 25/10/2049	EUR	1 995 484,14	1 967 686,05	0,33
LUXEMBOURG			16 503 863,80	16 487 746,06	2,74
Finance			16 503 863,80	16 487 746,06	2,74
4 500 000,00	SC GERMANY SA COMPARTMENT LEASING 5.18% 14/12/2032	EUR	4 500 000,00	4 517 716,05	0,75
2 303 863,80	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 -B- 4.83% 14/11/2035	EUR	2 303 863,80	2 280 836,68	0,38
1 700 000,00	SC GERMANY SA COMPARTMENT CONSUMER 5.43% 15/09/2037	EUR	1 700 000,00	1 706 488,39	0,28
1 700 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 5.08% 14/11/2032	EUR	1 700 000,00	1 701 970,98	0,28
1 700 000,00	FACT MASTER SA -B- 4.819% 20/07/2028	EUR	1 700 000,00	1 690 559,39	0,28

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Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	SC GERMANY SA COMPARTMENT CONSUMER 6.58% 15/09/2037	EUR	1 600 000,00	1 613 162,88	0,27
1 200 000,00	CARTESIAN RESIDENTIAL MORTGAGES 5 SA -C- 5.656% 25/11/2055	EUR	1 200 000,00	1 174 797,12	0,20
800 000,00	SC GERMANY SA COMPARTMENT LEASING 5.88% 14/12/2032	EUR	800 000,00	799 206,80	0,13
700 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 6.03% 14/11/2032	EUR	700 000,00	700 998,34	0,12
300 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 6.98% 14/11/2032	EUR	300 000,00	302 009,43	0,05
GERMANY			9 509 206,44	9 490 338,30	1,58
Finance			9 509 206,44	9 490 338,30	1,58
5 100 000,00	RED & BLACK AUTO GERMANY 10 UG 5.08% 15/09/2032	EUR	5 112 635,00	5 112 750,00	0,85
2 395 180,85	RED & BLACK AUTO GERMANY 8 UG -B- 4.63% 15/09/2030	EUR	2 404 546,01	2 383 880,15	0,40
1 192 025,43	RED & BLACK AUTO GERMANY 7 UG -C- 5.83% 15/10/2029	EUR	1 192 025,43	1 192 790,71	0,20
800 000,00	RED & BLACK AUTO GERMANY 10 UG 5.98% 15/09/2032	EUR	800 000,00	800 917,44	0,13
SPAIN			4 612 157,40	4 457 161,20	0,74
Finance			4 612 157,40	4 457 161,20	0,74
1 777 518,34	FTA SANTANDER CONSUMER SPAIN AUTO 2021-1 -B- 4.616% 22/06/2035	EUR	1 777 518,34	1 728 494,38	0,29
1 504 053,98	FTA SANTANDER CONSUMER SPAIN AUTO 2021-1 -C- 5.066% 22/06/2035	EUR	1 504 053,98	1 451 672,44	0,24
967 698,24	FTA SANTANDER CONSUMO 4 -C- 2.20% 18/09/2032	EUR	967 698,24	929 520,22	0,15
362 886,84	FTA SANTANDER CONSUMO 4 -D- 3.70% 18/09/2032	EUR	362 886,84	347 474,16	0,06
PORTUGAL			1 401 215,66	1 373 653,75	0,23
Finance			1 401 215,66	1 373 653,75	0,23
1 401 215,66	ARES LUSITANI-STC SA VIA PELICAN FINANCE 2 -B- 5.219% 25/01/2035	EUR	1 401 215,66	1 373 653,75	0,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			174 877 947,09	171 599 705,66	28,51
Asset and Mortgage Backed Securities			174 877 947,09	171 599 705,66	28,51
IRELAND			103 669 073,78	102 298 417,37	16,99
Finance			103 669 073,78	102 298 417,37	16,99
8 500 000,00	SOUND POINT EURO CLO II FUNDING DAC 6.32% 26/01/2036	EUR	8 500 000,00	8 139 774,25	1,35
8 000 000,00	BRIDGEPOINT CLO 1 DAC -C- 6.892% 15/01/2034	EUR	8 000 000,00	7 943 676,80	1,32
8 000 000,00	SHAMROCK RESIDENTIAL DAC 5.259% 24/01/2061	EUR	7 829 600,00	7 800 000,00	1,30
6 000 000,00	MERRION SQUARE RESIDENTIAL DAC 5.359% 24/10/2064	EUR	5 793 000,00	5 958 781,80	0,99
6 000 000,00	MERRION SQUARE RESIDENTIAL DAC 6.109% 24/10/2064	EUR	5 755 200,00	5 910 337,20	0,98
5 000 000,00	HAYFIN EMERALD CLO V DAC -C- 6.994% 17/11/2032	EUR	5 000 000,00	4 948 984,50	0,82
4 900 000,00	MULCAIR SECURITIES NO. 3 DAC 5.969% 24/04/2065	EUR	4 731 346,90	4 831 759,17	0,80
4 998 859,01	VITA SCIENTIA DAC 5.256% 27/02/2033	EUR	4 999 994,88	4 830 647,40	0,80
4 750 000,00	ST PAUL'S CLO V LTD. -R- 5.502% 20/02/2030	EUR	4 826 162,50	4 578 356,85	0,76
4 500 000,00	BAIN CAPITAL EURO CLO 2020-1 DAC -C- 7.07% 24/01/2033	EUR	4 500 000,00	4 475 423,70	0,74
4 000 000,00	MULCAIR SECURITIES NO. 3 DAC 5.719% 24/04/2065	EUR	3 941 752,00	3 977 600,00	0,66
4 000 000,00	PRIMROSE RESIDENTIAL DAC 5.259% 24/10/2061	EUR	3 928 000,00	3 881 288,00	0,64
3 800 000,00	FINANCE IRELAND RMBS NO. 4 DAC 4.766% 24/12/2061	EUR	3 800 000,00	3 760 441,62	0,62
3 500 000,00	TIKEHAU CLO V DAC 9.762% 15/04/2032	EUR	3 272 500,00	3 318 819,00	0,55
3 375 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING 2022-1 DAC -C- 5.992% 15/10/2031	EUR	3 375 000,00	3 196 348,09	0,53
3 225 000,00	AURIUM CLO II DAC 6.066% 22/06/2034	EUR	3 228 225,00	3 055 377,90	0,51
3 000 000,00	MADISON PARK EURO FUNDING XIII DAC 9.692% 15/01/2032	EUR	2 880 000,00	2 870 838,30	0,48
3 000 000,00	INVESCO EURO CLO IV DAC -C- 6.192% 15/04/2033	EUR	2 873 750,00	2 857 632,30	0,47
2 500 000,00	RICHMOND PARK CLO 1 DAC -B1R- 5.442% 14/07/2031	EUR	2 500 000,00	2 485 722,50	0,41
2 500 000,00	AVOCA CLO XVI DAC -C1R- 6.192% 15/07/2031	EUR	2 500 000,00	2 448 500,00	0,41
2 000 000,00	BLACKROCK EUROPEAN CLO VIII DAC 5.67% 20/01/2036	EUR	2 000 000,00	1 911 747,60	0,32

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Eurizon Fund - Securitized Bond Fund

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 950 000,00	VITA SCIENTIA DAC 5.756% 27/02/2033	EUR	1 950 000,00	1 844 520,33	0,31
1 600 000,00	FINANCE IRELAND RMBS NO. 4 DAC 5.566% 24/12/2061	EUR	1 600 000,00	1 547 200,00	0,26
1 350 000,00	SOUND POINT EURO CLO VI FUNDING DAC 6.145% 24/10/2034	EUR	1 346 625,00	1 297 629,45	0,22
1 300 000,00	AVOCA CLO XXII DAC 5.942% 15/04/2035	EUR	1 299 480,00	1 234 892,49	0,21
1 200 000,00	FINANCE IRELAND RMBS NO. 4 DAC 5.016% 24/12/2061	EUR	1 200 000,00	1 179 009,48	0,20
1 100 000,00	BAIN CAPITAL EURO CLO 2020-1 DAC -D- 8.22% 24/01/2033	EUR	1 100 000,00	1 096 330,18	0,18
975 000,00	CIFC EUROPEAN FUNDING CLO V DAC 10.202% 23/11/2034	EUR	938 437,50	916 778,46	0,15
UNITED KINGDOM			35 882 174,52	34 430 683,06	5,72
Finance			35 882 174,52	34 430 683,06	5,72
6 000 000,00	STRATTON BTL MORTGAGE FUNDING PLC 6.221% 20/01/2054	GBP	7 167 270,75	6 762 847,87	1,12
5 500 000,00	TOWD POINT MORTGAGE FUNDING 2020-AUBURN 14 PLC -C- 7.396% 20/05/2045	GBP	6 490 069,69	6 131 768,75	1,02
4 200 000,00	TOWD POINT MORTGAGE FUNDING 2020-AUBURN 14 PLC -B- 7.021% 20/05/2045	GBP	4 956 053,22	4 799 984,42	0,80
3 000 000,00	CHARTER MORTGAGE FUNDING 2020-1 PLC -D- 6.799% 16/01/2057	GBP	3 279 333,65	3 443 559,46	0,57
2 600 000,00	STRATTON BTL MORTGAGE FUNDING PLC 6.471% 20/01/2054	GBP	3 105 817,32	2 874 458,46	0,48
2 500 000,00	CANADA SQUARE FUNDING 6 PLC 6.521% 17/01/2059	GBP	3 002 045,11	2 817 564,77	0,47
2 000 000,00	PRECISE MORTGAGE FUNDING 2020-1B PLC -B- 6.649% 16/10/2056	GBP	2 273 967,81	2 297 057,91	0,38
1 600 000,00	TOWER BRIDGE FUNDING PLC 6.221% 20/11/2063	GBP	1 914 865,07	1 821 336,65	0,30
1 300 000,00	TOWER BRIDGE FUNDING PLC 6.471% 20/11/2063	GBP	1 555 827,87	1 461 533,11	0,24
1 200 000,00	TOWER BRIDGE FUNDING PLC 6.921% 20/11/2063	GBP	1 436 148,81	1 331 243,10	0,22
600 000,00	PRECISE MORTGAGE FUNDING 2020-1B PLC -C- 6.899% 16/10/2056	GBP	700 775,22	689 328,56	0,12
LUXEMBOURG			15 952 176,95	15 734 467,69	2,62
Finance			15 952 176,95	15 734 467,69	2,62
10 000 000,00	MIRAVET SARL - COMPARTMENT 2020-1 -B- 5.556% 27/02/2063	EUR	9 859 516,13	9 673 000,00	1,61
2 580 780,74	MIRAVET SARL - COMPARTMENT 2020-1 -A- 4.806% 27/02/2063	EUR	2 538 843,32	2 554 956,16	0,43
2 000 000,00	MIRAVET SARL - COMPARTMENT 2020-1 -C- 5.956% 27/02/2063	EUR	1 859 800,00	1 858 800,00	0,31
1 694 017,50	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 -C- 5.23% 14/11/2035	EUR	1 694 017,50	1 647 711,53	0,27
NETHERLANDS			15 478 537,80	15 251 579,47	2,53
Finance			15 478 537,80	15 251 579,47	2,53
4 000 000,00	DUTCH PROPERTY FINANCE BV 5.302% 28/10/2059	EUR	3 990 880,00	3 947 278,40	0,65
3 623 550,00	HILL FL BV 5.794% 18/05/2030	EUR	3 623 550,00	3 614 266,46	0,60
2 172 840,00	HILL FL BV 5.294% 18/05/2030	EUR	2 172 840,00	2 173 963,36	0,36
1 950 000,00	JUBILEE PLACE 5.028% 17/01/2059	EUR	1 950 000,00	1 901 932,50	0,32
1 500 000,00	DUTCH PROPERTY FINANCE BV 5.802% 28/10/2059	EUR	1 496 625,00	1 464 380,25	0,24
1 175 000,00	JUBILEE PLACE 5.528% 17/01/2059	EUR	1 175 000,00	1 131 642,50	0,19
1 080 000,00	JUBILEE PLACE 5.928% 17/01/2059	EUR	1 069 642,80	1 018 116,00	0,17
GERMANY			1 995 984,04	1 972 838,61	0,33
Finance			1 995 984,04	1 972 838,61	0,33
1 995 984,04	RED & BLACK AUTO GERMANY 8 UG -C- 4.83% 15/09/2030	EUR	1 995 984,04	1 972 838,61	0,33
SPAIN			1 900 000,00	1 911 719,46	0,32
Finance			1 900 000,00	1 911 719,46	0,32
1 000 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 5.616% 22/09/2039	EUR	1 000 000,00	1 007 231,70	0,17
900 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 6.616% 22/09/2039	EUR	900 000,00	904 487,76	0,15
Total Portfolio			592 058 740,06	581 884 747,18	96,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					670 744,02
Unrealised profit on forward foreign exchange contracts					670 744,02
22/03/2024	110 401 129,51	EUR	95 350 000,00	GBP	670 744,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	11 000 666,58
Banks	(Note 3)	348 996,84
Other banks and broker accounts	(Notes 2, 3, 10)	5 788,85
Option contracts	(Notes 2, 10)	85 144,00
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	114 412,25
Unrealised profit on future contracts	(Notes 2, 10)	301 682,02
Other interest receivable		80 986,10
Other assets	(Note 11)	46,22
Total assets		11 937 722,86
Liabilities		
Other liabilities		(11 812,22)
Total liabilities		(11 812,22)
Total net assets		11 925 910,64

	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	101,78	117 176,959

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	16 024 491,99
Accretion of market discount / (Amortisation of market premium)	(Note 2)	163 267,33
Net income from investments	(Note 2)	170 678,04
Interest on bank accounts		10 732,24
Total income		344 677,61
Management fee	(Note 6)	(132 729,65)
Administration fee	(Note 8)	(21 236,95)
Subscription tax	(Note 4)	(1 278,09)
Other charges and taxes	(Note 5)	(467,26)
Total expenses		(155 711,95)
Net investment income / (loss)		188 965,66
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	626 587,24
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	324 728,03
- option contracts	(Note 2)	(3 016,00)
- forward foreign exchange contracts	(Note 2)	(86 837,89)
- foreign currencies	(Note 2)	10 442,65
- future contracts	(Note 2)	513 035,12
Net result of operations for the year		1 573 904,81
Subscriptions for the year		1 824 777,00
Redemptions for the year		(7 497 263,16)
Net assets at the end of the year		11 925 910,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			11 089 259,15	11 000 666,58	92,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			7 933 143,59	7 872 874,78	66,01
Ordinary Bonds			725 527,77	672 884,89	5,64
SOUTH AFRICA			654 600,00	600 642,00	5,04
Government			654 600,00	600 642,00	5,04
600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	654 600,00	600 642,00	5,04
UNITED STATES			70 927,77	72 242,89	0,60
Government			70 927,77	72 242,89	0,60
80 000,00	U.S. TREASURY NOTES 2.50% 31/01/2024	USD	70 927,77	72 242,89	0,60
Zero-Coupon Bonds			7 207 615,82	7 199 989,89	60,37
FRANCE			2 385 661,04	2 386 464,00	20,01
Government			2 385 661,04	2 386 464,00	20,01
2 400 000,00	FRANCE TREASURY BILLS BTF 0.00% 28/02/2024	EUR	2 385 661,04	2 386 464,00	20,01
GERMANY			2 293 963,13	2 293 283,00	19,23
Government			2 293 963,13	2 293 283,00	19,23
1 300 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	1 298 300,88	1 298 193,00	10,89
1 000 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	995 662,25	995 090,00	8,34
ITALY			1 893 820,54	1 894 718,00	15,89
Government			1 893 820,54	1 894 718,00	15,89
1 900 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2024	EUR	1 893 820,54	1 894 718,00	15,89
UNITED STATES			634 171,11	625 524,89	5,24
Government			634 171,11	625 524,89	5,24
400 000,00	U.S. TREASURY BILLS 0.00% 18/04/2024	USD	358 448,38	356 329,37	2,98
200 000,00	U.S. TREASURY BILLS 0.00% 21/03/2024	USD	185 155,81	178 887,57	1,50
50 000,00	U.S. CASH MANAGEMENT BILLS - REOPENING 0.00% 04/01/2024	USD	45 352,92	45 224,07	0,38
50 000,00	U.S. CASH MANAGEMENT BILLS - REOPENING 0.00% 25/01/2024	USD	45 214,00	45 083,88	0,38
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 156 115,56	3 127 791,80	26,23
Ordinary Bonds			3 102 931,50	3 074 745,00	25,78
SPAIN			2 449 681,50	2 449 828,50	20,54
Government			2 449 681,50	2 449 828,50	20,54
2 450 000,00	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024	EUR	2 449 681,50	2 449 828,50	20,54
MEXICO			653 250,00	624 916,50	5,24
Government			653 250,00	624 916,50	5,24
650 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	653 250,00	624 916,50	5,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			53 184,06	53 046,80	0,45
UNITED STATES			53 184,06	53 046,80	0,45
Government			53 184,06	53 046,80	0,45
60 000,00	U.S. TREASURY BILLS 0.00% 13/06/2024	USD	53 184,06	53 046,80	0,45
Total Portfolio			11 089 259,15	11 000 666,58	92,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						301 682,02	10 737 244,94
Unrealised profit on future contracts and notional						301 682,02	10 737 244,94
20	13	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	167 970,83	4 006 798,04
100 000	30	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	72 774,75	3 065 874,56
100 000	35	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	53 714,70	3 446 403,72
50	1	Purchase	S&P 500 EMINI	15/03/2024	USD	7 221,74	218 168,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				88 160,00	85 144,00	—
PURCHASED OPTION CONTRACTS				88 160,00	85 144,00	—
4 000 000	CALL	EUR/USD CALL 1,11 22/02/24	EUR	33 000,00	36 244,00	—
4 000 000	CALL	EUR/USD CALL 1,11 26/03/24	EUR	55 160,00	48 900,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					114 412,25
Unrealised profit on forward foreign exchange contracts					114 412,25
17/01/2024	2 600 000,00	EUR	2 812 734,34	USD	55 114,43
17/01/2024	232 000 000,00	JPY	1 606 538,06	USD	38 266,60
17/01/2024	9 300 000,00	ZAR	490 504,05	USD	15 787,49
17/01/2024	11 000 000,00	CNY	1 548 412,53	USD	4 305,32
17/01/2024	1 106 287,00	USD	1 000 000,00	EUR	938,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	515 985 102,83
Banks		(Note 3)	6 893 232,61
Other banks and broker accounts		(Notes 2, 3, 10)	4 291 398,30
Option contracts		(Notes 2, 10)	730 526,32
Unrealised profit on forward foreign exchange contracts		(Notes 2, 10)	5 218 252,42
Unrealised profit on future contracts		(Notes 2, 10)	3 764 808,95
Other interest receivable			760 929,51
Receivable on subscriptions			193 079,65
Other assets		(Note 11)	107 230,51
Total assets			537 944 561,10
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 10)	(2 491 184,03)
Unrealised loss on future contracts		(Notes 2, 10)	(670 383,48)
Payable on redemptions			(349 042,45)
Other liabilities			(764 883,25)
Total liabilities			(4 275 493,21)
Total net assets			533 669 067,89
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	92,78	4 507 167,702
Class Z Units	EUR	97,18	1 188 263,953

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	480 007 918,29
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 782 792,36
Net income from investments	(Note 2)	7 049 816,23
Other income	(Note 6)	1 183,64
Total income		8 833 792,23
Management fee	(Note 6)	(7 032 162,82)
Administration fee	(Note 8)	(940 544,56)
Subscription tax	(Note 4)	(217 747,57)
Other charges and taxes	(Note 5)	(4 004,50)
Total expenses		(8 194 459,45)
Net investment income / (loss)		639 332,78
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 544 574,29)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	42 268 484,35
- option contracts	(Note 2)	830 647,03
- forward foreign exchange contracts	(Note 2)	371 875,39
- foreign currencies	(Note 2)	270 271,24
- future contracts	(Note 2)	6 303 391,61
Net result of operations for the year		39 139 428,11
Subscriptions for the year		157 870 201,41
Redemptions for the year		(143 348 479,92)
Net assets at the end of the year		533 669 067,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			501 472 141,02	515 985 102,83	96,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			435 995 443,85	450 237 249,41	84,37
Shares			212 305 070,00	235 533 473,95	44,13
UNITED STATES			138 974 337,83	158 797 840,46	29,76
Computing and IT			38 632 987,74	47 301 064,21	8,86
19 204,00	MICROSOFT CORP.	USD	5 095 432,60	6 537 338,77	1,23
76 081,00	FORTINET, INC.	USD	4 292 009,25	4 031 159,54	0,76
15 149,00	CROWDSTRIKE HOLDINGS, INC.	USD	2 458 289,89	3 501 418,74	0,66
11 310,00	AUTODESK, INC.	USD	2 011 236,60	2 492 878,71	0,47
2 350,00	BROADCOM, INC.	USD	1 058 143,62	2 374 677,21	0,44
18 010,00	QUALCOMM, INC.	USD	2 113 597,39	2 358 019,27	0,44
29 369,00	NETAPP, INC.	USD	2 131 436,85	2 343 883,33	0,44
12 569,00	ANALOG DEVICES, INC.	USD	1 797 885,89	2 259 267,94	0,42
27 633,00	MICROCHIP TECHNOLOGY, INC.	USD	1 795 836,91	2 255 867,14	0,42
15 304,00	APPLIED MATERIALS, INC.	USD	1 639 416,02	2 245 343,75	0,42
32 328,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	2 047 544,18	2 210 413,74	0,41
10 732,00	ZSCALER, INC.	USD	1 641 159,46	2 152 520,37	0,40
3 714,00	ADOBE, INC.	USD	1 275 866,56	2 005 858,99	0,38
47 125,00	VARONIS SYSTEMS, INC.	USD	1 436 293,03	1 931 670,43	0,36
24 823,00	CLOUDFLARE, INC.	USD	1 541 153,50	1 870 966,12	0,35
3 980,00	NVIDIA CORP.	USD	1 819 275,61	1 784 253,26	0,33
10 310,00	DATADOG, INC.	USD	1 009 671,21	1 132 872,54	0,21
14 180,00	MICRON TECHNOLOGY, INC.	USD	989 243,81	1 095 479,16	0,21
4 086,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 008 641,59	1 007 471,76	0,19
7 209,00	ADVANCED MICRO DEVICES, INC.	USD	787 429,60	962 004,76	0,18
13 695,00	MARVELL TECHNOLOGY, INC.	USD	683 424,17	747 698,68	0,14
Industries			22 846 615,45	26 151 478,76	4,90
9 301,00	CATERPILLAR, INC.	USD	1 772 546,28	2 489 500,14	0,47
34 660,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	1 974 118,31	2 389 002,92	0,45
8 428,00	ROCKWELL AUTOMATION, INC.	USD	2 099 064,24	2 368 827,34	0,44
38 871,00	MASCO CORP.	USD	1 934 431,32	2 356 926,87	0,44
5 758,00	TELEDYNE TECHNOLOGIES, INC.	USD	2 112 532,47	2 326 291,14	0,44
17 291,00	OWENS CORNING	USD	1 425 601,19	2 320 232,31	0,43
25 462,00	AMPHENOL CORP.	USD	2 051 034,00	2 284 929,84	0,43
11 549,00	IDEX CORP.	USD	2 298 316,40	2 269 862,02	0,43
17 555,00	TE CONNECTIVITY LTD.	USD	1 977 093,42	2 232 813,29	0,42
8 362,00	SNAP-ON, INC.	USD	1 807 081,69	2 186 466,11	0,41
32 140,00	CORTEVA, INC.	USD	1 773 824,63	1 394 241,26	0,26
2 570,00	DEERE & CO.	USD	973 224,67	930 308,94	0,17
5 478,00	AGCO CORP.	USD	647 746,83	602 076,58	0,11
Health			18 875 435,78	19 575 438,81	3,67
16 592,00	ABBVIE, INC.	USD	1 828 256,46	2 327 671,14	0,44
8 667,00	AMGEN, INC.	USD	1 743 342,09	2 259 782,77	0,42
30 522,00	GILEAD SCIENCES, INC.	USD	1 853 766,19	2 238 344,20	0,42
22 366,00	ABBOTT LABORATORIES	USD	2 306 207,65	2 228 602,11	0,42
10 391,00	DANAHER CORP.	USD	2 474 068,84	2 176 122,43	0,41
46 237,00	BRISTOL-MYERS SQUIBB CO.	USD	2 550 488,39	2 147 666,84	0,40
16 975,00	QUEST DIAGNOSTICS, INC.	USD	2 069 251,50	2 118 782,16	0,40
32 071,00	HOLOGIC, INC.	USD	2 038 654,62	2 074 387,97	0,39
4 205,00	UNITEDHEALTH GROUP, INC.	USD	2 011 400,04	2 004 079,19	0,37
Finance			15 527 153,66	17 299 940,12	3,24
26 516,00	DISCOVER FINANCIAL SERVICES	USD	2 520 470,26	2 698 047,38	0,51
84 555,00	ALLY FINANCIAL, INC.	USD	2 235 663,67	2 672 937,35	0,50
77 129,00	SYNCHRONY FINANCIAL	USD	2 315 452,44	2 666 506,27	0,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
29 120,00	CBRE GROUP, INC.	USD	2 174 309,94	2 453 972,27	0,46
50 868,00	CITIGROUP, INC.	USD	2 622 383,83	2 368 758,97	0,44
14 985,00	JPMORGAN CHASE & CO.	USD	1 924 150,45	2 307 471,32	0,43
9 047,00	VISA, INC.	USD	1 734 723,07	2 132 246,56	0,40
Telecommunication			14 638 768,10	16 907 701,27	3,17
738,00	BOOKING HOLDINGS, INC.	USD	1 385 292,62	2 369 843,88	0,44
24 298,00	GODADDY, INC.	USD	1 676 268,62	2 335 106,47	0,44
84 184,00	JUNIPER NETWORKS, INC.	USD	2 168 984,78	2 246 633,79	0,42
13 688,00	F5, INC.	USD	2 107 010,16	2 217 786,58	0,42
47 575,00	CISCO SYSTEMS, INC.	USD	2 164 132,85	2 175 792,07	0,41
75 509,00	FOX CORP.	USD	2 200 232,29	2 028 110,04	0,38
5 627,00	PALO ALTO NETWORKS, INC.	USD	975 900,48	1 502 095,29	0,28
9 566,00	ALPHABET, INC.	USD	1 197 328,35	1 220 419,33	0,23
9 907,00	OKTA, INC.	USD	763 617,95	811 913,82	0,15
Consumer Retail			10 119 596,02	13 134 172,42	2,46
18 048,00	DR HORTON, INC.	USD	1 593 850,47	2 483 080,35	0,46
26 115,00	PULTEGROUP, INC.	USD	1 352 147,15	2 440 220,86	0,46
18 027,00	LENNAR CORP.	USD	2 087 880,29	2 432 212,69	0,46
371,00	NVR, INC.	USD	1 632 060,22	2 351 121,74	0,44
15 199,00	PROCTER & GAMBLE CO.	USD	1 901 061,83	2 016 259,62	0,38
7 250,00	TRACTOR SUPPLY CO.	USD	1 552 596,06	1 411 277,16	0,26
Raw materials			11 617 352,53	11 200 956,85	2,10
8 341,00	SHERWIN-WILLIAMS CO.	USD	2 102 770,08	2 355 096,71	0,44
16 861,00	PPG INDUSTRIES, INC.	USD	2 090 669,29	2 282 679,80	0,43
22 479,00	RPM INTERNATIONAL, INC.	USD	2 088 412,67	2 271 606,81	0,43
12 288,00	ECOLAB, INC.	USD	2 118 638,01	2 206 422,40	0,41
22 431,00	MOSAIC CO.	USD	1 106 477,69	725 532,55	0,14
9 980,00	CF INDUSTRIES HOLDINGS, INC.	USD	849 175,51	718 245,51	0,13
11 237,00	FMC CORP.	USD	1 261 209,28	641 373,07	0,12
Basic Goods			4 363 734,10	5 145 406,49	0,97
54 780,00	SPROUTS FARMERS MARKET, INC.	USD	1 480 936,12	2 385 792,31	0,45
24 262,00	CHURCH & DWIGHT CO., INC.	USD	2 125 054,05	2 076 869,99	0,39
10 443,00	ARCHER-DANIELS-MIDLAND CO.	USD	757 743,93	682 744,19	0,13
Multi-Utilities			2 352 694,45	2 081 681,53	0,39
17 422,00	AMERICAN WATER WORKS CO., INC.	USD	2 352 694,45	2 081 681,53	0,39
IRELAND			11 590 799,57	13 524 899,15	2,53
Industries			5 956 114,89	7 130 085,75	1,33
21 904,00	ALLEGION PLC	USD	2 183 119,14	2 512 123,68	0,47
36 393,00	PENTAIR PLC	USD	2 122 314,63	2 395 450,78	0,45
10 066,00	TRANE TECHNOLOGIES PLC	USD	1 650 681,12	2 222 511,29	0,41
Computing and IT			4 021 448,76	4 677 634,65	0,88
14 725,00	ACCENTURE PLC	USD	4 021 448,76	4 677 634,65	0,88
Raw materials			539 150,73	593 706,36	0,11
16 547,00	SMURFIT KAPPA GROUP PLC	EUR	539 150,73	593 706,36	0,11
Energy			545 677,00	569 312,69	0,11
8 538,00	DCC PLC	GBP	545 677,00	569 312,69	0,11
Basic Goods			528 408,19	554 159,70	0,10
7 045,00	KERRY GROUP PLC	EUR	528 408,19	554 159,70	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			10 616 921,11	11 154 294,41	2,09
Consumer Retail			3 711 750,03	3 888 066,84	0,73
8 100,00	KAO CORP.	JPY	281 763,17	301 669,05	0,06
18 000,00	MATSUKIYOCOCOKARA & CO.	JPY	283 871,61	288 608,28	0,06
10 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	260 457,09	285 287,23	0,06
15 400,00	USS CO. LTD.	JPY	229 241,46	280 443,06	0,05
13 000,00	NITERRA CO. LTD.	JPY	241 435,91	279 560,78	0,05
8 200,00	mitsui & co. LTD.	JPY	272 175,00	278 961,04	0,05
7 500,00	ITOCHU CORP.	JPY	195 821,86	277 733,94	0,05
24 000,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	276 984,38	276 703,34	0,05
17 400,00	WELCIA HOLDINGS CO. LTD.	JPY	356 645,52	275 524,40	0,05
19 500,00	KOITO MANUFACTURING CO. LTD.	JPY	290 065,34	275 157,43	0,05
19 200,00	MARUBENI CORP.	JPY	206 931,24	274 746,15	0,05
24 900,00	NGK INSULATORS LTD.	JPY	277 974,05	269 491,98	0,05
14 800,00	BANDAI NAMCO HOLDINGS, INC.	JPY	301 523,26	268 613,88	0,05
28 500,00	PANASONIC HOLDINGS CORP.	JPY	236 860,14	255 566,28	0,05
Industries			2 252 857,14	2 243 545,10	0,42
10 800,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	330 291,99	310 129,65	0,06
5 700,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	298 162,50	293 320,18	0,06
6 700,00	TDK CORP.	JPY	274 001,72	288 980,07	0,05
16 800,00	YAMATO HOLDINGS CO. LTD.	JPY	267 379,46	281 072,34	0,05
4 300,00	HITACHI LTD.	JPY	269 801,45	280 806,50	0,05
20 700,00	SG HOLDINGS CO. LTD.	JPY	268 811,26	269 028,69	0,05
18 000,00	BROTHER INDUSTRIES LTD.	JPY	269 652,95	260 117,32	0,05
8 400,00	TAISEI CORP.	JPY	274 755,81	260 090,35	0,05
Finance			1 714 921,12	1 978 428,85	0,37
30 900,00	HULIC CO. LTD.	JPY	258 511,76	292 960,91	0,06
12 200,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	256 182,24	290 559,05	0,06
12 900,00	mitsui FUDOSAN CO. LTD.	JPY	244 211,13	286 439,19	0,05
16 400,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	241 659,64	284 963,60	0,05
16 500,00	ORIX CORP.	JPY	275 549,93	281 403,67	0,05
30 500,00	JAPAN POST BANK CO. LTD.	JPY	226 855,08	281 236,72	0,05
56 700,00	RESONA HOLDINGS, INC.	JPY	211 951,34	260 865,71	0,05
Computing and IT			1 073 640,90	1 064 131,48	0,20
16 000,00	SCSK CORP.	JPY	270 689,73	287 259,83	0,05
4 000,00	ORACLE CORP. JAPAN	JPY	230 570,12	279 194,77	0,05
37 400,00	RICOH CO. LTD.	JPY	269 889,34	260 086,50	0,05
14 400,00	NEXON CO. LTD.	JPY	302 491,71	237 590,38	0,05
Telecommunication			812 449,28	877 288,02	0,17
6 200,00	TREND MICRO, INC.	JPY	273 169,66	300 497,82	0,06
2 000,00	HIKARI TSUSHIN, INC.	JPY	280 366,68	300 256,38	0,06
9 600,00	KDDI CORP.	JPY	258 912,94	276 533,82	0,05
Raw materials			264 553,49	284 524,39	0,05
4 200,00	NITTO DENKO CORP.	JPY	264 553,49	284 524,39	0,05
Multi-Utilities			253 863,36	276 532,53	0,05
13 300,00	TOKYO GAS CO. LTD.	JPY	253 863,36	276 532,53	0,05
Basic Goods			273 472,68	273 478,60	0,05
8 100,00	ASAHI GROUP HOLDINGS LTD.	JPY	273 472,68	273 478,60	0,05
Health			259 413,11	268 298,60	0,05
7 900,00	OTSUKA HOLDINGS CO. LTD.	JPY	259 413,11	268 298,60	0,05

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Eurizon Fund - Sustainable Multiasset

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			8 533 658,80	9 274 030,14	1,74
Computing and IT			3 080 649,06	3 532 822,10	0,66
11 497,00	NXP SEMICONDUCTORS NV	USD	2 070 416,69	2 390 468,15	0,45
4 425,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	505 485,27	603 791,25	0,11
1 146,00	ASM INTERNATIONAL NV	EUR	504 747,10	538 562,70	0,10
Raw materials			1 616 924,44	1 606 890,98	0,30
39 679,00	OCI NV	EUR	1 087 192,58	1 041 176,96	0,19
7 561,00	AKZO NOBEL NV	EUR	529 731,86	565 714,02	0,11
Industries			1 461 984,69	1 411 683,32	0,26
77 014,00	CNH INDUSTRIAL NV	EUR	1 038 192,88	853 315,12	0,16
16 910,00	FERROVIAL SE	EUR	423 791,81	558 368,20	0,10
Consumer Retail			997 923,71	1 104 015,15	0,21
21 647,00	UNIVERSAL MUSIC GROUP NV	EUR	466 968,73	558 709,07	0,11
9 614,00	RANDSTAD NV	EUR	530 954,98	545 306,08	0,10
Telecommunication			857 013,52	1 050 651,72	0,20
4 161,00	WOLTERS KLUWER NV	EUR	396 245,24	535 520,70	0,10
165 212,00	KONINKLIJKE KPN NV	EUR	460 768,28	515 131,02	0,10
Finance			519 163,38	567 966,87	0,11
41 793,00	ABN AMRO BANK NV	EUR	519 163,38	567 966,87	0,11
CANADA			7 741 334,76	7 355 412,41	1,38
Finance			2 653 138,48	2 457 795,23	0,46
9 407,00	BANK OF MONTREAL	CAD	810 835,72	846 738,17	0,16
19 331,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	895 046,84	846 714,85	0,16
17 261,00	BANK OF NOVA SCOTIA	CAD	947 255,92	764 342,21	0,14
Computing and IT			1 267 828,83	1 478 825,31	0,28
19 473,00	OPEN TEXT CORP.	CAD	693 550,59	744 512,96	0,14
7 535,00	CGI, INC.	CAD	574 278,24	734 312,35	0,14
Raw materials			1 747 132,64	1 222 467,68	0,23
23 973,00	NUTRIEN LTD.	USD	1 747 132,64	1 222 467,68	0,23
Basic Goods			731 029,02	751 313,29	0,14
8 531,00	LOBLAW COS. LTD.	CAD	731 029,02	751 313,29	0,14
Telecommunication			782 226,53	742 972,59	0,14
34 334,00	QUEBECOR, INC.	CAD	782 226,53	742 972,59	0,14
Consumer Retail			559 979,26	702 038,31	0,13
13 105,00	ALIMENTATION COUCHE-TARD, INC.	CAD	559 979,26	702 038,31	0,13
FRANCE			5 075 418,99	5 569 403,74	1,04
Consumer Retail			1 647 854,34	1 673 859,63	0,31
5 075,00	SEB SA	EUR	547 989,18	573 475,00	0,11
17 549,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	530 177,87	569 640,54	0,10
23 207,00	BUREAU VERITAS SA	EUR	569 687,29	530 744,09	0,10
Industries			866 205,81	1 128 981,78	0,21
3 156,00	SCHNEIDER ELECTRIC SE	EUR	443 660,24	573 697,68	0,11
5 901,00	LEGRAND SA	EUR	422 545,57	555 284,10	0,10
Telecommunication			537 775,27	589 596,00	0,11
7 019,00	PUBLICIS GROUPE SA	EUR	537 775,27	589 596,00	0,11
Finance			478 578,46	575 890,59	0,11
9 201,00	BNP PARIBAS SA	EUR	478 578,46	575 890,59	0,11

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Eurizon Fund - Sustainable Multiasset

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			522 218,22	545 202,24	0,10
6 074,00	SANOFI SA	EUR	522 218,22	545 202,24	0,10
Computing and IT			510 981,53	543 977,50	0,10
2 882,00	CAPGEMINI SE	EUR	510 981,53	543 977,50	0,10
Energy			511 805,36	511 896,00	0,10
8 310,00	TOTALENERGIES SE	EUR	511 805,36	511 896,00	0,10
GERMANY			6 324 529,21	5 245 952,88	0,98
Health			2 499 964,73	1 593 551,45	0,30
31 203,00	BAYER AG	EUR	1 890 255,97	1 049 356,89	0,20
14 336,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	609 708,76	544 194,56	0,10
Raw materials			1 758 557,41	1 400 427,99	0,26
58 731,00	K&S AG	EUR	1 300 986,70	840 440,61	0,16
6 729,00	BRENNTAG SE	EUR	457 570,71	559 987,38	0,10
Industries			1 033 575,28	1 172 802,29	0,22
3 478,00	SIEMENS AG	EUR	456 508,06	590 981,76	0,11
15 437,00	GEA GROUP AG	EUR	577 067,22	581 820,53	0,11
Multi-Utilities			524 595,35	540 735,75	0,10
44 505,00	E.ON SE	EUR	524 595,35	540 735,75	0,10
Basic Goods			507 836,44	538 435,40	0,10
7 390,00	HENKEL AG & CO. KGAA PREF	EUR	507 836,44	538 435,40	0,10
UNITED KINGDOM			4 235 619,03	5 012 195,57	0,94
Consumer Retail			1 867 492,53	2 283 811,44	0,43
360 330,00	TAYLOR WIMPEY PLC	GBP	479 291,02	611 480,53	0,12
91 939,00	BARRATT DEVELOPMENTS PLC	GBP	480 521,22	596 920,76	0,11
9 976,00	BERKELEY GROUP HOLDINGS PLC	GBP	506 531,14	539 710,94	0,10
14 926,00	RELX PLC	GBP	401 149,15	535 699,21	0,10
Telecommunication			806 721,52	1 072 923,43	0,20
60 972,00	INFORMA PLC	GBP	393 549,39	549 679,89	0,10
47 024,00	PEARSON PLC	GBP	413 172,13	523 243,54	0,10
Raw materials			566 033,67	593 297,61	0,11
33 438,00	MONDI PLC	GBP	566 033,67	593 297,61	0,11
Basic Goods			492 960,67	537 593,42	0,10
160 358,00	TESCO PLC	GBP	492 960,67	537 593,42	0,10
Finance			502 410,64	524 569,67	0,10
68 190,00	STANDARD CHARTERED PLC	GBP	502 410,64	524 569,67	0,10
SWITZERLAND			4 356 263,49	4 880 862,27	0,91
Industries			1 565 301,81	1 761 171,46	0,33
2 002,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	429 290,09	624 031,02	0,12
1 049,00	GEBERIT AG	CHF	606 459,22	608 146,17	0,11
6 780,00	SGS SA	CHF	529 552,50	528 994,27	0,10
Computing and IT			1 012 517,41	1 191 372,34	0,22
7 234,00	TEMENOS AG	CHF	562 017,03	608 611,34	0,11
6 793,00	LOGITECH INTERNATIONAL SA	CHF	450 500,38	582 761,00	0,11
Basic Goods			824 744,81	760 883,17	0,14
8 326,00	BUNGE GLOBAL SA	USD	824 744,81	760 883,17	0,14

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Eurizon Fund - Sustainable Multiasset

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			309 543,52	609 654,89	0,11
21 717,00	UBS GROUP AG	CHF	309 543,52	609 654,89	0,11
Health			644 155,94	557 780,41	0,11
2 121,00	ROCHE HOLDING AG	CHF	644 155,94	557 780,41	0,11
AUSTRALIA			3 539 166,78	3 771 073,27	0,71
Finance			1 253 559,01	1 386 656,10	0,26
4 273,00	MACQUARIE GROUP LTD.	AUD	427 731,44	484 684,18	0,09
30 834,00	GOODMAN GROUP	AUD	396 481,28	481 873,12	0,09
120 158,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	429 346,29	420 098,80	0,08
Consumer Retail			429 184,47	522 473,03	0,10
37 777,00	REECE LTD.	AUD	429 184,47	522 473,03	0,10
Health			559 011,38	493 557,89	0,09
24 907,00	SONIC HEALTHCARE LTD.	AUD	559 011,38	493 557,89	0,09
Basic Goods			505 830,81	463 569,26	0,09
46 584,00	COLES GROUP LTD.	AUD	505 830,81	463 569,26	0,09
Computing and IT			364 377,18	455 847,92	0,09
30 257,00	COMPUTERSHARE LTD.	AUD	364 377,18	455 847,92	0,09
Industries			427 203,93	448 969,07	0,08
45 598,00	ORICA LTD.	AUD	427 203,93	448 969,07	0,08
SWEDEN			2 892 569,37	2 844 084,47	0,53
Finance			1 557 473,68	1 735 104,10	0,32
47 010,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	505 309,21	586 120,72	0,11
59 456,00	SVENSKA HANDELSBANKEN AB	SEK	530 737,26	584 546,16	0,11
30 908,00	SWEDBANK AB	SEK	521 427,21	564 437,22	0,10
Telecommunication			759 819,36	573 896,52	0,11
73 826,00	TELE2 AB	SEK	759 819,36	573 896,52	0,11
Raw materials			575 276,33	535 083,85	0,10
13 993,00	HOLMEN AB	SEK	575 276,33	535 083,85	0,10
SPAIN			2 560 882,31	2 695 603,06	0,51
Multi-Utilities			1 034 793,98	1 072 482,17	0,20
46 891,00	IBERDROLA SA	EUR	436 983,55	556 596,17	0,10
34 600,00	REDEIA CORP. SA	EUR	597 810,43	515 886,00	0,10
Consumer Retail			501 965,53	555 253,26	0,11
14 082,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	501 965,53	555 253,26	0,11
Computing and IT			523 046,92	541 553,36	0,10
8 347,00	AMADEUS IT GROUP SA	EUR	523 046,92	541 553,36	0,10
Finance			501 075,88	526 314,27	0,10
139 255,00	BANCO SANTANDER SA	EUR	501 075,88	526 314,27	0,10
DENMARK			1 730 327,95	1 682 502,49	0,32
Multi-Utilities			892 833,69	646 113,08	0,12
12 868,00	ORSTED AS	DKK	892 833,69	646 113,08	0,12
Basic Goods			612 877,95	525 262,41	0,10
4 624,00	CARLSBERG AS	DKK	612 877,95	525 262,41	0,10
Health			224 616,31	511 127,00	0,10
5 458,00	NOVO NORDISK AS	DKK	224 616,31	511 127,00	0,10

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			1 139 099,58	1 185 057,80	0,22
Raw materials			499 528,74	608 486,12	0,11
4 988,00	SYENQO SA	EUR	410 759,13	470 168,88	0,09
4 988,00	SOLVAY SA	EUR	88 769,61	138 317,24	0,02
Finance			639 570,84	576 571,68	0,11
9 819,00	KBC GROUP NV	EUR	639 570,84	576 571,68	0,11
NORWAY			1 137 758,60	857 948,96	0,16
Raw materials			1 137 758,60	857 948,96	0,16
26 647,00	YARA INTERNATIONAL ASA	NOK	1 137 758,60	857 948,96	0,16
ITALY			542 297,01	606 475,27	0,11
Industries			542 297,01	606 475,27	0,11
14 731,00	PRYSMIAN SPA	EUR	542 297,01	606 475,27	0,11
FINLAND			762 891,50	542 876,55	0,10
Basic Goods			762 891,50	542 876,55	0,10
30 286,00	KESKO OYJ	EUR	762 891,50	542 876,55	0,10
AUSTRIA			551 194,11	532 961,05	0,10
Multi-Utilities			551 194,11	532 961,05	0,10
6 341,00	VERBUND AG	EUR	551 194,11	532 961,05	0,10
Ordinary Bonds			82 511 278,06	74 604 814,95	13,98
FRANCE			18 522 229,62	15 734 735,49	2,95
Government			11 594 984,91	9 540 769,49	1,79
6 420 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	6 909 322,87	5 582 960,40	1,05
6 313 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	4 685 662,04	3 957 809,09	0,74
Multi-Utilities			3 659 978,49	3 218 500,00	0,60
400 000,00	ENGIE SA 1.50% 27/03/2028	EUR	417 165,00	376 480,00	0,07
400 000,00	ENGIE SA 1.375% 28/02/2029	EUR	412 937,00	368 332,00	0,07
400 000,00	ENGIE SA 0.50% 24/10/2030	EUR	390 914,40	334 288,00	0,06
300 000,00	ENGIE SA 2.375% 19/05/2026	EUR	291 675,00	294 003,00	0,06
400 000,00	ENGIE SA 1.375% 21/06/2039	EUR	410 777,60	290 256,00	0,05
300 000,00	ENGIE SA 1.75% 27/03/2028	EUR	330 451,00	284 664,00	0,05
300 000,00	ENGIE SA 2.125% 30/03/2032	EUR	329 668,33	275 475,00	0,05
300 000,00	ENGIE SA 0.375% 21/06/2027	EUR	295 634,66	273 999,00	0,05
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	192 583,00	191 404,00	0,04
200 000,00	ENGIE SA 1.00% 26/10/2036	EUR	197 293,00	148 764,00	0,03
100 000,00	ENGIE SA 4.25% 11/01/2043	EUR	98 552,00	104 720,00	0,02
100 000,00	ENGIE SA 3.625% 11/01/2030	EUR	99 490,00	102 668,00	0,02
100 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	93 951,50	93 263,00	0,02
100 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	98 886,00	80 184,00	0,01
Finance			3 053 350,22	2 797 996,00	0,52
500 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	494 100,00	443 720,00	0,08
300 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	303 605,00	297 474,00	0,06
300 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	311 510,40	294 747,00	0,06
300 000,00	BPCE SA 0.125% 04/12/2024	EUR	296 260,00	290 943,00	0,05
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	289 045,50	266 118,00	0,05
200 000,00	ICADE 1.50% 13/09/2027	EUR	215 598,67	186 096,00	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	199 105,99	179 204,00	0,03
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	167 038,67	176 182,00	0,03
200 000,00	GECINA SA 0.875% 25/01/2033	EUR	189 080,66	165 166,00	0,03
200 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	210 062,99	164 590,00	0,03
200 000,00	GECINA SA 0.875% 30/06/2036	EUR	168 634,00	147 848,00	0,03
100 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	101 371,34	95 326,00	0,02
100 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	107 937,00	90 582,00	0,02
Industries			110 769,00	93 043,00	0,02
100 000,00	LA POSTE SA 1.45% 30/11/2028	EUR	110 769,00	93 043,00	0,02
Raw materials			103 147,00	84 427,00	0,02
100 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	103 147,00	84 427,00	0,02
NETHERLANDS			11 380 931,10	10 440 137,70	1,96
Government			3 908 342,35	3 551 454,70	0,66
3 650 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	3 168 869,95	2 705 635,50	0,50
760 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	739 472,40	845 819,20	0,16
Multi-Utilities			3 589 602,29	3 356 879,60	0,63
420 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	416 061,21	391 381,20	0,07
400 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	416 257,40	390 956,00	0,07
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	415 690,40	388 564,00	0,07
400 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	412 755,00	385 592,00	0,07
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	422 095,99	380 320,00	0,07
370 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	365 896,31	362 677,70	0,07
369 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	394 389,48	346 970,70	0,07
300 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	310 579,50	289 437,00	0,06
300 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	281 184,00	286 983,00	0,05
100 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	104 140,00	83 103,00	0,02
50 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	50 553,00	50 895,00	0,01
Finance			3 334 760,70	3 021 916,80	0,57
400 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	479 661,53	382 992,00	0,07
350 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	349 703,94	331 310,00	0,06
300 000,00	LEASEPLAN CORP. NV 3.50% 09/04/2025	EUR	337 828,00	299 886,00	0,06
300 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	293 784,00	292 044,00	0,06
300 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	314 696,05	282 915,00	0,05
300 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	304 365,60	279 609,00	0,05
300 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	298 180,00	260 835,00	0,05
300 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	286 440,00	254 964,00	0,05
230 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	219 777,78	214 378,40	0,04
200 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	199 113,00	176 422,00	0,03
160 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	147 156,80	147 038,40	0,03
100 000,00	LEASEPLAN CORP. NV 1.375% 07/03/2024	EUR	104 054,00	99 523,00	0,02
Telecommunication			203 928,00	178 854,00	0,03
200 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	203 928,00	178 854,00	0,03
Industries			153 448,26	148 161,60	0,03
160 000,00	POSTNL NV 0.625% 23/09/2026	EUR	153 448,26	148 161,60	0,03
Computing and IT			91 500,00	96 752,00	0,02
100 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	91 500,00	96 752,00	0,02
Basic Goods			99 349,50	86 119,00	0,02
100 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	99 349,50	86 119,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			10 785 937,46	10 079 791,94	1,89
Government			3 140 747,02	3 272 672,40	0,61
1 310 000,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	1 254 561,83	1 281 586,10	0,24
980 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	972 971,29	1 005 519,20	0,19
1 090 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	913 213,90	985 567,10	0,18
Multi-Utilities			3 287 560,79	2 996 297,14	0,56
423 000,00	E.ON SE 0.35% 28/02/2030	EUR	420 784,83	359 067,78	0,07
385 000,00	E.ON SE 0.875% 20/08/2031	EUR	398 908,84	328 393,45	0,06
357 000,00	E.ON SE 0.375% 29/09/2027	EUR	360 276,31	326 126,64	0,06
330 000,00	RWE AG 0.625% 11/06/2031	EUR	328 164,26	276 612,60	0,05
270 000,00	E.ON SE 1.00% 07/10/2025	EUR	256 184,10	260 601,30	0,05
300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	311 443,00	252 318,00	0,05
230 000,00	E.ON SE 3.875% 12/01/2035	EUR	229 223,90	239 250,60	0,04
291 000,00	RWE AG 1.00% 26/11/2033	EUR	281 236,35	232 718,52	0,04
241 000,00	RWE AG 0.50% 26/11/2028	EUR	197 210,30	214 873,19	0,04
220 000,00	E.ON SE 0.875% 08/01/2025	EUR	216 847,20	214 475,80	0,04
214 000,00	RWE AG 2.125% 24/05/2026	EUR	207 514,50	209 311,26	0,04
80 000,00	RWE AG 3.625% 13/02/2029	EUR	79 767,20	82 548,00	0,02
Finance			3 247 981,65	2 834 284,92	0,53
400 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	423 696,80	366 240,00	0,07
400 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	412 741,00	340 116,00	0,06
300 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	324 273,75	274 605,00	0,05
300 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	291 765,84	254 550,00	0,05
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	199 842,00	197 580,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	EUR	182 424,00	189 354,00	0,04
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	196 155,33	181 450,00	0,03
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	195 215,34	179 140,00	0,03
200 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	198 506,67	172 548,00	0,03
200 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	201 387,34	164 490,00	0,03
200 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	202 754,40	130 584,00	0,02
120 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	117 186,58	111 355,20	0,02
100 000,00	DEUTSCHE KREDITBANK AG 0.75% 26/09/2024	EUR	102 558,00	97 606,00	0,02
100 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.05% 08/12/2027	EUR	100 465,60	87 844,72	0,02
100 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	99 009,00	86 822,00	0,02
Consumer Retail			706 516,00	595 820,48	0,11
373 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	383 779,89	323 487,98	0,06
330 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	322 736,11	272 332,50	0,05
Raw materials			201 855,00	198 119,00	0,04
100 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	99 206,00	106 508,00	0,02
100 000,00	BASF SE 0.25% 05/06/2027	EUR	102 649,00	91 611,00	0,02
Energy			201 277,00	182 598,00	0,04
200 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	201 277,00	182 598,00	0,04
ITALY			10 168 020,99	9 332 865,40	1,75
Government			6 406 212,81	5 985 536,00	1,12
3 730 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	2 941 380,37	2 355 868,00	0,44
1 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	1 902 624,64	1 992 315,00	0,37
1 570 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	1 562 207,80	1 637 353,00	0,31
Multi-Utilities			1 611 787,29	1 413 012,80	0,27
400 000,00	IREN SPA 1.95% 19/09/2025	EUR	429 454,00	391 112,00	0,07
400 000,00	IREN SPA 1.50% 24/10/2027	EUR	428 590,00	377 864,00	0,07

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	IREN SPA 0.25% 17/01/2031	EUR	369 691,00	318 160,00	0,06
280 000,00	IREN SPA 0.875% 14/10/2029	EUR	286 985,29	243 630,80	0,05
100 000,00	ACEA SPA 0.25% 28/07/2030	EUR	97 067,00	82 246,00	0,02
Energy			1 140 962,40	1 011 509,90	0,19
410 000,00	ERG SPA 1.875% 11/04/2025	EUR	429 686,05	401 906,60	0,07
390 000,00	ERG SPA 0.50% 11/09/2027	EUR	391 642,35	352 649,70	0,07
320 000,00	ERG SPA 0.875% 15/09/2031	EUR	319 634,00	256 953,60	0,05
Finance			1 009 058,49	922 806,70	0,17
420 000,00	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	452 686,49	366 496,20	0,07
300 000,00	INTESA SANPAOLO SPA 1.50% 10/04/2024	EUR	306 771,00	297 900,00	0,05
150 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	150 000,00	155 500,50	0,03
100 000,00	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	EUR	99 601,00	102 910,00	0,02
BELGIUM			10 059 463,14	9 181 221,90	1,72
Supranational			6 818 663,17	6 268 452,40	1,18
4 240 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	3 686 879,20	3 138 999,20	0,59
2 033 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	1 914 549,71	1 893 129,60	0,36
1 220 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	1 217 234,26	1 236 323,60	0,23
Government			3 043 006,71	2 741 158,50	0,51
2 070 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	2 146 866,22	1 852 898,40	0,35
910 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	896 140,49	888 260,10	0,16
Finance			197 793,26	171 611,00	0,03
100 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	97 161,01	90 459,00	0,02
100 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	100 632,25	81 152,00	0,01
SPAIN			6 798 290,58	6 160 336,60	1,15
Finance			2 560 935,02	2 348 454,00	0,44
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	417 085,16	373 284,00	0,07
400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	404 301,44	371 580,00	0,07
400 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	399 425,60	358 908,00	0,07
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	311 399,52	291 033,00	0,06
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	309 573,00	289 257,00	0,05
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	313 357,80	284 979,00	0,05
300 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	302 945,50	273 153,00	0,05
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	102 847,00	106 260,00	0,02
Government			2 285 670,28	2 036 465,60	0,38
3 040 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	2 285 670,28	2 036 465,60	0,38
Multi-Utilities			1 636 916,78	1 499 351,00	0,28
400 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	414 167,00	384 092,00	0,07
400 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	431 892,00	381 648,00	0,07
400 000,00	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	403 719,78	361 964,00	0,07
300 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	287 113,00	289 554,00	0,05
100 000,00	RED ELECTRICA FINANCIACIONES SAU 0.50% 24/05/2033	EUR	100 025,00	82 093,00	0,02
Industries			213 377,50	192 199,00	0,04
100 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	106 551,50	96 873,00	0,02
100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 1.661% 04/12/2026	EUR	106 826,00	95 326,00	0,02
Energy			101 391,00	83 867,00	0,01
100 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	101 391,00	83 867,00	0,01

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			1 934 236,83	1 809 220,30	0,34
Government			1 833 586,79	1 721 397,40	0,32
1 190 000,00	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	EUR	1 260 231,29	1 119 885,20	0,21
580 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	573 355,50	601 512,20	0,11
Industries			100 650,04	87 822,90	0,02
110 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	100 650,04	87 822,90	0,02
FINLAND			1 931 147,62	1 750 841,80	0,33
Finance			946 851,13	881 080,80	0,17
380 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	376 468,13	357 127,80	0,07
380 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	370 499,00	357 029,00	0,07
200 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	199 884,00	166 924,00	0,03
Raw materials			984 296,49	869 761,00	0,16
300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	296 902,00	261 429,00	0,05
300 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	286 621,49	247 428,00	0,04
200 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	201 848,00	162 746,00	0,03
100 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	99 640,00	102 566,00	0,02
100 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	99 285,00	95 592,00	0,02
AUSTRIA			1 775 938,51	1 690 542,90	0,32
Government			1 479 378,51	1 398 898,90	0,26
1 130 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	1 020 289,05	924 735,50	0,17
460 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	459 089,46	474 163,40	0,09
Finance			198 440,00	193 476,00	0,04
200 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 1.375% 14/04/2025	EUR	198 440,00	193 476,00	0,04
Multi-Utilities			98 120,00	98 168,00	0,02
100 000,00	VERBUND AG 1.50% 20/11/2024	EUR	98 120,00	98 168,00	0,02
LUXEMBOURG			1 894 507,45	1 619 008,04	0,30
Finance			1 894 507,45	1 619 008,04	0,30
335 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	334 642,59	294 069,70	0,06
315 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	342 863,32	264 017,25	0,05
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	264 987,50	235 060,00	0,04
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	286 667,50	230 017,50	0,04
189 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	183 734,92	160 829,55	0,03
169 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	161 097,37	135 514,34	0,03
133 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	126 297,25	120 883,70	0,02
100 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	95 098,00	100 045,00	0,02
100 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	99 119,00	78 571,00	0,01
JAPAN			1 679 511,02	1 592 643,60	0,30
Finance			1 479 673,02	1 408 115,60	0,26
400 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	399 056,00	358 472,00	0,07
300 000,00	MIZUHO FINANCIAL GROUP, INC. 0.956% 16/10/2024	EUR	310 246,00	293 280,00	0,05
300 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	294 814,49	284 814,00	0,05
280 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.465% 30/05/2024	EUR	269 217,20	276 001,60	0,05
200 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.934% 11/10/2024	EUR	206 339,33	195 548,00	0,04
Industries			199 838,00	184 528,00	0,04
200 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	199 838,00	184 528,00	0,04

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 511 672,21	1 443 252,80	0,27
Multi-Utilities			1 232 452,81	1 177 720,40	0,22
310 000,00	SSE PLC 0.875% 06/09/2025	EUR	309 485,80	297 817,00	0,06
260 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	259 950,40	267 189,00	0,05
250 000,00	SSE PLC 1.375% 04/09/2027	EUR	254 769,00	236 322,50	0,04
200 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	198 991,55	192 938,00	0,04
210 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	209 256,06	183 453,90	0,03
Telecommunication			279 219,40	265 532,40	0,05
280 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	279 219,40	265 532,40	0,05
UNITED STATES			1 346 340,48	1 189 914,10	0,22
Finance			821 720,48	718 953,10	0,13
330 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	326 385,48	294 185,10	0,05
300 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	296 503,00	242 604,00	0,05
200 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	198 832,00	182 164,00	0,03
Multi-Utilities			423 839,00	386 904,00	0,07
400 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	423 839,00	386 904,00	0,07
Consumer Retail			100 781,00	84 057,00	0,02
100 000,00	VF CORP. 0.25% 25/02/2028	EUR	100 781,00	84 057,00	0,02
NORWAY			596 889,34	569 686,00	0,11
Finance			596 889,34	569 686,00	0,11
200 000,00	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	199 092,00	203 640,00	0,04
200 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	198 881,34	190 298,00	0,04
200 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	198 916,00	175 748,00	0,03
SWEDEN			481 155,67	479 164,00	0,09
Finance			481 155,67	479 164,00	0,09
200 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	187 812,67	176 960,00	0,03
100 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	99 940,00	102 732,00	0,02
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	99 696,00	101 781,00	0,02
100 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	93 707,00	97 691,00	0,02
DENMARK			415 805,36	399 212,00	0,07
Finance			215 996,00	218 926,40	0,04
220 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	215 996,00	218 926,40	0,04
Industries			199 809,36	180 285,60	0,03
220 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	199 809,36	180 285,60	0,03
PORTUGAL			431 144,00	382 832,00	0,07
Multi-Utilities			431 144,00	382 832,00	0,07
400 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	431 144,00	382 832,00	0,07
LIECHTENSTEIN			316 964,00	259 513,60	0,05
Finance			316 964,00	259 513,60	0,05
320 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	316 964,00	259 513,60	0,05
AUSTRALIA			238 588,08	249 178,98	0,05
Finance			238 588,08	249 178,98	0,05
258 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	238 588,08	249 178,98	0,05

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Eurizon Fund - Sustainable Multiasset

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			242 504,60	240 715,80	0,04
Finance			242 504,60	240 715,80	0,04
260 000,00	UBS AG 0.01% 29/06/2026	EUR	242 504,60	240 715,80	0,04
Floating Rate Notes			14 638 581,58	13 746 258,60	2,58
FRANCE			3 087 447,68	2 755 970,00	0,52
Finance			2 566 859,18	2 283 965,00	0,43
500 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	525 012,51	434 040,00	0,08
400 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	406 885,60	382 604,00	0,07
450 000,00	AXA SA FRN 07/10/2041	EUR	452 555,80	371 889,00	0,07
400 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	402 361,34	369 052,00	0,07
400 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	409 125,50	363 164,00	0,07
200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	170 840,00	181 106,00	0,03
100 000,00	BPCE SA FRN 14/01/2028	EUR	99 362,00	91 309,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	100 716,43	90 801,00	0,02
Multi-Utilities			520 588,50	472 005,00	0,09
300 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	326 340,00	295 875,00	0,06
200 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	194 248,50	176 130,00	0,03
SPAIN			2 805 340,25	2 731 134,00	0,51
Finance			2 605 676,25	2 552 874,00	0,48
400 000,00	CAIXABANK SA FRN 18/06/2031	EUR	403 116,00	372 436,00	0,07
400 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	328 520,00	354 064,00	0,07
300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	286 267,00	288 321,00	0,05
300 000,00	CAIXABANK SA FRN 18/11/2026	EUR	300 853,00	282 288,00	0,05
300 000,00	CAIXABANK SA FRN 09/02/2029	EUR	289 353,75	264 645,00	0,05
200 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	198 906,00	207 556,00	0,04
200 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	202 336,50	189 834,00	0,04
200 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	198 845,00	182 550,00	0,03
100 000,00	CAIXABANK SA FRN 14/11/2030	EUR	99 426,00	107 920,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	99 746,00	105 177,00	0,02
100 000,00	UNICAJA BANCO SA FRN 30/06/2025	EUR	99 955,00	100 051,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	98 352,00	98 032,00	0,02
Multi-Utilities			199 664,00	178 260,00	0,03
200 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	199 664,00	178 260,00	0,03
NETHERLANDS			2 421 339,30	2 309 631,00	0,43
Finance			1 290 149,75	1 271 699,00	0,24
300 000,00	ING GROEP NV FRN 09/06/2032	EUR	301 343,33	269 493,00	0,05
200 000,00	NN GROUP NV FRN 03/11/2043	EUR	199 368,00	213 362,00	0,04
200 000,00	NN GROUP NV FRN 01/03/2043	EUR	198 334,00	204 154,00	0,04
200 000,00	ING GROEP NV FRN 24/08/2033	EUR	188 846,00	200 720,00	0,04
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	194 820,00	195 696,00	0,04
200 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	207 438,42	188 274,00	0,03
Multi-Utilities			1 029 960,23	945 682,00	0,17
200 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	211 154,00	199 052,00	0,04
200 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	214 611,60	197 574,00	0,03
200 000,00	IBERDROLA INTERNATIONAL BV 1,450% FRN 31/12/2099	EUR	196 145,63	182 026,00	0,03
200 000,00	IBERDROLA INTERNATIONAL BV 1,825% FRN 31/12/2099	EUR	201 399,00	170 490,00	0,03
100 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	105 880,00	99 525,00	0,02
100 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	100 770,00	97 015,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			101 229,32	92 250,00	0,02
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	101 229,32	92 250,00	0,02
GERMANY			2 532 117,60	2 302 925,00	0,43
Finance			2 024 784,93	1 848 075,00	0,34
350 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	354 398,68	339 311,00	0,06
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	285 851,00	281 991,00	0,05
300 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	295 253,00	236 922,00	0,04
200 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	193 571,00	195 840,00	0,04
200 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	203 783,67	192 030,00	0,04
200 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	200 750,80	172 660,00	0,03
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	201 175,00	165 850,00	0,03
200 000,00	TALANX AG FRN 01/12/2042	EUR	190 409,78	165 582,00	0,03
100 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	99 592,00	97 889,00	0,02
Multi-Utilities			407 733,33	366 234,00	0,07
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	101 675,00	97 747,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	104 045,00	93 362,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	102 230,00	89 875,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	99 783,33	85 250,00	0,01
Raw materials			99 599,34	88 616,00	0,02
100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	99 599,34	88 616,00	0,02
DENMARK			677 116,80	689 251,20	0,13
Finance			677 116,80	689 251,20	0,13
320 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	315 786,80	304 947,20	0,06
200 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	198 690,00	207 230,00	0,04
200 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	162 640,00	177 074,00	0,03
IRELAND			717 978,00	676 367,00	0,13
Finance			717 978,00	676 367,00	0,13
300 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	301 688,00	275 511,00	0,05
200 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	202 448,00	209 112,00	0,04
200 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	213 842,00	191 744,00	0,04
ITALY			688 434,33	642 570,30	0,12
Finance			688 434,33	642 570,30	0,12
410 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	403 675,99	364 584,30	0,07
300 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	284 758,34	277 986,00	0,05
NORWAY			417 211,30	393 315,70	0,07
Finance			417 211,30	393 315,70	0,07
300 000,00	DNB BANK ASA FRN 18/01/2028	EUR	299 524,00	274 944,00	0,05
118 000,00	DNB BANK ASA FRN 16/02/2027	EUR	117 687,30	118 371,70	0,02
BELGIUM			405 070,32	372 616,00	0,07
Finance			405 070,32	372 616,00	0,07
400 000,00	KBC GROUP NV FRN 16/06/2027	EUR	405 070,32	372 616,00	0,07
SWEDEN			285 588,00	286 483,40	0,05
Finance			285 588,00	286 483,40	0,05
310 000,00	SWEDBANK AB FRN 20/05/2027	EUR	285 588,00	286 483,40	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			198 626,00	206 986,00	0,04
Finance			198 626,00	206 986,00	0,04
200 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	198 626,00	206 986,00	0,04
PORTUGAL			202 746,00	188 638,00	0,04
Multi-Utilities			202 746,00	188 638,00	0,04
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 20/07/2080	EUR	101 190,00	95 614,00	0,02
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	101 556,00	93 024,00	0,02
FINLAND			99 818,00	103 903,00	0,02
Finance			99 818,00	103 903,00	0,02
100 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	99 818,00	103 903,00	0,02
CZECH REPUBLIC			99 748,00	86 468,00	0,02
Finance			99 748,00	86 468,00	0,02
100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	99 748,00	86 468,00	0,02
Zero-Coupon Bonds			126 540 514,21	126 352 701,91	23,68
ITALY			45 936 384,54	46 274 608,36	8,67
Government			45 936 384,54	46 274 608,36	8,67
11 572 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	11 206 109,08	11 228 427,32	2,10
10 189 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	9 972 572,82	10 179 728,01	1,91
7 982 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2024	EUR	7 739 039,25	7 754 592,82	1,45
6 633 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	6 479 505,96	6 492 844,71	1,22
5 351 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	5 258 019,95	5 328 739,84	1,00
5 458 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	5 281 137,48	5 290 275,66	0,99
FRANCE			41 389 765,87	41 416 232,68	7,76
Government			41 191 079,87	41 240 622,68	7,73
13 378 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/08/2024	EUR	13 086 674,48	13 106 827,94	2,46
10 485 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/05/2024	EUR	10 348 604,36	10 347 541,65	1,94
9 203 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/06/2024	EUR	9 054 728,36	9 060 629,59	1,70
8 950 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/10/2024	EUR	8 701 072,67	8 725 623,50	1,63
Industries			198 686,00	175 610,00	0,03
200 000,00	VINCI SA 0.00% 27/11/2028	EUR	198 686,00	175 610,00	0,03
GERMANY			39 214 363,80	38 661 860,87	7,25
Government			38 948 285,40	38 388 894,47	7,20
16 850 000,00	GERMAN TREASURY BILLS 0.00% 18/09/2024	EUR	16 414 203,79	16 454 362,00	3,08
10 674 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	10 529 137,02	10 659 163,14	2,00
5 369 000,00	GERMAN TREASURY BILLS 0.00% 20/11/2024	EUR	5 214 283,44	5 222 265,23	0,98
3 290 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	2 281 218,10	1 840 919,50	0,35
1 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	1 680 428,37	1 548 977,50	0,29
1 710 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 618 086,55	1 480 894,20	0,28
1 230 000,00	BUNDESOBLIGATION 0.00% 10/10/2025	EUR	1 210 928,13	1 182 312,90	0,22
Multi-Utilities			266 078,40	272 966,40	0,05
280 000,00	E.ON SE 0.00% 28/08/2024	EUR	266 078,40	272 966,40	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			17 664 680,16	17 444 746,40	3,27
Ordinary Bonds			2 755 950,67	2 498 162,60	0,47
ITALY			1 384 004,10	1 291 403,20	0,24
Finance			1 384 004,10	1 291 403,20	0,24
430 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	445 267,38	379 509,40	0,07
370 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	366 948,72	333 259,00	0,06
280 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	272 407,00	272 456,80	0,05
200 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	199 768,00	202 938,00	0,04
100 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	99 613,00	103 240,00	0,02
BELGIUM			1 371 946,57	1 206 759,40	0,23
Supranational			1 371 946,57	1 206 759,40	0,23
1 610 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	1 371 946,57	1 206 759,40	0,23
Floating Rate Notes			279 439,70	293 487,40	0,05
ITALY			279 439,70	293 487,40	0,05
Finance			279 439,70	293 487,40	0,05
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	149 922,00	158 959,50	0,03
130 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	129 517,70	134 527,90	0,02
Zero-Coupon Bonds			14 629 289,79	14 653 096,40	2,75
GERMANY			14 629 289,79	14 653 096,40	2,75
Government			14 629 289,79	14 653 096,40	2,75
14 972 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	14 629 289,79	14 653 096,40	2,75
INVESTMENT FUNDS			47 812 017,01	48 303 107,02	9,05
UCI Units			47 812 017,01	48 303 107,02	9,05
IRELAND			38 984 745,23	39 400 444,40	7,38
Finance			38 984 745,23	39 400 444,40	7,38
53 665,00	SPDR MSCI EUROPE ENERGY UCITS ETF	EUR	10 338 347,59	10 476 481,30	1,96
114 064,00	UBS ETF CMCI COMPOSITE SF UCITS ETF	EUR	9 927 704,22	10 294 276,00	1,93
978 258,00	L&G ESG EMERGING MARKETS GOVERNMENT BOND USD 0-5 YEAR UCITS ETF	EUR	7 851 136,93	7 875 955,16	1,48
760 954,00	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	EUR	3 097 173,46	3 286 332,04	0,61
271 002,00	SPDR S&P EMERGING MARKETS DIVIDEND ARISTOCRATS UCITS ETF	EUR	3 600 180,28	3 227 633,82	0,60
492 169,00	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	EUR	2 076 559,44	2 125 530,26	0,40
407 705,00	ISHARES EUR HIGH YIELD CORP. BOND ESG UCITS ETF	EUR	2 093 643,31	2 114 235,82	0,40
LUXEMBOURG			4 866 547,67	4 741 525,87	0,89
Finance			4 866 547,67	4 741 525,87	0,89
253 248,00	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	EUR	2 664 591,70	2 707 727,62	0,51
20 075,00	LYXOR ESG EURO HIGH YIELD DR UCITS ETF	EUR	2 201 955,97	2 033 798,25	0,38
ITALY			3 960 724,11	4 161 136,75	0,78
Finance			3 960 724,11	4 161 136,75	0,78
792 144,82	EPSILON FUND - EURO CORPORATE HIGH YIELD SRI BOND INDEX	EUR	3 960 724,11	4 161 136,75	0,78
Total Portfolio			501 472 141,02	515 985 102,83	96,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 094 425,47	234 223 544,98
Unrealised profit on future contracts and notional						3 764 808,95	164 068 201,99
100 000	541	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	1 163 151,57	53 271 554,58
50	505	Purchase	MSCI EMERGING MARKETS	15/03/2024	USD	993 686,18	23 628 227,77
20	90	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	937 779,37	27 739 371,07
100 000	392	Purchase	EURO BOBL	07/03/2024	EUR	540 960,00	46 757 760,00
10	(208)	Sale	EURO STOXX 50	15/03/2024	EUR	119 600,00	9 449 440,00
1 000	15	Purchase	NIKKEI 225 (OSE)	07/03/2024	JPY	9 631,83	3 221 848,57
Unrealised loss on future contracts and notional						(670 383,48)	70 155 342,99
50	(274)	Sale	S&P 500 EMINI	15/03/2024	USD	(630 060,58)	59 778 202,99
5	68	Purchase	FTSE/MIB INDEX	15/03/2024	EUR	(40 322,90)	10 377 140,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				568 398,77	730 526,32	—
PURCHASED OPTION CONTRACTS				568 398,77	730 526,32	—
459	CALL	EURO STOXX 50 PR 4 600,00 19/01/24	EUR	243 721,33	79 866,00	—
48	CALL	S&P 500 INDEX 4 650,00 19/01/24	USD	216 492,09	636 755,46	—
48	PUT	S&P 500 INDEX 4 500,00 19/01/24	USD	108 185,35	13 904,86	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 727 068,39
Unrealised profit on forward foreign exchange contracts					5 218 252,42
18/01/2024	99 591 903,06	EUR	107 586 663,00	USD	2 254 235,70
18/01/2024	15 200 361,68	EUR	16 042 673,00	USD	685 956,97
18/01/2024	24 157 723,87	EUR	26 096 990,00	USD	546 803,51
18/01/2024	15 412 813,19	EUR	16 479 534,00	USD	503 164,04
18/01/2024	15 160 000,00	AUD	9 040 895,74	EUR	322 646,63
18/01/2024	9 984 752,26	EUR	10 700 000,00	USD	304 063,11
18/01/2024	21 355 523,48	EUR	23 450 180,00	USD	139 270,86
18/01/2024	5 230 077,97	EUR	5 634 954,00	USD	131 924,88
18/01/2024	4 283 284,48	EUR	4 627 126,00	USD	96 950,98
18/01/2024	5 067 073,88	EUR	5 519 860,00	USD	73 050,63
18/01/2024	2 539 195,63	EUR	2 763 756,00	USD	38 722,48
18/01/2024	943 038,05	EUR	1 000 000,00	USD	38 300,75
18/01/2024	14 563 000,00	CAD	9 963 592,49	EUR	30 734,42
18/01/2024	2 657 890,42	EUR	2 906 939,00	USD	27 874,27
18/01/2024	1 272 221 215,00	JPY	8 164 035,83	EUR	17 599,98
18/01/2024	241 083 700,00	JPY	1 546 163,67	EUR	4 242,04
18/01/2024	1 986 650,17	EUR	1 720 000,00	GBP	2 711,17
Unrealised loss on forward foreign exchange contracts					(2 491 184,03)
18/01/2024	16 417 516,00	USD	15 521 338,74	EUR	(667 799,59)
18/01/2024	16 505 975,00	USD	15 548 617,10	EUR	(615 045,79)
18/01/2024	22 163 350,00	USD	20 639 148,85	EUR	(587 139,34)
18/01/2024	17 000 000,00	USD	15 736 730,78	EUR	(356 196,62)
18/01/2024	3 000 000,00	USD	2 791 680,61	EUR	(77 468,70)
18/01/2024	2 775 000,00	USD	2 586 778,98	EUR	(76 132,96)
18/01/2024	2 500 000,00	USD	2 320 159,78	EUR	(58 316,52)
18/01/2024	2 205 000,00	USD	2 019 866,69	EUR	(24 920,94)
18/01/2024	1 873 000,00	USD	1 705 383,80	EUR	(10 810,83)
18/01/2024	317 203,82	EUR	50 000 000,00	JPY	(4 345,44)
18/01/2024	1 648 218 502,00	JPY	10 603 818,35	EUR	(4 149,55)
18/01/2024	1 920 207,10	EUR	299 230 461,00	JPY	(4 139,57)
18/01/2024	1 539 763,33	EUR	239 945 000,00	JPY	(3 319,41)
18/01/2024	641 699,75	EUR	100 000 000,00	JPY	(1 398,77)

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

Eurizon Fund (hereafter referred to as the “Fund”) was established in the Grand Duchy of Luxembourg on 27 July 1988 in accordance with the Law of 30 March 1988 regulating Undertakings for Collective Investment. The Fund is subject to part I of the Luxembourg Law of 17 December 2010 relating to Undertakings for Collective Investment, as amended.

The Fund is a joint ownership of transferable securities and other financial assets, administered for the exclusive benefit of its participants by Eurizon Capital S.A. (hereafter referred to as the “Management Company”), a limited company established on 27 July 1988 with its registered office in Luxembourg.

There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

In order to offer investments with different levels of risks, the Fund is an umbrella fund subdivided into a wide range of Sub-Funds (each “the Sub-Fund” and together “the Sub-Funds”).

The Sub-Funds which are active as at 31 December 2023 are listed below:

Line “Limited Tracking Error”:

Eurizon Fund - Bond EUR Short Term LTE
 Eurizon Fund - Bond EUR Medium Term LTE
 Eurizon Fund - Bond EUR Long Term LTE
 Eurizon Fund - Bond EUR 1-10 y LTE
 Eurizon Fund - Bond EUR All Maturities LTE
 Eurizon Fund - Bond Italy Floating Rate LTE
 Eurizon Fund - Bond Italy Short Term LTE
 Eurizon Fund - Bond Italy Medium Term LTE
 Eurizon Fund - Bond Italy Long Term LTE
 Eurizon Fund - Bond GBP LTE
 Eurizon Fund - Bond JPY LTE
 Eurizon Fund - Bond USD LTE
 Eurizon Fund - Bond USD Short Term LTE
 Eurizon Fund - Global Bond LTE
 Eurizon Fund - Bond Emerging Markets HC LTE
 Eurizon Fund - Bond Emerging Markets LC LTE
 Eurizon Fund - Bond Corporate EUR Short Term LTE
 Eurizon Fund - Equity Euro LTE
 Eurizon Fund - Equity Europe LTE
 Eurizon Fund - Equity Europe ESG LTE
 Eurizon Fund - Equity USA ESG Leaders LTE
 Eurizon Fund - Equity USA ESG LTE
 Eurizon Fund - Equity North America LTE
 Eurizon Fund - Equity Japan LTE
 Eurizon Fund - Equity Pacific Ex-Japan LTE
 Eurizon Fund - Equity Emerging Markets LTE
 Eurizon Fund - Equity World ESG Leaders LTE

Line “Factors”:

Eurizon Fund - Bond Corporate Smart ESG
 Eurizon Fund - Equity Italy Smart Volatility
 Eurizon Fund - Equity China Smart Volatility
 Eurizon Fund - Equity Emerging Markets Smart Volatility
 Eurizon Fund - Equity World Smart Volatility

Line “Treasury Management”:

Eurizon Fund - Money Market EUR T1
 Eurizon Fund - Money Market USD T1
 Eurizon Fund - Bond Short Term EUR T1

Line “Active - Market Funds”:

Eurizon Fund - Cash EUR
 Eurizon Fund - Bond Inflation Linked
 Eurizon Fund - Bond Corporate EUR Short Term
 Eurizon Fund - Bond Corporate EUR
 Eurizon Fund - Bond Aggregate EUR Short Term
 Eurizon Fund - Green Euro Credit
 Eurizon Fund - Bond Aggregate EUR
 Eurizon Fund - Bond Aggregate RMB
 Eurizon Fund - European Union Bonds
 Eurizon Fund - Global Bond
 Eurizon Fund - Global Bond Aggregate⁽¹⁾
 Eurizon Fund - Global Bond Inflation Linked
 Eurizon Fund - Bond Euro High Yield
 Eurizon Fund - Bond High Yield
 Eurizon Fund - Bond Emerging Markets
 Eurizon Fund - Bond Emerging Markets in Local Currencies ESG
 Eurizon Fund - Euro Emerging Markets Bonds
 Eurizon Fund - SLJ Local Emerging Markets Debt
 Eurizon Fund - Global Cautious Allocation⁽²⁾
 Eurizon Fund - Global Allocation⁽²⁾
 Eurizon Fund - Italian Equity Opportunities
 Eurizon Fund - Top European Research
 Eurizon Fund - Equity Small Mid Cap Europe
 Eurizon Fund - Equity USA
 Eurizon Fund - Sustainable Japan Equity
 Eurizon Fund - Equity China A
 Eurizon Fund - Asian Equity Opportunities
 Eurizon Fund - Equity Emerging Markets⁽¹⁾
 Eurizon Fund - Equity Emerging Markets New Frontiers
 Eurizon Fund - Global Equity Infrastructure
 Eurizon Fund - Sustainable Global Equity
 Eurizon Fund - Equity Planet
 Eurizon Fund - Equity Innovation
 Eurizon Fund - Equity People
 Eurizon Fund - Equity Circular Economy
 Eurizon Fund - Equity High Dividend
 Eurizon Fund - Equity Real Estate⁽³⁾

Line “Active - Strategy”:

Eurizon Fund - Absolute Active
 Eurizon Fund - Absolute Green Bonds
 Eurizon Fund - Absolute High Yield
 Eurizon Fund - Absolute Prudent
 Eurizon Fund - Absolute Return Solution
 Eurizon Fund - Active Allocation
 Eurizon Fund - Asian Debt Opportunities ⁽⁴⁾
 Eurizon Fund - Azioni Strategia Flessibile
 Eurizon Fund - Bond Flexible
 Eurizon Fund - China Credit Opportunities ⁽⁵⁾
 Eurizon Fund - China Opportunity
 Eurizon Fund - Conservative Allocation
 Eurizon Fund - Dynamic Asset Allocation
 Eurizon Fund - Flexible Allocation
 Eurizon Fund - Flexible Europe Strategy
 Eurizon Fund - Flexible Multistrategy
 Eurizon Fund - Flexible US Strategy
 Eurizon Fund - Global Multi Credit

Eurizon Fund - Inflation Strategy
 Eurizon Fund - Securitized Bond Fund
 Eurizon Fund - SLJ Flexible Global Macro
 Eurizon Fund - Sustainable Multiasset

⁽¹⁾ The Sub-Fund was launched on 15 December 2023.

⁽²⁾ The Sub-Fund was launched on 13 December 2023.

⁽³⁾ The Sub-Fund was launched on 5 December 2023.

⁽⁴⁾ The Sub-Fund was launched on 11 May 2023.

⁽⁵⁾ The Sub-Fund was launched on 22 May 2023.

The different Units which are available to investors for all Sub-Funds are detailed in the prospectus of the Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements are prepared in Euro in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

a) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments quoted on an official stock exchange or on another regulated market are valued according to the last known price at the time when the valuation is carried out, and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith or, in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

The value of each investment in open-ended funds is based on the last known Net Asset Value on the Valuation Day.

If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation is done in good faith by the Board of Directors of the Management Company.

Non-listed securities are valued on the basis of their probable sales price as determined in good faith by the Board of Directors of the Management Company.

b) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

c) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

The market value of option contracts is recorded in the Statement of Net Assets.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting profits and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

The variation of unrealised profits and losses on option contracts is recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

d) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

e) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

f) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

All the Swap contracts are presented at clean price, except for Inflation Swap contracts which are presented at dirty price, therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

g) Reverse repurchase agreements

Reverse repurchase agreements (reverse repos) consist in a purchase of securities with a simultaneous agreement to resell them at a specific future date and price. The sale price corresponds to the purchase price increased by an interest rate. These operations, if any, including accrued interest, are recorded in the Statement of Net Assets under the heading "Reverse repurchase agreements".

For reverse repurchase agreements, interest returns which consist in the difference between the purchase price and the sale price of the securities are accounted for on a pro rata temporis basis over the course of the operation and recorded in the accounts in the Statement of Changes in Net Assets under the heading "Net income from investments".

h) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund. Cross Sub-Funds investments (where one Sub-Fund has invested in another Sub-Fund of the Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined statements. Cross Sub-Funds investments represent 0,88% of the combined net assets with value of EUR 649 795 287,51 as at 31 December 2023. Excluding the cross Sub-Funds investments from the calculations, the combined net assets as at 31 December 2023 is EUR 73 224 171 531,19. Cross Sub-Funds investments are disclosed in the Portfolio as at 31 December 2023 for the respective Sub-Funds.

i) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is converted in the base currency of the Sub-Fund based on the closing exchange rates of the day of purchase.

j) Income

Dividends are recognised on the date on which the shares/units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

Interest income from debt securities is recognised daily on an accruals basis and includes the amortisation of premiums and accretion of discounts on a straight line basis.

k) Swing Pricing

On business days when the net number of a Sub-Fund's units purchased or redeemed exceeds 2% of the Sub-Fund's total net assets, the Management Company may value that Sub-Fund's assets at offer price or bid price, respectively. This adjustment reflects an

assessment of the overall costs incurred in buying and selling investments to satisfy purchases or sales of units (understanding that a Sub-Fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

This mechanism was not activated during the year ended 31 December 2023.

l) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The exchange rates as at 31 December 2023 are the following:

1 EUR =	4,057103784 AED
1 EUR =	893,105215716 ARS
1 EUR =	1,618891285 AUD
1 EUR =	121,235352339 BDT
1 EUR =	0,416232171 BHD
1 EUR =	5,365948497 BRL
1 EUR =	1,456591668 CAD
1 EUR =	0,929728786 CHF
1 EUR =	964,674393326 CLP
1 EUR =	7,865771753 CNH
1 EUR =	7,834399689 CNY
1 EUR =	4 279,4146238 COP
1 EUR =	24,688488662 CZK
1 EUR =	7,45456574 DKK
1 EUR =	34,161305431 EGP
1 EUR =	0,866528438 GBP
1 EUR =	8,625715813 HKD
1 EUR =	382,215077591 HUF
1 EUR =	17 008,298131816 IDR
1 EUR =	3,977734672 ILS
1 EUR =	91,922080189 INR
1 EUR =	150,088813871 ISK
1 EUR =	0,784356829 JOD
1 EUR =	155,733576062 JPY
1 EUR =	173,430071228 KES
1 EUR =	1 422,678909136 KRW
1 EUR =	0,339403754 KWD
1 EUR =	357,636004525 LKR
1 EUR =	10,901681719 MAD
1 EUR =	48,626698952 MUR
1 EUR =	18,706697715 MXN
1 EUR =	5,075867371 MYR
1 EUR =	991,42349635 NGN
1 EUR =	11,218495378 NOK
1 EUR =	1,744689947 NZD
1 EUR =	0,425290302 OMR
1 EUR =	4,090077591 PEN
1 EUR =	61,170001237 PHP
1 EUR =	4,343760494 PLN

1 EUR = 4,022031142 QAR
 1 EUR = 4,974902349 RON
 1 EUR = 117,23651885 RSD
 1 EUR = 98,755722088 RUB
 1 EUR = 4,142438007 SAR
 1 EUR = 11,132498365 SEK
 1 EUR = 1,457143993 SGD
 1 EUR = 37,70447074 THB
 1 EUR = 3,396909631 TND
 1 EUR = 32,624737093 TRY
 1 EUR = 33,902264975 TWD
 1 EUR = 1,104650135 USD
 1 EUR = 43,125541279 UYU
 1 EUR = 26 801,021580445 VND
 1 EUR = 20,201289348 ZAR

m) Contingent assets

As of 31 December 2023, some Sub-Funds of the Fund are involved in the assertion of claims arising from securities in the insolvency proceeding of Wirecard AG. In the context of this procedure, the following Sub-Funds could receive, with no certainty, compensations related to losses:

Eurizon Fund - Equity Euro LTE
 Eurizon Fund - Equity Europe LTE
 Eurizon Fund - Equity Europe ESG LTE
 Eurizon Fund - Bond Corporate EUR Short Term
 Eurizon Fund - Bond Corporate EUR
 Eurizon Fund - Top European Research
 Eurizon Fund - Equity Small Mid Cap Europe
 Eurizon Fund - Absolute Prudent

As of 31 December 2023, some of the Sub-Funds of the Fund are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years. As of 31 December 2023, the following procedures are pending:

Sub-Fund	Action name
Eurizon Fund - Equity China Smart Volatility	TAL EDUCATION GROUP
	BRASKEM S.A.
	TAL EDUCATION GROUP
Eurizon Fund - Equity Emerging Markets LTE	BANCO BRADESCO S.A.
Eurizon Fund - Equity Euro LTE	MCKESSON CORPORATION
Eurizon Fund - Equity Emerging Markets Smart Volatility	BANCO BRADESCO S.A.

Eurizon Fund - Equity North America LTE	ALEXION PHARMACEUTICALS, INC.
	BIOMARIN PHARMACEUTICALS INC.
	THE KRAFT HEINZ COMPANY
	WELLS FARGO & COMPANY
	EXELON CORPORATION
	SYNCHRONY FINANCIAL
	WELLS FARGO & COMPANY
	HP INC.
	CARDINAL HEALTH, INC.
	MOHAWK INDUSTRIES, INC.
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
	MICRO FOCUS INTERNATIONAL PLC
	MCKESSON CORPORATION
	ORACLE CORPORATION
	SEALED AIR CORPORATION
	TWITTER, INC.
	WALGREEN CO.
	MALLINCKRODT PLC
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	CANADIAN IMPERIAL BANK OF COMMERCE
	ACUITY BRANDS, INC.
	ALNYLAAM PHARMACEUTICALS, INC.
	MYLAN NV (SEC)
	ENDO INTERNATIONAL PLC
	PORTLAND GENERAL ELECTRIC COMPANY
	STERICYCLE, INC.
Eurizon Fund - Equity Pacific ex-Japan LTE	TREASURY WINE ESTATES LTD. (AUSTRALIA)
	AMP LIMITED (AUSTRALIA) (MUARICE BLACKBURN)
	CIMIC GROUP LIMITED (AUSTRALIA)
	BRAMBLES LTD. (AUSTRALIA)
	COMMONWEALTH BANK OF AUSTRALIA
	VOCUS GROUP LIMITED (AUSTRALIA) (SLATER &
Eurizon Fund - Equity USA	THE KRAFT HEINZ COMPANY
	WELLS FARGO & COMPANY
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
	LYFT, INC.
	ORACLE CORPORATION
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	RESIDEO TECHNOLOGIES, INC.
	ALLERGAN PLC (F/K/A ACTAVIS PLC)
	BIOMARIN PHARMACEUTICALS INC.
Eurizon Fund - Equity USA ESG Leaders LTE	WELLS FARGO & COMPANY
	EXELON CORPORATION
Eurizon Fund - Equity USA ESG LTE	PORTLAND GENERAL ELECTRIC COMPANY
	BIOMARIN PHARMACEUTICALS INC.

Eurizon Fund - Equity World Smart Volatility	AMP LIMITED (AUSTRALIA) (MUARICE BLACKBURN)
	THE KRAFT HEINZ COMPANY
	WELLS FARGO & COMPANY
	SYNCHRONY FINANCIAL
	HP INC.
	CARDINAL HEALTH, INC.
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
	ORACLE CORPORATION
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	CANADIAN IMPERIAL BANK OF COMMERCE
	ADVANCE AUTO PARTS, INC.
	COMMONWEALTH BANK OF AUSTRALIA
	RESIDEO TECHNOLOGIES, INC.
	WALGREEN CO.
	TWITTER, INC.
	FLUOR CORPORATION
	STERICYCLE, INC.
Eurizon Fund - Flexible Allocation	ORACLE CORPORATION
Eurizon Fund - Sustainable Global Equity	ORACLE CORPORATION

As of 31 December 2023, some of the Sub-Funds of the Fund are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

Sub-Fund	Country
Eurizon Fund - Absolute Return Solution	Ireland
Eurizon Fund - Azioni Strategia Flessibile	Germany, Finland, Ireland, Norway, Italy
Eurizon Fund - Active Allocation	Italy
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Poland
Eurizon Fund - Bond Emerging Markets LC LTE	Poland
Eurizon Fund - Bond Flexible	Poland
Eurizon Fund - Conservative Allocation	Finland, Ireland, Norway
Eurizon Fund - Equity Circular Economy	Ireland
Eurizon Fund - Equity Emerging Markets LTE	Poland
Eurizon Fund - Equity Emerging Markets Smart Volatility	Poland
Eurizon Fund - Equity Euro LTE	Finland, Ireland, Italy
Eurizon Fund - Equity Europe ESG LTE	Germany, Finland, Ireland
Eurizon Fund - Equity Europe LTE	Germany, Finland, Ireland, Norway, Italy
Eurizon Fund - Equity High Dividend	Ireland

Sub-Fund	Country
Eurizon Fund - Equity Innovation	Germany, Finland, Ireland
Eurizon Fund - Equity Pacific ex-Japan LTE	Ireland
Eurizon Fund - Equity People	Ireland
Eurizon Fund - Equity Planet	Ireland, Finland
Eurizon Fund - Equity Small Mid Cap Europe	Finland, Ireland, Norway, Italy
Eurizon Fund - Equity USA	Ireland
Eurizon Fund - Equity USA ESG Leaders LTE	Ireland
Eurizon Fund - Equity USA ESG LTE	Ireland
Eurizon Fund - Equity World ESG Leaders LTE	Ireland
Eurizon Fund - Equity World Smart Volatility	Finland, Ireland, Norway, Italy
Eurizon Fund - Equity Italy Smart Volatility	Italy
Eurizon Fund - Flexible Europe Strategy	Ireland, Finland
Eurizon Fund - Flexible US Strategy	Ireland
Eurizon Fund - Global Bond	Poland
Eurizon Fund - Global Multi Credit	Poland
Eurizon Fund - Italian Equity Opportunities	Italy
Eurizon Fund - Securitized Bond Fund	Ireland
Eurizon Fund - SLJ Local Emerging Markets Debt	Poland
Eurizon Fund - Sustainable Global Equity	Finland, Ireland, Norway, Italy
Eurizon Fund - Top European Research	Germany, Finland, Ireland, Italy
Eurizon Fund - Sustainable Multiasset	Ireland

n) Basis of preparation

These financial statements have been prepared on a going concern basis, using the last official/tradeable Net Asset Value of the financial year (29 December 2023).

o) Valuation of instruments in the Money Market Sub-Funds

As regards the valuation of the assets of the Sub-Funds authorised as money market funds in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, such assets are valued by using mark-to-market method (means the valuation of positions at readily available close out prices that are sourced independently, including exchange prices, screen prices, or quotes from several independent reputable brokers) whenever possible.

When using mark-to-market method:

- such assets are valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market;
- only good quality market data are used; such data are assessed on the basis of all of the following factors:
 - the number and quality of the counterparties;
 - the volume and turnover in the market of the asset of the money market fund;
 - the issue size and the portion of the issue that the money market fund plans to buy or sell.

The Net Asset Value of any Unit Class in Sub-Funds authorised as money market funds shall be calculated at least daily and rounded to the nearest basis point or its equivalent when the Net Asset Value is published in a currency unit.

The following Sub-Funds have been identified as falling under the scope of the Money Market Fund Regulation (EU) 2017/1131 (the "Regulation") and accordingly fulfill the requirements of the Regulation:

Sub-Fund	Type of MMF	Impact on the pricing policy
Eurizon Fund - Money Market EUR T1	Standard Variable NAV	No impact
Eurizon Fund - Money Market USD T1	Standard Variable NAV	No impact
Eurizon Fund - Cash EUR	Standard Variable NAV	No impact

3. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS

As at 31 December 2023, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds.

The amount of broker accounts disclosed in the Statement of Net Assets "Other banks and broker accounts" / "Amounts due to brokers" are presented net.

The following table shows the actual split between positive and negative broker accounts:

Sub-Fund	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon Fund - Bond EUR Short Term LTE	-	(534 544,07)	(534 544,07)
Eurizon Fund - Bond EUR Medium Term LTE	-	(946 234,80)	(946 234,80)
Eurizon Fund - Bond EUR Long Term LTE	-	(1 569 796,79)	(1 569 796,79)
Eurizon Fund - Bond GBP LTE	-	(126,94)	(126,94)
Eurizon Fund - Bond JPY LTE	99 845,37	-	99 845,37
Eurizon Fund - Bond USD LTE	-	(325 145,31)	(325 145,31)
Eurizon Fund - Bond USD Short Term LTE	19 126,43	-	19 126,43
Eurizon Fund - Global Bond LTE	12 923,84	(41 312,39)	(28 388,55)
Eurizon Fund - Bond Emerging Markets HC LTE	15 597,66	-	15 597,66
Eurizon Fund - Bond Corporate EUR Short Term LTE	9 262,45	-	9 262,45
Eurizon Fund - Equity Euro LTE	44 327,20	-	44 327,20
Eurizon Fund - Equity Europe LTE	257 051,61	-	257 051,61
Eurizon Fund - Equity Europe ESG LTE	146 589,48	-	146 589,48
Eurizon Fund - Equity USA ESG Leaders LTE	47 276,74	-	47 276,74
Eurizon Fund - Equity USA ESG LTE	364 527,25	-	364 527,25
Eurizon Fund - Equity North America LTE	361 697,41	(0,04)	361 697,37
Eurizon Fund - Equity Japan LTE	46 005,50	-	46 005,50
Eurizon Fund - Equity Pacific Ex-Japan LTE	180 009,04	-	180 009,04
Eurizon Fund - Equity Emerging Markets LTE	335 985,68	-	335 985,68
Eurizon Fund - Equity World ESG Leaders LTE	326 609,47	-	326 609,47
Eurizon Fund - Bond Corporate Smart ESG	2 038,14	-	2 038,14
Eurizon Fund - Equity Italy Smart Volatility	32 913,24	-	32 913,24
Eurizon Fund - Equity China Smart Volatility	270 485,42	-	270 485,42
Eurizon Fund - Equity Emerging Markets Smart Volatility	838 305,48	(0,04)	838 305,44
Eurizon Fund - Equity World Smart Volatility	2 733 762,81	-	2 733 762,81
Eurizon Fund - Money Market EUR T1	68 000 000,00	-	68 000 000,00
Eurizon Fund - Bond Short Term EUR T1	5 000 000,00	(2 250 647,16)	2 749 352,84
Eurizon Fund - Cash EUR	104 000 000,00	-	104 000 000,00
Eurizon Fund - Bond Inflation Linked	340 001,24	(641 930,51)	(301 929,27)

Sub-Fund	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon Fund - Bond Corporate EUR Short Term	3 499 312,38	-	3 499 312,38
Eurizon Fund - Bond Corporate EUR	32 930 000,00	(161 018,48)	32 768 981,52
Eurizon Fund - Bond Aggregate EUR Short Term	4 410 006,45	(93 492,55)	4 316 513,90
Eurizon Fund - Bond Aggregate EUR	203 972,11	(7 055 173,93)	(6 851 201,82)
Eurizon Fund - Bond Aggregate RMB	3 039 999,99	(112 183,06)	2 927 816,93
Eurizon Fund - European Union Bonds	500 000,00	(31 173,97)	468 826,03
Eurizon Fund - Global Bond	5 448 997,54	(794 056,66)	4 654 940,88
Eurizon Fund - Global Bond Aggregate	10 532 103,00	-	10 532 103,00
Eurizon Fund - Global Bond Inflation Linked	237 225,29	(130 735,89)	106 489,40
Eurizon Fund - Bond Euro High Yield	3 970 000,00	-	3 970 000,00
Eurizon Fund - Bond High Yield	59 040 005,78	(159 647,42)	58 880 358,36
Eurizon Fund - Bond Emerging Markets	4 910 000,00	(1 445 423,78)	3 464 576,22
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	7 380 009,25	(253 097,22)	7 126 912,03
Eurizon Fund - Euro Emerging Markets Bonds	1 168 161,13	(31 003,56)	1 137 157,57
Eurizon Fund - SLJ Local Emerging Markets Debt	790 000,00	(2 784 768,58)	(1 994 768,58)
Eurizon Fund - Global Cautious Allocation	877 364,44	-	877 364,44
Eurizon Fund - Global Allocation	27 395,18	-	27 395,18
Eurizon Fund - Italian Equity Opportunities	2 174 124,23	-	2 174 124,23
Eurizon Fund - Top European Research	29 724 205,89	-	29 724 205,89
Eurizon Fund - Equity Small Mid Cap Europe	71 200,62	-	71 200,62
Eurizon Fund - Equity USA	20 319 705,03	-	20 319 705,03
Eurizon Fund - Sustainable Japan Equity	1 417 182,28	-	1 417 182,28
Eurizon Fund - Equity China A	178 593,46	-	178 593,46
Eurizon Fund - Equity Emerging Markets	2 117 440,59	-	2 117 440,59
Eurizon Fund - Equity Emerging Markets New Frontiers	21 645,46	-	21 645,46
Eurizon Fund - Sustainable Global Equity	21 439 999,87	(452 056,14)	20 987 943,73
Eurizon Fund - Equity Planet	1 279 763,24	-	1 279 763,24
Eurizon Fund - Equity Innovation	97 075 860,02	(3,83)	97 075 856,19
Eurizon Fund - Equity People	4 841 398,55	(3,55)	4 841 395,00
Eurizon Fund - Equity Circular Economy	5 225 573,81	-	5 225 573,81
Eurizon Fund - Equity High Dividend	910 000,00	-	910 000,00
Eurizon Fund - Equity Real Estate	1 618 959,85	-	1 618 959,85
Eurizon Fund - Absolute Active	11 200 000,00	(635 894,25)	10 564 105,75
Eurizon Fund - Absolute Green Bonds	24 908 439,35	(2,28)	24 908 437,07
Eurizon Fund - Absolute High Yield	9 260 000,01	(0,09)	9 259 999,92
Eurizon Fund - Absolute Prudent	-	(571 426,72)	(571 426,72)
Eurizon Fund - Absolute Return Solution	6 941 379,22	(54 442,00)	6 886 937,22
Eurizon Fund - Active Allocation	51 699 354,13	(24 781 654,98)	26 917 699,15
Eurizon Fund - Azioni Strategia Flessibile	75 399 999,99	-	75 399 999,99
Eurizon Fund - Bond Flexible	78 180 829,37	(2 003 046,70)	76 177 782,67
Eurizon Fund - China Credit Opportunities	-	(16 605,32)	(16 605,32)
Eurizon Fund - China Opportunity	12 511,75	-	12 511,75
Eurizon Fund - Conservative Allocation	12 564 241,72	(1 250 549,29)	11 313 692,43
Eurizon Fund - Dynamic Asset Allocation	23 431 344,53	(4 149 741,33)	19 281 603,20
Eurizon Fund - Flexible Allocation	4 382 660,70	(4 468 123,70)	(85 463,00)
Eurizon Fund - Flexible Europe Strategy	2 790 005,09	-	2 790 005,09
Eurizon Fund - Flexible Multistrategy	72 577 285,51	(3 066 590,03)	69 510 695,48
Eurizon Fund - Global Multi Credit	959 047,59	(362 415,77)	596 631,82
Eurizon Fund - Inflation Strategy	7 053 631,16	(0,01)	7 053 631,15
Eurizon Fund - Securitized Bond Fund	7 460 000,54	-	7 460 000,54
Eurizon Fund - SLJ Flexible Global Macro	5 788,85	-	5 788,85
Eurizon Fund - Sustainable Multiasset	4 291 398,30	-	4 291 398,30

4. SUBSCRIPTION TAX

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units, if the Units in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by units/shares held in other Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax in Luxembourg.

5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is mainly composed of interest expenses and securities lending fees.

The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund's listing on a stock exchange are borne by the Management Company.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. For the year ended 31 December 2023, the rates in force for each Sub-Fund are the following:

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Limited Tracking Error"								
Sub-Fund	Class A	Classes C, C2, C7, CD, CH	Class E	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7, YH	Classes Z, Z2, Z7, ZD, ZDH, ZH, and Zu2
Eurizon Fund - Bond EUR Short Term LTE	-	0,19% ⁽¹⁾ , (2)	-	0,30%	-	-	-	0,14% ⁽³⁾ , (4)
Eurizon Fund - Bond EUR Medium Term LTE	-	0,21% ⁽¹⁾ , (2)	-	0,35%	-	-	-	0,16% ⁽³⁾
Eurizon Fund - Bond EUR Long Term LTE	-	0,27% ⁽¹⁾	-	0,40%	-	-	-	0,22%
Eurizon Fund - Bond EUR 1-10 y LTE	-	0,22% ⁽¹⁾	-	-	-	-	-	0,17%
Eurizon Fund - Bond EUR All Maturities LTE	-	0,23% ⁽¹⁾	-	-	-	-	-	0,18%
Eurizon Fund - Bond Italy Floating Rate LTE	-	0,19% ⁽¹⁾	-	0,40%	-	-	-	0,14%
Eurizon Fund - Bond Italy Short Term LTE	-	0,18% ⁽¹⁾	-	-	-	-	-	0,13%
Eurizon Fund - Bond Italy Medium Term LTE	-	0,20% ⁽¹⁾	-	-	-	-	-	0,15%
Eurizon Fund - Bond Italy Long Term LTE	-	0,25% ⁽¹⁾	-	-	-	-	-	0,20%
Eurizon Fund - Bond GBP LTE	-	0,25% ⁽¹⁾	-	0,40%	-	-	-	0,20%
Eurizon Fund - Bond JPY LTE	-	-	-	0,40%	-	-	-	0,20%
Eurizon Fund - Bond USD LTE	-	0,25% ⁽¹⁾ , (2), (5), (6)	-	0,40% ⁽⁷⁾	-	-	-	0,20% ⁽⁸⁾
Eurizon Fund - Bond USD Short Term LTE	-	0,19% ⁽¹⁾ , (2), (5), (6)	-	0,30% ⁽⁹⁾	-	-	-	0,14% ⁽¹⁰⁾
Eurizon Fund - Global Bond LTE	-	-	-	0,40%	-	-	-	0,20%
Eurizon Fund - Bond Emerging Markets HC LTE	-	-	-	-	-	-	-	0,30%
Eurizon Fund - Bond Emerging Markets LC LTE	-	-	-	-	-	-	-	0,30%

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Limited Tracking Error"								
Sub-Fund	Class A	Classes C, C2, C7, CD, CH	Class E	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7, YH	Classes Z, Z2, Z7, ZD, ZDH, ZH, and Zu2
Eurizon Fund - Bond Corporate EUR Short Term LTE	-	0,20% ⁽¹⁾	-	-	-	-	-	0,15%
Eurizon Fund - Equity Euro LTE	-	-	-	-	-	-	-	0,16%
Eurizon Fund - Equity Europe LTE	-	-	-	-	-	-	-	0,16%
Eurizon Fund - Equity Europe ESG LTE	-	0,25% ⁽¹¹⁾	-	-	-	-	-	0,20%
Eurizon Fund - Equity USA ESG Leaders LTE	-	-	-	-	-	-	-	0,20%
Eurizon Fund - Equity USA ESG LTE	-	-	-	-	-	-	-	0,20%
Eurizon Fund - Equity North America LTE	-	0,21% ⁽⁵⁾	-	-	-	-	-	0,16%
Eurizon Fund - Equity Japan LTE	-	-	-	-	-	-	-	0,16%
Eurizon Fund - Equity Pacific Ex-Japan LTE	-	-	-	-	-	-	-	0,20%
Eurizon Fund - Equity Emerging Markets LTE	-	-	-	-	-	-	-	0,22%
Eurizon Fund - Equity World ESG Leaders LTE	-	-	-	-	-	-	-	0,20%
Eurizon Fund - Line "Factors"								
Eurizon Fund - Bond Corporate Smart ESG	-	-	-	1,00% ⁽¹²⁾	-	-	-	0,35%
Eurizon Fund - Equity Italy Smart Volatility	-	-	-	1,50%	-	-	-	0,50%
Eurizon Fund - Equity China Smart Volatility	-	-	-	1,50%	-	-	-	0,60%
Eurizon Fund - Equity Emerging Markets Smart Volatility	-	0,70% ⁽¹³⁾	-	1,50%	-	-	-	0,60%
Eurizon Fund - Equity World Smart Volatility	-	0,60% ⁽¹¹⁾	-	1,50%	-	-	-	0,50%
Eurizon Fund - Line "Treasury Management"								
Eurizon Fund - Money Market EUR T1	-	-	-	-	-	-	-	0,10%
Eurizon Fund - Money Market USD T1	-	-	-	-	-	-	-	0,10%
Eurizon Fund - Bond Short Term EUR T1	0,25%	-	-	-	-	-	-	0,13%
Eurizon Fund - Line "Active - Market"								
Eurizon Fund - Cash EUR	0,20%	0,17% ⁽¹⁾	-	0,30%	-	-	-	0,12%
Eurizon Fund - Bond Inflation Linked	-	-	-	0,90%	-	-	-	0,25%
Eurizon Fund - Bond Corporate EUR Short Term	-	-	-	0,90%	-	-	-	0,20%
Eurizon Fund - Bond Corporate EUR	-	-	-	1,15%	-	0,40%	-	0,30%
Eurizon Fund - Green Euro Credit	-	0,45% ⁽¹⁾	-	1,15%	-	0,40%	-	0,30%
Eurizon Fund - Bond Aggregate EUR Short Term	-	-	-	0,90%	-	-	-	0,25%
Eurizon Fund - Bond Aggregate EUR	-	0,45% ⁽¹⁾	-	1,10%	-	0,40% ⁽¹⁴⁾	-	0,30%
Eurizon Fund - Bond Aggregate RMB	-	0,55% ^{(13), (15), (16), (17)}	-	1,30%	-	0,50%	0,65% ^{(18), (19), (20), (21)}	0,40%
Eurizon Fund - European Union Bonds	-	-	-	0,90%	-	-	-	0,25%
Eurizon Fund - Global Bond	-	0,55% ⁽¹⁾	-	1,20%	-	-	-	0,40%
Eurizon Fund - Global Bond Aggregate ⁽²²⁾	-	-	-	1,20% ⁽²³⁾	-	-	-	0,40% ⁽²⁴⁾
Eurizon Fund - Global Bond Inflation Linked	-	-	-	1,10%	-	-	-	0,30%
Eurizon Fund - Bond Euro High Yield	-	-	-	1,20%	-	-	-	0,25%
Eurizon Fund - Bond High Yield	-	0,50% ⁽¹⁾	-	1,20%	-	0,35%	-	0,25%
Eurizon Fund - Bond Emerging Markets	-	0,55% ^{(1), (6), (25)}	-	1,20%	-	0,50%	0,65% ^{(26), (27), (28)}	0,40%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	-	-	-	1,20%	-	-	-	0,40%
Eurizon Fund - Euro Emerging Markets Bonds	-	-	-	1,20%	-	-	-	0,40%
Eurizon Fund - SLJ Local Emerging Markets Debt	-	0,75% ^{(1), (6), (25)}	-	1,40%	-	-	0,85% ^{(26), (27), (28)}	0,60% ^{(29), (30)}
Eurizon Fund - Global Cautious Allocation ⁽³¹⁾	-	-	-	1,30% ⁽³²⁾	-	-	-	0,45% ⁽³³⁾
Eurizon Fund - Global Allocation ⁽³¹⁾	-	-	-	1,45% ⁽³²⁾	-	-	-	0,50% ⁽³³⁾
Eurizon Fund - Italian Equity Opportunities	-	-	-	1,70%	-	0,75%	-	0,60%

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Active - Market"								
Sub-Fund	Class A	Classes C, C2, C7, CD, CH	Class E	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7, YH	Classes Z, Z2, Z7, ZD, ZDH, ZH, and Zu2
Eurizon Fund - Top European Research	-	0,80% ⁽¹⁾ , (2), (25)	-	1,70%	-	0,75%	0,95% ⁽²⁶⁾ , (28)	0,60%
Eurizon Fund - Equity Small Mid Cap Europe	-	-	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Equity USA	-	-	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Sustainable Japan Equity	-	0,90% ⁽¹³⁾ , (15), (34), (35)	-	1,70%	-	0,85%	-	0,70%
Eurizon Fund - Equity China A	-	-	-	1,70%	-	0,85%	-	0,70%
Eurizon Fund - Asian Equity Opportunities	-	-	-	1,70%	-	0,85%	-	0,70%
Eurizon Fund - Equity Emerging Markets ⁽²²⁾	-	-	-	1,70% ⁽³⁶⁾	-	0,85% ⁽³⁷⁾	-	0,70% ⁽³⁸⁾
Eurizon Fund - Equity Emerging Markets New Frontiers	-	-	-	1,70%	-	-	-	0,70%
Eurizon Fund - Global Equity Infrastructure	-	-	-	1,80%	-	-	-	0,65%
Eurizon Fund - Sustainable Global Equity	1,00%	-	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Equity Planet	-	0,80% ⁽¹⁾	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity Innovation	-	0,80% ⁽¹⁾ , (6)	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity People	-	0,80% ⁽¹⁾	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity Circular Economy	-	0,80% ⁽¹⁾ , (6), (25)	-	1,80%	-	-	0,95% ⁽²⁶⁾ , (27), (28)	0,60%
Eurizon Fund - Equity High Dividend	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity Real Estate ⁽³⁹⁾	-	-	-	1,70% ⁽⁴⁰⁾	-	-	-	0,60% ⁽⁴¹⁾
Eurizon Fund - Line "Active - Strategy"								
Eurizon Fund - Absolute Active	-	0,55% ⁽¹⁾	-	1,40%	-	-	-	0,40%
Eurizon Fund - Absolute Green Bonds	-	0,50% ⁽¹⁾ , (2), (6), (25)	-	1,00%	-	0,60%	0,75% ⁽²⁶⁾ , (27), (28)	0,35%
Eurizon Fund - Absolute High Yield	-	0,50% ⁽¹⁾	-	1,00%	-	-	-	0,25%
Eurizon Fund - Absolute Prudent	-	0,45% ⁽¹⁾ , (2)	0,60%	0,90%	-	-	-	0,30%
Eurizon Fund - Absolute Return Solution	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Active Allocation	-	-	-	1,80%	-	0,85%	-	0,60%
Eurizon Fund - Asian Debt Opportunities ⁽⁴²⁾	-	-	-	1,40% ⁽⁴³⁾	-	-	-	0,50% ⁽⁴⁴⁾
Eurizon Fund - Azioni Strategia Flessibile	1,00%	0,80% ⁽¹⁾	-	1,80%	1,40%	-	-	0,60%
Eurizon Fund - Bond Flexible	0,70%	-	-	1,20%	-	0,65%	-	0,40%
Eurizon Fund - China Credit Opportunities ⁽⁴⁵⁾	-	-	-	1,80% ⁽⁴⁶⁾	-	-	-	0,60% ⁽⁴⁷⁾
Eurizon Fund - China Opportunity	-	-	-	1,50%	-	-	-	0,50%
Eurizon Fund - Conservative Allocation	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Dynamic Asset Allocation	-	-	-	1,60%	-	-	-	0,60%
Eurizon Fund - Flexible Allocation	-	-	-	1,60%	-	-	-	0,60%
Eurizon Fund - Flexible Europe Strategy	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Flexible Multistrategy	-	-	-	1,50%	-	-	-	0,60%
Eurizon Fund - Flexible US Strategy	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Global Multi Credit	-	-	-	1,30%	-	-	-	0,50%
Eurizon Fund - Inflation Strategy	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Securitized Bond Fund	-	-	0,70%	-	-	0,65%	-	0,40%
Eurizon Fund - SLJ Flexible Global Macro	-	-	-	-	-	-	-	1,00%
Eurizon Fund - Sustainable Multiasset	-	-	-	1,60%	-	-	-	0,60%

(1) Class C was launched on 13 September 2023.

(2) Class CD was launched on 13 September 2023.

(3) Class ZD was launched on 21 March 2023.

(4) Class Z5 was closed on 18 January 2023.

(5) Class CH was launched on 13 September 2023.

- (6) Class C2 was launched on 13 September 2023.
- (7) Class R2 was launched on 24 January 2023.
- (8) Class Z2 was launched on 13 January 2023.
- (9) Class R2 was launched on 5 July 2023.
- (10) Class ZH was launched on 22 June 2023.
- (11) Class C was launched on 21 December 2023.
- (12) Class RH9 was closed on 24 October 2023.
- (13) Class C was launched on 14 September 2023.
- (14) Class X was launched on 22 June 2023.
- (15) Class C2 was launched on 14 September 2023.
- (16) Class CD was launched on 14 September 2023.
- (17) Class CH was launched on 14 September 2023.
- (18) Class Y was launched on 14 September 2023.
- (19) Class Y2 was launched on 14 September 2023.
- (20) Class Y7 was launched on 14 September 2023.
- (21) Class YH was launched on 14 September 2023.
- (22) The Sub-Fund was launched on 15 December 2023.
- (23) Class R was launched on 19 December 2023.
- (24) Class Z was launched on 19 December 2023.
- (25) Class C7 was launched on 13 September 2023.
- (26) Class Y was launched on 13 September 2023.
- (27) Class Y2 was launched on 13 September 2023.
- (28) Class Y7 was launched on 13 September 2023.
- (29) Class Z2 was launched on 17 July 2023.
- (30) Class ZH was launched on 21 December 2023.
- (31) The Sub-Fund was launched on 13 December 2023.
- (32) Class R was launched on 14 December 2023.
- (33) Class Z was launched on 13 December 2023.
- (34) Class C7 was launched on 14 September 2023.
- (35) Class CH was launched on 22 December 2023.
- (36) Class R was launched on 15 December 2023.
- (37) Class X was launched on 21 December 2023.
- (38) Class Z was launched on 15 December 2023.
- (39) The Sub-Fund was launched on 5 December 2023.
- (40) Class R was launched on 5 December 2023.
- (41) Class Z was launched on 5 December 2023.
- (42) The Sub-Fund was launched on 11 May 2023.
- (43) Class R was launched on 16 May 2023.
- (44) Class Z was launched on 11 May 2023.
- (45) The Sub-Fund was launched on 22 May 2023.
- (46) Class R was launched on 24 May 2023.
- (47) Class Z was launched on 22 May 2023.

Class M does not bear any management fees.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, depositary fees, administrative fees and management fees.

The total amount of the management commissions applied on the "group-related" UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon Fund - Bond EUR Short Term LTE	6 597,43
Eurizon Fund - Bond EUR Medium Term LTE	19 743,06
Eurizon Fund - Bond EUR Long Term LTE	32 986,45
Eurizon Fund - Equity Emerging Markets LTE	13 399,21
Eurizon Fund - Bond Inflation Linked	4 873,95
Eurizon Fund - Bond Corporate EUR Short Term	133 231,17
Eurizon Fund - Bond Corporate EUR	230 619,08
Eurizon Fund - Green Euro Credit	2 933,64
Eurizon Fund - Bond Aggregate EUR Short Term	3 996,85
Eurizon Fund - Bond Aggregate EUR	371 062,84
Eurizon Fund - Bond Aggregate RMB	40 862,94
Eurizon Fund - European Union Bonds	708,34
Eurizon Fund - Global Bond	42 812,99
Eurizon Fund - Global Bond Inflation Linked	326,34

Eurizon Fund - Bond Euro High Yield	12 982,59
Eurizon Fund - Bond High Yield	313 201,31
Eurizon Fund - Bond Emerging Markets	107 905,14
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	6 988,40
Eurizon Fund - Euro Emerging Markets Bonds	7 658,83
Eurizon Fund - SLJ Local Emerging Markets Debt	66 609,31
Eurizon Fund - Italian Equity Opportunities	3 631,38
Eurizon Fund - Top European Research	272 278,34
Eurizon Fund - Equity Small Mid Cap Europe	2 816,10
Eurizon Fund - Equity USA	201 274,54
Eurizon Fund - Sustainable Japan Equity	3 472,89
Eurizon Fund - Equity China A	4 678,54
Eurizon Fund - Asian Equity Opportunities	1 182,40
Eurizon Fund - Sustainable Global Equity	25 460,78
Eurizon Fund - Equity Planet	77 567,25
Eurizon Fund - Equity Innovation	38 401,70
Eurizon Fund - Equity People	15 124,52
Eurizon Fund - Equity Circular Economy	26 664,83
Eurizon Fund - Equity High Dividend	3 379,39
Eurizon Fund - Absolute Active	18 136,55
Eurizon Fund - Absolute High Yield	21 382,47
Eurizon Fund - Absolute Prudent	25 379,78
Eurizon Fund - Absolute Return Solution	4 804,32
Eurizon Fund - Active Allocation	296 861,62
Eurizon Fund - Azioni Strategia Flessibile	523 961,49
Eurizon Fund - Bond Flexible	59 918,19
Eurizon Fund - China Opportunity	31 023,02
Eurizon Fund - Conservative Allocation	286 514,16
Eurizon Fund - Dynamic Asset Allocation	101 244,30
Eurizon Fund - Flexible Allocation	10 204,92
Eurizon Fund - Flexible Europe Strategy	5 143,48
Eurizon Fund - Flexible Multistrategy	1 379,52
Eurizon Fund - Flexible US Strategy	10 686,22
Eurizon Fund - Global Multi Credit	114 072,12
Eurizon Fund - Inflation Strategy	36 883,16
Eurizon Fund - Securitized Bond Fund	40 172,35
Eurizon Fund - Sustainable Multiasset	115,56
Total	3 683 315,76

The other Sub-Funds not mentioned above did not receive rebates of management commissions during the year ended 31 December 2023.

7. PERFORMANCE FEE

In addition, for the Sub-Funds Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Bond Aggregate RMB, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond, Eurizon Fund - Global Bond Aggregate⁽⁵⁾, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Global Cautious Allocation⁽⁴⁾, Eurizon Fund - Global Allocation⁽⁴⁾, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Equity Emerging Markets⁽⁵⁾, Eurizon Fund - Global Equity Infrastructure, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Equity Circular Economy, Eurizon Fund - Equity High Dividend, Eurizon Fund - Equity Real Estate⁽³⁾, Eurizon Fund - Absolute Active, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute High Yield, Eurizon Fund - Absolute Prudent, Eurizon Fund - Absolute Return

Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Asian Debt Opportunities⁽¹⁾, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Bond Flexible, Eurizon Fund - China Credit Opportunities⁽²⁾, Eurizon Fund - China Opportunity, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Allocation, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - SLJ Flexible Global Macro and Eurizon Fund - Sustainable Multiasset the Management Company will be entitled to receive a performance fee. Calculation methods of the performance fee are described in details in the Prospectus.

⁽¹⁾ The Sub-Fund was launched on 11 May 2023.

⁽²⁾ The Sub-Fund was launched on 22 May 2023.

⁽³⁾ The Sub-Fund was launched on 5 December 2023.

⁽⁴⁾ The Sub-Fund was launched on 13 December 2023.

⁽⁵⁾ The Sub-Fund was launched on 15 December 2023.

For the year ended 31 December 2023 performance fees are as follows (in EUR):

Sub-Fund	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
Eurizon Fund - Green Euro Credit	C	EUR	4,72	0,09
Eurizon Fund - Bond Aggregate EUR	C	EUR	8,83	0,18
Eurizon Fund - Bond Aggregate RMB	C	EUR	18,89	0,38
	C2	USD	17,22	0,37
	CD	EUR	18,89	0,38
	CH	EUR	7,60	0,15
	Z	EUR	1 930,07	0,00
Eurizon Fund - Global Bond	C	EUR	9,45	0,19
Eurizon Fund - Bond High Yield	C	EUR	7,97	0,16
	Ru9	HUF	96,90	0,92
Eurizon Fund - Bond Emerging Markets	C	EUR	3,30	0,07
	C2	USD	3,10	0,07
	C7	CHF	3,44	0,07
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	R	EUR	(4,73)	(0,05)
Eurizon Fund - SLJ Local Emerging Markets Debt	C	EUR	20,52	0,41
	C2	USD	18,58	0,40
	C7	CHF	22,01	0,42
	Z2	USD	10,63	0,12
	ZH	EUR	0,58	0,01
Eurizon Fund - Global Cautious Allocation ⁽¹⁾	R	EUR	1,17	0,02
Eurizon Fund - Global Allocation ⁽¹⁾	R	EUR	2,07	0,04
Eurizon Fund - Sustainable Japan Equity	C	EUR	21,95	0,45
	C2	USD	20,44	0,45
	CH	EUR	1,09	0,02
	ZH	EUR	992 360,82	0,69

Sub-Fund	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
Eurizon Fund - Equity Emerging Markets ⁽²⁾	Z	EUR	5,35	0,00
Eurizon Fund - Equity Innovation	C	EUR	24,93	0,50
	C2	USD	23,14	0,50
Eurizon Fund - Equity Circular Economy	C	EUR	8,01	0,16
	C2	USD	7,40	0,16
	C7	CHF	8,36	0,16
	R	EUR	30 692,83	0,01
	Z	EUR	188 954,01	0,21
Eurizon Fund - Equity High Dividend	Z	EUR	4 324,06	0,00
Eurizon Fund - Absolute Active	C	EUR	20,77	0,41
Eurizon Fund - Absolute Green Bonds	C	EUR	14,79	0,29
	C2	USD	13,39	0,28
	C7	CHF	15,86	0,30
	CD	EUR	14,79	0,29
Eurizon Fund - Absolute High Yield	C	EUR	14,82	0,29
Eurizon Fund - Absolute Prudent	C	EUR	13,32	0,26
	CD	EUR	13,32	0,26
Eurizon Fund - Azioni Strategia Flessibile	C	EUR	1,28	0,03
Eurizon Fund - China Opportunity	Z	EUR	268,49	0,00
Eurizon Fund - Flexible US Strategy	Z	EUR	24,89	0,00

⁽¹⁾ The Sub-Fund was launched on 13 December 2023.

⁽²⁾ The Sub-Fund was launched on 15 December 2023.

For the below Sub-Funds there was no performance fees recorded during the year ended 31 December 2023 even if they are subject to a performance fee:

Eurizon Fund - Bond Corporate EUR, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond Aggregate⁽¹⁾, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Global Equity Infrastructure, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity People, Eurizon Fund - Equity Real Estate⁽²⁾, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Asian Debt Opportunities⁽³⁾, Eurizon Fund - Bond Flexible, Eurizon Fund - China Credit Opportunities⁽⁴⁾, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Allocation, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - SLJ Flexible Global Macro and Eurizon Fund - Sustainable Multiasset.

⁽¹⁾ The Sub-Fund was launched on 15 December 2023.

⁽²⁾ The Sub-Fund was launched on 5 December 2023.

⁽³⁾ The Sub-Fund was launched on 11 May 2023.

⁽⁴⁾ The Sub-Fund was launched on 22 May 2023.

8. ADMINISTRATION FEE

The administration fee is paid to the Management Company as the main entity with responsibility for operational, compliance, accounting and legal activities of the Fund.

Out of this fee, the Management Company pays the services provided by the Administrative Agent, Depositary Bank, Registrar and Transfer Agent and the Paying Agent.

This fee, which represents a percentage of the average Net Asset Value of each Sub-Fund, is accrued daily and is paid each month in arrears.

9. SWAP CONTRACTS

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

The open positions as at 31 December 2023 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

Credit Default Swap contracts

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	9 300 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	20 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Series 33 Version 1	Fixed 1.000%	S	19 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Series 33 Version 1	Fixed 1.000%	S	15 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	J.P. Morgan SE	iTraxx Europe Senior Financials Series 38 Version 1	Fixed 1.000%	S	19 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	J.P. Morgan SE	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	19 000 000,00
Eurizon Fund - Global Bond Aggregate	USD	Barclays Bank Ireland Plc	CDX.NA.HY.41.V2	Fixed 5.000%	S	14 000 000,00
Eurizon Fund - Bond Emerging Markets	USD	Bank of America Securities Europe S.A.	CDX.EM.HY.40.V1	Fixed 1.000%	S	26 000 000,00
Eurizon Fund - Bond Emerging Markets	USD	Morgan Stanley Europe SE	CDX.EM.HY.40.V1	Fixed 1.000%	S	25 000 000,00
Eurizon Fund - Bond Emerging Markets	USD	Barclays Bank Ireland Plc	CDX.EM.HY.40.V1	Fixed 1.000%	S	26 500 000,00
Eurizon Fund - Euro Emerging Markets Bonds	USD	Barclays Bank Ireland Plc	CDX.EM.40.V1	Fixed 1.000%	S	6 500 000,00
Eurizon Fund - Euro Emerging Markets Bonds	USD	Bank of America Securities Europe S.A.	CDX.EM.HY.40.V1	Fixed 1.000%	S	2 500 000,00
Eurizon Fund - Euro Emerging Markets Bonds	USD	Morgan Stanley Europe SE	CDX.EM.HY.40.V1	Fixed 1.000%	S	3 000 000,00
Eurizon Fund - Euro Emerging Markets Bonds	USD	Barclays Bank Ireland Plc	CDX.EM.HY.40.V1	Fixed 1.000%	S	7 000 000,00
Eurizon Fund - Absolute Green Bonds	EUR	J.P. Morgan SE	iTraxx Europe Series 40 Version 1	Fixed 1.000%	L	32 000 000,00
Eurizon Fund - Absolute Return Solution	EUR	Intesa Sanpaolo S.p.A.	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	1 500 000,00
Eurizon Fund - Absolute Return Solution	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	1 500 000,00
Eurizon Fund - Absolute Return Solution	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	2 500 000,00

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon Fund - Absolute Return Solution	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	3 500 000,00
Eurizon Fund - Active Allocation	EUR	BNP Paribas S.A.	iTraxx Europe Series 38 Version 1	Fixed 1.000%	S	25 000 000,00
Eurizon Fund - Active Allocation	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Series 38 Version 1	Fixed 1.000%	S	25 000 000,00
Eurizon Fund - Bond Flexible	EUR	Goldman Sachs Bank Europe SE	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	S	24 000 000,00
Eurizon Fund - Bond Flexible	USD	Goldman Sachs Bank Europe SE	CDX.EM.40.V1	Fixed 1.000%	S	13 750 000,00
Eurizon Fund - Bond Flexible	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	S	36 340 000,00
Eurizon Fund - Bond Flexible	USD	Goldman Sachs Bank Europe SE	CDX.NA.HY.41.V2	Fixed 5.000%	S	25 500 000,00
Eurizon Fund - Bond Flexible	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	S	54 000 000,00
Eurizon Fund - Bond Flexible	USD	Barclays Bank Ireland Plc	CDX.EM.40.V1	Fixed 1.000%	S	8 000 000,00
Eurizon Fund - Bond Flexible	USD	J.P. Morgan SE	CDX.NA.HY.41.V2	Fixed 5.000%	S	24 000 000,00
Eurizon Fund - Conservative Allocation	USD	J.P. Morgan SE	CDX.EM.40.V1	Fixed 1.000%	S	25 000 000,00
Eurizon Fund - Conservative Allocation	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	L	15 000 000,00
Eurizon Fund - Dynamic Asset Allocation	USD	BNP Paribas S.A.	CDX.NA.HY.41.V2	Fixed 5.000%	S	6 400 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.38.V4	Fixed 5.000%	L	9 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	Bank of America Securities Europe S.A.	CDX.NA.IG.38.V1	Fixed 1.000%	S	41 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.38.V4	Fixed 5.000%	L	4 500 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.IG.38.V1	Fixed 1.000%	S	20 600 000,00
Eurizon Fund - Flexible Multistrategy	USD	Deutsche Bank AG	CDX.NA.IG.38.V1	Fixed 1.000%	S	19 400 000,00
Eurizon Fund - Flexible Multistrategy	USD	Deutsche Bank AG	CDX.NA.HY.38.V4	Fixed 5.000%	L	4 500 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.40.V2	Fixed 5.000%	L	10 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	J.P. Morgan SE	CDX.NA.HY.40.V2	Fixed 5.000%	L	13 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	Goldman Sachs Bank Europe SE	CDX.NA.HY.40.V2	Fixed 5.000%	L	15 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	Goldman Sachs Bank Europe SE	CDX.NA.HY.40.V2	Fixed 5.000%	L	9 000 000,00
Eurizon Fund - Flexible Multistrategy	USD	Deutsche Bank AG	CDX.NA.HY.40.V2	Fixed 5.000%	L	9 000 000,00
Eurizon Fund - Global Multi Credit	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	L	12 000 000,00

Total Return Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Equity Emerging Markets LTE	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	9 348 895,22
Eurizon Fund - Equity Emerging Markets LTE	EUR	J.P. Morgan SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	16 694 462,50
Eurizon Fund - Equity China Smart Volatility	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	8 213 672,21
Eurizon Fund - Equity China Smart Volatility	EUR	UBS Europe SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	7 028 993,66
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	5 782 959,46
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	J.P. Morgan SE	Floating (EURIBOR 1 MONTH INDEX)	Floating (MSCI CHINA A INCLUSION Net Total Return CNH Index)	11 352 234,50

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Equity USA	USD	Société Générale S.A.	Floating (ROBLOX CORP CLASS A)	Floating (UNITED STATES SOFR RATE INDEX)	120 000,00
Eurizon Fund - Equity USA	USD	Société Générale S.A.	Floating (ROBLOX CORP CLASS A)	Floating (UNITED STATES SOFR RATE INDEX)	100 000,00
Eurizon Fund - Equity USA	USD	J.P. Morgan SE	Floating (DIGITAL REALTY TRUST)	Floating (UNITED STATES SOFR RATE INDEX)	80 000,00
Eurizon Fund - Equity USA	USD	J.P. Morgan SE	Floating (PINS US)	Floating (UNITED STATES SOFR RATE INDEX)	155 000,00
Eurizon Fund - Equity USA	USD	Société Générale S.A.	Floating (FOX CORP CLASS A)	Floating (UNITED STATES SOFR RATE INDEX)	370 000,00
Eurizon Fund - Equity USA	USD	Société Générale S.A.	Floating (Spotify Technology)	Floating (UNITED STATES SOFR RATE INDEX)	94 000,00
Eurizon Fund - Equity USA	USD	Société Générale S.A.	Floating (ROBLOX CORP CLASS A)	Floating (UNITED STATES SOFR RATE INDEX)	77 000,00
Eurizon Fund - Equity China A	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (Jiangsu Hengrui Pharmaceuticals Co Ltd)	597 541,55
Eurizon Fund - Equity China A	USD	Morgan Stanley Europe SE	Floating (UNITED STATES SOFR RATE INDEX)	Floating (CHINA A SOES)	3 438 376,80
Eurizon Fund - Asian Equity Opportunities	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (Shenzhen Inovance Technology Co Ltd)	8 492,76
Eurizon Fund - Asian Equity Opportunities	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (Shenzhen Inovance Technology Co Ltd)	429 734,22
Eurizon Fund - Asian Equity Opportunities	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (Shenzhen Inovance Technology Co Ltd)	231 002,59
Eurizon Fund - Asian Equity Opportunities	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (LONGi Green Energy Technology Co Ltd)	136 710,85
Eurizon Fund - Asian Equity Opportunities	USD	Bank of America Securities Europe S.A.	Floating (UNITED STATES SOFR RATE INDEX)	Floating (LONGi Green Energy Technology Co Ltd)	122 969,94
Eurizon Fund - Conservative Allocation	EUR	BNP Paribas S.A.	Floating (MARKIT IBOXX EUR LIQUID YIELD)	Floating (EURIBOR 3 MONTH INDEX)	91 954,02
Eurizon Fund - Dynamic Asset Allocation	EUR	BNP Paribas S.A.	Floating (EURIBOR 3 MONTH INDEX)	Floating (MARKIT IBOXX EUR LIQUID YIELD)	12 000 000,00

Interest Rate Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 0.0385%	10 800 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 2.987%	27 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.002%	50 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	J.P. Morgan SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.337%	50 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	BNP Paribas S.A.	Floating (EURIBOR 6 Month Index)	Fixed 3.375%	20 000 000,00
Eurizon Fund - Bond Corporate EUR Short Term	EUR	Goldman Sachs Bank Europe SE	Floating (EURIBOR 6 Month Index)	Fixed 3.577%	52 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Corporate EUR Short Term	EUR	Goldman Sachs Bank Europe SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.915%	15 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	BNP Paribas S.A.	Floating (EURIBOR 6 MONTH INDEX)	Fixed 1.865%	24 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Crédit Agricole CIB	Floating (EURIBOR 6 MONTH INDEX)	Fixed 2.990%	20 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Crédit Agricole CIB	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.015%	12 000 000,00
Eurizon Fund - Bond Corporate EUR	EUR	Citigroup Global Markets Europe AG	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.106%	10 000 000,00
Eurizon Fund - Global Bond Aggregate	CNY	Citigroup Global Markets Europe AG	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.283%	90 000 000,00
Eurizon Fund - Global Bond Aggregate	KRW	Morgan Stanley Europe SE	Floating (KRW CD 3 MO INDEX)	Fixed 3.125%	12 500 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	BNP Paribas S.A.	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.462%	44 800 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	J.P. Morgan SE	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.290%	35 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CZK	BNP Paribas S.A.	Floating (CZECH INTERBANK RATES 6 MONTH INDEX)	Fixed 4.710%	340 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	BNP Paribas S.A.	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.390%	36 200 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	CNY	BNP Paribas S.A.	Floating (CHINA FIXING REPO RATES 7 DAY INDEX)	Fixed 2.515%	35 000 000,00
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	MXN	Bank of America Securities Europe S.A.	Floating (MEXICO INTERBANK TIE 28 DAY INDEX)	Fixed 9.140%	85 000 000,00
Eurizon Fund - Bond Flexible	EUR	J.P. Morgan SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 3.777%	99 240 000,00
Eurizon Fund - Bond Flexible	EUR	Morgan Stanley Europe SE	Floating (EURIBOR 6 MONTH INDEX)	Fixed 2.528%	90 300 000,00

Inflation Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Inflation Linked	EUR	Crédit Agricole CIB	Fixed 1.535%	Floating (HICP EX TOBACCO SERIES NSA INDEX)	20 000 000,00
Eurizon Fund - Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Fixed 1.840%	Floating (HICP EX TOBACCO SERIES NSA INDEX)	22 000 000,00
Eurizon Fund - Bond Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.458%	Floating (US CPI Urban Consumers NSA Index)	41 000 000,00
Eurizon Fund - Bond Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.385%	Floating (US CPI Urban Consumers NSA Index)	27 000 000,00
Eurizon Fund - Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Fixed 1.840%	Floating (EUROSTAT EUROZONE HICP EX TOBA INDEX)	40 000 000,00
Eurizon Fund - Bond Aggregate EUR Short Term	USD	J.P. Morgan AG	Fixed 2.480%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	6 000 000,00
Eurizon Fund - Bond Aggregate EUR Short Term	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	5 000 000,00
Eurizon Fund - Bond Aggregate EUR	USD	J.P. Morgan AG	Fixed 2.480%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	50 000 000,00
Eurizon Fund - Bond Aggregate EUR	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	50 000 000,00
Eurizon Fund - Global Bond	USD	J.P. Morgan AG	Fixed 2.480%	Floating (US CPI URBAN CONSUMERS NSA INDEX)	18 000 000,00
Eurizon Fund - Global Bond	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	13 000 000,00
Eurizon Fund - Global Bond Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.458%	Floating (US CPI Urban Consumers NSA Index)	8 500 000,00
Eurizon Fund - Global Bond Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.385%	Floating (US CPI Urban Consumers NSA Index)	7 000 000,00
Eurizon Fund - Global Bond Inflation Linked	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	5 000 000,00
Eurizon Fund - Global Bond Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Fixed 1.965%	Floating (Eurostat Eurozone HICP ex Tobacco Index)	4 600 000,00
Eurizon Fund - Global Bond Inflation Linked	EUR	BNP Paribas S.A.	Fixed 1.859%	Floating (Eurostat Eurozone HICP ex Tobacco Index)	4 500 000,00
Eurizon Fund - Bond Flexible	USD	J.P. Morgan SE	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 1.955%	28 520 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 1.974%	28 650 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.460%	16 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Flexible	USD	Citigroup Global Markets Europe AG	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 3.041%	25 000 000,00
Eurizon Fund - Bond Flexible	USD	Morgan Stanley Europe SE	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.965%	27 500 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.550%	34 000 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.636%	15 000 000,00
Eurizon Fund - Bond Flexible	USD	Crédit Agricole CIB	Floating (US CPI URBAN CONSUMERS NSA INDEX)	Fixed 2.431%	56 000 000,00

Index Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Aggregate EUR Short Term	GBP	Morgan Stanley Europe SE	Floating (SONIA O/N DEPOSIT RATES INDEX)	Fixed 4.833%	2 100 000,00
Eurizon Fund - Bond Aggregate EUR Short Term	JPY	J.P. Morgan SE	Fixed 0.286%	Floating (Bank Of Japan Unsecured Index)	760 000 000,00
Eurizon Fund - Bond Aggregate EUR Short Term	GBP	J.P. Morgan SE	Floating (SONIA O/N DEPOSIT RATES INDEX)	Fixed 4.737%	1 700 000,00
Eurizon Fund - Bond Aggregate EUR	JPY	J.P. Morgan SE	Fixed 0.286%	Floating (Bank Of Japan Unsecured Index)	10 000 000 000,00
Eurizon Fund - Global Bond	INR	J.P. Morgan SE	Floating (FBIL OVERNIGHT MUMBAI INTERBAN INDEX)	Fixed 6.480%	270 000 000,00
Eurizon Fund - Global Bond	INR	J.P. Morgan SE	Floating (FBIL OVERNIGHT MUMBAI INTERBAN INDEX)	Fixed 6.310%	560 000 000,00
Eurizon Fund - Bond Flexible	JPY	Citigroup Global Markets Europe AG	Fixed 0.640%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	1 700 000 000,00
Eurizon Fund - Bond Flexible	JPY	Citigroup Global Markets Europe AG	Fixed 0.641%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	1 800 000 000,00
Eurizon Fund - Bond Flexible	JPY	BNP Paribas S.A.	Fixed 0.632%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	3 500 000 000,00
Eurizon Fund - Bond Flexible	JPY	Citigroup Global Markets Europe AG	Fixed 0.630%	Floating (Bank Of Japan Unsecured Index)	3 536 610 000,00
Eurizon Fund - Bond Flexible	JPY	Citigroup Global Markets Europe AG	Fixed 0.645%	Floating (Bank Of Japan Unsecured Index)	3 540 360 000,00
Eurizon Fund - Bond Flexible	JPY	Goldman Sachs Bank Europe SE	Fixed 0.652%	Floating (BANK OF JAPAN RESULT UNSECURED INDEX)	4 400 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon Fund - Bond Flexible	CAD	Goldman Sachs Bank Europe SE	Floating (CANADIAN OVERNIGHT REPO RATE INDEX)	Fixed 4.305%	44 000 000,00

10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS

As at 31 December 2023, Intesa Sanpaolo S.p.A. is the broker for all the future contracts and the listed options.

The counterparties for unquoted option contracts as at 31 December 2023, are listed below:

Sub-Fund	Counterparty
Eurizon Fund - Bond Inflation Linked	Citigroup Global Markets Europe AG
Eurizon Fund - Bond Aggregate EUR Short Term	BNP Paribas S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Bond Aggregate EUR	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Global Bond	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Global Bond Inflation Linked	BNP Paribas S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Bond Emerging Markets	Bank of America Securities Europe S.A.
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Citigroup Global Markets Europe AG
Eurizon Fund - Euro Emerging Markets Bonds	Bank of America Securities Europe S.A.
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. Morgan Stanley Bank AG Société Générale S.A.
Eurizon Fund - Absolute High Yield	J.P. Morgan SE
Eurizon Fund - Bond Flexible	Morgan Stanley Bank AG UBS Europe SE
Eurizon Fund - SLJ Flexible Global Macro	Morgan Stanley Bank AG

The counterparties for the forward foreign exchange contracts as at 31 December 2023, are listed below:

Sub-Fund	Counterparty
Eurizon Fund - Bond GBP LTE	Société Générale S.A.
Eurizon Fund - Bond JPY LTE	J.P. Morgan SE
Eurizon Fund - Bond USD LTE	J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Bond USD Short Term LTE	J.P. Morgan SE
Eurizon Fund - Global Bond LTE	Société Générale S.A.
Eurizon Fund - Bond Emerging Markets HC LTE	J.P. Morgan SE
Eurizon Fund - Bond Emerging Markets LC LTE	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity Europe LTE	Société Générale S.A.
Eurizon Fund - Equity Europe ESG LTE	J.P. Morgan SE
Eurizon Fund - Equity USA ESG LTE	J.P. Morgan SE
Eurizon Fund - Equity North America LTE	J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Equity Japan LTE	Intesa Sanpaolo S.p.A. J.P. Morgan SE
Eurizon Fund - Equity Pacific Ex-Japan LTE	Intesa Sanpaolo S.p.A. J.P. Morgan SE
Eurizon Fund - Equity Emerging Markets LTE	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity World ESG Leaders LTE	J.P. Morgan SE
Eurizon Fund - Equity World Smart Volatility	Société Générale S.A.

Sub-Fund	Counterparty
Eurizon Fund - Bond Corporate EUR Short Term	Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Bond Corporate EUR	Morgan Stanley Europe SE
Eurizon Fund - Bond Aggregate EUR Short Term	Citigroup Global Markets Europe AG Crédit Agricole CIB Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Bond Aggregate EUR	Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Bond Aggregate RMB	Crédit Agricole CIB Deutsche Bank AG HSBC Continental Europe J.P. Morgan SE Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Global Bond	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Bond Aggregate	Citigroup Global Markets Europe AG Crédit Agricole CIB Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE
Eurizon Fund - Global Bond Inflation Linked	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Bond Euro High Yield	Nomura Financial Products Europe GmbH

Sub-Fund	Counterparty
Eurizon Fund - Bond High Yield	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. HSBC Continental Europe J.P. Morgan SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Bond Emerging Markets	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe J.P. Morgan SE Nomura Financial Products Europe GmbH
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS Europe SE
Eurizon Fund - Euro Emerging Markets Bonds	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc Deutsche Bank AG Goldman Sachs Bank Europe SE Nomura Financial Products Europe GmbH
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Global Cautious Allocation	Bank of America Securities Europe S.A. Morgan Stanley Europe SE
Eurizon Fund - Global Allocation	Bank of America Securities Europe S.A. Morgan Stanley Europe SE
Eurizon Fund - Top European Research	Barclays Bank Ireland Plc BNP Paribas S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.

Sub-Fund	Counterparty
Eurizon Fund - Equity Small Mid Cap Europe	Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Equity USA	Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Sustainable Japan Equity	J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Equity China A	Intesa Sanpaolo S.p.A.
Eurizon Fund - Asian Equity Opportunities	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity Emerging Markets	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity Emerging Markets New Frontiers	Intesa Sanpaolo S.p.A.
Eurizon Fund - Sustainable Global Equity	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS Europe SE UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Equity Innovation	Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Nomura Financial Products Europe GmbH
Eurizon Fund - Equity People	Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Nomura Financial Products Europe GmbH
Eurizon Fund - Equity High Dividend	Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Equity Real Estate	Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH

Sub-Fund	Counterparty
Eurizon Fund - Absolute Active	Bank of America Securities Europe S.A. BNP Paribas S.A. Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Absolute Green Bonds	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Absolute High Yield	Nomura Financial Products Europe GmbH UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Absolute Prudent	Bank of America Securities Europe S.A. BNP Paribas S.A. Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE Nomura Financial Products Europe GmbH Société Générale S.A. UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Absolute Return Solution	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Deutsche Bank AG J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Active Allocation	Crédit Agricole CIB Goldman Sachs Bank Europe SE HSBC Continental Europe Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Asian Debt Opportunities	Bank of America Securities Europe S.A. Deutsche Bank AG HSBC Continental Europe Morgan Stanley Europe SE State Street Bank International GmbH UBS Europe SE

Sub-Fund	Counterparty
Eurizon Fund - Azioni Strategia Flessibile	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Goldman Sachs Bank Europe SE J.P. Morgan SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Bond Flexible	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - China Credit Opportunities	Bank of America Securities Europe S.A. Deutsche Bank AG HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - China Opportunity	Deutsche Bank AG HSBC Continental Europe Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Conservative Allocation	Deutsche Bank AG HSBC Continental Europe UBS Europe SE
Eurizon Fund - Dynamic Asset Allocation	HSBC Continental Europe
Eurizon Fund - Flexible Allocation	Citigroup Global Markets Europe AG Deutsche Bank AG J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Flexible Europe Strategy	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS Europe SE

Sub-Fund	Counterparty
Eurizon Fund - Flexible Multistrategy	Deutsche Bank AG HSBC Continental Europe Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank GmbH ("HypoVereinsbank")
Eurizon Fund - Global Multi Credit	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Inflation Strategy	Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Securitized Bond Fund	Nomura Financial Products Europe GmbH
Eurizon Fund - SLJ Flexible Global Macro	HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Sustainable Multiasset	Barclays Bank Ireland Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH UBS Europe SE UniCredit Bank GmbH ("HypoVereinsbank")

11. OTHER ASSETS

The caption "Other Assets" is mainly composed of dividend receivable and rebates.

12. TRANSACTION COSTS

For the year ended 31 December 2023, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the year from 1 January 2023 to 31 December 2023, amount as follows (in EUR):

Sub-Fund	Transaction costs EUR
Eurizon Fund - Bond EUR Short Term LTE	161 472,86
Eurizon Fund - Bond EUR Medium Term LTE	232 586,10
Eurizon Fund - Bond EUR Long Term LTE	396 224,08
Eurizon Fund - Bond EUR 1-10 y LTE	45 821,75
Eurizon Fund - Bond EUR All Maturities LTE	58 905,50

Sub-Fund	Transaction costs EUR
Eurizon Fund - Bond Italy Floating Rate LTE	39 434,92
Eurizon Fund - Bond Italy Short Term LTE	24 886,98
Eurizon Fund - Bond Italy Medium Term LTE	41 531,08
Eurizon Fund - Bond Italy Long Term LTE	91 832,75
Eurizon Fund - Bond GBP LTE	11 883,27
Eurizon Fund - Bond JPY LTE	50 167,91
Eurizon Fund - Bond USD LTE	178 897,57
Eurizon Fund - Bond USD Short Term LTE	13 993,87
Eurizon Fund - Global Bond LTE	14 406,13
Eurizon Fund - Bond Emerging Markets HC LTE	8 505,83
Eurizon Fund - Bond Emerging Markets LC LTE	22 990,03
Eurizon Fund - Bond Corporate EUR Short Term LTE	29 817,81
Eurizon Fund - Equity Euro LTE	527 885,14
Eurizon Fund - Equity Europe LTE	1 436 872,99
Eurizon Fund - Equity Europe ESG LTE	743 520,87
Eurizon Fund - Equity USA ESG Leaders LTE	168 867,99
Eurizon Fund - Equity USA ESG LTE	505 351,75
Eurizon Fund - Equity North America LTE	2 036 622,22
Eurizon Fund - Equity Japan LTE	677 222,45
Eurizon Fund - Equity Pacific Ex-Japan LTE	438 911,62
Eurizon Fund - Equity Emerging Markets LTE	3 266 599,94
Eurizon Fund - Equity World ESG Leaders LTE	588 775,05
Eurizon Fund - Bond Corporate Smart ESG	25 259,06
Eurizon Fund - Equity Italy Smart Volatility	70 318,46
Eurizon Fund - Equity China Smart Volatility	118 247,70
Eurizon Fund - Equity Emerging Markets Smart Volatility	2 025 077,71
Eurizon Fund - Equity World Smart Volatility	2 414 544,54
Eurizon Fund - Money Market EUR T1	440 222,15
Eurizon Fund - Money Market USD T1	114 275,91
Eurizon Fund - Bond Short Term EUR T1	410 397,06
Eurizon Fund - Cash EUR	182 325,77
Eurizon Fund - Bond Inflation Linked	0,50
Eurizon Fund - Bond Corporate EUR Short Term	0,81
Eurizon Fund - Bond Corporate EUR	0,59
Eurizon Fund - Green Euro Credit	0,09
Eurizon Fund - Bond Aggregate EUR Short Term	0,36
Eurizon Fund - Bond Aggregate EUR	0,50
Eurizon Fund - European Union Bonds	0,23
Eurizon Fund - Global Bond	0,99
Eurizon Fund - Global Bond Inflation Linked	0,76
Eurizon Fund - Bond Euro High Yield	0,27
Eurizon Fund - Bond High Yield	0,37
Eurizon Fund - Bond Emerging Markets	1,12
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	0,74
Eurizon Fund - Euro Emerging Markets Bonds	0,85
Eurizon Fund - Global Cautious Allocation	4 843,63
Eurizon Fund - Global Allocation	10 510,10
Eurizon Fund - Italian Equity Opportunities	547 516,97
Eurizon Fund - Top European Research	7 432 892,65
Eurizon Fund - Equity Small Mid Cap Europe	391 590,41
Eurizon Fund - Equity USA	5 936 466,54
Eurizon Fund - Sustainable Japan Equity	437 460,93
Eurizon Fund - Equity China A	3 141 430,04
Eurizon Fund - Asian Equity Opportunities	677 442,13

Sub-Fund	Transaction costs EUR
Eurizon Fund - Equity Emerging Markets	168 231,15
Eurizon Fund - Equity Emerging Markets New Frontiers	192 592,44
Eurizon Fund - Global Equity Infrastructure	63 751,63
Eurizon Fund - Sustainable Global Equity	272 036,41
Eurizon Fund - Equity Planet	1 449 795,22
Eurizon Fund - Equity Innovation	1 308 993,56
Eurizon Fund - Equity People	1 688 282,84
Eurizon Fund - Equity Circular Economy	550 790,01
Eurizon Fund - Equity High Dividend	211 280,65
Eurizon Fund - Equity Real Estate	42 506,47
Eurizon Fund - Absolute Active	0,12
Eurizon Fund - Absolute High Yield	0,65
Eurizon Fund - Absolute Prudent	0,28
Eurizon Fund - Absolute Return Solution	90 397,12
Eurizon Fund - Active Allocation	35 301,52
Eurizon Fund - Azioni Strategia Flessibile	4 192 257,90
Eurizon Fund - Bond Flexible	1,90
Eurizon Fund - China Opportunity	110 853,49
Eurizon Fund - Conservative Allocation	181 931,43
Eurizon Fund - Dynamic Asset Allocation	4 012,67
Eurizon Fund - Flexible Allocation	35 918,35
Eurizon Fund - Flexible Europe Strategy	57 336,23
Eurizon Fund - Flexible Multistrategy	0,52
Eurizon Fund - Flexible US Strategy	41 408,57
Eurizon Fund - Global Multi Credit	0,10
Eurizon Fund - Inflation Strategy	20 487,24
Eurizon Fund - Sustainable Multiasset	160 479,14
Total	47 073 466,01

For the year ended 31 December 2023, no transaction costs have been recorded for the other Sub-Funds.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

13. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial year from 1 January 2023 to 31 December 2023 is available at the Management Company's registered office.

14. DIVIDEND DISTRIBUTIONS

During the financial year, the following distributions occurred from distributable capital and net income:

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond EUR Short Term LTE	ZD	21/07/2023	EUR	0,160	16,00	16,00
Eurizon Fund - Bond EUR Short Term LTE	ZD	24/10/2023	EUR	0,190	19,00	19,00
Total						35,00
Eurizon Fund - Bond EUR Medium Term LTE	ZD	21/07/2023	EUR	0,170	17,00	17,00
Eurizon Fund - Bond EUR Medium Term LTE	ZD	24/10/2023	EUR	0,180	18,00	18,00
Total						35,00
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	27/01/2023	EUR	0,380	113 810,17	113 810,17
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	27/04/2023	EUR	0,510	152 745,22	152 745,22
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	21/07/2023	EUR	0,710	70,96	70,96
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	24/10/2023	EUR	0,780	77,96	77,96
Total						266 704,31
Eurizon Fund - Bond GBP LTE	ZD	27/01/2023	EUR	0,320	30,18	30,18
Eurizon Fund - Bond GBP LTE	ZD	27/04/2023	EUR	0,340	32,07	32,07
Eurizon Fund - Bond GBP LTE	ZD	21/07/2023	EUR	0,340	32,07	32,07
Eurizon Fund - Bond GBP LTE	ZD	24/10/2023	EUR	0,380	35,84	35,84
Total						130,16
Eurizon Fund - Bond USD LTE	ZD	27/01/2023	EUR	0,370	63,79	63,79
Eurizon Fund - Bond USD LTE	ZD	27/04/2023	EUR	0,400	68,96	68,96
Eurizon Fund - Bond USD LTE	ZD	21/07/2023	EUR	0,450	77,58	77,58
Eurizon Fund - Bond USD LTE	ZD	24/10/2023	EUR	0,510	87,92	87,92
Total						298,25
Eurizon Fund - Bond Inflation Linked	ZD	27/01/2023	EUR	2,230	659 845,41	659 845,41
Eurizon Fund - Bond Inflation Linked	ZD	21/07/2023	EUR	1,890	559 241,17	559 241,17
Eurizon Fund - Bond Inflation Linked	ZD	24/10/2023	EUR	0,170	50 302,12	50 302,12
Total						1 269 388,70
Eurizon Fund - Bond Corporate EUR Short Term	ZD	27/01/2023	EUR	0,240	23,86	23,86
Eurizon Fund - Bond Corporate EUR Short Term	ZD	27/04/2023	EUR	0,310	30,82	30,82
Eurizon Fund - Bond Corporate EUR Short Term	ZD	21/07/2023	EUR	0,360	35,79	35,79
Eurizon Fund - Bond Corporate EUR Short Term	ZD	24/10/2023	EUR	0,350	34,80	34,80
Total						125,27
Eurizon Fund - Bond Corporate EUR	RD	27/01/2023	EUR	0,140	14,03	14,03
Eurizon Fund - Bond Corporate EUR	RD	27/04/2023	EUR	0,110	164,51	164,51
Eurizon Fund - Bond Corporate EUR	RD	21/07/2023	EUR	0,110	264,88	264,88
Eurizon Fund - Bond Corporate EUR	RD	24/10/2023	EUR	0,160	849,97	849,97
Eurizon Fund - Bond Corporate EUR	ZD	27/01/2023	EUR	0,350	27 067,33	27 067,33
Eurizon Fund - Bond Corporate EUR	ZD	27/04/2023	EUR	0,340	26 293,98	26 293,98
Eurizon Fund - Bond Corporate EUR	ZD	21/07/2023	EUR	0,220	86 853,46	86 853,46
Eurizon Fund - Bond Corporate EUR	ZD	24/10/2023	EUR	0,420	165 811,16	165 811,16
Total						307 319,32
Eurizon Fund - Bond Aggregate RMB	RD	27/04/2023	EUR	0,320	31 484,21	31 484,21
Eurizon Fund - Bond Aggregate RMB	RD	24/10/2023	EUR	0,280	18 687,89	18 687,89

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Aggregate RMB	ZD	30/01/2023	EUR	0,490	402,94	402,94
Eurizon Fund - Bond Aggregate RMB	ZD	27/04/2023	EUR	0,560	50,44	50,44
Eurizon Fund - Bond Aggregate RMB	ZD	21/07/2023	EUR	0,530	47,74	47,74
Eurizon Fund - Bond Aggregate RMB	ZD	24/10/2023	EUR	0,510	45,94	45,94
Total						50 719,16
Eurizon Fund - Bond High Yield	RM	16/01/2023	EUR	0,060	24 145,54	24 145,54
Eurizon Fund - Bond High Yield	RM	15/02/2023	EUR	0,040	16 084,80	16 084,80
Eurizon Fund - Bond High Yield	RM	15/03/2023	EUR	0,040	16 125,29	16 125,29
Eurizon Fund - Bond High Yield	RM	17/04/2023	EUR	0,040	16 151,64	16 151,64
Eurizon Fund - Bond High Yield	RM	15/05/2023	EUR	0,190	76 901,57	76 901,57
Eurizon Fund - Bond High Yield	RM	15/06/2023	EUR	0,200	81 053,03	81 053,03
Eurizon Fund - Bond High Yield	RM	17/07/2023	EUR	0,200	80 978,01	80 978,01
Eurizon Fund - Bond High Yield	RM	16/08/2023	EUR	0,300	121 527,05	121 527,05
Eurizon Fund - Bond High Yield	RM	15/09/2023	EUR	0,300	121 511,00	121 511,00
Eurizon Fund - Bond High Yield	RM	16/10/2023	EUR	0,300	121 585,18	121 585,18
Eurizon Fund - Bond High Yield	RM	15/11/2023	EUR	0,330	133 750,15	133 750,15
Eurizon Fund - Bond High Yield	RM	15/12/2023	EUR	0,340	137 803,23	137 803,23
Eurizon Fund - Bond High Yield	RM2	16/01/2023	USD	0,070	430,93	398,07
Eurizon Fund - Bond High Yield	RM2	15/02/2023	USD	0,040	250,21	234,37
Eurizon Fund - Bond High Yield	RM2	15/03/2023	USD	0,040	339,59	322,36
Eurizon Fund - Bond High Yield	RM2	17/04/2023	USD	0,040	348,54	319,29
Eurizon Fund - Bond High Yield	RM2	15/05/2023	USD	0,210	1 909,13	1 757,06
Eurizon Fund - Bond High Yield	RM2	15/06/2023	USD	0,210	1 914,11	1 754,21
Eurizon Fund - Bond High Yield	RM2	17/07/2023	USD	0,220	1 481,49	1 318,93
Eurizon Fund - Bond High Yield	RM2	16/08/2023	USD	0,330	2 190,64	2 008,47
Eurizon Fund - Bond High Yield	RM2	15/09/2023	USD	0,320	2 125,34	1 992,54
Eurizon Fund - Bond High Yield	RM2	16/10/2023	USD	0,320	1 251,80	1 186,60
Eurizon Fund - Bond High Yield	RM2	15/11/2023	USD	0,360	1 415,39	1 302,65
Eurizon Fund - Bond High Yield	RM2	15/12/2023	USD	0,380	1 503,20	1 377,12
Eurizon Fund - Bond High Yield	RMU2	16/01/2023	USD	0,050	90,45	83,55
Eurizon Fund - Bond High Yield	RMU2	15/02/2023	USD	0,030	54,42	50,97
Eurizon Fund - Bond High Yield	RMU2	15/03/2023	USD	0,030	54,66	51,89
Eurizon Fund - Bond High Yield	RMU2	17/04/2023	USD	0,030	54,85	50,25
Eurizon Fund - Bond High Yield	RMU2	15/05/2023	USD	0,140	257,14	236,66
Eurizon Fund - Bond High Yield	RMU2	15/06/2023	USD	0,140	258,15	236,59
Eurizon Fund - Bond High Yield	RMU2	17/07/2023	USD	0,140	259,15	230,71
Eurizon Fund - Bond High Yield	RMU2	16/08/2023	USD	0,220	410,20	376,09
Eurizon Fund - Bond High Yield	RMU2	15/09/2023	USD	0,220	409,58	383,99
Eurizon Fund - Bond High Yield	RMU2	16/10/2023	USD	0,220	396,12	375,49
Eurizon Fund - Bond High Yield	RMU2	15/11/2023	USD	0,250	449,78	413,95
Eurizon Fund - Bond High Yield	RMU2	15/12/2023	USD	0,260	468,28	429,00
Eurizon Fund - Bond High Yield	RD	27/01/2023	EUR	0,580	12 806,74	12 806,74
Eurizon Fund - Bond High Yield	RD	27/04/2023	EUR	0,610	12 143,58	12 143,58
Eurizon Fund - Bond High Yield	RD	21/07/2023	EUR	0,610	11 936,06	11 936,06
Eurizon Fund - Bond High Yield	RD	24/10/2023	EUR	0,710	13 845,13	13 845,13
Eurizon Fund - Bond High Yield	ZD	27/01/2023	EUR	0,790	1 581 403,38	1 581 403,38
Eurizon Fund - Bond High Yield	ZD	27/04/2023	EUR	0,830	1 161 264,98	1 161 264,98
Eurizon Fund - Bond High Yield	ZD	21/07/2023	EUR	0,830	1 194 765,75	1 194 765,75

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond High Yield	ZD	24/10/2023	EUR	0,940	1 329 608,20	1 329 608,20
Total						6 282 281,12
Eurizon Fund - Bond Emerging Markets	RM	16/01/2023	EUR	0,110	66,74	66,74
Eurizon Fund - Bond Emerging Markets	RM	15/02/2023	EUR	0,070	42,73	42,73
Eurizon Fund - Bond Emerging Markets	RM	15/03/2023	EUR	0,070	42,97	42,97
Eurizon Fund - Bond Emerging Markets	RM	17/04/2023	EUR	0,070	43,21	43,21
Eurizon Fund - Bond Emerging Markets	RM	15/05/2023	EUR	0,340	211,00	211,00
Eurizon Fund - Bond Emerging Markets	RM	15/06/2023	EUR	0,340	212,14	212,14
Eurizon Fund - Bond Emerging Markets	RM	17/07/2023	EUR	0,330	206,29	206,29
Eurizon Fund - Bond Emerging Markets	RM	16/08/2023	EUR	0,550	345,58	345,58
Eurizon Fund - Bond Emerging Markets	RM	15/09/2023	EUR	0,570	359,62	359,62
Eurizon Fund - Bond Emerging Markets	RM	16/10/2023	EUR	0,550	346,01	346,01
Eurizon Fund - Bond Emerging Markets	RM	15/11/2023	EUR	0,740	460,21	460,21
Eurizon Fund - Bond Emerging Markets	RM	15/12/2023	EUR	0,790	493,84	493,84
Eurizon Fund - Bond Emerging Markets	RM2	16/01/2023	USD	0,120	532,16	491,58
Eurizon Fund - Bond Emerging Markets	RM2	15/02/2023	USD	0,070	311,34	291,63
Eurizon Fund - Bond Emerging Markets	RM2	15/03/2023	USD	0,070	370,31	351,52
Eurizon Fund - Bond Emerging Markets	RM2	17/04/2023	USD	0,070	367,94	337,06
Eurizon Fund - Bond Emerging Markets	RM2	15/05/2023	USD	0,370	2 720,08	2 503,41
Eurizon Fund - Bond Emerging Markets	RM2	15/06/2023	USD	0,370	2 724,83	2 497,21
Eurizon Fund - Bond Emerging Markets	RM2	17/07/2023	USD	0,370	2 709,84	2 412,50
Eurizon Fund - Bond Emerging Markets	RM2	16/08/2023	USD	0,610	4 160,56	3 814,58
Eurizon Fund - Bond Emerging Markets	RM2	15/09/2023	USD	0,600	5 646,84	5 294,00
Eurizon Fund - Bond Emerging Markets	RM2	16/10/2023	USD	0,580	5 403,54	5 122,08
Eurizon Fund - Bond Emerging Markets	RM2	15/11/2023	USD	0,810	7 557,33	6 955,34
Eurizon Fund - Bond Emerging Markets	RM2	15/12/2023	USD	0,870	3 652,14	3 345,83
Eurizon Fund - Bond Emerging Markets	RD	27/04/2023	EUR	0,600	24 041,33	24 041,33
Eurizon Fund - Bond Emerging Markets	RD	21/07/2023	EUR	0,600	23 396,26	23 396,26
Eurizon Fund - Bond Emerging Markets	RD	24/10/2023	EUR	0,620	23 101,28	23 101,28
Eurizon Fund - Bond Emerging Markets	RDH	27/01/2023	EUR	0,670	234 617,33	234 617,33
Eurizon Fund - Bond Emerging Markets	RDH	27/04/2023	EUR	0,550	192 596,32	192 596,32
Eurizon Fund - Bond Emerging Markets	RDH	21/07/2023	EUR	0,550	192 596,32	192 596,32
Eurizon Fund - Bond Emerging Markets	ZD	27/01/2023	EUR	0,980	83,18	83,18
Eurizon Fund - Bond Emerging Markets	ZD	27/04/2023	EUR	0,990	84,03	84,03
Eurizon Fund - Bond Emerging Markets	ZD	21/07/2023	EUR	0,990	84,03	84,03
Eurizon Fund - Bond Emerging Markets	ZD	24/10/2023	EUR	1,010	85,73	85,73
Eurizon Fund - Bond Emerging Markets	ZDH	27/01/2023	EUR	0,860	86,00	86,00
Eurizon Fund - Bond Emerging Markets	ZDH	27/04/2023	EUR	0,720	72,00	72,00
Eurizon Fund - Bond Emerging Markets	ZDH	21/07/2023	EUR	0,680	68,00	68,00
Eurizon Fund - Bond Emerging Markets	ZDH	24/10/2023	EUR	0,680	68,00	68,00
Total						727 226,89
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	27/04/2023	EUR	0,500	109,45	109,45
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	21/07/2023	EUR	0,500	109,45	109,45
Total						218,90
Eurizon Fund - Italian Equity Opportunities	RD	27/04/2023	EUR	0,500	2 043,97	2 043,97
Eurizon Fund - Italian Equity Opportunities	RD	21/07/2023	EUR	1,000	2 449,85	2 449,85

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Italian Equity Opportunities	RD	24/10/2023	EUR	0,500	572,45	572,45
Total						5 066,27
Eurizon Fund - Top European Research	ZD	27/01/2023	EUR	0,050	674,28	674,28
Eurizon Fund - Top European Research	ZD	27/04/2023	EUR	0,500	6 591,32	6 591,32
Eurizon Fund - Top European Research	ZD	21/07/2023	EUR	1,250	16 096,74	16 096,74
Eurizon Fund - Top European Research	ZD	24/10/2023	EUR	0,220	2 730,85	2 730,85
Total						26 093,19
Eurizon Fund - Absolute Green Bonds	ZD	27/01/2023	EUR	0,240	54 390,70	54 390,70
Eurizon Fund - Absolute Green Bonds	ZD	27/04/2023	EUR	0,260	58 920,14	58 920,14
Eurizon Fund - Absolute Green Bonds	ZD	21/07/2023	EUR	0,270	61 186,30	61 186,30
Eurizon Fund - Absolute Green Bonds	ZD	24/10/2023	EUR	0,270	61 186,30	61 186,30
Total						235 683,44
Eurizon Fund - Absolute Prudent	ZD	27/01/2023	EUR	0,220	22,00	22,00
Eurizon Fund - Absolute Prudent	ZD	27/04/2023	EUR	0,230	23,00	23,00
Eurizon Fund - Absolute Prudent	ZD	21/07/2023	EUR	0,240	24,00	24,00
Eurizon Fund - Absolute Prudent	ZD	24/10/2023	EUR	0,220	22,00	22,00
Total						91,00
Eurizon Fund - Active Allocation	RD	21/07/2023	EUR	0,300	30 000,00	30 000,00
Total						30 000,00
Eurizon Fund - Azioni Strategia Flessibile	RM	16/01/2023	EUR	0,050	32,80	32,80
Eurizon Fund - Azioni Strategia Flessibile	RM	15/02/2023	EUR	0,030	30,55	30,55
Eurizon Fund - Azioni Strategia Flessibile	RM	15/03/2023	EUR	0,030	23,64	23,64
Eurizon Fund - Azioni Strategia Flessibile	RM	17/04/2023	EUR	0,030	23,80	23,80
Eurizon Fund - Azioni Strategia Flessibile	RM	15/05/2023	EUR	0,030	317,69	317,69
Eurizon Fund - Azioni Strategia Flessibile	RM	15/06/2023	EUR	0,030	324,06	324,06
Eurizon Fund - Azioni Strategia Flessibile	RM	17/07/2023	EUR	0,030	219,50	219,50
Eurizon Fund - Azioni Strategia Flessibile	RM	16/08/2023	EUR	0,040	52,36	52,36
Eurizon Fund - Azioni Strategia Flessibile	RM	15/09/2023	EUR	0,040	38,43	38,43
Eurizon Fund - Azioni Strategia Flessibile	RM	16/10/2023	EUR	0,040	38,51	38,51
Eurizon Fund - Azioni Strategia Flessibile	RM	15/11/2023	EUR	0,010	9,62	9,62
Eurizon Fund - Azioni Strategia Flessibile	RM	15/12/2023	EUR	0,010	9,65	9,65
Eurizon Fund - Azioni Strategia Flessibile	RM2	16/01/2023	USD	0,050	15,02	13,87
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/02/2023	USD	0,030	9,30	8,71
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/03/2023	USD	0,030	26,47	25,13
Eurizon Fund - Azioni Strategia Flessibile	RM2	17/04/2023	USD	0,030	26,80	24,55
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/05/2023	USD	0,030	131,54	121,06
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/06/2023	USD	0,030	113,90	104,39
Eurizon Fund - Azioni Strategia Flessibile	RM2	17/07/2023	USD	0,030	107,63	95,82
Eurizon Fund - Azioni Strategia Flessibile	RM2	16/08/2023	USD	0,040	34,20	31,36
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/09/2023	USD	0,040	34,32	32,18
Eurizon Fund - Azioni Strategia Flessibile	RM2	16/10/2023	USD	0,040	34,57	32,77
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/11/2023	USD	0,010	8,71	8,02
Eurizon Fund - Azioni Strategia Flessibile	RM2	15/12/2023	USD	0,010	8,74	8,01
Eurizon Fund - Azioni Strategia Flessibile	RM4	16/01/2023	AUD	0,050	12,13	7,80
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/02/2023	AUD	0,030	7,94	5,12
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/03/2023	AUD	0,030	8,05	5,05
Eurizon Fund - Azioni Strategia Flessibile	RM4	17/04/2023	AUD	0,030	8,21	5,03

Sub-Fund	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/05/2023	AUD	0,030	54,36	33,46
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/06/2023	AUD	0,030	107,27	67,43
Eurizon Fund - Azioni Strategia Flessibile	RM4	17/07/2023	AUD	0,030	106,66	64,74
Eurizon Fund - Azioni Strategia Flessibile	RM4	16/08/2023	AUD	0,050	90,66	53,66
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/09/2023	AUD	0,050	24,19	14,60
Eurizon Fund - Azioni Strategia Flessibile	RM4	16/10/2023	AUD	0,050	25,90	15,55
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/11/2023	AUD	0,010	5,27	3,17
Eurizon Fund - Azioni Strategia Flessibile	RM4	15/12/2023	AUD	0,010	5,40	3,33
Eurizon Fund - Azioni Strategia Flessibile	RD	27/01/2023	EUR	0,100	2 192,03	2 192,03
Eurizon Fund - Azioni Strategia Flessibile	RD	27/04/2023	EUR	0,100	2 139,22	2 139,22
Eurizon Fund - Azioni Strategia Flessibile	RD	21/07/2023	EUR	0,100	1 979,26	1 979,26
Eurizon Fund - Azioni Strategia Flessibile	ZD	27/01/2023	EUR	0,450	1 023,02	1 023,02
Eurizon Fund - Azioni Strategia Flessibile	ZD	27/04/2023	EUR	0,450	1 023,02	1 023,02
Eurizon Fund - Azioni Strategia Flessibile	ZD	21/07/2023	EUR	0,520	1 182,16	1 182,16
Eurizon Fund - Azioni Strategia Flessibile	ZD	24/10/2023	EUR	0,210	477,41	477,41
Total						11 921,54
Eurizon Fund - Bond Flexible	RD	27/01/2023	EUR	0,120	21 569,61	21 569,61
Eurizon Fund - Bond Flexible	RD	27/04/2023	EUR	0,050	8 785,46	8 785,46
Eurizon Fund - Bond Flexible	ZD	27/01/2023	EUR	0,300	61 239,52	61 239,52
Eurizon Fund - Bond Flexible	ZD	27/04/2023	EUR	0,240	48 991,61	48 991,61
Eurizon Fund - Bond Flexible	ZD	21/07/2023	EUR	0,150	30 619,76	30 619,76
Eurizon Fund - Bond Flexible	ZD	24/10/2023	EUR	0,330	67 363,47	67 363,47
Total						238 569,43
Eurizon Fund - Conservative Allocation	RD	27/01/2023	EUR	0,050	1 549,06	1 549,06
Eurizon Fund - Conservative Allocation	RD	27/04/2023	EUR	0,130	4 003,25	4 003,25
Eurizon Fund - Conservative Allocation	RD	21/07/2023	EUR	0,130	3 705,82	3 705,82
Eurizon Fund - Conservative Allocation	RD	24/10/2023	EUR	0,130	3 427,02	3 427,02
Total						12 685,15
Eurizon Fund - Flexible Multistrategy	RD	27/04/2023	EUR	0,100	118,42	118,42
Eurizon Fund - Flexible Multistrategy	RD	21/07/2023	EUR	0,100	104,24	104,24
Eurizon Fund - Flexible Multistrategy	RD	24/10/2023	EUR	0,100	116,62	116,62
Total						339,28
Eurizon Fund - Securitized Bond Fund	ZD	27/01/2023	EUR	0,460	46,00	46,00
Eurizon Fund - Securitized Bond Fund	ZD	27/04/2023	EUR	0,700	70,00	70,00
Eurizon Fund - Securitized Bond Fund	ZD	21/07/2023	EUR	0,850	85,00	85,00
Eurizon Fund - Securitized Bond Fund	ZD	24/10/2023	EUR	0,990	99,00	99,00
Total						300,00
Total						9 465 231,38

15. SECURITIES LENDING TRANSACTIONS

The Fund may lend securities but only under the conditions and procedures specified by recognised clearing systems or by another first-bank financial institution specialized in this kind of operations.

The Fund has entered into a securities lending agreement with a specialized financial institution, authorizing the latter to carry out lending transactions of the Fund's securities. In relation to its lending transactions, the Fund must receive security of a value which, at the conclusion of the lending agreement, must be at least equal to the value of the global valuation of the securities lent.

This collateral must be given in the form of cash and/or of securities issued or guaranteed by member states of the OECD or by their local authorities or by supranational institutions and organizations with EU, regional and worldwide scope and blocked in favor of the Fund until termination of the lending contract.

All collateral received by the Fund under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depositary for the duration of the transaction.

The following summarises the value of securities lent analysed by borrowing counterparty as at 31 December 2023:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	98 987 657,55	4,34%	6,37%	103 808 098,72
Eurizon Fund - Bond EUR Short Term LTE	EUR	BNP Paribas	France	57 462 450,67	2,52%	3,70%	60 135 784,18
Eurizon Fund - Bond EUR Short Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	64 404 837,02	2,82%	4,14%	67 203 032,25
Eurizon Fund - Bond EUR Short Term LTE	EUR	Merrill Lynch International	United Kingdom	45 442 923,37	1,99%	2,92%	47 693 901,70
Eurizon Fund - Bond EUR Short Term LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	23 687 500,00	1,04%	1,52%	24 928 690,65
Eurizon Fund - Bond EUR Short Term LTE	EUR	MUFG Securities EMEA Plc	United Kingdom	31 017 951,44	1,36%	2,00%	32 998 456,41
Eurizon Fund - Bond EUR Short Term LTE	EUR	Nomura International Plc	United Kingdom	233 347 227,05	10,23%	15,01%	240 090 079,56
Eurizon Fund - Bond EUR Short Term LTE	EUR	UBS AG	Switzerland	7 993 466,42	0,35%	0,51%	8 246 446,90
Eurizon Fund - Bond EUR Medium Term LTE	EUR	Barclays Bank Plc	United Kingdom	50 586 003,52	2,27%	3,24%	52 573 074,77
Eurizon Fund - Bond EUR Medium Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	67 728 661,35	3,04%	4,33%	70 671 266,75
Eurizon Fund - Bond EUR Medium Term LTE	EUR	JP Morgan Securities Plc	United Kingdom	21 378 712,80	0,96%	1,37%	22 655 480,85
Eurizon Fund - Bond EUR Medium Term LTE	EUR	Merrill Lynch International	United Kingdom	1 855 506,63	0,08%	0,12%	1 935 758,02
Eurizon Fund - Bond EUR Medium Term LTE	EUR	MUFG Securities EMEA Plc	United Kingdom	10 151 303,61	0,46%	0,65%	10 799 467,26
Eurizon Fund - Bond EUR Medium Term LTE	EUR	UBS AG	Switzerland	28 037 712,38	1,26%	1,79%	29 007 490,56
Eurizon Fund - Bond EUR Long Term LTE	EUR	Barclays Bank Plc	United Kingdom	59 780 724,35	1,51%	2,19%	63 074 281,00
Eurizon Fund - Bond EUR Long Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	73 335 208,47	1,86%	2,69%	76 521 401,32

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Long Term LTE	EUR	Deutsche Bank A.G.	Germany	3 684 515,03	0,09%	0,13%	3 835 802,99
Eurizon Fund - Bond EUR Long Term LTE	EUR	Goldman Sachs International	United Kingdom	3 406 778,10	0,09%	0,12%	4 118 244,88
Eurizon Fund - Bond EUR Long Term LTE	EUR	Merrill Lynch International	United Kingdom	58 352 899,31	1,48%	2,14%	60 876 684,46
Eurizon Fund - Bond EUR Long Term LTE	EUR	MUFG Securities EMEA Plc	United Kingdom	41 472 065,18	1,05%	1,52%	44 120 068,36
Eurizon Fund - Bond EUR Long Term LTE	EUR	Nomura International Plc	United Kingdom	73 629 667,53	1,86%	2,70%	75 757 286,42
Eurizon Fund - Bond EUR Long Term LTE	EUR	UBS AG	Switzerland	53 691 063,30	1,36%	1,97%	55 717 013,40
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	Citigroup Global Markets Limited	United Kingdom	37 337 928,96	4,19%	6,12%	38 960 148,93
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	Merrill Lynch International	United Kingdom	7 933 862,35	0,89%	1,30%	8 277 004,91
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	UBS AG	Switzerland	9 157 794,94	1,03%	1,50%	9 447 624,56
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Barclays Bank Plc	United Kingdom	24 091 838,89	2,92%	4,20%	25 254 016,69
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Citigroup Global Markets Limited	United Kingdom	23 945 423,45	2,91%	4,17%	24 985 779,62
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Deutsche Bank A.G.	Germany	25 039,49	0,00%	0,00%	26 067,62
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Goldman Sachs International	United Kingdom	383 563,91	0,05%	0,07%	395 767,63
Eurizon Fund - Bond EUR All Maturities LTE	EUR	JP Morgan Securities Plc	United Kingdom	1 981 332,00	0,24%	0,35%	2 099 660,06
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Merrill Lynch International	United Kingdom	13 140 558,09	1,59%	2,29%	13 725 598,44
Eurizon Fund - Bond EUR All Maturities LTE	EUR	MUFG Securities EMEA Plc	United Kingdom	10 079 938,13	1,22%	1,76%	10 723 545,04
Eurizon Fund - Bond EUR All Maturities LTE	EUR	Nomura International Plc	United Kingdom	32 523 110,35	3,95%	5,67%	33 462 905,33
Eurizon Fund - Bond EUR All Maturities LTE	EUR	UBS AG	Switzerland	10 961 231,10	1,33%	1,91%	11 340 233,34
Eurizon Fund - Bond USD LTE	EUR	Barclays Bank Plc	United Kingdom	413 713 151,73	18,32%	20,82%	458 017 581,14
Eurizon Fund - Bond USD LTE	EUR	Barclays Capital Securities Limited	United Kingdom	44 219 111,45	1,96%	2,23%	48 641 023,33
Eurizon Fund - Bond USD LTE	EUR	Citigroup Global Markets Limited	United Kingdom	13 988 755,43	0,62%	0,70%	14 689 615,40
Eurizon Fund - Bond USD LTE	EUR	HSBC Bank Plc	United Kingdom	117 711 043,16	5,21%	5,92%	129 482 147,54

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond USD LTE	EUR	Merrill Lynch International	United Kingdom	19 042 599,16	0,84%	0,96%	20 946 849,68
Eurizon Fund - Bond USD LTE	EUR	RBC Europe Limited	United Kingdom	73 202 288,65	3,24%	3,68%	80 522 517,53
Eurizon Fund - Bond USD LTE	EUR	UBS AG	Switzerland	2 095 096,60	0,09%	0,11%	2 304 606,31
Eurizon Fund - Bond USD Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	22 475 318,14	17,35%	19,44%	24 779 043,70
Eurizon Fund - Bond USD Short Term LTE	EUR	Barclays Capital Securities Limited	United Kingdom	3 475 026,49	2,68%	3,01%	3 822 529,19
Eurizon Fund - Bond USD Short Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	807 105,30	0,62%	0,70%	847 542,61
Eurizon Fund - Bond USD Short Term LTE	EUR	HSBC Bank Plc	United Kingdom	4 931 072,35	3,81%	4,26%	5 424 179,58
Eurizon Fund - Bond USD Short Term LTE	EUR	Merrill Lynch International	United Kingdom	1 259 915,65	0,97%	1,09%	1 385 906,66
Eurizon Fund - Bond USD Short Term LTE	EUR	RBC Europe Limited	United Kingdom	1 238 064,87	0,96%	1,07%	1 361 871,36
Eurizon Fund - Bond USD Short Term LTE	EUR	UBS AG	Switzerland	1 163 064,11	0,90%	1,01%	1 673 617,65
Eurizon Fund - Global Bond LTE	EUR	Barclays Bank Plc	United Kingdom	13 872 558,14	10,62%	15,80%	15 274 858,62
Eurizon Fund - Global Bond LTE	EUR	Barclays Capital Securities Limited	United Kingdom	636 665,67	0,49%	0,73%	700 332,26
Eurizon Fund - Global Bond LTE	EUR	BNP Paribas	France	291 342,65	0,22%	0,33%	304 368,29
Eurizon Fund - Global Bond LTE	EUR	Citigroup Global Markets Limited	United Kingdom	1 259 310,73	0,96%	1,43%	1 319 805,79
Eurizon Fund - Global Bond LTE	EUR	HSBC Bank Plc	United Kingdom	2 322 712,62	1,78%	2,65%	2 554 983,85
Eurizon Fund - Global Bond LTE	EUR	JP Morgan Securities Plc	United Kingdom	59 955,20	0,05%	0,07%	63 535,80
Eurizon Fund - Global Bond LTE	EUR	Merrill Lynch International	United Kingdom	1 554 619,24	1,19%	1,77%	1 687 637,79
Eurizon Fund - Global Bond LTE	EUR	Nomura International Plc	United Kingdom	682 991,78	0,52%	0,78%	752 428,89
Eurizon Fund - Global Bond LTE	EUR	RBC Europe Limited	United Kingdom	1 780 147,30	1,36%	2,03%	1 958 162,01
Eurizon Fund - Global Bond LTE	EUR	UBS AG	Switzerland	373 226,37	0,29%	0,43%	386 893,62
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Barclays Bank Plc	United Kingdom	286 691,08	0,36%	0,40%	297 952,58

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	BNP Paribas	France	260 347,38	0,33%	0,37%	273 477,15
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Deutsche Bank A.G.	Germany	332 628,71	0,42%	0,47%	351 092,22
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Goldman Sachs International	United Kingdom	305 254,99	0,38%	0,43%	314 967,18
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	HSBC Bank Plc	United Kingdom	145 150,21	0,18%	0,20%	153 130,10
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Merrill Lynch International	United Kingdom	291 927,99	0,37%	0,41%	304 554,00
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	Nomura International Plc	United Kingdom	620 207,69	0,78%	0,87%	647 924,00
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	UBS AG	Switzerland	341 425,43	0,43%	0,48%	352 231,00
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Barclays Bank Plc	United Kingdom	5 858 607,46	2,26%	2,85%	6 095 752,88
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	BNP Paribas	France	4 166 408,97	1,61%	2,03%	4 367 528,56
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Citigroup Global Markets Limited	United Kingdom	614 176,38	0,24%	0,30%	640 860,48
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Deutsche Bank A.G.	Germany	2 160 041,88	0,83%	1,05%	2 279 941,55
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	JP Morgan Securities Plc	United Kingdom	4 201 825,78	1,62%	2,05%	4 443 057,47
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Merrill Lynch International	United Kingdom	656 141,53	0,25%	0,32%	684 519,90
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	351 211,17	0,14%	0,17%	365 306,94
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	RBC Europe Limited	United Kingdom	1 856 611,98	0,72%	0,90%	1 948 164,27
Eurizon Fund - Equity Euro LTE	EUR	Barclays Capital Securities Limited	United Kingdom	450 972,96	0,25%	0,32%	482 576,40
Eurizon Fund - Equity Euro LTE	EUR	Citigroup Global Markets Limited	United Kingdom	3 642,96	0,00%	0,00%	3 825,22
Eurizon Fund - Equity Euro LTE	EUR	HSBC Bank Plc	United Kingdom	5 076,24	0,00%	0,00%	8 211,29
Eurizon Fund - Equity Euro LTE	EUR	Macquarie Bank Limited	Australia	400 091,00	0,22%	0,28%	448 532,72
Eurizon Fund - Equity Euro LTE	EUR	Merrill Lynch International	United Kingdom	1 481 811,04	0,82%	1,04%	1 561 893,68

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Euro LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	115 188,92	0,06%	0,08%	126 275,51
Eurizon Fund - Equity Euro LTE	EUR	UBS AG	Switzerland	451 328,30	0,25%	0,32%	493 951,49
Eurizon Fund - Equity Europe LTE	EUR	Barclays Capital Securities Limited	United Kingdom	1 018 729,66	0,17%	0,22%	1 089 245,55
Eurizon Fund - Equity Europe LTE	EUR	BNP Paribas Arbitrage S.N.C.	France	148 815,41	0,02%	0,03%	159 329,03
Eurizon Fund - Equity Europe LTE	EUR	Citigroup Global Markets Limited	United Kingdom	33 867,29	0,01%	0,01%	36 576,71
Eurizon Fund - Equity Europe LTE	EUR	Goldman Sachs International	United Kingdom	6 570,10	0,00%	0,00%	6 975,25
Eurizon Fund - Equity Europe LTE	EUR	HSBC Bank Plc	United Kingdom	15 034,76	0,00%	0,00%	16 237,60
Eurizon Fund - Equity Europe LTE	EUR	ING Bank N.V.	The Netherlands	39 320,00	0,01%	0,01%	42 617,30
Eurizon Fund - Equity Europe LTE	EUR	JP Morgan Securities Plc	United Kingdom	285 073,12	0,05%	0,06%	307 876,41
Eurizon Fund - Equity Europe LTE	EUR	Macquarie Bank Limited	Australia	663 271,58	0,11%	0,14%	768 473,27
Eurizon Fund - Equity Europe LTE	EUR	Merrill Lynch International	United Kingdom	4 457 686,90	0,74%	0,95%	4 698 597,03
Eurizon Fund - Equity Europe LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	243 003,41	0,04%	0,05%	264 578,05
Eurizon Fund - Equity Europe LTE	EUR	Nomura International Plc	United Kingdom	46 601,98	0,01%	0,01%	49 081,70
Eurizon Fund - Equity Europe LTE	EUR	Société Générale S.A.	France	2 122 085,51	0,35%	0,45%	2 291 334,74
Eurizon Fund - Equity Europe LTE	EUR	UBS AG	Switzerland	3 471 352,79	0,58%	0,74%	3 755 633,67
Eurizon Fund - Equity Europe ESG LTE	EUR	Citigroup Global Markets Limited	United Kingdom	1 149 154,41	0,25%	0,29%	1 227 671,59
Eurizon Fund - Equity Europe ESG LTE	EUR	Merrill Lynch International	United Kingdom	3 456 042,90	0,75%	0,88%	3 642 820,44
Eurizon Fund - Equity Europe ESG LTE	EUR	UBS AG	Switzerland	5 813 807,63	1,26%	1,49%	6 290 011,05
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	Barclays Bank Plc	United Kingdom	3 347 276,86	1,27%	1,40%	3 492 931,32
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	Goldman Sachs International	United Kingdom	644 916,06	0,24%	0,27%	694 096,27
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	Merrill Lynch International	United Kingdom	167 038,16	0,06%	0,07%	174 391,02

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	UBS AG	Switzerland	17 019,95	0,01%	0,01%	17 714,05
Eurizon Fund - Equity USA ESG LTE	EUR	Merrill Lynch International	United Kingdom	2 030 012,07	0,23%	0,26%	2 120 479,63
Eurizon Fund - Equity USA ESG LTE	EUR	UBS AG	Switzerland	834 363,50	0,09%	0,11%	890 968,13
Eurizon Fund - Equity North America LTE	EUR	Barclays Bank Plc	United Kingdom	24 729 434,88	1,26%	1,41%	26 151 042,31
Eurizon Fund - Equity North America LTE	EUR	Barclays Capital Securities Limited	United Kingdom	2 017 777,46	0,10%	0,11%	2 119 494,62
Eurizon Fund - Equity North America LTE	EUR	Citigroup Global Markets Limited	United Kingdom	2 538 102,38	0,13%	0,14%	2 741 426,00
Eurizon Fund - Equity North America LTE	EUR	Goldman Sachs International	United Kingdom	15 718 042,72	0,80%	0,89%	16 818 003,78
Eurizon Fund - Equity North America LTE	EUR	HSBC Bank Plc	United Kingdom	3 956 245,72	0,20%	0,23%	4 158 060,55
Eurizon Fund - Equity North America LTE	EUR	Macquarie Bank Limited	Australia	55 916,06	0,00%	0,00%	73 020,23
Eurizon Fund - Equity North America LTE	EUR	Merrill Lynch International	United Kingdom	6 813 410,96	0,35%	0,39%	7 182 596,52
Eurizon Fund - Equity North America LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	219 922,87	0,01%	0,01%	244 915,13
Eurizon Fund - Equity North America LTE	EUR	UBS AG	Switzerland	7 719 005,14	0,39%	0,44%	8 390 992,84
Eurizon Fund - Equity Japan LTE	EUR	Bank of America Securities Europe S.A.	France	377 581,56	0,08%	0,09%	407 269,34
Eurizon Fund - Equity Japan LTE	EUR	Barclays Capital Securities Limited	United Kingdom	6 692 926,65	1,39%	1,57%	7 073 048,69
Eurizon Fund - Equity Japan LTE	EUR	BNP Paribas Arbitrage S.N.C.	France	1 020 019,30	0,21%	0,24%	1 101 628,01
Eurizon Fund - Equity Japan LTE	EUR	Citigroup Global Markets Limited	United Kingdom	7 259 965,57	1,51%	1,71%	7 627 124,06
Eurizon Fund - Equity Japan LTE	EUR	Goldman Sachs International	United Kingdom	7 791 475,11	1,62%	1,83%	8 244 574,83
Eurizon Fund - Equity Japan LTE	EUR	HSBC Bank Plc	United Kingdom	242 327,75	0,05%	0,06%	254 484,03
Eurizon Fund - Equity Japan LTE	EUR	JP Morgan Securities Plc	United Kingdom	9 222 604,26	1,91%	2,17%	9 816 304,73
Eurizon Fund - Equity Japan LTE	EUR	Merrill Lynch International	United Kingdom	1 881 421,90	0,39%	0,44%	2 011 853,59

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Japan LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	463 042,67	0,10%	0,11%	510 703,37
Eurizon Fund - Equity Japan LTE	EUR	UBS AG	Switzerland	3 339 650,97	0,69%	0,79%	3 650 517,79
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Barclays Capital Securities Limited	United Kingdom	896 211,40	0,22%	0,24%	962 486,04
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	BNP Paribas Arbitrage S.N.C.	France	78 416,50	0,02%	0,02%	84 690,86
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Citigroup Global Markets Limited	United Kingdom	339 495,41	0,08%	0,09%	358 959,29
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Goldman Sachs International	United Kingdom	13 400 013,59	3,22%	3,56%	14 160 063,33
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	JP Morgan Securities Plc	United Kingdom	288 126,63	0,07%	0,08%	302 878,63
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Merrill Lynch International	United Kingdom	40 875,79	0,01%	0,01%	45 986,61
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	564 041,37	0,14%	0,15%	592 570,66
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	UBS AG	Switzerland	976 864,47	0,23%	0,26%	1 037 610,73
Eurizon Fund - Equity Emerging Markets LTE	EUR	Barclays Bank Plc	United Kingdom	91,74	0,00%	0,00%	94,08
Eurizon Fund - Equity Emerging Markets LTE	EUR	Barclays Capital Securities Limited	United Kingdom	1 251 258,71	0,14%	0,52%	1 337 787,95
Eurizon Fund - Equity Emerging Markets LTE	EUR	Citigroup Global Markets Limited	United Kingdom	149 374,70	0,02%	0,06%	170 604,52
Eurizon Fund - Equity Emerging Markets LTE	EUR	Goldman Sachs International	United Kingdom	3 825 823,12	0,43%	1,60%	4 051 912,89
Eurizon Fund - Equity Emerging Markets LTE	EUR	HSBC Bank Plc	United Kingdom	630 486,19	0,07%	0,26%	680 861,47
Eurizon Fund - Equity Emerging Markets LTE	EUR	JP Morgan Securities Plc	United Kingdom	1 244 620,42	0,14%	0,52%	1 326 164,98
Eurizon Fund - Equity Emerging Markets LTE	EUR	Macquarie Bank Limited	Australia	862 055,15	0,10%	0,36%	950 045,99
Eurizon Fund - Equity Emerging Markets LTE	EUR	Merrill Lynch International	United Kingdom	6 434 938,82	0,73%	2,68%	6 832 154,19

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	1 049 970,35	0,12%	0,44%	1 108 896,54
Eurizon Fund - Equity Emerging Markets LTE	EUR	Société Générale S.A.	France	247 481,93	0,03%	0,10%	267 500,47
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS AG	Switzerland	1 502 464,42	0,17%	0,63%	1 632 384,71
Eurizon Fund - Equity World ESG Leaders LTE	EUR	Bank of America Securities Europe S.A.	France	156 482,92	0,03%	0,03%	168 069,77
Eurizon Fund - Equity World ESG Leaders LTE	EUR	Citigroup Global Markets Limited	United Kingdom	1 040 533,82	0,18%	0,20%	1 108 513,35
Eurizon Fund - Equity World ESG Leaders LTE	EUR	Merrill Lynch International	United Kingdom	7 183 061,53	1,23%	1,38%	7 569 129,13
Eurizon Fund - Equity World ESG Leaders LTE	EUR	UBS AG	Switzerland	3 274 361,14	0,56%	0,63%	3 539 287,87
Eurizon Fund - Equity China Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	63 331,98	0,07%	0,10%	66 030,73
Eurizon Fund - Equity China Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	536 242,41	0,56%	0,82%	572 182,17
Eurizon Fund - Equity China Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	68 882,90	0,07%	0,10%	78 171,26
Eurizon Fund - Equity China Smart Volatility	EUR	Goldman Sachs International	United Kingdom	892 016,08	0,93%	1,36%	946 647,00
Eurizon Fund - Equity China Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	291 027,41	0,30%	0,44%	309 757,80
Eurizon Fund - Equity China Smart Volatility	EUR	Macquarie Bank Limited	Australia	227 023,97	0,24%	0,35%	250 773,83
Eurizon Fund - Equity China Smart Volatility	EUR	Merrill Lynch International	United Kingdom	281 809,27	0,29%	0,43%	329 751,09
Eurizon Fund - Equity China Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	670 409,92	0,70%	1,02%	703 960,09
Eurizon Fund - Equity China Smart Volatility	EUR	UBS AG	Switzerland	569 953,35	0,60%	0,87%	621 698,92
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	584 564,78	0,12%	0,55%	599 502,83
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	114 456,22	0,02%	0,11%	121 191,78

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	96 094,37	0,02%	0,09%	100 901,74
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Goldman Sachs International	United Kingdom	607 951,96	0,13%	0,57%	645 379,23
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	487 764,69	0,10%	0,46%	517 666,03
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Macquarie Bank Limited	Australia	232 061,47	0,05%	0,22%	251 092,99
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Merrill Lynch International	United Kingdom	591 725,21	0,13%	0,56%	648 526,09
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	573 823,82	0,12%	0,54%	602 540,53
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS AG	Switzerland	544 783,36	0,12%	0,51%	587 294,23
Eurizon Fund - Equity World Smart Volatility	EUR	Barclays Bank Plc	United Kingdom	3 618 995,78	0,33%	0,41%	3 863 913,25
Eurizon Fund - Equity World Smart Volatility	EUR	Barclays Capital Securities Limited	United Kingdom	467 292,39	0,04%	0,05%	490 975,26
Eurizon Fund - Equity World Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	1 374 489,02	0,12%	0,16%	1 443 251,43
Eurizon Fund - Equity World Smart Volatility	EUR	Goldman Sachs International	United Kingdom	3 017 019,63	0,27%	0,35%	3 199 333,19
Eurizon Fund - Equity World Smart Volatility	EUR	HSBC Bank Plc	United Kingdom	816 152,78	0,07%	0,09%	857 094,64
Eurizon Fund - Equity World Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	1 054 387,55	0,10%	0,12%	1 117 510,18
Eurizon Fund - Equity World Smart Volatility	EUR	Merrill Lynch International	United Kingdom	8 801 820,08	0,79%	1,01%	9 299 389,70
Eurizon Fund - Equity World Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	1 332 091,89	0,12%	0,15%	1 469 203,29
Eurizon Fund - Equity World Smart Volatility	EUR	Société Générale S.A.	France	10 990 438,75	0,99%	1,26%	12 078 878,14

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-23 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity World Smart Volatility	EUR	UBS AG	Switzerland	1 882 421,97	0,17%	0,22%	2 029 348,52

The income earned from the securities lending is reflected gross of fees in the Statement of Changes in Net Assets under the heading "Other Income". State Street Bank International GmbH, Frankfurt Branch receives a 15% fee for its services recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes". As a result, the Fund receives 85% of the gross revenues generated from securities lending which was recorded by Sub-Fund as follows (in EUR):

Sub-Fund	Currency	Gross Income Earned for the year ended 31 December 2023	Fees Charged for the year ended 31 December 2023	Net Income Earned for the year ended 31 December 2023
Eurizon Fund - Bond EUR Short Term LTE	EUR	473 642,86	71 039,17	402 603,69
Eurizon Fund - Bond EUR Medium Term LTE	EUR	229 453,33	34 420,77	195 032,56
Eurizon Fund - Bond EUR Long Term LTE	EUR	575 123,62	86 259,72	488 863,90
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	12 310,85	1 845,86	10 464,99
Eurizon Fund - Bond EUR All Maturities LTE	EUR	136 894,80	20 536,86	116 357,94
Eurizon Fund - Bond GBP LTE	EUR	25 535,32	3 829,45	21 705,87
Eurizon Fund - Bond USD LTE	EUR	966 615,60	144 984,41	821 631,19
Eurizon Fund - Bond USD Short Term LTE	EUR	44 537,10	6 682,43	37 854,67
Eurizon Fund - Global Bond LTE	EUR	38 733,77	5 817,87	32 915,90
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	4 477,24	669,09	3 808,15
Eurizon Fund - Bond Emerging Markets LC LTE	EUR	1 071,21	159,86	911,35
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	101 031,18	15 133,56	85 897,62
Eurizon Fund - Equity Euro LTE	EUR	35 207,29	5 273,95	29 933,34
Eurizon Fund - Equity Europe LTE	EUR	252 844,31	37 890,19	214 954,12
Eurizon Fund - Equity Europe ESG LTE	EUR	28 897,69	4 332,96	24 564,73
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	103 165,97	15 209,44	87 956,53
Eurizon Fund - Equity USA ESG LTE	EUR	12 883,64	1 932,36	10 951,28
Eurizon Fund - Equity North America LTE	EUR	936 386,09	140 760,56	795 625,53
Eurizon Fund - Equity Japan LTE	EUR	236 916,45	35 485,73	201 430,72
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	32 690,54	4 898,65	27 791,89
Eurizon Fund - Equity Emerging Markets LTE	EUR	252 155,90	37 779,16	214 376,74
Eurizon Fund - Equity World ESG Leaders LTE	EUR	38 699,42	5 801,21	32 898,21
Eurizon Fund - Equity China Smart Volatility	EUR	45 324,19	6 785,54	38 538,65
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	61 656,18	9 241,13	52 415,05
Eurizon Fund - Equity World Smart Volatility	EUR	328 647,57	49 271,98	279 375,59
Total		4 974 902,12	746 041,91	4 228 860,21

16. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the Fund to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the Management Company closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the Management Company so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2023, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

17. EVENTS OCCURRED DURING THE YEAR

Effective from 1 January 2023:

The SFDR category changed from article 6 to article 8 for the following Sub-Funds: Eurizon Fund - Bond EUR 1-10 y LTE, Eurizon Fund - Bond EUR All Maturities LTE, Eurizon Fund - Bond EUR Long Term LTE, Eurizon Fund - Bond EUR Medium Term LTE, Eurizon Fund - Bond EUR Short Term LTE, Eurizon Fund - Cash EUR, Eurizon Fund - Bond Short Term EUR T1 and Eurizon Fund - Money Market EUR T1.

Eurizon Fund - Absolute Green Bonds: the performance fee hurdle rate increased from “Bloomberg Euro Treasury Bills + 1.30% p.a.” to “Bloomberg Euro Treasury Bills + 1.90% p.a.”.

As of 10 May 2023, Eurizon Capital Asia Limited was replaced by Eurizon Capital S.A. as Investment Manager of Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities; Eurizon SLJ Capital Ltd was appointed as Investment Advisor of Eurizon Capital S.A. as regards Eurizon Fund - Equity China A and Eurizon Fund - Asian Equity Opportunities; Eurizon Capital Asia Limited no longer act as Investment Advisor of Eurizon Fund - China Opportunity.

The Sub-Fund Eurizon Fund - Asian Debt Opportunities was launched on 11 May 2023.

The Sub-Fund Eurizon Fund - China Credit Opportunities was launched on 22 May 2023.

The Sub-Fund Eurizon Fund - Equity Real Estate was launched on 5 December 2023.

The following Sub-Funds were launched on 13 December 2023:

- Eurizon Fund - Global Allocation
- Eurizon Fund - Global Cautious Allocation

The following Sub-Funds were launched on 15 December 2023:

- Eurizon Fund - Global Bond Aggregate
- Eurizon Fund - Equity Emerging Markets

The Sub-Funds Eurizon Opportunità - Flessibile 15 and Eurizon Opportunità - Obbligazioni Flessibile merged into Eurizon Fund - Absolute Prudent and Eurizon Fund - Bond Flexible respectively on 15 December 2023.

Merging Sub-Funds	Unit Classes of merging Sub-Funds	Unit Classes of receiving Sub-Funds	Conversion Ratio 6 Decimals	Receiving Sub-Funds
Eurizon Opportunità - Obbligazioni Flessibile	I	Z	1,074570	Eurizon Fund - Bond Flexible
Eurizon Opportunità - Obbligazioni Flessibile	IDY	ZD	1,061365	
Eurizon Opportunità - Obbligazioni Flessibile	IDZ	ZD	1,073470	
Eurizon Opportunità - Obbligazioni Flessibile	R	R	0,999476	
Eurizon Opportunità - Obbligazioni Flessibile	RD	RD	1,047199	
Eurizon Opportunità - Flessibile 15	R	R	0,813470	Eurizon Fund - Absolute Prudent

Effective 15 December 2023, the Sub-Funds listed below in the left-hand column converted into feeder Sub-Funds (the “Feeder Sub-Funds”) and invested via a subscription in kind at least 85% of their net assets in Units of the corresponding master Sub-Funds of Eurizon Fund listed below in the right-hand column (the “Master Sub-Funds”).

Feeder Sub-Funds	Master Sub-Funds
Eurizon AM SICAV - Emerging Markets Equity	Eurizon Fund - Equity Emerging Markets
Eurizon AM SICAV - Asia Pacific Equity	Eurizon Fund - Asian Equity Opportunities
Eurizon AM SICAV - Italian Equity	Eurizon Fund - Italian Equity Opportunities
Eurizon AM SICAV - European Equity	Eurizon Fund - Top European Research
Eurizon AM SICAV - Clean Water (renamed Eurizon AM SICAV - Equity Planet)	Eurizon Fund - Equity Planet
Eurizon AM SICAV - Global Infrastructure	Eurizon Fund - Global Equity Infrastructure
Eurizon AM SICAV - Globo (Global Bond)	Eurizon Fund - Global Bond Aggregate

18. SUBSEQUENT EVENTS

Further to a favourable judgment rendered on 26 February 2024 by the Tax Court of Second Instance of Abruzzo (Italy), the reclaimed amounts related to unduly levied withholding taxes on dividends perceived from Italian companies for the period 2014 to 2020 have been recognised in the net asset value of the relevant Sub-Funds, as listed in Note 4, as this judgment significantly increased the chance of success of the reclaim procedure engaged by the Management Company.

The amounts recognised in the net asset value of the relevant Sub-Funds were as follows:

Sub-Funds	EUR
Eurizon Fund - Sustainable Global Equity	70 214,76
Eurizon Fund - Top European Research	426 834,73
Eurizon Fund - Azioni Strategia Flessibile	5 269 599,66
Eurizon Fund - Italian Equity Opportunities	5 702 146,56
Eurizon Fund - Equity World Smart Volatility	201 895,13
Eurizon Fund - Equity Europe LTE	1 158 865,68
Eurizon Fund - Equity Euro LTE	506 233,40
Eurizon Fund - Equity Italy Smart Volatility	1 667 293,57
Eurizon Fund - Equity Small Mid Cap Europe	190 750,77
Eurizon Fund - Conservative Allocation	109 747,95
Eurizon Fund - Active Allocation	4 686 365,02
Eurizon Fund - Flexible Europe Strategy	2 635,58
Eurizon Fund - Equity Europe ESG LTE	8 651,76
Eurizon Fund - Equity Innovation	19 616,00
Eurizon Fund - Equity People	3 472,26
Eurizon Fund - Absolute Prudent	3 113 468,62

Though, the Tax Court decision shall not be considered as final at the date of this report, as the judgment may still be appealed by Italian Revenue Agency before the Italian Supreme Court.

19. TOTAL EXPENSE RATIO "TER" (UNAUDITED)

Includes all Class of Units authorized in Switzerland as of 31 December 2023

The Total Expense Ratio (TER) has been calculated in accordance with the current version of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 as amended from time to time.

The TER is calculated for the financial period from 1 January 2023 until 31 December 2023:

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond EUR Short Term LTE	C	0,36%	0,36%
Eurizon Fund - Bond EUR Short Term LTE	CD	0,36%	0,36%
Eurizon Fund - Bond EUR Short Term LTE	R	0,42%	0,42%
Eurizon Fund - Bond EUR Short Term LTE	Z	0,25%	0,25%
Eurizon Fund - Bond EUR Short Term LTE	ZD	0,14%	0,14%
Eurizon Fund - Bond EUR Medium Term LTE	C	0,36%	0,36%
Eurizon Fund - Bond EUR Medium Term LTE	CD	0,38%	0,38%
Eurizon Fund - Bond EUR Medium Term LTE	R	0,48%	0,48%
Eurizon Fund - Bond EUR Medium Term LTE	Z	0,26%	0,26%
Eurizon Fund - Bond EUR Medium Term LTE	ZD	0,25%	0,25%
Eurizon Fund - Bond EUR Long Term LTE	C	0,44%	0,44%
Eurizon Fund - Bond EUR Long Term LTE	R	0,53%	0,53%
Eurizon Fund - Bond EUR Long Term LTE	Z	0,32%	0,32%
Eurizon Fund - Bond EUR 1-10 y LTE	C	0,38%	0,38%
Eurizon Fund - Bond EUR 1-10 y LTE	Z	0,27%	0,27%
Eurizon Fund - Bond EUR All Maturities LTE	C	0,39%	0,39%
Eurizon Fund - Bond EUR All Maturities LTE	Z	0,28%	0,28%
Eurizon Fund - Bond Italy Floating Rate LTE	C	0,36%	0,36%
Eurizon Fund - Bond Italy Floating Rate LTE	R	0,53%	0,53%
Eurizon Fund - Bond Italy Floating Rate LTE	Z	0,24%	0,24%
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	0,24%	0,24%
Eurizon Fund - Bond Italy Short Term LTE	C	0,35%	0,35%
Eurizon Fund - Bond Italy Short Term LTE	Z	0,23%	0,23%
Eurizon Fund - Bond Italy Medium Term LTE	C	0,37%	0,37%
Eurizon Fund - Bond Italy Medium Term LTE	Z	0,25%	0,25%
Eurizon Fund - Bond Italy Long Term LTE	C	0,42%	0,42%
Eurizon Fund - Bond Italy Long Term LTE	Z	0,30%	0,30%
Eurizon Fund - Bond GBP LTE	C	0,42%	0,42%
Eurizon Fund - Bond GBP LTE	R	0,52%	0,52%
Eurizon Fund - Bond GBP LTE	RH	0,54%	0,54%
Eurizon Fund - Bond GBP LTE	Z	0,30%	0,30%
Eurizon Fund - Bond GBP LTE	ZD	0,30%	0,30%
Eurizon Fund - Bond GBP LTE	ZH	0,32%	0,32%
Eurizon Fund - Bond JPY LTE	R	0,52%	0,52%
Eurizon Fund - Bond JPY LTE	RH	0,54%	0,54%
Eurizon Fund - Bond JPY LTE	Z	0,30%	0,30%
Eurizon Fund - Bond JPY LTE	ZH	0,31%	0,31%
Eurizon Fund - Bond USD LTE	C	0,44%	0,44%
Eurizon Fund - Bond USD LTE	C2	0,43%	0,43%
Eurizon Fund - Bond USD LTE	CD	0,43%	0,43%
Eurizon Fund - Bond USD LTE	CH	0,47%	0,47%
Eurizon Fund - Bond USD LTE	R	0,53%	0,53%
Eurizon Fund - Bond USD LTE	R2	0,54%	0,54%
Eurizon Fund - Bond USD LTE	RH	0,55%	0,55%
Eurizon Fund - Bond USD LTE	Z	0,31%	0,31%
Eurizon Fund - Bond USD LTE	Z2	0,32%	0,32%
Eurizon Fund - Bond USD LTE	ZD	0,31%	0,31%
Eurizon Fund - Bond USD LTE	ZH	0,33%	0,33%
Eurizon Fund - Bond USD Short Term LTE	C	0,37%	0,37%
Eurizon Fund - Bond USD Short Term LTE	C2	0,36%	0,36%
Eurizon Fund - Bond USD Short Term LTE	CD	0,37%	0,37%
Eurizon Fund - Bond USD Short Term LTE	CH	0,39%	0,39%
Eurizon Fund - Bond USD Short Term LTE	R	0,43%	0,43%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond USD Short Term LTE	R2	0,43%	0,43%
Eurizon Fund - Bond USD Short Term LTE	Z	0,25%	0,25%
Eurizon Fund - Bond USD Short Term LTE	Z2	0,25%	0,25%
Eurizon Fund - Bond USD Short Term LTE	ZH	0,27%	0,27%
Eurizon Fund - Global Bond LTE	R	0,53%	0,53%
Eurizon Fund - Global Bond LTE	RH	0,55%	0,55%
Eurizon Fund - Global Bond LTE	Z	0,30%	0,30%
Eurizon Fund - Global Bond LTE	ZH	0,33%	0,33%
Eurizon Fund - Bond Corporate EUR Short Term LTE	C	0,37%	0,37%
Eurizon Fund - Bond Corporate EUR Short Term LTE	Z	0,26%	0,26%
Eurizon Fund - Equity Europe LTE	Z	0,27%	0,27%
Eurizon Fund - Equity Europe LTE	ZH	0,29%	0,29%
Eurizon Fund - Equity Europe ESG LTE	Z	0,30%	0,30%
Eurizon Fund - Equity Europe ESG LTE	ZH	0,33%	0,33%
Eurizon Fund - Equity USA ESG LTE	Z	0,30%	0,30%
Eurizon Fund - Equity USA ESG LTE	ZH	0,32%	0,32%
Eurizon Fund - Equity North America LTE	CH	0,41%	0,41%
Eurizon Fund - Equity North America LTE	Z	0,27%	0,27%
Eurizon Fund - Equity North America LTE	ZH	0,29%	0,29%
Eurizon Fund - Equity Japan LTE	Z	0,27%	0,27%
Eurizon Fund - Equity Japan LTE	ZH	0,28%	0,28%
Eurizon Fund - Bond Corporate Smart ESG	R	1,24%	1,24%
Eurizon Fund - Bond Corporate Smart ESG	Z	0,52%	0,52%
Eurizon Fund - Equity Emerging Markets Smart Volatility	R	1,74%	1,74%
Eurizon Fund - Equity Emerging Markets Smart Volatility	R2	1,71%	1,71%
Eurizon Fund - Equity Emerging Markets Smart Volatility	Z	0,77%	0,77%
Eurizon Fund - Bond Short Term EUR T1	A	0,43%	0,43%
Eurizon Fund - Bond Short Term EUR T1	Z	0,25%	0,25%
Eurizon Fund - Bond Inflation Linked	R	1,14%	1,14%
Eurizon Fund - Bond Inflation Linked	Z	0,42%	0,42%
Eurizon Fund - Bond Inflation Linked	ZD	0,42%	0,42%
Eurizon Fund - Bond Corporate EUR Short Term	R	1,13%	1,13%
Eurizon Fund - Bond Corporate EUR Short Term	Z	0,35%	0,35%
Eurizon Fund - Bond Corporate EUR Short Term	ZD	0,47%	0,47%
Eurizon Fund - Bond Corporate EUR	R	1,38%	1,38%
Eurizon Fund - Bond Corporate EUR	RD	1,41%	1,41%
Eurizon Fund - Bond Corporate EUR	X	0,56%	0,56%
Eurizon Fund - Bond Corporate EUR	Z	0,46%	0,46%
Eurizon Fund - Bond Corporate EUR	ZD	0,46%	0,46%
Eurizon Fund - Green Euro Credit	C	0,99%	0,69%
Eurizon Fund - Green Euro Credit	R	1,39%	1,39%
Eurizon Fund - Green Euro Credit	X	0,53%	0,53%
Eurizon Fund - Green Euro Credit	Z	0,47%	0,47%
Eurizon Fund - Bond Aggregate EUR Short Term	R	1,15%	1,15%
Eurizon Fund - Bond Aggregate EUR Short Term	Z	0,42%	0,42%
Eurizon Fund - Bond Aggregate EUR	C	1,25%	0,67%
Eurizon Fund - Bond Aggregate EUR	R	1,30%	1,30%
Eurizon Fund - Bond Aggregate EUR	X	0,55%	0,55%
Eurizon Fund - Bond Aggregate EUR	Z	0,44%	0,44%
Eurizon Fund - Bond Aggregate RMB	C	2,04%	0,77%
Eurizon Fund - Bond Aggregate RMB	C2	2,00%	0,77%
Eurizon Fund - Bond Aggregate RMB	CD	2,04%	0,77%
Eurizon Fund - Bond Aggregate RMB	CH	1,30%	0,79%
Eurizon Fund - Bond Aggregate RMB	R	1,54%	1,54%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond Aggregate RMB	R2	1,54%	1,54%
Eurizon Fund - Bond Aggregate RMB	R7	1,55%	1,55%
Eurizon Fund - Bond Aggregate RMB	RD	1,54%	1,54%
Eurizon Fund - Bond Aggregate RMB	RH	1,57%	1,57%
Eurizon Fund - Bond Aggregate RMB	X	0,66%	0,66%
Eurizon Fund - Bond Aggregate RMB	X2	0,68%	0,68%
Eurizon Fund - Bond Aggregate RMB	XH	0,68%	0,68%
Eurizon Fund - Bond Aggregate RMB	Y	0,87%	0,87%
Eurizon Fund - Bond Aggregate RMB	Y2	0,87%	0,87%
Eurizon Fund - Bond Aggregate RMB	Y7	0,87%	0,87%
Eurizon Fund - Bond Aggregate RMB	YH	0,88%	0,88%
Eurizon Fund - Bond Aggregate RMB	Z	0,57%	0,57%
Eurizon Fund - Bond Aggregate RMB	Z2	0,57%	0,57%
Eurizon Fund - Bond Aggregate RMB	Z7	0,56%	0,56%
Eurizon Fund - Bond Aggregate RMB	ZD	0,58%	0,58%
Eurizon Fund - Bond Aggregate RMB	ZH	0,59%	0,59%
Eurizon Fund - Global Bond	C	1,40%	0,78%
Eurizon Fund - Global Bond	R	1,43%	1,43%
Eurizon Fund - Global Bond	Z	0,55%	0,55%
Eurizon Fund - Global Bond Aggregate	R	1,69%	1,69%
Eurizon Fund - Global Bond Aggregate	Z	0,60%	0,60%
Eurizon Fund - Global Bond Inflation Linked	R	1,34%	1,34%
Eurizon Fund - Global Bond Inflation Linked	Z	0,47%	0,47%
Eurizon Fund - Bond High Yield	C	1,25%	0,73%
Eurizon Fund - Bond High Yield	R	1,43%	1,43%
Eurizon Fund - Bond High Yield	R2	1,40%	1,40%
Eurizon Fund - Bond High Yield	RD	1,43%	1,43%
Eurizon Fund - Bond High Yield	RM	1,43%	1,43%
Eurizon Fund - Bond High Yield	RM2	1,43%	1,43%
Eurizon Fund - Bond High Yield	RMU2	1,45%	1,45%
Eurizon Fund - Bond High Yield	Ru2	1,43%	1,43%
Eurizon Fund - Bond High Yield	Ru9	2,37%	1,46%
Eurizon Fund - Bond High Yield	X	0,51%	0,51%
Eurizon Fund - Bond High Yield	Z	0,41%	0,41%
Eurizon Fund - Bond High Yield	Z2	0,41%	0,41%
Eurizon Fund - Bond High Yield	Z7	0,41%	0,41%
Eurizon Fund - Bond High Yield	ZD	0,41%	0,41%
Eurizon Fund - Bond High Yield	Zu2	0,45%	0,45%
Eurizon Fund - Bond Emerging Markets	C	1,00%	0,78%
Eurizon Fund - Bond Emerging Markets	C2	1,00%	0,78%
Eurizon Fund - Bond Emerging Markets	C7	1,00%	0,78%
Eurizon Fund - Bond Emerging Markets	R	1,44%	1,44%
Eurizon Fund - Bond Emerging Markets	R2	1,40%	1,40%
Eurizon Fund - Bond Emerging Markets	RD	1,43%	1,43%
Eurizon Fund - Bond Emerging Markets	RDH	1,45%	1,45%
Eurizon Fund - Bond Emerging Markets	RH	1,45%	1,45%
Eurizon Fund - Bond Emerging Markets	RH9	1,45%	1,45%
Eurizon Fund - Bond Emerging Markets	RM	1,43%	1,43%
Eurizon Fund - Bond Emerging Markets	RM2	1,42%	1,42%
Eurizon Fund - Bond Emerging Markets	X	0,67%	0,67%
Eurizon Fund - Bond Emerging Markets	XH	0,68%	0,68%
Eurizon Fund - Bond Emerging Markets	Y	0,88%	0,88%
Eurizon Fund - Bond Emerging Markets	Y2	0,88%	0,88%
Eurizon Fund - Bond Emerging Markets	Y7	0,88%	0,88%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond Emerging Markets	Z	0,57%	0,57%
Eurizon Fund - Bond Emerging Markets	Z2	0,57%	0,57%
Eurizon Fund - Bond Emerging Markets	ZD	0,56%	0,56%
Eurizon Fund - Bond Emerging Markets	ZDH	0,57%	0,57%
Eurizon Fund - Bond Emerging Markets	ZH	0,58%	0,58%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	R	1,40%	1,45%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Z	0,57%	0,57%
Eurizon Fund - SLJ Local Emerging Markets Debt	C	2,33%	0,97%
Eurizon Fund - SLJ Local Emerging Markets Debt	C2	2,30%	0,97%
Eurizon Fund - SLJ Local Emerging Markets Debt	C7	2,37%	0,98%
Eurizon Fund - SLJ Local Emerging Markets Debt	R	1,63%	1,63%
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	1,64%	1,64%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y	1,07%	1,07%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y2	1,07%	1,07%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y7	1,07%	1,07%
Eurizon Fund - SLJ Local Emerging Markets Debt	Z	0,76%	0,76%
Eurizon Fund - SLJ Local Emerging Markets Debt	Z2	1,01%	0,75%
Eurizon Fund - Top European Research	C	1,02%	1,02%
Eurizon Fund - Top European Research	C7	1,03%	1,03%
Eurizon Fund - Top European Research	CD	1,02%	1,02%
Eurizon Fund - Top European Research	R	1,92%	1,92%
Eurizon Fund - Top European Research	X	0,90%	0,90%
Eurizon Fund - Top European Research	Y	1,18%	1,18%
Eurizon Fund - Top European Research	Y7	1,17%	1,17%
Eurizon Fund - Top European Research	Z	0,76%	0,76%
Eurizon Fund - Top European Research	ZD	0,76%	0,76%
Eurizon Fund - Sustainable Japan Equity	C	2,64%	1,14%
Eurizon Fund - Sustainable Japan Equity	C2	2,65%	1,15%
Eurizon Fund - Sustainable Japan Equity	C7	1,14%	1,14%
Eurizon Fund - Sustainable Japan Equity	R	1,93%	1,93%
Eurizon Fund - Sustainable Japan Equity	X	1,01%	1,01%
Eurizon Fund - Sustainable Japan Equity	Z	0,87%	0,87%
Eurizon Fund - Sustainable Japan Equity	ZH	1,58%	0,89%
Eurizon Fund - Equity China A	R	1,94%	1,94%
Eurizon Fund - Equity China A	X	1,01%	1,01%
Eurizon Fund - Equity China A	Z	0,87%	0,87%
Eurizon Fund - Global Equity Infrastructure	R	2,07%	2,07%
Eurizon Fund - Global Equity Infrastructure	Z	0,82%	0,82%
Eurizon Fund - Sustainable Global Equity	A	1,23%	1,23%
Eurizon Fund - Sustainable Global Equity	R	1,94%	1,94%
Eurizon Fund - Sustainable Global Equity	X	0,91%	0,91%
Eurizon Fund - Sustainable Global Equity	Z	0,77%	0,77%
Eurizon Fund - Equity Planet	C	1,03%	1,03%
Eurizon Fund - Equity Planet	R	2,03%	2,03%
Eurizon Fund - Equity Planet	Z	0,76%	0,76%
Eurizon Fund - Equity Planet	Z2	0,77%	0,77%
Eurizon Fund - Equity Innovation	C	2,69%	1,04%
Eurizon Fund - Equity Innovation	C2	2,70%	1,05%
Eurizon Fund - Equity Innovation	R	2,04%	2,04%
Eurizon Fund - Equity Innovation	Z	0,77%	0,77%
Eurizon Fund - Equity Innovation	Z2	0,77%	0,77%
Eurizon Fund - Equity People	C	1,04%	1,04%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Equity People	R	2,04%	2,04%
Eurizon Fund - Equity People	Z	0,77%	0,77%
Eurizon Fund - Equity People	Z2	0,77%	0,77%
Eurizon Fund - Equity Circular Economy	C	1,57%	1,04%
Eurizon Fund - Equity Circular Economy	C2	1,57%	1,04%
Eurizon Fund - Equity Circular Economy	C7	1,57%	1,03%
Eurizon Fund - Equity Circular Economy	R	2,05%	2,05%
Eurizon Fund - Equity Circular Economy	Y	1,19%	1,19%
Eurizon Fund - Equity Circular Economy	Y2	1,19%	1,19%
Eurizon Fund - Equity Circular Economy	Y7	1,18%	1,18%
Eurizon Fund - Equity Circular Economy	Z	0,98%	0,78%
Eurizon Fund - Equity High Dividend	R	2,05%	2,05%
Eurizon Fund - Equity High Dividend	Z	0,79%	0,79%
Eurizon Fund - Absolute Active	C	2,14%	0,78%
Eurizon Fund - Absolute Active	R	1,63%	1,63%
Eurizon Fund - Absolute Active	Z	0,56%	0,56%
Eurizon Fund - Absolute Green Bonds	C	1,71%	0,74%
Eurizon Fund - Absolute Green Bonds	C2	1,68%	0,74%
Eurizon Fund - Absolute Green Bonds	C7	1,74%	0,74%
Eurizon Fund - Absolute Green Bonds	CD	1,71%	0,74%
Eurizon Fund - Absolute Green Bonds	R	1,24%	1,24%
Eurizon Fund - Absolute Green Bonds	R2	1,39%	1,39%
Eurizon Fund - Absolute Green Bonds	R7	1,24%	1,24%
Eurizon Fund - Absolute Green Bonds	X	0,74%	0,74%
Eurizon Fund - Absolute Green Bonds	Y	0,99%	0,99%
Eurizon Fund - Absolute Green Bonds	Y2	0,99%	0,99%
Eurizon Fund - Absolute Green Bonds	Y7	0,99%	0,99%
Eurizon Fund - Absolute Green Bonds	Z	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	Z2	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	Z7	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	ZD	0,52%	0,52%
Eurizon Fund - Absolute High Yield	C	1,70%	0,73%
Eurizon Fund - Absolute High Yield	R	1,24%	1,24%
Eurizon Fund - Absolute High Yield	Z	0,41%	0,41%
Eurizon Fund - Absolute Prudent	C	1,55%	0,67%
Eurizon Fund - Absolute Prudent	CD	1,55%	0,67%
Eurizon Fund - Absolute Prudent	E	0,83%	0,83%
Eurizon Fund - Absolute Prudent	R	1,15%	1,15%
Eurizon Fund - Absolute Prudent	Z	0,46%	0,46%
Eurizon Fund - Absolute Prudent	ZD	0,45%	0,45%
Eurizon Fund - Absolute Return Solution	R	1,65%	1,65%
Eurizon Fund - Absolute Return Solution	Z	0,66%	0,66%
Eurizon Fund - Active Allocation	R	2,01%	2,01%
Eurizon Fund - Active Allocation	RD	2,01%	2,01%
Eurizon Fund - Active Allocation	X	0,99%	0,99%
Eurizon Fund - Active Allocation	Z	0,74%	0,74%
Eurizon Fund - Azioni Strategia Flessibile	A	1,23%	1,23%
Eurizon Fund - Azioni Strategia Flessibile	C	1,12%	1,03%
Eurizon Fund - Azioni Strategia Flessibile	R	2,03%	2,03%
Eurizon Fund - Azioni Strategia Flessibile	R2	2,01%	2,01%
Eurizon Fund - Azioni Strategia Flessibile	R4	2,04%	2,04%
Eurizon Fund - Azioni Strategia Flessibile	RD	2,03%	2,03%
Eurizon Fund - Azioni Strategia Flessibile	RM	2,08%	2,08%
Eurizon Fund - Azioni Strategia Flessibile	RM2	2,06%	2,06%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Azioni Strategia Flessibile	RM4	2,04%	2,04%
Eurizon Fund - Azioni Strategia Flessibile	RL	1,63%	1,63%
Eurizon Fund - Azioni Strategia Flessibile	Ru2	2,03%	2,03%
Eurizon Fund - Azioni Strategia Flessibile	Z	0,76%	0,76%
Eurizon Fund - Azioni Strategia Flessibile	Z2	0,77%	0,77%
Eurizon Fund - Azioni Strategia Flessibile	Z7	0,77%	0,77%
Eurizon Fund - Azioni Strategia Flessibile	ZD	0,76%	0,76%
Eurizon Fund - Azioni Strategia Flessibile	Zu2	0,79%	0,79%
Eurizon Fund - Bond Flexible	A	0,93%	0,93%
Eurizon Fund - Bond Flexible	R	1,43%	1,43%
Eurizon Fund - Bond Flexible	RD	1,49%	1,49%
Eurizon Fund - Bond Flexible	X	0,81%	0,81%
Eurizon Fund - Bond Flexible	Z	0,57%	0,57%
Eurizon Fund - Bond Flexible	Z2	0,57%	0,57%
Eurizon Fund - Bond Flexible	Z7	0,56%	0,56%
Eurizon Fund - Bond Flexible	ZD	0,58%	0,58%
Eurizon Fund - China Opportunity	R	1,69%	1,69%
Eurizon Fund - China Opportunity	Z	0,63%	0,63%
Eurizon Fund - Flexible Multistrategy	R	1,74%	1,74%
Eurizon Fund - Flexible Multistrategy	RD	1,74%	1,74%
Eurizon Fund - Flexible Multistrategy	Z	0,77%	0,77%
Eurizon Fund - Global Multi Credit	R	1,50%	1,50%
Eurizon Fund - Global Multi Credit	Z	0,63%	0,63%
Eurizon Fund - Inflation Strategy	R	1,62%	1,62%
Eurizon Fund - Inflation Strategy	Z	0,64%	0,64%
Eurizon Fund - Securitized Bond Fund	E	0,93%	0,93%
Eurizon Fund - Securitized Bond Fund	X	0,80%	0,80%
Eurizon Fund - Securitized Bond Fund	Z	0,56%	0,56%
Eurizon Fund - Securitized Bond Fund	Z7	0,56%	0,56%
Eurizon Fund - Securitized Bond Fund	ZD	0,56%	0,56%

20. PERFORMANCE OF THE FUND FOR THE LAST THREE YEARS (UNAUDITED)

Includes all Class of Units authorized in Switzerland as of 31 December 2023

The historical performance has been calculated in accordance with the current version of the "Guidelines for the Calculation and Disclosure of Performance of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS)

Historical performance is not an indicator of current or future performance. The performance data does not take into account commissions and fees charged for the issue and redemption of Units.

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Bond EUR Short Term LTE								
Part C EUR	EUR	13/09/2023	100,00	102,17	n/a	n/a	2,17%	2,17%
Part CD EUR	EUR	13/09/2023	100,00	102,17	n/a	n/a	2,17%	2,17%
Part R EUR	EUR	15/07/1999		135,40	131,45	137,90	3,00%	19,51%
Part Z EUR	EUR	15/01/2008		150,91	146,25	153,16	3,19%	19,36%
Part ZD EUR	EUR	21/03/2023	100,00	102,02	n/a	n/a	2,54%	2,54%
Eurizon Fund - Bond EUR Medium Term LTE								
Part C EUR	EUR	13/09/2023	100,00	104,09	n/a	n/a	4,09%	4,09%
Part CD EUR	EUR	13/09/2023	100,00	104,09	n/a	n/a	4,09%	4,09%
Part R EUR	EUR	02/11/1992		317,70	302,73	337,44	4,95%	92,38%
Part Z EUR	EUR	15/01/2008		358,04	340,44	378,69	5,17%	33,74%
Part ZD EUR	EUR	21/03/2023	100,00	103,25	n/a	n/a	3,79%	3,79%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Bond EUR Long Term LTE								
Part C EUR	EUR	13/09/2023	100,00	107,70	n/a	n/a	7,70%	7,70%
Part R EUR	EUR	15/07/1999		214,76	197,61	263,58	8,68%	114,40%
Part Z EUR	EUR	15/01/2008		240,43	220,78	293,89	8,90%	67,50%
Eurizon Fund - Bond EUR 1-10 y LTE								
Part C EUR	EUR	13/09/2023	100,00	104,23	n/a	n/a	4,23%	4,23%
Part Z EUR	EUR	24/02/2021		92,35	87,48	99,02	5,57%	(7,65%)
Eurizon Fund - Bond EUR All Maturities LTE								
Part C EUR	EUR	13/09/2023	100,00	105,63	n/a	n/a	5,63%	5,63%
Part Z EUR	EUR	28/08/2019		84,83	79,47	97,17	6,74%	(15,17%)
Eurizon Fund - Bond Italy Floating Rate LTE								
Part C EUR	EUR	13/09/2023	100,00	101,67	n/a	n/a	1,67%	1,67%
Part R EUR	EUR	11/12/2009		133,82	128,67	129,87	4,00%	11,86%
Part Z EUR	EUR	04/02/2010		145,57	139,56	140,38	4,31%	21,64%
Part ZD EUR	EUR	12/05/2021		100,76	98,94	99,89	4,30%	3,55%
Eurizon Fund - Bond Italy Short Term LTE								
Part C EUR	EUR	13/09/2023	100,00	102,50	n/a	n/a	2,50%	2,50%
Part Z EUR	EUR	27/08/2019		99,91	96,11	100,09	3,95%	(0,09%)
Eurizon Fund - Bond Italy Medium Term LTE								
Part C EUR	EUR	13/09/2023	100,00	104,83	n/a	n/a	4,83%	4,83%
Part Z EUR	EUR	27/09/2019		98,21	91,81	101,83	6,97%	(1,79%)
Eurizon Fund - Bond Italy Long Term LTE								
Part C EUR	EUR	13/09/2023	100,00	107,66	n/a	n/a	7,66%	7,66%
Part Z EUR	EUR	27/08/2019		88,41	78,82	104,63	12,17%	(11,59%)
Eurizon Fund - Bond GBP LTE								
Part C EUR	EUR	13/09/2023	100,00	106,42	n/a	n/a	6,42%	6,42%
Part R EUR	EUR	15/02/1999		136,35	129,04	181,96	5,66%	36,43%
Part RH EUR	EUR	05/01/2001		141,81	139,62	188,61	1,57%	24,71%
Part Z EUR	EUR	24/01/2008		155,00	146,32	205,87	5,93%	28,38%
Part ZD EUR	EUR	10/04/2014		85,17	81,80	116,88	5,91%	1,80%
Part ZH EUR	EUR	21/02/2008		161,79	159,12	214,41	1,68%	35,22%
Eurizon Fund - Bond JPY LTE								
Part R EUR	EUR	19/10/1998		83,32	92,27	106,18	(9,70%)	(16,22%)
Part RH EUR	EUR	05/01/2001		149,88	144,94	154,41	3,41%	27,04%
Part Z EUR	EUR	24/01/2008		94,50	104,42	119,92	(9,50%)	14,92%
Part ZH EUR	EUR	21/02/2008		207,75	200,61	213,05	3,56%	33,79%
Eurizon Fund - Bond USD LTE								
Part C EUR	EUR	13/09/2023	100,00	100,92	n/a	n/a	0,92%	0,92%
Part C2 USD	USD	13/09/2023	100,00	103,82	n/a	n/a	3,82%	3,82%
Part CD EUR	EUR	13/09/2023	100,00	100,92	n/a	n/a	0,92%	0,92%
Part CH EUR	EUR	13/09/2023	100,00	103,05	n/a	n/a	3,05%	3,05%
Part R EUR	EUR	19/10/1998		178,37	178,14	191,54	0,13%	79,09%
Part R2 USD	USD	24/01/2023	100,00	100,94	n/a	n/a	0,94%	0,94%
Part RH EUR	EUR	28/12/2000		177,86	175,62	206,14	1,28%	35,93%
Part Z EUR	EUR	25/01/2008		202,87	202,17	216,90	0,35%	80,94%
Part Z2 USD	USD	13/01/2023	100,00	101,46	n/a	n/a	1,46%	1,46%
Part ZD EUR	EUR	10/04/2014		116,75	118,09	128,19	0,35%	37,06%
Part ZH EUR	EUR	25/01/2008		201,51	198,57	232,86	1,48%	27,68%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Bond USD Short Term LTE								
Part C EUR	EUR	13/09/2023	100,00	99,44	n/a	n/a	(0,56%)	(0,56%)
Part C2 USD	USD	13/09/2023	100,00	102,29	n/a	n/a	2,29%	2,29%
Part CD EUR	EUR	13/09/2023	100,00	99,44	n/a	n/a	(0,56%)	(0,56%)
Part CH EUR	EUR	13/09/2023	100,00	101,75	n/a	n/a	1,75%	1,75%
Part R EUR	EUR	15/07/1999		119,25	118,79	115,58	0,39%	21,65%
Part R2 USD	USD	05/07/2023	100,00	103,02	n/a	n/a	3,02%	3,02%
Part Z EUR	EUR	21/06/2008		129,88	129,14	125,43	0,57%	45,05%
Part Z2 USD	USD	29/06/2017		107,74	103,51	107,12	4,09%	7,74%
Part ZH EUR	EUR	22/06/2023	100,00	102,47	n/a	n/a	2,47%	2,47%
Eurizon Fund - Global Bond LTE								
Part R EUR	EUR	15/07/1999		144,11	144,10	164,30	0,01%	18,57%
Part RH EUR	EUR	05/01/2001		141,07	137,14	160,71	2,87%	5,65%
Part Z EUR	EUR	05/03/2009		158,02	157,67	179,38	0,22%	28,75%
Part ZH EUR	EUR	05/03/2009		154,93	150,20	175,51	3,15%	16,05%
Eurizon Fund - Bond Corporate EUR Short Term LTE								
Part C EUR	EUR	13/09/2023	100,00	103,78	n/a	n/a	3,78%	3,78%
Part Z EUR	EUR	09/09/2019		96,57	91,07	99,28	6,04%	(3,43%)
Eurizon Fund - Equity Europe LTE								
Part Z EUR	EUR	15/01/2008		203,78	175,25	195,49	16,28%	96,11%
Part ZH EUR	EUR	21/02/2008		197,85	172,63	191,37	14,61%	159,69%
Eurizon Fund - Equity Europe ESG LTE								
Part Z EUR	EUR	25/05/2020		151,10	130,91	145,71	15,42%	51,10%
Part ZH EUR	EUR	23/07/2020		133,55	117,39	129,66	13,77%	33,55%
Eurizon Fund - Equity USA ESG LTE								
Part Z EUR	EUR	25/05/2020		165,77	136,36	161,15	21,57%	65,77%
Part ZH EUR	EUR	23/07/2020		134,92	110,19	144,61	22,44%	34,92%
Eurizon Fund - Equity North America LTE								
Part CH EUR	EUR	13/09/2023	100,00	106,40	n/a	n/a	6,40%	6,40%
Part Z EUR	EUR	15/01/2008		295,97	244,14	285,19	21,23%	364,85%
Part ZH EUR	EUR	21/02/2008		293,75	240,50	310,91	22,14%	216,07%
Eurizon Fund - Equity Japan LTE								
Part Z EUR	EUR	23/01/2008		129,48	112,12	127,46	15,48%	108,97%
Part ZH EUR	EUR	21/02/2008		190,86	144,82	154,03	31,79%	119,68%
Eurizon Fund - Bond Corporate Smart ESG								
Part R EUR	EUR	06/12/2018		93,52	87,55	102,38	6,82%	(6,48%)
Part Z EUR	EUR	31/01/2018		95,91	89,14	103,50	7,59%	(4,09%)
Eurizon Fund - Equity Emerging Markets Smart Volatility								
Part R EUR	EUR	19/10/1998		192,69	185,58	228,87	3,83%	(1,66%)
Part R2 USD	USD	24/02/2010		213,53	198,63	260,94	7,50%	2,19%
Part Z EUR	EUR	23/01/2008		237,01	226,05	275,87	4,85%	6,19%
Eurizon Fund - Bond Short Term EUR T1								
Part A EUR	EUR	21/05/2015		96,73	93,98	96,72	2,93%	(3,27%)
Part Z EUR	EUR	24/03/2015		98,18	95,21	97,83	3,12%	(1,82%)
Eurizon Fund - Bond Inflation Linked								
Part R EUR	EUR	31/03/2003		141,91	135,91	150,66	4,41%	41,97%
Part Z EUR	EUR	23/01/2008		161,64	153,70	169,23	5,17%	43,29%
Part ZD EUR	EUR	09/02/2021		89,97	89,74	104,82	5,16%	0,78%
Eurizon Fund - Bond Corporate EUR Short Term								
Part R EUR	EUR	15/09/1999		65,52	62,63	67,12	4,61%	(34,18%)
Part Z EUR	EUR	24/01/2008		75,63	71,74	76,30	5,42%	8,31%
Part ZD EUR	EUR	10/04/2014		95,59	91,90	98,75	5,44%	3,77%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Bond Corporate EUR								
Part R EUR	EUR	04/03/2015		96,01	89,26	105,15	7,56%	(3,99%)
Part RD EUR	EUR	05/09/2019		90,99	85,12	100,25	7,54%	(8,20%)
Part X EUR	EUR	28/03/2017		101,58	93,67	109,45	8,44%	1,58%
Part Z EUR	EUR	09/02/2012		130,93	120,62	140,79	8,55%	30,93%
Part ZD EUR	EUR	05/07/2016		95,17	88,98	105,06	8,54%	2,36%
Eurizon Fund - Green Euro Credit								
Part C EUR	EUR	13/09/2023	100,00	105,46	n/a	n/a	5,46%	5,46%
Part R EUR	EUR	03/05/2021		87,46	81,25	98,70	7,64%	(12,54%)
Part X EUR	EUR	15/07/2021		89,01	82,00	98,81	8,55%	(10,99%)
Part Z EUR	EUR	23/02/2021		89,57	82,44	99,21	8,65%	(10,43%)
Eurizon Fund - Bond Aggregate EUR Short Term								
Part R EUR	EUR	13/12/2022		101,33	99,02	n/a	2,33%	1,33%
Part Z EUR	EUR	12/12/2022		102,16	99,08	n/a	3,11%	2,16%
Eurizon Fund - Bond Aggregate EUR								
Part C EUR	EUR	13/09/2023	100,00	106,29	n/a	n/a	6,29%	6,29%
Part R EUR	EUR	07/11/2018		94,97	89,74	108,87	5,83%	(5,03%)
Part X EUR	EUR	22/06/2023	100,00	105,67	n/a	n/a	5,67%	5,67%
Part Z EUR	EUR	29/06/2017		100,03	93,71	112,71	6,74%	0,03%
Eurizon Fund - Bond Aggregate RMB								
Part C EUR	EUR	14/09/2023	100,00	101,94	n/a	n/a	1,94%	1,94%
Part C2 USD	USD	14/09/2023	100,00	105,58	n/a	n/a	5,58%	5,58%
Part CD EUR	EUR	14/09/2023	100,00	101,94	n/a	n/a	1,94%	1,94%
Part CH EUR	EUR	14/09/2023	100,00	102,37	n/a	n/a	2,37%	2,37%
Part R EUR	EUR	22/03/2018		122,42	124,55	126,41	(1,71%)	22,42%
Part R2 USD	USD	03/03/2021		100,58	98,86	106,90	1,74%	0,58%
Part R7 CHF	CHF	25/04/2019		90,86	98,19	104,60	(7,47%)	(9,14%)
Part RD EUR	EUR	22/03/2018		112,84	115,42	118,86	(1,71%)	22,45%
Part RH EUR	EUR	07/01/2021		102,25	98,69	101,54	3,61%	2,25%
Part X EUR	EUR	14/08/2019		117,18	118,17	118,98	(0,84%)	17,18%
Part X2 USD	USD	16/12/2020		105,11	102,41	109,83	2,64%	5,11%
Part XH EUR	EUR	20/01/2022		101,22	97,11	n/a	4,23%	1,22%
Part Y EUR	EUR	14/09/2023	100,00	102,28	n/a	n/a	2,28%	2,28%
Part Y2 USD	USD	14/09/2023	100,00	105,94	n/a	n/a	5,94%	5,94%
Part Y7 CHF	CHF	14/09/2023	100,00	99,68	n/a	n/a	(0,32%)	(0,32%)
Part YH EUR	EUR	14/09/2023	100,00	102,49	n/a	n/a	2,49%	2,49%
Part Z EUR	EUR	23/02/2018		129,01	129,97	130,62	(0,74%)	29,01%
Part Z2 USD	USD	24/07/2020		113,47	110,45	118,32	2,73%	13,47%
Part Z7 CHF	CHF	25/04/2019		95,21	101,88	107,38	(6,55%)	(4,79%)
Part ZD EUR	EUR	07/11/2020		108,58	111,51	115,13	(0,73%)	15,93%
Part ZH EUR	EUR	28/08/2020		104,89	100,48	102,63	4,39%	4,89%
Eurizon Fund - Global Bond								
Part C EUR	EUR	13/09/2023	100,00	103,79	n/a	n/a	3,79%	3,79%
Part R EUR	EUR	23/11/2018		100,63	99,87	110,76	0,76%	0,63%
Part Z EUR	EUR	06/12/2017		103,09	101,42	111,51	1,65%	3,09%
Eurizon Fund - Global Bond Aggregate								
Part R EUR	EUR	19/12/2023	100,00	100,06	n/a	n/a	0,06%	0,06%
Part Z EUR	EUR	19/12/2023	100,00	100,09	n/a	n/a	0,09%	0,09%
Eurizon Fund - Global Bond Inflation Linked								
Part R EUR	EUR	13/12/2022		99,11	97,83	n/a	1,31%	(0,89%)
Part Z EUR	EUR	12/12/2022		99,59	97,44	n/a	2,21%	(0,41%)

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Bond High Yield								
Part C EUR	EUR	13/09/2023	100,00	106,31	n/a	n/a	6,31%	6,31%
Part R EUR	EUR	14/07/2000		234,67	211,02	242,59	11,21%	134,67%
Part R2 USD	USD	07/01/2008		261,76	227,35	278,42	15,14%	67,37%
Part RD EUR	EUR	05/09/2019		95,07	87,93	101,65	11,20%	1,06%
Part RM EUR	EUR	06/04/2010		138,28	126,57	147,25	11,21%	62,61%
Part RM2 USD	USD	24/01/2001		153,17	135,46	167,95	13,40%	30,99%
Part RMU2 USD	USD	18/08/2015		102,39	91,85	104,34	11,81%	29,87%
Part Ru2 USD	USD	18/08/2015		132,17	116,30	130,63	13,65%	32,17%
Part Ru9 HUF	HUF	08/07/2020		127,83	103,68	109,67	23,29%	27,83%
Part X EUR	EUR	28/06/2017		110,99	98,90	112,67	12,22%	10,99%
Part Z EUR	EUR	17/01/2008		277,51	247,02	281,09	12,34%	163,82%
Part Z2 USD	USD	30/12/2016		118,03	101,51	123,09	16,27%	18,03%
Part Z7 CHF	CHF	30/12/2016		99,98	94,52	112,86	5,78%	(0,02%)
Part ZD EUR	EUR	10/04/2014		95,12	87,94	103,33	12,35%	32,87%
Part Zu2 USD	USD	14/01/2020		110,37	96,34	107,16	14,56%	10,37%
Eurizon Fund - Bond Emerging Markets								
Part C EUR	EUR	13/09/2023	100,00	104,37	n/a	n/a	4,37%	4,37%
Part C2 USD	USD	13/09/2023	100,00	107,36	n/a	n/a	7,36%	7,36%
Part C7 CHF	CHF	13/09/2023	100,00	101,22	n/a	n/a	1,22%	1,22%
Part R EUR	EUR	16/03/1999		361,10	344,52	389,42	4,81%	263,13%
Part R2 USD	USD	18/08/2008		402,55	370,88	446,23	8,54%	53,34%
Part RD EUR	EUR	05/09/2019		86,14	84,03	96,27	4,82%	(7,84%)
Part RDH EUR	EUR	14/01/2020		78,47	75,88	96,46	5,83%	(17,40%)
Part RH EUR	EUR	10/01/2003		300,27	283,70	355,79	5,84%	99,28%
Part RH9 HUF	HUF	08/07/2020		104,65	88,60	102,76	18,12%	4,65%
Part RM EUR	EUR	06/04/2010		232,04	225,91	259,09	4,81%	71,58%
Part RM2 USD	USD	06/04/2010		256,51	241,25	294,80	6,63%	37,74%
Part X EUR	EUR	19/07/2017		108,93	103,13	115,68	5,62%	8,93%
Part XH EUR	EUR	26/02/2018		88,89	83,27	103,53	6,75%	(11,11%)
Part Y EUR	EUR	13/09/2023	100,00	104,40	n/a	n/a	4,40%	4,40%
Part Y2 USD	USD	13/09/2023	100,00	107,40	n/a	n/a	7,40%	7,40%
Part Y7 CHF	CHF	13/09/2023	100,00	101,25	n/a	n/a	1,25%	1,25%
Part Z EUR	EUR	23/01/2008		420,76	397,97	445,95	5,73%	141,30%
Part Z2 USD	USD	16/02/2022		95,43	87,21	n/a	9,43%	(4,57%)
Part ZD EUR	EUR	10/04/2014		109,46	107,49	124,35	5,76%	55,99%
Part ZDH EUR	EUR	22/07/2020		76,35	74,44	97,84	6,76%	(14,75%)
Part ZH EUR	EUR	17/01/2008		348,88	327,04	406,35	6,68%	54,95%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG								
Part R EUR	EUR	25/11/2022		106,00	99,88	n/a	6,13%	6,00%
Part Z EUR	EUR	27/06/2019		101,85	95,11	97,72	7,09%	1,85%
Eurizon Fund - SLJ Local Emerging Markets Debt								
Part C EUR	EUR	13/09/2023	100,00	104,99	n/a	n/a	4,99%	4,99%
Part C2 USD	USD	13/09/2023	100,00	108,00	n/a	n/a	8,00%	8,00%
Part C7 CHF	CHF	13/09/2023	100,00	101,81	n/a	n/a	1,81%	1,81%
Part R EUR	EUR	23/11/2018		106,69	98,66	102,90	8,14%	6,69%
Part RD EUR	EUR	05/07/2019		90,82	84,95	89,60	8,14%	(4,67%)
Part Y EUR	EUR	13/09/2023	100,00	105,38	n/a	n/a	5,38%	5,38%
Part Y2 USD	USD	13/09/2023	100,00	108,39	n/a	n/a	8,39%	8,39%
Part Y7 CHF	CHF	13/09/2023	100,00	102,20	n/a	n/a	2,20%	2,20%
Part Z EUR	EUR	29/06/2017		104,58	95,86	99,12	9,10%	4,58%
Part Z2 USD	USD	17/07/2023	100,00	102,57	n/a	n/a	2,57%	2,57%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Top European Research								
Part C EUR	EUR	13/09/2023	100,00	105,26	n/a	n/a	5,26%	5,26%
Part C7 CHF	CHF	13/09/2023	100,00	102,08	n/a	n/a	2,08%	2,08%
Part CD EUR	EUR	13/09/2023	100,00	105,26	n/a	n/a	5,26%	5,26%
Part R EUR	EUR	30/12/2016		137,38	121,61	136,27	12,97%	37,38%
Part X EUR	EUR	10/10/2017		136,12	119,28	132,31	14,12%	36,12%
Part Y EUR	EUR	13/09/2023	100,00	105,21	n/a	n/a	5,21%	5,21%
Part Y7 CHF	CHF	13/09/2023	100,00	102,04	n/a	n/a	2,04%	2,04%
Part Z EUR	EUR	20/12/2016		162,81	142,45	157,78	14,29%	62,81%
Part ZD EUR	EUR	29/06/2017		135,93	120,77	134,68	14,29%	45,43%
Eurizon Fund - Sustainable Japan Equity								
Part C EUR	EUR	14/09/2023	100,00	101,77	n/a	n/a	1,77%	1,77%
Part C2 USD	USD	14/09/2023	100,00	105,40	n/a	n/a	5,40%	5,40%
Part C7 CHF	CHF	14/09/2023	100,00	99,61	n/a	n/a	(0,39%)	(0,39%)
Part R EUR	EUR	06/10/2017		126,42	106,12	115,54	19,13%	26,42%
Part X EUR	EUR	25/10/2018		138,73	115,38	124,45	20,24%	38,73%
Part Z EUR	EUR	06/10/2017		297,88	247,37	266,43	20,42%	35,29%
Part ZH EUR	EUR	05/01/2018		139,39	102,18	102,84	36,42%	39,39%
Eurizon Fund - Equity China A								
Part R EUR	EUR	18/05/2018		79,18	98,78	141,30	(19,84%)	(20,82%)
Part X EUR	EUR	20/01/2022		58,74	72,68	n/a	(19,18%)	(41,26%)
Part Z EUR	EUR	21/11/2017		86,21	106,41	150,59	(18,98%)	(13,79%)
Eurizon Fund - Global Equity Infrastructure								
Part R EUR	EUR	25/11/2022		95,50	94,81	n/a	0,73%	(4,50%)
Part Z EUR	EUR	10/11/2022		98,61	96,72	n/a	1,95%	(1,39%)
Eurizon Fund - Sustainable Global Equity								
Part A EUR	EUR	04/06/2020		139,37	114,26	143,73	21,98%	39,37%
Part R EUR	EUR	29/06/2017		139,50	115,17	145,88	21,13%	39,50%
Part X EUR	EUR	10/10/2019		135,65	110,86	139,00	22,36%	35,65%
Part Z EUR	EUR	29/06/2017		152,60	124,52	155,90	22,55%	52,60%
Eurizon Fund - Equity Planet								
Part C EUR	EUR	13/09/2023	100,00	104,46	n/a	n/a	4,46%	4,46%
Part R EUR	EUR	25/11/2019		126,06	110,26	136,54	14,33%	26,06%
Part Z EUR	EUR	25/11/2019		133,69	115,45	141,17	15,80%	33,69%
Part Z2 USD	USD	12/05/2021		101,16	84,40	109,97	19,86%	1,16%
Eurizon Fund - Equity Innovation								
Part C EUR	EUR	13/09/2023	100,00	106,61	n/a	n/a	6,61%	6,61%
Part C2 USD	USD	13/09/2023	100,00	109,67	n/a	n/a	9,67%	9,67%
Part R EUR	EUR	25/11/2019		147,30	112,73	147,27	30,67%	47,30%
Part Z EUR	EUR	25/11/2019		155,80	117,73	151,86	32,34%	55,80%
Part Z2 USD	USD	12/05/2021		110,63	80,76	111,01	36,99%	10,63%
Eurizon Fund - Equity People								
Part C EUR	EUR	13/09/2023	100,00	101,55	n/a	n/a	1,55%	1,55%
Part R EUR	EUR	25/11/2019		116,31	101,88	132,69	14,16%	16,31%
Part Z EUR	EUR	25/11/2019		123,26	106,62	137,10	15,61%	23,26%
Part Z2 USD	USD	12/05/2021		95,56	79,86	109,47	19,66%	(4,44%)
Eurizon Fund - Equity Circular Economy								
Part C EUR	EUR	13/09/2023	100,00	105,26	n/a	n/a	5,26%	5,26%
Part C2 USD	USD	13/09/2023	100,00	108,28	n/a	n/a	8,28%	8,28%
Part C7 CHF	CHF	13/09/2023	100,00	102,08	n/a	n/a	2,08%	2,08%
Part R EUR	EUR	08/04/2022		106,32	89,27	n/a	19,10%	6,32%
Part Y EUR	EUR	13/09/2023	100,00	105,38	n/a	n/a	5,38%	5,38%
Part Y2 USD	USD	13/09/2023	100,00	108,40	n/a	n/a	8,40%	8,40%
Part Y7 CHF	CHF	13/09/2023	100,00	102,20	n/a	n/a	2,20%	2,20%
Part Z EUR	EUR	18/03/2022		109,20	90,69	n/a	20,41%	9,20%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Equity High Dividend								
Part R EUR	EUR	08/04/2022		103,12	92,39	n/a	11,61%	3,12%
Part Z EUR	EUR	29/03/2022		104,88	92,78	n/a	13,04%	4,88%
Eurizon Fund - Absolute Active								
Part C EUR	EUR	13/09/2023	100,00	104,59	n/a	n/a	4,59%	4,59%
Part R EUR	EUR	09/01/2006		119,23	115,76	118,43	3,00%	18,26%
Part Z EUR	EUR	24/01/2008		139,34	133,84	135,48	4,11%	31,30%
Eurizon Fund - Absolute Green Bonds								
Part C EUR	EUR	13/09/2023	100,00	106,24	n/a	n/a	6,24%	6,24%
Part C2 USD	USD	13/09/2023	100,00	109,29	n/a	n/a	9,29%	9,29%
Part C7 CHF	CHF	13/09/2023	100,00	103,03	n/a	n/a	3,03%	3,03%
Part CD EUR	EUR	13/09/2023	100,00	106,24	n/a	n/a	6,24%	6,24%
Part R EUR	EUR	04/05/2018		91,73	84,56	106,38	8,48%	(8,27%)
Part R2 USD	USD	04/01/2021		76,35	68,01	91,17	12,26%	(23,65%)
Part R7 CHF	CHF	04/01/2021		73,09	71,56	94,46	2,14%	(26,91%)
Part X EUR	EUR	10/06/2020		89,17	81,83	102,45	8,97%	(10,83%)
Part Y EUR	EUR	13/09/2023	100,00	106,47	n/a	n/a	6,47%	6,47%
Part Y2 USD	USD	13/09/2023	100,00	109,52	n/a	n/a	9,52%	9,52%
Part Y7 CHF	CHF	13/09/2023	100,00	103,26	n/a	n/a	3,26%	3,26%
Part Z EUR	EUR	10/01/2018		94,44	86,44	107,97	9,25%	(5,56%)
Part Z2 USD	USD	11/11/2020		82,08	72,58	96,60	13,09%	(17,92%)
Part Z7 CHF	CHF	12/07/2020		74,89	72,80	95,42	2,87%	(25,11%)
Part ZD EUR	EUR	14/01/2020		85,82	79,56	100,78	9,26%	(10,28%)
Eurizon Fund - Absolute High Yield								
Part C EUR	EUR	13/09/2023	100,00	104,08	n/a	n/a	4,08%	4,08%
Part R EUR	EUR	23/11/2018		105,46	98,06	103,78	7,55%	5,46%
Part Z EUR	EUR	27/11/2017		106,93	98,61	103,52	8,44%	6,93%
Eurizon Fund - Absolute Prudent								
Part C EUR	EUR	13/09/2023	100,00	103,41	n/a	n/a	3,41%	3,41%
Part CD EUR	EUR	13/09/2023	100,00	103,41	n/a	n/a	3,41%	3,41%
Part E EUR	EUR	27/10/2020		98,91	95,49	98,48	3,58%	(1,09%)
Part R EUR	EUR	09/01/2006		119,87	116,07	120,05	3,27%	19,40%
Part Z EUR	EUR	24/01/2008		133,35	128,27	131,77	3,96%	26,71%
Part ZD EUR	EUR	20/06/2018		100,93	97,97	101,77	3,98%	5,15%
Eurizon Fund - Absolute Return Solution								
Part R EUR	EUR	06/09/2022		92,74	97,48	n/a	(4,86%)	(7,26%)
Part Z EUR	EUR	28/03/2022		94,08	97,94	n/a	(3,94%)	(5,92%)
Eurizon Fund - Active Allocation								
Part R EUR	EUR	09/10/2014		112,92	106,11	121,96	6,42%	12,92%
Part RD EUR	EUR	30/03/2022		94,86	89,43	n/a	6,42%	(4,83%)
Part X EUR	EUR	05/04/2018		112,98	105,09	119,56	7,51%	12,98%
Part Z EUR	EUR	22/09/2014		859,76	797,74	905,36	7,77%	71,95%

Sub-Funds and corresponding Unit Classes	Currency	Launch date	NAV per Unit as at launch date*	NAV per Unit as at 31/12/2023	NAV per Unit as at 31/12/2022	NAV per Unit as at 31/12/2021	Performance since 31/12/2022 / since launch date in 2023	Cumulated performance
Eurizon Fund - Azioni Strategia Flessibile								
Part A EUR	EUR	04/06/2020		114,27	107,63	117,40	6,17%	14,27%
Part C EUR	EUR	13/09/2023	100,00	103,87	n/a	n/a	3,87%	3,87%
Part R EUR	EUR	20/05/2012		172,97	164,23	180,56	5,32%	72,97%
Part R2 USD	USD	03/07/2015		121,10	111,07	130,14	9,03%	21,10%
Part R4 AUD	AUD	25/08/2015		127,10	117,31	128,21	8,35%	27,10%
Part RD EUR	EUR	05/09/2019		109,12	103,90	114,37	5,32%	10,17%
Part RL EUR	EUR	20/05/2012		181,92	172,04	188,40	5,74%	81,92%
Part RM EUR	EUR	14/07/2015		108,88	103,74	115,49	5,32%	19,29%
Part RM2 USD	USD	13/07/2015		109,16	100,49	119,21	8,77%	19,39%
Part RM4 AUD	AUD	25/08/2015		116,31	107,73	119,18	8,10%	27,05%
Part Ru2 USD	USD	17/08/2015		139,46	129,20	138,06	7,94%	39,46%
Part Z EUR	EUR	20/05/2012		204,98	192,17	208,64	6,67%	104,98%
Part Z2 USD	USD	30/12/2016		128,98	116,84	135,16	10,39%	28,98%
Part Z7 CHF	CHF	30/12/2016		109,28	108,82	123,97	0,42%	9,28%
Part ZD EUR	EUR	02/07/2013		130,78	124,20	136,69	6,66%	56,85%
Part Zu2 USD	USD	29/06/2017		143,17	131,09	138,52	9,22%	43,17%
Eurizon Fund - Bond Flexible								
Part A EUR	EUR	03/06/2020		95,97	90,94	102,62	5,53%	(4,03%)
Part R EUR	EUR	06/10/2014		95,66	91,09	103,31	5,02%	(4,34%)
Part RD EUR	EUR	03/10/2014		89,00	84,92	96,65	5,01%	(4,36%)
Part X EUR	EUR	05/04/2018		99,59	94,26	106,24	5,65%	(0,41%)
Part Z EUR	EUR	06/10/2014		103,01	97,25	109,35	5,92%	3,01%
Part Z2 USD	USD	30/12/2016		101,93	92,97	111,39	9,64%	1,93%
Part Z7 CHF	CHF	30/12/2016		86,86	87,09	102,74	(0,26%)	(13,14%)
Part ZD EUR	EUR	06/10/2014		89,64	85,64	98,05	5,93%	3,50%
Eurizon Fund - China Opportunity								
Part R EUR	EUR	15/10/2021		85,28	94,38	103,77	(9,64%)	(14,72%)
Part Z EUR	EUR	23/09/2021		88,25	96,63	104,76	(8,67%)	(11,75%)
Eurizon Fund - Flexible Multistrategy								
Part R EUR	EUR	26/01/2016		96,92	93,98	99,58	3,13%	(3,08%)
Part RD EUR	EUR	05/09/2019		98,33	95,65	101,64	3,12%	0,10%
Part Z EUR	EUR	25/01/2016		105,10	100,93	105,91	4,13%	5,10%
Eurizon Fund - Global Multi Credit								
Part R EUR	EUR	29/06/2017		95,38	91,90	101,13	3,79%	(4,62%)
Part Z EUR	EUR	29/06/2017		100,43	95,94	104,66	4,68%	0,43%
Eurizon Fund - Inflation Strategy								
Part R EUR	EUR	06/09/2022		102,40	98,68	n/a	3,77%	2,40%
Part Z EUR	EUR	29/03/2022		96,87	92,44	n/a	4,79%	(3,13%)
Eurizon Fund - Securitized Bond Fund								
Part E EUR	EUR	01/02/2018		102,59	95,50	99,30	7,42%	2,59%
Part X EUR	EUR	13/12/2018		104,90	97,53	101,30	7,56%	4,90%
Part Z EUR	EUR	03/08/2016		106,16	98,46	102,00	7,82%	6,16%
Part Z7 CHF	CHF	28/07/2016		90,52	89,16	96,91	1,53%	(9,48%)
Part ZD EUR	EUR	20/12/2016		100,35	95,95	100,10	7,83%	6,09%

Performance of the benchmark at Sub-Fund level

Sub-Fund	Benchmark name	Benchmark Since inception	Benchmark 2023	Benchmark 2022	Benchmark 2021
Eurizon Fund - Bond EUR Short Term LTE	JP Morgan EMU Government Bond 1-3 years Index® (total return)	42,33%	3,40%	(4,28%)	(0,72%)
Eurizon Fund - Bond EUR Medium Term LTE	JP Morgan EMU Government Bond 3-5 years Index® (total return)	98,55%	5,37%	(9,91%)	(1,21%)

Sub-Fund	Benchmark name	Benchmark Since inception	Benchmark 2023	Benchmark 2022	Benchmark 2021
Eurizon Fund - Bond EUR Long Term LTE	JP Morgan EMU Government Bond > 5 years Index® (total return)	170,41%	9,17%	(24,75%)	(4,88%)
Eurizon Fund - Bond EUR 1-10 y LTE	JP Morgan EMU Government Bond 1-10 years Index® (total return)	(6,83%)	5,82%	(11,36%)	-
Eurizon Fund - Bond EUR All Maturities LTE	JP Morgan EMU Government Bond Index® (total return)	(14,05%)	7,00%	(17,94%)	(3,54%)
Eurizon Fund - Bond Italy Floating Rate LTE	FTSE MTS Italy CCT – ex-Bank of Italy Index® (total return).	26,13%	4,59%	(0,29%)	(0,04%)
Eurizon Fund - Bond Italy Short Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 1-3 y Index® (total return)	0,96%	4,18%	(3,76%)	(0,62%)
Eurizon Fund - Bond Italy Medium Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 3-5 y Index® (total return)	(0,57%)	7,19%	(9,55%)	(1,17%)
Eurizon Fund - Bond Italy Long Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR >5 y Index® (total return)	(10,41%)	12,49%	(24,40%)	(4,36%)
Eurizon Fund - Bond GBP LTE	JP Morgan UK Government Bonds Index® (total return)	90,10%	6,24%	(28,63%)	0,99%
Eurizon Fund - Bond JPY LTE	JP Morgan Japan Government Bonds Index® (total return)	24,10%	(9,18%)	(12,62%)	(3,39%)
Eurizon Fund - Bond USD LTE	JP Morgan USA Government Bonds Index® (total return)	154,01%	0,74%	(6,42%)	4,79%
Eurizon Fund - Bond USD Short Term LTE	JP Morgan Government Bond United States 1-3 Year Index® (total return)	52,26%	0,92%	3,21%	7,06%
Eurizon Fund - Global Bond LTE	JP Morgan Global Government Bond Index® (total return)	37,48%	0,60%	(11,89%)	0,60%
Eurizon Fund - Bond Corporate EUR Short Term LTE	Bloomberg Euro Aggregate Corporate 1-5 Year Index® (total return)	(1,37%)	6,39%	(8,00%)	(0,08%)
Eurizon Fund - Equity Europe LTE	MSCI Europe ESG Universal Index® (net total return)	116,65%	16,31%	(9,45%)	25,13%
Eurizon Fund - Equity Europe ESG LTE	MSCI Europe Index® (net total return)	53,96%	15,83%	(9,49%)	25,13%
Eurizon Fund - Equity USA ESG LTE	MSCI USA Index® (net total return)	69,72%	22,21%	(14,59%)	36,06%
Eurizon Fund - Equity North America LTE	MSCI North America ESG Universal Index® (net total return)	449,54%	21,12%	(14,13%)	36,04%
Eurizon Fund - Equity Japan LTE	MSCI Japan ESG Universal Index® (net total return)	142,57%	15,66%	(11,29%)	9,83%
Eurizon Fund - Bond Corporate Smart ESG	Bloomberg Euro Aggregate Corporate Index® (total return)	0,02%	8,19%	(13,65%)	(0,97%)
Eurizon Fund - Equity Emerging Markets Smart Volatility	MSCI Emerging Markets Index® (net total return)	24,10%	6,11%	(15,53%)	5,65%
Eurizon Fund - Bond Inflation Linked	ICE BofAML Euro Inflation-Linked Government Index® (total return)	76,03%	5,43%	(9,16%)	6,34%
Eurizon Fund - Bond Corporate EUR Short Term	Bloomberg Euro Aggregate Corporate 1-3 Year Index® (total return)	1,62%	5,11%	(4,78%)	0,03%

Sub-Fund	Benchmark name	Benchmark Since inception	Benchmark 2023	Benchmark 2022	Benchmark 2021
Eurizon Fund - Bond Corporate EUR	Bloomberg Euro-Aggregate 500MM Corporate Index® (total return)	29,68%	8,18%	(13,68%)	(1,01%)
Eurizon Fund - Green Euro Credit	Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index® (total return)	(8,12%)	8,42%	(14,80%)	-
Eurizon Fund - Bond Aggregate EUR Short Term	Bloomberg Euro Aggregate 1-3 Years Index® (total return)	3,20%	4,02%	-	-
Eurizon Fund - Bond Aggregate EUR	Bloomberg Euro Aggregate Bond Index® (total return)	(3,29%)	7,19%	(17,17%)	(2,85%)
Eurizon Fund - Bond Aggregate RMB	Bloomberg China Aggregate Bond Index® (total return)	32,73%	(0,76%)	1,01%	16,65%
Eurizon Fund - Global Bond	Bloomberg Global Treasury Universal GDP Weighted by Country Index® (total return)	7,52%	2,83%	(8,84%)	2,53%
Eurizon Fund - Global Bond Aggregate	Bloomberg Global Aggregate Index® (total return)	0,12%	-	-	-
Eurizon Fund - Global Bond Inflation Linked	Bloomberg Global Inflation-Linked 1-10 years Index® (total return)	0,03%	2,52%	-	-
Eurizon Fund - Bond High Yield	ICE BofAML Global High Yield European Issuers, Rating BB-B, 3% Constrained Index® (total return)	260,94%	12,72%	(14,57%)	2,52%
Eurizon Fund - Bond Emerging Markets	JP Morgan EMBI Global Diversified Index® (total return)	465,63%	7,33%	(12,39%)	5,66%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	JP Morgan ESG GBI EM Global Diversified Index® (total return)	1,37%	10,20%	(5,91%)	(2,66%)
Eurizon Fund - SLJ Local Emerging Markets Debt	JP Morgan GBI EM Global Diversified Index® (total return)	2,93%	8,89%	(5,90%)	(1,82%)
Eurizon Fund - Top European Research	MSCI Europe Index® (net total return)	71,14%	15,83%	(9,49%)	25,13%
Eurizon Fund - Sustainable Japan Equity	TOPIX Net Total Return Index® (not yet ESMA registered)	34,80%	15,53%	(9,99%)	8,80%
Eurizon Fund - Equity China A	MSCI China A Index® (net total return)	(12,06%)	(14,64%)	(22,46%)	11,93%
Eurizon Fund - Global Equity Infrastructure	FTSE Global Core Infrastructure 50/50 Index® (net total return)	(4,42%)	(1,25%)	-	-
Eurizon Fund - Sustainable Global Equity	MSCI World 100% Hedged to EUR Index® (net total return)	72,92%	20,96%	(17,86%)	23,25%
Eurizon Fund - Equity Planet	MSCI World Index® (net total return)	47,03%	19,60%	(12,78%)	31,07%
Eurizon Fund - Equity Innovation	MSCI World Index® (net total return)	47,03%	19,60%	(12,78%)	31,07%
Eurizon Fund - Equity People	MSCI World Index® (net total return)	47,03%	19,60%	(12,78%)	31,07%
Eurizon Fund - Equity Circular Economy	MSCI World Index® (net total return)	8,47%	19,60%	-	-
Eurizon Fund - Equity High Dividend	MSCI World Index® (net total return)	5,46%	19,60%	-	-
Eurizon Fund - Absolute Active	Bloomberg Euro Treasury Bills Index® + 2,00% (total return)	61,28%	4,77%	1,46%	1,43%
Eurizon Fund - Absolute Prudent	Bloomberg Euro Treasury Bills Index® + 1,20% (total return)	40,14%	3,97%	0,66%	0,63%

Information for investors in Switzerland (UNAUDITED)

- 1) The country of origin of the fund is Luxembourg.
 - 2) The representative is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
 - 3) The paying agent is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
 - 4) The prospectus, the Key Information Documents (KID), the management regulations, as well as the annual and semi-annual reports can be obtained free of charge from the representative.
 - 5) The total expense ratio (TER) has been calculated in accordance with the current version of the "Guidelines for the calculation and publication of the Total Expense Ratio (TER) for collective investment schemes" of the Asset Management Association Switzerland (AMAS).
 - 6) Historical performance is not an indicator of current or future performance. The performance data do not take into account commissions and fees charged for the issue and redemption of units.
 - 7) Only the Sub-Funds listed below are distributed in Switzerland:
 - Eurizon Fund - Bond EUR Short Term LTE
 - Eurizon Fund - Bond EUR Medium Term LTE
 - Eurizon Fund - Bond EUR Long Term LTE
 - Eurizon Fund - Bond EUR 1-10 y LTE
 - Eurizon Fund - Bond EUR All Maturities LTE
 - Eurizon Fund - Bond Italy Floating Rate LTE
 - Eurizon Fund - Bond Italy Short Term LTE
 - Eurizon Fund - Bond Italy Medium Term LTE
 - Eurizon Fund - Bond Italy Long Term LTE
 - Eurizon Fund - Bond GBP LTE
 - Eurizon Fund - Bond JPY LTE
 - Eurizon Fund - Bond USD LTE
 - Eurizon Fund - Bond USD Short Term LTE
 - Eurizon Fund - Global Bond LTE
 - Eurizon Fund - Bond Corporate EUR Short Term LTE
 - Eurizon Fund - Equity Europe LTE
 - Eurizon Fund - Equity Europe ESG LTE
 - Eurizon Fund - Equity USA ESG LTE
 - Eurizon Fund - Equity North America LTE
 - Eurizon Fund - Equity Japan LTE
 - Eurizon Fund - Bond Corporate Smart Esg
 - Eurizon Fund - Equity Emerging Markets Smart Volatility
 - Eurizon Fund - Bond Short Term EUR T1
 - Eurizon Fund - Bond Inflation Linked
 - Eurizon Fund - Bond Corporate EUR Short Term
 - Eurizon Fund - Bond Corporate EUR
 - Eurizon Fund - Bond Aggregate EUR Short Term
 - Eurizon Fund - Green Euro Credit
 - Eurizon Fund - Bond Aggregate EUR
 - Eurizon Fund - Bond Aggregate RMB
 - Eurizon Fund - Global Bond
 - Eurizon Fund - Global Bond Aggregate
 - Eurizon Fund - Global Bond Inflation Linked
 - Eurizon Fund - Bond High Yield
 - Eurizon Fund - Bond Emerging Markets
 - Eurizon Fund - Bond Emerging Markets in Local Currencies ESG
 - Eurizon Fund - SLJ Local Emerging Markets Debt
 - Eurizon Fund - Top European Research
 - Eurizon Fund - Sustainable Japan Equity
 - Eurizon Fund - Equity China A
 - Eurizon Fund - Global Equity Infrastructure
 - Eurizon Fund - Sustainable Global Equity
 - Eurizon Fund - Equity Planet
 - Eurizon Fund - Equity Innovation
 - Eurizon Fund - Equity People
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- Eurizon Fund - Equity Circular Economy
- Eurizon Fund - Equity High Dividend
- Eurizon Fund - Absolute Active
- Eurizon Fund - Absolute Green Bonds
- Eurizon Fund - Absolute High Yield
- Eurizon Fund - Absolute Prudent
- Eurizon Fund - Absolute Return Solution
- Eurizon Fund - Active Allocation
- Eurizon Fund - Azioni Strategia Flessibile
- Eurizon Fund - Bond Flexible
- Eurizon Fund - China Opportunity
- Eurizon Fund - Flexible Multistrategy
- Eurizon Fund - Global Multi Credit
- Eurizon Fund - Inflation Strategy
- Eurizon Fund - Securitized Bond Fund

The table below shows the reference benchmark for the Sub-Funds registered in Switzerland:

Sub-Fund	Benchmark for measuring performance
Eurizon Fund - Bond EUR Short Term LTE	JP Morgan EMU Government Bond 1-3 years Index® (total return)
Eurizon Fund - Bond EUR Medium Term LTE	JP Morgan EMU Government Bond 3-5 years Index® (total return)
Eurizon Fund - Bond EUR Long Term LTE	JP Morgan EMU Government Bond > 5 years Index® (total return)
Eurizon Fund - Bond EUR 1-10 y LTE	JP Morgan EMU Government Bond 1-10 years Index® (total return)
Eurizon Fund - Bond EUR All Maturities LTE	JP Morgan EMU Government Bond Index® (total return)
Eurizon Fund - Bond Italy Floating Rate LTE	FTSE MTS Italy CCT – ex-Bank of Italy Index® (total return).
Eurizon Fund - Bond Italy Short Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 1-3 y Index® (total return)
Eurizon Fund - Bond Italy Medium Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 3-5 y Index® (total return)
Eurizon Fund - Bond Italy Long Term LTE	JP Morgan Government Bond Index (GBI) Italy Unhedged EUR >5 y Index® (total return)
Eurizon Fund - Bond GBP LTE	JP Morgan UK Government Bonds Index® (total return)
Eurizon Fund - Bond JPY LTE	JP Morgan Japan Government Bonds Index® (total return)
Eurizon Fund - Bond USD LTE	JP Morgan USA Government Bonds Index® (total return)
Eurizon Fund - Bond USD Short Term LTE	JP Morgan Government Bond United States 1-3 Year Index® (total return)
Eurizon Fund - Global Bond LTE	JP Morgan Global Government Bond Index® (total return)
Eurizon Fund - Bond Corporate EUR Short Term LTE	Bloomberg Euro Aggregate Corporate 1-5 Year Index® (total return)
Eurizon Fund - Equity Europe LTE	MSCI Europe ESG Universal Index® (net total return)
Eurizon Fund - Equity Europe ESG LTE	MSCI Europe Index® (net total return)
Eurizon Fund - Equity USA ESG LTE	MSCI USA Index® (net total return)
Eurizon Fund - Equity North America LTE	MSCI North America ESG Universal Index® (net total return)
Eurizon Fund - Equity Japan LTE	MSCI Japan ESG Universal Index® (net total return)
Eurizon Fund - Bond Corporate Smart ESG	Bloomberg Euro Aggregate Corporate Index® (total return)
Eurizon Fund - Equity Emerging Markets Smart Volatility	MSCI Emerging Markets Index® (net total return)
Eurizon Fund - Bond Short Term EUR T1	The Sub-Fund has no benchmark
Eurizon Fund - Bond Inflation Linked	ICE BofAML Euro Inflation-Linked Government Index® (total return)
Eurizon Fund - Bond Corporate EUR Short Term	Bloomberg Euro Aggregate Corporate 1-3 Year Index® (total return)

Sub-Fund	Benchmark for measuring performance
Eurizon Fund - Bond Corporate EUR	Bloomberg Euro-Aggregate 500MM Corporate Index® (total return)
Eurizon Fund - Green Euro Credit	Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index® (total return)
Eurizon Fund - Bond Aggregate EUR Short Term	Bloomberg Euro Aggregate 1-3 Years Index® (total return)
Eurizon Fund - Bond Aggregate EUR	Bloomberg Euro Aggregate Bond Index® (total return)
Eurizon Fund - Bond Aggregate RMB	Bloomberg China Aggregate Bond Index® (total return)
Eurizon Fund - Global Bond	Bloomberg Global Treasury Universal GDP Weighted by Country Index® (total return)
Eurizon Fund - Global Bond Aggregate	Bloomberg Global Aggregate Index® (total return)
Eurizon Fund - Global Bond Inflation Linked	Bloomberg Global Inflation-Linked 1-10 years Index® (total return)
Eurizon Fund - Bond High Yield	ICE BofAML Global High Yield European Issuers, Rating BB-B, 3% Constrained Index® (total return)
Eurizon Fund - Bond Emerging Markets	JP Morgan EMBI Global Diversified Index® (total return)
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	JP Morgan ESG GBI EM Global Diversified Index® (total return)
Eurizon Fund - SLJ Local Emerging Markets Debt	JP Morgan GBI EM Global Diversified Index® (total return)
Eurizon Fund - Top European Research	MSCI Europe Index® (net total return)
Eurizon Fund - Sustainable Japan Equity	TOPIX Net Total Return Index® (not yet ESMA registered)
Eurizon Fund - Equity China A	MSCI China A Index® (net total return)
Eurizon Fund - Global Equity Infrastructure	FTSE Global Core Infrastructure 50/50 Index® (net total return)
Eurizon Fund - Sustainable Global Equity	MSCI World 100% Hedged to EUR Index® (net total return)
Eurizon Fund - Equity Planet	MSCI World Index® (net total return)
Eurizon Fund - Equity Innovation	MSCI World Index® (net total return)
Eurizon Fund - Equity People	MSCI World Index® (net total return)
Eurizon Fund - Equity Circular Economy	MSCI World Index® (net total return)
Eurizon Fund - Equity High Dividend	MSCI World Index® (net total return)
Eurizon Fund - Absolute Active	Bloomberg Euro Treasury Bills Index® + 2,00% (total return)
Eurizon Fund - Absolute Green Bonds	The Sub-Fund has no benchmark
Eurizon Fund - Absolute High Yield	The Sub-Fund has no benchmark
Eurizon Fund - Absolute Prudent	Bloomberg Euro Treasury Bills Index® + 1,20% (total return)
Eurizon Fund - Absolute Return Solution	The Sub-Fund has no benchmark
Eurizon Fund - Active Allocation	The Sub-Fund has no benchmark
Eurizon Fund - Azioni Strategia Flessibile	The Sub-Fund has no benchmark
Eurizon Fund - Bond Flexible	The Sub-Fund has no benchmark
Eurizon Fund - China Opportunity	The Sub-Fund has no benchmark
Eurizon Fund - Flexible Multistrategy	The Sub-Fund has no benchmark
Eurizon Fund - Global Multi Credit	The Sub-Fund has no benchmark
Eurizon Fund - Inflation Strategy	The Sub-Fund has no benchmark
Eurizon Fund - Securitized Bond Fund	The Sub-Fund has no benchmark

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduced disclosure requirements in annual and semi-annual reports detailing use of securities financing transactions and total return swap contracts.

A security financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

Securities Lending

The following provides an analysis of the maturity tenor of securities on loan as at 31 December 2023 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Bond EUR Short Term LTE					121 855 608,50	440 488 405,02		562 344 013,52
Eurizon Fund - Bond EUR Medium Term LTE						179 737 900,29		179 737 900,29
Eurizon Fund - Bond EUR Long Term LTE						367 352 921,27		367 352 921,27
Eurizon Fund - Bond EUR 1-10 y LTE						54 429 586,25		54 429 586,25
Eurizon Fund - Bond EUR All Maturities LTE					16 126 577,44	101 005 457,97		117 132 035,41
Eurizon Fund - Bond USD LTE					15 307 357,40	668 664 688,78		683 972 046,18
Eurizon Fund - Bond USD Short Term LTE					3 585 608,07	31 763 958,84		35 349 566,91
Eurizon Fund - Global Bond LTE					206 939,30	22 626 590,40		22 833 529,70
Eurizon Fund - Bond Emerging Markets HC LTE						2 583 633,48		2 583 633,48
Eurizon Fund - Bond Corporate EUR Short Term LTE						19 865 025,15		19 865 025,15
Eurizon Fund - Equity Euro LTE							2 908 111,42	2 908 111,42
Eurizon Fund - Equity Europe LTE							12 551 412,51	12 551 412,51
Eurizon Fund - Equity Europe ESG LTE							10 419 004,94	10 419 004,94
Eurizon Fund - Equity USA ESG Leaders LTE							4 176 251,03	4 176 251,03
Eurizon Fund - Equity USA ESG LTE							2 864 375,57	2 864 375,57
Eurizon Fund - Equity North America LTE							63 767 858,19	63 767 858,19
Eurizon Fund - Equity Japan LTE							38 291 015,74	38 291 015,74
Eurizon Fund - Equity Pacific Ex-Japan LTE							16 584 045,16	16 584 045,16
Eurizon Fund - Equity Emerging Markets LTE							17 198 565,55	17 198 565,55
Eurizon Fund - Equity World ESG Leaders LTE							11 654 439,41	11 654 439,41
Eurizon Fund - Equity China Smart Volatility							3 600 697,29	3 600 697,29
Eurizon Fund - Equity Emerging Markets Smart Volatility							3 833 225,88	3 833 225,88
Eurizon Fund - Equity World Smart Volatility							33 355 109,84	33 355 109,84

Total Return Swaps

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 31 December 2023:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Eurizon Fund - Equity Emerging Markets LTE	EUR	Citigroup Global Markets Europe AG	Germany	84 114,31	0,01
Eurizon Fund - Equity Emerging Markets LTE	EUR	J.P. Morgan SE	Germany	150 197,38	0,01
Eurizon Fund - Equity China Smart Volatility	EUR	Citigroup Global Markets Europe AG	Germany	73 900,45	0,08
Eurizon Fund - Equity China Smart Volatility	EUR	UBS Europe SE	Germany	113 142,13	0,12
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Citigroup Global Markets Europe AG	Germany	52 030,72	0,01
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	J.P. Morgan SE	Germany	102 134,22	0,02
Eurizon Fund - Equity USA	EUR	J.P. Morgan SE	Germany	1 167 596,21	0,03
Eurizon Fund - Equity USA	EUR	Société Générale S.A.	France	881 627,57	0,02
Eurizon Fund - Equity China A	EUR	Bank of America Securities Europe S.A.	France	8 248,13	0,01
Eurizon Fund - Equity China A	EUR	Morgan Stanley Europe SE	Germany	36 913,87	0,01
Eurizon Fund - Asian Equity Opportunities	EUR	Bank of America Securities Europe S.A.	France	55 120,23	0,05
Eurizon Fund - Conservative Allocation	EUR	BNP Paribas S.A.	France	44 712,35	0,00
Eurizon Fund - Dynamic Asset Allocation	EUR	BNP Paribas S.A.	France	436 839,75	0,11

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 31 December 2023:

Sub-Fund	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
(Absolute values)								
Eurizon Fund - Equity Emerging Markets LTE	EUR				150 197,38	84 114,31		234 311,69
Eurizon Fund - Equity China Smart Volatility	EUR					187 042,58		187 042,58
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR				102 134,22	52 030,72		154 164,94
Eurizon Fund - Equity USA	EUR				1 009 188,31	1 040 035,47		2 049 223,78
Eurizon Fund - Equity China A	EUR					8 248,13	36 913,87	45 162,00
Eurizon Fund - Asian Equity Opportunities	EUR				19 150,23	35 970,00		55 120,23
Eurizon Fund - Conservative Allocation	EUR				44 712,35			44 712,35
Eurizon Fund - Dynamic Asset Allocation	EUR				436 839,75			436 839,75

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 31 December 2023.

Total return swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

Sub-Fund	Change in unrealised	Realized	Return	% of Avg Net Assets
Eurizon Fund - Equity Emerging Markets LTE	722 192,81	(6 893 122,30)	(6 170 929,49)	(0,67)
Eurizon Fund - Equity China Smart Volatility	663 240,53	(3 597 791,27)	(2 934 550,74)	(2,53)
Eurizon Fund - Equity Emerging Markets Smart Volatility	532 102,50	(4 483 560,33)	(3 951 457,83)	(0,77)
Eurizon Fund - Equity USA	(4 272 106,02)	(18 478 078,92)	(22 750 184,94)	(0,56)
Eurizon Fund - Equity China A	(25 926,66)	(34 003,24)	(59 929,90)	(0,02)
Eurizon Fund - Asian Equity Opportunities	253 372,55	(748 570,02)	(495 197,47)	(0,53)

Sub-Fund	Change in unrealised	Realized	Return	% of Avg Net Assets
Eurizon Fund - Conservative Allocation	(951 760,15)	1 626 808,29	675 048,14	0,08
Eurizon Fund - Dynamic Asset Allocation	551 994,42	288 942,39	840 936,81	0,18

The figures disclosed above are the sum of all the types of swap contracts (IRS, TRS, etc.).

Interests received and paid on total return swap contracts are included in the Statement of Changes in Net Assets under the headings "Interest received on swap contracts" and "Interest paid on swap contracts", respectively.

Collateral Disclosure

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2023:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond EUR Short Term LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	585 104 490,37	-	-
Total	585 104 490,37	-	-
Eurizon Fund - Bond EUR Medium Term LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	187 642 538,21	-	-
Total	187 642 538,21	-	-
Eurizon Fund - Bond EUR Long Term LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	384 020 782,83	-	-
Total	384 020 782,83	-	-
Eurizon Fund - Bond EUR 1-10 y LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	56 684 778,40	-	-
Total	56 684 778,40	-	-
Eurizon Fund - Bond EUR All Maturities LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	122 013 573,77	-	-
Total	122 013 573,77	-	-
Eurizon Fund - Bond USD LTE			
Equity			
Common Stocks	735 723 609,83	-	-
Fixed Income			
Government Bonds	18 880 731,10	-	-
Total	754 604 340,93	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond USD Short Term LTE			
Equity			
Common Stocks	38 447 148,14	-	-
Fixed Income			
Government Bonds	847 542,61	-	-
Total	39 294 690,75	-	-
Eurizon Fund - Global Bond LTE			
Equity			
Common Stocks	21 350 992,48	-	-
Fixed Income			
Government Bonds	3 652 014,44	-	-
Total	25 003 006,92	-	-
Eurizon Fund - Bond Emerging Markets HC LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	2 695 328,23	-	-
Total	2 695 328,23	-	-
Eurizon Fund - Bond Corporate EUR Short Term LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	20 825 132,05	-	-
Total	20 825 132,05	-	-
Eurizon Fund - Equity Euro LTE			
Equity			
Common Stocks	1 405 783,08	-	-
Fixed Income			
Government Bonds	1 719 483,23	-	-
Total	3 125 266,31	-	-
Eurizon Fund - Equity Europe LTE			
Equity			
Common Stocks	7 706 758,15	-	-
Fixed Income			
Government Bonds	5 779 798,16	-	-
Total	13 486 556,31	-	-
Eurizon Fund - Equity Europe ESG LTE			
Equity			
Common Stocks	7 038 296,36	-	-
Fixed Income			
Government Bonds	4 122 206,72	-	-
Total	11 160 503,08	-	-
Eurizon Fund - Equity USA ESG Leaders LTE			
Equity			
Common Stocks	1 171 963,47	-	-
Fixed Income			
Government Bonds	3 207 169,19	-	-
Total	4 379 132,66	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity USA ESG LTE			
Equity			
Common Stocks	354 975,41	-	-
Fixed Income			
Government Bonds	2 656 472,35	-	-
Total	3 011 447,76	-	-
Eurizon Fund - Equity North America LTE			
Equity			
Common Stocks	25 099 221,46	-	-
Fixed Income			
Government Bonds	42 780 330,52	-	-
Total	67 879 551,98	-	-
Eurizon Fund - Equity Japan LTE			
Equity			
Common Stocks	7 380 471,60	-	-
Fixed Income			
Government Bonds	33 317 036,84	-	-
Total	40 697 508,44	-	-
Eurizon Fund - Equity Pacific Ex-Japan LTE			
Equity			
Common Stocks	962 883,41	-	-
Fixed Income			
Government Bonds	16 582 362,74	-	-
Total	17 545 246,15	-	-
Eurizon Fund - Equity Emerging Markets LTE			
Equity			
Common Stocks	2 585 432,96	-	-
Fixed Income			
Government Bonds	15 772 974,83	-	-
Total	18 358 407,79	-	-
Eurizon Fund - Equity World ESG Leaders LTE			
Equity			
Common Stocks	3 001 959,98	-	-
Fixed Income			
Government Bonds	9 383 040,14	-	-
Total	12 385 000,12	-	-
Eurizon Fund - Equity China Smart Volatility			
Equity			
Common Stocks	436 272,45	-	-
Fixed Income			
Government Bonds	3 442 700,44	-	-
Total	3 878 972,89	-	-
Eurizon Fund - Equity Emerging Markets Smart Volatility			
Equity			
Common Stocks	244 103,82	-	-
Fixed Income			
Government Bonds	3 829 991,63	-	-
Total	4 074 095,45	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity World Smart Volatility			
Equity			
Common Stocks	16 113 934,32	-	-
Fixed Income			
Government Bonds	19 734 963,28	-	-
Total	35 848 897,60	-	-

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2023:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond EUR Short Term LTE				
Securities lending transactions				
EUR	-	-	585 104 490,37	-
Total	-	-	585 104 490,37	-
Eurizon Fund - Bond EUR Medium Term LTE				
Securities lending transactions				
EUR	-	-	187 642 538,21	-
Total	-	-	187 642 538,21	-
Eurizon Fund - Bond EUR Long Term LTE				
Securities lending transactions				
EUR	-	-	384 020 782,83	-
Total	-	-	384 020 782,83	-
Eurizon Fund - Bond EUR 1-10 y LTE				
Securities lending transactions				
EUR	-	-	56 684 778,40	-
Total	-	-	56 684 778,40	-
Eurizon Fund - Bond EUR All Maturities LTE				
Securities lending transactions				
EUR	-	-	122 013 573,77	-
Total	-	-	122 013 573,77	-
Eurizon Fund - Bond GBP LTE				
OTC derivative transactions				
EUR	640 000,00	-	-	-
Total	640 000,00	-	-	-
Eurizon Fund - Bond JPY LTE				
OTC derivative transactions				
EUR	350 000,00	-	-	-
Total	350 000,00	-	-	-
Eurizon Fund - Bond USD LTE				
Securities lending transactions				
EUR	-	-	754 604 340,93	-
OTC derivative transactions				
EUR	35 200 000,00	-	-	-
Total	35 200 000,00	-	754 604 340,93	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond USD Short Term LTE				
Securities lending transactions				
EUR	-	-	39 294 690,75	-
Total	-	-	39 294 690,75	-
Eurizon Fund - Global Bond LTE				
Securities lending transactions				
EUR	-	-	25 003 006,92	-
OTC derivative transactions				
EUR	1 120 000,00	-	-	-
Total	1 120 000,00	-	25 003 006,92	-
Eurizon Fund - Bond Emerging Markets HC LTE				
Securities lending transactions				
EUR	-	-	2 695 328,23	-
OTC derivative transactions				
EUR	530 000,00	-	-	-
Total	530 000,00	-	2 695 328,23	-
Eurizon Fund - Bond Corporate EUR Short Term LTE				
Securities lending transactions				
EUR	-	-	20 825 132,05	-
Total	-	-	20 825 132,05	-
Eurizon Fund - Equity Euro LTE				
Securities lending transactions				
EUR	-	-	3 125 266,31	-
Total	-	-	3 125 266,31	-
Eurizon Fund - Equity Europe LTE				
Securities lending transactions				
EUR	-	-	13 486 556,31	-
Total	-	-	13 486 556,31	-
Eurizon Fund - Equity Europe ESG LTE				
Securities lending transactions				
EUR	-	-	11 160 503,08	-
Total	-	-	11 160 503,08	-
Eurizon Fund - Equity USA ESG Leaders LTE				
Securities lending transactions				
EUR	-	-	4 379 132,66	-
Total	-	-	4 379 132,66	-
Eurizon Fund - Equity USA ESG LTE				
Securities lending transactions				
EUR	-	-	3 011 447,76	-
OTC derivative transactions				
EUR	7 220 000,00	-	-	-
Total	7 220 000,00	-	3 011 447,76	-
Eurizon Fund - Equity North America LTE				
Securities lending transactions				
EUR	-	-	67 879 551,98	-
OTC derivative transactions				
EUR	12 750 000,00	-	-	-
Total	12 750 000,00	-	67 879 551,98	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Equity Japan LTE				
Securities lending transactions				
EUR	-	-	40 697 508,44	-
Total	-	-	40 697 508,44	-
Eurizon Fund - Equity Pacific Ex-Japan LTE				
Securities lending transactions				
EUR	-	-	17 545 246,15	-
OTC derivative transactions				
EUR	-	180 000,00	-	-
Total	-	180 000,00	17 545 246,15	-
Eurizon Fund - Equity Emerging Markets LTE				
Securities lending transactions				
EUR	-	-	18 358 407,79	-
OTC derivative transactions				
EUR	-	100 000,00	-	-
Total	-	100 000,00	18 358 407,79	-
Eurizon Fund - Equity World ESG Leaders LTE				
Securities lending transactions				
EUR	-	-	12 385 000,12	-
Total	-	-	12 385 000,12	-
Eurizon Fund - Equity China Smart Volatility				
Securities lending transactions				
EUR	-	-	3 878 972,89	-
OTC derivative transactions				
EUR	-	180 000,00	-	-
Total	-	180 000,00	3 878 972,89	-
Eurizon Fund - Equity Emerging Markets Smart Volatility				
Securities lending transactions				
EUR	-	-	4 074 095,45	-
OTC derivative transactions				
EUR	-	90 000,00	-	-
Total	-	90 000,00	4 074 095,45	-
Eurizon Fund - Equity World Smart Volatility				
Securities lending transactions				
EUR	-	-	35 848 897,60	-
OTC derivative transactions				
EUR	2 120 000,00	-	-	-
Total	2 120 000,00	-	35 848 897,60	-
Eurizon Fund - Bond Inflation Linked				
OTC derivative transactions				
EUR	4 460 000,00	260 000,00	-	-
Total	4 460 000,00	260 000,00	-	-
Eurizon Fund - Bond Corporate EUR Short Term				
OTC derivative transactions				
EUR	2 449 950,00	460 000,00	-	-
Total	2 449 950,00	460 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond Corporate EUR				
OTC derivative transactions				
EUR	3 039 950,00	1 000 000,00	-	-
Total	3 039 950,00	1 000 000,00	-	-
Eurizon Fund - Bond Aggregate EUR				
OTC derivative transactions				
EUR	1 290 000,00	80 000,00	-	-
Total	1 290 000,00	80 000,00	-	-
Eurizon Fund - Bond Aggregate RMB				
OTC derivative transactions				
EUR	7 340 000,00	290 000,00	-	-
Total	7 340 000,00	290 000,00	-	-
Eurizon Fund - Global Bond				
OTC derivative transactions				
EUR	320 000,00	100 000,00	-	-
Total	320 000,00	100 000,00	-	-
Eurizon Fund - Global Bond Aggregate				
OTC derivative transactions				
EUR	-	500 000,00	-	-
Total	-	500 000,00	-	-
Eurizon Fund - Bond High Yield				
OTC derivative transactions				
EUR	13 250 000,00	910 000,00	-	-
Total	13 250 000,00	910 000,00	-	-
Eurizon Fund - Bond Emerging Markets				
OTC derivative transactions				
EUR	36 160 000,00	4 910 000,00	-	-
Total	36 160 000,00	4 910 000,00	-	-
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG				
OTC derivative transactions				
EUR	670 000,00	10 000,00	-	-
Total	670 000,00	10 000,00	-	-
Eurizon Fund - Euro Emerging Markets Bonds				
OTC derivative transactions				
EUR	210 000,00	1 150 000,00	-	-
Total	210 000,00	1 150 000,00	-	-
Eurizon Fund - SLJ Local Emerging Markets Debt				
OTC derivative transactions				
EUR	8 000 000,00	790 000,00	-	-
Total	8 000 000,00	790 000,00	-	-
Eurizon Fund - Top European Research				
OTC derivative transactions				
EUR	3 410 000,00	300 000,00	-	-
Total	3 410 000,00	300 000,00	-	-
Eurizon Fund - Equity USA				
OTC derivative transactions				
EUR	28 099 950,00	2 840 000,00	-	-
Total	28 099 950,00	2 840 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Sustainable Japan Equity				
OTC derivative transactions				
EUR	3 990 000,00	-	-	-
Total	3 990 000,00	-	-	-
Eurizon Fund - Sustainable Global Equity				
OTC derivative transactions				
EUR	10 620 000,00	1 110 000,00	-	-
Total	10 620 000,00	1 110 000,00	-	-
Eurizon Fund - Equity Innovation				
OTC derivative transactions				
EUR	-	2 030 000,00	-	-
Total	-	2 030 000,00	-	-
Eurizon Fund - Equity People				
OTC derivative transactions				
EUR	-	2 850 000,00	-	-
Total	-	2 850 000,00	-	-
Eurizon Fund - Absolute Active				
OTC derivative transactions				
EUR	260 000,00	-	-	-
Total	260 000,00	-	-	-
Eurizon Fund - Absolute Green Bonds				
OTC derivative transactions				
EUR	3 600 000,00	770 000,00	-	-
Total	3 600 000,00	770 000,00	-	-
Eurizon Fund - Absolute High Yield				
OTC derivative transactions				
EUR	289 900,00	-	-	-
Total	289 900,00	-	-	-
Eurizon Fund - Absolute Prudent				
OTC derivative transactions				
EUR	250 000,00	-	-	-
Total	250 000,00	-	-	-
Eurizon Fund - Absolute Return Solution				
OTC derivative transactions				
EUR	280 000,00	520 000,00	-	-
Total	280 000,00	520 000,00	-	-
Eurizon Fund - Active Allocation				
OTC derivative transactions				
EUR	4 020 000,00	480 000,00	-	-
Total	4 020 000,00	480 000,00	-	-
Eurizon Fund - Asian Debt Opportunities				
OTC derivative transactions				
EUR	270 000,00	-	-	-
Total	270 000,00	-	-	-
Eurizon Fund - Azioni Strategia Flessibile				
OTC derivative transactions				
EUR	39 449 950,00	3 900 000,00	-	-
Total	39 449 950,00	3 900 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond Flexible				
OTC derivative transactions				
EUR	21 620 000,00	5 220 000,00	-	-
Total	21 620 000,00	5 220 000,00	-	-
Eurizon Fund - China Credit Opportunities				
OTC derivative transactions				
EUR	170 000,00	-	-	-
Total	170 000,00	-	-	-
Eurizon Fund - China Opportunity				
OTC derivative transactions				
EUR	430 000,00	-	-	-
Total	430 000,00	-	-	-
Eurizon Fund - Conservative Allocation				
OTC derivative transactions				
EUR	3 300 000,00	1 960 000,00	-	-
Total	3 300 000,00	1 960 000,00	-	-
Eurizon Fund - Dynamic Asset Allocation				
OTC derivative transactions				
EUR	670 000,00	-	-	-
Total	670 000,00	-	-	-
Eurizon Fund - Flexible Allocation				
OTC derivative transactions				
EUR	1 000 000,00	30 000,00	-	-
Total	1 000 000,00	30 000,00	-	-
Eurizon Fund - Flexible Multistrategy				
OTC derivative transactions				
EUR	1 680 000,00	3 540 000,00	-	-
Total	1 680 000,00	3 540 000,00	-	-
Eurizon Fund - Global Multi Credit				
OTC derivative transactions				
EUR	700 000,00	880 000,00	-	-
Total	700 000,00	880 000,00	-	-
Eurizon Fund - Inflation Strategy				
OTC derivative transactions				
EUR	560 000,00	-	-	-
Total	560 000,00	-	-	-
Eurizon Fund - SLJ Flexible Global Macro				
OTC derivative transactions				
EUR	10 000,00	-	-	-
Total	10 000,00	-	-	-
Eurizon Fund - Sustainable Multiasset				
OTC derivative transactions				
EUR	4 190 000,00	1 300 000,00	-	-
Total	4 190 000,00	1 300 000,00	-	-

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2023:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond EUR Short Term LTE			
1 day	-	-	-
2 to 7 days	708 576,59	-	-
8 to 30 days	13 629 555,17	-	-
31 to 90 days	66 907 303,84	-	-
91 to 365 days	51 927 030,92	-	-
Above one year	446 158 447,09	-	-
Open transactions	5 773 576,76	-	-
Total (EUR)	585 104 490,37	-	-
Eurizon Fund - Bond EUR Medium Term LTE			
1 day	-	-	-
2 to 7 days	10 560,33	-	-
8 to 30 days	352 493,77	-	-
31 to 90 days	6 405 633,33	-	-
91 to 365 days	13 561 497,58	-	-
Above one year	161 048 021,89	-	-
Open transactions	6 264 331,31	-	-
Total (EUR)	187 642 538,21	-	-
Eurizon Fund - Bond EUR Long Term LTE			
1 day	-	-	-
2 to 7 days	256 543,51	-	-
8 to 30 days	11 813 131,02	-	-
31 to 90 days	37 601 025,03	-	-
91 to 365 days	38 406 012,07	-	-
Above one year	295 117 561,72	-	-
Open transactions	826 509,48	-	-
Total (EUR)	384 020 782,83	-	-
Eurizon Fund - Bond EUR 1-10 y LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	261 199,85	-	-
31 to 90 days	3 125 936,81	-	-
91 to 365 days	1 612 899,91	-	-
Above one year	51 684 741,83	-	-
Open transactions	-	-	-
Total (EUR)	56 684 778,40	-	-
Eurizon Fund - Bond EUR All Maturities LTE			
1 day	-	-	-
2 to 7 days	104 747,61	-	-
8 to 30 days	2 916 034,84	-	-
31 to 90 days	10 922 016,39	-	-
91 to 365 days	11 682 395,75	-	-
Above one year	94 906 443,12	-	-
Open transactions	1 481 936,06	-	-
Total (EUR)	122 013 573,77	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond USD LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	5 222 816,68	-	-
31 to 90 days	3 788 709,98	-	-
91 to 365 days	1 734 720,64	-	-
Above one year	8 134 496,64	-	-
Open transactions	735 723 596,99	-	-
Total (EUR)	754 604 340,93	-	-
Eurizon Fund - Bond USD Short Term LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	261 473,69	-	-
31 to 90 days	89 515,13	-	-
91 to 365 days	27 220,76	-	-
Above one year	469 333,25	-	-
Open transactions	38 447 147,92	-	-
Total (EUR)	39 294 690,75	-	-
Eurizon Fund - Global Bond LTE			
1 day	-	-	-
2 to 7 days	2 119,51	-	-
8 to 30 days	345 749,15	-	-
31 to 90 days	362 306,09	-	-
91 to 365 days	287 320,18	-	-
Above one year	2 639 779,28	-	-
Open transactions	21 365 732,71	-	-
Total (EUR)	25 003 006,92	-	-
Eurizon Fund - Bond Emerging Markets HC LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	243 435,94	-	-
31 to 90 days	140 313,83	-	-
91 to 365 days	379 265,33	-	-
Above one year	1 896 810,67	-	-
Open transactions	35 502,46	-	-
Total (EUR)	2 695 328,23	-	-
Eurizon Fund - Bond Corporate EUR Short Term LTE			
1 day	-	-	-
2 to 7 days	20 842,16	-	-
8 to 30 days	244 513,34	-	-
31 to 90 days	3 323 964,25	-	-
91 to 365 days	1 524 237,37	-	-
Above one year	15 034 862,78	-	-
Open transactions	676 712,15	-	-
Total (EUR)	20 825 132,05	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity Euro LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	1 568,24	-	-
31 to 90 days	0,01	-	-
91 to 365 days	998,41	-	-
Above one year	1 725 130,46	-	-
Open transactions	1 397 569,19	-	-
Total (EUR)	3 125 266,31	-	-
Eurizon Fund - Equity Europe LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	1 267,30	-	-
31 to 90 days	890,22	-	-
91 to 365 days	221 854,21	-	-
Above one year	5 652 074,76	-	-
Open transactions	7 610 469,82	-	-
Total (EUR)	13 486 556,31	-	-
Eurizon Fund - Equity Europe ESG LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	19,26	-	-
31 to 90 days	145,03	-	-
91 to 365 days	98 567,37	-	-
Above one year	4 806 850,94	-	-
Open transactions	6 254 920,48	-	-
Total (EUR)	11 160 503,08	-	-
Eurizon Fund - Equity USA ESG Leaders LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	1 460,09	-	-
31 to 90 days	491,39	-	-
91 to 365 days	307 678,19	-	-
Above one year	2 897 539,72	-	-
Open transactions	1 171 963,27	-	-
Total (EUR)	4 379 132,66	-	-
Eurizon Fund - Equity USA ESG LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	5 118,76	-	-
31 to 90 days	14 868,30	-	-
91 to 365 days	33 372,86	-	-
Above one year	2 603 112,43	-	-
Open transactions	354 975,41	-	-
Total (EUR)	3 011 447,76	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity North America LTE			
1 day	-	-	-
2 to 7 days	1 053,95	-	-
8 to 30 days	349 504,16	-	-
31 to 90 days	157 538,23	-	-
91 to 365 days	2 387 206,37	-	-
Above one year	42 528 701,08	-	-
Open transactions	22 455 548,19	-	-
Total (EUR)	67 879 551,98	-	-
Eurizon Fund - Equity Japan LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	783 525,29	-	-
31 to 90 days	402 943,51	-	-
91 to 365 days	472 878,87	-	-
Above one year	32 253 580,28	-	-
Open transactions	6 784 580,49	-	-
Total (EUR)	40 697 508,44	-	-
Eurizon Fund - Equity Pacific Ex-Japan LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	47 288,32	-	-
31 to 90 days	330 414,23	-	-
91 to 365 days	369 164,06	-	-
Above one year	15 840 645,90	-	-
Open transactions	957 733,64	-	-
Total (EUR)	17 545 246,15	-	-
Eurizon Fund - Equity Emerging Markets LTE			
1 day	-	-	-
2 to 7 days	81,91	-	-
8 to 30 days	54 977,25	-	-
31 to 90 days	66 695,28	-	-
91 to 365 days	454 529,19	-	-
Above one year	15 659 769,24	-	-
Open transactions	2 122 354,92	-	-
Total (EUR)	18 358 407,79	-	-
Eurizon Fund - Equity World ESG Leaders LTE			
1 day	-	-	-
2 to 7 days	52,52	-	-
8 to 30 days	55 296,48	-	-
31 to 90 days	100 842,25	-	-
91 to 365 days	212 474,55	-	-
Above one year	9 365 634,04	-	-
Open transactions	2 650 700,28	-	-
Total (EUR)	12 385 000,12	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity China Smart Volatility			
1 day	-	-	-
2 to 7 days	4,82	-	-
8 to 30 days	22 579,83	-	-
31 to 90 days	18 731,93	-	-
91 to 365 days	128 514,94	-	-
Above one year	3 517 289,32	-	-
Open transactions	191 852,05	-	-
Total (EUR)	3 878 972,89	-	-
Eurizon Fund - Equity Emerging Markets Smart Volatility			
1 day	-	-	-
2 to 7 days	143,26	-	-
8 to 30 days	6,22	-	-
31 to 90 days	14 403,94	-	-
91 to 365 days	164 462,62	-	-
Above one year	3 651 757,12	-	-
Open transactions	243 322,29	-	-
Total (EUR)	4 074 095,45	-	-
Eurizon Fund - Equity World Smart Volatility			
1 day	-	-	-
2 to 7 days	379,15	-	-
8 to 30 days	71 475,35	-	-
31 to 90 days	3 936,23	-	-
91 to 365 days	691 463,21	-	-
Above one year	19 757 042,51	-	-
Open transactions	15 324 601,15	-	-
Total (EUR)	35 848 897,60	-	-

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2023:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond EUR Short Term LTE		
FRANCE GOVERNMENT	94 917 857,89	4,16%
JAPAN GOVERNMENT	84 210 418,57	3,69%
GERMAN GOVERNMENT	70 407 404,99	3,09%
NETHERLANDS GOVERNMENT	60 452 826,40	2,65%
UNITED STATES TREASURY	44 548 009,74	1,95%
EUROPEAN UNION	42 737 351,09	1,87%
UNITED KINGDOM	29 502 458,90	1,29%
AUSTRIA GOVERNMENT	28 698 039,55	1,26%
ASIAN DEVELOPMENT BANK	23 491 464,74	1,03%
INTER-AMERICAN DEVELOPMENT BANK	16 735 778,82	0,73%
Total	495 701 610,69	21,72%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond EUR Medium Term LTE		
EUROPEAN UNION	26 258 630,30	1,18%
GERMAN GOVERNMENT	26 134 810,53	1,17%
UNITED KINGDOM	23 909 151,11	1,07%
ASIAN DEVELOPMENT BANK	18 916 488,85	0,85%
FRANCE GOVERNMENT	13 193 311,09	0,59%
INTER-AMERICAN DEVELOPMENT BANK	11 464 806,39	0,52%
UNITED STATES TREASURY	11 429 498,41	0,51%
NEW ZEALAND GOVERNMENT	8 020 094,51	0,36%
AUSTRALIA GOVERNMENT	7 318 369,71	0,33%
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	6 623 095,46	0,30%
Total	153 268 256,36	6,88%
Eurizon Fund - Bond EUR Long Term LTE		
JAPAN GOVERNMENT	56 137 843,13	1,42%
EUROPEAN UNION	53 293 059,63	1,35%
FRANCE GOVERNMENT	46 838 888,22	1,19%
ASIAN DEVELOPMENT BANK	41 430 762,44	1,05%
GERMAN GOVERNMENT	30 733 961,23	0,78%
NETHERLANDS GOVERNMENT	25 663 327,36	0,65%
INTER-AMERICAN DEVELOPMENT BANK	23 169 601,11	0,59%
UNITED KINGDOM	19 365 938,58	0,49%
AUSTRIA GOVERNMENT	17 311 415,93	0,44%
UNITED STATES TREASURY	15 370 927,59	0,39%
Total	329 315 725,22	8,35%
Eurizon Fund - Bond EUR 1-10 y LTE		
EUROPEAN UNION	16 251 006,06	1,82%
ASIAN DEVELOPMENT BANK	12 123 616,99	1,36%
INTER-AMERICAN DEVELOPMENT BANK	5 381 108,73	0,60%
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	3 734 308,65	0,42%
EUROPEAN INVESTMENT BANK	3 172 427,04	0,36%
KINGDOM OF DENMARK	2 244 731,83	0,25%
SWEDEN GOVERNMENT	2 180 875,98	0,24%
GERMAN GOVERNMENT	2 135 261,81	0,24%
AUSTRIA GOVERNMENT	1 598 255,46	0,18%
UNITED KINGDOM	1 577 828,66	0,18%
Total	50 399 421,21	5,65%
Eurizon Fund - Bond EUR All Maturities LTE		
FRANCE GOVERNMENT	16 324 303,68	1,98%
JAPAN GOVERNMENT	14 505 196,38	1,76%
EUROPEAN UNION	14 212 983,75	1,72%
GERMAN GOVERNMENT	13 936 202,80	1,69%
ASIAN DEVELOPMENT BANK	10 689 286,23	1,30%
NETHERLANDS GOVERNMENT	9 586 231,95	1,16%
UNITED KINGDOM	8 135 018,19	0,99%
UNITED STATES TREASURY	6 836 066,71	0,83%
INTER-AMERICAN DEVELOPMENT BANK	6 257 962,03	0,76%
AUSTRIA GOVERNMENT	5 716 541,64	0,69%
Total	106 199 793,36	12,88%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond USD LTE		
MICROSOFT CORP	47 243 006,04	2,09%
NETFLIX INC	32 909 660,61	1,46%
SPOTIFY TECHNOLOGY SA	29 616 712,54	1,31%
SNOWFLAKE INC	29 381 393,03	1,30%
NVIDIA CORP	28 657 385,06	1,27%
COSTCO WHOLESALE CORP	26 467 504,72	1,17%
HOLOGIC INC	20 165 583,84	0,89%
VERISIGN INC	19 089 077,38	0,85%
JAPAN GOVERNMENT	18 880 731,10	0,84%
LINDE PLC	18 440 216,44	0,82%
Total	270 851 270,76	12,00%
Eurizon Fund - Bond USD Short Term LTE		
MICROSOFT CORP	2 528 370,11	1,95%
NETFLIX INC	1 796 876,07	1,39%
SPOTIFY TECHNOLOGY SA	1 617 080,25	1,25%
SNOWFLAKE INC	1 604 231,74	1,24%
NVIDIA CORP	1 564 700,72	1,21%
COSTCO WHOLESALE CORP	1 445 132,68	1,12%
HOLOGIC INC	1 101 046,15	0,85%
VERISIGN INC	1 032 620,57	0,80%
LINDE PLC	1 006 840,64	0,78%
TRANE TECHNOLOGIES PLC	960 626,40	0,74%
Total	14 657 525,33	11,33%
Eurizon Fund - Global Bond LTE		
MICROSOFT CORP	1 496 157,83	1,15%
JAPAN GOVERNMENT	1 465 413,90	1,12%
NETFLIX INC	1 078 782,30	0,83%
SPOTIFY TECHNOLOGY SA	970 839,10	0,74%
SNOWFLAKE INC	963 125,30	0,74%
NVIDIA CORP	939 392,24	0,72%
COSTCO WHOLESALE CORP	867 607,72	0,66%
HOLOGIC INC	661 030,06	0,51%
VERISIGN INC	615 836,77	0,47%
LINDE PLC	604 472,33	0,46%
Total	9 662 657,55	7,40%
Eurizon Fund - Bond Emerging Markets HC LTE		
JAPAN GOVERNMENT	647 451,20	0,81%
GERMAN GOVERNMENT	275 280,34	0,35%
UNITED KINGDOM	218 748,35	0,27%
FRANCE GOVERNMENT	174 500,35	0,22%
AUSTRIA GOVERNMENT	111 711,33	0,14%
NETHERLANDS GOVERNMENT	107 611,66	0,14%
UNITED STATES TREASURY	107 594,88	0,13%
EUROPEAN UNION	106 304,57	0,13%
ASIAN DEVELOPMENT BANK	93 747,16	0,12%
EXPORT-IMPORT BANK KOREA	62 272,41	0,08%
Total	1 905 222,25	2,39%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond Corporate EUR Short Term LTE		
JAPAN GOVERNMENT	3 365 954,85	1,30%
UNITED KINGDOM	2 709 860,26	1,04%
GERMAN GOVERNMENT	2 319 804,37	0,89%
FRANCE GOVERNMENT	1 477 861,64	0,57%
UNITED STATES TREASURY	1 451 864,65	0,56%
CASH RECEIVED	676 712,15	0,26%
EXPORT-IMPORT BANK KOREA	616 460,66	0,24%
NEW ZEALAND GOVERNMENT	530 047,99	0,20%
KOREA NATIONAL OIL CORP	524 682,00	0,20%
EUROPEAN UNION	467 350,69	0,18%
Total	14 140 599,26	5,44%
Eurizon Fund - Equity Euro LTE		
JAPAN GOVERNMENT	1 578 717,73	0,87%
SCREEN HOLDINGS CO LTD	98 731,44	0,05%
RWE AG	58 903,89	0,03%
MICROSOFT CORP	58 009,10	0,03%
FUJITSU LTD	52 292,45	0,03%
VERIZON COMMUNICATIONS INC	51 783,01	0,03%
GEELY AUTOMOBILE HOLDINGS LTD	44 853,27	0,02%
HANSON PHARMACEUTICAL GROUP CO LTD	44 853,27	0,02%
HENDERSON LAND DEVEL	44 853,27	0,02%
HAIER SMART HOME CO	44 853,26	0,02%
Total	2 077 850,69	1,12%
Eurizon Fund - Equity Europe LTE		
JAPAN GOVERNMENT	4 763 881,84	0,79%
UNICREDIT SPA NPV	468 214,71	0,08%
MICROSOFT CORP	452 619,69	0,08%
VERIZON COMMUNICATIONS INC	393 217,03	0,07%
AT&T INC	284 029,85	0,05%
GERMAN GOVERNMENT	252 640,75	0,04%
FRANCE GOVERNMENT	249 238,16	0,04%
UNITED KINGDOM	247 143,51	0,04%
SCREEN HOLDINGS CO LTD	246 890,23	0,04%
NINTENDO CO LTD	236 683,84	0,04%
Total	7 594 559,61	1,27%
Eurizon Fund - Equity Europe ESG LTE		
JAPAN GOVERNMENT	3 642 820,44	0,79%
MICROSOFT CORP	757 750,66	0,16%
VERIZON COMMUNICATIONS INC	658 985,47	0,14%
AT&T INC	476 000,66	0,10%
NINTENDO CO LTD	396 654,30	0,09%
MEDTRONIC PLC	368 569,77	0,08%
LVMH MOET HENNESSY LOUIS VUITTON SE	353 952,93	0,08%
EVOLUTION AB	326 043,88	0,07%
UNITED KINGDOM	318 200,10	0,07%
UNITED STATES TREASURY	316 762,75	0,07%
Total	7 615 740,96	1,65%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity USA ESG Leaders LTE		
UNITED STATES TREASURY	2 335 998,86	0,88%
GERMAN GOVERNMENT	694 096,27	0,26%
JAPAN GOVERNMENT	174 391,02	0,07%
SAMSARA INC	73 257,31	0,03%
DELL TECHNOLOGIES -C	71 156,49	0,03%
FLEX LTD	65 801,77	0,02%
MONDAY.COM LTD NPV	58 015,18	0,02%
APOLLO GLOBAL MANAGEMENT INC	31 734,26	0,01%
TRANSOCEAN LTD	31 730,84	0,01%
REINSURANCE GROUP OF AMERICA INC	29 340,74	0,01%
Total	3 565 522,74	1,34%
Eurizon Fund - Equity USA ESG LTE		
JAPAN GOVERNMENT	1 921 828,15	0,22%
UNITED STATES TREASURY	560 005,16	0,06%
UNITED KINGDOM	133 783,39	0,02%
INTERNATIONAL BUSINESS MACHINES CORP	103 528,08	0,01%
SYNOPSIS INC	57 017,90	0,01%
ALPHABET INC	56 661,59	0,01%
NOVARTIS AG	42 615,86	0,00%
WASTE CONNECTIONS INC	38 880,25	0,00%
PENTAIR PLC	32 834,48	0,00%
GERMAN GOVERNMENT	26 196,64	0,00%
Total	2 973 351,50	0,33%
Eurizon Fund - Equity North America LTE		
UNITED STATES TREASURY	15 020 130,14	0,76%
GERMAN GOVERNMENT	7 985 505,49	0,41%
UNITED KINGDOM	7 549 135,55	0,38%
FRANCE GOVERNMENT	6 218 746,81	0,32%
JAPAN GOVERNMENT	6 105 790,85	0,31%
KINGDOM OF BELGIUM	1 428 940,89	0,07%
SAMSARA INC	995 875,01	0,05%
DELL TECHNOLOGIES -C	967 315,94	0,05%
FLEX LTD	894 522,80	0,05%
MICROSOFT CORP	800 901,30	0,04%
Total	47 966 864,78	2,44%
Eurizon Fund - Equity Japan LTE		
UNITED STATES TREASURY	8 272 179,56	1,72%
FRANCE GOVERNMENT	5 439 270,74	1,13%
GERMAN GOVERNMENT	5 401 580,27	1,12%
UNITED KINGDOM	4 483 371,97	0,93%
KINGDOM OF BELGIUM	3 386 436,58	0,70%
JAPAN GOVERNMENT	3 299 256,33	0,68%
CANADA GOVERNMENT	2 293 832,73	0,48%
SWEDEN GOVERNMENT	819 000,74	0,17%
ENEL SPA	446 564,46	0,09%
ALFA LAVAL AB	446 564,36	0,09%
Total	34 288 057,74	7,11%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity Pacific Ex-Japan LTE		
GERMAN GOVERNMENT	8 110 042,22	1,95%
UNITED STATES TREASURY	5 166 177,73	1,24%
FRANCE GOVERNMENT	1 375 197,43	0,33%
UNITED KINGDOM	1 103 729,18	0,27%
JAPAN GOVERNMENT	472 624,18	0,11%
KINGDOM OF BELGIUM	275 746,27	0,07%
CHUBB LTD	68 537,75	0,02%
COGNIZANT TECHNOLOGY	68 537,49	0,02%
CVS HEALTH CORP	68 537,36	0,02%
LAM RESEARCH CORP	68 536,13	0,02%
Total	16 777 665,74	4,05%
Eurizon Fund - Equity Emerging Markets LTE		
GERMAN GOVERNMENT	3 700 452,60	0,42%
FRANCE GOVERNMENT	3 461 452,97	0,39%
UNITED STATES TREASURY	2 429 580,86	0,28%
KINGDOM OF BELGIUM	1 946 474,69	0,22%
NETHERLANDS GOVERNMENT	1 781 575,17	0,20%
UNITED KINGDOM	1 575 797,61	0,18%
JAPAN GOVERNMENT	1 009 027,80	0,11%
CANADA GOVERNMENT	157 193,37	0,02%
AUSTRIA GOVERNMENT	109 422,51	0,01%
ALPHABET INC	99 741,02	0,01%
Total	16 270 718,60	1,84%
Eurizon Fund - Equity World ESG Leaders LTE		
JAPAN GOVERNMENT	7 438 229,86	1,27%
UNITED STATES TREASURY	784 232,20	0,13%
FRANCE GOVERNMENT	590 656,35	0,10%
UNITED KINGDOM	325 880,60	0,06%
MICROSOFT CORP	318 142,91	0,05%
VERIZON COMMUNICATIONS INC	276 305,87	0,05%
GERMAN GOVERNMENT	275 237,20	0,05%
AT&T INC	199 582,21	0,03%
NINTENDO CO LTD	166 313,09	0,03%
MEDTRONIC PLC	154 537,54	0,03%
Total	10 529 117,83	1,80%
Eurizon Fund - Equity China Smart Volatility		
UNITED STATES TREASURY	1 176 273,25	1,23%
FRANCE GOVERNMENT	909 608,97	0,95%
UNITED KINGDOM	477 180,23	0,50%
JAPAN GOVERNMENT	388 837,17	0,41%
GERMAN GOVERNMENT	380 448,47	0,40%
KINGDOM OF BELGIUM	139 784,19	0,15%
AUSTRIA GOVERNMENT	94 983,30	0,10%
NETHERLANDS GOVERNMENT	65 851,07	0,07%
CANADA GOVERNMENT	46 945,28	0,05%
MICROSOFT CORP	29 613,15	0,03%
Total	3 709 525,08	3,89%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity Emerging Markets Smart Volatility		
UNITED STATES TREASURY	1 382 278,86	0,29%
FRANCE GOVERNMENT	815 142,10	0,17%
GERMAN GOVERNMENT	422 132,13	0,09%
UNITED KINGDOM	416 018,72	0,09%
KINGDOM OF BELGIUM	276 491,05	0,06%
NETHERLANDS GOVERNMENT	158 819,89	0,03%
AUSTRIA GOVERNMENT	119 298,79	0,03%
CANADA GOVERNMENT	73 212,39	0,02%
JAPAN GOVERNMENT	70 192,37	0,01%
AUSTRALIA GOVERNMENT	34 871,55	0,01%
Total	3 768 457,85	0,80%
Eurizon Fund - Equity World Smart Volatility		
JAPAN GOVERNMENT	7 827 476,21	0,71%
UNITED KINGDOM	2 835 795,86	0,26%
UNITED STATES TREASURY	2 671 660,62	0,24%
FRANCE GOVERNMENT	2 422 378,99	0,22%
GERMAN GOVERNMENT	2 376 331,61	0,21%
BHP GROUP LTD	1 537 600,86	0,14%
MACQUARIE GP LTD NPV	1 428 935,04	0,13%
KINGDOM OF BELGIUM	969 046,47	0,09%
NETHERLANDS GOVERNMENT	699 409,38	0,06%
UNICREDIT SPA NPV	628 193,61	0,06%
Total	23 396 828,65	2,12%

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date.

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street International GmbH, Luxembourg Branch	2 413 719 249,00
Total (EUR)	2 413 719 249,00

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

For each Sub-Fund that has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with articles 8 and 9 of the Sustainable Finance Disclosure Regulation ("SFDR"), this part of the Annual Report gathers the periodic information set out according to the template provided in the SFDR regulatory technical standards.

For the rest of the sub-funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the "SFDR Regulation") on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, the sub-funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (the "Taxonomy Regulation") on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying these Sub-Funds do not take into account the European Union's criteria for environmentally sustainable economic activities.

As at 31 December 2023, the following Sub-Funds are categorised article 8 under SFDR:

Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Global Multi Credit, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Active Allocation, Eurizon Fund - Conservative Allocation, Eurizon Fund - Bond Flexible, Eurizon Fund - Bond Corporate Smart ESG, Eurizon Fund - Equity USA, Eurizon Fund - Equity China A, Eurizon Fund - Equity China Smart Volatility, Eurizon Fund - Equity Emerging Markets Smart Volatility, Eurizon Fund - Equity World Smart Volatility, Eurizon Fund - Bond Inflation Linked, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Equity High Dividend, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Equity Circular Economy, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Equity USA ESG Leaders LTE, Eurizon Fund - Equity World ESG Leaders LTE, Eurizon Fund - Equity USA ESG LTE, Eurizon Fund - Equity Europe ESG LTE, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - China Opportunity, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - Flexible Allocation, Eurizon Fund - Sustainable Multiasset, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Global Equity Infrastructure, Eurizon Fund - European Union Bonds, Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Top European Research, Eurizon Fund - Equity North America LTE, Eurizon Fund - Equity Europe LTE, Eurizon Fund - Equity Euro LTE, Eurizon Fund - Equity Japan LTE, Eurizon Fund - Equity Emerging Markets LTE, Eurizon Fund - Equity Pacific ex-Japan LTE, Eurizon Fund - Equity Italy Smart Volatility, Eurizon Fund - Global Bond, Eurizon Fund - Absolute High Yield, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Bond Corporate EUR Short Term, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Absolute Prudent, Eurizon Fund - Absolute Active, Eurizon Fund - Bond Aggregate EUR Short Term, Eurizon Fund - Bond EUR Long Term LTE, Eurizon Fund - Bond EUR Short Term LTE, Eurizon Fund - Bond EUR All Maturities LTE, Eurizon Fund - Bond EUR 1-10 y LTE, Eurizon Fund - Cash EUR, Eurizon Fund - Bond Short Term EUR T1, Eurizon Fund - Money Market EUR T1, Eurizon Fund - Bond EUR Medium Term LTE, Eurizon Fund - Global Bond Aggregate, Eurizon Fund - Equity Emerging Markets, Eurizon Fund - Equity Real Estate, Eurizon Fund - Global Cautious Allocation, Eurizon Fund - Global Allocation.

As at 31 December 2023, the following Sub-Funds have sustainable investments as their objective as per Article 9 of the SFDR:

Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Green Euro Credit.

Product name: Eurizon Fund - Bond EUR Short Term LTE

Legal entity identifier: 549300N1TOHD2XCCBD19

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.67% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 87.91%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

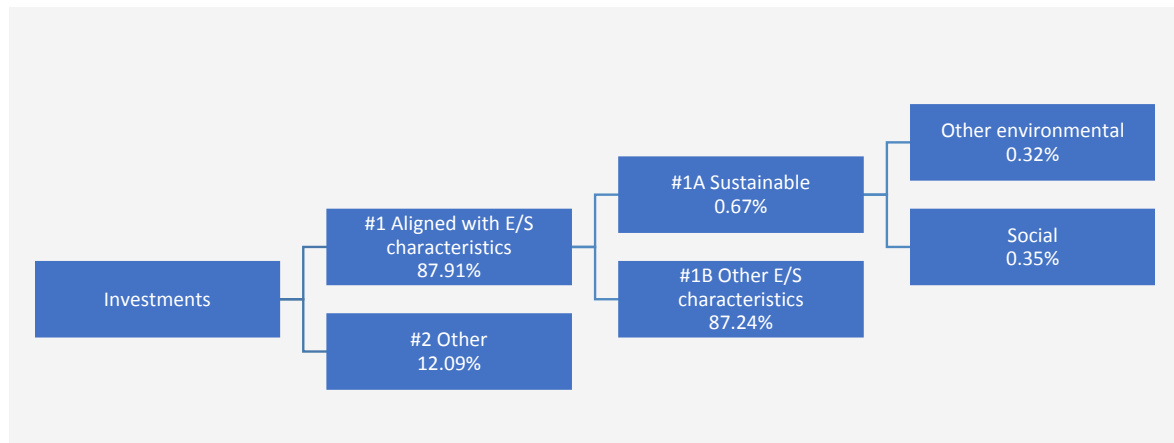
Largest Investments	Sector	% Assets	Country
BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/25 0.00000	GOVERNMENT	3.42	Spain
FRANCE (GOVT OF) BONDS REGS 02/25 0.00000	GOVERNMENT	3.36	France
FRANCE (GOVT OF) BONDS REGS 11/25 1	GOVERNMENT	2.87	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	2.86	Italy
FRANCE (GOVT OF) BONDS REGS 11/24 1.75	GOVERNMENT	2.80	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	2.64	Italy
FRANCE (GOVT OF) BONDS REGS 03/25 0.00000	GOVERNMENT	2.55	France
FRANCE (GOVT OF) BONDS REGS 05/25 0.5	GOVERNMENT	2.53	France
FRANCE (GOVT OF) BONDS REGS 02/26 0.00000	GOVERNMENT	2.46	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/25 0.00000	GOVERNMENT	2.34	Spain
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	2.06	Germany
FRANCE (GOVT OF) BONDS REGS 05/24 2.25	GOVERNMENT	2.04	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 07/24 0.25	GOVERNMENT	1.98	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 07/24 1.75	GOVERNMENT	1.88	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/26 0.00000	GOVERNMENT	1.86	Spain



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

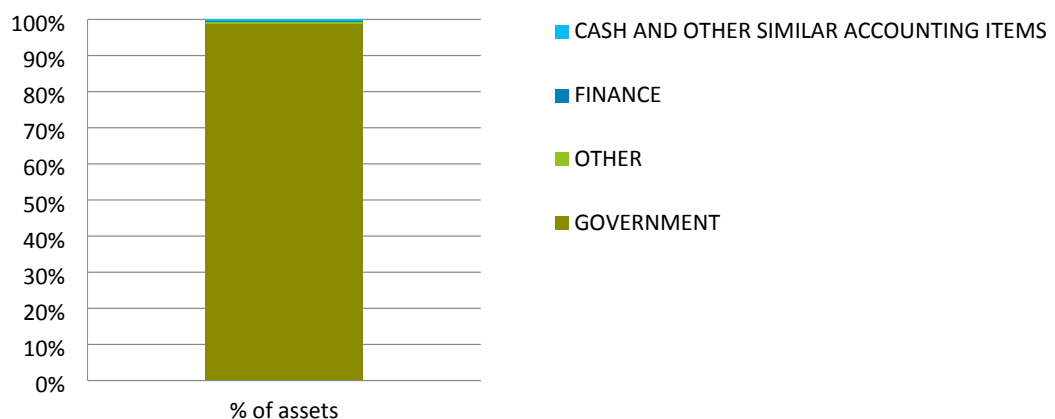
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

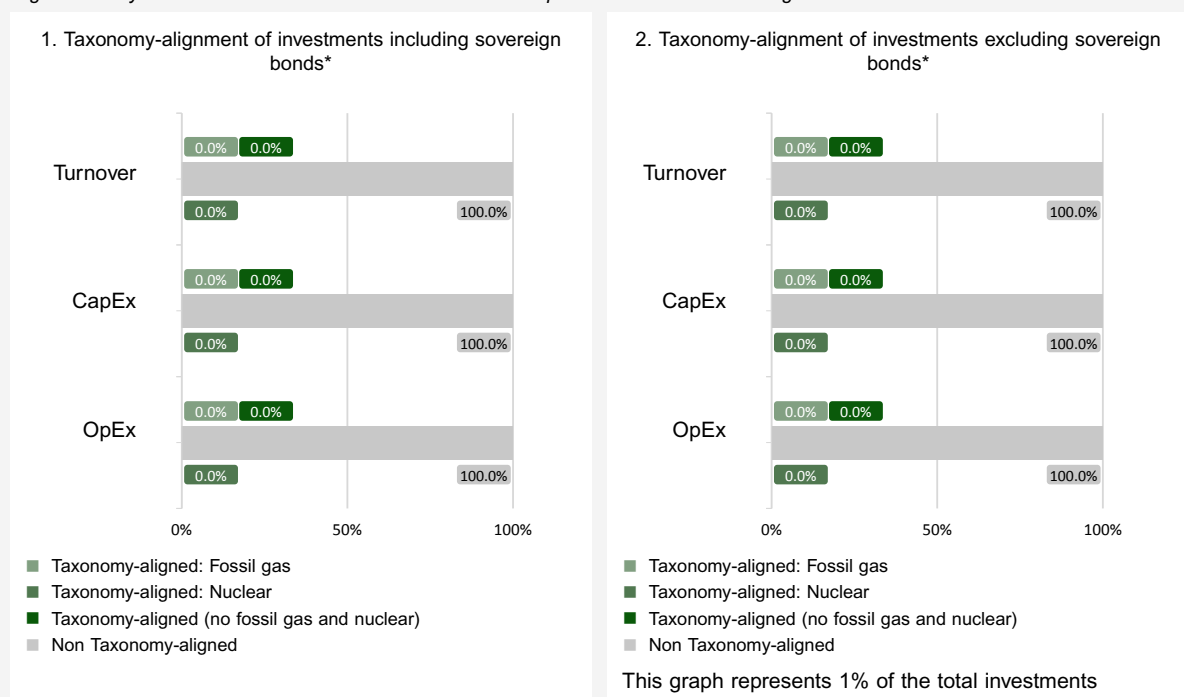
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 0.32% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.35% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A. monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond EUR Medium Term LTE

Legal entity identifier: 549300WU9J3CMUBCG706

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.43% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

- 84.40%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

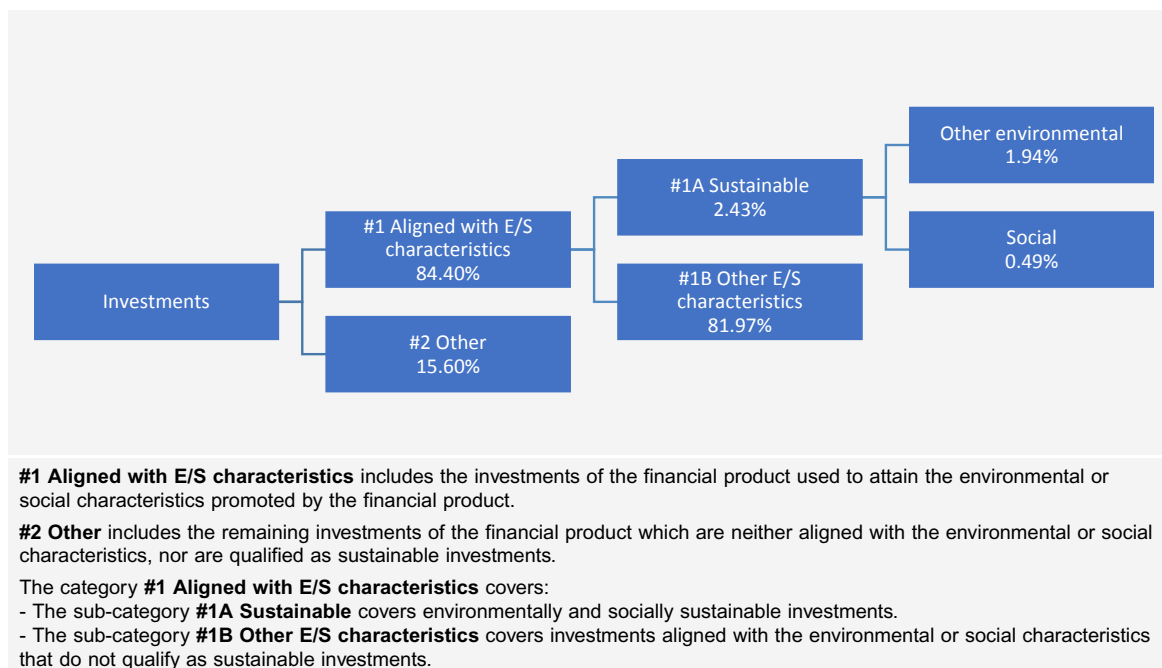
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS REGS 10/27 2.75	GOVERNMENT	3.51	France
FRANCE (GOVT OF) BONDS REGS 05/27 1	GOVERNMENT	3.41	France
FRANCE (GOVT OF) BONDS REGS 02/28 0.75	GOVERNMENT	3.37	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/27 0.00000	GOVERNMENT	3.29	Spain
BUNDES Obligation BONDS REGS 04/27 0.00000	GOVERNMENT	3.25	Germany
BUNDES Obligation BONDS REGS 10/27 1.3	GOVERNMENT	3.16	Germany
FRANCE (GOVT OF) BONDS REGS 05/28 0.75	GOVERNMENT	3.06	France
FRANCE (GOVT OF) BONDS REGS 02/27 0.00000	GOVERNMENT	2.95	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/27 2.65	GOVERNMENT	2.94	Italy
FRANCE (GOVT OF) BONDS REGS 11/26 0.25	GOVERNMENT	2.76	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/27 0.95	GOVERNMENT	2.65	Italy
BUNDES Obligation BONDS REGS 10/26 0.00000	GOVERNMENT	2.56	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/28 3.4	GOVERNMENT	2.44	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/28 0.00000	GOVERNMENT	2.27	Spain
BUNDES Obligation BONDS REGS 04/28 2.2	GOVERNMENT	2.16	Germany



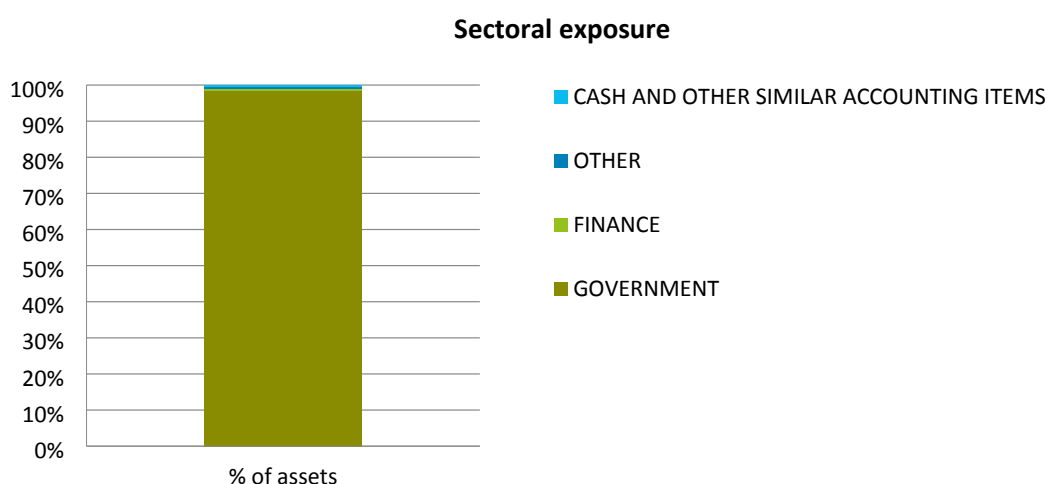
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

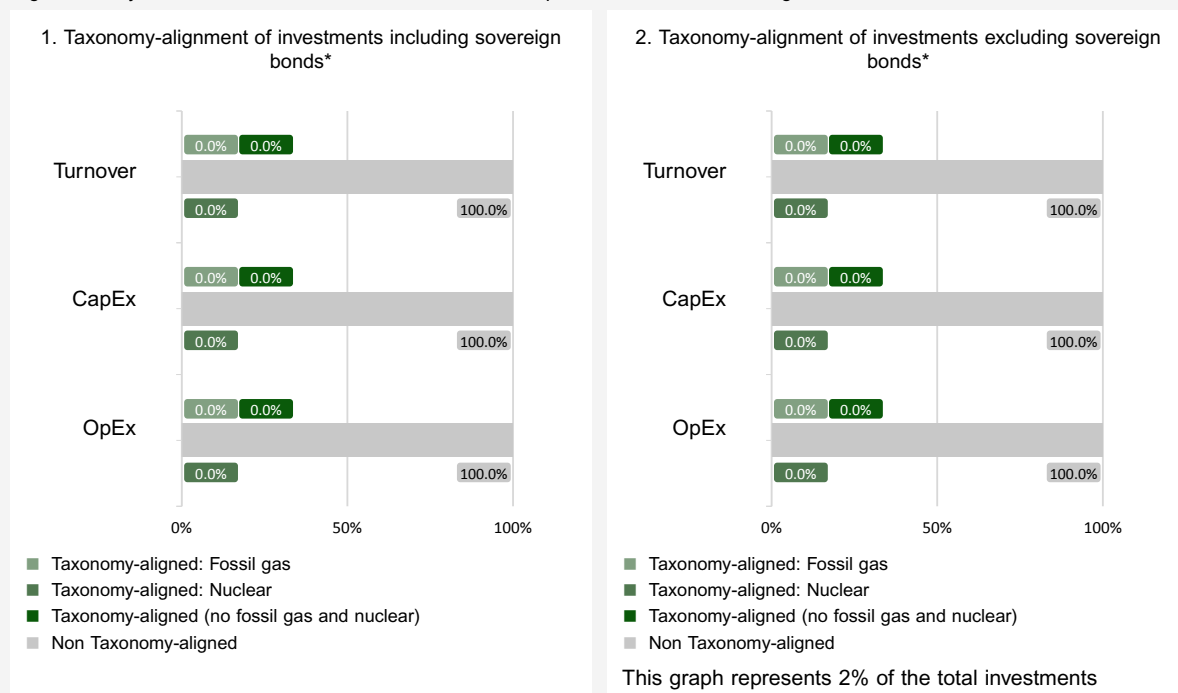
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.94% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.49% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond EUR Long Term LTE

Legal entity identifier: 549300B22R97K38OCC37

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.65% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 83.82%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

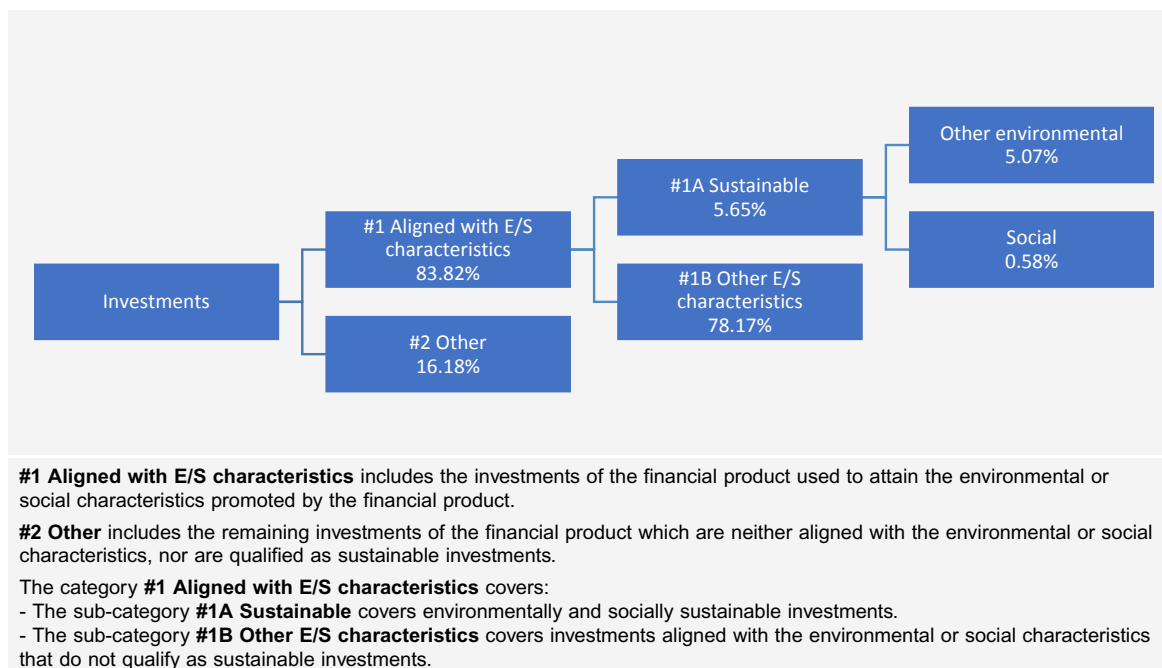
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS REGS 11/30 0.00000	GOVERNMENT	2.02	France
FRANCE (GOVT OF) BONDS 144A REGS 05/36 1.25	GOVERNMENT	1.58	France
FRANCE (GOVT OF) BONDS REGS 11/29 0.00000	GOVERNMENT	1.53	France
FRANCE (GOVT OF) BONDS REGS 11/32 2	GOVERNMENT	1.49	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/29 2.8	GOVERNMENT	1.42	Italy
FRANCE (GOVT OF) BONDS REGS 05/34 1.25	GOVERNMENT	1.37	France
FRANCE (GOVT OF) BONDS REGS 02/29 2.75	GOVERNMENT	1.33	France
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/44 4	GOVERNMENT	1.30	Italy
FRANCE (GOVT OF) BONDS REGS 11/31 0.00000	GOVERNMENT	1.28	France
FRANCE (GOVT OF) BONDS REGS 11/28 0.75	GOVERNMENT	1.23	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 07/44 2.5	GOVERNMENT	1.23	Germany
FRANCE (GOVT OF) BONDS REGS 05/29 0.5	GOVERNMENT	1.16	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/29 0.00000	GOVERNMENT	1.11	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 03/35 3	GOVERNMENT	1.05	Italy
FRANCE (GOVT OF) BONDS REGS 04/41 4.5	GOVERNMENT	1.05	France



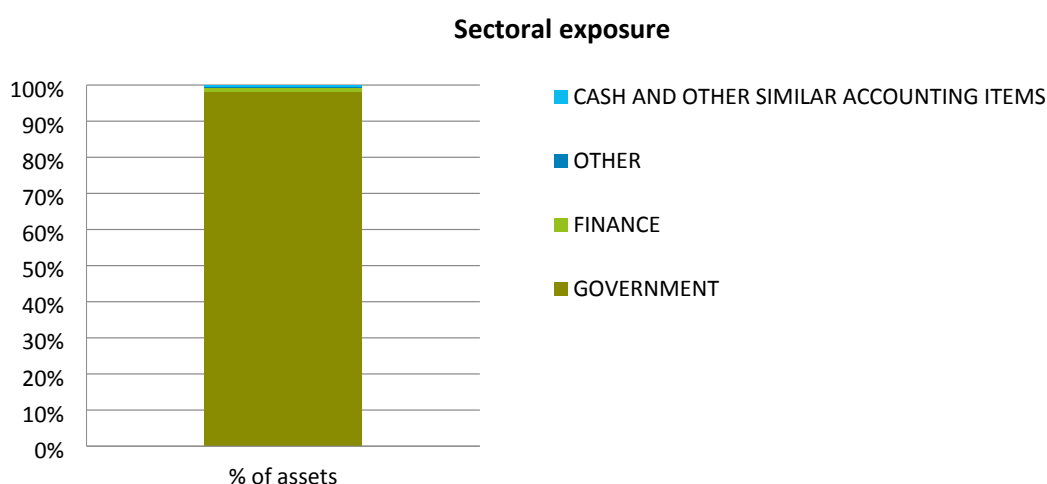
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

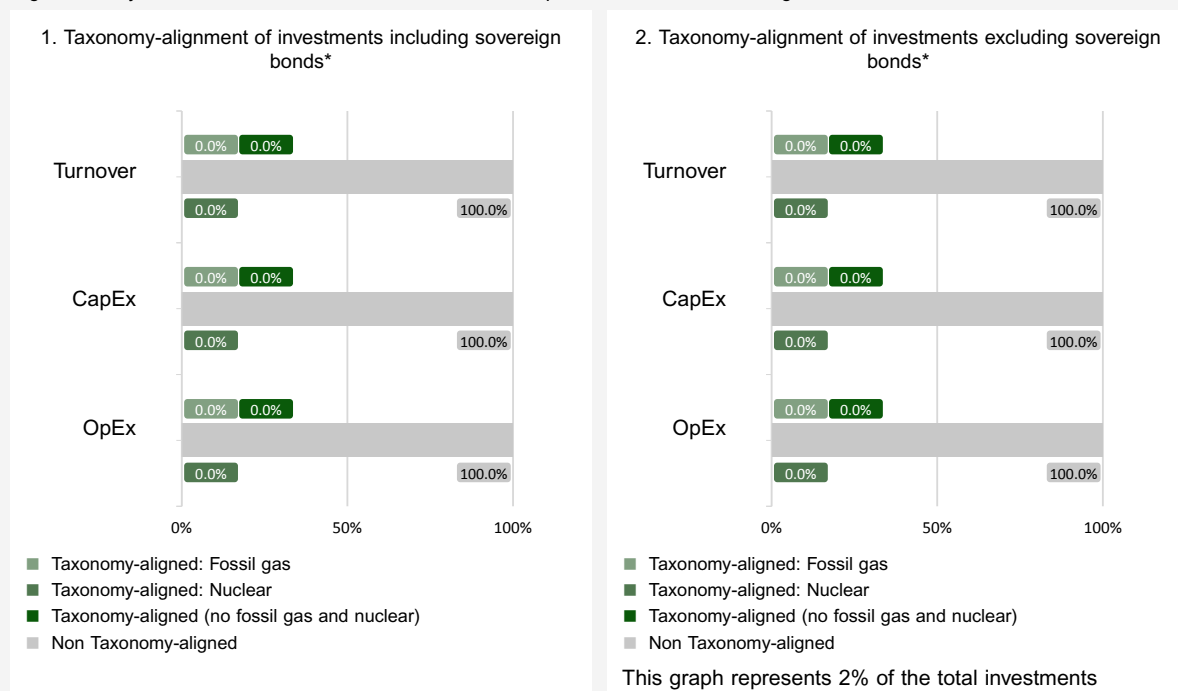
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 5.07% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.58% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond EUR 1-10 y LTE

Legal entity identifier: 5493001YWISLPEWBPS61

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.45% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 86.73%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

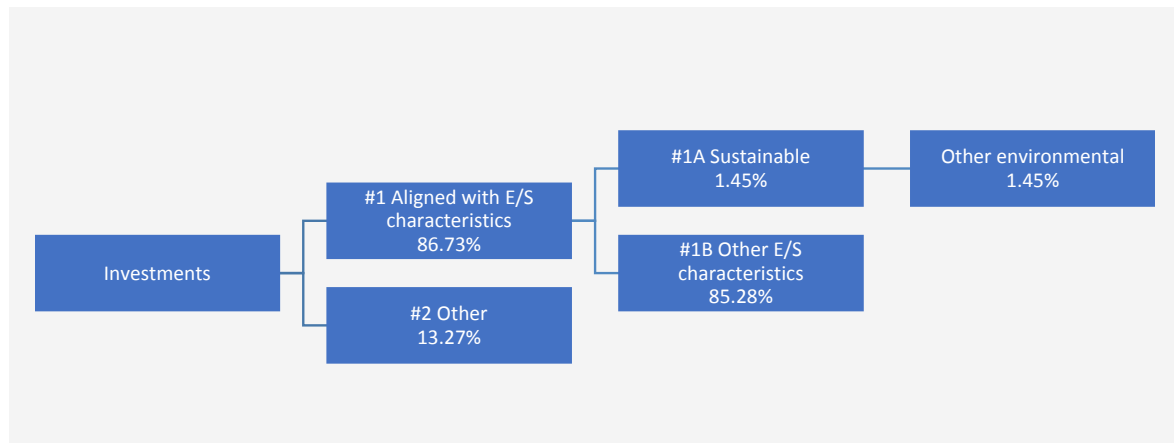
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS REGS 11/30 0.00000	GOVERNMENT	1.53	France
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	1.34	Germany
FRANCE (GOVT OF) BONDS REGS 11/29 0.00000	GOVERNMENT	1.31	France
FRANCE (GOVT OF) BONDS REGS 02/26 0.00000	GOVERNMENT	1.23	France
FRANCE (GOVT OF) BONDS REGS 11/31 0.00000	GOVERNMENT	1.21	France
FRANCE (GOVT OF) BONDS REGS 11/28 0.75	GOVERNMENT	1.19	France
FRANCE (GOVT OF) BONDS REGS 11/32 2	GOVERNMENT	1.14	France
FRANCE (GOVT OF) BONDS REGS 05/26 0.5	GOVERNMENT	1.10	France
FRANCE (GOVT OF) BONDS REGS 11/25 1	GOVERNMENT	1.09	France
BUNDESobligation BONDS REGS 10/27 1.3	GOVERNMENT	1.06	Germany
FRANCE (GOVT OF) BONDS REGS 02/25 0.00000	GOVERNMENT	1.06	France
FRANCE (GOVT OF) BONDS REGS 03/25 0.00000	GOVERNMENT	1.06	France
FRANCE (GOVT OF) BONDS REGS 05/29 0.5	GOVERNMENT	1.04	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/28 0.25	GOVERNMENT	1.03	Germany
FRANCE (GOVT OF) BONDS REGS 10/27 2.75	GOVERNMENT	1.00	France



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

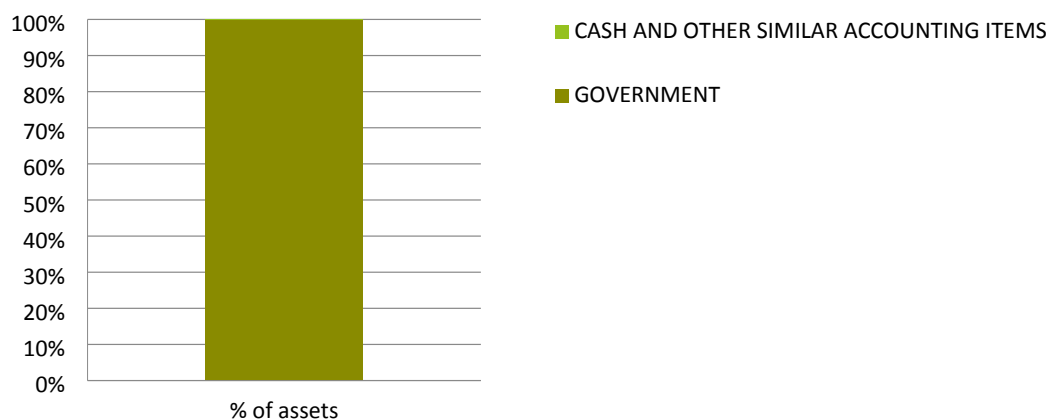
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

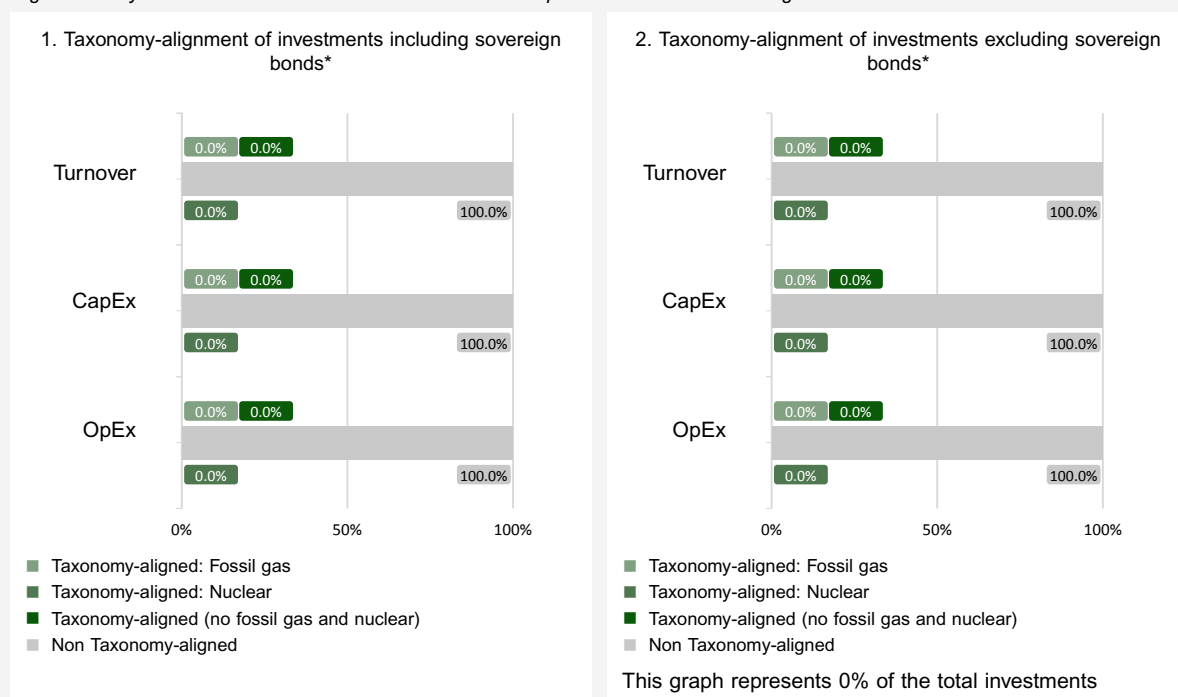
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.45% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investment



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.
For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.
The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

**Product name: Eurizon Fund - Bond EUR All Maturities
LTE**

Legal entity identifier: 549300XLYE9ECP2TRS22

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



No



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **3.26%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

- 85.94%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

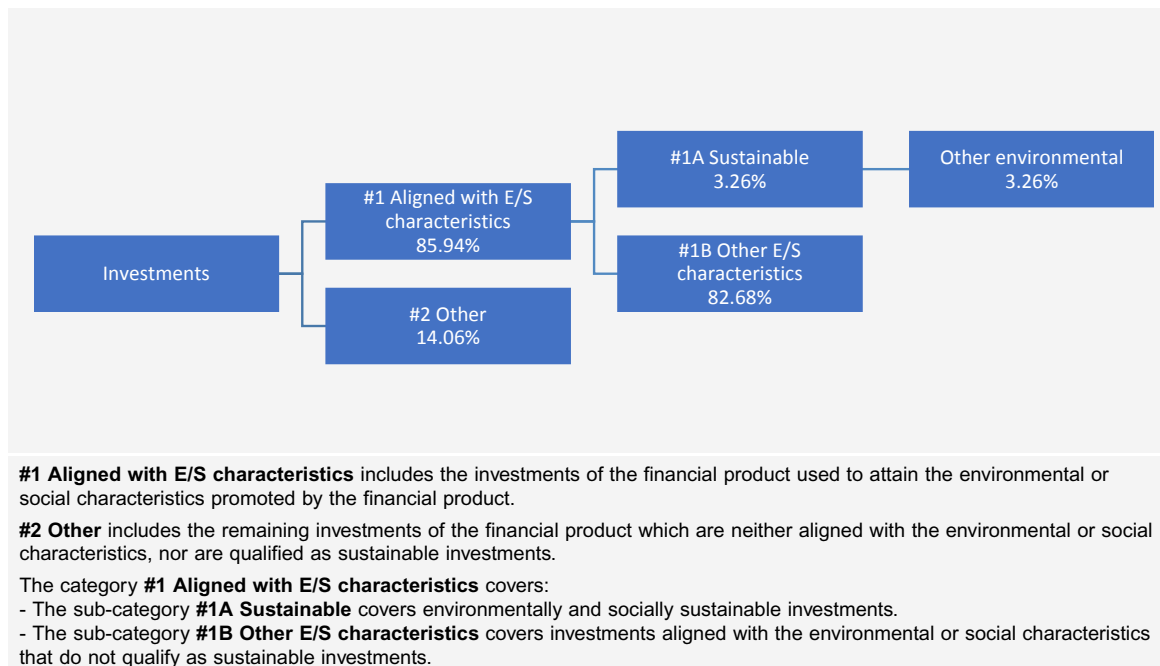
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS REGS 11/29 0.00000	GOVERNMENT	1.18	France
FRANCE (GOVT OF) BONDS REGS 05/28 0.75	GOVERNMENT	1.12	France
FRANCE (GOVT OF) BONDS REGS 11/30 0.00000	GOVERNMENT	1.06	France
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	1.04	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/36 1.25	GOVERNMENT	1.03	France
BUNDESSCHATZANWEISUNGEN BONDS REGS 06/24 0.2	GOVERNMENT	1.02	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/26 0.0000	GOVERNMENT	1.02	Italy
FRANCE (GOVT OF) BONDS REGS 02/29 2.75	GOVERNMENT	0.96	France
FRANCE (GOVT OF) BONDS REGS 02/26 0.00000	GOVERNMENT	0.95	France
FRANCE (GOVT OF) BONDS REGS 10/27 2.75	GOVERNMENT	0.93	France
FRANCE (GOVT OF) BONDS REGS 05/26 0.5	GOVERNMENT	0.90	France
FRANCE (GOVT OF) BONDS REGS 11/31 0.00000	GOVERNMENT	0.88	France
FRANCE (GOVT OF) BONDS REGS 11/32 2	GOVERNMENT	0.87	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/27 0.95	GOVERNMENT	0.83	Italy
BUNDESOBLIGATION BONDS REGS 10/27 1.3	GOVERNMENT	0.82	Germany



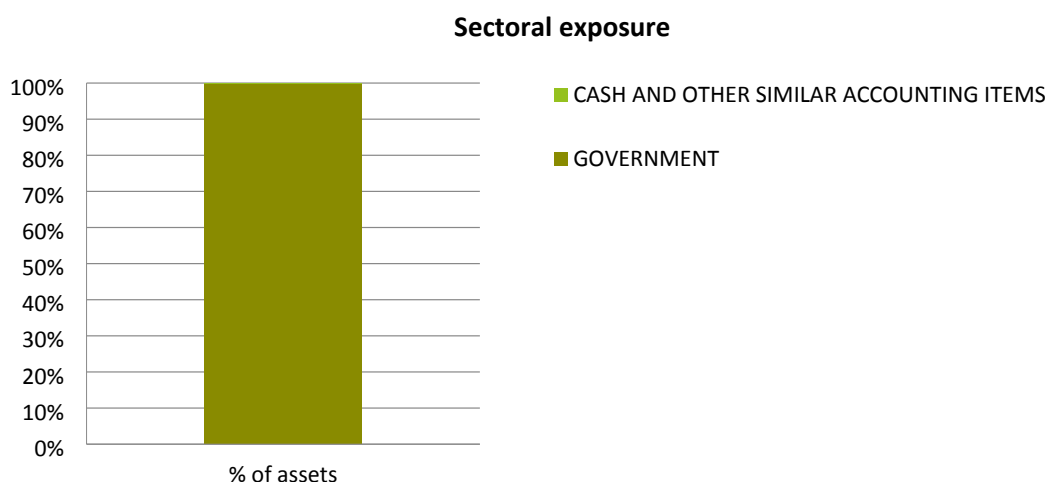
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

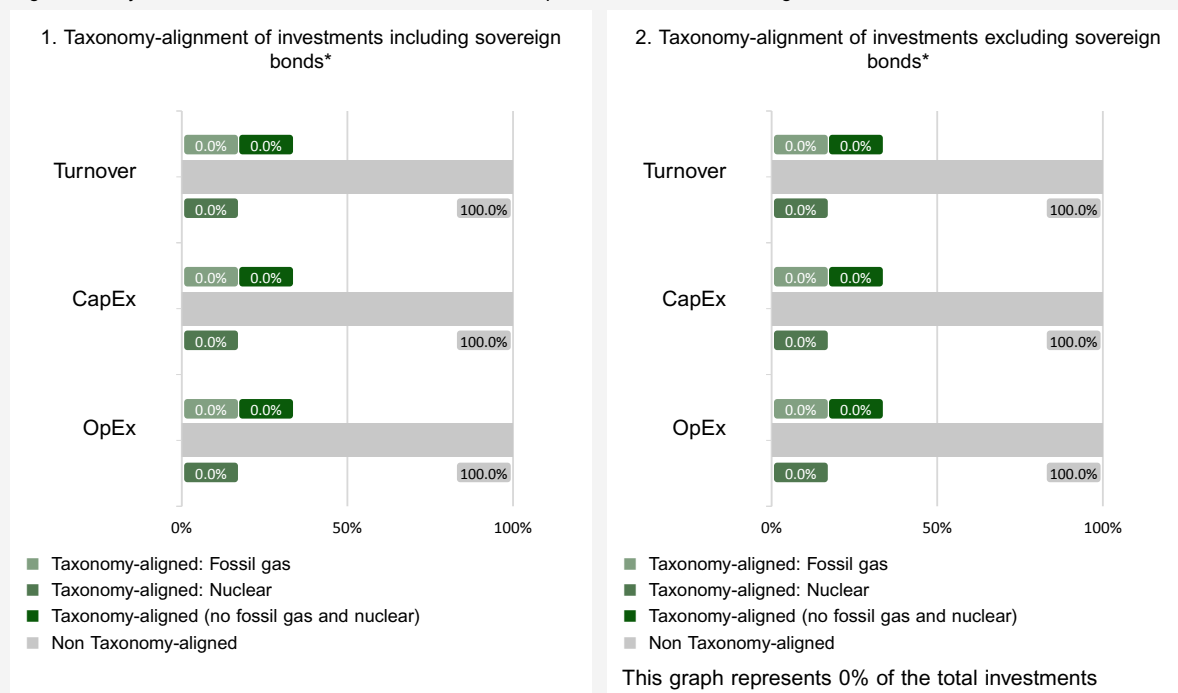
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 3.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investment



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Bond Corporate EUR Short Term**

Legal entity identifier: **549300GXZQ1AUR953E73**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **49.12%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.48

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 7.32

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.19
- Benchmark: 7.15

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

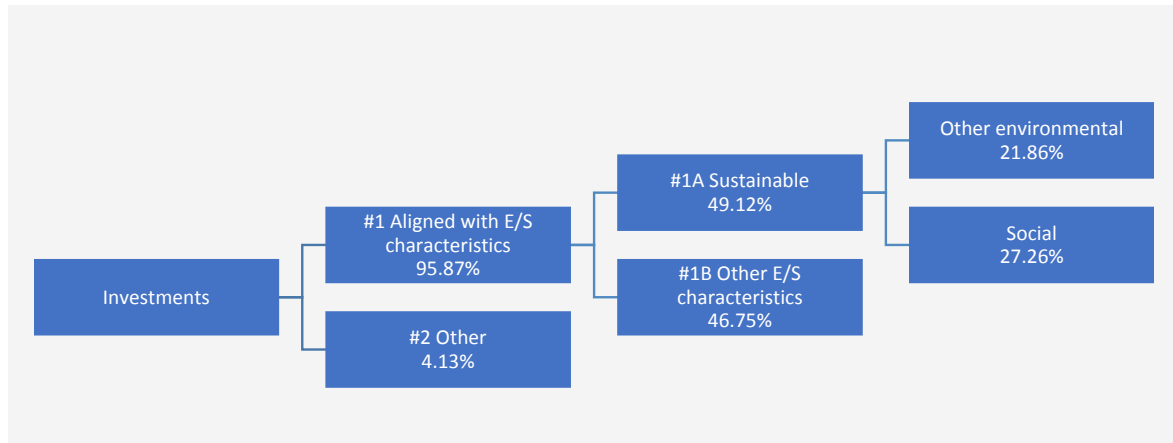
Largest Investments	Sector	% Assets	Country
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	4.18	Luxembourg
BUNDESSCHATZANWEISUNGEN BONDS REGS 03/25 2.5	GOVERNMENT	1.72	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.49	Luxembourg
ACHMEA BV SR UNSECURED REGS 11/25 3.625	FINANCE	1.04	Netherlands
BANQUE FED CRED MUTUEL REGS 03/25 0.01	FINANCE	1.02	France
CREDIT AGRICOLE SA REGS 04/26 VAR	FINANCE	0.98	France
BANCO BILBAO VIZCAYA ARG JR SUBORDINA REGS 12/99 VAR	FINANCE	0.78	Spain
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/26 VAR	FINANCE	0.73	United States
CREDIT AGRICOLE SA REGS 10/26 VAR	FINANCE	0.70	France
CAIXABANK SA REGS 04/26 VAR	FINANCE	0.68	Spain
BANCO BILBAO VIZCAYA ARG JR SUBORDINA REGS 12/99 VAR	FINANCE	0.66	Spain
BANK OF AMERICA CORP SR UNSECURED REGS 10/26 VAR	FINANCE	0.65	United States
VODAFONE GROUP PLC JR SUBORDINA REGS 01/79 VAR	TELECOMMUNICATION	0.63	United Kingdom
SOCIETE GENERALE REGS 11/26 VAR	FINANCE	0.63	France
KBC GROUP NV SR UNSECURED REGS 09/26 VAR	FINANCE	0.60	Belgium



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

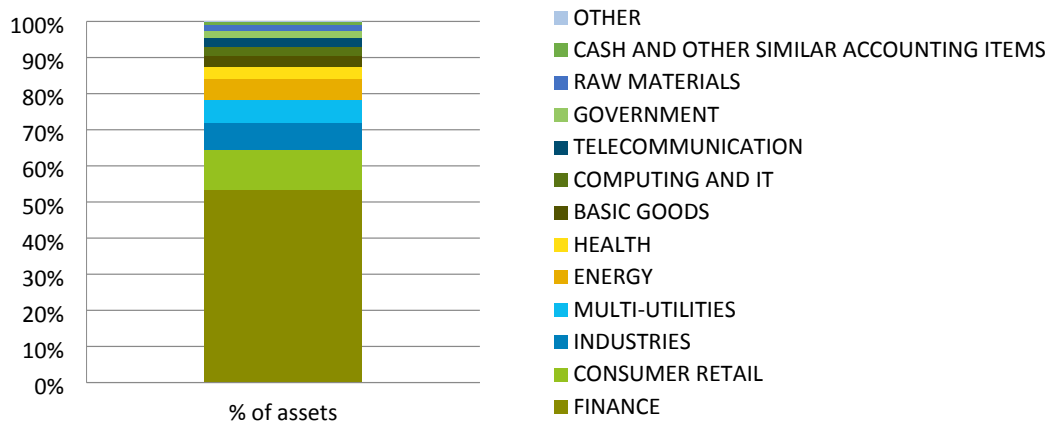
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

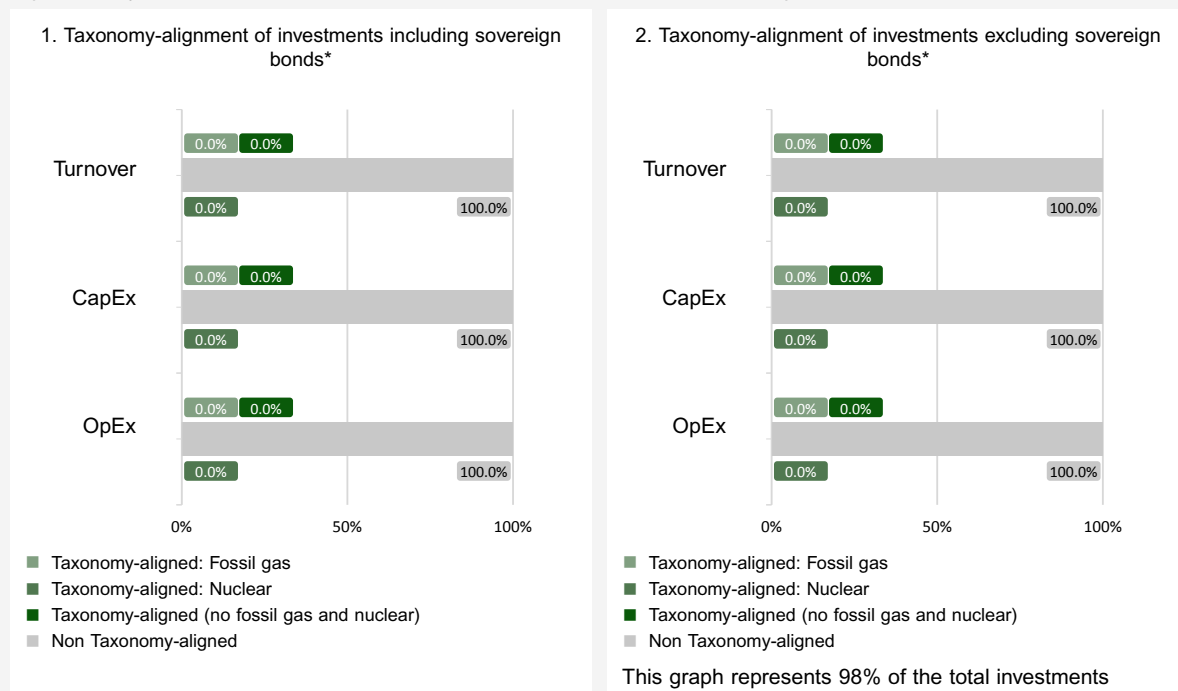
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.86% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 27.26% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Corporate EUR

Legal entity identifier: 5493008XGFSGYJTP7781

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 56.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.64

- Benchmark: 7.35

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.31

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

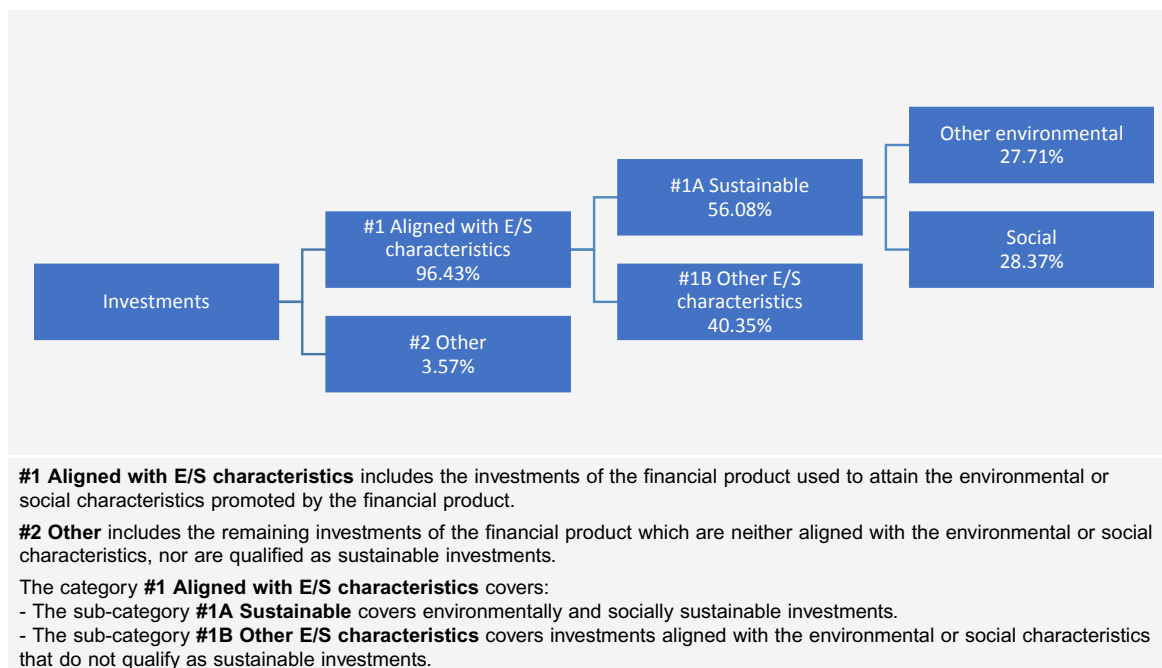
Largest Investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.63	Luxembourg
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.44	Luxembourg
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	0.61	Luxembourg
SOCIETE GENERALE REGS 12/30 VAR	FINANCE	0.56	France
ASSICURAZIONI GENERALI SUBORDINATED REGS 07/31 2.429	FINANCE	0.50	Italy
HOLCIM FINANCE LUX SA COMPANY GUAR REGS 12/99 VAR	INDUSTRIES	0.50	Luxembourg
ACHMEA BV SR UNSECURED REGS 05/27 1.5	FINANCE	0.47	Netherlands
SOCIETE GENERALE REGS 04/26 VAR	FINANCE	0.46	France
KBC GROUP NV SR UNSECURED REGS 09/26 VAR	FINANCE	0.45	Belgium
UNICREDIT SPA REGS 11/27 VAR	FINANCE	0.45	Italy
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	0.44	United States
ABN AMRO BANK NV SUBORDINATED REGS 02/33 VAR	FINANCE	0.42	Netherlands
INTESA SANPAOLO SPA SUBORDINATED REGS 02/34 VAR	FINANCE	0.42	Italy
ING GROEP NV SR UNSECURED REGS 11/33 VAR	FINANCE	0.40	Netherlands
INTESA SANPAOLO SPA SUBORDINATED REGS 10/30 2.925	FINANCE	0.39	Italy



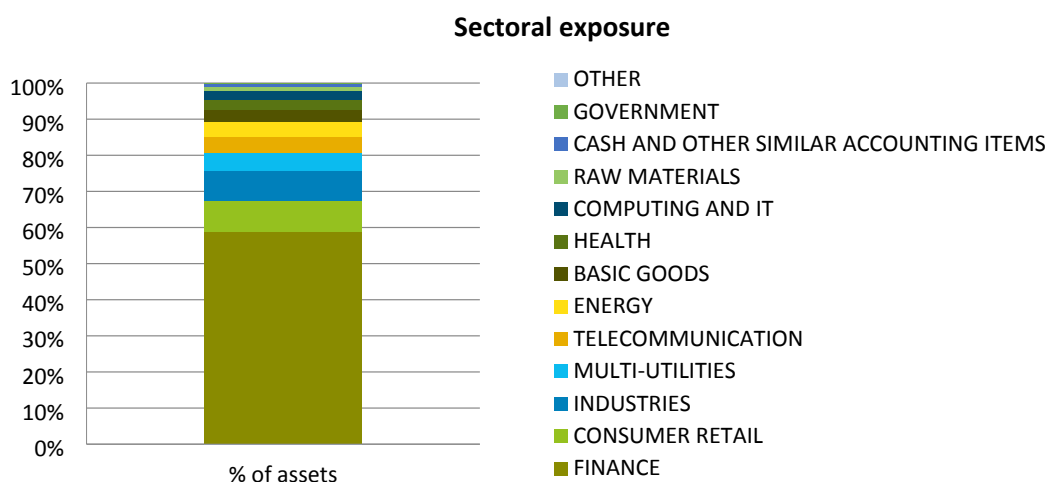
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

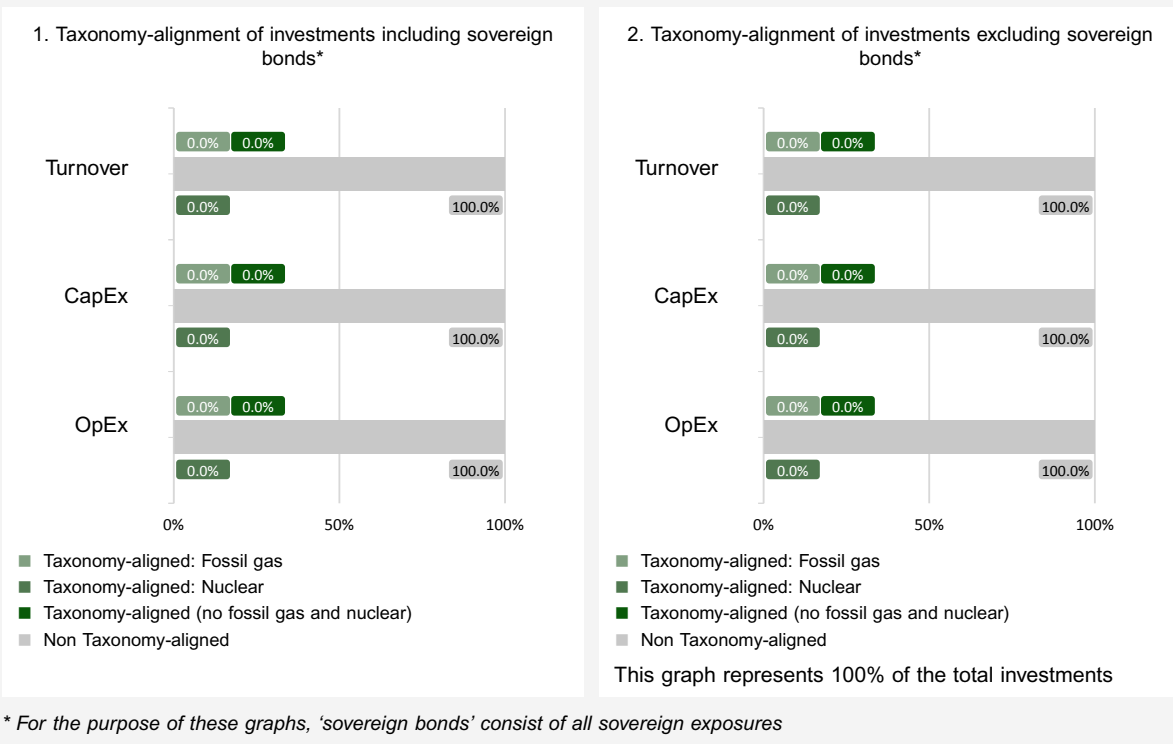
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 27.71% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 28.37% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Green Euro Credit

Legal entity identifier: 549300X4GW71BE843C97

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ Yes	☐ ☐ ☐ No
☒ It made sustainable investments with an environmental objective : 98.38%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : 1.29%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Impact Investing: The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.

- 0.00%

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Impact investing: weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).

- 98.48%

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

Impact investing:

- 97.92%

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

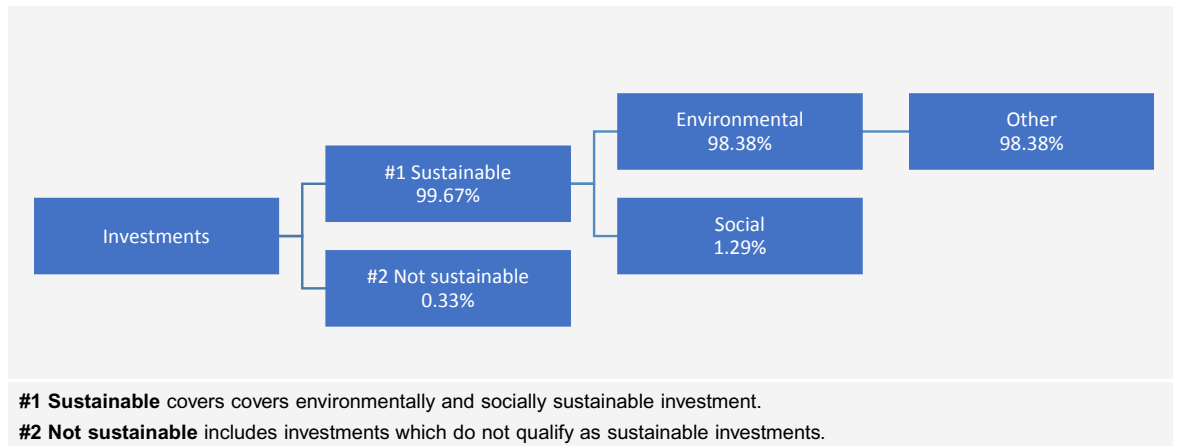
Largest Investments	Sector	% Assets	Country
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/50 0.00000	GOVERNMENT	3.23	Germany
BANCO SANTANDER SA REGS 06/27 1.125	FINANCE	0.81	Spain
ENEL FINANCE INTL NV COMPANY GUAR REGS 09/26 1.125	MULTI-UTILITIES	0.79	Netherlands
INTESA SANPAOLO SPA REGS 03/28 0.75	FINANCE	0.79	Italy
BANCO BILBAO VIZCAYA ARG REGS 05/25 1.375	FINANCE	0.70	Spain
ING GROEP NV SUBORDINATED REGS 06/32 VAR	FINANCE	0.68	Netherlands
AXA SA SUBORDINATED REGS 10/41 VAR	FINANCE	0.68	France
SUEZ SR UNSECURED REGS 05/30 2.375	ENERGY	0.67	France
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	0.64	Belgium
SPAREBANK 1 SR BANK ASA REGS 11/27 3.75	FINANCE	0.60	Norway
CAIXABANK SA REGS 11/26 VAR	FINANCE	0.59	Spain
DE VOLKSBANK NV SUBORDINATED REGS 10/30 VAR	FINANCE	0.59	Netherlands
SWEDBANK AB REGS 07/28 4.25	FINANCE	0.59	Sweden
LEASEPLAN CORPORATION NV SR UNSECURED REGS 02/26 0.25	FINANCE	0.58	Netherlands
COMMERZBANK AG REGS 03/26 VAR	FINANCE	0.55	Germany



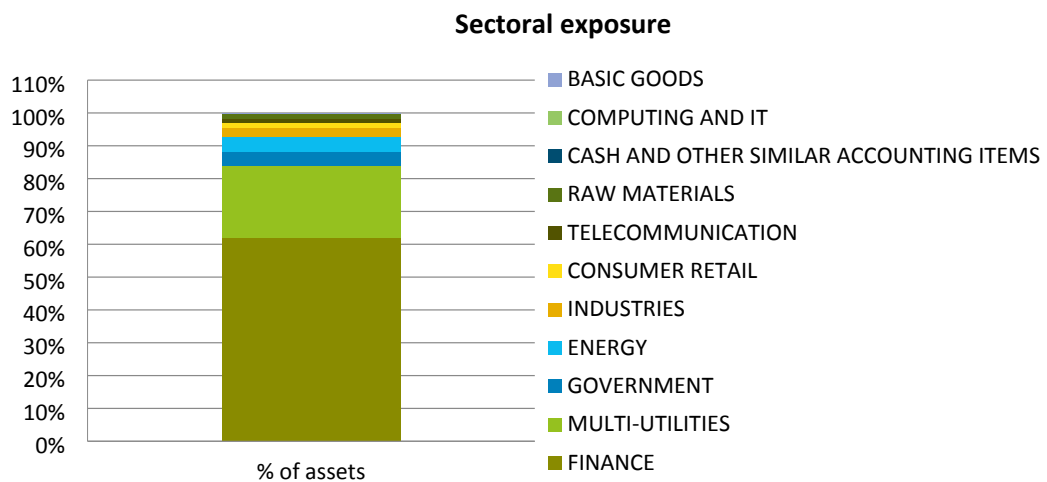
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

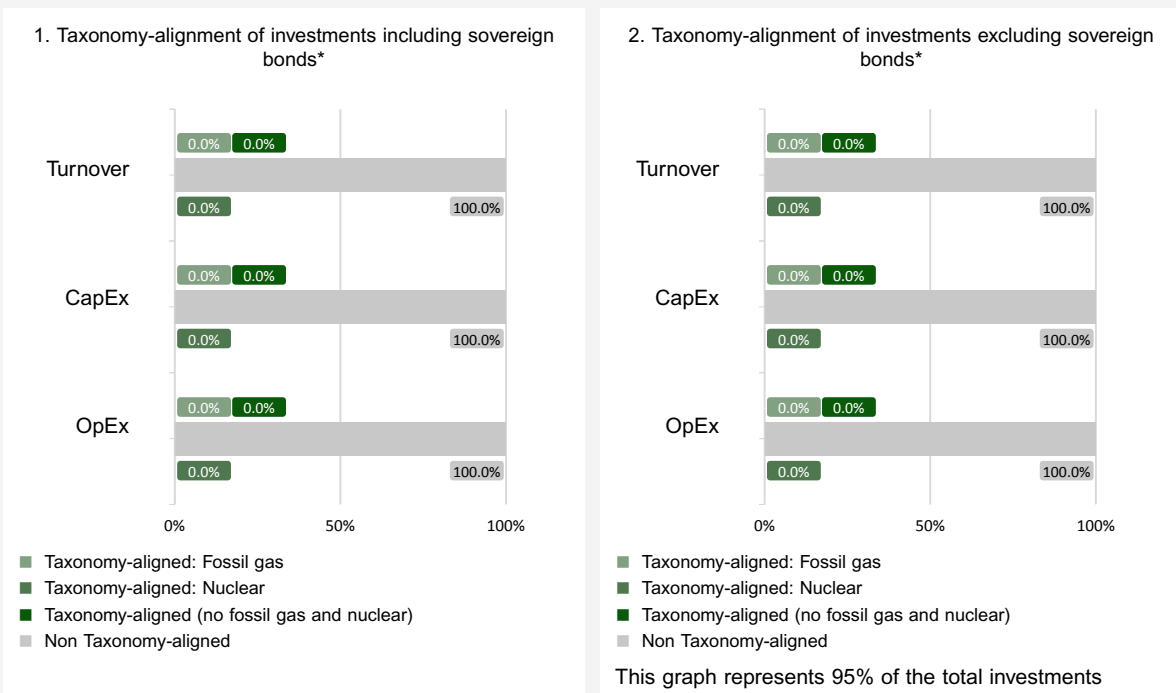
- ☐ Yes:
- ☐ In fossil gas ☐ In fossil gas
- ☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: : 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU taxonomy and is 98.38% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund had a socially sustainable investment share of 1.29% of total investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Not sustainable”: (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However “#2 Not sustainable” investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



How did this financial product perform compared to the reference sustainable benchmark?

The specific index designated as a reference benchmark to meet the sustainable investment objective of the fund is the following: 100% Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective

● How did the reference benchmark differ from a broad market index?

The Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index is based on Bloomberg Euro Corporate Aggregate Index and it is designed for investors who are looking to generate positive social impact through their investments.

The index includes green bonds that are fixed-income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds. Use of proceeds and project bonds are considered eligible if the use of proceeds falls within at least one of seven eligible environmental categories defined by MSCI ESG Research (alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building, climate adaption, and other).

The index offer investors an objective and robust measure of the market for fixed income securities issued to fund projects with direct environmental benefits.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (

<https://www.msci.com/our-solutions/indexes/bloomberg-msci-esg-fixed-income-indexes>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 98.48%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 99.12%

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.03%

Impact investing: 12.53%

Product name: Eurizon Fund - Equity Euro LTE

Legal entity identifier: 549300SECH6KW34PHG41

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 64.50% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 99.51%.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 99.79%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

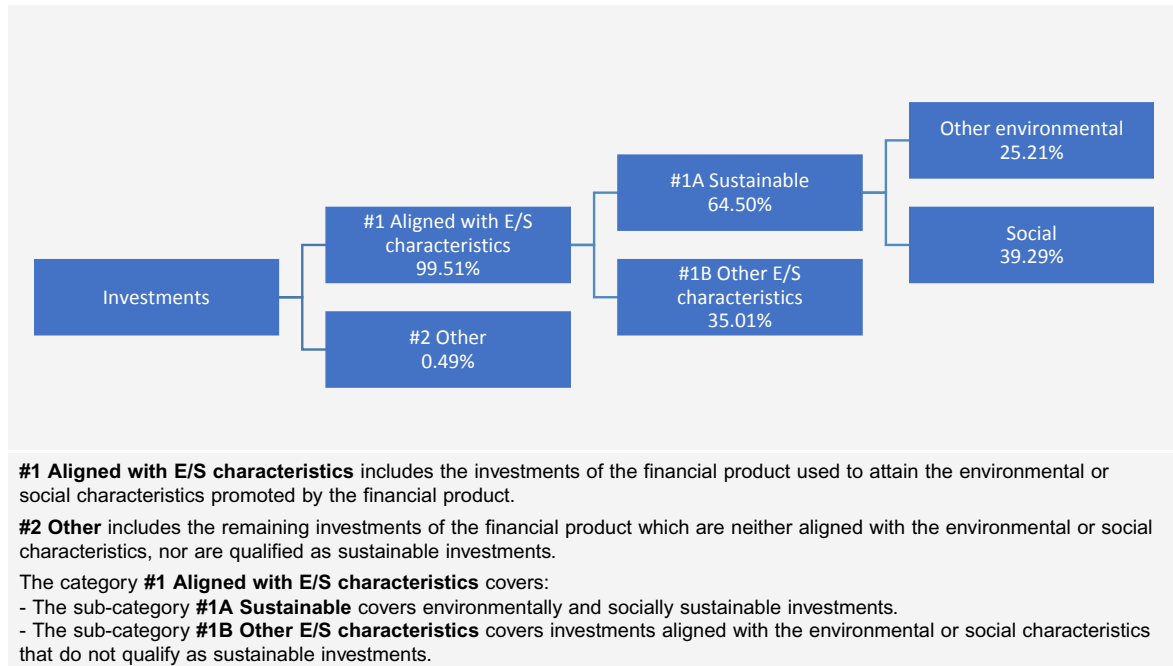
Largest Investments	Sector	% Assets	Country
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	4.99	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	4.97	Netherlands
SAP SE COMMON STOCK	COMPUTING AND IT	3.44	Germany
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	2.99	Germany
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	2.57	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	2.31	France
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	2.16	France
ALLIANZ SE REG COMMON STOCK	FINANCE	1.98	Germany
IBERDROLA SA COMMON STOCK EUR.75	MULTI-UTILITIES	1.78	Spain
BNP PARIBAS COMMON STOCK EUR2.0	FINANCE	1.72	France
BANCO SANTANDER SA COMMON STOCK EUR.5	FINANCE	1.52	Spain
SANOFI COMMON STOCK EUR2.0	HEALTH	1.52	France
HERMES INTERNATIONAL COMMON STOCK	CONSUMER RETAIL	1.42	France
AXA SA COMMON STOCK EUR2.29	FINANCE	1.38	France
PROSUS NV COMMON STOCK EUR.05	CONSUMER RETAIL	1.36	Netherlands



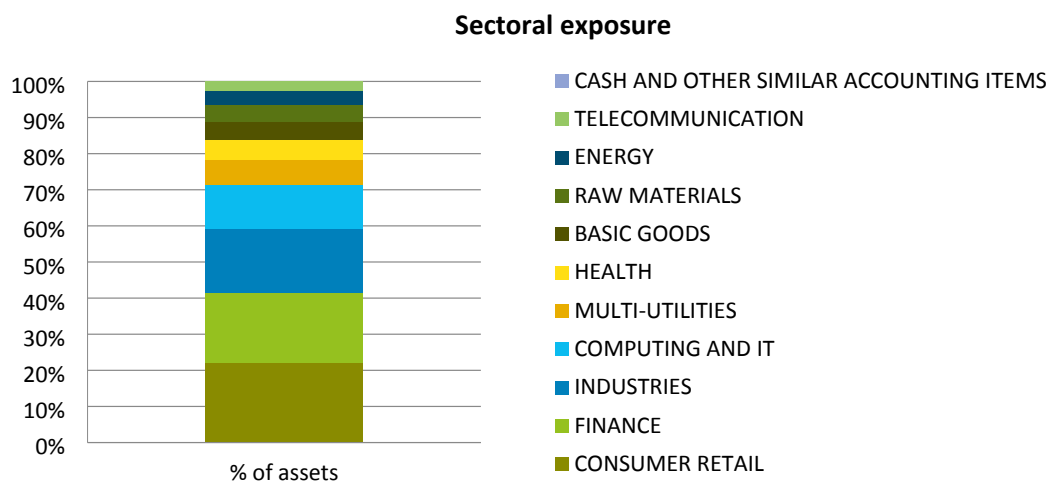
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

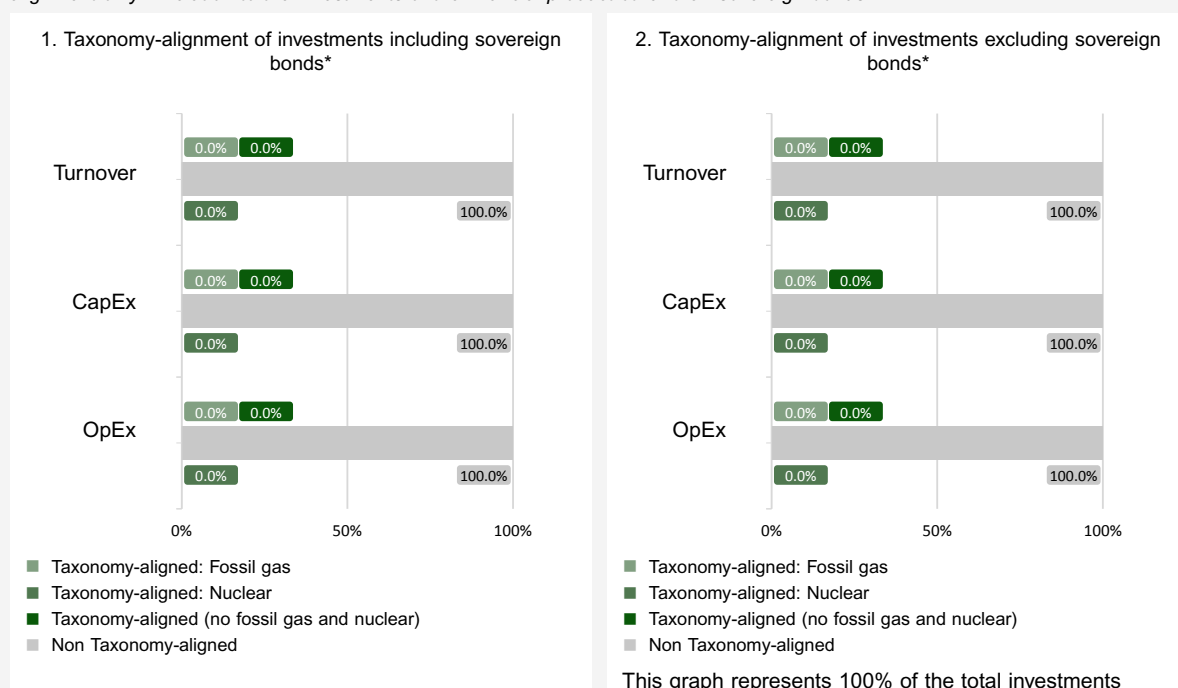
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.29% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI EMU ESG Universal Index.

● **How does the reference benchmark differ from a broad market index?**

The MSCI EMU ESG Universal Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI EMU index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.51%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Europe LTE

Legal entity identifier: 549300NIVJZIDZQHY759

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.69% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 97.85%.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 98.99%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

Largest Investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	3.66	Switzerland
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	3.30	Netherlands
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.77	France
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.49	United Kingdom
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.48	United Kingdom
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	2.46	Switzerland
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	2.12	Denmark
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.76	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	1.67	Germany
UNILEVER PLC COMMON STOCK GBP00031111	CONSUMER RETAIL	1.51	United Kingdom
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.44	Germany
NOVO NORDISK A/S B COMMON STOCK DKK.1	HEALTH	1.30	Denmark
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	1.24	Switzerland
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.20	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.10	France

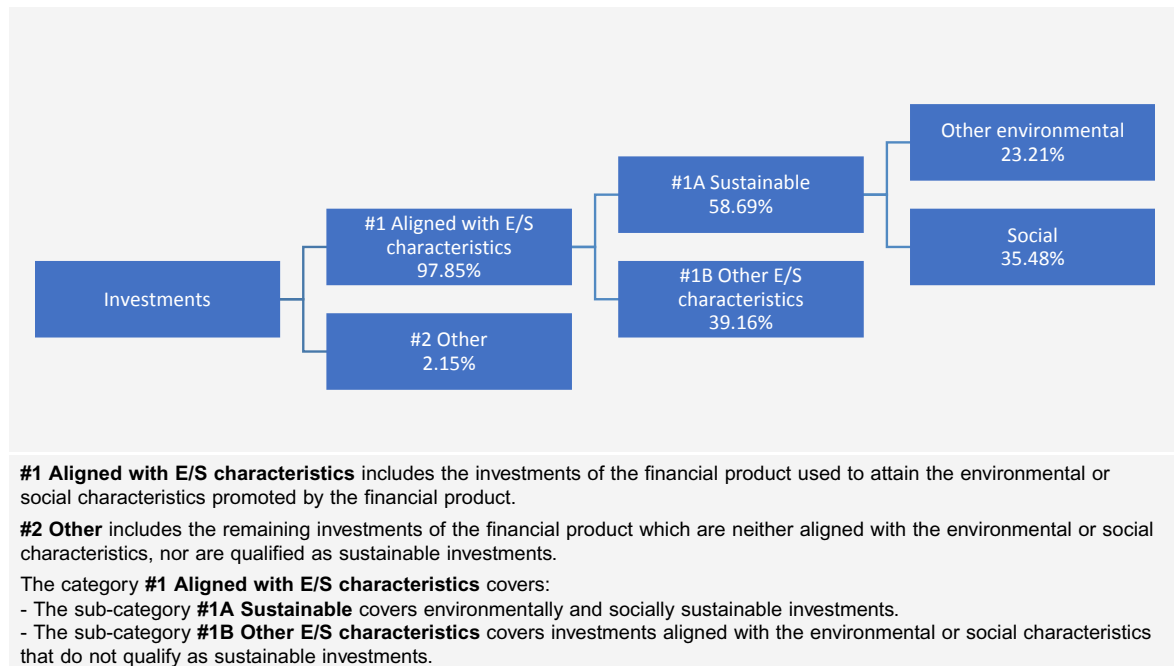


What was the proportion of sustainability-related investments?

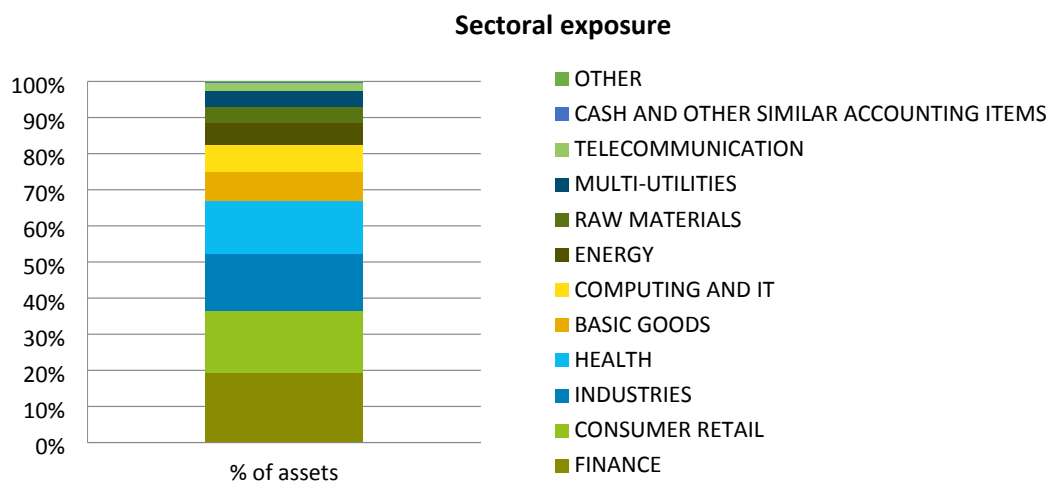
● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

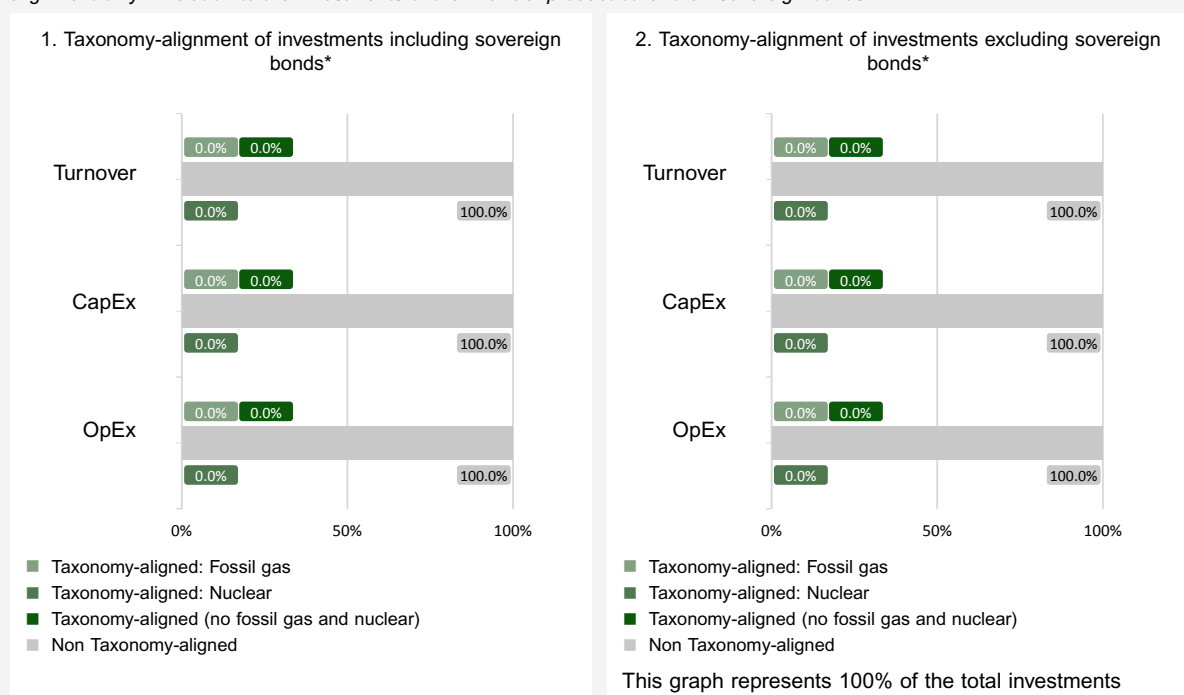
- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.48% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Europe ESG Universal Index.

- **How does the reference benchmark differ from a broad market index?**

The MSCI Europe ESG Universal Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Europe index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 97.85%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Europe ESG LTE

Legal entity identifier: 549300JIJPEYMO2VI624

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.67% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 8.07
- Benchmark: 7.89

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.88
- Benchmark: 7.70

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

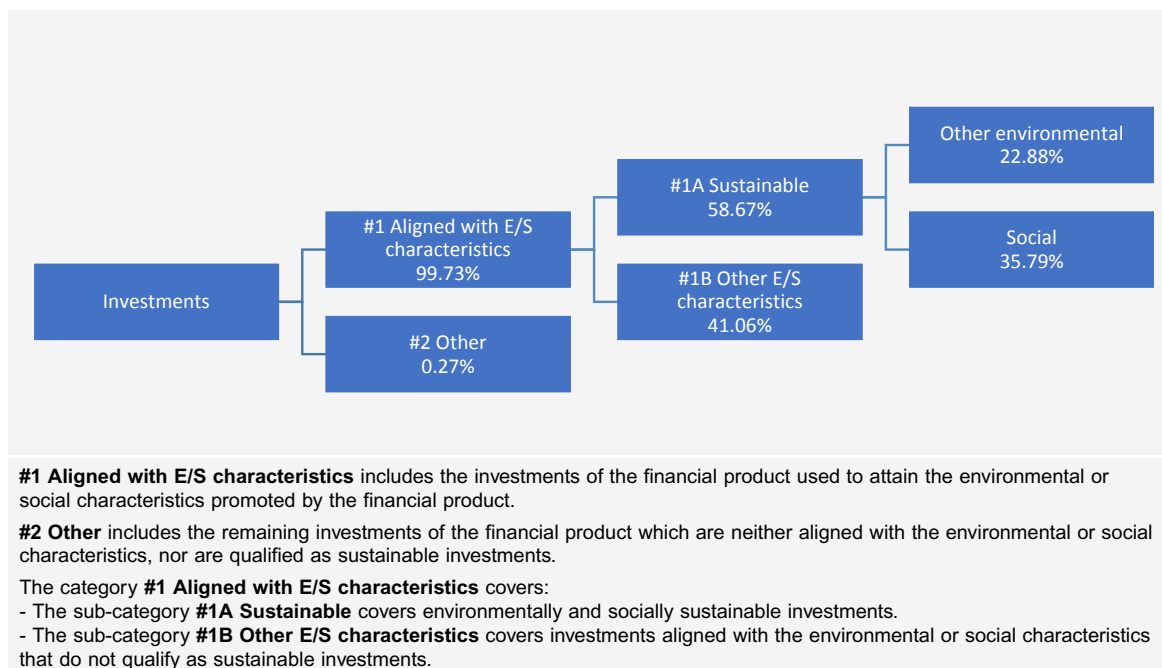
Largest Investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	3.14	Switzerland
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.74	Netherlands
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.37	France
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.10	United Kingdom
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.10	United Kingdom
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	2.07	Switzerland
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	1.99	Switzerland
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	1.75	Denmark
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.53	France
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.48	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	1.45	Germany
UNILEVER PLC COMMON STOCK GBP00031111	CONSUMER RETAIL	1.34	United Kingdom
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.19	Germany
SANOFI COMMON STOCK EUR2.0	HEALTH	1.15	France
NOVO NORDISK A/S B COMMON STOCK DKK.1	HEALTH	1.09	Denmark



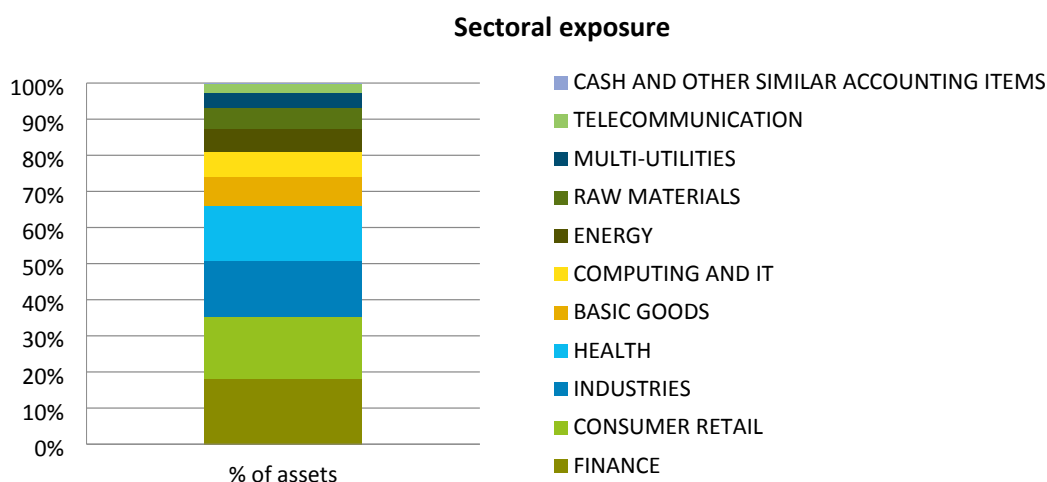
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

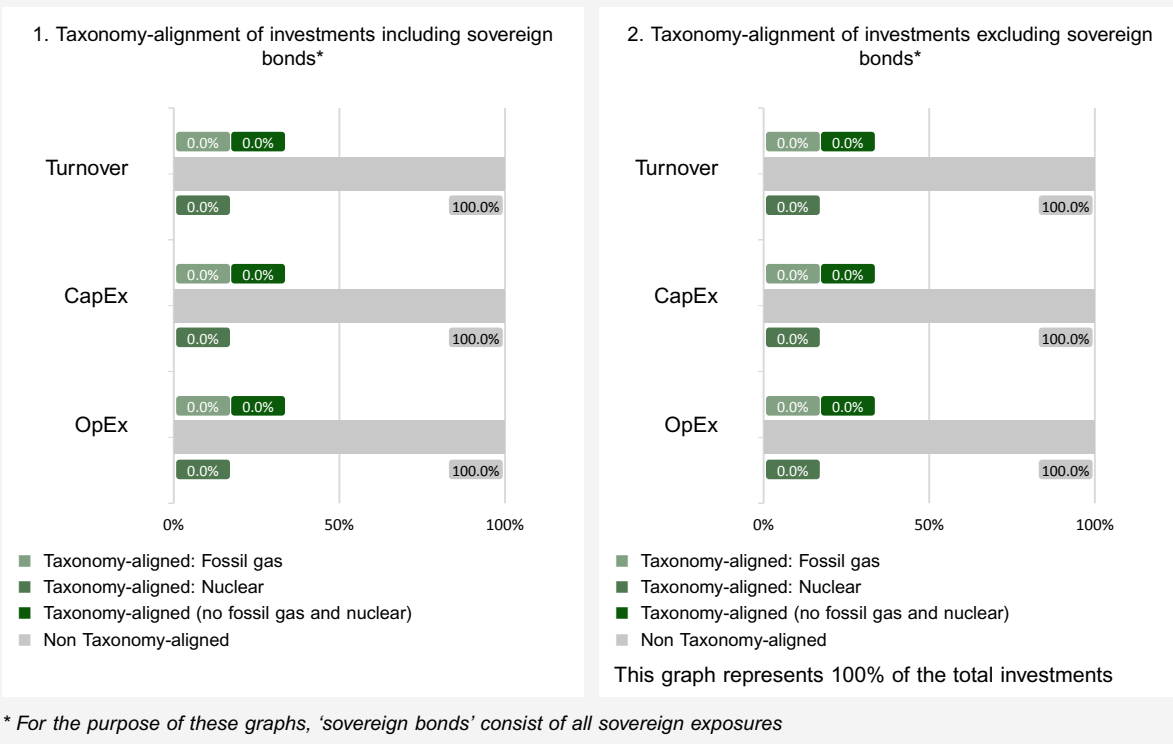
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.88% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.79% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Equity USA ESG Leaders LTE**

Legal entity identifier: **549300GJB82FY5QSQF28**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.97% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 99.41%.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 99.21%

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

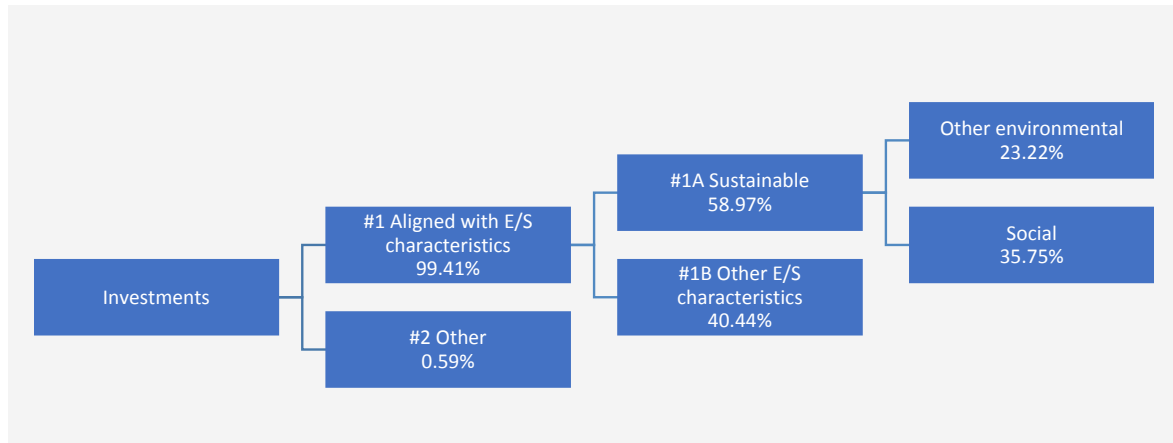
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	9.37	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	4.88	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	3.75	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.40	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	3.28	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	2.15	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	2.02	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.96	United States
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	1.88	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.74	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.65	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.44	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.30	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.28	United States
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.25	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

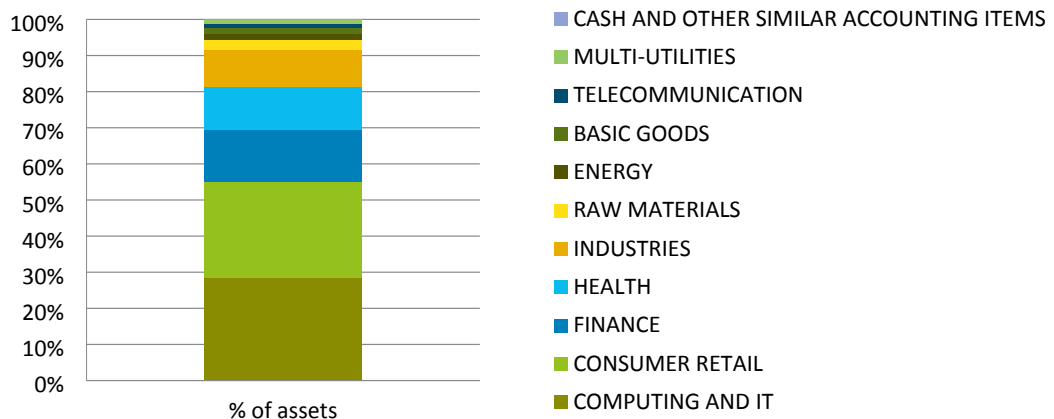
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

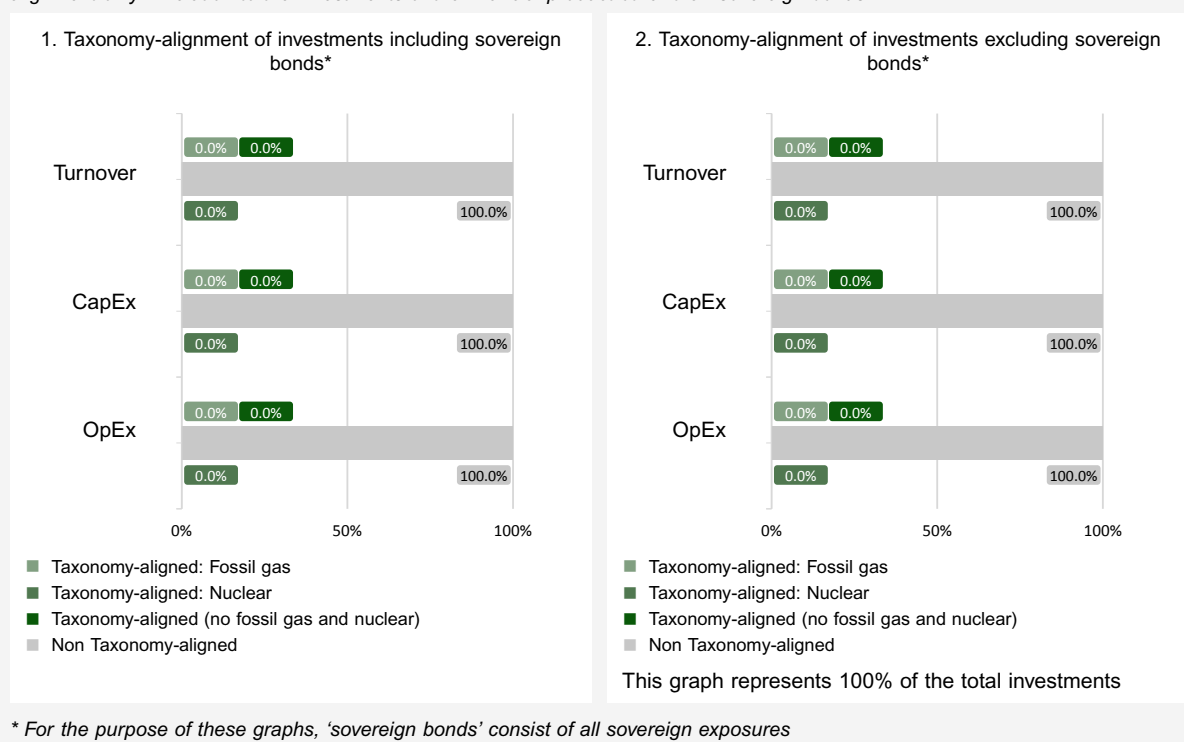
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.22% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.75% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI USA ESG Leaders Index.

As of September 11, 2023, the fund adopted the MSCI USA ESG Leaders 10/40 version of the parent MSCI USA ESG Leaders index

● **How does the reference benchmark differ from a broad market index?**

The MSCI USA ESG Leaders Index is based on MSCI USA Index.

The MSCI USA ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI USA ESG Leaders Index consists of large and mid cap companies in the US market. The Index is designed for investors

Reference benchmarks are indexes to measure whether the financial product attains the

environmental or social characteristics that they promote.

seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

As from September 11, 2023, the fund adopted the MSCI USA ESG Leaders 10/40 version of the parent MSCI USA ESG Leaders index according to which the weight of a single issuer cannot exceed 10% of the index and the total of the issuers than are weighted more than 5% cannot be greater than 40% of the index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.41%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.20%

Issuer exclusion: 0.31%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity USA ESG LTE

Legal entity identifier: 549300UBJ1V4I7301S26

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.65% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.27%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.79
- Benchmark: 6.60

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.56
- Benchmark: 6.35

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

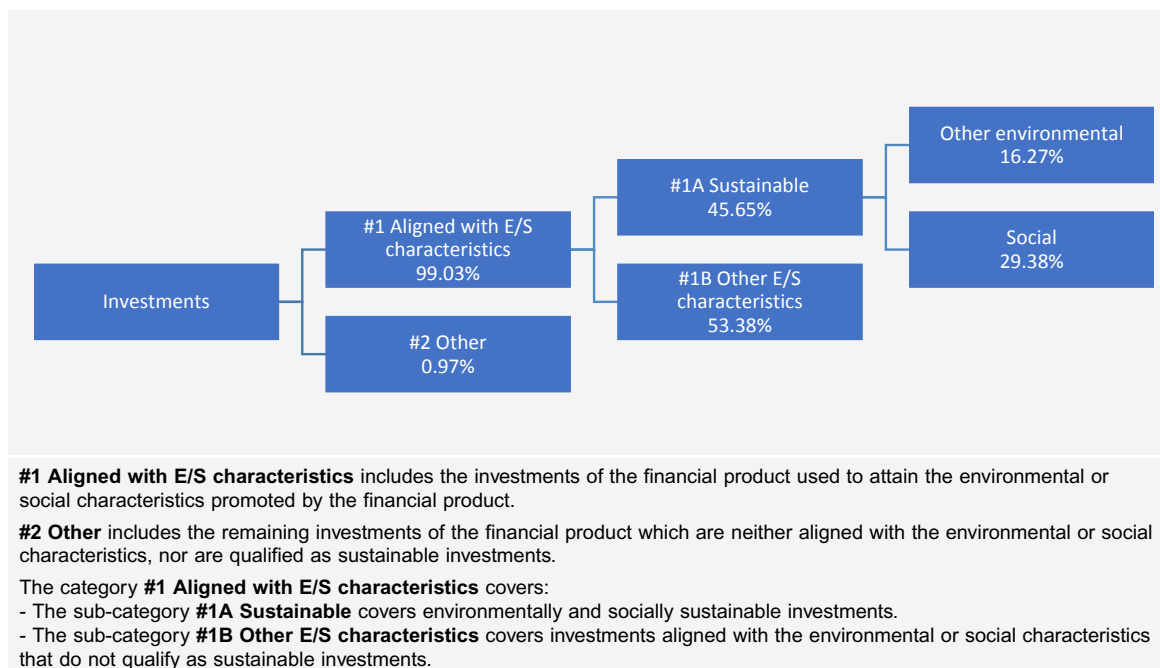
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	7.11	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.90	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.97	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.45	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.80	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.72	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.58	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.45	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.27	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.11	United States
EXXON MOBIL CORP COMMON STOCK	ENERGY	1.10	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.04	United States
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	FINANCE	1.03	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	0.99	United States
ELI LILLY + CO COMMON STOCK	HEALTH	0.96	United States



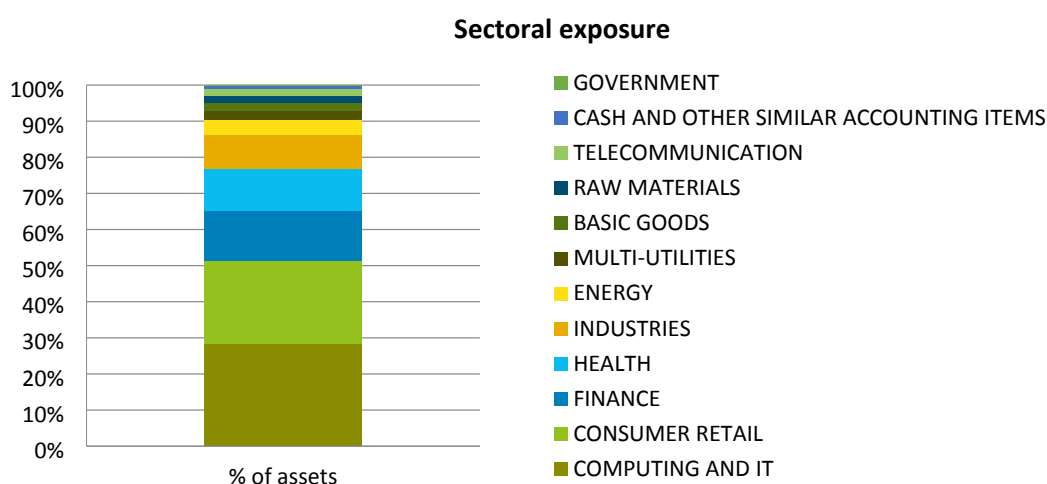
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

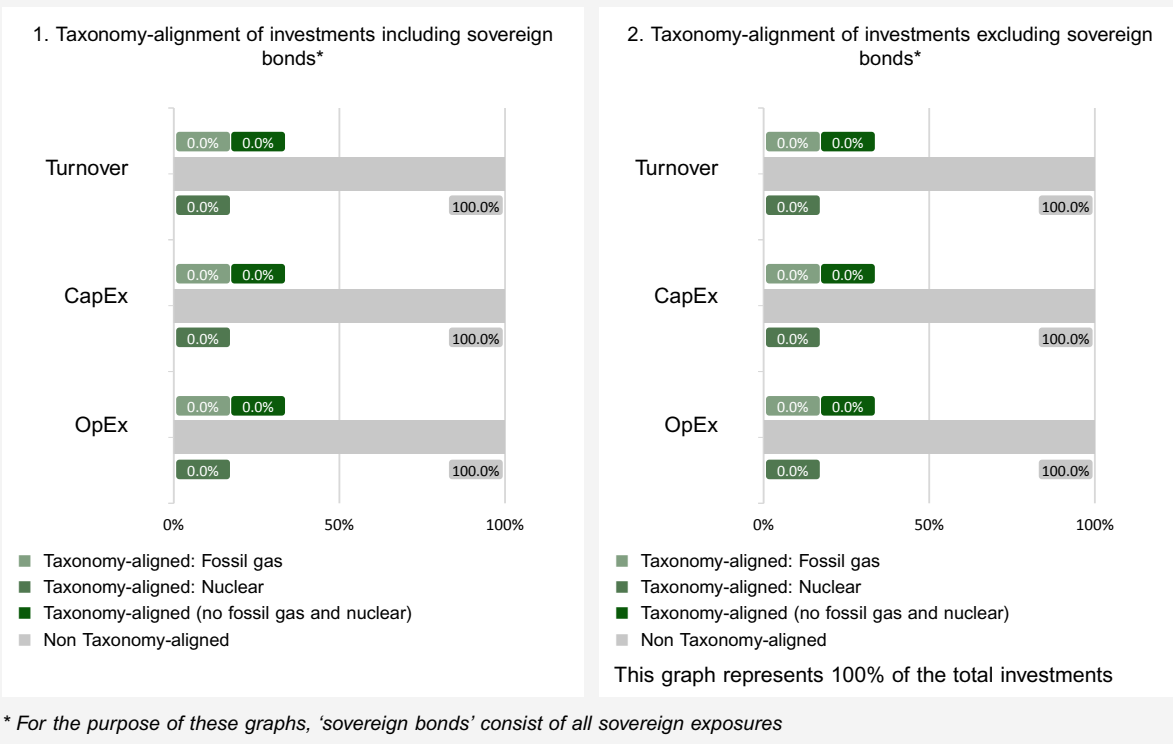
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.27% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 29.38% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity North America LTE

Legal entity identifier: 549300VRUVDGNC6X5K46

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.49% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.04%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 97.92%.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 95.37%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

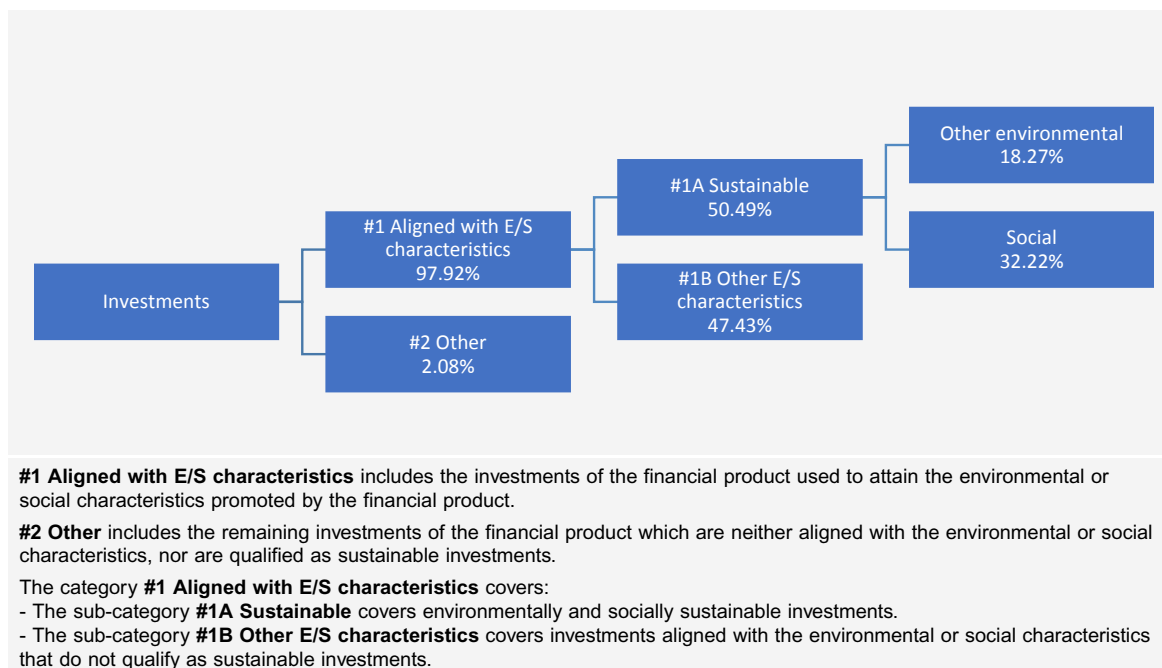
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.39	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.40	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	3.54	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.35	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.96	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.40	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.23	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.20	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.18	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.15	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.13	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.08	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.00	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	0.89	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	0.88	United States



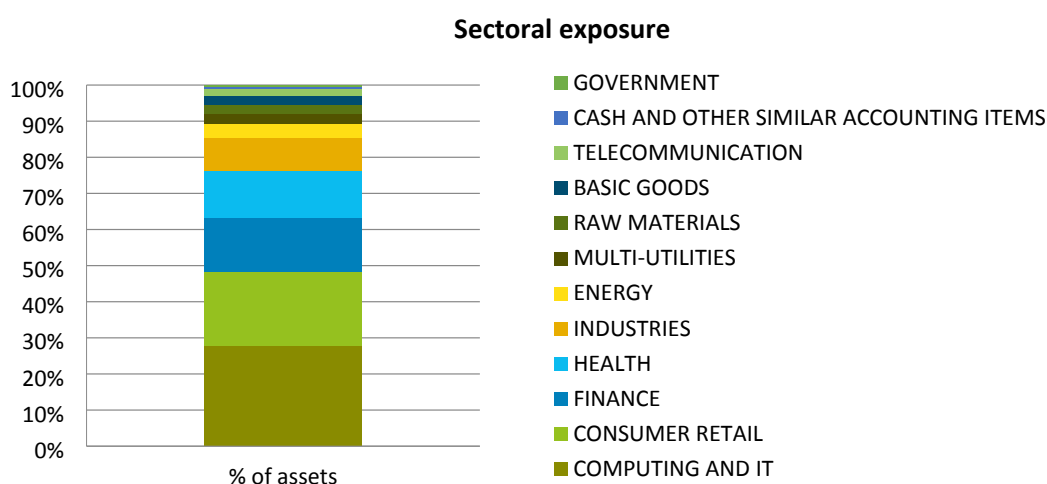
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

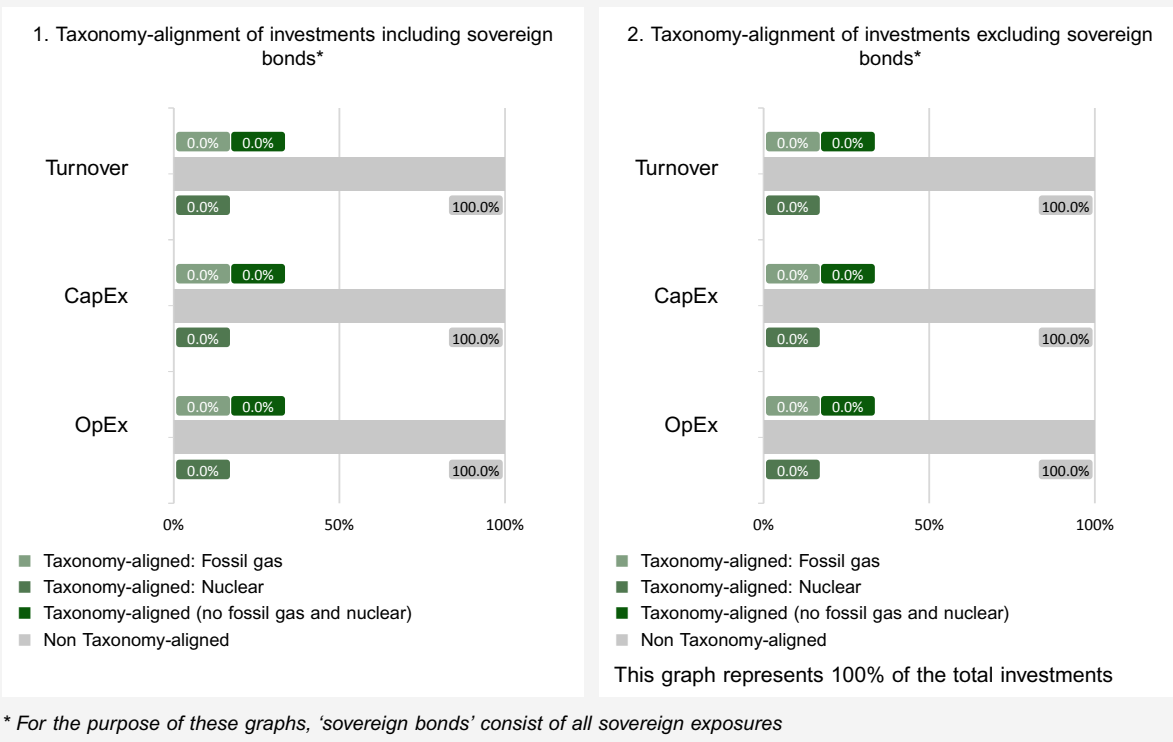
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.27% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.22% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI North America ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI North America ESG Universal Index is based on the MSCI North America Index, its parent index, and includes large and mid-cap securities of the US and Canada markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI North America Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.04%

ESG Index integration: 97.92%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.39%

Issuer exclusion: 0.11%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.69%

Issuer exclusion: 0.29%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Japan LTE

Legal entity identifier: 5493003BMWBF1F1H65

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes ☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ ☐ No ☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 72.83% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprotiders

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprotiders.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 97.42%.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 95.86%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

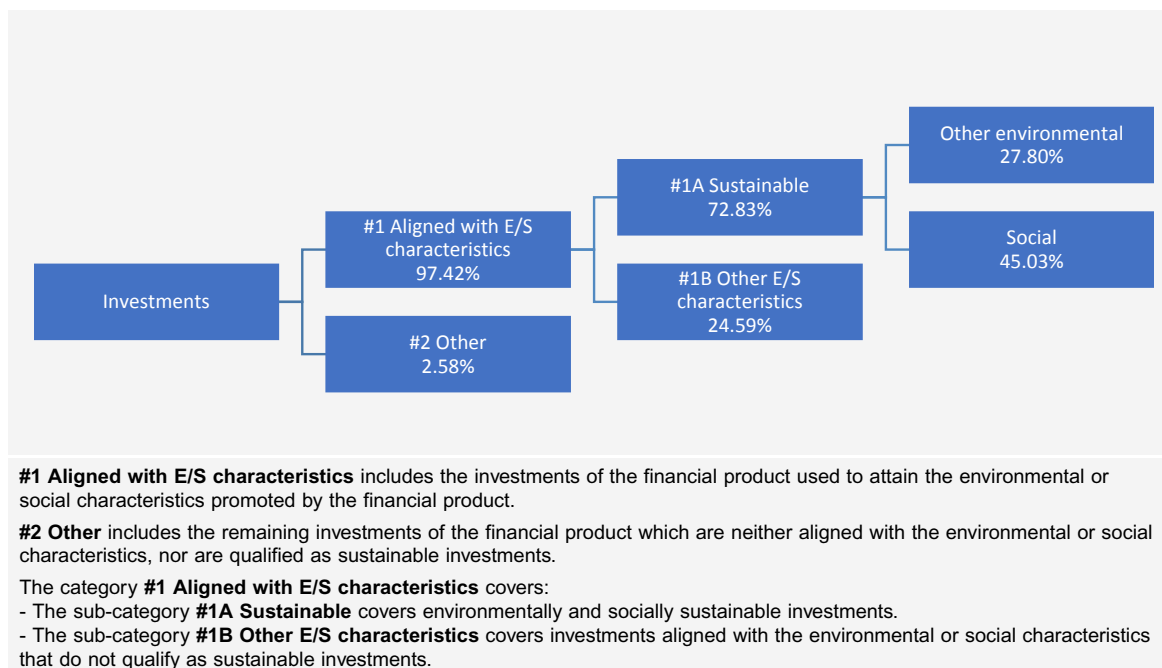
Largest Investments	Sector	% Assets	Country
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	4.48	Japan
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	3.66	Japan
TOKYO ELECTRON LTD COMMON STOCK	COMPUTING AND IT	2.47	Japan
SUMITOMO MITSUI FINANCIAL GR COMMON STOCK	FINANCE	2.33	Japan
DAIICHI SANKYO CO LTD COMMON STOCK	HEALTH	2.11	Japan
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	FINANCE	1.94	Japan
HITACHI LTD COMMON STOCK	INDUSTRIES	1.88	Japan
NINTENDO CO LTD COMMON STOCK	CONSUMER RETAIL	1.85	Japan
KDDI CORP COMMON STOCK	TELECOMMUNICATION	1.84	Japan
RECRUIT HOLDINGS CO LTD COMMON STOCK	INDUSTRIES	1.83	Japan
KEYENCE CORP COMMON STOCK	INDUSTRIES	1.80	Japan
DAIKIN INDUSTRIES LTD COMMON STOCK	INDUSTRIES	1.76	Japan
ITOCHU CORP COMMON STOCK	CONSUMER RETAIL	1.68	Japan
HONDA MOTOR CO LTD COMMON STOCK	CONSUMER RETAIL	1.61	Japan
TOKIO MARINE HOLDINGS INC COMMON STOCK	FINANCE	1.56	Japan



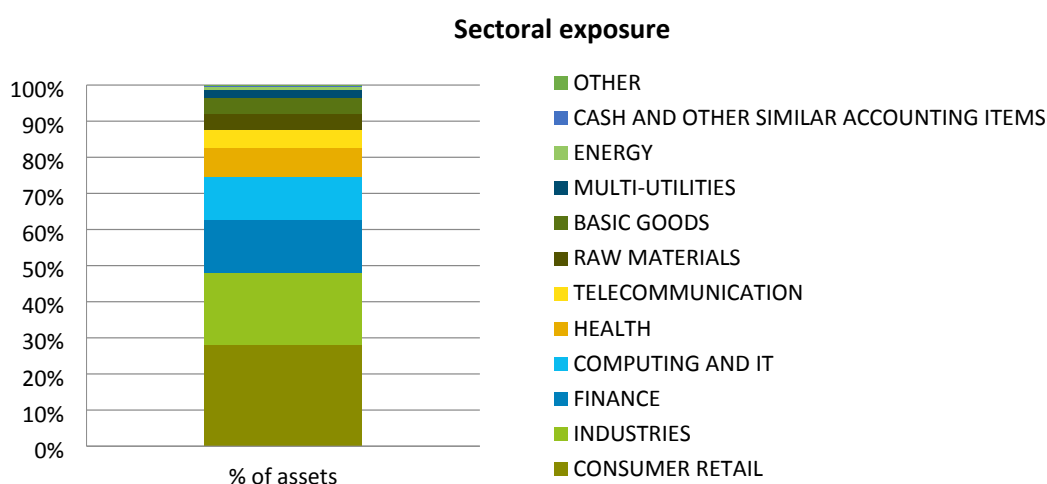
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

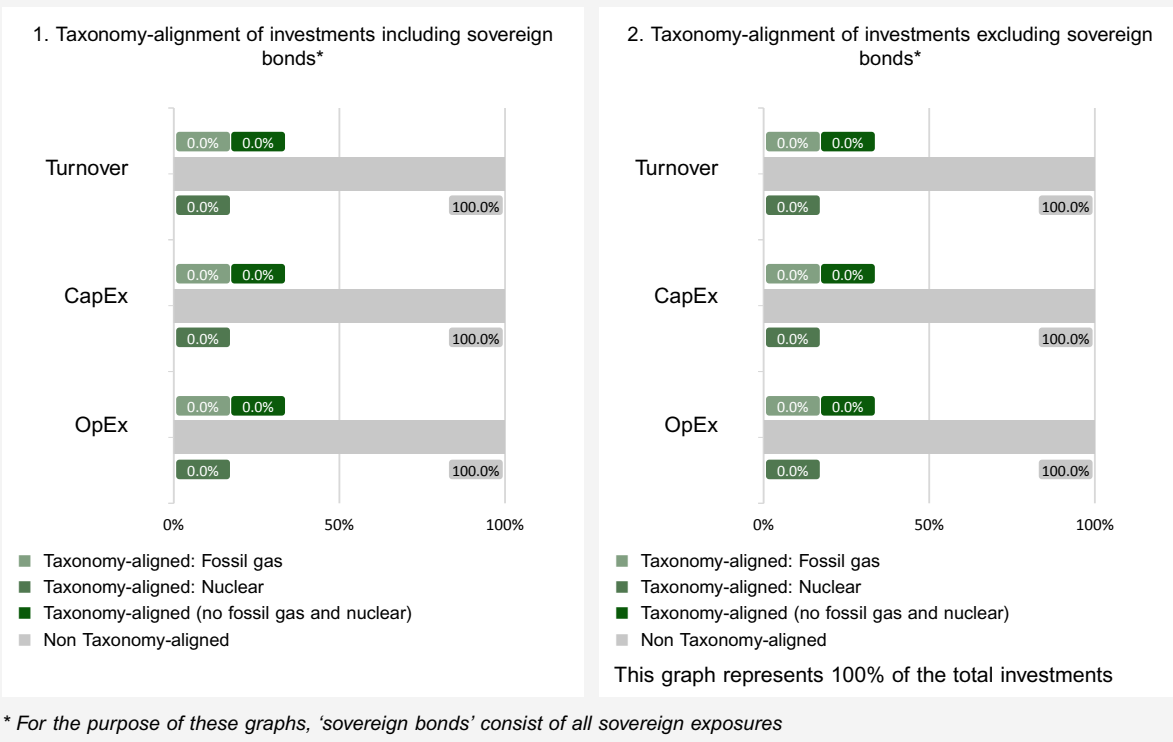
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 27.80% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 45.03% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Japan ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Japan ESG Universal Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 97.42%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.03%

Issuer exclusion: 0.10%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.58%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Pacific ex-Japan LTE

Legal entity identifier: 5493006CRPNDSRR2QJ89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 72.82% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 99.10%.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 94.80%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

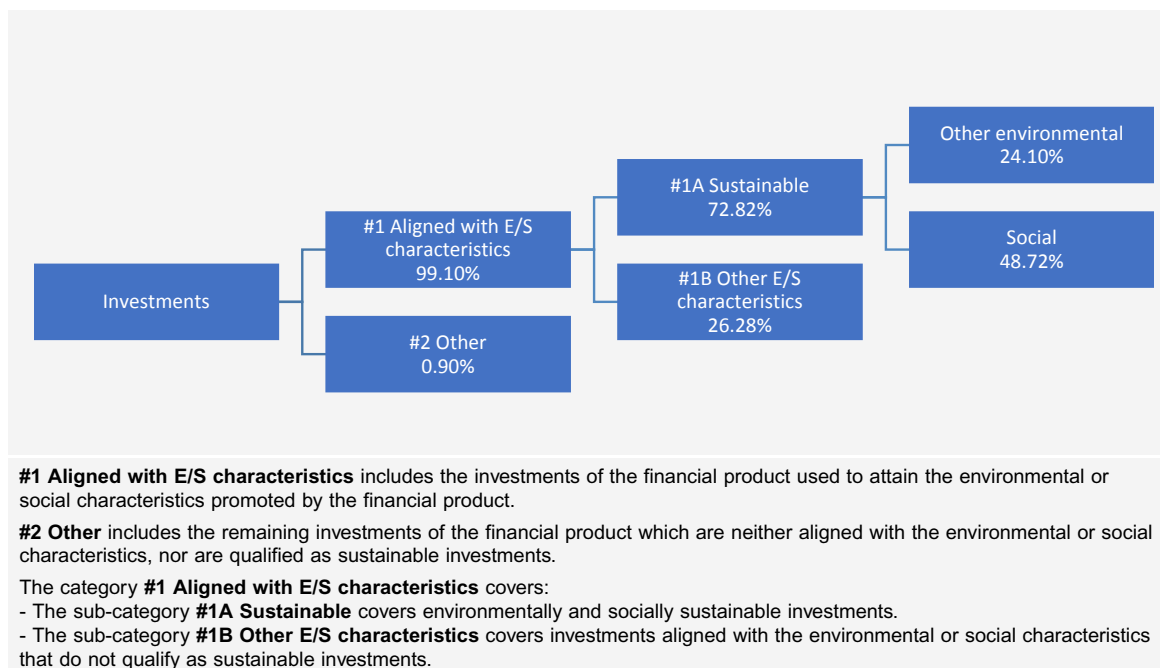
Largest Investments	Sector	% Assets	Country
AIA GROUP LTD COMMON STOCK	FINANCE	4.76	Hong Kong
ANZ GROUP HOLDINGS LTD COMMON STOCK	FINANCE	4.10	Australia
HONG KONG EXCHANGES + CLEAR COMMON STOCK	FINANCE	3.99	Hong Kong
CSL LTD COMMON STOCK	HEALTH	3.96	Australia
COMMONWEALTH BANK OF AUSTRAL COMMON STOCK	FINANCE	3.80	Australia
WOODSIDE ENERGY GROUP LTD COMMON STOCK	ENERGY	3.69	Australia
MACQUARIE GROUP LTD COMMON STOCK	FINANCE	3.59	Australia
OVERSEA CHINESE BANKING CORP COMMON STOCK	FINANCE	2.70	Singapore
NATIONAL AUSTRALIA BANK LTD COMMON STOCK	FINANCE	2.49	Australia
TRANSURBAN GROUP STAPLED SECURITY	INDUSTRIES	2.36	Australia
DBS GROUP HOLDINGS LTD COMMON STOCK	FINANCE	2.28	Singapore
UNITED OVERSEAS BANK LTD COMMON STOCK	FINANCE	2.25	Singapore
FORTESCUE LTD COMMON STOCK	RAW MATERIALS	2.11	Australia
WESTPAC BANKING CORP COMMON STOCK	FINANCE	2.11	Australia
GOODMAN GROUP REIT	FINANCE	1.99	Australia



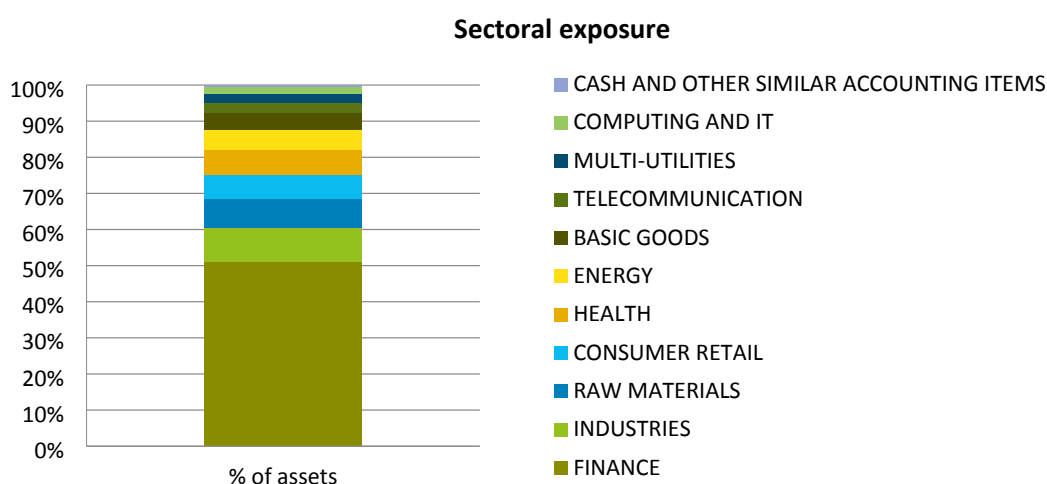
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

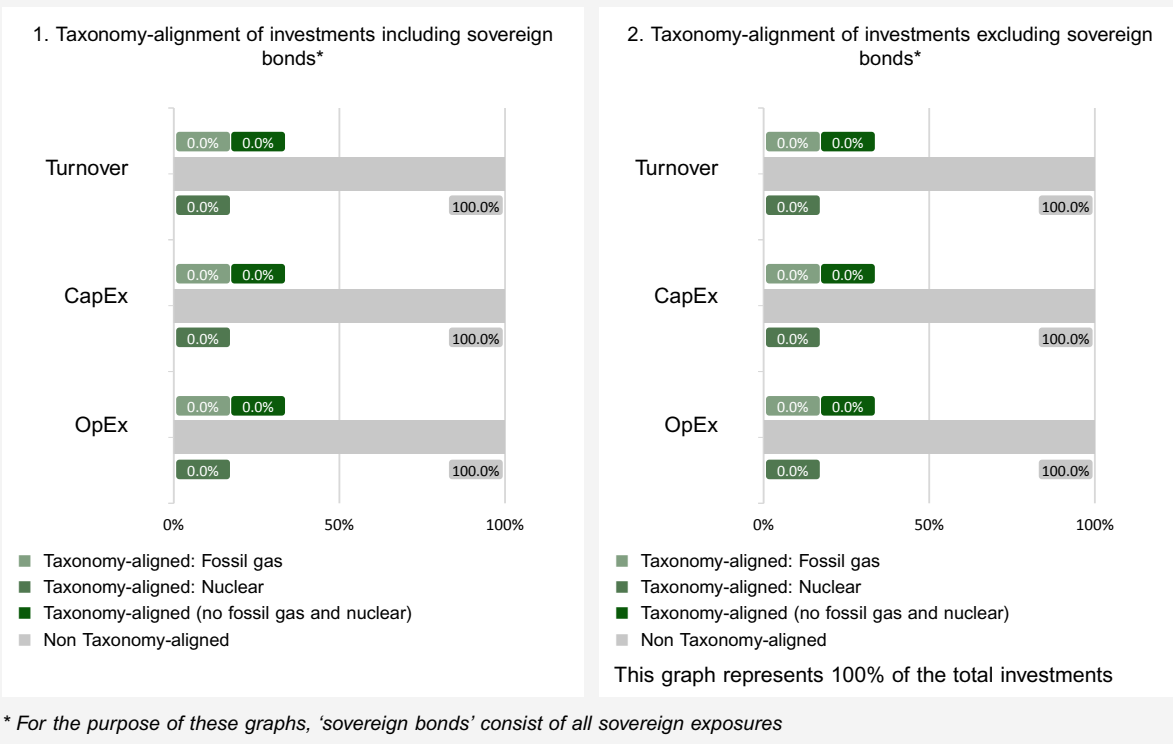
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.10% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 48.72% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Pacific ex Japan ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Pacific ex Japan ESG Universal Index is based on the MSCI Pacific ex Japan Index, its parent index, and includes large and mid-cap companies across 4 of 5 developed markets countries in the Pacific region (excluding Japan)*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Pacific ex Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

*DM countries in the MSCI Pacific ex Japan Index include: Australia, Hong Kong, New Zealand and Singapore.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.10%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.45%

Issuer exclusion: 0.17%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.70%

Issuer exclusion: 0.42%

ESG Index integration: Not Applicable

Product name: **Eurizon Fund - Equity Emerging Markets LTE**

Legal entity identifier: **5493004QBZF8XSVG1E67**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **55.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.05%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.05%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 90.98%.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.08%

Issuer exclusion:

- 0.05%

ESG Index integration:

- 93.17%

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

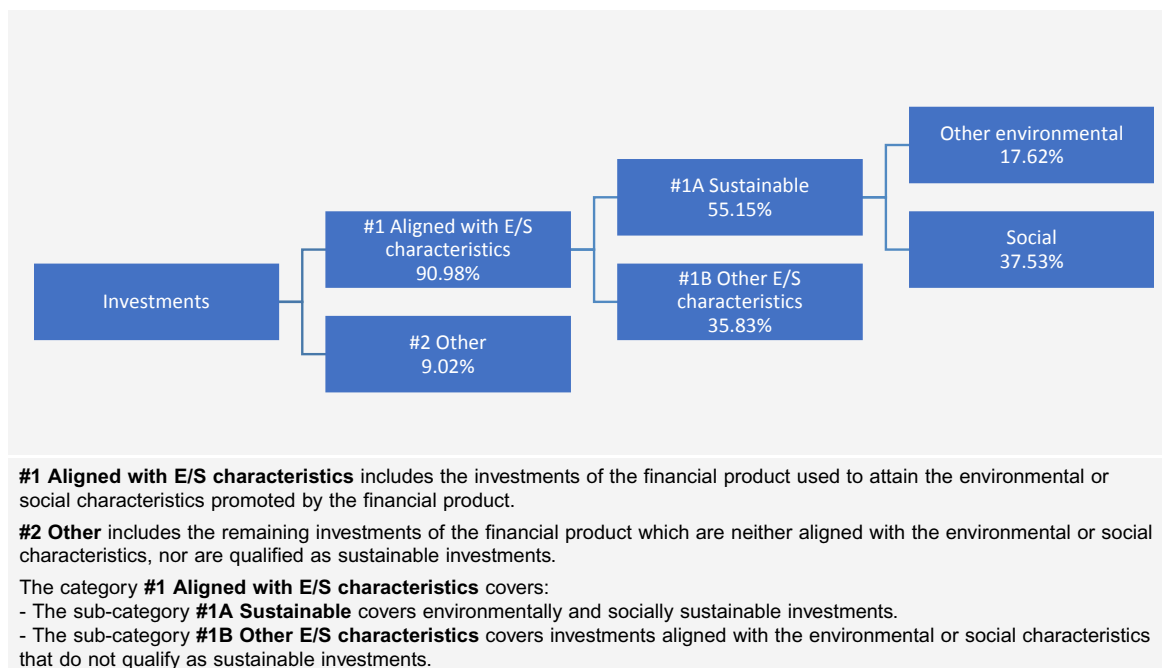
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	4.84	Taiwan
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	3.85	China
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	3.48	South Korea
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.74	China
INFOSYS LTD COMMON STOCK INR5.0	COMPUTING AND IT	1.63	India
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	1.44	India
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	0.99	India
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR12.5	FINANCE	0.96	Indonesia
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	0.91	China
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	0.84	China
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	0.73	Luxembourg
NASPERS LTD N SHS COMMON STOCK ZAR.02	CONSUMER RETAIL	0.71	South Africa
BYD CO LTD H COMMON STOCK CNY1.0	CONSUMER RETAIL	0.70	China
YUM CHINA HOLDINGS INC COMMON STOCK USD.01	CONSUMER RETAIL	0.68	China
JD.COM INC CLASS A COMMON STOCK USD.00002	CONSUMER RETAIL	0.67	China



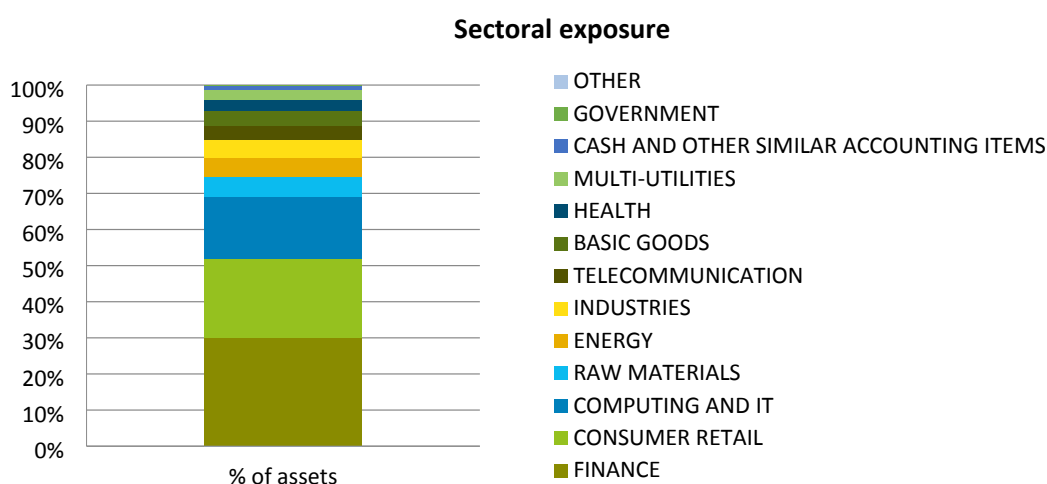
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

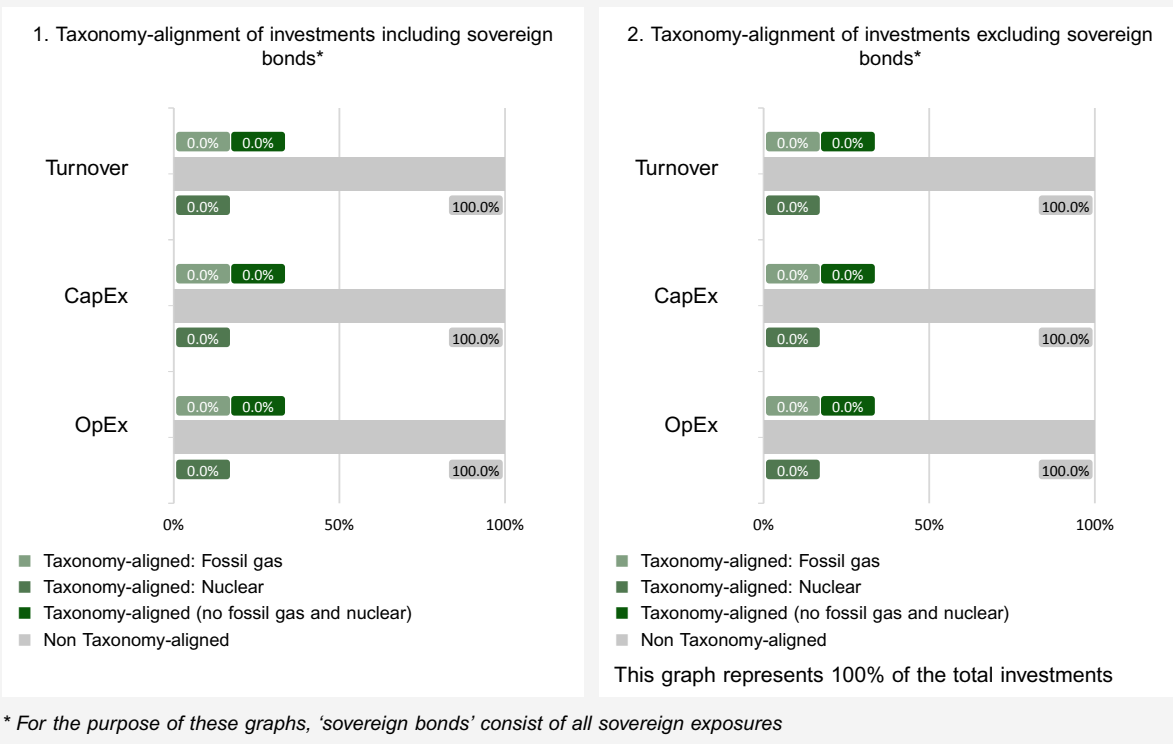
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.62% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.53% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Emerging Markets ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Emerging Markets ESG Universal Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 25 Emerging Markets (EM) countries*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Emerging Markets index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.05%

Issuer exclusion: 0.05%

ESG Index integration: 90.98%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.88%

Issuer exclusion: 0.88%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 2.00%

Issuer exclusion: 2.14%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity World ESG Leaders LTE

Legal entity identifier: 549300IKJ33RCTJXWG19

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes		☒ ☐ No	
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60.81% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Index integration: percentage of assets invested in issuers present in the benchmark.

- 98.97%.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Index integration:

- 99.06%

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios.

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

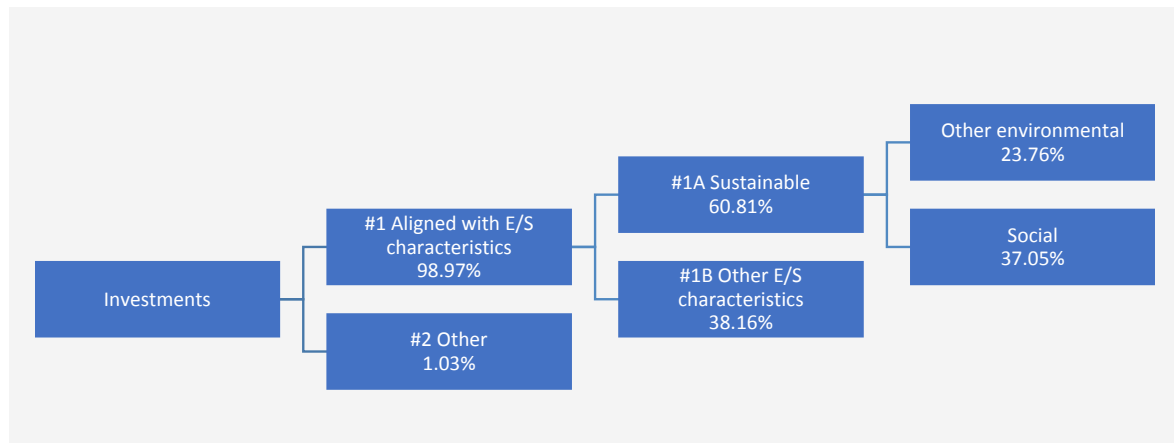
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	8.08	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	3.34	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.51	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.36	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.24	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.44	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.37	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.34	United States
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	1.26	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.18	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.13	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	0.99	United States
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	0.97	Netherlands
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	0.88	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	0.87	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

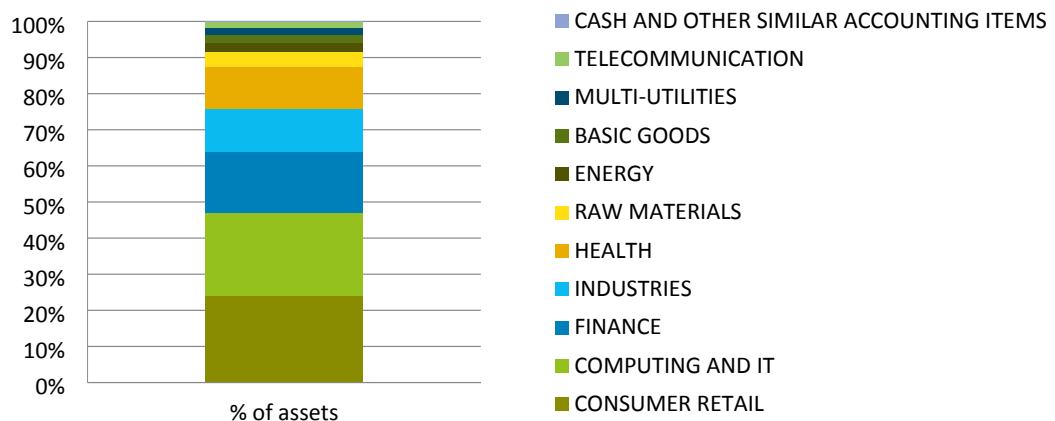
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

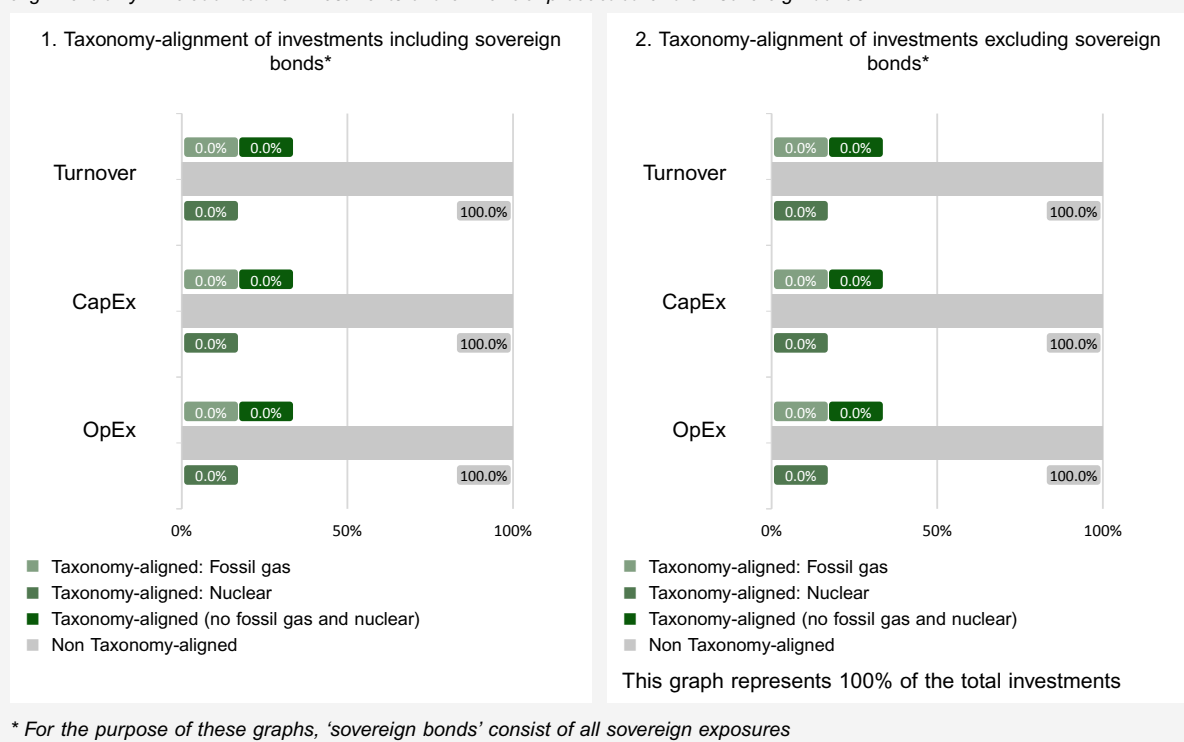
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.76% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.05% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund’s benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI World ESG Leaders Index.

● **How does the reference benchmark differ from a broad market index?**

The MSCI World ESG Leaders Index is based on MSCI World Index.

The MSCI World ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI World ESG Leaders Index is constructed by aggregating the following regional Index MSCI Pacific ESG Leaders Index, MSCI Europe & Middle East ESG Leaders Index, MSCI Canada ESG Leaders Index and MSCI USA ESG Leaders Index. The parent index is MSCI World Index, which consists of large and mid-cap companies in 23 Developed Markets

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Countries*. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 98.97%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.25%

Issuer exclusion: 0.26%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Bond Corporate Smart ESG

Legal entity identifier: 549300TTFGY6KESMTQ72

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.30% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.47

- Benchmark: 7.35

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.42

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

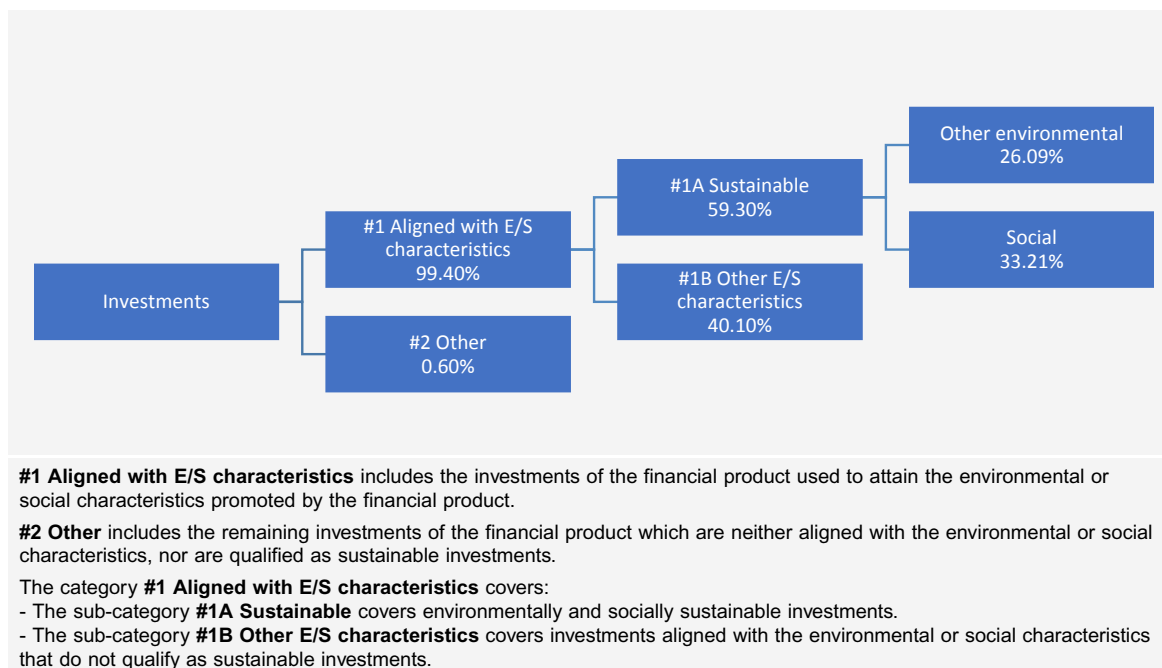
Largest Investments	Sector	% Assets	Country
FRESENIUS MEDICAL CARE A COMPANY GUAR REGS 05/30 1.5	HEALTH	0.41	Germany
MET LIFE GLOB FUNDING I SECURED REGS 06/27 0.55	FINANCE	0.41	United States
SCHLUMBERGER FINANCE BV COMPANY GUAR REGS 05/32 2	ENERGY	0.40	Netherlands
RELX FINANCE BV COMPANY GUAR REGS 05/26 1.375	INDUSTRIES	0.39	Netherlands
BANCO BILBAO VIZCAYA ARG REGS 11/25 1.75	FINANCE	0.38	Spain
KNORR BREMSE AG SR UNSECURED REGS 09/27 3.25	INDUSTRIES	0.36	Germany
NOVO NORDISK FINANCE NL COMPANY GUAR REGS 03/25 0.75	HEALTH	0.36	Denmark
BANCO SANTANDER SA REGS 09/26 VAR	FINANCE	0.35	Spain
CREDIT AGRICOLE LONDON REGS 12/26 1.875	FINANCE	0.35	United Kingdom
AUTOROUTES DU SUD DE LA SR UNSECURED REGS 05/26 1	INDUSTRIES	0.35	France
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/33 1	FINANCE	0.34	United States
INTESA SANPAOLO SPA REGS 05/25 2.125	FINANCE	0.32	Italy
ASSICURAZIONI GENERALI SUBORDINATED REGS 05/26 4.125	FINANCE	0.32	Italy
CREDIT AGRICOLE LONDON REGS 03/25 1.375	FINANCE	0.32	United Kingdom
LEASEPLAN CORPORATION NV SR UNSECURED REGS 04/25 3.5	FINANCE	0.31	Netherlands



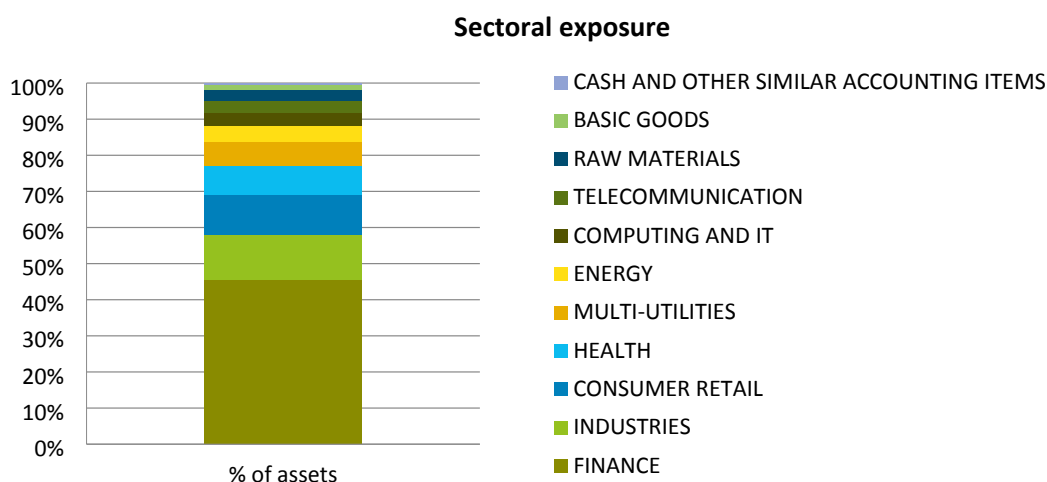
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

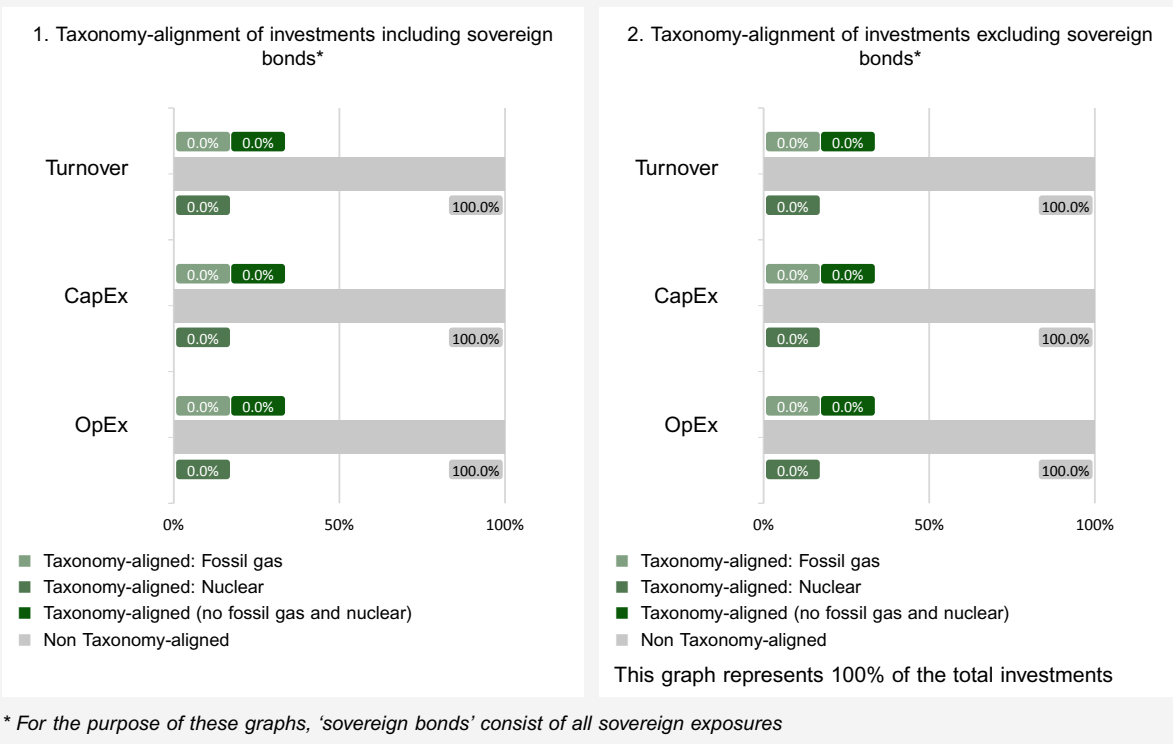
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.09% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.21% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Italy Smart Volatility

Legal entity identifier: 549300JK0IG60Q0S6R15

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.09
- Benchmark: 6.98

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.85
- Benchmark: 6.77

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

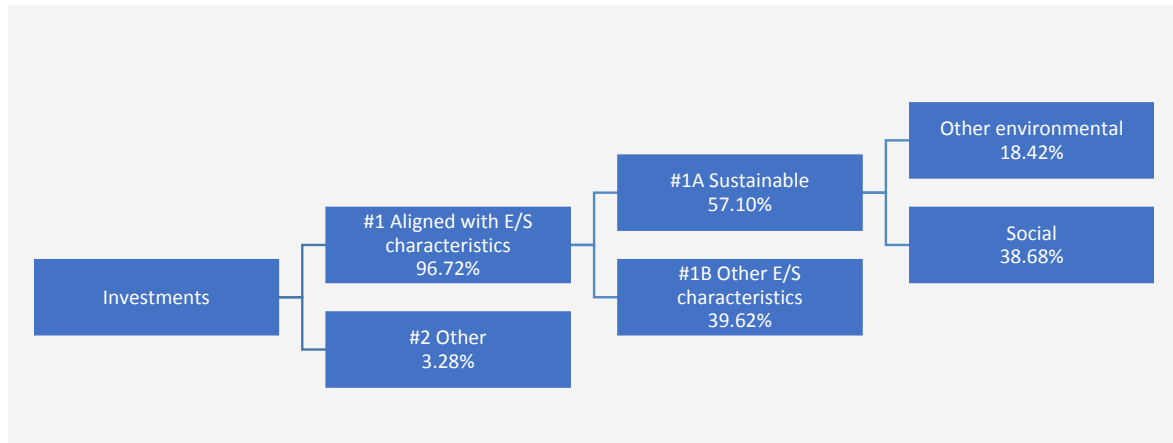
Largest Investments	Sector	% Assets	Country
ENEL SPA COMMON STOCK EUR1.0	MULTI-UTILITIES	8.41	Italy
INTESA SANPAOLO COMMON STOCK NPV	FINANCE	8.24	Italy
UNICREDIT SPA COMMON STOCK NPV	FINANCE	6.46	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	6.05	Netherlands
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	5.44	Italy
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	4.45	Switzerland
ENI SPA COMMON STOCK	ENERGY	4.28	Italy
ASSICURAZIONI GENERALI COMMON STOCK	FINANCE	4.11	Italy
SNAM SPA COMMON STOCK	MULTI-UTILITIES	3.56	Italy



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

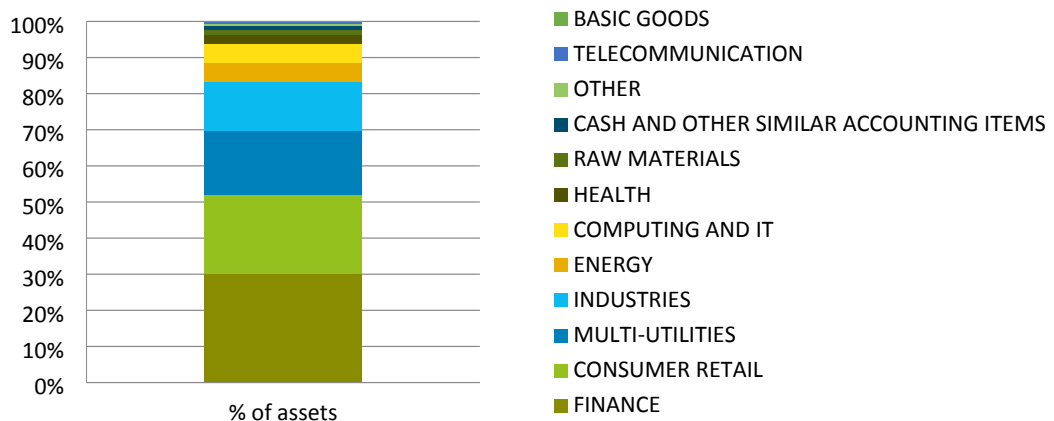
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

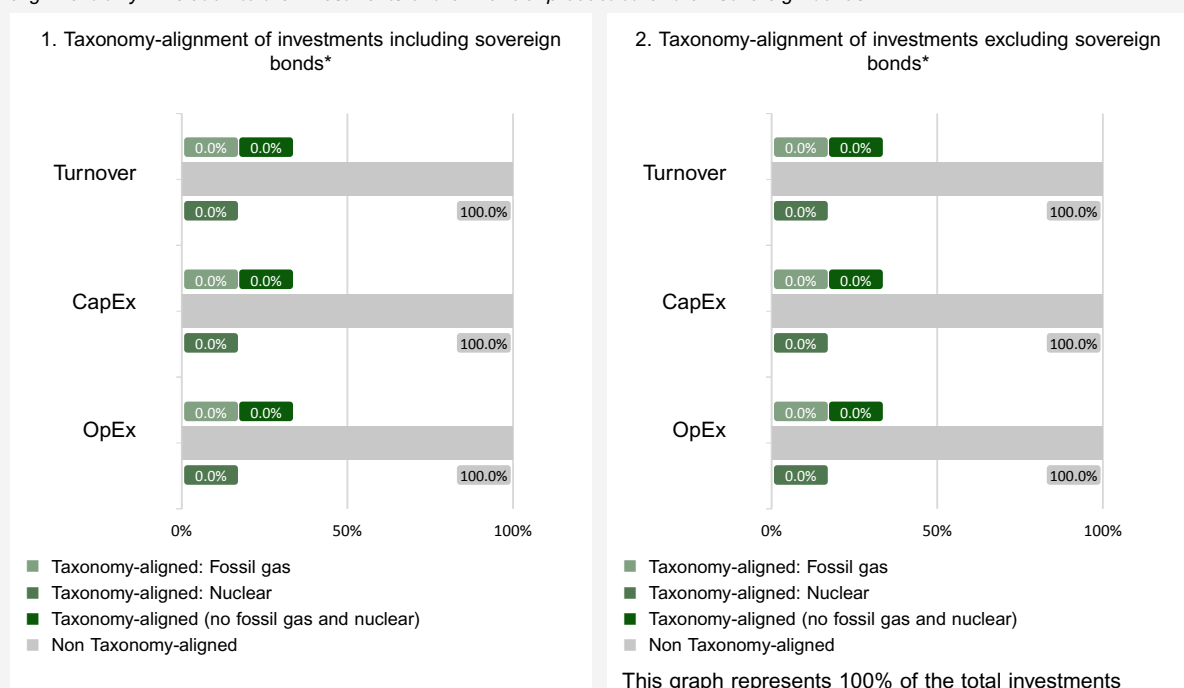
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.42% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.68% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity China Smart Volatility

Legal entity identifier: 549300EKF9MDX2ZN6X42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.96% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.02%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.63
- Benchmark: 4.81

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 5.28
- Benchmark: 4.62

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

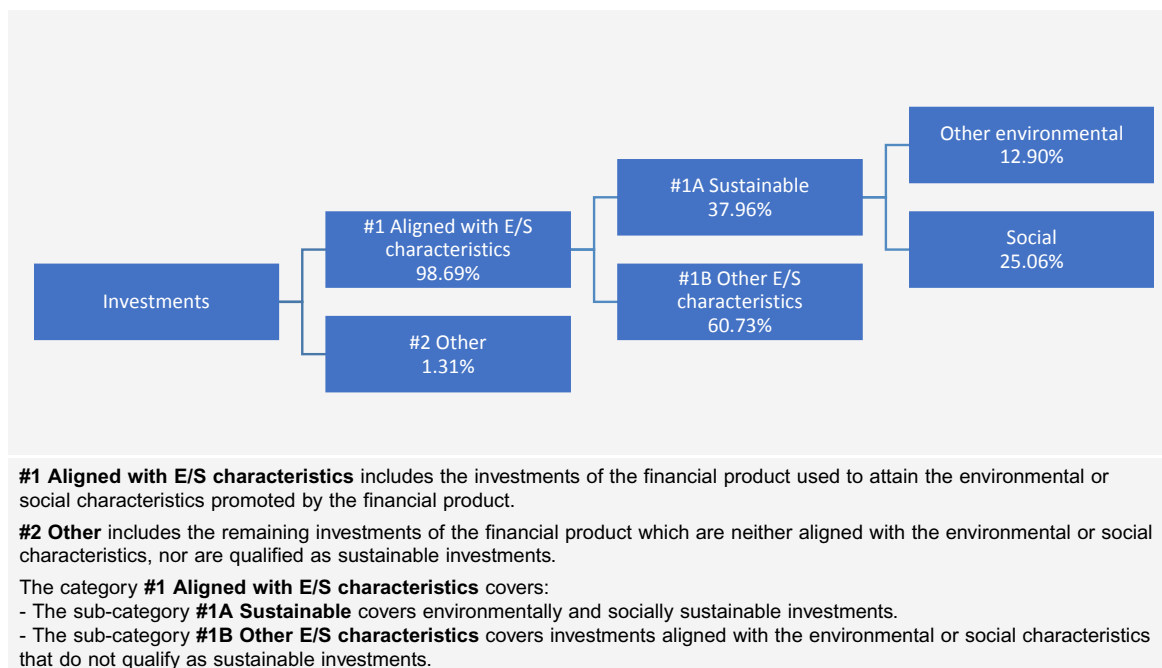
Largest Investments	Sector	% Assets	Country
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	7.97	China
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	7.95	China
ISHARES III PLC ISHARES EUR ISHARES EURO GOVT 0 1YR	FINANCE	7.40	Ireland
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	3.74	China
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	3.18	China
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	2.84	Ireland
NETEASE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.94	China
JD.COM INC CLASS A COMMON STOCK USD.00002	CONSUMER RETAIL	1.84	China
PING AN INSURANCE GROUP CO H COMMON STOCK CNY1.0	FINANCE	1.78	China
BAIDU INC CLASS A COMMON STOCK USD.000000625	CONSUMER RETAIL	1.73	China
BANK OF CHINA LTD H COMMON STOCK CNY1.0	FINANCE	1.70	China
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	FINANCE	1.69	China
YUM CHINA HOLDINGS INC COMMON STOCK USD.01	CONSUMER RETAIL	1.67	China
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	1.50	Italy
BYD CO LTD H COMMON STOCK CNY1.0	CONSUMER RETAIL	1.42	China



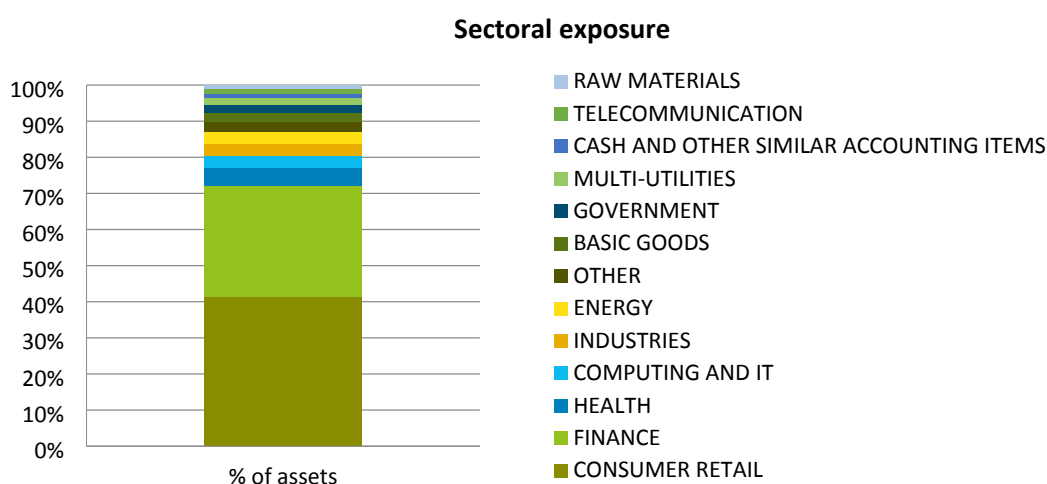
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

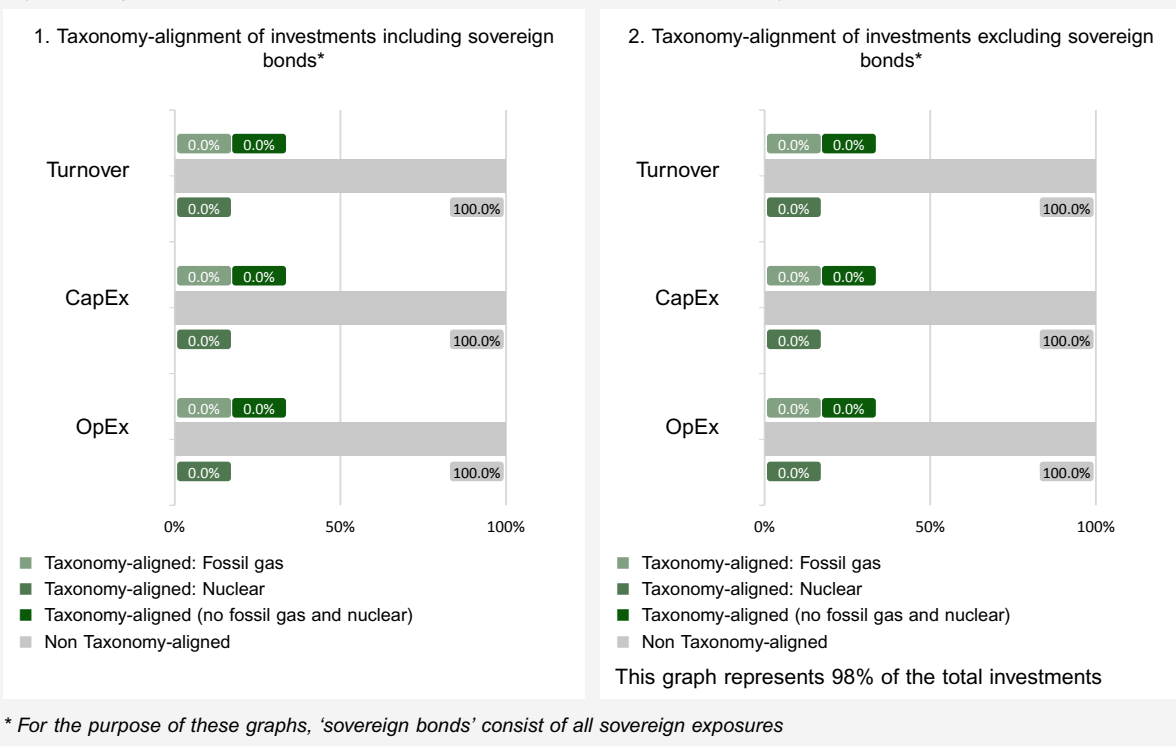
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.90% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.06% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Emerging Markets Smart Volatility

Legal entity identifier: 54930083ZR757M6P6736

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 51.38% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.02%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.87
- Benchmark: 5.55

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.01%

ESG Score integration:

- Fund: 5.86
- Benchmark: 5.35

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

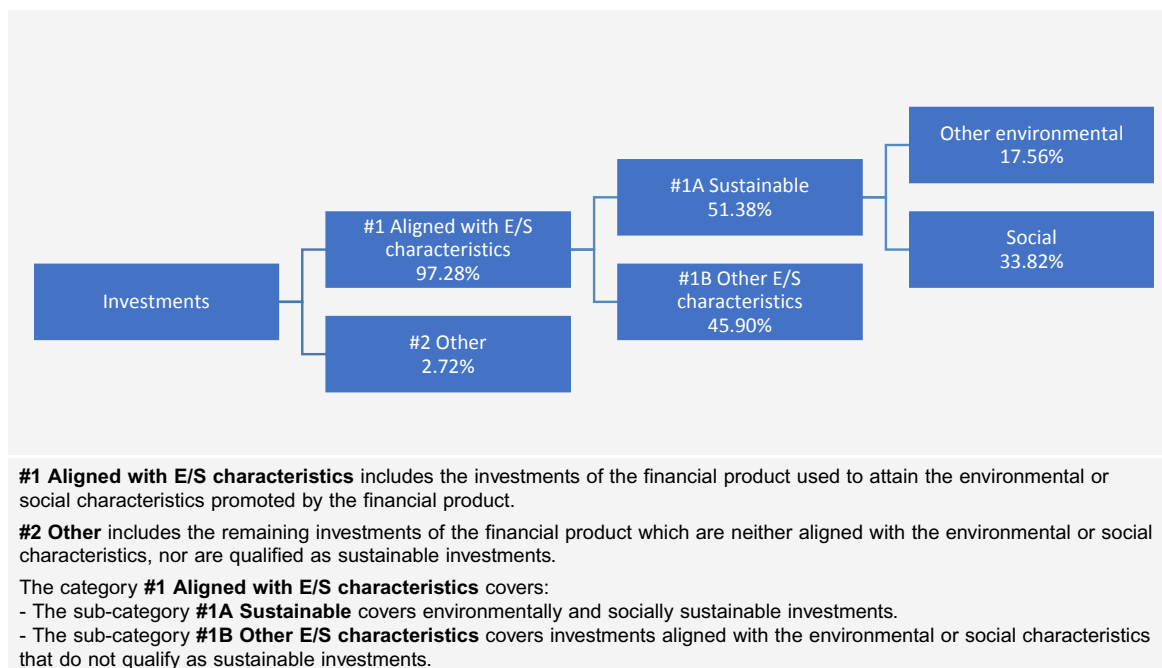
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	5.97	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	3.69	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	3.43	China
ISHARES USD TREASURY BOND 0 1Y ISHARES US TREAS 0 1YR USD A	FINANCE	2.40	Ireland
ISHARES III PLC ISHARES EUR ISHARES EURO GOVT 0 1YR	FINANCE	1.97	Ireland
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	1.79	China
TATA CONSULTANCY SVCS LTD COMMON STOCK INR1.0	COMPUTING AND IT	1.14	India
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	0.93	Ireland
SAMSUNG ELECTRONICS PREF PREFERENCE	COMPUTING AND IT	0.81	South Korea
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	0.79	China
YUM CHINA HOLDINGS INC COMMON STOCK USD.01	CONSUMER RETAIL	0.77	China
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	0.72	India
TELKOM INDONESIA PERSERO TBK COMMON STOCK IDR50.0	TELECOMMUNICATION	0.72	Indonesia
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	0.68	China
INFOSYS LTD COMMON STOCK INR5.0	COMPUTING AND IT	0.63	India



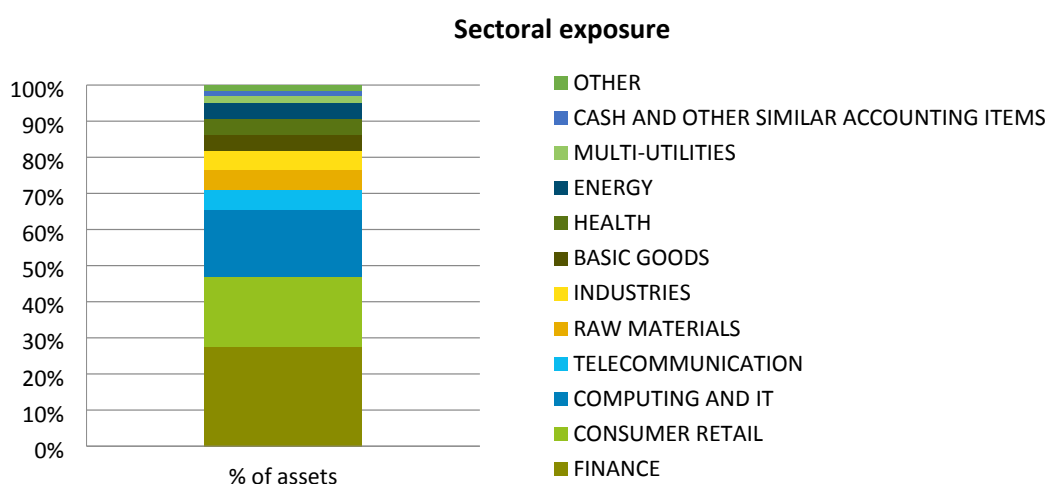
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

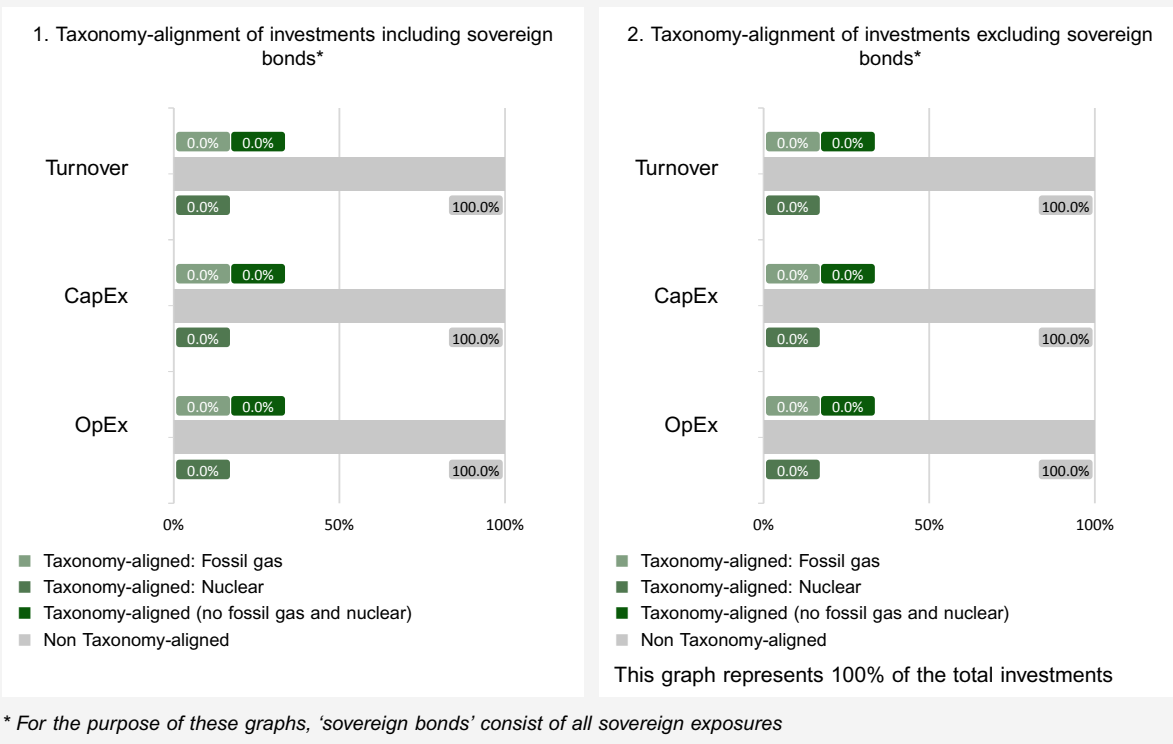
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.56% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.82% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity World Smart Volatility

Legal entity identifier: 549300KAINZSW5BOH873

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.11% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.10%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.14
- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.20
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

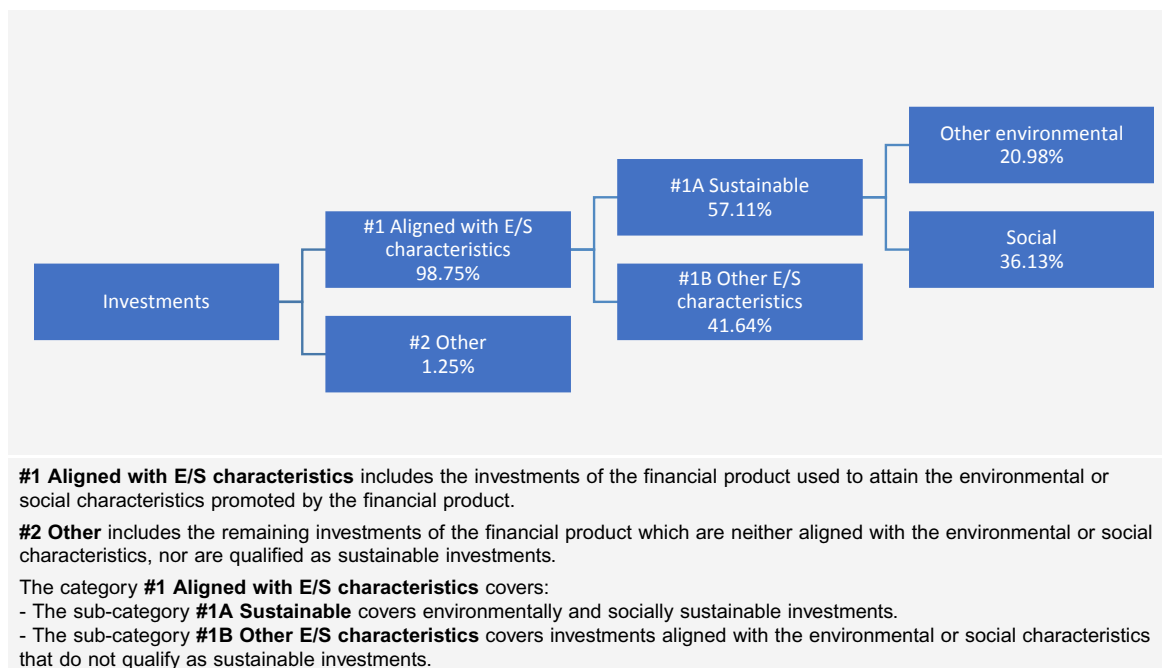
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.81	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	3.38	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.79	United States
ISHARES III PLC ISHARES EUR ISHARES EURO GOVT 0 1YR	FINANCE	1.21	Ireland
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.14	United States
ABBVIE INC COMMON STOCK USD.01	HEALTH	0.99	United States
MARSH + MCLENNAN COS COMMON STOCK USD1.0	FINANCE	0.91	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	0.91	United States
EXXON MOBIL CORP COMMON STOCK	ENERGY	0.87	United States
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	0.76	Switzerland
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	0.74	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	0.73	United States
ELI LILLY + CO COMMON STOCK	HEALTH	0.73	United States
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	0.72	Switzerland
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	0.69	United States



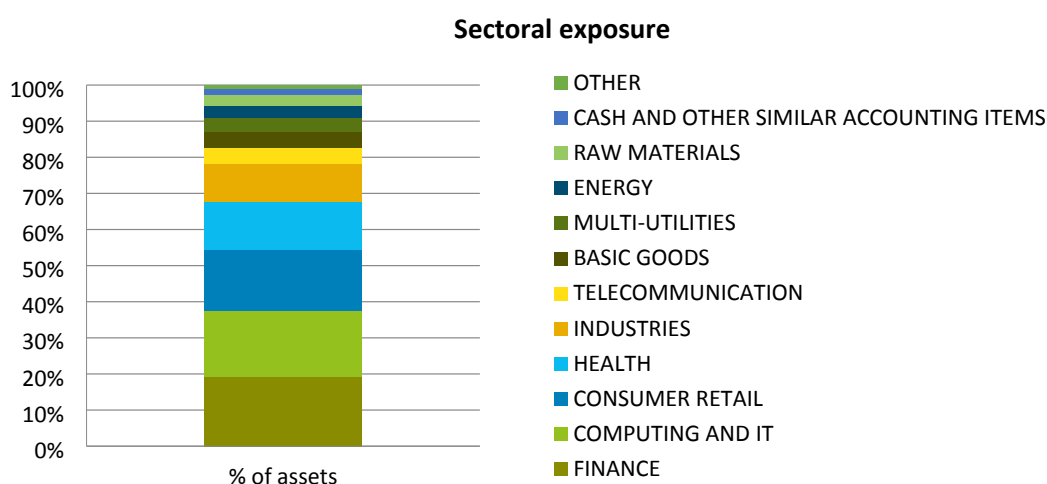
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

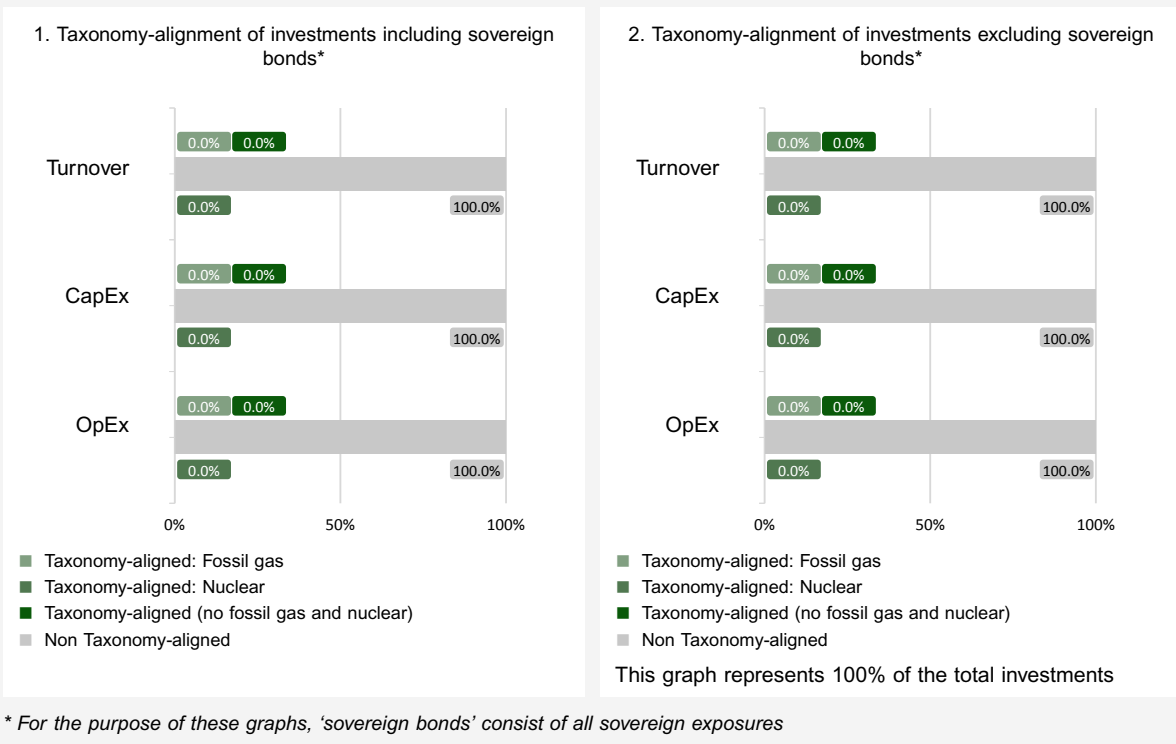
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.98% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.13% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Money Market EUR T1

Legal entity identifier: 549300WLXFZTHGSYM814

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.84% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 81.79%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

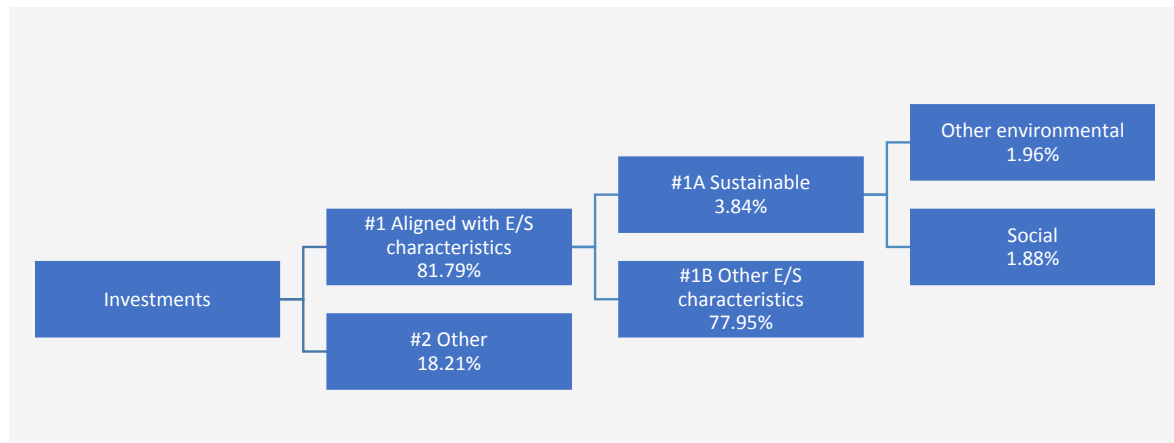
Largest Investments	Sector	% Assets	Country
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	3.11	Germany
GERMAN TREASURY BILL BILLS REGS 10/23 0.00000	GOVERNMENT	2.52	Germany
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.46	France
BUONI ORDINARI DEL TES BILLS 02/24 0.00000	GOVERNMENT	2.23	Italy
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	2.19	Italy
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.12	Germany
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	2.09	Italy
FRENCH DISCOUNT T BILL BILLS REGS 03/24 0.00000	GOVERNMENT	2.06	France
FRENCH DISCOUNT T BILL BILLS REGS 10/23 0.00000	GOVERNMENT	2.04	France
GERMAN TREASURY BILL BILLS REGS 03/24 0.00000	GOVERNMENT	2.02	Germany
FRENCH DISCOUNT T BILL BILLS REGS 11/23 0.00000	GOVERNMENT	1.91	France
BUONI ORDINARI DEL TES BILLS 04/24 0.00000	GOVERNMENT	1.89	Italy
GERMAN TREASURY BILL BILLS REGS 07/23 0.00000	GOVERNMENT	1.71	Germany
FRENCH DISCOUNT T BILL BILLS REGS 09/23 0.00000	GOVERNMENT	1.69	France
BUONI ORDINARI DEL TES BILLS 09/23 0.00000	GOVERNMENT	1.68	Italy



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

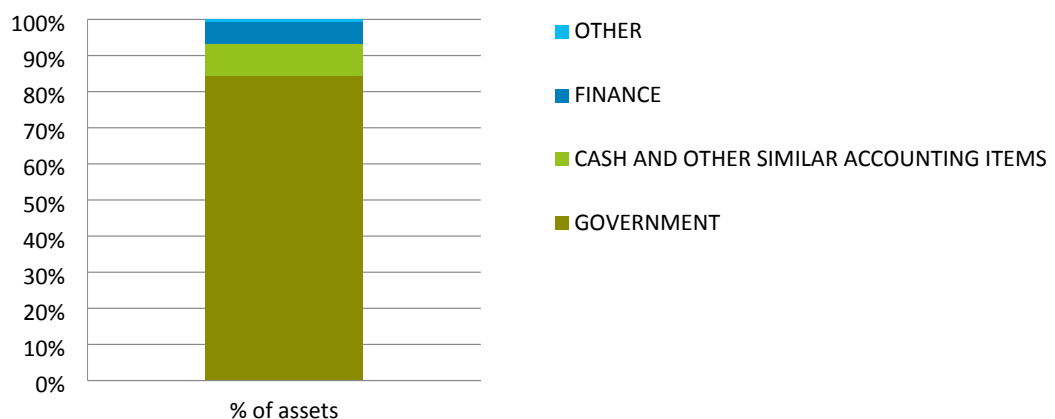
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

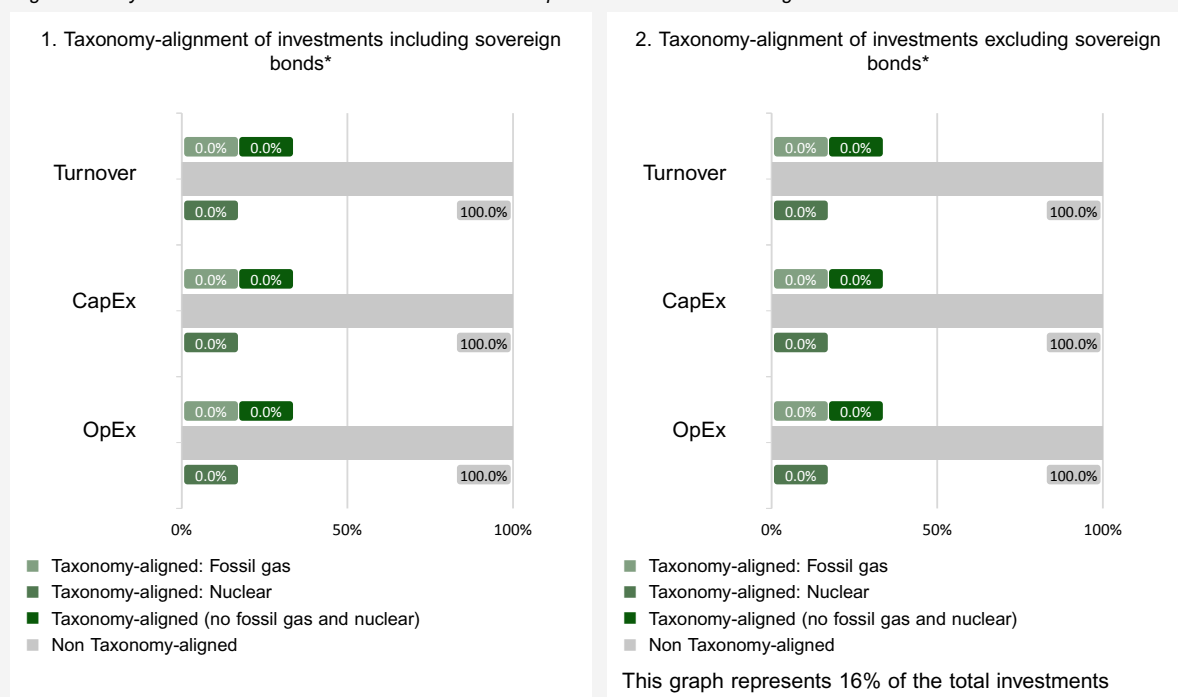
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.
However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.96% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.88% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets.
For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.
The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Short Term EUR T1

Legal entity identifier: 5493002Y47FE0FT5L004

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.11% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 93.07%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

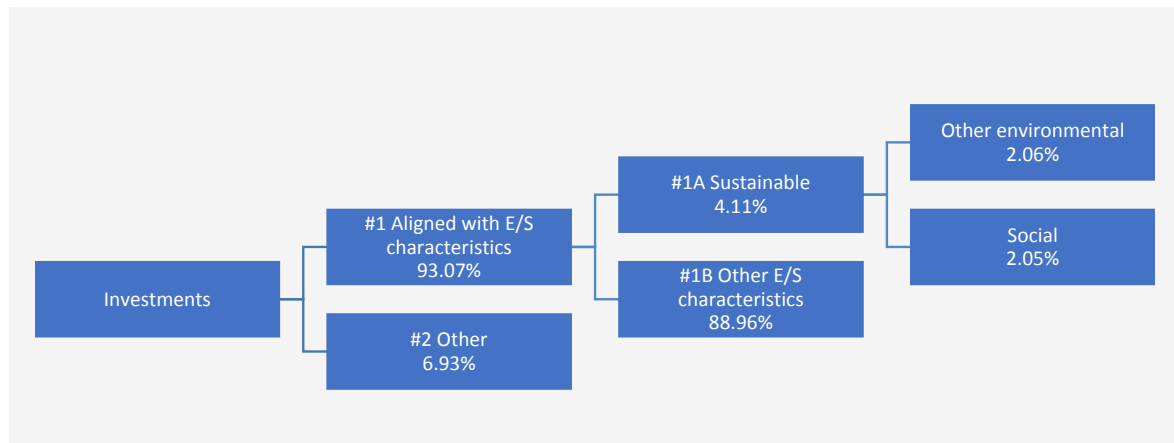
Largest Investments	Sector	% Assets	Country
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	3.81	Germany
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	3.43	Italy
FRANCE (GOVT OF) BONDS REGS 03/24 0.00000	GOVERNMENT	2.63	France
BUONI ORDINARI DEL TES BILLS 06/24 0.00000	GOVERNMENT	2.58	Italy
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	2.48	Italy
BUNDESREPUB. DEUTSCH- LAND BONDS REGS 02/26 0.5	GOVERNMENT	2.28	Germany
BUONI ORDINARI DEL TES BILLS 02/24 0.00000	GOVERNMENT	2.26	Italy
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	2.07	Italy
SPAIN LETRAS DEL TESORO BILLS 04/24 0.00000	GOVERNMENT	2.01	Spain
BUONI ORDINARI DEL TES BILLS 04/24 0.00000	GOVERNMENT	1.95	Italy
BUONI ORDINARI DEL TES BILLS 09/23 0.00000	GOVERNMENT	1.91	Italy
GERMAN TREASURY BILL BILLS REGS 11/23 0.00000	GOVERNMENT	1.89	Germany
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	1.74	Italy
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	1.73	Italy
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.73	France



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

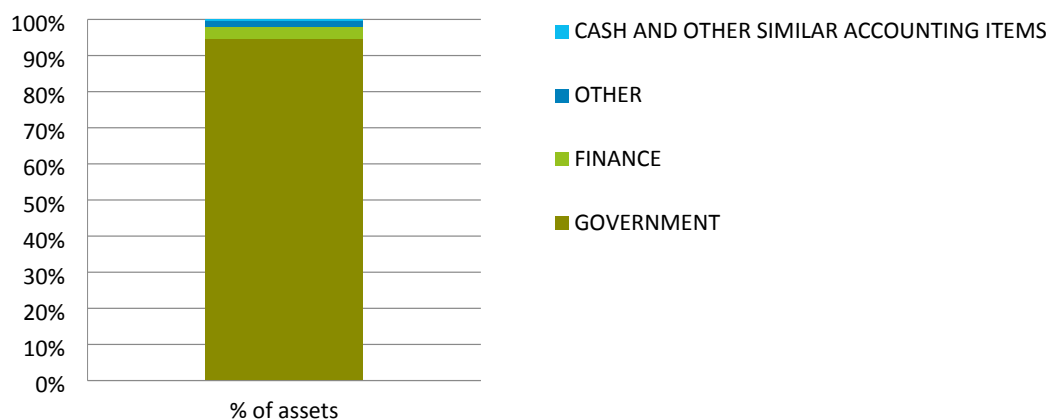
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

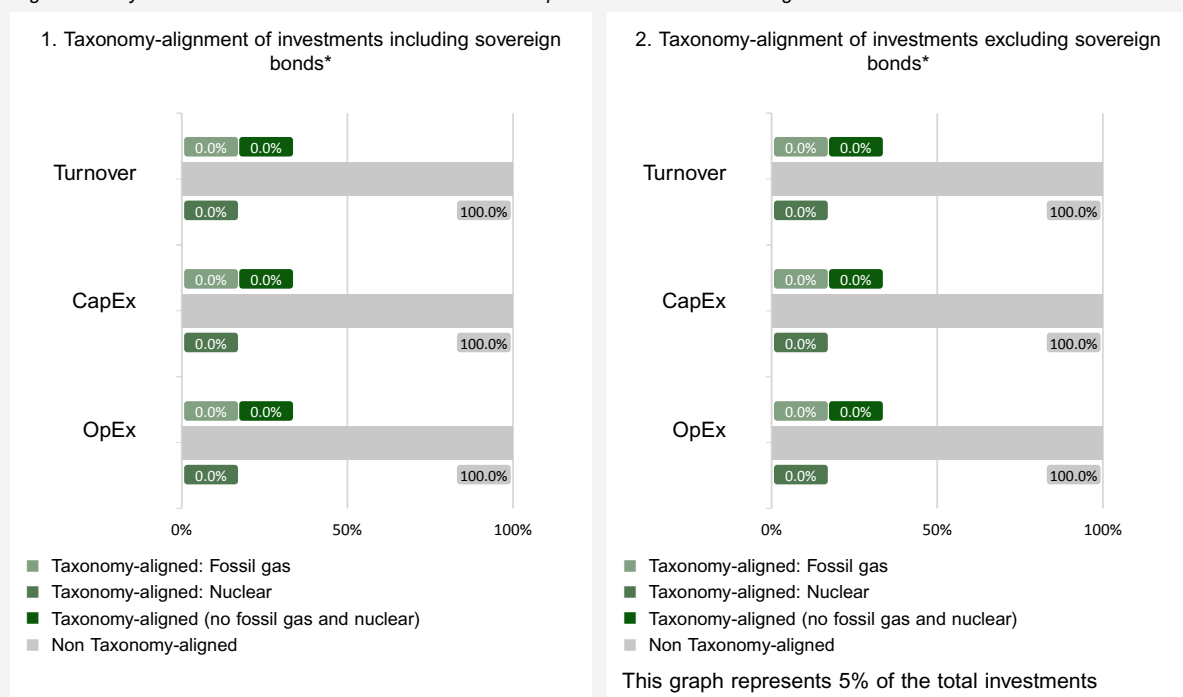
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 2.06% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.05% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Cash EUR

Legal entity identifier: 549300975OYOJEEVKD28

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.72% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

Sovereign ESG Integration: percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 85.25%

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

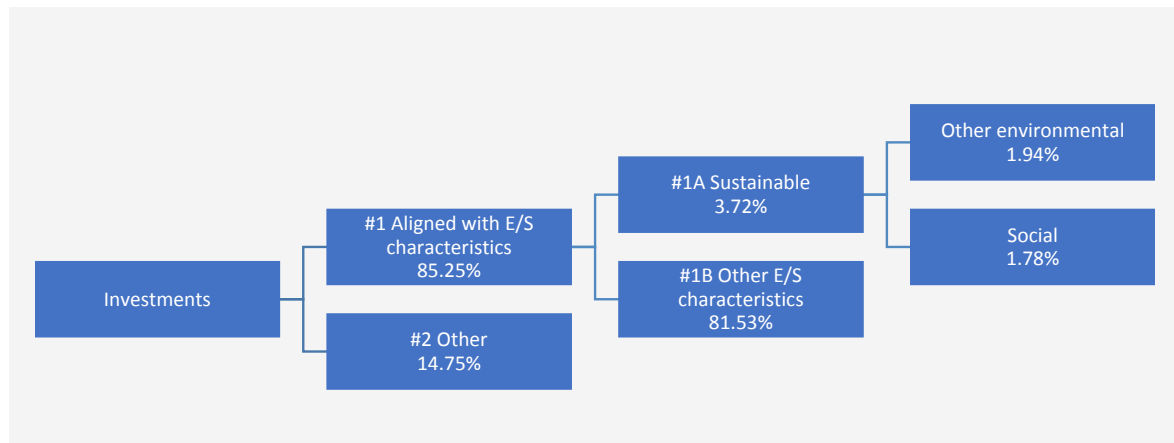
Largest Investments	Sector	% Assets	Country
GERMAN TREASURY BILL BILLS REGS 10/23 0.00000	GOVERNMENT	4.33	Germany
SPAIN LETRAS DEL TESORO BILLS 10/23 0.00000	GOVERNMENT	3.34	Spain
BUONI ORDINARI DEL TES BILLS 02/24 0.00000	GOVERNMENT	3.23	Italy
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	3.08	Germany
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	2.55	Italy
SPAIN LETRAS DEL TESORO BILLS 08/23 0.00000	GOVERNMENT	2.53	Spain
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	2.53	Italy
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	2.43	Italy
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	2.30	Italy
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	2.29	Italy
GERMAN TREASURY BILL BILLS REGS 03/24 0.00000	GOVERNMENT	2.28	Germany
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.20	Germany
BUONI ORDINARI DEL TES BILLS 04/24 0.00000	GOVERNMENT	2.19	Italy
BUONI ORDINARI DEL TES BILLS 09/23 0.00000	GOVERNMENT	2.07	Italy
FRENCH DISCOUNT T BILL BILLS REGS 11/23 0.00000	GOVERNMENT	2.00	France



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

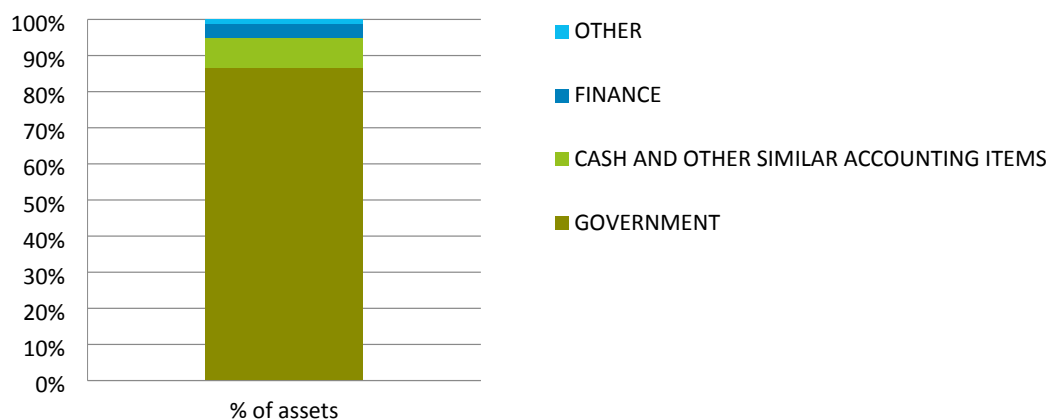
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

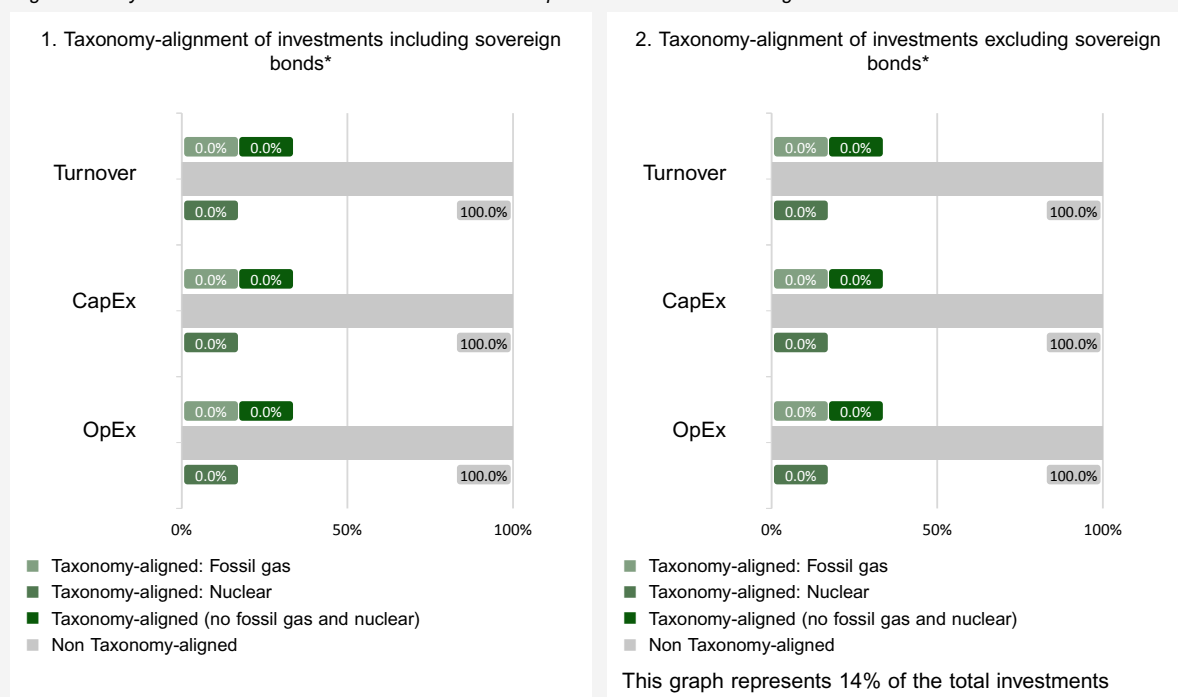
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.94% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.78% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets.
For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.
The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Inflation Linked

Legal entity identifier: 549300EEAY5G5AB99Z67

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.34% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.40

- Benchmark: 6.30

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.39

- Benchmark: 6.34

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

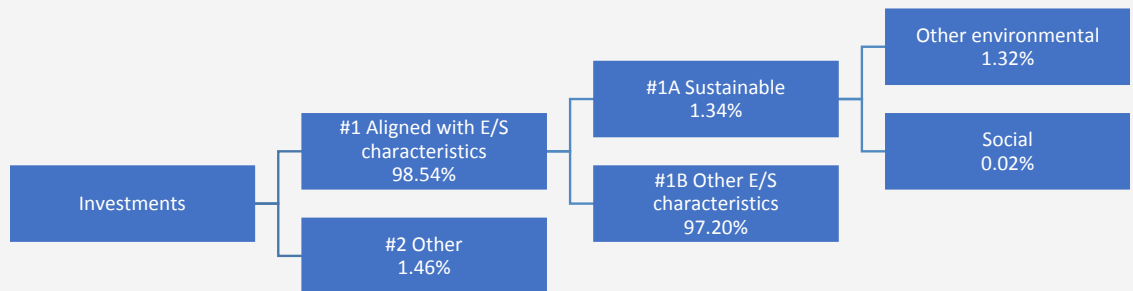
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS REGS 03/29 0.1	GOVERNMENT	7.34	France
DEUTSCHLAND I/L BOND BONDS REGS 04/26 0.1	GOVERNMENT	7.04	Germany
FRANCE (GOVT OF) BONDS 144A REGS 03/26 0.1	GOVERNMENT	6.77	France
FRANCE (GOVT OF) BONDS 144A REGS 07/40 1.8	GOVERNMENT	5.63	France
FRANCE (GOVT OF) BONDS 144A REGS 07/30 0.7	GOVERNMENT	5.28	France
FRANCE (GOVT OF) BONDS REGS 07/32 3.15	GOVERNMENT	4.97	France
SPAIN I/L BOND SR UNSECURED 144A REGS 11/30 1	GOVERNMENT	4.94	Spain
DEUTSCHLAND I/L BOND BONDS REGS 04/30 0.5	GOVERNMENT	4.91	Germany
FRANCE (GOVT OF) BONDS REGS 07/27 1.85	GOVERNMENT	4.86	France



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



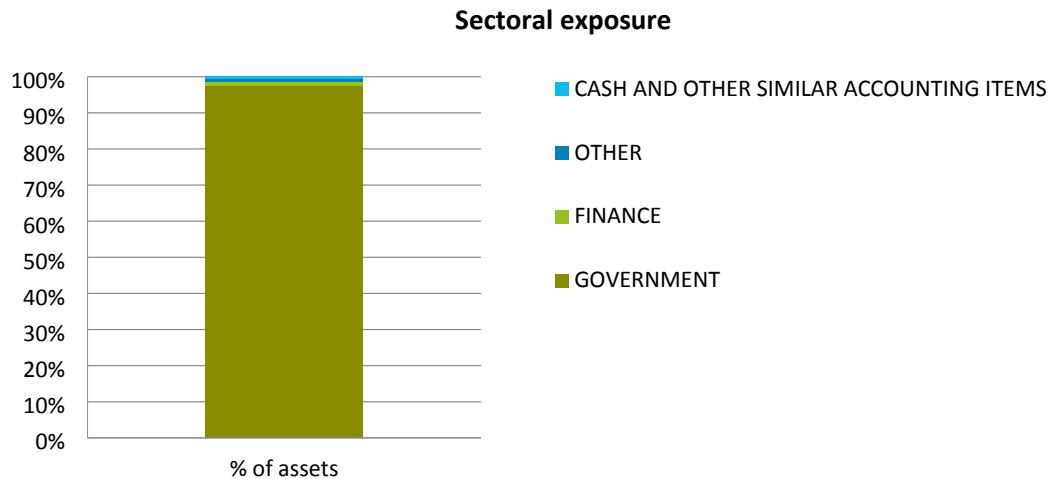
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

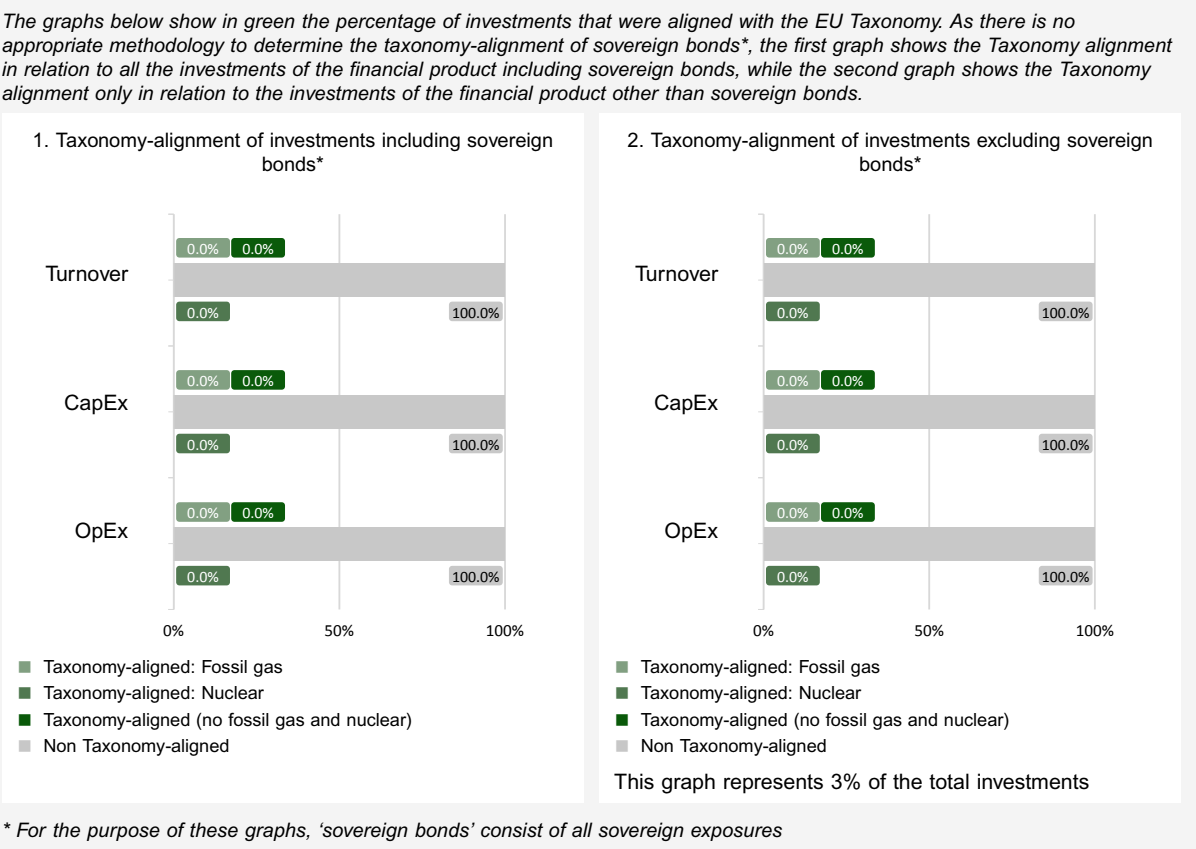
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.32% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.02% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

● **How did this financial product perform compared with the reference benchmark?**

Not Applicable

● **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Bond Aggregate EUR Short Term**

Legal entity identifier: **54930067LEBURNSDNL83**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **15.40%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.23

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 6.89

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.12
- Benchmark: 6.94

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

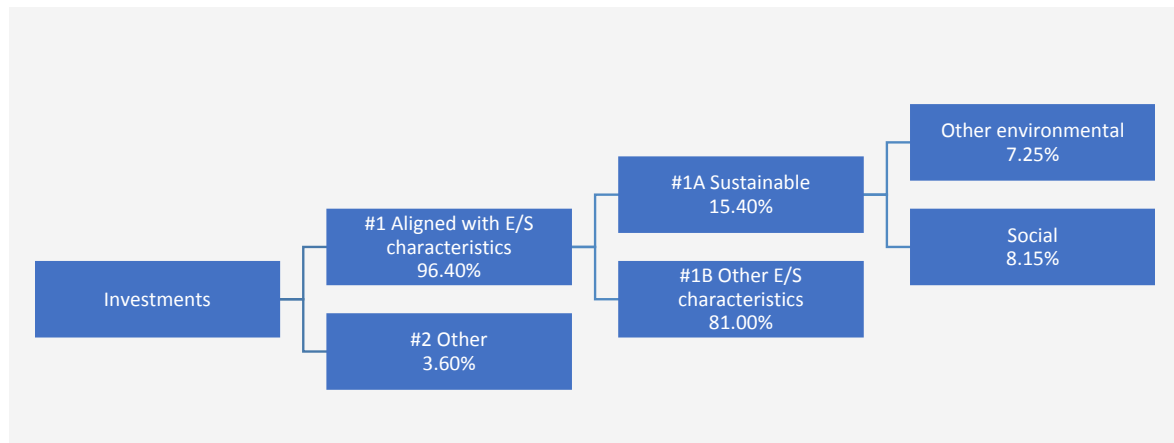
Largest Investments	Sector	% Assets	Country
KFW GOVT GUARANT 09/25 0.25	FINANCE	7.78	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	7.65	Italy
EUROPEAN INVESTMENT BANK SR UNSECURED 04/25 0.125	GOVERNMENT	5.70	Luxembourg
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/25 0.00000	GOVERNMENT	4.86	Spain
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	3.85	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/24 1.75	GOVERNMENT	3.00	Italy
FRANCE (GOVT OF) BONDS REGS 02/25 0.00000	GOVERNMENT	2.85	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/26 0.5	GOVERNMENT	2.83	Italy
EUROPEAN UNION SR UNSECURED REGS 04/25 0.5	GOVERNMENT	2.65	Belgium
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	2.62	Germany
EFSF GOVT GUARANT REGS 04/24 0.0000	GOVERNMENT	2.48	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 07/26 2.1	GOVERNMENT	1.95	Italy
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 04/25 0	GOVERNMENT	1.93	Austria



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

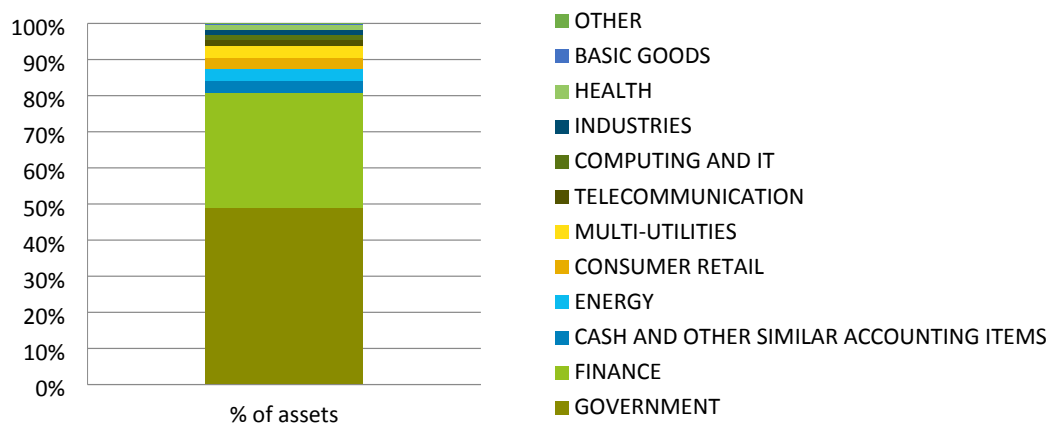
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

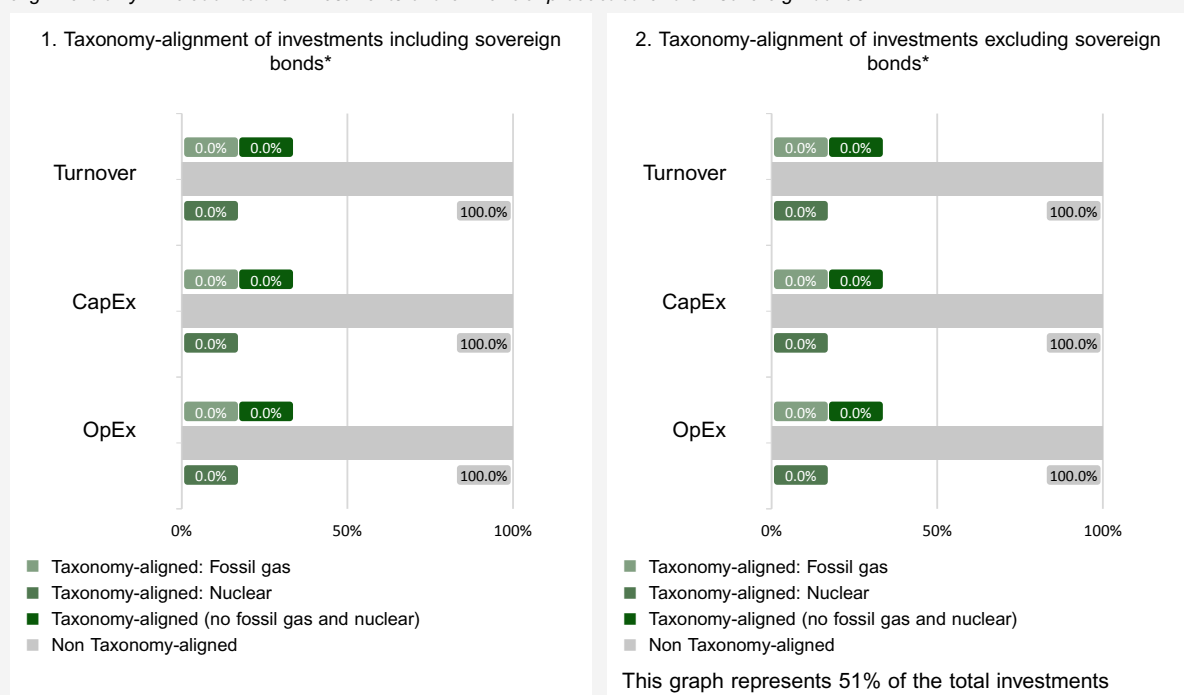
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 7.25% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 8.15% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Aggregate EUR

Legal entity identifier: 549300YLU5Z1JQP8CC18

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.64% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.12

- Benchmark: 6.84

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.92

- Benchmark: 6.82

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

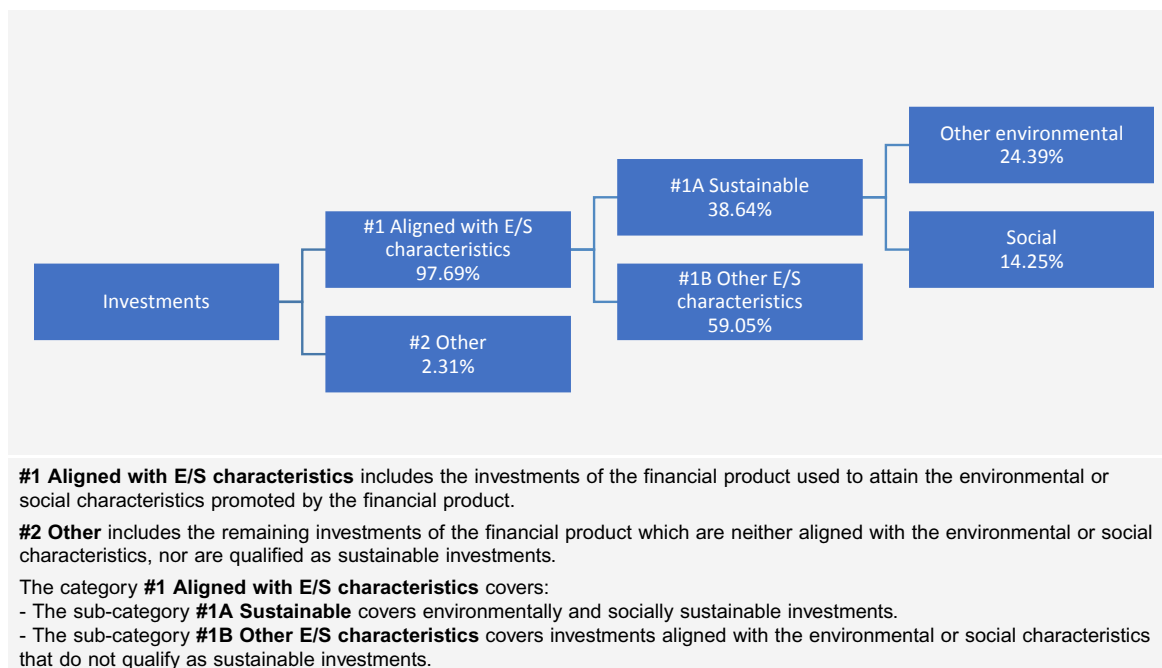
Largest Investments	Sector	% Assets	Country
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	3.10	Luxembourg
FRANCE (GOVT OF) BONDS REGS 02/28 0.75	GOVERNMENT	1.98	France
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/43 4	GOVERNMENT	1.79	Italy
BELGIUM KINGDOM SR UNSECURED 144A REGS 06/32 0	GOVERNMENT	1.38	Belgium
FRANCE (GOVT OF) BONDS 144A REGS 05/36 1.25	GOVERNMENT	1.32	France
KFW GOVT GUARANT REGS 11/25 2.5	FINANCE	1.28	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/38 2	GOVERNMENT	1.15	Italy
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.12	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/46 2.5	GOVERNMENT	1.11	Germany
FRANCE (GOVT OF) BONDS 144A REGS 07/38 0.1	GOVERNMENT	1.09	France
KFW GOVT GUARANT REGS 07/24 0.0000	FINANCE	1.02	Germany
FRANCE (GOVT OF) BONDS REGS 05/31 1.5	GOVERNMENT	1.01	France
KFW GOVT GUARANT REGS 02/25 0.0000	FINANCE	0.99	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/27 0.95	GOVERNMENT	0.99	Italy
FRANCE (GOVT OF) BONDS REGS 05/34 1.25	GOVERNMENT	0.94	France



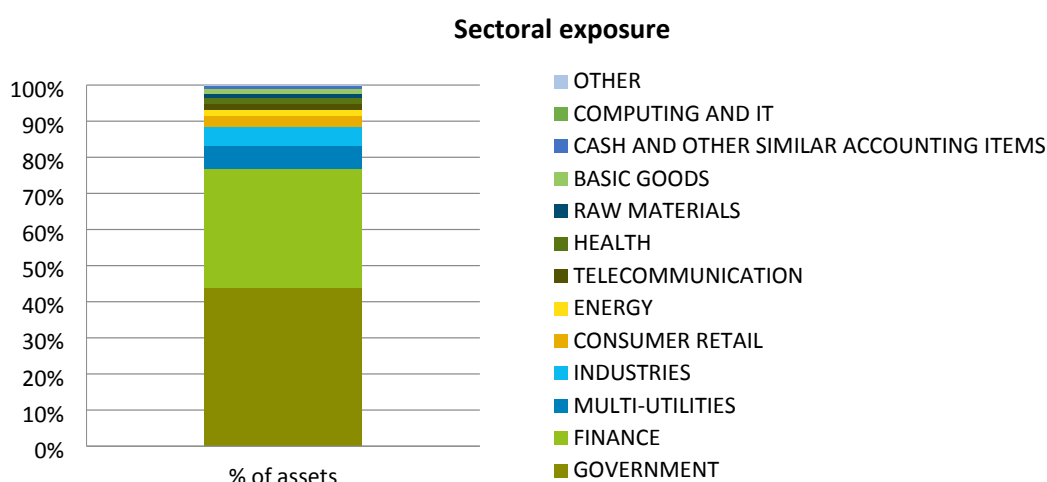
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

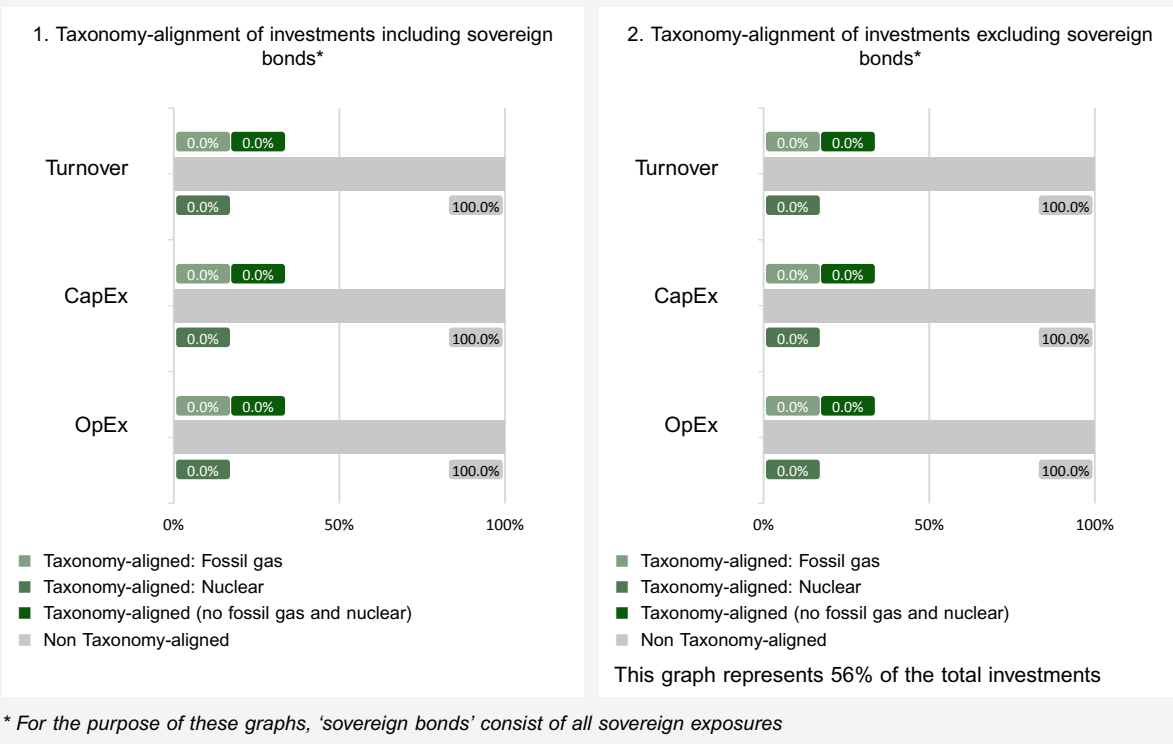
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.39% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 14.25% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - European Union Bonds**

Legal entity identifier: **549300366AJ31ILIC151**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 64.99% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.70

- Benchmark: 6.66

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.82

- Benchmark: 6.75

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

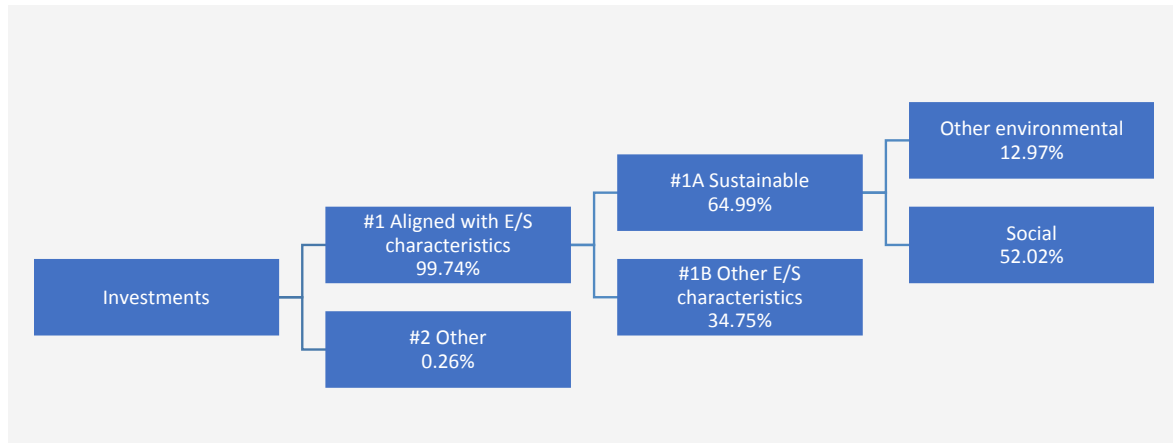
Largest Investments	Sector	% Assets	Country
EUROPEAN UNION SR UNSECURED REGS 07/31 0.0000	GOVERNMENT	7.87	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	6.13	Belgium
EUROPEAN UNION SR UNSECURED REGS 12/29 1.625	GOVERNMENT	5.67	Belgium
EUROPEAN UNION SR UNSECURED REGS 07/29 0.0000	GOVERNMENT	5.48	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/36 0.2	GOVERNMENT	5.30	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/30 0.0000	GOVERNMENT	5.30	Belgium
EUROPEAN UNION SR UNSECURED REGS 03/26 0.0000	GOVERNMENT	4.58	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/27 2	GOVERNMENT	4.57	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	4.47	Belgium
EUROPEAN UNION SR UNSECURED REGS 11/25 0.0000	GOVERNMENT	4.32	Belgium



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

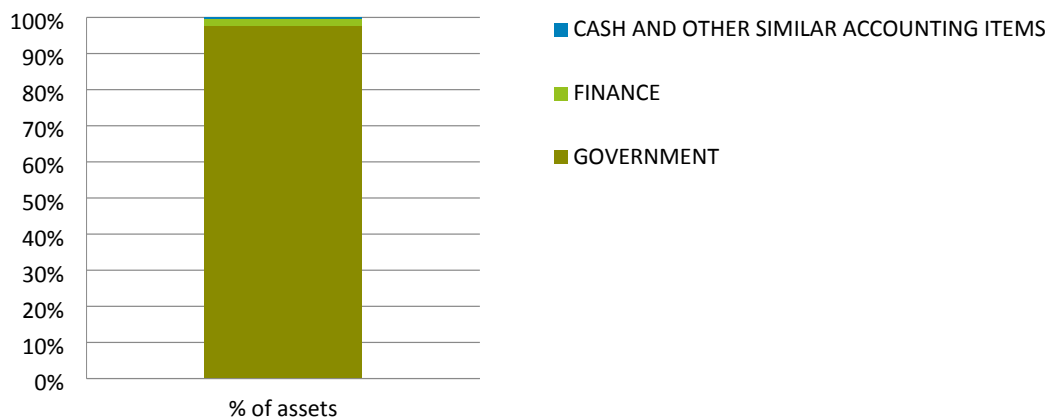
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

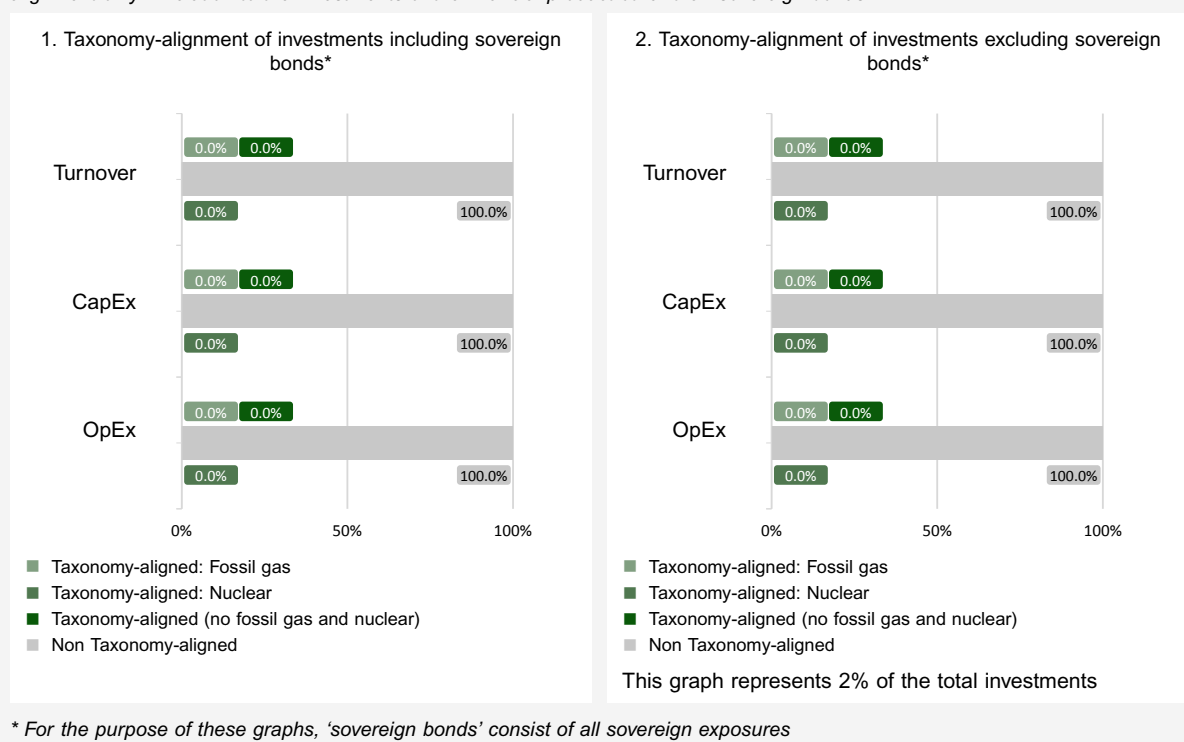
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.97% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 52.02% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Bond

Legal entity identifier: 549300I3DB2Q17WKTF05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.01% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.18

- Benchmark: 5.94

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.29

- Benchmark: 6.07

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

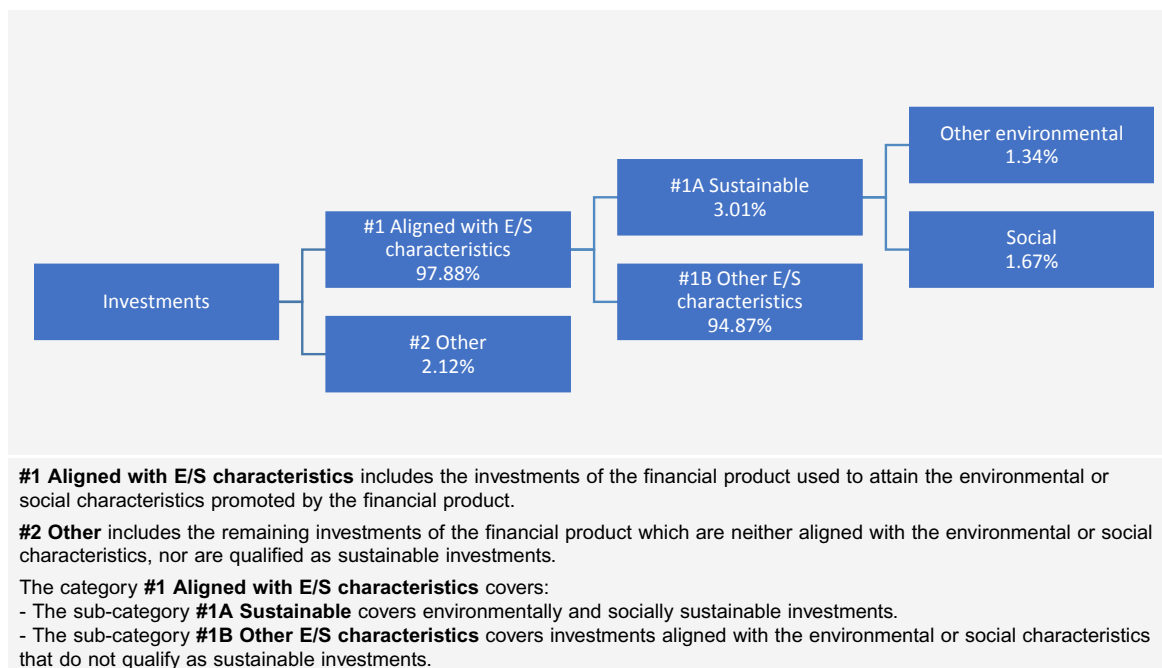
Largest Investments	Sector	% Assets	Country
KOREA TREASURY BOND BONDS 12/29 1.375	GOVERNMENT	5.83	South Korea
CHINA GOVERNMENT BOND BONDS 12/25 3.22	GOVERNMENT	4.84	China
CHINA GOVERNMENT BOND BONDS 08/28 3.54	GOVERNMENT	4.31	China
US TREASURY N/B 01/25 1.125	GOVERNMENT	3.99	United States
US TREASURY N/B 05/26 0.75	GOVERNMENT	3.60	United States
US TREASURY N/B 11/29 1.75	GOVERNMENT	2.98	United States
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	2.95	Mexico
CHINA GOVERNMENT BOND BONDS 07/48 3.97	GOVERNMENT	2.48	China
UNITED KINGDOM GILT BONDS REGS 07/27 1.25	GOVERNMENT	2.41	United Kingdom
KOREA TREASURY BOND BONDS 09/25 1.125	GOVERNMENT	2.18	South Korea
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	1.95	Luxembourg
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	1.95	Brazil
INTL FINANCE CORP SR UNSECURED 11/24 6.3	GOVERNMENT	1.93	United States
CANADIAN GOVERNMENT BONDS 02/24 0.75	GOVERNMENT	1.89	Canada
US TREASURY N/B 03/26 0.75	GOVERNMENT	1.78	United States



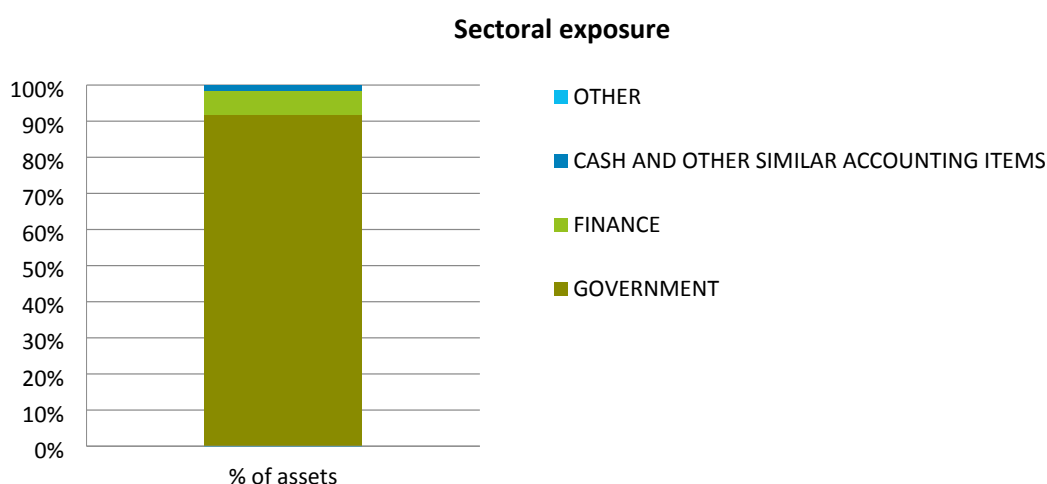
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

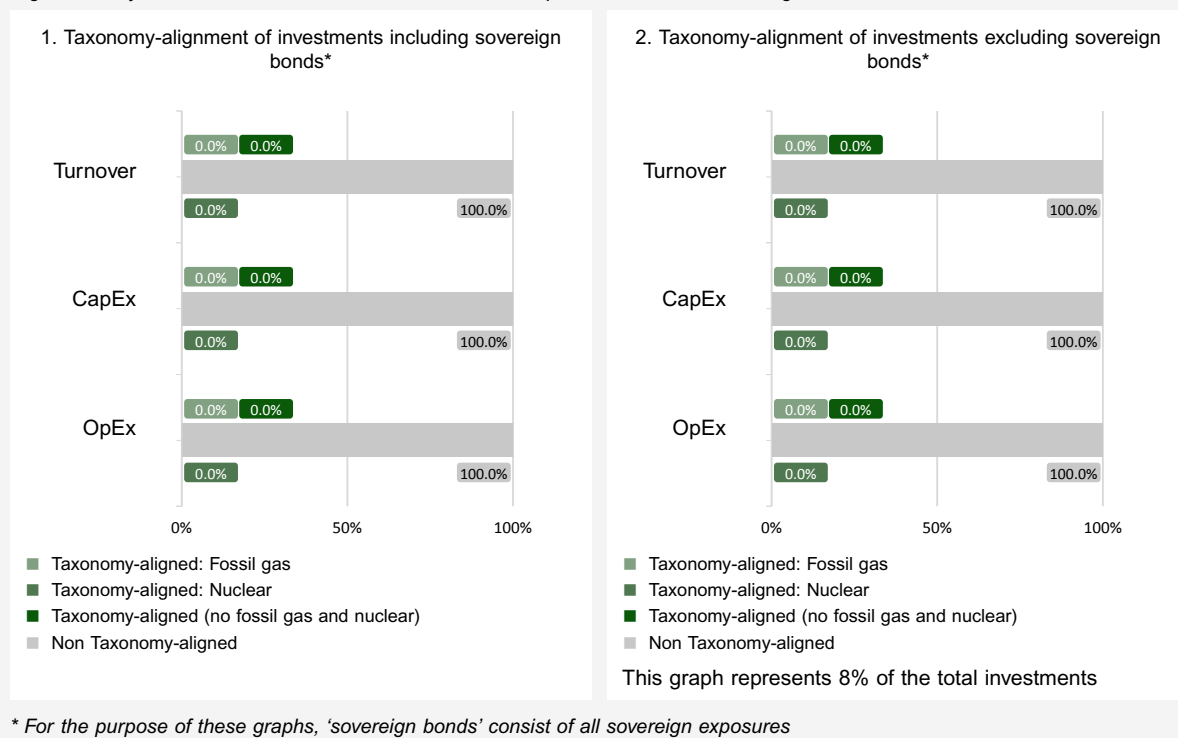
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 1.34% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.67% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Bond Aggregate

Legal entity identifier: 549300ZL4856S1B0G535

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 17.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.41

- Benchmark: 6.22

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

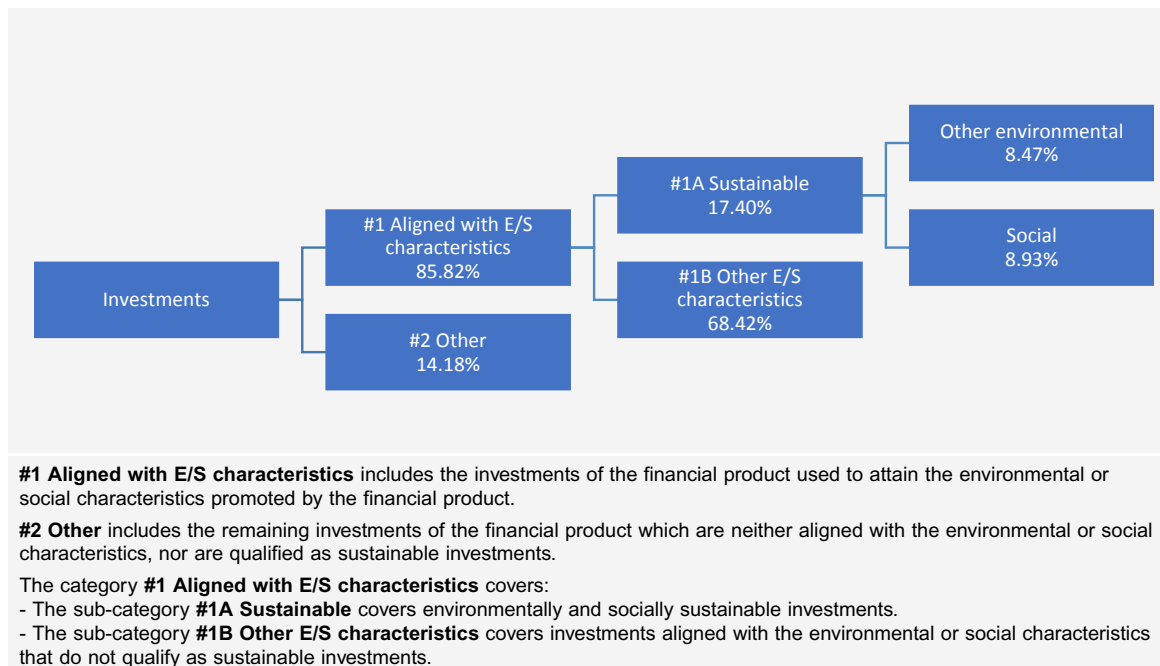
Largest Investments	Sector	% Assets	Country
EURIZON FUND BOND AGGREGATE EURIZON BOND AGGREGATE RMB Z	FINANCE	5.08	Luxembourg
ISHARES US MORTGAGE BACKED SEC ISHARES US MBS USD ACC	FINANCE	4.48	Ireland
US TREASURY N/B 08/43 3.625	GOVERNMENT	2.89	United States
NEW ZEALAND GOVERNMENT UN-SECURED 05/28 0.25	GOVERNMENT	2.76	New Zealand
JAPAN (30 YEAR ISSUE) BONDS 12/44 1.5	GOVERNMENT	1.96	Japan
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/29 0.00000	GOVERNMENT	1.89	Germany
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	1.83	Mexico
UNITED KINGDOM GILT BONDS REGS 07/27 1.25	GOVERNMENT	1.79	United Kingdom
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	1.54	Italy
JAPAN (5 YEAR ISSUE) BONDS 03/26 0.005	GOVERNMENT	1.46	Japan
US TREASURY N/B 05/43 2.875	GOVERNMENT	1.36	United States
UNITED MEXICAN STATES SR UNSECURED 04/29 4.5	GOVERNMENT	1.36	Mexico
CANADIAN GOVERNMENT BONDS 06/37 5	GOVERNMENT	1.36	Canada
JAPAN (5 YEAR ISSUE) BONDS 12/27 0.3	GOVERNMENT	1.31	Japan
US TREASURY N/B 11/27 3.875	GOVERNMENT	1.01	United States



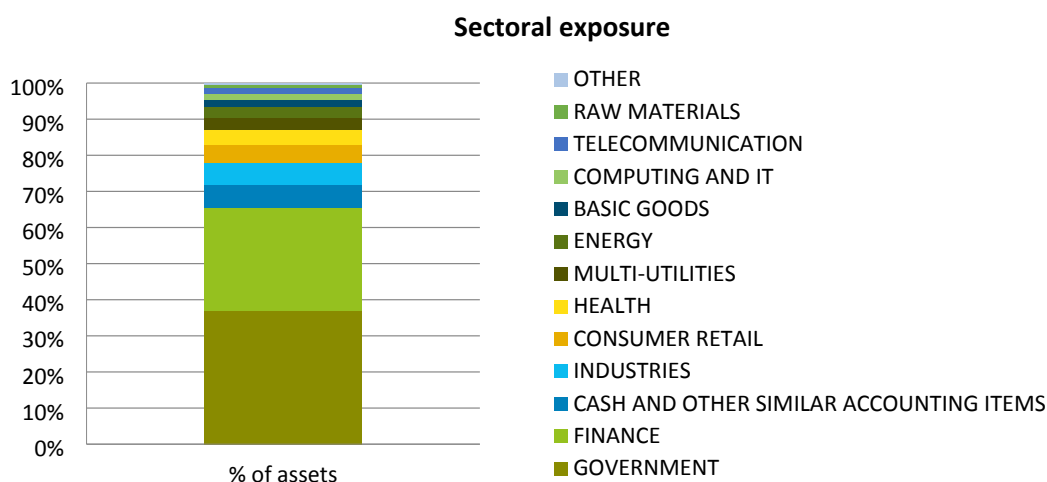
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

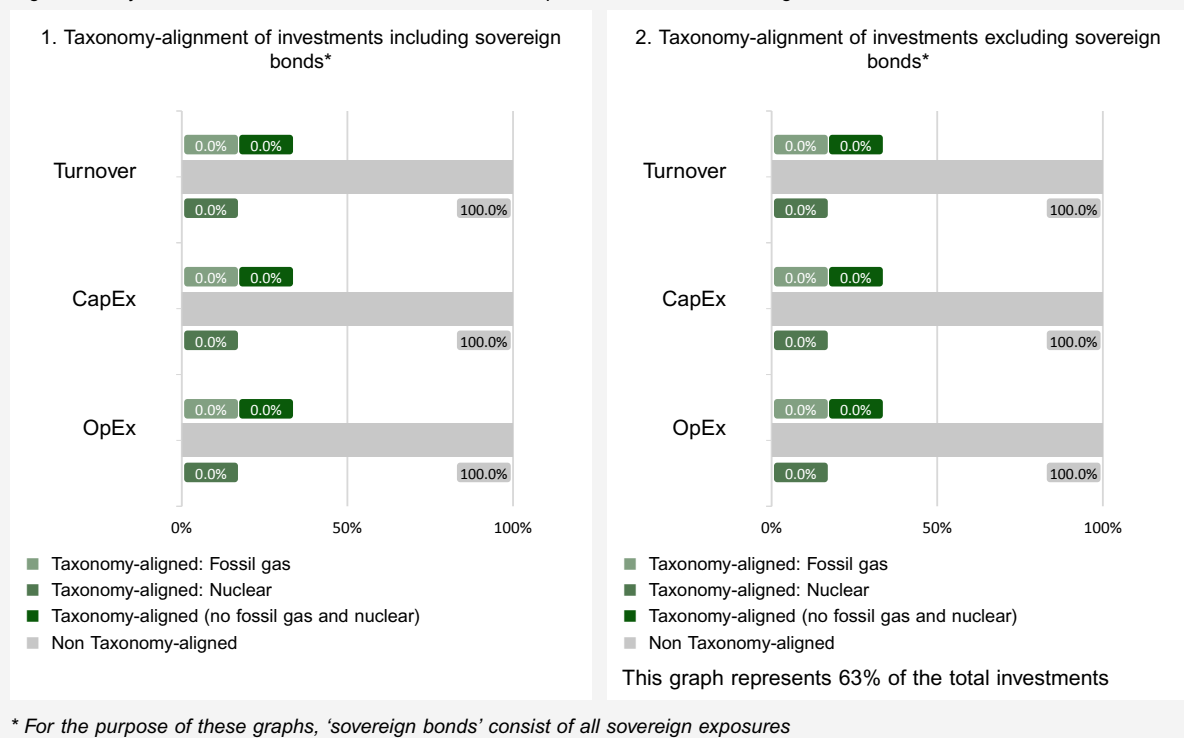
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 8.47% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 8.93% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Global Bond Inflation Linked**

Legal entity identifier: **5493006NFNURN7C0Z680**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.90% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.29

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 6.18

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.43

- Benchmark: 6.41

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

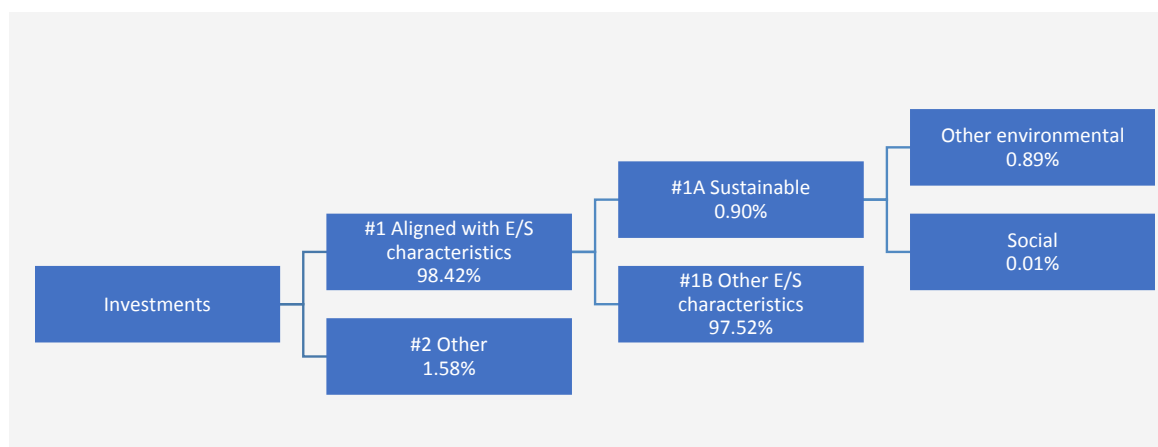
Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	4.68	United States
JAPAN GOVT CPI LINKED BONDS 09/24 0.1	GOVERNMENT	4.26	Japan
TSY INFL IX N/B 07/26 0.125	GOVERNMENT	4.18	United States
UNITED KINGDOM I/L GILT BONDS REGS 08/28 0.125	GOVERNMENT	4.03	United Kingdom
FRANCE (GOVT OF) BONDS REGS 03/28 0.1	GOVERNMENT	3.49	France
TSY INFL IX N/B 07/32 0.625	GOVERNMENT	3.46	United States
TSY INFL IX N/B 01/27 0.375	GOVERNMENT	3.39	United States
TSY INFL IX N/B 07/25 0.375	GOVERNMENT	3.20	United States
TSY INFL IX N/B 01/29 0.875	GOVERNMENT	3.14	United States
TSY INFL IX N/B 01/26 0.625	GOVERNMENT	3.14	United States
TSY INFL IX N/B 04/26 0.125	GOVERNMENT	2.65	United States
TSY INFL IX N/B 01/32 0.125	GOVERNMENT	2.58	United States
TSY INFL IX N/B 07/31 0.125	GOVERNMENT	2.44	United States
FRANCE (GOVT OF) BONDS REGS 07/27 1.85	GOVERNMENT	2.41	France
TSY INFL IX N/B 10/26 0.125	GOVERNMENT	2.41	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



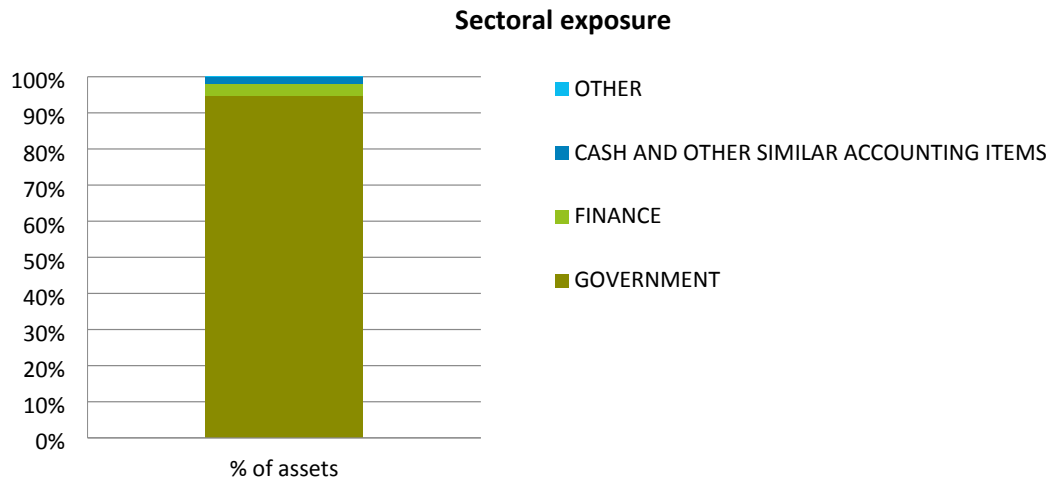
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

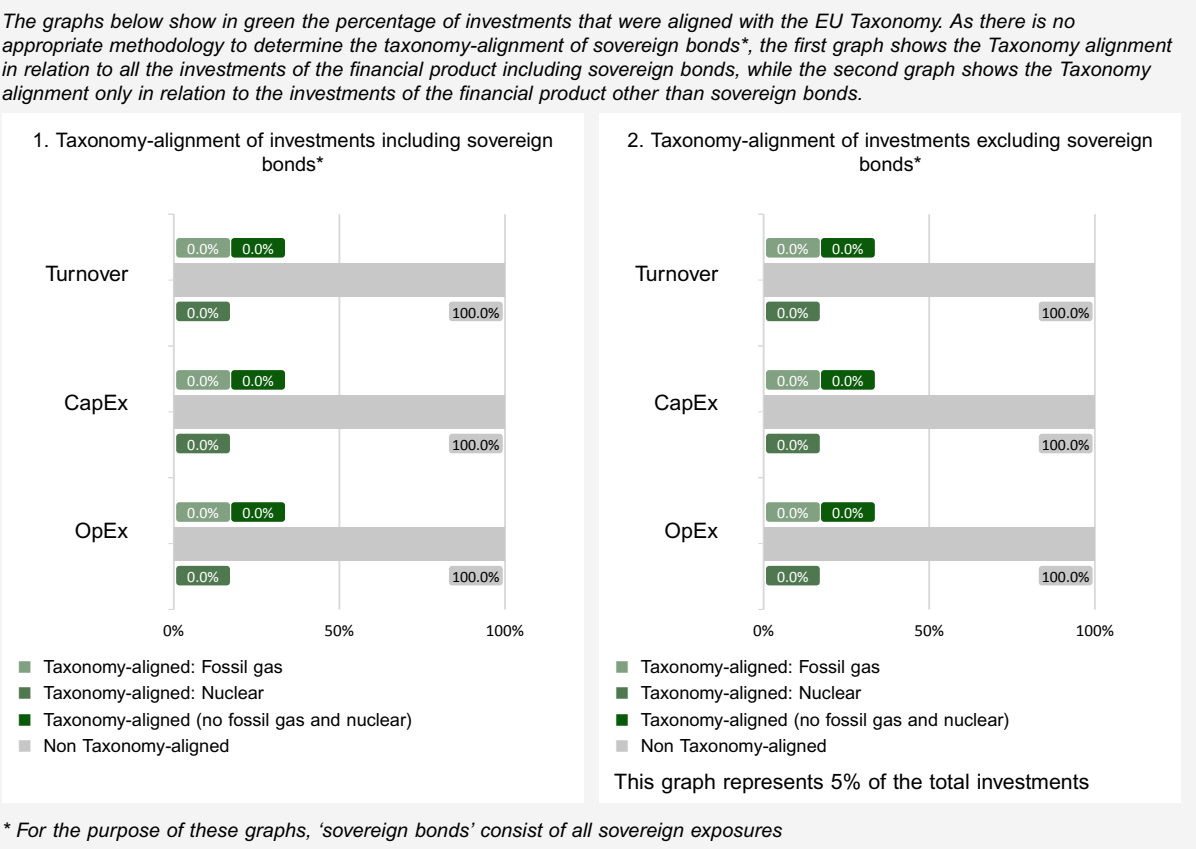
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 0.89% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.01% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

● **How did this financial product perform compared with the reference benchmark?**

Not Applicable

● **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Euro High Yield

Legal entity identifier: 549300W6NNREAW7SI05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.45

- Benchmark: 6.03

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.04%

ESG Score integration:

- Fund: 5.87

- Benchmark: 5.67

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

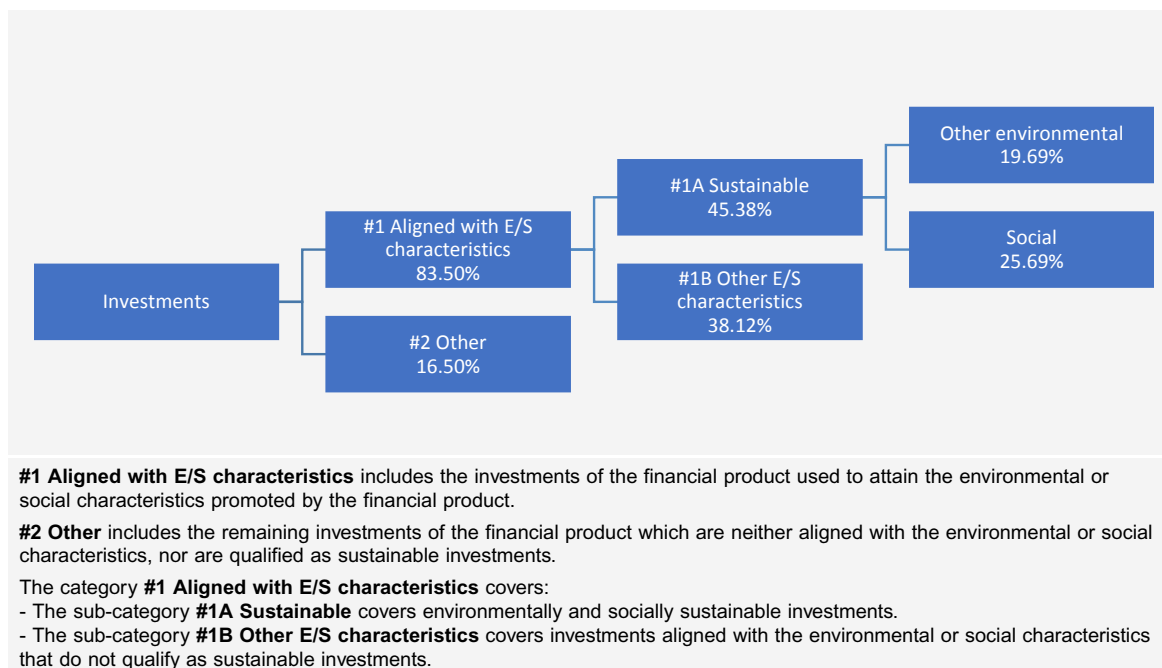
Largest Investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	3.60	Luxembourg
CELLNEX FINANCE CO SA COMPANY GUAR REGS 06/28 1.5	INDUSTRIES	1.46	Spain
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.38	Luxembourg
UNICREDIT SPA SUBORDINATED REGS 01/32 VAR	FINANCE	1.23	Italy
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/83 VAR	MULTI-UTILITIES	1.22	Portugal
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	1.19	Netherlands
TEREOS FINANCE GROUPE I SR UNSECURED REGS 10/25 7.5	BASIC GOODS	1.19	France
INTESA SANPAOLO SPA SUBORDINATED REGS 09/26 3.928	FINANCE	1.16	Italy
REPSOL INTL FINANCE COMPANY GUAR REGS 03/75 VAR	ENERGY	1.14	Netherlands
AMS OSRAM AG SR UNSECURED REGS 07/25 6	COMPUTING AND IT	1.12	Austria
TEVA PHARM FNC NL II COMPANY GUAR 05/27 3.75	HEALTH	1.08	Netherlands
TELENET FINANCE LUX NOTE SR SECURED REGS 03/28 3.5	CONSUMER RETAIL	1.07	Luxembourg
BANK OF IRELAND GROUP SUBORDINATED REGS 03/33 VAR	FINANCE	1.03	Ireland
DUFY ONE BV COMPANY GUAR REGS 04/28 3.375	CONSUMER RETAIL	1.01	Netherlands
INTERNATIONAL GAME TECH SR SECURED REGS 04/28 2.375	CONSUMER RETAIL	0.99	United States



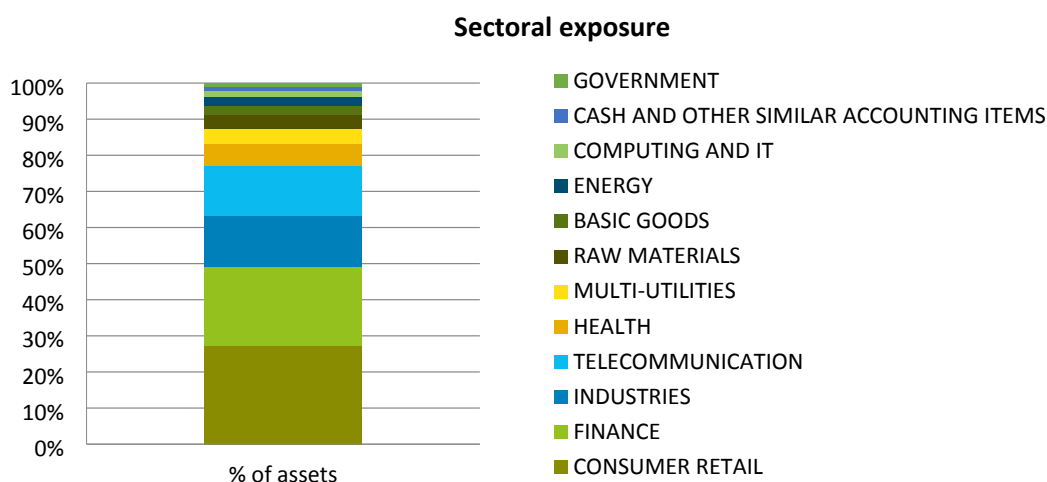
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

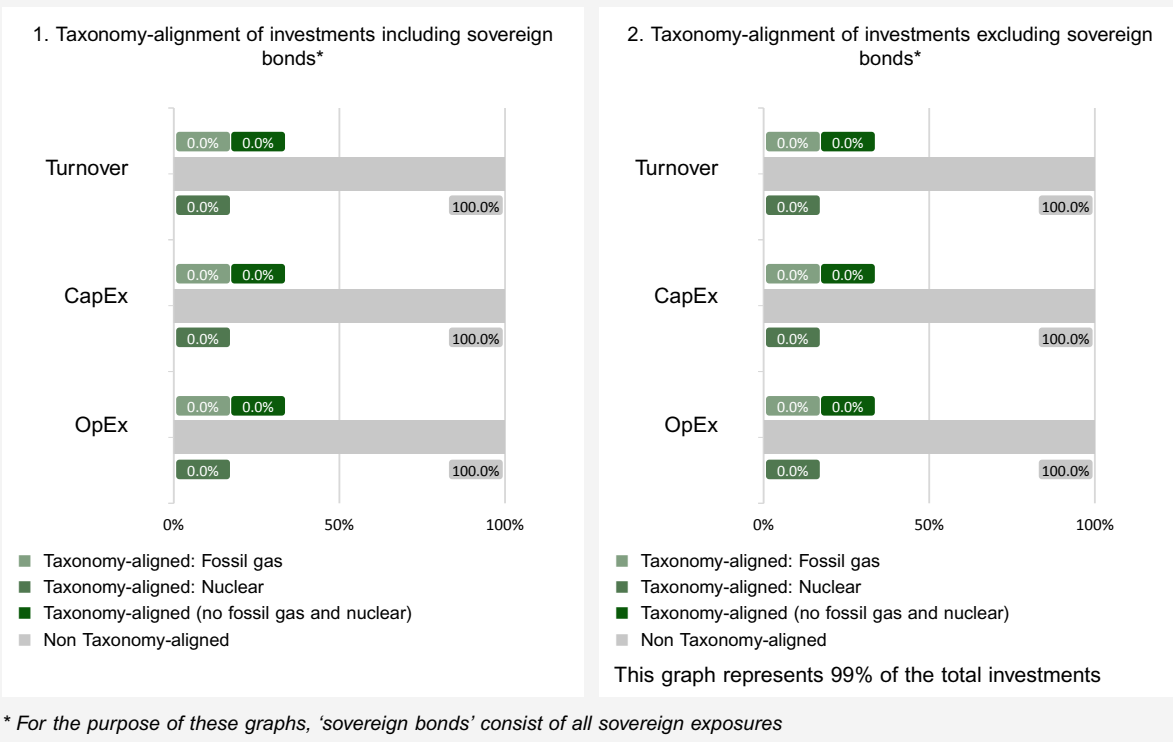
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 19.69% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.69% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond High Yield

Legal entity identifier: 549300IIT8NGJSNR7136

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 42.80% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.42

- Benchmark: 6.08

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.05%

ESG Score integration:

- Fund: 6.01

- Benchmark: 5.92

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

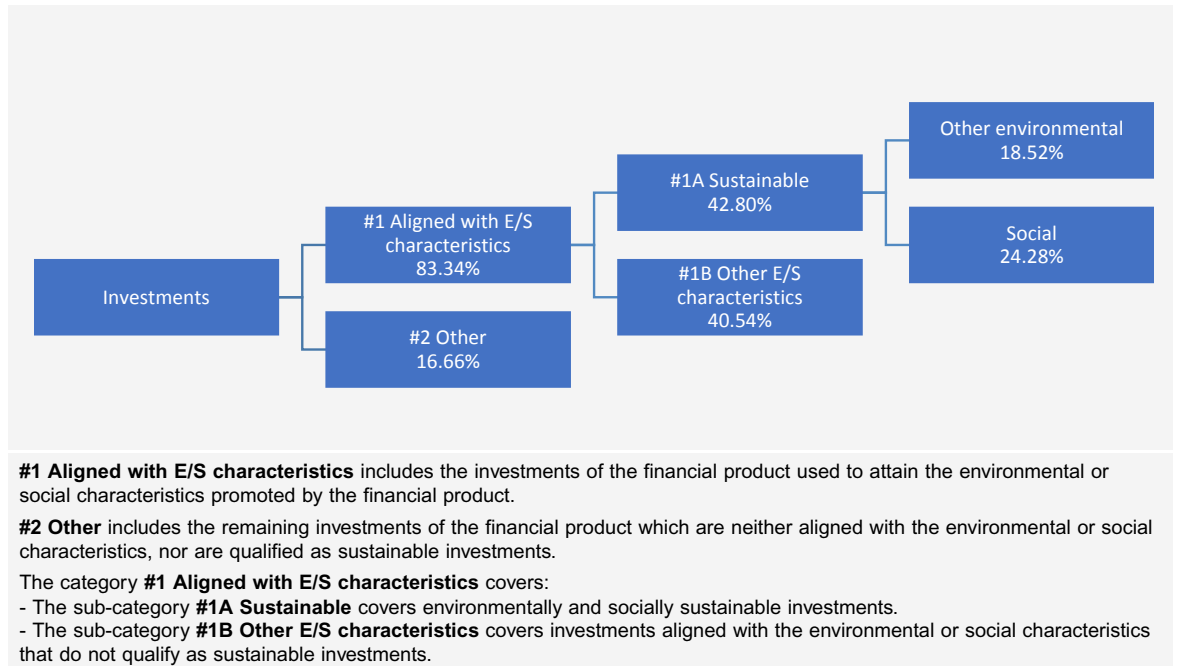
Largest Investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.88	Luxembourg
TK ELEVATOR MIDCO GMBH SR SECURED REGS 07/27 4.375	INDUSTRIES	1.37	Germany
AMS OSRAM AG SR UNSECURED REGS 07/25 6	COMPUTING AND IT	1.26	Austria
VALLOUREC SACA SR UNSECURED REGS 06/26 8.5	RAW MATERIALS	1.16	France
WEBUILD SPA SR UNSECURED REGS 12/25 5.875	INDUSTRIES	1.12	Italy
VIRGIN MEDIA FINANCE PLC COMPANY GUAR REGS 07/30 3.75	CONSUMER RETAIL	1.11	United Kingdom
INTESA SANPAOLO VITA SPA JR SUBORDINA REGS 12/49 VAR	FINANCE	0.97	Italy
JAGUAR LAND ROVER AUTOMO COMPANY GUAR REGS 11/26 6.875	CONSUMER RETAIL	0.97	United Kingdom
FORVIA SE SR UNSECURED REGS 02/27 2.75	CONSUMER RETAIL	0.94	France
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	0.94	Luxembourg
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	0.89	Netherlands
COMMERZBANK AG SUBORDINATED REGS 03/26 4	FINANCE	0.83	Germany
UPC HOLDING BV SR SECURED REGS 01/28 5.5	CONSUMER RETAIL	0.82	Netherlands
DEUTSCHE LUFTHANSA AG SR UNSECURED REGS 02/28 3.75	INDUSTRIES	0.81	Germany
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	0.81	Germany



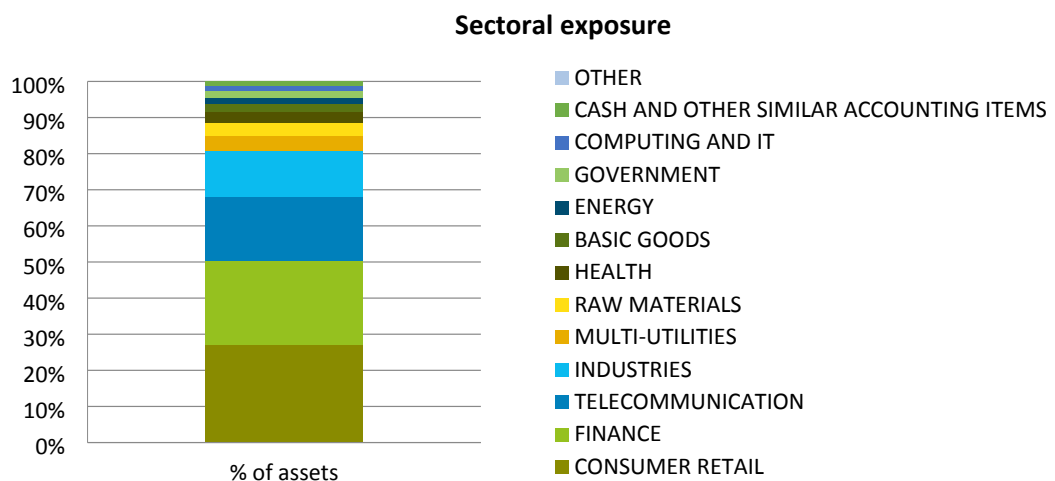
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

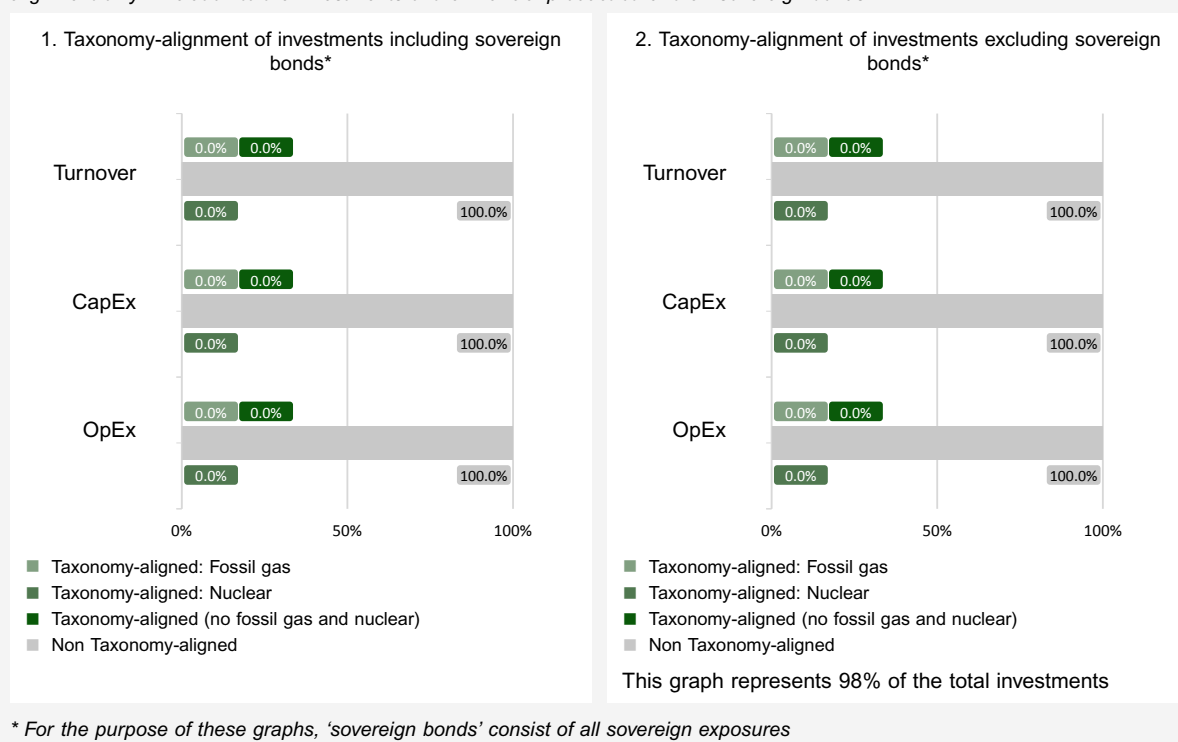
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.52% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.28% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Emerging Markets

Legal entity identifier: 549300BZGW07V7D5VL89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.05% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.03%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 4.85

- Benchmark: 4.65

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.01%

ESG Score integration:

- Fund: 5.01

- Benchmark: 4.73

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

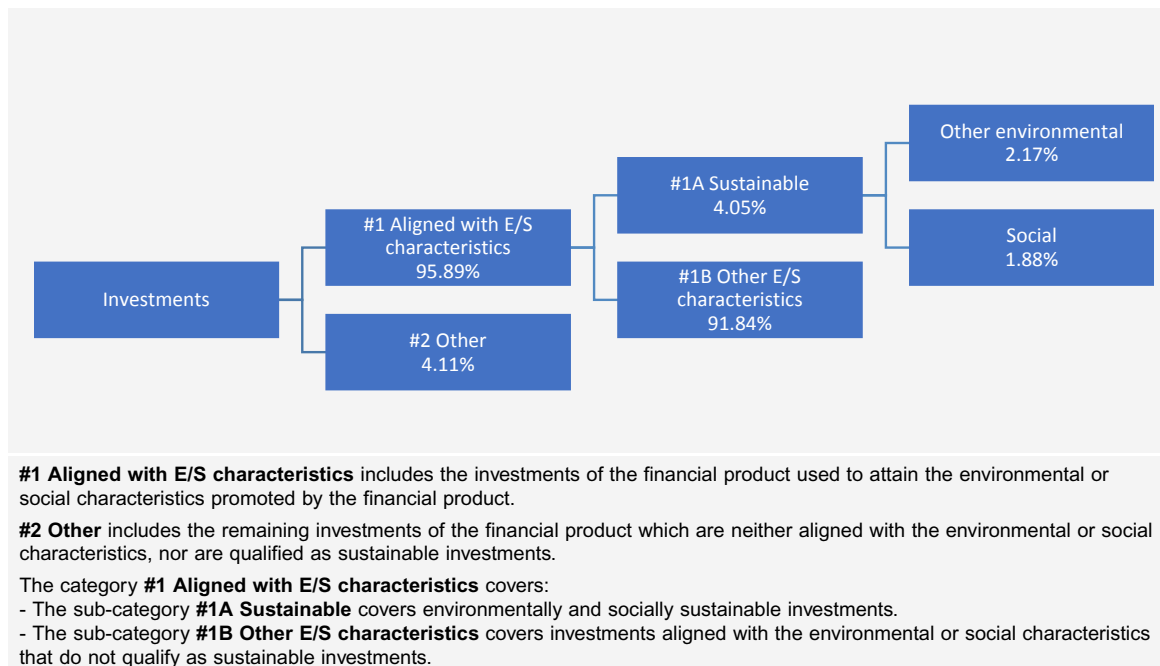
Largest Investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	2.14	Luxembourg
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	GOVERNMENT	0.77	Ecuador
REPUBLIC OF TURKIYE SR UNSECURED 01/28 9.875	GOVERNMENT	0.70	Turkey
KUWAIT INTL BOND SR UNSECURED REGS 03/27 3.5	GOVERNMENT	0.61	Kuwait
REPUBLIC OF PERU SR UNSECURED 01/31 2.783	GOVERNMENT	0.56	Peru
STATE OF QATAR SR UNSECURED REGS 03/49 4.817	GOVERNMENT	0.55	Qatar
STATE OF QATAR SR UNSECURED REGS 04/48 5.103	GOVERNMENT	0.52	Qatar
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 04/29 4.375	GOVERNMENT	0.52	Saudi Arabia
OMAN GOV INTERNTL BOND SR UNSECURED REGS 03/27 5.375	GOVERNMENT	0.51	Oman
UNITED MEXICAN STATES SR UNSECURED 02/35 6.35	GOVERNMENT	0.51	Mexico
PETRONAS CAPITAL LTD COMPANY GUAR REGS 04/50 4.55	ENERGY	0.50	Malaysia
FED REPUBLIC OF BRAZIL SR UNSECURED 01/50 4.75	GOVERNMENT	0.50	Brazil
REPUBLIC OF SOUTH AFRICA SR UNSECURED 04/32 5.875	GOVERNMENT	0.49	South Africa
REPUBLIC OF ARGENTINA SR UNSECURED 07/35 VAR	GOVERNMENT	0.49	Argentina
REPUBLIC OF COLOMBIA SR UNSECURED 02/34 7.5	GOVERNMENT	0.47	Colombia



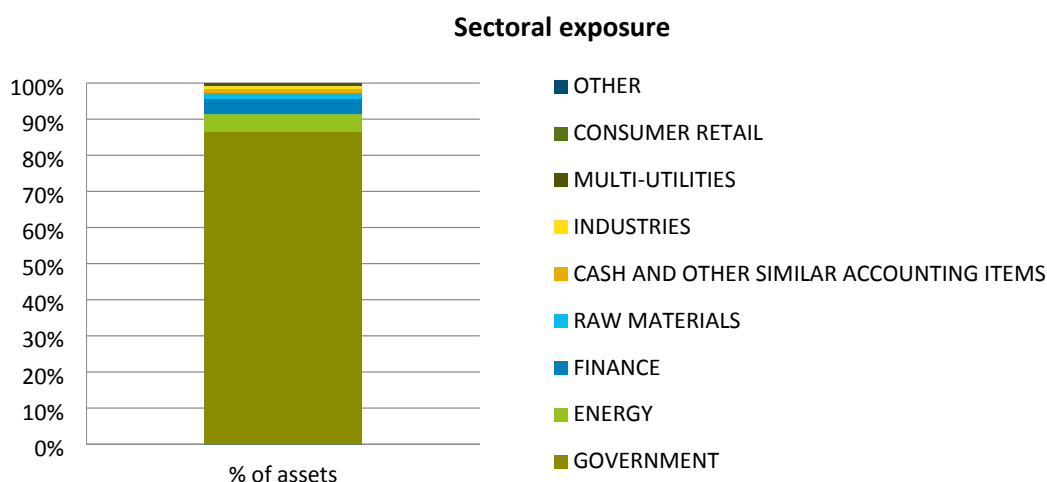
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

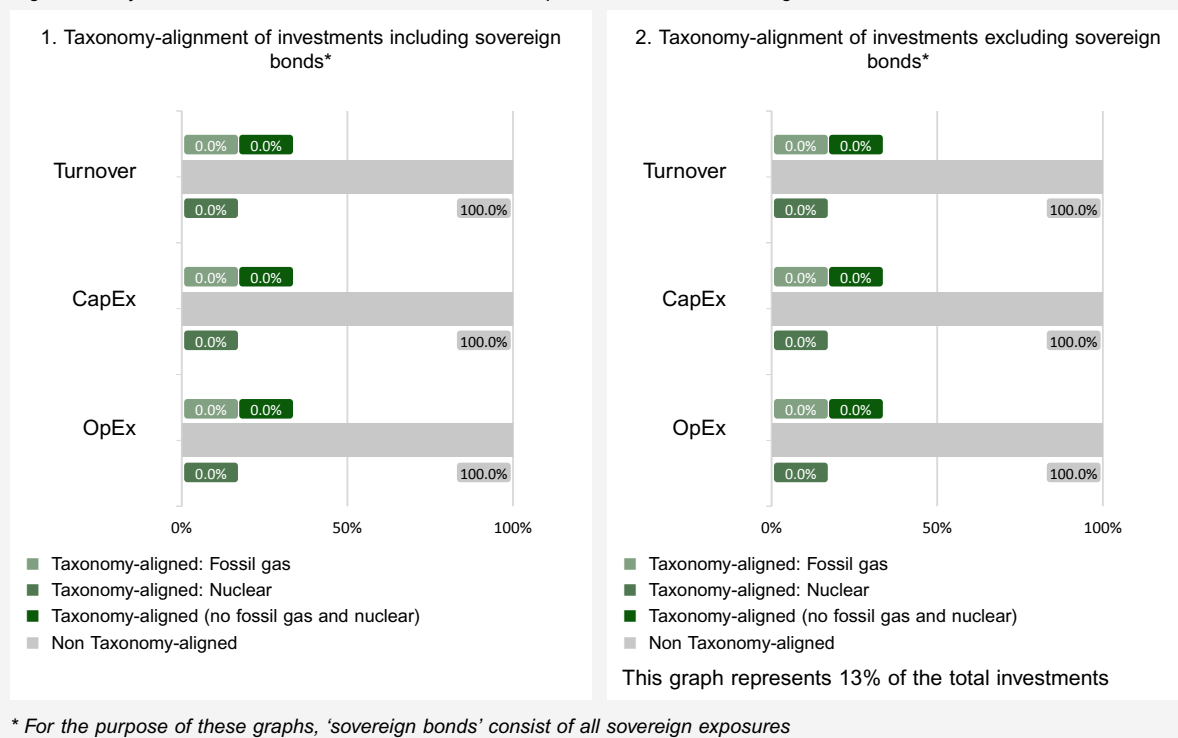
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 2.17% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.88% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

Legal entity identifier: 549300IX3GUWKBG5M588

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **3.32%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.66

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 5.51

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 5.80

- Benchmark: 5.65

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

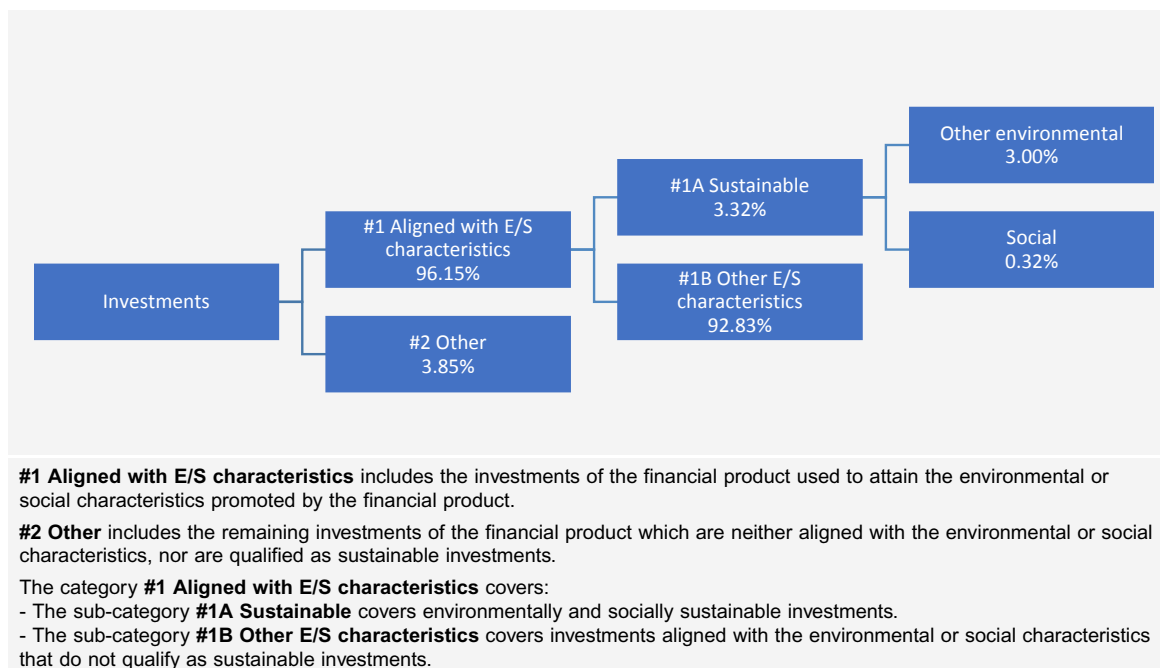
Largest Investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/25 10	GOVERNMENT	8.17	Brazil
MEX BONOS DESARR FIX RT BONDS 03/26 5.75	GOVERNMENT	4.36	Mexico
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/37 8.5	GOVERNMENT	4.31	South Africa
MALAYSIA GOVERNMENT BONDS 05/27 3.502	GOVERNMENT	3.62	Malaysia
POLAND GOVERNMENT BOND BONDS 10/29 2.75	GOVERNMENT	3.38	Poland
MALAYSIA GOVERNMENT BONDS 06/38 4.893	GOVERNMENT	3.31	Malaysia
THAILAND GOVERNMENT BOND BONDS 12/28 2.875	GOVERNMENT	3.21	Thailand
MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5	GOVERNMENT	2.94	Mexico
INDONESIA GOVERNMENT BONDS 05/29 8.25	GOVERNMENT	2.59	Indonesia
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	2.50	Brazil
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	2.49	Thailand
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	2.47	Mexico
HUNGARY GOVERNMENT BOND BONDS 05/29 2	GOVERNMENT	2.32	Hungary
TITULOS DE TESORERIA BONDS 11/27 5.75	GOVERNMENT	2.27	Colombia
MEXICAN UDIBONOS BONDS 12/25 4.5	GOVERNMENT	2.14	Mexico



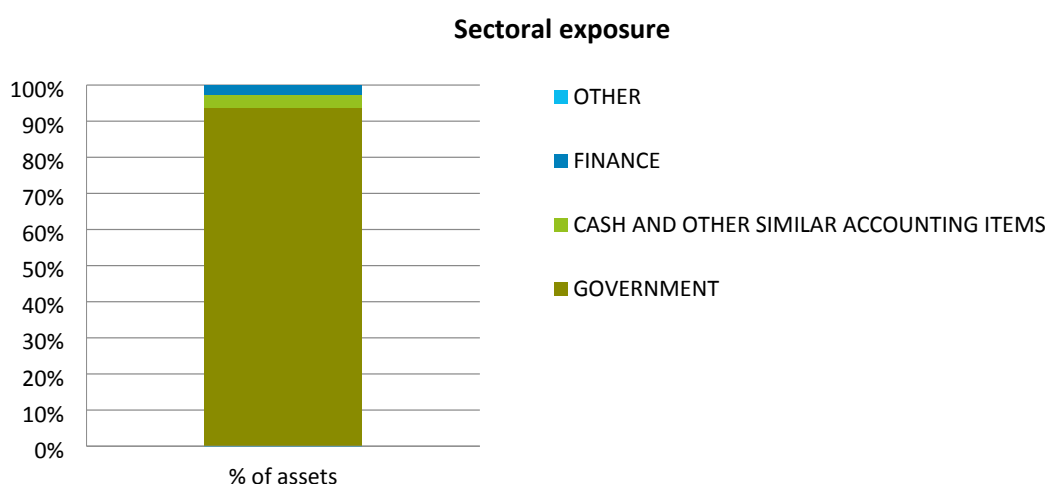
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

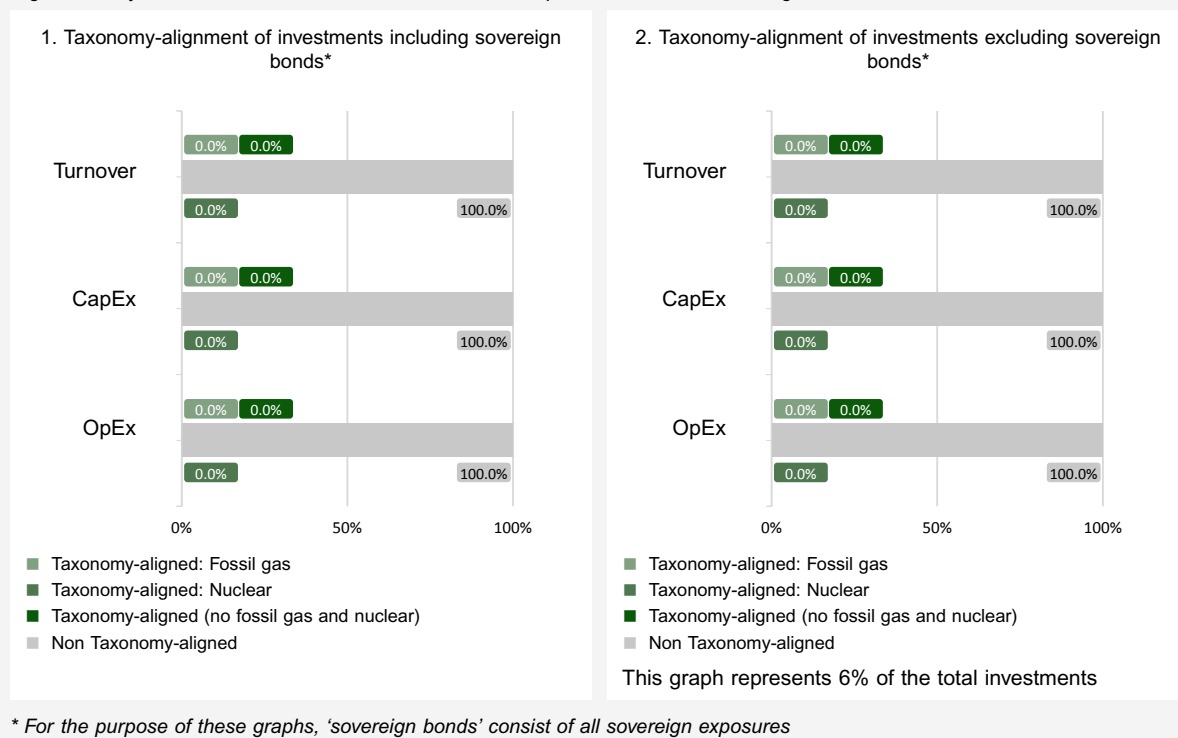
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 3.00% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.32% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Euro Emerging Markets Bonds**

Legal entity identifier: **549300EDRIJ1XFVMWO67**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.05% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers

- 0.04%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.48

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 5.31

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.20%

ESG Score integration:

- Fund: 5.50

- Benchmark: 5.35

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

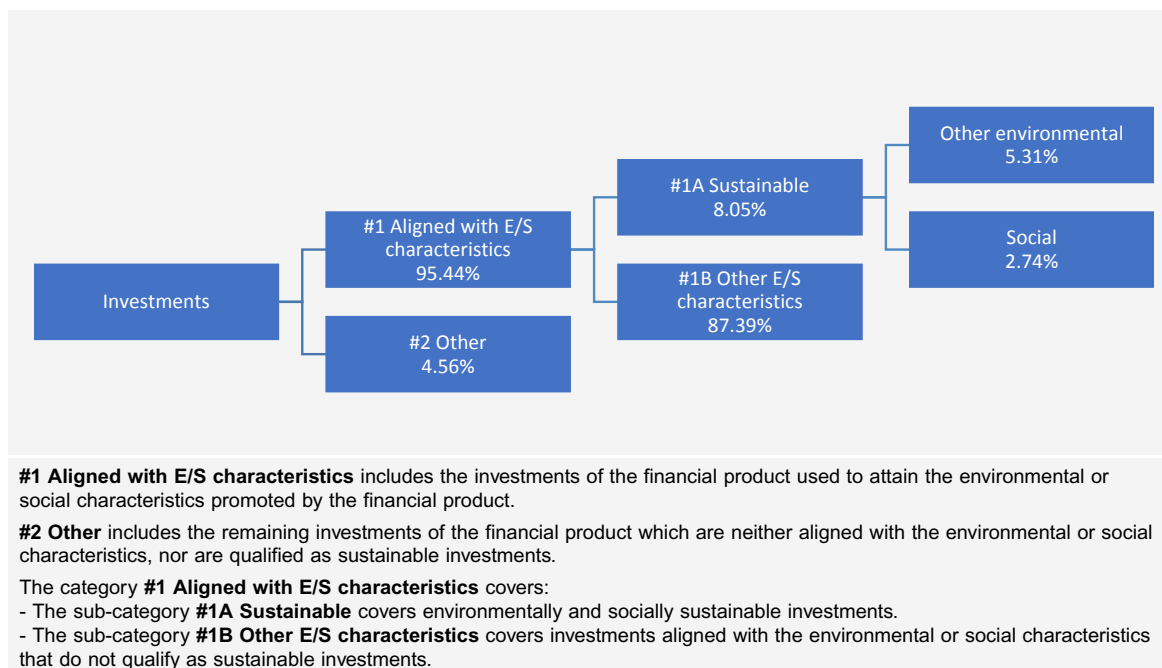
Largest Investments	Sector	% Assets	Country
REPUBLIC OF POLAND SR UNSECURED REGS 02/25 0.0000	GOVERNMENT	1.74	Poland
REPUBLIC OF ESTONIA SR UNSECURED REGS 10/32 4	GOVERNMENT	1.55	Estonia
REPUBLIC OF LATVIA SR UNSECURED REGS 10/26 0.375	GOVERNMENT	1.34	Latvia
REPUBLIC OF SERBIA SR UNSECURED REGS 05/27 3.125	GOVERNMENT	1.33	Serbia
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 07/39 2	GOVERNMENT	1.32	Saudi Arabia
REPUBLIC OF TURKIYE SR UNSECURED 02/26 5.2	GOVERNMENT	1.12	Turkey
REPUBLIC OF POLAND SR UNSECURED REGS 10/27 1.375	GOVERNMENT	1.11	Poland
REPUBLIC OF LITHUANIA SR UNSECURED REGS 05/27 0.95	GOVERNMENT	1.10	Lithuania
REPUBLIC OF TURKIYE SR UNSECURED 07/27 4.375	GOVERNMENT	1.09	Turkey
REPUBLIC OF INDONESIA SR UNSECURED 04/25 1.75	GOVERNMENT	1.08	Indonesia
CROATIA SR UNSECURED REGS 06/29 1.125	GOVERNMENT	1.07	Croatia
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.07	Luxembourg
REPUBLIC OF COLOMBIA SR UNSECURED 03/26 3.875	GOVERNMENT	1.03	Colombia
REPUBLIC OF POLAND SR UNSECURED 01/25 5.25	GOVERNMENT	1.03	Poland
REPUBLIC OF CHILE SR UNSECURED 07/31 0.83	GOVERNMENT	1.02	Chile



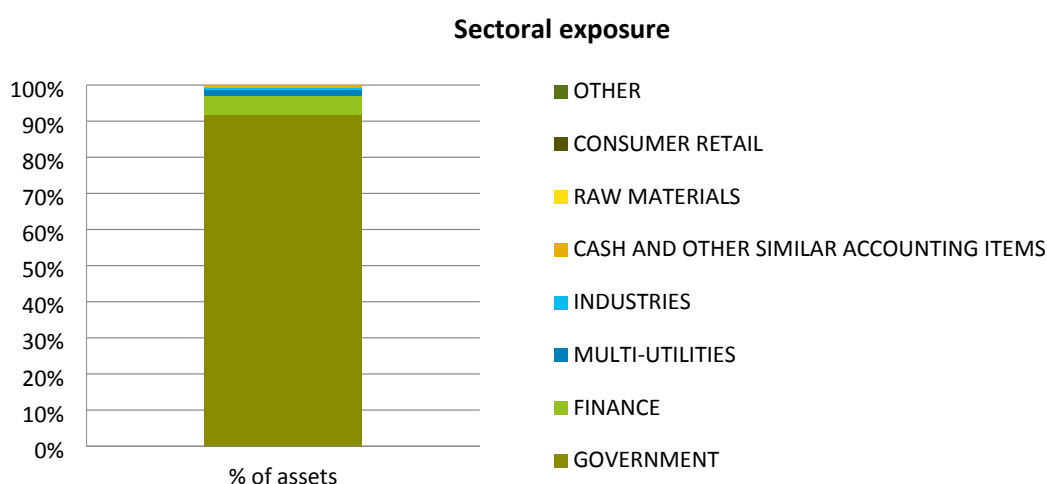
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

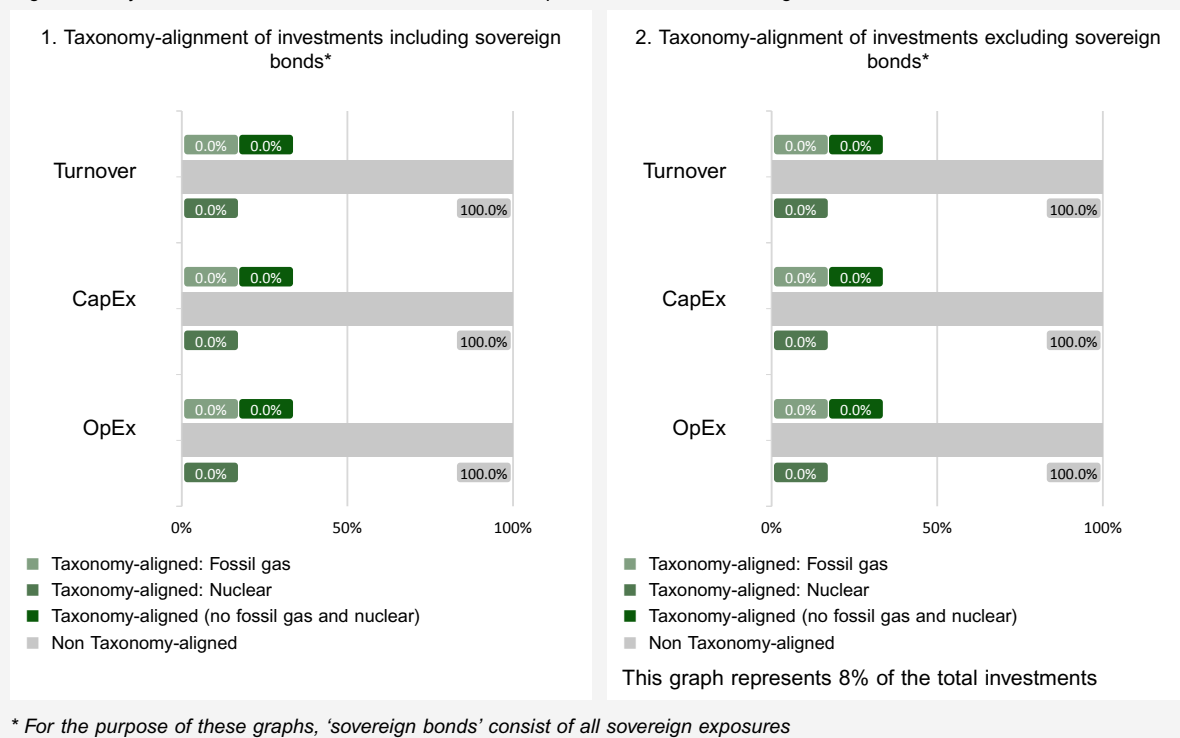
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 5.31% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.74% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - SLJ Local Emerging Markets Debt

Legal entity identifier: 5493003GXX4SNDCOBJ07

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.76% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 5.64

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 5.44

The ESG score is calculated on a scale of 0 to 10

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 5.97

- Benchmark: 5.55

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

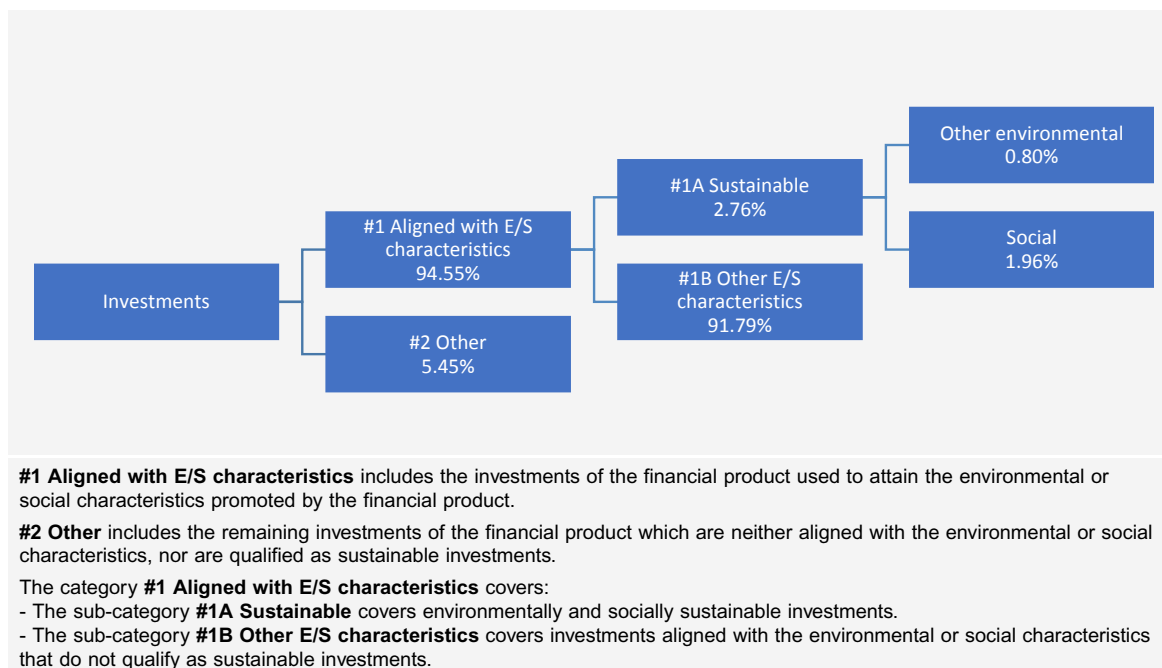
Largest Investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	4.48	Brazil
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	3.30	Thailand
MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75	GOVERNMENT	3.26	Mexico
NOTA DO TESOURO NACIONAL NOTES 01/31 10	GOVERNMENT	2.97	Brazil
NOTA DO TESOURO NACIONAL NOTES 01/27 10	GOVERNMENT	2.74	Brazil
MALAYSIA GOVERNMENT BONDS 08/29 3.885	GOVERNMENT	2.68	Malaysia
POLAND GOVERNMENT BOND BONDS 07/27 2.5	GOVERNMENT	2.61	Poland
POLAND GOVERNMENT BOND BONDS 10/29 2.75	GOVERNMENT	2.57	Poland
INDONESIA GOVERNMENT BONDS 05/33 6.625	GOVERNMENT	2.40	Indonesia
MEX BONOS DESARR FIX RT BONDS 06/27 7.5	GOVERNMENT	2.28	Mexico
CZECH REPUBLIC BONDS 07/29 2.75	GOVERNMENT	2.25	Czech Republic
MEX BONOS DESARR FIX RT BONDS 05/31 7.75	GOVERNMENT	2.24	Mexico
CHINA GOVERNMENT BOND BONDS 06/27 2.85	GOVERNMENT	2.23	China
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/40 9	GOVERNMENT	2.22	South Africa
HUNGARY GOVERNMENT BOND BONDS 11/25 1	GOVERNMENT	2.22	Hungary



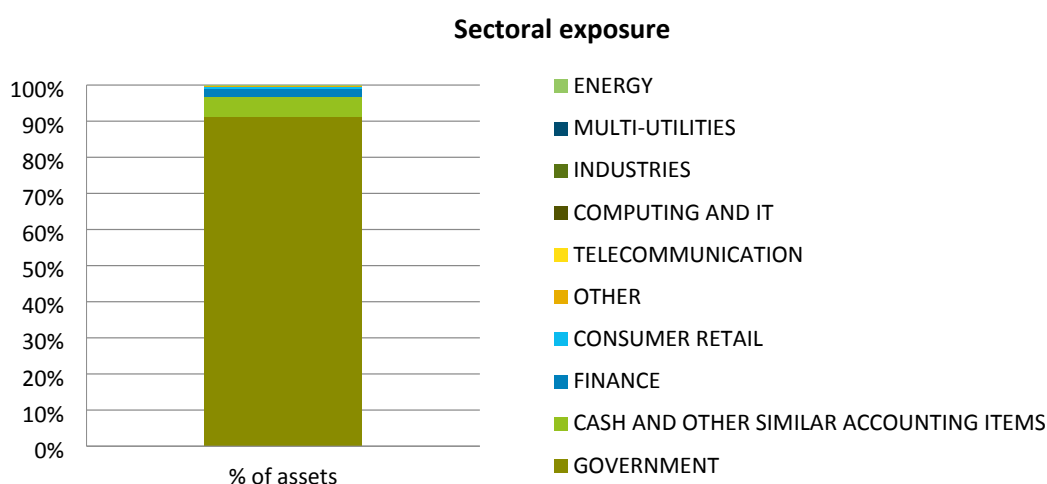
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

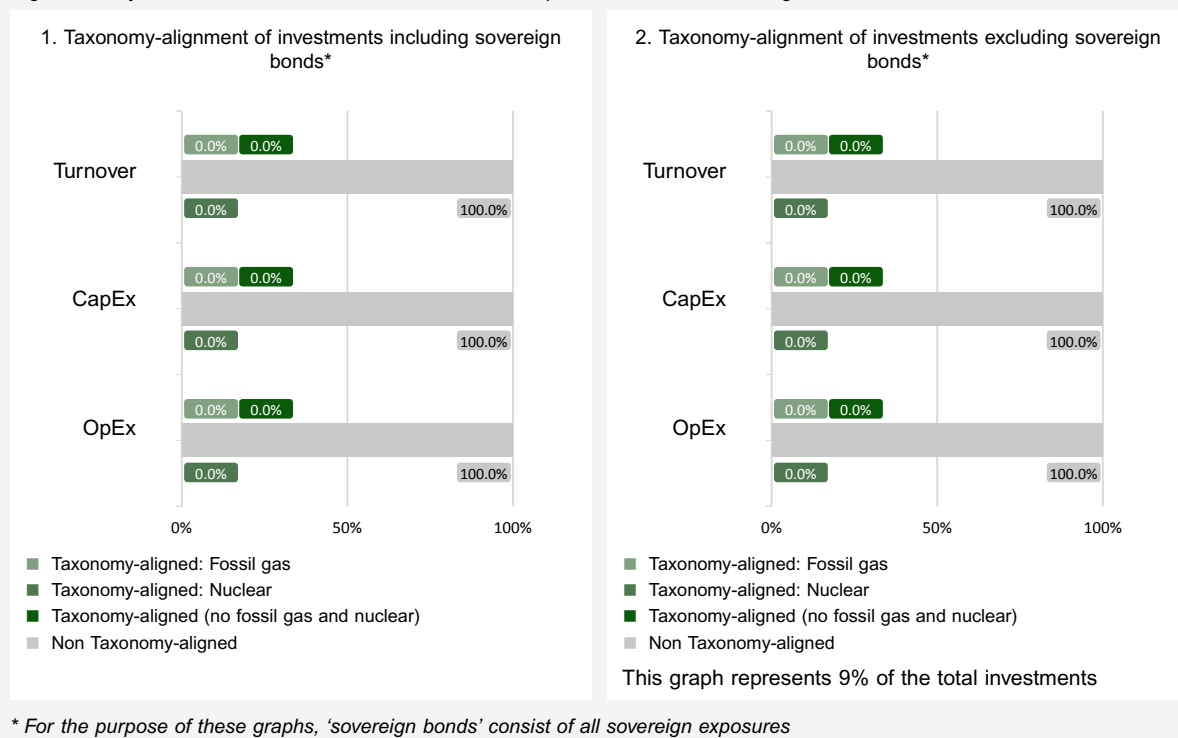
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 0.80% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.96% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Cautious Allocation

Legal entity identifier: 391200PPGQHCZSODHP04

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 9.55% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.44
- Benchmark: 6.39

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

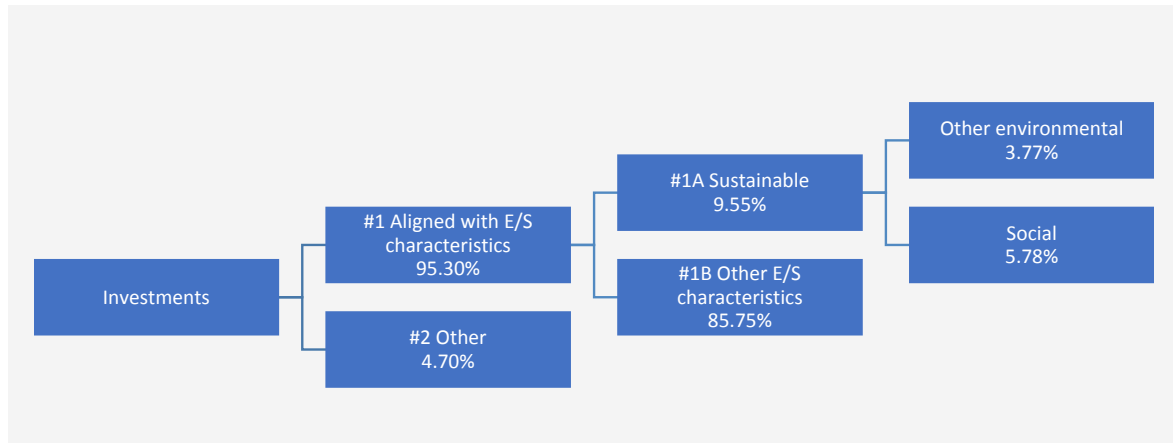
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/53 4.75	GOVERNMENT	7.37	United States
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	5.13	Germany
JAPAN (30 YEAR ISSUE) BONDS 12/52 1.6	GOVERNMENT	4.47	Japan
US TREASURY N/B 10/30 4.875	GOVERNMENT	4.22	United States
US TREASURY N/B 11/26 4.625	GOVERNMENT	4.04	United States
US TREASURY N/B 11/28 4.375	GOVERNMENT	3.66	United States
JAPAN (2 YEAR ISSUE) BONDS 11/25 0.1	GOVERNMENT	3.48	Japan
US TREASURY N/B 10/28 4.875	GOVERNMENT	3.23	United States
US TREASURY N/B 11/33 4.5	GOVERNMENT	3.19	United States
JAPAN (10 YEAR ISSUE) BONDS 09/33 0.8	GOVERNMENT	2.98	Japan
JAPAN (5 YEAR ISSUE) BONDS 06/28 0.3	GOVERNMENT	2.56	Japan
UNITED KINGDOM GILT UNSECURED REGS 10/53 3.75	GOVERNMENT	1.86	United Kingdom
JAPAN (10 YEAR ISSUE) BONDS 12/29 0.1	GOVERNMENT	1.66	Japan
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/26 3.8	GOVERNMENT	1.64	Italy
US TREASURY N/B 06/24 3	GOVERNMENT	1.30	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

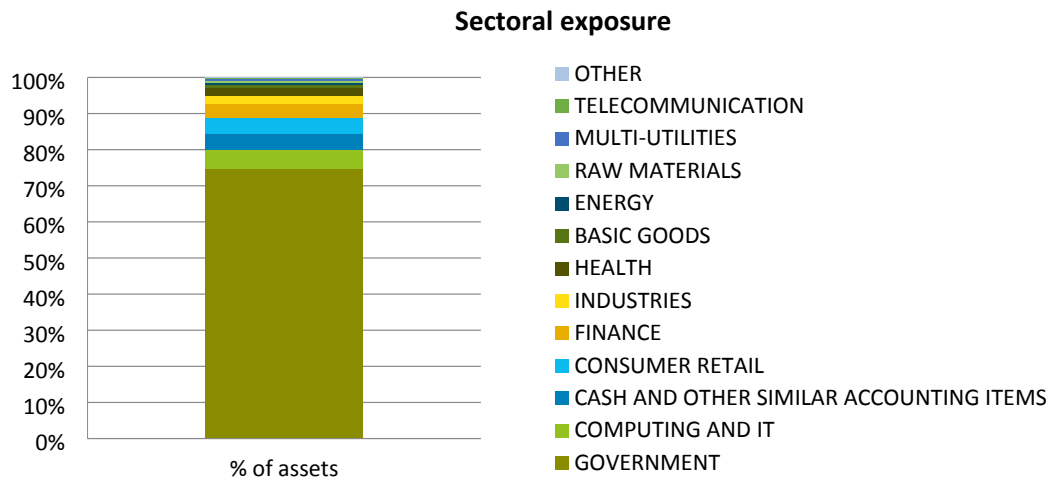
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

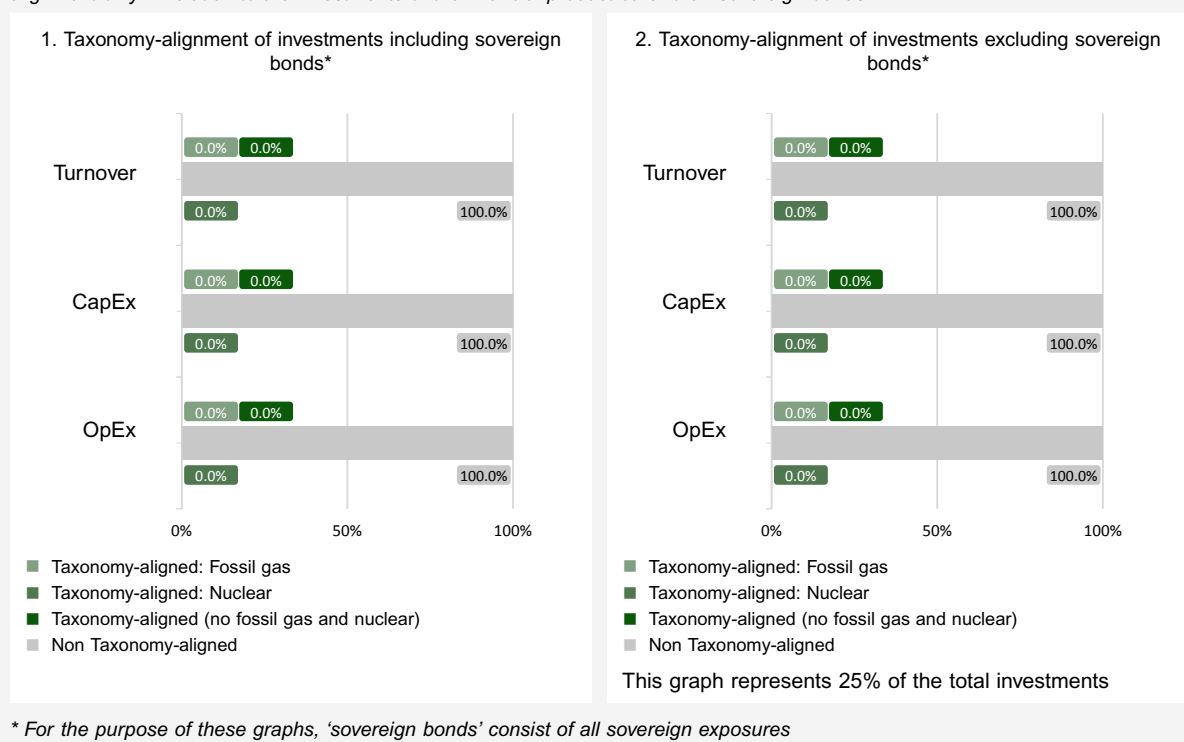
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 3.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 5.78% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Allocation

Legal entity identifier: 391200HBUS3W15N38785

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 22.10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.65
- Benchmark: 6.60

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

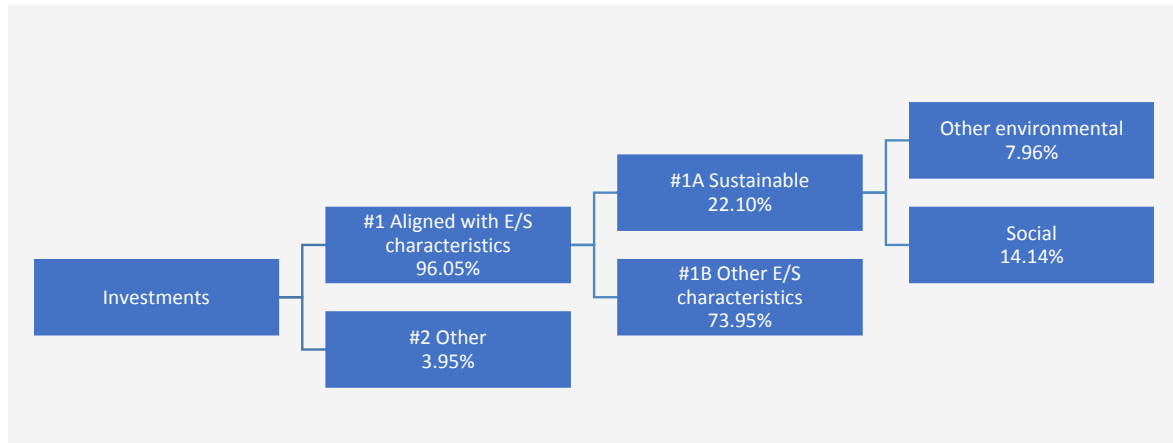
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/53 4.75	GOVERNMENT	4.59	United States
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.96	Germany
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	2.82	United States
JAPAN (30 YEAR ISSUE) BONDS 12/52 1.6	GOVERNMENT	2.73	Japan
US TREASURY N/B 10/30 4.875	GOVERNMENT	2.57	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.53	United States
US TREASURY N/B 11/26 4.625	GOVERNMENT	2.46	United States
US TREASURY N/B 11/28 4.375	GOVERNMENT	2.23	United States
JAPAN (2 YEAR ISSUE) BONDS 11/25 0.1	GOVERNMENT	2.12	Japan
US TREASURY N/B 10/28 4.875	GOVERNMENT	1.97	United States
US TREASURY N/B 11/33 4.5	GOVERNMENT	1.94	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.87	United States
JAPAN (10 YEAR ISSUE) BONDS 09/33 0.8	GOVERNMENT	1.82	Japan
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.72	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	1.58	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

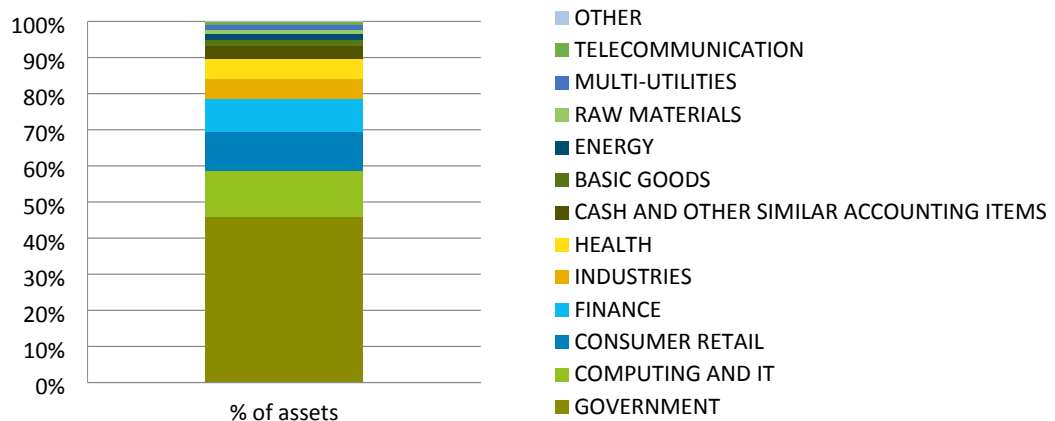
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

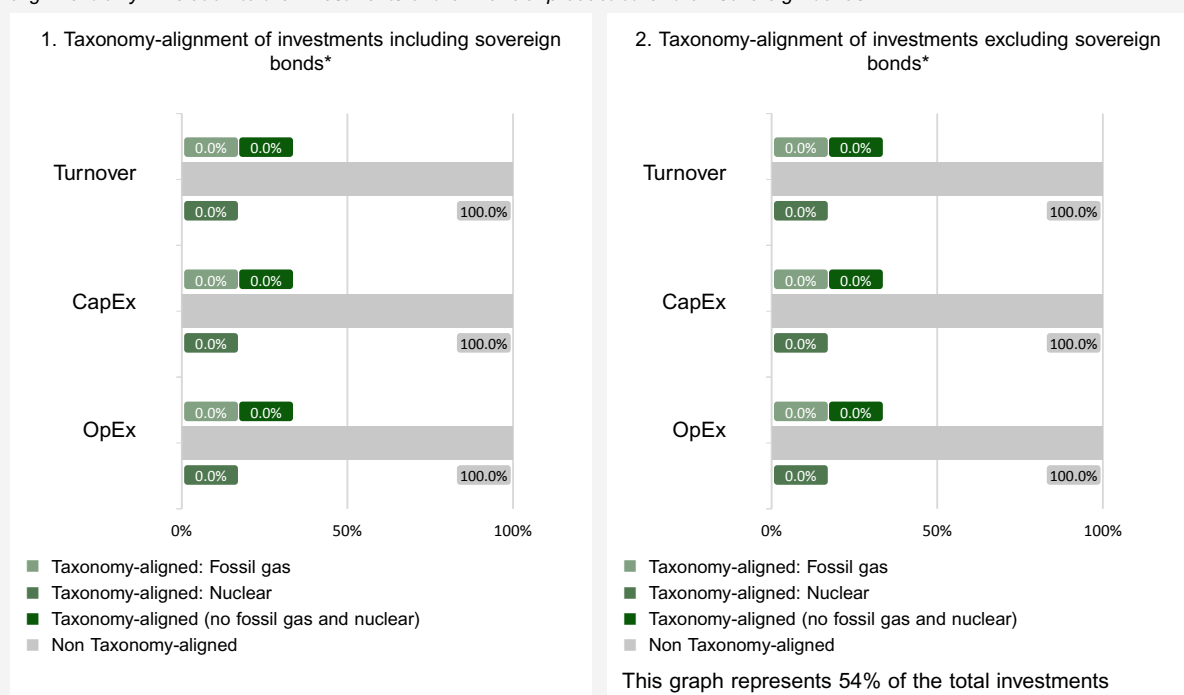
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 7.96% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 14.14% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Italian Equity Opportunities

Legal entity identifier: 549300E7MMZJW0KMF648

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 56.48% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.64
- Benchmark: 6.56

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.50
- Benchmark: 6.36

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

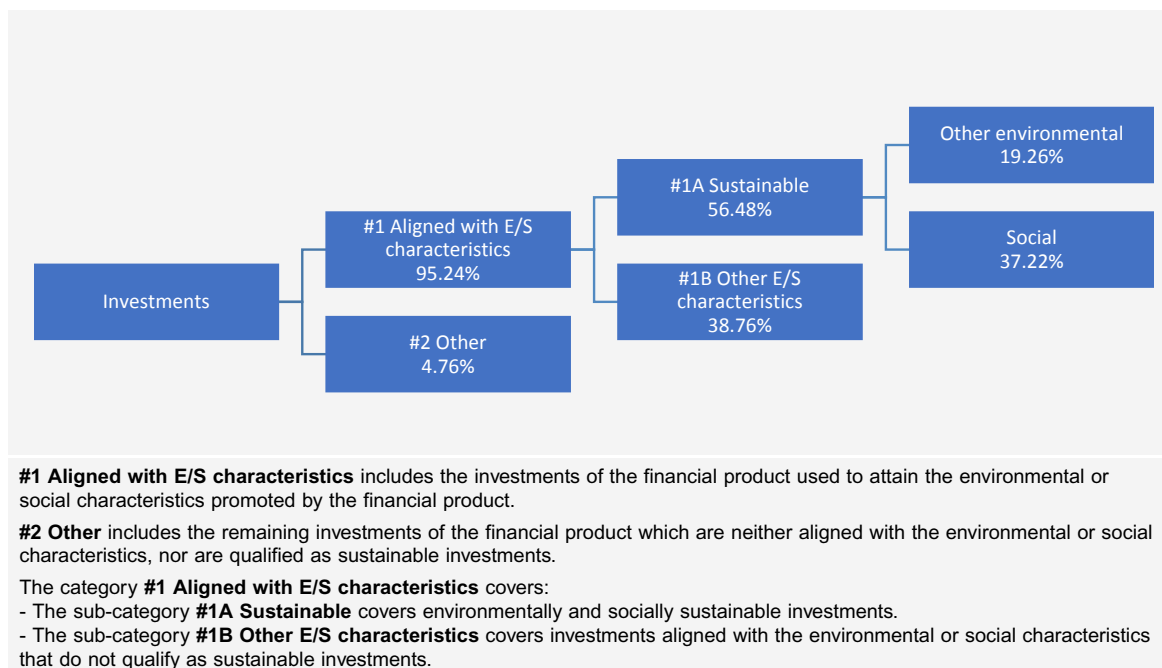
Largest Investments	Sector	% Assets	Country
ENEL SPA COMMON STOCK EUR1.0	MULTI-UTILITIES	6.91	Italy
INTESA SANPAOLO COMMON STOCK NPV	FINANCE	6.42	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	5.32	Netherlands
UNICREDIT SPA COMMON STOCK NPV	FINANCE	5.11	Italy
ENI SPA COMMON STOCK	ENERGY	3.01	Italy
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	2.99	Italy
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	2.82	Switzerland
ASSICURAZIONI GENERALI COMMON STOCK	FINANCE	2.36	Italy
PRYSMIAN SPA COMMON STOCK EUR.1	INDUSTRIES	2.34	Italy
IREN SPA COMMON STOCK EUR1.0	MULTI-UTILITIES	2.34	Italy
REPLY SPA COMMON STOCK EUR.13	CONSUMER RETAIL	2.32	Italy
MONCLER SPA COMMON STOCK NPV	CONSUMER RETAIL	2.01	Italy
MAIRE TECNIMONT SPA COMMON STOCK	INDUSTRIES	1.97	Italy
TERNA RETE ELETTRICA NAZIONALE COMMON STOCK EUR.22	MULTI-UTILITIES	1.77	Italy
ARNOLDO MONDADORI EDITORE COMMON STOCK EUR.26	CONSUMER RETAIL	1.58	Italy



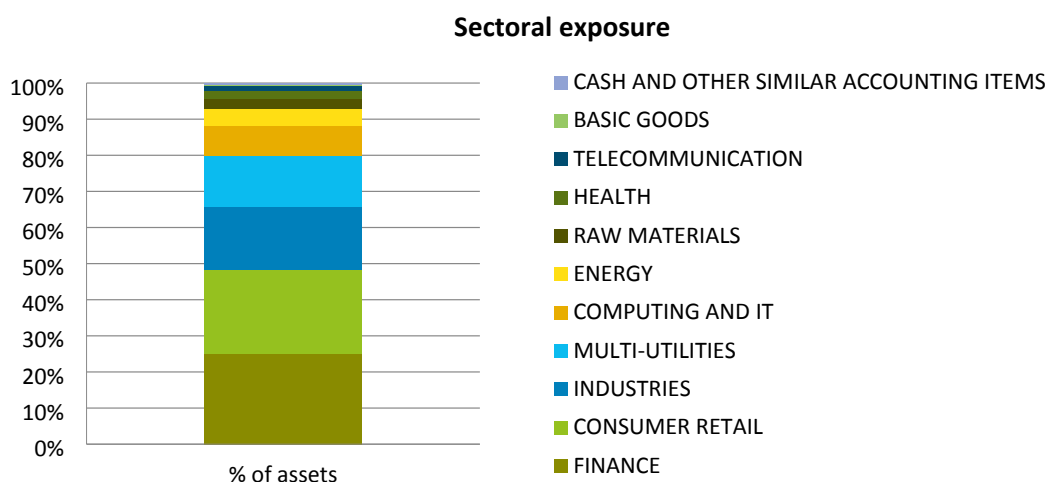
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

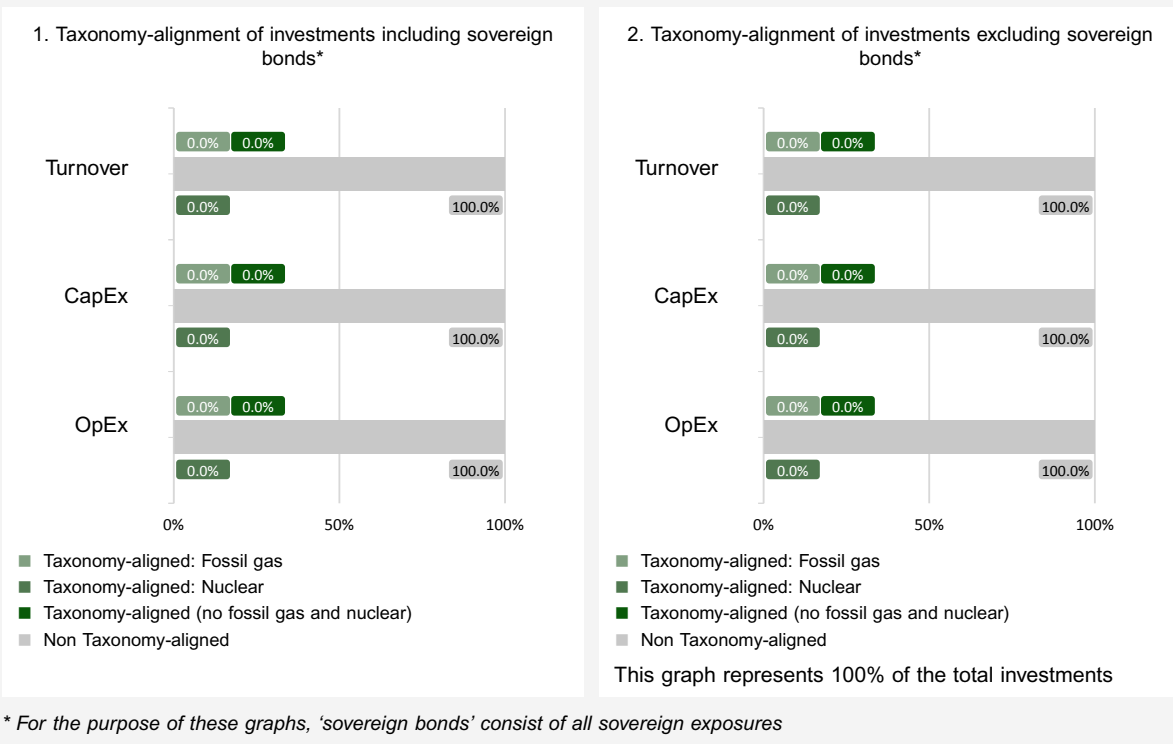
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 19.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.22% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Top European Research

Legal entity identifier: 222100EYOSQCH55BIZ36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.45% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.99
- Benchmark: 7.89

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.79
- Benchmark: 7.70

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

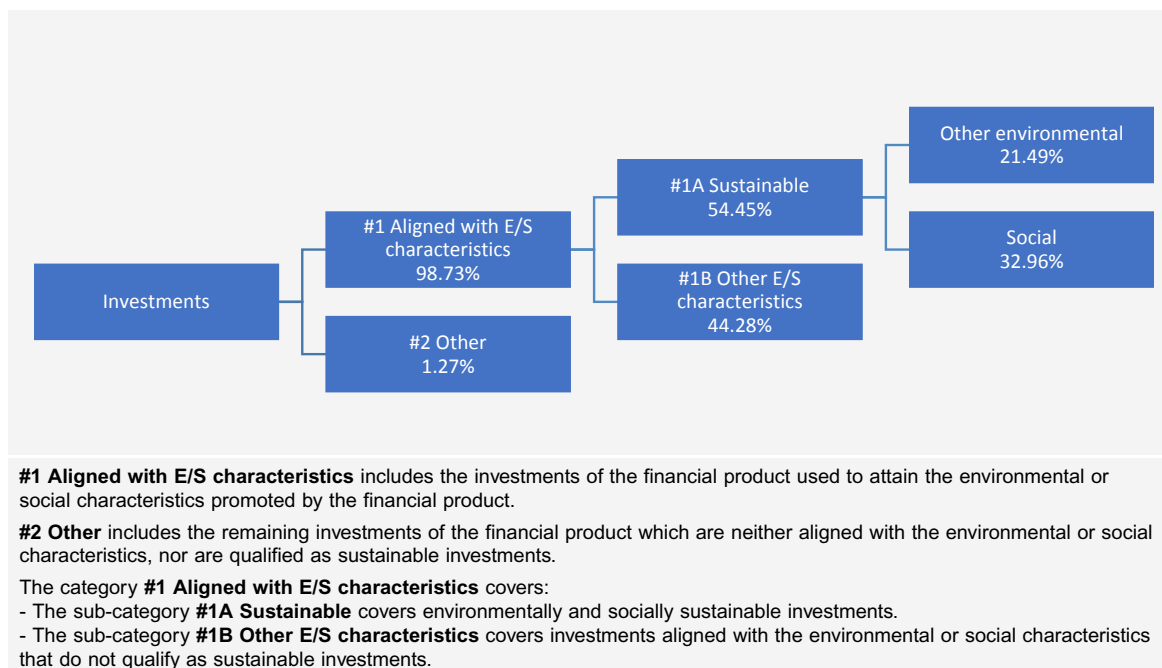
Largest Investments	Sector	% Assets	Country
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	3.90	Switzerland
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	3.26	Netherlands
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	3.23	France
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.92	United Kingdom
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.36	United Kingdom
NOVO NORDISK A/S B COMMON STOCK DKK.2	HEALTH	2.36	Denmark
SAP SE COMMON STOCK	COMPUTING AND IT	2.33	Germany
RIO TINTO PLC COMMON STOCK GBP.1	RAW MATERIALS	2.13	United Kingdom
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	2.12	France
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.11	Luxembourg
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	2.08	Germany
ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	HEALTH	1.90	Switzerland
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.88	France
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.83	United Kingdom
AIRBUS SE COMMON STOCK EUR1.0	INDUSTRIES	1.71	France



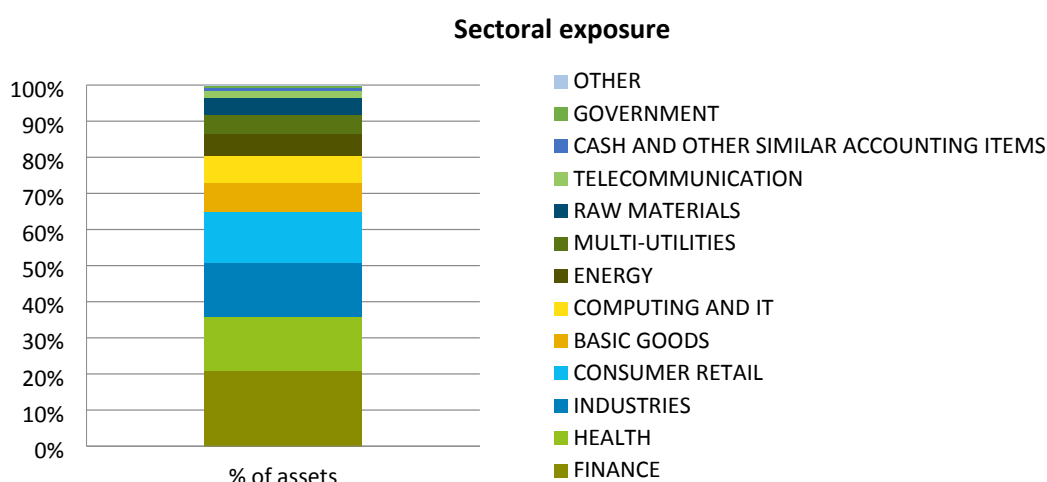
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

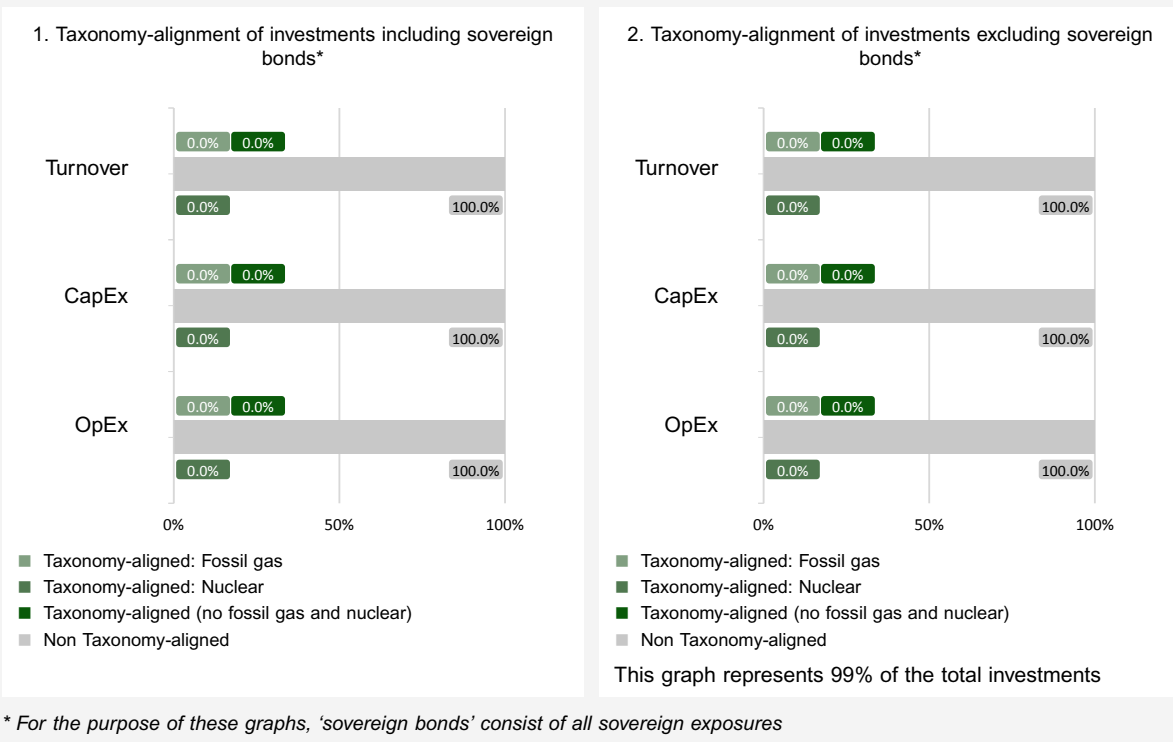
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.49% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.96% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Small Mid Cap Europe

Legal entity identifier: 549300Y48WIIWTP5Z179

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 72.20% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.86
- Benchmark: 7.74

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.71
- Benchmark: 7.66

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

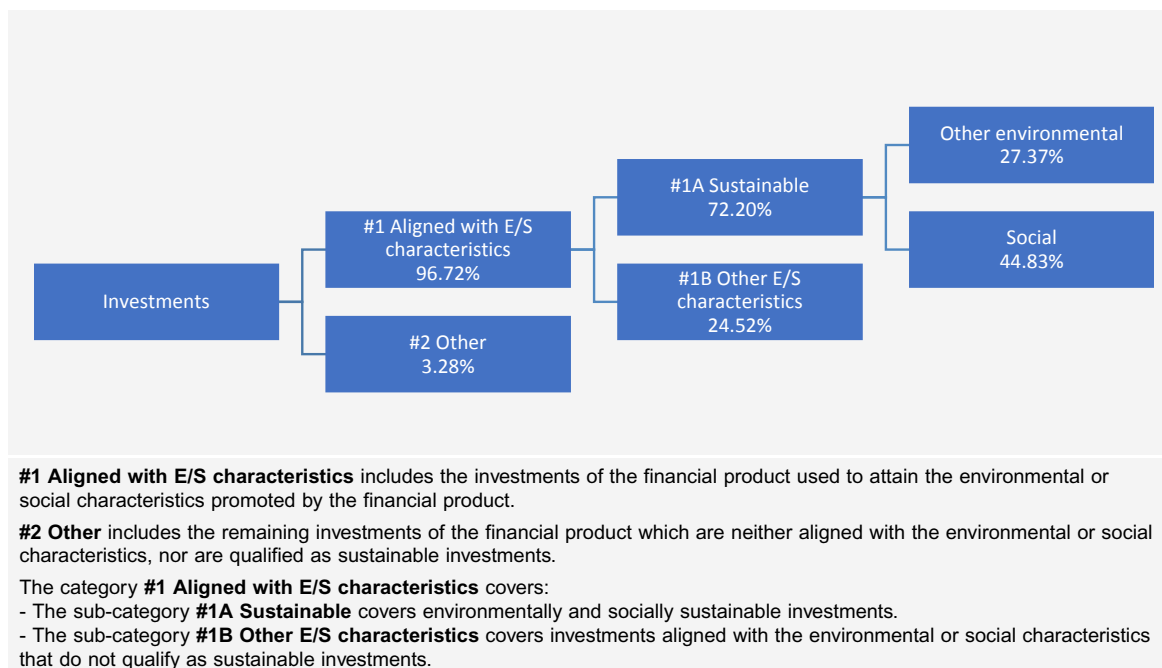
Largest Investments	Sector	% Assets	Country
SEGRO PLC REIT GBP.1	FINANCE	2.18	United Kingdom
REPSOL SA COMMON STOCK EUR1.0	ENERGY	2.08	Spain
EIFFAGE COMMON STOCK EUR4.0	INDUSTRIES	2.02	France
CARREFOUR SA COMMON STOCK EUR2.5	BASIC GOODS	1.93	France
JULIUS BAER GROUP LTD COMMON STOCK CHF.02	FINANCE	1.87	Switzerland
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.0	ENERGY	1.62	France
NOVOZYMES A/S B SHARES COMMON STOCK DKK2.0	RAW MATERIALS	1.61	Denmark
AMUNDI SA COMMON STOCK EUR2.5	FINANCE	1.60	France
SMURFIT KAPPA GROUP PLC COMMON STOCK EUR.001	RAW MATERIALS	1.58	Ireland
PUBLICIS GROUPE COMMON STOCK EUR.4	CONSUMER RETAIL	1.58	France
MTU AERO ENGINES AG COMMON STOCK	INDUSTRIES	1.57	Germany
ASM INTERNATIONAL NV COMMON STOCK EUR.04	COMPUTING AND IT	1.57	Netherlands
RENTOKIL INITIAL PLC COMMON STOCK GBP01	CONSUMER RETAIL	1.56	United Kingdom
COVESTRO AG COMMON STOCK	RAW MATERIALS	1.55	Germany
BURBERRY GROUP PLC COMMON STOCK GBP0005	CONSUMER RETAIL	1.53	United Kingdom



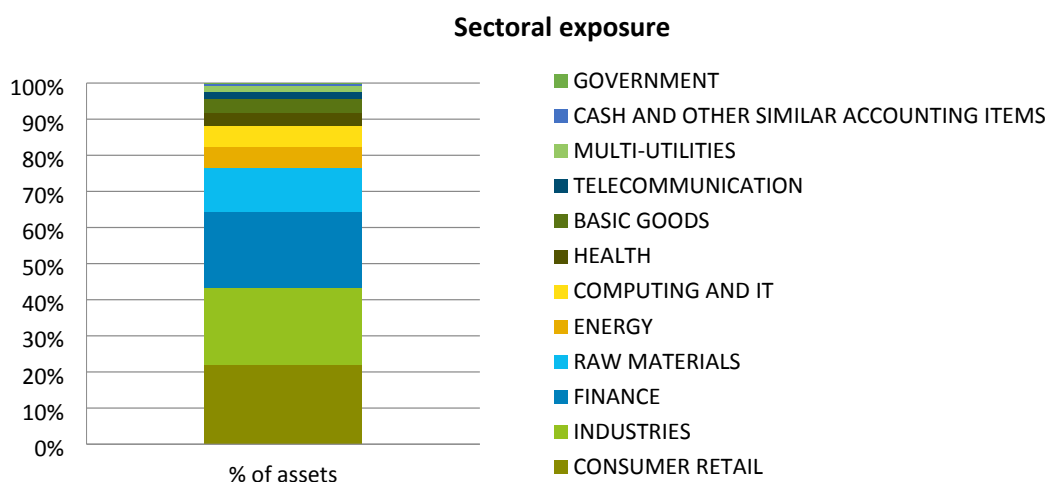
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

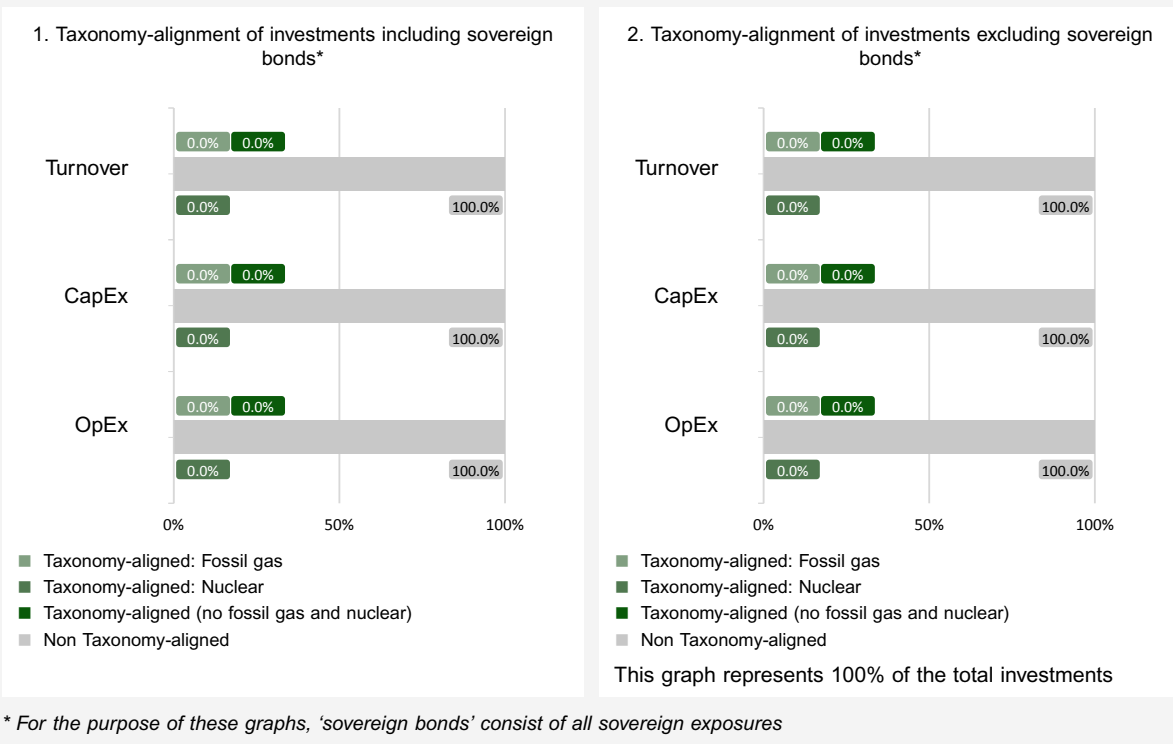
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 27.37% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 44.83% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity USA

Legal entity identifier: 549300N22TZ7NMD10A80

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.45% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.06%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.69
- Benchmark: 6.60

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.43
- Benchmark: 6.36

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

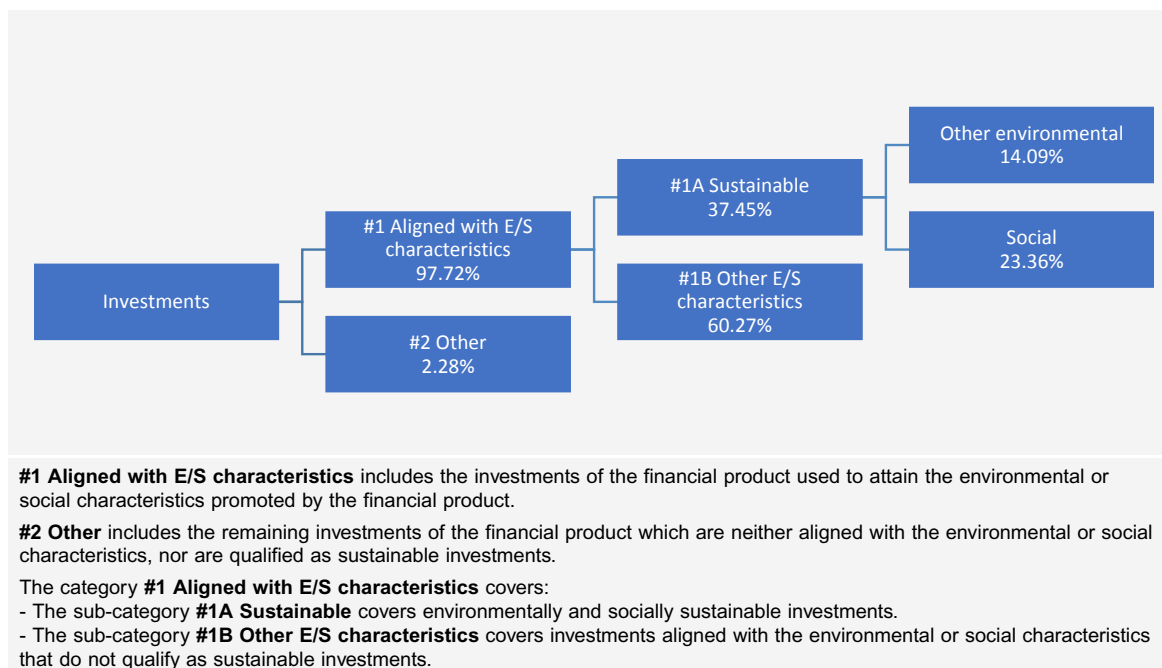
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	6.48	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	6.17	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	3.58	Luxembourg
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.93	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.62	United States
US TREASURY N/B 05/51 2.375	GOVERNMENT	1.95	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.83	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.67	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.61	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.54	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.53	United States
ORACLE CORP COMMON STOCK USD.01	COMPUTING AND IT	1.39	United States
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	COMPUTING AND IT	1.38	United States
PROCTER + GAMBLE CO/ THE COMMON STOCK	CONSUMER RETAIL	1.28	United States
CONOCOPHILLIPS COMMON STOCK USD.01	ENERGY	1.23	United States



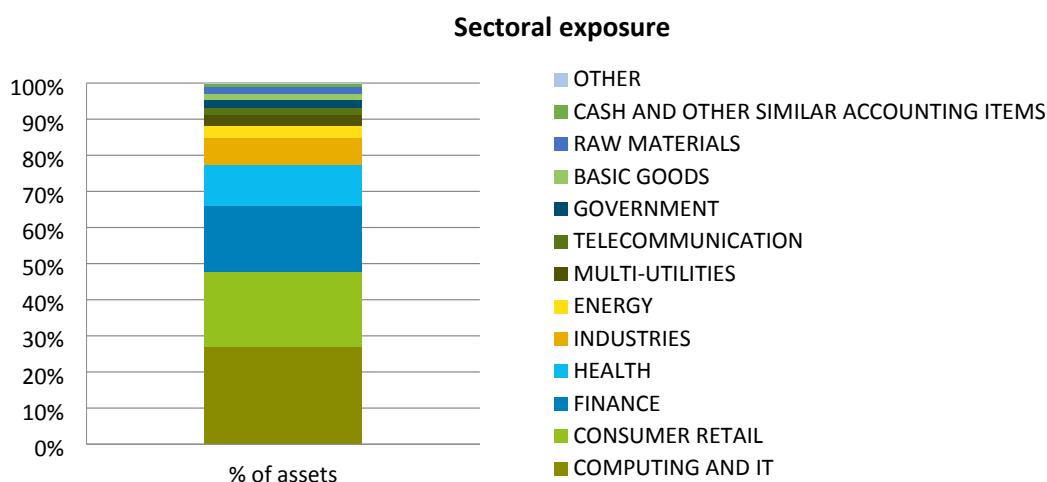
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

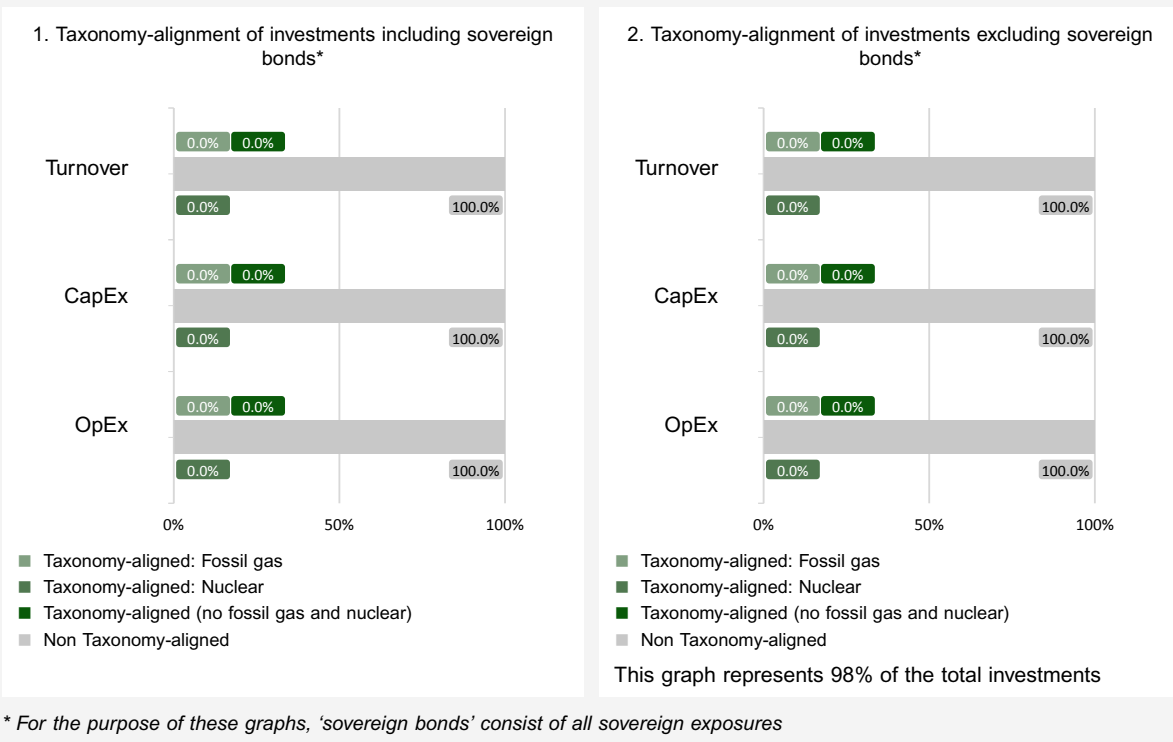
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.09% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 23.36% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Sustainable Japan Equity

Legal entity identifier: 5493004XOURTUGX04P73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.27
- Benchmark: 6.97

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.67
- Benchmark: 6.38

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

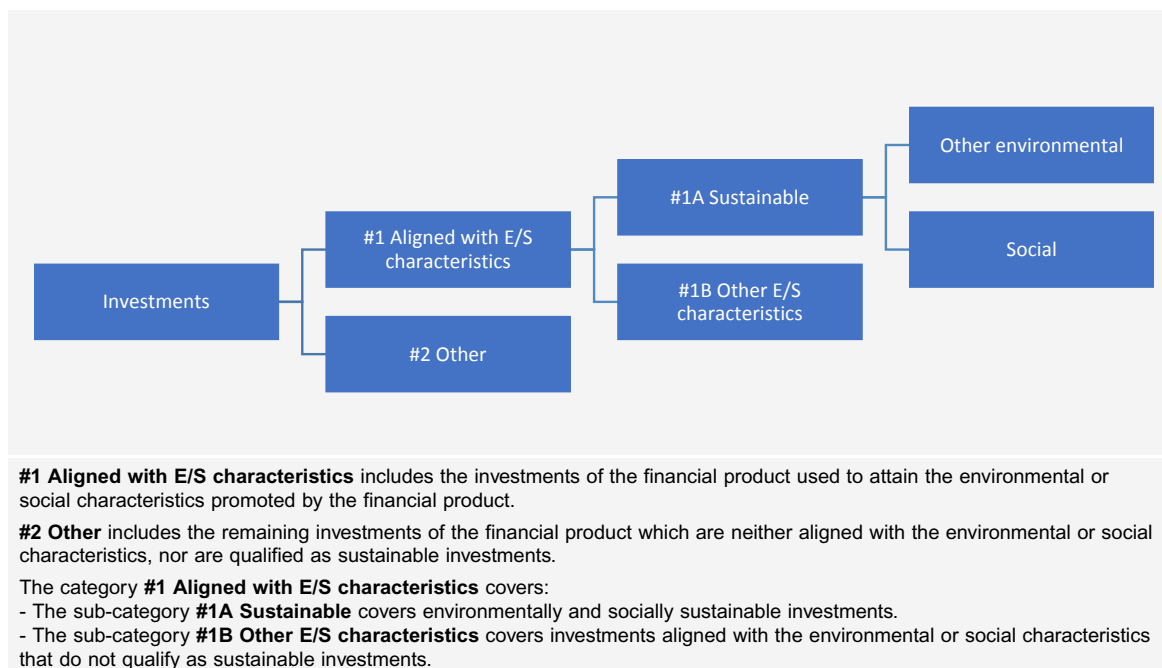
Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	5.84	Japan
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	4.85	Japan
MIZUHO FINANCIAL GROUP INC COMMON STOCK	FINANCE	3.56	Japan
KDDI CORP COMMON STOCK	TELECOMMUNICATION	3.36	Japan
LY CORP COMMON STOCK	CONSUMER RETAIL	3.13	Japan
NINTENDO CO LTD COMMON STOCK	CONSUMER RETAIL	2.94	Japan
BRIDGESTONE CORP COMMON STOCK	CONSUMER RETAIL	2.65	Japan
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	FINANCE	2.60	Japan
KAMIGUMI CO LTD COMMON STOCK	INDUSTRIES	2.54	Japan
NICHIREI CORP COMMON STOCK	BASIC GOODS	2.50	Japan
TOYO SUISAN KAISHA LTD COMMON STOCK	BASIC GOODS	2.49	Japan
KYOCERA CORP COMMON STOCK	COMPUTING AND IT	2.42	Japan
SEKISUI CHEMICAL CO LTD COMMON STOCK	INDUSTRIES	2.41	Japan
SUNTORY BEVERAGE + FOOD LTD COMMON STOCK	CONSUMER RETAIL	2.37	Japan
EAST JAPAN RAILWAY CO COMMON STOCK	INDUSTRIES	2.34	Japan



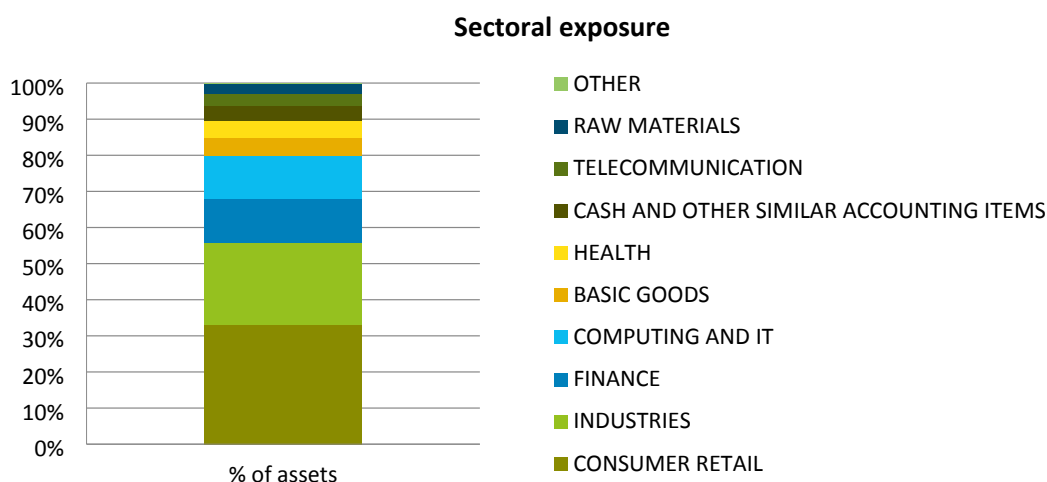
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

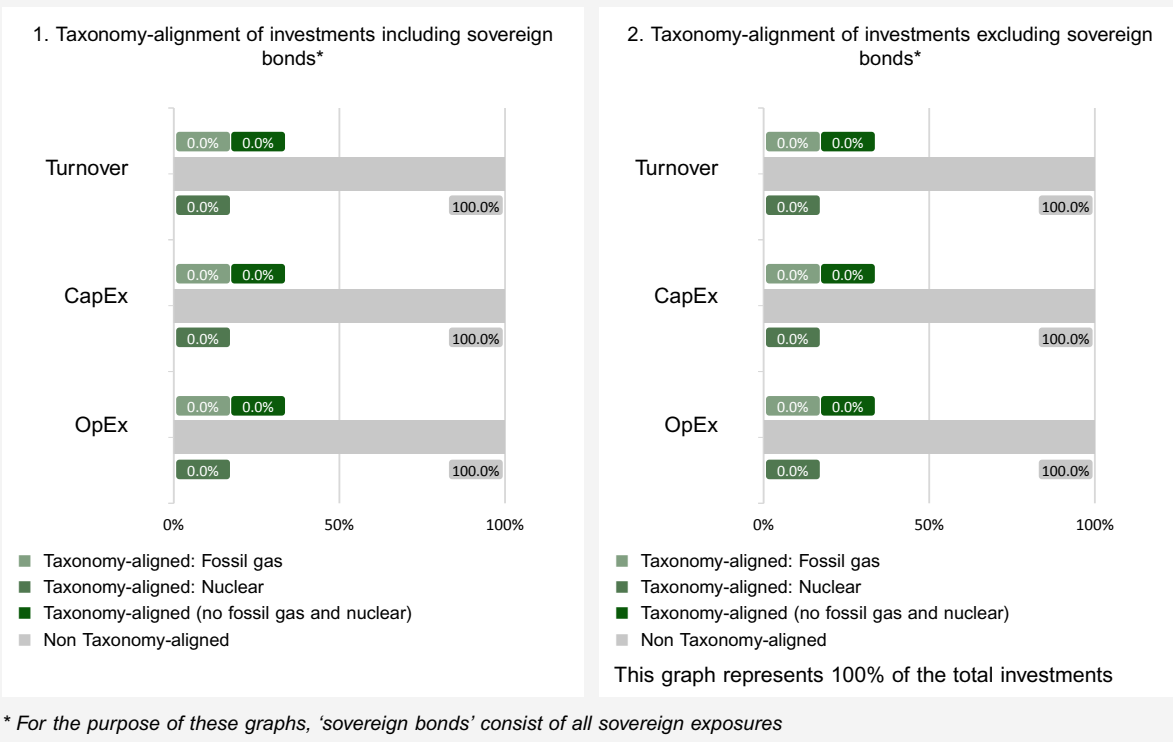
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.67% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 41.73% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity China A

Legal entity identifier: 549300IQSMKIXHBFRJ95

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34.98% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 3.95
- Benchmark: 3.20

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 2.26%

ESG Score integration:

- Fund: 3.95
- Benchmark: 3.14

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

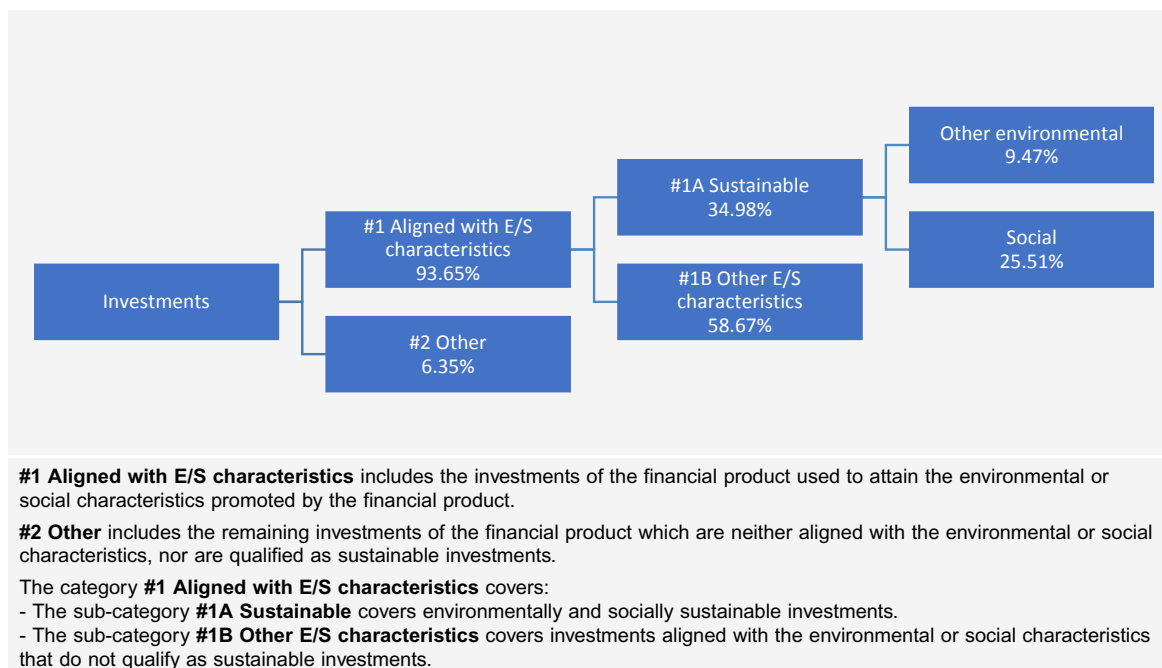
Largest Investments	Sector	% Assets	Country
KWEICHOW MOUTAI CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	3.11	China
KWEICHOW MOUTAI CO LTD A CNH BP3R2F1	CONSUMER RETAIL	3.02	China
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	2.10	Luxembourg
ZIJIN MINING GROUP CO LTD A COMMON STOCK CNY.1	RAW MATERIALS	1.84	China
CITIC SECURITIES CO A COMMON STOCK CNY1.0	FINANCE	1.83	China
CONTEMPORARY AMPEREX TECHN A CNH BQPSY7	CONSUMER RETAIL	1.75	China
SHENZHEN MINDRAY BIO MEDIC A COMMON STOCK CNY1.0	HEALTH	1.57	China
CONTEMPORARY AMPEREX TECHN A COMMON STOCK CNY1.0	CONSUMER RETAIL	1.44	China
WULIANGYE YIBIN CO LTD A CNH BD5CPG2	CONSUMER RETAIL	1.36	China
PETROCHINA CO LTD A COMMON STOCK CNY1.0	ENERGY	1.35	China
CITIC SECURITIES CO A CNH BP3R2J5	FINANCE	1.30	China
CHINA MERCHANTS BANK A COMMON STOCK CNY1.0	FINANCE	1.24	China
ZIJIN MINING GROUP CO LTD A CNH BP3R400	RAW MATERIALS	1.24	China
CHINA MERCHANTS BANK A CNH BP3R273	FINANCE	1.20	China
WANHUA CHEMICAL GROUP CO A CNH BP3R3S1	RAW MATERIALS	1.19	China



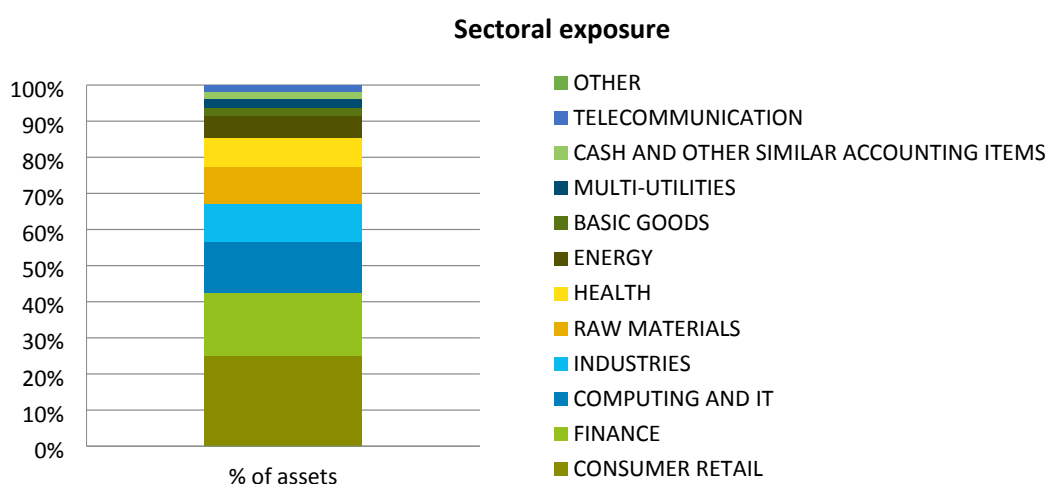
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

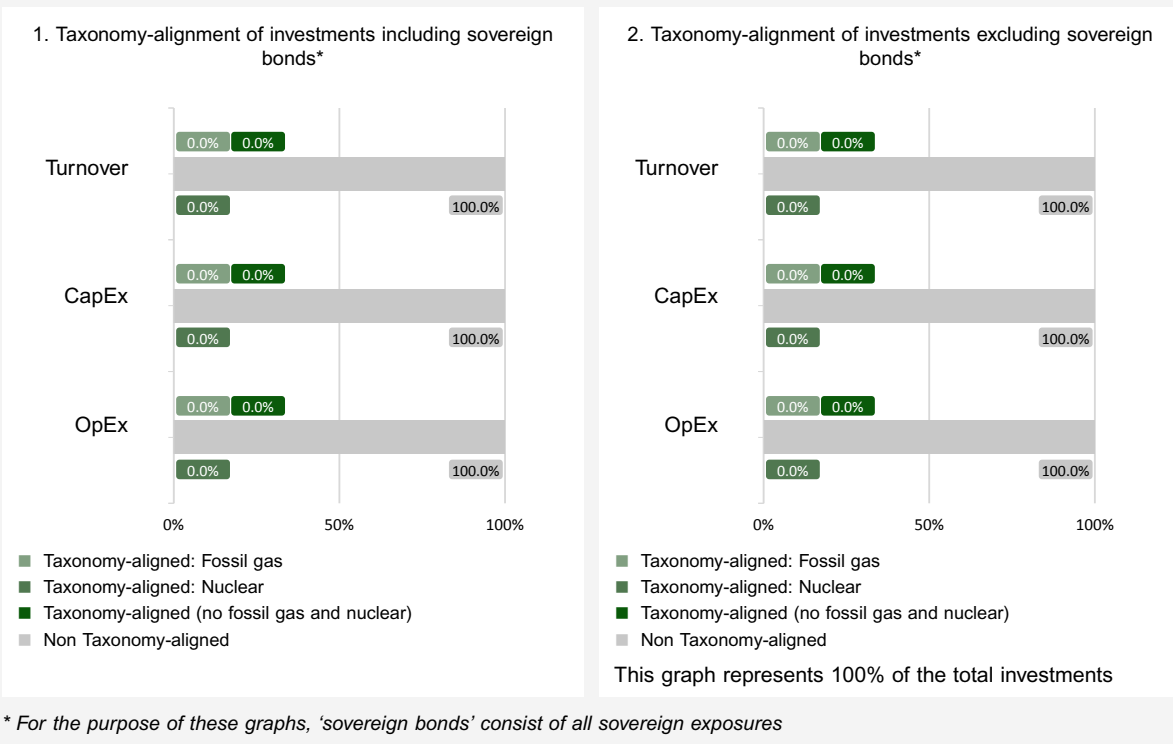
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 9.47% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.51% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Asian Equity Opportunities**

Legal entity identifier: **549300FTPG064FH2CT76**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒	☐ Yes	☒ ☐	☒ No
☐	It made sustainable investments with an environmental objective : ____%	☒	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 53.08% of sustainable investments
☐	☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐	☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐	It made sustainable investments with a social objective : ____%	☒	☒ with a social objective
☐		☐	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.01
- Benchmark: 5.76

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.13%

ESG Score integration:

- Fund: 5.75
- Benchmark: 5.62

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

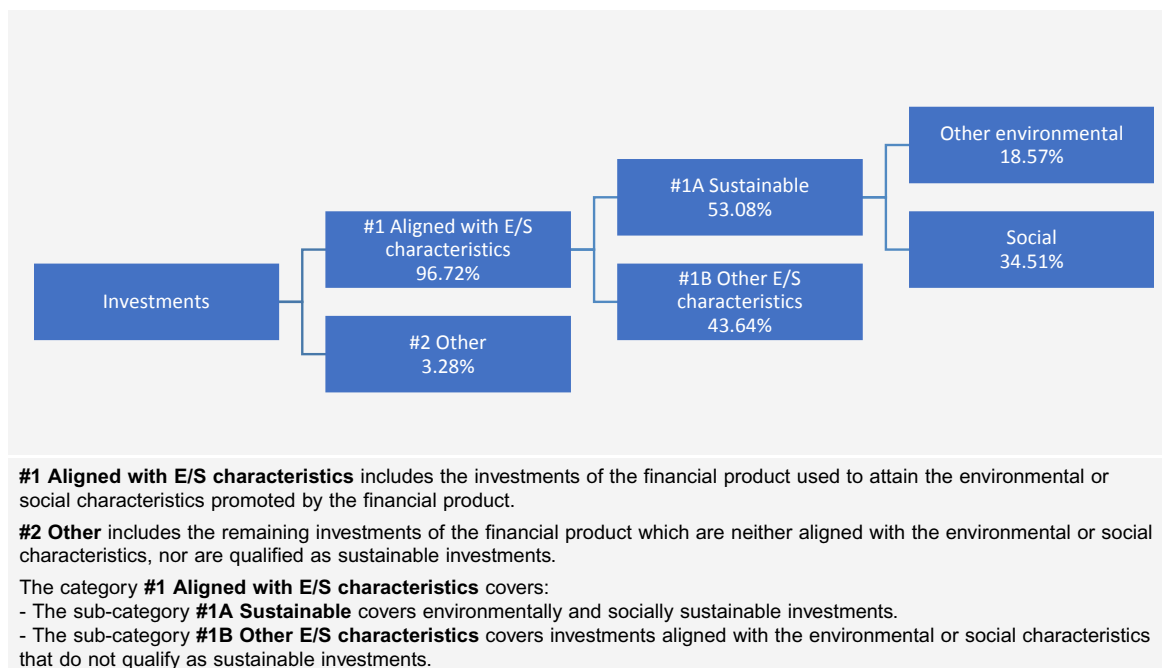
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	9.02	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	6.69	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	5.05	China
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	3.17	China
AIA GROUP LTD COMMON STOCK	FINANCE	1.99	Hong Kong
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	1.92	South Korea
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.79	China
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	1.66	India
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	1.57	India
HONG KONG EXCHANGES + CLEAR COMMON STOCK	FINANCE	1.45	Hong Kong
BYD CO LTD H COMMON STOCK CNY1.0	CONSUMER RETAIL	1.40	China
SAMSUNG SDI CO LTD PFD COMMON STOCK KRW5000.0	TELECOMMUNICATION	1.31	South Korea
HDFC BANK LIMITED COMMON STOCK INR1.0	FINANCE	1.27	India
CITIC SECURITIES CO LTD H COMMON STOCK CNY1.0	FINANCE	1.24	China
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	1.24	Taiwan



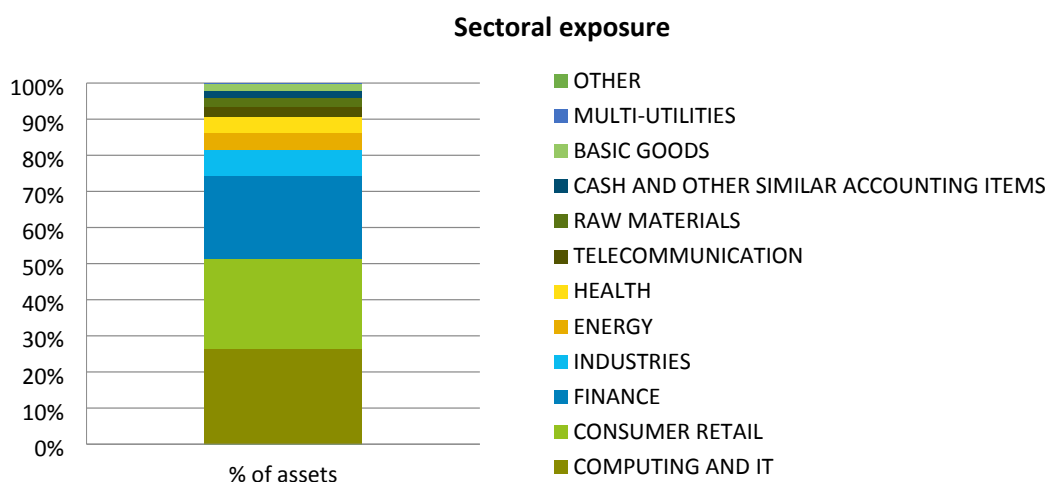
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

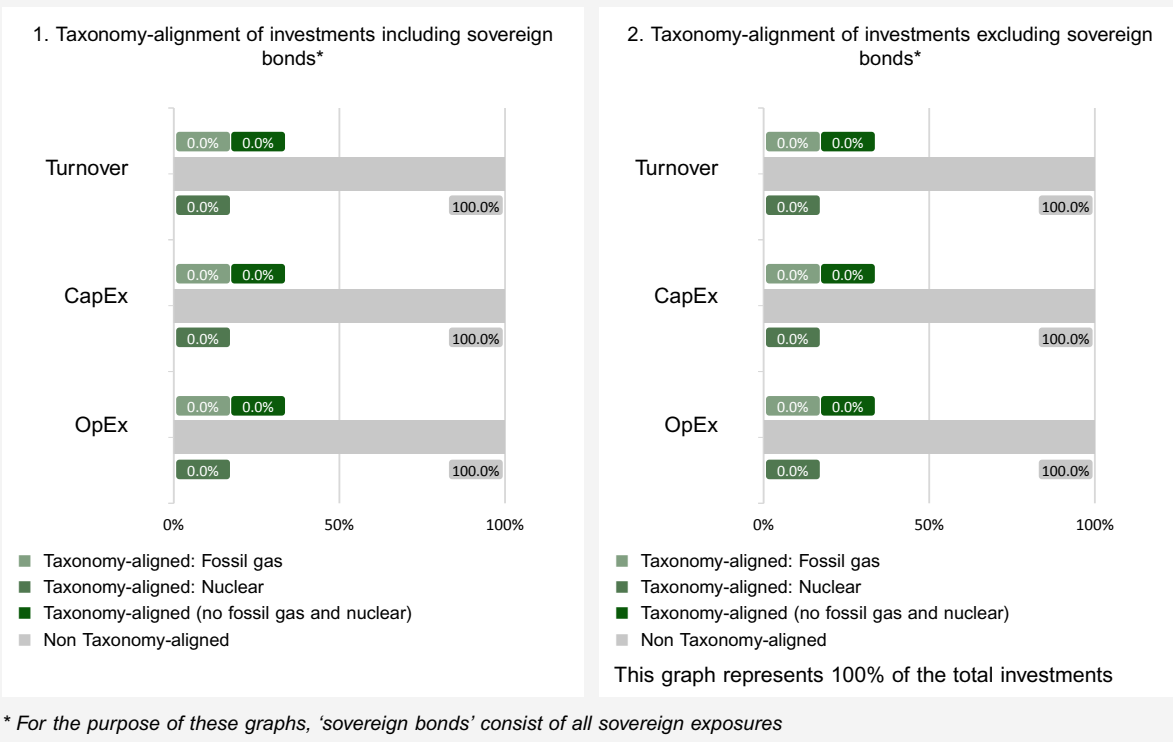
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.57% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.51% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Emerging Markets

Legal entity identifier: 5493009TA3BCQ5UYZM58

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 36.71% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.19
- Benchmark: 5.70

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

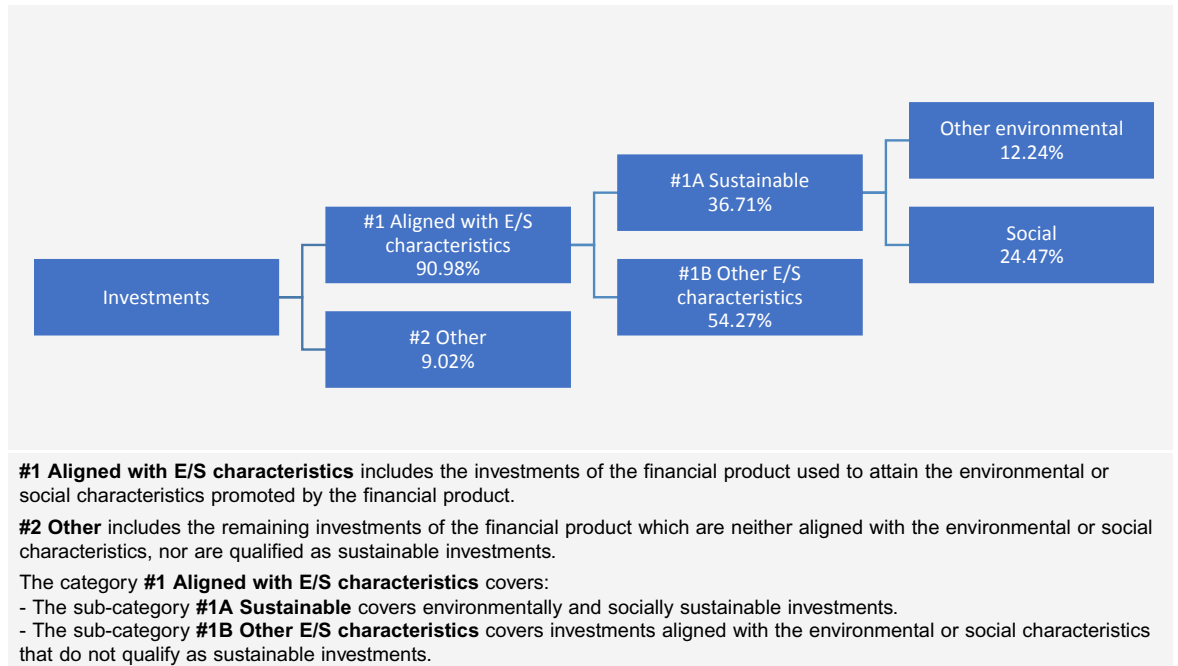
Largest Investments	Sector	% Assets	Country
TREASURY BILL 06/24 0.00000	GOVERNMENT	16.95	United States
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	8.56	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	6.78	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	4.73	China
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	2.35	South Korea
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.27	China
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	1.77	Ireland
MEDIATEK INC COMMON STOCK TWD10.0	COMPUTING AND IT	1.51	Taiwan
THE SAUDI NATIONAL BANK COMMON STOCK SAR10.0	FINANCE	1.04	Saudi Arabia
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	1.00	Taiwan
KIA CORP COMMON STOCK KRW5000.0	CONSUMER RETAIL	0.93	South Korea
ITAU UNIBANCO HOLDING S PREF PREFERENCE	FINANCE	0.79	Brazil
VALE SA COMMON STOCK	RAW MATERIALS	0.77	Brazil
NETEASE INC COMMON STOCK USD.0001	COMPUTING AND IT	0.77	China



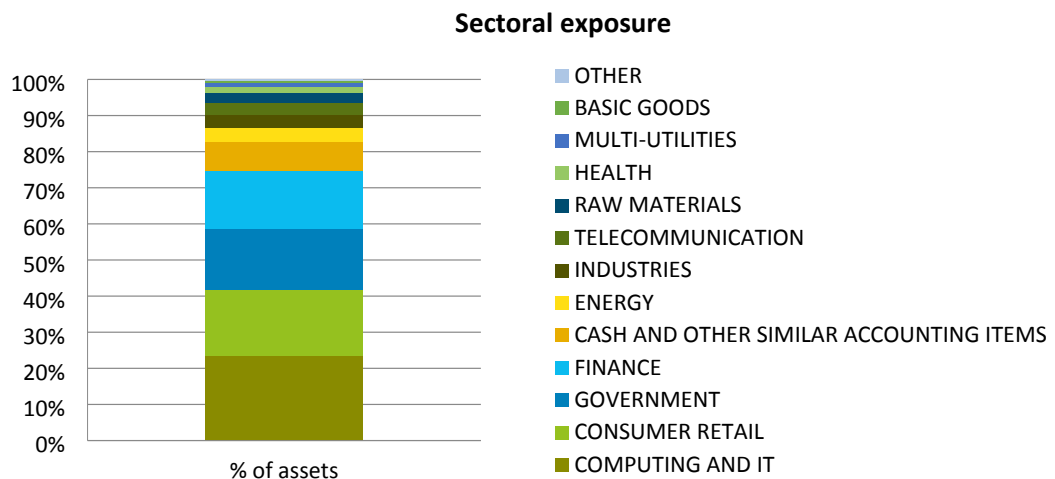
What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

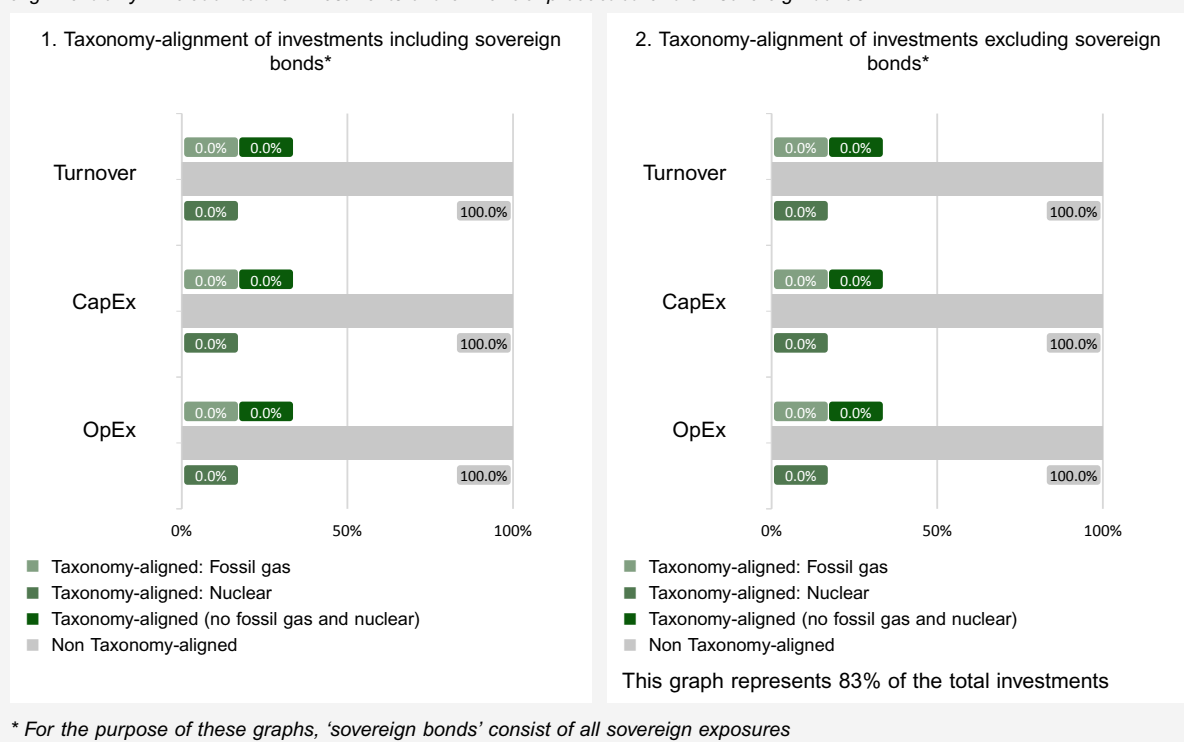
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.24% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.47% of total investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Equity Infrastructure

Legal entity identifier: 549300SYG2YH766FGV02

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 49.74% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.41

- Benchmark: 7.02

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 827.75

- Benchmark: 1079.48

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.52

- Benchmark: 7.00

The ESG score is calculated on a scale of 0 to 10

Carbon footprint:

- Fund: 861.34

- Benchmark: 1149.56

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.
- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

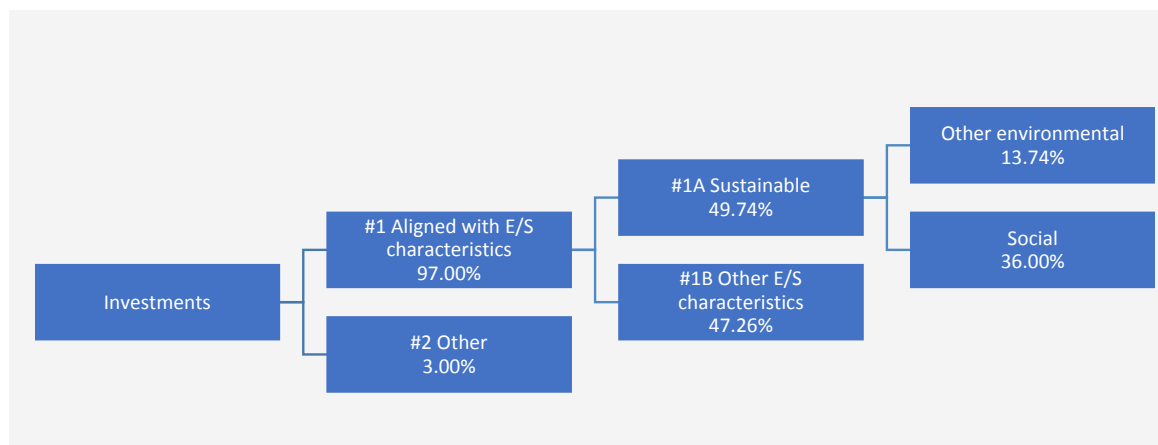
Largest Investments	Sector	% Assets	Country
NEXTERA ENERGY INC COMMON STOCK USD.01	MULTI-UTILITIES	4.29	United States
AENA SME SA COMMON STOCK	INDUSTRIES	4.13	Spain
TRANSURBAN GROUP STAPLED SECURITY	INDUSTRIES	3.62	Australia
NISOURCE INC COMMON STOCK USD.01	MULTI-UTILITIES	3.56	United States
VINCI SA COMMON STOCK EUR2.5	INDUSTRIES	3.45	France
XCEL ENERGY INC COMMON STOCK USD2.5	MULTI-UTILITIES	3.42	United States
SOUTHERN CO/THE COMMON STOCK USD5.0	MULTI-UTILITIES	2.96	United States
NATIONAL GRID PLC COMMON STOCK GBP.1243129	MULTI-UTILITIES	2.89	United Kingdom
CMS ENERGY CORP COMMON STOCK USD.01	MULTI-UTILITIES	2.89	United States
CHENIERE ENERGY INC COMMON STOCK USD.003	INDUSTRIES	2.86	United States
CENTRICA PLC COMMON STOCK GBP.061728	MULTI-UTILITIES	2.76	United Kingdom
SEMPRA COMMON STOCK	MULTI-UTILITIES	2.59	United States
SSE PLC COMMON STOCK GBP5	MULTI-UTILITIES	2.53	United Kingdom
FERROVIAL SE COMMON STOCK EUR.01	INDUSTRIES	2.51	Spain
AMERICAN TOWER CORP REIT USD.01	FINANCE	2.31	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



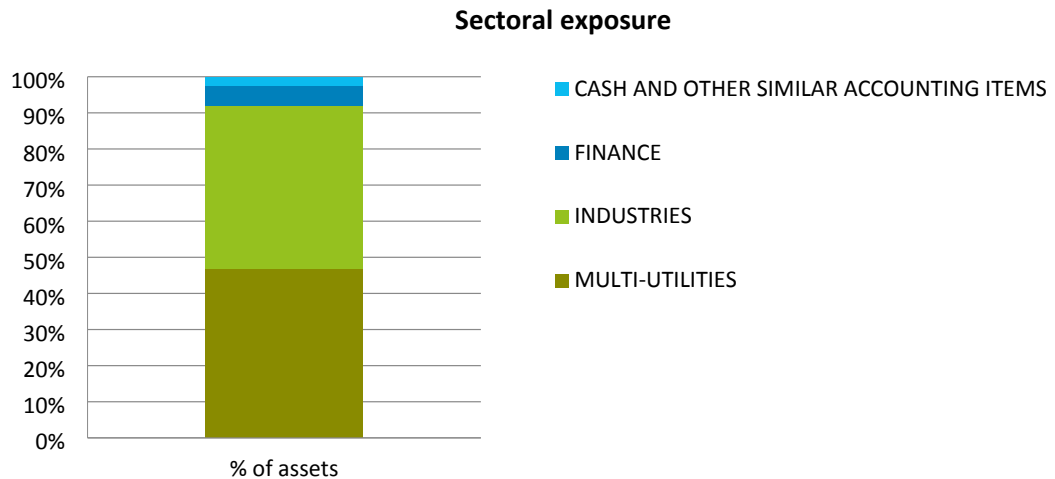
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

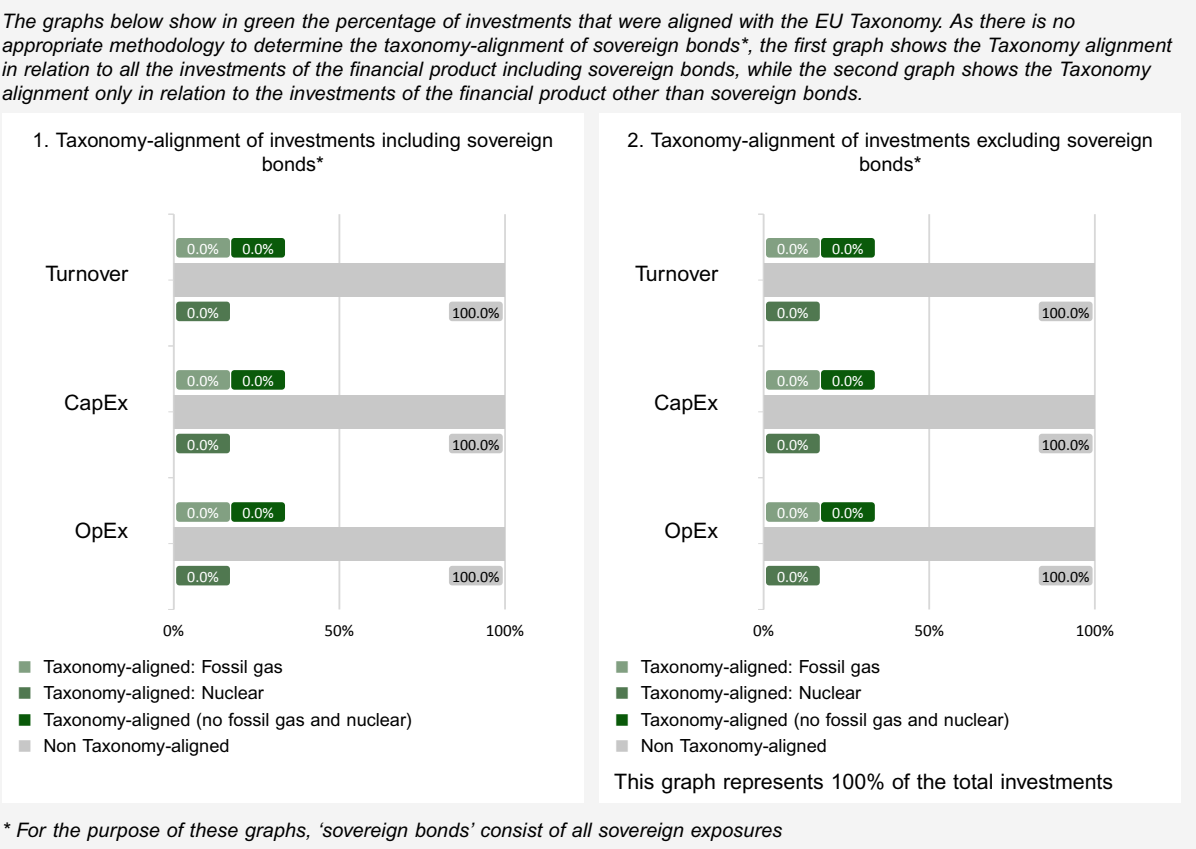
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 13.74% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.00% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Sustainable Global Equity

Legal entity identifier: 549300RNJ0W1IVOBLO73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.92% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.80

- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 56.38

- Benchmark: 121.23

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.47

- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

Carbon footprint:

- Fund: 83.32

- Benchmark: 150.21

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

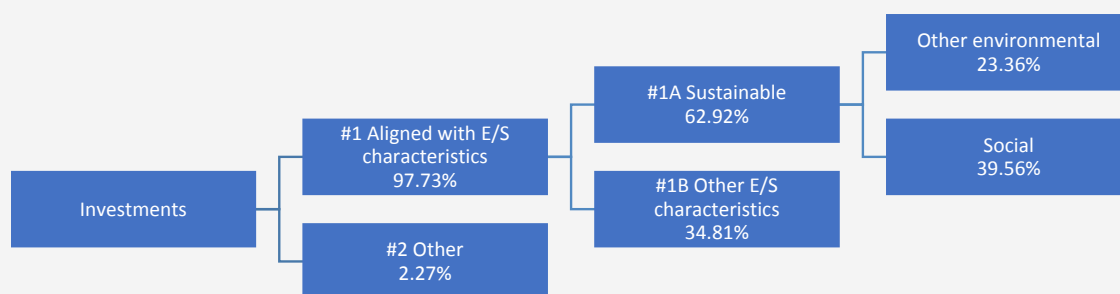
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.60	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	3.86	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.57	United States
ACCENTURE PLC CL A COMMON STOCK USD.0000225	COMPUTING AND IT	2.44	Ireland
DEERE + CO COMMON STOCK USD1.0	INDUSTRIES	2.18	United States
BOSTON SCIENTIFIC CORP COMMON STOCK USD.01	HEALTH	2.13	United States
STANDARD CHARTERED PLC COMMON STOCK USD.5	FINANCE	1.82	United Kingdom
ARCHER DANIELS MIDLAND CO COMMON STOCK	BASIC GOODS	1.77	United States
SAP SE COMMON STOCK	COMPUTING AND IT	1.75	Germany
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.74	United States
EDISON INTERNATIONAL COMMON STOCK	MULTI-UTILITIES	1.61	United States
TECHNIP ENERGIES NV COMMON STOCK EUR.01	ENERGY	1.51	France
ZOETIS INC COMMON STOCK USD.01	HEALTH	1.51	United States
AUTODESK INC COMMON STOCK USD.01	COMPUTING AND IT	1.51	United States
AMGEN INC COMMON STOCK USD.0001	HEALTH	1.47	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



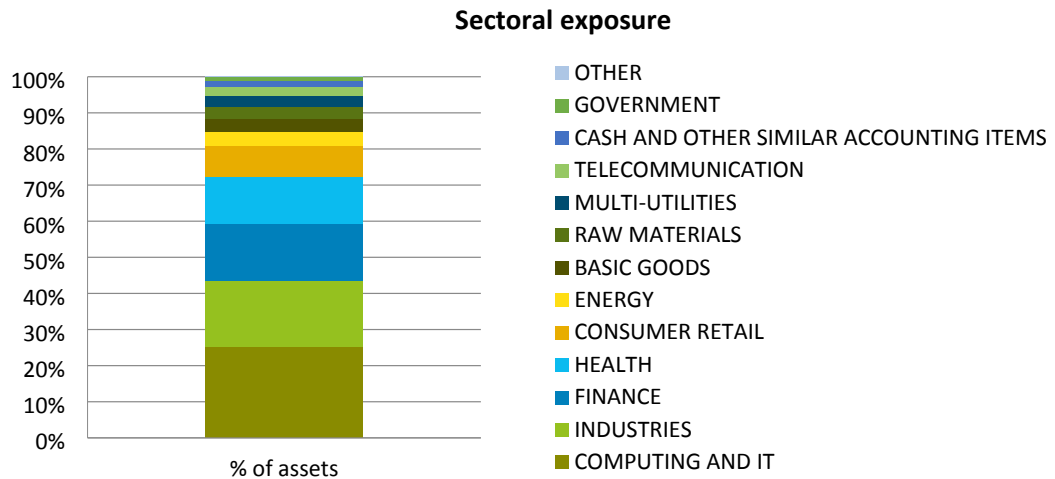
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

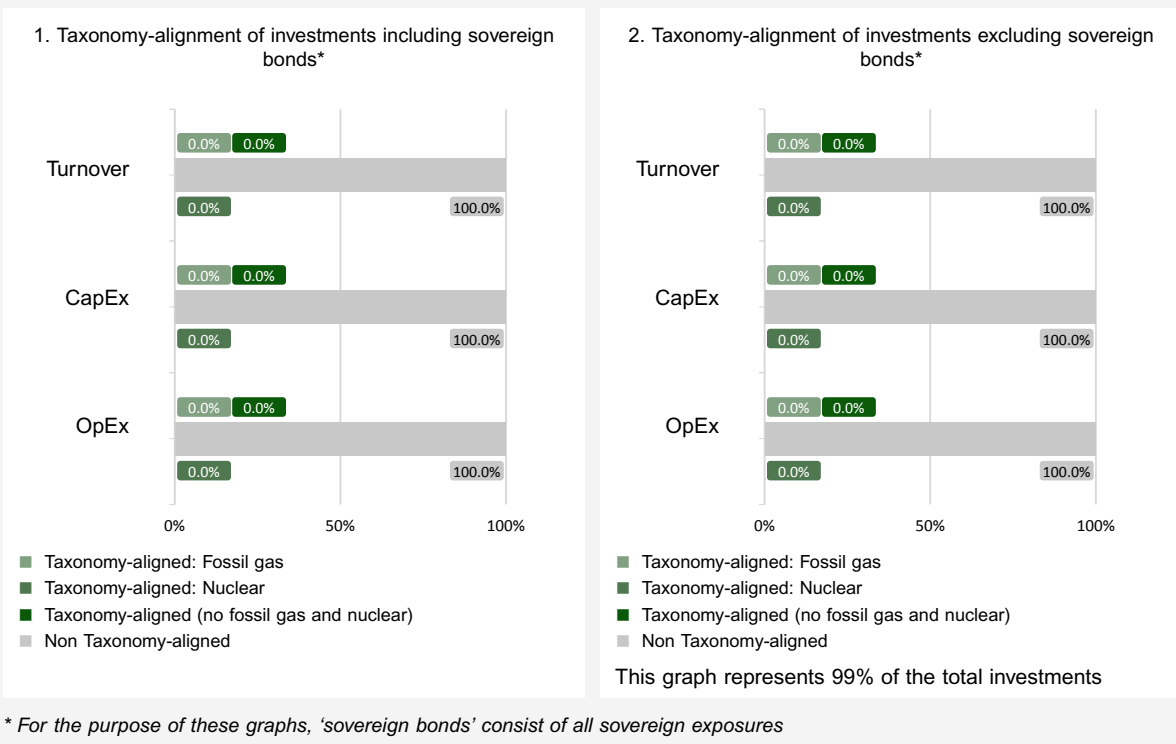
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.36% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.56% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Equity Planet

Legal entity identifier: 549300IKPFWCH028ZQ26

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.27% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.38

- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 89.90

- Benchmark: 121.22

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.43

- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

Carbon footprint:

- Fund: 111.15

- Benchmark: 150.21

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

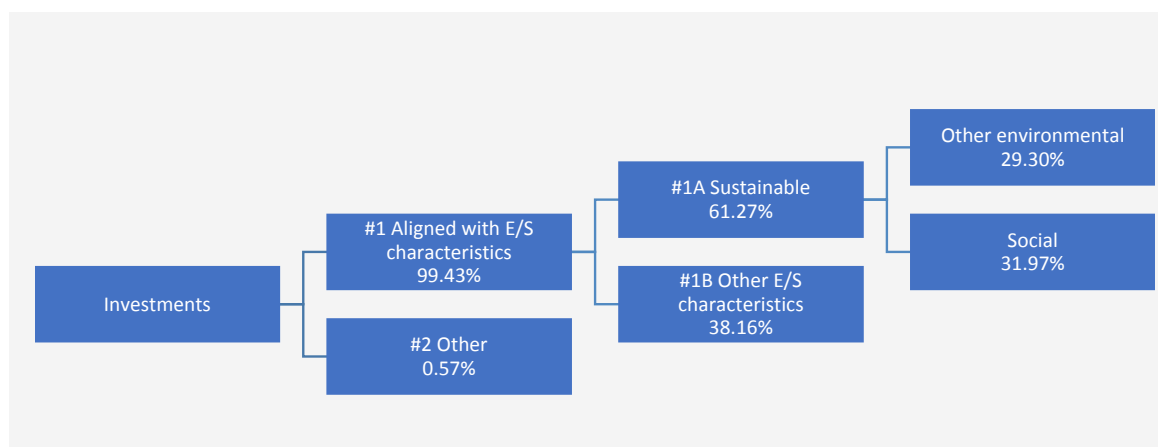
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.26	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.29	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.40	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.18	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.12	United States
XYLEM INC COMMON STOCK	INDUSTRIES	1.86	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.70	United States
EPSILON US EQUITY ESG INDEX EPSN US EQ ESG EURACC	FINANCE	1.66	Italy
SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0	RAW MATERIALS	1.56	United States
FIRST SOLAR INC COMMON STOCK USD.001	ENERGY	1.36	United States
CORTEVA INC COMMON STOCK USD.01	HEALTH	1.33	United States
DIGITAL REALTY TRUST INC REIT USD.01	FINANCE	1.08	United States
BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	HEALTH	0.96	United States
DARLING INGREDIENTS INC COMMON STOCK USD.01	BASIC GOODS	0.94	United States
HUMANA INC COMMON STOCK USD.1666666	HEALTH	0.87	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



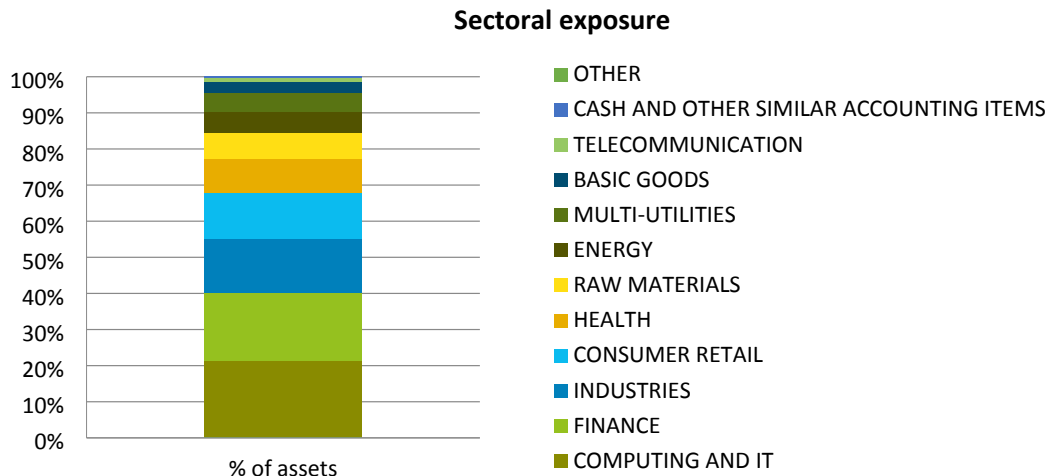
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

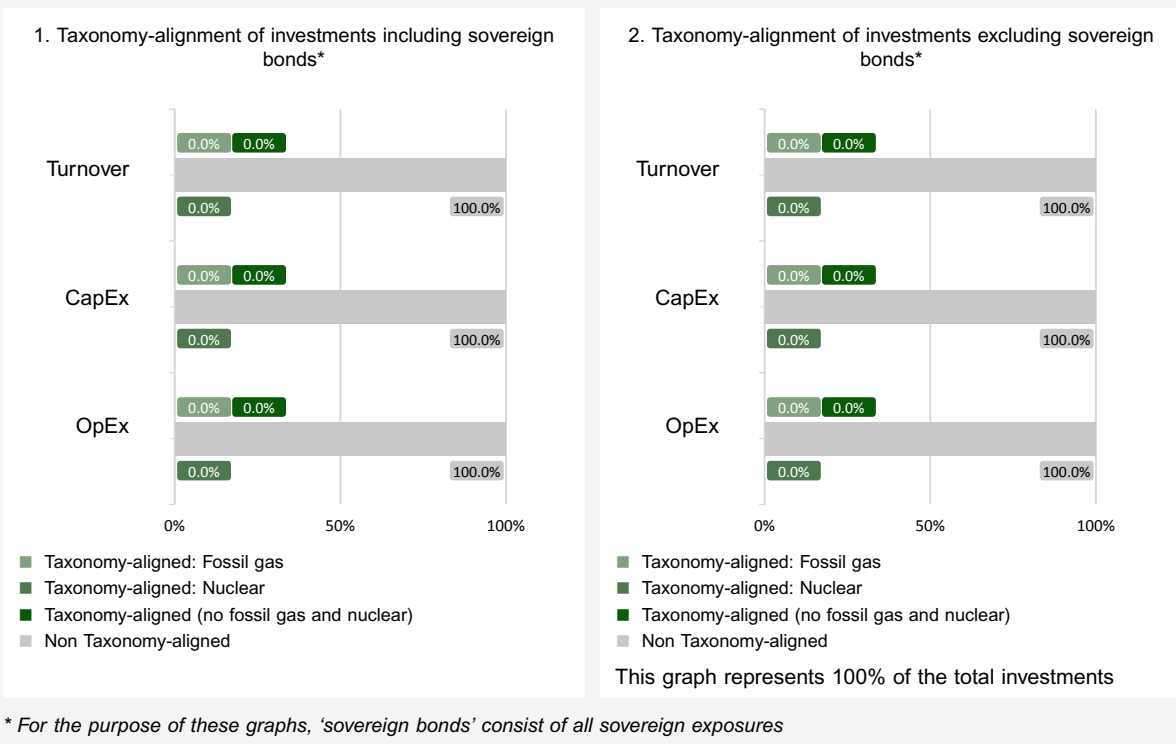
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.30% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 31.97% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Equity Innovation

Legal entity identifier: 549300XJ1BMSX5305U71

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.15% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.13%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.12
- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.89
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

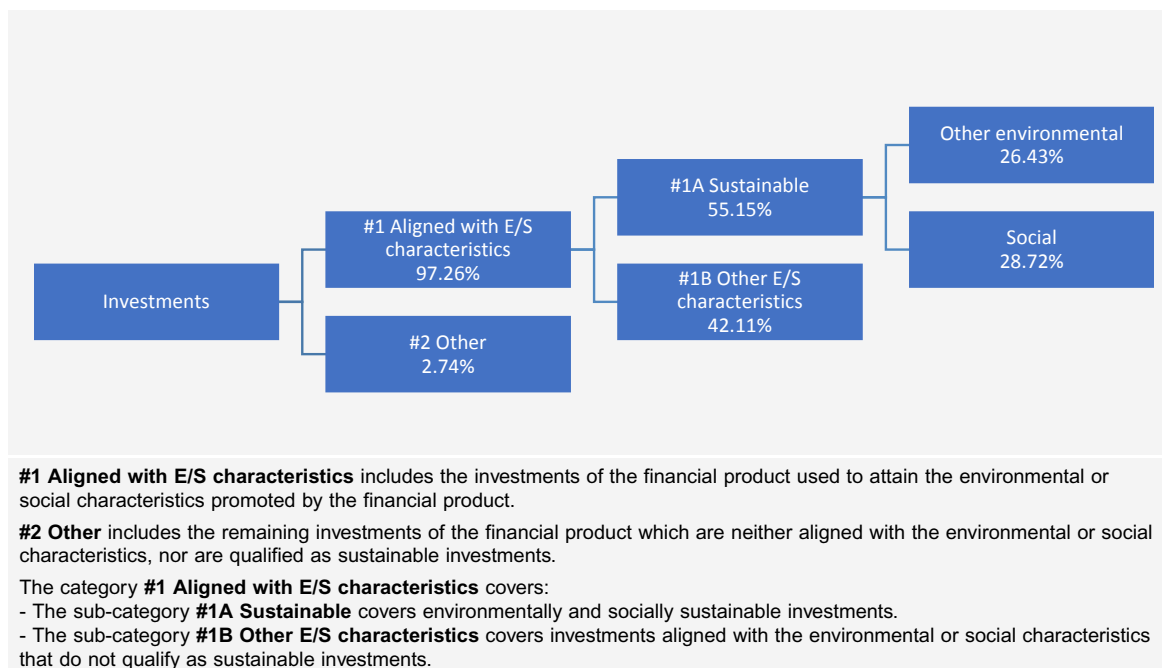
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.28	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.59	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	3.63	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.35	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	2.03	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.00	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.94	Luxembourg
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.82	United States
NUCOR CORP COMMON STOCK USD.4	RAW MATERIALS	1.65	United States
INGERSOLL RAND INC COMMON STOCK USD.01	INDUSTRIES	1.63	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.60	United States
ROCKWELL AUTOMATION INC COMMON STOCK USD1.0	INDUSTRIES	1.55	United States
SALESFORCE INC COMMON STOCK USD.001	COMPUTING AND IT	1.50	United States
MITSUBISHI ELECTRIC CORP COMMON STOCK	INDUSTRIES	1.47	Japan
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.47	Germany



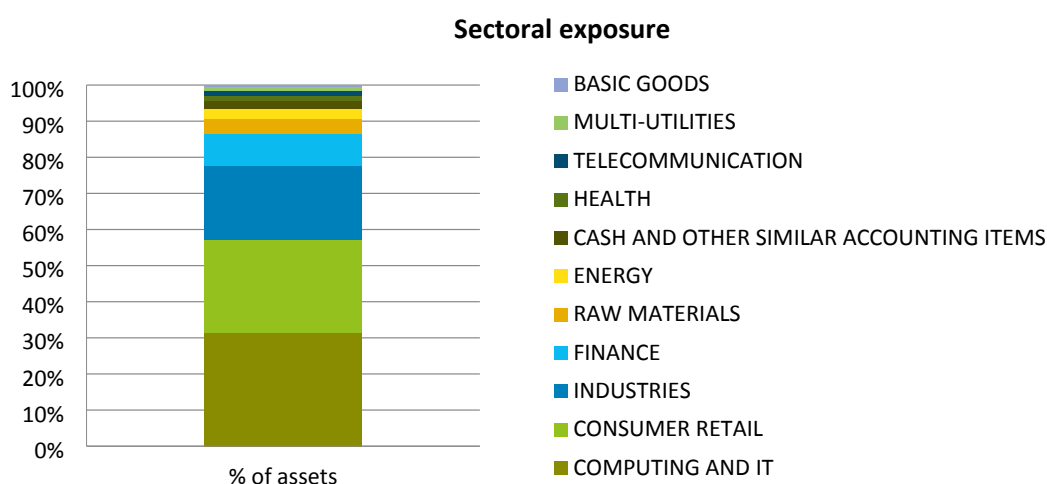
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

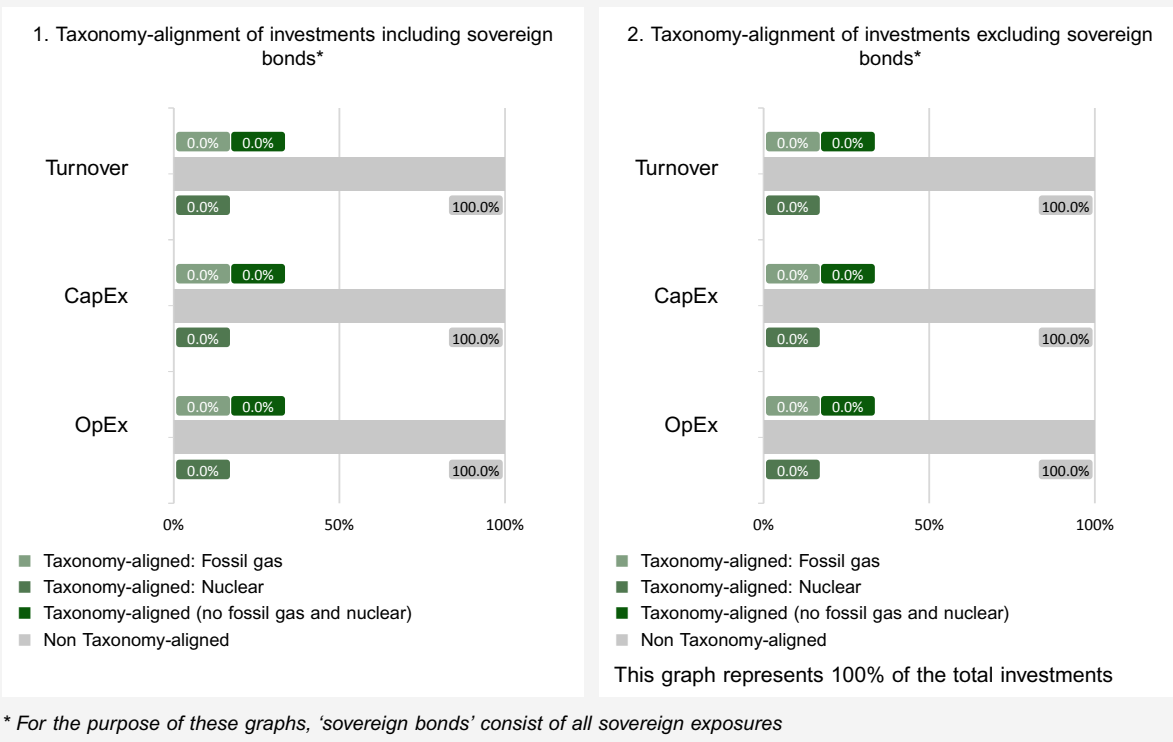
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.43% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 28.72% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity People

Legal entity identifier: 549300KTCY7ZH3LX6I58

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.35% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.13%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.23
- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.11
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

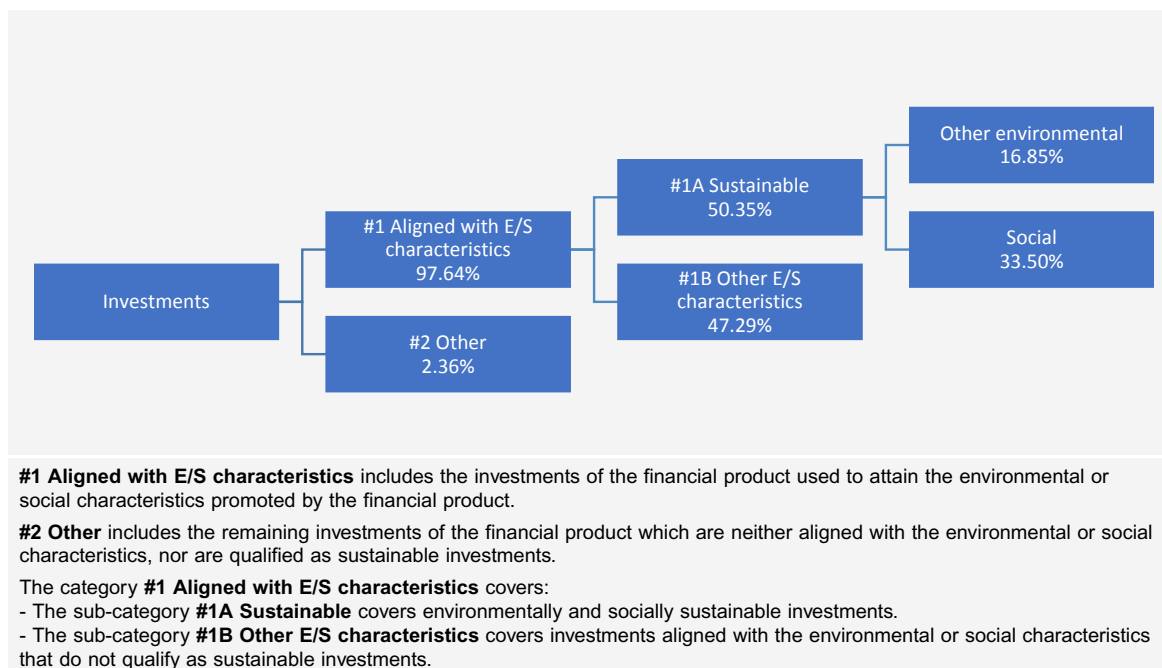
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.31	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.14	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.87	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.82	United States
PEARSON PLC COMMON STOCK GBP.25	CONSUMER RETAIL	1.85	United Kingdom
KERING COMMON STOCK EUR4.0	CONSUMER RETAIL	1.78	France
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.78	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.77	United States
HASBRO INC COMMON STOCK USD.5	CONSUMER RETAIL	1.76	United States
HILTON WORLDWIDE HOLDINGS IN COMMON STOCK USD.01	FINANCE	1.72	United States
AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5	FINANCE	1.65	United States
GENERAL MOTORS CO COMMON STOCK USD.01	CONSUMER RETAIL	1.58	United States
MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01	FINANCE	1.56	United States
DAVIDE CAMPARI MILANO NV COMMON STOCK EUR.01	CONSUMER RETAIL	1.55	Italy
SWATCH GROUP AG/THE BR COMMON STOCK CHF2.25	CONSUMER RETAIL	1.47	Switzerland



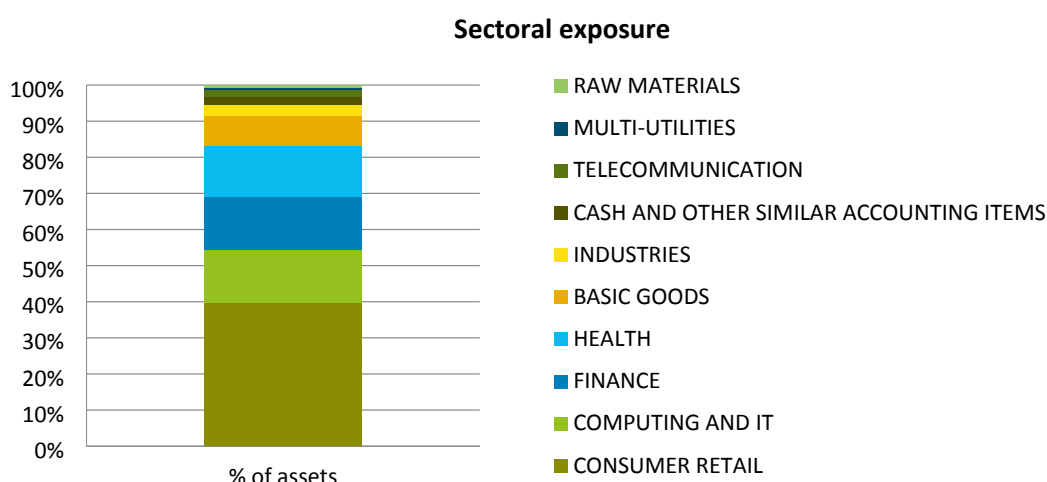
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

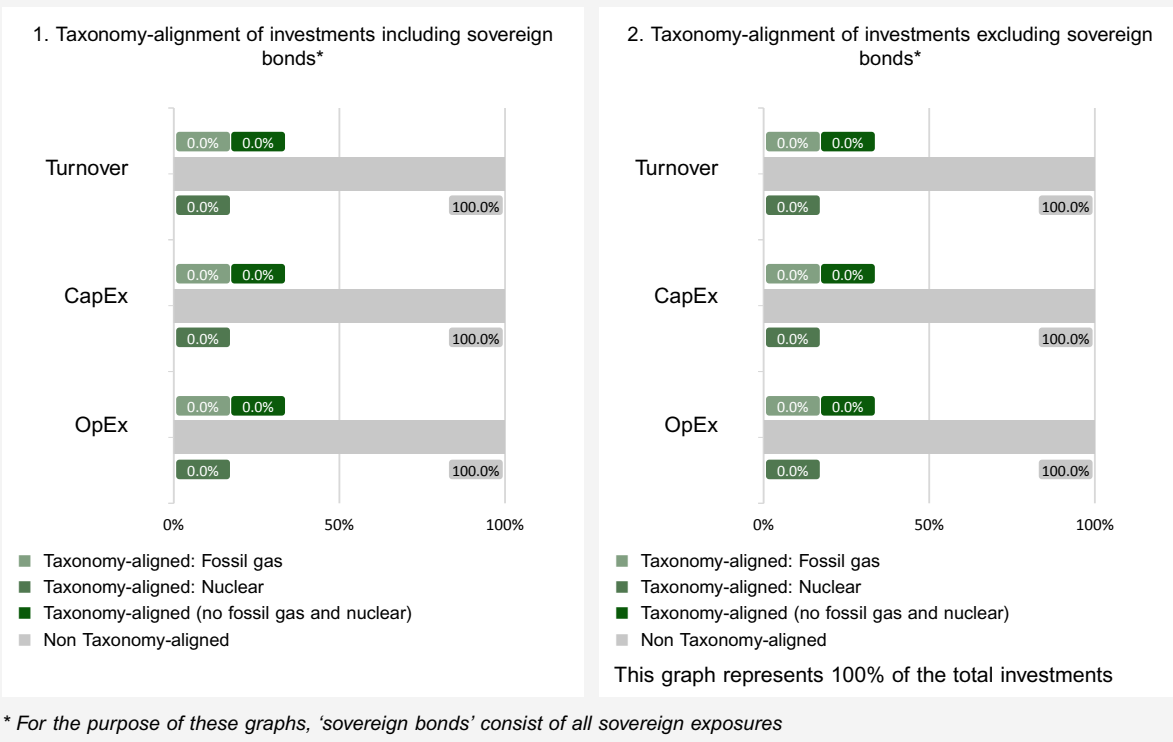
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.85% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.50% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Equity Circular Economy**

Legal entity identifier: **549300CIDSVFR55QNS56**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.03% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.67

- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 71.16

- Benchmark: 121.20

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.32

- Benchmark: 6.73

The ESG score is calculated on a scale of 0 to 10

Carbon footprint:

- Fund: 91.95

- Benchmark: 154.76

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

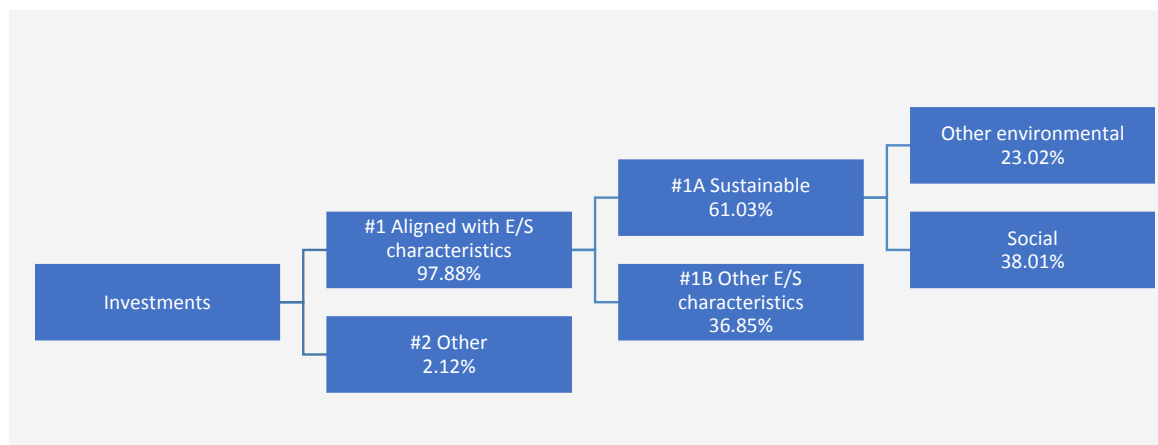
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.89	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	3.04	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.57	United States
APPLIED MATERIALS INC COMMON STOCK USD.01	COMPUTING AND IT	2.47	United States
HENNES + MAURITZ AB B SHS COMMON STOCK	CONSUMER RETAIL	2.37	Sweden
OWENS CORNING COMMON STOCK USD.001	INDUSTRIES	2.23	United States
NIKE INC CL B COMMON STOCK	CONSUMER RETAIL	2.22	United States
LENNOX INTERNATIONAL INC COMMON STOCK USD.01	INDUSTRIES	2.22	United States
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	2.21	Luxembourg
STEEL DYNAMICS INC COMMON STOCK USD.005	RAW MATERIALS	2.16	United States
PAYPAL HOLDINGS INC COMMON STOCK	INDUSTRIES	2.15	United States
SMURFIT KAPPA GROUP PLC COMMON STOCK EUR.001	RAW MATERIALS	2.01	Ireland
HP INC COMMON STOCK USD.01	COMPUTING AND IT	1.97	United States
KELLANOVA COMMON STOCK USD.25	BASIC GOODS	1.92	United States
DROPBOX INC CLASS A COMMON STOCK USD.00001	COMPUTING AND IT	1.92	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



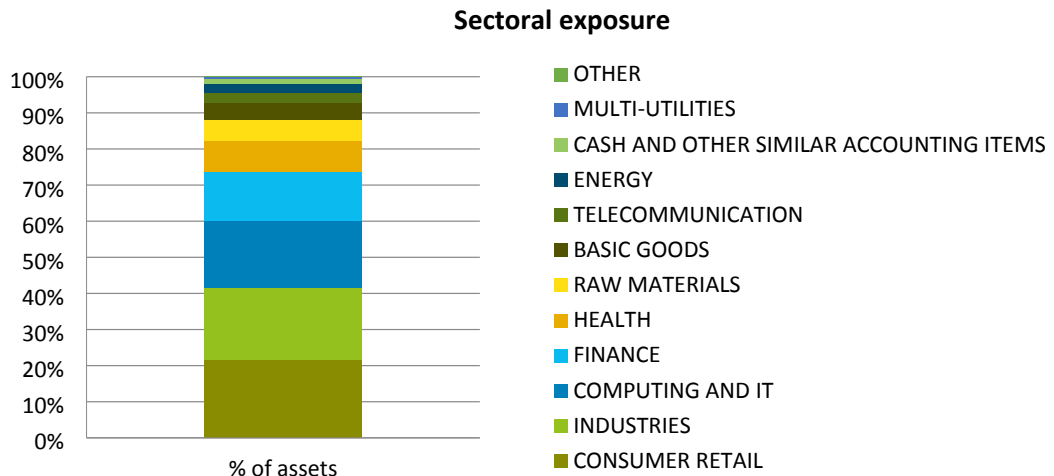
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

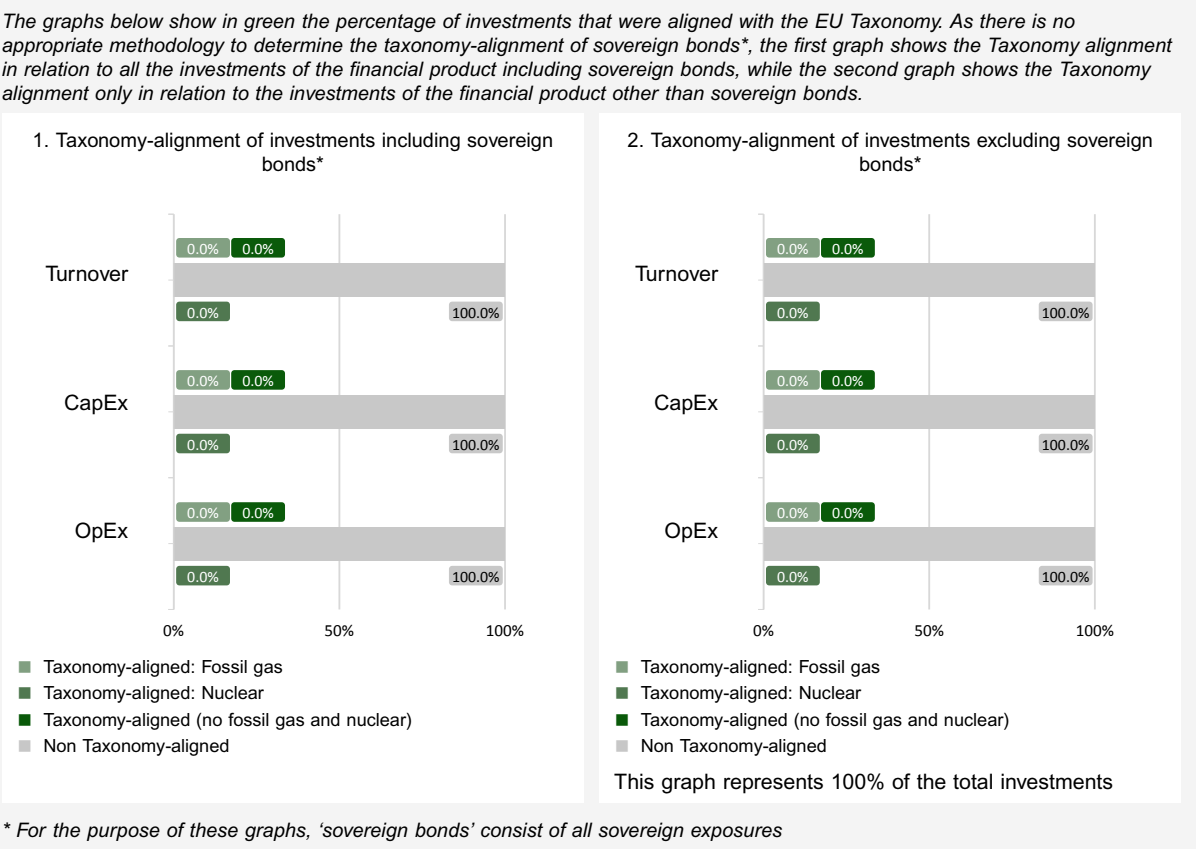
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.02% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.01% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Equity High Dividend

Legal entity identifier: 54930019VNMHY4HB4P36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 40.68% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.22
- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.07
- Benchmark: 6.73

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

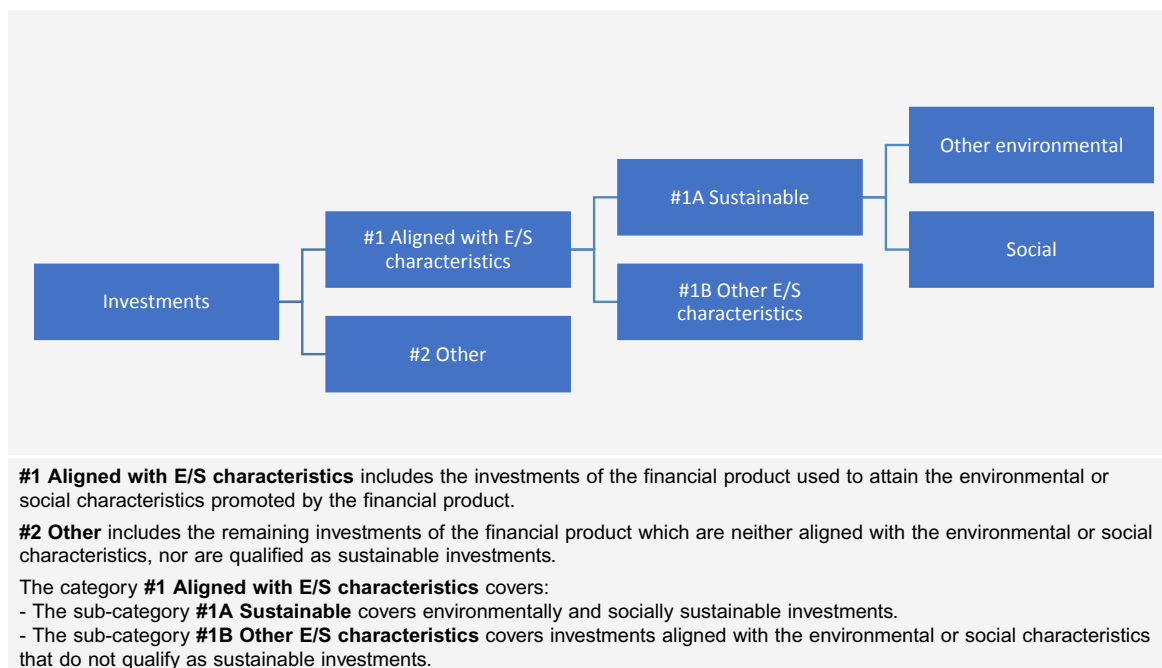
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.47	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.27	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	2.38	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	2.27	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	2.26	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.19	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	2.16	United States
CHEVRON CORP COMMON STOCK USD.75	ENERGY	2.05	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	2.04	United States
PHILIP MORRIS INTERNATIONAL COMMON STOCK	BASIC GOODS	1.64	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.63	United States
ACCENTURE PLC CL A COMMON STOCK USD.0000225	COMPUTING AND IT	1.61	Ireland
CITIGROUP INC COMMON STOCK USD.01	FINANCE	1.60	United States
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	1.55	Switzerland
CISCO SYSTEMS INC COMMON STOCK USD.001	TELECOMMUNICATION	1.53	United States



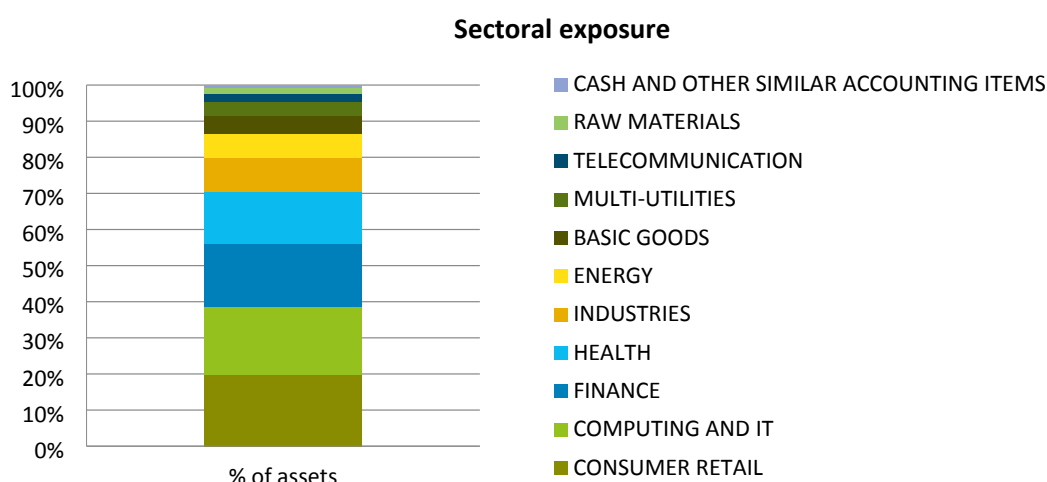
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

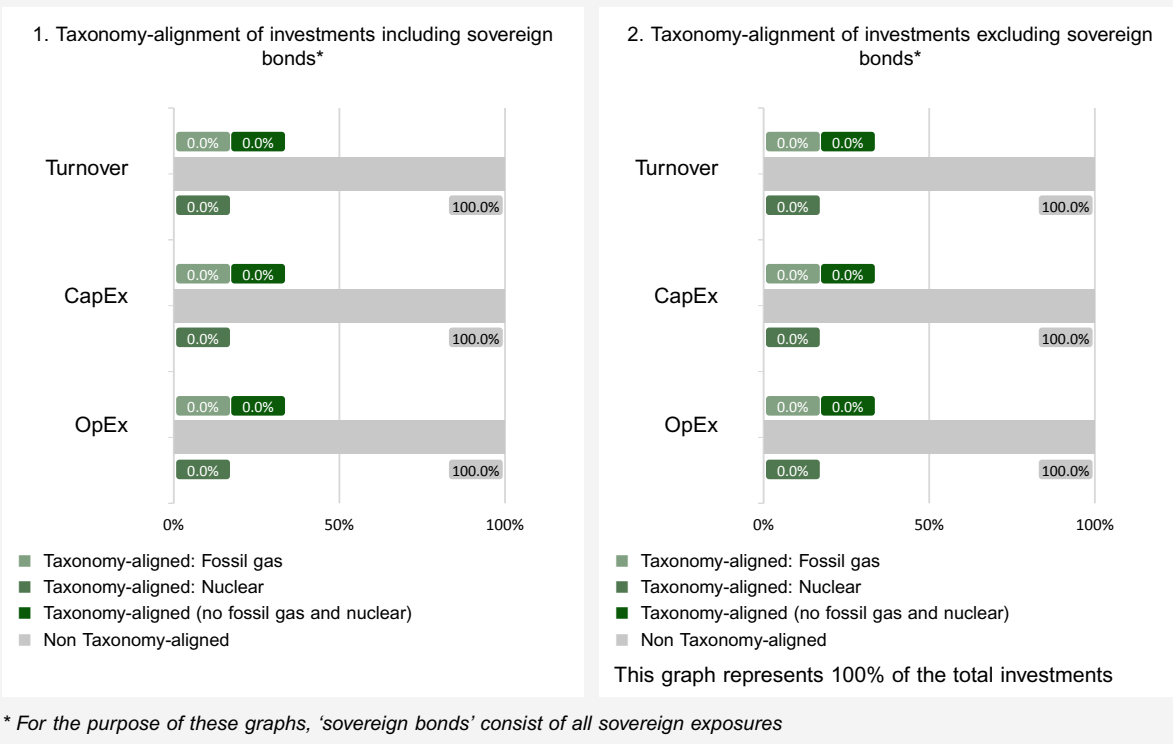
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.60% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.08% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Real Estate

Legal entity identifier: 549300HZ88MZIPCKGJ29

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 91.58% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.07
- Benchmark: 5.87

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

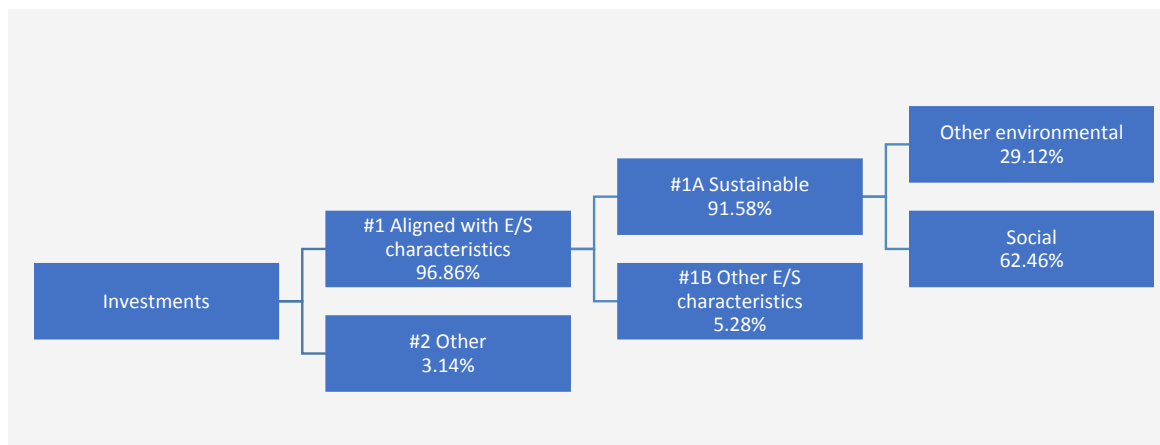
Largest Investments	Sector	% Assets	Country
PROLOGIS INC REIT USD.01	FINANCE	9.81	United States
REXFORD INDUSTRIAL REALTY IN REIT USD.01	FINANCE	5.23	United States
PUBLIC STORAGE REIT USD.1	FINANCE	5.16	United States
AMERICAN TOWER CORP REIT USD.01	FINANCE	5.05	United States
HOST HOTELS + RESORTS INC REIT USD.01	FINANCE	3.80	United States
UNITE GROUP PLC/THE REIT GBP.25	FINANCE	3.74	United Kingdom
VENTAS INC REIT USD.25	FINANCE	3.54	United States
SUN COMMUNITIES INC REIT USD.01	FINANCE	3.46	United States
REALTY INCOME CORP REIT USD1.0	FINANCE	3.34	United States
SEGRO PLC REIT GBP.1	FINANCE	3.18	United Kingdom
AVALONBAY COMMUNITIES INC REIT USD.01	FINANCE	3.11	United States
EQUITY RESIDENTIAL REIT USD.01	FINANCE	2.87	United States



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

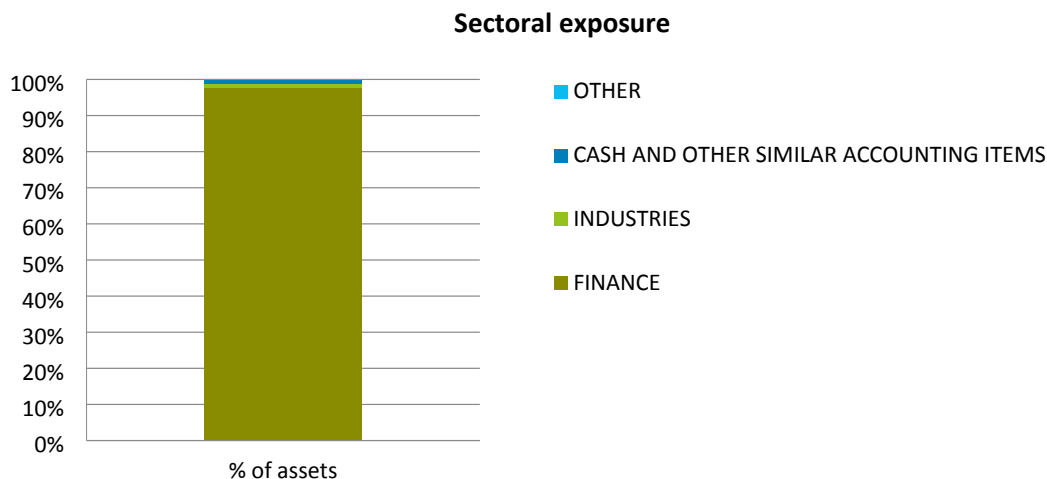
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

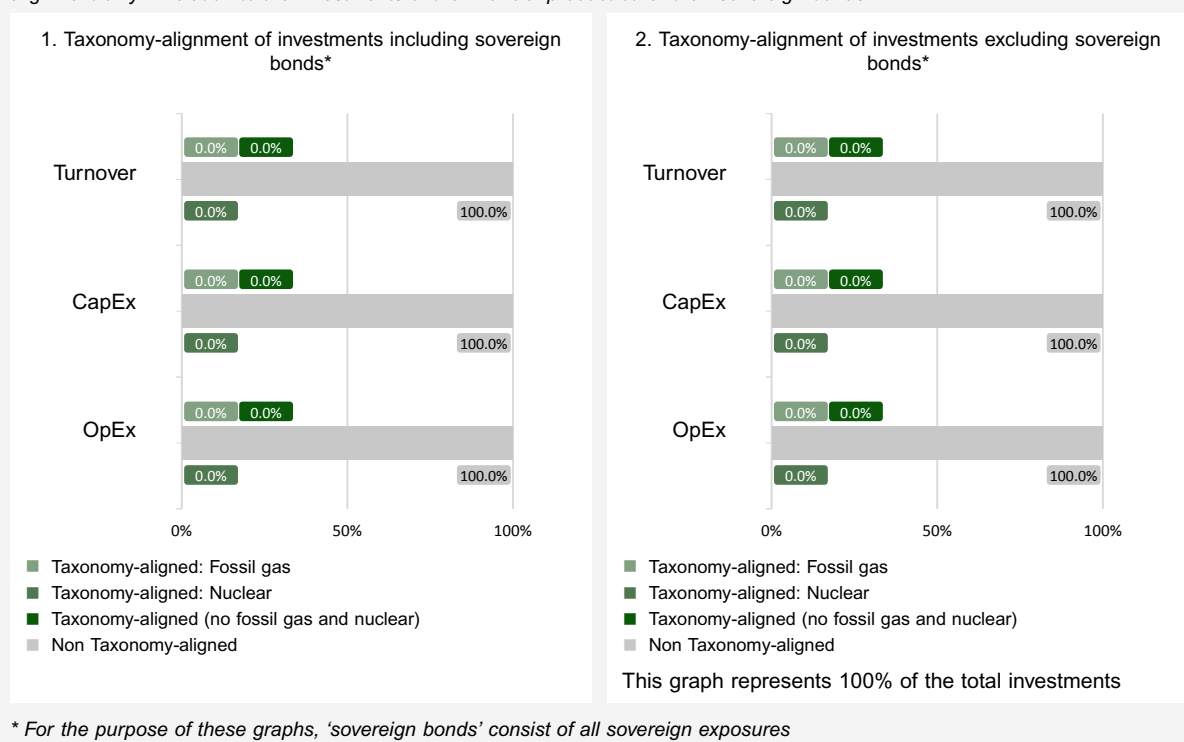
☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.12% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 62.46% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Absolute Active

Legal entity identifier: 549300DW76EURSOWNE42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.97% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.96

- Investment Universe: 6.67

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.68

- Investment Universe: 6.51

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

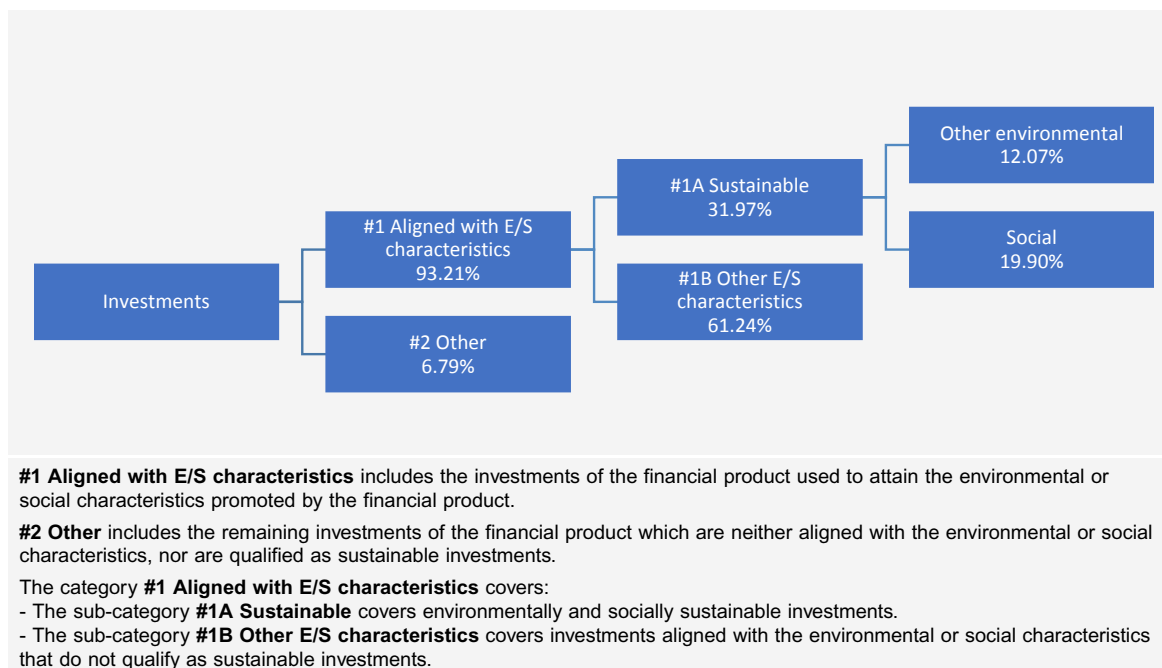
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	4.57	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	4.54	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/25 2	GOVERNMENT	4.42	Italy
EUROPEAN UNION SR UNSECURED REGS 07/25 0.8	GOVERNMENT	4.09	Belgium
EURO STABILITY MECHANISM SR UNSECURED REGS 09/25 1	GOVERNMENT	3.40	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 11/25 0.0000	GOVERNMENT	2.53	Belgium
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.50	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 07/51 0.7	GOVERNMENT	1.93	Belgium
EURO STABILITY MECHANISM SR UNSECURED REGS 03/28 3	GOVERNMENT	1.85	Luxembourg
EPSILON FUND ABSOLUTE Q MU EPSILON FUND ABS Q MULTSTR I	FINANCE	1.59	Luxembourg
BNP PARIBAS REGS 07/25 VAR	FINANCE	1.29	France
UBS GROUP AG SR UNSECURED REGS 07/25 VAR	FINANCE	1.25	Switzerland
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.23	United States
MORGAN STANLEY SR UNSECURED 10/26 VAR	FINANCE	1.21	United States
BARCLAYS PLC SR UNSECURED REGS 04/25 VAR	FINANCE	1.20	United Kingdom



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



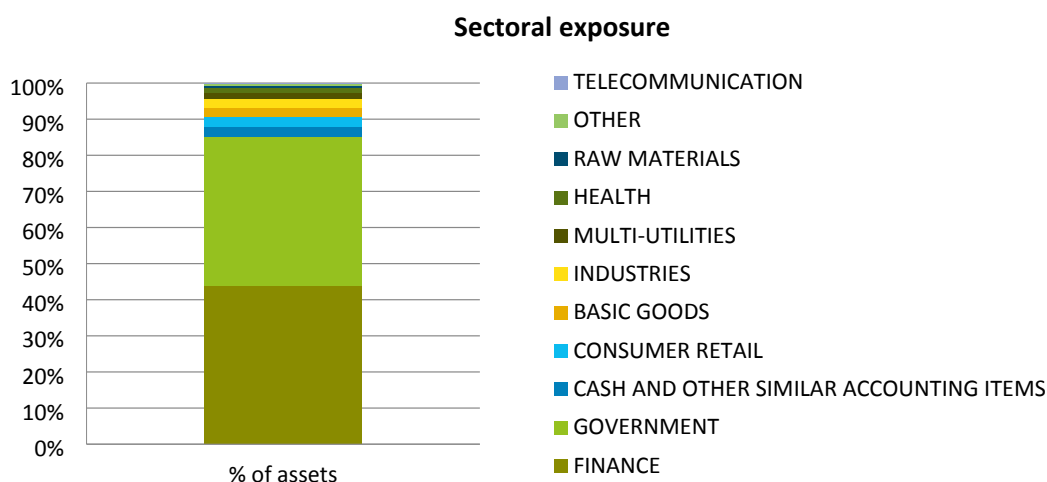
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

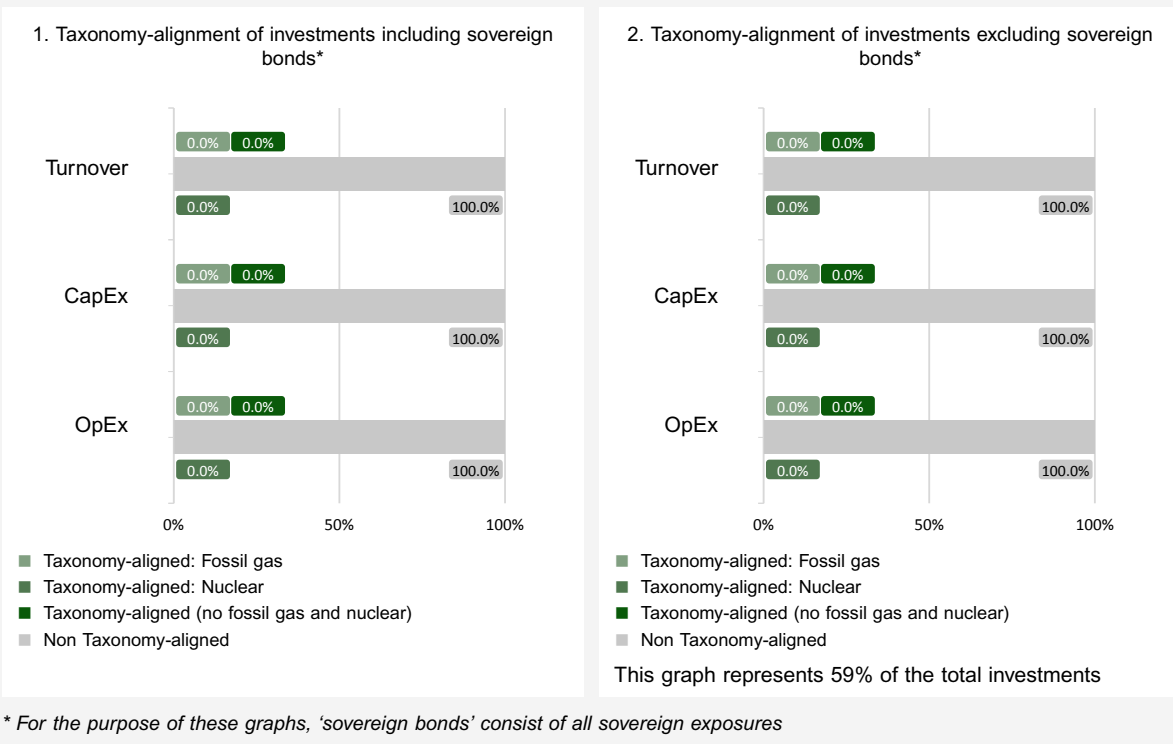
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.07% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 19.90% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Absolute Green Bonds

Legal entity identifier: 54930037WL2JEAS2P906

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☒ Yes	●○ ☐ No
☒ It made sustainable investments with an environmental objective : 97.07%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : 0.94%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Impact Investing: The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.

- 0.00%

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG info providers

- 0.00%

Impact investing: weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).

- 96.72%

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

Impact investing:

- 95.20%

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

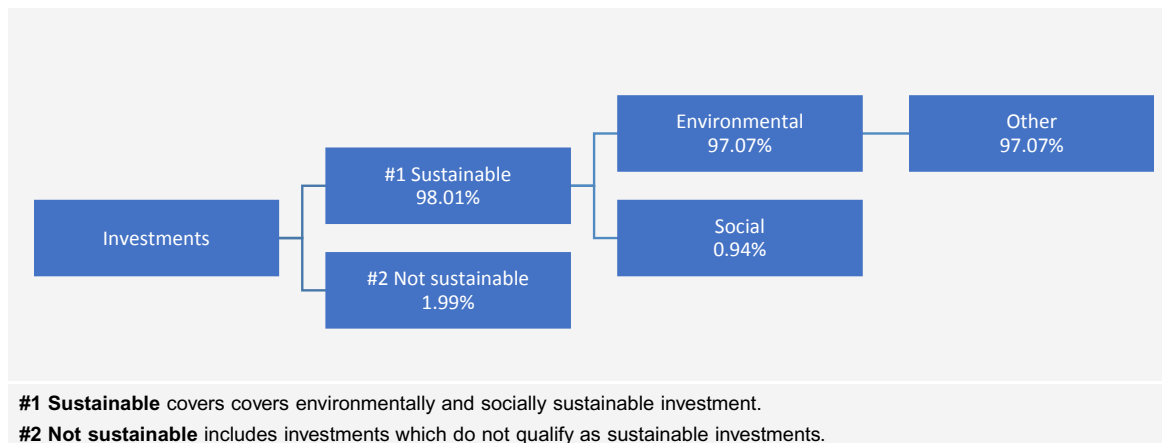
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/45 1	GOVERNMENT	2.22	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 10/31 4	GOVERNMENT	1.95	Italy
FRANCE (GOVT OF) BONDS 144A REGS 06/44 0.5	GOVERNMENT	1.89	France
EUROPEAN UNION SR UNSECURED REGS 02/43 1.25	GOVERNMENT	1.45	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	1.43	Belgium
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/50 0.00000	GOVERNMENT	1.43	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/42 1	GOVERNMENT	1.41	Spain
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 05/49 1	GOVERNMENT	1.28	Austria
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/35 4	GOVERNMENT	1.19	Italy
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.18	France
TENNET HOLDING BV JR SUBORDINA REGS 12/99 VAR	MULTI-UTILITIES	0.85	Netherlands
IRELAND GOVERNMENT BOND UNSECURED REGS 10/43 3	GOVERNMENT	0.77	Ireland
STATE OF ISRAEL SR UNSECURED 01/33 4.5	GOVERNMENT	0.67	Israel
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/79 VAR	MULTI-UTILITIES	0.64	Portugal
BELGIUM KINGDOM SR UNSECURED 144A REGS 04/33 1	GOVERNMENT	0.61	Belgium



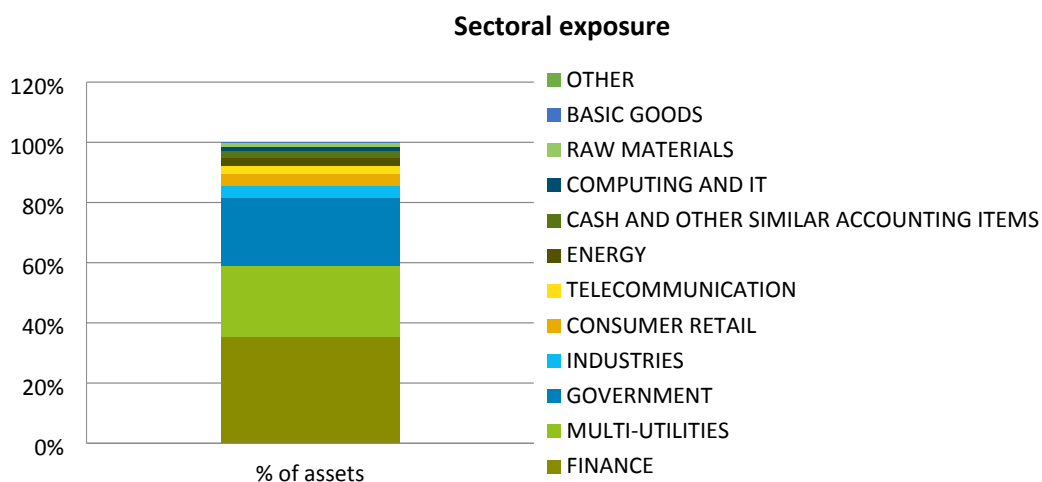
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

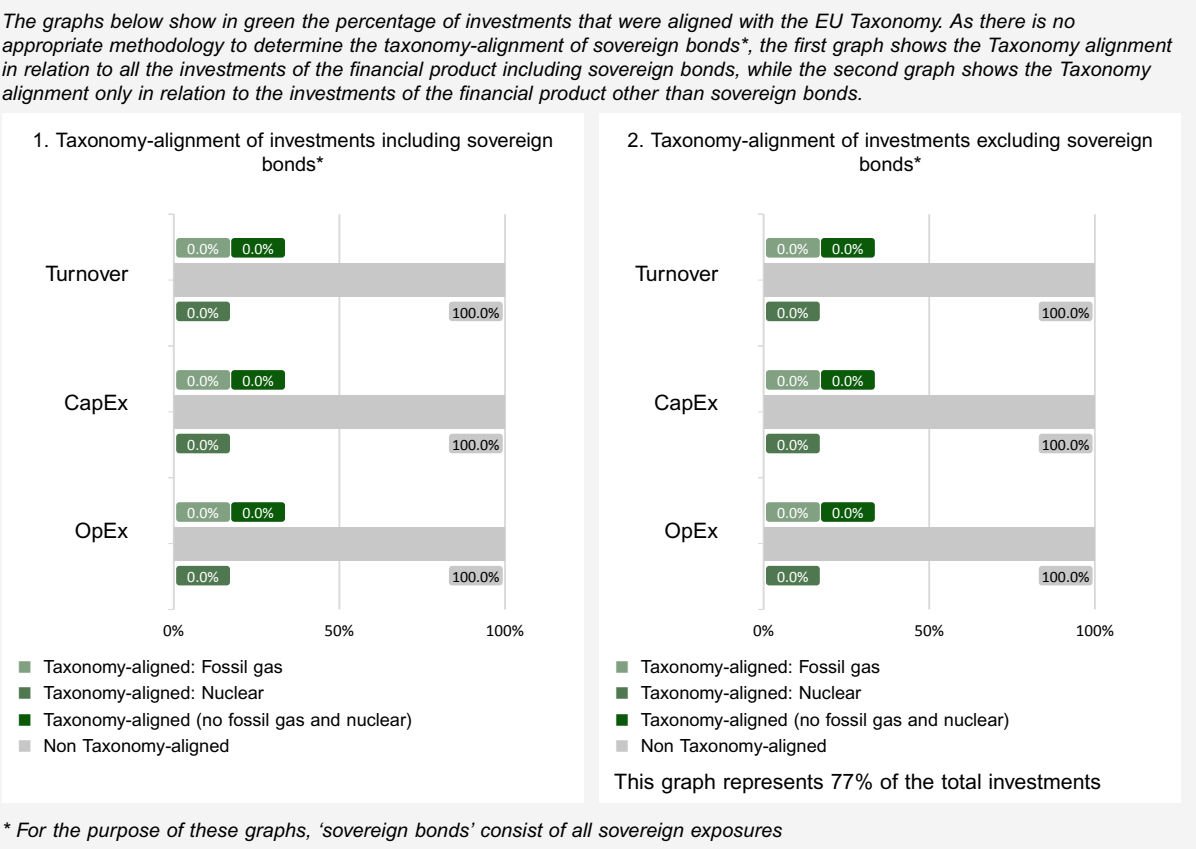
- ☐ Yes:
- ☐ In fossil gas ☐ In fossil gas
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: : 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU taxonomy and is 97.07% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund had a socially sustainable investment share of 0.94% of total investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Not sustainable”: (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However “#2 Not sustainable” investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



How did this financial product perform compared to the reference sustainable benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective

- **How did the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**
Not Applicable
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable
- **How did this financial product perform compared with the broad market index?**
Not Applicable

Product name: Eurizon Fund - Absolute High Yield

Legal entity identifier: 549300DH1CKJGW3MUW81

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 52.02% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.62

- Investment Universe: 6.29

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.01%

ESG Score integration:

- Fund: 6.20

- Investment Universe: 5.96

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

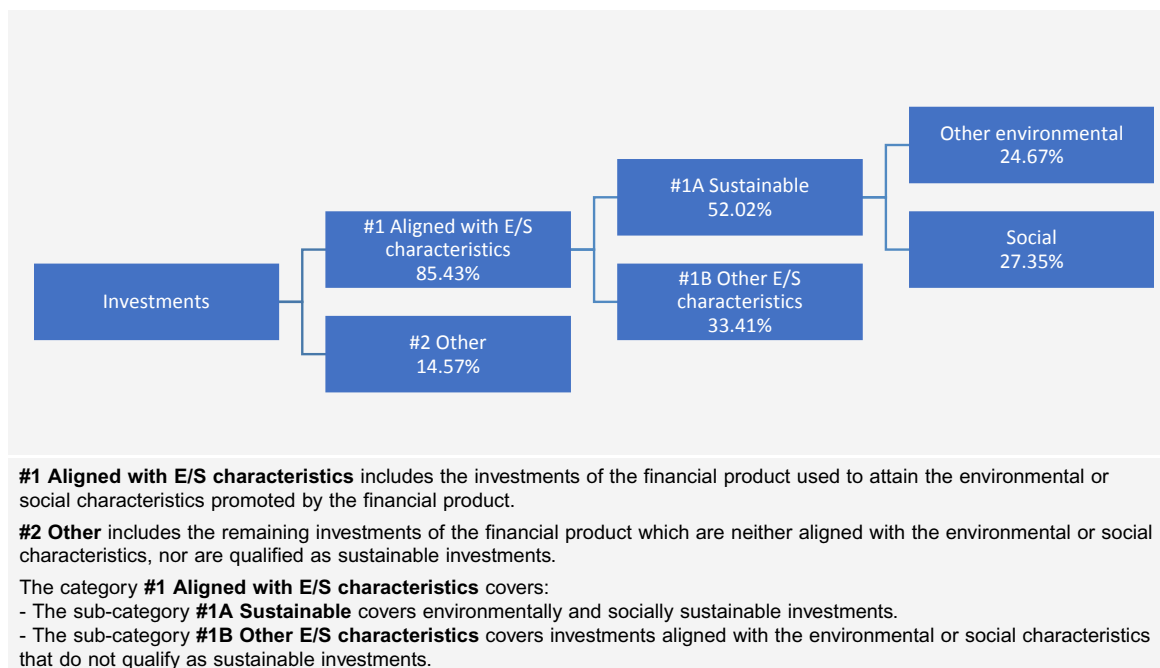
Largest Investments	Sector	% Assets	Country
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	4.08	Luxembourg
VALLOUREC SACA SR UNSECURED REGS 06/26 8.5	RAW MATERIALS	1.94	France
VOLVO CAR AB COMPANY GUAR REGS 04/24 2.125	CONSUMER RETAIL	1.83	Sweden
ENERGIAS DE PORTUGAL SA JR SUBORDINA REGS 04/83 VAR	MULTI-UTILITIES	1.63	Portugal
TEREOS FINANCE GROUPE I SR UNSECURED REGS 10/25 7.5	BASIC GOODS	1.49	France
FNAC DARTY SA SR UNSECURED REGS 05/24 1.875	CONSUMER RETAIL	1.48	France
VALEO SE SR UNSECURED REGS 05/27 5.375	CONSUMER RETAIL	1.46	France
RENAULT SA SR UNSECURED REGS 05/26 2.375	CONSUMER RETAIL	1.44	France
ENI SPA JR SUBORDINA REGS 12/99 VAR	ENERGY	1.41	Italy
ADEVINTA ASA SR SECURED REGS 11/25 2.625	CONSUMER RETAIL	1.37	Norway
ILIAD SA SR UNSECURED REGS 06/27 5.375	CONSUMER RETAIL	1.28	France
TELENET FINANCE LUX NOTE SR SECURED REGS 03/28 5.5	CONSUMER RETAIL	1.26	Luxembourg
UNICREDIT SPA REGS 11/27 VAR	FINANCE	1.23	Italy
UNIPOLSAI ASSICUR-AZIONI JR SUBORDINA REGS 12/49 VAR	FINANCE	1.20	Italy
TRIVIUM PACKAGING FIN SR SECURED REGS 08/26 VAR	CONSUMER RETAIL	1.19	Netherlands



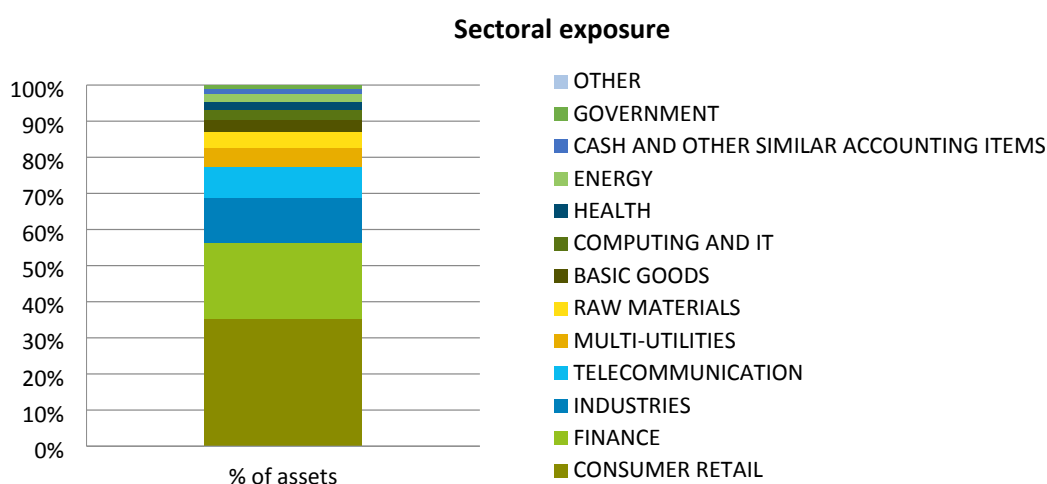
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

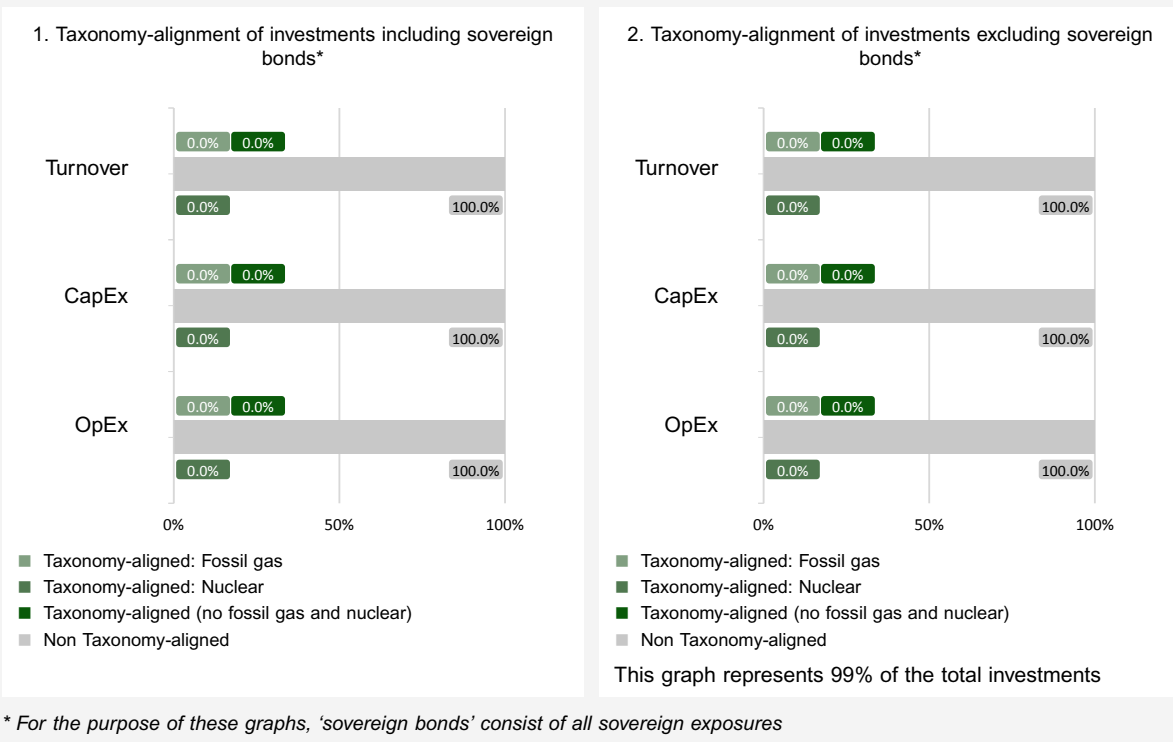
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.67% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 27.35% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Absolute Prudent

Legal entity identifier: 549300218827MPVDYO63

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.36% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.96

- Investment Universe: 6.62

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.65

- Investment Universe: 6.50

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

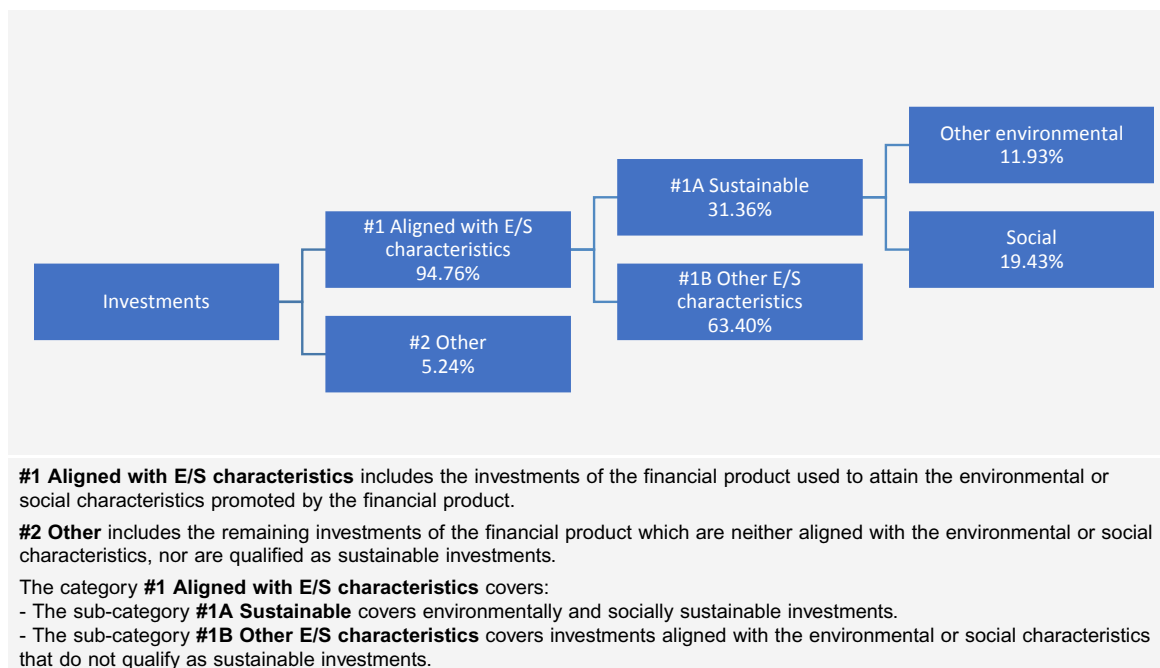
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	4.97	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	4.94	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/25 2	GOVERNMENT	4.78	Italy
EUROPEAN UNION SR UNSECURED REGS 07/25 0.8	GOVERNMENT	4.47	Belgium
EURO STABILITY MECHANISM SR UNSECURED REGS 09/25 1	GOVERNMENT	3.38	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 11/25 0.0000	GOVERNMENT	2.52	Belgium
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.19	Luxembourg
EPSILON FUND ABSOLUTE Q MU EPSILON FUND ABS Q MULTSTR I	FINANCE	1.81	Luxembourg
EURO STABILITY MECHANISM SR UNSECURED REGS 03/28 3	GOVERNMENT	1.68	Luxembourg
BNP PARIBAS REGS 07/25 VAR	FINANCE	1.27	France
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.19	United States
BARCLAYS PLC SR UNSECURED REGS 04/25 VAR	FINANCE	1.17	United Kingdom
UBS GROUP AG SR UNSECURED REGS 04/25 VAR	FINANCE	1.17	Switzerland
CREDIT AGRICOLE SA REGS 04/26 VAR	FINANCE	1.16	France
SOCIETE GENERALE REGS 04/26 VAR	FINANCE	1.12	France



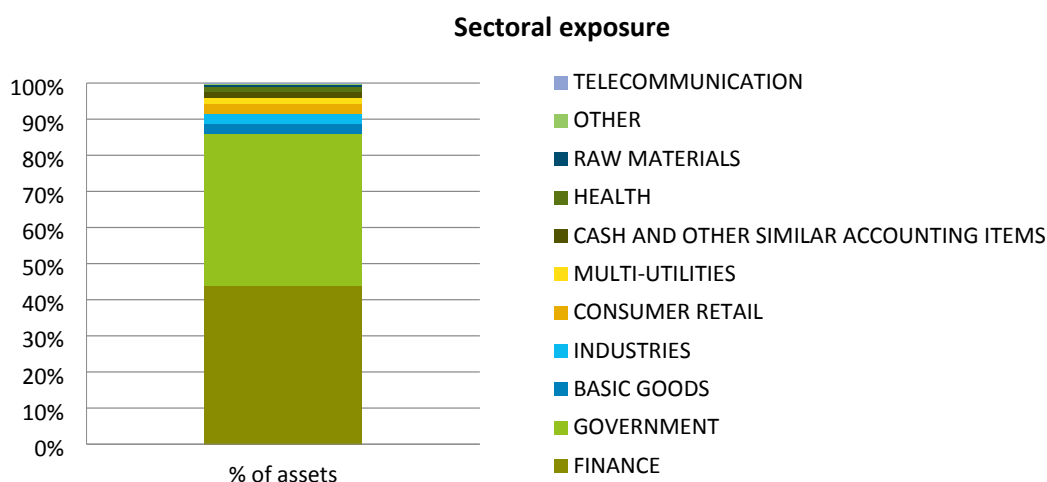
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

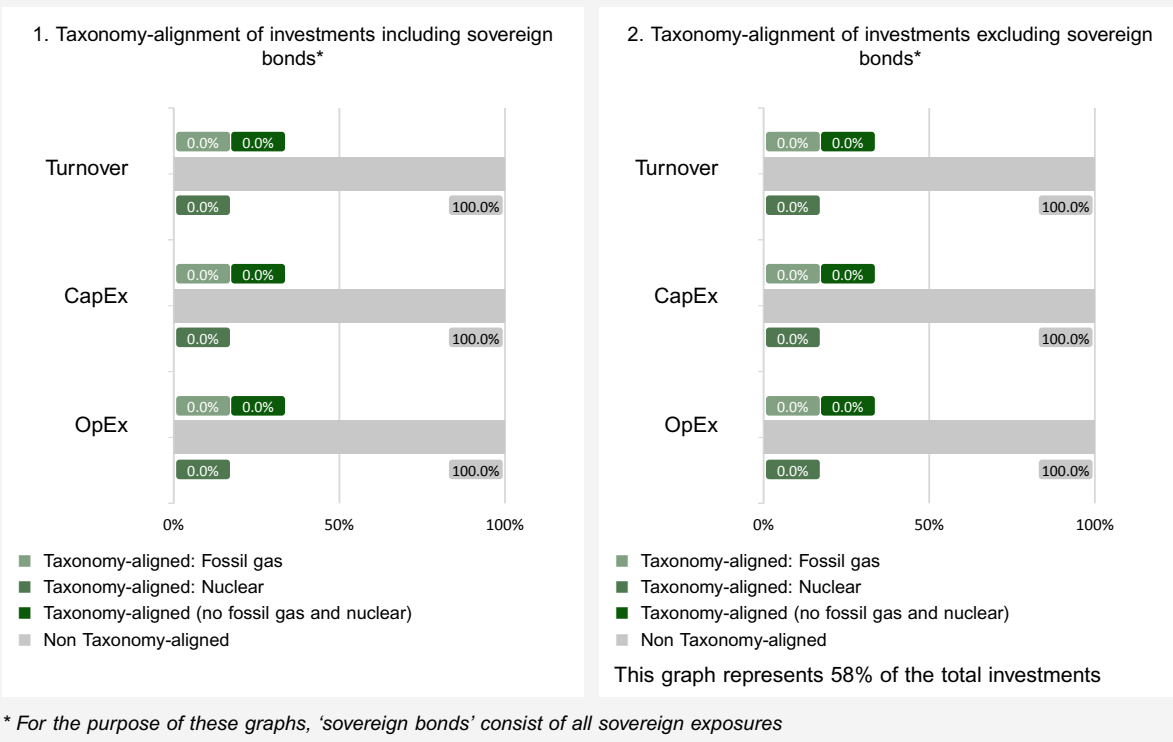
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 11.93% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 19.43% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Absolute Return Solution

Legal entity identifier: 549300TTPCTVI8G4LP50

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 23.51% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.02%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.95
- Investment Universe: 6.51

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.02%

ESG Score integration:

- Fund: 6.90
- Investment Universe: 6.53

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

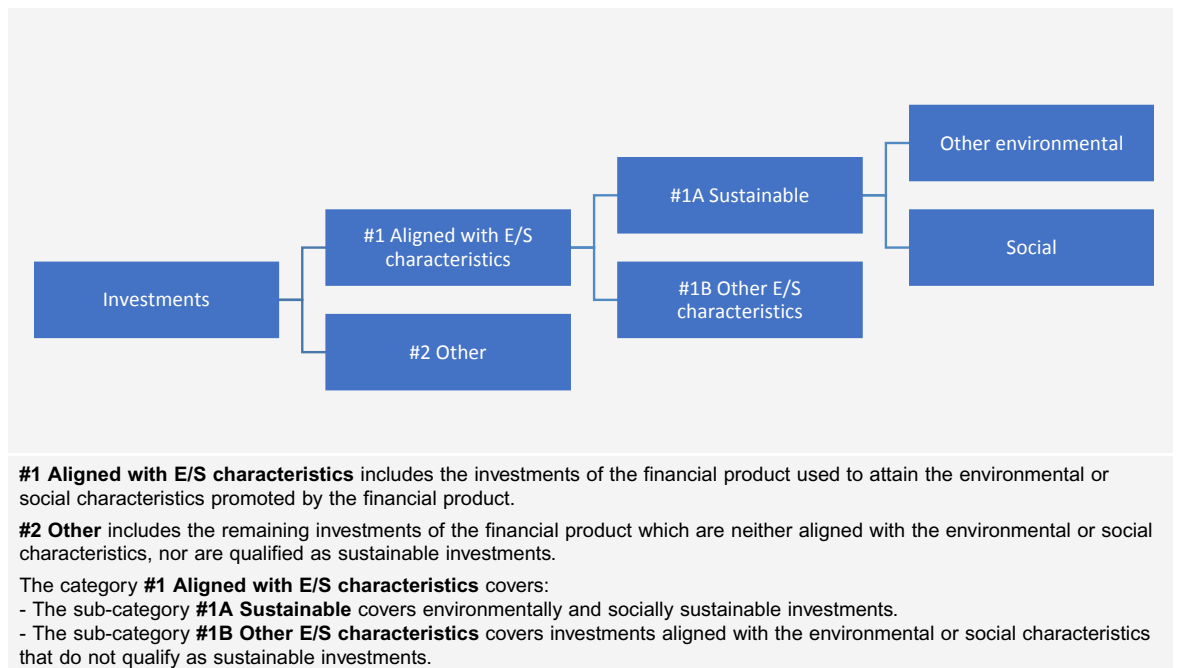
Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	7.80	United States
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	7.66	Germany
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	4.16	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/33 2.3	GOVERNMENT	3.98	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	3.88	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	3.62	Italy
TSY INFL IX N/B 01/30 0.125	GOVERNMENT	3.49	United States
DEUTSCHLAND I/L BOND BONDS REGS 04/33 0.1	GOVERNMENT	2.41	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/33 2.6	GOVERNMENT	2.07	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	2.01	Germany
BUNDESOBLIGATION BONDS REGS 10/28 2.4	GOVERNMENT	1.87	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/23 1.5	GOVERNMENT	1.38	Germany
RAI WAY SPA COMMON STOCK NPV	CONSUMER RETAIL	1.19	Italy
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	1.17	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	0.93	Luxembourg



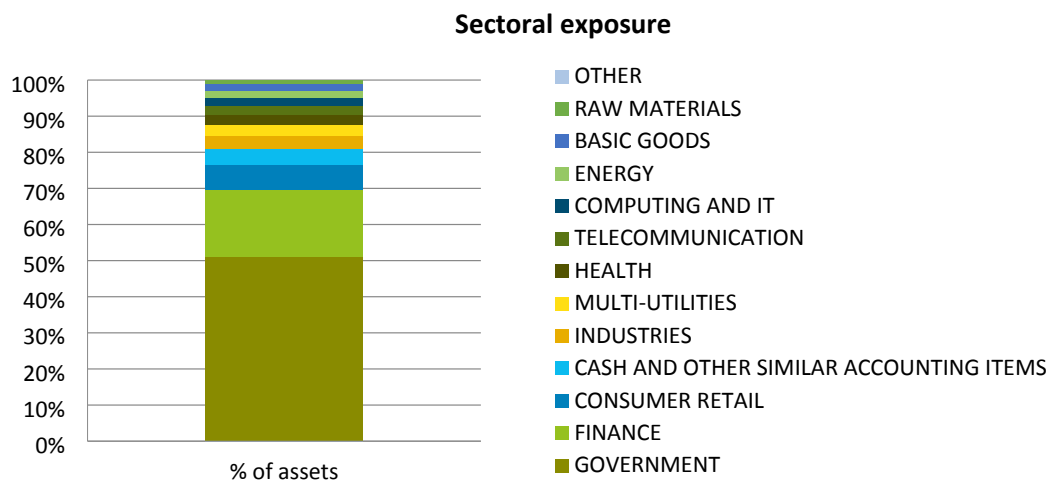
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

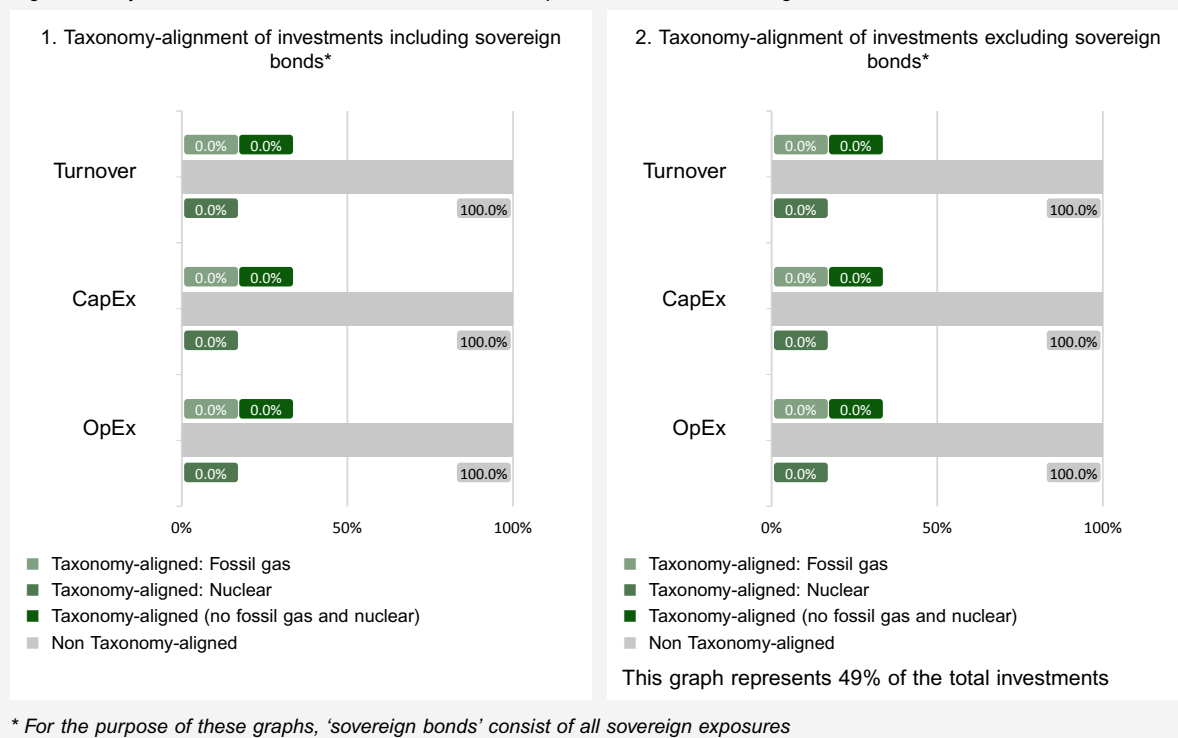
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 10.03% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 13.48% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Active Allocation

Legal entity identifier: 54930048XIABWU68BF17

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes ☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ ☐ No ☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27.88% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.78
- Investment Universe: 6.72

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.54
- Investment Universe: 6.52

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

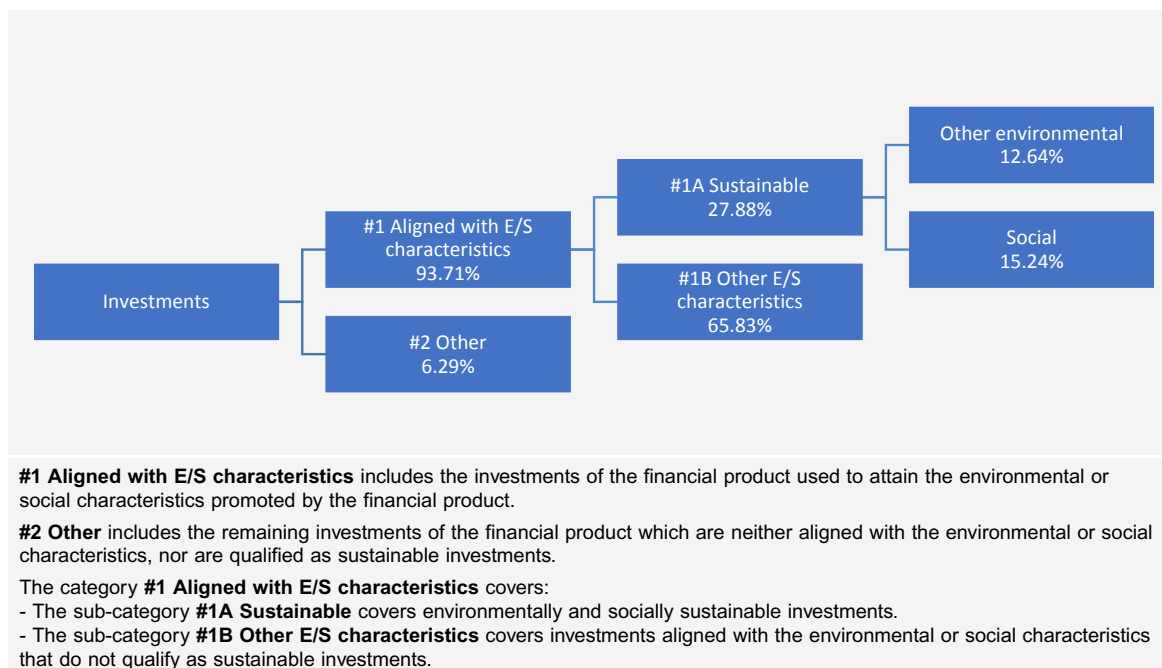
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	4.91	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/26 0.5	GOVERNMENT	3.31	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 07/24 1.75	GOVERNMENT	2.51	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/24 0.0000	GOVERNMENT	2.49	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/29 3.85	GOVERNMENT	1.97	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/25 0.35	GOVERNMENT	1.85	Italy
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	1.82	Switzerland
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	1.70	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/25 3.4	GOVERNMENT	1.61	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/26 1.25	GOVERNMENT	1.57	Italy
SANOFI COMMON STOCK EUR2.0	HEALTH	1.57	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	1.38	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/23 0.0000	GOVERNMENT	1.20	Italy
INTESA SANPAOLO SPA REGS 05/25 2.125	FINANCE	1.17	Italy
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	1.15	Luxembourg



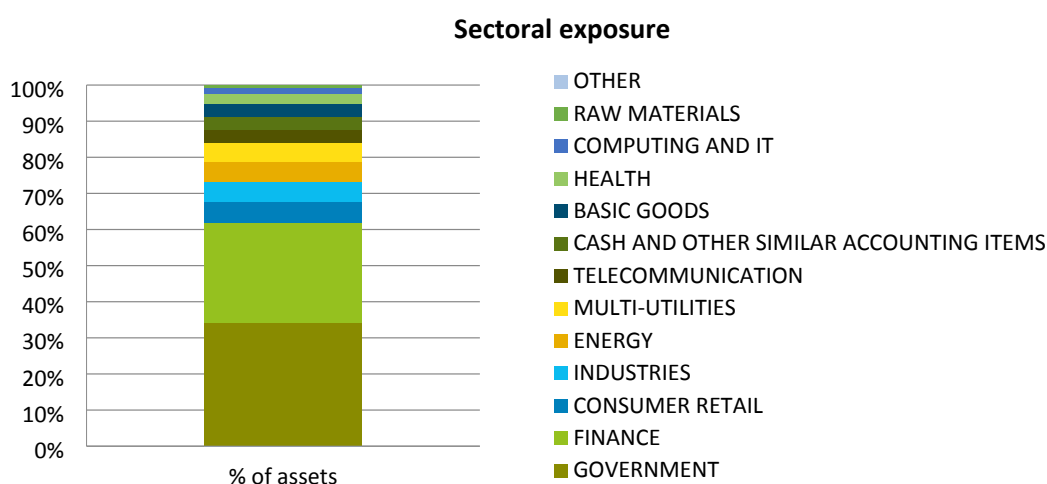
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

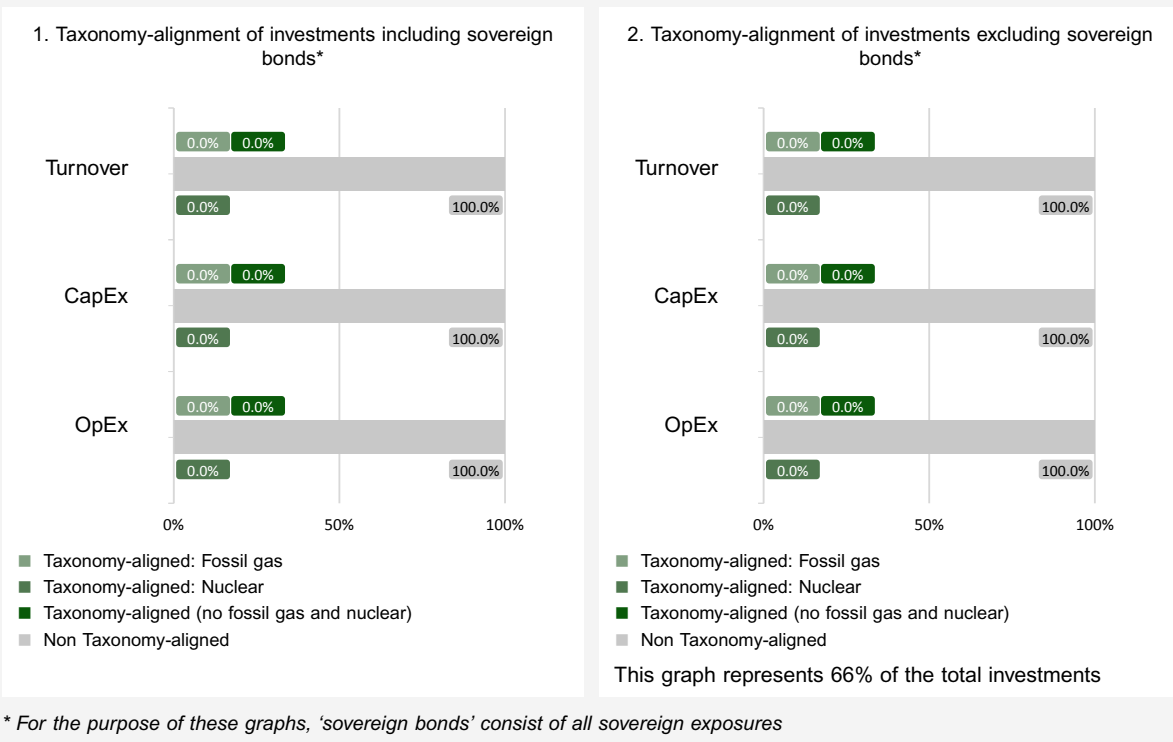
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.64% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.24% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Azioni Strategia Flessibile

Legal entity identifier: 549300CWOONLZGXV6352

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 39.03% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its investment universe, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.13

- Investment Universe: 6.92

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 79.30

- Investment Universe: 113.05

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.05

- Investment Universe: 6.76

The ESG score is calculated on a scale of 0 to 10

Carbon footprint:

- Fund: 64.04

- Investment Universe: 140.40

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

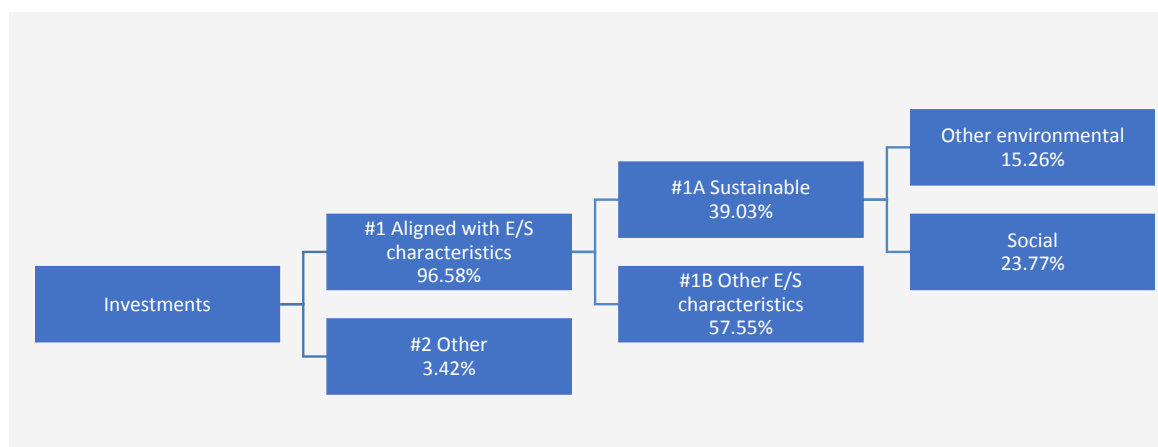
Largest Investments	Sector	% Assets	Country
FRENCH DISCOUNT T BILL BILLS REGS 11/23 0.00000	GOVERNMENT	6.25	France
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	5.14	Luxembourg
GERMAN TREASURY BILL BILLS REGS 08/23 0.00000	GOVERNMENT	2.86	Germany
SPAIN LETRAS DEL TESORO BILLS 04/24 0.00000	GOVERNMENT	2.75	Spain
SPAIN LETRAS DEL TESORO BILLS 07/23 0.00000	GOVERNMENT	2.54	Spain
GERMAN TREASURY BILL BILLS REGS 08/24 0.00000	GOVERNMENT	2.29	Germany
SPAIN LETRAS DEL TESORO BILLS 08/23 0.00000	GOVERNMENT	1.99	Spain
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	1.91	Luxembourg
BILHETES DO TESOURO BILLS 01/24 0.00000	GOVERNMENT	1.68	Portugal
SPAIN LETRAS DEL TESORO BILLS 08/24 0.00000	GOVERNMENT	1.60	Spain
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	1.59	Italy
SPAIN LETRAS DEL TESORO BILLS 06/23 0.00000	GOVERNMENT	0.88	Spain
FRENCH DISCOUNT T BILL BILLS REGS 10/24 0.00000	GOVERNMENT	0.70	France
BUONI ORDINARI DEL TES BILLS 06/24 0.00000	GOVERNMENT	0.65	Italy
BUONI ORDINARI DEL TES BILLS 08/23 0.00000	GOVERNMENT	0.60	Italy



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



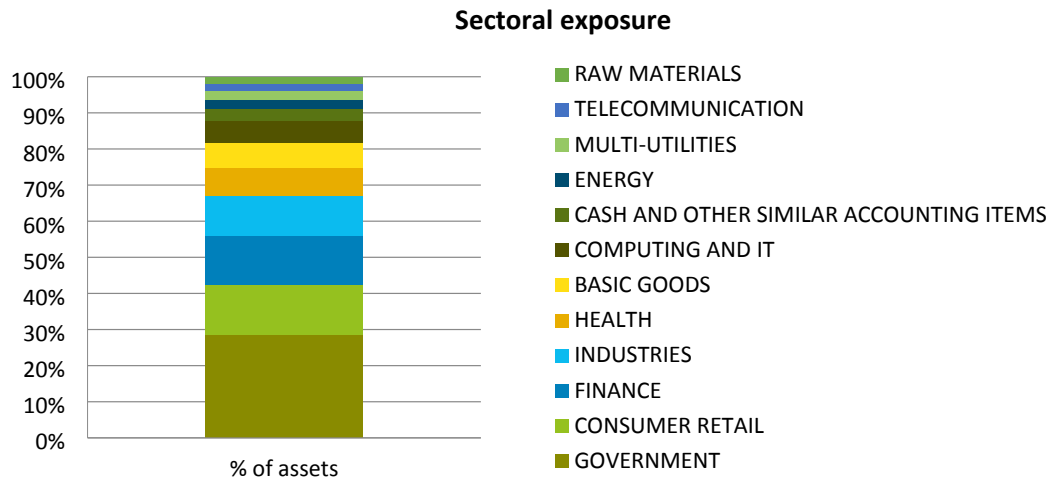
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

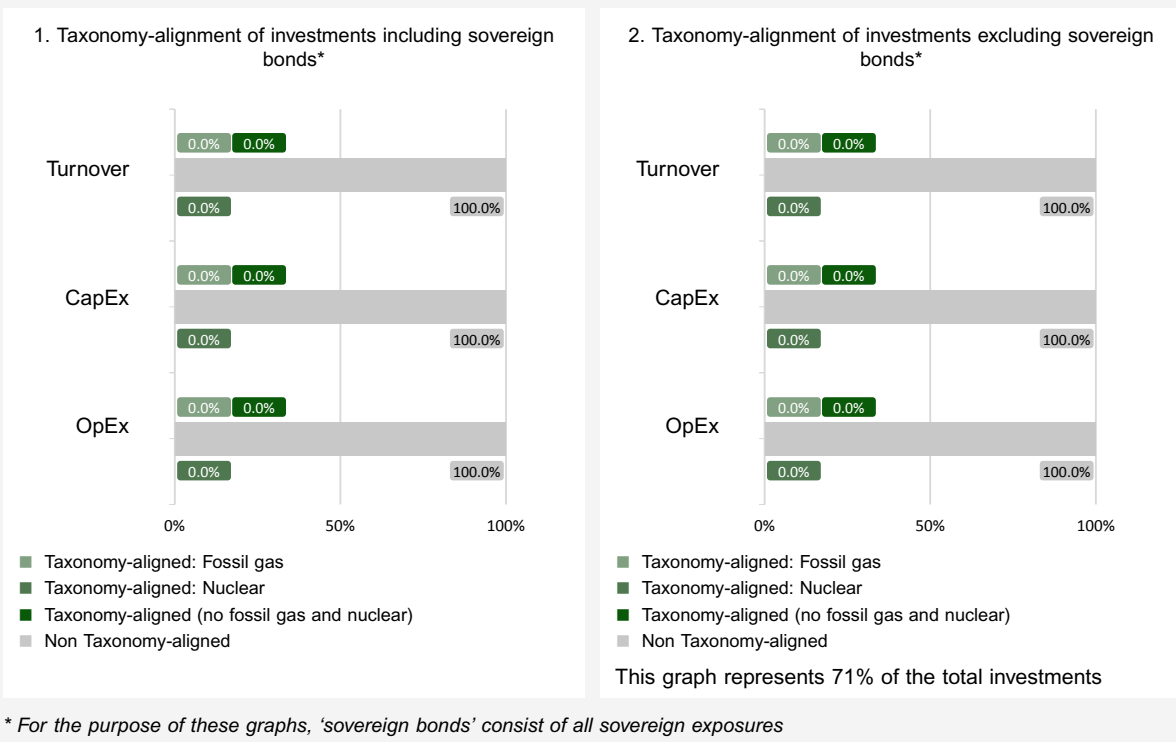
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 23.77% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Bond Flexible

Legal entity identifier: 549300ZVWJDYNGILI089

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 26.76% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.96

- Investment Universe: 6.17

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.81

- Investment Universe: 6.07

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

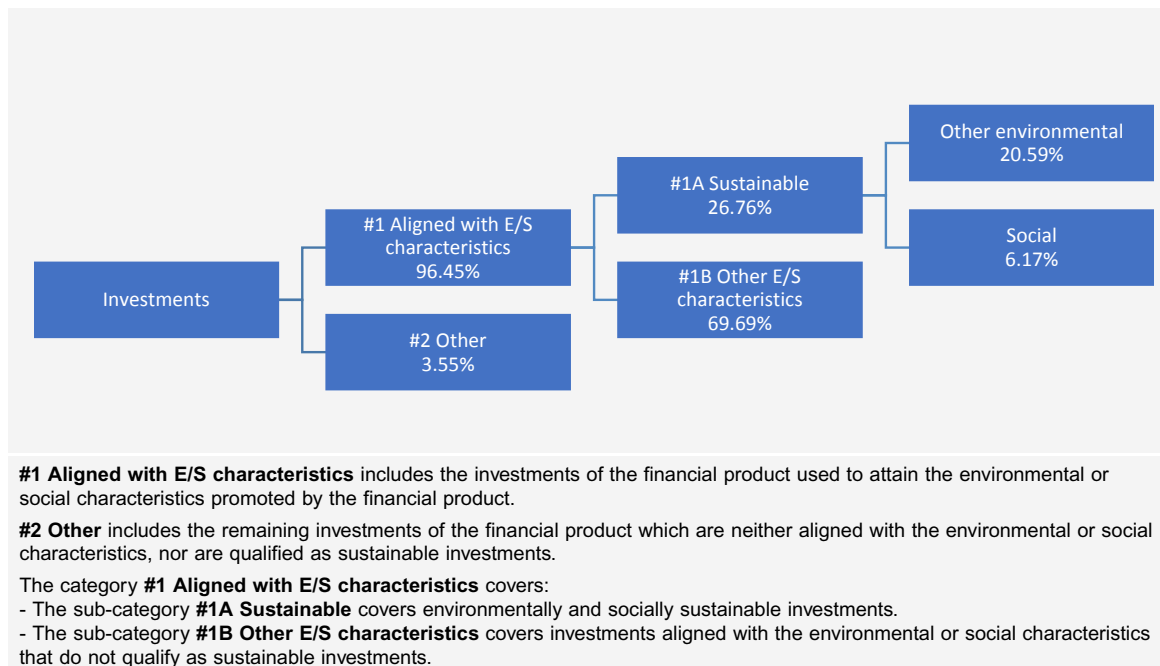
Largest Investments	Sector	% Assets	Country
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/26 0.5	GOVERNMENT	3.22	Germany
BUONI ORDINARI DEL TES BILLS 02/24 0.00000	GOVERNMENT	2.78	Italy
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	2.48	Germany
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	2.24	Italy
BUNDESOBLIGATION BONDS REGS 04/26 0.00000	GOVERNMENT	1.88	Germany
BUONI ORDINARI DEL TES BILLS 04/24 0.00000	GOVERNMENT	1.79	Italy
BUNDESOBLIGATION BONDS REGS 10/26 0.00000	GOVERNMENT	1.75	Germany
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	1.67	Italy
EPSILON US CORPORATE SRI BOND EPSILON US CORP SRIIN EUR	FINANCE	1.42	Italy
BUONI ORDINARI DEL TES BILLS 06/24 0.00000	GOVERNMENT	1.42	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 01/28 5.625	GOVERNMENT	1.21	Germany
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	1.20	Italy
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.19	Luxembourg
KFW GOVT GUARANT REGS 06/25 0.125	FINANCE	1.18	Germany
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	1.16	Luxembourg



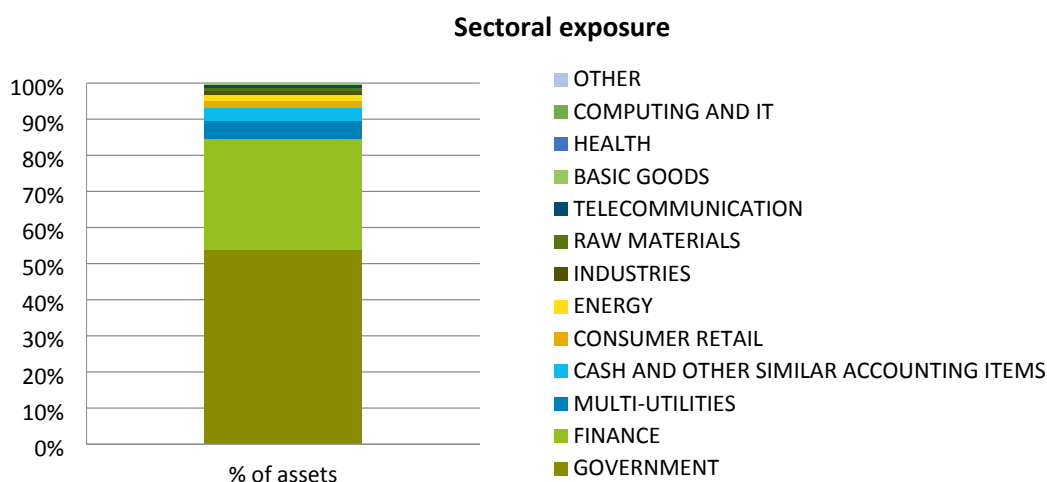
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

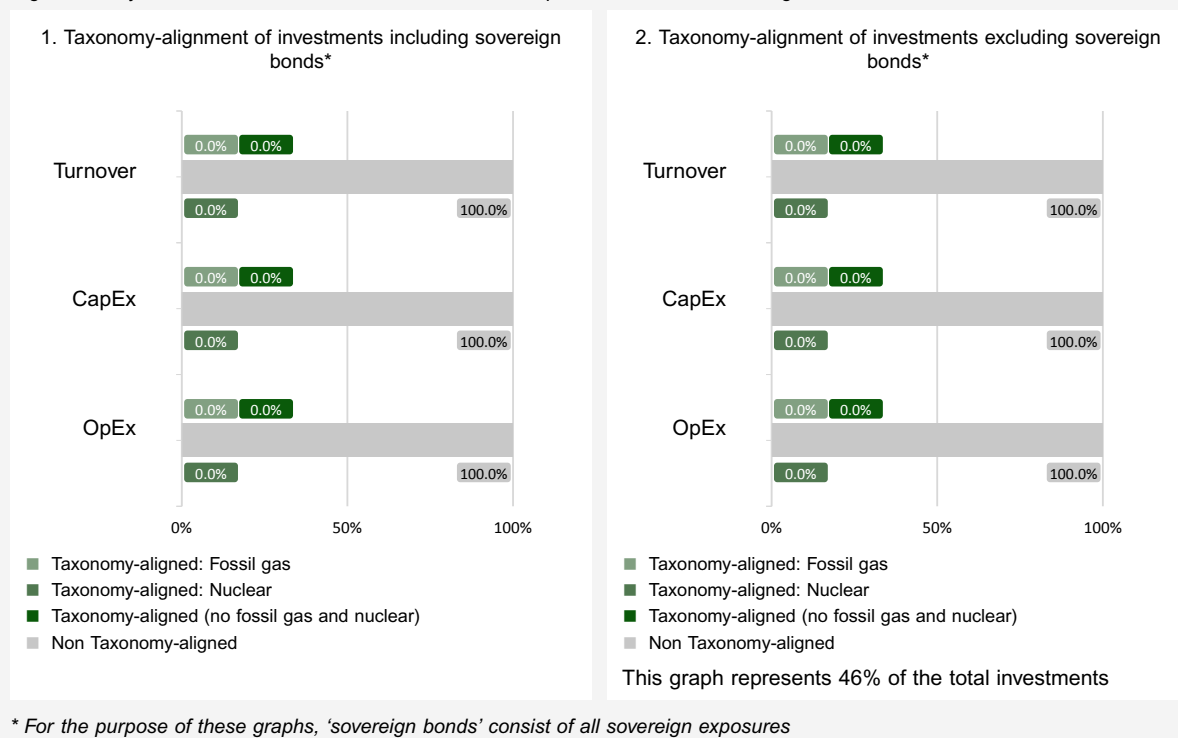
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 20.59% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 6.17% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - China Opportunity

Legal entity identifier: 5493005OR8IMCNJO7V88

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 20.82% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 4.33
- Investment Universe: 2.65

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.07%

ESG Score integration:

- Fund: 4.45
- Investment Universe: 2.78

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

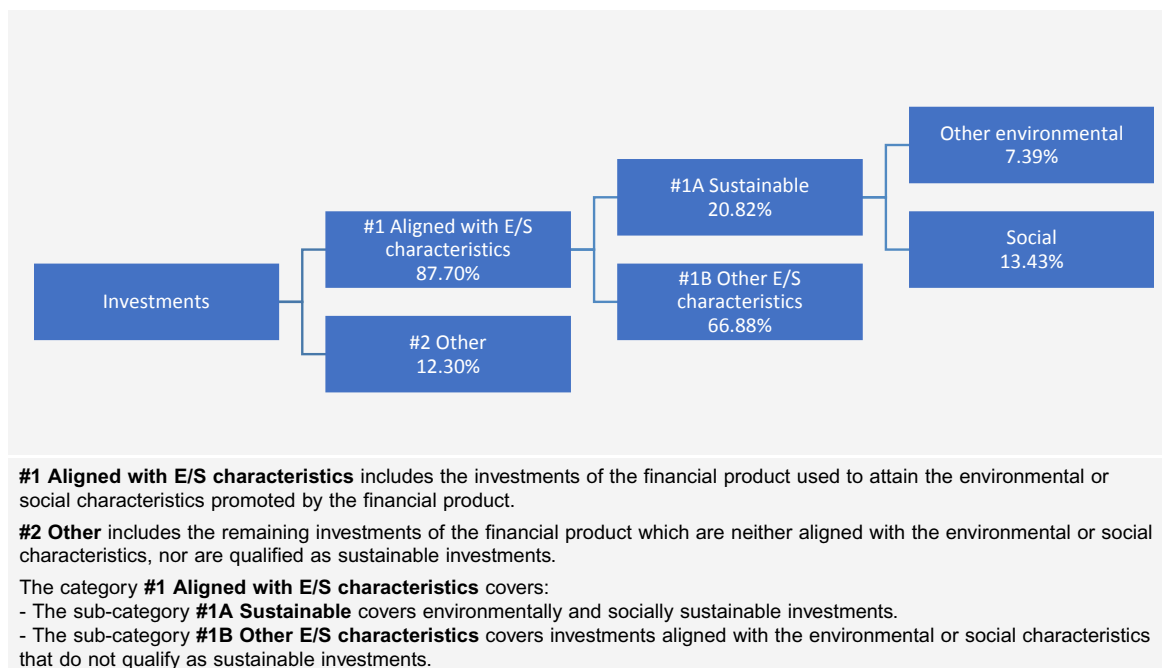
Largest Investments	Sector	% Assets	Country
CHINA DEVELOPMENT BANK UNSECURED 01/27 3.43	FINANCE	5.64	China
CHINA DEVELOPMENT BANK UNSECURED 11/41 3.49	FINANCE	4.79	China
CHINA GOVERNMENT BOND BONDS 04/52 3.32	GOVERNMENT	3.89	China
BMW FINANCE NV COMPANY GUAR REGS 02/25 3.1	CONSUMER RETAIL	3.08	Netherlands
CHINA GOVERNMENT BOND BONDS 09/29 2.62	GOVERNMENT	2.92	China
STATE GRID CORP OF CHINA UNSECURED 07/27 3.05	MULTI-UTILITIES	2.56	China
ISHARES MSCI CHINA A UCITS ETF ISHARES MSCI CHINA A	FINANCE	2.35	Ireland
EURIZON FUND SLJ FLEXIBLE GLOB EURIZON FD SLJ FLEX GL MAC Z	FINANCE	2.30	Luxembourg
LUZHOU LAOJIAO CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	2.14	China
MEITUAN SR UNSECURED REGS 10/30 3.05	CONSUMER RETAIL	2.04	China
JIANGSU HENGRUI PHARMACEUT A COMMON STOCK CNY1.0	HEALTH	1.93	China
ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15	CONSUMER RETAIL	1.58	China
CITIC SECURITIES CO A COMMON STOCK CNY1.0	FINANCE	1.55	China
HSBC BANK CHINA CO LTD UNSECURED REGS 03/25 3.1	FINANCE	1.49	China
LUXSHARE PRECISION INDUSTR A COMMON STOCK CNY1.0	COMPUTING AND IT	1.45	China



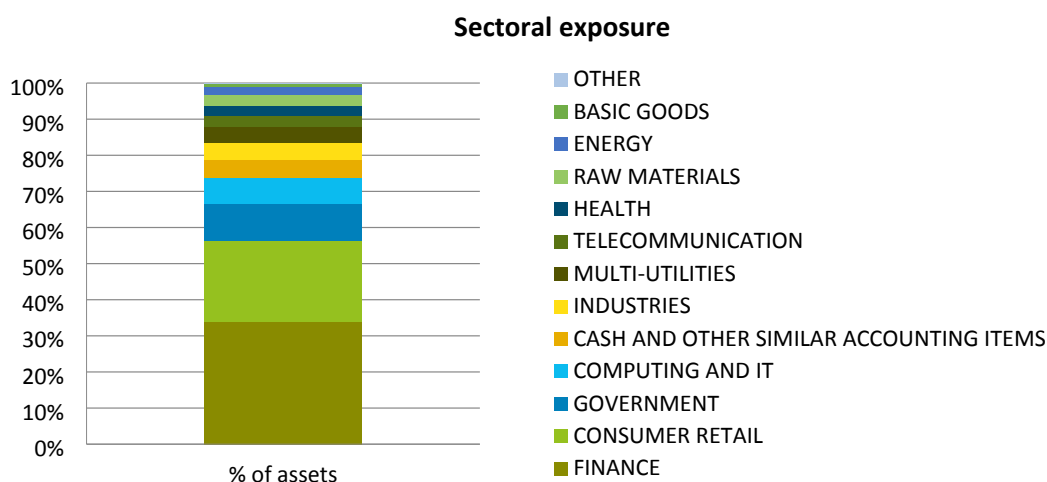
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

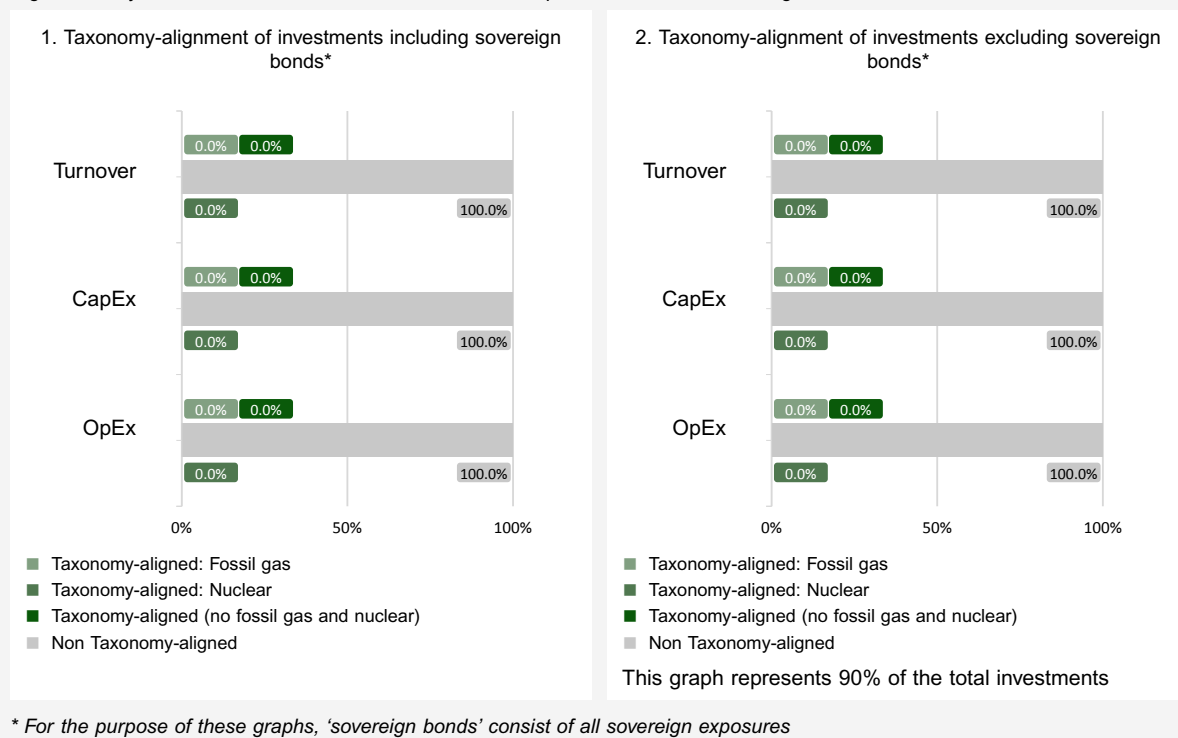
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 7.39% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 13.43% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Conservative Allocation

Legal entity identifier: 549300C7CW2DWMHKN76

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.27% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.92
- Investment Universe: 6.52

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.60
- Investment Universe: 6.41

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

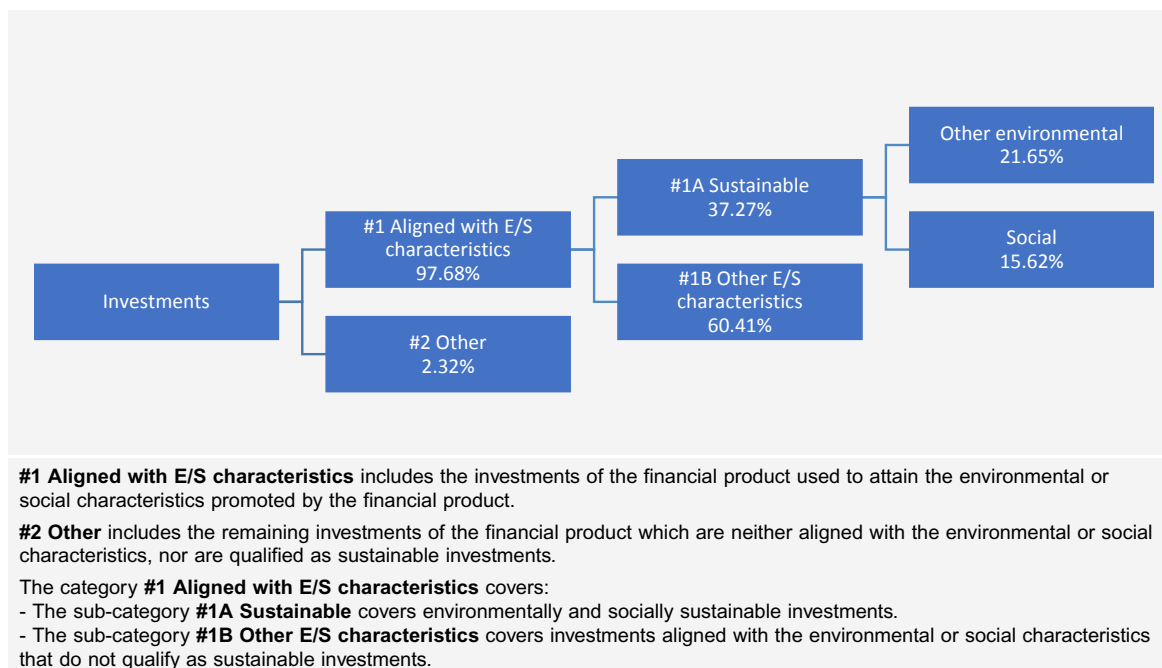
Largest Investments	Sector	% Assets	Country
EURIZON FUND SLJ LOCAL EMERG EURIZON SLJ LOC EMRG MKTS ZE	FINANCE	3.52	Luxembourg
OBRIGACOES DO TESOURO UNSECURED 144A REGS 10/27 0.7	GOVERNMENT	2.72	Portugal
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/27 0	GOVERNMENT	2.66	Spain
INTESA SANPAOLO SPA REGS 09/27 4.75	FINANCE	2.34	Italy
HELLENIC REPUBLIC SR UNSECURED 144A REGS 04/24 3	GOVERNMENT	2.03	Greece
US TREASURY N/B 04/25 3.875	GOVERNMENT	1.99	United States
EURIZON FUND BOND AGGREGATE EURIZON BD AGGREGATE RMB ZH	FINANCE	1.97	Luxembourg
US TREASURY N/B 05/25 4.25	GOVERNMENT	1.94	United States
US TREASURY N/B 08/25 5	GOVERNMENT	1.52	United States
US TREASURY N/B 09/25 5	GOVERNMENT	1.40	United States
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	1.29	Italy
HELLENIC T BILL BILLS 07/23 0.00000	GOVERNMENT	1.21	Greece
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	1.19	Italy
INTESA SANPAOLO SPA REGS 02/26 0.625	FINANCE	1.09	Italy
ASSICURAZIONI GENERALI SUBORDINATED REGS 06/32 1.713	FINANCE	1.07	Italy



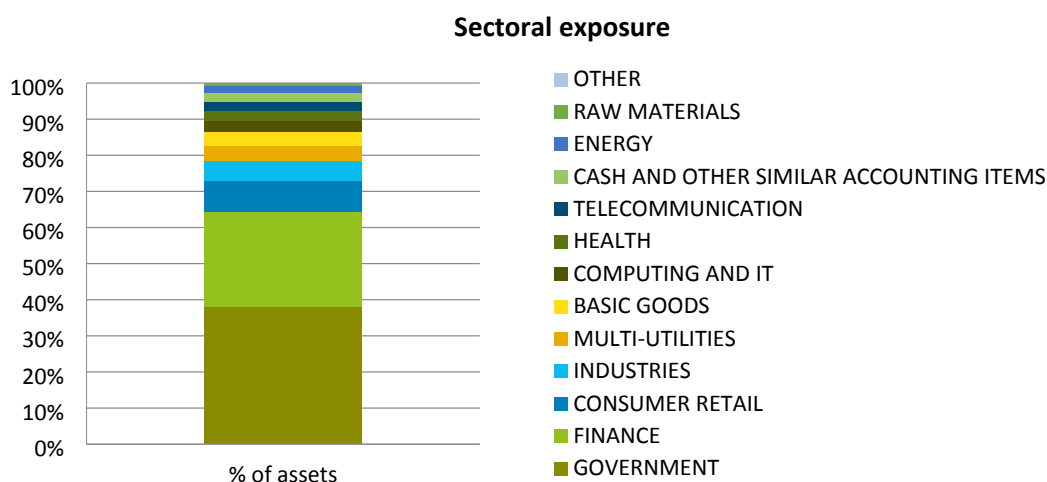
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

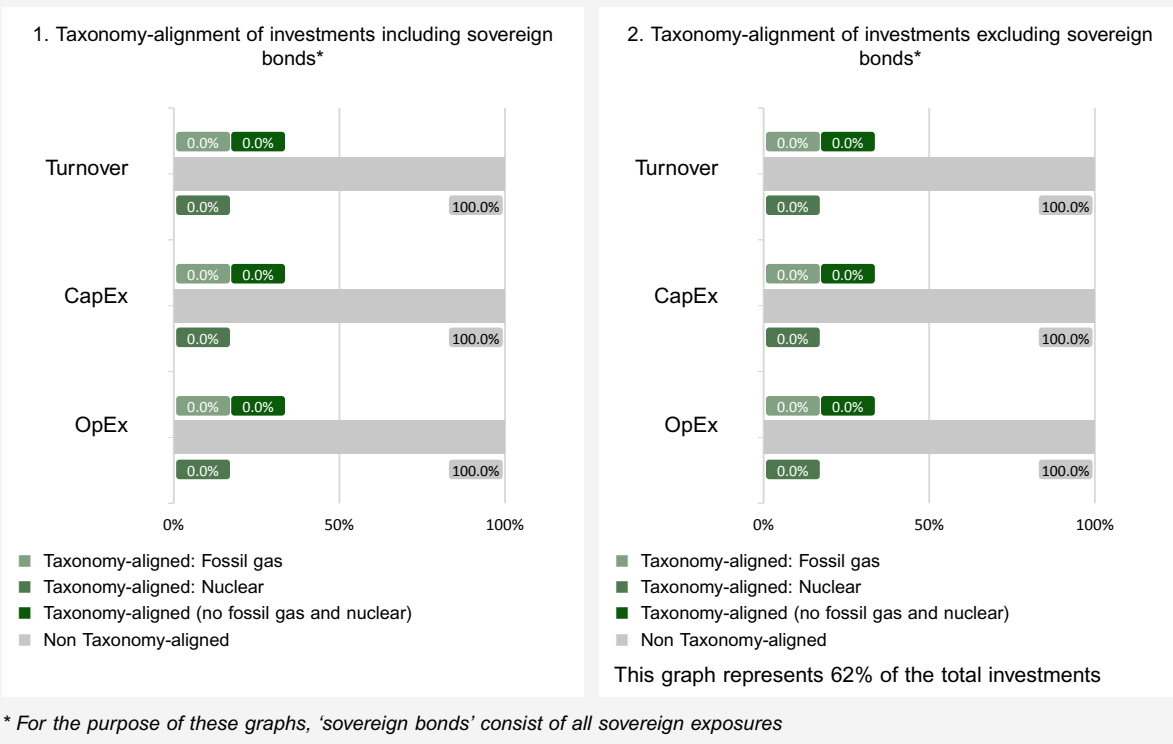
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.65% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.62% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Flexible Allocation

Legal entity identifier: 549300ZNIKXW5UPBGN63

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 21.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.20
- Investment Universe: 6.55

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.51
- Investment Universe: 6.48

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2023

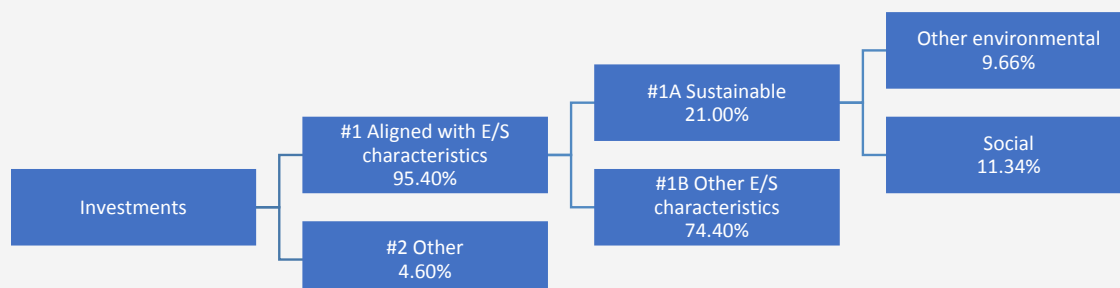
Largest Investments	Sector	% Assets	Country
GERMAN TREASURY BILL BILLS REGS 01/24 0.00000	GOVERNMENT	4.54	Germany
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	3.56	Germany
GERMAN TREASURY BILL BILLS REGS 04/24 0.00000	GOVERNMENT	3.41	Germany
GERMAN TREASURY BILL BILLS REGS 11/23 0.00000	GOVERNMENT	3.28	Germany
GERMAN TREASURY BILL BILLS REGS 03/24 0.00000	GOVERNMENT	3.19	Germany
BUONI ORDINARI DEL TES BILLS 11/23 0.00000	GOVERNMENT	2.76	Italy
US TREASURY N/B 08/24 2.375	GOVERNMENT	2.74	United States
BUONI ORDINARI DEL TES BILLS 07/23 0.00000	GOVERNMENT	2.70	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/24 4.5	GOVERNMENT	2.24	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	2.16	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/28 3.4	GOVERNMENT	1.86	Italy
ORSTED A/S COMPANY GUAR REGS 03/26 3.625	MULTI-UTILITIES	1.85	Denmark
GERMAN TREASURY BILL BILLS REGS 04/23 0.00000	GOVERNMENT	1.63	Germany
CNH INDUSTRIAL FIN EUR S COMPANY GUAR REGS 04/24 0.0000	INDUSTRIES	1.63	Luxembourg
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/33 3	GOVERNMENT	1.57	Spain



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



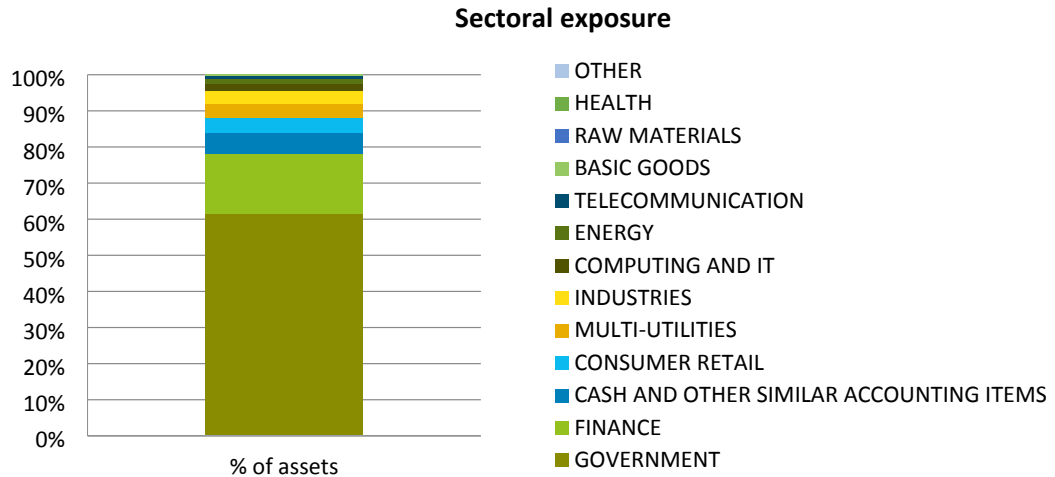
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

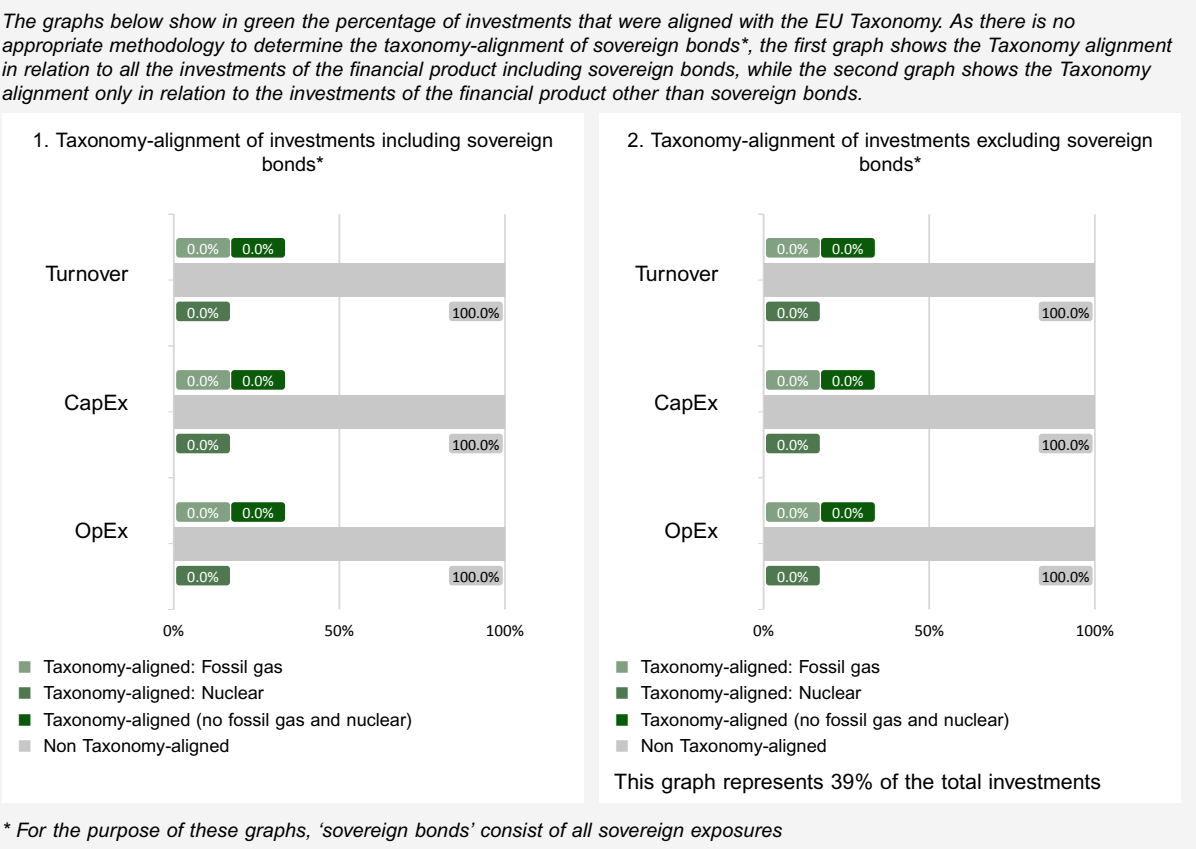
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 9.66% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 11.34% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Product name: Eurizon Fund - Flexible Europe Strategy

Legal entity identifier: 5493001D7WLFSLQ8C47

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.11% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.30
- Investment Universe: 7.23

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.34
- Investment Universe: 7.15

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

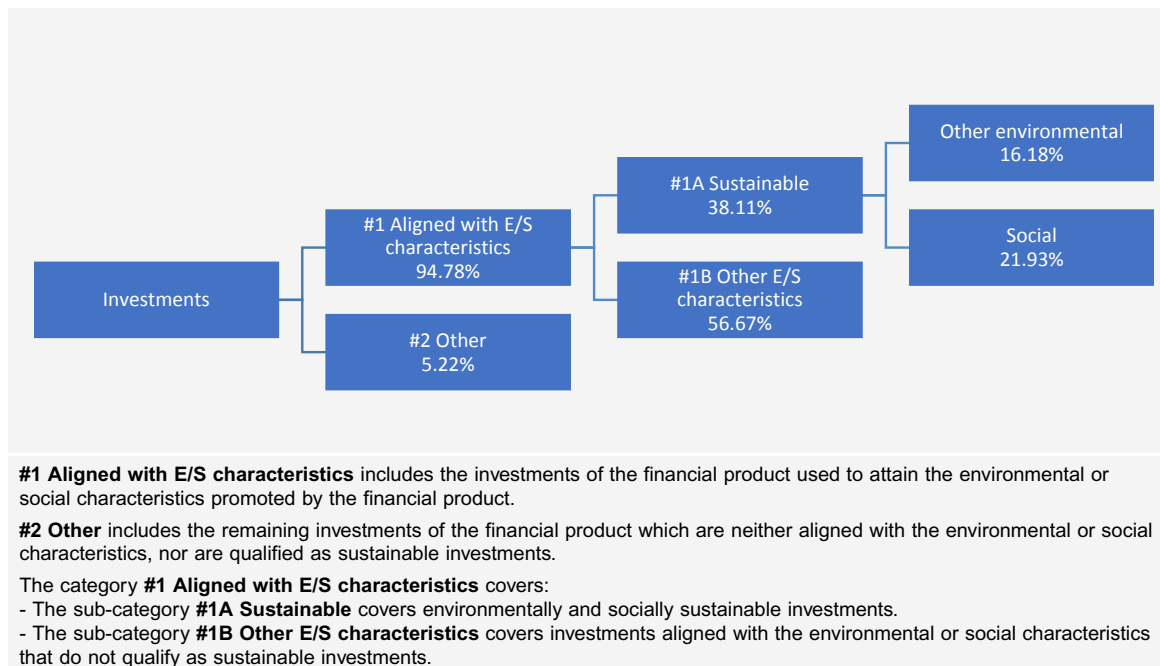
Largest Investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	8.59	Italy
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	6.66	Italy
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	6.26	Luxembourg
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	2.92	Italy
FRENCH DISCOUNT T BILL BILLS REGS 11/23 0.00000	GOVERNMENT	1.82	France
SPAIN LETRAS DEL TESORO BILLS 01/24 0.00000	GOVERNMENT	1.82	Spain
BUONI ORDINARI DEL TES BILLS 03/23 0.00000	GOVERNMENT	1.72	Italy
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.58	Luxembourg
KUEHNE NAGEL INTL AG REG COMMON STOCK CHF1.0	INDUSTRIES	1.04	Switzerland
BUNZL PLC COMMON STOCK GBP3214286	CONSUMER RETAIL	1.04	United Kingdom
PUBLICIS GROUPE COMMON STOCK EUR.4	CONSUMER RETAIL	1.04	France
TESCO PLC COMMON STOCK GBP0633333	BASIC GOODS	1.03	United Kingdom
RELX PLC COMMON STOCK GBP00144397	INDUSTRIES	1.03	United Kingdom
INDUSTRIA DE DISENO TEXTIL COMMON STOCK EUR.03	CONSUMER RETAIL	1.03	Spain
DCC PLC COMMON STOCK EUR.25	ENERGY	1.03	Ireland



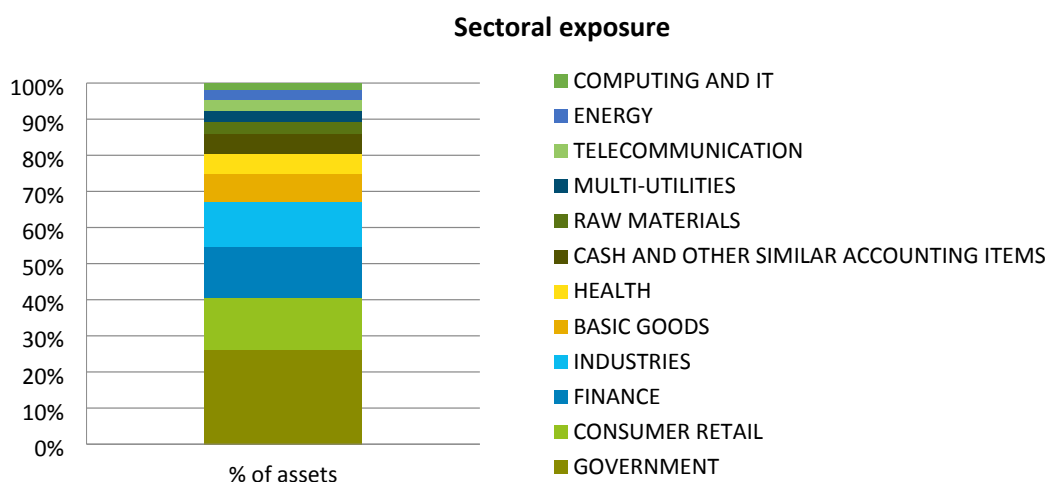
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

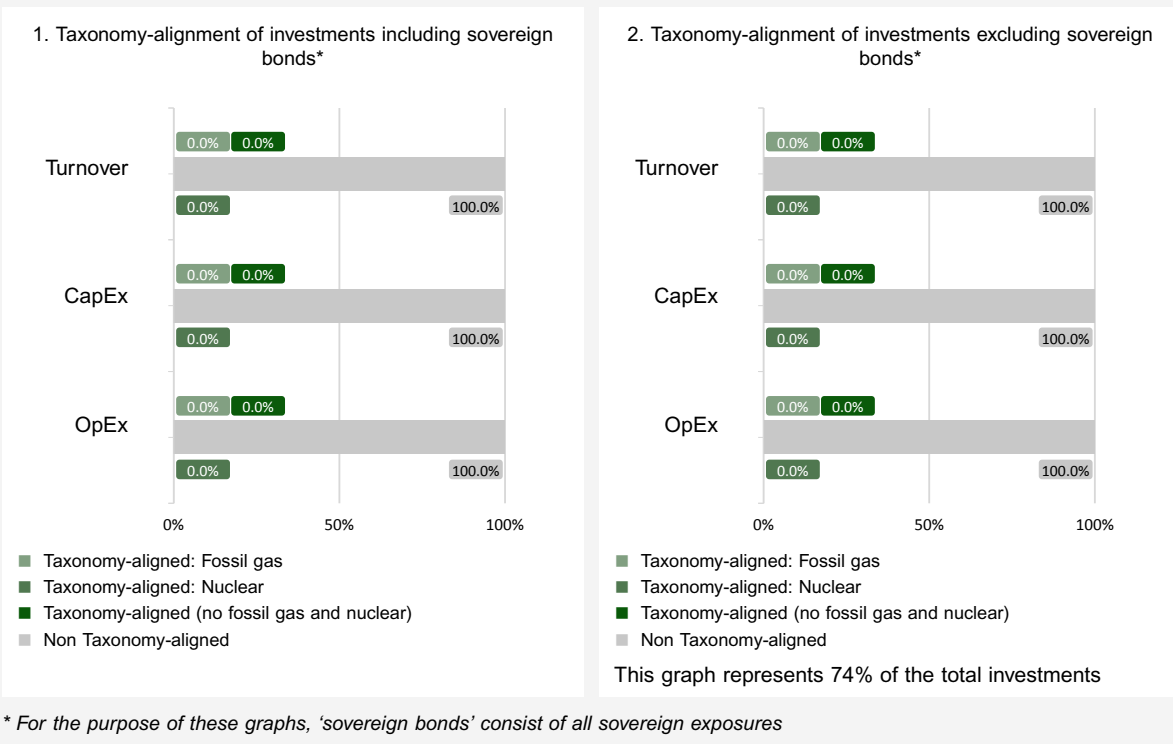
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.18% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.93% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Flexible US Strategy**

Legal entity identifier: **549300HDQIRP844RBU87**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒	☐ Yes	☒ ☐	☒ No
☐	It made sustainable investments with an environmental objective : ____%	☒	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 39.83% of sustainable investments
☐	☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐	☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐	☐ It made sustainable investments with a social objective : ____%	☒	☒ with a social objective
☐		☐	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.80
- Investment Universe: 6.51

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.67
- Investment Universe: 6.39

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

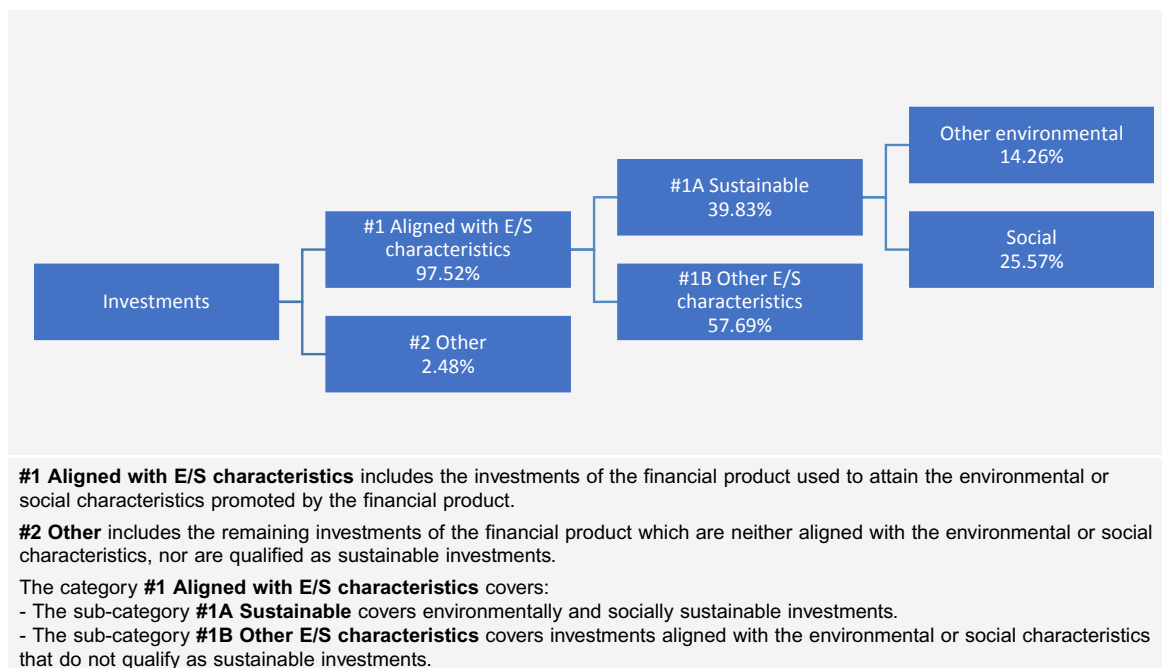
Largest Investments	Sector	% Assets	Country
TREASURY BILL 02/24 0.00000	GOVERNMENT	7.79	United States
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	6.96	Luxembourg
TREASURY BILL 10/23 0.00000	GOVERNMENT	4.08	United States
TREASURY BILL 04/24 0.00000	GOVERNMENT	3.73	United States
TREASURY BILL 03/24 0.00000	GOVERNMENT	3.69	United States
TREASURY BILL 09/23 0.00000	GOVERNMENT	3.58	United States
TREASURY BILL 05/23 0.00000	GOVERNMENT	2.70	United States
TREASURY BILL 08/24 0.00000	GOVERNMENT	2.04	United States
LAM RESEARCH CORP COMMON STOCK USD.001	COMPUTING AND IT	1.09	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	1.07	United States
PACKAGING CORP OF AMERICA COMMON STOCK USD.01	CONSUMER RETAIL	1.06	United States
MASCO CORP COMMON STOCK USD1.0	INDUSTRIES	1.05	United States
KLA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.04	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.04	United States
COMCAST CORP CLASS A COMMON STOCK USD.01	CONSUMER RETAIL	1.04	United States



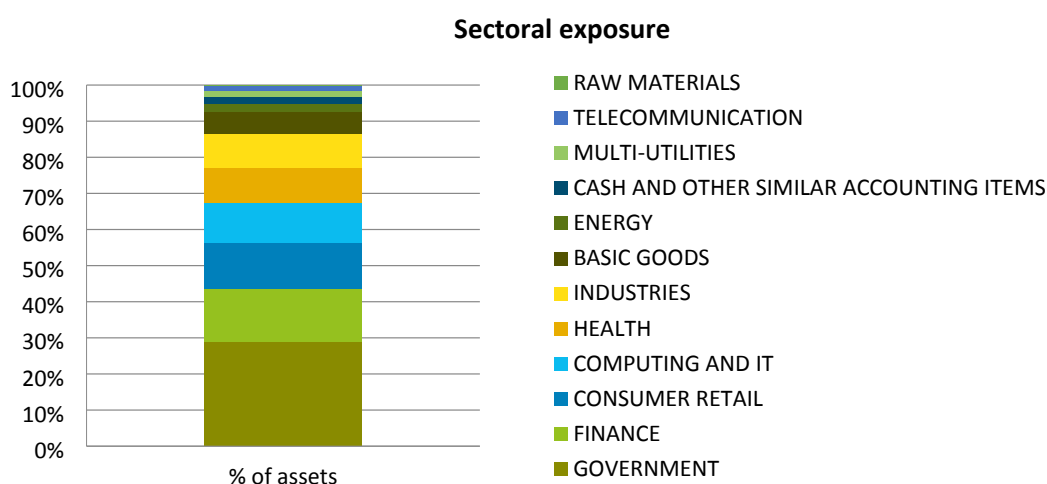
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

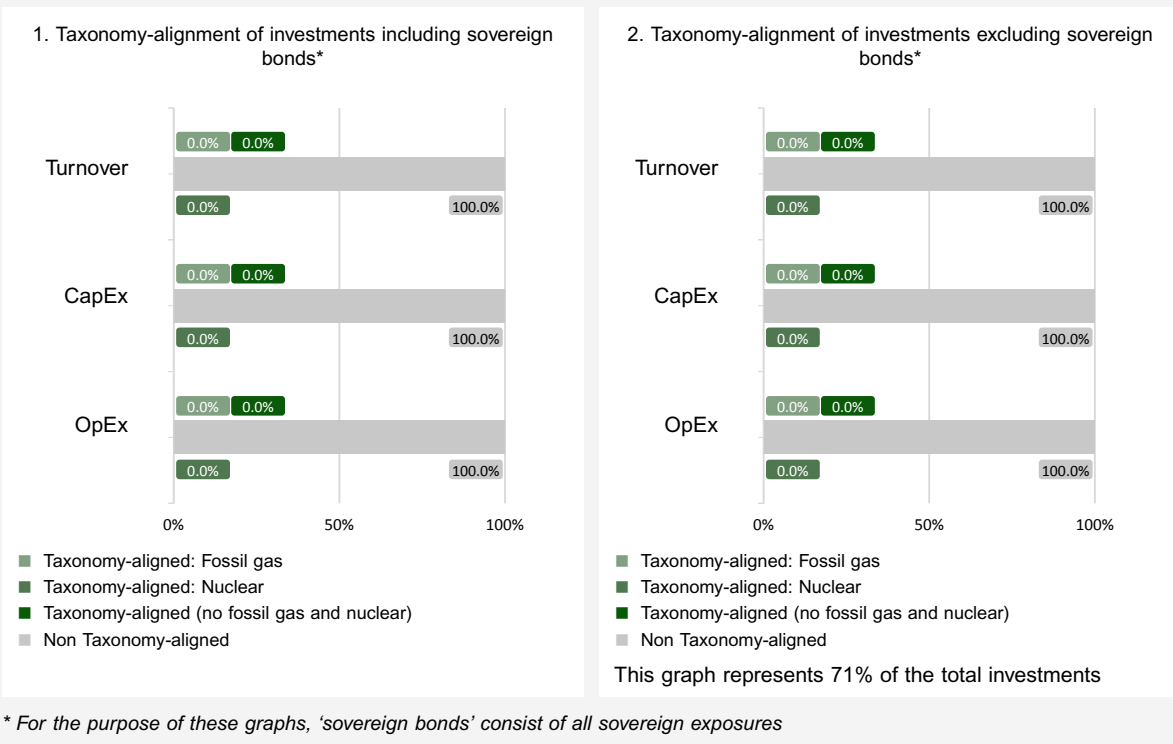
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.57% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Multi Credit

Legal entity identifier: 5493001INX5MYSRJTV14

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.39

- Investment Universe: 5.99

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.43

- Investment Universe: 5.86

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

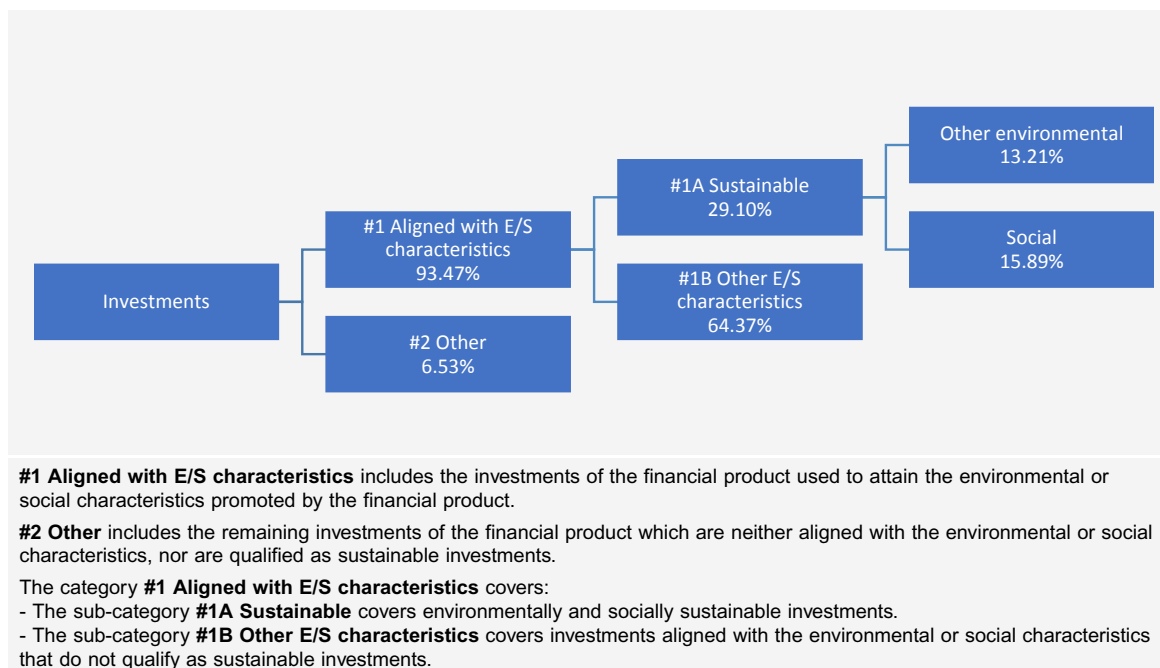
Largest Investments	Sector	% Assets	Country
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	3.47	Luxembourg
US TREASURY N/B 06/24 3	GOVERNMENT	2.11	United States
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	1.98	Luxembourg
EURIZON FUND SECURITIZED BON EURIZON FD SECURITIZED BND Z	FINANCE	1.80	Luxembourg
BOND AGGREGATE EUR SHORT TERM EURN FD BON AGG EU S/T Z	FINANCE	1.61	Luxembourg
US TREASURY N/B 05/51 2.375	GOVERNMENT	1.53	United States
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	1.49	Germany
BUONI ORDINARI DEL TES BILLS 11/23 0.00000	GOVERNMENT	1.21	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/26 1.6	GOVERNMENT	1.16	Italy
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 04/30 4.5	GOVERNMENT	1.15	Saudi Arabia
DOMINICAN REPUBLIC SR UNSECURED REGS 09/32 4.875	GOVERNMENT	1.13	Dominican Republic
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	1.08	Belgium
UNITED KINGDOM GILT BONDS REGS 07/27 1.25	GOVERNMENT	1.01	United Kingdom
UNITED MEXICAN STATES SR UNSECURED 01/30 1.125	GOVERNMENT	0.95	Mexico
FED REPUBLIC OF BRAZIL SR UNSECURED 01/41 5.625	GOVERNMENT	0.83	Brazil



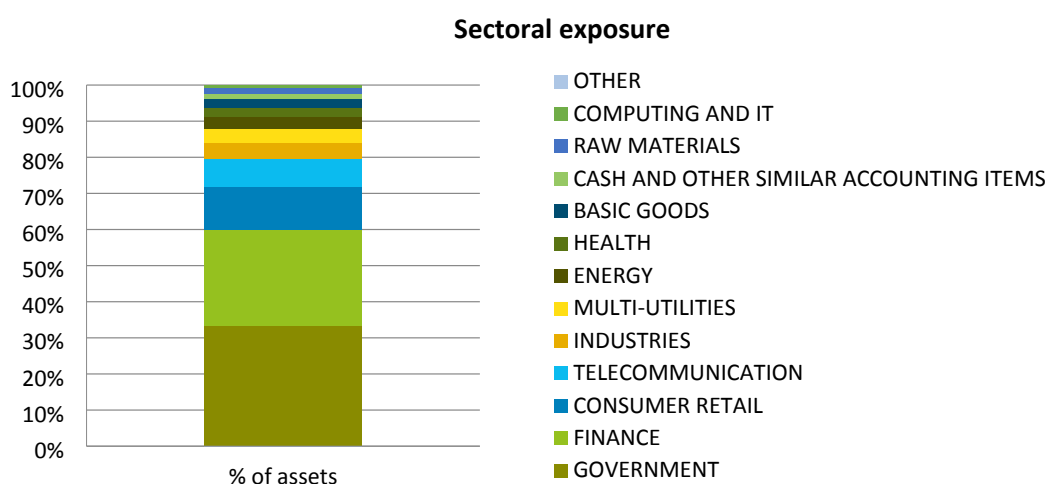
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

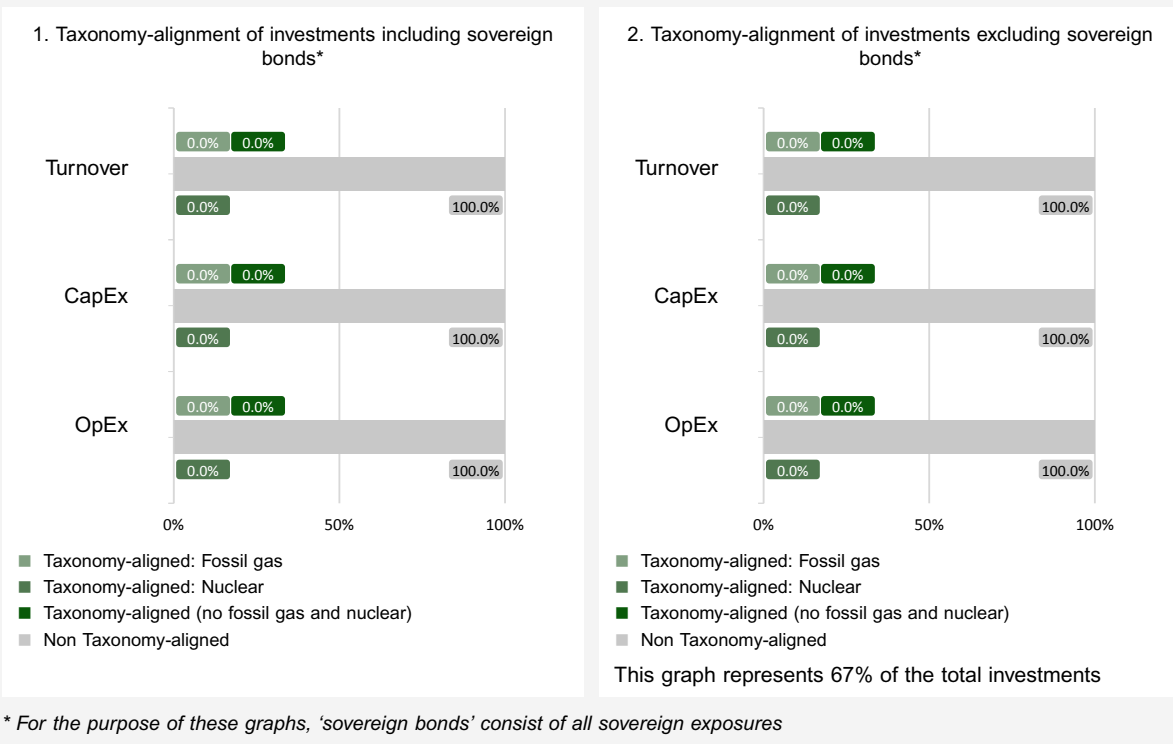
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 13.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.89% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Sustainable Multiasset

Legal entity identifier: 549300N5ZO5BP5ICOJ03

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 51.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.12
- Investment Universe: 6.62

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.99
- Investment Universe: 6.50

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

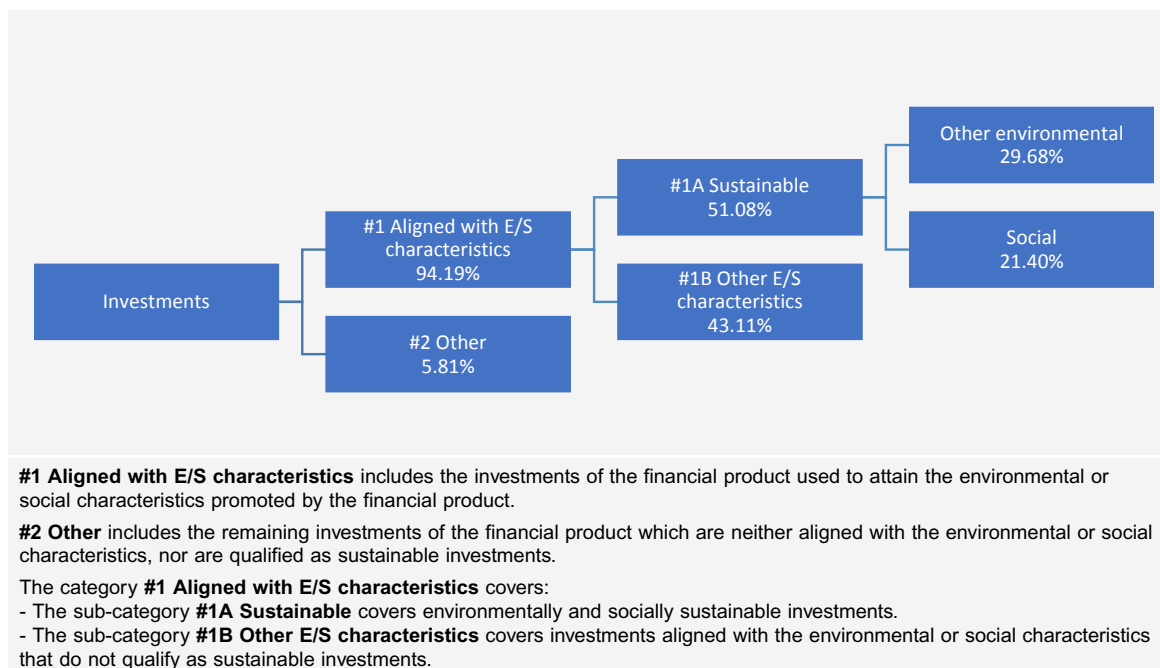
Largest Investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 01/24 0.00000	GOVERNMENT	3.50	Italy
GERMAN TREASURY BILL BILLS REGS 01/24 0.00000	GOVERNMENT	2.87	Germany
UBS ETF CMCI COMPOSITE SF UCIT UBS ETF CMCI COMPOS. USD	FINANCE	1.77	Ireland
SPDR MSCI EUROPE ENERGY UCITS SPDR EUROPE ENERGY	FINANCE	1.63	Ireland
BUONI ORDINARI DEL TES BILLS 12/23 0.00000	GOVERNMENT	1.62	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/27 2.65	GOVERNMENT	1.61	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	1.56	Italy
GERMAN TREASURY BILL BILLS REGS 12/23 0.00000	GOVERNMENT	1.49	Germany
GERMAN TREASURY BILL BILLS REGS 09/23 0.00000	GOVERNMENT	1.31	Germany
UBS LUX FUND SOLUTIONS J.P. UBS ETF EMIG ESG USD ACC	FINANCE	1.26	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/32 0.95	GOVERNMENT	1.21	Italy
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.06	France
ISHARES JP MORGAN ESG USD EM B ISHARES ESG USD EM BD EUR HA	FINANCE	1.05	Ireland
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	1.05	United States
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.05	France



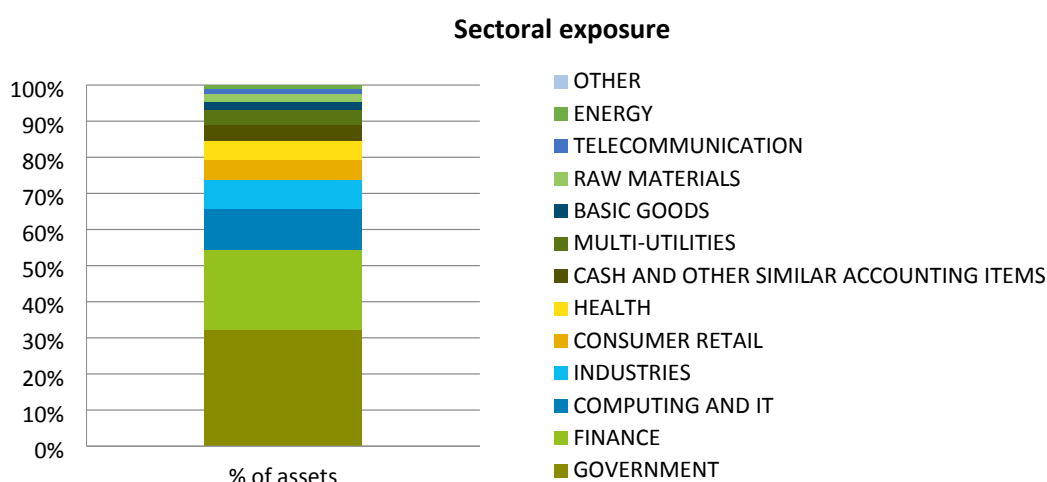
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

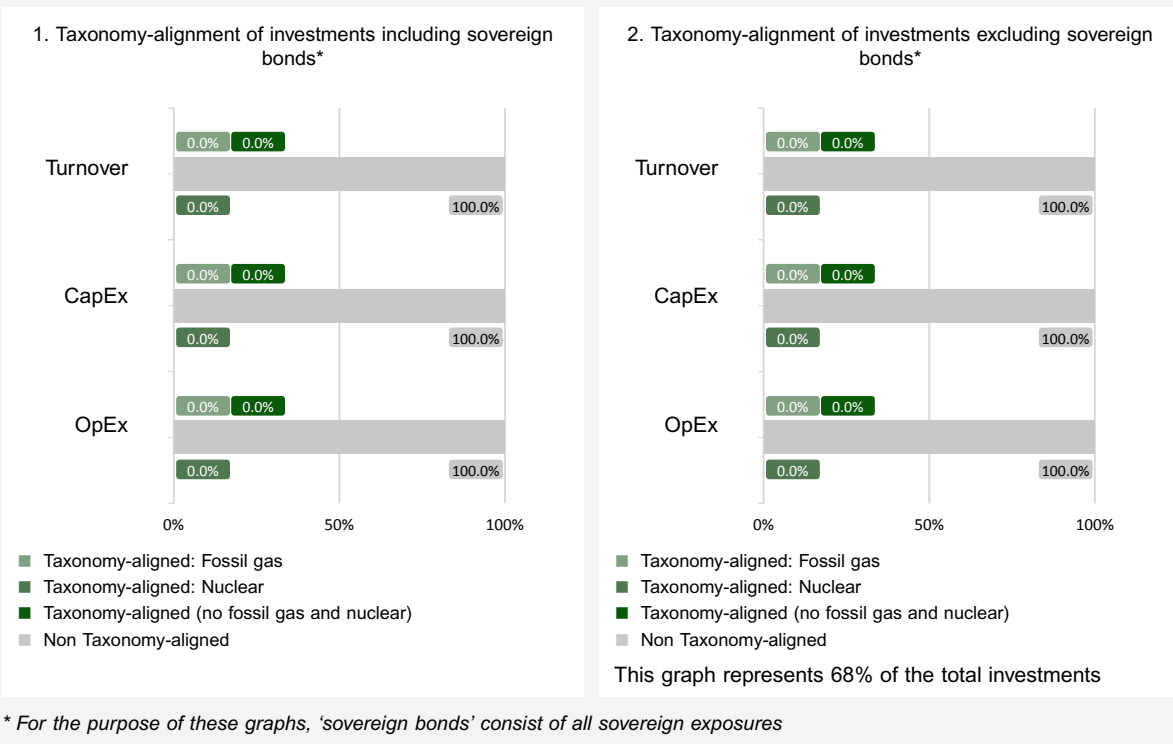
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.68% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.40% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Eurizon Capital SGR S.p.A.

Relazione di gestione al 30 dicembre 2024
del Fondo Comune di Investimento Mobiliare Aperto

Eurizon Obbligazionario Etico

Relazione della società di revisione indipendente
ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39
e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Relazione della società di revisione indipendente ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39 e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Ai partecipanti al
Fondo Comune di Investimento Mobiliare Aperto
"Eurizon Obbligazionario Etico"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazionario Etico" (il "Fondo"), costituita dalla situazione patrimoniale al 30 dicembre 2024, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 30 dicembre 2024 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "Responsabilità della società di revisione per la revisione contabile della relazione di gestione" della presente relazione. Siamo indipendenti rispetto al Fondo e a Eurizon Capital SGR S.p.A., Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare ad operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.



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Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;
- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare ad operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati ad un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.



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Relazione su altre disposizioni di legge e regolamentari

Giudizi e dichiarazione ai sensi dell'articolo 14, comma 2, lettera e), e-bis) ed e-ter) del D. Lgs. 27 gennaio 2010, n. 39

Gli amministratori della Eurizon Capital SGR S.p.A. sono responsabili per la predisposizione della relazione degli amministratori del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazionario Etico" al 30 dicembre 2024, incluse la sua coerenza con la relazione di gestione del Fondo e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di:

- esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione;
- esprimere un giudizio sulla conformità al Provvedimento della relazione degli amministratori;
- rilasciare una dichiarazione su eventuali errori significativi nella relazione degli amministratori.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazionario Etico" al 30 dicembre 2024.

Inoltre, a nostro giudizio, la relazione degli amministratori è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e-ter), del D. Lgs. 27 gennaio 2010, n. 39, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 26 marzo 2025

EY S.p.A.

A handwritten signature in blue ink, appearing to read 'Stefania Doretti', is written over the printed name.

Stefania Doretti
(Revisore Legale)

Eurizon Obbligazionario Etico

Relazione di gestione
al 30 dicembre 2024



Sede Legale

Via Melchiorre Gioia, 22
20124 Milano - Italia
Tel. +39 02 8810.1
Fax +39 02 8810.6500

Eurizon Capital SGR S.p.A.

Capitale Sociale € 99.000.000,00 i.v. • Codice Fiscale e iscrizione Registro Imprese di Milano n. 04550250015
Società partecipante al Gruppo IVA "Intesa Sanpaolo", Partita IVA 11991500015 (IT11991500015) • Iscritta all'Albo
delle SGR, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA • Società soggetta all'attività
di direzione e coordinamento di **Intesa Sanpaolo S.p.A.** ed appartenente al Gruppo Bancario Intesa Sanpaolo,
iscritto all'Albo dei Gruppi Bancari • Socio Unico: **Intesa Sanpaolo S.p.A.** • Aderente al Fondo Nazionale
di Garanzia

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- *SEZIONE REDDITUALE*
- *NOTA INTEGRATIVA*



SOCIETÀ DI GESTIONE

La società di gestione EURIZON CAPITAL SGR S.p.A., di seguito “la SGR” o “la Società”, è stata costituita con la denominazione di “EUROFOND - Società di Gestione di Fondi Comuni di Investimento Mobiliare S.p.A.” in data 22 dicembre 1983 a Torino con atto del notaio Dott. Ettore Morone, n. repertorio 39.679.

In data 1° agosto 1991, contestualmente all’incorporazione di “SANPAOLO - HAMBROS - Società Internazionale Gestione Fondi S.p.A.”, la SGR ha assunto la denominazione sociale di “SANPAOLO FONDI - Gestioni Mobiliari S.p.A.”. In data 1° ottobre 1999, contestualmente all’incorporazione della “Sanpaolo Asset Management SIM S.p.A.”, ha assunto la denominazione sociale di SANPAOLO IMI ASSET MANAGEMENT SGR S.p.A..

La SGR ha incorporato in data 1° settembre 2003 “BANCO DI NAPOLI ASSET MANAGEMENT SGR p.A.”, in data 1° maggio 2004 “EPTAFUND SGR p.A.”, in data 29 dicembre 2004 parte di “SANPAOLO IMI WEALTH MANAGEMENT S.p.A.”, in data 29 dicembre 2005 “SANPAOLO IMI INSTITUTIONAL ASSET MANAGEMENT SGR S.p.A.”, in data 7 aprile 2008 parte di “EURIZON INVESTIMENTI SGR S.p.A.”, in data 31 dicembre 2008 “Intesa Distribution Services S.r.l.” e in data 31 dicembre 2011 “Eurizon AI SGR S.p.A.”.

In data 1° luglio 2021, ha avuto efficacia la fusione per incorporazione di Pramerica SGR S.p.A. in Eurizon Capital SGR S.p.A.

L’attuale denominazione sociale di “EURIZON CAPITAL SGR S.p.A.” è stata assunta in data 1° novembre 2006.

La Società è iscritta all’Albo delle Società di Gestione del Risparmio, tenuto dalla Banca d’Italia ai sensi dell’articolo 35 del D. Lgs. 58/98, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA.

La Società ha sede legale in Milano, Via Melchiorre Gioia 22.

Sito Internet: www.eurizoncapital.com

La durata della SGR è fissata sino al 31 dicembre 2050, mentre l’esercizio sociale si chiude il 31 dicembre di ogni anno.

Il capitale sociale sottoscritto e interamente versato è di euro 99.000.000 ed è integralmente posseduto da Intesa Sanpaolo S.p.A., che esercita l’attività di direzione e coordinamento.

La composizione degli Organi Sociali alla data di approvazione della presente relazione è la seguente:

CONSIGLIO DI AMMINISTRAZIONE

Dott.	Saverio PERISSINOTTO	Presidente
Prof.	Daniel GROS	Vice Presidente - Consigliere indipendente
Dott.ssa	Maria Luisa GOTA	Amministratore Delegato e Direttore Generale
Dott.ssa	Paola ANGELETTI	Consigliere
Dott.ssa	Maria Luisa CICOGNANI	Consigliere indipendente
Prof.ssa	Francesca CULASSO	Consigliere indipendente
Dott.	Flavio GIANETTI	Consigliere
Avv.	Fabrizio GNOCCHI	Consigliere indipendente
Avv.	Gino NARDOZZI TONIELLI	Consigliere indipendente
Prof. Avv.	Marco VENTORUZZO	Consigliere indipendente

COLLEGIO SINDACALE

Dott.	Massimo BIANCHI	Presidente
Dott.ssa	Roberta BENEDETTI	Sindaco effettivo
Prof.	Luciano Matteo QUATTROCCHIO	Sindaco effettivo
Dott.ssa	Giovanna CONCA	Sindaco supplente
Dott.ssa	Maria Lorena TRECATI	Sindaco supplente

SOCIETÀ DI REVISIONE

EY S.p.A.



FONDI GESTITI

Eurizon Capital SGR gestisce gli OICVM (Organismi di Investimento Collettivo in Valori Mobiliari) e FIA (Fondi di Investimento Alternativi) riportati di seguito:

EURIZON CAPITAL SGR S.p.A.

Eurizon Aggregate Bond Euro 2028
Eurizon AM Bilanciato Etico
Eurizon AM Cedola Certa 2025
Eurizon AM Cedola Certa 2025 Alpha
Eurizon AM Cedola Certa 2025 Beta
Eurizon AM Cedola Certa 2025 Delta
Eurizon AM Cedola Certa 2025 Epsilon
Eurizon AM Cedola Certa 2025 Gamma
Eurizon AM Cedola Certa 2025 Uno
Eurizon AM Euro Multifund
Eurizon AM Euro Multifund II
Eurizon AM Flexible Credit Portfolio
Eurizon AM Flexible Trilogy
Eurizon AM Global Multiasset 30
Eurizon AM Global Multiasset II
Eurizon AM Obiettivo Controllo
Eurizon AM Obiettivo Stabilità
Eurizon AM Rilancio Italia TR
Eurizon AM Ritorno Assoluto
Eurizon AM TR Megatrend
Eurizon AM TR Megatrend II
Eurizon Approccio Contrarian ESG
Eurizon Azionario Internazionale Etico
Eurizon Azioni America
Eurizon Azioni Area Euro
Eurizon Azioni Energia e Materie Prime
Eurizon Azioni Europa
Eurizon Azioni Internazionali
Eurizon Azioni Italia
Eurizon Azioni Paesi Emergenti
Eurizon Azioni PMI Italia
Eurizon Bilanciato 25 - Edizione 1
Eurizon Bilanciato 25 - Edizione 2
Eurizon Bilanciato 25 - Edizione 3
Eurizon Bilanciato 50 - Edizione 1
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Eurizon Bilanciato Euro Multimanager
Eurizon Circular & Green Economy
Eurizon Corporate Bond Euro 2028
Eurizon Crescita Inflazione Dicembre 2026
Eurizon Crescita Inflazione Settembre 2026
Eurizon Defensive Top Selection Dicembre 2024
Eurizon Defensive Top Selection Maggio 2025
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Eurizon Diversificato Etico
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IL DEPOSITARIO

Il Depositario del Fondo è “State Street Bank International GmbH - Succursale Italia” (di seguito, il “Depositario”), via Ferrante Aporti 10, Milano, iscritta al n. 5757 dell'Albo delle Banche tenuto dalla Banca d'Italia e aderente al Fondo di Protezione dei Depositi dell'associazione delle banche tedesche.

Il Depositario adempie agli obblighi di custodia degli strumenti finanziari ad esso affidati e alla verifica della proprietà nonché alla tenuta delle registrazioni degli altri beni. Il Depositario, se non sono affidate a soggetti diversi, detiene altresì le disponibilità liquide del Fondo e nell'esercizio delle proprie funzioni:

- accerta la legittimità delle operazioni di vendita, emissione, riacquisto, rimborso e annullamento delle quote del Fondo, nonché la destinazione dei redditi dello stesso;
- accerta la correttezza del calcolo del valore delle quote del Fondo;
- accerta che nelle operazioni relative al Fondo la controprestazione sia rimessa nei termini d'uso;
- esegue le istruzioni del Gestore se non sono contrarie alla legge, al Regolamento o alle prescrizioni degli Organi di Vigilanza.



SOGGETTI CHE PROCEDONO AL COLLOCAMENTO

Il collocamento delle quote del Fondo viene effettuato dalla Società di Gestione che opera esclusivamente presso la propria sede sociale, per il tramite dei seguenti soggetti:

a) Banche

Alto Adige Banca S.p.A. - Südtirol Bank AG, Banca Agricola Popolare di Sicilia S.c.p.a., Banca Aletti & C. S.p.A., Banca Alpi Marittime - Credito Cooperativo Carrù, Banca Alta Toscana Credito Cooperativo - Società Cooperativa, Banca Cassa di Risparmio di Savigliano S.p.A., Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa, Banca Centropadana Credito Cooperativo, Banca Cesare Ponti S.p.A., Banca Credito Cooperativo Erchie Cassa Rurale ed Artigiana, Banca Cremasca e Mantovana Credito Cooperativo Soc. Coop., Banca d'Alba Credito Cooperativo sc, Banca dei Sibillini Credito Cooperativo di Casavecchia S.c., Banca del Piceno Credito Cooperativo - Società Cooperativa, Banca del Valdarno Credito Cooperativo, Banca della Marca Credito Cooperativo Società Cooperativa, Banca della Provincia di Macerata S.p.A., Banca della Valsassina Credito Cooperativo - Società cooperativa, Banca delle Terre Venete Credito Cooperativo - Società Cooperativa, Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa, Banca di Asti S.p.A., Banca di Bari e Taranto Credito Cooperativo - Soc. Coop., Banca di Bologna - Credito Cooperativo S.c. r.l., Banca di Cividale S.p.A., Banca di Credito Cooperativo Abruzzese - Cappelle sul Tavo Società Cooperativa, Banca di Credito Cooperativo Agrigentino - Società Cooperativa, Banca di Credito Cooperativo Agrobresciano - Società Cooperativa, Banca di Credito Cooperativo Appulo Lucana - Società Cooperativa, Banca di Credito Cooperativo Bergamasca e Orobica - S.C., Banca di Credito Cooperativo Brianza e Laghi - Società Cooperativa, Banca di Credito Cooperativo Busto Garolfo e Buguggiate, Banca di Credito Cooperativo Campania Centro Cassa Rurale ed Artigiana Soc. Coop., Banca di Credito Cooperativo Canosa - Loconia Società cooperativa, Banca di Credito Cooperativo degli Ulivi - Terra di Bari Soc. Coop., Banca di Credito Cooperativo del Basso Sebino SC, Banca di Credito Cooperativo del Metauro - Società Cooperativa, Banca di Credito Cooperativo dell'Adriatico Teramano - Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio - Società Cooperativa, Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa, Banca di Credito Cooperativo della Valle del Trigno Società Cooperativa, Banca di Credito Cooperativo di Altofonte e Caccamo Soc. Coop., Banca di Credito Cooperativo di Arborea - Società Cooperativa, Banca di Credito Cooperativo di Avetrana - Società Cooperativa, Banca di Credito Cooperativo di Caraglio del Cuneese e della Riviera dei Fiori S.c.r.l., Banca di Credito Cooperativo di Carate Brianza - Società Cooperativa, Banca di Credito Cooperativo di Fano Soc. Coop., Banca di Credito Cooperativo di Lezzeno (Como) - Società Cooperativa, Banca di Credito Cooperativo di Milano Soc. Coop., Banca di Credito Cooperativo di Mozzanica - Società Cooperativa, Banca di Credito Cooperativo di Nettuno - Società Cooperativa, Banca di Credito Cooperativo di Ostra e Morro d'Alba - Società Cooperativa, Banca di Credito Cooperativo di Ostra Vetere Società cooperativa, Banca di Credito Cooperativo di Ostuni - Società Cooperativa, Banca di Credito Cooperativo di Pachino - Società Cooperativa, Banca di Credito Cooperativo di Pergola e Corinaldo - Società Cooperativa, Banca di Credito Cooperativo di Pontassieve - Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna, Banca di Credito Cooperativo di Recanati e Colmurano - Società Cooperativa, Banca di Credito Cooperativo di Roma, Banca di Credito Cooperativo di San Marco dei Cavoti e del Sannio Calvi - Società Cooperativa, Banca di Credito Cooperativo di Santeramo in Colle - Società Cooperativa, Banca di Credito Cooperativo di Scafati e Cetara - Società Cooperativa, Banca di Credito Cooperativo di Terra d'Otranto SC, Banca di Credito Cooperativo di Triuggio e della Valle del Lambro - Società Cooperativa, Banca di Credito Cooperativo di Venezia, Padova e Rovigo Banca Annia, Banca di Credito Cooperativo G.Toniolo e San Michele di San Cataldo, Banca di Credito Cooperativo Magna Grecia - Società Cooperativa, Banca di Credito Cooperativo Pordenonese e Monsile, Banca di Credito Cooperativo ravennate, forlivese e imolese Soc. coop., Banca di Credito Cooperativo San Giuseppe delle Madonie - Società Cooperativa, Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo de' Paoli - Società Cooperativa per Azioni, Banca di Credito Cooperativo Valdostana - Coopérative de Crédit Valdôtaine - Società Cooperativa, Banca di Credito Cooperativo Valle del Torto - Società Cooperativa, Banca di Credito Cooperativo Venezia Giulia - Società Cooperativa, Banca di Credito Cooperativo Vicentino - Pojana Maggiore - Società Cooperativa, Banca di Filottrano - Credito Cooperativo di Filottrano e di Camerano - Società Cooperativa, Banca di Imola S.p.A., Banca di Pesaro Credito Cooperativo, Banca di Pescia e Cascina, Credito Cooperativo Soc.Coop., Banca di Pisa e Fornacette Credito Cooperativo S.C.P.A., Banca di Ripatransone e del Fermano - Credito Cooperativo Sc, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa, Banca Generali S.p.A., Banca Ifigest S.p.A., Banca Montepaone - Credito Cooperativo - Società Cooperativa, Banca Passadore & C. S.p.A., Banca Popolare dell'Alto Adige S.p.a., Banca Popolare di Puglia e Basilicata S.c.p.a., Banca Popolare di Sondrio S.C.p.a., Banca Popolare Pugliese - Società Cooperativa per Azioni, Banca Reale S.p.A., Banca San Francesco Credito Cooperativo - Società Cooperativa, Banca Valsabbina S.C.p.A., Banca Veronese Credito Cooperativo di Concamarise - Società cooperativa, Banca Versilia Lunigiana e Garfagnana - Credito Cooperativo - Società Cooperativa, BANCO BPM S.p.A., Banco di Credito P. Azzoaglio S.p.A., Banco di Desio e della Brianza S.p.A., Banco di Lucca e del Tirreno S.p.A., Banco Fiorentino Mugello - Impruneta - Signa - Credito Cooperativo, BCC Basilicata - Credito Cooperativo di Laurenzana e Comuni Lucani - Società Cooperativa, BCC del Garda - Banca di Credito Cooperativo Colli Morenici del Garda - Società Cooperativa, BCC di Castiglione Messer Raimondo e Pianella Soc. Cooperativa per Azioni a Responsabilità Limitata, BCC Veneta Credito Cooperativo - Società Cooperativa, BdM Banca S.p.A., BPER Banca S.p.A., CA Indosuez Wealth (Europe), Italy Branch, Cassa di Risparmio di Bolzano S.p.A., Cassa di Risparmio di Fermo S.p.A. - Carifermo, Cassa di Risparmio di Orvieto S.p.A., Cassa di Risparmio di Volterra S.p.A., Cassa Lombarda S.p.A., Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo S.C., Cassa Rurale ed Artigiana di Boves BCC, Cassa Rurale ed Artigiana di Cantù Banca di Credito Cooperativo - Società Cooperativa, Cassa Rurale ed Artigiana di Castellana Grotte - Credito Cooperativo S.C., Cassa

Rurale ed Artigiana di Rivarolo Mantovano (Mantova) Credito Cooperativo - Società Cooperativa, Chiantibanca - Credito Cooperativo - S.C., Credem - Euromobiliare Private Banking S.p.A., Crédit Agricole Italia S.p.A., Credito Cooperativo CRA di Paliano - Società Cooperativa, Credito Cooperativo del Friuli - CrediFriuli Società Cooperativa, Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale - Società Cooperativa, Credito Cooperativo Romagnolo BCC di Cesena e Gatteo - Società Cooperativa, Credito Emiliano S.p.A. - Credem, Credito Padano - Banca di Credito Cooperativo s.c., Emil Banca Credito Cooperativo S.c.r.l., Ersel S.p.A., FIDEURAM - Intesa Sanpaolo Private Banking S.p.A., Fincobank S.p.A., Finint Private Bank S.p.A., Intesa Sanpaolo Private Banking S.p.A., Intesa Sanpaolo S.p.A., Isybank S.p.A., La Cassa di Ravenna S.p.A., Mediobanca Premier S.p.A., Rivierabanca Credito Cooperativo di Rimini e Gradara S.c., Solution Bank S.p.A., Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo S.C., Valpolicella Benaco Banca Credito Cooperativo (Verona) S.C..

b) Società di Intermediazione Mobiliare:

Consultinvest Investimenti Sim S.p.A., Corporate Family Office SIM S.p.A., Online Sim S.p.A..

Prtz
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FONDO COMUNE D'INVESTIMENTO

Il fondo "EURIZON OBBLIGAZIONARIO ETICO" (già denominato "Sanpaolo Obbligazionario Italia Etico" fino al 31 dicembre 1998 e "Sanpaolo Obbligazionario Etico" fino al 27 aprile 2008) è stato istituito in data 13 settembre 1996 ai sensi della legge n. 77 del 23 marzo 1983 ed autorizzato dalla Banca d'Italia con Provvedimento del 31 dicembre 1996. Il Fondo è operativo a partire dal 2 giugno 1997. In data 1° novembre 2004 ha incorporato il fondo "Sanpaolo Obbligazionario Estero Etico" e in data 28 aprile 2008 ha incorporato il fondo "Nextra SR Bond". In data 24 giugno 2022 ha incorporato il fondo "Eurizon AM Obbligazionario Euro Corporate Etico".

Per il Fondo sono previste due classi di quote, definite quote di "Classe D" e quote di "Classe isy", che si differenziano per il livello di commissioni di gestione applicato e per le modalità di sottoscrizione.

Tutte le quote di un Fondo - ovvero tutte le quote appartenenti alla stessa classe - hanno uguale valore e uguali diritti.

La durata del Fondo è fissata al 31 dicembre 2050, salvo proroga da assumersi con deliberazione del Consiglio di Amministrazione almeno due anni prima della scadenza.

Il Fondo, denominato in euro, è del tipo a distribuzione dei ricavi; i ricavi sono distribuiti ai partecipanti a ciascuna Classe del Fondo secondo le modalità di seguito indicate.

La SGR provvede alla distribuzione ai partecipanti di almeno l'80% dei ricavi conseguiti nella gestione di ciascuna Classe del Fondo con periodicità annuale (con riferimento al 31 dicembre).

I ricavi oggetto di distribuzione - al netto dei relativi effetti fiscali - sono costituiti dai proventi da investimento (interessi, dividendi ed altri proventi) su strumenti finanziari quotati e non quotati, dai proventi delle operazioni di pronti contro termine e di prestito titoli e dagli interessi attivi su disponibilità liquide e su depositi bancari, al netto degli oneri finanziari (interessi passivi ed altri oneri finanziari) e degli oneri di gestione, come risultanti dalla relazione di gestione del Fondo relativa al periodo di riferimento per la distribuzione dei ricavi (annuale). E' facoltà del Consiglio di Amministrazione deliberare, secondo il proprio prudente apprezzamento, la distribuzione in tutto o in parte degli utili su titoli realizzati al netto di eventuali perdite e dei relativi effetti fiscali.

L'ammontare così distribuito non rappresenta il risultato effettivo del Fondo nel periodo, in quanto non vengono prese in considerazione né le plusvalenze né le minusvalenze. Per tali ragioni, la distribuzione potrebbe anche essere superiore al risultato effettivo di gestione del Fondo (variazione del valore della quota), rappresentando - in tal caso - un rimborso parziale del valore delle quote.

Hanno diritto alla distribuzione dei ricavi i partecipanti esistenti il giorno di approvazione da parte del Consiglio di Amministrazione della relazione di gestione del Fondo relativa al periodo di riferimento per la distribuzione dei ricavi (annuale). I diritti rivenienti dalle cedole non riscosse si prescrivono ai sensi di legge a favore del Fondo a decorrere dalla data del pagamento. Ai partecipanti al Fondo è data la possibilità di devolvere ad enti o associazioni benefiche una parte dei ricavi messi in pagamento dal Fondo medesimo.

La partecipazione al Fondo si realizza attraverso la sottoscrizione di quote o il loro successivo acquisto a qualsiasi titolo.

La sottoscrizione di quote può avvenire solo a fronte del versamento di un importo corrispondente al valore delle quote di partecipazione.

La SGR provvede a determinare il numero delle quote di partecipazione e frazioni millesimali di esse arrotondate per difetto da attribuire ad ogni partecipante dividendo l'importo del versamento, al netto degli oneri a carico dei singoli partecipanti, per il valore unitario della quota relativo al giorno di riferimento. Quando in tale giorno non sia prevista la valorizzazione del Fondo, le quote vengono assegnate sulla base del valore relativo al primo giorno successivo di valorizzazione della quota.

Il giorno di riferimento è il giorno in cui la SGR ha ricevuto, entro le ore 13.00, notizia certa della sottoscrizione ovvero, se successivo, è il giorno in cui decorrono i giorni di valuta riconosciuti al mezzo di pagamento indicati nel modulo di sottoscrizione. Nel caso di bonifico, il giorno di valuta è quello riconosciuto dalla banca ordinante.

Le quote di "Classe isy" possono essere sottoscritte esclusivamente mediante versamento in un'unica soluzione di importo minimo pari a 50 (cinquanta) euro. Tale Classe può essere sottoscritta solo tramite un soggetto incaricato del collocamento che opera esclusivamente mediante tecniche di comunicazione a distanza.

I partecipanti al Fondo possono, in qualsiasi momento, chiedere alla SGR il rimborso totale o parziale delle quote possedute.

Il rimborso può avvenire a mezzo bonifico ovvero a mezzo assegno circolare o bancario non trasferibile all'ordine del richiedente.

Il valore del rimborso è determinato in base al valore unitario delle quote del giorno di ricezione della domanda da parte della SGR. Quando nel giorno di ricezione della domanda non è prevista la valorizzazione del Fondo, il valore del rimborso è determinato in base al primo valore del Fondo successivamente determinato.

La SGR provvede, tramite il Depositario, al pagamento dell'importo nel più breve tempo possibile e non oltre il termine di quindici giorni dalla data in cui la domanda è pervenuta, salvi i casi di sospensione del diritto di rimborso.



Caratteristiche del Fondo

Il Fondo di tipo aperto, rientrante nell'ambito di applicazione della Direttiva 2009/65/CE come successivamente modificata ed integrata, appartiene alla categoria "Obbligazionari Altre Specializzazioni" e fa parte del "Sistema Etico".

Il "Sistema Etico" è un insieme di fondi che si prefiggono l'obiettivo di incrementare nel tempo il valore dei capitali conferiti attuando una politica di investimento ispirata a principi etici per la selezione degli emittenti. Il "Sistema Etico" si caratterizza anche per:

- la possibilità data ai partecipanti al fondo Obbligazionario Etico di devolvere ad enti o associazioni benefiche una parte dei ricavi messi in pagamento dal Fondo medesimo;
- l'impegno della SGR a finanziare progetti ed iniziative di carattere umanitario - nel senso più ampio del termine - tramite la devoluzione di una parte della commissione di gestione percepita sui Fondi del Sistema Etico, secondo quanto specificato nel Prospetto;
- l'impegno del Fondo Azionario Internazionale Etico a destinare una parte del patrimonio ad investimenti aventi come prioritarie finalità sociali e umanitarie;

I Fondi appartenenti al Sistema Etico sono orientati, tendenzialmente in via esclusiva, verso strumenti finanziari di emittenti che - al momento dell'investimento - non rientrano nei casi di esclusione precisati nei "criteri negativi" e si contraddistinguono per il rispetto di uno o più "criteri positivi":

"criteri positivi"

- a) nel caso in cui l'emittente sia uno Stato, riguardano
 - la tutela dei diritti dell'Uomo (qualunque sia la razza, la nazionalità, la religione, il sesso...);
 - l'impegno a dirimere situazioni di conflitto ed a creare le condizioni per un dialogo stabile e pacifico tra gli Stati ed i Popoli;
 - l'intervento a sostegno di Paesi non sviluppati e di quelli colpiti da guerre o catastrofi naturali;
- b) nel caso in cui l'emittente sia una società
 - la sensibilità mostrata nell'esercizio della propria attività d'impresa verso la tutela dell'ambiente;
 - l'impegno in attività e progetti che possano contribuire ad un miglioramento della qualità della vita;
 - l'attenzione dimostrata, durante la progettazione e la produzione, alle caratteristiche di qualità e sicurezza dei prodotti nonché alla salute ed alla sicurezza dei lavoratori;

"criteri negativi"

- c) nel caso in cui l'emittente sia uno Stato
 - la presenza di un regime oppressivo;
 - il coinvolgimento in azioni militari che non siano condotte sotto l'egida di organizzazioni sovranazionali;
- d) nel caso in cui l'emittente sia una società
 - la realizzazione di una parte rilevante del proprio giro d'affari o del proprio utile attraverso la produzione o commercializzazione di armi, tabacco, alcolici, organismi geneticamente modificati e prodotti lesivi della dignità dell'Uomo (ad esempio: pornografia,...) e della sua salute;
 - la produzione o realizzazione di impianti per la produzione di energia nucleare.

Nel caso in cui situazioni o notizie dovessero comportare una variazione di giudizio su un emittente, evidenziando il mancato rispetto dei "criteri positivi" o la presenza di comportamenti rientranti nei "criteri negativi", la SGR provvederà - in relazione alla gravità delle situazioni - a ridurre il peso dell'investimento negli strumenti finanziari di tali emittenti nel più breve tempo possibile, agendo nell'interesse dei partecipanti, e in ogni caso ad azzerarlo entro sei mesi dal momento di variazione del giudizio.

In considerazione dei principi etici a cui si ispira l'attività di gestione, il Consiglio di Amministrazione della SGR si avvale della collaborazione di un "Comitato di Sostenibilità" al fine di assicurare la rispondenza delle scelte gestionali ai principi etici sopra indicati. Tale Comitato è indipendente ed autonomo rispetto alla SGR, è composto da personalità di riconosciuta probità e moralità, formula le proprie opinioni circa l'eticità degli emittenti anche avvalendosi di banche dati internazionali.

Il benchmark di riferimento è:

50% Bloomberg MSCI Euro Treasury 500M ESG Weighted Custom Tilt
30% Bloomberg MSCI Euro Corporate Sustainability SRI Custom
20% FTSE Eurozone BOT (Weekly)

Gli investimenti sono effettuati prevalentemente in strumenti finanziari di natura obbligazionaria e/o monetaria di emittenti governativi, di organismi sovranazionali/agenzie o di emittenti societari con merito di credito non inferiore ad investment grade. E' escluso l'investimento in azioni; i titoli azionari che pervenissero al Fondo a seguito della conversione di obbligazioni convertibili o con utilizzo di warrant, sono alienati nell'interesse dei partecipanti nei tempi e nei modi ritenuti più opportuni dalla SGR. La durata media finanziaria (duration) del Fondo è tendenzialmente compresa tra 3,5 e 7,5 anni. Gli investimenti sono effettuati in strumenti finanziari quotati nei mercati regolamentati dei Paesi

aderenti al Fondo Monetario Internazionale nonché Taiwan, prevalentemente denominati in euro. Possono essere effettuati investimenti in strumenti finanziari denominati in valute diverse dall'euro fino ad un massimo del 25% del totale delle attività.

Il Fondo può inoltre investire:

- in strumenti finanziari di natura obbligazionaria e/o monetaria aventi rating inferiore ad investment grade o privi di rating, fino al 10% del totale delle attività;
- in depositi bancari denominati in qualsiasi valuta, fino ad un massimo del 30% del totale delle attività, a condizione che gli investimenti complessivi del Fondo risultino prevalentemente denominati in euro;
- in parti di OICVM e FIA aperti non riservati, la cui composizione del portafoglio risulti compatibile con la politica di investimento del Fondo, fino ad un massimo del 10% del totale delle attività;
- in strumenti del mercato monetario non quotati, fino ad un massimo del 10% del totale delle attività.

Il Fondo utilizza strumenti finanziari derivati per finalità di copertura dei rischi e per finalità diverse da quelle di copertura. L'esposizione complessiva in strumenti finanziari derivati non può essere superiore al valore complessivo netto del Fondo e deve risultare coerente con la politica di investimento. Tale esposizione è calcolata secondo il metodo degli impegni, secondo quanto stabilito nella disciplina di vigilanza.

La SGR adotta uno stile di gestione attivo. La selezione degli investimenti viene effettuata - nel rispetto di principi etici - sulla base delle previsioni circa l'evoluzione dei tassi di interesse considerando le opportunità di posizionamento, anche tramite arbitraggi, sui diversi tratti della curva dei rendimenti, sulla base delle previsioni circa l'andamento dei tassi di cambio tra le diverse valute e sull'analisi dell'affidabilità degli emittenti.

Data la sua denominazione, il Fondo è conforme ai requisiti previsti dagli "Orientamenti ESMA sull'utilizzo di termini ambientali, sociali e di governance o relativi alla sostenibilità nella denominazione dei fondi" (ESMA34-1592494965-657) per i fondi che utilizzano nella propria denominazione termini relativi alla dimensione "sociale".

Il Fondo promuove caratteristiche di natura ambientale e/o sociale nel rispetto di pratiche di buon governo societario, ai sensi dell'art. 8 del Regolamento (UE) 2019/2088 del Parlamento Europeo e del Consiglio del 27/11/2019 e successive modifiche.

A prescindere dagli orientamenti di investimento specifici del Fondo, resta comunque ferma la facoltà di:

- effettuare investimenti in strumenti finanziari non quotati, nei limiti previsti dalle vigenti disposizioni normative;
- detenere liquidità per esigenze di tesoreria;
- assumere, in relazione all'andamento dei mercati finanziari o ad altre specifiche situazioni congiunturali, scelte per la tutela dell'interesse dei partecipanti, che si discostino dalle politiche d'investimento.

Il Fondo può inoltre:

- acquistare titoli di società finanziate da società del Gruppo di appartenenza della SGR;
- negoziare strumenti finanziari con altri patrimoni gestiti dalla SGR;
- investire in parti di altri OICR gestiti dalla SGR o da altre società alla stessa legate tramite controllo comune o con una considerevole partecipazione diretta o indiretta.

La SGR ha facoltà di effettuare operazioni in divisa estere (es. acquisti e vendite a pronti ed a termine, ecc.) ed utilizzare strumenti di copertura del rischio di cambio, coerentemente con la politica di investimento del Fondo. La SGR ha inoltre la facoltà di utilizzare tecniche di gestione efficiente del portafoglio (quali ad esempio operazioni di pronti contro termine, riporti, prestito titoli ed altre operazioni assimilabili) coerentemente con la politica di investimento del Fondo e nel rispetto dei limiti e delle condizioni stabilite dalle vigenti disposizioni normative.

Spese ed oneri a carico del Fondo

Le spese a carico del Fondo sono:

- la provvigione di gestione a favore della SGR, pari allo 0,90% su base annua per le quote di "Classe D" e pari allo 0,55% su base annua per le quote di "Classe isy", calcolata quotidianamente sul valore complessivo netto del Fondo. La misura mensile della provvigione di gestione è pari ad 1/12 di quella sopra indicata ed è ripartita su base giornaliera; la medesima è prelevata dalla disponibilità del Fondo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;
- il costo per il calcolo del valore della quota del Fondo, nella misura massima dello 0,016% su base annua, calcolato ogni giorno di valorizzazione sul valore complessivo netto del Fondo e prelevato mensilmente dalle disponibilità di quest'ultimo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;
- il compenso riconosciuto al Depositario per l'incarico svolto. Tale importo è calcolato quotidianamente sul valore complessivo netto del Fondo, nella misura massima annua dello 0,024%;
- le spese di pubblicazione del valore unitario delle quote e dei prospetti periodici del Fondo;
- le spese degli avvisi inerenti alla liquidazione del Fondo, al pagamento delle cedole qualora il Fondo preveda la

distribuzione dei proventi, alla disponibilità dei prospetti periodici nonché alle modifiche del Regolamento richieste da mutamenti della legge ovvero delle disposizioni di vigilanza;

- gli oneri della stampa dei documenti destinati al pubblico nonché gli oneri derivanti dagli obblighi di comunicazione alla generalità dei partecipanti, purché tali oneri non attengano a propaganda e a pubblicità o comunque al collocamento delle quote del Fondo;

- le spese per la revisione della contabilità e dei rendiconti del Fondo, ivi compreso quello finale di liquidazione;

- gli oneri finanziari per i debiti assunti dal Fondo e le spese connesse;

- le spese legali e giudiziarie sostenute nell'esclusivo interesse del Fondo;

- il contributo di vigilanza dovuto alla Consob nonché alle Autorità estere competenti, per lo svolgimento dell'attività di controllo e di vigilanza. Tra tali spese non sono in ogni caso comprese quelle relative alle procedure di commercializzazione del Fondo nei paesi diversi dall'Italia;

- gli oneri di intermediazione inerenti alla compravendita di strumenti finanziari o di parti di OICR, all'investimento in depositi bancari nonché gli oneri connessi alla partecipazione agli OICR oggetto dell'investimento;

- gli oneri fiscali di pertinenza del Fondo.

La provvigione di gestione, calcolata separatamente per ciascuna classe di quote del Fondo, è imputata a ciascuna di esse, secondo il rispettivo ammontare, solo dopo che il valore complessivo del Fondo, al netto di tutte le componenti rettificative diverse dalle commissioni in questione, risultante in ciascuna giornata di calcolo, sia stato ripartito proporzionalmente tra le differenti classi di quote.

Il pagamento delle suddette spese, salvo quanto diversamente indicato, è disposto dalla SGR mediante prelievo dalla disponibilità del Fondo con valuta non antecedente a quella del giorno di effettiva erogazione.

In caso di investimento in OICR collegati, sul Fondo acquirente non vengono fatte gravare spese e diritti di qualsiasi natura relativi alla sottoscrizione e al rimborso delle parti degli OICR acquisiti. La SGR deduce dal proprio compenso, fino a concorrenza dello stesso, la remunerazione complessiva (provvigione di gestione, di incentivo, ecc.) percepita dal gestore degli OICR "collegati".

Regime fiscale

La SGR, ai sensi della Legge 10/2011, applica una ritenuta sul reddito realizzato direttamente in capo ai partecipanti.

La ritenuta viene applicata nella misura del 26%. La quota parte dei redditi riconducibile all'investimento in titoli governativi italiani ed equiparati e in obbligazioni emesse da Stati esteri white list e loro enti territoriali partecipa in misura ridotta, per il 48,08% del relativo ammontare al reddito fiscalmente imponibile. I proventi riferibili ai titoli pubblici italiani ed equiparati sono determinati proporzionalmente alla percentuale media dell'attivo investita direttamente, o indirettamente per il tramite di altri organismi di investimento.

Tale percentuale media viene aggiornata con cadenza semestrale e decorre dal 1° gennaio e dal 1° luglio di ciascun anno solare. Il relativo dato è disponibile sul sito internet della SGR, nella sezione dedicata alla fiscalità.

Il reddito imponibile in capo al partecipante corrisponde ai proventi distribuiti in costanza di partecipazione al Fondo o alla differenza tra il valore di rimborso, di liquidazione o di cessione delle quote e il costo medio ponderato di sottoscrizione o acquisto delle quote medesime, rilevati dai prospetti periodici. Tra le operazioni di rimborso sono comprese anche quelle realizzate mediante operazioni di spostamento tra Fondi. La ritenuta è applicata anche nell'ipotesi di trasferimento delle quote a rapporti di custodia, amministrazione o gestione intestati a soggetti diversi dagli intestatari dei rapporti di provenienza, incluse le operazioni di trasferimento avvenute per successione o donazione.

Nel caso in cui il partecipante realizzi una perdita, tale minusvalenza può essere portata dal partecipante in diminuzione di plusvalenze realizzate su altri titoli, nel medesimo periodo d'imposta o entro il quarto successivo.

Durata dell'esercizio contabile

L'esercizio contabile del Fondo ha durata annuale e si chiude l'ultimo giorno di valorizzazione del mese di dicembre di ogni anno.



RELAZIONE DEGLI AMMINISTRATORI

Scenario Macroeconomico

Nel periodo di riferimento (1° gennaio 2024 - 30 dicembre 2024) i mercati finanziari hanno registrato un andamento generalmente positivo. Il contesto macro si è caratterizzato per una certa divergenza fra gli USA e l'area Euro. Negli USA, infatti, la forza del ciclo ha sorpreso le stime e l'inflazione, sebbene in calo, ha mostrato un trend di rientro meno lineare; viceversa, nell'area Euro la crescita ha mostrato una maggiore debolezza e l'inflazione ha evidenziato un percorso di rientro verso il target del 2% più marcato. All'interno di questo scenario le principali Banche Centrali hanno avviato, seppure con tempistiche e modalità differenti, un ciclo di taglio dei tassi.

Più in dettaglio, negli USA l'inflazione totale ha chiuso il primo trimestre al 3,2%, in calo rispetto al dato di fine 2023, così come l'inflazione core (vale a dire al netto delle componenti più volatili legate ai prezzi di alimentari ed energia) che si è attestata al 3,8%, livello di poco inferiore al 4% che aveva caratterizzato la parte finale del 2023. A destare attenzione, però, sono stati i contributi mensili sia per l'inflazione totale che per quella core. La crescita mensile dei prezzi, infatti, si è assestata tra lo 0,3% e lo 0,4% per il primo trimestre. All'interno di questo contesto si è registrata una normalizzazione delle aspettative di politica monetaria, con i mercati che si sono via via allineati allo scenario delineato dalle Banche Centrali, prima fra tutte la Fed, che a dicembre 2023 aveva annunciato tre tagli dei tassi per il 2024. Nella riunione di marzo, la Banca Centrale statunitense ha lasciato i tassi invariati e ha confermato la volontà di procedere con tre tagli dei tassi, nonostante la dinamica inflattiva mostrasse una marginale resilienza ed i dati macro fossero ancora molto solidi, soprattutto, per quanto concerne le dinamiche occupazionali. Nell'area Euro l'inflazione ha registrato un percorso di discesa più netto, portandosi al 2,6% nel dato totale ed al 3,1% in quello core. Anche se l'inflazione europea ha mostrato una dinamica di rientro più consistente ed il quadro macro ha evidenziato una maggior debolezza rispetto a quello statunitense, la BCE non ha introdotto variazioni di politica monetaria nel trimestre, rimandando a giugno l'eventuale inizio dell'attesa riduzione dei tassi. Il contesto geopolitico ha visto il proseguimento delle tensioni sia in Ucraina che in Medio Oriente, ma con scarso impatto sui mercati finanziari. Anche le elezioni a Taiwan ed in Russia non hanno generato reazioni sostanziali sui mercati. Il congresso del Partito Comunista cinese ha fissato al 5% il target di crescita per il 2024; tuttavia le misure di stimolo introdotte da Pechino non sono state giudicate adeguate dagli investitori.

Nel secondo trimestre i dati di inflazione statunitensi sono apparsi in moderazione rispetto alla prima parte dell'anno; in particolare, i dati di aprile e maggio sono tornati ad evidenziare una tendenza al rientro. Da questo punto di vista, il mese di giugno è stato particolarmente importante; da un lato l'inflazione ha rallentato oltre le attese nel contributo mensile sia nella componente totale che in quella core, dall'altro la Fed ha rivisto le sue aspettative di politica monetaria (Dots), posticipando al 2025 la parte sostanziale della riduzione dei tassi e prevedendo un solo taglio per il 2024. In Europa, invece, i dati di inflazione hanno proseguito in un percorso di rientro più definito, portando la BCE ad effettuare un primo taglio dei tassi da 25 punti base nella riunione di giugno. Questo primo intervento di riduzione, però, non ha prodotto un cambiamento radicale nell'orientamento di politica monetaria, che è rimasto fortemente ancorato all'andamento dei dati macro e, in particolare, dell'inflazione. Oltre ai dati macro, molto rilevanti per gli operatori sono state anche le elezioni per il rinnovo del Parlamento europeo, il cui esito, però, non ha avuto particolari riflessi sui mercati visto che si è avuta una sostanziale riconferma della maggioranza uscente. La maggior parte della turbolenza politica si è avuta in Francia dove, a seguito della forte affermazione dei partiti di opposizione, il presidente Macron ha sciolto anticipatamente le camere e indetto nuove elezioni. Questo si è tradotto in una crescente volatilità sugli asset francesi, con un marginale contagio anche per gli altri Paesi europei; tale volatilità, però, è gradualmente rientrata man mano che i risultati elettorali mostravano sempre meno probabile una forte affermazione dei partiti con posizioni più estreme.

Il terzo trimestre è stato caratterizzato dal consolidamento del percorso di discesa per l'inflazione USA, mentre quella europea ha addirittura accelerato verso il basso, chiudendo il periodo sotto il target di riferimento della BCE. Negli USA l'inflazione su base annua è scesa al 2,5% nel dato totale, ai minimi da febbraio 2021, mentre nella componente core è apparsa più stabile al 3,2%, sui minimi da aprile 2021. In Europa l'inflazione è scesa significativamente, portandosi all'1,8% (sotto il target BCE del 2%), mentre quella core ha raggiunto il livello del 2,7% su base annua. A ridurre le pressioni inflazionistiche ha contribuito il calo diffuso dei prezzi delle materie prime, in particolare di quelle energetiche, con il petrolio che ha chiuso il trimestre in area 70 dollari al barile. Insieme al calo dell'inflazione, un marginale indebolimento del mercato del lavoro USA e un deterioramento del quadro macro complessivo in Europa hanno portato le Banche Centrali a ridurre i tassi. La BCE ha introdotto il secondo taglio da 25 punti base del tasso sui depositi, dopo quello effettuato a giugno, portandolo dal 3,75% al 3,5%. Negli USA, la Fed ha avviato la politica di allentamento monetario con un primo taglio da 50 punti base, che ha portato i tassi al 5%. Tra le principali Banche Centrali, quella giapponese è risultata in controtendenza, poiché a fine luglio ha annunciato un rialzo dei tassi per fronteggiare le crescenti pressioni inflazionistiche. Questo rialzo era inatteso ed ha innescato molta volatilità sui mercati, che, in seguito, è gradualmente rientrata con il consolidarsi della crescita globale. In Europa, la Francia ha ultimato la formazione del nuovo esecutivo; tuttavia, la debolezza del quadro politico, insieme a quella sui dati di bilancio, si è riflessa sullo spread del tasso decennale francese rispetto a quello tedesco che è tornato in area 80 punti base. Negli USA la corsa per la presidenza ha visto la rinuncia di Biden, molto penalizzato nei sondaggi, a favore della sua vice Kamala Harris. In Cina i policy maker hanno modificato l'approccio verso gli stimoli all'economia. La Banca Centrale cinese,

infatti, ha introdotto un significativo taglio dei tassi, mentre le autorità centrali hanno annunciato, anche se non ancora formalizzato, un piano di espansione fiscale, finalizzato al raggiungimento del target di crescita del 5%.

Il quarto trimestre è stato caratterizzato dal consolidamento di una marginale divergenza macroeconomica tra USA ed Eurozona. Negli USA l'inflazione totale ha chiuso il trimestre al 2,7%, mentre l'inflazione core si è stabilizzata in area 3,3%. Il rialzo medio su base mensile è stato nell'ordine dello 0,3%, evidenziando come, nonostante una tendenza di fondo dell'inflazione orientata al ribasso, la crescita mensile dei prezzi sia rimasta solida e i progressi verso l'obiettivo del 2% abbiano registrato un certo rallentamento. A questo si sono aggiunti un mercato del lavoro in fase di normalizzazione su livelli pre-pandemia e un quadro macro complessivo che ha visto i settori legati ai servizi sostenere la crescita americana. La netta affermazione repubblicana alle elezioni di novembre ha portato gli investitori a scontare molto rapidamente l'agenda economica di Trump, fatta di espansione fiscale, nuove tariffe, deregolamentazione e lotta all'immigrazione. La reazione della Fed ad un quadro macro più solido delle attese si è tradotta in due tagli dei tassi da 25 punti base nel corso del trimestre, mentre le stime relative ai tagli previsti per il 2025 sono state fortemente ridotte. Situazione diversa in Europa, dove l'inflazione ha chiuso il trimestre in area 2,3% nel dato totale, mentre la componente core in area 2,7%. Il quadro macro in Eurozona si è confermato più debole rispetto a quello americano. A questo si sono poi aggiunte le difficoltà politiche francesi e tedesche. In Francia, è stato varato un nuovo governo dopo quello di luglio, con l'obiettivo prioritario di approvare la nuova legge di bilancio, mentre in Germania la crisi politica si è tradotta nello scioglimento del parlamento, con nuove elezioni previste per il mese di febbraio. In tale contesto, la BCE ha effettuato due ulteriori tagli dei tassi da 25 punti base, prevedendo di riportare l'inflazione al target del 2% entro il 2025. La debolezza europea è in parte legata a quella evidenziata dall'economia cinese. Nel corso del trimestre, infatti, proprio la Cina ha annunciato un importante piano di stimolo fiscale a sostegno dell'economia, che fatica a raggiungere il target previsto di una crescita annua al 5%.

Analizzando l'andamento dei mercati finanziari, nei primi sei mesi del 2024, all'interno di un contesto macroeconomico nel quale la crescita ha mostrato una certa resilienza e l'inflazione un ritmo di rientro verso gli obiettivi delle Banche Centrali più lento del previsto, i tassi governativi si sono mossi al rialzo sia sulla parte a breve delle curve che su quella più lunga. Nel prosieguo del periodo di riferimento, però, di fronte al rafforzamento del movimento di discesa dell'inflazione e al cambio di approccio di politica monetaria da parte delle principali Banche Centrali, i tassi hanno ripreso a scendere, con un movimento che ha impattato maggiormente la parte a breve delle curve dei rendimenti. Nella parte conclusiva del periodo di riferimento, però, si è assistito ad una risalita dei tassi statunitensi che ha coinvolto, seppure con intensità più contenuta, anche quelli europei. I mercati, infatti, sono andati a scontare maggiormente la vittoria di Trump, con la possibilità di avere un'agenda economica molto espansiva in grado potenzialmente di rallentare il percorso di riduzione dei tassi intrapreso dalla Fed. Questi timori sono stati amplificati dalla Fed stessa che nell'ultimo meeting dell'anno, pur operando un ulteriore taglio dei tassi di 25 punti base, si è detta pronta a rallentare il ritmo dei tagli nel corso del 2025, alla luce della solidità della ripresa, della tenuta del mercato del lavoro e, soprattutto, del rallentamento nella discesa dell'inflazione.

Nel complesso, il tasso di interesse a 2 anni statunitense ha chiuso l'anno al 4,24% (sugli stessi livelli della chiusura annuale precedente), mentre il decennale è aumentato dal 3,88% al 4,53% per una curva che ha assunto un'inclinazione positiva (ossia, con un livello dei tassi sul tratto a lungo termine superiore a quello del tratto a breve termine). In Europa il tasso a 2 anni tedesco è sceso dal 2,40% al 2,08% mentre quello decennale è salito dal 2,02% al 2,37%. Tra i Paesi periferici dell'area Euro, lo spread del decennale italiano rispetto a quello tedesco è calato da 168 punti base a 115.

All'interno di questo scenario, il mercato obbligazionario globale ha mostrato una performance positiva dello 0,2% in valuta locale e del 2,6% in euro (indice JPM Global). A livello di singole aree geografiche, l'area Euro ha chiuso il periodo di riferimento con l'indice JPM Emu in rialzo dell'1,8% e gli Stati Uniti (indice JPM Usa) hanno registrato un guadagno dello 0,8% in valuta locale e del 7,2% in euro. I Paesi emergenti (indice JPM Embi+) hanno evidenziato un andamento nel complesso migliore rispetto a quello dei Paesi maggiormente sviluppati, con una variazione positiva del 7,7% in valuta locale e del 14,6% in euro.

Volgendo lo sguardo ai mercati azionari, essi hanno esibito un andamento positivo, beneficiando di una buona dinamica degli utili aziendali e di un contesto macro ancora favorevole. Inoltre, l'inizio dei tagli dei tassi da parte delle Banche Centrali è stato un elemento di ulteriore supporto, sebbene le tempistiche di riduzione siano state più lente delle stime iniziali. Nel corso dei mesi estivi si è assistito ad un aumento della volatilità che è sfociata in alcune fasi ribassiste, peraltro interamente recuperate in orizzonti temporali molto ridotti. Nel corso del mese di ottobre, sulla base delle attese di una politica fiscale a favore delle aziende e di un processo di deregolamentazione in vari settori economici nel caso di una vittoria di Trump, la Borsa statunitense ha consolidato il movimento rialzista, mentre i listini europei e asiatici (in primis quello cinese) sono stati penalizzati dai timori di una nuova politica di dazi commerciali. Nella parte conclusiva del periodo di riferimento, la vittoria di Trump e la conquista da parte dei repubblicani della maggioranza sia alla Camera che al Senato hanno fornito ulteriore sostegno agli indici azionari americani, mentre quelli europei e dei Paesi emergenti non hanno evidenziato un'impostazione rialzista così marcata, in attesa anche di verificare la reale portata delle decisioni della nuova amministrazione americana su vari dossier economici, primo fra tutti quello commerciale.

Il mercato azionario globale ha totalizzato un guadagno in valuta locale del 21,4% (indice MSCI World) e del 26,7% in euro. A livello di singole aree geografiche, il mercato azionario statunitense (indice MSCI Usa) ha chiuso il 2024 con una performance positiva del 25,1% in valuta locale che raggiunge il 33,2% se si considera l'andamento in euro. I mercati europei (indice MSCI Emu) hanno evidenziato un andamento rialzista più contenuto rispetto a quello mostrato dai listini

statunitensi, registrando una performance positiva dell'8,9%. Andamento positivo anche per i Paesi emergenti; l'area nel suo complesso (indice MSCI Emerging Markets) ha evidenziato un recupero del 13,3% in valuta locale e del 14,7% in euro.

Relativamente al mercato valutario, l'euro si è indebolito del 6,0% nei confronti del dollaro e del 4,2% rispetto alla sterlina, mentre si è rafforzato dell'1,2% contro il franco svizzero e del 4,8% verso lo yen. La dinamica valutaria ha impattato sulle performance convertite in euro dei mercati esterni all'area Euro.

Commento di gestione

La duration del Fondo è stata costantemente superiore rispetto al benchmark di riferimento. Il sovrappeso è stato progressivamente incrementato nel corso della prima parte dell'anno e dopo il taglio a sorpresa della Fed di 50 punti base del 18 settembre.

Il Fondo ha costruito una posizione complessivamente lunga di duration, modulandone l'intensità nel corso dell'anno e allocandola principalmente sulla curva europea, ma anche tatticamente su Stati Uniti o Regno Unito. Tenzialmente il sovrappeso si è concentrato maggiormente sui segmenti a breve e medio termine della curva dei rendimenti.

In termini di allocazione geografica, in Europa la parte dedicata ai Paesi periferici è stata mantenuta quasi costantemente in sovrappeso, più su Spagna e Portogallo che su Italia, dove il peso è stato concentrato principalmente sulle parti a breve termine della curva per sfruttarne l'inversione e per il livello interessante dei tassi delle scadenze entro l'anno. In termini di curva, mentre sui Paesi europei core si è preferito privilegiare le parti a breve ed intermedie, sui Paesi periferici il Fondo ha sovrappeso le parti a lunga, vista la ripidità delle curve stesse. Sulla parte corporate è stato mantenuto e incrementato tatticamente un discreto sovrappeso, utilizzando frequentemente il mercato primario.

Il Fondo ha utilizzato tatticamente la parte valutaria, in particolare con il sovrappeso di yen. Dollaro in lieve sovrappeso nella parte finale dell'anno contro euro. Sporadicamente sono state costruite posizioni di sovrappeso sulle valute del nord Europa, in particolare corona norvegese contro corona svedese.

Nell'implementazione di posizioni volte a trarre profitto da movimenti tattici di duration, curva e spread, sono stati utilizzati derivati al fine di ridurre i costi di transazione e sfruttare la maggiore liquidità rispetto all'investimento diretto in titoli.

La performance del Fondo è stata positiva in termini assoluti ma inferiore al benchmark di riferimento. Positivo il contributo derivante dall'allocazione sui tassi europei, a discapito dei tassi statunitensi, e dall'allocazione alla periferia e al credito, mentre è stato negativo il lungo di duration complessivo e il sovrappeso di yen.

Per i mesi a venire il Fondo manterrà un approccio costruttivo sulla parte tassi, anche se i livelli assoluti raggiunti nelle ultime settimane dell'anno consigliano una certa cautela. Sulla parte corporate, pur avendo una visione positiva, si opererà un'attenta selezione degli emittenti da inserire in portafoglio, sia in termini finanziari che in termini di punteggio ESG (Environmental, Social, Governance).

Rapporti con le Società del Gruppo

Si precisa che i rapporti intrattenuti e le operazioni effettuate nel corso del periodo di riferimento con le altre Società del Gruppo vengono descritti nell'ambito della nota integrativa cui si rimanda. Tali rapporti e operazioni sono stati regolati in base alle normali condizioni di mercato.

Fatti di rilievo avvenuti dopo la chiusura del periodo di riferimento della presente relazione

Nell'ambito della politica di investimento dei fondi "Eurizon Obbligazionario Etico", "Eurizon Diversificato Etico" ed "Eurizon Azionario Internazionale Etico", appartenenti al "Sistema Etico", è stato precisato che gli stessi fondi risultano conformi ai requisiti previsti dagli "Orientamenti ESMA sull'utilizzo di termini ambientali, sociali e di governance o relativi alla sostenibilità nella denominazione dei fondi", per i fondi che utilizzano nella propria denominazione termini relativi alla dimensione "sociale".

In particolare, gli stessi fondi adottano le esclusioni previste dagli indici di riferimento UE di transizione climatica previste all'articolo 12, paragrafo 1, lettere a), b) e c), del Regolamento Delegato (UE) 2020/1818 della Commissione del 17 luglio 2020.

Tali modifiche, deliberate dal Consiglio di Amministrazione di Eurizon Capital SGR, nella riunione del 28 gennaio 2025, acquisiranno efficacia in data 28 febbraio 2025.

Attività di collocamento delle quote

Di seguito si riporta il dettaglio dell'attività di collocamento delle classi di quote:

Classe D: raccolta netta negativa per euro 22.479.250.

Classe isy: raccolta netta positiva per euro 3.000, effettuata tramite Isybank S.p.A...



Informazioni su SFDR e tassonomia

La SGR, ai sensi all'articolo 11, paragrafo 2, del Regolamento (UE) 2019/2088 (cd. "Regolamento SFDR") e della correlata disciplina di attuazione, mette a disposizione per i prodotti classificati ai sensi dell'art.8 del Regolamento SFDR, le informazioni sulle caratteristiche ambientali e/o sociali nell'allegato "Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario".



Devoluzione Commissioni di Gestione

Il Regolamento dei fondi appartenenti al Sistema Etico prevede l'impegno della Società a finanziare progetti ed iniziative di carattere umanitario tramite la devoluzione di una somma - come esplicitato nel Prospetto del Fondo - pari allo 0,01% del patrimonio netto medio giornaliero complessivo dei fondi appartenenti al "Sistema Etico" in ciascun esercizio annuale.

Al fine di assicurare la rispondenza dei progetti e delle iniziative di carattere umanitario ai principi etici indicati nel Prospetto del Fondo e in applicazione del Codice Etico e del Codice Interno di Comportamento, la SGR ha istituito un apposito comitato interno, denominato "Comitato Devoluzioni", composto da 4 membri rappresentativi di diverse funzioni aziendali, inclusa la funzione di conformità. Tra i compiti del Comitato rientrano anche quelli di (i) sovrintendere alle attività di devoluzione e beneficenza effettuate a tutti i livelli da Eurizon Capital SGR, e (ii) predisporre le proposte per il Consiglio di Amministrazione in merito all'individuazione delle organizzazioni benefiche ritenute prioritarie e meritevoli.

La devoluzione effettuata per l'esercizio 2024 è stata destinata alla seguente lista di organizzazioni:

- ReteClima Onlus (Walk4Trees);
- Il Ponte Società Cooperativa Sociale;
- Italian Society of Oncologic Surgery (S.I.C.O.);
- Amici di Cometa Onlus;
- Associazione AIHELPIU;
- Associazione Le Gocce Volontari Per il Tempo Libero dei Disabili e Le Loro Famiglie ETS;
- La Città di Smeraldo ONLUS;
- Associazione "La vita è un dono" ODV;
- Associazione "Salotto Letterario Donata Doni" Lagonegro - ONLUS;
- GEF Educational - Associazione di promozione sociale;
- Amici delle Missioni OMI Casa Betania ONLUS;
- A.P.E. Natura ODV oasi smeraldino;
- Unione Italiana dei Ciechi e degli Ipovedenti - Liguria;
- YUKI Onlus;
- Il Cuore nel Mondo - ODV;
- For Kenya ETS;
- BB Leva89;
- Pubblica Assistenza di Tarnuzze;
- Fondazione Francesca Divella Onlus;
- Zhe - Center for Human Health and Environment;
- Associazione CasAmica ODV;
- ASSOCIAZIONE PER I DIRITTI DEGLI ANZIANI;
- Il Telaio delle arti APS;
- Fondazione Diversity ETS;
- PlayMore! Società Sportiva Dilettantistica;
- Dog4life ETS;
- Il sorriso dei popoli APS;
- Associazione caretta caretta;
- Mani Guanelliane di Provvidenza ODV;
- Associazione Arci Le Muse APS;
- Villaggio del Fanciullo di Morosolo;
- Portami per Mano Onlus;
- SOS Villaggi dei Bambini;
- Associazione Missione Belem APS;
- Cooperativa Sociale Regina Mundi;
- Kencom - Associazione Onlus Kenyan Community;
- Associazione Tumori Toscana;
- Arimo Società Cooperativa Sociale;
- L'Arte nel Cuore Onlus;
- Emmaus Società Cooperativa Sociale;
- L'ORSA MINORE ETS;
- Cooperativa Primi Passi - Casa Gialla;
- A.N.D.O.S Comitato Varese OdV (Associazione Nazionale donne operate al seno) ;
- Comunità di Saccovescio;
- Acchiappalevriani ODV;
- Fondazione Alessandro Maria Zancan ETS;
- AGPD - Associazione Genitori e Persone con Sindrome di Down - ONLUS;
- Croce Bianca Milano sezione Milano Centro;
- Imparo Mentre Cresco APS;
- Camminiamo Insieme;



- W.A.L.C.E. Onlus;
- Fondazione Oxiamo Onlus;
- Medici con L'africa Cuamm;
- Mamme a Scuola - Associazione di Promozione Sociale ETS.

Politica di Distribuzione

Si precisa che, come indicato nel Regolamento del Fondo, gli importi distribuibili corrispondono ad un minimo di euro 3.597.817 (pari al 80% dei ricavi distribuibili) e ad un massimo di euro 4.497.271 (ovvero il 100% del massimo distribuibile).

Il Consiglio di Amministrazione delibera, in ottemperanza a quanto stabilito nel Regolamento del Fondo, di distribuire alle quote in circolazione alla data di approvazione della presente relazione, l'importo complessivo di euro 4.497.271 destinando a proventi del Fondo l'eventuale residuo non distribuibile derivante dal troncamento della cedola unitaria.

L'importo unitario della cedola, ottenuto dalla ripartizione dell'ammontare messo in distribuzione per le quote del Fondo in circolazione, dopo le operazioni di avvaloramento e di rimborso, alla data di approvazione della presente relazione di gestione, è di euro 0,074 pagabile a partire dal 10 marzo 2025.

Milano, 25 febbraio 2025

 IL CONSIGLIO DI AMMINISTRAZIONE
 



RELAZIONE DI GESTIONE AL 30 DICEMBRE 2024

PREMESSA

La Relazione di gestione del Fondo si compone di una Situazione patrimoniale, di una Sezione reddituale e di una Nota integrativa ed è stata redatta in conformità alle disposizioni del Regolamento della Banca d'Italia del 19 gennaio 2015 in materia di gestione collettiva del risparmio, come modificato dal Provvedimento della Banca d'Italia del 12 marzo 2024. Questi sono inoltre accompagnati dalla relazione degli amministratori.

I prospetti contabili e la nota integrativa sono redatti in unità di euro, senza cifre decimali, a eccezione del valore della quota, che viene calcolato in millesimi di euro.

La presente Relazione di gestione è redatta con riferimento al 30 dicembre 2024, che risulta, ai sensi del regolamento del Fondo attualmente in vigore, l'ultimo giorno di calcolo del valore della quota del mese di dicembre. Tale data rappresenta pertanto il termine dell'esercizio contabile del Fondo.

Come espressamente previsto dal Provvedimento di riferimento, i prospetti allegati sono stati posti a confronto con i dati relativi al periodo precedente.

L'Assemblea degli Azionisti di Eurizon Capital SGR S.p.A. del 16 marzo 2020 ha incaricato EY S.p.A. della revisione legale del bilancio d'esercizio e della revisione contabile delle relazioni di gestione dei Fondi comuni d'investimento istituiti dalla SGR per gli esercizi 2021 - 2029.

SITUAZIONE PATRIMONIALE

ATTIVITA'	Situazione al 30/12/2024		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	337.926.993	97,2	347.364.846	94,0
A1. Titoli di debito	335.903.590	96,6	337.460.446	91,3
A1.1 titoli di Stato	82.928.961	23,9	125.673.404	34,0
A1.2 altri	252.974.629	72,7	211.787.042	57,3
A2. Titoli di capitale				
A3. Parti di OICR	2.023.403	0,6	9.904.400	2,7
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI	1.339.202	0,4	1.812.022	0,5
C1. Margini presso organismi di compensazione e garanzia	1.270.574	0,4	1.569.572	0,4
C2. Opzioni, premi o altri strumenti finanziari derivati quotati			49.719	0,0
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati	68.628	0,0	192.731	0,1
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA DI LIQUIDITA'	3.300.192	1,0	16.455.200	4,5
F1. Liquidità disponibile	3.120.254	0,9	16.596.911	4,5
F2. Liquidità da ricevere per operazioni da regolare	11.426.425	3,3	8.772.803	2,4
F3. Liquidità impegnata per operazioni da regolare	-11.246.487	-3,2	-8.914.514	-2,4
G. ALTRE ATTIVITA'	4.788.684	1,4	3.754.488	1,0
G1. Ratei attivi	4.228.684	1,2	3.034.487	0,8
G2. Risparmio di imposta				
G3. Altre	560.000	0,2	720.001	0,2
TOTALE ATTIVITA'	347.355.071	100,0	369.386.556	100,0

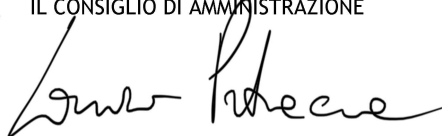


SITUAZIONE PATRIMONIALE

PASSIVITA' E NETTO		Situazione al 30/12/2024	Situazione a fine esercizio precedente
		Valore complessivo	Valore complessivo
H.	FINANZIAMENTI RICEVUTI	14	47.144
I.	PRONTI CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L.	STRUMENTI FINANZIARI DERIVATI	626.747	1.063.536
L1.	Opzioni, premi o altri strumenti finanziari derivati quotati		
L2.	Opzioni, premi o altri strumenti finanziari derivati non quotati	626.747	1.063.536
M.	DEBITI VERSO I PARTECIPANTI	240.567	60.878
M1.	Rimborsi richiesti e non regolati	238.842	60.842
M2.	Proventi da distribuire	1.725	36
M3.	Altri		
N.	ALTRE PASSIVITA'	298.029	388.626
N1.	Provvigioni ed oneri maturati e non liquidati	274.678	284.169
N2.	Debiti di imposta		
N3.	Altre	23.351	104.457
N4.	Vendite allo scoperto		
TOTALE PASSIVITA'		1.165.357	1.560.184
Valore complessivo netto del fondo		346.189.714	367.826.372
D	Numero delle quote in circolazione	62.170.032,939	66.297.987,202
isy	Numero delle quote in circolazione	534,894	
D	Valore complessivo netto della classe	346.186.735	367.826.372
isy	Valore complessivo netto della classe	2.979	
D	Valore unitario delle quote	5,568	5,548
isy	Valore unitario delle quote	5,569	

Movimenti delle quote nell'esercizio - Classe D	
Quote emesse	12.697.131,524
Quote rimborsate	16.825.085,787
Movimenti delle quote nell'esercizio - Classe isy	
Quote emesse	552,643
Quote rimborsate	17,749

Milano, 25 febbraio 2025


 IL CONSIGLIO DI AMMINISTRAZIONE




SEZIONE REDDITUALE

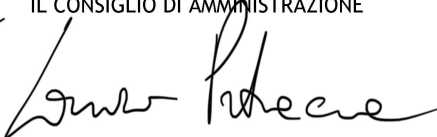
	Relazione al 30/12/2024	Relazione esercizio precedente
A. STRUMENTI FINANZIARI QUOTATI		
A1. PROVENTI DA INVESTIMENTI		
A1.1 Interessi e altri proventi su titoli di debito	7.644.933	6.708.508
A1.2 Dividendi e altri proventi su titoli di capitale		
A1.3 Proventi su parti di OICR		
A2. UTILE/PERDITA DA REALIZZI		
A2.1 Titoli di debito	-276.701	936.181
A2.2 Titoli di capitale		
A2.3 Parti di OICR	-112.682	339.954
A3. PLUSVALENZE/MINUSVALENZE		
A3.1 Titoli di debito	6.109.451	15.560.830
A3.2 Titoli di capitale		
A3.3 Parti di OICR	5.460	561.600
A4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI	2.427.550	-368.191
Risultato gestione strumenti finanziari quotati	15.798.011	23.738.882
B. STRUMENTI FINANZIARI NON QUOTATI		
B1. PROVENTI DA INVESTIMENTI		
B1.1 Interessi e altri proventi su titoli di debito		5.934
B1.2 Dividendi e altri proventi su titoli di capitale		
B1.3 Proventi su parti di OICR		
B2. UTILE/PERDITA DA REALIZZI		
B2.1 Titoli di debito		1.468
B2.2 Titoli di capitale		
B2.3 Parti di OICR		
B3. PLUSVALENZE/MINUSVALENZE		
B3.1 Titoli di debito		
B3.2 Titoli di capitale		
B3.3 Parti di OICR		
B4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
Risultato gestione strumenti finanziari non quotati		7.402
C. RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA		
C1. RISULTATI REALIZZATI		
C1.1 Su strumenti quotati	-3.915.874	2.709.340
C1.2 Su strumenti non quotati	-1.528.290	-1.147.777
C2. RISULTATI NON REALIZZATI		
C2.1 Su strumenti quotati		-48.703
C2.2 Su strumenti non quotati	-513.450	-1.063.536
D. DEPOSITI BANCARI		
D1. INTERESSI ATTIVI E PROVENTI ASSIMILATI		



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
E. RISULTATO DELLA GESTIONE CAMBI		
E1. OPERAZIONI DI COPERTURA		
E1.1 Risultati realizzati	-920.647	337.793
E1.2 Risultati non realizzati	-42.603	15.943
E2. OPERAZIONI NON DI COPERTURA		
E2.1 Risultati realizzati	-569.033	-950.798
E2.2 Risultati non realizzati	-48.700	-10.214
E3. LIQUIDITA'		
E3.1 Risultati realizzati	246.530	-354.757
E3.2 Risultati non realizzati	7.579	5.144
F. ALTRE OPERAZIONI DI GESTIONE		
F1. PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2. PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
Risultato lordo della gestione di portafoglio	8.513.523	23.238.719
G. ONERI FINANZIARI		
G1. INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI	-3.331	-3.919
G2. ALTRI ONERI FINANZIARI	-6.260	-2.223
Risultato netto della gestione di portafoglio	8.503.932	23.232.577
H. ONERI DI GESTIONE		
H1. PROVVIGIONE DI GESTIONE SGR	-3.176.354	-3.335.946
di cui classe D	-3.176.353	-3.335.946
di cui classe isy	-1	
H2. COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-56.792	-59.862
H3. COMMISSIONI DEPOSITARIO	-94.480	-99.588
H4. SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-5.776	-6.147
H5. ALTRI ONERI DI GESTIONE	-20.288	-21.630
H6. COMMISSIONI DI COLLOCAMENTO		
I. ALTRI RICAVI ED ONERI		
I1. INTERESSI ATTIVI SU DISPONIBILITA' LIQUIDE	215.618	123.173
I2. ALTRI RICAVI	100.408	107.656
I3. ALTRI ONERI	-40.774	-60.437
Risultato della gestione prima delle imposte	5.425.494	19.879.796
L. IMPOSTE		
L1. IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2. RISPARMIO DI IMPOSTA		
L3. ALTRE IMPOSTE		
Utile/perdita dell'esercizio	5.425.494	19.879.796
di cui classe D	5.425.515	19.879.796
di cui classe isy	-21	

Milano, 25 febbraio 2025

Per IL CONSIGLIO DI AMMINISTRAZIONE


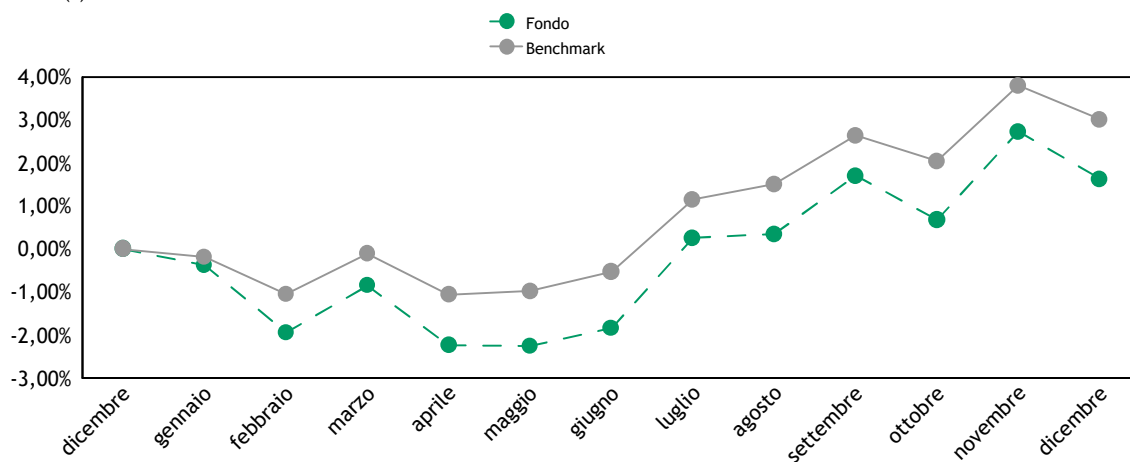
NOTA INTEGRATIVA

Parte A - Andamento del valore della quota

1) Nel periodo di riferimento, la performance del Fondo, al netto delle commissioni applicate, relativa alla Classe D e alla Classe Isy e la performance del benchmark di riferimento, sono state rispettivamente pari a 1,63%, -1,05% e 3,01%, -0,76%.

Si ricorda che la classe Isy del Fondo è stata sottoscritta per la prima volta il 29 novembre 2024, pertanto non viene rappresentato il grafico lineare dell'andamento delle quote.

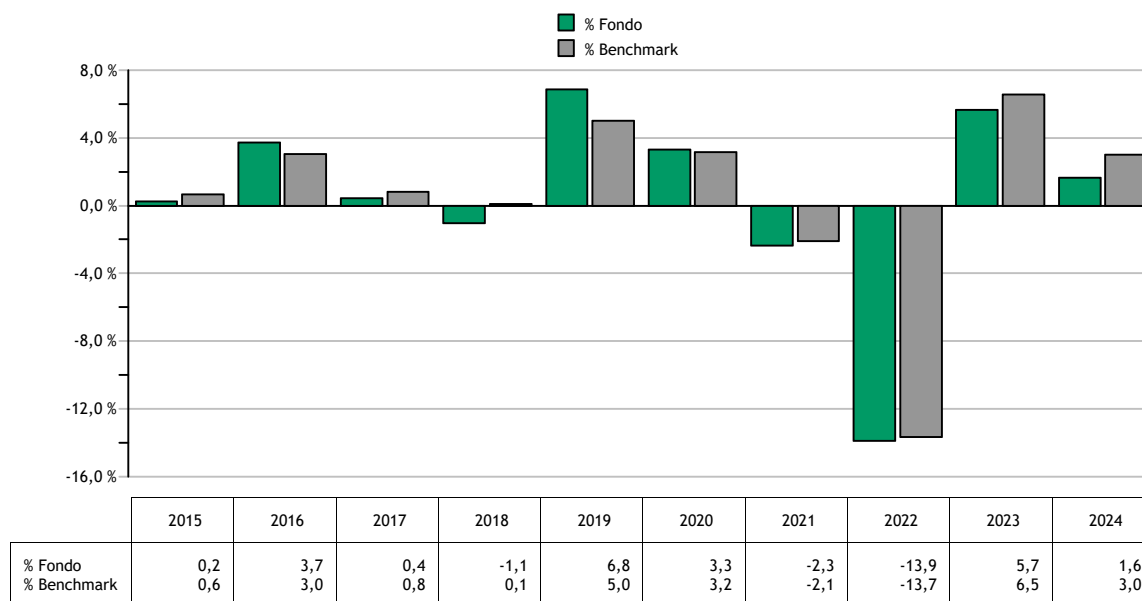
Classe D (*)



(*) Ai fini del confronto con il benchmark di riferimento, il valore unitario della quota è espresso al lordo del valore delle eventuali cedole unitarie distribuite dal Fondo nel corso del periodo di riferimento.

2) Il rendimento annuo del Fondo e del benchmark(*) nel corso degli ultimi dieci anni, o del minor periodo di vita delle Classi del Fondo, può essere rappresentato come segue:

Classe D



Il rendimento annuo della classe Isy nel corso degli ultimi dieci anni non è rappresentato in quanto la stessa è stata

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istituita nel corso dell'esercizio contabile.

I dati di rendimento del Fondo non includono eventuali costi di sottoscrizione e rimborso a carico dell'investitore. La performance del Fondo e del benchmark riflette valori che fino al 30/06/2011 erano al netto dell'effetto fiscale, mentre dal 01/07/2011 sono calcolati al lordo di tale componente.

3) I valori minimi e massimi delle differenti Classi di quota raggiunti durante l'esercizio sono così raffigurabili:

Andamento del valore della quota durante l'esercizio - classe D	
Valore minimo al 10/06/24	5,344
Valore massimo al 02/12/24	5,644

Andamento del valore della quota durante l'esercizio - classe isy	
Valore minimo al 27/12/24	5,557
Valore massimo al 02/12/24	5,644

Per quanto concerne i principali eventi che hanno influito sull'andamento del valore della quota si rimanda a quanto illustrato nel commento di gestione.

4) Il Fondo presenta la suddivisione nelle differenti Classi di quote, descritte nel paragrafo del "Fondo comune di investimento".

5) Nel corso dell'esercizio non sono stati riscontrati errori nel calcolo del valore delle quote del Fondo.

6) La volatilità della differenza di rendimento del Fondo rispetto al benchmark di riferimento negli ultimi tre anni o del minor periodo di vita del Fondo è rappresentata dal valore della "Tracking Error Volatility(*)" di seguito riportata:

Classe	2024	2023	2022
D	1,05%	1,31%	1,46%

(*) La Tracking Error Volatility è calcolata come deviazione standard settimanale annualizzata della differenza tra la performance del Fondo e quella del benchmark.

7) Le quote del Fondo non sono trattate su mercati regolamentati.



8) Si precisa che, come indicato nel Regolamento del Fondo, gli importi distribuibili corrispondono ad un minimo di euro 3.597.817 (pari al 80% dei ricavi distribuibili) e ad un massimo di euro 4.497.271 (ovvero il 100% del massimo distribuibile).

Il Consiglio di Amministrazione delibera, in ottemperanza a quanto stabilito nel Regolamento del Fondo, di distribuire alle quote in circolazione alla data di approvazione della presente relazione, l'importo complessivo di euro 4.497.271 destinando a proventi del Fondo l'eventuale residuo non distribuibile derivante dal troncamento della cedola unitaria. L'importo unitario della cedola, ottenuto dalla ripartizione dell'ammontare messo in distribuzione per le quote del Fondo in circolazione, dopo le operazioni di avvaloramento e di rimborso, alla data di approvazione della presente relazione di gestione, è di euro 0,074 pagabile a partire dal 10 marzo 2025.

9) Il Fondo è soggetto principalmente al rischio di sfavorevole andamento dei corsi dei titoli obbligazionari che può dipendere sia dal movimento di risalita dei tassi che dal movimento di allargamento degli spread dei Paesi in cui può avvenire l'investimento.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del Fondo rispetto al profilo di rischio-rendimento desiderato e al benchmark di riferimento. La misurazione ed il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

I valori della volatilità annualizzata e del VaR mensile per la classe Isy, non sono indicati in quanto l'orizzonte temporale di vita del Fondo risulta poco significativo per effettuare il calcolo, pertanto non viene fornita rappresentazione dei rischi assunti nel periodo.

Per le ulteriori classi di quota, ai fini di fornire una rappresentazione dei rischi assunti nell'esercizio, si riporta qui di seguito una sintesi degli indicatori più significativi, elaborati a posteriori su dati di consuntivo:

Classe D

Volatilità annualizzata su quote nette del Fondo **3,73%**
 (esprime la misura annualizzata della variabilità settimanale del rendimento della quota rispetto al valore medio del rendimento stesso)

Volatilità annualizzata del Benchmark **2,85%**
 (esprime la misura annualizzata della variabilità del rendimento del benchmark rispetto al valore medio del rendimento stesso)

Var mensile (99%) su quote nette **-1,38%**
 (Minor rendimento realizzato su base mensile nel corso del periodo di riferimento determinato escludendo l'1% dei peggiori risultati)

Durante il periodo di riferimento, sono stati utilizzati strumenti derivati (quali future, opzioni, swap) per finalità di copertura.



Parte B - Le attività, le passività e il valore complessivo netto

SEZIONE I - Criteri di valutazione

Principi contabili

La presente relazione di gestione è redatta nel presupposto della continuità operativa del Fondo.

Nella redazione del presente documento vengono applicati i principi contabili di generale accettazione per i fondi comuni d'investimento e i criteri di valutazione previsti dal Regolamento in accordo con quanto espressamente disposto dalla Banca d'Italia. Tali principi contabili, coerenti con quelli utilizzati nel corso del periodo per la predisposizione dei prospetti giornalieri, sono di seguito riepilogati.

Criteri contabili

Gli acquisti e le vendite di titoli e di altre attività sono contabilizzati nel portafoglio del Fondo sulla base della data di effettuazione dell'operazione, indipendentemente dalla data di regolamento dell'operazione stessa. Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio del Fondo avviene invece alla data di attribuzione.

La vendita o l'acquisto di contratti future su titoli nozionali influenzano il valore netto del Fondo attraverso la corresponsione o l'incasso dei margini di variazione i quali incidono direttamente sulla liquidità disponibile e sul conto economico mediante l'imputazione dei differenziali positivi/negativi. Tali differenziali vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione e i costi dei contratti stipulati e/o i prezzi del giorno precedente.

Le opzioni, i premi e i warrant acquistati e le opzioni emesse e i premi venduti sono computati tra le attività/passività al loro valore corrente. I controvalori delle opzioni, dei premi e dei warrant non esercitati confluiscono, alla scadenza, nelle apposite poste di conto economico.

I costi delle opzioni, dei premi e dei warrant, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i costi per acquisti e i ricavi per vendite dei titoli cui si riferiscono, mentre i ricavi da premi venduti e opzioni emesse, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i ricavi per vendite e i costi per acquisti dei titoli cui si riferiscono.

Le differenze tra i costi medi ponderati di carico e i prezzi di mercato relativamente alle quantità in portafoglio originano minusvalenze e/o plusvalenze; nell'esercizio successivo tali poste da valutazione influiranno direttamente sui relativi valori di libro. Gli utili e le perdite su realizzi riflettono la differenza fra i costi medi ponderati di carico e i prezzi relativi alle vendite dell'esercizio. Le commissioni di acquisto e vendita corrisposte alle controparti, qualora esplicitate sono imputate a costo nella voce "13. Altri Oneri" della Sezione Reddittuale della relazione di gestione.

Gli interessi e gli altri proventi su titoli, gli interessi sui depositi bancari, gli interessi sui prestiti, nonché gli oneri di gestione, vengono registrati secondo il principio della competenza temporale, mediante il calcolo, ove necessario, di ratei attivi e passivi.

I dividendi maturati su titoli azionari in portafoglio vengono registrati dal giorno della quotazione ex cedola, al netto della ritenuta d'imposta ove applicata.

Le sottoscrizioni e i rimborsi delle quote sono registrati a norma di Regolamento del Fondo, nel rispetto del principio della competenza temporale.

Criteri di valutazione

Il prezzo di valutazione dei titoli in portafoglio in ottemperanza a quanto disposto dalla normativa vigente è determinato sulla base dei seguenti parametri:

- i prezzi unitari utilizzati, determinati in base all'ultimo prezzo disponibile rilevato sul mercato di negoziazione, sono quelli del giorno di Borsa aperta al quale si riferisce il valore della quota;
- per i titoli di Stato italiani è l'ultimo prezzo rilevato sul Mercato Telematico (MOT) e, in mancanza di quotazione, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli obbligazionari quotati negoziati presso il Mercato Telematico (MOT) è il prezzo trade e, in mancanza di questo, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli quotati presso altri mercati regolamentati, è l'ultimo prezzo ufficiale disponibile entro le ore 24 italiane del giorno al quale si riferisce il valore della quota. Se il titolo è trattato su più mercati si applica la quotazione più significativa, tenuto conto anche delle quantità trattate e dell'operatività svolta dal Fondo. Nel caso in cui nel mercato di quotazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene altresì conto del presumibile valore di realizzo determinabile anche sulla base delle informazioni reperibili su circuiti internazionali di



referimento oggettivamente considerate dai responsabili organi della SGR;

- per i titoli e le altre attività finanziarie non quotati, compresi quelli esteri, è il loro presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione - oggettivamente considerati dai responsabili organi della SGR - con riferimento alla peculiarità del titolo, alla situazione patrimoniale e reddituale degli emittenti, alla situazione del mercato e al generale andamento dei tassi di interesse;

- per le opzioni, i warrant e gli strumenti derivati trattati in mercati regolamentati è il prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati è il prezzo più significativo, anche in relazione alle quantità trattate sulle diverse piazze e all'operatività svolta dal Fondo;

- per le opzioni, i warrant e gli strumenti derivati non trattati in mercati regolamentati è il valore corrente espresso dalla formula indicata dall'Organo di Vigilanza; qualora i valori risultassero incongruenti con le quotazioni espresse dal mercato, la SGR riconsidera il tasso d'interesse "risk free" e la volatilità utilizzati, al fine di ricondurne il risultato al presunto valore di realizzo;

- per la conversione in Euro delle valutazioni espresse in altre valute si applicano i relativi cambi correnti alla data di riferimento comunicati da WM Reuters. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;

- per i titoli strutturati non quotati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le singole componenti elementari in cui essi possono essere scomposti; per titoli strutturati si intendono quei titoli che incorporano una componente derivata e/o presentano il profilo di rischio di altri strumenti finanziari sottostanti. In particolare, non sono considerati titoli strutturati i titoli di Stato parametrati a tassi di interesse di mercato e i titoli obbligazionari di emissione societaria che prevedono il rimborso anticipato.

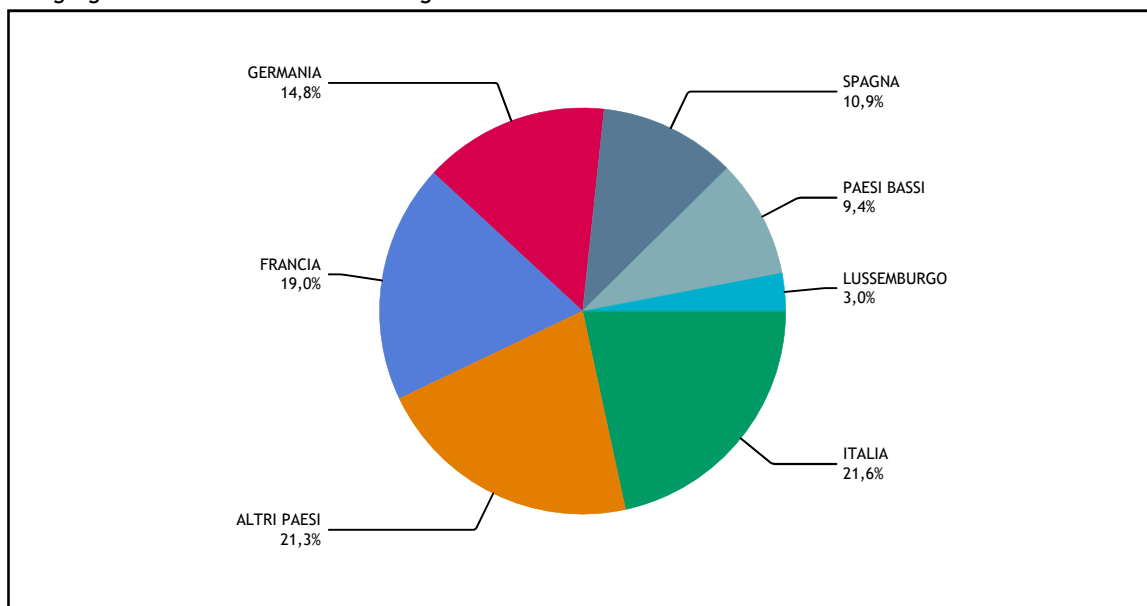


SEZIONE II - Le attività

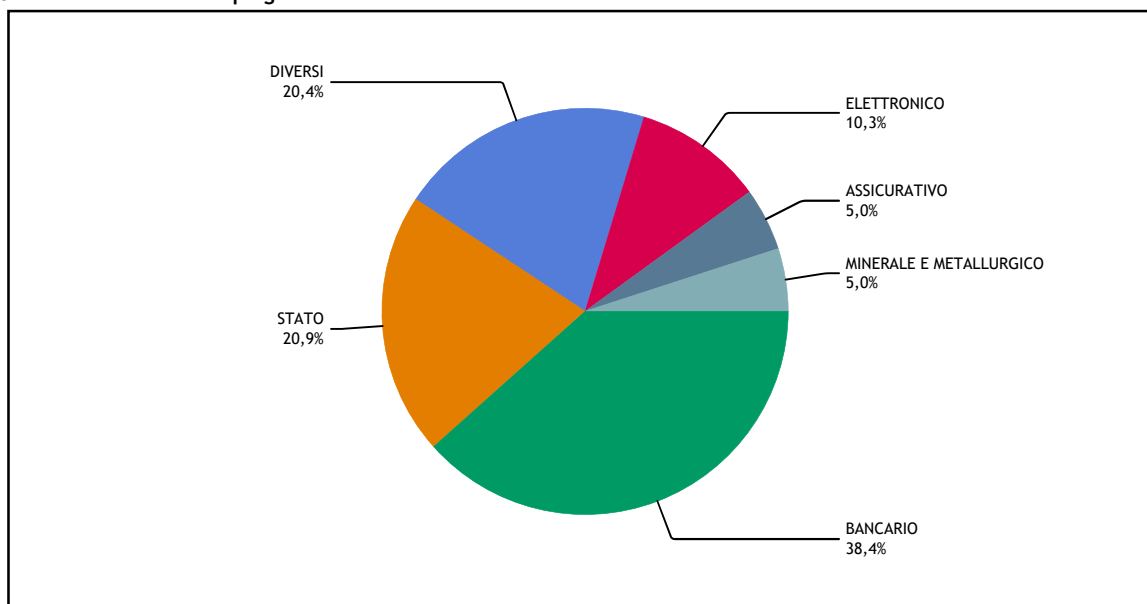
Qui di seguito vengono riportati alcuni grafici che forniscono l'indicazione della composizione del portafoglio del Fondo alla chiusura dell'esercizio, ripartito in base alle aree geografiche verso cui sono orientati gli investimenti e in base ai settori economici di impiego delle risorse del Fondo.

Si riporta inoltre l'elenco analitico dei principali strumenti finanziari detenuti dal Fondo (i primi 50 o comunque tutti quelli che superano lo 0,5% delle attività del Fondo).

Aree geografiche verso cui sono orientati gli investimenti



Settori economici di impiego delle risorse del Fondo



Si segnala che le parti di OICR sono classificate all'interno del settore finanziario, compreso nel settore "diversi".

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Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantita	Controvalore in euro	% su Totale attività
BTPS 4.45 09/43	12.000.000	12.774.000	3,5%
EIB 2.25 03/30	10.000.000	9.907.200	2,7%
SPGB 0 05/25	5.000.000	4.946.950	1,3%
FRTR 3.25 05/55	5.000.000	4.573.400	1,2%
KFW 2.75 03/28	4.500.000	4.562.730	1,3%
KFW 2.5 11/25	4.000.000	4.008.240	1,2%
NETHER 0 07/31	4.500.000	3.857.895	1,1%
SPGB 0.85 07/37	5.000.000	3.768.600	1,1%
SPGB 1.9 10/52	4.100.000	2.872.501	0,8%
BTPS 4.15 10/39	2.700.000	2.801.790	0,8%
KFW 2.875 03/32	2.600.000	2.655.562	0,8%
SPGB 3.15 04/33	2.500.000	2.547.450	0,7%
INTNED 2 09/28	2.600.000	2.511.496	0,7%
ENGSM 3.625 01/34	2.500.000	2.497.225	0,7%
RAGB 2.4 05/34	2.500.000	2.426.425	0,7%
SAPGR 1.25 03/28	2.500.000	2.404.650	0,7%
BTPS 4.05 10/37	2.300.000	2.395.220	0,7%
BACRED FR 03/28	2.300.000	2.390.528	0,7%
COE 0.125 03/27	2.500.000	2.384.850	0,7%
IRISH 1.1 05/29	2.500.000	2.380.925	0,7%
ASSGEN 4.1562 01/35	2.300.000	2.341.607	0,7%
BTPS 1.8 05/36	2.300.000	2.330.378	0,7%
ADSGR 3 11/25	2.300.000	2.307.199	0,7%
BPCEGP 0.625 04/25	2.300.000	2.282.934	0,7%
BTPS 4.5 10/53	2.100.000	2.244.690	0,6%
BCPPL FR 10/29	2.200.000	2.196.238	0,6%
UCGIM FR 02/30	2.000.000	2.110.460	0,6%
DBR 0 08/50	4.000.000	2.101.760	0,6%
SRBANK 2.875 09/25	2.100.000	2.099.664	0,6%
ISPIM FR 09/32	2.000.000	2.025.400	0,6%
NWG 2.75 11/27	2.000.000	1.996.040	0,6%
IGIM 0.25 06/25	2.000.000	1.975.020	0,6%
DBR 2.5 07/44	2.000.000	1.973.320	0,6%
DBR 2.5 08/54	2.000.000	1.960.840	0,6%
SGOFP 1.375 06/27	2.000.000	1.942.040	0,6%
AIB FR 11/27	2.000.000	1.914.060	0,6%
SAPGR 1.625 03/31	2.000.000	1.878.980	0,5%
NETHER 2.5 07/33	1.800.000	1.795.950	0,5%
EOANGR 0.125 01/26	1.800.000	1.758.546	0,5%
ISPIM 0.625 02/26	1.800.000	1.754.442	0,5%
SOCGEN 3 02/27	1.700.000	1.697.722	0,5%
SOCGEN FR 04/26	1.700.000	1.689.460	0,5%
SANTAN 3.875 01/28	1.600.000	1.648.176	0,5%
IBESM 3.125 11/28	1.600.000	1.621.104	0,5%
SEB 3.25 11/25	1.600.000	1.607.712	0,5%
CRDEM FR 03/30	1.500.000	1.600.170	0,5%
ACAFF 1.125 02/29	1.700.000	1.581.408	0,5%
KFW 3.25 03/31	1.500.000	1.566.300	0,5%
NYKRE 0.375 01/28	1.700.000	1.565.887	0,5%
BBVASM 3.875 01/34	1.500.000	1.561.620	0,5%
Totale		135.796.764	39,1%
Altri strumenti finanziari		202.130.229	58,1%
Totale strumenti finanziari		337.926.993	97,2%

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell' OCSE	Altri paesi
Titoli di debito:				
- di Stato	24.991.394	57.937.567		
- di altri enti pubblici				
- di banche	25.000.103	79.301.905	13.058.057	
- di altri	22.177.080	96.571.370	16.866.114	
Titoli di capitale:				
- con diritto di voto				
- con voto limitato				
- altri				
Parti di OICR:				
- OICVM		2.023.403		
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	72.168.577	235.834.245	29.924.171	
- in percentuale del totale delle attività	20,8	67,8	8,6	

Nel caso di quote di OICR, la ripartizione per paese di residenza dell'emittente è stata effettuata tenendo in considerazione i mercati prevalenti nei quali gli OICR investono.

Ripartizione degli strumenti finanziari quotati per mercato di quotazione:

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati	29.470.101	286.486.761	20.129.457	1.840.674
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	29.470.101	286.486.761	20.129.457	1.840.674
- in percentuale del totale delle attività	8,5	82,4	5,8	0,5

Altri paesi - Borsa valori di: Singapore SE.

Si segnala che, le quote di OICR, in accordo con quanto stabilito dal Regolamento della Banca d'Italia, sono ricondotte tra gli strumenti finanziari quotati. La ripartizione per mercato di quotazione, in tal caso, viene effettuata in base al paese di residenza della SGR che li ha istituiti.

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato	70.137.204	114.042.860
- altri	83.096.629	46.580.579
Titoli di capitale		
Parti di OICR	3.103.638	10.877.413
Totale	156.337.471	171.500.852

II.3 TITOLI DI DEBITO

1) Elenco titoli strutturati detenuti in portafoglio.

Risultano in portafoglio i seguenti titoli strutturati:

Descrizione	Divisa	Valore Nominale	Controvalore Euro	Caratteristiche	% su portafoglio
BTPS 2.4 05/39	EUR	1.400.000	1.522.096	INDEX LINKED	0,4
BTPS 1.8 05/36	EUR	2.300.000	2.330.378	INDEX LINKED	0,7



2) Duration modificata per valuta di denominazione.

Qui di seguito si riporta la ripartizione dei titoli di debito e degli strumenti finanziari derivati con sottostanti titoli di debito o tassi di interesse, in funzione della valuta di denominazione e della durata finanziaria (duration) modificata:

Valuta	Duration in anni		
	minore o pari ad 1	compresa tra 1 e 3,6	maggiore di 3,6
Euro	60.463.901	151.063.826	198.019.415
Dollaro Statunitense		21.237.467	31.837.792
Yen Giapponese	17.403.943	9.192.223	
Sterlina Regno Unito			11.145.069

II.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizioni creditorie:

Valore patrimoniale degli strumenti finanziari derivati			
	Margini	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili			68.584
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili			44
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili	1.270.574		
Altre operazioni: - future - opzioni - swap			

Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili			47.110		21.474
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					44
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili	1.270.574				
Altre operazioni: - future - opzioni - swap					



Non risultano attività ricevute in garanzia.

II.8 POSIZIONE NETTA DI LIQUIDITÀ

La posizione netta di liquidità è composta dalle seguenti sottovoci:

Descrizione	Importo
Liquidità disponibile	3.120.254
- Liquidità disponibile in euro	1.895.936
- Liquidità disponibile in divisa estera	1.224.318
Liquidità da ricevere per operazioni da regolare	11.426.425
- Vend/Acq di divisa estera a termine	10.679.359
- Margini di variazione da incassare	747.066
Liquidità impegnata per operazioni da regolare	-11.246.487
- Acq/Vend di divisa estera a termine	-10.728.058
- Margini di variazione da versare	-518.429
Totale posizione netta di liquidità	3.300.192

II.9 ALTRE ATTIVITÀ

Le altre attività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Ratei attivi	4.228.684
- Su liquidità disponibile	18.193
- Su titoli di debito	4.209.080
- Su contratti CSA	1.411
Altre	560.000
- Contratti CSA	560.000
Totale altre attività	4.788.684

La voce "Contratti CSA" si riferisce ai crediti iscritti a fronte della liquidità versata a garanzia dell'operatività in strumenti finanziari derivati sulla base di Credit Support Annex (CSA) stipulati.

SEZIONE III - Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ricorre a forme di finanziamento rappresentate da affidamenti temporanei di conto corrente concessi dal Depositario che non risultano essere utilizzati a fine esercizio e a forme di indebitamento a vista con Intesa Sanpaolo S.p. A., al fine di far fronte ad una dilazione temporale nel versamento dei margini di variazione relativi a operazioni in strumenti finanziari derivati su mercati regolamentati.

Qui di seguito si riporta il riepilogo dei finanziamenti in essere a fine periodo:

Finanziamenti ricevuti	Importo
- Finanziamenti Non EUR	14

III.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Valore patrimoniale degli strumenti finanziari derivati		
	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili		49.443
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future - opzioni - swap		577.304

Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					49.443
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili					
Altre operazioni : - future - opzioni - swap			577.304		



III.5 DEBITI VERSO PARTECIPANTI

I debiti verso partecipanti sono così dettagliabili:

Descrizione	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		238.842
-	31/12/2024	238.842
Proventi da distribuire		1.725
-	31/03/2029	1.689
-	31/03/2028	36
Totale debiti verso i partecipanti		240.567

III.6 ALTRE PASSIVITÀ

Le altre passività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Provvigioni ed oneri maturati e non liquidati	274.678
- Commissioni Depositario, custodia e amministrazione titoli	4.296
- Provvigioni di gestione	261.660
- Ratei passivi su conti correnti	408
- Commissione calcolo NAV	4.734
- Commissioni di tenuta conti liquidità	3.580
Altre	23.351
- Società di revisione	17.942
- Spese per pubblicazione	5.409
Totale altre passività	298.029

SEZIONE IV - Il Valore Complessivo Netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 377.092 pari a 0,61% per la Classe D e nulle per la Classe isy delle quote in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 668.948 pari a 1,08% per la Classe D e nulle per la Classe isy delle quote in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo sono qui di seguito riportate:

Variazioni del patrimonio netto				
Classe D		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		367.826.372	381.327.815	489.788.635
Incrementi:	a) sottoscrizioni:	69.470.241	65.814.541	76.767.864
	- sottoscrizioni singole	38.220.758	30.564.031	29.723.199
	- piani di accumulo	11.855.802	12.338.615	11.732.909
	- switch in entrata	19.393.681	22.911.895	35.311.756
	b) risultato positivo della gestione	5.425.515	19.879.796	
Decrementi:	a) rimborsi:	91.949.491	98.982.655	122.031.325
	- riscatti	68.008.833	78.784.752	96.702.194
	- piani di rimborso	162.400	134.300	132.100
	- switch in uscita	23.778.258	20.063.603	25.197.031
	b) proventi distribuiti	4.585.902	213.125	
	c) risultato negativo della gestione			63.197.359
Patrimonio netto a fine periodo		346.186.735	367.826.372	381.327.815

Variazioni del patrimonio netto				
Classe isy		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo				
Incrementi:	a) sottoscrizioni:	3.100		
	- sottoscrizioni singole	3.100		
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione			
Decrementi:	a) rimborsi:	100		
	- riscatti	100		
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti			
c) risultato negativo della gestione		21		
Patrimonio netto a fine periodo		2.979		

SEZIONE V - Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

Si riporta il dettaglio degli impegni assunti dal Fondo a fronte di strumenti derivati in essere alla data di chiusura:

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse:		
- future su titoli di debito, tassi e altri contratti simili	137.863.880	39,8
- opzioni su tassi e altri contratti simili		
- swap e altri contratti simili	26.596.166	7,7
Operazioni su tassi di cambio:		
- future su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili	10.654.032	3,1
Operazioni su titoli di capitale:		
- future su titoli di capitale, indici azionari e contratti simili		
- opzioni su titoli di capitale e altri contratti simili		
- swap e altri contratti simili		
Altre operazioni:		
- future e contratti simili		
- opzioni e contratti simili		
- swap e contratti simili	6.400.000	1,8

Si ricorda che la normativa vigente richiede che l'ammontare degli impegni di cui sopra assunti dal Fondo non sia superiore al valore complessivo netto del Fondo stesso.

V.2 AMMONTARE DELLE ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO INTESA SANPAOLO

Le attività e passività in essere a fine periodo nei confronti delle altre società appartenenti al Gruppo Intesa Sanpaolo sono le seguenti:

	INTESA SANPAOLO SPA	EPSILON SGR SPA	EURIZON CAPITAL SA	
Strumenti finanziari detenuti	5.814.199	1.018.400	1.005.003	
(Incidenza % sul portafoglio)	1,7	0,3	0,3	
Strumenti finanziari derivati	1.270.574			
Depositi bancari				
Altre attività	49.076			
Finanziamenti ricevuti	-14			
Altre passività				
Garanzie e impegni				

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

Le poste patrimoniali alla fine del periodo erano così ripartite per divisa di denominazione:

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australiano			5.277	5.277			
Dollaro Canadese			3.566	3.566			
Franco Svizzero			7	7			
Renminbi Cina			292	292			
Corona Ceca			278	278			
Euro	338.441.972		-3.977.480	334.464.492		1.165.278	1.165.278
Sterlina Regno Unito	338.888		323.196	662.084		65	65
Yen Giapponese	47.109		6.855.564	6.902.673			
Peso Messicano			111	111			
Corona Norvegese			125	125			
Dollaro Neozelandese			647	647			
Zloty Polacco			22	22			
Corona Svedese			151.334	151.334			
Dollaro Statunitense	438.226		4.725.937	5.164.163	14		14
TOTALE	339.266.195		8.088.876	347.355.071	14	1.165.343	1.165.357



Parte C - Il risultato economico dell'esercizio

SEZIONE I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Il risultato delle operazioni del periodo è così dettagliabile:

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	-389.383	1.334	6.114.911	
1. Titoli di debito	-276.701	-2.009	6.109.451	
2. Titoli di capitale				
3. Parti di OICR	-112.682	3.343	5.460	
- OICVM	-112.682	3.343	5.460	
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse	910.402		-3.167.889	63.854
- future su titoli di debito, tassi e altri contratti simili	910.402		-3.243.993	
- opzioni su tassi e altri contratti simili				
- swap e altri contratti simili			76.104	63.854
Operazioni su titoli di capitale				
- future su titoli di capitale, indici azionari e contratti simili				
- opzioni su titoli di capitale e altri contratti simili				
- swap e altri contratti simili				
Altre operazioni	1.517.148		-2.276.275	-577.304
- future			1	
- opzioni	-81.050		-694.272	
- swap	1.598.198		-1.582.004	-577.304

SEZIONE III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Le differenze di cambio derivanti dalla gestione della liquidità in valuta sono di seguito dettagliate:



40

Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine	-920.647	
Strumenti finanziari derivati su tassi di cambio		-42.603
- future su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		-42.603
- swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine	252.124	-48.700
Strumenti finanziari derivati su tassi di cambio	-821.157	
- future su valute e altri contratti simili		
- opzioni su tassi e altri contratti simil	-821.157	
- swap e altri contratti simili		
LIQUIDITÀ	246.530	7.579

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Gli interessi passivi addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi passivi per scoperti di : - c/c denominati in Euro	-2.672
Interessi passivi per scoperti di : - c/c denominati in Sterlina Regno Unito	-171
Interessi passivi per scoperti di : - c/c denominati in Dollaro Statunitense	-488
Totale interessi passivi su finanziamenti ricevuti	-3.331

III.4 ALTRI ONERI FINANZIARI

Gli altri oneri finanziari addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi negativi su saldi creditori	-6.260
Totale altri oneri finanziari	-6.260

SEZIONE IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

I costi sostenuti nel complesso dal Fondo nell'esercizio sono così dettagliati:

ONERI DI GESTIONE	CLASSE	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
		Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	D	3.176	0,90						
1) Provvigioni di gestione	isy	0	0,04						
- provvigioni di base	D	3.176	0,90						
- provvigioni di base	isy	0	0,04						
2) Costo per il calcolo del valore della quota	D	57	0,02						
2) Costo per il calcolo del valore della quota	isy								
3) Costi ricorrenti degli OICR in cui il fondo investe	D								
3) Costi ricorrenti degli OICR in cui il fondo investe	isy								
4) Compenso del depositario	D	94	0,03						
4) Compenso del depositario	isy								
5) Spese di revisione del fondo	D	18	0,01						
5) Spese di revisione del fondo	isy								
6) Spese legali e giudiziarie	D								
6) Spese legali e giudiziarie	isy								
7) Spese di pubblicazione del valore della quota	D	6	0,00						
7) Spese di pubblicazione del valore della quota	isy								
8) Altri oneri gravanti sul fondo	D	2	0,00						
8) Altri oneri gravanti sul fondo	isy								
- contributo di vigilanza	D	2	0,00						
- contributo di vigilanza	isy								
- commissioni varie	D								
- commissioni varie	isy								
- commissioni di garanzia	D								
- commissioni di garanzia	isy								
9) Commissioni di collocamento	D								
9) Commissioni di collocamento	isy								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	D	3.353	0,96						
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	isy	0	0,04						
10) Commissioni di performance (già provvig. di incentivo)	D								
10) Commissioni di performance (già provvig. di incentivo)	isy								
11) Oneri di negoziazione di strumenti finanziari di cui:									
- su titoli azionari									
- su titoli di debito									
- su derivati									
- su OICR		27		0,00		23		0,00	
- Commissioni su C/V Divise Estere									
- Commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo		3			3,06				
13) Oneri fiscali di pertinenza del fondo	D								
13) Oneri fiscali di pertinenza del fondo	isy								
TOTALE SPESE (SOMMA DA 1 A 13)	D	3.383	0,96			23	0,00		
TOTALE SPESE (SOMMA DA 1 A 13)	isy		0,04						

A fronte dell'attività di promozione e collocamento nonché dell'attività di assistenza fornita in via continuativa nei confronti dei partecipanti ai Fondi, anche nelle operazioni successive alla prima sottoscrizione e, laddove previsto, a fronte del servizio di consulenza, ai collocatori del Fondo sono stati riconosciuti i seguenti compensi:

- una quota parte degli importi percepiti dalla SGR a titolo di provvigioni di gestione, in media pari all'82,1%, corrispondente ad un importo di 2.607 migliaia di euro per la classe NC, pari allo 0,0%, corrispondente ad un importo di 0 migliaia di euro per la classe isy.

Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti. In caso contrario, tali oneri accessori risultano già inclusi nel prezzo di acquisto o vendita.

IV.3 REMUNERAZIONI

Le Politiche di remunerazione e incentivazione della SGR sono state predisposte sulla base delle Politiche di Remunerazione del Gruppo Intesa Sanpaolo e, per quanto non in contrasto, non disciplinato o più restrittivo della normativa del settore bancario, nel rispetto delle disposizioni europee e nazionali che regolamentano il settore del Risparmio Gestito.

Al riguardo, la SGR elabora ed attua politiche e prassi di remunerazione ed incentivazione coerenti con le proprie caratteristiche, la propria dimensione e quella degli OICR gestiti, l'organizzazione interna, la natura, la portata e la complessità delle attività. L'applicazione dei sistemi di incentivazione per il personale della SGR è subordinata alle seguenti condizioni: (i) di attivazione a livello di Gruppo Intesa Sanpaolo e della SGR; (ii) di "finanziamento" previste dai connessi meccanismi a livello di Gruppo e della SGR, nonché (iii) di accesso individuale.

Tali condizioni sono ispirate ai principi di sostenibilità finanziaria della componente variabile dei compensi e rappresentate dalla verifica della "qualità" dei risultati reddituali raggiunti e della coerenza con i limiti previsti nell'ambito del quadro di riferimento per la determinazione della propensione al rischio del Gruppo Intesa Sanpaolo.

Nel dettaglio, la struttura della retribuzione variabile prevede modalità di erogazione differenziate in funzione del ruolo ricoperto (ad esempio nel caso del cd. "personale più rilevante") e del rapporto tra retribuzione variabile e fissa che prevede l'applicazione dei requisiti più stringenti della regolamentazione comunitaria, nazionale e di Gruppo, tra cui: (i) il differimento, ovvero la corresponsione della retribuzione variabile negli anni successivi a quello di maturazione; (ii) l'assegnazione di parte in contanti e parte in strumenti finanziari; (iii) la previsione di un meccanismo di mantenimento degli strumenti finanziari assegnati; (iv) la previsione di meccanismi di correzione che prevedano la riduzione parziale e/o totale della retribuzione variabile ovvero la restituzione dei premi già corrisposti. Sono, inoltre, vietate eventuali strategie di copertura personale o assicurazioni sulla remunerazione che possano alterare gli effetti di allineamento al rischio insiti nei meccanismi di remunerazione.

Con specifico riferimento alla filiera dei gestori, la definizione della remunerazione variabile viene effettuata tenendo conto del profilo di rischio/rendimento dei diversi patrimoni gestiti al fine di orientare e premiare le migliori performance e al tempo stesso allineare i sistemi incentivanti agli interessi degli investitori. La valutazione delle performance viene effettuata sulla base del livello di professionalità e della tipologia e complessità delle attività gestite. Oltre a tali valutazioni, è inoltre considerato il livello di raggiungimento di prestazioni qualitative di tipo discrezionale e/o progettuale, che rafforzano l'orientamento del singolo a obiettivi di lungo termine e verso performance sostenibili.

Le politiche di remunerazione e incentivazione della SGR sono altresì coerenti con le previsioni in tema di integrazione dei rischi di sostenibilità ai sensi del Regolamento UE 2019/2088.

Ciò posto, si forniscono le seguenti informazioni relative all'applicazione delle Politiche di remunerazione relative all'esercizio 2023:

- la remunerazione totale del personale della SGR è risultata pari a 59,8 milioni di euro, di cui 41,0 milioni di euro riconducibili alla componente fissa e 18,9 milioni di euro alla componente variabile liquidata. Al 31 dicembre 2023 il personale della SGR era composto da n. 531 dipendenti;
- la remunerazione totale del personale complessivamente coinvolto, anche in via non esclusiva, nella gestione delle attività del Fondo è risultata complessivamente pari a 1,7 milioni di euro, di cui 1,2 milioni di euro riconducibili alla componente fissa e 0,5 milioni di euro alla componente variabile;
- la remunerazione totale del personale più rilevante della SGR, ammonta complessivamente a 13,1 milioni di euro. La stessa risulta essere suddivisa tra le seguenti categorie di "personale più rilevante" di seguito indicate:
 - i) membri esecutivi e non esecutivi del Consiglio di Amministrazione, per complessivi 3,0 milioni di euro;
 - ii) i soggetti che riportano direttamente al vertice aziendale, nonché coloro i quali riportano direttamente al Consiglio di Amministrazione, all'Amministratore Delegato e al Collegio Sindacale, per complessivi 3,8 milioni di euro;
 - iii) personale appartenente alle funzioni aziendali di controllo, per complessivi 0,9 milioni di euro;
 - iv) altri soggetti che, individualmente o collettivamente, assumono rischi in modo significativo per la SGR o per i Fondi gestiti, per complessivi 5,2 milioni di euro;
 - v) altri soggetti la cui remunerazione totale si collochi nella medesima fascia retributiva delle categorie sub ii) e iv), per complessivi 0,2 milioni di euro;
- la proporzione della remunerazione totale del personale attribuibile al Fondo è pari allo 0,8% del costo del personale coinvolto nella gestione del Fondo, cui corrisponde un numero medio di beneficiari pari a 13,4;
- le informazioni relative alle remunerazioni sono state determinate sulla base della contabilità industriale della SGR utilizzando i dati del Bilancio d'esercizio; gli esiti del riesame periodico svolto dal Consiglio di Amministrazione hanno riscontrato la rispondenza delle prassi operative seguite nella determinazione del sistema incentivante rispetto alle Politiche deliberate dagli Organi aziendali e alle disposizioni normative e di Gruppo in materia; non si evidenziano modifiche sostanziali rispetto alle Politiche di Remunerazione valide per il periodo precedente.

La sintesi delle Politiche di remunerazione e incentivazione della SGR è disponibile nel sito internet della SGR.



SEZIONE V - Altri ricavi ed oneri

Si riportano qui di seguito i dettagli delle voci interessi attivi su disponibilità liquide, altri ricavi e altri oneri:

Descrizione	Importi
Interessi attivi su disponibilità liquide	215.618
- C/C in Euro	158.327
- C/C in Dollaro Statunitense	36.066
- C/C in Sterlina Regno Unito	21.145
- C/C in Dollaro Neozelandese	28
- C/C in Dollaro Australiano	25
- C/C in Dollaro Canadese	17
- C/C in Yen Giapponese	10
Altri ricavi	100.408
- Interessi attivi su CSA	37.590
- Sopravvenienze attive	62.470
- Ricavi vari	348
Altri oneri	-40.774
- Commissione su contratti regolati a margine	-27.382
- Interessi passivi e spese su CSA	-7.684
- Spese bancarie	-4.525
- Sopravvenienze passive	-523
- Spese varie	-660
Totale	275.252

Parte D - Altre informazioni

1. OPERATIVITÀ POSTA IN ESSERE PER LA COPERTURA DEI RISCHI DI PORTAFOGLIO

Si riportano qui di seguito i dati riepilogativi dell'operatività posta in essere per la copertura dei rischi di portafoglio:

Concluse alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Quantità
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	280
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	626
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	584
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	470
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	36
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	223
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	447
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	300
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	234
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	106
FUTURES SU TITOLI DI DEBITO	T 24/08.34 3.875%	USD	47
OPZIONI SU FUTURES SU TITOLI	OE 070324	EUR	175
OPZIONI SU FUTURES SU TITOLI	RX 060325	EUR	390
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	28.000.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	USD	23.400.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	36.000.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	11.000.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	36.000.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	36.000.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	21.400.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	21.400.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	10.500.000
OPZIONI SU VALUTE (CALL/PUT)	EURO	USD	8.000.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	USD	11.500.000
OPZIONI SU VALUTE (CALL/PUT)	LIRA STERLINA	EUR	25.500.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	10.400.000

In essere alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Controvalore in valore assoluto	Quantità in valore assoluto	Posizioni Nette
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	28.101.870	261	-261
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	12.615.031	128	-128
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	102	10.000.000	10.000.000
INTEREST RATE SWAP	IRS	EUR	17.500.000	1	1
INTEREST RATE SWAP	IRS	EUR	3.500.000	1	1

Al fine di fornire adeguata informativa anche sulle operazioni aventi l'obiettivo di copertura del rischio di cambio, si segnala che nel corso dell'esercizio sono state poste in essere le seguenti operazioni:



Conclude alla chiusura del periodo:

Tipo operazione	Posizione	Divisa	Ammontare operazioni	Numero operazioni
DIVISA A TERMINE	Acquisto	GBP	5.800.000	3
DIVISA A TERMINE	Acquisto	JPY	4.379.740.000	4
DIVISA A TERMINE	Acquisto	MXN	65.000.000	1
DIVISA A TERMINE	Acquisto	NOK	125.830.000	2
DIVISA A TERMINE	Acquisto	SEK	82.506.228	1
DIVISA A TERMINE	Acquisto	USD	39.928.896	11
DIVISA A TERMINE	Vendita	GBP	9.000.000	3
DIVISA A TERMINE	Vendita	JPY	2.470.000.000	4
DIVISA A TERMINE	Vendita	MXN	64.300.000	1
DIVISA A TERMINE	Vendita	NOK	125.850.000	2
DIVISA A TERMINE	Vendita	SEK	80.773.829	1
DIVISA A TERMINE	Vendita	USD	43.454.268	15

2. INFORMAZIONE SUGLI ONERI DI INTERMEDIAZIONE

Nell'esercizio sono stati corrisposti oneri di intermediazione esplicitati dalle controparti e relativi ad operazioni effettuate in strumenti finanziari. Tali oneri sono stati così riconosciuti alle seguenti categorie di intermediari:

	Soggetti non appartenenti al gruppo	Soggetti appartenenti al gruppo	Totale
Banche italiane	52	23.462	23.514
SIM			
Banche e imprese di investimento estere	1.085		1.085
Altre controparti	2.783		2.783

3. INFORMAZIONE SULLE UTILITÀ RICEVUTE

La SGR assorbe direttamente i costi connessi alla ricerca in materia di investimenti relativi ai prodotti gestiti al fine di mantenere inalterato il livello di qualità e di valore per tutti gli investitori, evitando di addebitare tali oneri al patrimonio gestito.

La SGR considera comunque ammissibili le seguenti tipologie di benefici non monetari di minore entità:

- le informazioni o la documentazione relativa a uno strumento finanziario o a un servizio di investimento di natura generica ovvero personalizzata in funzione di uno specifico cliente;
- il materiale scritto da terzi, commissionato e pagato da un emittente societario o da un emittente potenziale per promuovere una nuova emissione da parte della società, o quando l'intermediario è contrattualmente impegnato e pagato dall'emittente per produrre tale materiale in via continuativa, purché il rapporto sia chiaramente documentato nel materiale e quest'ultimo sia messo a disposizione di qualsiasi intermediario che desideri riceverlo o del pubblico in generale nello stesso momento;
- partecipazione a convegni, seminari e altri eventi formativi sui vantaggi e sulle caratteristiche di un determinato strumento finanziario o servizio di investimento;
- ospitalità di un valore de minimis ragionevole, come cibi e bevande nel corso di un incontro di lavoro o di una conferenza, seminario o altri eventi di formazione di cui alla lettera c).

5. TURNOVER

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 47%.

TRASPARENZA DELLE OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT) E TOTAL RETURN SWAP ED EVENTUALE RIUTILIZZO

Con riferimento all'obbligo previsto dall'art. 13 comma 1 lett. a. del Regolamento UE 2015/2365 (Regolamento SFT) sulla trasparenza delle operazioni di finanziamento tramite titoli e dei total return swap, si informa che il Fondo non presenta posizioni in essere, relative a operazioni di Prestito titoli, Pronti contro termine, Repurchase transaction e Total return swap, alla data di riferimento della presente relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della stessa.

Pertanto non sono rappresentate le informazioni previste alla sezione A dell'allegato del citato Regolamento UE.





Allegato - Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Nome prodotto: EURIZON OBBLIGAZIONARIO ETICO

Identificativo dell'Entità giuridica: 5493003HBL8VFP2F1R02

Caratteristiche ambientali e/o sociali**PARTE I***Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?*☐ **SI**

- ☐ ha effettuato investimenti sostenibili con un obiettivo ambientale: _%
- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ ha effettuato investimenti sostenibili con un obiettivo sociale: _%

☒ **NO**

- ☒ ha promosso caratteristiche Ambientali/Sociali (A/S) e, pur non avendo come obiettivo un investimento sostenibile, aveva una quota del(lo) 59,70% di investimenti sostenibili:
 - ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
 - ☒ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
 - ☒ con un obiettivo sociale
- ☐ ha promosso caratteristiche A/S, ma non ha effettuato alcun investimento sostenibile

PARTE II

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Il Fondo ha integrato fattori ambientali, sociali e di buon governo societario (cd. fattori "ESG") nell'analisi, selezione e composizione degli investimenti, con la finalità di conseguire un punteggio (cd. "Score ESG"), calcolato a livello complessivo di portafoglio come media ponderata degli Score ESG dei singoli emittenti, superiore a quello del relativo parametro di riferimento (benchmark). In considerazione della peculiarità e dell'eterogeneità dei singoli investimenti effettuati dal Fondo, la selezione degli emittenti è avvenuta sulla base del Score ESG complessivo dell'emittente e non per singola caratteristica ambientale e/o sociale promossa.

Inoltre, il Fondo ha promosso caratteristiche ambientali e sociali investendo in emittenti coerenti con i criteri negativi e/o positivi dettagliati nella documentazione di offerta.

Con riferimento alle caratteristiche ambientali e/o sociali promosse dal Fondo si riportano, per ciascuna di esse, i principali indicatori di sostenibilità scelti per misurarne il rispetto:

Limitazione gas ad effetto Serra

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti degli strumenti finanziari in portafoglio. La limitazione delle emissioni di gas a effetto serra è un indicatore considerato nell'ambito dello Score ESG. (ESG Score Integration)

- Assenza di investimenti in imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands), contribuendo così a limitare le emissioni di gas a effetto serra. (Esclusioni SRI)

Rispetto dei diritti umani

- Assenza di investimenti in società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali (Mine antiuomo; Bombe a grappolo; Armi nucleari; Uranio impoverito; Armi biologiche; Armi chimiche; Armi a frammentazione invisibile; Laser accecanti; Armi incendiarie; Fosforo bianco). (Esclusioni SRI)

Conservazione e ripristino della biodiversità, utilizzo di energia rinnovabile, utilizzo e provenienza di materie prime, gestione dei rifiuti

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. La conservazione e ripristino della biodiversità, l'utilizzo di energia rinnovabile, l'utilizzo e provenienza delle materie prime e la gestione dei rifiuti sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Contrasto delle disuguaglianze sociali, relazioni con il personale, investimenti nel capitale umano e parità di genere nell'organo amministrativo

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. Il contrasto delle disuguaglianze sociali, le relazioni con il personale, gli investimenti nel capitale umano e la parità di genere nell'organo amministrativo sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

Il Fondo ha investito in strumenti finanziari di natura obbligazionaria/monetaria:

(i) finalizzati al finanziamento di progetti aventi un positivo impatto ambientale, come energie rinnovabili, efficienza energetica, prevenzione dell'inquinamento, trasporto pulito, gestione delle acque, economia circolare, protezione della biodiversità, edilizia a basso impatto ambientale (c.d. green/sustainability bond o obbligazioni verdi/sostenibili) o
(ii) emessi da società attivamente coinvolte nel processo della transizione energetica, che abbiano almeno dichiarato l'impegno di voler raggiungere zero emissioni nette (Scopo 1 ovvero le emissioni dirette derivanti da fonti di proprietà o controllate dall'azienda e Scopo 2 ovvero le emissioni indirette generate dall'energia acquistata e consumata dall'azienda) entro il 2050 (cd. obiettivo "Net Zero").

Il Fondo ha, altresì, investito in strumenti finanziari di natura azionaria oggetto di investimento emessi da società impegnate pubblicamente nel processo della transizione energetica, in particolare attraverso la progressiva riduzione delle emissioni di Scopo 1 e Scopo 2 fino a raggiungere la neutralità climatica entro il 2050 (cd. obiettivo "Net Zero").

In particolare, le azioni oggetto di investimento sono emesse da società che devono attuare, o stanno già attuando, percorsi di decarbonizzazione misurabili tramite target di breve, medio e lungo periodo ed investimenti volti ad allineare il modello di business all'impegno dichiarato.

Qual è stata la prestazione degli indicatori di sostenibilità?

Indicatore di sostenibilità	Descrizione	2024-12-31
Esclusioni "SRI"	Il peso degli emittenti operanti in settori ritenuti non "socialmente responsabili", (i) quelle società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali, (ii) le società che derivano almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (iii) le società che derivano almeno il 10% del fatturato da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands).	0,00%
Esclusioni "ESG"	Il peso degli emittenti con un'elevata esposizione a rischi ESG (cd. "emittenti critici"), ossia quelle società caratterizzate da una elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano il livello di rating di sostenibilità ESG più basso, pari a "CCC", assegnato dall'info-provider specializzato "MSCI ESG Research".	0,00%
Thematic Integration	Il peso ponderato degli emittenti che risultano rispettare gli specifici criteri di selezione positivi previsti dal Prodotto.	97,96%
ESG Score Integration	Lo "score ESG" del prodotto/componente di portafoglio è calcolato dalla SGR sulla base di specifici datapoint dell'infoprovider MSCI ESG Research per ogni tipologia di strumento (es. titoli corporate, governativi, OICR). Tali valori sono successivamente aggregati attraverso una media ponderata tra i pesi dei singoli titoli e i corrispondenti Score ESG. Le medesime logiche sono utilizzate ai fini del calcolo dello score del benchmark del prodotto. Lo Score ESG viene calcolato giornalmente anche a supporto del processo di controllo dei limiti di investimento che prevede sia un controllo ex-ante in fase di predisposizione degli ordini sia ex-post in fase di valorizzazione dei portafogli.	Prodotto: 7,87 Benchmark: 7,17 L'ESG score viene calcolato su una scala da 0 a 10

Il prodotto finanziario promuove l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società.

Per ulteriori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>

... e rispetto ai periodi precedenti?

Indicatore di sostenibilità	2023-12-29	2022-12-30
Esclusioni "ESG"	0,00%	0,00%
Esclusioni "SRI"	0,00%	0,00%
ESG Score Integration	Prodotto: 7,41 Benchmark: 6,91 L'ESG score viene calcolato su una scala da 0 a 10	Prodotto: 7,13 Benchmark: 6,92 L'ESG score viene calcolato su una scala da 0 a 10
Thematic Integration		

Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?

La SGR ha adottato una metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (SDG). In particolare, tale metodologia permette di selezionare gli emittenti le cui attività contribuiscono ad uno o più Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (cd. "Sustainable Development Goals" o "SDG"), sia attraverso i propri prodotti/servizi sia con riguardo allo svolgimento dei propri processi operativi, a condizione che detti investimenti non arrechino un danno significativo ad alcuno degli obiettivi ambientali o sociali stabiliti nel Regolamento (UE) 2019/2088 e che le imprese che beneficiano di tali investimenti rispettino prassi di buona governance.

Gli Obiettivi di Sviluppo Sostenibile si pongono l'obiettivo di favorire uno sviluppo globale più consapevole e duraturo; nello specifico tali obiettivi ricomprendono, tra gli altri: il contrasto della povertà e della fame, il diritto alla salute, al lavoro e all'istruzione, la parità di genere e la riduzione delle disuguaglianze, l'accesso all'acqua e all'energia, l'urbanizzazione e la promozione di infrastrutture resilienti, il contrasto del cambiamento climatico e la tutela dell'ambiente inclusi la preservazione degli ecosistemi marini e terrestri.

La porzione minima di investimenti sostenibili è calcolata come il peso ponderato degli emittenti che risultano avere, con riferimento ai propri prodotti/servizi e processi produttivi: (i) un allineamento netto positivo ad almeno uno dei 17 SDG e (ii) nessun disallineamento netto nei confronti di alcuno dei 17 SDG a cui si somma l'eventuale peso ponderato di obbligazioni con proventi destinati al finanziamento di progetti ambientali e/o sociali. Nello specifico, la contribuzione ad uno o più SDG tiene conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, che contribuiscono ad evidenziare eventuali impatti avversi causati dall'emittente.

In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?

La misurazione della contribuzione di un emittente ad uno o più Obiettivi di Sviluppo Sostenibile ha tenuto conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, nell'ambito degli indicatori degli effetti negativi sui fattori di sostenibilità.

La Tassonomia UE stabilisce un principio di "non nuocere in modo significativo" ("do not significant harm" o "DNSH") secondo il quale gli investimenti allineati alla tassonomia non dovrebbero nuocere in modo significativo agli obiettivi della tassonomia dell'UE ed è accompagnata da criteri specifici dell'UE.

Il principio del "non nuocere in modo significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale.

In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?

La metodologia di selezione degli investimenti sostenibili definita dalla SGR si basa sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite e tiene conto - con diversi gradi di intensità - dei principali indicatori di impatto avverso attraverso metriche quantitative e qualitative.

Gli indicatori di natura qualitativa comprendono l'eventuale (i) presenza di controversie relative al cambiamento climatico, a contaminanti rilasciati nel terreno, nell'aria e/o nell'acqua, alla discriminazione, agli standard lavorativi della catena di fornitura o al rispetto dei diritti umani; (ii) assenza di piani di transizione accompagnati da obiettivi di riduzione delle emissioni; (iii) generazione di energia da combustibili fossili e prodotti correlati o presenza di riserve utilizzabili di combustibili fossili e (iv) assenza di diversità nel Consiglio di Amministrazione o discriminazioni retributive.

Gli indicatori di natura quantitativa comprendono l'esclusione dall'universo investibile delle imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands) nonché delle società coinvolte nella manifattura o nella vendita di armi non convenzionali (quali, tra le altre, mine antiuomo, bombe a grappolo, armi chimiche e armi biologiche).

Il principio di non arrecare un danno significativo (cd. "do not significant harm" - DNSH) viene verificato attraverso l'assenza di disallineamenti netti nei confronti di ciascuno dei n. 17 SDG. Il punteggio sintetico di ciascun SDG viene determinato mediante l'analisi dei punteggi attribuiti alle n. 2 componenti: (i) l'allineamento netto dei prodotti e servizi di un emittente ai target associati a ciascun SDG; e (ii) l'allineamento netto dei processi produttivi delle società emittenti rispetto a specifici obiettivi di sviluppo sostenibile.

Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani?

La metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite adottata dalla SGR tiene in considerazione i principali indicatori di impatto avverso attraverso metriche quantitative e qualitative, come per esempio l'esposizione dell'emittente a eventuali controversie. In tale ambito, per esempio, viene valutato il coinvolgimento dell'emittente riguardo a controversie sui Diritti dell'Uomo, sui Diritti dei Lavoratori e sulla condotta del proprio business.

PARTE III

In che modo questo prodotto finanziario ha preso in considerazione i principali impatti negativi sui fattori di sostenibilità?

La valutazione dei principali effetti negativi delle scelte di investimento sui fattori di sostenibilità e la definizione delle possibili azioni di mitigazione connesse costituiscono parte integrante dell'approccio della SGR alla sostenibilità. In tale ambito, la SGR si è dotata di un framework che prevede l'utilizzo di specifici indicatori di natura ambientale e sociale per la valutazione dei principali effetti negativi sui fattori di sostenibilità determinati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti finanziari.

PAI considerati

Attività che incidono negativamente sulle aree sensibili sotto il profilo della biodiversità

Diversità di genere nel Consiglio di Amministrazione

Esposizione ad armi controverse (mine antiuomo, munizioni a grappolo, armi chimiche e armi biologiche)

Intensità delle emissioni di gas serra delle imprese beneficiarie degli investimenti

Intensità di emissioni di gas serra

Quota di investimenti in imprese attive nel settore dei combustibili fossili

PARTE IV

Quali sono stati i principali investimenti di questo prodotto finanziario?

Vengono elencati di seguito i principali investimenti¹ in cui ha investito il prodotto finanziario con l'indicazione del settore e del paese.

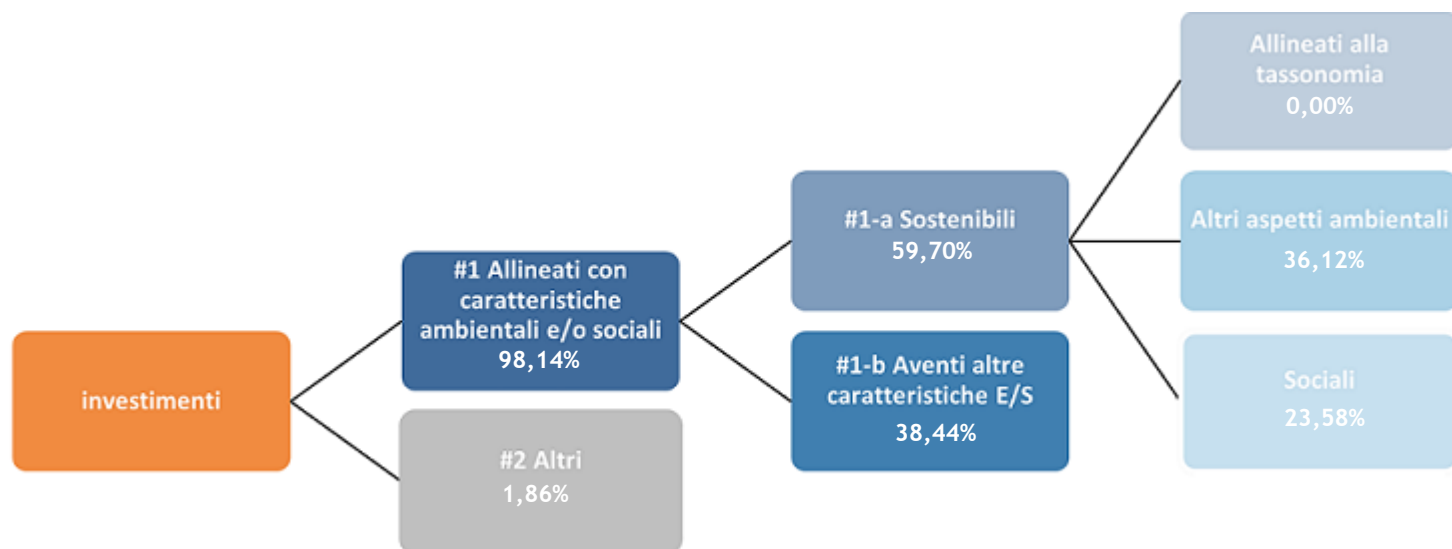
Principali titoli	Settore	Percentuale	Paese
BTPS 4.45 09/43	STATO	3,54%	Italia
EIB 2.25 03/30	BANCARIO	3,15%	Sovranazionale
SPGB 0 05/25	STATO	1,82%	Spagna
KFW 2.75 03/28	BANCARIO	1,28%	Germania
NETHER 0 07/31	STATO	1,27%	Paesi Bassi
KFW 2.5 11/25	BANCARIO	1,13%	Germania
SPGB 0.85 07/37	STATO	1,05%	Spagna
FRTR 3.25 05/55	STATO	0,82%	Francia
SPGB 1.9 10/52	STATO	0,77%	Spagna
UCGIM FR 02/30	BANCARIO	0,74%	Italia
SPGB 3.15 04/33	STATO	0,72%	Spagna
BTPS 4.15 10/39	STATO	0,72%	Italia
ENGSM 3.625 01/34	MINERALE E METALLURGICO	0,70%	Spagna
RAGB 2.4 05/34	STATO	0,68%	Austria
BACRED FR 03/28	BANCARIO	0,67%	Italia

¹ Qualora nel periodo di riferimento il Prodotto finanziario abbia investito cumulativamente il 50% del proprio portafoglio in meno di n. 15 strumenti, questi vengono rappresentati in ordine decrescente in base al rispettivo peso.

PARTE V

Quale è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?



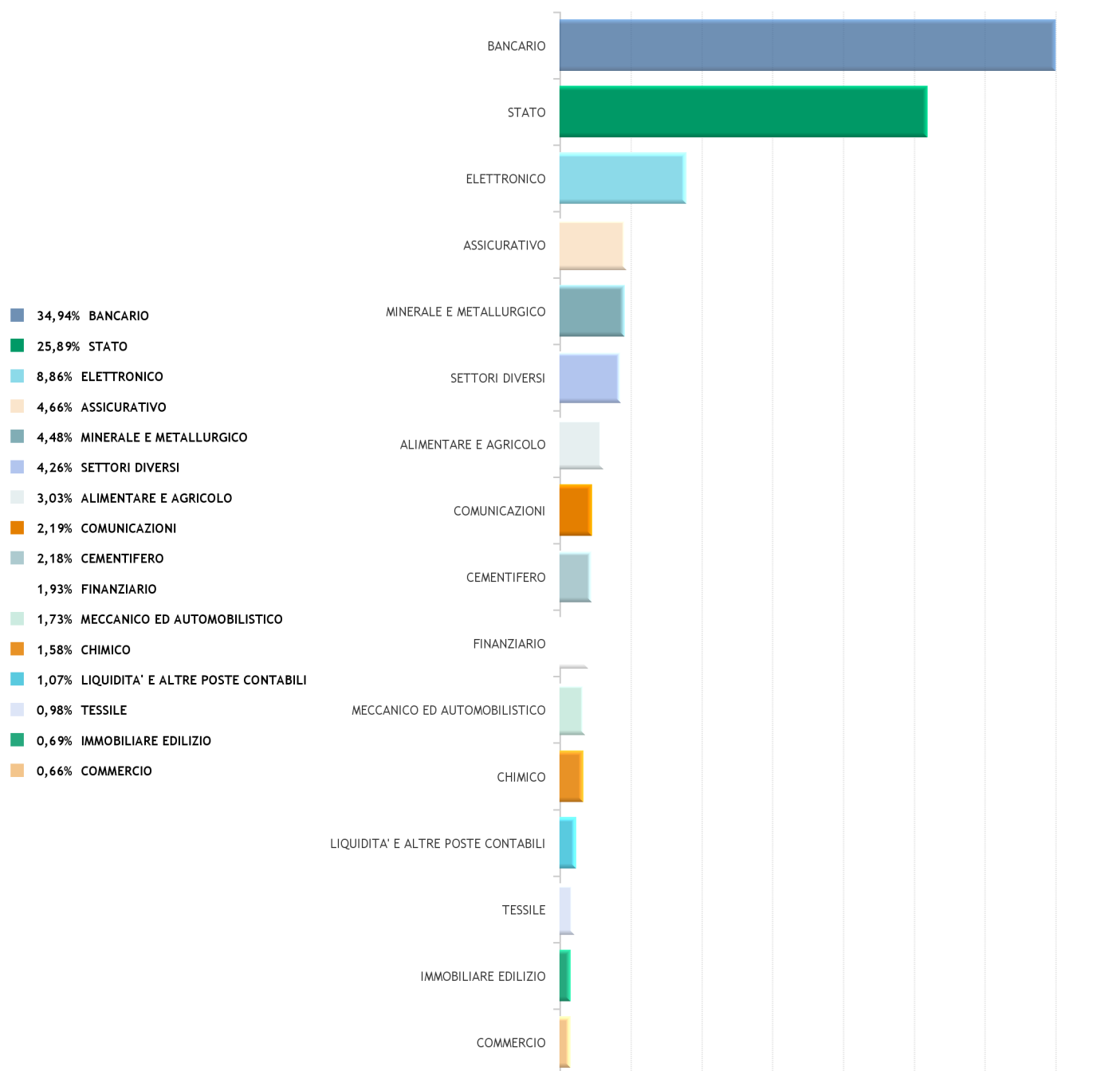
"#1 Allineati con caratteristiche A/S" comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.

"#2 Altri" comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati alle caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.

La categoria "#1 Allineati con caratteristiche A/S" comprende:

- la sottocategoria "#1-a Sostenibili", che contempla gli investimenti sostenibili con obiettivi ambientali o sociali.
- la sottocategoria "#1-b Altri investimenti allineati alle caratteristiche A/S" che contempla gli investimenti allineati alle caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

In quali settori economici sono stati effettuati gli investimenti?



In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE?

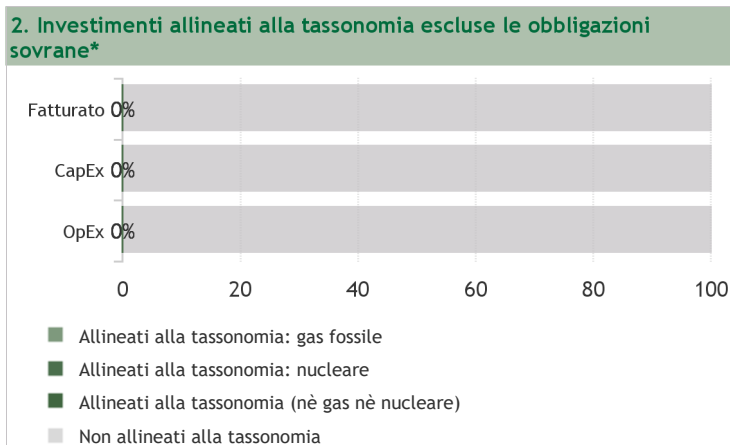
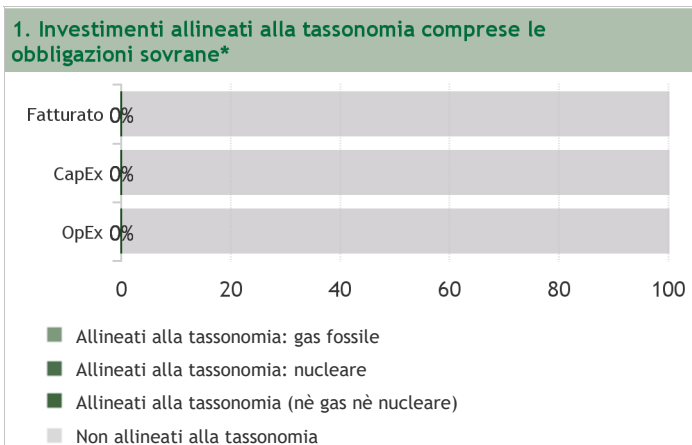
Attualmente, in considerazione del set informativo a disposizione della SGR alla data della presente rendicontazione periodica, la quota di investimenti ecosostenibili ai sensi del Regolamento (UE) 2020/852 (ovvero allineati alla tassonomia dell'UE) è stata valutata pari allo 0%. Il Prodotto finanziario potrebbe aver investito in attività ecosostenibili selezionate in base alla sua politica di investimento, ma tali investimenti non sono stati di per sé decisivi per il perseguimento delle caratteristiche ambientali del Prodotto finanziario.

Si evidenzia infine che gli investimenti sottostanti il presente Fondo non tengono conto dei criteri dell'Unione Europea per le attività economiche ecosostenibili.

Il prodotto finanziario ha investito in attività connesse al gas fossile e/o all'energia nucleare che erano conformi alla tassonomia dell'UE?²

- ☐ Sì
- ☐ Gas fossile ☐ Energia nucleare
- ☒ No

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.



*Ai fini dei grafici di cui sopra, per “obbligazioni sovrane” si intendono tutte le esposizioni sovrane.

² Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici (“mitigazione dei cambiamenti climatici”) e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel Regolamento delegato (UE) 2022/1214 della Commissione.

Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?

Attività transitorie	0,00%
Attività abilitanti	0,00%

Qual è l'esito del raffronto della percentuale degli investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?

Raffronto dei periodi precedenti considerando i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Raffronto dei periodi precedenti escludendo i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

La quota di investimenti sostenibili con un obiettivo ambientale è interamente non allineata alla tassonomia dell'UE e risulta pari al 36,12% del totale di investimenti.

Qual era la quota di investimenti socialmente sostenibili?

Il prodotto finanziario ha promosso caratteristiche ambientali e sociali e ha avuto una quota di investimenti socialmente sostenibili pari al 23,58% del totale degli investimenti.

Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella quota "Altri" sono inclusi: (i) eventuali investimenti in emittenti privi di score ESG; (ii) strumenti derivati sia per finalità di copertura dei rischi sia per finalità diverse da quelle di copertura; (iii) liquidità detenuta; (iv) eventuali strumenti, quali ad esempio i Pronti Contro Termine, utilizzati per l'efficiente gestione del portafoglio.

PARTE VI

Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Nel corso del periodo di riferimento oggetto della presente Informativa, la SGR ha monitorato il rispetto delle strategie di selezione degli strumenti finanziari riportate nella Parte II coerentemente con i principi di Investimento Sostenibile e Responsabile (SRI) e di fattori ambientali, sociali e di governance (ESG) promossi dal prodotto.

Il perseguimento delle caratteristiche ambientali e/o sociali viene presidiato attraverso appositi limiti di investimento. Il Prodotto finanziario ha inoltre promosso l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società. Per maggiori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>.

PARTE VII

Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Non è stato designato un indice di riferimento per il perseguimento delle caratteristiche ambientali/sociali del prodotto.

Eurizon Capital SGR S.p.A.

Relazione di gestione al 30 dicembre 2024
del Fondo Comune di Investimento Mobiliare Aperto

Eurizon Diversificato Etico

Relazione della società di revisione indipendente
ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39
e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58



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Relazione della società di revisione indipendente ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39 e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Ai partecipanti al
Fondo Comune di Investimento Mobiliare Aperto
"Eurizon Diversificato Etico"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Diversificato Etico" (il "Fondo"), costituita dalla situazione patrimoniale al 30 dicembre 2024, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 30 dicembre 2024 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "Responsabilità della società di revisione per la revisione contabile della relazione di gestione" della presente relazione. Siamo indipendenti rispetto al Fondo e a Eurizon Capital SGR S.p.A., Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Richiamo di informativa

Come descritto nella sezione "Parte A - Andamento valore della Quota" della nota integrativa, il Fondo ha incorporato in data 24 maggio 2024 i fondi "Eurizon Disciplina Sostenibile ESG Ottobre 2023" e "Eurizon Disciplina Sostenibile ESG Dicembre 2023".

In nostro giudizio non è espresso con rilievi con riferimento a tale aspetto.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare ad operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

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Sede Secondaria: Via Lombardia, 31 – 00187 Roma
Capitale Sociale Euro 2.975.000 i.v.
Iscritta alla S.O. del Registro delle Imprese presso la CCIAA di Milano Monza Brianza Lodi
Codice fiscale e numero di iscrizione 00434000584 - numero R.E.A. di Milano 606158 - P.IVA 00891231003
Iscritta al Registro Revisori Legali al n. 70945 Pubblicato sulla G.U. Suppl. 13 - IV Serie Speciale del 17/2/1998



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Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.

Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;
- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare ad operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati ad un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.



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Relazione su altre disposizioni di legge e regolamentari

Giudizi e dichiarazione ai sensi dell'articolo 14, comma 2, lettera e), e-bis) ed e-ter) del D. Lgs. 27 gennaio 2010, n. 39

Gli amministratori della Eurizon Capital SGR S.p.A. sono responsabili per la predisposizione della relazione degli amministratori del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Diversificato Etico" al 30 dicembre 2024, incluse la sua coerenza con la relazione di gestione del Fondo e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di:

- esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione;
- esprimere un giudizio sulla conformità al Provvedimento della relazione degli amministratori;
- rilasciare una dichiarazione su eventuali errori significativi nella relazione degli amministratori.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Diversificato Etico" al 30 dicembre 2024.

Inoltre, a nostro giudizio, la relazione degli amministratori è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e-ter), del D. Lgs. 27 gennaio 2010, n. 39, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 26 marzo 2025

EY S.p.A.

A handwritten signature in blue ink, appearing to read 'Stefania Doretti', is written over the printed name.

Stefania Doretti
(Revisore Legale)

Eurizon Diversificato Etico

Relazione di gestione al 30 dicembre 2024



Sede Legale

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Eurizon Capital SGR S.p.A.

Capitale Sociale € 99.000.000,00 i.v. • Codice Fiscale e iscrizione Registro Imprese di Milano n. 04550250015
Società partecipante al Gruppo IVA "Intesa Sanpaolo", Partita IVA 11991500015 (IT11991500015) • Iscritta all'Albo delle SGR, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA • Società soggetta all'attività di direzione e coordinamento di **Intesa Sanpaolo S.p.A.** ed appartenente al Gruppo Bancario Intesa Sanpaolo, iscritto all'Albo dei Gruppi Bancari • Socio Unico: **Intesa Sanpaolo S.p.A.** • Aderente al Fondo Nazionale di Garanzia

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SOCIETÀ DI GESTIONE

La società di gestione EURIZON CAPITAL SGR S.p.A., di seguito "la SGR" o "la Società", è stata costituita con la denominazione di "EUROFOND - Società di Gestione di Fondi Comuni di Investimento Mobiliare S.p.A." in data 22 dicembre 1983 a Torino con atto del notaio Dott. Ettore Morone, n. repertorio 39.679.

In data 1° agosto 1991, contestualmente all'incorporazione di "SANPAOLO - HAMBROS - Società Internazionale Gestione Fondi S.p.A.", la SGR ha assunto la denominazione sociale di "SANPAOLO FONDI - Gestioni Mobiliari S.p.A.". In data 1° ottobre 1999, contestualmente all'incorporazione della "Sanpaolo Asset Management SIM S.p.A.", ha assunto la denominazione sociale di SANPAOLO IMI ASSET MANAGEMENT SGR S.p.A..

La SGR ha incorporato in data 1° settembre 2003 "BANCO DI NAPOLI ASSET MANAGEMENT SGR p.A.", in data 1° maggio 2004 "EPTAFUND SGR p.A.", in data 29 dicembre 2004 parte di "SANPAOLO IMI WEALTH MANAGEMENT S.p.A.", in data 29 dicembre 2005 "SANPAOLO IMI INSTITUTIONAL ASSET MANAGEMENT SGR S.p.A.", in data 7 aprile 2008 parte di "EURIZON INVESTIMENTI SGR S.p.A.", in data 31 dicembre 2008 "Intesa Distribution Services S.r.l." e in data 31 dicembre 2011 "Eurizon AI SGR S.p.A..".

In data 1° luglio 2021, ha avuto efficacia la fusione per incorporazione di Pramerica SGR S.p.A. in Eurizon Capital SGR S.p.A.

L'attuale denominazione sociale di "EURIZON CAPITAL SGR S.p.A." è stata assunta in data 1° novembre 2006.

La Società è iscritta all'Albo delle Società di Gestione del Risparmio, tenuto dalla Banca d'Italia ai sensi dell'articolo 35 del D. Lgs. 58/98, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA.

La Società ha sede legale in Milano, Via Melchiorre Gioia 22.

Sito Internet: www.eurizoncapital.com

La durata della SGR è fissata sino al 31 dicembre 2050, mentre l'esercizio sociale si chiude il 31 dicembre di ogni anno.

Il capitale sociale sottoscritto e interamente versato è di euro 99.000.000 ed è integralmente posseduto da Intesa Sanpaolo S.p.A., che esercita l'attività di direzione e coordinamento.

La composizione degli Organi Sociali alla data di approvazione della presente relazione è la seguente:

CONSIGLIO DI AMMINISTRAZIONE

Dott.	Saverio PERISSINOTTO	Presidente
Prof.	Daniel GROS	Vice Presidente - Consigliere indipendente
Dott.ssa	Maria Luisa GOTA	Amministratore Delegato e Direttore Generale
Dott.ssa	Paola ANGELETTI	Consigliere
Dott.ssa	Maria Luisa CICOGNANI	Consigliere indipendente
Prof.ssa	Francesca CULASSO	Consigliere indipendente
Dott.	Flavio GIANETTI	Consigliere
Avv.	Fabrizio GNOCCHI	Consigliere indipendente
Avv.	Gino NARDOZZI TONIELLI	Consigliere indipendente
Prof. Avv.	Marco VENTORUZZO	Consigliere indipendente

COLLEGIO SINDACALE

Dott.	Massimo BIANCHI	Presidente
Dott.ssa	Roberta BENEDETTI	Sindaco effettivo
Prof.	Luciano Matteo QUATTROCCHIO	Sindaco effettivo
Dott.ssa	Giovanna CONCA	Sindaco supplente
Dott.ssa	Maria Lorena TRECATI	Sindaco supplente

SOCIETÀ DI REVISIONE

EY S.p.A.

FONDI GESTITI

Eurizon Capital SGR gestisce gli OICVM (Organismi di Investimento Collettivo in Valori Mobiliari) e FIA (Fondi di Investimento Alternativi) riportati di seguito:

EURIZON CAPITAL SGR S.p.A.

Eurizon Aggregate Bond Euro 2028
 Eurizon AM Bilanciato Etico
 Eurizon AM Cedola Certa 2025
 Eurizon AM Cedola Certa 2025 Alpha
 Eurizon AM Cedola Certa 2025 Beta
 Eurizon AM Cedola Certa 2025 Delta
 Eurizon AM Cedola Certa 2025 Epsilon
 Eurizon AM Cedola Certa 2025 Gamma
 Eurizon AM Cedola Certa 2025 Uno
 Eurizon AM Euro Multifund
 Eurizon AM Euro Multifund II
 Eurizon AM Flexible Credit Portfolio
 Eurizon AM Flexible Trilogy
 Eurizon AM Global Multiasset 30
 Eurizon AM Global Multiasset II
 Eurizon AM Obiettivo Controllo
 Eurizon AM Obiettivo Stabilità
 Eurizon AM Rilancio Italia TR
 Eurizon AM Ritorno Assoluto
 Eurizon AM TR Megatrend
 Eurizon AM TR Megatrend II
 Eurizon Approccio Contrarian ESG
 Eurizon Azionario Internazionale Etico
 Eurizon Azioni America
 Eurizon Azioni Area Euro
 Eurizon Azioni Energia e Materie Prime
 Eurizon Azioni Europa
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 Eurizon Circular & Green Economy
 Eurizon Corporate Bond Euro 2028
 Eurizon Crescita Inflazione Dicembre 2026
 Eurizon Crescita Inflazione Settembre 2026
 Eurizon Defensive Top Selection Dicembre 2024
 Eurizon Defensive Top Selection Maggio 2025
 Eurizon Defensive Top Selection Marzo 2025
 Eurizon Defensive Top Selection Ottobre 2024
 Eurizon Difesa 100 Plus 2018
 Eurizon Diversificato Etico
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 Eurizon Flessibile Azionario Luglio 2025
 Eurizon Flessibile Azionario Maggio 2025
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 Eurizon Flessibile Azionario Settembre 2026
 Eurizon Flex Crescita Dicembre 2024
 Eurizon Flex Crescita Luglio 2025
 Eurizon Flex Crescita Maggio 2025
 Eurizon Flex Crescita Marzo 2025
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EURIZON CAPITAL SGR S.p.A.

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 Eurizon ECRA Infrastrutture
 Eurizon ITEя ELTIF
 Eurizon Low Volatility - Fondo Speculativo
 Eurizon Multi Alpha - Fondo Speculativo
 Eurizon Multiasset Valutario Dicembre 2024
 Eurizon Multiasset Valutario Maggio 2025
 Eurizon Multiasset Valutario Marzo 2025
 Eurizon Multiasset Valutario Ottobre 2024
 Eurizon Obbligazionario 18 Mesi
 Eurizon Obbligazionario 18 Mesi - Edizione 2
 Eurizon Obbligazionario Etico
 Eurizon Obbligazioni Cedola
 Eurizon Obbligazioni Corporate Alto Rendimento
 Eurizon Obbligazioni Dollaro Breve Termine
 Eurizon Obbligazioni Emergenti
 Eurizon Obbligazioni Euro
 Eurizon Obbligazioni Euro Breve Termine
 Eurizon Obbligazioni Euro Corporate
 Eurizon Obbligazioni Euro Corporate Breve Termine
 Eurizon Obbligazioni Euro High Yield
 Eurizon Obbligazioni Internazionali
 Eurizon Obbligazioni Valuta Attiva Dicembre 2025
 Eurizon Obbligazioni Valuta Attiva Giugno 2026
 Eurizon Obbligazioni Valuta Attiva Marzo 2026
 Eurizon Obiettivo Risparmio
 Eurizon Obiettivo Valore
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2027
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2028
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2029
 Eurizon Opportunità Obbligazionaria Plus Giugno 2028

Eurizon Opportunità Obbligazionaria Plus Giugno 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2028
 Eurizon Opportunità Obbligazionaria Plus Marzo 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2030
 Eurizon Opportunità Obbligazionaria Plus Settembre 2028
 Eurizon Opportunità Obbligazionaria Plus Settembre 2029
 Eurizon PIR Italia - ELTIF
 Eurizon PIR Italia 30
 Eurizon PIR Italia Azioni
 Eurizon PIR Italia Obbligazioni
 Eurizon PIR Obbligazionario
 Eurizon PIR Obbligazionario - Edizione 2
 Eurizon PIR Obbligazionario - Edizione 3
 Eurizon PIR Obbligazionario - Edizione 4
 Eurizon PIR Obbligazionario - Edizione 5
 Eurizon PIR Obbligazionario - Edizione 6
 Eurizon PIR Obbligazionario - Edizione 7
 Eurizon PIR Obbligazionario - Edizione 8
 Eurizon PIR Obbligazionario - Edizione 9
 Eurizon Private Allocation Moderate
 Eurizon Private Allocation Plus
 Eurizon Private Allocation Start
 Eurizon Profilo Flessibile Difesa
 Eurizon Profilo Flessibile Difesa II
 Eurizon Profilo Flessibile Difesa III
 Eurizon Profilo Flessibile Equilibrio
 Eurizon Profilo Flessibile Sviluppo
 Eurizon Progetto Italia 20
 Eurizon Progetto Italia 40
 Eurizon Progetto Italia 70
 Eurizon Progressione 25
 Eurizon Progressione 50
 Eurizon Progressione 50 - Edizione 2
 Eurizon Recovery Leaders ESG 40 - Dicembre 2025
 Eurizon Reddito Diversificato
 Eurizon Rendimento Diversificato
 Eurizon Rendimento Diversificato Marzo 2028
 Eurizon Rendita
 Eurizon Riserva 2 anni
 Eurizon Selection Credit Bonds
 Eurizon Soluzione ESG 10
 Eurizon Soluzione ESG 40
 Eurizon Soluzione ESG 60
 Eurizon STEP 50 Futuro Sostenibile ESG Dicembre 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Giugno 2027

EURIZON CAPITAL SGR S.p.A.

Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2028
 Eurizon STEP 50 Futuro Sostenibile ESG Settembre 2027
 Eurizon STEP 50 Global Leaders ESG Giugno 2027
 Eurizon STEP 50 Global Leaders ESG Settembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Dicembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Giugno 2028
 Eurizon STEP 50 Obiettivo Net Zero Marzo 2028
 Eurizon STEP 70 PIR Italia Giugno 2027
 Eurizon Strategia Inflazione Dicembre 2027
 Eurizon Strategia Inflazione Gennaio 2027
 Eurizon Strategia Inflazione Giugno 2026
 Eurizon Strategia Inflazione Giugno 2027
 Eurizon Strategia Inflazione Giugno 2028
 Eurizon Strategia Inflazione Luglio 2026
 Eurizon Strategia Inflazione Marzo 2026
 Eurizon Strategia Inflazione Marzo 2027
 Eurizon Strategia Inflazione Marzo 2028
 Eurizon Strategia Inflazione Novembre 2026
 Eurizon Strategia Inflazione Settembre 2026
 Eurizon Strategia Inflazione Settembre 2027
 Eurizon Strategia Obbligazionaria Dicembre 2024
 Eurizon Strategia Obbligazionaria Giugno 2025
 Eurizon Strategia Obbligazionaria Maggio 2025
 Eurizon Strategia Obbligazionaria Marzo 2025
 Eurizon Target Portfolio 2028
 Eurizon Target Solution 40 - Edizione 2
 Eurizon Target Solution 40 - Settembre 2028
 Eurizon Target Solution 40 Plus - Edizione 1
 Eurizon Target Solution 40 Plus - Edizione 2
 Eurizon Target Solution 40 Plus - Edizione 3
 Eurizon Target Solution 40 Plus - Edizione 4
 Eurizon Team 1
 Eurizon Team 2
 Eurizon Team 3
 Eurizon Team 4
 Eurizon Team 5
 Eurizon Tesoreria Euro
 Eurizon Thematic Opportunities ESG 50 - Luglio 2026
 Eurizon Top Recovery ESG Gennaio 2026
 Eurizon Top Selection Crescita Dicembre 2024
 Eurizon Top Selection Crescita Maggio 2025
 Eurizon Top Selection Crescita Marzo 2025
 Eurizon Top Selection Equilibrio Dicembre 2024
 Eurizon Top Selection Equilibrio Maggio 2025
 Eurizon Top Selection Equilibrio Marzo 2025
 Eurizon Top Selection Prudente Dicembre 2024
 Eurizon Top Selection Prudente Maggio 2025
 Eurizon Top Selection Prudente Marzo 2025
 Eurizon Valore Obbligazionario 3 anni - Edizione 1
 Eurizon Valore Obbligazionario 3 anni - Edizione 2

Eurizon Valore Obbligazionario 3 anni - Edizione 3
 Eurizon Valore Obbligazionario 3 anni - Edizione 4
 Eurizon Valore Obbligazionario 3 anni - Edizione 5
 Eurizon Valore Obbligazionario 3 anni - Edizione 6
 Eurizon Valore Obbligazionario 3 anni - Edizione 7

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IL DEPOSITARIO

Il Depositario del Fondo è “State Street Bank International GmbH - Succursale Italia” (di seguito, il “Depositario”), via Ferrante Aporti 10, Milano, iscritta al n. 5757 dell'Albo delle Banche tenuto dalla Banca d'Italia e aderente al Fondo di Protezione dei Depositi dell'associazione delle banche tedesche.

Il Depositario adempie agli obblighi di custodia degli strumenti finanziari ad esso affidati e alla verifica della proprietà nonché alla tenuta delle registrazioni degli altri beni. Il Depositario, se non sono affidate a soggetti diversi, detiene altresì le disponibilità liquide del Fondo e nell'esercizio delle proprie funzioni:

- accerta la legittimità delle operazioni di vendita, emissione, riacquisto, rimborso e annullamento delle quote del Fondo, nonché la destinazione dei redditi dello stesso;
- accerta la correttezza del calcolo del valore delle quote del Fondo;
- accerta che nelle operazioni relative al Fondo la controprestazione sia rimessa nei termini d'uso;
- esegue le istruzioni del Gestore se non sono contrarie alla legge, al Regolamento o alle prescrizioni degli Organi di Vigilanza.

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SOGGETTI CHE PROCEDONO AL COLLOCAMENTO

Il collocamento delle quote del Fondo viene effettuato dalla Società di Gestione che opera esclusivamente presso la propria sede sociale, per il tramite dei seguenti soggetti:

a) Banche

Alto Adige Banca S.p.A. - Südtirol Bank AG, Banca Agricola Popolare di Sicilia S.c.p.a., Banca Aletti & C. S.p.A., Banca Alpi Marittime - Credito Cooperativo Carrù, Banca Alta Toscana Credito Cooperativo - Società Cooperativa, Banca Cassa di Risparmio di Savigliano S.p.A., Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa, Banca Centropadana Credito Cooperativo, Banca Cesare Ponti S.p.A., Banca Credito Cooperativo Erchie Cassa Rurale ed Artigiana, Banca Cremasca e Mantovana Credito Cooperativo Soc. Coop., Banca d'Alba Credito Cooperativo sc, Banca dei Sibillini Credito Cooperativo di Casavecchia S.c., Banca del Piceno Credito Cooperativo - Società Cooperativa, Banca del Valdarno Credito Cooperativo, Banca della Marca Credito Cooperativo Società Cooperativa, Banca della Provincia di Macerata S.p.A., Banca della Valsassina Credito Cooperativo - Società cooperativa, Banca delle Terre Venete Credito Cooperativo - Società Cooperativa, Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa, Banca di Asti S.p.A., Banca di Bari e Taranto Credito Cooperativo - Soc. Coop., Banca di Bologna - Credito Cooperativo S.c. r.l., Banca di Cividale S.p.A., Banca di Credito Cooperativo Abruzzese - Cappelle sul Tavo Società Cooperativa, Banca di Credito Cooperativo Agrigentino - Società Cooperativa, Banca di Credito Cooperativo Agrobresciano - Società Cooperativa, Banca di Credito Cooperativo Appulo Lucana - Società Cooperativa, Banca di Credito Cooperativo Bergamasca e Orobica - S.C., Banca di Credito Cooperativo Brianza e Laghi - Società Cooperativa, Banca di Credito Cooperativo Busto Garolfo e Buguggiate, Banca di Credito Cooperativo Campania Centro Cassa Rurale ed Artigiana Soc. Coop., Banca di Credito Cooperativo Canosa - Loconia Società cooperativa, Banca di Credito Cooperativo degli Ulivi - Terra di Bari Soc. Coop., Banca di Credito Cooperativo del Basso Sebino SC, Banca di Credito Cooperativo del Metauro - Società Cooperativa, Banca di Credito Cooperativo dell'Adriatico Teramano - Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio - Società Cooperativa, Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa, Banca di Credito Cooperativo della Valle del Trigno Società Cooperativa, Banca di Credito Cooperativo di Altofonte e Caccamo Soc. Coop., Banca di Credito Cooperativo di Arborea - Società Cooperativa, Banca di Credito Cooperativo di Avetrana - Società Cooperativa, Banca di Credito Cooperativo di Caraglio del Cuneese e della Riviera dei Fiori S.c.r.l., Banca di Credito Cooperativo di Carate Brianza - Società Cooperativa, Banca di Credito Cooperativo di Fano Soc. Coop., Banca di Credito Cooperativo di Lezzeno (Como) - Società Cooperativa, Banca di Credito Cooperativo di Milano Soc. Coop., Banca di Credito Cooperativo di Mozzanica - Società Cooperativa, Banca di Credito Cooperativo di Nettuno - Società Cooperativa, Banca di Credito Cooperativo di Ostra e Morro d'Alba - Società Cooperativa, Banca di Credito Cooperativo di Ostra Vetere Società cooperativa, Banca di Credito Cooperativo di Ostuni - Società Cooperativa, Banca di Credito Cooperativo di Pachino - Società Cooperativa, Banca di Credito Cooperativo di Pergola e Corinaldo - Società Cooperativa, Banca di Credito Cooperativo di Pontassieve - Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna, Banca di Credito Cooperativo di Recanati e Colmurano - Società Cooperativa, Banca di Credito Cooperativo di Roma, Banca di Credito Cooperativo di San Marco dei Cavoti e del Sannio Calvi - Società Cooperativa, Banca di Credito Cooperativo di Santeramo in Colle - Società Cooperativa, Banca di Credito Cooperativo di Scafati e Cetara - Società Cooperativa, Banca di Credito Cooperativo di Terra d'Otranto SC, Banca di Credito Cooperativo di Triuggio e della Valle del Lambro - Società Cooperativa, Banca di Credito Cooperativo di Venezia, Padova e Rovigo Banca Annia, Banca di Credito Cooperativo G.Toniolo e San Michele di San Cataldo, Banca di Credito Cooperativo Magna Grecia - Società Cooperativa, Banca di Credito Cooperativo Pordenonese e Monsile, Banca di Credito Cooperativo ravennate, forlivese e imolese Soc. coop., Banca di Credito Cooperativo San Giuseppe delle Madonie - Società Cooperativa, Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo de' Paoli - Società Cooperativa per Azioni, Banca di Credito Cooperativo Valdostana - Coopérative de Crédit Valdôtaine - Società Cooperativa, Banca di Credito Cooperativo Valle del Torto - Società Cooperativa, Banca di Credito Cooperativo Venezia Giulia - Società Cooperativa, Banca di Credito Cooperativo Vicentino - Pojana Maggiore - Società Cooperativa, Banca di Filottrano - Credito Cooperativo di Filottrano e di Camerano - Società Cooperativa, Banca di Imola S.p.A., Banca di Pesaro Credito Cooperativo, Banca di Pescia e Cascina, Credito Cooperativo Soc.Coop., Banca di Pisa e Fornacette Credito Cooperativo S.C.P.A., Banca di Ripatransone e del Fermano - Credito Cooperativo Sc, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa, Banca Generali S.p.A., Banca Ifigest S.p.A., Banca Montepaone - Credito Cooperativo - Società Cooperativa, Banca Passadore & C. S.p.A., Banca Popolare dell'Alto Adige S.p.a., Banca Popolare di Puglia e Basilicata S.c.p.a., Banca Popolare di Sondrio S.C.p.a., Banca Popolare Pugliese - Società Cooperativa per Azioni, Banca Reale S.p.A., Banca San Francesco Credito Cooperativo - Società Cooperativa, Banca Valsabbina S.C.p.A., Banca Veronese Credito Cooperativo di Concamarise - Società cooperativa, Banca Versilia Lunigiana e Garfagnana - Credito Cooperativo - Società Cooperativa, BANCO BPM S.p. A., Banco di Credito P. Azzoaglio S.p.A., Banco di Desio e della Brianza S.p.A., Banco di Lucca e del Tirreno S.p.A., Banco Fiorentino Mugello - Impruneta - Signa - Credito Cooperativo, BCC Basilicata - Credito Cooperativo di Laurenzana e Comuni Lucani - Società Cooperativa, BCC del Garda - Banca di Credito Cooperativo Colli Morenici del Garda - Società Cooperativa, BCC di Castiglione Messer Raimondo e Pianella Soc. Cooperativa per Azioni a Responsabilità Limitata, BCC Veneta Credito Cooperativo - Società Cooperativa, BdM Banca S.p.A., BPER Banca S.p.A., CA Indosuez Wealth (Europe), Italy Branch, Cassa di Risparmio di Bolzano S.p.A., Cassa di Risparmio di Fermo S.p.A. - Carifermo, Cassa di Risparmio di Orvieto S.p.A., Cassa di Risparmio di Volterra S.p.A., Cassa Lombarda S.p.A., Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo S.C., Cassa Rurale ed Artigiana di Boves BCC, Cassa Rurale ed Artigiana di Cantù Banca di Credito Cooperativo - Società Cooperativa, Cassa Rurale ed Artigiana di Castellana Grotte - Credito Cooperativo S.C., Cassa

Rurale ed Artigiana di Rivarolo Mantovano (Mantova) Credito Cooperativo - Società Cooperativa, Chiantibanca - Credito Cooperativo - S.C., Credem - Euromobiliare Private Banking S.p.A., Crédit Agricole Italia S.p.A., Credito Cooperativo CRA di Paliano - Società Cooperativa, Credito Cooperativo del Friuli - CrediFriuli Società Cooperativa, Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale - Società Cooperativa, Credito Cooperativo Romagnolo BCC di Cesena e Gatteo - Società Cooperativa, Credito Emiliano S.p.A. - Credem, Credito Padano - Banca di Credito Cooperativo s.c., Emil Banca Credito Cooperativo S.c.r.l., Ersel S.p.A., FIDEURAM - Intesa Sanpaolo Private Banking S.p.A., Fincobank S.p.A., Finint Private Bank S.p.A., Intesa Sanpaolo Private Banking S.p.A., Intesa Sanpaolo S.p.A., La Cassa di Ravenna S.p.A., Mediobanca Premier S.p.A., Rivierabanca Credito Cooperativo di Rimini e Gradara S.c., Solution Bank S.p.A., Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo S.C., Valpolicella Benaco Banca Credito Cooperativo (Verona) S.C..

b) Società di Intermediazione Mobiliare:

Consultinvest Investimenti Sim S.p.A., Corporate Family Office SIM S.p.A., Online Sim S.p.A..



FONDO COMUNE D'INVESTIMENTO

Il fondo "EURIZON DIVERSIFICATO ETICO" (già denominato "Nextra Equilibrio" fino al 27 febbraio 2006 e "Nextra Equilibrio SR" fino al 27 aprile 2008) è stato istituito in data 29 aprile 1994 ai sensi della legge n. 77 del 23 marzo 1983 ed autorizzato dalla Banca d'Italia con Provvedimento del 27 dicembre 1993. Il Fondo è operativo a partire dal 20 novembre 1995. In data 27 giugno 2003 ha incorporato il fondo "Nextra Bond Convertibili Internazionali"; in data 28 aprile 2008 ha incorporato i Fondi "Nextra SR Equity 10", "Nextra SR Equity 20" e il fondo "Sanpaolo Etico Venezia Serenissima". In data 2 dicembre 2022 ha incorporato i fondi "Eurizon Disciplina Attiva Maggio 2022" ed "Eurizon Disciplina Attiva Luglio 2022". In data 7 luglio 2023 ha incorporato i fondi "Eurizon Disciplina Attiva Settembre 2022" ed "Eurizon Disciplina Attiva Dicembre 2022". In data 29 settembre 2023 ha incorporato il fondo "Eurizon Disciplina Sostenibile ESG Marzo 2023". In data 27 ottobre 2023 ha incorporato il fondo "Eurizon Disciplina Sostenibile ESG Maggio 2023". In data 1° dicembre 2023 ha incorporato il fondo "Eurizon Disciplina Sostenibile ESG Luglio 2023". In data 24 maggio 2024 ha incorporato i fondi "Eurizon Disciplina Sostenibile ESG Ottobre 2023" ed "Eurizon Disciplina Sostenibile ESG Dicembre 2023".

La durata del Fondo è fissata al 31 dicembre 2050, salvo proroga da assumersi con deliberazione del Consiglio di Amministrazione almeno due anni prima della scadenza.

Il Fondo, denominato in euro, è del tipo del tipo ad accumulazione; i proventi realizzati non vengono pertanto distribuiti ai partecipanti, ma restano compresi nel patrimonio del Fondo.

La partecipazione al Fondo si realizza attraverso la sottoscrizione di quote o il loro successivo acquisto a qualsiasi titolo. La sottoscrizione di quote può avvenire solo a fronte del versamento di un importo corrispondente al valore delle quote di partecipazione.

La SGR provvede a determinare il numero delle quote di partecipazione e frazioni millesimali di esse arrotondate per difetto da attribuire ad ogni partecipante dividendo l'importo del versamento, al netto degli oneri a carico dei singoli partecipanti, per il valore unitario della quota relativo al giorno di riferimento. Quando in tale giorno non sia prevista la valorizzazione del Fondo, le quote vengono assegnate sulla base del valore relativo al primo giorno successivo di valorizzazione della quota.

Il giorno di riferimento è il giorno in cui la SGR ha ricevuto, entro le ore 13.00, notizia certa della sottoscrizione ovvero, se successivo, è il giorno in cui decorrono i giorni di valuta riconosciuti al mezzo di pagamento indicati nel modulo di sottoscrizione. Nel caso di bonifico, il giorno di valuta è quello riconosciuto dalla banca ordinante.

I partecipanti al Fondo possono, in qualsiasi momento, chiedere alla SGR il rimborso totale o parziale delle quote possedute.

Il rimborso può avvenire a mezzo bonifico ovvero a mezzo assegno circolare o bancario non trasferibile all'ordine del richiedente.

Il valore del rimborso è determinato in base al valore unitario delle quote del giorno di ricezione della domanda da parte della SGR. Quando nel giorno di ricezione della domanda non è prevista la valorizzazione del Fondo, il valore del rimborso è determinato in base al primo valore del Fondo successivamente determinato.

La SGR provvede, tramite il Depositario, al pagamento dell'importo nel più breve tempo possibile e non oltre il termine di quindici giorni dalla data in cui la domanda è pervenuta, salvi i casi di sospensione del diritto di rimborso.

Caratteristiche del Fondo

Il Fondo di tipo aperto, rientrando nell'ambito di applicazione della Direttiva 2009/65/CE come successivamente modificata ed integrata, appartiene alla categoria "Obbligazionari Misti" e fa parte del "Sistema Etico".

Il "Sistema Etico" è un insieme di fondi che si prefiggono l'obiettivo di incrementare nel tempo il valore dei capitali conferiti attuando una politica di investimento ispirata a principi etici per la selezione degli emittenti. Il "Sistema Etico" si caratterizza anche per:

- la possibilità data ai partecipanti al fondo Obbligazionario Etico di devolvere ad enti o associazioni benefiche una parte dei ricavi messi in pagamento dal Fondo medesimo;
- l'impegno della SGR a finanziare progetti ed iniziative di carattere umanitario - nel senso più ampio del termine - tramite la devoluzione di una parte della commissione di gestione percepita sui Fondi del Sistema Etico, secondo quanto specificato nel Prospetto;
- l'impegno del Fondo Azionario Internazionale Etico a destinare una parte del patrimonio ad investimenti aventi come prioritarie finalità sociali e umanitarie;

I Fondi appartenenti al Sistema Etico sono orientati, tendenzialmente in via esclusiva, verso strumenti finanziari di emittenti che - al momento dell'investimento - non rientrano nei casi di esclusione precisati nei "criteri negativi" e si contraddistinguono per il rispetto di uno o più "criteri positivi":

"criteri positivi"

- a) nel caso in cui l'emittente sia uno Stato, riguardano
 - la tutela dei diritti dell'Uomo (qualunque sia la razza, la nazionalità, la religione, il sesso...);
 - l'impegno a dirimere situazioni di conflitto ed a creare le condizioni per un dialogo stabile e pacifico tra gli Stati ed i Popoli;
 - l'intervento a sostegno di Paesi non sviluppati e di quelli colpiti da guerre o catastrofi naturali;
- b) nel caso in cui l'emittente sia una società
 - la sensibilità mostrata nell'esercizio della propria attività d'impresa verso la tutela dell'ambiente;
 - l'impegno in attività e progetti che possano contribuire ad un miglioramento della qualità della vita;
 - l'attenzione dimostrata, durante la progettazione e la produzione, alle caratteristiche di qualità e sicurezza dei prodotti nonché alla salute ed alla sicurezza dei lavoratori;

“criteri negativi”

- c) nel caso in cui l'emittente sia uno Stato
 - la presenza di un regime oppressivo;
 - il coinvolgimento in azioni militari che non siano condotte sotto l'egida di organizzazioni sovranazionali;
- d) nel caso in cui l'emittente sia una società
 - la realizzazione di una parte rilevante del proprio giro d'affari o del proprio utile attraverso la produzione o commercializzazione di armi, tabacco, alcolici, organismi geneticamente modificati e prodotti lesivi della dignità dell'Uomo (ad esempio: pornografia,...) e della sua salute;
 - la produzione o realizzazione di impianti per la produzione di energia nucleare.

Nel caso in cui situazioni o notizie dovessero comportare una variazione di giudizio su un emittente, evidenziando il mancato rispetto dei “criteri positivi” o la presenza di comportamenti rientranti nei “criteri negativi”, la SGR provvederà - in relazione alla gravità delle situazioni - a ridurre il peso dell'investimento negli strumenti finanziari di tali emittenti nel più breve tempo possibile, agendo nell'interesse dei partecipanti, e in ogni caso ad azzerarlo entro sei mesi dal momento di variazione del giudizio.

In considerazione dei principi etici a cui si ispira l'attività di gestione, il Consiglio di Amministrazione della SGR si avvale della collaborazione di un “Comitato di Sostenibilità” al fine di assicurare la rispondenza delle scelte gestionali ai principi etici sopra indicati. Tale Comitato è indipendente ed autonomo rispetto alla SGR, è composto da personalità di riconosciuta probità e moralità, formula le proprie opinioni circa l'eticità degli emittenti anche avvalendosi di banche dati internazionali.

Il benchmark di riferimento è:

65% Bloomberg MSCI Euro Treasury 500M (1-3 years) ESG Weighted Custom Tilt
20% Bloomberg MSCI Euro Corporate Sustainability SRI Custom
15% MSCI World SRI in euro

Gli investimenti sono effettuati prevalentemente in strumenti finanziari di natura obbligazionaria e/o monetaria di emittenti governativi, di organismi sovranazionali/agenzie o di emittenti societari con merito di credito non inferiore ad investment grade; gli investimenti in strumenti finanziari rappresentativi del capitale di rischio sono presenti per un valore non superiore al 20% del totale delle attività. La durata media finanziaria (duration) del Fondo è tendenzialmente compresa tra 1 e 4 anni. Gli investimenti sono effettuati in strumenti finanziari prevalentemente denominati in euro quotati nei mercati regolamentati dei Paesi aderenti al Fondo Monetario Internazionale nonché Taiwan.

Il Fondo può inoltre investire:

- in strumenti finanziari di natura monetaria e/o obbligazionaria aventi rating inferiore ad investment grade o privi di rating, fino al 10% del totale delle attività;
- in depositi bancari denominati in qualsiasi valuta, fino ad un massimo del 50% del totale delle attività, a condizione che gli investimenti complessivi del Fondo risultino prevalentemente denominati in euro;
- in parti di OICVM e FIA aperti non riservati, la cui composizione del portafoglio risulti compatibile con la politica di investimento del Fondo, fino ad un massimo del 10% del totale delle attività;
- in strumenti del mercato monetario non quotati, fino ad un massimo del 10% del totale delle attività.

Il Fondo utilizza strumenti finanziari derivati per finalità di copertura dei rischi e per finalità diverse da quelle di copertura. L'esposizione complessiva in strumenti finanziari derivati non può essere superiore al valore complessivo netto del Fondo e deve risultare coerente con la politica di investimento. Tale esposizione è calcolata secondo il metodo degli impegni, secondo quanto stabilito nella disciplina di vigilanza.

La SGR adotta uno stile di gestione attivo. Con riguardo alla componente obbligazionaria, la selezione degli investimenti viene effettuata - nel rispetto di principi etici - sulla base delle previsioni circa l'evoluzione dei tassi di interesse considerando le opportunità di posizionamento, anche tramite arbitraggi, sui diversi tratti della curva dei rendimenti e sull'analisi dell'affidabilità degli emittenti. Con riguardo alla componente azionaria, la selezione degli investimenti viene effettuata - nel rispetto di principi etici - sulla base della dinamica delle principali variabili macroeconomiche nonché sulla base dell'analisi fondamentale e strategica delle singole società (dati finanziari, quota di mercato, piani di sviluppo, qualità del management) con l'obiettivo di identificare quei titoli che, rispetto al mercato od al settore di appartenenza,

forniscono le migliori prospettive di apprezzamento.

Data la sua denominazione, il Fondo è conforme ai requisiti previsti dagli “Orientamenti ESMA sull'utilizzo di termini ambientali, sociali e di governance o relativi alla sostenibilità nella denominazione dei fondi” (ESMA34-1592494965-657) per i fondi che utilizzano nella propria denominazione termini relativi alla dimensione “sociale”.

Il Fondo promuove caratteristiche di natura ambientale e/o sociale nel rispetto di pratiche di buon governo societario, ai sensi dell'art. 8 del Regolamento (UE) 2019/2088 del Parlamento Europeo e del Consiglio del 27/11/2019 e successive modifiche.

A prescindere dagli orientamenti di investimento specifici del Fondo, resta comunque ferma la facoltà di:

- effettuare investimenti in strumenti finanziari non quotati, nei limiti previsti dalle vigenti disposizioni normative;
- detenere liquidità per esigenze di tesoreria;
- assumere, in relazione all'andamento dei mercati finanziari o ad altre specifiche situazioni congiunturali, scelte per la tutela dell'interesse dei partecipanti, che si discostino dalle politiche d'investimento.

Il Fondo può inoltre:

- acquistare titoli di società finanziate da società del Gruppo di appartenenza della SGR;
- negoziare strumenti finanziari con altri patrimoni gestiti dalla SGR;
- investire in parti di altri OICR gestiti dalla SGR o da altre società alla stessa legate tramite controllo comune o con una considerevole partecipazione diretta o indiretta.

La SGR ha facoltà di effettuare operazioni in divisa estere (es. acquisti e vendite a pronti ed a termine, ecc.) ed utilizzare strumenti di copertura del rischio di cambio, coerentemente con la politica di investimento del Fondo. La SGR ha inoltre la facoltà di utilizzare tecniche di gestione efficiente del portafoglio (quali ad esempio operazioni di pronti contro termine, riporti, prestito titoli ed altre operazioni assimilabili) coerentemente con la politica di investimento del Fondo e nel rispetto dei limiti e delle condizioni stabilite dalle vigenti disposizioni normative.

Spese ed oneri a carico del Fondo

Le spese a carico del Fondo sono:

- la provvigione di gestione a favore della SGR, pari all'1,00% su base annua, calcolata quotidianamente sul valore complessivo netto del Fondo. La misura mensile della provvigione di gestione è pari ad 1/12 di quella sopra indicata ed è ripartita su base giornaliera; la medesima è prelevata dalle disponibilità del Fondo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;
- il costo per il calcolo del valore della quota del Fondo, nella misura massima dello 0,016% su base annua, calcolato ogni giorno di valorizzazione sul valore complessivo netto del Fondo e prelevato mensilmente dalle disponibilità di quest'ultimo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;
- il compenso riconosciuto al Depositario per l'incarico svolto. Tale importo è calcolato quotidianamente sul valore complessivo netto del Fondo, nella misura massima annua dello 0,024%;
- le spese di pubblicazione del valore unitario delle quote e dei prospetti periodici del Fondo;
- le spese degli avvisi inerenti alla liquidazione del Fondo, al pagamento delle cedole qualora il Fondo preveda la distribuzione dei proventi, alla disponibilità dei prospetti periodici nonché alle modifiche del Regolamento richieste da mutamenti della legge ovvero delle disposizioni di vigilanza;
- gli oneri della stampa dei documenti destinati al pubblico nonché gli oneri derivanti dagli obblighi di comunicazione alla generalità dei partecipanti, purché tali oneri non attengano a propaganda e a pubblicità o comunque al collocamento delle quote del Fondo;
- le spese per la revisione della contabilità e dei rendiconti del Fondo, ivi compreso quello finale di liquidazione;
- gli oneri finanziari per i debiti assunti dal Fondo e le spese connesse;
- le spese legali e giudiziarie sostenute nell'esclusivo interesse del Fondo;
- il contributo di vigilanza dovuto alla Consob nonché alle Autorità estere competenti, per lo svolgimento dell'attività di controllo e di vigilanza. Tra tali spese non sono in ogni caso comprese quelle relative alle procedure di commercializzazione del Fondo nei paesi diversi dall'Italia;
- gli oneri di intermediazione inerenti alla compravendita di strumenti finanziari o di parti di OICR, all'investimento in depositi bancari nonché gli oneri connessi alla partecipazione agli OICR oggetto dell'investimento;
- gli oneri fiscali di pertinenza del Fondo.

Il pagamento delle suddette spese, salvo quanto diversamente indicato, è disposto dalla SGR mediante prelievo dalla disponibilità del Fondo con valuta non antecedente a quella del giorno di effettiva erogazione.

In caso di investimento in OICR collegati, sul Fondo acquirente non vengono fatte gravare spese e diritti di qualsiasi natura relativi alla sottoscrizione e al rimborso delle parti degli OICR acquisiti. La SGR deduce dal proprio compenso, fino a concorrenza dello stesso, la remunerazione complessiva (provvigione di gestione, di incentivo, ecc.) percepita dal gestore degli OICR "collegati".

Regime fiscale

La SGR, ai sensi della Legge 10/2011, applica una ritenuta sul reddito realizzato direttamente in capo ai partecipanti.

La ritenuta viene applicata nella misura del 26%. La quota parte dei redditi riconducibile all'investimento in titoli governativi italiani ed equiparati e in obbligazioni emesse da Stati esteri white list e loro enti territoriali partecipa in misura ridotta, per il 48,08% del relativo ammontare al reddito fiscalmente imponibile. I proventi riferibili ai titoli pubblici italiani ed equiparati sono determinati proporzionalmente alla percentuale media dell'attivo investita direttamente, o indirettamente per il tramite di altri organismi di investimento.

Tale percentuale media viene aggiornata con cadenza semestrale e decorre dal 1° gennaio e dal 1° luglio di ciascun anno solare. Il relativo dato è disponibile sul sito internet della SGR, nella sezione dedicata alla fiscalità.

Il reddito imponibile in capo al partecipante corrisponde ai proventi distribuiti in costanza di partecipazione al Fondo o alla differenza tra il valore di rimborso, di liquidazione o di cessione delle quote e il costo medio ponderato di sottoscrizione o acquisto delle quote medesime, rilevati dai prospetti periodici. Tra le operazioni di rimborso sono comprese anche quelle realizzate mediante operazioni di spostamento tra Fondi. La ritenuta è applicata anche nell'ipotesi di trasferimento delle quote a rapporti di custodia, amministrazione o gestione intestati a soggetti diversi dagli intestatari dei rapporti di provenienza, incluse le operazioni di trasferimento avvenute per successione o donazione.

Nel caso in cui il partecipante realizzi una perdita, tale minusvalenza può essere portata dal partecipante in diminuzione di plusvalenze realizzate su altri titoli, nel medesimo periodo d'imposta o entro il quarto successivo.

Durata dell'esercizio contabile

L'esercizio contabile del Fondo ha durata annuale e si chiude l'ultimo giorno di valorizzazione del mese di dicembre di ogni anno.



RELAZIONE DEGLI AMMINISTRATORI

Scenario Macroeconomico

Nel periodo di riferimento (1° gennaio 2024 - 30 dicembre 2024) i mercati finanziari hanno registrato un andamento generalmente positivo. Il contesto macro si è caratterizzato per una certa divergenza fra gli USA e l'area Euro. Negli USA, infatti, la forza del ciclo ha sorpreso le stime e l'inflazione, sebbene in calo, ha mostrato un trend di rientro meno lineare; viceversa, nell'area Euro la crescita ha mostrato una maggiore debolezza e l'inflazione ha evidenziato un percorso di rientro verso il target del 2% più marcato. All'interno di questo scenario le principali Banche Centrali hanno avviato, seppure con tempistiche e modalità differenti, un ciclo di taglio dei tassi.

Più in dettaglio, negli USA l'inflazione totale ha chiuso il primo trimestre al 3,2%, in calo rispetto al dato di fine 2023, così come l'inflazione core (vale a dire al netto delle componenti più volatili legate ai prezzi di alimentari ed energia) che si è attestata al 3,8%, livello di poco inferiore al 4% che aveva caratterizzato la parte finale del 2023. A destare attenzione, però, sono stati i contributi mensili sia per l'inflazione totale che per quella core. La crescita mensile dei prezzi, infatti, si è assestata tra lo 0,3% e lo 0,4% per il primo trimestre. All'interno di questo contesto si è registrata una normalizzazione delle aspettative di politica monetaria, con i mercati che si sono via via allineati allo scenario delineato dalle Banche Centrali, prima fra tutte la Fed, che a dicembre 2023 aveva annunciato tre tagli dei tassi per il 2024. Nella riunione di marzo, la Banca Centrale statunitense ha lasciato i tassi invariati e ha confermato la volontà di procedere con tre tagli dei tassi, nonostante la dinamica inflattiva mostrasse una marginale resilienza ed i dati macro fossero ancora molto solidi, soprattutto, per quanto concerne le dinamiche occupazionali. Nell'area Euro l'inflazione ha registrato un percorso di discesa più netto, portandosi al 2,6% nel dato totale ed al 3,1% in quello core. Anche se l'inflazione europea ha mostrato una dinamica di rientro più consistente ed il quadro macro ha evidenziato una maggior debolezza rispetto a quello statunitense, la BCE non ha introdotto variazioni di politica monetaria nel trimestre, rimandando a giugno l'eventuale inizio dell'attesa riduzione dei tassi. Il contesto geopolitico ha visto il proseguimento delle tensioni sia in Ucraina che in Medio Oriente, ma con scarso impatto sui mercati finanziari. Anche le elezioni a Taiwan ed in Russia non hanno generato reazioni sostanziali sui mercati. Il congresso del Partito Comunista cinese ha fissato al 5% il target di crescita per il 2024; tuttavia le misure di stimolo introdotte da Pechino non sono state giudicate adeguate dagli investitori.

Nel secondo trimestre i dati di inflazione statunitensi sono apparsi in moderazione rispetto alla prima parte dell'anno; in particolare, i dati di aprile e maggio sono tornati ad evidenziare una tendenza al rientro. Da questo punto di vista, il mese di giugno è stato particolarmente importante; da un lato l'inflazione ha rallentato oltre le attese nel contributo mensile sia nella componente totale che in quella core, dall'altro la Fed ha rivisto le sue aspettative di politica monetaria (Dots), posticipando al 2025 la parte sostanziale della riduzione dei tassi e prevedendo un solo taglio per il 2024. In Europa, invece, i dati di inflazione hanno proseguito in un percorso di rientro più definito, portando la BCE ad effettuare un primo taglio dei tassi da 25 punti base nella riunione di giugno. Questo primo intervento di riduzione, però, non ha prodotto un cambiamento radicale nell'orientamento di politica monetaria, che è rimasto fortemente ancorato all'andamento dei dati macro e, in particolare, dell'inflazione. Oltre ai dati macro, molto rilevanti per gli operatori sono state anche le elezioni per il rinnovo del Parlamento europeo, il cui esito, però, non ha avuto particolari riflessi sui mercati visto che si è avuta una sostanziale riconferma della maggioranza uscente. La maggior parte della turbolenza politica si è avuta in Francia dove, a seguito della forte affermazione dei partiti di opposizione, il presidente Macron ha sciolto anticipatamente le camere e indetto nuove elezioni. Questo si è tradotto in una crescente volatilità sugli asset francesi, con un marginale contagio anche per gli altri Paesi europei; tale volatilità, però, è gradualmente rientrata man mano che i risultati elettorali mostravano sempre meno probabile una forte affermazione dei partiti con posizioni più estreme.

Il terzo trimestre è stato caratterizzato dal consolidamento del percorso di discesa per l'inflazione USA, mentre quella europea ha addirittura accelerato verso il basso, chiudendo il periodo sotto il target di riferimento della BCE. Negli USA l'inflazione su base annua è scesa al 2,5% nel dato totale, ai minimi da febbraio 2021, mentre nella componente core è apparsa più stabile al 3,2%, sui minimi da aprile 2021. In Europa l'inflazione è scesa significativamente, portandosi all'1,8% (sotto il target BCE del 2%), mentre quella core ha raggiunto il livello del 2,7% su base annua. A ridurre le pressioni inflazionistiche ha contribuito il calo diffuso dei prezzi delle materie prime, in particolare di quelle energetiche, con il petrolio che ha chiuso il trimestre in area 70 dollari al barile. Insieme al calo dell'inflazione, un marginale indebolimento del mercato del lavoro USA e un deterioramento del quadro macro complessivo in Europa hanno portato le Banche Centrali a ridurre i tassi. La BCE ha introdotto il secondo taglio da 25 punti base del tasso sui depositi, dopo quello effettuato a giugno, portandolo dal 3,75% al 3,5%. Negli USA, la Fed ha avviato la politica di allentamento monetario con un primo taglio da 50 punti base, che ha portato i tassi al 5%. Tra le principali Banche Centrali, quella giapponese è risultata in controtendenza, poiché a fine luglio ha annunciato un rialzo dei tassi per fronteggiare le crescenti pressioni inflazionistiche. Questo rialzo era inatteso ed ha innescato molta volatilità sui mercati, che, in seguito, è gradualmente rientrata con il consolidarsi della crescita globale. In Europa, la Francia ha ultimato la formazione del nuovo esecutivo; tuttavia, la debolezza del quadro politico, insieme a quella sui dati di bilancio, si è riflessa sullo spread del tasso decennale francese rispetto a quello tedesco che è tornato in area 80 punti base. Negli USA la corsa per la presidenza ha visto la rinuncia di Biden, molto penalizzato nei sondaggi, a favore della sua vice Kamala Harris. In Cina i policy maker hanno modificato l'approccio verso gli stimoli all'economia. La Banca Centrale cinese,



infatti, ha introdotto un significativo taglio dei tassi, mentre le autorità centrali hanno annunciato, anche se non ancora formalizzato, un piano di espansione fiscale, finalizzato al raggiungimento del target di crescita del 5%.

Il quarto trimestre è stato caratterizzato dal consolidamento di una marginale divergenza macroeconomica tra USA ed Eurozona. Negli USA l'inflazione totale ha chiuso il trimestre al 2,7%, mentre l'inflazione core si è stabilizzata in area 3,3%. Il rialzo medio su base mensile è stato nell'ordine dello 0,3%, evidenziando come, nonostante una tendenza di fondo dell'inflazione orientata al ribasso, la crescita mensile dei prezzi sia rimasta solida e i progressi verso l'obiettivo del 2% abbiano registrato un certo rallentamento. A questo si sono aggiunti un mercato del lavoro in fase di normalizzazione su livelli pre-pandemia e un quadro macro complessivo che ha visto i settori legati ai servizi sostenere la crescita americana. La netta affermazione repubblicana alle elezioni di novembre ha portato gli investitori a scontare molto rapidamente l'agenda economica di Trump, fatta di espansione fiscale, nuove tariffe, deregolamentazione e lotta all'immigrazione. La reazione della Fed ad un quadro macro più solido delle attese si è tradotta in due tagli dei tassi da 25 punti base nel corso del trimestre, mentre le stime relative ai tagli previsti per il 2025 sono state fortemente ridotte. Situazione diversa in Europa, dove l'inflazione ha chiuso il trimestre in area 2,3% nel dato totale, mentre la componente core in area 2,7%. Il quadro macro in Eurozona si è confermato più debole rispetto a quello americano. A questo si sono poi aggiunte le difficoltà politiche francesi e tedesche. In Francia, è stato varato un nuovo governo dopo quello di luglio, con l'obiettivo prioritario di approvare la nuova legge di bilancio, mentre in Germania la crisi politica si è tradotta nello scioglimento del parlamento, con nuove elezioni previste per il mese di febbraio. In tale contesto, la BCE ha effettuato due ulteriori tagli dei tassi da 25 punti base, prevedendo di riportare l'inflazione al target del 2% entro il 2025. La debolezza europea è in parte legata a quella evidenziata dall'economia cinese. Nel corso del trimestre, infatti, proprio la Cina ha annunciato un importante piano di stimolo fiscale a sostegno dell'economia, che fatica a raggiungere il target previsto di una crescita annua al 5%.

Analizzando l'andamento dei mercati finanziari, nei primi sei mesi del 2024, all'interno di un contesto macroeconomico nel quale la crescita ha mostrato una certa resilienza e l'inflazione un ritmo di rientro verso gli obiettivi delle Banche Centrali più lento del previsto, i tassi governativi si sono mossi al rialzo sia sulla parte a breve delle curve che su quella più lunga. Nel prosieguo del periodo di riferimento, però, di fronte al rafforzamento del movimento di discesa dell'inflazione e al cambio di approccio di politica monetaria da parte delle principali Banche Centrali, i tassi hanno ripreso a scendere, con un movimento che ha impattato maggiormente la parte a breve delle curve dei rendimenti. Nella parte conclusiva del periodo di riferimento, però, si è assistito ad una risalita dei tassi statunitensi che ha coinvolto, seppure con intensità più contenuta, anche quelli europei. I mercati, infatti, sono andati a scontare maggiormente la vittoria di Trump, con la possibilità di avere un'agenda economica molto espansiva in grado potenzialmente di rallentare il percorso di riduzione dei tassi intrapreso dalla Fed. Questi timori sono stati amplificati dalla Fed stessa che nell'ultimo meeting dell'anno, pur operando un ulteriore taglio dei tassi di 25 punti base, si è detta pronta a rallentare il ritmo dei tagli nel corso del 2025, alla luce della solidità della ripresa, della tenuta del mercato del lavoro e, soprattutto, del rallentamento nella discesa dell'inflazione.

Nel complesso, il tasso di interesse a 2 anni statunitense ha chiuso l'anno al 4,24% (sugli stessi livelli della chiusura annuale precedente), mentre il decennale è aumentato dal 3,88% al 4,53% per una curva che ha assunto un'inclinazione positiva (ossia, con un livello dei tassi sul tratto a lungo termine superiore a quello del tratto a breve termine). In Europa il tasso a 2 anni tedesco è sceso dal 2,40% al 2,08% mentre quello decennale è salito dal 2,02% al 2,37%. Tra i Paesi periferici dell'area Euro, lo spread del decennale italiano rispetto a quello tedesco è calato da 168 punti base a 115.

All'interno di questo scenario, il mercato obbligazionario globale ha mostrato una performance positiva dello 0,2% in valuta locale e del 2,6% in euro (indice JPM Global). A livello di singole aree geografiche, l'area Euro ha chiuso il periodo di riferimento con l'indice JPM Emu in rialzo dell'1,8% e gli Stati Uniti (indice JPM Usa) hanno registrato un guadagno dello 0,8% in valuta locale e del 7,2% in euro. I Paesi emergenti (indice JPM Embi+) hanno evidenziato un andamento nel complesso migliore rispetto a quello dei Paesi maggiormente sviluppati, con una variazione positiva del 7,7% in valuta locale e del 14,6% in euro.

Volgendo lo sguardo ai mercati azionari, essi hanno esibito un andamento positivo, beneficiando di una buona dinamica degli utili aziendali e di un contesto macro ancora favorevole. Inoltre, l'inizio dei tagli dei tassi da parte delle Banche Centrali è stato un elemento di ulteriore supporto, sebbene le tempistiche di riduzione siano state più lente delle stime iniziali. Nel corso dei mesi estivi si è assistito ad un aumento della volatilità che è sfociata in alcune fasi ribassiste, peraltro interamente recuperate in orizzonti temporali molto ridotti. Nel corso del mese di ottobre, sulla base delle attese di una politica fiscale a favore delle aziende e di un processo di deregolamentazione in vari settori economici nel caso di una vittoria di Trump, la Borsa statunitense ha consolidato il movimento rialzista, mentre i listini europei e asiatici (in primis quello cinese) sono stati penalizzati dai timori di una nuova politica di dazi commerciali. Nella parte conclusiva del periodo di riferimento, la vittoria di Trump e la conquista da parte dei repubblicani della maggioranza sia alla Camera che al Senato hanno fornito ulteriore sostegno agli indici azionari americani, mentre quelli europei e dei Paesi emergenti non hanno evidenziato un'impostazione rialzista così marcata, in attesa anche di verificare la reale portata delle decisioni della nuova amministrazione americana su vari dossier economici, primo fra tutti quello commerciale.

Il mercato azionario globale ha totalizzato un guadagno in valuta locale del 21,4% (indice MSCI World) e del 26,7% in euro. A livello di singole aree geografiche, il mercato azionario statunitense (indice MSCI Usa) ha chiuso il 2024 con una performance positiva del 25,1% in valuta locale che raggiunge il 33,2% se si considera l'andamento in euro. I mercati europei (indice MSCI Emu) hanno evidenziato un andamento rialzista più contenuto rispetto a quello mostrato dai listini

statunitensi, registrando una performance positiva dell'8,9%. Andamento positivo anche per i Paesi emergenti; l'area nel suo complesso (indice MSCI Emerging Markets) ha evidenziato un recupero del 13,3% in valuta locale e del 14,7% in euro.

Relativamente al mercato valutario, l'euro si è indebolito del 6,0% nei confronti del dollaro e del 4,2% rispetto alla sterlina, mentre si è rafforzato dell'1,2% contro il franco svizzero e del 4,8% verso lo yen. La dinamica valutaria ha impattato sulle performance convertite in euro dei mercati esterni all'area Euro.

Commento di gestione

Nella prima parte dell'anno il peso dell'azionario è variato intorno ad un livello di neutralità contro benchmark, gestendo la volatilità del mercato con interventi tattici. Nel terzo trimestre l'esposizione è stata mantenuta in generale sottopeso per aumentarla progressivamente nel quarto trimestre, quando il Fondo ha mantenuto un leggero sovrappeso in particolare sul mercato americano.

A livello geografico, è stata mantenuta in generale una preferenza per il mercato americano. Nell'ultimo semestre dell'anno, inoltre, è stata incrementata l'esposizione alle small cap statunitensi.

La duration di portafoglio è stata mantenuta costantemente ad un livello superiore a quello del benchmark di riferimento. Il sovrappeso è stato parzialmente ridotto nel corso del terzo trimestre, per aumentarlo nuovamente negli ultimi due mesi dell'anno.

In generale, a livello di scadenza dei rendimenti si è preferito mantenere una esposizione alle scadenze brevi ed intermedie delle curve. A livello geografico la preferenza è andata ai mercati obbligazionari euro, in particolare Italia, Spagna e Germania. Il Fondo ha avuto una posizione leggermente lunga sulle parti brevi del mercato statunitense e inglese. Il Fondo ha mantenuto una esposizione lunga al mercato corporate Investment Grade, concentrata sul settore finanziario e sulle scadenze fino a 5 anni.

Il Fondo si è caratterizzato per una posizione generalmente costruttiva sul dollaro, che è stata modulata di intensità nel corso dell'anno; in particolare, è stata aumentata dopo il risultato delle elezioni americane.

Nell'implementazione di posizioni volte a trarre profitto da movimenti tattici di duration, curva e differenziali di rendimento, si è optato per l'utilizzo di derivati al fine di ridurre i costi di transazione e sfruttare la maggiore liquidità offerta da questi strumenti rispetto all'investimento diretto in titoli.

La performance assoluta del Fondo è stata positiva, ma negativa contro benchmark. Ha influito negativamente la posizione troppo cauta sulle componenti rischiose del benchmark nel terzo trimestre dell'anno e le posizioni lunghe di duration sulla curva americana. Un contributo positivo è giunto dalla posizione lunga nei confronti dei BTP e del credito Investment Grade.

Per i mesi a venire il Fondo manterrà una posizione costruttiva sulla componente obbligazionaria, con una posizione lunga sulla componente a spread. Sulla duration, pur mantenendo un leggero lungo contro benchmark, è stata decisamente ridotta l'intensità dell'esposizione, in attesa di avere una maggiore visibilità sulle politiche della nuova amministrazione americana. Per quanto riguarda la posizione azionaria, si mantiene al momento una posizione costruttiva, anche se l'esposizione contro benchmark verrà mossa tatticamente per gestire la volatilità dei mercati, in una fase del ciclo macro nel quale la visibilità sulle dinamiche di crescita rimane piuttosto bassa.

Rapporti con le Società del Gruppo

Si precisa che i rapporti intrattenuti e le operazioni effettuate nel corso del periodo di riferimento con le altre Società del Gruppo vengono descritti nell'ambito della nota integrativa cui si rimanda. Tali rapporti e operazioni sono stati regolati in base alle normali condizioni di mercato.

Fatti di rilievo avvenuti dopo la chiusura del periodo di riferimento della presente relazione

Nell'ambito della politica di investimento dei fondi "Eurizon Obbligazionario Etico", "Eurizon Diversificato Etico" ed "Eurizon Azionario Internazionale Etico", appartenenti al "Sistema Etico", è stato precisato che gli stessi fondi risultano conformi ai requisiti previsti dagli "Orientamenti ESMA sull'utilizzo di termini ambientali, sociali e di governance o relativi alla sostenibilità nella denominazione dei fondi", per i fondi che utilizzano nella propria denominazione termini relativi alla dimensione "sociale".

In particolare, gli stessi fondi adottano le esclusioni previste dagli indici di riferimento UE di transizione climatica previste all'articolo 12, paragrafo 1, lettere a), b) e c), del Regolamento Delegato (UE) 2020/1818 della Commissione del 17 luglio 2020.

Tali modifiche, deliberate dal Consiglio di Amministrazione di Eurizon Capital SGR, nella riunione del 28 gennaio 2025, acquisiranno efficacia in data 28 febbraio 2025.

Attività di collocamento delle quote

Per quanto riguarda l'attività di collocamento delle quote, si segnala una raccolta netta negativa per euro 274.899.513.

Esercizio del diritto di voto alle Assemblee di società quotate

Esercizio del diritto di voto e attività di Engagement

Eurizon Capital SGR S.p.A. (di seguito anche "Eurizon Capital" o la "SGR") ha un impegno fiduciario volto alla protezione e alla creazione di valore nei confronti dei propri Clienti ed Investitori che richiede di affrontare in modo efficace le problematiche legate all'andamento delle società in cui investe per conto dei patrimoni gestiti. La SGR attribuisce rilevanza al presidio del buon governo societario (cd. "corporate governance") delle società emittenti partecipate; a tal fine la SGR ha adottato una Politica di Impegno coerente con i già adottati "Principi di Stewardship" per l'esercizio dei diritti amministrativi e di voto nelle società quotate e delle relative Raccomandazioni di best practice definite da Assogestioni. La SGR, dal 2015 firmataria dei "Principi per l'Investimento Responsabile" delle Nazioni Unite (UN PRI), presta particolare attenzione alle politiche implementate dagli emittenti in cui investe per conto dei patrimoni gestiti, nella convinzione che sane politiche e pratiche di governo societario (che incorporino questioni ambientali, sociali e di governance) siano in grado di creare valore per gli azionisti nel lungo termine. In tale ambito, la ricerca specializzata di cui si avvale la SGR, a supporto delle decisioni di investimento e dell'esercizio dei diritti di intervento e di voto, comprende anche informazioni sulla responsabilità sociale e ambientale degli emittenti, volte ad identificare eventuali impatti in termini di reputazione, concorrenza e di opportunità di business determinati dalle scelte di governo societario (corporate governance).

In conformità alla normativa vigente, la SGR ha adottato la propria "Strategia per l'esercizio dei diritti di intervento e di voto inerenti agli strumenti finanziari di pertinenza dei patrimoni gestiti di Eurizon Capital SGR S.p.A." che definisce le procedure e le misure adottate per:

- monitorare gli eventi societari connessi agli strumenti finanziari detenuti dai portafogli gestiti, laddove richiesto dalle caratteristiche degli strumenti finanziari che incorporano i diritti da esercitare;
- valutare le modalità e i tempi per l'eventuale esercizio dei diritti di intervento e di voto, sulla base di un'analisi costi/benefici che consideri anche gli obiettivi e la politica di investimento di ciascun portafoglio gestito;
- prevenire o gestire le eventuali situazioni di conflitto di interessi che possono risultare dall'esercizio dei diritti di voto per conto dei patrimoni gestiti.

La partecipazione alle Assemblee è regolata da una specifica procedura operativa interna che disciplina le modalità di partecipazione nell'interesse dei portafogli gestiti e dell'integrità del mercato, con l'obiettivo di ridurre al minimo il rischio di conflitti di interesse. A tal fine, la SGR si è dotata di appositi presidi volti ad identificare le circostanze che generano o potrebbero generare situazioni di conflitto di interesse e quindi ledere gravemente gli interessi di uno o più Clienti/Investitori/OICR. La SGR interviene, per conto dei patrimoni gestiti, nelle assemblee di selezionate società con azioni quotate alla Borsa Italiana e sui mercati internazionali, tenendo conto dell'utilità della partecipazione rispetto agli interessi dei patrimoni gestiti e della possibilità di incidere sulle decisioni in relazione ai diritti di voto posseduti.

Con specifico riferimento alle motivazioni che guidano la scelta di esercitare i diritti di intervento e di voto, la SGR ha individuato i seguenti criteri di tipo quantitativo e qualitativo:

- partecipare alla vita assembleare di quelle società nelle quali si detengano quote significative di capitale, quali di tempo in tempo individuate nelle procedure aziendali;
- partecipare a quelle assemblee che presentino tematiche giudicate rilevanti nell'interesse dei patrimoni gestiti al fine di (i) stigmatizzare situazioni di particolare rilievo, in difesa o a supporto degli interessi degli azionisti di minoranza o (ii) supportare decisioni significative riferite a pratiche ambientali, sociali e di buon governo societario;
- contribuire ad eleggere sindaci o consiglieri di amministrazione di società quotate in Italia mediante il meccanismo del voto di lista, in rappresentanza delle minoranze azionarie;
- partecipare alle assemblee in cui vengono deliberate operazioni straordinarie ritenute significative per l'interesse dei patrimoni gestiti al fine di supportare o contrastare l'operazione proposta.

Qualora uno o più di tali criteri siano soddisfatti, la struttura ESG & Strategic Activism definisce le proposte relative alle istruzioni di voto sulla base (i) di analisi e di approfondimenti svolti su documenti pubblici, (ii) della ricerca disponibile, a supporto delle decisioni di corporate governance e nelle raccomandazioni di voto, (iii) delle indicazioni fornite dai gestori di riferimento, nonché (iv) degli esiti dell'eventuale interazione con la società emittente (cd. "engagement"). La partecipazione alle singole assemblee viene autorizzata dall'Amministratore Delegato della SGR che definisce altresì (i) il voto da esprimere, (ii) le eventuali specifiche istanze da manifestare nell'interesse degli investitori, in modo indipendente da qualsiasi condizionamento interno ed esterno alla Società e (iii) le modalità di partecipazione, ivi compresa la delega, in occasione delle singole assemblee, da conferire a Società terze specializzate, impartendo esplicite istruzioni. Qualora ritenuta la modalità più efficiente nell'interesse dei patrimoni gestiti e non ricorrano i criteri quali-quantitativi sopra indicati, la SGR esercita, inoltre, i diritti di voto avvalendosi del processo di voto elettronico eventualmente previsto dagli emittenti. A tal fine, la SGR si avvale di una piattaforma informatica che permette di efficientare il processo di esercizio dei diritti di voto, con particolare riferimento agli emittenti esteri. In tali situazioni, le istruzioni di voto sono definite sulla base di apposite linee guida approvate dal Consiglio di Amministrazione su proposta formulata dall'Amministratore Delegato e Direttore Generale.

Eurizon Capital si impegna, inoltre, ad effettuare una ricerca approfondita e ad instaurare un dialogo costruttivo con gli organi di amministrazione e/o controllo degli "emittenti rilevanti" individuati in base a precisi criteri di selezione definiti



nella Politica di Impegno (c.d. “Engagement Policy”) di Eurizon Capital SGR che è pubblica e disponibile sul sito internet della SGR.

La SGR promuove un'interazione proattiva nei confronti delle società in cui investe, incoraggiando un'efficace comunicazione con il management di tali emittenti, ricorrendo ad una delle seguenti modalità di ingaggio:

- “unilaterale”, qualora sia SGR ad avviare la comunicazione (“one-way”);
- “bilaterale”, laddove la SGR e l'emittente partecipato abbiano instaurato un dialogo costruttivo (“two-way”);
- “collettivo”, ove sia prevista l'azione coordinata su temi mirati di più investitori istituzionali, anche tramite la partecipazione alle attività del Comitato di Corporate Governance e del Comitato dei Gestori promossi da Assogestioni, con altri investitori istituzionali firmatari di UN PRI, oppure nell'ambito di altre sedi internazionali di rilievo.

I documenti relativi all'attività di Stewardship di Eurizon sono disponibili sul sito internet della SGR.

Si riporta di seguito l'elenco delle Assemblee degli azionisti in cui la SGR è intervenuta per conto del Fondo nel corso del periodo di riferimento:

VERBUND AG, Scentre Group, Transurban Group, Coles Group Limited, KBC Group SA/NV, Agnico Eagle Mines Limited, Bank of Montreal, The Bank of Nova Scotia, CGI Inc., Canadian Imperial Bank of Commerce, Canadian National Railway Company, Loblaw Companies Limited, National Bank of Canada, Nutrien Ltd., Quebecor Inc., Shopify Inc., The Toronto-Dominion Bank, Zurich Insurance Group AG, Geberit AG, TE Connectivity Ltd., UBS Group AG, SGS SA, Deutsche Post AG, Fresenius Medical Care AG, Merck KGaA, GEA Group AG, Siemens AG, Muenchener Rueckversicherungs-Gesellschaft AG, Scout24 SE, Brenntag SE, adidas AG, Vestas Wind Systems A/S, Novo Nordisk A/S, Banco Bilbao Vizcaya Argentaria SA, Banco Santander SA, Iberdrola SA, Kesko Oyj, Wartsila Oyj Abp, UPM-Kymmene Oyj, Hermes International SCA, TotalEnergies SE, L'Oreal SA, Sanofi, AXA SA, Danone SA, EssilorLuxottica SA, SEB SA, Klepierre SA, Schneider Electric SE, Capgemini SE, Publicis Groupe SA, BNP Paribas SA, Legrand SA, Compagnie Generale des Etablissements Michelin SCA, Barratt Developments Plc, Standard Chartered Plc, Pearson Plc, Intertek Group Plc, Unilever Plc, Mondi Plc, RELX Plc, National Grid Plc, Mondi Plc, AIA Group Limited, BOC Hong Kong (Holdings) Limited, CRH Plc, Kerry Group Plc, Linde Plc, Smurfit Kappa Group Plc, Accenture Plc, Allegion Plc, Trane Technologies Plc, Pentair plc, Johnson Controls International plc, Prysmian S.p.A., Asahi Kasei Corp., Asahi Group Holdings Ltd., Isuzu Motors Ltd., ITOCHU Corp., SG Holdings Co., Ltd., Otsuka Holdings Co., Ltd., ORIX Corp., Kao Corp., Kintetsu Group Holdings Co., Ltd., Koito Manufacturing Co., Ltd., Shionogi & Co., Ltd., Hulic Co., Ltd., SCSK Corp., Sumitomo Electric Industries Ltd., Seiko Epson Corp., Sony Group Corp., TAISEI Corp., DAIKIN INDUSTRIES Ltd., KDDI Corp., Resona Holdings, Inc., Daiwa House Industry Co., Ltd., TDK Corp., PERSOL Holdings Co., Ltd., Tokyo Gas Co., Ltd., Trend Micro, Inc., Nitto Denko Corp., Nippon Express Holdings, Inc., Oracle Corp Japan, NGK Insulators, Ltd., SoftBank Corp., Niterra Co., Ltd., NEXON Co., Ltd., Nomura Real Estate Holdings, Inc., Bandai Namco Holdings, Inc., Hikari Tsushin, Inc., Hitachi Ltd., FANUC Corp., Fujitsu Ltd., Brother Industries, Ltd., Panasonic Holdings Corp., Mazda Motor Corp., MatsukiyoCocokara & Co., Marubeni Corp., Sumitomo Mitsui Financial Group, Inc., Sumitomo Mitsui Trust Holdings, Inc., Mitsui Fudosan Co., Ltd., Mitsui & Co., Ltd., Tokio Marine Holdings, Inc., Yamato Holdings Co., Ltd., Astellas Pharma, Inc., USS Co., Ltd., Japan Post Bank Co., Ltd., Ricoh Co., Ltd., Tenaris SA, Royal KPN NV, Randstad NV, NXP Semiconductors NV, ASML Holding NV, ABN AMRO Bank NV, Akzo Nobel NV, Prosus NV, Universal Music Group NV, Ferrovial SE, Svenska Handelsbanken AB, DBS Group Holdings Ltd., Adobe Inc., Agilent Technologies, Inc., Ally Financial Inc., American Express Company, American Tower Corporation, American Water Works Company, Inc., Amgen Inc., Amphenol Corporation, Analog Devices, Inc., Elevance Health, Inc., Applied Materials, Inc., Automatic Data Processing, Inc., Baker Hughes Company, The Bank of New York Mellon Corporation, Becton, Dickinson and Company, Biogen Inc., Booking Holdings Inc., CBRE Group, Inc., The Cigna Group, CME Group Inc., Capital One Financial Corporation, Carrier Global Corporation, Centene Corporation, Church & Dwight Co., Inc., Citigroup Inc., Citizens Financial Group, Inc., The Coca-Cola Company, Cognizant Technology Solutions Corporation, Consolidated Edison, Inc., Cummins Inc., D.R. Horton, Inc., Danaher Corporation, The Walt Disney Company, Discover Financial Services, Ecolab Inc., Edwards Lifesciences Corporation, Emerson Electric Co., F5, Inc., Fifth Third Bancorp, Fortinet, Inc., Fortive Corporation, Fortune Brands Innovations, Inc., General Mills, Inc., Gilead Sciences, Inc., HCA Healthcare, Inc., Hologic, Inc., The Home Depot, Inc., IDEX Corporation, IDEXX Laboratories, Inc., Illinois Tool Works Inc., Illumina, Inc., Intuit Inc., Juniper Networks, Inc., Kellanova, Lam Research Corporation, Lennar Corporation, Lowe's Companies, Inc., Marsh & McLennan Companies, Inc., Masco Corporation, Mohawk Industries, Inc., Moody's Corporation, NVR, Inc., Newmont Corporation, Owens Corning, The PNC Financial Services Group, Inc., PPG Industries, Inc., PepsiCo, Inc., Phillips 66, Prologis, Inc., PulteGroup, Inc., QUALCOMM Incorporated, Quest Diagnostics Incorporated, Rockwell Automation, Inc., Sempra, The Sherwin-Williams Company, Sirius XM Holdings Inc., Snap-on Incorporated, Sprouts Farmers Market, Inc., Steel Dynamics, Inc., Synchrony Financial, Teledyne Technologies Incorporated, Teleflex Incorporated, Tesla, Inc., Texas Instruments Incorporated, Truist Financial Corporation, UnitedHealth Group Incorporated, VF Corporation, Valero Energy Corporation, Veralto Corp., Verizon Communications Inc., Visa Inc., WK Kellogg Co, West Pharmaceutical Services, Inc., Williams-Sonoma, Inc., Zimmer Biomet Holdings, Inc., Zoetis Inc..

Sostenibilità

La SGR si è dotata della Politica di Sostenibilità che descrive le metodologie di selezione e monitoraggio degli strumenti finanziari adottate al fine di integrare l'analisi dei rischi di sostenibilità nell'ambito del proprio Processo di Investimento relativo ai servizi di gestione collettiva del risparmio e di gestione di portafogli e alle raccomandazioni effettuate nell'ambito del servizio di consulenza in materia di investimenti.

In linea con i “Principi per gli Investimenti Sostenibili” (PRI) promossi dalle Nazioni Unite e con il quadro normativo e regolamentare europeo, la SGR ha adottato metodologie che prevedono l'applicazione di specifici processi di selezione degli strumenti finanziari, opportunamente graduati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti



gestiti, che tengono conto di fattori ambientali, sociali e di governance (“Environmental, Social and Governance factors” - ESG) e di principi di Investimento Sostenibile e Responsabile (“Sustainable and Responsible Investments” - SRI).

I criteri di selezione e monitoraggio degli emittenti basati su profili ESG e SRI integrano le tradizionali analisi finanziarie dei profili di rischio/rendimento degli emittenti che la SGR prende in considerazione nella formazione delle proprie scelte di investimento al fine di (i) evitare che condizioni di tipo ambientale, sociale e di governance possano determinare un significativo impatto negativo, effettivo o potenziale, sul valore degli investimenti dei patrimoni gestiti e (ii) cogliere le capacità degli emittenti di trarre vantaggio dalle opportunità di crescita sostenibile.

In conformità a quanto previsto dalla normativa vigente la SGR mette a disposizione dei propri clienti/investitori e degli altri stakeholder la Sintesi della Politica di Sostenibilità, ed ogni eventuale aggiornamento rilevante della stessa, sul proprio sito Internet www.eurizoncapital.com.

Informazioni su SFDR e tassonomia

La SGR, ai sensi all’articolo 11, paragrafo 2, del Regolamento (UE) 2019/2088 (cd. “Regolamento SFDR”) e della correlata disciplina di attuazione, mette a disposizione per i prodotti classificati ai sensi dell’art.8 del Regolamento SFDR, le informazioni sulle caratteristiche ambientali e/o sociali nell’allegato “Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario”.



Devoluzione Commissioni di Gestione

Il Regolamento dei fondi appartenenti al Sistema Etico prevede l'impegno della Società a finanziare progetti ed iniziative di carattere umanitario tramite la devoluzione di una somma - come esplicitato nel Prospetto del Fondo - pari allo 0,01% del patrimonio netto medio giornaliero complessivo dei fondi appartenenti al "Sistema Etico" in ciascun esercizio annuale.

Al fine di assicurare la rispondenza dei progetti e delle iniziative di carattere umanitario ai principi etici indicati nel Prospetto del Fondo e in applicazione del Codice Etico e del Codice Interno di Comportamento, la SGR ha istituito un apposito comitato interno, denominato "Comitato Devoluzioni", composto da 4 membri rappresentativi di diverse funzioni aziendali, inclusa la funzione di conformità. Tra i compiti del Comitato rientrano anche quelli di (i) sovrintendere alle attività di devoluzione e beneficenza effettuate a tutti i livelli da Eurizon Capital SGR, e (ii) predisporre le proposte per il Consiglio di Amministrazione in merito all'individuazione delle organizzazioni benefiche ritenute prioritarie e meritevoli.

La devoluzione effettuata per l'esercizio 2024 è stata destinata alla seguente lista di organizzazioni:

- ReteClima Onlus (Walk4Trees);
- Il Ponte Società Cooperativa Sociale;
- Italian Society of Oncologic Surgery (S.I.C.O.);
- Amici di Cometa Onlus;
- Associazione AIHELPIU;
- Associazione Le Gocce Volontari Per il Tempo Libero dei Disabili e Le Loro Famiglie ETS;
- La Città di Smeraldo ONLUS;
- Associazione "La vita è un dono" ODV;
- Associazione "Salotto Letterario Donata Doni" Lagonegro - ONLUS;
- GEF Educational - Associazione di promozione sociale;
- Amici delle Missioni OMI Casa Betania ONLUS;
- A.P.E. Natura ODV oasi smeraldino;
- Unione Italiana dei Ciechi e degli Ipovedenti - Liguria;
- YUKI Onlus;
- Il Cuore nel Mondo - ODV;
- For Kenya ETS;
- BB Leva89;
- Pubblica Assistenza di Tavarnuzze;
- Fondazione Francesca Divella Onlus;
- Zhe - Center for Human Health and Environment;
- Associazione CasAmica ODV;
- ASSOCIAZIONE PER I DIRITTI DEGLI ANZIANI;
- Il Telaio delle arti APS;
- Fondazione Diversity ETS;
- PlayMore! Società Sportiva Dilettantistica;
- Dog4life ETS;
- Il sorriso dei popoli APS;
- Associazione caretta caretta;
- Mani Guanelliane di Provvidenza ODV;
- Associazione Arci Le Muse APS;
- Villaggio del Fanciullo di Morosolo;
- Portami per Mano Onlus;
- SOS Villaggi dei Bambini;
- Associazione Missione Belem APS;
- Cooperativa Sociale Regina Mundi;
- Kencom - Associazione Onlus Kenyan Community;
- Associazione Tumori Toscana;
- Arimo Società Cooperativa Sociale;
- L'Arte nel Cuore Onlus;
- Emmaus Società Cooperativa Sociale;
- L'ORSA MINORE ETS;
- Cooperativa Primi Passi - Casa Gialla;
- A.N.D.O.S Comitato Varese OdV (Associazione Nazionale donne operate al seno) ;
- Comunità di Saccovescio;
- Acchiappalevriani ODV;
- Fondazione Alessandro Maria Zancan ETS;
- AGPD - Associazione Genitori e Persone con Sindrome di Down - ONLUS;
- Croce Bianca Milano sezione Milano Centro;
- Imparo Mentre Cresco APS;
- Camminiamo Insieme;

- W.A.L.C.E. Onlus;
- Fondazione Oxiomo Onlus;
- Medici con L'africa Cuamm;
- Mamme a Scuola - Associazione di Promozione Sociale ETS.

Milano, 25 febbraio 2025

Per IL CONSIGLIO DI AMMINISTRAZIONE
Luigi Patreca

Per

RELAZIONE DI GESTIONE AL 30 DICEMBRE 2024

PREMESSA

La Relazione di gestione del Fondo si compone di una Situazione patrimoniale, di una Sezione reddituale e di una Nota integrativa ed è stata redatta in conformità alle disposizioni del Regolamento della Banca d'Italia del 19 gennaio 2015 in materia di gestione collettiva del risparmio, come modificato dal Provvedimento della Banca d'Italia del 12 marzo 2024. Questi sono inoltre accompagnati dalla relazione degli amministratori.

I prospetti contabili e la nota integrativa sono redatti in unità di euro, senza cifre decimali, a eccezione del valore della quota, che viene calcolato in millesimi di euro.

La presente Relazione di gestione è redatta con riferimento al 30 dicembre 2024, che risulta, ai sensi del regolamento del Fondo attualmente in vigore, l'ultimo giorno di calcolo del valore della quota del mese di dicembre. Tale data rappresenta pertanto il termine dell'esercizio contabile del Fondo.

Come espressamente previsto dal Provvedimento di riferimento, i prospetti allegati sono stati posti a confronto con i dati relativi al periodo precedente.

L'Assemblea degli Azionisti di Eurizon Capital SGR S.p.A. del 16 marzo 2020 ha incaricato EY S.p.A. della revisione legale del bilancio d'esercizio e della revisione contabile delle relazioni di gestione dei Fondi comuni d'investimento istituiti dalla SGR per gli esercizi 2021 - 2029.



SITUAZIONE PATRIMONIALE

ATTIVITA'	Situazione al 30/12/2024		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	2.011.848.463	93,8	2.272.505.804	96,8
A1. Titoli di debito	1.583.965.001	73,8	1.750.815.019	74,6
A1.1 titoli di Stato	710.292.603	33,1	840.234.462	35,8
A1.2 altri	873.672.398	40,7	910.580.557	38,8
A2. Titoli di capitale	335.818.638	15,7	359.433.572	15,3
A3. Parti di OICR	92.064.824	4,3	162.257.213	6,9
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI	4.446.166	0,2	9.522.825	0,4
C1. Margini presso organismi di compensazione e garanzia	3.956.317	0,2	9.260.739	0,4
C2. Opzioni, premi o altri strumenti finanziari derivati quotati			262.086	0,0
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati	489.849	0,0		
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA DI LIQUIDITA'	110.795.816	5,2	52.336.292	2,2
F1. Liquidità disponibile	110.367.162	5,1	50.219.104	2,1
F2. Liquidità da ricevere per operazioni da regolare	169.736.309	7,9	1.399.139.039	59,6
F3. Liquidità impegnata per operazioni da regolare	-169.307.655	-7,8	-1.397.021.851	-59,5
G. ALTRE ATTIVITA'	18.164.852	0,8	14.353.126	0,6
G1. Ratei attivi	16.739.883	0,7	12.172.931	0,5
G2. Risparmio di imposta				
G3. Altre	1.424.969	0,1	2.180.195	0,1
TOTALE ATTIVITA'	2.145.255.297	100,0	2.348.718.047	100,0

SITUAZIONE PATRIMONIALE

PASSIVITA' E NETTO		Situazione al 30/12/2024	Situazione a fine esercizio precedente
		Valore complessivo	Valore complessivo
H.	FINANZIAMENTI RICEVUTI		483.844
I.	PRONTI CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L.	STRUMENTI FINANZIARI DERIVATI	40.581	125.248
L1.	Opzioni, premi o altri strumenti finanziari derivati quotati		
L2.	Opzioni, premi o altri strumenti finanziari derivati non quotati	40.581	125.248
M.	DEBITI VERSO I PARTECIPANTI	1.388.206	1.093.212
M1.	Rimborsi richiesti e non regolati	1.388.086	1.093.092
M2.	Proventi da distribuire	120	120
M3.	Altri		
N.	ALTRE PASSIVITA'	2.866.366	7.573.589
N1.	Provvigioni ed oneri maturati e non liquidati	1.854.247	1.981.425
N2.	Debiti di imposta		
N3.	Altre	1.012.119	5.592.164
N4.	Vendite allo scoperto		
TOTALE PASSIVITA'		4.295.153	9.275.893
Valore complessivo netto del fondo		2.140.960.144	2.339.442.154
Numero delle quote in circolazione		193.906.755,064	219.501.121,184
Valore unitario delle quote		11,041	10,657

Movimenti delle quote nell'esercizio	
Quote emesse	32.893.289,292
Quote rimborsate	58.487.655,412

Milano, 25 febbraio 2025


 IL CONSIGLIO DI AMMINISTRAZIONE



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
A. STRUMENTI FINANZIARI QUOTATI		
A1. PROVENTI DA INVESTIMENTI		
A1.1 Interessi e altri proventi su titoli di debito	31.055.299	24.888.914
A1.2 Dividendi e altri proventi su titoli di capitale	5.571.686	5.922.610
A1.3 Proventi su parti di OICR	49.343	24.850
A2. UTILE/PERDITA DA REALIZZI		
A2.1 Titoli di debito	8.320.490	6.571.553
A2.2 Titoli di capitale	17.887.921	24.250.150
A2.3 Parti di OICR	1.490.593	4.641.005
A3. PLUSVALENZE/MINUSVALENZE		
A3.1 Titoli di debito	27.482.986	60.043.585
A3.2 Titoli di capitale	46.863.353	54.309.887
A3.3 Parti di OICR	4.248.149	9.735.095
A4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI	4.793.185	-4.975.096
Risultato gestione strumenti finanziari quotati	147.763.005	185.412.553
B. STRUMENTI FINANZIARI NON QUOTATI		
B1. PROVENTI DA INVESTIMENTI		
B1.1 Interessi e altri proventi su titoli di debito		
B1.2 Dividendi e altri proventi su titoli di capitale		
B1.3 Proventi su parti di OICR		
B2. UTILE/PERDITA DA REALIZZI		
B2.1 Titoli di debito		
B2.2 Titoli di capitale	-450	
B2.3 Parti di OICR		
B3. PLUSVALENZE/MINUSVALENZE		
B3.1 Titoli di debito		
B3.2 Titoli di capitale		
B3.3 Parti di OICR		
B4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
Risultato gestione strumenti finanziari non quotati	-450	
C. RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA		
C1. RISULTATI REALIZZATI		
C1.1 Su strumenti quotati	-34.655.606	-19.277.169
C1.2 Su strumenti non quotati	-6.280.919	-4.642.662
C2. RISULTATI NON REALIZZATI		
C2.1 Su strumenti quotati		-451.422
C2.2 Su strumenti non quotati	141.117	-125.248
D. DEPOSITI BANCARI		
D1. INTERESSI ATTIVI E PROVENTI ASSIMILATI		



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
E. RISULTATO DELLA GESTIONE CAMBI		
E1. OPERAZIONI DI COPERTURA		
E1.1 Risultati realizzati	-10.704.403	598.762
E1.2 Risultati non realizzati	-31.328	531.149
E2. OPERAZIONI NON DI COPERTURA		
E2.1 Risultati realizzati	1.317.687	-5.518.481
E2.2 Risultati non realizzati	-428.427	-412.776
E3. LIQUIDITA'		
E3.1 Risultati realizzati	-120.488	-3.983.310
E3.2 Risultati non realizzati	61.904	481.641
F. ALTRE OPERAZIONI DI GESTIONE		
F1. PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2. PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
Risultato lordo della gestione di portafoglio	97.062.092	152.613.037
G. ONERI FINANZIARI		
G1. INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI	-6.382	-26.434
G2. ALTRI ONERI FINANZIARI	-10.226	-78.712
Risultato netto della gestione di portafoglio	97.045.484	152.507.891
H. ONERI DI GESTIONE		
H1. PROVVIGIONE DI GESTIONE SGR	-21.706.192	-22.670.999
H2. COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-354.706	-370.639
H3. COMMISSIONI DEPOSITARIO	-590.097	-616.604
H4. SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-33.850	-32.775
H5. ALTRI ONERI DI GESTIONE	-45.017	-45.408
H6. COMMISSIONI DI COLLOCAMENTO		
I. ALTRI RICAVI ED ONERI		
I1. INTERESSI ATTIVI SU DISPONIBILITA' LIQUIDE	2.242.801	840.807
I2. ALTRI RICAVI	207.556	260.313
I3. ALTRI ONERI	-346.296	-410.738
Risultato della gestione prima delle imposte	76.419.683	129.461.848
L. IMPOSTE		
L1. IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2. RISPARMIO DI IMPOSTA		
L3. ALTRE IMPOSTE	-2.180	-11.194
Utile/perdita dell'esercizio	76.417.503	129.450.654

Milano, 25 febbraio 2025

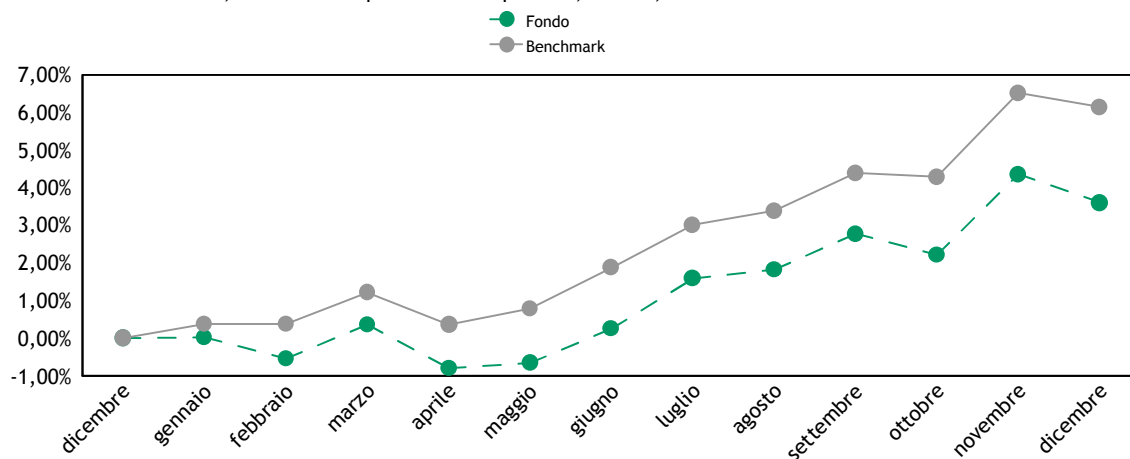
Pir IL CONSIGLIO DI AMMINISTRAZIONE
Luigi Pirelli

Pir
 26

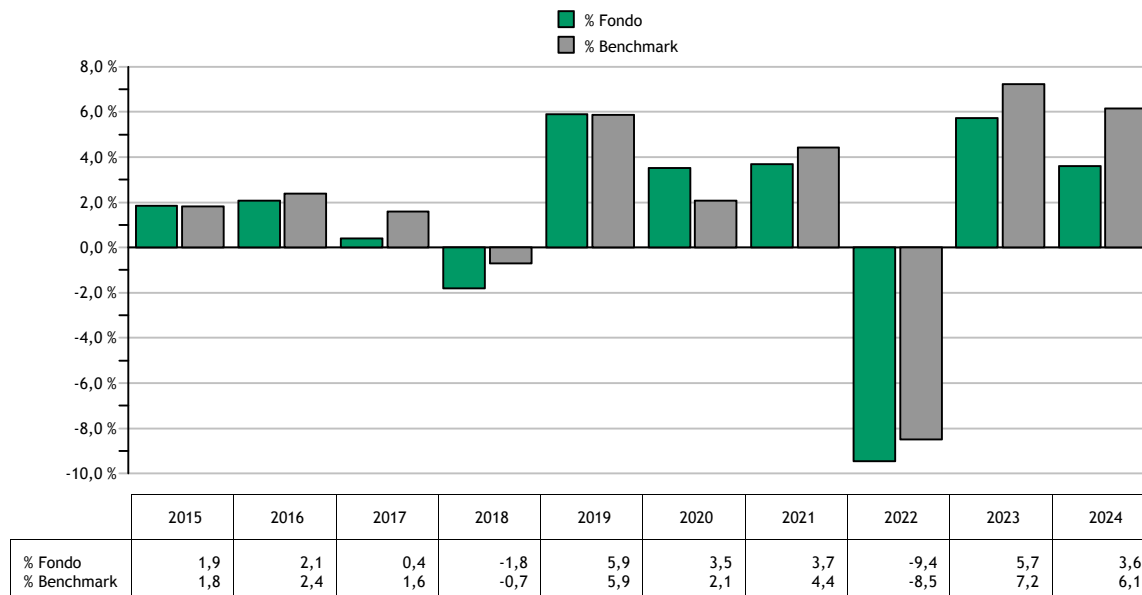
NOTA INTEGRATIVA

Parte A - Andamento del valore della quota

1) Nel periodo di riferimento, la performance del Fondo, al netto delle commissioni applicate, e la performance del benchmark di riferimento, sono state rispettivamente pari a 3,60% e 6,14%.



2) Il rendimento annuo del Fondo e del benchmark(*) nel corso degli ultimi dieci anni, o del minor periodo di vita, può essere rappresentato come segue:



I dati di rendimento del Fondo non includono eventuali costi di sottoscrizione e rimborso a carico dell'investitore. La performance del Fondo e del benchmark riflette valori che fino al 30/06/2011 erano al netto dell'effetto fiscale, mentre dal 01/07/2011 sono calcolati al lordo di tale componente.

3) I valori minimi e massimi della quota raggiunti durante l'esercizio sono così raffigurabili:



Andamento del valore della quota durante l'esercizio	
Valore minimo al 17/01/24	10,556
Valore massimo al 11/12/24	11,165

Per quanto concerne i principali eventi che hanno influito sull'andamento del valore della quota si rimanda a quanto illustrato nel commento di gestione.

Si evidenzia che in data 24 maggio 2024 il Fondo ha incorporato i fondi "Eurizon Disciplina Sostenibile ESG Ottobre 2023" e "Eurizon Disciplina Sostenibile ESG Dicembre 2023".

4) Il Fondo non presenta la suddivisione in Classi di quote.

5) Nel corso dell'esercizio non sono stati riscontrati errori nel calcolo del valore della quota del Fondo.

6) La volatilità della differenza di rendimento del Fondo rispetto al benchmark di riferimento negli ultimi tre anni o del minor periodo di vita del Fondo è rappresentata dal valore della "Tracking Error Volatility(*)" di seguito riportata:

	2024	2023	2022
TEV	0,95%	1,18%	1,21%

(*) La Tracking Error Volatility è calcolata come deviazione standard settimanale annualizzata della differenza tra la performance del Fondo e quella del benchmark.

7) La quota del Fondo non è trattata su mercati regolamentati.

8) Le quote del Fondo sono del tipo ad accumulazione. I proventi realizzati non vengono pertanto distribuiti ma restano compresi nel patrimonio del Fondo.

9) Il Fondo è soggetto principalmente al rischio di sfavorevole andamento dei corsi dei titoli obbligazionari, che può dipendere sia dal movimento di risalita dei tassi che dal movimento di allargamento degli spread dei Paesi in cui può avvenire l'investimento. Il Fondo è inoltre esposto ai rischi di potenziali ribassi dei corsi azionari. Le scelte di allocazione del portafoglio e l'uso di derivati consentono di modulare l'esposizione a tali fattori di rischio.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del Fondo rispetto al profilo di rischio-rendimento desiderato e al benchmark di riferimento. La misurazione ed il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Ai fini di fornire una rappresentazione dei rischi assunti nell'esercizio, si riporta qui di seguito una sintesi degli indicatori più significativi, elaborati a posteriori su dati di consuntivo:

Volatilità annualizzata su quote nette del Fondo **2,77%**

(esprime la misura annualizzata della variabilità settimanale del rendimento della quota rispetto al valore medio del rendimento stesso)

Volatilità annualizzata del Benchmark **2,70%**

(esprime la misura annualizzata della variabilità del rendimento del benchmark rispetto al valore medio del rendimento stesso)

Var mensile (99%) su quote nette **-0,74%**

(Minor rendimento realizzato su base mensile nel corso del periodo di riferimento determinato escludendo l'1% dei peggiori risultati)

Durante il periodo di riferimento, sono stati utilizzati strumenti derivati (quali future, opzioni, swap) per finalità di copertura e per gestire tatticamente la volatilità dei mercati in cui il Fondo investe.



Parte B - Le attività, le passività e il valore complessivo netto

SEZIONE I - Criteri di valutazione

Principi contabili

La presente relazione di gestione è redatta nel presupposto della continuità operativa del Fondo.

Nella redazione del presente documento vengono applicati i principi contabili di generale accettazione per i fondi comuni d'investimento e i criteri di valutazione previsti dal Regolamento in accordo con quanto espressamente disposto dalla Banca d'Italia. Tali principi contabili, coerenti con quelli utilizzati nel corso del periodo per la predisposizione dei prospetti giornalieri, sono di seguito riepilogati.

Criteri contabili

Gli acquisti e le vendite di titoli e di altre attività sono contabilizzati nel portafoglio del Fondo sulla base della data di effettuazione dell'operazione, indipendentemente dalla data di regolamento dell'operazione stessa. Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio del Fondo avviene invece alla data di attribuzione.

La vendita o l'acquisto di contratti future su titoli nozionali influenzano il valore netto del Fondo attraverso la corresponsione o l'incasso dei margini di variazione i quali incidono direttamente sulla liquidità disponibile e sul conto economico mediante l'imputazione dei differenziali positivi/negativi. Tali differenziali vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione e i costi dei contratti stipulati e/o i prezzi del giorno precedente.

Le opzioni, i premi e i warrant acquistati e le opzioni emesse e i premi venduti sono computati tra le attività/passività al loro valore corrente. I controvalori delle opzioni, dei premi e dei warrant non esercitati confluiscono, alla scadenza, nelle apposite poste di conto economico.

I costi delle opzioni, dei premi e dei warrant, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i costi per acquisti e i ricavi per vendite dei titoli cui si riferiscono, mentre i ricavi da premi venduti e opzioni emesse, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i ricavi per vendite e i costi per acquisti dei titoli cui si riferiscono.

Le differenze tra i costi medi ponderati di carico e i prezzi di mercato relativamente alle quantità in portafoglio originano minusvalenze e/o plusvalenze; nell'esercizio successivo tali poste da valutazione influiranno direttamente sui relativi valori di libro. Gli utili e le perdite su realizzazioni riflettono la differenza fra i costi medi ponderati di carico e i prezzi relativi alle vendite dell'esercizio. Le commissioni di acquisto e vendita corrisposte alle controparti, qualora esplicitate sono imputate a costo nella voce "13. Altri Oneri" della Sezione Reddittuale della relazione di gestione.

Gli interessi e gli altri proventi su titoli, gli interessi sui depositi bancari, gli interessi sui prestiti, nonché gli oneri di gestione, vengono registrati secondo il principio della competenza temporale, mediante il calcolo, ove necessario, di ratei attivi e passivi.

I dividendi maturati su titoli azionari in portafoglio vengono registrati dal giorno della quotazione ex cedola, al netto della ritenuta d'imposta ove applicata.

Le sottoscrizioni e i rimborsi delle quote sono registrati a norma di Regolamento del Fondo, nel rispetto del principio della competenza temporale.

Criteri di valutazione

Il prezzo di valutazione dei titoli in portafoglio in ottemperanza a quanto disposto dalla normativa vigente è determinato sulla base dei seguenti parametri:

- i prezzi unitari utilizzati, determinati in base all'ultimo prezzo disponibile rilevato sul mercato di negoziazione, sono quelli del giorno di Borsa aperta al quale si riferisce il valore della quota;
- per i titoli di Stato italiani è l'ultimo prezzo rilevato sul Mercato Telematico (MOT) e, in mancanza di quotazione, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli obbligazionari quotati negoziati presso il Mercato Telematico (MOT) è il prezzo trade e, in mancanza di questo, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli quotati presso altri mercati regolamentati, è l'ultimo prezzo ufficiale disponibile entro le ore 24 italiane del giorno al quale si riferisce il valore della quota. Se il titolo è trattato su più mercati si applica la quotazione più significativa, tenuto conto anche delle quantità trattate e dell'operatività svolta dal Fondo. Nel caso in cui nel mercato di quotazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene altresì conto del presumibile valore di realizzo determinabile anche sulla base delle informazioni reperibili su circuiti internazionali di

referimento oggettivamente considerate dai responsabili organi della SGR;

- per i titoli e le altre attività finanziarie non quotati, compresi quelli esteri, è il loro presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione - oggettivamente considerati dai responsabili organi della SGR - con riferimento alla peculiarità del titolo, alla situazione patrimoniale e reddituale degli emittenti, alla situazione del mercato e al generale andamento dei tassi di interesse;

- per le opzioni, i warrant e gli strumenti derivati trattati in mercati regolamentati è il prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati è il prezzo più significativo, anche in relazione alle quantità trattate sulle diverse piazze e all'operatività svolta dal Fondo;

- per le opzioni, i warrant e gli strumenti derivati non trattati in mercati regolamentati è il valore corrente espresso dalla formula indicata dall'Organo di Vigilanza; qualora i valori risultassero incongruenti con le quotazioni espresse dal mercato, la SGR riconsidera il tasso d'interesse "risk free" e la volatilità utilizzati, al fine di ricondurne il risultato al presunto valore di realizzo;

- per la conversione in Euro delle valutazioni espresse in altre valute si applicano i relativi cambi correnti alla data di riferimento comunicati da WM Reuters. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;

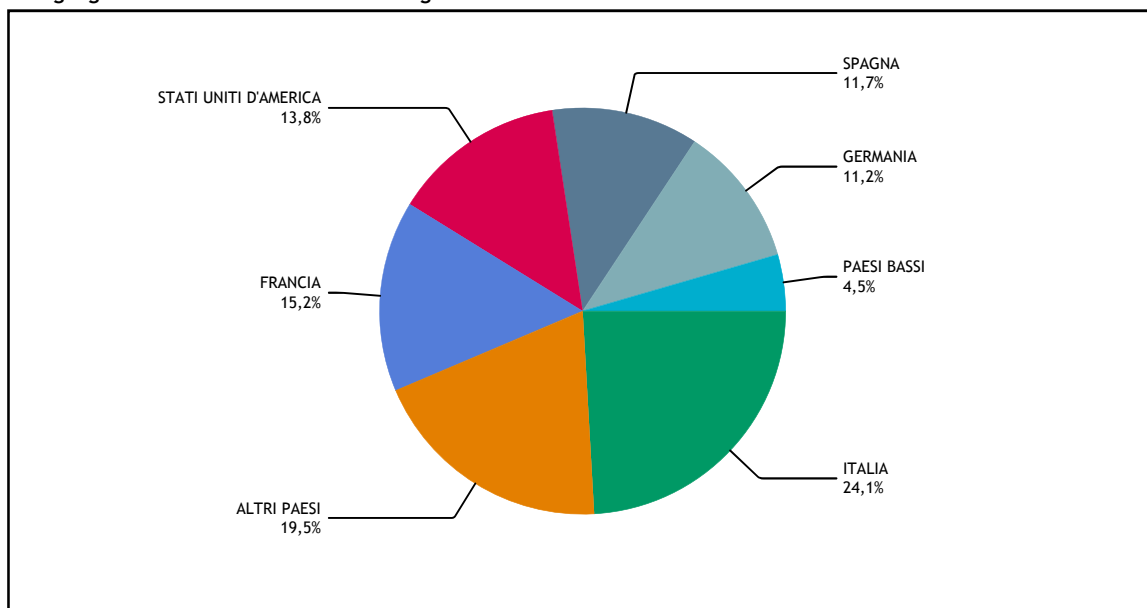
- per i titoli strutturati non quotati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le singole componenti elementari in cui essi possono essere scomposti; per titoli strutturati si intendono quei titoli che incorporano una componente derivata e/o presentano il profilo di rischio di altri strumenti finanziari sottostanti. In particolare, non sono considerati titoli strutturati i titoli di Stato parametrati a tassi di interesse di mercato e i titoli obbligazionari di emissione societaria che prevedono il rimborso anticipato.

SEZIONE II - Le attività

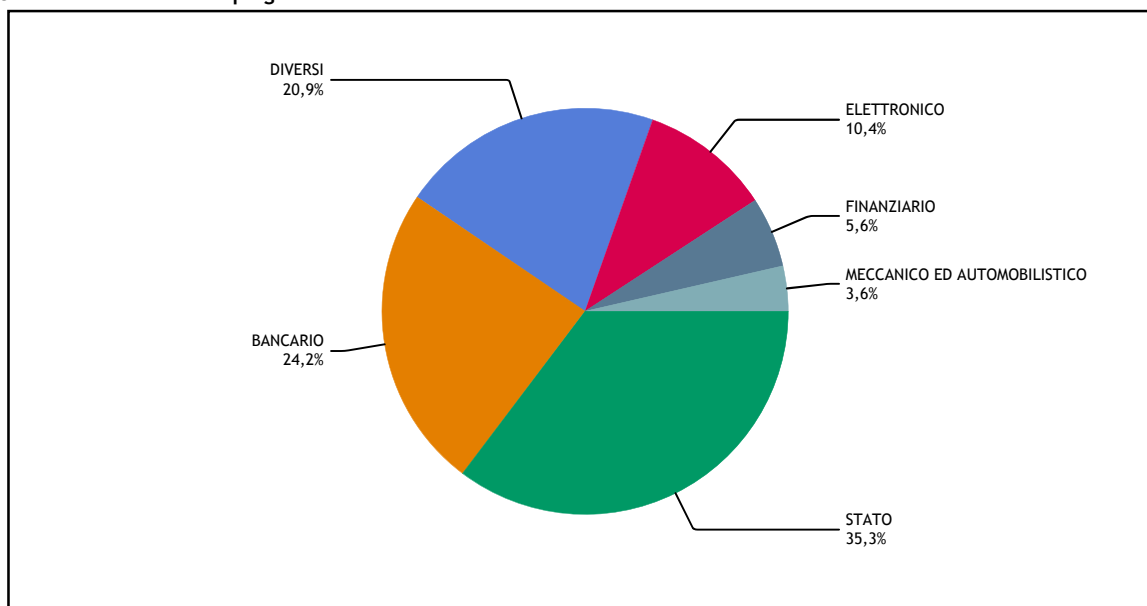
Qui di seguito vengono riportati alcuni grafici che forniscono l'indicazione della composizione del portafoglio del Fondo alla chiusura dell'esercizio, ripartito in base alle aree geografiche verso cui sono orientati gli investimenti e in base ai settori economici di impiego delle risorse del Fondo.

Si riporta inoltre l'elenco analitico dei principali strumenti finanziari detenuti dal Fondo (i primi 50 o comunque tutti quelli che superano lo 0,5% delle attività del Fondo).

Aree geografiche verso cui sono orientati gli investimenti



Settori economici di impiego delle risorse del Fondo



Si segnala che le parti di OICR sono classificate all'interno del settore finanziario.

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Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantita	Controvalore in euro	% su Totale attività
BTPS 1.2 08/25	100.000.000	99.308.994	4,5%
SPGB 0.8 07/27	80.000.000	76.968.800	3,6%
SPGB 0 01/26	70.000.000	68.371.100	3,2%
NVIDIA CORP	475.000	62.913.894	2,9%
KFW 2.5 11/25	60.000.000	60.123.600	2,8%
FRTR 1 11/25	50.000.000	49.419.000	2,3%
BOTS ZC 03/25	50.000.000	48.369.723	2,3%
FRTR 0.5 05/26	40.000.000	39.063.200	1,8%
FRTR 0 02/27	35.000.000	33.331.900	1,6%
BTPS 2.95 02/27	30.000.000	30.327.000	1,4%
BTPS 0.85 01/27	30.000.000	29.130.000	1,4%
SPGB 0 05/25	25.000.000	24.734.750	1,2%
BTPS 0.6 08/31	28.100.000	24.005.830	1,1%
TESLA MOTORS INC	56.000	22.518.151	1,1%
KFW 2.875 05/26	22.000.000	22.181.500	1,0%
FRTR 2.5 05/30	21.000.000	20.784.750	1,0%
BGB 4.5 03/26	20.000.000	20.540.200	1,0%
BOTS ZC 06/25	20.000.000	19.420.722	0,9%
KFW 0 03/27	20.000.000	19.026.000	0,9%
BGB 0 10/27	20.000.000	18.781.000	0,9%
EF-SECUR BD-Z	160.000	18.132.800	0,8%
BTPS 1.8 05/36	16.300.000	16.515.287	0,8%
EC MON MRK T1 A	156.816	16.343.374	0,8%
KFW 2.75 03/28	15.000.000	15.209.100	0,7%
EF ABS GRN BN Z	150.000	14.580.000	0,7%
BOTS ZC 02/25	15.000.000	14.462.130	0,7%
BTPS 4 04/35	13.500.000	14.189.850	0,7%
KFW 1.375 06/32	15.000.000	13.826.250	0,6%
EC EURO EM MB Z	145.000	13.128.300	0,6%
EIS CONT CW BDS	18.000	11.459.159	0,5%
BTPS 4.05 10/37	10.800.000	11.247.120	0,5%
BTPS 4.15 10/39	10.000.000	10.377.000	0,5%
KFW 2.75 02/33	10.000.000	10.119.300	0,5%
SRBANK 2.875 09/25	10.000.000	9.998.400	0,5%
OBL 2.1 04/29	10.000.000	9.994.300	0,5%
SANTAN 3.875 01/28	9.000.000	9.270.990	0,4%
BTPS 4.45 09/43	8.500.000	9.048.250	0,4%
ISPIM 5.125 08/31	8.000.000	8.836.560	0,4%
ADSGR 3 11/25	8.800.000	8.827.544	0,4%
HOME DEPOT INC	23.000	8.628.575	0,4%
CRDEM FR 03/30	7.500.000	8.000.850	0,4%
EF-BD FLEX-Z	75.000	7.854.000	0,4%
NOVO NORDISK A/S-B	90.000	7.532.244	0,4%
IBM 3.625 06/31	7.200.000	7.411.824	0,3%
ASML HOLDING	11.000	7.390.900	0,3%
INTNED FR 11/27	7.000.000	7.246.820	0,3%
WSTP 3.703 01/26	7.000.000	7.070.070	0,3%
ENGIFP 3.625 01/30	6.700.000	6.854.502	0,3%
ISPIM 4.75 06/27	6.500.000	6.803.550	0,3%
CRDEM FR 01/28	7.000.000	6.750.100	0,3%
Totale		1.106.429.263	51,6%
Altri strumenti finanziari		905.419.200	42,2%
Totale strumenti finanziari		2.011.848.463	93,8%



II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell' OCSE	Altri paesi
Titoli di debito:				
- di Stato	326.401.911	383.890.692		
- di altri enti pubblici	1.909.278			
- di banche	95.917.900	321.442.092	47.336.905	
- di altri	56.492.845	273.295.731	75.366.881	1.910.766
Titoli di capitale:				
- con diritto di voto	5.021.900	41.246.445	286.319.593	2.698.227
- con voto limitato			532.473	
- altri				
Parti di OICR:				
- OICVM		32.453.137		58.499.581
- FIA aperti retail				1.112.106
- altri				
Totali:				
- in valore assoluto	485.743.834	1.052.328.097	409.555.852	64.220.680
- in percentuale del totale delle attività	22,6	49,1	19,1	3,0

Altri paesi: Hong Kong, Altri paesi.

Nel caso di quote di OICR, la ripartizione per paese di residenza dell'emittente è stata effettuata tenendo in considerazione i mercati prevalenti nei quali gli OICR investono.

Ripartizione degli strumenti finanziari quotati per mercato di quotazione:

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati	340.072.511	1.286.767.140	379.207.488	5.801.324
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	340.072.511	1.286.767.140	379.207.488	5.801.324
- in percentuale del totale delle attività	15,9	59,9	17,7	0,3

Altri paesi - Borsa valori di: Hong Kong, Singapore SE.

Si segnala che, le quote di OICR, in accordo con quanto stabilito dal Regolamento della Banca d'Italia, sono ricondotte tra gli strumenti finanziari quotati. La ripartizione per mercato di quotazione, in tal caso, viene effettuata in base al paese di residenza della SGR che li ha istituiti.

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato	415.921.487	562.732.908
- altri	191.891.599	247.733.672
Titoli di capitale	70.421.001	158.776.179
Parti di OICR	169.465.927	245.397.058
Totale	847.700.014	1.214.639.817

Si segnala che, nella presente tabella non sono evidenziate le eventuali riclassifiche avvenute nel corso dell'esercizio tra strumenti finanziari quotati e non quotati, in quanto non costituiscono effettivi movimenti di portafoglio.

II.2 STRUMENTI FINANZIARI NON QUOTATI

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato		
- altri		
Titoli di capitale	19.189	29.769
Parti di OICR		
Totale	19.189	29.769

Si segnala che, nella presente tabella non sono evidenziate le eventuali riclassifiche avvenute nel corso dell'esercizio tra strumenti finanziari quotati e non quotati, in quanto non costituiscono effettivi movimenti di portafoglio.

II.3 TITOLI DI DEBITO

1) Elenco titoli strutturati detenuti in portafoglio.

Risultano in portafoglio i seguenti titoli strutturati:

Descrizione	Divisa	Valore Nominale	Controvalore Euro	Caratteristiche	% su portafoglio
EU 5 06/28	EUR	4.000.000	3.695.440	CALL/STRUCTNT	0,2
BTPS 1.8 05/36	EUR	16.300.000	16.515.287	INDEX LINKED	0,8

2) Duration modificata per valuta di denominazione.

Qui di seguito si riporta la ripartizione dei titoli di debito e degli strumenti finanziari derivati con sottostanti titoli di debito o tassi di interesse, in funzione della valuta di denominazione e della durata finanziaria (duration) modificata:

Valuta	Duration in anni		
	minore o pari ad 1	compresa tra 1 e 3,6	maggiore di 3,6
Euro	519.188.167	1.190.171.588	398.198.005
Dollaro Statunitense		106.187.337	82.030.596
Sterlina Regno Unito			20.667.071

II.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizioni creditorie:

Valore patrimoniale degli strumenti finanziari derivati			
	Margini	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse:			
- future su titoli di debito, tassi e altri contratti simili			
- opzioni su tassi e altri contratti simili			
- swap e altri contratti simili			141.117
Operazioni su tassi di cambio:			
- future su valute e altri contratti simili			
- opzioni su tassi di cambio e altri contratti simili			
- swap e altri contratti simili			348.732
Operazioni su titoli di capitale:			
- future su titoli di capitale, indici azionari e contratti simili	3.956.317		
- opzioni su titoli di capitale e altri contratti simili			
- swap e altri contratti simili			
Altre operazioni:			
- future			
- opzioni			
- swap			

Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					141.117
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili			348.732		
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili	3.956.317				
Altre operazioni: - future - opzioni - swap					

Tipologia dei contratti	Attività ricevute in garanzia				
	Cash (eccetto margini)	Titoli di Stato	Altri titoli di debito	Titoli di capitale	Altri
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili					
Altre operazioni: - future - opzioni - swap	940.000				

II.8 POSIZIONE NETTA DI LIQUIDITÀ

La posizione netta di liquidità è composta dalle seguenti sottovoci:

Descrizione	Importo
Liquidità disponibile	110.367.162
- Liquidità disponibile in euro	87.403.325
- Liquidità disponibile in divisa estera	22.963.837
Liquidità da ricevere per operazioni da regolare	169.736.309
- Vendite di strumenti finanziari	689.272
- Vend/Acq di divisa estera a termine	167.547.626
- Margini di variazione da incassare	1.499.411
Liquidità impegnata per operazioni da regolare	-169.307.655
- Acquisti di strumenti finanziari	-260.000
- Acq/Vend di divisa estera a termine	-168.084.559
- Margini di variazione da versare	-963.096
Totale posizione netta di liquidità	110.795.816

II.9 ALTRE ATTIVITÀ

Le altre attività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Ratei attivi	16.739.883
- Su liquidità disponibile	491.712
- Su titoli di debito	16.241.844
- Su contratti CSA	6.327
Altre	1.424.969
- Dividendi da incassare	244.969
- Contratti CSA	1.180.000
Totale altre attività	18.164.852

La voce “Contratti CSA” si riferisce ai crediti iscritti a fronte della liquidità versata a garanzia dell'operatività in strumenti finanziari derivati sulla base di Credit Support Annex (CSA) stipulati.

SEZIONE III - Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ricorre a forme di finanziamento rappresentate da affidamenti temporanei di conto corrente concessi dal Depositario che non risultano essere utilizzati a fine esercizio e a forme di indebitamento a vista con Intesa Sanpaolo S.p. A., al fine di far fronte ad una dilazione temporale nel versamento dei margini di variazione relativi a operazioni in strumenti finanziari derivati su mercati regolamentati.

III.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Valore patrimoniale degli strumenti finanziari derivati		
	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili		
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		40.581
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future - opzioni - swap		

Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili			40.581		
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili					
Altre operazioni : - future - opzioni - swap					

III.5 DEBITI VERSO PARTECIPANTI

I debiti verso partecipanti sono così dettagliabili:



Descrizione	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		1.388,086
-	31/12/2024	1.386,409
-	03/01/2025	781
-	06/01/2025	896
Proventi da distribuire		120
-	30/12/2024	120
Totale debiti verso i partecipanti		1.388,206

III.6 ALTRE PASSIVITÀ

Le altre passività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Provvigioni ed oneri maturati e non liquidati	1.854.247
- Commissioni Depositario, custodia e amministrazione titoli	26.512
- Provvigioni di gestione	1.771.216
- Commissione calcolo NAV	29.219
- Commissioni di tenuta conti liquidità	22.097
- Ratei passivi su CSA	5.203
Altre	1.012.119
- Società di revisione	40.494
- Contratti CSA	940.000
- Spese per pubblicazione	31.625
Totale altre passività	2.866.366

La voce "Contratti CSA" si riferisce a debiti iscritti a fronte della liquidità ricevuta a garanzia dell'operatività in strumenti finanziari derivati sulla base di Credit Support Annex stipulati.



SEZIONE IV - Il Valore Complessivo Netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 159.072 pari a 0,08% delle quote in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 1.257.822 pari a 0,65% delle quote in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo sono qui di seguito riportate:

Variazioni del patrimonio netto				
		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		2.339.442.154	2.334.439.088	2.308.923.704
Incrementi:	a) sottoscrizioni:	353.895.803	481.078.788	769.739.032
	- sottoscrizioni singole	169.730.006	150.223.075	541.230.274
	- piani di accumulo	85.870.981	92.788.174	96.763.037
	- switch in entrata	98.294.816	238.067.539	131.745.721
	b) risultato positivo della gestione	76.417.503	129.450.654	
Decrementi:	a) rimborsi:	628.795.316	605.526.376	507.133.562
	- riscatti	528.465.123	530.059.275	463.416.701
	- piani di rimborso	1.831.356	3.669.773	6.092.096
	- switch in uscita	98.498.837	71.797.328	37.624.765
	b) proventi distribuiti			
	c) risultato negativo della gestione			237.090.086
Patrimonio netto a fine periodo		2.140.960.144	2.339.442.154	2.334.439.088

SEZIONE V - Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

Si riporta il dettaglio degli impegni assunti dal Fondo a fronte di strumenti derivati in essere alla data di chiusura:

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili	732.477.763	34,2
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili	23.734.876 147.139.269	1,1 6,9
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future e contratti simili - opzioni e contratti simili - swap e contratti simili		

Si ricorda che la normativa vigente richiede che l'ammontare degli impegni di cui sopra assunti dal Fondo non sia superiore al valore complessivo netto del Fondo stesso.

V.2 AMMONTARE DELLE ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO INTESA SANPAOLO

Le attività e passività in essere a fine periodo nei confronti delle altre società appartenenti al Gruppo Intesa Sanpaolo sono le seguenti:

	EURIZON CAPITAL SA	INTESA SANPAOLO SPA	EURIZON INVEST. SICAV	Altre società del gruppo
Strumenti finanziari detenuti (Incidenza % sul portafoglio)	71.633.878 3,6	32.510.430 1,6	16.263.639 0,8	3.055.200 0,2
Strumenti finanziari derivati		3.956.317		
Depositi bancari				
Altre attività		24.740.504		
Finanziamenti ricevuti				
Altre passività				
Garanzie e impegni				

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

Le poste patrimoniali alla fine del periodo erano così ripartite per divisa di denominazione:



	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australiano	1.644.579		456.110	2.100.689			
Dollaro Canadese	15.813.101		603.468	16.416.569			
Franco Svizzero	4.688.057		116.714	4.804.771			
Renminbi Cina			535	535			
Corona Ceca			284	284			
Corona Danese	8.672.382		77.822	8.750.204			
Euro	1.711.730.201		40.883.740	1.752.613.941		4.295.153	4.295.153
Sterlina Regno Unito	12.267.517		723.585	12.991.102			
Dollaro Hong Kong	2.698.227		808.771	3.506.998			
Yen Giapponese	25.205.450		27.384.773	52.590.223			
Peso Messicano			17	17			
Corona Norvegese			42.137.457	42.137.457			
Dollaro Neozelandese			3.462	3.462			
Zloty Polacco			1.408	1.408			
Corona Svedese			-40.361.285	-40.361.285			
Dollaro Di Singapore			2.825	2.825			
Dollaro Statunitense	233.575.115		56.120.982	289.696.097			
TOTALE	2.016.294.629		128.960.668	2.145.255.297		4.295.153	4.295.153



Parte C - Il risultato economico dell'esercizio

SEZIONE I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Il risultato delle operazioni del periodo è così dettagliabile:

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	27.699.004	3.006.801	78.594.488	10.667.947
1. Titoli di debito	8.320.490	-251.808	27.482.986	
2. Titoli di capitale	17.887.921	3.044.139	46.863.353	10.703.353
3. Parti di OICR	1.490.593	214.470	4.248.149	-35.406
- OICVM	1.490.984	214.454	4.296.686	
- FIA	-391	16	-48.537	-35.406
B. Strumenti finanziari non quotati	-450	-475		
1. Titoli di debito				
2. Titoli di capitale	-450	-475		
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse	1.757.141		-17.649.043	141.117
- future su titoli di debito, tassi e altri contratti simili	1.757.141		-18.089.875	
- opzioni su tassi e altri contratti simili				
- swap e altri contratti simili			440.832	141.117
Operazioni su titoli di capitale	-2.027.080		-15.117.632	
- future su titoli di capitale, indici azionari e contratti simili	-1.763.439		-14.458.172	
- opzioni su titoli di capitale e altri contratti simili	-263.641		-659.460	
- swap e altri contratti simili				
Altre operazioni	5.063.124		-8.169.850	
- future			36	
- opzioni			-1.448.135	
- swap	5.063.124		-6.721.751	

SEZIONE III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Le differenze di cambio derivanti dalla gestione della liquidità in valuta sono di seguito dettagliate:

Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine	-10.704.403	-107.815
Strumenti finanziari derivati su tassi di cambio		76.487
- future su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		76.487
- swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine	2.991.295	-429.119
Strumenti finanziari derivati su tassi di cambio	-1.673.608	692
- future su valute e altri contratti simili		
- opzioni su tassi e altri contratti simil	-1.673.608	692
- swap e altri contratti simili		
LIQUIDITÀ	-120.488	61.904

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Gli interessi passivi addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi passivi per scoperti di : - c/c denominati in Dollaro Australiano	-2
Interessi passivi per scoperti di : - c/c denominati in Dollaro Canadese	-3
Interessi passivi per scoperti di : - c/c denominati in Euro	-630
Interessi passivi per scoperti di : - c/c denominati in Sterlina Regno Unito	-78
Interessi passivi per scoperti di : - c/c denominati in Yen Giapponese	-116
Interessi passivi per scoperti di : - c/c denominati in Dollaro Statunitense	-5.553
Totale interessi passivi su finanziamenti ricevuti	-6.382

III.4 ALTRI ONERI FINANZIARI

Gli altri oneri finanziari addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi negativi su saldi creditori	-10.226
Totale altri oneri finanziari	-10.226

SEZIONE IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

I costi sostenuti nel complesso dal Fondo nell'esercizio sono così dettagliati:

ONERI DI GESTIONE	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione - provvigioni di base	21.706 21.706	0,98 0,98						
2) Costo per il calcolo del valore della quota	355	0,02						
3) Costi ricorrenti degli OICR in cui il fondo investe								
3) Costi ricorrenti degli OICR in cui il fondo investe(*1)								
3) Costi ricorrenti degli OICR in cui il fondo investe(*1)(*2)								
4) Compenso del depositario	590	0,03						
5) Spese di revisione del fondo	41	0,00						
6) Spese legali e giudiziarie								
7) Spese di pubblicazione del valore della quota	34	0,00						
8) Altri oneri gravanti sul fondo - contributo di vigilanza - commissioni varie - commissioni di garanzia	4 4	0,00 0,00						
9) Commissioni di collocamento								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	22.730	1,03						
10) Commissioni di performance (già provvig. di incentivo)								
11) Oneri di negoziazione di strumenti finanziari di cui: - su titoli azionari - su titoli di debito - su derivati - su OICR - Commissioni su C/V Divise Estere - Commissioni su prestito titoli	106 126	 0,00	0,05 0,00		 114	 0,00		
12) Oneri finanziari per i debiti assunti dal fondo	6			2,48				
13) Oneri fiscali di pertinenza del fondo	2	0,00						
TOTALE SPESE (SOMMA DA 1 A 13)	22.970	1,03			114	0,00		

- (*1) I costi ricorrenti degli OICR sono di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674

A fronte dell'attività di promozione e collocamento nonché dell'attività di assistenza fornita in via continuativa nei confronti dei partecipanti ai Fondi, anche nelle operazioni successive alla prima sottoscrizione e, laddove previsto, a fronte del servizio di consulenza, ai collocatori del Fondo sono stati riconosciuti i seguenti compensi:

- una quota parte degli importi percepiti dalla SGR a titolo di provvigioni di gestione, in media pari all'82,6%, corrispondente ad un importo di 17.940 migliaia di euro.

Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti. In caso contrario, tali oneri accessori risultano già inclusi nel prezzo di acquisto o vendita.



IV.3 REMUNERAZIONI

Le Politiche di remunerazione e incentivazione della SGR sono state predisposte sulla base delle Politiche di Remunerazione del Gruppo Intesa Sanpaolo e, per quanto non in contrasto, non disciplinato o più restrittivo della normativa del settore bancario, nel rispetto delle disposizioni europee e nazionali che regolamentano il settore del Risparmio Gestito.

Al riguardo, la SGR elabora ed attua politiche e prassi di remunerazione ed incentivazione coerenti con le proprie caratteristiche, la propria dimensione e quella degli OICR gestiti, l'organizzazione interna, la natura, la portata e la complessità delle attività. L'applicazione dei sistemi di incentivazione per il personale della SGR è subordinata alle seguenti condizioni: (i) di attivazione a livello di Gruppo Intesa Sanpaolo e della SGR; (ii) di "finanziamento" previste dai connessi meccanismi a livello di Gruppo e della SGR, nonché (iii) di accesso individuale.

Tali condizioni sono ispirate ai principi di sostenibilità finanziaria della componente variabile dei compensi e rappresentate dalla verifica della "qualità" dei risultati reddituali raggiunti e della coerenza con i limiti previsti nell'ambito del quadro di riferimento per la determinazione della propensione al rischio del Gruppo Intesa Sanpaolo.

Nel dettaglio, la struttura della retribuzione variabile prevede modalità di erogazione differenziate in funzione del ruolo ricoperto (ad esempio nel caso del cd. "personale più rilevante") e del rapporto tra retribuzione variabile e fissa che prevede l'applicazione dei requisiti più stringenti della regolamentazione comunitaria, nazionale e di Gruppo, tra cui: (i) il differimento, ovvero la corresponsione della retribuzione variabile negli anni successivi a quello di maturazione; (ii) l'assegnazione di parte in contanti e parte in strumenti finanziari; (iii) la previsione di un meccanismo di mantenimento degli strumenti finanziari assegnati; (iv) la previsione di meccanismi di correzione che prevedano la riduzione parziale e/o totale della retribuzione variabile ovvero la restituzione dei premi già corrisposti. Sono, inoltre, vietate eventuali strategie di copertura personale o assicurazioni sulla remunerazione che possano alterare gli effetti di allineamento al rischio insiti nei meccanismi di remunerazione.

Con specifico riferimento alla filiera dei gestori, la definizione della remunerazione variabile viene effettuata tenendo conto del profilo di rischio/rendimento dei diversi patrimoni gestiti al fine di orientare e premiare le migliori performance e al tempo stesso allineare i sistemi incentivanti agli interessi degli investitori. La valutazione delle performance viene effettuata sulla base del livello di professionalità e della tipologia e complessità delle attività gestite. Oltre a tali valutazioni, è inoltre considerato il livello di raggiungimento di prestazioni qualitative di tipo discrezionale e/o progettuale, che rafforzano l'orientamento del singolo a obiettivi di lungo termine e verso performance sostenibili.

Le politiche di remunerazione e incentivazione della SGR sono altresì coerenti con le previsioni in tema di integrazione dei rischi di sostenibilità ai sensi del Regolamento UE 2019/2088.

Ciò posto, si forniscono le seguenti informazioni relative all'applicazione delle Politiche di remunerazione relative all'esercizio 2023:

- la remunerazione totale del personale della SGR è risultata pari a 59,8 milioni di euro, di cui 41,0 milioni di euro riconducibili alla componente fissa e 18,9 milioni di euro alla componente variabile liquidata. Al 31 dicembre 2023 il personale della SGR era composto da n. 531 dipendenti;
- la remunerazione totale del personale complessivamente coinvolto, anche in via non esclusiva, nella gestione delle attività del Fondo è risultata complessivamente pari a 1,7 milioni di euro, di cui 1,2 milioni di euro riconducibili alla componente fissa e 0,5 milioni di euro alla componente variabile;
- la remunerazione totale del personale più rilevante della SGR, ammonta complessivamente a 13,1 milioni di euro. La stessa risulta essere suddivisa tra le seguenti categorie di "personale più rilevante" di seguito indicate:
 - i) membri esecutivi e non esecutivi del Consiglio di Amministrazione, per complessivi 3,0 milioni di euro;
 - ii) i soggetti che riportano direttamente al vertice aziendale, nonché coloro i quali riportano direttamente al Consiglio di Amministrazione, all'Amministratore Delegato e al Collegio Sindacale, per complessivi 3,8 milioni di euro;
 - iii) personale appartenente alle funzioni aziendali di controllo, per complessivi 0,9 milioni di euro;
 - iv) altri soggetti che, individualmente o collettivamente, assumono rischi in modo significativo per la SGR o per i Fondi gestiti, per complessivi 5,2 milioni di euro;
 - v) altri soggetti la cui remunerazione totale si collochi nella medesima fascia retributiva delle categorie sub ii) e iv), per complessivi 0,2 milioni di euro;
- la proporzione della remunerazione totale del personale attribuibile al Fondo è pari al 2,2% del costo del personale coinvolto nella gestione del Fondo, cui corrisponde un numero medio di beneficiari pari a 13,4;
- le informazioni relative alle remunerazioni sono state determinate sulla base della contabilità industriale della SGR utilizzando i dati del Bilancio d'esercizio; gli esiti del riesame periodico svolto dal Consiglio di Amministrazione hanno riscontrato la rispondenza delle prassi operative seguite nella determinazione del sistema incentivante rispetto alle Politiche deliberate dagli Organi aziendali e alle disposizioni normative e di Gruppo in materia; non si evidenziano modifiche sostanziali rispetto alle Politiche di Remunerazione valide per il periodo precedente.

La sintesi delle Politiche di remunerazione e incentivazione della SGR è disponibile nel sito internet della SGR.



SEZIONE V - Altri ricavi ed oneri

Si riportano qui di seguito i dettagli delle voci interessi attivi su disponibilità liquide, altri ricavi e altri oneri:

Descrizione	Importi
Interessi attivi su disponibilità liquide	2.242.801
- C/C in Euro	1.671.127
- C/C in Dollaro Statunitense	526.516
- C/C in Sterlina Regno Unito	41.748
- C/C in Dollaro Canadese	1.961
- C/C in Dollaro Australiano	908
- C/C in Franco Svizzero	519
- C/C in Dollaro Neozelandese	15
- C/C in Yen Giapponese	7
Altri ricavi	207.556
- Interessi attivi su CSA	170.650
- Claims attivi	126
- Sopravvenienze attive	30.968
- Ricavi vari	5.812
Altri oneri	-346.296
- Commissione su contratti regolati a margine	-126.464
- Commissione su operatività in titoli	-106.466
- Interessi passivi e spese su CSA	-82.560
- Spese bancarie	-20.657
- Sopravvenienze passive	-7.820
- Spese varie	-2.329
Totale	2.104.061

SEZIONE VI - Imposte

Si riporta qui di seguito il riepilogo delle imposte del Fondo nell'esercizio rappresentate principalmente da imposte su titoli di capitale (c.d. Tobin tax), bolli su titoli di debito, bolli su OICR esteri e ritenute fiscali su c/c:

Descrizione	Importi
Altre imposte	-2.180
Totale imposte	-2.180

Parte D - Altre informazioni

1. OPERATIVITÀ POSTA IN ESSERE PER LA COPERTURA DEI RISCHI DI PORTAFOGLIO

Si riportano qui di seguito i dati riepilogativi dell'operatività posta in essere per la copertura dei rischi di portafoglio:

Concluse alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Quantità
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	945
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	2.300
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	2.294
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	1.584
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	750
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	336
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	1.106
FUTURES SU TITOLI DI DEBITO	DBR 24/02.34 2.2%	EUR	102
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	336
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	660
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	302
FUTURES SU INDICI DI BORSA	S&P 500 INDEX	USD	430
FUTURES SU INDICI DI BORSA	S&P 500 INDEX	USD	296
FUTURES SU INDICI DI BORSA	S&P 500 INDEX	USD	200
FUTURES SU INDICI DI BORSA	S&P 500 INDEX	USD	50
FUTURES SU INDICI DI BORSA	S&P 500 INDEX	USD	490
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	225.200.000
OPZIONI SU VALUTE (CALL/PUT)	YEN GIAPPONESE	EUR	225.200.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	113.400.000
OPZIONI SU VALUTE (CALL/PUT)	LIRA STERLINA	EUR	160.000.000
OPZIONI SU VALUTE (CALL/PUT)	LIRA STERLINA	EUR	160.500.000
OPZIONI SU INDICI DI BORSA	S&P 500 INDEX	USD	200
OPZIONI SU INDICI DI BORSA	S&P 500 INDEX	USD	50
OPZIONI SU INDICI DI BORSA	S&P 500 INDEX	USD	2.000
OPZIONI SU INDICI DI BORSA	S&P 500 INDEX	USD	120
OPZIONI SU INDICI DI BORSA	S&P 500 INDEX	USD	400

In essere alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Controvalore in valore assoluto	Quantità in valore assoluto	Posizioni Nette
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	100.779.120	936	-936
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	3.525.518	65.400.000	-65.400.000
OPZIONI SU VALUTE (CALL/PUT)	DOLLARO USA	EUR	3.525.518	65.400.000	65.400.000
INTEREST RATE SWAP	IRS	EUR	115.000.000	1	1

Al fine di fornire adeguata informativa anche sulle operazioni aventi l'obiettivo di copertura del rischio di cambio, si segnala che nel corso dell'esercizio sono state poste in essere le seguenti operazioni:



Conclude alla chiusura del periodo:

Tipo operazione	Posizione	Divisa	Ammontare operazioni	Numero operazioni
DIVISA A TERMINE	Acquisto	CHF	90.000.000	2
DIVISA A TERMINE	Acquisto	GBP	100.000.000	4
DIVISA A TERMINE	Acquisto	JPY	19.270.000.000	3
DIVISA A TERMINE	Acquisto	NOK	2.030.000.000	5
DIVISA A TERMINE	Acquisto	SEK	1.999.695.675	6
DIVISA A TERMINE	Acquisto	USD	765.112.434	26
DIVISA A TERMINE	Vendita	AUD	306.850	2
DIVISA A TERMINE	Vendita	CAD	32.447.850	3
DIVISA A TERMINE	Vendita	CHF	45.184.300	3
DIVISA A TERMINE	Vendita	DKK	289.700	2
DIVISA A TERMINE	Vendita	GBP	120.238.700	6
DIVISA A TERMINE	Vendita	JPY	26.787.865.100	7
DIVISA A TERMINE	Vendita	NOK	2.030.000.000	6
DIVISA A TERMINE	Vendita	SEK	3.725.781.238	10
DIVISA A TERMINE	Vendita	USD	438.646.028	30

In essere alla chiusura del periodo:

Tipo operazione	Posizione	Divisa	Ammontare operazioni	Numero operazioni
DIVISA A TERMINE	Acquisto	CAD	32.000.000	1
DIVISA A TERMINE	Acquisto	JPY	5.000.000.000	1
DIVISA A TERMINE	Vendita	CAD	32.000.000	1
DIVISA A TERMINE	Vendita	JPY	4.964.175.040	2
DIVISA A TERMINE	Vendita	SEK	485.200.000	1

2. INFORMAZIONE SUGLI ONERI DI INTERMEDIAZIONE

Nell'esercizio sono stati corrisposti oneri di intermediazione esplicitati dalle controparti e relativi ad operazioni effettuate in strumenti finanziari. Tali oneri sono stati così riconosciuti alle seguenti categorie di intermediari:

	Soggetti non appartenenti al gruppo	Soggetti appartenenti al gruppo	Totale
Banche italiane SIM	50	114.127	114.177
Banche e imprese di investimento estere	61.196		61.196
Altre controparti	57.557		57.557

3. INFORMAZIONE SULLE UTILITÀ RICEVUTE

La SGR assorbe direttamente i costi connessi alla ricerca in materia di investimenti relativi ai prodotti gestiti al fine di mantenere inalterato il livello di qualità e di valore per tutti gli investitori, evitando di addebitare tali oneri al patrimonio gestito.

La SGR considera comunque ammissibili le seguenti tipologie di benefici non monetari di minore entità:

- le informazioni o la documentazione relativa a uno strumento finanziario o a un servizio di investimento di natura generica ovvero personalizzata in funzione di uno specifico cliente;
- il materiale scritto da terzi, commissionato e pagato da un emittente societario o da un emittente potenziale per promuovere una nuova emissione da parte della società, o quando l'intermediario è contrattualmente impegnato e pagato dall'emittente per produrre tale materiale in via continuativa, purché il rapporto sia chiaramente documentato nel materiale e quest'ultimo sia messo a disposizione di qualsiasi intermediario che desideri riceverlo o del pubblico in generale nello stesso momento;
- partecipazione a convegni, seminari e altri eventi formativi sui vantaggi e sulle caratteristiche di un determinato strumento finanziario o servizio di investimento;
- ospitalità di un valore de minimis ragionevole, come cibi e bevande nel corso di un incontro di lavoro o di una conferenza, seminario o altri eventi di formazione di cui alla lettera c).

5. TURNOVER

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 48,8%.

TRASPARENZA DELLE OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT) E TOTAL RETURN SWAP ED EVENTUALE RIUTILIZZO

Con riferimento all'obbligo previsto dall'art. 13 comma 1 lett. a. del Regolamento UE 2015/2365 (Regolamento SFT) sulla trasparenza delle operazioni di finanziamento tramite titoli e dei total return swap, si informa che il Fondo non presenta posizioni in essere, relative a operazioni di Prestito titoli, Pronti contro termine, Repurchase transaction e Total return swap, alla data di riferimento della presente relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della stessa.

Pertanto non sono rappresentate le informazioni previste alla sezione A dell'allegato del citato Regolamento UE.





Allegato - Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Nome prodotto: EURIZON DIVERSIFICATO ETICO

Identificativo dell'Entità giuridica: 549300C5CCRMRXN6HX79

Caratteristiche ambientali e/o sociali**PARTE I***Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?*☐ **SI**

- ☐ ha effettuato investimenti sostenibili con un obiettivo ambientale: _%
- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ ha effettuato investimenti sostenibili con un obiettivo sociale: _%

☒ **NO**

- ☒ ha promosso caratteristiche Ambientali/Sociali (A/S) e, pur non avendo come obiettivo un investimento sostenibile, aveva una quota del(lo) 45,28% di investimenti sostenibili:
 - ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
 - ☒ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
 - ☒ con un obiettivo sociale
- ☐ ha promosso caratteristiche A/S, ma non ha effettuato alcun investimento sostenibile

PARTE II

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Il Fondo ha integrato fattori ambientali, sociali e di buon governo societario (cd. fattori "ESG") nell'analisi, selezione e composizione degli investimenti, con la finalità di conseguire un punteggio (cd. "Score ESG"), calcolato a livello complessivo di portafoglio come media ponderata degli Score ESG dei singoli emittenti, superiore a quello del relativo parametro di riferimento (benchmark). In considerazione della peculiarità e dell'eterogeneità dei singoli investimenti effettuati dal Fondo, la selezione degli emittenti è avvenuta sulla base del Score ESG complessivo dell'emittente e non per singola caratteristica ambientale e/o sociale promossa.

Inoltre, il Fondo ha promosso caratteristiche ambientali e sociali investendo in emittenti coerenti con i criteri negativi e/o positivi dettagliati nella documentazione di offerta.

Con riferimento alle caratteristiche ambientali e/o sociali promosse dal Fondo si riportano, per ciascuna di esse, i principali indicatori di sostenibilità scelti per misurarne il rispetto:

Limitazione gas ad effetto Serra

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti degli strumenti finanziari in portafoglio. La limitazione delle emissioni di gas a effetto serra è un indicatore considerato nell'ambito dello Score ESG. (ESG Score Integration)

- Assenza di investimenti in imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands), contribuendo così a limitare le emissioni di gas a effetto serra. (Esclusioni SRI)

Rispetto dei diritti umani

- Assenza di investimenti in società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali (Mine antiuomo; Bombe a grappolo; Armi nucleari; Uranio impoverito; Armi biologiche; Armi chimiche; Armi a frammentazione invisibile; Laser accecanti; Armi incendiarie; Fosforo bianco). (Esclusioni SRI)

Conservazione e ripristino della biodiversità, utilizzo di energia rinnovabile, utilizzo e provenienza di materie prime, gestione dei rifiuti

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. La conservazione e ripristino della biodiversità, l'utilizzo di energia rinnovabile, l'utilizzo e provenienza delle materie prime e la gestione dei rifiuti sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Contrasto delle disuguaglianze sociali, relazioni con il personale, investimenti nel capitale umano e parità di genere nell'organo amministrativo

"ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. Il contrasto delle disuguaglianze sociali, le relazioni con il personale, gli investimenti nel capitale umano e la parità di genere nell'organo amministrativo sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

Il Fondo ha investito in strumenti finanziari di natura obbligazionaria/monetaria:

(i) finalizzati al finanziamento di progetti aventi un positivo impatto ambientale, come energie rinnovabili, efficienza energetica, prevenzione dell'inquinamento, trasporto pulito, gestione delle acque, economia circolare, protezione della biodiversità, edilizia a basso impatto ambientale (c.d. green/sustainability bond o obbligazioni verdi/sostenibili) o
(ii) emessi da società attivamente coinvolte nel processo della transizione energetica, che abbiano almeno dichiarato l'impegno di voler raggiungere zero emissioni nette (Scopo 1 ovvero le emissioni dirette derivanti da fonti di proprietà o controllate dall'azienda e Scopo 2 ovvero le emissioni indirette generate dall'energia acquistata e consumata dall'azienda) entro il 2050 (cd. obiettivo "Net Zero").

Il Fondo ha, altresì, investito in strumenti finanziari di natura azionaria oggetto di investimento emessi da società impegnate pubblicamente nel processo della transizione energetica, in particolare attraverso la progressiva riduzione delle emissioni di Scopo 1 e Scopo 2 fino a raggiungere la neutralità climatica entro il 2050 (cd. obiettivo "Net Zero").

In particolare, le azioni oggetto di investimento sono emesse da società che devono attuare, o stanno già attuando, percorsi di decarbonizzazione misurabili tramite target di breve, medio e lungo periodo ed investimenti volti ad allineare il modello di business all'impegno dichiarato.

Qual è stata la prestazione degli indicatori di sostenibilità?

Indicatore di sostenibilità	Descrizione	2024-12-31
Esclusioni "SRI"	Il peso degli emittenti operanti in settori ritenuti non "socialmente responsabili", (i) quelle società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali, (ii) le società che derivano almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (iii) le società che derivano almeno il 10% del fatturato da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands).	0,00%
Esclusioni "ESG"	Il peso degli emittenti con un'elevata esposizione a rischi ESG (cd. "emittenti critici"), ossia quelle società caratterizzate da una elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano il livello di rating di sostenibilità ESG più basso, pari a "CCC", assegnato dall'info-provider specializzato "MSCI ESG Research".	0,00%
Thematic Integration	Il peso ponderato degli emittenti che risultano rispettare gli specifici criteri di selezione positivi previsti dal Prodotto.	76,33%
ESG Score Integration	Lo "score ESG" del prodotto/componente di portafoglio è calcolato dalla SGR sulla base di specifici datapoint dell'infoprovder MSCI ESG Research per ogni tipologia di strumento (es. titoli corporate, governativi, OICR). Tali valori sono successivamente aggregati attraverso una media ponderata tra i pesi dei singoli titoli e i corrispondenti Score ESG. Le medesime logiche sono utilizzate ai fini del calcolo dello score del benchmark del prodotto. Lo Score ESG viene calcolato giornalmente anche a supporto del processo di controllo dei limiti di investimento che prevede sia un controllo ex-ante in fase di predisposizione degli ordini sia ex-post in fase di valorizzazione dei portafogli.	Prodotto: 7,65 Benchmark: 7,42 L'ESG score viene calcolato su una scala da 0 a 10

Il prodotto finanziario promuove l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società.

Per ulteriori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>

... e rispetto ai periodi precedenti?

Indicatore di sostenibilità	2023-12-29	2022-12-30
Esclusioni "ESG"	0,00%	0,00%
Esclusioni "SRI"	0,00%	0,00%
ESG Score Integration	Prodotto: 7,45 Benchmark: 7,18 L'ESG score viene calcolato su una scala da 0 a 10	Prodotto: 7,35 Benchmark: 7,21 L'ESG score viene calcolato su una scala da 0 a 10
Thematic Integration		

Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?

La SGR ha adottato una metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (SDG). In particolare, tale metodologia permette di selezionare gli emittenti le cui attività contribuiscono ad uno o più Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (cd. "Sustainable Development Goals" o "SDG"), sia attraverso i propri prodotti/servizi sia con riguardo allo svolgimento dei propri processi operativi, a condizione che detti investimenti non arrechino un danno significativo ad alcuno degli obiettivi ambientali o sociali stabiliti nel Regolamento (UE) 2019/2088 e che le imprese che beneficiano di tali investimenti rispettino prassi di buona governance.

Gli Obiettivi di Sviluppo Sostenibile si pongono l'obiettivo di favorire uno sviluppo globale più consapevole e duraturo; nello specifico tali obiettivi ricomprendono, tra gli altri: il contrasto della povertà e della fame, il diritto alla salute, al lavoro e all'istruzione, la parità di genere e la riduzione delle disuguaglianze, l'accesso all'acqua e all'energia, l'urbanizzazione e la promozione di infrastrutture resilienti, il contrasto del cambiamento climatico e la tutela dell'ambiente inclusi la preservazione degli ecosistemi marini e terrestri.

La porzione minima di investimenti sostenibili è calcolata come il peso ponderato degli emittenti che risultano avere, con riferimento ai propri prodotti/servizi e processi produttivi: (i) un allineamento netto positivo ad almeno uno dei 17 SDG e (ii) nessun disallineamento netto nei confronti di alcuno dei 17 SDG a cui si somma l'eventuale peso ponderato di obbligazioni con proventi destinati al finanziamento di progetti ambientali e/o sociali. Nello specifico, la contribuzione ad uno o più SDG tiene conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, che contribuiscono ad evidenziare eventuali impatti avversi causati dall'emittente.

In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?

La misurazione della contribuzione di un emittente ad uno o più Obiettivi di Sviluppo Sostenibile ha tenuto conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, nell'ambito degli indicatori degli effetti negativi sui fattori di sostenibilità.

La Tassonomia UE stabilisce un principio di "non nuocere in modo significativo" ("do not significant harm" o "DNSH") secondo il quale gli investimenti allineati alla tassonomia non dovrebbero nuocere in modo significativo agli obiettivi della tassonomia dell'UE ed è accompagnata da criteri specifici dell'UE.

Il principio del "non nuocere in modo significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale.

In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?

La metodologia di selezione degli investimenti sostenibili definita dalla SGR si basa sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite e tiene conto - con diversi gradi di intensità - dei principali indicatori di impatto avverso attraverso metriche quantitative e qualitative.

Gli indicatori di natura qualitativa comprendono l'eventuale (i) presenza di controversie relative al cambiamento climatico, a contaminanti rilasciati nel terreno, nell'aria e/o nell'acqua, alla discriminazione, agli standard lavorativi della catena di fornitura o al rispetto dei diritti umani; (ii) assenza di piani di transizione accompagnati da obiettivi di riduzione delle emissioni; (iii) generazione di energia da combustibili fossili e prodotti correlati o presenza di riserve utilizzabili di combustibili fossili e (iv) assenza di diversità nel Consiglio di Amministrazione o discriminazioni retributive.

Gli indicatori di natura quantitativa comprendono l'esclusione dall'universo investibile delle imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands) nonché delle società coinvolte nella manifattura o nella vendita di armi non convenzionali (quali, tra le altre, mine antiuomo, bombe a grappolo, armi chimiche e armi biologiche).

Il principio di non arrecare un danno significativo (cd. "do not significant harm" - DNSH) viene verificato attraverso l'assenza di disallineamenti netti nei confronti di ciascuno dei n. 17 SDG. Il punteggio sintetico di ciascun SDG viene determinato mediante l'analisi dei punteggi attribuiti alle n. 2 componenti: (i) l'allineamento netto dei prodotti e servizi di un emittente ai target associati a ciascun SDG; e (ii) l'allineamento netto dei processi produttivi delle società emittenti rispetto a specifici obiettivi di sviluppo sostenibile.

Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani?

La metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite adottata dalla SGR tiene in considerazione i principali indicatori di impatto avverso attraverso metriche quantitative e qualitative, come per esempio l'esposizione dell'emittente a eventuali controversie. In tale ambito, per esempio, viene valutato il coinvolgimento dell'emittente riguardo a controversie sui Diritti dell'Uomo, sui Diritti dei Lavoratori e sulla condotta del proprio business.

PARTE III

In che modo questo prodotto finanziario ha preso in considerazione i principali impatti negativi sui fattori di sostenibilità?

La valutazione dei principali effetti negativi delle scelte di investimento sui fattori di sostenibilità e la definizione delle possibili azioni di mitigazione connesse costituiscono parte integrante dell'approccio della SGR alla sostenibilità. In tale ambito, la SGR si è dotata di un framework che prevede l'utilizzo di specifici indicatori di natura ambientale e sociale per la valutazione dei principali effetti negativi sui fattori di sostenibilità determinati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti finanziari.

PAI considerati

Attività che incidono negativamente sulle aree sensibili sotto il profilo della biodiversità

Diversità di genere nel Consiglio di Amministrazione

Esposizione ad armi controverse (mine antiuomo, munizioni a grappolo, armi chimiche e armi biologiche)

Intensità delle emissioni di gas serra delle imprese beneficiarie degli investimenti

Intensità di emissioni di gas serra

Quota di investimenti in imprese attive nel settore dei combustibili fossili

PARTE IV

Quali sono stati i principali investimenti di questo prodotto finanziario?

Vengono elencati di seguito i principali investimenti¹ in cui ha investito il prodotto finanziario con l'indicazione del settore e del paese.

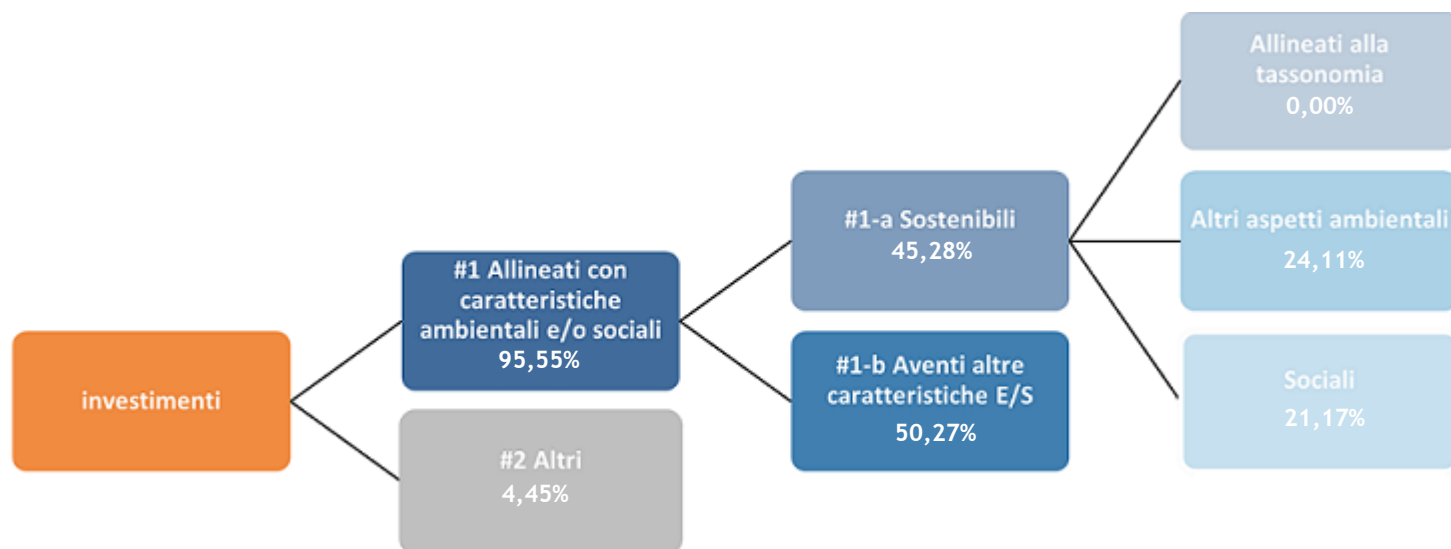
Principali titoli	Settore	Percentuale	Paese
BTPS 1.2 08/25	STATO	4,59%	Italia
SPGB 0 01/26	STATO	4,17%	Spagna
FRTR 0.5 05/26	STATO	2,45%	Francia
KFW 2.5 11/25	BANCARIO	2,38%	Germania
FRTR 1 11/25	STATO	2,22%	Francia
OBL 0 10/24	STATO	2,00%	Germania
BGB 4.5 03/26	STATO	1,71%	Belgio
FRTR 0 02/27	STATO	1,54%	Francia
NVIDIA CORP	ELETTRONICO	1,52%	Stati Uniti d'America
BOTS ZC 03/25	STATO	1,30%	Italia
BTPS 0.85 01/27	STATO	1,30%	Italia
MICROSOFT CORP	ELETTRONICO	1,16%	Stati Uniti d'America
SPGB 0 05/25	STATO	1,11%	Spagna
KFW 0.125 10/24	BANCARIO	0,97%	Germania
KFW 2.875 05/26	BANCARIO	0,93%	Germania

¹ Qualora nel periodo di riferimento il Prodotto finanziario abbia investito cumulativamente il 50% del proprio portafoglio in meno di n. 15 strumenti, questi vengono rappresentati in ordine decrescente in base al rispettivo peso.

PARTE V

Quale è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?



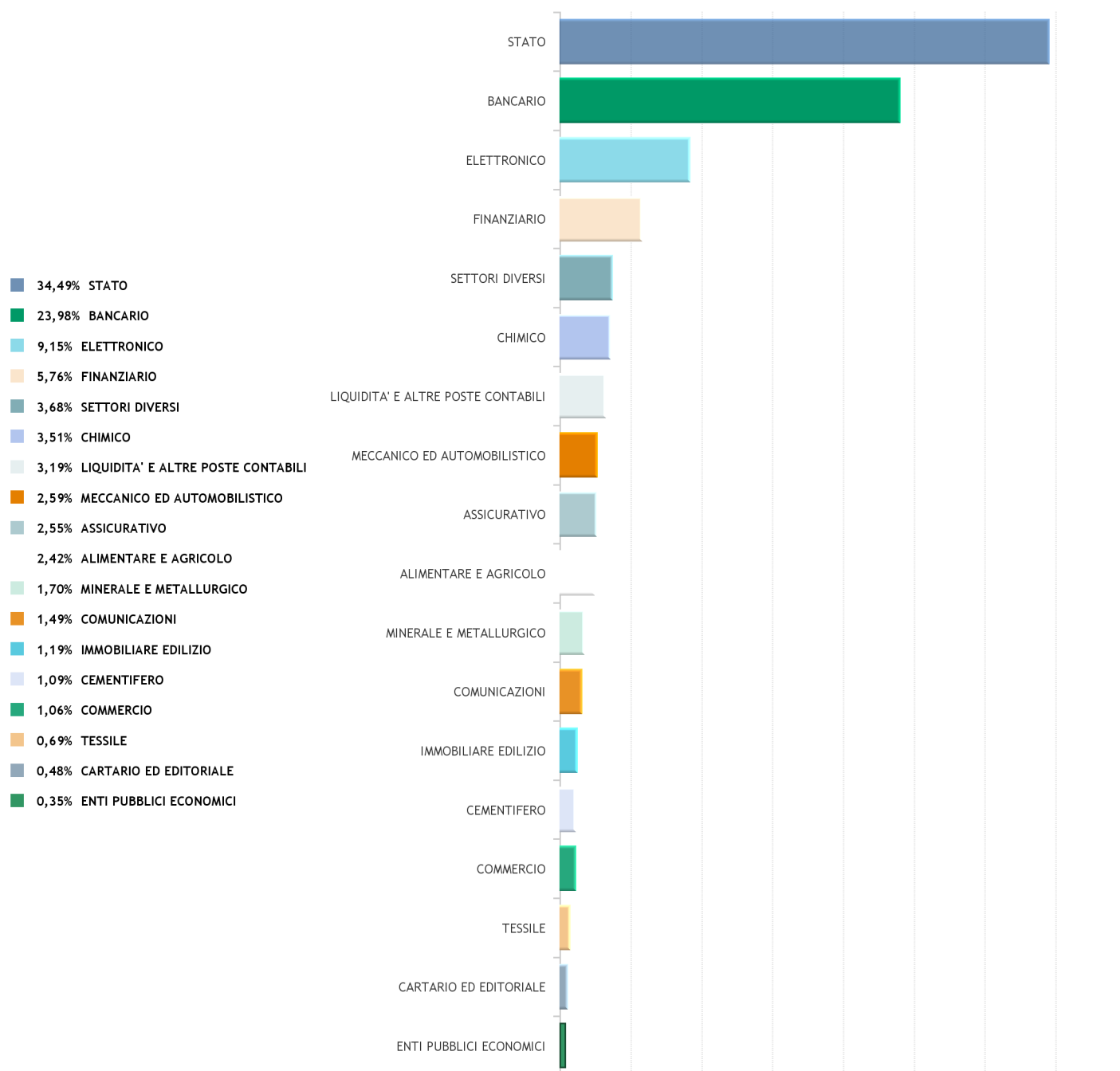
"#1 Allineati con caratteristiche A/S" comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.

"#2 Altri" comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati alle caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.

La categoria "#1 Allineati con caratteristiche A/S" comprende:

- la sottocategoria "#1-a Sostenibili", che contempla gli investimenti sostenibili con obiettivi ambientali o sociali.
- la sottocategoria "#1-b Altri investimenti allineati alle caratteristiche A/S" che contempla gli investimenti allineati alle caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

In quali settori economici sono stati effettuati gli investimenti?



In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE?

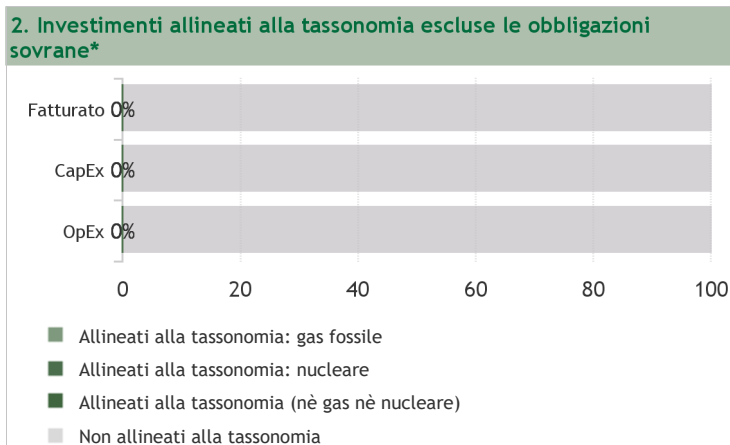
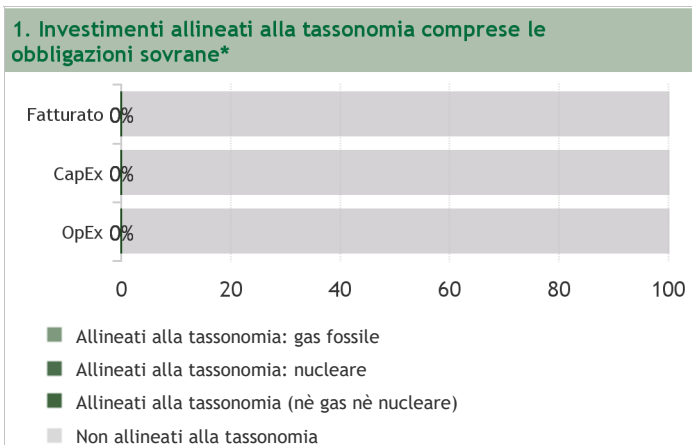
Attualmente, in considerazione del set informativo a disposizione della SGR alla data della presente rendicontazione periodica, la quota di investimenti ecosostenibili ai sensi del Regolamento (UE) 2020/852 (ovvero allineati alla tassonomia dell'UE) è stata valutata pari allo 0%. Il Prodotto finanziario potrebbe aver investito in attività ecosostenibili selezionate in base alla sua politica di investimento, ma tali investimenti non sono stati di per sé decisivi per il perseguimento delle caratteristiche ambientali del Prodotto finanziario.

Si evidenzia infine che gli investimenti sottostanti il presente Fondo non tengono conto dei criteri dell'Unione Europea per le attività economiche ecosostenibili.

Il prodotto finanziario ha investito in attività connesse al gas fossile e/o all'energia nucleare che erano conformi alla tassonomia dell'UE?²

- ☐ Sì
- ☐ Gas fossile ☐ Energia nucleare
- ☒ No

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.



*Ai fini dei grafici di cui sopra, per “obbligazioni sovrane” si intendono tutte le esposizioni sovrane.

² Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici (“mitigazione dei cambiamenti climatici”) e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel Regolamento delegato (UE) 2022/1214 della Commissione.

Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?

Attività transitorie	0,00%
Attività abilitanti	0,00%

Qual è l'esito del raffronto della percentuale degli investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?

Raffronto dei periodi precedenti considerando i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Raffronto dei periodi precedenti escludendo i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

La quota di investimenti sostenibili con un obiettivo ambientale è interamente non allineata alla tassonomia dell'UE e risulta pari al 24,11% del totale di investimenti.

Qual era la quota di investimenti socialmente sostenibili?

Il prodotto finanziario ha promosso caratteristiche ambientali e sociali e ha avuto una quota di investimenti socialmente sostenibili pari al 21,17% del totale degli investimenti.

Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella quota "Altri" sono inclusi: (i) eventuali investimenti in emittenti privi di score ESG; (ii) strumenti derivati sia per finalità di copertura dei rischi sia per finalità diverse da quelle di copertura; (iii) liquidità detenuta; (iv) eventuali strumenti, quali ad esempio i Pronti Contro Termine, utilizzati per l'efficiente gestione del portafoglio.

PARTE VI

Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Nel corso del periodo di riferimento oggetto della presente Informativa, la SGR ha monitorato il rispetto delle strategie di selezione degli strumenti finanziari riportate nella Parte II coerentemente con i principi di Investimento Sostenibile e Responsabile (SRI) e di fattori ambientali, sociali e di governance (ESG) promossi dal prodotto.

Il perseguimento delle caratteristiche ambientali e/o sociali viene presidiato attraverso appositi limiti di investimento. Il Prodotto finanziario ha inoltre promosso l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società. Per maggiori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>.

PARTE VII

Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Non è stato designato un indice di riferimento per il perseguimento delle caratteristiche ambientali/sociali del prodotto.

Eurizon Capital SGR S.p.A.

Relazione di gestione al 30 dicembre 2024
del Fondo Comune di Investimento Mobiliare Aperto

Eurizon Azioni PMI Italia

Relazione della società di revisione indipendente
ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39
e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58



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Relazione della società di revisione indipendente ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39 e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Ai partecipanti al
Fondo Comune di Investimento Mobiliare Aperto
"Eurizon Azioni PMI Italia"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni PMI Italia" (il "Fondo"), costituita dalla situazione patrimoniale al 30 dicembre 2024, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 30 dicembre 2024 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "Responsabilità della società di revisione per la revisione contabile della relazione di gestione" della presente relazione. Siamo indipendenti rispetto al Fondo e a Eurizon Capital SGR S.p.A., Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare ad operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.



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Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;
- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare ad operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati ad un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.



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Relazione su altre disposizioni di legge e regolamentari

Giudizi e dichiarazione ai sensi dell'articolo 14, comma 2, lettera e), e-bis) ed e-ter) del D. Lgs. 27 gennaio 2010, n. 39

Gli amministratori della Eurizon Capital SGR S.p.A. sono responsabili per la predisposizione della relazione degli amministratori del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni PMI Italia" al 30 dicembre 2024, incluse la sua coerenza con la relazione di gestione del Fondo e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di:

- esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione;
- esprimere un giudizio sulla conformità al Provvedimento della relazione degli amministratori;
- rilasciare una dichiarazione su eventuali errori significativi nella relazione degli amministratori.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni PMI Italia" al 30 dicembre 2024.

Inoltre, a nostro giudizio, la relazione degli amministratori è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e-ter), del D. Lgs. 27 gennaio 2010, n. 39, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 26 marzo 2025

EY S.p.A.

A handwritten signature in blue ink, appearing to read 'Stefania Doretti', written over the printed name.

Stefania Doretti
(Revisore Legale)

Eurizon Azioni PMI Italia

Relazione di gestione al 30 dicembre 2024



Sede Legale

Via Melchiorre Gioia, 22
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Tel. +39 02 8810.1
Fax +39 02 8810.6500

Eurizon Capital SGR S.p.A.

Capitale Sociale € 99.000.000,00 i.v. • Codice Fiscale e iscrizione Registro Imprese di Milano n. 04550250015
Società partecipante al Gruppo IVA "Intesa Sanpaolo", Partita IVA 11991500015 (IT11991500015) • Iscritta all'Albo delle SGR, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA • Società soggetta all'attività di direzione e coordinamento di **Intesa Sanpaolo S.p.A.** ed appartenente al Gruppo Bancario Intesa Sanpaolo, iscritto all'Albo dei Gruppi Bancari • Socio Unico: **Intesa Sanpaolo S.p.A.** • Aderente al Fondo Nazionale di Garanzia

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2

SOCIETÀ DI GESTIONE

La società di gestione EURIZON CAPITAL SGR S.p.A., di seguito “la SGR” o “la Società”, è stata costituita con la denominazione di “EUROFOND - Società di Gestione di Fondi Comuni di Investimento Mobiliare S.p.A.” in data 22 dicembre 1983 a Torino con atto del notaio Dott. Ettore Morone, n. repertorio 39.679.

In data 1° agosto 1991, contestualmente all'incorporazione di “SANPAOLO - HAMBROS - Società Internazionale Gestione Fondi S.p.A.”, la SGR ha assunto la denominazione sociale di “SANPAOLO FONDI - Gestioni Mobiliari S.p.A.”. In data 1° ottobre 1999, contestualmente all'incorporazione della “Sanpaolo Asset Management SIM S.p.A.”, ha assunto la denominazione sociale di SANPAOLO IMI ASSET MANAGEMENT SGR S.p.A..

La SGR ha incorporato in data 1° settembre 2003 “BANCO DI NAPOLI ASSET MANAGEMENT SGR p.A.”, in data 1° maggio 2004 “EPTAFUND SGR p.A.”, in data 29 dicembre 2004 parte di “SANPAOLO IMI WEALTH MANAGEMENT S.p.A.”, in data 29 dicembre 2005 “SANPAOLO IMI INSTITUTIONAL ASSET MANAGEMENT SGR S.p.A.”, in data 7 aprile 2008 parte di “EURIZON INVESTIMENTI SGR S.p.A.”, in data 31 dicembre 2008 “Intesa Distribution Services S.r.l.” e in data 31 dicembre 2011 “Eurizon AI SGR S.p.A.”.

In data 1° luglio 2021, ha avuto efficacia la fusione per incorporazione di Pramerica SGR S.p.A. in Eurizon Capital SGR S.p.A.

L'attuale denominazione sociale di “EURIZON CAPITAL SGR S.p.A.” è stata assunta in data 1° novembre 2006.

La Società è iscritta all'Albo delle Società di Gestione del Risparmio, tenuto dalla Banca d'Italia ai sensi dell'articolo 35 del D. Lgs. 58/98, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA.

La Società ha sede legale in Milano, Via Melchiorre Gioia 22.

Sito Internet: www.eurizoncapital.com

La durata della SGR è fissata sino al 31 dicembre 2050, mentre l'esercizio sociale si chiude il 31 dicembre di ogni anno.

Il capitale sociale sottoscritto e interamente versato è di euro 99.000.000 ed è integralmente posseduto da Intesa Sanpaolo S.p.A., che esercita l'attività di direzione e coordinamento.

La composizione degli Organi Sociali alla data di approvazione della presente relazione è la seguente:

CONSIGLIO DI AMMINISTRAZIONE

Dott.	Saverio PERISSINOTTO	Presidente
Prof.	Daniel GROS	Vice Presidente - Consigliere indipendente
Dott.ssa	Maria Luisa GOTA	Amministratore Delegato e Direttore Generale
Dott.ssa	Paola ANGELETTI	Consigliere
Dott.ssa	Maria Luisa CICOGNANI	Consigliere indipendente
Prof.ssa	Francesca CULASSO	Consigliere indipendente
Dott.	Flavio GIANETTI	Consigliere
Avv.	Fabrizio GNOCCHI	Consigliere indipendente
Avv.	Gino NARDOZZI TONIELLI	Consigliere indipendente
Prof. Avv.	Marco VENTORUZZO	Consigliere indipendente

COLLEGIO SINDACALE

Dott.	Massimo BIANCHI	Presidente
Dott.ssa	Roberta BENEDETTI	Sindaco effettivo
Prof.	Luciano Matteo QUATTROCCHIO	Sindaco effettivo
Dott.ssa	Giovanna CONCA	Sindaco supplente
Dott.ssa	Maria Lorena TRECATI	Sindaco supplente

SOCIETÀ DI REVISIONE

EY S.p.A.

FONDI GESTITI

Eurizon Capital SGR gestisce gli OICVM (Organismi di Investimento Collettivo in Valori Mobiliari) e FIA (Fondi di Investimento Alternativi) riportati di seguito:

EURIZON CAPITAL SGR S.p.A.

Eurizon Aggregate Bond Euro 2028
 Eurizon AM Bilanciato Etico
 Eurizon AM Cedola Certa 2025
 Eurizon AM Cedola Certa 2025 Alpha
 Eurizon AM Cedola Certa 2025 Beta
 Eurizon AM Cedola Certa 2025 Delta
 Eurizon AM Cedola Certa 2025 Epsilon
 Eurizon AM Cedola Certa 2025 Gamma
 Eurizon AM Cedola Certa 2025 Uno
 Eurizon AM Euro Multifund
 Eurizon AM Euro Multifund II
 Eurizon AM Flexible Credit Portfolio
 Eurizon AM Flexible Trilogy
 Eurizon AM Global Multiasset 30
 Eurizon AM Global Multiasset II
 Eurizon AM Obiettivo Controllo
 Eurizon AM Obiettivo Stabilità
 Eurizon AM Rilancio Italia TR
 Eurizon AM Ritorno Assoluto
 Eurizon AM TR Megatrend
 Eurizon AM TR Megatrend II
 Eurizon Approccio Contrarian ESG
 Eurizon Azionario Internazionale Etico
 Eurizon Azioni America
 Eurizon Azioni Area Euro
 Eurizon Azioni Energia e Materie Prime
 Eurizon Azioni Europa
 Eurizon Azioni Internazionali
 Eurizon Azioni Italia
 Eurizon Azioni Paesi Emergenti
 Eurizon Azioni PMI Italia
 Eurizon Bilanciato 25 - Edizione 1
 Eurizon Bilanciato 25 - Edizione 2
 Eurizon Bilanciato 25 - Edizione 3
 Eurizon Bilanciato 50 - Edizione 1
 Eurizon Bilanciato 50 - Edizione 2
 Eurizon Bilanciato 50 - Edizione 3
 Eurizon Bilanciato Euro Multimanager
 Eurizon Circular & Green Economy
 Eurizon Corporate Bond Euro 2028
 Eurizon Crescita Inflazione Dicembre 2026
 Eurizon Crescita Inflazione Settembre 2026
 Eurizon Defensive Top Selection Dicembre 2024
 Eurizon Defensive Top Selection Maggio 2025
 Eurizon Defensive Top Selection Marzo 2025
 Eurizon Defensive Top Selection Ottobre 2024
 Eurizon Difesa 100 Plus 2018
 Eurizon Diversificato Etico
 Eurizon Diversified Income
 Eurizon Diversified Income - Edizione 2

Eurizon Diversified Income - Edizione 3
 Eurizon Diversified Income - Edizione 4
 Eurizon Diversified Income Strategy
 Eurizon Emerging Leaders ESG 50 - Gennaio 2027
 Eurizon Emerging Leaders ESG 50 - Luglio 2026
 Eurizon Emerging Leaders ESG 50 - Novembre 2026
 Eurizon Emerging Leaders ESG 50 - Settembre 2026
 Eurizon Equity Target 50 - Dicembre 2024
 Eurizon Exclusive Multimanager Trend Base
 Eurizon Exclusive Multimanager Trend Plus
 Eurizon Exclusive Multimanager Trend Standard
 Eurizon Flessibile Azionario Dicembre 2024
 Eurizon Flessibile Azionario Dicembre 2025
 Eurizon Flessibile Azionario Dicembre 2026
 Eurizon Flessibile Azionario Giugno 2026
 Eurizon Flessibile Azionario Giugno 2027
 Eurizon Flessibile Azionario Luglio 2025
 Eurizon Flessibile Azionario Maggio 2025
 Eurizon Flessibile Azionario Maggio 2026
 Eurizon Flessibile Azionario Maggio 2027
 Eurizon Flessibile Azionario Marzo 2025
 Eurizon Flessibile Azionario Marzo 2026
 Eurizon Flessibile Azionario Marzo 2027
 Eurizon Flessibile Azionario Settembre 2025
 Eurizon Flessibile Azionario Settembre 2026
 Eurizon Flex Crescita Dicembre 2024
 Eurizon Flex Crescita Luglio 2025
 Eurizon Flex Crescita Maggio 2025
 Eurizon Flex Crescita Marzo 2025
 Eurizon Flex Crescita Ottobre 2024
 Eurizon Flex Equilibrio Dicembre 2024
 Eurizon Flex Equilibrio Luglio 2025
 Eurizon Flex Equilibrio Maggio 2025
 Eurizon Flex Equilibrio Marzo 2025
 Eurizon Flex Equilibrio Ottobre 2024
 Eurizon Flex Prudente Dicembre 2024
 Eurizon Flex Prudente Luglio 2025
 Eurizon Flex Prudente Maggio 2025
 Eurizon Flex Prudente Marzo 2025
 Eurizon Flex Prudente Ottobre 2024
 Eurizon Global Dividend
 Eurizon Global Dividend ESG 50 - Luglio 2025
 Eurizon Global Dividend ESG 50 - Maggio 2025
 Eurizon Global Dividend ESG 50 - Ottobre 2025
 Eurizon Global Leaders



EURIZON CAPITAL SGR S.p.A.

Eurizon Global Leaders ESG 50 - Dicembre 2025
 Eurizon Global Leaders ESG 50 - Gennaio 2027
 Eurizon Global Leaders ESG 50 - Giugno 2026
 Eurizon Global Leaders ESG 50 - Luglio 2026
 Eurizon Global Leaders ESG 50 - Marzo 2026
 Eurizon Global Leaders ESG 50 - Marzo 2027
 Eurizon Global Leaders ESG 50 - Novembre 2026
 Eurizon Global Leaders ESG 50 - Settembre 2026
 Eurizon Global Trends 40 - Dicembre 2024
 Eurizon Global Trends 40 - Luglio 2025
 Eurizon Global Trends 40 - Maggio 2025
 Eurizon Global Trends 40 - Marzo 2025
 Eurizon Global Trends 40 - Ottobre 2025
 Eurizon Government Bond Euro 2028
 Eurizon High Income Credit
 Eurizon High Yield Bond Euro 2028
 Eurizon Investi Graduale ESG 30 - Gennaio 2027
 Eurizon Investi Graduale ESG 30 - Marzo 2027
 Eurizon Investo Smart ESG 10
 Eurizon Investo Smart ESG 20
 Eurizon Investo Smart ESG 40
 Eurizon Investo Smart ESG 60
 Eurizon Investo Smart ESG 75
 Eurizon Italia Difesa 95 - Aprile 2027
 Eurizon Italian Fund - ELTIF
 Eurizon ECRA Infrastrutture
 Eurizon ITEя ELTIF
 Eurizon Low Volatility - Fondo Speculativo
 Eurizon Multi Alpha - Fondo Speculativo
 Eurizon Multiasset Valutario Dicembre 2024
 Eurizon Multiasset Valutario Maggio 2025
 Eurizon Multiasset Valutario Marzo 2025
 Eurizon Multiasset Valutario Ottobre 2024
 Eurizon Obbligazionario 18 Mesi
 Eurizon Obbligazionario 18 Mesi - Edizione 2
 Eurizon Obbligazionario Etico
 Eurizon Obbligazioni Cedola
 Eurizon Obbligazioni Corporate Alto Rendimento
 Eurizon Obbligazioni Dollaro Breve Termine
 Eurizon Obbligazioni Emergenti
 Eurizon Obbligazioni Euro
 Eurizon Obbligazioni Euro Breve Termine
 Eurizon Obbligazioni Euro Corporate
 Eurizon Obbligazioni Euro Corporate Breve Termine
 Eurizon Obbligazioni Euro High Yield
 Eurizon Obbligazioni Internazionali
 Eurizon Obbligazioni Valuta Attiva Dicembre 2025
 Eurizon Obbligazioni Valuta Attiva Giugno 2026
 Eurizon Obbligazioni Valuta Attiva Marzo 2026
 Eurizon Obiettivo Risparmio
 Eurizon Obiettivo Valore
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2027
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2028
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2029
 Eurizon Opportunità Obbligazionaria Plus Giugno 2028

Eurizon Opportunità Obbligazionaria Plus Giugno 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2028
 Eurizon Opportunità Obbligazionaria Plus Marzo 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2030
 Eurizon Opportunità Obbligazionaria Plus Settembre 2028
 Eurizon Opportunità Obbligazionaria Plus Settembre 2029
 Eurizon PIR Italia - ELTIF
 Eurizon PIR Italia 30
 Eurizon PIR Italia Azioni
 Eurizon PIR Italia Obbligazioni
 Eurizon PIR Obbligazionario
 Eurizon PIR Obbligazionario - Edizione 2
 Eurizon PIR Obbligazionario - Edizione 3
 Eurizon PIR Obbligazionario - Edizione 4
 Eurizon PIR Obbligazionario - Edizione 5
 Eurizon PIR Obbligazionario - Edizione 6
 Eurizon PIR Obbligazionario - Edizione 7
 Eurizon PIR Obbligazionario - Edizione 8
 Eurizon PIR Obbligazionario - Edizione 9
 Eurizon Private Allocation Moderate
 Eurizon Private Allocation Plus
 Eurizon Private Allocation Start
 Eurizon Profilo Flessibile Difesa
 Eurizon Profilo Flessibile Difesa II
 Eurizon Profilo Flessibile Difesa III
 Eurizon Profilo Flessibile Equilibrio
 Eurizon Profilo Flessibile Sviluppo
 Eurizon Progetto Italia 20
 Eurizon Progetto Italia 40
 Eurizon Progetto Italia 70
 Eurizon Progressione 25
 Eurizon Progressione 50
 Eurizon Progressione 50 - Edizione 2
 Eurizon Recovery Leaders ESG 40 - Dicembre 2025
 Eurizon Reddito Diversificato
 Eurizon Rendimento Diversificato
 Eurizon Rendimento Diversificato Marzo 2028
 Eurizon Rendita
 Eurizon Riserva 2 anni
 Eurizon Selection Credit Bonds
 Eurizon Soluzione ESG 10
 Eurizon Soluzione ESG 40
 Eurizon Soluzione ESG 60
 Eurizon STEP 50 Futuro Sostenibile ESG Dicembre 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Giugno 2027

EURIZON CAPITAL SGR S.p.A.

Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2028
 Eurizon STEP 50 Futuro Sostenibile ESG Settembre 2027
 Eurizon STEP 50 Global Leaders ESG Giugno 2027
 Eurizon STEP 50 Global Leaders ESG Settembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Dicembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Giugno 2028
 Eurizon STEP 50 Obiettivo Net Zero Marzo 2028
 Eurizon STEP 70 PIR Italia Giugno 2027
 Eurizon Strategia Inflazione Dicembre 2027
 Eurizon Strategia Inflazione Gennaio 2027
 Eurizon Strategia Inflazione Giugno 2026
 Eurizon Strategia Inflazione Giugno 2027
 Eurizon Strategia Inflazione Giugno 2028
 Eurizon Strategia Inflazione Luglio 2026
 Eurizon Strategia Inflazione Marzo 2026
 Eurizon Strategia Inflazione Marzo 2027
 Eurizon Strategia Inflazione Marzo 2028
 Eurizon Strategia Inflazione Novembre 2026
 Eurizon Strategia Inflazione Settembre 2026
 Eurizon Strategia Inflazione Settembre 2027
 Eurizon Strategia Obbligazionaria Dicembre 2024
 Eurizon Strategia Obbligazionaria Giugno 2025
 Eurizon Strategia Obbligazionaria Maggio 2025
 Eurizon Strategia Obbligazionaria Marzo 2025
 Eurizon Target Portfolio 2028
 Eurizon Target Solution 40 - Edizione 2
 Eurizon Target Solution 40 - Settembre 2028
 Eurizon Target Solution 40 Plus - Edizione 1
 Eurizon Target Solution 40 Plus - Edizione 2
 Eurizon Target Solution 40 Plus - Edizione 3
 Eurizon Target Solution 40 Plus - Edizione 4
 Eurizon Team 1
 Eurizon Team 2
 Eurizon Team 3
 Eurizon Team 4
 Eurizon Team 5
 Eurizon Tesoreria Euro
 Eurizon Thematic Opportunities ESG 50 - Luglio 2026
 Eurizon Top Recovery ESG Gennaio 2026
 Eurizon Top Selection Crescita Dicembre 2024
 Eurizon Top Selection Crescita Maggio 2025
 Eurizon Top Selection Crescita Marzo 2025
 Eurizon Top Selection Equilibrio Dicembre 2024
 Eurizon Top Selection Equilibrio Maggio 2025
 Eurizon Top Selection Equilibrio Marzo 2025
 Eurizon Top Selection Prudente Dicembre 2024
 Eurizon Top Selection Prudente Maggio 2025
 Eurizon Top Selection Prudente Marzo 2025
 Eurizon Valore Obbligazionario 3 anni - Edizione 1
 Eurizon Valore Obbligazionario 3 anni - Edizione 2

Eurizon Valore Obbligazionario 3 anni - Edizione 3
 Eurizon Valore Obbligazionario 3 anni - Edizione 4
 Eurizon Valore Obbligazionario 3 anni - Edizione 5
 Eurizon Valore Obbligazionario 3 anni - Edizione 6
 Eurizon Valore Obbligazionario 3 anni - Edizione 7



IL DEPOSITARIO

Il Depositario del Fondo è “State Street Bank International GmbH - Succursale Italia” (di seguito, il “Depositario”), via Ferrante Aporti 10, Milano, iscritta al n. 5757 dell'Albo delle Banche tenuto dalla Banca d'Italia e aderente al Fondo di Protezione dei Depositi dell'associazione delle banche tedesche.

Il Depositario adempie agli obblighi di custodia degli strumenti finanziari ad esso affidati e alla verifica della proprietà nonché alla tenuta delle registrazioni degli altri beni. Il Depositario, se non sono affidate a soggetti diversi, detiene altresì le disponibilità liquide del Fondo e nell'esercizio delle proprie funzioni:

- accerta la legittimità delle operazioni di vendita, emissione, riacquisto, rimborso e annullamento delle quote del Fondo, nonché la destinazione dei redditi dello stesso;
- accerta la correttezza del calcolo del valore delle quote del Fondo;
- accerta che nelle operazioni relative al Fondo la controprestazione sia rimessa nei termini d'uso;
- esegue le istruzioni del Gestore se non sono contrarie alla legge, al Regolamento o alle prescrizioni degli Organi di Vigilanza.



SOGGETTI CHE PROCEDONO AL COLLOCAMENTO

Il collocamento delle quote del Fondo viene effettuato dalla Società di Gestione che opera esclusivamente presso la propria sede sociale, per il tramite dei seguenti soggetti:

a) Banche

Alto Adige Banca S.p.A. - Südtirol Bank AG, Banca Agricola Popolare di Sicilia S.c.p.a., Banca Aletti & C. S.p.A., Banca Alpi Marittime - Credito Cooperativo Carrù, Banca Alta Toscana Credito Cooperativo - Società Cooperativa, Banca Cassa di Risparmio di Savigliano S.p.A., Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa, Banca Centropadana Credito Cooperativo, Banca Cesare Ponti S.p.A., Banca Credito Cooperativo Erchie Cassa Rurale ed Artigiana, Banca Cremasca e Mantovana Credito Cooperativo Soc. Coop., Banca d'Alba Credito Cooperativo sc, Banca dei Sibillini Credito Cooperativo di Casavecchia S.c., Banca del Piceno Credito Cooperativo - Società Cooperativa, Banca del Valdarno Credito Cooperativo, Banca della Marca Credito Cooperativo Società Cooperativa, Banca della Provincia di Macerata S.p.A., Banca della Valsassina Credito Cooperativo - Società cooperativa, Banca delle Terre Venete Credito Cooperativo - Società Cooperativa, Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa, Banca di Asti S.p.A., Banca di Bari e Taranto Credito Cooperativo - Soc. Coop., Banca di Bologna - Credito Cooperativo S.c. r.l., Banca di Cividale S.p.A., Banca di Credito Cooperativo Abruzzese - Cappelle sul Tavo Società Cooperativa, Banca di Credito Cooperativo Agrigentino - Società Cooperativa, Banca di Credito Cooperativo Agrobresciano - Società Cooperativa, Banca di Credito Cooperativo Appulo Lucana - Società Cooperativa, Banca di Credito Cooperativo Bergamasca e Orobica - S.C., Banca di Credito Cooperativo Brianza e Laghi - Società Cooperativa, Banca di Credito Cooperativo Busto Garolfo e Buguggiate, Banca di Credito Cooperativo Campania Centro Cassa Rurale ed Artigiana Soc. Coop., Banca di Credito Cooperativo Canosa - Loconia Società cooperativa, Banca di Credito Cooperativo degli Ulivi - Terra di Bari Soc. Coop., Banca di Credito Cooperativo del Basso Sebino SC, Banca di Credito Cooperativo del Metauro - Società Cooperativa, Banca di Credito Cooperativo dell'Adriatico Teramano - Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio - Società Cooperativa, Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa, Banca di Credito Cooperativo della Valle del Trigno Società Cooperativa, Banca di Credito Cooperativo di Altofonte e Caccamo Soc. Coop., Banca di Credito Cooperativo di Arborea - Società Cooperativa, Banca di Credito Cooperativo di Avetrana - Società Cooperativa, Banca di Credito Cooperativo di Caraglio del Cuneese e della Riviera dei Fiori S.c.r.l., Banca di Credito Cooperativo di Carate Brianza - Società Cooperativa, Banca di Credito Cooperativo di Fano Soc. Coop., Banca di Credito Cooperativo di Lezzeno (Como) - Società Cooperativa, Banca di Credito Cooperativo di Milano Soc. Coop., Banca di Credito Cooperativo di Mozzanica - Società Cooperativa, Banca di Credito Cooperativo di Nettuno - Società Cooperativa, Banca di Credito Cooperativo di Ostra e Morro d'Alba - Società Cooperativa, Banca di Credito Cooperativo di Ostra Vetere Società cooperativa, Banca di Credito Cooperativo di Ostuni - Società Cooperativa, Banca di Credito Cooperativo di Pachino - Società Cooperativa, Banca di Credito Cooperativo di Pergola e Corinaldo - Società Cooperativa, Banca di Credito Cooperativo di Pontassieve - Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna, Banca di Credito Cooperativo di Recanati e Colmurano - Società Cooperativa, Banca di Credito Cooperativo di Roma, Banca di Credito Cooperativo di San Marco dei Cavoti e del Sannio Calvi - Società Cooperativa, Banca di Credito Cooperativo di Santeramo in Colle - Società Cooperativa, Banca di Credito Cooperativo di Scafati e Cetara - Società Cooperativa, Banca di Credito Cooperativo di Terra d'Otranto SC, Banca di Credito Cooperativo di Triuggio e della Valle del Lambro - Società Cooperativa, Banca di Credito Cooperativo di Venezia, Padova e Rovigo Banca Annia, Banca di Credito Cooperativo G.Toniolo e San Michele di San Cataldo, Banca di Credito Cooperativo Magna Grecia - Società Cooperativa, Banca di Credito Cooperativo Pordenonese e Monsile, Banca di Credito Cooperativo ravennate, forlivese e imolese Soc. coop., Banca di Credito Cooperativo San Giuseppe delle Madonie - Società Cooperativa, Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo de' Paoli - Società Cooperativa per Azioni, Banca di Credito Cooperativo Valdostana - Coopérative de Crédit Valdôtaine - Società Cooperativa, Banca di Credito Cooperativo Valle del Torto - Società Cooperativa, Banca di Credito Cooperativo Venezia Giulia - Società Cooperativa, Banca di Credito Cooperativo Vicentino - Pojana Maggiore - Società Cooperativa, Banca di Filottrano - Credito Cooperativo di Filottrano e di Camerano - Società Cooperativa, Banca di Imola S.p.A., Banca di Pesaro Credito Cooperativo, Banca di Pescia e Cascina, Credito Cooperativo Soc.Coop., Banca di Pisa e Fornacette Credito Cooperativo S.C.P.A., Banca di Ripatransone e del Fermano - Credito Cooperativo Sc, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa, Banca Generali S.p.A., Banca Ifigest S.p.A., Banca Montepaone - Credito Cooperativo - Società Cooperativa, Banca Passadore & C. S.p.A., Banca Popolare dell'Alto Adige S.p.a., Banca Popolare di Puglia e Basilicata S.c.p.a., Banca Popolare di Sondrio S.C.p.a., Banca Popolare Pugliese - Società Cooperativa per Azioni, Banca Reale S.p.A., Banca San Francesco Credito Cooperativo - Società Cooperativa, Banca Valsabbina S.C.p.A., Banca Veronese Credito Cooperativo di Concamarise - Società cooperativa, Banca Versilia Lunigiana e Garfagnana - Credito Cooperativo - Società Cooperativa, BANCO BPM S.p. A., Banco di Credito P. Azzoaglio S.p.A., Banco di Desio e della Brianza S.p.A., Banco di Lucca e del Tirreno S.p.A., Banco Fiorentino Mugello - Impruneta - Signa - Credito Cooperativo, BCC Basilicata - Credito Cooperativo di Laurenzana e Comuni Lucani - Società Cooperativa, BCC del Garda - Banca di Credito Cooperativo Colli Morenici del Garda - Società Cooperativa, BCC di Castiglione Messer Raimondo e Pianella Soc. Cooperativa per Azioni a Responsabilità Limitata, BCC Veneta Credito Cooperativo - Società Cooperativa, BdM Banca S.p.A., BPER Banca S.p.A., CA Indosuez Wealth (Europe), Italy Branch, Cassa di Risparmio di Bolzano S.p.A., Cassa di Risparmio di Fermo S.p.A. - Carifermo, Cassa di Risparmio di Orvieto S.p.A., Cassa di Risparmio di Volterra S.p.A., Cassa Lombarda S.p.A., Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo S.C., Cassa Rurale ed Artigiana di Boves BCC, Cassa Rurale ed Artigiana di Cantù Banca di Credito Cooperativo - Società Cooperativa, Cassa Rurale ed Artigiana di Castellana Grotte - Credito Cooperativo S.C., Cassa

Rurale ed Artigiana di Rivarolo Mantovano (Mantova) Credito Cooperativo - Società Cooperativa, Chiantibanca - Credito Cooperativo - S.C., Credem - Euromobiliare Private Banking S.p.A., Crédit Agricole Italia S.p.A., Credito Cooperativo CRA di Paliano - Società Cooperativa, Credito Cooperativo del Friuli - CrediFriuli Società Cooperativa, Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale - Società Cooperativa, Credito Cooperativo Romagnolo BCC di Cesena e Gatteo - Società Cooperativa, Credito Emiliano S.p.A. - Credem, Credito Padano - Banca di Credito Cooperativo s.c., Emil Banca Credito Cooperativo S.c.r.l., Ersel S.p.A., FIDEURAM - Intesa Sanpaolo Private Banking S.p.A., Fincobank S.p.A., Finint Private Bank S.p.A., Intesa Sanpaolo Private Banking S.p.A., Intesa Sanpaolo S.p.A., La Cassa di Ravenna S.p.A., Mediobanca Premier S.p.A., Rivierabanca Credito Cooperativo di Rimini e Gradara S.c., Solution Bank S.p.A., Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo S.C., Valpolicella Benaco Banca Credito Cooperativo (Verona) S.C..

b) Società di Intermediazione Mobiliare:

Consultinvest Investimenti Sim S.p.A., Corporate Family Office SIM S.p.A., Online Sim S.p.A..



FONDO COMUNE D'INVESTIMENTO

Il fondo "EURIZON AZIONI PMI ITALIA" (già denominato "Nextra Azioni PMI Italia" fino al 27 aprile 2008) è stato istituito in data 16 dicembre 1999 ai sensi della legge n. 77 del 23 marzo 1983 ed autorizzato dalla Banca d'Italia con Provvedimento del 20 marzo 2000. Il Fondo è operativo a partire dal 5 luglio 2000.

La durata del Fondo è fissata al 31 dicembre 2050, salvo proroga da assumersi con deliberazione del Consiglio di Amministrazione almeno due anni prima della scadenza.

Il Fondo, denominato in euro, è del tipo ad accumulazione; i proventi realizzati non vengono pertanto distribuiti ai partecipanti, ma restano compresi nel patrimonio del Fondo.

A partire dal 19 febbraio 2018 per il Fondo sono previste tre categorie di quote, definite quote di "Classe R", quote di "Classe I" e quote di "Classe X". Le quote di "Classe R" possono essere sottoscritte dalla generalità degli investitori. Le quote di "Classe I" e di "Classe X" possono essere sottoscritte esclusivamente dai "clienti professionali", come individuati dall'art. 26, comma 1, lettera d), del Regolamento Consob in materia di Intermediari, adottato con Delibera n. 16190 del 29 ottobre 2007 e successive modifiche e integrazioni, con esclusione delle persone fisiche.

Le quote di "Classe R", le quote di "Classe I" e le quote di "Classe X" si differenziano inoltre per il regime commissionale applicato.

La partecipazione al Fondo si realizza attraverso la sottoscrizione di quote o il loro successivo acquisto a qualsiasi titolo. La sottoscrizione di quote può avvenire solo a fronte del versamento di un importo corrispondente al valore delle quote di partecipazione.

La SGR provvede a determinare il numero delle quote di partecipazione e frazioni millesimali di esse arrotondate per difetto da attribuire ad ogni partecipante dividendo l'importo del versamento, al netto degli oneri a carico dei singoli partecipanti, per il valore unitario della quota relativo al giorno di riferimento. Quando in tale giorno non sia prevista la valorizzazione del Fondo, le quote vengono assegnate sulla base del valore relativo al primo giorno successivo di valorizzazione della quota.

Il giorno di riferimento è il giorno in cui la SGR ha ricevuto, entro le ore 13.00, notizia certa della sottoscrizione ovvero, se successivo, è il giorno in cui decorrono i giorni di valuta riconosciuti al mezzo di pagamento indicati nel modulo di sottoscrizione. Nel caso di bonifico, il giorno di valuta è quello riconosciuto dalla banca ordinante.

I partecipanti al Fondo possono, in qualsiasi momento, chiedere alla SGR il rimborso totale o parziale delle quote possedute.

Il rimborso può avvenire a mezzo bonifico ovvero a mezzo assegno circolare o bancario non trasferibile all'ordine del richiedente.

Il valore del rimborso è determinato in base al valore unitario delle quote del giorno di ricezione della domanda da parte della SGR. Quando nel giorno di ricezione della domanda non è prevista la valorizzazione del Fondo, il valore del rimborso è determinato in base al primo valore del Fondo successivamente determinato.

La SGR provvede, tramite il Depositario, al pagamento dell'importo nel più breve tempo possibile e non oltre il termine di quindici giorni dalla data in cui la domanda è pervenuta, salvi i casi di sospensione del diritto di rimborso.

Caratteristiche del Fondo

Il Fondo di tipo aperto, rientrando nell'ambito di applicazione della Direttiva 2009/65/CE come successivamente modificata ed integrata, appartiene alla categoria "Azionari Italia" e fa parte del "Sistema Mercati".

Il benchmark di riferimento è:

95% FTSE Italia Mid Cap

5% Bloomberg Euro Treasury Bill

Gli investimenti sono effettuati principalmente in strumenti finanziari rappresentativi del capitale di rischio di emittenti a media capitalizzazione quotati nei mercati regolamentati italiani e/o di emittenti italiani a media capitalizzazione quotati in altri mercati regolamentati.

Il Fondo può inoltre investire:

- in strumenti finanziari rappresentativi del capitale di rischio di emittenti italiani a bassa capitalizzazione e/o ad elevata capitalizzazione, fino ad un massimo del 30% del totale delle attività;
- in strumenti finanziari rappresentativi del capitale di rischio di emittenti dell'Area Euro, fino ad un massimo del 10% del totale delle attività;
- in strumenti finanziari di natura obbligazionaria e/o monetaria denominati in euro, fino ad un massimo del 30% del totale delle attività;
- in depositi bancari denominati in euro, fino ad un massimo del 30% del totale delle attività;
- in parti di OICVM e FIA aperti non riservati nonché in FIA chiusi quotati e non quotati, la cui composizione del portafoglio risulti compatibile con la politica di investimento del Fondo, fino ad un massimo del 10% del totale delle



attività.

Il Fondo utilizza strumenti finanziari derivati per finalità di copertura dei rischi e per finalità diverse da quelle di copertura. L'esposizione complessiva in strumenti finanziari derivati non può essere superiore al valore complessivo netto del Fondo e deve risultare coerente con la politica di investimento. Tale esposizione è calcolata secondo il metodo degli impegni, secondo quanto stabilito nella disciplina di vigilanza. L'esposizione azionaria complessiva non può superare il 130% del valore complessivo netto del Fondo.

In relazione alla politica di investimento perseguita, tenuto conto che il Fondo investe prevalentemente in azioni di imprese residenti nel territorio dello Stato italiano o in Stati membri dell'Unione Europea o in Stati aderenti all'Accordo sullo Spazio economico europeo con stabile organizzazione nel territorio dello Stato italiano, le quote del Fondo rientrano tra gli investimenti qualificati di cui all'art. 1, comma 89, della Legge 11 dicembre 2016, n. 232, ("Bilancio di previsione dello Stato per l'anno finanziario 2017 e bilancio pluriennale per il triennio 2017-2019") che possono essere effettuati da parte degli enti di previdenza obbligatoria e delle forme di previdenza complementare, come individuati rispettivamente ai commi 88 e 92 della citata Legge 11 dicembre 2016, n. 232.

La SGR adotta uno stile di gestione attivo. La selezione degli investimenti viene effettuata sulla base della dinamica delle principali variabili macroeconomiche nonché sulla base dell'analisi fondamentale e strategica delle singole società (dati finanziari, quota di mercato, piani di sviluppo, qualità del management), con l'obiettivo di identificare quei titoli che, rispetto al mercato od al settore di appartenenza, forniscono le migliori prospettive di apprezzamento. Nella selezione degli strumenti finanziari (compresi gli OICR) vengono considerate anche informazioni di natura ambientale, sociale e di governo societario.

Il Fondo promuove caratteristiche di natura ambientale e/o sociale nel rispetto di pratiche di buon governo societario, ai sensi dell'art. 8 del Regolamento (UE) 2019/2088 del Parlamento Europeo e del Consiglio del 27/11/2019 e successive modifiche.

A prescindere dagli orientamenti di investimento specifici del Fondo, resta comunque ferma la facoltà di:

- effettuare investimenti in strumenti finanziari non quotati, nei limiti previsti dalle vigenti disposizioni normative;
- detenere liquidità per esigenze di tesoreria;
- assumere, in relazione all'andamento dei mercati finanziari o ad altre specifiche situazioni congiunturali, scelte per la tutela dell'interesse dei partecipanti, che si discostino dalle politiche d'investimento.

Il Fondo può inoltre:

- acquistare titoli di società finanziate da società del Gruppo di appartenenza della SGR;
- negoziare strumenti finanziari con altri patrimoni gestiti dalla SGR;
- investire in parti di altri OICR gestiti dalla SGR o da altre società alla stessa legate tramite controllo comune o con una considerevole partecipazione diretta o indiretta.

La SGR ha facoltà di effettuare operazioni in divise estere (es. acquisti e vendite a pronti ed a termine, ecc.) ed utilizzare strumenti di copertura del rischio di cambio, coerentemente con la politica di investimento del Fondo. La SGR ha inoltre la facoltà di utilizzare tecniche di gestione efficiente del portafoglio (quali ad esempio operazioni di pronti contro termine, riporti, prestito titoli ed altre operazioni assimilabili) coerentemente con la politica di investimento del Fondo e nel rispetto dei limiti e delle condizioni stabilite dalle vigenti disposizioni normative.

Spese ed oneri a carico del Fondo

Le spese a carico del Fondo sono:

- la provvigione di gestione a favore della SGR, pari all'1,80% su base annua per la Classe R, pari allo 0,60% per la Classe I e pari allo 0,75% per la Classe X, calcolata quotidianamente sul valore complessivo netto del Fondo. La misura mensile della provvigione di gestione è pari ad 1/12 dell'aliquota sopra riportata ed è ripartita su base giornaliera; la medesima è prelevata dalle disponibilità del Fondo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento.

- il costo per il calcolo del valore della quota del Fondo, nella misura massima dello 0,035% su base annua per tutte e tre le Classi, calcolato ogni giorno di valorizzazione sul valore complessivo netto del Fondo e prelevato mensilmente dalle disponibilità di quest'ultimo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;

- la provvigione di incentivo a favore della SGR ("modello a benchmark"), limitatamente alla "Classe R" e alla "Classe I", pari al 20% della differenza maturata nell'anno solare tra l'incremento percentuale del valore della quota (tenendo conto anche degli eventuali proventi distribuiti) e l'incremento percentuale del valore del parametro di riferimento relativi al medesimo periodo.

La provvigione viene calcolata sul minore ammontare tra il valore complessivo netto medio del Fondo nello stesso periodo e il valore complessivo netto del Fondo disponibile nel giorno di calcolo.

Il calcolo della commissione è eseguito quotidianamente, accantonando un rateo che fa riferimento all'extraperformance maturata rispetto all'ultimo giorno dell'anno solare precedente.



Ogni giorno, ai fini del calcolo del valore complessivo del Fondo, la SGR accredita al Fondo l'accantonamento del giorno precedente e addebita quello del giorno cui si riferisce il calcolo.

La commissione viene prelevata il primo giorno lavorativo successivo alla chiusura dell'anno solare.

La SGR avrà diritto a percepire tale provvigione di incentivo solo se qualsiasi sottoperformance del Fondo rispetto al parametro di riferimento subita nel periodo di riferimento della performance sia recuperata (c.d. recupero delle perdite). Il periodo di riferimento decorre dal 30 dicembre 2021 per i cinque anni successivi a tale data; successivamente, il periodo di riferimento decorre dall'ultimo giorno di valorizzazione della quota relativo al quinto anno precedente. Eventuali extraperformance possono essere utilizzate una volta sola per compensare le perdite pregresse.

Il parametro di riferimento è: 95% FTSE Italia Mid Cap; 5% Bloomberg Euro Treasury Bill.

E' previsto un fee cap al compenso della SGR pari alla provvigione di gestione fissa a cui si aggiunge il 100% della stessa; quest'ultima percentuale costituisce il massimo prelevabile a titolo di provvigione di incentivo;

- il compenso riconosciuto al Depositario per l'incarico svolto. Tale importo è calcolato quotidianamente sul valore complessivo netto del Fondo, nella misura massima annua dello 0,06% per tutte e tre le Classi di quote del Fondo;

- le spese di pubblicazione del valore unitario delle quote e dei prospetti periodici del Fondo;

- le spese degli avvisi inerenti alla liquidazione del Fondo, al pagamento delle cedole qualora il Fondo preveda la distribuzione dei proventi, alla disponibilità dei prospetti periodici nonché alle modifiche del Regolamento richieste da mutamenti della legge ovvero delle disposizioni di vigilanza;

- gli oneri della stampa dei documenti destinati al pubblico nonché gli oneri derivanti dagli obblighi di comunicazione alla generalità dei partecipanti, purché tali oneri non attengano a propaganda e a pubblicità o comunque al collocamento delle quote del Fondo;

- le spese per la revisione della contabilità e dei rendiconti del Fondo, ivi compreso quello finale di liquidazione;

- gli oneri finanziari per i debiti assunti dal Fondo e le spese connesse;

- le spese legali e giudiziarie sostenute nell'esclusivo interesse del Fondo;

- il contributo di vigilanza dovuto alla Consob nonché alle Autorità estere competenti, per lo svolgimento dell'attività di controllo e di vigilanza. Tra tali spese non sono in ogni caso comprese quelle relative alle procedure di commercializzazione del Fondo nei paesi diversi dall'Italia;

- gli oneri di intermediazione inerenti alla compravendita di strumenti finanziari o di parti di OICR, all'investimento in depositi bancari nonché gli oneri connessi alla partecipazione agli OICR oggetto dell'investimento;

- gli oneri fiscali di pertinenza del Fondo.

Il pagamento delle suddette spese, salvo quanto diversamente indicato, è disposto dalla SGR mediante prelievo dalla disponibilità del Fondo con valuta non antecedente a quella del giorno di effettiva erogazione.

In caso di investimento in OICR collegati, sul Fondo acquirente non vengono fatte gravare spese e diritti di qualsiasi natura relativi alla sottoscrizione e al rimborso delle parti degli OICR acquisiti. La SGR deduce dal proprio compenso, fino a concorrenza dello stesso, la remunerazione complessiva (provvigione di gestione, di incentivo, ecc.) percepita dal gestore degli OICR "collegati".

Regime fiscale

La SGR, ai sensi della Legge 10/2011, applica una ritenuta sul reddito realizzato direttamente in capo ai partecipanti.

La ritenuta viene applicata nella misura del 26%. La quota parte dei redditi riconducibile all'investimento in titoli governativi italiani ed equiparati e in obbligazioni emesse da Stati esteri white list e loro enti territoriali partecipa in misura ridotta, per il 48,08% del relativo ammontare al reddito fiscalmente imponibile. I proventi riferibili ai titoli pubblici italiani ed equiparati sono determinati proporzionalmente alla percentuale media dell'attivo investita direttamente, o indirettamente per il tramite di altri organismi di investimento.

Tale percentuale media viene aggiornata con cadenza semestrale e decorre dal 1° gennaio e dal 1° luglio di ciascun anno solare. Il relativo dato è disponibile sul sito internet della SGR, nella sezione dedicata alla fiscalità.

Il reddito imponibile in capo al partecipante corrisponde ai proventi distribuiti in costanza di partecipazione al Fondo o alla differenza tra il valore di rimborso, di liquidazione o di cessione delle quote e il costo medio ponderato di sottoscrizione o acquisto delle quote medesime, rilevati dai prospetti periodici. Tra le operazioni di rimborso sono comprese anche quelle realizzate mediante operazioni di spostamento tra Fondi. La ritenuta è applicata anche nell'ipotesi di trasferimento delle quote a rapporti di custodia, amministrazione o gestione intestati a soggetti diversi dagli intestatari dei rapporti di provenienza, incluse le operazioni di trasferimento avvenute per successione o



donazione.

Nel caso in cui il partecipante realizzi una perdita, tale minusvalenza può essere portata dal partecipante in diminuzione di plusvalenze realizzate su altri titoli, nel medesimo periodo d'imposta o entro il quarto successivo.

Durata dell'esercizio contabile

L'esercizio contabile del Fondo ha durata annuale e si chiude l'ultimo giorno di valorizzazione del mese di dicembre di ogni anno.



RELAZIONE DEGLI AMMINISTRATORI

Scenario Macroeconomico

Nel periodo di riferimento (1° gennaio 2024 - 30 dicembre 2024) i mercati finanziari hanno registrato un andamento generalmente positivo. Il contesto macro si è caratterizzato per una certa divergenza fra gli USA e l'area Euro. Negli USA, infatti, la forza del ciclo ha sorpreso le stime e l'inflazione, sebbene in calo, ha mostrato un trend di rientro meno lineare; viceversa, nell'area Euro la crescita ha mostrato una maggiore debolezza e l'inflazione ha evidenziato un percorso di rientro verso il target del 2% più marcato. All'interno di questo scenario le principali Banche Centrali hanno avviato, seppure con tempistiche e modalità differenti, un ciclo di taglio dei tassi.

Più in dettaglio, negli USA l'inflazione totale ha chiuso il primo trimestre al 3,2%, in calo rispetto al dato di fine 2023, così come l'inflazione core (vale a dire al netto delle componenti più volatili legate ai prezzi di alimentari ed energia) che si è attestata al 3,8%, livello di poco inferiore al 4% che aveva caratterizzato la parte finale del 2023. A destare attenzione, però, sono stati i contributi mensili sia per l'inflazione totale che per quella core. La crescita mensile dei prezzi, infatti, si è assestata tra lo 0,3% e lo 0,4% per il primo trimestre. All'interno di questo contesto si è registrata una normalizzazione delle aspettative di politica monetaria, con i mercati che si sono via via allineati allo scenario delineato dalle Banche Centrali, prima fra tutte la Fed, che a dicembre 2023 aveva annunciato tre tagli dei tassi per il 2024. Nella riunione di marzo, la Banca Centrale statunitense ha lasciato i tassi invariati e ha confermato la volontà di procedere con tre tagli dei tassi, nonostante la dinamica inflattiva mostrasse una marginale resilienza ed i dati macro fossero ancora molto solidi, soprattutto, per quanto concerne le dinamiche occupazionali. Nell'area Euro l'inflazione ha registrato un percorso di discesa più netto, portandosi al 2,6% nel dato totale ed al 3,1% in quello core. Anche se l'inflazione europea ha mostrato una dinamica di rientro più consistente ed il quadro macro ha evidenziato una maggior debolezza rispetto a quello statunitense, la BCE non ha introdotto variazioni di politica monetaria nel trimestre, rimandando a giugno l'eventuale inizio dell'attesa riduzione dei tassi. Il contesto geopolitico ha visto il proseguimento delle tensioni sia in Ucraina che in Medio Oriente, ma con scarso impatto sui mercati finanziari. Anche le elezioni a Taiwan ed in Russia non hanno generato reazioni sostanziali sui mercati. Il congresso del Partito Comunista cinese ha fissato al 5% il target di crescita per il 2024; tuttavia le misure di stimolo introdotte da Pechino non sono state giudicate adeguate dagli investitori.

Nel secondo trimestre i dati di inflazione statunitensi sono apparsi in moderazione rispetto alla prima parte dell'anno; in particolare, i dati di aprile e maggio sono tornati ad evidenziare una tendenza al rientro. Da questo punto di vista, il mese di giugno è stato particolarmente importante; da un lato l'inflazione ha rallentato oltre le attese nel contributo mensile sia nella componente totale che in quella core, dall'altro la Fed ha rivisto le sue aspettative di politica monetaria (Dots), posticipando al 2025 la parte sostanziale della riduzione dei tassi e prevedendo un solo taglio per il 2024. In Europa, invece, i dati di inflazione hanno proseguito in un percorso di rientro più definito, portando la BCE ad effettuare un primo taglio dei tassi da 25 punti base nella riunione di giugno. Questo primo intervento di riduzione, però, non ha prodotto un cambiamento radicale nell'orientamento di politica monetaria, che è rimasto fortemente ancorato all'andamento dei dati macro e, in particolare, dell'inflazione. Oltre ai dati macro, molto rilevanti per gli operatori sono state anche le elezioni per il rinnovo del Parlamento europeo, il cui esito, però, non ha avuto particolari riflessi sui mercati visto che si è avuta una sostanziale riconferma della maggioranza uscente. La maggior parte della turbolenza politica si è avuta in Francia dove, a seguito della forte affermazione dei partiti di opposizione, il presidente Macron ha sciolto anticipatamente le camere e indetto nuove elezioni. Questo si è tradotto in una crescente volatilità sugli asset francesi, con un marginale contagio anche per gli altri Paesi europei; tale volatilità, però, è gradualmente rientrata man mano che i risultati elettorali mostravano sempre meno probabile una forte affermazione dei partiti con posizioni più estreme.

Il terzo trimestre è stato caratterizzato dal consolidamento del percorso di discesa per l'inflazione USA, mentre quella europea ha addirittura accelerato verso il basso, chiudendo il periodo sotto il target di riferimento della BCE. Negli USA l'inflazione su base annua è scesa al 2,5% nel dato totale, ai minimi da febbraio 2021, mentre nella componente core è apparsa più stabile al 3,2%, sui minimi da aprile 2021. In Europa l'inflazione è scesa significativamente, portandosi all'1,8% (sotto il target BCE del 2%), mentre quella core ha raggiunto il livello del 2,7% su base annua. A ridurre le pressioni inflazionistiche ha contribuito il calo diffuso dei prezzi delle materie prime, in particolare di quelle energetiche, con il petrolio che ha chiuso il trimestre in area 70 dollari al barile. Insieme al calo dell'inflazione, un marginale indebolimento del mercato del lavoro USA e un deterioramento del quadro macro complessivo in Europa hanno portato le Banche Centrali a ridurre i tassi. La BCE ha introdotto il secondo taglio da 25 punti base del tasso sui depositi, dopo quello effettuato a giugno, portandolo dal 3,75% al 3,5%. Negli USA, la Fed ha avviato la politica di allentamento monetario con un primo taglio da 50 punti base, che ha portato i tassi al 5%. Tra le principali Banche Centrali, quella giapponese è risultata in controtendenza, poiché a fine luglio ha annunciato un rialzo dei tassi per fronteggiare le crescenti pressioni inflazionistiche. Questo rialzo era inatteso ed ha innescato molta volatilità sui mercati, che, in seguito, è gradualmente rientrata con il consolidarsi della crescita globale. In Europa, la Francia ha ultimato la formazione del nuovo esecutivo; tuttavia, la debolezza del quadro politico, insieme a quella sui dati di bilancio, si è riflessa sullo spread del tasso decennale francese rispetto a quello tedesco che è tornato in area 80 punti base. Negli USA la corsa per la presidenza ha visto la rinuncia di Biden, molto penalizzato nei sondaggi, a favore della sua vice Kamala Harris. In Cina i policy maker hanno modificato l'approccio verso gli stimoli all'economia. La Banca Centrale cinese,

infatti, ha introdotto un significativo taglio dei tassi, mentre le autorità centrali hanno annunciato, anche se non ancora formalizzato, un piano di espansione fiscale, finalizzato al raggiungimento del target di crescita del 5%.

Il quarto trimestre è stato caratterizzato dal consolidamento di una marginale divergenza macroeconomica tra USA ed Eurozona. Negli USA l'inflazione totale ha chiuso il trimestre al 2,7%, mentre l'inflazione core si è stabilizzata in area 3,3%. Il rialzo medio su base mensile è stato nell'ordine dello 0,3%, evidenziando come, nonostante una tendenza di fondo dell'inflazione orientata al ribasso, la crescita mensile dei prezzi sia rimasta solida e i progressi verso l'obiettivo del 2% abbiano registrato un certo rallentamento. A questo si sono aggiunti un mercato del lavoro in fase di normalizzazione su livelli pre-pandemia e un quadro macro complessivo che ha visto i settori legati ai servizi sostenere la crescita americana. La netta affermazione repubblicana alle elezioni di novembre ha portato gli investitori a scontare molto rapidamente l'agenda economica di Trump, fatta di espansione fiscale, nuove tariffe, deregolamentazione e lotta all'immigrazione. La reazione della Fed ad un quadro macro più solido delle attese si è tradotta in due tagli dei tassi da 25 punti base nel corso del trimestre, mentre le stime relative ai tagli previsti per il 2025 sono state fortemente ridotte. Situazione diversa in Europa, dove l'inflazione ha chiuso il trimestre in area 2,3% nel dato totale, mentre la componente core in area 2,7%. Il quadro macro in Eurozona si è confermato più debole rispetto a quello americano. A questo si sono poi aggiunte le difficoltà politiche francesi e tedesche. In Francia, è stato varato un nuovo governo dopo quello di luglio, con l'obiettivo prioritario di approvare la nuova legge di bilancio, mentre in Germania la crisi politica si è tradotta nello scioglimento del parlamento, con nuove elezioni previste per il mese di febbraio. In tale contesto, la BCE ha effettuato due ulteriori tagli dei tassi da 25 punti base, prevedendo di riportare l'inflazione al target del 2% entro il 2025. La debolezza europea è in parte legata a quella evidenziata dall'economia cinese. Nel corso del trimestre, infatti, proprio la Cina ha annunciato un importante piano di stimolo fiscale a sostegno dell'economia, che fatica a raggiungere il target previsto di una crescita annua al 5%.

Analizzando l'andamento dei mercati finanziari, nei primi sei mesi del 2024, all'interno di un contesto macroeconomico nel quale la crescita ha mostrato una certa resilienza e l'inflazione un ritmo di rientro verso gli obiettivi delle Banche Centrali più lento del previsto, i tassi governativi si sono mossi al rialzo sia sulla parte a breve delle curve che su quella più lunga. Nel prosieguo del periodo di riferimento, però, di fronte al rafforzamento del movimento di discesa dell'inflazione e al cambio di approccio di politica monetaria da parte delle principali Banche Centrali, i tassi hanno ripreso a scendere, con un movimento che ha impattato maggiormente la parte a breve delle curve dei rendimenti. Nella parte conclusiva del periodo di riferimento, però, si è assistito ad una risalita dei tassi statunitensi che ha coinvolto, seppure con intensità più contenuta, anche quelli europei. I mercati, infatti, sono andati a scontare maggiormente la vittoria di Trump, con la possibilità di avere un'agenda economica molto espansiva in grado potenzialmente di rallentare il percorso di riduzione dei tassi intrapreso dalla Fed. Questi timori sono stati amplificati dalla Fed stessa che nell'ultimo meeting dell'anno, pur operando un ulteriore taglio dei tassi di 25 punti base, si è detta pronta a rallentare il ritmo dei tagli nel corso del 2025, alla luce della solidità della ripresa, della tenuta del mercato del lavoro e, soprattutto, del rallentamento nella discesa dell'inflazione.

Nel complesso, il tasso di interesse a 2 anni statunitense ha chiuso l'anno al 4,24% (sugli stessi livelli della chiusura annuale precedente), mentre il decennale è aumentato dal 3,88% al 4,53% per una curva che ha assunto un'inclinazione positiva (ossia, con un livello dei tassi sul tratto a lungo termine superiore a quello del tratto a breve termine). In Europa il tasso a 2 anni tedesco è sceso dal 2,40% al 2,08% mentre quello decennale è salito dal 2,02% al 2,37%. Tra i Paesi periferici dell'area Euro, lo spread del decennale italiano rispetto a quello tedesco è calato da 168 punti base a 115.

All'interno di questo scenario, il mercato obbligazionario globale ha mostrato una performance positiva dello 0,2% in valuta locale e del 2,6% in euro (indice JPM Global). A livello di singole aree geografiche, l'area Euro ha chiuso il periodo di riferimento con l'indice JPM Emu in rialzo dell'1,8% e gli Stati Uniti (indice JPM Usa) hanno registrato un guadagno dello 0,8% in valuta locale e del 7,2% in euro. I Paesi emergenti (indice JPM Embi+) hanno evidenziato un andamento nel complesso migliore rispetto a quello dei Paesi maggiormente sviluppati, con una variazione positiva del 7,7% in valuta locale e del 14,6% in euro.

Volgendo lo sguardo ai mercati azionari, essi hanno esibito un andamento positivo, beneficiando di una buona dinamica degli utili aziendali e di un contesto macro ancora favorevole. Inoltre, l'inizio dei tagli dei tassi da parte delle Banche Centrali è stato un elemento di ulteriore supporto, sebbene le tempistiche di riduzione siano state più lente delle stime iniziali. Nel corso dei mesi estivi si è assistito ad un aumento della volatilità che è sfociata in alcune fasi ribassiste, peraltro interamente recuperate in orizzonti temporali molto ridotti. Nel corso del mese di ottobre, sulla base delle attese di una politica fiscale a favore delle aziende e di un processo di deregolamentazione in vari settori economici nel caso di una vittoria di Trump, la Borsa statunitense ha consolidato il movimento rialzista, mentre i listini europei e asiatici (in primis quello cinese) sono stati penalizzati dai timori di una nuova politica di dazi commerciali. Nella parte conclusiva del periodo di riferimento, la vittoria di Trump e la conquista da parte dei repubblicani della maggioranza sia alla Camera che al Senato hanno fornito ulteriore sostegno agli indici azionari americani, mentre quelli europei e dei Paesi emergenti non hanno evidenziato un'impostazione rialzista così marcata, in attesa anche di verificare la reale portata delle decisioni della nuova amministrazione americana su vari dossier economici, primo fra tutti quello commerciale.

Il mercato azionario globale ha totalizzato un guadagno in valuta locale del 21,4% (indice MSCI World) e del 26,7% in euro. A livello di singole aree geografiche, il mercato azionario statunitense (indice MSCI Usa) ha chiuso il 2024 con una performance positiva del 25,1% in valuta locale che raggiunge il 33,2% se si considera l'andamento in euro. I mercati europei (indice MSCI Emu) hanno evidenziato un andamento rialzista più contenuto rispetto a quello mostrato dai listini



statunitensi, registrando una performance positiva dell'8,9%. Andamento positivo anche per i Paesi emergenti; l'area nel suo complesso (indice MSCI Emerging Markets) ha evidenziato un recupero del 13,3% in valuta locale e del 14,7% in euro.

Relativamente al mercato valutario, l'euro si è indebolito del 6,0% nei confronti del dollaro e del 4,2% rispetto alla sterlina, mentre si è rafforzato dell'1,2% contro il franco svizzero e del 4,8% verso lo yen. La dinamica valutaria ha impattato sulle performance convertite in euro dei mercati esterni all'area Euro.

Commento di gestione

Nel corso dell'anno il comparto relativo alle società a piccola e media capitalizzazione (small/mid cap) ha sottoperformato quelle a elevata capitalizzazione (large cap), in modo complessivamente omogeneo, con un recupero solo nel corso dell'ultimo trimestre dell'anno. Ciò è avvenuto, nonostante un contesto di riduzione dei tassi ed aspettative di ulteriori tagli nei mesi a venire. Il timore più grande risiede nell'incertezza del ciclo economico, compromesso dalla recessione del mercato tedesco, poiché l'indice è prevalentemente composto da settori industriali e ciclici. Anche il comparto tecnologico non ha beneficiato della spinta positiva statunitense, che ha visto concentrarsi le tematiche dell'intelligenza artificiale e delle sue applicazioni come propulsione alle aspettative di crescita degli utili. In Europa, infatti, e, in modo particolare, in Italia non sono presenti società di fatto rappresentative di queste tematiche. La sottoperformance delle small/mid cap rispetto alle large cap trova riscontro prevalentemente nella diversa composizione degli indici, che nel comparto large cap vede il prevalere del settore bancario, poco rappresentato nell'indice delle mid/small cap.

Nel corso dell'anno il Fondo è stato mediamente sovrainvestito, privilegiando l'attività di selezione dei titoli piuttosto che concentrando le scelte su singoli settori o tematiche specifiche. Tuttavia, nel secondo semestre è stato introdotto un forte sovrappeso nel comparto della difesa e delle tematiche legate allo spazio, dove si ritiene possibile una significativa concentrazione di investimenti nel prossimo futuro.

Nel periodo di riferimento le scelte derivanti dalla selezione titoli sono state dominanti. Pur non avendo l'indice di riferimento una significativa esposizione al settore bancario, il Fondo si è caratterizzato per investimenti in questo comparto. Le infrastrutture e le costruzioni sono rimaste in sovrappeso, presentando ancora prospettive di crescita significative e multipli accessibili. Nel comparto relativo ai consumi voluttuari si è privilegiato il settore media, sottopesando il lusso, penalizzato dalla debolezza dei mercati orientali. La tecnologia, nella connotazione di digitalizzazione e produzione di componenti, è stata progressivamente sottopesata a fronte di numerosi profit warning.

Nel periodo di riferimento non sono stati utilizzati derivati con finalità strategica, tattica o di buona gestione.

Il Fondo ha evidenziato una performance positiva. Contributi positivi sono stati forniti dagli investimenti nel settore bancario, dal sottopeso del lusso e degli industriali e dalla progressiva riduzione del comparto tecnologico, legato alla digitalizzazione. Nel corso dell'anno anche le operazioni di OPA (Offerta Pubblica di Acquisto) hanno contribuito positivamente.

Per i mesi a venire si tende a mantenere un sovrappeso nel comparto relativo alla difesa, ai media, al cemento e alle infrastrutture, guardando in modo selettivo al comparto industriale e delle utility che potrebbero dare segnali di ripresa.

Rapporti con le Società del Gruppo

Si precisa che i rapporti intrattenuti e le operazioni effettuate nel corso del periodo di riferimento con le altre Società del Gruppo vengono descritti nell'ambito della nota integrativa cui si rimanda. Tali rapporti e operazioni sono stati regolati in base alle normali condizioni di mercato.

Fatti di rilievo avvenuti dopo la chiusura del periodo di riferimento della presente relazione

Non si rilevano eventi significativi successivi alla chiusura della presente relazione di gestione, che possono avere un impatto rilevante sulla situazione patrimoniale e sezione reddituale del Fondo al 30 dicembre 2024.

Attività di collocamento delle quote

Di seguito si riporta il dettaglio dell'attività di collocamento delle classi di quote:

Classe R: raccolta netta negativa per euro 44.396.191.

Classe X: raccolta netta positiva per euro 10.967.230, effettuata tramite Eurizon Capital SGR S.p.A..

Esercizio del diritto di voto alle Assemblee di società quotate

Esercizio del diritto di voto e attività di Engagement

Eurizon Capital SGR S.p.A. (di seguito anche "Eurizon Capital" o la "SGR") ha un impegno fiduciario volto alla protezione e alla creazione di valore nei confronti dei propri Clienti ed Investitori che richiede di affrontare in modo efficace le

problematiche legate all'andamento delle società in cui investe per conto dei patrimoni gestiti. La SGR attribuisce rilevanza al presidio del buon governo societario (cd. "corporate governance") delle società emittenti partecipate; a tal fine la SGR ha adottato una Politica di Impegno coerente con i già adottati "Principi di Stewardship" per l'esercizio dei diritti amministrativi e di voto nelle società quotate e delle relative Raccomandazioni di best practice definite da Assogestioni. La SGR, dal 2015 firmataria dei "Principi per l'Investimento Responsabile" delle Nazioni Unite (UN PRI), presta particolare attenzione alle politiche implementate dagli emittenti in cui investe per conto dei patrimoni gestiti, nella convinzione che sane politiche e pratiche di governo societario (che incorporino questioni ambientali, sociali e di governance) siano in grado di creare valore per gli azionisti nel lungo termine. In tale ambito, la ricerca specializzata di cui si avvale la SGR, a supporto delle decisioni di investimento e dell'esercizio dei diritti di intervento e di voto, comprende anche informazioni sulla responsabilità sociale e ambientale degli emittenti, volte ad identificare eventuali impatti in termini di reputazione, concorrenza e di opportunità di business determinati dalle scelte di governo societario (corporate governance).

In conformità alla normativa vigente, la SGR ha adottato la propria "Strategia per l'esercizio dei diritti di intervento e di voto inerenti agli strumenti finanziari di pertinenza dei patrimoni gestiti di Eurizon Capital SGR S.p.A." che definisce le procedure e le misure adottate per:

- monitorare gli eventi societari connessi agli strumenti finanziari detenuti dai portafogli gestiti, laddove richiesto dalle caratteristiche degli strumenti finanziari che incorporano i diritti da esercitare;
- valutare le modalità e i tempi per l'eventuale esercizio dei diritti di intervento e di voto, sulla base di un'analisi costi/benefici che consideri anche gli obiettivi e la politica di investimento di ciascun portafoglio gestito;
- prevenire o gestire le eventuali situazioni di conflitto di interessi che possono risultare dall'esercizio dei diritti di voto per conto dei patrimoni gestiti.

La partecipazione alle Assemblee è regolata da una specifica procedura operativa interna che disciplina le modalità di partecipazione nell'interesse dei portafogli gestiti e dell'integrità del mercato, con l'obiettivo di ridurre al minimo il rischio di conflitti di interesse. A tal fine, la SGR si è dotata di appositi presidi volti ad identificare le circostanze che generano o potrebbero generare situazioni di conflitto di interesse e quindi ledere gravemente gli interessi di uno o più Clienti/Investitori/OICR. La SGR interviene, per conto dei patrimoni gestiti, nelle assemblee di selezionate società con azioni quotate alla Borsa Italiana e sui mercati internazionali, tenendo conto dell'utilità della partecipazione rispetto agli interessi dei patrimoni gestiti e della possibilità di incidere sulle decisioni in relazione ai diritti di voto posseduti.

Con specifico riferimento alle motivazioni che guidano la scelta di esercitare i diritti di intervento e di voto, la SGR ha individuato i seguenti criteri di tipo quantitativo e qualitativo:

- partecipare alla vita assembleare di quelle società nelle quali si detengano quote significative di capitale, quali di tempo in tempo individuate nelle procedure aziendali;
- partecipare a quelle assemblee che presentino tematiche giudicate rilevanti nell'interesse dei patrimoni gestiti al fine di (i) stigmatizzare situazioni di particolare rilievo, in difesa o a supporto degli interessi degli azionisti di minoranza o (ii) supportare decisioni significative riferite a pratiche ambientali, sociali e di buon governo societario;
- contribuire ad eleggere sindaci o consiglieri di amministrazione di società quotate in Italia mediante il meccanismo del voto di lista, in rappresentanza delle minoranze azionarie;
- partecipare alle assemblee in cui vengono deliberate operazioni straordinarie ritenute significative per l'interesse dei patrimoni gestiti al fine di supportare o contrastare l'operazione proposta.

Qualora uno o più di tali criteri siano soddisfatti, la struttura ESG & Strategic Activism definisce le proposte relative alle istruzioni di voto sulla base (i) di analisi e di approfondimenti svolti su documenti pubblici, (ii) della ricerca disponibile, a supporto delle decisioni di corporate governance e nelle raccomandazioni di voto, (iii) delle indicazioni fornite dai gestori di riferimento, nonché (iv) degli esiti dell'eventuale interazione con la società emittente (cd. "engagement"). La partecipazione alle singole assemblee viene autorizzata dall'Amministratore Delegato della SGR che definisce altresì (i) il voto da esprimere, (ii) le eventuali specifiche istanze da manifestare nell'interesse degli investitori, in modo indipendente da qualsiasi condizionamento interno ed esterno alla Società e (iii) le modalità di partecipazione, ivi compresa la delega, in occasione delle singole assemblee, da conferire a Società terze specializzate, impartendo esplicite istruzioni. Qualora ritenuta la modalità più efficiente nell'interesse dei patrimoni gestiti e non ricorrano i criteri quali-quantitativi sopra indicati, la SGR esercita, inoltre, i diritti di voto avvalendosi del processo di voto elettronico eventualmente previsto dagli emittenti. A tal fine, la SGR si avvale di una piattaforma informatica che permette di efficientare il processo di esercizio dei diritti di voto, con particolare riferimento agli emittenti esteri. In tali situazioni, le istruzioni di voto sono definite sulla base di apposite linee guida approvate dal Consiglio di Amministrazione su proposta formulata dall'Amministratore Delegato e Direttore Generale.

Eurizon Capital si impegna, inoltre, ad effettuare una ricerca approfondita e ad instaurare un dialogo costruttivo con gli organi di amministrazione e/o controllo degli "emittenti rilevanti" individuati in base a precisi criteri di selezione definiti nella Politica di Impegno (c.d. "Engagement Policy") di Eurizon Capital SGR che è pubblica e disponibile sul sito internet della SGR.

La SGR promuove un'interazione proattiva nei confronti delle società in cui investe, incoraggiando un'efficace comunicazione con il management di tali emittenti, ricorrendo ad una delle seguenti modalità di ingaggio:

- "unilaterale", qualora sia SGR ad avviare la comunicazione ("one-way");
- "bilaterale", laddove la SGR e l'emittente partecipato abbiano instaurato un dialogo costruttivo ("two-way");
- "collettivo", ove sia prevista l'azione coordinata su temi mirati di più investitori istituzionali, anche tramite la partecipazione alle attività del Comitato di Corporate Governance e del Comitato dei Gestori promossi da Assogestioni, con altri investitori istituzionali firmatari di UN PRI, oppure nell'ambito di altre sedi internazionali di rilievo.

I documenti relativi all'attività di Stewardship di Eurizon sono disponibili sul sito internet della SGR.

Si riporta di seguito l'elenco delle Assemblee degli azionisti in cui la SGR è intervenuta per conto del Fondo nel corso del periodo di riferimento:

Redeia Corporacion SA, Assicurazioni Generali S.p.A., BPER Banca S.p.A., CIR S.p.A. - Cie Industriali Riunite, Danieli & C. Officine Meccaniche S.p.A., Saras S.p.A., SAES Getters S.p.A., Banca Generali S.p.A., Banco di Desio e della Brianza S.p.A., Cembre S.p.A., SOL S.p.A., Acea S.p.A., Buzzi S.p.A., Fincantieri S.p.A., TXT e-solutions S.p.A., Arnoldo Mondadori Editore S.p.A., Piaggio & C S.p.A., De'Longhi S.p.A., Credito Emiliano S.p.A., Enel S.p.A., Tamburi Investment Partners S.p.A., Banca IFIS S.p.A., Fiera Milano S.p.A., MARR S.p.A., Leonardo S.p.A., Webuild S.p.A., Ascopiave S.p.A., Prysmian S.p.A., Gruppo MutuiOnline S.p.A., Salvatore Ferragamo S.p.A., SeSa S.p.A., Banca Mediolanum S.p.A., Maire Tecnimont S.p.A., Anima Holding S.p.A., Tinexta S.p.A., OVS S.p.A., Rai Way S.p.A., LU-VE S.p.A., Avio S.p.A., Technogym S.p.A., ENAV S.p.A., GPI S.p.A., BFF Bank S.p.A., Italmobiliare S.p.A., Pharmanutra S.p.A., Reply S.p.A., Carel Industries S.p.A., Gibus S.p.A., Philogen S.p.A., Ferretti S.p.A., GVS S.p.A., CY4Gate S.p.A., Almawave S.p.A., El.En. S.p.A., O.Me.R. S.p.A., Intercos S.p.A., Homizy S.p.A., Technoprobe S.p.A., Saipem S.p.A., Solid World Group S.p.A., Banca Monte dei Paschi di Siena S.p.A., Lottomatica Group S.p.A., Cyberoo S.p.A., Juventus Football Club S.p.A., Iveco Group NV, MFE-MEDIAFOREUROPE NV.

Sostenibilità

La SGR si è dotata della Politica di Sostenibilità che descrive le metodologie di selezione e monitoraggio degli strumenti finanziari adottate al fine di integrare l'analisi dei rischi di sostenibilità nell'ambito del proprio Processo di Investimento relativo ai servizi di gestione collettiva del risparmio e di gestione di portafogli e alle raccomandazioni effettuate nell'ambito del servizio di consulenza in materia di investimenti.

In linea con i "Principi per gli Investimenti Sostenibili" (PRI) promossi dalle Nazioni Unite e con il quadro normativo e regolamentare europeo, la SGR ha adottato metodologie che prevedono l'applicazione di specifici processi di selezione degli strumenti finanziari, opportunamente graduati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti gestiti, che tengono conto di fattori ambientali, sociali e di governance ("Environmental, Social and Governance factors" - ESG) e di principi di Investimento Sostenibile e Responsabile ("Sustainable and Responsible Investments" - SRI).

I criteri di selezione e monitoraggio degli emittenti basati su profili ESG e SRI integrano le tradizionali analisi finanziarie dei profili di rischio/rendimento degli emittenti che la SGR prende in considerazione nella formazione delle proprie scelte di investimento al fine di (i) evitare che condizioni di tipo ambientale, sociale e di governance possano determinare un significativo impatto negativo, effettivo o potenziale, sul valore degli investimenti dei patrimoni gestiti e (ii) cogliere le capacità degli emittenti di trarre vantaggio dalle opportunità di crescita sostenibile.

In conformità a quanto previsto dalla normativa vigente la SGR mette a disposizione dei propri clienti/investitori e degli altri stakeholder la Sintesi della Politica di Sostenibilità, ed ogni eventuale aggiornamento rilevante della stessa, sul proprio sito Internet www.eurizoncapital.com.

Informazioni su SFDR e tassonomia

La SGR, ai sensi all'articolo 11, paragrafo 2, del Regolamento (UE) 2019/2088 (cd. "Regolamento SFDR") e della correlata disciplina di attuazione, mette a disposizione per i prodotti classificati ai sensi dell'art.8 del Regolamento SFDR, le informazioni sulle caratteristiche ambientali e/o sociali nell'allegato "Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario".

Milano, 25 febbraio 2025

 IL CONSIGLIO DI AMMINISTRAZIONE




RELAZIONE DI GESTIONE AL 30 DICEMBRE 2024

PREMESSA

La Relazione di gestione del Fondo si compone di una Situazione patrimoniale, di una Sezione reddituale e di una Nota integrativa ed è stata redatta in conformità alle disposizioni del Regolamento della Banca d'Italia del 19 gennaio 2015 in materia di gestione collettiva del risparmio, come modificato dal Provvedimento della Banca d'Italia del 12 marzo 2024. Questi sono inoltre accompagnati dalla relazione degli amministratori.

I prospetti contabili e la nota integrativa sono redatti in unità di euro, senza cifre decimali, a eccezione del valore della quota, che viene calcolato in millesimi di euro.

La presente Relazione di gestione è redatta con riferimento al 30 dicembre 2024, che risulta, ai sensi del regolamento del Fondo attualmente in vigore, l'ultimo giorno di calcolo del valore della quota del mese di dicembre. Tale data rappresenta pertanto il termine dell'esercizio contabile del Fondo.

Come espressamente previsto dal Provvedimento di riferimento, i prospetti allegati sono stati posti a confronto con i dati relativi al periodo precedente.

L'Assemblea degli Azionisti di Eurizon Capital SGR S.p.A. del 16 marzo 2020 ha incaricato EY S.p.A. della revisione legale del bilancio d'esercizio e della revisione contabile delle relazioni di gestione dei Fondi comuni d'investimento istituiti dalla SGR per gli esercizi 2021 - 2029.



SITUAZIONE PATRIMONIALE

ATTIVITA'	Situazione al 30/12/2024		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	261.121.760	97,5	279.321.035	100,1
A1. Titoli di debito				
A1.1 titoli di Stato				
A1.2 altri				
A2. Titoli di capitale	261.121.759	97,5	279.321.034	100,1
A3. Parti di OICR	1	0,0	1	0,0
B. STRUMENTI FINANZIARI NON QUOTATI	941.094	0,4	446.098	0,2
B1. Titoli di debito				
B2. Titoli di capitale	941.094	0,4	446.098	0,2
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI				
C1. Margini presso organismi di compensazione e garanzia				
C2. Opzioni, premi o altri strumenti finanziari derivati quotati				
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati				
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA DI LIQUIDITA'	5.701.627	2,1	-839.745	-0,3
F1. Liquidità disponibile	5.830.242	2,1	34.368	0,0
F2. Liquidità da ricevere per operazioni da regolare				
F3. Liquidità impegnata per operazioni da regolare	-128.615	0,0	-874.113	-0,3
G. ALTRE ATTIVITA'	5.163	0,0	88	0,0
G1. Ratei attivi	5.163	0,0	88	0,0
G2. Risparmio di imposta				
G3. Altre				
TOTALE ATTIVITA'	267.769.644	100,0	278.927.476	100,0

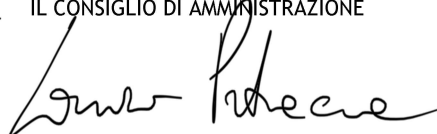
SITUAZIONE PATRIMONIALE

PASSIVITA' E NETTO		Situazione al 30/12/2024	Situazione a fine esercizio precedente
		Valore complessivo	Valore complessivo
H.	FINANZIAMENTI RICEVUTI		2.314.708
I.	PRONTI CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L.	STRUMENTI FINANZIARI DERIVATI		
L1.	Opzioni, premi o altri strumenti finanziari derivati quotati		
L2.	Opzioni, premi o altri strumenti finanziari derivati non quotati		
M.	DEBITI VERSO I PARTECIPANTI	221.593	225.605
M1.	Rimborsi richiesti e non regolati	221.593	225.605
M2.	Proventi da distribuire		
M3.	Altri		
N.	ALTRE PASSIVITA'	429.444	466.986
N1.	Provvigioni ed oneri maturati e non liquidati	410.433	447.891
N2.	Debiti di imposta		
N3.	Altre	19.011	19.095
N4.	Vendite allo scoperto		
TOTALE PASSIVITA'		651.037	3.007.299
Valore complessivo netto del fondo		267.118.607	275.920.177
R	Numero delle quote in circolazione	20.087.117,625	24.063.831,109
I	Numero delle quote in circolazione	61.865,874	61.865,874
X	Numero delle quote in circolazione	2.714.103,849	1.806.710,426
R	Valore complessivo netto della classe	232.113.154	254.491.216
I	Valore complessivo netto della classe	778.255	706.290
X	Valore complessivo netto della classe	34.227.198	20.722.671
R	Valore unitario delle quote	11,555	10,575
I	Valore unitario delle quote	12,579	11,416
X	Valore unitario delle quote	12,610	11,469

Movimenti delle quote nell'esercizio - Classe R	
Quote emesse	2.289.999,419
Quote rimborsate	6.266.712,903

Movimenti delle quote nell'esercizio - Classe X	
Quote emesse	907.393,423
Quote rimborsate	0,000

Milano, 25 febbraio 2025


 IL CONSIGLIO DI AMMINISTRAZIONE




SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
A. STRUMENTI FINANZIARI QUOTATI		
A1. PROVENTI DA INVESTIMENTI		
A1.1 Interessi e altri proventi su titoli di debito		
A1.2 Dividendi e altri proventi su titoli di capitale	10.391.766	9.545.011
A1.3 Proventi su parti di OICR		
A2. UTILE/PERDITA DA REALIZZI		
A2.1 Titoli di debito		
A2.2 Titoli di capitale	3.575.919	4.853.117
A2.3 Parti di OICR		7.874
A3. PLUSVALENZE/MINUSVALENZE		
A3.1 Titoli di debito		
A3.2 Titoli di capitale	14.986.118	29.598.898
A3.3 Parti di OICR		
A4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI		
Risultato gestione strumenti finanziari quotati	28.953.803	44.004.900
B. STRUMENTI FINANZIARI NON QUOTATI		
B1. PROVENTI DA INVESTIMENTI		
B1.1 Interessi e altri proventi su titoli di debito		
B1.2 Dividendi e altri proventi su titoli di capitale		
B1.3 Proventi su parti di OICR		
B2. UTILE/PERDITA DA REALIZZI		
B2.1 Titoli di debito		
B2.2 Titoli di capitale		
B2.3 Parti di OICR		
B3. PLUSVALENZE/MINUSVALENZE		
B3.1 Titoli di debito		
B3.2 Titoli di capitale	-52.000	-4.836
B3.3 Parti di OICR		
B4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
Risultato gestione strumenti finanziari non quotati	-52.000	-4.836
C. RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA		
C1. RISULTATI REALIZZATI		
C1.1 Su strumenti quotati		-3.725
C1.2 Su strumenti non quotati		
C2. RISULTATI NON REALIZZATI		
C2.1 Su strumenti quotati		
C2.2 Su strumenti non quotati		
D. DEPOSITI BANCARI		
D1. INTERESSI ATTIVI E PROVENTI ASSIMILATI		



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
E. RISULTATO DELLA GESTIONE CAMBI		
E1. OPERAZIONI DI COPERTURA		
E1.1 Risultati realizzati		
E1.2 Risultati non realizzati		
E2. OPERAZIONI NON DI COPERTURA		
E2.1 Risultati realizzati		
E2.2 Risultati non realizzati		
E3. LIQUIDITA'		
E3.1 Risultati realizzati		
E3.2 Risultati non realizzati	4.528	-236
F. ALTRE OPERAZIONI DI GESTIONE		
F1. PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2. PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
Risultato lordo della gestione di portafoglio	28.906.331	43.996.103
G. ONERI FINANZIARI		
G1. INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI	-111.580	-117.505
G2. ALTRI ONERI FINANZIARI	-2.683	-1.203
Risultato netto della gestione di portafoglio	28.792.068	43.877.395
H. ONERI DI GESTIONE		
H1. PROVVIGIONE DI GESTIONE SGR	-4.602.173	-4.837.944
di cui classe R	-4.412.011	-4.688.046
di cui classe I	-4.515	-3.977
di cui classe X	-185.647	-145.921
H2. COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-95.005	-97.876
H3. COMMISSIONI DEPOSITARIO	-143.022	-147.344
H4. SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-5.595	-5.727
H5. ALTRI ONERI DI GESTIONE	-15.761	-16.048
H6. COMMISSIONI DI COLLOCAMENTO		
I. ALTRI RICAVI ED ONERI		
I1. INTERESSI ATTIVI SU DISPONIBILITA' LIQUIDE	20.939	3.307
I2. ALTRI RICAVI	1.038.960	10.149
I3. ALTRI ONERI	-218.218	-202.401
Risultato della gestione prima delle imposte	24.772.193	38.583.511
L. IMPOSTE		
L1. IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2. RISPARMIO DI IMPOSTA		
L3. ALTRE IMPOSTE	-144.802	-110.909
di cui classe R	-131.014	-102.951
di cui classe I	-402	-262
di cui classe X	-13.386	-7.696
Utile/perdita dell'esercizio	24.627.391	38.472.602
di cui classe R	22.018.129	35.529.223
di cui classe I	71.965	97.378
di cui classe X	2.537.297	2.846.001

Milano, 25 febbraio 2025

Per IL CONSIGLIO DI AMMINISTRAZIONE
Luigi Pirelli

Per

NOTA INTEGRATIVA

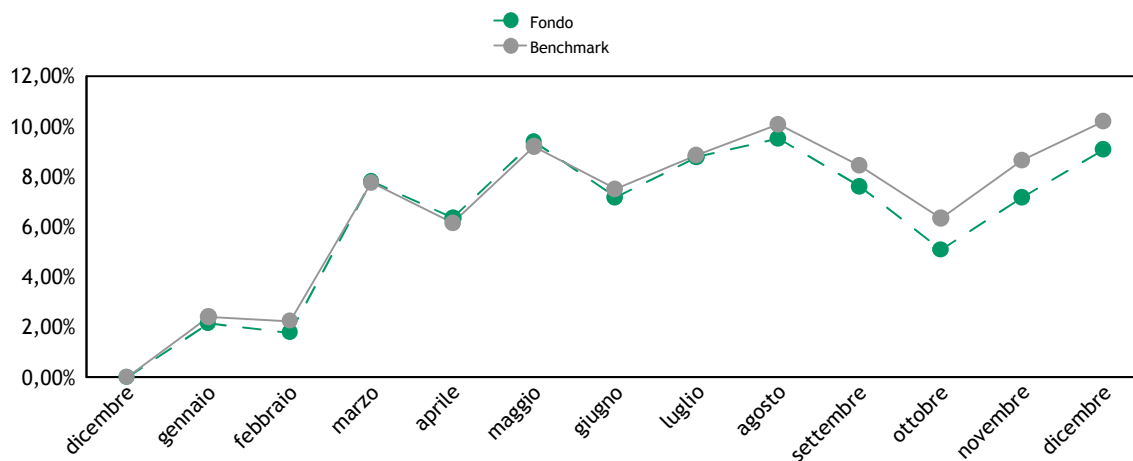
Parte A - Andamento del valore della quota

1) Nel periodo di riferimento, la performance del Fondo, al netto delle commissioni applicate, relativa alla Classe I, alla Classe R e alla Classe X e la performance del benchmark di riferimento, sono state rispettivamente pari a 10,04%, 9,08%, 9,95% e 10,20%, 10,20%, 10,20%.

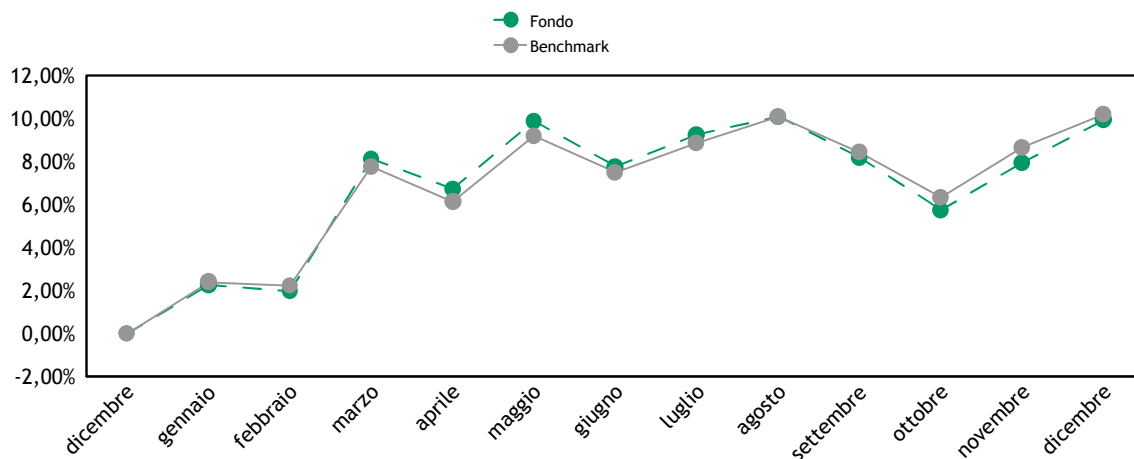
Classe I



Classe R



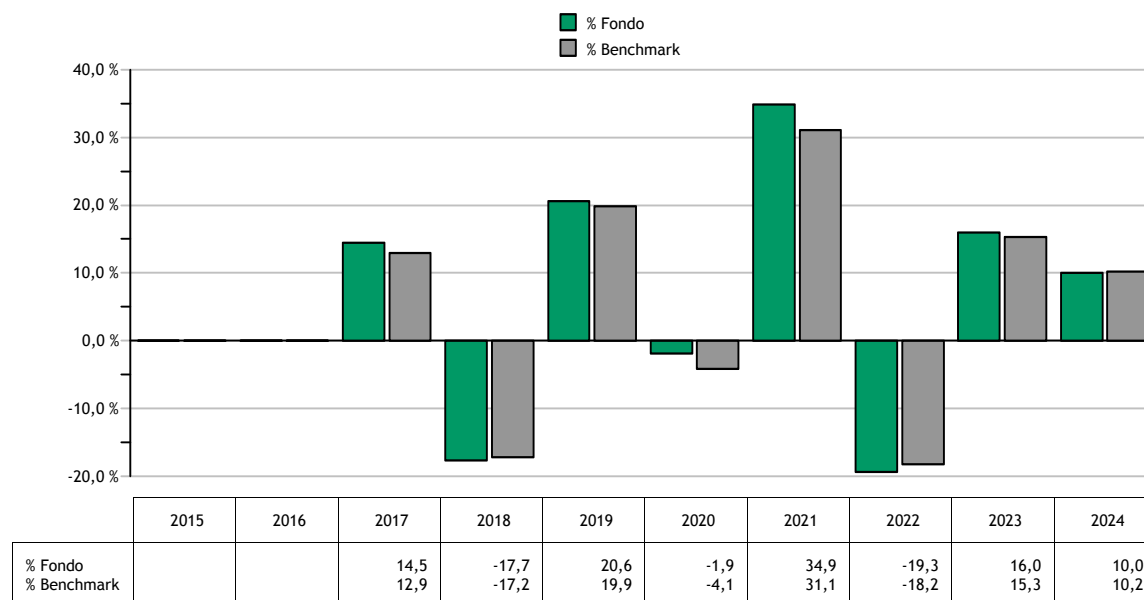
Classe X



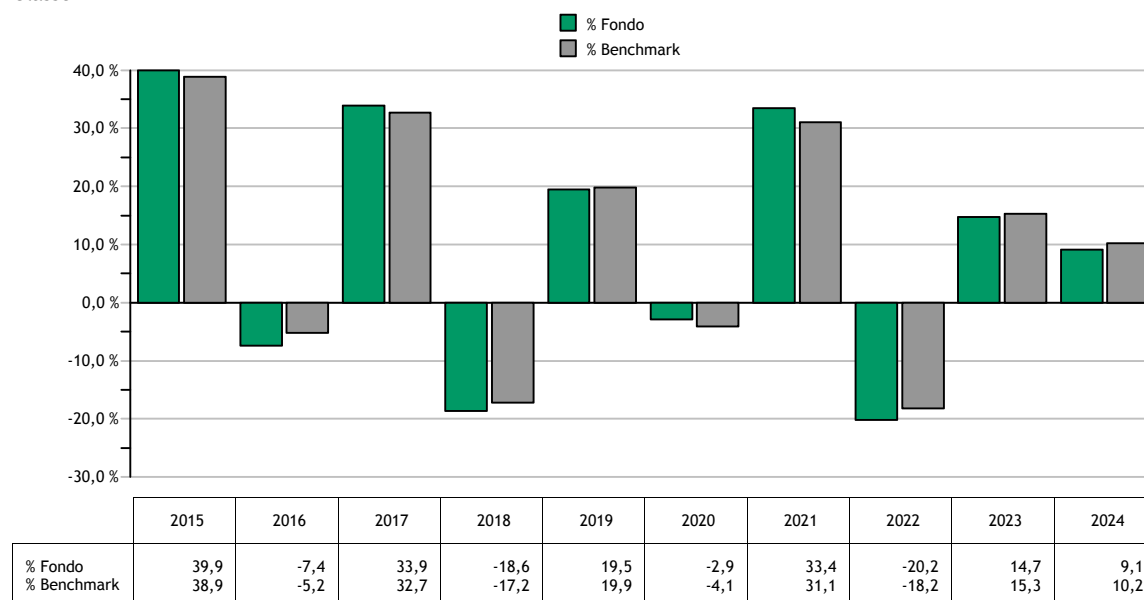
2) Il rendimento annuo del Fondo e del benchmark nel corso degli ultimi dieci anni, o del minor periodo di vita delle Classi del Fondo, può essere rappresentato come segue:

Pitz

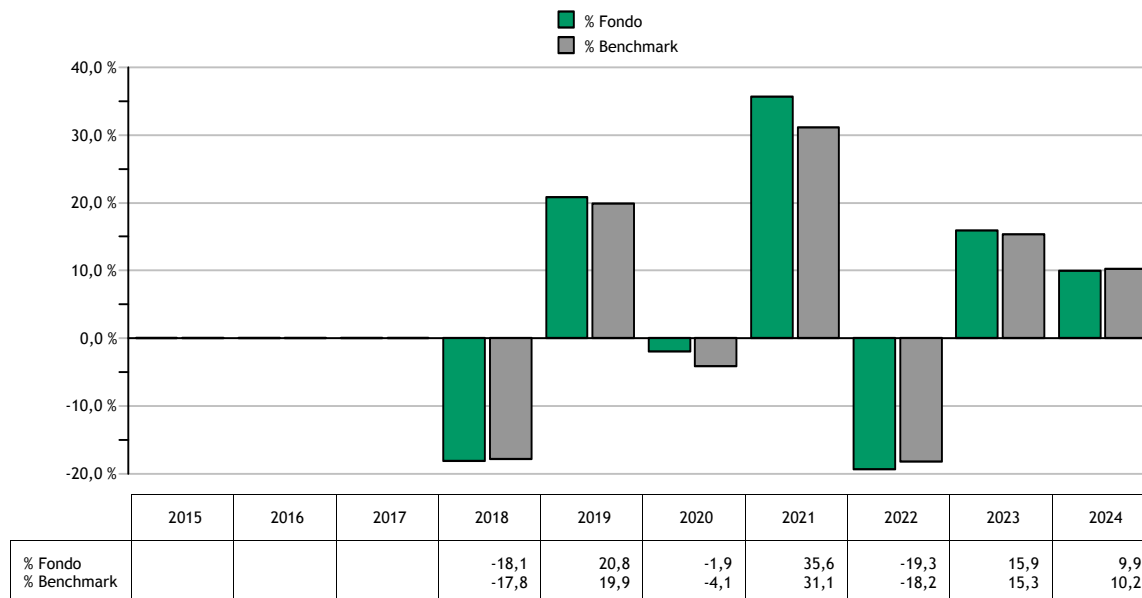
Classe I



Classe R




Classe X



I dati di rendimento del Fondo non includono eventuali costi di sottoscrizione e rimborso a carico dell'investitore. La performance del Fondo e del benchmark riflette valori che fino al 30/06/2011 erano al netto dell'effetto fiscale, mentre dal 01/07/2011 sono calcolati al lordo di tale componente.

3) I valori minimi e massimi delle differenti Classi di quota raggiunti durante l'esercizio sono così raffigurabili:

Andamento del valore della quota durante l'esercizio - classe I	
Valore minimo al 03/01/24	11,127
Valore massimo al 12/07/24	12,843

Andamento del valore della quota durante l'esercizio - classe R	
Valore minimo al 03/01/24	10,307
Valore massimo al 12/07/24	11,827

Andamento del valore della quota durante l'esercizio - classe X	
Valore minimo al 03/01/24	11,179
Valore massimo al 12/07/24	12,899

Per quanto concerne i principali eventi che hanno influito sull'andamento del valore della quota si rimanda a quanto illustrato nel commento di gestione.

4) Il Fondo presenta la suddivisione nelle differenti Classi di quote, descritte nel paragrafo del "Fondo comune di investimento".

5) Per il periodo compreso dal 20 giugno 2017 e il 25 luglio 2024 per le quote di Classe R e dal 20 maggio 2019 e 25 luglio 2024 è stato riscontrato per le quote di Classe I un errore nel calcolo del valore delle quote del Fondo. L'errata valorizzazione ha generato una sottovalutazione del valore delle quote dell'OICVM di cui in oggetto.

La società ha provveduto a reintegrare i partecipanti e il patrimonio delle Classi R e I del Fondo.

Si precisa che si è proceduto a pubblicare sul quotidiano "Il Sole 24 Ore" l'informativa in merito alla rettifica del valore delle quote.



6) La volatilità della differenza di rendimento del Fondo rispetto al benchmark di riferimento negli ultimi tre anni o del minor periodo di vita del Fondo è rappresentata dal valore della “Tracking Error Volatility(*)” di seguito riportata:

Classe	2024	2023	2022
I	0,87%	0,97%	1,33%
R	0,87%	0,96%	1,34%
X	0,87%	0,96%	1,33%

(*) La Tracking Error Volatility è calcolata come deviazione standard settimanale annualizzata della differenza tra la performance del Fondo e quella del benchmark.

7) Le quote del Fondo non sono trattate su mercati regolamentati.

8) Le quote del Fondo sono del tipo ad accumulazione. I proventi realizzati non vengono pertanto distribuiti ma restano compresi nel patrimonio del Fondo.

9) Il Fondo investe in un singolo mercato geografico e i rischi a cui è esposto sono quelli tipici dell'investimento azionario italiano, riconducibili al contesto politico nazionale e all'evoluzione del contesto economico. Le scelte di gestione monitorano con attenzione i fattori di rischio e cercano di mitigarli attraverso la selezione di titoli di società di qualità, attraverso un portafoglio diversificato sui vari segmenti del mercato, e la gestione anche in chiave tattica.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del Fondo rispetto al profilo di rischio-rendimento desiderato e al benchmark di riferimento. La misurazione ed il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Ai fini di fornire una rappresentazione dei rischi assunti nell'esercizio, si riporta qui di seguito una sintesi degli indicatori più significativi, elaborati a posteriori su dati di consuntivo:

	Classe I	Classe R	Classe X
Volatilità annualizzata su quote nette del Fondo (esprime la misura annualizzata della variabilità settimanale del rendimento della quota rispetto al valore medio del rendimento stesso)	12,72%	12,67%	12,74%
Volatilità annualizzata del Benchmark (esprime la misura annualizzata della variabilità del rendimento del benchmark rispetto al valore medio del rendimento stesso)	12,28%	12,28%	12,28%
Var mensile (99%) su quote nette (Minor rendimento realizzato su base mensile nel corso del periodo di riferimento determinato escludendo l'1% dei peggiori risultati)	-6,65%	-6,57%	-6,70%

Nel periodo di riferimento non sono stati utilizzati strumenti derivati con finalità di copertura.

Parte B - Le attività, le passività e il valore complessivo netto

SEZIONE I - Criteri di valutazione

Principi contabili

La presente relazione di gestione è redatta nel presupposto della continuità operativa del Fondo.

Nella redazione del presente documento vengono applicati i principi contabili di generale accettazione per i fondi comuni d'investimento e i criteri di valutazione previsti dal Regolamento in accordo con quanto espressamente disposto dalla Banca d'Italia. Tali principi contabili, coerenti con quelli utilizzati nel corso del periodo per la predisposizione dei prospetti giornalieri, sono di seguito riepilogati.

Criteri contabili

Gli acquisti e le vendite di titoli e di altre attività sono contabilizzati nel portafoglio del Fondo sulla base della data di effettuazione dell'operazione, indipendentemente dalla data di regolamento dell'operazione stessa. Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio del Fondo avviene invece alla data di attribuzione.

La vendita o l'acquisto di contratti future su titoli nozionali influenzano il valore netto del Fondo attraverso la corresponsione o l'incasso dei margini di variazione i quali incidono direttamente sulla liquidità disponibile e sul conto economico mediante l'imputazione dei differenziali positivi/negativi. Tali differenziali vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione e i costi dei contratti stipulati e/o i prezzi del giorno precedente.

Le opzioni, i premi e i warrant acquistati e le opzioni emesse e i premi venduti sono computati tra le attività/passività al loro valore corrente. I controvalori delle opzioni, dei premi e dei warrant non esercitati confluiscono, alla scadenza, nelle apposite poste di conto economico.

I costi delle opzioni, dei premi e dei warrant, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i costi per acquisti e i ricavi per vendite dei titoli cui si riferiscono, mentre i ricavi da premi venduti e opzioni emesse, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i ricavi per vendite e i costi per acquisti dei titoli cui si riferiscono.

Le differenze tra i costi medi ponderati di carico e i prezzi di mercato relativamente alle quantità in portafoglio originano minusvalenze e/o plusvalenze; nell'esercizio successivo tali poste da valutazione influiranno direttamente sui relativi valori di libro. Gli utili e le perdite su realizzazioni riflettono la differenza fra i costi medi ponderati di carico e i prezzi relativi alle vendite dell'esercizio. Le commissioni di acquisto e vendita corrisposte alle controparti, qualora esplicitate sono imputate a costo nella voce "13. Altri Oneri" della Sezione Reddittuale della relazione di gestione.

Gli interessi e gli altri proventi su titoli, gli interessi sui depositi bancari, gli interessi sui prestiti, nonché gli oneri di gestione, vengono registrati secondo il principio della competenza temporale, mediante il calcolo, ove necessario, di ratei attivi e passivi.

I dividendi maturati su titoli azionari in portafoglio vengono registrati dal giorno della quotazione ex cedola, al netto della ritenuta d'imposta ove applicata.

Le sottoscrizioni e i rimborsi delle quote sono registrati a norma di Regolamento del Fondo, nel rispetto del principio della competenza temporale.

Criteri di valutazione

Il prezzo di valutazione dei titoli in portafoglio in ottemperanza a quanto disposto dalla normativa vigente è determinato sulla base dei seguenti parametri:

- i prezzi unitari utilizzati, determinati in base all'ultimo prezzo disponibile rilevato sul mercato di negoziazione, sono quelli del giorno di Borsa aperta al quale si riferisce il valore della quota;
- per i titoli di Stato italiani è l'ultimo prezzo rilevato sul Mercato Telematico (MOT) e, in mancanza di quotazione, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli obbligazionari quotati negoziati presso il Mercato Telematico (MOT) è il prezzo trade e, in mancanza di questo, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli quotati presso altri mercati regolamentati, è l'ultimo prezzo ufficiale disponibile entro le ore 24 italiane del giorno al quale si riferisce il valore della quota. Se il titolo è trattato su più mercati si applica la quotazione più significativa, tenuto conto anche delle quantità trattate e dell'operatività svolta dal Fondo. Nel caso in cui nel mercato di quotazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene altresì conto del presumibile valore di realizzo determinabile anche sulla base delle informazioni reperibili su circuiti internazionali di

referimento oggettivamente considerate dai responsabili organi della SGR;

- per i titoli e le altre attività finanziarie non quotati, compresi quelli esteri, è il loro presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione - oggettivamente considerati dai responsabili organi della SGR - con riferimento alla peculiarità del titolo, alla situazione patrimoniale e reddituale degli emittenti, alla situazione del mercato e al generale andamento dei tassi di interesse;

- per le opzioni, i warrant e gli strumenti derivati trattati in mercati regolamentati è il prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati è il prezzo più significativo, anche in relazione alle quantità trattate sulle diverse piazze e all'operatività svolta dal Fondo;

- per le opzioni, i warrant e gli strumenti derivati non trattati in mercati regolamentati è il valore corrente espresso dalla formula indicata dall'Organo di Vigilanza; qualora i valori risultassero incongruenti con le quotazioni espresse dal mercato, la SGR riconsidera il tasso d'interesse "risk free" e la volatilità utilizzati, al fine di ricondurne il risultato al presunto valore di realizzo;

- per la conversione in Euro delle valutazioni espresse in altre valute si applicano i relativi cambi correnti alla data di riferimento comunicati da WM Reuters. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;

- per i titoli strutturati non quotati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le singole componenti elementari in cui essi possono essere scomposti; per titoli strutturati si intendono quei titoli che incorporano una componente derivata e/o presentano il profilo di rischio di altri strumenti finanziari sottostanti. In particolare, non sono considerati titoli strutturati i titoli di Stato parametrati a tassi di interesse di mercato e i titoli obbligazionari di emissione societaria che prevedono il rimborso anticipato.

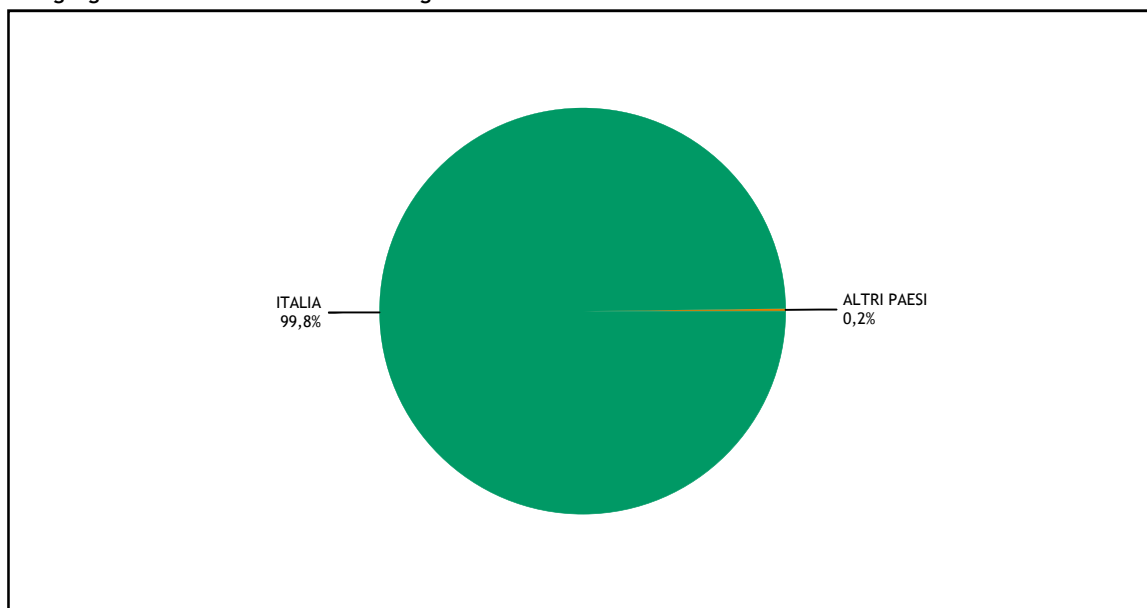


SEZIONE II - Le attività

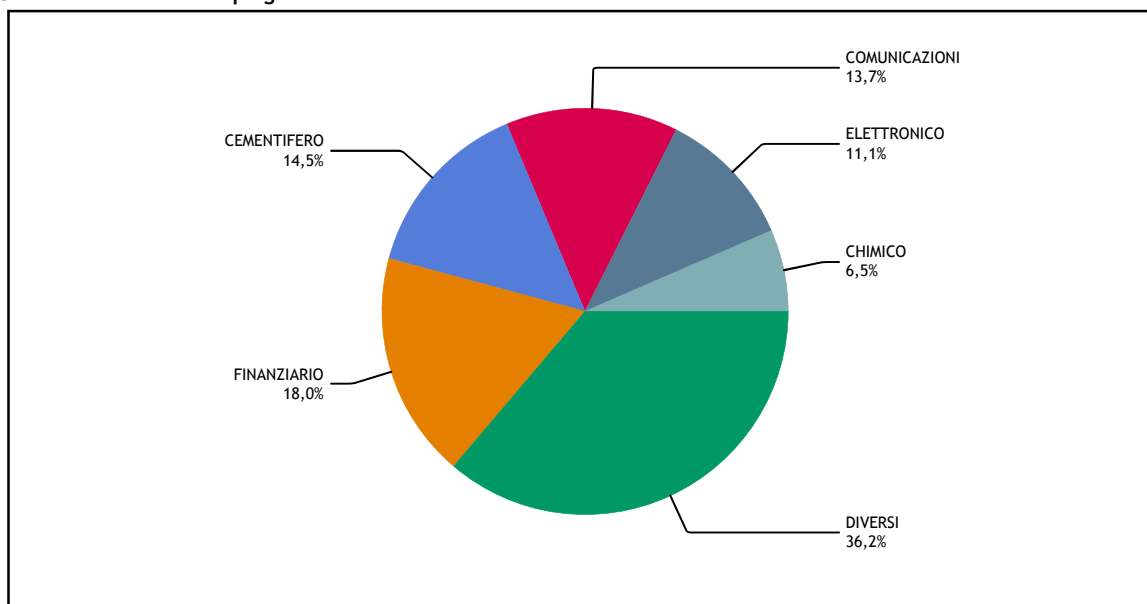
Qui di seguito vengono riportati alcuni grafici che forniscono l'indicazione della composizione del portafoglio del Fondo alla chiusura dell'esercizio, ripartito in base alle aree geografiche verso cui sono orientati gli investimenti e in base ai settori economici di impiego delle risorse del Fondo.

Si riporta inoltre l'elenco analitico dei principali strumenti finanziari detenuti dal Fondo (i primi 50 o comunque tutti quelli che superano lo 0,5% delle attività del Fondo).

Aree geografiche verso cui sono orientati gli investimenti



Settori economici di impiego delle risorse del Fondo



Si segnala che le parti di OICR sono classificate all'interno del settore finanziario.



Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantità	Controvalore in euro	% su Totale attività
REPLY SPA	142.378	21.840.782	8,1%
BANCA GENERALI SPA	338.963	15.205.880	5,6%
DE LONGHI SPA	437.989	13.192.229	4,9%
LOTTOMATICA GROUP SP	741.265	9.517.843	3,6%
BFF BANK SPA	1.019.657	9.380.844	3,5%
SOL SPA	245.685	9.127.198	3,4%
WEBUILD SPA	3.118.495	8.875.237	3,3%
MAIRE TECNIMONT SPA	1.060.800	8.762.208	3,3%
TECHNOGYM SPA	834.054	8.715.864	3,3%
ANIMA HLDG ORD	1.271.532	8.430.257	3,1%
IREN SPA	4.051.064	7.773.992	2,9%
BREMBO N.V.	819.852	7.454.914	2,8%
ERG SPA	343.000	6.739.950	2,5%
ENAV SPA	1.484.619	6.054.276	2,3%
ACEA SPA	303.870	5.676.292	2,1%
CAREL INDUSTRIES SPA	305.878	5.670.978	2,1%
TECHNOPROBE SPA	925.456	5.316.745	2,0%
CREDITO EMILIANO SPA	448.348	4.878.026	1,8%
FINCANTIERI SPA	624.073	4.324.826	1,6%
INTERCOS SPA	295.668	4.115.699	1,5%
RAI WAY	715.005	3.932.528	1,5%
GRUPPO MUTUIONLINE S	104.026	3.781.345	1,4%
OVS SPA	1.111.267	3.776.085	1,4%
MFE MEDIAFOREUR A	1.243.343	3.667.862	1,4%
BANCA IFIS SPA	165.520	3.505.714	1,3%
CEMENTIR HLDG N V	320.134	3.374.212	1,3%
ITALMOBILIARE SPA	112.548	2.909.366	1,1%
SANLORENZO SPA/AMEGL	88.295	2.874.002	1,1%
TAMBURI INVESTMENT P	330.466	2.772.610	1,0%
SALVATORE FERRAGAMO	381.909	2.585.524	1,0%
MFE MEDIAFOREUR N	605.532	2.493.581	0,9%
JUVENTUS FOOTBALL CL	800.000	2.417.600	0,9%
ARNOLDO MONDADORI ED	1.084.561	2.299.269	0,9%
SESA SPA	35.450	2.206.763	0,8%
EL.EN. SPA	182.605	2.132.826	0,8%
GVS SPA	420.338	2.055.453	0,8%
FERRETTI GROUP SPA	686.852	1.933.488	0,7%
BANCO DESIO E DELLA	281.100	1.905.858	0,7%
PHILOGEN SPA	96.512	1.881.984	0,7%
PIAGGIO + C. S.P.A.	845.859	1.843.973	0,7%
ASCOPIAVE SPA	665.159	1.829.187	0,7%
ARISTON HLDG ORD	515.623	1.779.931	0,7%
NEXT GEOSOLUTIONS EU	194.250	1.616.160	0,6%
NEWLAT FOOD SPA	127.683	1.565.394	0,6%
AVIO SPA	112.469	1.563.319	0,6%
LU-VE SPA	53.604	1.487.511	0,6%
DANIELI + CO	60.633	1.464.287	0,5%
PIOVAN SPA	101.977	1.417.480	0,5%
ZIGNAGO VETRO SPA	141.460	1.329.724	0,5%
WIIT SPA	67.996	1.315.043	0,5%
Totale		240.772.119	89,9%
Altri strumenti finanziari		21.290.735	8,0%
Totale strumenti finanziari		262.062.854	97,9%

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli di debito: - di Stato - di altri enti pubblici - di banche - di altri				
Titoli di capitale: - con diritto di voto - con voto limitato - altri	259.944.263 772.389	405.107		
Parti di OICR: - OICVM - FIA aperti retail - altri		1		
Totali: - in valore assoluto - in percentuale del totale delle attività	260.716.652 97,3	405.108 0,2		

Nel caso di quote di OICR, la ripartizione per paese di residenza dell'emittente è stata effettuata tenendo in considerazione i mercati prevalenti nei quali gli OICR investono.

Ripartizione degli strumenti finanziari quotati per mercato di quotazione:

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati Titoli in attesa di quotazione	261.121.759	1		
Totali: - in valore assoluto - in percentuale del totale delle attività	261.121.759 97,5	1		

Si segnala che, le quote di OICR, in accordo con quanto stabilito dal Regolamento della Banca d'Italia, sono ricondotte tra gli strumenti finanziari quotati. La ripartizione per mercato di quotazione, in tal caso, viene effettuata in base al paese di residenza della SGR che li ha istituiti.

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito: - titoli di Stato - altri		
Titoli di capitale	187.266.596	224.027.908
Parti di OICR		
Totale	187.266.596	224.027.908

II.2 STRUMENTI FINANZIARI NON QUOTATI

Ripartizione degli strumenti finanziari non quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli di debito: - di Stato - di altri enti pubblici - di banche - di altri				
Titoli di capitale: - con diritto di voto - con voto limitato - altri	939.181 1.913			
Parti di OICR: - FIA aperti retail - altri				
Totali: - in valore assoluto - in percentuale del totale delle attività	941.094 0,4			

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito: - titoli di Stato - altri Titoli di capitale Parti di OICR	551.181	4.185
Totale	551.181	4.185

II.3 TITOLI DI DEBITO

1) Non risultano in portafoglio titoli strutturati.

II.8 POSIZIONE NETTA DI LIQUIDITÀ

La posizione netta di liquidità è composta dalle seguenti sottovoci:

Descrizione	Importo
Liquidità disponibile	5.830.242
- Liquidità disponibile in euro	5.698.152
- Liquidità disponibile in divisa estera	132.090
Liquidità impegnata per operazioni da regolare	-128.615
- Acquisti di strumenti finanziari	-128.615
Totale posizione netta di liquidità	5.701.627

II.9 ALTRE ATTIVITÀ

Le altre attività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Ratei attivi	5.163
- Su liquidità disponibile	5.163
Totale altre attività	5.163

SEZIONE III - Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ricorre a forme di finanziamento rappresentate da affidamenti temporanei di conto corrente concessi dal Depositario, che non risultano utilizzati a fine esercizio.

III.5 DEBITI VERSO PARTECIPANTI

I debiti verso partecipanti sono così dettagliabili:

Descrizione	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		221.593
-	31/12/2024	221.593
Totale debiti verso i partecipanti		221.593

III.6 ALTRE PASSIVITÀ

Le altre passività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Provvigioni ed oneri maturati e non liquidati	410.433
- Commissioni Depositario, custodia e amministrazione titoli	6.527
- Provvigioni di gestione	371.372
- Ratei passivi su conti correnti	19.160
- Commissione calcolo NAV	7.943
- Commissioni di tenuta conti liquidità	5.431
Altre	19.011
- Società di revisione	13.416
- Spese per pubblicazione	5.595
Totale altre passività	429.444

SEZIONE IV - Il Valore Complessivo Netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 507.405 pari a 2,53% per la Classe R, in numero di 61.866 pari a 100,00% per la Classe I e in numero di 2.714.104 pari a 100,00% per la Classe X delle quote in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 397.269 pari a 1,98% per la Classe R, nulle per la Classe I e nulle per la Classe X delle quote in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo sono qui di seguito riportate:

Variazioni del patrimonio netto			
Classe I	Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo	706.290	608.911	754.538
Incrementi:			
a) sottoscrizioni:		1	
- sottoscrizioni singole			
- piani di accumulo			
- switch in entrata		1	
b) risultato positivo della gestione	71.965	97.378	
Decrementi:			
a) rimborsi:			
- riscatti			
- piani di rimborso			
- switch in uscita			
b) proventi distribuiti			
c) risultato negativo della gestione			145.627
Patrimonio netto a fine periodo	778.255	706.290	608.911

Variazioni del patrimonio netto			
Classe R	Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo	254.491.216	258.054.766	341.265.745
Incrementi:			
a) sottoscrizioni:	25.594.592	27.258.613	46.217.166
- sottoscrizioni singole	10.587.354	8.288.809	23.463.044
- piani di accumulo	11.787.617	13.381.309	18.533.588
- switch in entrata	3.219.621	5.588.495	4.220.534
b) risultato positivo della gestione	22.018.129	35.529.223	
Decrementi:			
a) rimborsi:	69.990.783	66.351.386	60.662.514
- riscatti	60.506.857	57.684.248	51.843.669
- piani di rimborso	20.900	13.500	24.800
- switch in uscita	9.463.026	8.653.638	8.794.045
b) proventi distribuiti			
c) risultato negativo della gestione			68.765.631
Patrimonio netto a fine periodo	232.113.154	254.491.216	258.054.766

Variazioni del patrimonio netto			
Classe X	Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo	20.722.671	17.876.671	22.161.428
Incrementi:			
a) sottoscrizioni:	10.967.230		
- sottoscrizioni singole	10.967.230		
- piani di accumulo			
- switch in entrata			
b) risultato positivo della gestione	2.537.297	2.846.001	
Decrementi:			
a) rimborsi:		1	2
- riscatti		1	2
- piani di rimborso			
- switch in uscita			
b) proventi distribuiti			
c) risultato negativo della gestione			4.284.755
Patrimonio netto a fine periodo	34.227.198	20.722.671	17.876.671

SEZIONE V - Altri dati patrimoniali

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

Le poste patrimoniali alla fine del periodo erano così ripartite per divisa di denominazione:

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Euro	262.062.854		5.574.131	267.636.985		651.037	651.037
Dollaro Statunitense			132.659	132.659			
TOTALE	262.062.854		5.706.790	267.769.644		651.037	651.037

Parte C - Il risultato economico dell'esercizio

SEZIONE I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Il risultato delle operazioni del periodo è così dettagliabile:

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	3.575.919		14.986.118	
1. Titoli di debito				
2. Titoli di capitale	3.575.919		14.986.118	
3. Parti di OICR				
- OICVM				
- FIA				
B. Strumenti finanziari non quotati			-52.000	
1. Titoli di debito				
2. Titoli di capitale			-52.000	
3. Parti di OICR				

SEZIONE III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Le differenze di cambio derivanti dalla gestione della liquidità in valuta sono di seguito dettagliate:

Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio		
- future su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio		
- future su valute e altri contratti simili		
- opzioni su tassi e altri contratti simil		
- swap e altri contratti simili		
LIQUIDITÀ		4.528

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Gli interessi passivi addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi passivi per scoperti di : - c/c denominati in Euro	-111.580
Totale interessi passivi su finanziamenti ricevuti	-111.580

III.4 ALTRI ONERI FINANZIARI

Gli altri oneri finanziari addebitati al Fondo nell'esercizio sono così dettagliabili:



Descrizione	Importi
Interessi negativi su saldi creditori	-2.683
Totale altri oneri finanziari	-2.683



SEZIONE IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

I costi sostenuti nel complesso dal Fondo nell'esercizio sono così dettagliati:

ONERI DI GESTIONE	CLASSE	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
		Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	R	4.412	1,80						
1) Provvigioni di gestione	I	5	0,60						
1) Provvigioni di gestione	X	186	0,75						
- provvigioni di base	R	4.412	1,80						
- provvigioni di base	I	5	0,60						
- provvigioni di base	X	186	0,75						
2) Costo per il calcolo del valore della quota	R	86	0,04						
2) Costo per il calcolo del valore della quota	I	0	0,04						
2) Costo per il calcolo del valore della quota	X	9	0,04						
3) Costi ricorrenti degli OICR in cui il fondo investe	R								
3) Costi ricorrenti degli OICR in cui il fondo investe	I								
3) Costi ricorrenti degli OICR in cui il fondo investe	X								
4) Compenso del depositario	R	130	0,05						
4) Compenso del depositario	I	0	0,05						
4) Compenso del depositario	X	13	0,05						
5) Spese di revisione del fondo	R	13	0,00						
5) Spese di revisione del fondo	I								
5) Spese di revisione del fondo	X	1	0,00						
6) Spese legali e giudiziarie	R								
6) Spese legali e giudiziarie	I								
6) Spese legali e giudiziarie	X								
7) Spese di pubblicazione del valore della quota	R	4	0,00						
7) Spese di pubblicazione del valore della quota	I	1	0,09						
7) Spese di pubblicazione del valore della quota	X	1	0,00						
8) Altri oneri gravanti sul fondo	R	2	0,00						
8) Altri oneri gravanti sul fondo	I								
8) Altri oneri gravanti sul fondo	X								
- contributo di vigilanza	R	2	0,00						
- contributo di vigilanza	I								
- contributo di vigilanza	X								
- commissioni varie	R		0,00						
- commissioni varie	I								
- commissioni varie	X		0,00						
- commissioni di garanzia	R								
- commissioni di garanzia	I								
- commissioni di garanzia	X								
9) Commissioni di collocamento	R								
9) Commissioni di collocamento	I								
9) Commissioni di collocamento	X								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	R	4.647	1,89						
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	I	6	0,78						
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	X	210	0,84						
10) Commissioni di performance (già provvig. di incentivo)	R								
10) Commissioni di performance (già provvig. di incentivo)	I								
10) Commissioni di performance (già provvig. di incentivo)	X								
11) Oneri di negoziazione di strumenti finanziari di cui:									
- su titoli azionari		207		0,05		33		0,04	
- su titoli di debito									
- su derivati									
- su OICR									
- Commissioni su C/V Divise Estere									
- Commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo		112			3,82				
13) Oneri fiscali di pertinenza del fondo	R	131	0,05						
13) Oneri fiscali di pertinenza del fondo	I	0	0,05						
13) Oneri fiscali di pertinenza del fondo	X	13	0,05						
TOTALE SPESE (SOMMA DA 1 A 13)	R	5.083	1,94			29	0,00		
TOTALE SPESE (SOMMA DA 1 A 13)	I	6	0,83						
TOTALE SPESE (SOMMA DA 1 A 13)	X	237	0,89			4	0,00		

A fronte dell'attività di promozione e collocamento nonché dell'attività di assistenza fornita in via continuativa nei confronti dei partecipanti ai Fondi, anche nelle operazioni successive alla prima sottoscrizione e, laddove previsto, a fronte del servizio di consulenza, ai collocatori del Fondo sono stati riconosciuti i seguenti compensi:



- una quota parte degli importi percepiti dalla SGR a titolo di provvigioni di gestione, in media pari all'80,7%, corrispondente ad un importo di 3.561 migliaia di euro per la classe R, pari allo 0,0%, corrispondente ad un importo di 0 migliaia di euro per la classe I e pari all'84,9%, corrispondente ad un importo di 158 migliaia di euro per la classe X.

Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti. In caso contrario, tali oneri accessori risultano già inclusi nel prezzo di acquisto o vendita.

IV.2 COMMISSIONI DI PERFORMANCE (già provvigioni di incentivo)

La commissione di performance a favore della Società di Gestione viene calcolata e liquidata sulla base di quanto previsto dal Regolamento del Fondo così come esplicitato nella presente relazione tra le caratteristiche del Fondo Comune d'Investimento al relativo paragrafo delle "Spese ed oneri a carico del Fondo".

Alla fine dell'esercizio non sono state accantonate commissioni di performance, in quanto le stesse non risultavano dovute rispetto al calcolo effettuato a fine periodo contabile.

Commissioni di performance nell'esercizio	R	I	X
Importo delle commissioni di performance addebitate	0	0	0
Commissioni di performance (in percentuale del NAV)	0,0	0,0	0,0

IV.3 REMUNERAZIONI

Le Politiche di remunerazione e incentivazione della SGR sono state predisposte sulla base delle Politiche di Remunerazione del Gruppo Intesa Sanpaolo e, per quanto non in contrasto, non disciplinato o più restrittivo della normativa del settore bancario, nel rispetto delle disposizioni europee e nazionali che regolamentano il settore del Risparmio Gestito.

Al riguardo, la SGR elabora ed attua politiche e prassi di remunerazione ed incentivazione coerenti con le proprie caratteristiche, la propria dimensione e quella degli OICR gestiti, l'organizzazione interna, la natura, la portata e la complessità delle attività. L'applicazione dei sistemi di incentivazione per il personale della SGR è subordinata alle seguenti condizioni: (i) di attivazione a livello di Gruppo Intesa Sanpaolo e della SGR; (ii) di "finanziamento" previste dai connessi meccanismi a livello di Gruppo e della SGR, nonché (iii) di accesso individuale.

Tali condizioni sono ispirate ai principi di sostenibilità finanziaria della componente variabile dei compensi e rappresentate dalla verifica della "qualità" dei risultati reddituali raggiunti e della coerenza con i limiti previsti nell'ambito del quadro di riferimento per la determinazione della propensione al rischio del Gruppo Intesa Sanpaolo.

Nel dettaglio, la struttura della retribuzione variabile prevede modalità di erogazione differenziate in funzione del ruolo ricoperto (ad esempio nel caso del cd. "personale più rilevante") e del rapporto tra retribuzione variabile e fissa che prevede l'applicazione dei requisiti più stringenti della regolamentazione comunitaria, nazionale e di Gruppo, tra cui: (i) il differimento, ovvero la corresponsione della retribuzione variabile negli anni successivi a quello di maturazione; (ii) l'assegnazione di parte in contanti e parte in strumenti finanziari; (iii) la previsione di un meccanismo di mantenimento degli strumenti finanziari assegnati; (iv) la previsione di meccanismi di correzione che prevedano la riduzione parziale e/o totale della retribuzione variabile ovvero la restituzione dei premi già corrisposti. Sono, inoltre, vietate eventuali strategie di copertura personale o assicurazioni sulla remunerazione che possano alterare gli effetti di allineamento al rischio insiti nei meccanismi di remunerazione.

Con specifico riferimento alla filiera dei gestori, la definizione della remunerazione variabile viene effettuata tenendo conto del profilo di rischio/rendimento dei diversi patrimoni gestiti al fine di orientare e premiare le migliori performance e al tempo stesso allineare i sistemi incentivanti agli interessi degli investitori. La valutazione delle performance viene effettuata sulla base del livello di professionalità e della tipologia e complessità delle attività gestite. Oltre a tali valutazioni, è inoltre considerato il livello di raggiungimento di prestazioni qualitative di tipo discrezionale e/o progettuale, che rafforzano l'orientamento del singolo a obiettivi di lungo termine e verso performance sostenibili.

Le politiche di remunerazione e incentivazione della SGR sono altresì coerenti con le previsioni in tema di integrazione dei rischi di sostenibilità ai sensi del Regolamento UE 2019/2088.

Ciò posto, si forniscono le seguenti informazioni relative all'applicazione delle Politiche di remunerazione relative all'esercizio 2023:

- la remunerazione totale del personale della SGR è risultata pari a 59,8 milioni di euro, di cui 41,0 milioni di euro riconducibili alla componente fissa e 18,9 milioni di euro alla componente variabile liquidata. Al 31 dicembre 2023 il personale della SGR era composto da n. 531 dipendenti;
- la remunerazione totale del personale complessivamente coinvolto, anche in via non esclusiva, nella gestione delle attività del Fondo è risultata complessivamente pari a 1,1 milioni di euro, di cui 0,5 milioni di euro riconducibili alla componente fissa e 0,6 milioni di euro alla componente variabile;
- la remunerazione totale del personale più rilevante della SGR, ammonta complessivamente a 13,1 milioni di euro. La stessa risulta essere suddivisa tra le seguenti categorie di "personale più rilevante" di seguito indicate:
 - i) membri esecutivi e non esecutivi del Consiglio di Amministrazione, per complessivi 3,0 milioni di euro;
 - ii) i soggetti che riportano direttamente al vertice aziendale, nonché coloro i quali riportano direttamente al Consiglio di Amministrazione, all'Amministratore Delegato e al Collegio Sindacale, per complessivi 3,8 milioni di euro;
 - iii) personale appartenente alle funzioni aziendali di controllo, per complessivi 0,9 milioni di euro;
 - iv) altri soggetti che, individualmente o collettivamente, assumono rischi in modo significativo per la SGR o per i Fondi gestiti, per complessivi 5,2 milioni di euro;

v) altri soggetti la cui remunerazione totale si collochi nella medesima fascia retributiva delle categorie sub ii) e iv), per complessivi 0,2 milioni di euro;

- la proporzione della remunerazione totale del personale attribuibile al Fondo è pari al 6,7% del costo del personale coinvolto nella gestione del Fondo, cui corrisponde un numero medio di beneficiari pari a 4,5;

- le informazioni relative alle remunerazioni sono state determinate sulla base della contabilità industriale della SGR utilizzando i dati del Bilancio d'esercizio; gli esiti del riesame periodico svolto dal Consiglio di Amministrazione hanno riscontrato la rispondenza delle prassi operative seguite nella determinazione del sistema incentivante rispetto alle Politiche deliberate dagli Organi aziendali e alle disposizioni normative e di Gruppo in materia; non si evidenziano modifiche sostanziali rispetto alle Politiche di Remunerazione valide per il periodo precedente.

La sintesi delle Politiche di remunerazione e incentivazione della SGR è disponibile nel sito internet della SGR.



SEZIONE V - Altri ricavi ed oneri

Si riportano qui di seguito i dettagli delle voci interessi attivi su disponibilità liquide, altri ricavi e altri oneri:

Descrizione	Importi
Interessi attivi su disponibilità liquide	20.939
- C/C in Euro	19.140
- C/C in Dollaro Statunitense	1.799
Altri ricavi	1.038.960
- Sopravvenienze attive	1.038.613
- Ricavi vari	347
Altri oneri	-218.218
- Commissione su contratti regolati a margine	-77
- Commissione su operatività in titoli	-206.824
- Spese bancarie	-13
- Sopravvenienze passive	-179
- Spese varie	-11.125
Totale	841.681

SEZIONE VI - Imposte

Si riporta qui di seguito il riepilogo delle imposte del Fondo nell'esercizio rappresentate principalmente da imposte su titoli di capitale (c.d. Tobin tax), bolli su titoli di debito, bolli su OICR esteri e ritenute fiscali su c/c:

Descrizione	Importi
Altre imposte	-144.802
Totale imposte	-144.802

Parte D - Altre informazioni

2. INFORMAZIONE SUGLI ONERI DI INTERMEDIAZIONE

Nell'esercizio sono stati corrisposti oneri di intermediazione esplicitati dalle controparti e relativi ad operazioni effettuate in strumenti finanziari. Tali oneri sono stati così riconosciuti alle seguenti categorie di intermediari:

	<i>Soggetti non appartenenti al gruppo</i>	<i>Soggetti appartenenti al gruppo</i>	<i>Totale</i>
Banche italiane	41.273	33.064	74.337
SIM	59.885		59.885
Banche e imprese di investimento estere	43.954		43.954
Altre controparti	28.725		28.725

3. INFORMAZIONE SULLE UTILITÀ RICEVUTE

La SGR assorbe direttamente i costi connessi alla ricerca in materia di investimenti relativi ai prodotti gestiti al fine di mantenere inalterato il livello di qualità e di valore per tutti gli investitori, evitando di addebitare tali oneri al patrimonio gestito.

La SGR considera comunque ammissibili le seguenti tipologie di benefici non monetari di minore entità:

- le informazioni o la documentazione relativa a uno strumento finanziario o a un servizio di investimento di natura generica ovvero personalizzata in funzione di uno specifico cliente;
- il materiale scritto da terzi, commissionato e pagato da un emittente societario o da un emittente potenziale per promuovere una nuova emissione da parte della società, o quando l'intermediario è contrattualmente impegnato e pagato dall'emittente per produrre tale materiale in via continuativa, purché il rapporto sia chiaramente documentato nel materiale e quest'ultimo sia messo a disposizione di qualsiasi intermediario che desideri riceverlo o del pubblico in generale nello stesso momento;
- partecipazione a convegni, seminari e altri eventi formativi sui vantaggi e sulle caratteristiche di un determinato strumento finanziario o servizio di investimento;
- ospitalità di un valore de minimis ragionevole, come cibi e bevande nel corso di un incontro di lavoro o di una conferenza, seminario o altri eventi di formazione di cui alla lettera c).

5. TURNOVER

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 112,8%.

TRASPARENZA DELLE OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT) E TOTAL RETURN SWAP ED EVENTUALE RIUTILIZZO

Con riferimento all'obbligo previsto dall'art. 13 comma 1 lett. a. del Regolamento UE 2015/2365 (Regolamento SFT) sulla trasparenza delle operazioni di finanziamento tramite titoli e dei total return swap, si informa che il Fondo non presenta posizioni in essere, relative a operazioni di Prestito titoli, Pronti contro termine, Repurchase transaction e Total return swap, alla data di riferimento della presente relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della stessa.

Pertanto non sono rappresentate le informazioni previste alla sezione A dell'allegato del citato Regolamento UE.





Allegato - Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Nome prodotto: EURIZON AZIONI PMI ITALIA

Identificativo dell'Entità giuridica: 549300CTC5SOM2VT6688

Caratteristiche ambientali e/o sociali

PARTE I*Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?*☐ **SI**

- ☐ ha effettuato investimenti sostenibili con un obiettivo ambientale: _%
- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ ha effettuato investimenti sostenibili con un obiettivo sociale: _%

☒ **NO**

- ☒ ha promosso caratteristiche Ambientali/Sociali (A/S) e, pur non avendo come obiettivo un investimento sostenibile, aveva una quota del(lo) 63,47% di investimenti sostenibili:
 - ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
 - ☒ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
 - ☒ con un obiettivo sociale
- ☐ ha promosso caratteristiche A/S, ma non ha effettuato alcun investimento sostenibile

PARTE II

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Il Fondo ha integrato fattori ambientali, sociali e di buon governo societario (cd. fattori "ESG") nell'analisi, selezione e composizione degli investimenti, con la finalità di conseguire un punteggio (cd. "Score ESG"), calcolato a livello complessivo di portafoglio/componente di portafoglio come media ponderata degli Score ESG dei singoli emittenti, superiore a quello del relativo parametro di riferimento (benchmark).

In considerazione della peculiarità e dell'eterogeneità dei singoli investimenti effettuati dal Fondo, la selezione degli emittenti è avvenuta sulla base del Score ESG complessivo dell'emittente e non per singola caratteristica ambientale e/o sociale promossa. Nello specifico, con riferimento alle caratteristiche ambientali e sociali promosse dal Fondo si riportano, per ciascuna di esse, i principali indicatori di sostenibilità scelti per misurarne il rispetto:

Limitazione gas ad effetto Serra

- Assenza di investimenti in imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands), contribuendo così a limitare le emissioni di gas a effetto serra. (Esclusioni SRI)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti degli strumenti finanziari in portafoglio. La limitazione delle emissioni di gas a effetto serra è un indicatore considerato nell'ambito dello Score ESG. (ESG Score Integration)

Rispetto dei diritti umani

- Assenza di investimenti in società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali (Mine antiuomo; Bombe a grappolo; Armi nucleari; Uranio impoverito; Armi biologiche; Armi chimiche; Armi a frammentazione invisibile; Laser accecanti; Armi incendiarie; Fosforo bianco). (Esclusioni SRI)

Conservazione e ripristino della biodiversità, utilizzo di energia rinnovabile, utilizzo e provenienza di materie prime, gestione dei rifiuti

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. La conservazione e ripristino della biodiversità, l'utilizzo di energia rinnovabile, l'utilizzo e provenienza delle materie prime e la gestione dei rifiuti sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Contrasto delle disuguaglianze sociali, relazioni con il personale, investimenti nel capitale umano e parità di genere nell'organo amministrativo

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. Il contrasto delle disuguaglianze sociali, le relazioni con il personale, gli investimenti nel capitale umano e la parità di genere nell'organo amministrativo sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Qual è stata la prestazione degli indicatori di sostenibilità?

Indicatore di sostenibilità	Descrizione	2024-12-31
Esclusioni "SRI"	Il peso degli emittenti operanti in settori ritenuti non "socialmente responsabili", (i) quelle società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali, (ii) le società che derivano almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (iii) le società che derivano almeno il 10% del fatturato da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands).	0,00%
Esclusioni "ESG"	Il peso degli emittenti con un'elevata esposizione a rischi ESG (cd. "emittenti critici"), ossia quelle società caratterizzate da una elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano il livello di rating di sostenibilità ESG più basso, pari a "CCC", assegnato dall'info-provider specializzato "MSCI ESG Research".	0,00%
ESG Score Integration	Lo "score ESG" del prodotto/componente di portafoglio è calcolato dalla SGR sulla base di specifici datapoint dell'infoprovder MSCI ESG Research per ogni tipologia di strumento (es. titoli corporate, governativi, OICR). Tali valori sono successivamente aggregati attraverso una media ponderata tra i pesi dei singoli titoli e i corrispondenti Score ESG. Le medesime logiche sono utilizzate ai fini del calcolo dello score del benchmark del prodotto. Lo Score ESG viene calcolato giornalmente anche a supporto del processo di controllo dei limiti di investimento che prevede sia un controllo ex-ante in fase di predisposizione degli ordini sia ex-post in fase di valorizzazione dei portafogli.	Prodotto: 5,98 Benchmark: 5,96 L'ESG score viene calcolato su una scala da 0 a 10

Il prodotto finanziario promuove l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società.

Per ulteriori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>

... e rispetto ai periodi precedenti?

Indicatore di sostenibilità	2023-12-29	2022-12-30
Esclusioni "ESG"	0,00%	0,00%
Esclusioni "SRI"	0,00%	0,00%
ESG Score Integration	Prodotto: 5,65 Benchmark: 5,60 L'ESG score viene calcolato su una scala da 0 a 10	Prodotto: 5,44 Benchmark: 5,42 L'ESG score viene calcolato su una scala da 0 a 10

Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?

La SGR ha adottato una metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (SDG). In particolare, tale metodologia permette di selezionare gli emittenti le cui attività contribuiscono ad uno o più Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (cd. "Sustainable Development Goals" o "SDG"), sia attraverso i propri prodotti/servizi sia con riguardo allo svolgimento dei propri processi operativi, a condizione che detti investimenti non arrechino un danno significativo ad alcuno degli obiettivi ambientali o sociali stabiliti nel Regolamento (UE) 2019/2088 e che le imprese che beneficino di tali investimenti rispettino prassi di buona governance.

Gli Obiettivi di Sviluppo Sostenibile si pongono l'obiettivo di favorire uno sviluppo globale più consapevole e duraturo; nello specifico tali obiettivi ricomprendono, tra gli altri: il contrasto della povertà e della fame, il diritto alla salute, al lavoro e all'istruzione, la parità di genere e la riduzione delle disuguaglianze, l'accesso all'acqua e all'energia, l'urbanizzazione e la promozione di infrastrutture resilienti, il contrasto del cambiamento climatico e la tutela dell'ambiente inclusi la preservazione degli ecosistemi marini e terrestri.

La porzione minima di investimenti sostenibili è calcolata come il peso ponderato degli emittenti che risultano avere, con riferimento ai propri prodotti/servizi e processi produttivi: (i) un allineamento netto positivo ad almeno uno dei 17 SDG e (ii) nessun disallineamento netto nei confronti di alcuno dei 17 SDG a cui si somma l'eventuale peso ponderato di obbligazioni con proventi destinati al finanziamento di progetti ambientali e/o sociali. Nello specifico, la contribuzione ad uno o più SDG tiene conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, che contribuiscono ad evidenziare eventuali impatti avversi causati dall'emittente.

In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?

La misurazione della contribuzione di un emittente ad uno o più Obiettivi di Sviluppo Sostenibile ha tenuto conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, nell'ambito degli indicatori degli effetti negativi sui fattori di sostenibilità.

La Tassonomia UE stabilisce un principio di "non nuocere in modo significativo" ("do not significant harm" o "DNSH") secondo il quale gli investimenti allineati alla tassonomia non dovrebbero nuocere in modo significativo agli obiettivi della tassonomia dell'UE ed è accompagnata da criteri specifici dell'UE.

Il principio del "non nuocere in modo significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale.

In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?

La metodologia di selezione degli investimenti sostenibili definita dalla SGR si basa sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite e tiene conto - con diversi gradi di intensità - dei principali indicatori di impatto avverso attraverso metriche quantitative e qualitative.

Gli indicatori di natura qualitativa comprendono l'eventuale (i) presenza di controversie relative al cambiamento climatico, a contaminanti rilasciati nel terreno, nell'aria e/o nell'acqua, alla discriminazione, agli standard lavorativi della catena di fornitura o al rispetto dei diritti umani; (ii) assenza di piani di transizione accompagnati da obiettivi di riduzione delle emissioni; (iii) generazione di energia da combustibili fossili e prodotti correlati o presenza di riserve utilizzabili di combustibili fossili e (iv) assenza di diversità nel Consiglio di Amministrazione o discriminazioni retributive.

Gli indicatori di natura quantitativa comprendono l'esclusione dall'universo investibile delle imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands) nonché delle società coinvolte nella manifattura o nella vendita di armi non convenzionali (quali, tra le altre, mine antiuomo, bombe a grappolo, armi chimiche e armi biologiche).

Il principio di non arrecare un danno significativo (cd. "do not significant harm" - DNSH) viene verificato attraverso l'assenza di disallineamenti netti nei confronti di ciascuno dei n. 17 SDG. Il punteggio sintetico di ciascun SDG viene determinato mediante l'analisi dei punteggi attribuiti alle n. 2 componenti: (i) l'allineamento netto dei prodotti e servizi di un emittente ai target associati a ciascun SDG; e (ii) l'allineamento netto dei processi produttivi delle società emittenti rispetto a specifici obiettivi di sviluppo sostenibile.

Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani?

La metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite adottata dalla SGR tiene in considerazione i principali indicatori di impatto avverso attraverso metriche quantitative e qualitative, come per esempio l'esposizione dell'emittente a eventuali controversie. In tale ambito, per esempio, viene valutato il coinvolgimento dell'emittente riguardo a controversie sui Diritti dell'Uomo, sui Diritti dei Lavoratori e sulla condotta del proprio business.

PARTE III

In che modo questo prodotto finanziario ha preso in considerazione i principali impatti negativi sui fattori di sostenibilità?

La valutazione dei principali effetti negativi delle scelte di investimento sui fattori di sostenibilità e la definizione delle possibili azioni di mitigazione connesse costituiscono parte integrante dell'approccio della SGR alla sostenibilità. In tale ambito, la SGR si è dotata di un framework che prevede l'utilizzo di specifici indicatori di natura ambientale e sociale per la valutazione dei principali effetti negativi sui fattori di sostenibilità determinati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti finanziari.

PAI considerati

Attività che incidono negativamente sulle aree sensibili sotto il profilo della biodiversità

Diversità di genere nel Consiglio di Amministrazione

Esposizione ad armi controverse (mine antiuomo, munizioni a grappolo, armi chimiche e armi biologiche)

Intensità delle emissioni di gas serra delle imprese beneficiarie degli investimenti

Intensità di emissioni di gas serra

Quota di investimenti in imprese attive nel settore dei combustibili fossili

PARTE IV

Quali sono stati i principali investimenti di questo prodotto finanziario?

Vengono elencati di seguito i principali investimenti¹ in cui ha investito il prodotto finanziario con l'indicazione del settore e del paese.

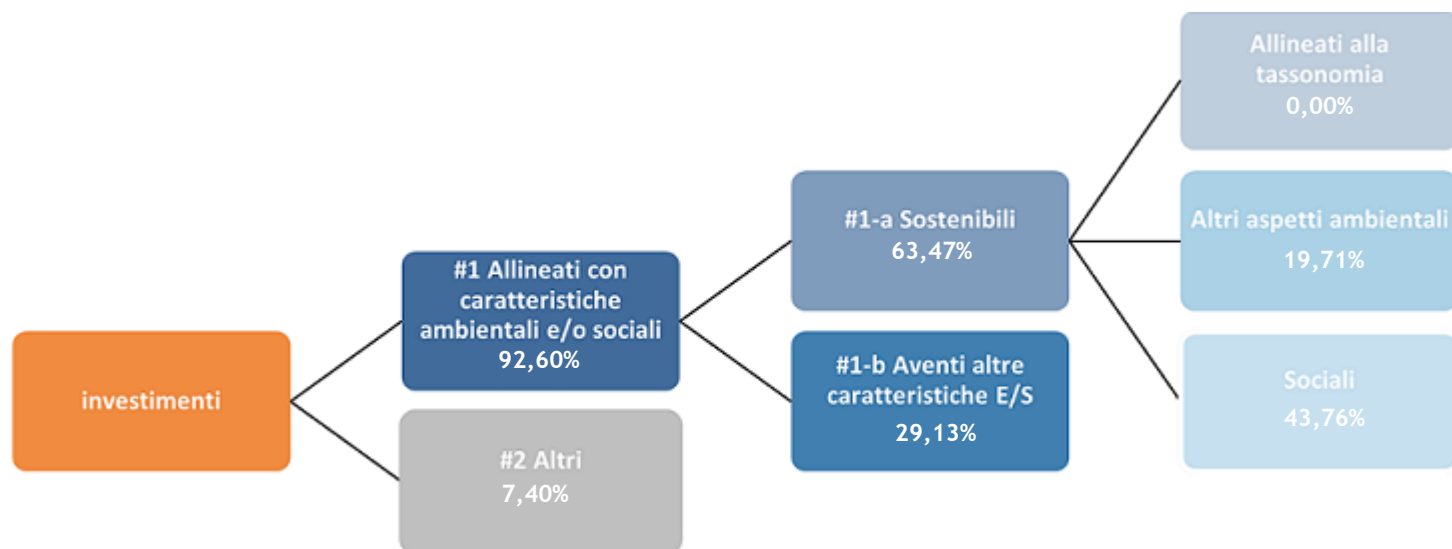
Principali titoli	Settore	Percentuale	Paese
REPLY SPA	COMUNICAZIONI	7,02%	Italia
BUZZI SPA	CEMENTIFERO	6,48%	Italia
DE LONGHI SPA	SETTORI DIVERSI	4,72%	Italia
BANCA GENERALI SPA	FINANZIARIO	4,17%	Italia
BFF BANK SPA	FINANZIARIO	4,01%	Italia
MAIRE TECNIMONT SPA	CEMENTIFERO	2,99%	Italia
SOL SPA	CHIMICO	2,96%	Italia
TECHNOGYM SPA	SETTORI DIVERSI	2,87%	Italia
IREN SPA	ELETTRONICO	2,84%	Italia
TECHNOPROBE SPA	ELETTRONICO	2,58%	Italia
ANIMA HLDG ORD	FINANZIARIO	2,56%	Italia
LOTTOMATICA GROUP SP	COMMERCIO	2,50%	Italia
BREMBO N.V.	MECCANICO ED AUTOMOBILISTICO	2,43%	Paesi Bassi
WEBUILD SPA	CEMENTIFERO	2,38%	Italia

¹ Qualora nel periodo di riferimento il Prodotto finanziario abbia investito cumulativamente il 50% del proprio portafoglio in meno di n. 15 strumenti, questi vengono rappresentati in ordine decrescente in base al rispettivo peso.

PARTE V

Quale è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?



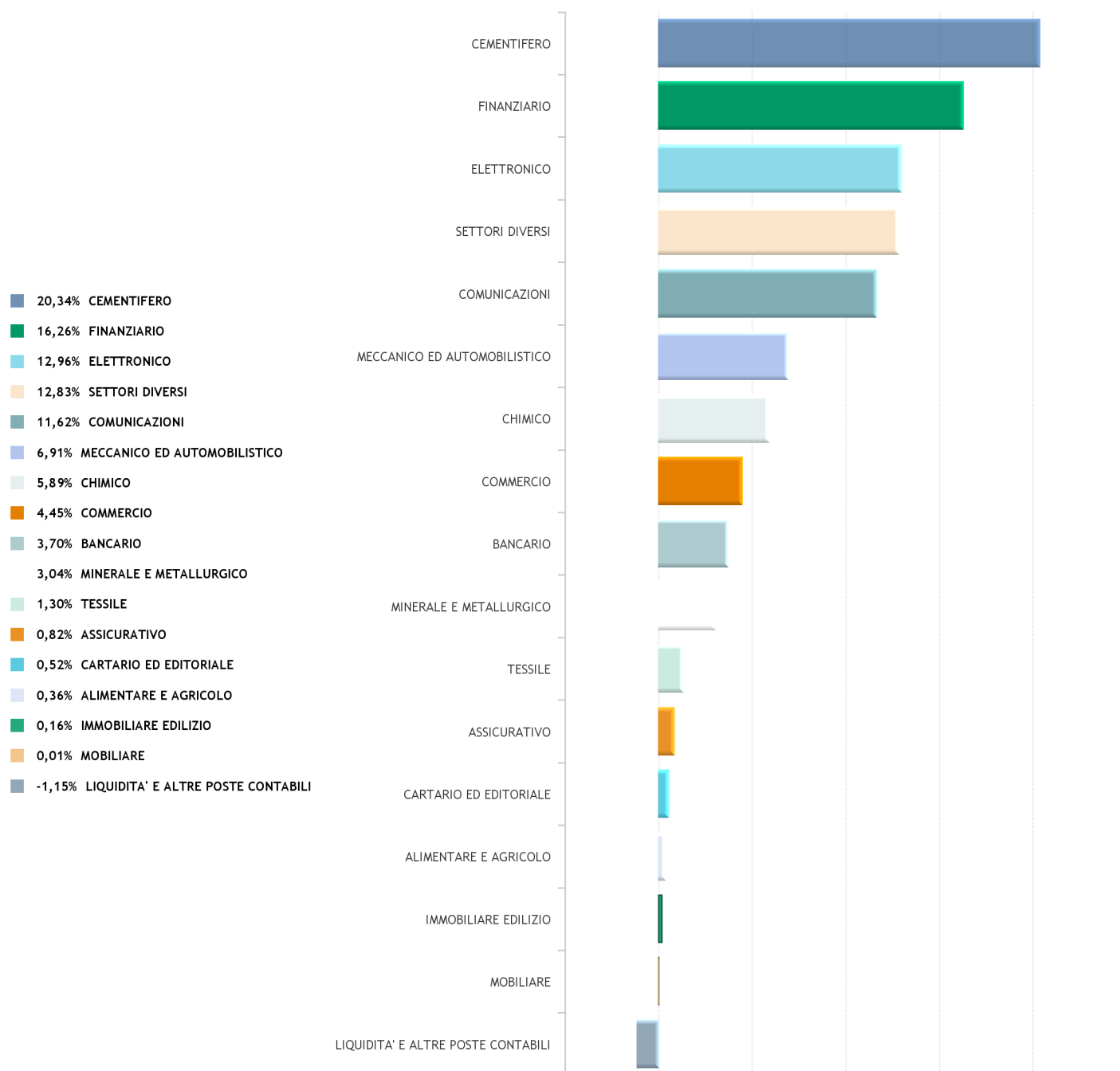
"#1 Allineati con caratteristiche A/S" comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.

"#2 Altri" comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati alle caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.

La categoria "#1 Allineati con caratteristiche A/S" comprende:

- la sottocategoria "#1-a Sostenibili", che contempla gli investimenti sostenibili con obiettivi ambientali o sociali.
- la sottocategoria "#1-b Altri investimenti allineati alle caratteristiche A/S" che contempla gli investimenti allineati alle caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

In quali settori economici sono stati effettuati gli investimenti?



In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE?

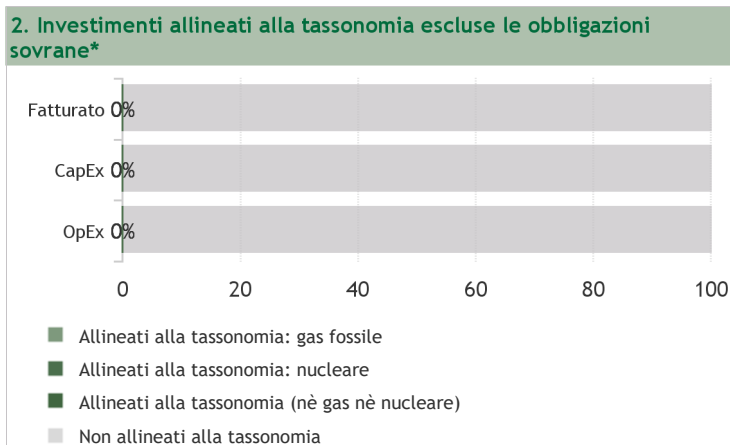
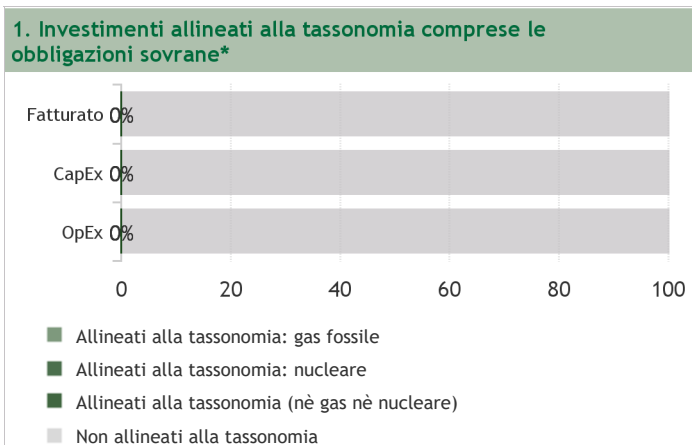
Attualmente, in considerazione del set informativo a disposizione della SGR alla data della presente rendicontazione periodica, la quota di investimenti ecosostenibili ai sensi del Regolamento (UE) 2020/852 (ovvero allineati alla tassonomia dell'UE) è stata valutata pari allo 0%. Il Prodotto finanziario potrebbe aver investito in attività ecosostenibili selezionate in base alla sua politica di investimento, ma tali investimenti non sono stati di per sé decisivi per il perseguimento delle caratteristiche ambientali del Prodotto finanziario.

Si evidenzia infine che gli investimenti sottostanti il presente Fondo non tengono conto dei criteri dell'Unione Europea per le attività economiche ecosostenibili.

Il prodotto finanziario ha investito in attività connesse al gas fossile e/o all'energia nucleare che erano conformi alla tassonomia dell'UE?²

- ☐ Sì
- ☐ Gas fossile ☐ Energia nucleare
- ☒ No

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.



*Ai fini dei grafici di cui sopra, per “obbligazioni sovrane” si intendono tutte le esposizioni sovrane.

² Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici (“mitigazione dei cambiamenti climatici”) e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel Regolamento delegato (UE) 2022/1214 della Commissione.

Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?

Attività transitorie	0,00%
Attività abilitanti	0,00%

Qual è l'esito del raffronto della percentuale degli investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?

Raffronto dei periodi precedenti considerando i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Raffronto dei periodi precedenti escludendo i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

La quota di investimenti sostenibili con un obiettivo ambientale è interamente non allineata alla tassonomia dell'UE e risulta pari al 19,71% del totale di investimenti.

Qual era la quota di investimenti socialmente sostenibili?

Il prodotto finanziario ha promosso caratteristiche ambientali e sociali e ha avuto una quota di investimenti socialmente sostenibili pari al 43,76% del totale degli investimenti.

Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella quota "Altri" sono inclusi: (i) eventuali investimenti in emittenti privi di score ESG; (ii) strumenti derivati sia per finalità di copertura dei rischi sia per finalità diverse da quelle di copertura; (iii) liquidità detenuta; (iv) eventuali strumenti, quali ad esempio i Pronti Contro Termine, utilizzati per l'efficiente gestione del portafoglio.

PARTE VI

Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Nel corso del periodo di riferimento oggetto della presente Informativa, la SGR ha monitorato il rispetto delle strategie di selezione degli strumenti finanziari riportate nella Parte II coerentemente con i principi di Investimento Sostenibile e Responsabile (SRI) e di fattori ambientali, sociali e di governance (ESG) promossi dal prodotto.

Il perseguimento delle caratteristiche ambientali e/o sociali viene presidiato attraverso appositi limiti di investimento. Il Prodotto finanziario ha inoltre promosso l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società. Per maggiori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>.

PARTE VII

Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Non è stato designato un indice di riferimento per il perseguimento delle caratteristiche ambientali/sociali del prodotto.

Eurizon Capital SGR S.p.A.

Relazione di gestione al 30 dicembre 2024
del Fondo Comune di Investimento Mobiliare Aperto

Eurizon Azioni Energia e Materie Prime

Relazione della società di revisione indipendente
ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39
e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58



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Relazione della società di revisione indipendente ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39 e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Ai partecipanti al
Fondo Comune di Investimento Mobiliare Aperto
"Eurizon Azioni Energia e Materie Prime"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni Energia e Materie Prime" (il "Fondo"), costituita dalla situazione patrimoniale al 30 dicembre 2024, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 30 dicembre 2024 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "Responsabilità della società di revisione per la revisione contabile della relazione di gestione" della presente relazione. Siamo indipendenti rispetto al Fondo e a Eurizon Capital SGR S.p.A., Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare ad operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.



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Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;
- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare ad operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati ad un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.



Shape the future
with confidence

Relazione su altre disposizioni di legge e regolamentari

Giudizi e dichiarazione ai sensi dell'articolo 14, comma 2, lettera e), e-bis) ed e-ter) del D. Lgs. 27 gennaio 2010, n. 39

Gli amministratori della Eurizon Capital SGR S.p.A. sono responsabili per la predisposizione della relazione degli amministratori del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni Energia e Materie Prime" al 30 dicembre 2024, incluse la sua coerenza con la relazione di gestione del Fondo e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di:

- esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione;
- esprimere un giudizio sulla conformità al Provvedimento della relazione degli amministratori;
- rilasciare una dichiarazione su eventuali errori significativi nella relazione degli amministratori.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Azioni Energia e Materie Prime" al 30 dicembre 2024.

Inoltre, a nostro giudizio, la relazione degli amministratori è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e-ter), del D. Lgs. 27 gennaio 2010, n. 39, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 26 marzo 2025

EY S.p.A.

A handwritten signature in blue ink, appearing to read 'Stefania Doretto', is written over the printed name.

Stefania Doretto
(Revisore Legale)

Eurizon Azioni Energia e Materie Prime

Relazione di gestione
al 30 dicembre 2024



Sede Legale

Via Melchiorre Gioia, 22
20124 Milano - Italia
Tel. +39 02 8810.1
Fax +39 02 8810.6500

Eurizon Capital SGR S.p.A.

Capitale Sociale € 99.000.000,00 i.v. • Codice Fiscale e iscrizione Registro Imprese di Milano n. 04550250015
Società partecipante al Gruppo IVA "Intesa Sanpaolo", Partita IVA 11991500015 (IT11991500015) • Iscritta all'Albo
delle SGR, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA • Società soggetta all'attività
di direzione e coordinamento di **Intesa Sanpaolo S.p.A.** ed appartenente al Gruppo Bancario Intesa Sanpaolo,
iscritto all'Albo dei Gruppi Bancari • Socio Unico: **Intesa Sanpaolo S.p.A.** • Aderente al Fondo Nazionale
di Garanzia

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SOCIETÀ DI GESTIONE

La società di gestione EURIZON CAPITAL SGR S.p.A., di seguito “la SGR” o “la Società”, è stata costituita con la denominazione di “EUROFOND - Società di Gestione di Fondi Comuni di Investimento Mobiliare S.p.A.” in data 22 dicembre 1983 a Torino con atto del notaio Dott. Ettore Morone, n. repertorio 39.679.

In data 1° agosto 1991, contestualmente all’incorporazione di “SANPAOLO - HAMBROS - Società Internazionale Gestione Fondi S.p.A.”, la SGR ha assunto la denominazione sociale di “SANPAOLO FONDI - Gestioni Mobiliari S.p.A.”. In data 1° ottobre 1999, contestualmente all’incorporazione della “Sanpaolo Asset Management SIM S.p.A.”, ha assunto la denominazione sociale di SANPAOLO IMI ASSET MANAGEMENT SGR S.p.A..

La SGR ha incorporato in data 1° settembre 2003 “BANCO DI NAPOLI ASSET MANAGEMENT SGR p.A.”, in data 1° maggio 2004 “EPTAFUND SGR p.A.”, in data 29 dicembre 2004 parte di “SANPAOLO IMI WEALTH MANAGEMENT S.p.A.”, in data 29 dicembre 2005 “SANPAOLO IMI INSTITUTIONAL ASSET MANAGEMENT SGR S.p.A.”, in data 7 aprile 2008 parte di “EURIZON INVESTIMENTI SGR S.p.A.”, in data 31 dicembre 2008 “Intesa Distribution Services S.r.l.” e in data 31 dicembre 2011 “Eurizon AI SGR S.p.A.”.

In data 1° luglio 2021, ha avuto efficacia la fusione per incorporazione di Pramerica SGR S.p.A. in Eurizon Capital SGR S.p.A.

L’attuale denominazione sociale di “EURIZON CAPITAL SGR S.p.A.” è stata assunta in data 1° novembre 2006.

La Società è iscritta all’Albo delle Società di Gestione del Risparmio, tenuto dalla Banca d’Italia ai sensi dell’articolo 35 del D. Lgs. 58/98, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA.

La Società ha sede legale in Milano, Via Melchiorre Gioia 22.

Sito Internet: www.eurizoncapital.com

La durata della SGR è fissata sino al 31 dicembre 2050, mentre l’esercizio sociale si chiude il 31 dicembre di ogni anno.

Il capitale sociale sottoscritto e interamente versato è di euro 99.000.000 ed è integralmente posseduto da Intesa Sanpaolo S.p.A., che esercita l’attività di direzione e coordinamento.

La composizione degli Organi Sociali alla data di approvazione della presente relazione è la seguente:

CONSIGLIO DI AMMINISTRAZIONE

Dott.	Saverio PERISSINOTTO	Presidente
Prof.	Daniel GROS	Vice Presidente - Consigliere indipendente
Dott.ssa	Maria Luisa GOTA	Amministratore Delegato e Direttore Generale
Dott.ssa	Paola ANGELETTI	Consigliere
Dott.ssa	Maria Luisa CICOGNANI	Consigliere indipendente
Prof.ssa	Francesca CULASSO	Consigliere indipendente
Dott.	Flavio GIANETTI	Consigliere
Avv.	Fabrizio GNOCCHI	Consigliere indipendente
Avv.	Gino NARDOZZI TONIELLI	Consigliere indipendente
Prof. Avv.	Marco VENTORUZZO	Consigliere indipendente

COLLEGIO SINDACALE

Dott.	Massimo BIANCHI	Presidente
Dott.ssa	Roberta BENEDETTI	Sindaco effettivo
Prof.	Luciano Matteo QUATTROCCHIO	Sindaco effettivo
Dott.ssa	Giovanna CONCA	Sindaco supplente
Dott.ssa	Maria Lorena TRECATI	Sindaco supplente

SOCIETÀ DI REVISIONE

EY S.p.A.



FONDI GESTITI

Eurizon Capital SGR gestisce gli OICVM (Organismi di Investimento Collettivo in Valori Mobiliari) e FIA (Fondi di Investimento Alternativi) riportati di seguito:

EURIZON CAPITAL SGR S.p.A.

Eurizon Aggregate Bond Euro 2028
 Eurizon AM Bilanciato Etico
 Eurizon AM Cedola Certa 2025
 Eurizon AM Cedola Certa 2025 Alpha
 Eurizon AM Cedola Certa 2025 Beta
 Eurizon AM Cedola Certa 2025 Delta
 Eurizon AM Cedola Certa 2025 Epsilon
 Eurizon AM Cedola Certa 2025 Gamma
 Eurizon AM Cedola Certa 2025 Uno
 Eurizon AM Euro Multifund
 Eurizon AM Euro Multifund II
 Eurizon AM Flexible Credit Portfolio
 Eurizon AM Flexible Trilogy
 Eurizon AM Global Multiasset 30
 Eurizon AM Global Multiasset II
 Eurizon AM Obiettivo Controllo
 Eurizon AM Obiettivo Stabilità
 Eurizon AM Rilancio Italia TR
 Eurizon AM Ritorno Assoluto
 Eurizon AM TR Megatrend
 Eurizon AM TR Megatrend II
 Eurizon Approccio Contrarian ESG
 Eurizon Azionario Internazionale Etico
 Eurizon Azioni America
 Eurizon Azioni Area Euro
 Eurizon Azioni Energia e Materie Prime
 Eurizon Azioni Europa
 Eurizon Azioni Internazionali
 Eurizon Azioni Italia
 Eurizon Azioni Paesi Emergenti
 Eurizon Azioni PMI Italia
 Eurizon Bilanciato 25 - Edizione 1
 Eurizon Bilanciato 25 - Edizione 2
 Eurizon Bilanciato 25 - Edizione 3
 Eurizon Bilanciato 50 - Edizione 1
 Eurizon Bilanciato 50 - Edizione 2
 Eurizon Bilanciato 50 - Edizione 3
 Eurizon Bilanciato Euro Multimanager
 Eurizon Circular & Green Economy
 Eurizon Corporate Bond Euro 2028
 Eurizon Crescita Inflazione Dicembre 2026
 Eurizon Crescita Inflazione Settembre 2026
 Eurizon Defensive Top Selection Dicembre 2024
 Eurizon Defensive Top Selection Maggio 2025
 Eurizon Defensive Top Selection Marzo 2025
 Eurizon Defensive Top Selection Ottobre 2024
 Eurizon Difesa 100 Plus 2018
 Eurizon Diversificato Etico
 Eurizon Diversified Income
 Eurizon Diversified Income - Edizione 2

Eurizon Diversified Income - Edizione 3
 Eurizon Diversified Income - Edizione 4
 Eurizon Diversified Income Strategy
 Eurizon Emerging Leaders ESG 50 - Gennaio 2027
 Eurizon Emerging Leaders ESG 50 - Luglio 2026
 Eurizon Emerging Leaders ESG 50 - Novembre 2026
 Eurizon Emerging Leaders ESG 50 - Settembre 2026
 Eurizon Equity Target 50 - Dicembre 2024
 Eurizon Exclusive Multimanager Trend Base
 Eurizon Exclusive Multimanager Trend Plus
 Eurizon Exclusive Multimanager Trend Standard
 Eurizon Flessibile Azionario Dicembre 2024
 Eurizon Flessibile Azionario Dicembre 2025
 Eurizon Flessibile Azionario Dicembre 2026
 Eurizon Flessibile Azionario Giugno 2026
 Eurizon Flessibile Azionario Giugno 2027
 Eurizon Flessibile Azionario Luglio 2025
 Eurizon Flessibile Azionario Maggio 2025
 Eurizon Flessibile Azionario Maggio 2026
 Eurizon Flessibile Azionario Maggio 2027
 Eurizon Flessibile Azionario Marzo 2025
 Eurizon Flessibile Azionario Marzo 2026
 Eurizon Flessibile Azionario Marzo 2027
 Eurizon Flessibile Azionario Settembre 2025
 Eurizon Flessibile Azionario Settembre 2026
 Eurizon Flex Crescita Dicembre 2024
 Eurizon Flex Crescita Luglio 2025
 Eurizon Flex Crescita Maggio 2025
 Eurizon Flex Crescita Marzo 2025
 Eurizon Flex Crescita Ottobre 2024
 Eurizon Flex Equilibrio Dicembre 2024
 Eurizon Flex Equilibrio Luglio 2025
 Eurizon Flex Equilibrio Maggio 2025
 Eurizon Flex Equilibrio Marzo 2025
 Eurizon Flex Equilibrio Ottobre 2024
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 Eurizon Global Dividend ESG 50 - Ottobre 2025
 Eurizon Global Leaders

EURIZON CAPITAL SGR S.p.A.

Eurizon Global Leaders ESG 50 - Dicembre 2025
 Eurizon Global Leaders ESG 50 - Gennaio 2027
 Eurizon Global Leaders ESG 50 - Giugno 2026
 Eurizon Global Leaders ESG 50 - Luglio 2026
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 Eurizon Global Leaders ESG 50 - Marzo 2027
 Eurizon Global Leaders ESG 50 - Novembre 2026
 Eurizon Global Leaders ESG 50 - Settembre 2026
 Eurizon Global Trends 40 - Dicembre 2024
 Eurizon Global Trends 40 - Luglio 2025
 Eurizon Global Trends 40 - Maggio 2025
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 Eurizon Government Bond Euro 2028
 Eurizon High Income Credit
 Eurizon High Yield Bond Euro 2028
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 Eurizon Investo Smart ESG 10
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 Eurizon Investo Smart ESG 75
 Eurizon Italia Difesa 95 - Aprile 2027
 Eurizon Italian Fund - ELTIF
 Eurizon ECRA Infrastrutture
 Eurizon ITEя ELTIF
 Eurizon Low Volatility - Fondo Speculativo
 Eurizon Multi Alpha - Fondo Speculativo
 Eurizon Multiasset Valutario Dicembre 2024
 Eurizon Multiasset Valutario Maggio 2025
 Eurizon Multiasset Valutario Marzo 2025
 Eurizon Multiasset Valutario Ottobre 2024
 Eurizon Obbligazionario 18 Mesi
 Eurizon Obbligazionario 18 Mesi - Edizione 2
 Eurizon Obbligazionario Etico
 Eurizon Obbligazioni Cedola
 Eurizon Obbligazioni Corporate Alto Rendimento
 Eurizon Obbligazioni Dollaro Breve Termine
 Eurizon Obbligazioni Emergenti
 Eurizon Obbligazioni Euro
 Eurizon Obbligazioni Euro Breve Termine
 Eurizon Obbligazioni Euro Corporate
 Eurizon Obbligazioni Euro Corporate Breve Termine
 Eurizon Obbligazioni Euro High Yield
 Eurizon Obbligazioni Internazionali
 Eurizon Obbligazioni Valuta Attiva Dicembre 2025
 Eurizon Obbligazioni Valuta Attiva Giugno 2026
 Eurizon Obbligazioni Valuta Attiva Marzo 2026
 Eurizon Obiettivo Risparmio
 Eurizon Obiettivo Valore
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2027
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2028
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2029
 Eurizon Opportunità Obbligazionaria Plus Giugno 2028

Eurizon Opportunità Obbligazionaria Plus Giugno 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2028
 Eurizon Opportunità Obbligazionaria Plus Marzo 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2030
 Eurizon Opportunità Obbligazionaria Plus Settembre 2028
 Eurizon Opportunità Obbligazionaria Plus Settembre 2029
 Eurizon PIR Italia - ELTIF
 Eurizon PIR Italia 30
 Eurizon PIR Italia Azioni
 Eurizon PIR Italia Obbligazioni
 Eurizon PIR Obbligazionario
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 Eurizon Profilo Flessibile Equilibrio
 Eurizon Profilo Flessibile Sviluppo
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 Eurizon Recovery Leaders ESG 40 - Dicembre 2025
 Eurizon Reddito Diversificato
 Eurizon Rendimento Diversificato
 Eurizon Rendimento Diversificato Marzo 2028
 Eurizon Rendita
 Eurizon Riserva 2 anni
 Eurizon Selection Credit Bonds
 Eurizon Soluzione ESG 10
 Eurizon Soluzione ESG 40
 Eurizon Soluzione ESG 60
 Eurizon STEP 50 Futuro Sostenibile ESG Dicembre 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Giugno 2027

EURIZON CAPITAL SGR S.p.A.

Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2027
Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2028
Eurizon STEP 50 Futuro Sostenibile ESG Settembre 2027
Eurizon STEP 50 Global Leaders ESG Giugno 2027
Eurizon STEP 50 Global Leaders ESG Settembre 2027
Eurizon STEP 50 Obiettivo Net Zero Dicembre 2027
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Eurizon STEP 70 PIR Italia Giugno 2027
Eurizon Strategia Inflazione Dicembre 2027
Eurizon Strategia Inflazione Gennaio 2027
Eurizon Strategia Inflazione Giugno 2026
Eurizon Strategia Inflazione Giugno 2027
Eurizon Strategia Inflazione Giugno 2028
Eurizon Strategia Inflazione Luglio 2026
Eurizon Strategia Inflazione Marzo 2026
Eurizon Strategia Inflazione Marzo 2027
Eurizon Strategia Inflazione Marzo 2028
Eurizon Strategia Inflazione Novembre 2026
Eurizon Strategia Inflazione Settembre 2026
Eurizon Strategia Inflazione Settembre 2027
Eurizon Strategia Obbligazionaria Dicembre 2024
Eurizon Strategia Obbligazionaria Giugno 2025
Eurizon Strategia Obbligazionaria Maggio 2025
Eurizon Strategia Obbligazionaria Marzo 2025
Eurizon Target Portfolio 2028
Eurizon Target Solution 40 - Edizione 2
Eurizon Target Solution 40 - Settembre 2028
Eurizon Target Solution 40 Plus - Edizione 1
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Eurizon Target Solution 40 Plus - Edizione 4
Eurizon Team 1
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Eurizon Team 5
Eurizon Tesoreria Euro
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Eurizon Top Recovery ESG Gennaio 2026
Eurizon Top Selection Crescita Dicembre 2024
Eurizon Top Selection Crescita Maggio 2025
Eurizon Top Selection Crescita Marzo 2025
Eurizon Top Selection Equilibrio Dicembre 2024
Eurizon Top Selection Equilibrio Maggio 2025
Eurizon Top Selection Equilibrio Marzo 2025
Eurizon Top Selection Prudente Dicembre 2024
Eurizon Top Selection Prudente Maggio 2025
Eurizon Top Selection Prudente Marzo 2025
Eurizon Valore Obbligazionario 3 anni - Edizione 1
Eurizon Valore Obbligazionario 3 anni - Edizione 2

Eurizon Valore Obbligazionario 3 anni - Edizione 3
Eurizon Valore Obbligazionario 3 anni - Edizione 4
Eurizon Valore Obbligazionario 3 anni - Edizione 5
Eurizon Valore Obbligazionario 3 anni - Edizione 6
Eurizon Valore Obbligazionario 3 anni - Edizione 7



IL DEPOSITARIO

Il Depositario del Fondo è “State Street Bank International GmbH - Succursale Italia” (di seguito, il “Depositario”), via Ferrante Aporti 10, Milano, iscritta al n. 5757 dell'Albo delle Banche tenuto dalla Banca d'Italia e aderente al Fondo di Protezione dei Depositi dell'associazione delle banche tedesche.

Il Depositario adempie agli obblighi di custodia degli strumenti finanziari ad esso affidati e alla verifica della proprietà nonché alla tenuta delle registrazioni degli altri beni. Il Depositario, se non sono affidate a soggetti diversi, detiene altresì le disponibilità liquide del Fondo e nell'esercizio delle proprie funzioni:

- accerta la legittimità delle operazioni di vendita, emissione, riacquisto, rimborso e annullamento delle quote del Fondo, nonché la destinazione dei redditi dello stesso;
- accerta la correttezza del calcolo del valore delle quote del Fondo;
- accerta che nelle operazioni relative al Fondo la controprestazione sia rimessa nei termini d'uso;
- esegue le istruzioni del Gestore se non sono contrarie alla legge, al Regolamento o alle prescrizioni degli Organi di Vigilanza.



SOGGETTI CHE PROCEDONO AL COLLOCAMENTO

Il collocamento delle quote del Fondo viene effettuato dalla Società di Gestione che opera esclusivamente presso la propria sede sociale, per il tramite dei seguenti soggetti:

a) Banche

Alto Adige Banca S.p.A. - Südtirol Bank AG, Banca Agricola Popolare di Sicilia S.c.p.a., Banca Aletti & C. S.p.A., Banca Alpi Marittime - Credito Cooperativo Carrù, Banca Alta Toscana Credito Cooperativo - Società Cooperativa, Banca Cassa di Risparmio di Savigliano S.p.A., Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa, Banca Centropadana Credito Cooperativo, Banca Cesare Ponti S.p.A., Banca Credito Cooperativo Erchie Cassa Rurale ed Artigiana, Banca Cremasca e Mantovana Credito Cooperativo Soc. Coop., Banca d'Alba Credito Cooperativo sc, Banca dei Sibillini Credito Cooperativo di Casavecchia S.c., Banca del Piceno Credito Cooperativo - Società Cooperativa, Banca del Valdarno Credito Cooperativo, Banca della Marca Credito Cooperativo Società Cooperativa, Banca della Provincia di Macerata S.p.A., Banca della Valsassina Credito Cooperativo - Società cooperativa, Banca delle Terre Venete Credito Cooperativo - Società Cooperativa, Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa, Banca di Asti S.p.A., Banca di Bari e Taranto Credito Cooperativo - Soc. Coop., Banca di Bologna - Credito Cooperativo S.c. r.l., Banca di Cividale S.p.A., Banca di Credito Cooperativo Abruzzese - Cappelle sul Tavo Società Cooperativa, Banca di Credito Cooperativo Agrigentino - Società Cooperativa, Banca di Credito Cooperativo Agrobresciano - Società Cooperativa, Banca di Credito Cooperativo Appulo Lucana - Società Cooperativa, Banca di Credito Cooperativo Bergamasca e Orobica - S.C., Banca di Credito Cooperativo Brianza e Laghi - Società Cooperativa, Banca di Credito Cooperativo Busto Garolfo e Buguggiate, Banca di Credito Cooperativo Campania Centro Cassa Rurale ed Artigiana Soc. Coop., Banca di Credito Cooperativo Canosa - Loconia Società cooperativa, Banca di Credito Cooperativo degli Ulivi - Terra di Bari Soc. Coop., Banca di Credito Cooperativo del Basso Sebino SC, Banca di Credito Cooperativo del Metauro - Società Cooperativa, Banca di Credito Cooperativo dell'Adriatico Teramano - Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio - Società Cooperativa, Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa, Banca di Credito Cooperativo della Valle del Trigno Società Cooperativa, Banca di Credito Cooperativo di Altofonte e Caccamo Soc. Coop., Banca di Credito Cooperativo di Arborea - Società Cooperativa, Banca di Credito Cooperativo di Avetrana - Società Cooperativa, Banca di Credito Cooperativo di Caraglio del Cuneese e della Riviera dei Fiori S.c.r.l., Banca di Credito Cooperativo di Carate Brianza - Società Cooperativa, Banca di Credito Cooperativo di Fano Soc. Coop., Banca di Credito Cooperativo di Lezzeno (Como) - Società Cooperativa, Banca di Credito Cooperativo di Milano Soc. Coop., Banca di Credito Cooperativo di Mozzanica - Società Cooperativa, Banca di Credito Cooperativo di Nettuno - Società Cooperativa, Banca di Credito Cooperativo di Ostra e Morro d'Alba - Società Cooperativa, Banca di Credito Cooperativo di Ostra Vetere Società cooperativa, Banca di Credito Cooperativo di Ostuni - Società Cooperativa, Banca di Credito Cooperativo di Pachino - Società Cooperativa, Banca di Credito Cooperativo di Pergola e Corinaldo - Società Cooperativa, Banca di Credito Cooperativo di Pontassieve - Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna, Banca di Credito Cooperativo di Recanati e Colmurano - Società Cooperativa, Banca di Credito Cooperativo di Roma, Banca di Credito Cooperativo di San Marco dei Cavoti e del Sannio Calvi - Società Cooperativa, Banca di Credito Cooperativo di Santeramo in Colle - Società Cooperativa, Banca di Credito Cooperativo di Scafati e Cetara - Società Cooperativa, Banca di Credito Cooperativo di Terra d'Otranto SC, Banca di Credito Cooperativo di Triuggio e della Valle del Lambro - Società Cooperativa, Banca di Credito Cooperativo di Venezia, Padova e Rovigo Banca Annia, Banca di Credito Cooperativo G.Toniolo e San Michele di San Cataldo, Banca di Credito Cooperativo Magna Grecia - Società Cooperativa, Banca di Credito Cooperativo Pordenonese e Monsile, Banca di Credito Cooperativo ravennate, forlivese e imolese Soc. coop., Banca di Credito Cooperativo San Giuseppe delle Madonie - Società Cooperativa, Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo de' Paoli - Società Cooperativa per Azioni, Banca di Credito Cooperativo Valdostana - Coopérative de Crédit Valdôtaine - Società Cooperativa, Banca di Credito Cooperativo Valle del Torto - Società Cooperativa, Banca di Credito Cooperativo Venezia Giulia - Società Cooperativa, Banca di Credito Cooperativo Vicentino - Pojana Maggiore - Società Cooperativa, Banca di Filottrano - Credito Cooperativo di Filottrano e di Camerano - Società Cooperativa, Banca di Imola S.p.A., Banca di Pesaro Credito Cooperativo, Banca di Pescia e Cascina, Credito Cooperativo Soc.Coop., Banca di Pisa e Fornacette Credito Cooperativo S.C.P.A., Banca di Ripatransone e del Fermano - Credito Cooperativo Sc, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa, Banca Generali S.p.A., Banca Ifigest S.p.A., Banca Montepaone - Credito Cooperativo - Società Cooperativa, Banca Passadore & C. S.p.A., Banca Popolare dell'Alto Adige S.p.a., Banca Popolare di Puglia e Basilicata S.c.p.a., Banca Popolare di Sondrio S.C.p.a., Banca Popolare Pugliese - Società Cooperativa per Azioni, Banca Reale S.p.A., Banca San Francesco Credito Cooperativo - Società Cooperativa, Banca Valsabbina S.C.p.A., Banca Veronese Credito Cooperativo di Concamarise - Società cooperativa, Banca Versilia Lunigiana e Garfagnana - Credito Cooperativo - Società Cooperativa, BANCO BPM S.p. A., Banco di Credito P. Azzoaglio S.p.A., Banco di Desio e della Brianza S.p.A., Banco di Lucca e del Tirreno S.p.A., Banco Fiorentino Mugello - Impruneta - Signa - Credito Cooperativo, BCC Basilicata - Credito Cooperativo di Laurenzana e Comuni Lucani - Società Cooperativa, BCC del Garda - Banca di Credito Cooperativo Colli Morenici del Garda - Società Cooperativa, BCC di Castiglione Messer Raimondo e Pianella Soc. Cooperativa per Azioni a Responsabilità Limitata, BCC Veneta Credito Cooperativo - Società Cooperativa, BdM Banca S.p.A., BPER Banca S.p.A., CA Indosuez Wealth (Europe), Italy Branch, Cassa di Risparmio di Bolzano S.p.A., Cassa di Risparmio di Fermo S.p.A. - Carifermo, Cassa di Risparmio di Orvieto S.p.A., Cassa di Risparmio di Volterra S.p.A., Cassa Lombarda S.p.A., Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo S.C., Cassa Rurale ed Artigiana di Boves BCC, Cassa Rurale ed Artigiana di Cantù Banca di Credito Cooperativo - Società Cooperativa, Cassa Rurale ed Artigiana di Castellana Grotte - Credito Cooperativo S.C., Cassa

Rurale ed Artigiana di Rivarolo Mantovano (Mantova) Credito Cooperativo - Società Cooperativa, Chiantibanca - Credito Cooperativo - S.C., Credem - Euromobiliare Private Banking S.p.A., Crédit Agricole Italia S.p.A., Credito Cooperativo CRA di Paliano - Società Cooperativa, Credito Cooperativo del Friuli - CrediFriuli Società Cooperativa, Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale - Società Cooperativa, Credito Cooperativo Romagnolo BCC di Cesena e Gatteo - Società Cooperativa, Credito Emiliano S.p.A. - Credem, Credito Padano - Banca di Credito Cooperativo s.c., Emil Banca Credito Cooperativo S.c.r.l., Ersel S.p.A., FIDEURAM - Intesa Sanpaolo Private Banking S.p.A., Fincobank S.p.A., Finint Private Bank S.p.A., Intesa Sanpaolo Private Banking S.p.A., Intesa Sanpaolo S.p.A., La Cassa di Ravenna S.p.A., Mediobanca Premier S.p.A., Rivierabanca Credito Cooperativo di Rimini e Gradara S.c., Solution Bank S.p.A., Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo S.C., Valpolicella Benaco Banca Credito Cooperativo (Verona) S.C..

b) Società di Intermediazione Mobiliare:

Consultinvest Investimenti Sim S.p.A., Corporate Family Office SIM S.p.A., Online Sim S.p.A..



FONDO COMUNE D'INVESTIMENTO

Il fondo "EURIZON AZIONI ENERGIA E MATERIE PRIME" (già denominato "Nextra Azioni Energia e Materie Prime" fino al 27 aprile 2008) è stato istituito in data 23 febbraio 1998 ai sensi della legge n. 77 del 23 marzo 1983 ed autorizzato dalla Banca d'Italia con Provvedimento del 20 febbraio 1998. Il Fondo è operativo a partire dal 12 ottobre 1998.

La durata del Fondo è fissata al 31 dicembre 2050, salvo proroga da assumersi con deliberazione del Consiglio di Amministrazione almeno due anni prima della scadenza.

Il Fondo, denominato in euro, è del tipo ad accumulazione; i proventi realizzati non vengono pertanto distribuiti ai partecipanti, ma restano compresi nel patrimonio del Fondo.

La partecipazione al Fondo si realizza attraverso la sottoscrizione di quote o il loro successivo acquisto a qualsiasi titolo. La sottoscrizione di quote può avvenire solo a fronte del versamento di un importo corrispondente al valore delle quote di partecipazione.

La SGR provvede a determinare il numero delle quote di partecipazione e frazioni millesimali di esse arrotondate per difetto da attribuire ad ogni partecipante dividendo l'importo del versamento, al netto degli oneri a carico dei singoli partecipanti, per il valore unitario della quota relativo al giorno di riferimento. Quando in tale giorno non sia prevista la valorizzazione del Fondo, le quote vengono assegnate sulla base del valore relativo al primo giorno successivo di valorizzazione della quota.

Il giorno di riferimento è il giorno in cui la SGR ha ricevuto, entro le ore 13.00, notizia certa della sottoscrizione ovvero, se successivo, è il giorno in cui decorrono i giorni di valuta riconosciuti al mezzo di pagamento indicati nel modulo di sottoscrizione. Nel caso di bonifico, il giorno di valuta è quello riconosciuto dalla banca ordinante.

I partecipanti al Fondo possono, in qualsiasi momento, chiedere alla SGR il rimborso totale o parziale delle quote possedute.

Il rimborso può avvenire a mezzo bonifico ovvero a mezzo assegno circolare o bancario non trasferibile all'ordine del richiedente.

Il valore del rimborso è determinato in base al valore unitario delle quote del giorno di ricezione della domanda da parte della SGR. Quando nel giorno di ricezione della domanda non è prevista la valorizzazione del Fondo, il valore del rimborso è determinato in base al primo valore del Fondo successivamente determinato.

La SGR provvede, tramite il Depositario, al pagamento dell'importo nel più breve tempo possibile e non oltre il termine di quindici giorni dalla data in cui la domanda è pervenuta, salvi i casi di sospensione del diritto di rimborso.

Caratteristiche del Fondo

Il Fondo di tipo aperto, rientrando nell'ambito di applicazione della Direttiva 2009/65/CE come successivamente modificata ed integrata, appartiene alla categoria "Azionari Energia e Materie Prime" e fa parte del "Sistema Mercati".

Il benchmark di riferimento è:

50% MSCI World Energy in euro

45% MSCI World Materials in euro

5% Bloomberg Euro Treasury Bill

Gli investimenti sono effettuati principalmente in strumenti finanziari rappresentativi del capitale di rischio di emittenti operanti nei settori energia e materie prime. Gli investimenti sono effettuati in strumenti finanziari di emittenti di ogni area geografica, quotati nei mercati regolamentati dei Paesi aderenti al Fondo Monetario Internazionale nonché Taiwan, denominati in qualsiasi valuta.

Il Fondo può inoltre investire:

- in strumenti finanziari rappresentativi del capitale di rischio di emittenti operanti in altri settori merceologici, fino ad un massimo del 10% del totale delle attività;
- in strumenti finanziari di natura obbligazionaria e/o monetaria denominati in qualsiasi valuta, fino ad un massimo del 30% del totale delle attività;
- in depositi bancari denominati in qualsiasi valuta, fino ad un massimo del 30% del totale delle attività;
- in parti di OICVM e FIA aperti non riservati, la cui composizione del portafoglio risulti compatibile con la politica di investimento del Fondo, fino ad un massimo del 10% del totale delle attività.

Il Fondo utilizza strumenti finanziari derivati per finalità di copertura dei rischi e per finalità diverse da quelle di copertura. L'esposizione complessiva in strumenti finanziari derivati non può essere superiore al valore complessivo netto del Fondo e deve risultare coerente con la politica di investimento. Tale esposizione è calcolata secondo il metodo degli impegni, secondo quanto stabilito nella disciplina di vigilanza. L'esposizione azionaria complessiva non può superare il 130% del valore complessivo netto del Fondo.

La SGR adotta uno stile di gestione attivo. La selezione degli investimenti viene effettuata sulla base dell'analisi delle

principali variabili macroeconomiche e dei tassi di interesse nonché sulla base dell'analisi fondamentale e strategica delle singole società (dati finanziari, quota di mercato, piani di sviluppo, qualità del management) con l'obiettivo di identificare quei titoli che, rispetto al settore di appartenenza, forniscono le migliori prospettive di apprezzamento. Nella selezione degli strumenti finanziari (compresi gli OICR) vengono considerate anche informazioni di natura ambientale, sociale e di governo societario.

Il Fondo promuove caratteristiche di natura ambientale e/o sociale nel rispetto di pratiche di buon governo societario, ai sensi dell'art. 8 del Regolamento (UE) 2019/2088 del Parlamento Europeo e del Consiglio del 27/11/2019 e successive modifiche.

A prescindere dagli orientamenti di investimento specifici del Fondo, resta comunque ferma la facoltà di:

- effettuare investimenti in strumenti finanziari non quotati, nei limiti previsti dalle vigenti disposizioni normative;
- detenere liquidità per esigenze di tesoreria;
- assumere, in relazione all'andamento dei mercati finanziari o ad altre specifiche situazioni congiunturali, scelte per la tutela dell'interesse dei partecipanti, che si discostino dalle politiche d'investimento.

Il Fondo può inoltre:

- acquistare titoli di società finanziate da società del Gruppo di appartenenza della SGR;
- negoziare strumenti finanziari con altri patrimoni gestiti dalla SGR;
- investire in parti di altri OICR gestiti dalla SGR o da altre società alla stessa legate tramite controllo comune o con una considerevole partecipazione diretta o indiretta.

La SGR ha facoltà di effettuare operazioni in divise estere (es. acquisti e vendite a pronti ed a termine, ecc.) ed utilizzare strumenti di copertura del rischio di cambio, coerentemente con la politica di investimento del Fondo. La SGR ha inoltre la facoltà di utilizzare tecniche di gestione efficienti del portafoglio (quali ad esempio operazioni di pronti contro termine, riporti, prestito titoli ed altre operazioni assimilabili) coerentemente con la politica di investimento del Fondo e nel rispetto dei limiti e delle condizioni stabilite dalle vigenti disposizioni normative.

Spese ed oneri a carico del Fondo

Le spese a carico del Fondo sono:

- la provvigione di gestione a favore della SGR, pari all'1,80% su base annua, calcolata quotidianamente sul valore complessivo netto del Fondo. La misura mensile della provvigione di gestione è pari ad 1/12 dell'aliquota sopra riportata ed è ripartita su base giornaliera; la medesima è prelevata dalle disponibilità del Fondo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;

- il costo per il calcolo del valore della quota del Fondo, nella misura massima dello 0,035% su base annua, calcolato ogni giorno di valorizzazione sul valore complessivo netto del Fondo e prelevato mensilmente dalle disponibilità di quest'ultimo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;

- la provvigione di incentivo a favore della SGR ("modello a benchmark"), pari al 20% della differenza maturata nell'anno solare tra l'incremento percentuale del valore della quota (tenendo conto anche degli eventuali proventi distribuiti) e l'incremento percentuale del valore del parametro di riferimento relativi al medesimo periodo.

La provvigione viene calcolata sul minore ammontare tra il valore complessivo netto medio del Fondo nello stesso periodo e il valore complessivo netto del Fondo disponibile nel giorno di calcolo.

Il calcolo della commissione è eseguito quotidianamente, accantonando un rateo che fa riferimento all'extraperformance maturata rispetto all'ultimo giorno dell'anno solare precedente.

Ogni giorno, ai fini del calcolo del valore complessivo del Fondo, la SGR accredita al Fondo l'accantonamento del giorno precedente e addebita quello del giorno cui si riferisce il calcolo.

La commissione viene prelevata il primo giorno lavorativo successivo alla chiusura dell'anno solare.

La SGR avrà diritto a percepire tale provvigione di incentivo solo se qualsiasi sottoperformance del Fondo rispetto al parametro di riferimento subita nel periodo di riferimento della performance sia recuperata (c.d. recupero delle perdite). Il periodo di riferimento decorre dal 30 dicembre 2021 per i cinque anni successivi a tale data; successivamente, il periodo di riferimento decorre dall'ultimo giorno di valorizzazione della quota relativo al quinto anno precedente. Eventuali extraperformance possono essere utilizzate una volta sola per compensare le perdite pregresse.

Il parametro di riferimento è: 50% MSCI World Energy in euro; 45% MSCI World Materials in euro; 5% Bloomberg Euro Treasury Bill.

E' previsto un fee cap al compenso della SGR pari alla provvigione di gestione fissa a cui si aggiunge il 100% della stessa; quest'ultima percentuale costituisce il massimo prelevabile a titolo di provvigione di incentivo;

- il compenso riconosciuto al Depositario per l'incarico svolto. Tale importo è calcolato quotidianamente sul valore complessivo netto del Fondo, nella misura massima annua dello 0,06%;

- le spese di pubblicazione del valore unitario delle quote e dei prospetti periodici del Fondo;

- le spese degli avvisi inerenti alla liquidazione del Fondo, al pagamento delle cedole qualora il Fondo preveda la distribuzione dei proventi, alla disponibilità dei prospetti periodici nonché alle modifiche del Regolamento richieste da



mutamenti della legge ovvero delle disposizioni di vigilanza;

- gli oneri della stampa dei documenti destinati al pubblico nonché gli oneri derivanti dagli obblighi di comunicazione alla generalità dei partecipanti, purché tali oneri non attengano a propaganda e a pubblicità o comunque al collocamento delle quote del Fondo;

- le spese per la revisione della contabilità e dei rendiconti del Fondo, ivi compreso quello finale di liquidazione;

- gli oneri finanziari per i debiti assunti dal Fondo e le spese connesse;

- le spese legali e giudiziarie sostenute nell'esclusivo interesse del Fondo;

- il contributo di vigilanza dovuto alla Consob nonché alle Autorità estere competenti, per lo svolgimento dell'attività di controllo e di vigilanza. Tra tali spese non sono in ogni caso comprese quelle relative alle procedure di commercializzazione del Fondo nei paesi diversi dall'Italia;

- gli oneri di intermediazione inerenti alla compravendita di strumenti finanziari o di parti di OICR, all'investimento in depositi bancari nonché gli oneri connessi alla partecipazione agli OICR oggetto dell'investimento;

- gli oneri fiscali di pertinenza del Fondo.

Il pagamento delle suddette spese, salvo quanto diversamente indicato, è disposto dalla SGR mediante prelievo dalla disponibilità del Fondo con valuta non antecedente a quella del giorno di effettiva erogazione.

In caso di investimento in OICR collegati, sul Fondo acquirente non vengono fatte gravare spese e diritti di qualsiasi natura relativi alla sottoscrizione e al rimborso delle parti degli OICR acquisiti. La SGR deduce dal proprio compenso, fino a concorrenza dello stesso, la remunerazione complessiva (provvigione di gestione, di incentivo, ecc.) percepita dal gestore degli OICR "collegati".

Regime fiscale

La SGR, ai sensi della Legge 10/2011, applica una ritenuta sul reddito realizzato direttamente in capo ai partecipanti.

La ritenuta viene applicata nella misura del 26%. La quota parte dei redditi riconducibile all'investimento in titoli governativi italiani ed equiparati e in obbligazioni emesse da Stati esteri white list e loro enti territoriali partecipa in misura ridotta, per il 48,08% del relativo ammontare al reddito fiscalmente imponibile. I proventi riferibili ai titoli pubblici italiani ed equiparati sono determinati proporzionalmente alla percentuale media dell'attivo investita direttamente, o indirettamente per il tramite di altri organismi di investimento.

Tale percentuale media viene aggiornata con cadenza semestrale e decorre dal 1° gennaio e dal 1° luglio di ciascun anno solare. Il relativo dato è disponibile sul sito internet della SGR, nella sezione dedicata alla fiscalità.

Il reddito imponibile in capo al partecipante corrisponde ai proventi distribuiti in costanza di partecipazione al Fondo o alla differenza tra il valore di rimborso, di liquidazione o di cessione delle quote e il costo medio ponderato di sottoscrizione o acquisto delle quote medesime, rilevati dai prospetti periodici. Tra le operazioni di rimborso sono comprese anche quelle realizzate mediante operazioni di spostamento tra Fondi. La ritenuta è applicata anche nell'ipotesi di trasferimento delle quote a rapporti di custodia, amministrazione o gestione intestati a soggetti diversi dagli intestatari dei rapporti di provenienza, incluse le operazioni di trasferimento avvenute per successione o donazione.

Nel caso in cui il partecipante realizzi una perdita, tale minusvalenza può essere portata dal partecipante in diminuzione di plusvalenze realizzate su altri titoli, nel medesimo periodo d'imposta o entro il quarto successivo.

Durata dell'esercizio contabile

L'esercizio contabile del Fondo ha durata annuale e si chiude l'ultimo giorno di valorizzazione del mese di dicembre di ogni anno.

RELAZIONE DEGLI AMMINISTRATORI

Scenario Macroeconomico

Nel periodo di riferimento (1° gennaio 2024 - 30 dicembre 2024) i mercati finanziari hanno registrato un andamento generalmente positivo. Il contesto macro si è caratterizzato per una certa divergenza fra gli USA e l'area Euro. Negli USA, infatti, la forza del ciclo ha sorpreso le stime e l'inflazione, sebbene in calo, ha mostrato un trend di rientro meno lineare; viceversa, nell'area Euro la crescita ha mostrato una maggiore debolezza e l'inflazione ha evidenziato un percorso di rientro verso il target del 2% più marcato. All'interno di questo scenario le principali Banche Centrali hanno avviato, seppure con tempistiche e modalità differenti, un ciclo di taglio dei tassi.

Più in dettaglio, negli USA l'inflazione totale ha chiuso il primo trimestre al 3,2%, in calo rispetto al dato di fine 2023, così come l'inflazione core (vale a dire al netto delle componenti più volatili legate ai prezzi di alimentari ed energia) che si è attestata al 3,8%, livello di poco inferiore al 4% che aveva caratterizzato la parte finale del 2023. A destare attenzione, però, sono stati i contributi mensili sia per l'inflazione totale che per quella core. La crescita mensile dei prezzi, infatti, si è assestata tra lo 0,3% e lo 0,4% per il primo trimestre. All'interno di questo contesto si è registrata una normalizzazione delle aspettative di politica monetaria, con i mercati che si sono via via allineati allo scenario delineato dalle Banche Centrali, prima fra tutte la Fed, che a dicembre 2023 aveva annunciato tre tagli dei tassi per il 2024. Nella riunione di marzo, la Banca Centrale statunitense ha lasciato i tassi invariati e ha confermato la volontà di procedere con tre tagli dei tassi, nonostante la dinamica inflattiva mostrasse una marginale resilienza ed i dati macro fossero ancora molto solidi, soprattutto, per quanto concerne le dinamiche occupazionali. Nell'area Euro l'inflazione ha registrato un percorso di discesa più netto, portandosi al 2,6% nel dato totale ed al 3,1% in quello core. Anche se l'inflazione europea ha mostrato una dinamica di rientro più consistente ed il quadro macro ha evidenziato una maggior debolezza rispetto a quello statunitense, la BCE non ha introdotto variazioni di politica monetaria nel trimestre, rimandando a giugno l'eventuale inizio dell'attesa riduzione dei tassi. Il contesto geopolitico ha visto il proseguimento delle tensioni sia in Ucraina che in Medio Oriente, ma con scarso impatto sui mercati finanziari. Anche le elezioni a Taiwan ed in Russia non hanno generato reazioni sostanziali sui mercati. Il congresso del Partito Comunista cinese ha fissato al 5% il target di crescita per il 2024; tuttavia le misure di stimolo introdotte da Pechino non sono state giudicate adeguate dagli investitori.

Nel secondo trimestre i dati di inflazione statunitensi sono apparsi in moderazione rispetto alla prima parte dell'anno; in particolare, i dati di aprile e maggio sono tornati ad evidenziare una tendenza al rientro. Da questo punto di vista, il mese di giugno è stato particolarmente importante; da un lato l'inflazione ha rallentato oltre le attese nel contributo mensile sia nella componente totale che in quella core, dall'altro la Fed ha rivisto le sue aspettative di politica monetaria (Dots), posticipando al 2025 la parte sostanziale della riduzione dei tassi e prevedendo un solo taglio per il 2024. In Europa, invece, i dati di inflazione hanno proseguito in un percorso di rientro più definito, portando la BCE ad effettuare un primo taglio dei tassi da 25 punti base nella riunione di giugno. Questo primo intervento di riduzione, però, non ha prodotto un cambiamento radicale nell'orientamento di politica monetaria, che è rimasto fortemente ancorato all'andamento dei dati macro e, in particolare, dell'inflazione. Oltre ai dati macro, molto rilevanti per gli operatori sono state anche le elezioni per il rinnovo del Parlamento europeo, il cui esito, però, non ha avuto particolari riflessi sui mercati visto che si è avuta una sostanziale riconferma della maggioranza uscente. La maggior parte della turbolenza politica si è avuta in Francia dove, a seguito della forte affermazione dei partiti di opposizione, il presidente Macron ha sciolto anticipatamente le camere e indetto nuove elezioni. Questo si è tradotto in una crescente volatilità sugli asset francesi, con un marginale contagio anche per gli altri Paesi europei; tale volatilità, però, è gradualmente rientrata man mano che i risultati elettorali mostravano sempre meno probabile una forte affermazione dei partiti con posizioni più estreme.

Il terzo trimestre è stato caratterizzato dal consolidamento del percorso di discesa per l'inflazione USA, mentre quella europea ha addirittura accelerato verso il basso, chiudendo il periodo sotto il target di riferimento della BCE. Negli USA l'inflazione su base annua è scesa al 2,5% nel dato totale, ai minimi da febbraio 2021, mentre nella componente core è apparsa più stabile al 3,2%, sui minimi da aprile 2021. In Europa l'inflazione è scesa significativamente, portandosi all'1,8% (sotto il target BCE del 2%), mentre quella core ha raggiunto il livello del 2,7% su base annua. A ridurre le pressioni inflazionistiche ha contribuito il calo diffuso dei prezzi delle materie prime, in particolare di quelle energetiche, con il petrolio che ha chiuso il trimestre in area 70 dollari al barile. Insieme al calo dell'inflazione, un marginale indebolimento del mercato del lavoro USA e un deterioramento del quadro macro complessivo in Europa hanno portato le Banche Centrali a ridurre i tassi. La BCE ha introdotto il secondo taglio da 25 punti base del tasso sui depositi, dopo quello effettuato a giugno, portandolo dal 3,75% al 3,5%. Negli USA, la Fed ha avviato la politica di allentamento monetario con un primo taglio da 50 punti base, che ha portato i tassi al 5%. Tra le principali Banche Centrali, quella giapponese è risultata in controtendenza, poiché a fine luglio ha annunciato un rialzo dei tassi per fronteggiare le crescenti pressioni inflazionistiche. Questo rialzo era inatteso ed ha innescato molta volatilità sui mercati, che, in seguito, è gradualmente rientrata con il consolidarsi della crescita globale. In Europa, la Francia ha ultimato la formazione del nuovo esecutivo; tuttavia, la debolezza del quadro politico, insieme a quella sui dati di bilancio, si è riflessa sullo spread del tasso decennale francese rispetto a quello tedesco che è tornato in area 80 punti base. Negli USA la corsa per la presidenza ha visto la rinuncia di Biden, molto penalizzato nei sondaggi, a favore della sua vice Kamala Harris. In Cina i policy maker hanno modificato l'approccio verso gli stimoli all'economia. La Banca Centrale cinese,

infatti, ha introdotto un significativo taglio dei tassi, mentre le autorità centrali hanno annunciato, anche se non ancora formalizzato, un piano di espansione fiscale, finalizzato al raggiungimento del target di crescita del 5%.

Il quarto trimestre è stato caratterizzato dal consolidamento di una marginale divergenza macroeconomica tra USA ed Eurozona. Negli USA l'inflazione totale ha chiuso il trimestre al 2,7%, mentre l'inflazione core si è stabilizzata in area 3,3%. Il rialzo medio su base mensile è stato nell'ordine dello 0,3%, evidenziando come, nonostante una tendenza di fondo dell'inflazione orientata al ribasso, la crescita mensile dei prezzi sia rimasta solida e i progressi verso l'obiettivo del 2% abbiano registrato un certo rallentamento. A questo si sono aggiunti un mercato del lavoro in fase di normalizzazione su livelli pre-pandemia e un quadro macro complessivo che ha visto i settori legati ai servizi sostenere la crescita americana. La netta affermazione repubblicana alle elezioni di novembre ha portato gli investitori a scontare molto rapidamente l'agenda economica di Trump, fatta di espansione fiscale, nuove tariffe, deregolamentazione e lotta all'immigrazione. La reazione della Fed ad un quadro macro più solido delle attese si è tradotta in due tagli dei tassi da 25 punti base nel corso del trimestre, mentre le stime relative ai tagli previsti per il 2025 sono state fortemente ridotte. Situazione diversa in Europa, dove l'inflazione ha chiuso il trimestre in area 2,3% nel dato totale, mentre la componente core in area 2,7%. Il quadro macro in Eurozona si è confermato più debole rispetto a quello americano. A questo si sono poi aggiunte le difficoltà politiche francesi e tedesche. In Francia, è stato varato un nuovo governo dopo quello di luglio, con l'obiettivo prioritario di approvare la nuova legge di bilancio, mentre in Germania la crisi politica si è tradotta nello scioglimento del parlamento, con nuove elezioni previste per il mese di febbraio. In tale contesto, la BCE ha effettuato due ulteriori tagli dei tassi da 25 punti base, prevedendo di riportare l'inflazione al target del 2% entro il 2025. La debolezza europea è in parte legata a quella evidenziata dall'economia cinese. Nel corso del trimestre, infatti, proprio la Cina ha annunciato un importante piano di stimolo fiscale a sostegno dell'economia, che fatica a raggiungere il target previsto di una crescita annua al 5%.

Analizzando l'andamento dei mercati finanziari, nei primi sei mesi del 2024, all'interno di un contesto macroeconomico nel quale la crescita ha mostrato una certa resilienza e l'inflazione un ritmo di rientro verso gli obiettivi delle Banche Centrali più lento del previsto, i tassi governativi si sono mossi al rialzo sia sulla parte a breve delle curve che su quella più lunga. Nel prosieguo del periodo di riferimento, però, di fronte al rafforzamento del movimento di discesa dell'inflazione e al cambio di approccio di politica monetaria da parte delle principali Banche Centrali, i tassi hanno ripreso a scendere, con un movimento che ha impattato maggiormente la parte a breve delle curve dei rendimenti. Nella parte conclusiva del periodo di riferimento, però, si è assistito ad una risalita dei tassi statunitensi che ha coinvolto, seppure con intensità più contenuta, anche quelli europei. I mercati, infatti, sono andati a scontare maggiormente la vittoria di Trump, con la possibilità di avere un'agenda economica molto espansiva in grado potenzialmente di rallentare il percorso di riduzione dei tassi intrapreso dalla Fed. Questi timori sono stati amplificati dalla Fed stessa che nell'ultimo meeting dell'anno, pur operando un ulteriore taglio dei tassi di 25 punti base, si è detta pronta a rallentare il ritmo dei tagli nel corso del 2025, alla luce della solidità della ripresa, della tenuta del mercato del lavoro e, soprattutto, del rallentamento nella discesa dell'inflazione.

Nel complesso, il tasso di interesse a 2 anni statunitense ha chiuso l'anno al 4,24% (sugli stessi livelli della chiusura annuale precedente), mentre il decennale è aumentato dal 3,88% al 4,53% per una curva che ha assunto un'inclinazione positiva (ossia, con un livello dei tassi sul tratto a lungo termine superiore a quello del tratto a breve termine). In Europa il tasso a 2 anni tedesco è sceso dal 2,40% al 2,08% mentre quello decennale è salito dal 2,02% al 2,37%. Tra i Paesi periferici dell'area Euro, lo spread del decennale italiano rispetto a quello tedesco è calato da 168 punti base a 115.

All'interno di questo scenario, il mercato obbligazionario globale ha mostrato una performance positiva dello 0,2% in valuta locale e del 2,6% in euro (indice JPM Global). A livello di singole aree geografiche, l'area Euro ha chiuso il periodo di riferimento con l'indice JPM Emu in rialzo dell'1,8% e gli Stati Uniti (indice JPM Usa) hanno registrato un guadagno dello 0,8% in valuta locale e del 7,2% in euro. I Paesi emergenti (indice JPM Embi+) hanno evidenziato un andamento nel complesso migliore rispetto a quello dei Paesi maggiormente sviluppati, con una variazione positiva del 7,7% in valuta locale e del 14,6% in euro.

Volgendo lo sguardo ai mercati azionari, essi hanno esibito un andamento positivo, beneficiando di una buona dinamica degli utili aziendali e di un contesto macro ancora favorevole. Inoltre, l'inizio dei tagli dei tassi da parte delle Banche Centrali è stato un elemento di ulteriore supporto, sebbene le tempistiche di riduzione siano state più lente delle stime iniziali. Nel corso dei mesi estivi si è assistito ad un aumento della volatilità che è sfociata in alcune fasi ribassiste, peraltro interamente recuperate in orizzonti temporali molto ridotti. Nel corso del mese di ottobre, sulla base delle attese di una politica fiscale a favore delle aziende e di un processo di deregolamentazione in vari settori economici nel caso di una vittoria di Trump, la Borsa statunitense ha consolidato il movimento rialzista, mentre i listini europei e asiatici (in primis quello cinese) sono stati penalizzati dai timori di una nuova politica di dazi commerciali. Nella parte conclusiva del periodo di riferimento, la vittoria di Trump e la conquista da parte dei repubblicani della maggioranza sia alla Camera che al Senato hanno fornito ulteriore sostegno agli indici azionari americani, mentre quelli europei e dei Paesi emergenti non hanno evidenziato un'impostazione rialzista così marcata, in attesa anche di verificare la reale portata delle decisioni della nuova amministrazione americana su vari dossier economici, primo fra tutti quello commerciale.

Il mercato azionario globale ha totalizzato un guadagno in valuta locale del 21,4% (indice MSCI World) e del 26,7% in euro. A livello di singole aree geografiche, il mercato azionario statunitense (indice MSCI Usa) ha chiuso il 2024 con una performance positiva del 25,1% in valuta locale che raggiunge il 33,2% se si considera l'andamento in euro. I mercati europei (indice MSCI Emu) hanno evidenziato un andamento rialzista più contenuto rispetto a quello mostrato dai listini

statunitensi, registrando una performance positiva dell'8,9%. Andamento positivo anche per i Paesi emergenti; l'area nel suo complesso (indice MSCI Emerging Markets) ha evidenziato un recupero del 13,3% in valuta locale e del 14,7% in euro.

Relativamente al mercato valutario, l'euro si è indebolito del 6,0% nei confronti del dollaro e del 4,2% rispetto alla sterlina, mentre si è rafforzato dell'1,2% contro il franco svizzero e del 4,8% verso lo yen. La dinamica valutaria ha impattato sulle performance convertite in euro dei mercati esterni all'area Euro.

Commento di gestione

Lo scenario di tassi di interesse in calo ha sostenuto i listini. La Fed, tuttavia, a causa di un'inflazione persistente e forti dati macroeconomici ha spostato i primi tagli nella seconda metà dell'anno. I dati dell'economia cinese, fondamentale per i settori in cui il Fondo investe, hanno deluso ampiamente e, nonostante una loro stabilizzazione nel corso dell'anno e gli interventi delle autorità governative, il Paese appare in difficoltà.

Il Fondo ha mantenuto un investito prossimo alla neutralità per quasi tutto il periodo e continuato ad accentuare, ove necessario, la composizione difensiva del prodotto. I pesi sui diversi comparti sono stati gestiti in maniera dinamica. Il Fondo ha assunto un atteggiamento più pro-ciclico nel terzo trimestre, dopo il taglio dei tassi della Fed e l'annuncio da parte della Cina dell'intenzione di attuare politiche di supporto alla crescita.

Il Fondo investe principalmente nel settore energetico e dei materiali di base, entrambi con un livello pro-ciclico elevato. A livello settoriale, su entrambi i comparti si è prediletto un assetto difensivo, sia in Europa che negli Stati Uniti e si è continuata la rotazione da titoli ad alto beta a nomi più di qualità e difensivi. La struttura del portafoglio e la relativa operatività sono stati ancora una volta caratterizzati dalla selezione titoli. Tra i materiali di base la preferenza è stata per la chimica nel suo complesso, in particolare quella downstream (relativa ai processi di trasformazione), e per il comparto relativo alla carta/materiale per imballaggi. I metalli, dopo una breve parentesi di interesse da parte del mercato sulla scia dello sviluppo dei data center e della generazione elettrica, hanno perso nuovamente smalto sul finire d'anno a causa di una Cina deludente nel rilasciare dettagli di crescita sul 2025, anche dopo l'esito delle elezioni americane. Il comparto energetico è stato penalizzato da continue revisioni al ribasso della crescita della domanda, ma la disciplina dei produttori sia Opec che non Opec ha contribuito alla buona performance del settore. Si è preferita l'esposizione a società integrate e ai produttori di gas e, per gli Stati Uniti in particolare, a quelle di infrastrutture e servizi con una buona inclinazione verso la transizione energetica.

L'allocazione valutaria del Fondo è stata sostanzialmente allineata a quella del benchmark, che si caratterizza per una significativa esposizione al dollaro.

Nel corso del periodo sono stati utilizzati tatticamente future su indici.

La performance del Fondo è stata positiva; a livello di comparti, quello energetico ha sovraperformato quello relativo ai materiali di base e il dollaro si è apprezzato.

Il Fondo valuterà le opportunità offerte dal mercato nei prossimi mesi sui due comparti oggetto di investimento; nella fase iniziale del 2025 l'atteggiamento di fondo resta moderatamente cauto e l'approccio value continuerà a guidare la selezione dei titoli.

Rapporti con le Società del Gruppo

Si precisa che i rapporti intrattenuti e le operazioni effettuate nel corso del periodo di riferimento con le altre Società del Gruppo vengono descritti nell'ambito della nota integrativa cui si rimanda. Tali rapporti e operazioni sono stati regolati in base alle normali condizioni di mercato.

Fatti di rilievo avvenuti dopo la chiusura del periodo di riferimento della presente relazione

Non si rilevano eventi significativi successivi alla chiusura della presente relazione di gestione, che possono avere un impatto rilevante sulla situazione patrimoniale e sezione reddituale del Fondo al 30 dicembre 2024.

Attività di collocamento delle quote

Per quanto riguarda l'attività di collocamento delle quote, si segnala una raccolta netta negativa per euro 49.767.945.

Esercizio del diritto di voto alle Assemblee di società quotate

Esercizio del diritto di voto e attività di Engagement

Eurizon Capital SGR S.p.A. (di seguito anche "Eurizon Capital" o la "SGR") ha un impegno fiduciario volto alla protezione e alla creazione di valore nei confronti dei propri Clienti ed Investitori che richiede di affrontare in modo efficace le problematiche legate all'andamento delle società in cui investe per conto dei patrimoni gestiti. La SGR attribuisce

rilevanza al presidio del buon governo societario (cd. “corporate governance”) delle società emittenti partecipate; a tal fine la SGR ha adottato una Politica di Impegno coerente con i già adottati “Principi di Stewardship” per l’esercizio dei diritti amministrativi e di voto nelle società quotate e delle relative Raccomandazioni di best practice definite da Assogestioni. La SGR, dal 2015 firmataria dei “Principi per l’Investimento Responsabile” delle Nazioni Unite (UN PRI), presta particolare attenzione alle politiche implementate dagli emittenti in cui investe per conto dei patrimoni gestiti, nella convinzione che sane politiche e pratiche di governo societario (che incorporino questioni ambientali, sociali e di governance) siano in grado di creare valore per gli azionisti nel lungo termine. In tale ambito, la ricerca specializzata di cui si avvale la SGR, a supporto delle decisioni di investimento e dell’esercizio dei diritti di intervento e di voto, comprende anche informazioni sulla responsabilità sociale e ambientale degli emittenti, volte ad identificare eventuali impatti in termini di reputazione, concorrenza e di opportunità di business determinati dalle scelte di governo societario (corporate governance).

In conformità alla normativa vigente, la SGR ha adottato la propria “Strategia per l’esercizio dei diritti di intervento e di voto inerenti agli strumenti finanziari di pertinenza dei patrimoni gestiti di Eurizon Capital SGR S.p.A.” che definisce le procedure e le misure adottate per:

- monitorare gli eventi societari connessi agli strumenti finanziari detenuti dai portafogli gestiti, laddove richiesto dalle caratteristiche degli strumenti finanziari che incorporano i diritti da esercitare;
- valutare le modalità e i tempi per l’eventuale esercizio dei diritti di intervento e di voto, sulla base di un’analisi costi/benefici che consideri anche gli obiettivi e la politica di investimento di ciascun portafoglio gestito;
- prevenire o gestire le eventuali situazioni di conflitto di interessi che possono risultare dall’esercizio dei diritti di voto per conto dei patrimoni gestiti.

La partecipazione alle Assemblee è regolata da una specifica procedura operativa interna che disciplina le modalità di partecipazione nell’interesse dei portafogli gestiti e dell’integrità del mercato, con l’obiettivo di ridurre al minimo il rischio di conflitti di interesse. A tal fine, la SGR si è dotata di appositi presidi volti ad identificare le circostanze che generano o potrebbero generare situazioni di conflitto di interesse e quindi ledere gravemente gli interessi di uno o più Clienti/Investitori/OICR. La SGR interviene, per conto dei patrimoni gestiti, nelle assemblee di selezionate società con azioni quotate alla Borsa Italiana e sui mercati internazionali, tenendo conto dell’utilità della partecipazione rispetto agli interessi dei patrimoni gestiti e della possibilità di incidere sulle decisioni in relazione ai diritti di voto posseduti.

Con specifico riferimento alle motivazioni che guidano la scelta di esercitare i diritti di intervento e di voto, la SGR ha individuato i seguenti criteri di tipo quantitativo e qualitativo:

- partecipare alla vita assembleare di quelle società nelle quali si detengano quote significative di capitale, quali di tempo in tempo individuate nelle procedure aziendali;
- partecipare a quelle assemblee che presentino tematiche giudicate rilevanti nell’interesse dei patrimoni gestiti al fine di (i) stigmatizzare situazioni di particolare rilievo, in difesa o a supporto degli interessi degli azionisti di minoranza o (ii) supportare decisioni significative riferite a pratiche ambientali, sociali e di buon governo societario;
- contribuire ad eleggere sindaci o consiglieri di amministrazione di società quotate in Italia mediante il meccanismo del voto di lista, in rappresentanza delle minoranze azionarie;
- partecipare alle assemblee in cui vengono deliberate operazioni straordinarie ritenute significative per l’interesse dei patrimoni gestiti al fine di supportare o contrastare l’operazione proposta.

Qualora uno o più di tali criteri siano soddisfatti, la struttura ESG & Strategic Activism definisce le proposte relative alle istruzioni di voto sulla base (i) di analisi e di approfondimenti svolti su documenti pubblici, (ii) della ricerca disponibile, a supporto delle decisioni di corporate governance e nelle raccomandazioni di voto, (iii) delle indicazioni fornite dai gestori di riferimento, nonché (iv) degli esiti dell’eventuale interazione con la società emittente (cd. “engagement”). La partecipazione alle singole assemblee viene autorizzata dall’Amministratore Delegato della SGR che definisce altresì (i) il voto da esprimere, (ii) le eventuali specifiche istanze da manifestare nell’interesse degli investitori, in modo indipendente da qualsiasi condizionamento interno ed esterno alla Società e (iii) le modalità di partecipazione, ivi compresa la delega, in occasione delle singole assemblee, da conferire a Società terze specializzate, impartendo espresse istruzioni. Qualora ritenuta la modalità più efficiente nell’interesse dei patrimoni gestiti e non ricorrano i criteri quali-quantitativi sopra indicati, la SGR esercita, inoltre, i diritti di voto avvalendosi del processo di voto elettronico eventualmente previsto dagli emittenti. A tal fine, la SGR si avvale di una piattaforma informatica che permette di efficientare il processo di esercizio dei diritti di voto, con particolare riferimento agli emittenti esteri. In tali situazioni, le istruzioni di voto sono definite sulla base di apposite linee guida approvate dal Consiglio di Amministrazione su proposta formulata dall’Amministratore Delegato e Direttore Generale.

Eurizon Capital si impegna, inoltre, ad effettuare una ricerca approfondita e ad instaurare un dialogo costruttivo con gli organi di amministrazione e/o controllo degli “emittenti rilevanti” individuati in base a precisi criteri di selezione definiti nella Politica di Impegno (c.d. “Engagement Policy”) di Eurizon Capital SGR che è pubblica e disponibile sul sito internet della SGR.

La SGR promuove un’interazione proattiva nei confronti delle società in cui investe, incoraggiando un’efficace comunicazione con il management di tali emittenti, ricorrendo ad una delle seguenti modalità di ingaggio:

- “unilaterale”, qualora sia SGR ad avviare la comunicazione (“one-way”);
- “bilaterale”, laddove la SGR e l’emittente partecipato abbiano instaurato un dialogo costruttivo (“two-way”);
- “collettivo”, ove sia prevista l’azione coordinata su temi mirati di più investitori istituzionali, anche tramite la partecipazione alle attività del Comitato di Corporate Governance e del Comitato dei Gestori promossi da Assogestioni, con altri investitori istituzionali firmatari di UN PRI, oppure nell’ambito di altre sedi internazionali di rilievo.

I documenti relativi all’attività di Stewardship di Eurizon sono disponibili sul sito internet della SGR.

Si riporta di seguito l’elenco delle Assemblee degli azionisti in cui la SGR è intervenuta per conto del Fondo nel corso del

periodo di riferimento:

Schlumberger N.V., BHP Group Limited, Bluescope Steel Limited, Fortescue Ltd., James Hardie Industries Plc, Orica Limited, Pilbara Minerals Ltd., Rio Tinto Limited, Santos Limited, Woodside Energy Group Ltd., ARC Resources Ltd., Agnico Eagle Mines Limited, Barrick Gold Corporation, Cameco Corporation, Enbridge Inc., First Quantum Minerals Ltd., Franco-Nevada Corporation, Nutrien Ltd., Pan American Silver Corp., Pembina Pipeline Corporation, Secure Energy Services Inc., TC Energy Corporation, Teck Resources Limited, Tourmaline Oil Corp., Wheaton Precious Metals Corp., Covestro AG, BASF SE, Repsol SA, Stora Enso Oyj, Air Liquide SA, TotalEnergies SE, Rio Tinto Plc, BP Plc, Anglo American Plc, Shell Plc, Asahi Kasei Corp., Idemitsu Kosan Co., Ltd., Oji Holdings Corp., Shin-Etsu Chemical Co., Ltd., JFE Holdings, Inc., ENEOS Holdings, Inc., Sumitomo Metal Mining Co. Ltd., Toray Industries, Inc., Nissan Chemical Corp., Nitto Denko Corp., Nippon Sanso Holdings Corp., Nippon Paint Holdings Co., Ltd., Mitsui Chemicals, Inc., Equinor ASA, Albemarle Corporation, Antero Resources Corporation, Baker Hughes Company, Ball Corporation, Celanese Corporation, Chevron Corporation, Cleveland-Cliffs Inc., ConocoPhillips, DuPont de Nemours, Inc., EOG Resources, Inc., Exxon Mobil Corporation, Freeport-McMoRan, Inc., Hess Corporation, International Flavors & Fragrances Inc., Kinder Morgan, Inc., Newmont Corporation, PBF Energy Inc., Sealed Air Corporation, WestRock Company.

Sostenibilità

La SGR si è dotata della Politica di Sostenibilità che descrive le metodologie di selezione e monitoraggio degli strumenti finanziari adottate al fine di integrare l'analisi dei rischi di sostenibilità nell'ambito del proprio Processo di Investimento relativo ai servizi di gestione collettiva del risparmio e di gestione di portafogli e alle raccomandazioni effettuate nell'ambito del servizio di consulenza in materia di investimenti.

In linea con i "Principi per gli Investimenti Sostenibili" (PRI) promossi dalle Nazioni Unite e con il quadro normativo e regolamentare europeo, la SGR ha adottato metodologie che prevedono l'applicazione di specifici processi di selezione degli strumenti finanziari, opportunamente graduati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti gestiti, che tengono conto di fattori ambientali, sociali e di governance ("Environmental, Social and Governance factors" - ESG) e di principi di Investimento Sostenibile e Responsabile ("Sustainable and Responsible Investments" - SRI).

I criteri di selezione e monitoraggio degli emittenti basati su profili ESG e SRI integrano le tradizionali analisi finanziarie dei profili di rischio/rendimento degli emittenti che la SGR prende in considerazione nella formazione delle proprie scelte di investimento al fine di (i) evitare che condizioni di tipo ambientale, sociale e di governance possano determinare un significativo impatto negativo, effettivo o potenziale, sul valore degli investimenti dei patrimoni gestiti e (ii) cogliere le capacità degli emittenti di trarre vantaggio dalle opportunità di crescita sostenibile.

In conformità a quanto previsto dalla normativa vigente la SGR mette a disposizione dei propri clienti/investitori e degli altri stakeholder la Sintesi della Politica di Sostenibilità, ed ogni eventuale aggiornamento rilevante della stessa, sul proprio sito Internet www.eurizoncapital.com.

Informazioni su SFDR e tassonomia

La SGR, ai sensi all'articolo 11, paragrafo 2, del Regolamento (UE) 2019/2088 (cd. "Regolamento SFDR") e della correlata disciplina di attuazione, mette a disposizione per i prodotti classificati ai sensi dell'art.8 del Regolamento SFDR, le informazioni sulle caratteristiche ambientali e/o sociali nell'allegato "Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario".

Milano, 25 febbraio 2025

Per

IL CONSIGLIO DI AMMINISTRAZIONE

Luca Pirelli

RELAZIONE DI GESTIONE AL 30 DICEMBRE 2024

PREMESSA

La Relazione di gestione del Fondo si compone di una Situazione patrimoniale, di una Sezione reddituale e di una Nota integrativa ed è stata redatta in conformità alle disposizioni del Regolamento della Banca d'Italia del 19 gennaio 2015 in materia di gestione collettiva del risparmio, come modificato dal Provvedimento della Banca d'Italia del 12 marzo 2024. Questi sono inoltre accompagnati dalla relazione degli amministratori.

I prospetti contabili e la nota integrativa sono redatti in unità di euro, senza cifre decimali, a eccezione del valore della quota, che viene calcolato in millesimi di euro.

La presente Relazione di gestione è redatta con riferimento al 30 dicembre 2024, che risulta, ai sensi del regolamento del Fondo attualmente in vigore, l'ultimo giorno di calcolo del valore della quota del mese di dicembre. Tale data rappresenta pertanto il termine dell'esercizio contabile del Fondo.

Come espressamente previsto dal Provvedimento di riferimento, i prospetti allegati sono stati posti a confronto con i dati relativi al periodo precedente.

L'Assemblea degli Azionisti di Eurizon Capital SGR S.p.A. del 16 marzo 2020 ha incaricato EY S.p.A. della revisione legale del bilancio d'esercizio e della revisione contabile delle relazioni di gestione dei Fondi comuni d'investimento istituiti dalla SGR per gli esercizi 2021 - 2029.

SITUAZIONE PATRIMONIALE

ATTIVITA'	Situazione al 30/12/2024		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	312.770.663	97,9	347.159.137	96,2
A1. Titoli di debito				
A1.1 titoli di Stato				
A1.2 altri				
A2. Titoli di capitale	312.629.878	97,9	347.002.312	96,2
A3. Parti di OICR	140.785	0,0	156.825	0,0
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI				
C1. Margini presso organismi di compensazione e garanzia				
C2. Opzioni, premi o altri strumenti finanziari derivati quotati				
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati				
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA DI LIQUIDITA'	6.656.755	2,1	13.373.413	3,7
F1. Liquidità disponibile	6.483.830	2,0	10.704.102	3,0
F2. Liquidità da ricevere per operazioni da regolare	40.940.786	12,8	53.775.352	14,9
F3. Liquidità impegnata per operazioni da regolare	-40.767.861	-12,7	-51.106.041	-14,2
G. ALTRE ATTIVITA'	149.332	0,0	253.107	0,1
G1. Ratei attivi	30.621	0,0	36.474	0,0
G2. Risparmio di imposta				
G3. Altre	118.711	0,0	216.633	0,1
TOTALE ATTIVITA'	319.576.750	100,0	360.785.657	100,0

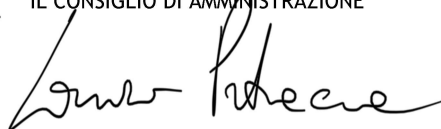


SITUAZIONE PATRIMONIALE

PASSIVITA' E NETTO		Situazione al 30/12/2024	Situazione a fine esercizio precedente
		Valore complessivo	Valore complessivo
H.	FINANZIAMENTI RICEVUTI	1.125	1.057
I.	PRONTI CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L.	STRUMENTI FINANZIARI DERIVATI		
L1.	Opzioni, premi o altri strumenti finanziari derivati quotati		
L2.	Opzioni, premi o altri strumenti finanziari derivati non quotati		
M.	DEBITI VERSO I PARTECIPANTI	238.294	301.349
M1.	Rimborsi richiesti e non regolati	238.294	301.349
M2.	Proventi da distribuire		
M3.	Altri		
N.	ALTRE PASSIVITA'	642.038	587.665
N1.	Provvigioni ed oneri maturati e non liquidati	519.156	561.802
N2.	Debiti di imposta		
N3.	Altre	122.882	25.863
N4.	Vendite allo scoperto		
TOTALE PASSIVITA'		881.457	890.071
Valore complessivo netto del fondo		318.695.293	359.895.586
Numero delle quote in circolazione		18.796.311,431	21.790.714,619
Valore unitario delle quote		16,955	16,516

Movimenti delle quote nell'esercizio	
Quote emesse	4.343.697,039
Quote rimborsate	7.338.100,227

Milano, 25 febbraio 2025


 IL CONSIGLIO DI AMMINISTRAZIONE


SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
A. STRUMENTI FINANZIARI QUOTATI		
A1. PROVENTI DA INVESTIMENTI		
A1.1 Interessi e altri proventi su titoli di debito		
A1.2 Dividendi e altri proventi su titoli di capitale	9.487.365	11.062.052
A1.3 Proventi su parti di OICR		
A2. UTILE/PERDITA DA REALIZZI		
A2.1 Titoli di debito		
A2.2 Titoli di capitale	5.574.108	7.571.148
A2.3 Parti di OICR	68.291	217.015
A3. PLUSVALENZE/MINUSVALENZE		
A3.1 Titoli di debito		
A3.2 Titoli di capitale	369.217	6.058.969
A3.3 Parti di OICR	9.625	-1.435
A4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI		
Risultato gestione strumenti finanziari quotati	15.508.606	24.907.749
B. STRUMENTI FINANZIARI NON QUOTATI		
B1. PROVENTI DA INVESTIMENTI		
B1.1 Interessi e altri proventi su titoli di debito		
B1.2 Dividendi e altri proventi su titoli di capitale		
B1.3 Proventi su parti di OICR		
B2. UTILE/PERDITA DA REALIZZI		
B2.1 Titoli di debito		
B2.2 Titoli di capitale		
B2.3 Parti di OICR		
B3. PLUSVALENZE/MINUSVALENZE		
B3.1 Titoli di debito		
B3.2 Titoli di capitale		
B3.3 Parti di OICR		
B4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
Risultato gestione strumenti finanziari non quotati		
C. RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA		
C1. RISULTATI REALIZZATI		
C1.1 Su strumenti quotati	230.258	
C1.2 Su strumenti non quotati		
C2. RISULTATI NON REALIZZATI		
C2.1 Su strumenti quotati		
C2.2 Su strumenti non quotati		
D. DEPOSITI BANCARI		
D1. INTERESSI ATTIVI E PROVENTI ASSIMILATI		



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
E. RISULTATO DELLA GESTIONE CAMBI		
E1. OPERAZIONI DI COPERTURA		
E1.1 Risultati realizzati	-1.901.318	-490.950
E1.2 Risultati non realizzati	172.362	-75.498
E2. OPERAZIONI NON DI COPERTURA		
E2.1 Risultati realizzati	1.806.090	104.426
E2.2 Risultati non realizzati	566	124.880
E3. LIQUIDITA'		
E3.1 Risultati realizzati	-377.024	78.569
E3.2 Risultati non realizzati	-6.725	5.179
F. ALTRE OPERAZIONI DI GESTIONE		
F1. PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2. PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
Risultato lordo della gestione di portafoglio	15.432.815	24.654.355
G. ONERI FINANZIARI		
G1. INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI	-22.871	-14.867
G2. ALTRI ONERI FINANZIARI	-3.470	-1.981
Risultato netto della gestione di portafoglio	15.406.474	24.637.507
H. ONERI DI GESTIONE		
H1. PROVVIGIONE DI GESTIONE SGR	-6.154.455	-6.692.743
H2. COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-120.120	-129.882
H3. COMMISSIONI DEPOSITARIO	-180.833	-195.528
H4. SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-5.299	-6.165
H5. ALTRI ONERI DI GESTIONE	-19.928	-22.378
H6. COMMISSIONI DI COLLOCAMENTO		
I. ALTRI RICAVI ED ONERI		
I1. INTERESSI ATTIVI SU DISPONIBILITA' LIQUIDE	231.782	62.689
I2. ALTRI RICAVI	159.927	266.742
I3. ALTRI ONERI	-553.874	-620.550
Risultato della gestione prima delle imposte	8.763.674	17.299.692
L. IMPOSTE		
L1. IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2. RISPARMIO DI IMPOSTA		
L3. ALTRE IMPOSTE	-196.022	-161.082
Utile/perdita dell'esercizio	8.567.652	17.138.610

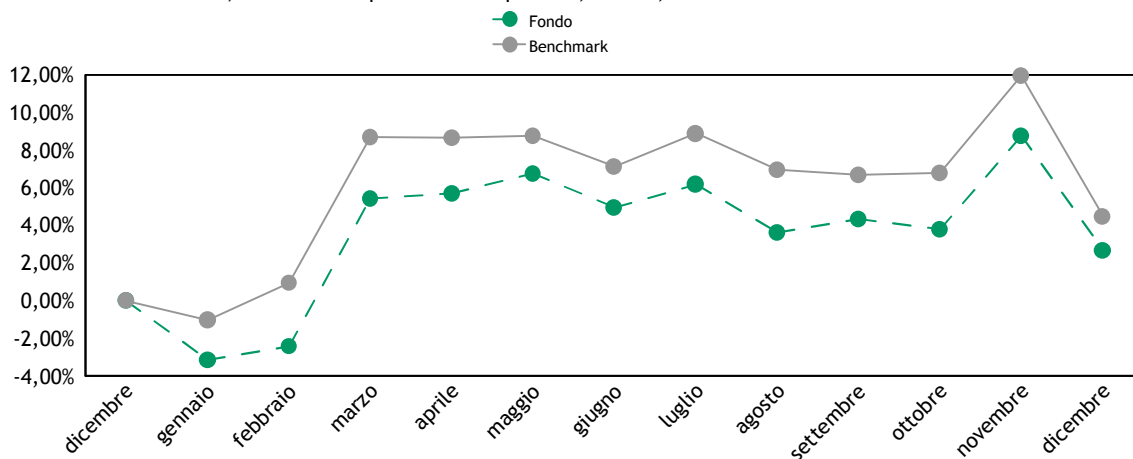
Milano, 25 febbraio 2025

Per IL CONSIGLIO DI AMMINISTRAZIONE

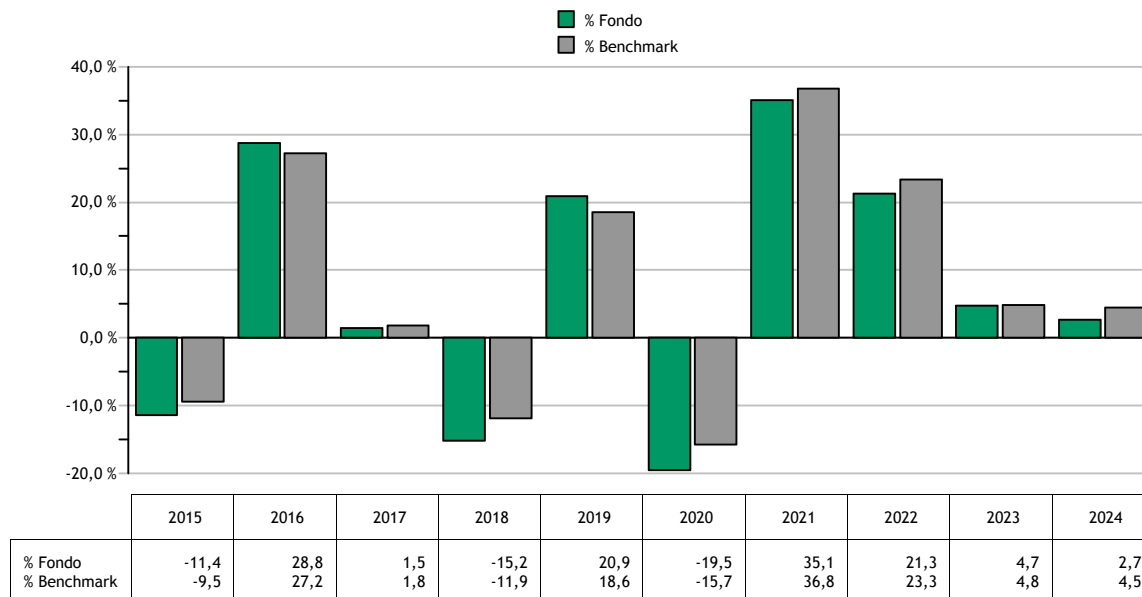

NOTA INTEGRATIVA

Parte A - Andamento del valore della quota

1) Nel periodo di riferimento, la performance del Fondo, al netto delle commissioni applicate, e la performance del benchmark di riferimento, sono state rispettivamente pari a 2,66% e 4,48%.



2) Il rendimento annuo del Fondo e del benchmark nel corso degli ultimi dieci anni, o del minor periodo di vita, può essere rappresentato come segue:



I dati di rendimento del Fondo non includono eventuali costi di sottoscrizione e rimborso a carico dell'investitore. La performance del Fondo e del benchmark riflette valori che fino al 30/06/2011 erano al netto dell'effetto fiscale, mentre dal 01/07/2011 sono calcolati al lordo di tale componente.

3) I valori minimi e massimi della quota raggiunti durante l'esercizio sono così raffigurabili:

Andamento del valore della quota durante l'esercizio	
Valore minimo al 19/01/24	15,758
Valore massimo al 22/11/24	18,317

Per quanto concerne i principali eventi che hanno influito sull'andamento del valore della quota si rimanda a quanto illustrato nel commento di gestione.

4) Il Fondo non presenta la suddivisione in Classi di quote.

5) Nel corso dell'esercizio non sono stati riscontrati errori nel calcolo del valore della quota del Fondo.

6) La volatilità della differenza di rendimento del Fondo rispetto al benchmark di riferimento negli ultimi tre anni o del minor periodo di vita del Fondo è rappresentata dal valore della "Tracking Error Volatility(*)" di seguito riportata:

	2024	2023	2022
TEV	2,66%	2,57%	2,60%

(*) La Tracking Error Volatility è calcolata come deviazione standard settimanale annualizzata della differenza tra la performance del Fondo e quella del benchmark.

7) La quota del Fondo non è trattata su mercati regolamentati.

8) Le quote del Fondo sono del tipo ad accumulazione. I proventi realizzati non vengono pertanto distribuiti ma restano compresi nel patrimonio del Fondo.

9) Il Fondo rimane esposto ai rischi tipici dell'investimento azionario, tra cui la maggior avversione al rischio da parte degli investitori in condizioni di incertezza. Le politiche monetarie espansive sono un supporto alla crescita, tuttavia gli impatti delle politiche economiche della nuova presidenza americana a livello globale sono un elemento di preoccupazione. Gli equilibri tra domanda e offerta nei settori oggetto di investimento (energia e materie prime) verranno monitorati con attenzione; attualmente l'adozione di un portafoglio diversificato, prevalentemente investito in titoli di società di qualità e dai fondamentali solidi, resta la principale linea di condotta.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del Fondo rispetto al profilo di rischio-rendimento desiderato e al benchmark di riferimento. La misurazione ed il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Ai fini di fornire una rappresentazione dei rischi assunti nell'esercizio, si riporta qui di seguito una sintesi degli indicatori più significativi, elaborati a posteriori su dati di consuntivo:

Volatilità annualizzata su quote nette del Fondo **13,25%**

(esprime la misura annualizzata della variabilità settimanale del rendimento della quota rispetto al valore medio del rendimento stesso)

Volatilità annualizzata del Benchmark **13,26%**

(esprime la misura annualizzata della variabilità del rendimento del benchmark rispetto al valore medio del rendimento stesso)

Var mensile (99%) su quote nette **-6,72%**

(Minor rendimento realizzato su base mensile nel corso del periodo di riferimento determinato escludendo l'1% dei peggiori risultati)

Nel corso del periodo di riferimento non sono stati utilizzati strumenti derivati con finalità di copertura.



Parte B - Le attività, le passività e il valore complessivo netto

SEZIONE I - Criteri di valutazione

Principi contabili

La presente relazione di gestione è redatta nel presupposto della continuità operativa del Fondo.

Nella redazione del presente documento vengono applicati i principi contabili di generale accettazione per i fondi comuni d'investimento e i criteri di valutazione previsti dal Regolamento in accordo con quanto espressamente disposto dalla Banca d'Italia. Tali principi contabili, coerenti con quelli utilizzati nel corso del periodo per la predisposizione dei prospetti giornalieri, sono di seguito riepilogati.

Criteri contabili

Gli acquisti e le vendite di titoli e di altre attività sono contabilizzati nel portafoglio del Fondo sulla base della data di effettuazione dell'operazione, indipendentemente dalla data di regolamento dell'operazione stessa. Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio del Fondo avviene invece alla data di attribuzione.

La vendita o l'acquisto di contratti future su titoli nozionali influenzano il valore netto del Fondo attraverso la corresponsione o l'incasso dei margini di variazione i quali incidono direttamente sulla liquidità disponibile e sul conto economico mediante l'imputazione dei differenziali positivi/negativi. Tali differenziali vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione e i costi dei contratti stipulati e/o i prezzi del giorno precedente.

Le opzioni, i premi e i warrant acquistati e le opzioni emesse e i premi venduti sono computati tra le attività/passività al loro valore corrente. I controvalori delle opzioni, dei premi e dei warrant non esercitati confluiscono, alla scadenza, nelle apposite poste di conto economico.

I costi delle opzioni, dei premi e dei warrant, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i costi per acquisti e i ricavi per vendite dei titoli cui si riferiscono, mentre i ricavi da premi venduti e opzioni emesse, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i ricavi per vendite e i costi per acquisti dei titoli cui si riferiscono.

Le differenze tra i costi medi ponderati di carico e i prezzi di mercato relativamente alle quantità in portafoglio originano minusvalenze e/o plusvalenze; nell'esercizio successivo tali poste da valutazione influiranno direttamente sui relativi valori di libro. Gli utili e le perdite su realizzazioni riflettono la differenza fra i costi medi ponderati di carico e i prezzi relativi alle vendite dell'esercizio. Le commissioni di acquisto e vendita corrisposte alle controparti, qualora esplicitate sono imputate a costo nella voce "13. Altri Oneri" della Sezione Reddittuale della relazione di gestione.

Gli interessi e gli altri proventi su titoli, gli interessi sui depositi bancari, gli interessi sui prestiti, nonché gli oneri di gestione, vengono registrati secondo il principio della competenza temporale, mediante il calcolo, ove necessario, di ratei attivi e passivi.

I dividendi maturati su titoli azionari in portafoglio vengono registrati dal giorno della quotazione ex cedola, al netto della ritenuta d'imposta ove applicata.

Le sottoscrizioni e i rimborsi delle quote sono registrati a norma di Regolamento del Fondo, nel rispetto del principio della competenza temporale.

Criteri di valutazione

Il prezzo di valutazione dei titoli in portafoglio in ottemperanza a quanto disposto dalla normativa vigente è determinato sulla base dei seguenti parametri:

- i prezzi unitari utilizzati, determinati in base all'ultimo prezzo disponibile rilevato sul mercato di negoziazione, sono quelli del giorno di Borsa aperta al quale si riferisce il valore della quota;
- per i titoli di Stato italiani è l'ultimo prezzo rilevato sul Mercato Telematico (MOT) e, in mancanza di quotazione, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli obbligazionari quotati negoziati presso il Mercato Telematico (MOT) è il prezzo trade e, in mancanza di questo, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli quotati presso altri mercati regolamentati, è l'ultimo prezzo ufficiale disponibile entro le ore 24 italiane del giorno al quale si riferisce il valore della quota. Se il titolo è trattato su più mercati si applica la quotazione più significativa, tenuto conto anche delle quantità trattate e dell'operatività svolta dal Fondo. Nel caso in cui nel mercato di quotazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene altresì conto del presumibile valore di realizzo determinabile anche sulla base delle informazioni reperibili su circuiti internazionali di

referimento oggettivamente considerate dai responsabili organi della SGR;

- per i titoli e le altre attività finanziarie non quotati, compresi quelli esteri, è il loro presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione - oggettivamente considerati dai responsabili organi della SGR - con riferimento alla peculiarità del titolo, alla situazione patrimoniale e reddituale degli emittenti, alla situazione del mercato e al generale andamento dei tassi di interesse;

- per le opzioni, i warrant e gli strumenti derivati trattati in mercati regolamentati è il prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati è il prezzo più significativo, anche in relazione alle quantità trattate sulle diverse piazze e all'operatività svolta dal Fondo;

- per le opzioni, i warrant e gli strumenti derivati non trattati in mercati regolamentati è il valore corrente espresso dalla formula indicata dall'Organo di Vigilanza; qualora i valori risultassero incongruenti con le quotazioni espresse dal mercato, la SGR riconsidera il tasso d'interesse "risk free" e la volatilità utilizzati, al fine di ricondurne il risultato al presunto valore di realizzo;

- per la conversione in Euro delle valutazioni espresse in altre valute si applicano i relativi cambi correnti alla data di riferimento comunicati da WM Reuters. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;

- per i titoli strutturati non quotati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le singole componenti elementari in cui essi possono essere scomposti; per titoli strutturati si intendono quei titoli che incorporano una componente derivata e/o presentano il profilo di rischio di altri strumenti finanziari sottostanti. In particolare, non sono considerati titoli strutturati i titoli di Stato parametrati a tassi di interesse di mercato e i titoli obbligazionari di emissione societaria che prevedono il rimborso anticipato.

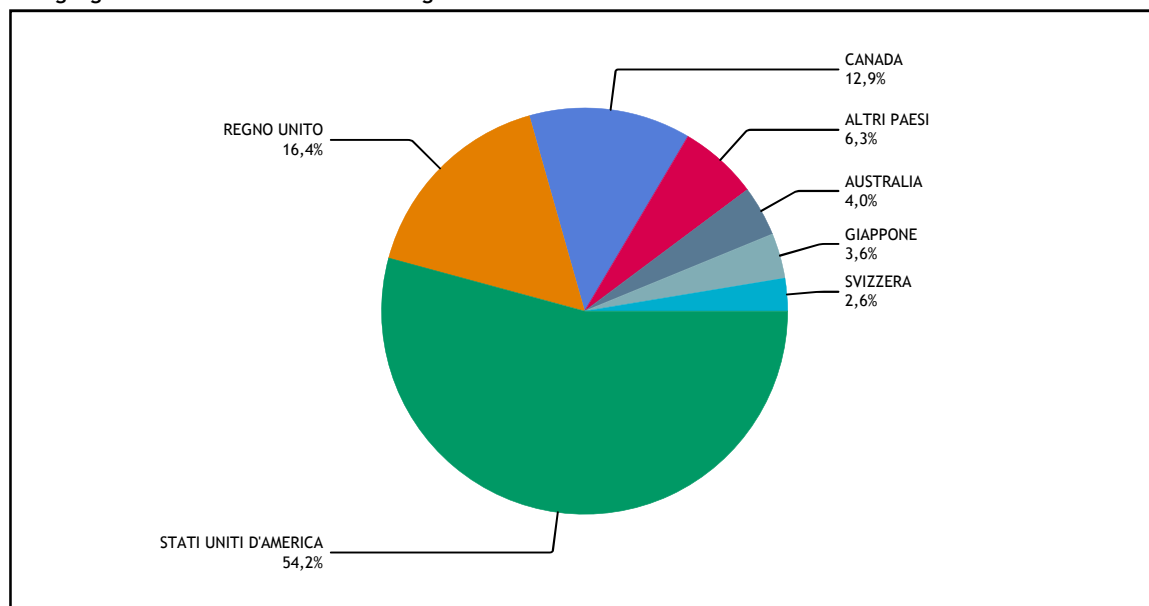


SEZIONE II - Le attività

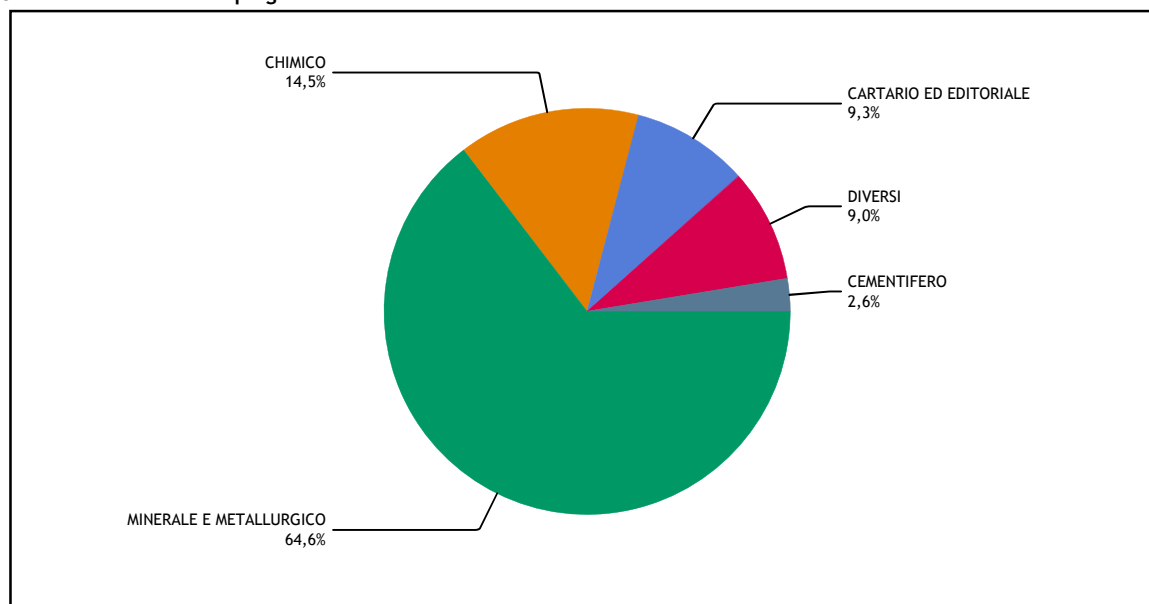
Qui di seguito vengono riportati alcuni grafici che forniscono l'indicazione della composizione del portafoglio del Fondo alla chiusura dell'esercizio, ripartito in base alle aree geografiche verso cui sono orientati gli investimenti e in base ai settori economici di impiego delle risorse del Fondo.

Si riporta inoltre l'elenco analitico dei principali strumenti finanziari detenuti dal Fondo (i primi 50 o comunque tutti quelli che superano lo 0,5% delle attività del Fondo).

Aree geografiche verso cui sono orientati gli investimenti



Settori economici di impiego delle risorse del Fondo



Si segnala che le parti di OICR sono classificate all'interno del settore finanziario, compreso nel settore "diversi".

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantita	Controvalore in euro	% su Totale attività
CONOCOPHILLIPS	232.673	21.762.176	6,9%
EXXON MOBIL CORP	204.792	20.864.899	6,6%
RIO TINTO PLC	303.696	17.090.931	5,4%
BALL CORP	285.221	15.109.395	4,8%
INTL FLAVORS FRAGRAN	178.143	14.408.642	4,5%
CHEVRON CORP	97.820	13.482.117	4,2%
KINDER MORGAN INC	489.350	12.897.856	4,0%
SHELL PLC NEW	412.591	12.142.880	3,8%
BAKER HUGHES CO	305.355	12.043.001	3,8%
BP PLC	2.544.977	11.862.343	3,7%
EOG RESOURCES INC	97.197	11.290.417	3,5%
DUPONT DE NEMOURS IN	153.397	11.223.453	3,5%
SEALED AIR CORP	345.861	11.204.960	3,5%
SIKA AG	35.712	8.188.565	2,6%
ANTERO RESOURCES COR	216.962	7.424.009	2,3%
FREEPORT MCMORAN COP	180.484	6.634.817	2,1%
NOVOZYMES A/S B SHAR	121.182	6.624.253	2,1%
ENBRIDGE INC	157.359	6.372.797	2,0%
RIO TINTO LTD	83.342	5.882.948	1,8%
BHP BILLITON LTD	231.507	5.523.461	1,7%
TC ENERGY CORP	115.984	5.205.878	1,6%
ANGLO AMERICAN PLC	155.485	4.377.414	1,4%
TOURMALINE OIL CORP	93.624	4.187.216	1,3%
EQUINOR ASA	186.319	4.186.868	1,3%
ARC RESOURCES LTD	237.326	4.135.036	1,3%
PEMBINA PIPELINE COR	93.511	3.304.277	1,0%
TOTAL ENERGIES SE	54.042	2.842.609	0,9%
BASF SE	65.878	2.797.180	0,9%
TECK RESOURCES LTD C	70.077	2.717.414	0,9%
STORA ENSO OYJ R SHS	272.745	2.650.536	0,8%
COTERRA ENERGY INC	97.025	2.385.317	0,7%
NUTRIEN LTD	54.708	2.324.391	0,7%
FORTESCUE METALS GRO	207.311	2.296.793	0,7%
CALIFORNIA RESOURCES	44.621	2.171.623	0,7%
WHEATON PRECIOUS	37.684	2.031.326	0,6%
RANGE RESOURCES CORP	57.527	2.017.782	0,6%
FIRST QUANTUM MINERA	157.013	1.959.784	0,6%
TAIYO NIPPON SANJO	70.900	1.922.165	0,6%
DIAMONDBACK ENERGY I	12.295	1.906.700	0,6%
WOODSIDE ENERGY GROU	124.339	1.822.087	0,6%
NUCOR	15.747	1.757.572	0,6%
FRANCO-NEVADA CORP	15.551	1.748.171	0,5%
BARRICK GOLD CORP	116.046	1.724.305	0,5%
TORAY INDUSTRIES INC	259.500	1.592.640	0,5%
BLUESCOPE STEEL LTD	131.106	1.491.777	0,5%
SHIN ETSU CHEMICAL C	45.800	1.486.424	0,5%
IVANHOE MINES LTD CL	124.912	1.426.954	0,4%
ENEOS HOLDINGS INC	273.000	1.382.387	0,4%
AGNICO-EAGLE MINES	18.360	1.374.366	0,4%
PAN AMERICAN SILVER	62.832	1.204.982	0,4%
Totale		304.465.894	95,3%
Altri strumenti finanziari		8.304.769	2,6%
Totale strumenti finanziari		312.770.663	97,9%

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell' OCSE	Altri paesi
Titoli di debito: - di Stato - di altri enti pubblici - di banche - di altri				
Titoli di capitale: - con diritto di voto - con voto limitato - altri		15.774.035	296.855.843	
Parti di OICR: - OICVM - FIA aperti retail - altri				140.785
Totali: - in valore assoluto - in percentuale del totale delle attività		15.774.035 4,9	296.855.843 93,0	140.785

Nel caso di quote di OICR, la ripartizione per paese di residenza dell'emittente è stata effettuata tenendo in considerazione i mercati prevalenti nei quali gli OICR investono.

Ripartizione degli strumenti finanziari quotati per mercato di quotazione:

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati Titoli in attesa di quotazione		15.914.820	296.855.843	
Totali: - in valore assoluto - in percentuale del totale delle attività		15.914.820 5,0	296.855.843 92,9	

Si segnala che, le quote di OICR, in accordo con quanto stabilito dal Regolamento della Banca d'Italia, sono ricondotte tra gli strumenti finanziari quotati. La ripartizione per mercato di quotazione, in tal caso, viene effettuata in base al paese di residenza della SGR che li ha istituiti.

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito: - titoli di Stato - altri		
Titoli di capitale	372.468.516	412.784.275
Parti di OICR	38.234.957	38.328.913
Totale	410.703.473	451.113.188

II.3 TITOLI DI DEBITO

1) Non risultano in portafoglio titoli strutturati.

II.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizioni creditorie:



Tipologia dei contratti	Attività ricevute in garanzia				
	Cash (eccetto margin)	Titoli di Stato	Altri titoli di debito	Titoli di capitale	Altri
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili					
Altre operazioni: - future - opzioni - swap	100.000				

II.8 POSIZIONE NETTA DI LIQUIDITÀ

La posizione netta di liquidità è composta dalle seguenti sottovoci:

Descrizione	Importo
Liquidità disponibile	6.483.830
- Liquidità disponibile in euro	4.203.909
- Liquidità disponibile in divisa estera	2.279.921
Liquidità da ricevere per operazioni da regolare	40.940.786
- Vend/Acq di divisa estera a contanti	43.523
- Vend/Acq di divisa estera a termine	40.897.263
Liquidità impegnata per operazioni da regolare	-40.767.861
- Acq/Vend di divisa estera a contanti	-43.525
- Acq/Vend di divisa estera a termine	-40.724.336
Totale posizione netta di liquidità	6.656.755

II.9 ALTRE ATTIVITÀ

Le altre attività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Ratei attivi	30.621
- Su liquidità disponibile	29.486
- Su contratti CSA	1.135
Altre	118.711
- Dividendi da incassare	118.711
Totale altre attività	149.332

SEZIONE III - Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ricorre a forme di finanziamento rappresentate da affidamenti temporanei di conto corrente concessi dal Depositario che non risultano essere utilizzati a fine esercizio e a forme di indebitamento a vista con Intesa Sanpaolo S.p. A., al fine di far fronte ad una dilazione temporale nel versamento dei margini di variazione relativi a operazioni in strumenti finanziari derivati su mercati regolamentati.

Qui di seguito si riporta il riepilogo dei finanziamenti in essere a fine periodo:

Finanziamenti ricevuti	Importo
- Finanziamenti Non EUR	1.125

III.5 DEBITI VERSO PARTECIPANTI

I debiti verso partecipanti sono così dettagliabili:

Descrizione	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		238.294
-	31/12/2024	238.294
Totale debiti verso i partecipanti		238.294

III.6 ALTRE PASSIVITÀ

Le altre passività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Provvigioni ed oneri maturati e non liquidati	519.156
- Commissioni Depositario, custodia e amministrazione titoli	7.944
- Provvigioni di gestione	488.475
- Ratei passivi su conti correnti	5.917
- Commissione calcolo NAV	9.667
- Commissioni di tenuta conti liquidità	6.610
- Ratei passivi su CSA	543
Altre	122.882
- Società di revisione	17.583
- Contratti CSA	100.000
- Spese per pubblicazione	5.299
Totale altre passività	642.038

La voce "Contratti CSA" si riferisce a debiti iscritti a fronte della liquidità ricevuta a garanzia dell'operatività in strumenti finanziari derivati sulla base di Credit Support Annex stipulati.

SEZIONE IV - Il Valore Complessivo Netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 2.689.730 pari a 14,31% delle quote in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 297.801 pari a 1,58% delle quote in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo sono qui di seguito riportate:

Variazioni del patrimonio netto				
		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		359.895.586	404.852.069	322.676.823
Incrementi:	a) sottoscrizioni:	74.440.439	81.127.386	266.865.679
	- sottoscrizioni singole	31.808.976	32.487.620	180.741.027
	- piani di accumulo	33.626.983	35.128.353	49.632.096
	- switch in entrata	9.004.480	13.511.413	36.492.556
	b) risultato positivo della gestione	8.567.652	17.138.610	71.377.397
Decrementi:	a) rimborsi:	124.208.384	143.222.479	256.067.830
	- riscatti	107.611.839	124.534.160	235.523.317
	- piani di rimborso	11.400	16.200	200
	- switch in uscita	16.585.145	18.672.119	20.544.313
	b) proventi distribuiti			
	c) risultato negativo della gestione			
Patrimonio netto a fine periodo		318.695.293	359.895.586	404.852.069

SEZIONE V - Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

Si riporta il dettaglio degli impegni assunti dal Fondo a fronte di strumenti derivati in essere alla data di chiusura:

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili		
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili	1.634.244	0,5
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future e contratti simili - opzioni e contratti simili - swap e contratti simili		

Si ricorda che la normativa vigente richiede che l'ammontare degli impegni di cui sopra assunti dal Fondo non sia superiore al valore complessivo netto del Fondo stesso.

V.2 AMMONTARE DELLE ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO INTESA SANPAOLO

Le attività e passività in essere a fine periodo nei confronti delle altre società appartenenti al Gruppo Intesa Sanpaolo sono le seguenti:

	EURIZON CAPITAL SA	INTESA SANPAOLO SPA		
Strumenti finanziari detenuti (Incidenza % sul portafoglio)	140.785 0,1			
Strumenti finanziari derivati				
Depositi bancari				
Altre attività		-4.199		
Finanziamenti ricevuti		-1.125		
Altre passività				
Garanzie e impegni				

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

Le poste patrimoniali alla fine del periodo erano così ripartite per divisa di denominazione:

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australiano	18.256.776		-1.577.060	16.679.716			
Dollaro Canadese	40.381.035		-4.263.521	36.117.514		288	288
Franco Svizzero	8.188.565		668.839	8.857.404			
Corona Danese	6.624.253		-5.420.576	1.203.677			
Euro	9.149.782		36.816.749	45.966.531		879.454	879.454
Sterlina Regno Unito	45.473.568		-18.571.637	26.901.931	21		21
Yen Giapponese	11.149.315		-226.740	10.922.575			
Corona Norvegese	4.186.868		-1.818.172	2.368.696			
Dollaro Neozelandese			2	2			
Corona Svedese			1.160.099	1.160.099			
Dollaro Statunitense	169.360.501		38.104	169.398.605	1.104	590	1.694
TOTALE	312.770.663		6.806.087	319.576.750	1.125	880.332	881.457

Parte C - Il risultato economico dell'esercizio

SEZIONE I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Il risultato delle operazioni del periodo è così dettagliabile:

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	5.642.399	819.248	378.842	8.796.321
1. Titoli di debito				
2. Titoli di capitale	5.574.108	796.320	369.217	8.790.686
3. Parti di OICR	68.291	22.928	9.625	5.635
- OICVM	68.291	22.928	9.625	5.635
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse				
- future su titoli di debito, tassi e altri contratti simili				
- opzioni su tassi e altri contratti simili				
- swap e altri contratti simili				
Operazioni su titoli di capitale			230.258	
- future su titoli di capitale, indici azionari e contratti simili			230.258	
- opzioni su titoli di capitale e altri contratti simili				
- swap e altri contratti simili				
Altre operazioni				
- future				
- opzioni				
- swap				

SEZIONE III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Le differenze di cambio derivanti dalla gestione della liquidità in valuta sono di seguito dettagliate:

Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine	-1.901.318	172.362
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine	1.806.090	566
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi e altri contratti simil - swap e altri contratti simili		
LIQUIDITÀ	-377.024	-6.725

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Gli interessi passivi addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi passivi per scoperti di : - c/c denominati in Dollaro Australiano	-400
Interessi passivi per scoperti di : - c/c denominati in Dollaro Canadese	-399
Interessi passivi per scoperti di : - c/c denominati in Euro	-19.348
Interessi passivi per scoperti di : - c/c denominati in Yen Giapponese	-216
Interessi passivi per scoperti di : - c/c denominati in Corona Norvegese	-18
Interessi passivi per scoperti di : - c/c denominati in Dollaro Statunitense	-2.490
Totale interessi passivi su finanziamenti ricevuti	-22.871

III.4 ALTRI ONERI FINANZIARI

Gli altri oneri finanziari addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi negativi su saldi creditori	-3.470
Totale altri oneri finanziari	-3.470

SEZIONE IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

I costi sostenuti nel complesso dal Fondo nell'esercizio sono così dettagliati:

ONERI DI GESTIONE	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione - provvigioni di base	6.154 6.154	1,80 1,80						
2) Costo per il calcolo del valore della quota	120	0,04						
3) Costi ricorrenti degli OICR in cui il fondo investe								
3) Costi ricorrenti degli OICR in cui il fondo investe(*1)								
3) Costi ricorrenti degli OICR in cui il fondo investe(*1)(*2)								
4) Compenso del depositario	181	0,05						
5) Spese di revisione del fondo	18	0,01						
6) Spese legali e giudiziarie								
7) Spese di pubblicazione del valore della quota	5	0,00						
8) Altri oneri gravanti sul fondo - contributo di vigilanza - commissioni varie - commissioni di garanzia	2 2	0,00 0,00						
9) Commissioni di collocamento								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	6.480	1,90						
10) Commissioni di performance (già provvig. di incentivo)								
11) Oneri di negoziazione di strumenti finanziari di cui: - su titoli azionari - su titoli di debito - su derivati - su OICR - Commissioni su C/V Divise Estere - Commissioni su prestito titoli	498		0,06					
12) Oneri finanziari per i debiti assunti dal fondo	23			3,20				
13) Oneri fiscali di pertinenza del fondo	196	0,06						
TOTALE SPESE (SOMMA DA 1 A 13)	7.197	1,96						

- (*1) I costi ricorrenti degli OICR sono di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674

A fronte dell'attività di promozione e collocamento nonché dell'attività di assistenza fornita in via continuativa nei confronti dei partecipanti ai Fondi, anche nelle operazioni successive alla prima sottoscrizione e, laddove previsto, a fronte del servizio di consulenza, ai collocatori del Fondo sono stati riconosciuti i seguenti compensi:

- una quota parte degli importi percepiti dalla SGR a titolo di provvigioni di gestione, in media pari al 67,5%, corrispondente ad un importo di 4.155 migliaia di euro.

Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti. In caso contrario, tali oneri accessori risultano già inclusi nel prezzo di acquisto o vendita.

IV.2 COMMISSIONI DI PERFORMANCE (già provvigioni di incentivo)

La commissione di performance a favore della Società di Gestione viene calcolata e liquidata sulla base di quanto previsto dal Regolamento del Fondo così come esplicitato nella presente relazione tra le caratteristiche del Fondo Comune d'Investimento al relativo paragrafo delle "Spese ed oneri a carico del Fondo".

Alla fine dell'esercizio non sono state accantonate commissioni di performance, in quanto le stesse non risultavano dovute rispetto al calcolo effettuato a fine periodo contabile.

Commissioni di performance nell'esercizio	
Importo delle commissioni di performance addebitate	0
Commissioni di performance (in percentuale del NAV)	0,0

IV.3 REMUNERAZIONI

Le Politiche di remunerazione e incentivazione della SGR sono state predisposte sulla base delle Politiche di Remunerazione del Gruppo Intesa Sanpaolo e, per quanto non in contrasto, non disciplinato o più restrittivo della normativa del settore bancario, nel rispetto delle disposizioni europee e nazionali che regolamentano il settore del Risparmio Gestito.

Al riguardo, la SGR elabora ed attua politiche e prassi di remunerazione ed incentivazione coerenti con le proprie caratteristiche, la propria dimensione e quella degli OICR gestiti, l'organizzazione interna, la natura, la portata e la complessità delle attività. L'applicazione dei sistemi di incentivazione per il personale della SGR è subordinata alle seguenti condizioni: (i) di attivazione a livello di Gruppo Intesa Sanpaolo e della SGR; (ii) di "finanziamento" previste dai connessi meccanismi a livello di Gruppo e della SGR, nonché (iii) di accesso individuale.

Tali condizioni sono ispirate ai principi di sostenibilità finanziaria della componente variabile dei compensi e rappresentate dalla verifica della "qualità" dei risultati reddituali raggiunti e della coerenza con i limiti previsti nell'ambito del quadro di riferimento per la determinazione della propensione al rischio del Gruppo Intesa Sanpaolo.

Nel dettaglio, la struttura della retribuzione variabile prevede modalità di erogazione differenziate in funzione del ruolo ricoperto (ad esempio nel caso del cd. "personale più rilevante") e del rapporto tra retribuzione variabile e fissa che prevede l'applicazione dei requisiti più stringenti della regolamentazione comunitaria, nazionale e di Gruppo, tra cui: (i) il differimento, ovvero la corresponsione della retribuzione variabile negli anni successivi a quello di maturazione; (ii) l'assegnazione di parte in contanti e parte in strumenti finanziari; (iii) la previsione di un meccanismo di mantenimento degli strumenti finanziari assegnati; (iv) la previsione di meccanismi di correzione che prevedano la riduzione parziale e/o totale della retribuzione variabile ovvero la restituzione dei premi già corrisposti. Sono, inoltre, vietate eventuali strategie di copertura personale o assicurazioni sulla remunerazione che possano alterare gli effetti di allineamento al rischio insiti nei meccanismi di remunerazione.

Con specifico riferimento alla filiera dei gestori, la definizione della remunerazione variabile viene effettuata tenendo conto del profilo di rischio/rendimento dei diversi patrimoni gestiti al fine di orientare e premiare le migliori performance e al tempo stesso allineare i sistemi incentivanti agli interessi degli investitori. La valutazione delle performance viene effettuata sulla base del livello di professionalità e della tipologia e complessità delle attività gestite. Oltre a tali valutazioni, è inoltre considerato il livello di raggiungimento di prestazioni qualitative di tipo discrezionale e/o progettuale, che rafforzano l'orientamento del singolo a obiettivi di lungo termine e verso performance sostenibili.

Le politiche di remunerazione e incentivazione della SGR sono altresì coerenti con le previsioni in tema di integrazione dei rischi di sostenibilità ai sensi del Regolamento UE 2019/2088.

Ciò posto, si forniscono le seguenti informazioni relative all'applicazione delle Politiche di remunerazione relative all'esercizio 2023:

- la remunerazione totale del personale della SGR è risultata pari a 59,8 milioni di euro, di cui 41,0 milioni di euro riconducibili alla componente fissa e 18,9 milioni di euro alla componente variabile liquidata. Al 31 dicembre 2023 il personale della SGR era composto da n. 531 dipendenti;
- la remunerazione totale del personale complessivamente coinvolto, anche in via non esclusiva, nella gestione delle attività del Fondo è risultata complessivamente pari a 2,1 milioni di euro, di cui 0,9 milioni di euro riconducibili alla componente fissa e 1,2 milioni di euro alla componente variabile;
- la remunerazione totale del personale più rilevante della SGR, ammonta complessivamente a 13,1 milioni di euro. La stessa risulta essere suddivisa tra le seguenti categorie di "personale più rilevante" di seguito indicate:
 - i) membri esecutivi e non esecutivi del Consiglio di Amministrazione, per complessivi 3,0 milioni di euro;
 - ii) i soggetti che riportano direttamente al vertice aziendale, nonché coloro i quali riportano direttamente al Consiglio di Amministrazione, all'Amministratore Delegato e al Collegio Sindacale, per complessivi 3,8 milioni di euro;
 - iii) personale appartenente alle funzioni aziendali di controllo, per complessivi 0,9 milioni di euro;
 - iv) altri soggetti che, individualmente o collettivamente, assumono rischi in modo significativo per la SGR o per i Fondi gestiti, per complessivi 5,2 milioni di euro;

v) altri soggetti la cui remunerazione totale si collochi nella medesima fascia retributiva delle categorie sub ii) e iv), per complessivi 0,2 milioni di euro;

- la proporzione della remunerazione totale del personale attribuibile al Fondo è pari all'1,7% del costo del personale coinvolto nella gestione del Fondo, cui corrisponde un numero medio di beneficiari pari a 9,5;

- le informazioni relative alle remunerazioni sono state determinate sulla base della contabilità industriale della SGR utilizzando i dati del Bilancio d'esercizio; gli esiti del riesame periodico svolto dal Consiglio di Amministrazione hanno riscontrato la rispondenza delle prassi operative seguite nella determinazione del sistema incentivante rispetto alle Politiche deliberate dagli Organi aziendali e alle disposizioni normative e di Gruppo in materia; non si evidenziano modifiche sostanziali rispetto alle Politiche di Remunerazione valide per il periodo precedente.

La sintesi delle Politiche di remunerazione e incentivazione della SGR è disponibile nel sito internet della SGR.

SEZIONE V - Altri ricavi ed oneri

Si riportano qui di seguito i dettagli delle voci interessi attivi su disponibilità liquide, altri ricavi e altri oneri:

Descrizione	Importi
Interessi attivi su disponibilità liquide	231.782
- C/C in Euro	210.249
- C/C in Dollaro Statunitense	15.152
- C/C in Sterlina Regno Unito	2.483
- C/C in Dollaro Australiano	1.883
- C/C in Dollaro Canadese	1.735
- C/C in Franco Svizzero	280
Altri ricavi	159.927
- Interessi attivi su CSA	6.731
- Sopravvenienze attive	152.864
- Ricavi vari	332
Altri oneri	-553.874
- Commissione su contratti regolati a margine	-366
- Commissione su operatività in titoli	-498.478
- Interessi passivi e spese su CSA	-5.644
- Spese bancarie	-28.099
- Sopravvenienze passive	-18.224
- Spese varie	-3.063
Totale	-162.165

SEZIONE VI - Imposte

Si riporta qui di seguito il riepilogo delle imposte del Fondo nell'esercizio rappresentate principalmente da imposte su titoli di capitale (c.d. Tobin tax), bolli su titoli di debito, bolli su OICR esteri e ritenute fiscali su c/c:

Descrizione	Importi
Altre imposte	-196.022
Totale imposte	-196.022

Parte D - Altre informazioni

1. OPERATIVITÀ POSTA IN ESSERE PER LA COPERTURA DEI RISCHI DI PORTAFOGLIO

Al fine di fornire adeguata informativa anche sulle operazioni aventi l'obiettivo di copertura del rischio di cambio, si segnala che nel corso dell'esercizio sono state poste in essere le seguenti operazioni:

Concluse alla chiusura del periodo:

Tipo operazione	Posizione	Divisa	Ammontare operazioni	Numero operazioni
DIVISA A TERMINE	Acquisto	AUD	28.095.000	13
DIVISA A TERMINE	Acquisto	CAD	27.796.732	12
DIVISA A TERMINE	Acquisto	CHF	9.970.251	2
DIVISA A TERMINE	Acquisto	DKK	8.798.774	1
DIVISA A TERMINE	Acquisto	GBP	21.180.000	16
DIVISA A TERMINE	Acquisto	JPY	1.983.559.985	11
DIVISA A TERMINE	Acquisto	NOK	27.890.000	2
DIVISA A TERMINE	Acquisto	USD	84.650.000	38
DIVISA A TERMINE	Vendita	AUD	29.164.698	15
DIVISA A TERMINE	Vendita	CAD	20.930.000	13
DIVISA A TERMINE	Vendita	CHF	10.280.000	8
DIVISA A TERMINE	Vendita	DKK	44.490.000	6
DIVISA A TERMINE	Vendita	GBP	35.748.338	26
DIVISA A TERMINE	Vendita	JPY	1.819.990.000	11
DIVISA A TERMINE	Vendita	NOK	84.830.997	7
DIVISA A TERMINE	Vendita	SEK	7.255.000	1
DIVISA A TERMINE	Vendita	USD	99.116.705	47

In essere alla chiusura del periodo:

Tipo operazione	Posizione	Divisa	Ammontare operazioni	Numero operazioni
DIVISA A TERMINE	Acquisto	GBP	725.000	1
DIVISA A TERMINE	Acquisto	USD	1.758.295	1
DIVISA A TERMINE	Vendita	AUD	3.219.698	1
DIVISA A TERMINE	Vendita	CAD	6.968.268	2
DIVISA A TERMINE	Vendita	DKK	41.071.226	2
DIVISA A TERMINE	Vendita	GBP	16.688.338	2
DIVISA A TERMINE	Vendita	JPY	62.605.015	1
DIVISA A TERMINE	Vendita	NOK	23.535.997	2
DIVISA A TERMINE	Vendita	USD	2.290.000	3

2. INFORMAZIONE SUGLI ONERI DI INTERMEDIAZIONE

Nell'esercizio sono stati corrisposti oneri di intermediazione esplicitati dalle controparti e relativi ad operazioni effettuate in strumenti finanziari. Tali oneri sono stati così riconosciuti alle seguenti categorie di intermediari:

	Soggetti non appartenenti al gruppo	Soggetti appartenenti al gruppo	Totale
Banche italiane SIM	35	331	366
Banche e imprese di investimento estere	220.416		220.416
Altre controparti	278.062		278.062

3. INFORMAZIONE SULLE UTILITÀ RICEVUTE

La SGR assorbe direttamente i costi connessi alla ricerca in materia di investimenti relativi ai prodotti gestiti al fine di mantenere inalterato il livello di qualità e di valore per tutti gli investitori, evitando di addebitare tali oneri al patrimonio gestito.



La SGR considera comunque ammissibili le seguenti tipologie di benefici non monetari di minore entità:

- a) le informazioni o la documentazione relativa a uno strumento finanziario o a un servizio di investimento di natura generica ovvero personalizzata in funzione di uno specifico cliente;
- b) il materiale scritto da terzi, commissionato e pagato da un emittente societario o da un emittente potenziale per promuovere una nuova emissione da parte della società, o quando l'intermediario è contrattualmente impegnato e pagato dall'emittente per produrre tale materiale in via continuativa, purché il rapporto sia chiaramente documentato nel materiale e quest'ultimo sia messo a disposizione di qualsiasi intermediario che desideri riceverlo o del pubblico in generale nello stesso momento;
- c) partecipazione a convegni, seminari e altri eventi formativi sui vantaggi e sulle caratteristiche di un determinato strumento finanziario o servizio di investimento;
- d) ospitalità di un valore de minimis ragionevole, come cibi e bevande nel corso di un incontro di lavoro o di una conferenza, seminario o altri eventi di formazione di cui alla lettera c).

5. TURNOVER

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 193,8%.

TRASPARENZA DELLE OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT) E TOTAL RETURN SWAP ED EVENTUALE RIUTILIZZO

Con riferimento all'obbligo previsto dall'art. 13 comma 1 lett. a. del Regolamento UE 2015/2365 (Regolamento SFT) sulla trasparenza delle operazioni di finanziamento tramite titoli e dei total return swap, si informa che il Fondo non presenta posizioni in essere, relative a operazioni di Prestito titoli, Pronti contro termine, Repurchase transaction e Total return swap, alla data di riferimento della presente relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della stessa.

Pertanto non sono rappresentate le informazioni previste alla sezione A dell'allegato del citato Regolamento UE.





Allegato - Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Informativa periodica sulla promozione di caratteristiche ambientali, sociali e di buon governo societario.

Nome prodotto: EURIZON AZIONI ENERGIA E MATERIE PRIME

Identificativo dell'Entità giuridica: 549300BGZM57AY7YC963

Caratteristiche ambientali e/o sociali**PARTE I***Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?*☐ **SI**

- ☐ ha effettuato investimenti sostenibili con un obiettivo ambientale: _%
- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ ha effettuato investimenti sostenibili con un obiettivo sociale: _%

☒ **NO**

- ☒ ha promosso caratteristiche Ambientali/Sociali (A/S) e, pur non avendo come obiettivo un investimento sostenibile, aveva una quota del(lo) 18,68% di investimenti sostenibili:
 - ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'Unione Europea (UE)
 - ☒ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
 - ☒ con un obiettivo sociale
- ☐ ha promosso caratteristiche A/S, ma non ha effettuato alcun investimento sostenibile

PARTE II

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Il Fondo ha integrato fattori ambientali, sociali e di buon governo societario (cd. fattori "ESG") nell'analisi, selezione e composizione degli investimenti, con la finalità di conseguire un punteggio (cd. "Score ESG"), calcolato a livello complessivo di portafoglio/componente di portafoglio come media ponderata degli Score ESG dei singoli emittenti, superiore a quello del relativo parametro di riferimento (benchmark).

In considerazione della peculiarità e dell'eterogeneità dei singoli investimenti effettuati dal Fondo, la selezione degli emittenti è avvenuta sulla base del Score ESG complessivo dell'emittente e non per singola caratteristica ambientale e/o sociale promossa. Nello specifico, con riferimento alle caratteristiche ambientali e sociali promosse dal Fondo si riportano, per ciascuna di esse, i principali indicatori di sostenibilità scelti per misurarne il rispetto:

Limitazione gas ad effetto Serra

- Assenza di investimenti in imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands), contribuendo così a limitare le emissioni di gas a effetto serra. (Esclusioni SRI)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti degli strumenti finanziari in portafoglio. La limitazione delle emissioni di gas a effetto serra è un indicatore considerato nell'ambito dello Score ESG. (ESG Score Integration)

Rispetto dei diritti umani

- Assenza di investimenti in società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali (Mine antiuomo; Bombe a grappolo; Armi nucleari; Uranio impoverito; Armi biologiche; Armi chimiche; Armi a frammentazione invisibile; Laser accecanti; Armi incendiarie; Fosforo bianco). (Esclusioni SRI)

Conservazione e ripristino della biodiversità, utilizzo di energia rinnovabile, utilizzo e provenienza di materie prime, gestione dei rifiuti

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. La conservazione e ripristino della biodiversità, l'utilizzo di energia rinnovabile, l'utilizzo e provenienza delle materie prime e la gestione dei rifiuti sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Contrasto delle disuguaglianze sociali, relazioni con il personale, investimenti nel capitale umano e parità di genere nell'organo amministrativo

- Assenza o limitazione di investimenti in emittenti considerati "critici", ovvero quelle società caratterizzate da una più elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano un livello di rating di sostenibilità ESG più basso nell'universo di investimento. (Esclusioni ESG)

- "ESG Score" del prodotto: media ponderata dei punteggi ESG degli emittenti gli strumenti finanziari in portafoglio. Il contrasto delle disuguaglianze sociali, le relazioni con il personale, gli investimenti nel capitale umano e la parità di genere nell'organo amministrativo sono indicatori considerati nell'ambito dello Score ESG. (ESG Score Integration)

Qual è stata la prestazione degli indicatori di sostenibilità?

Indicatore di sostenibilità	Descrizione	2024-12-31
Esclusioni "SRI"	Il peso degli emittenti operanti in settori ritenuti non "socialmente responsabili", (i) quelle società caratterizzate da un evidente coinvolgimento diretto nella manifattura di armi non convenzionali, (ii) le società che derivano almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (iii) le società che derivano almeno il 10% del fatturato da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands).	0,00%
Esclusioni "ESG"	Il peso degli emittenti con un'elevata esposizione a rischi ESG (cd. "emittenti critici"), ossia quelle società caratterizzate da una elevata esposizione a rischi ambientali, sociali e di governo societario, ossia che presentano il livello di rating di sostenibilità ESG più basso, pari a "CCC", assegnato dall'info-provider specializzato "MSCI ESG Research".	0,00%
ESG Score Integration	Lo "score ESG" del prodotto/componente di portafoglio è calcolato dalla SGR sulla base di specifici datapoint dell'infoprovider MSCI ESG Research per ogni tipologia di strumento (es. titoli corporate, governativi, OICR). Tali valori sono successivamente aggregati attraverso una media ponderata tra i pesi dei singoli titoli e i corrispondenti Score ESG. Le medesime logiche sono utilizzate ai fini del calcolo dello score del benchmark del prodotto. Lo Score ESG viene calcolato giornalmente anche a supporto del processo di controllo dei limiti di investimento che prevede sia un controllo ex-ante in fase di predisposizione degli ordini sia ex-post in fase di valorizzazione dei portafogli.	Prodotto: 7,39 Benchmark: 6,97 L'ESG score viene calcolato su una scala da 0 a 10

Il prodotto finanziario promuove l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società.

Per ulteriori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>

... e rispetto ai periodi precedenti?

Indicatore di sostenibilità	2023-12-29	2022-12-30
Esclusioni "ESG"	0,00%	0,00%
Esclusioni "SRI"	0,00%	0,00%
ESG Score Integration	Prodotto: 7,38 Benchmark: 6,93 L'ESG score viene calcolato su una scala da 0 a 10	Prodotto: 6,95 Benchmark: 6,55 L'ESG score viene calcolato su una scala da 0 a 10

Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?

La SGR ha adottato una metodologia di selezione degli investimenti sostenibili basata sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (SDG). In particolare, tale metodologia permette di selezionare gli emittenti le cui attività contribuiscono ad uno o più Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite (cd. "Sustainable Development Goals" o "SDG"), sia attraverso i propri prodotti/servizi sia con riguardo allo svolgimento dei propri processi operativi, a condizione che detti investimenti non arrechino un danno significativo ad alcuno degli obiettivi ambientali o sociali stabiliti nel Regolamento (UE) 2019/2088 e che le imprese che beneficino di tali investimenti rispettino prassi di buona governance.

Gli Obiettivi di Sviluppo Sostenibile si pongono l'obiettivo di favorire uno sviluppo globale più consapevole e duraturo; nello specifico tali obiettivi ricomprendono, tra gli altri: il contrasto della povertà e della fame, il diritto alla salute, al lavoro e all'istruzione, la parità di genere e la riduzione delle disuguaglianze, l'accesso all'acqua e all'energia, l'urbanizzazione e la promozione di infrastrutture resilienti, il contrasto del cambiamento climatico e la tutela dell'ambiente inclusi la preservazione degli ecosistemi marini e terrestri.

La porzione minima di investimenti sostenibili è calcolata come il peso ponderato degli emittenti che risultano avere, con riferimento ai propri prodotti/servizi e processi produttivi: (i) un allineamento netto positivo ad almeno uno dei 17 SDG e (ii) nessun disallineamento netto nei confronti di alcuno dei 17 SDG a cui si somma l'eventuale peso ponderato di obbligazioni con proventi destinati al finanziamento di progetti ambientali e/o sociali. Nello specifico, la contribuzione ad uno o più SDG tiene conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, che contribuiscono ad evidenziare eventuali impatti avversi causati dall'emittente.

In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?

La misurazione della contribuzione di un emittente ad uno o più Obiettivi di Sviluppo Sostenibile ha tenuto conto di selezionate metriche quantitative e qualitative, tra cui l'esposizione a controversie, nell'ambito degli indicatori degli effetti negativi sui fattori di sostenibilità.

La Tassonomia UE stabilisce un principio di "non nuocere in modo significativo" ("do not significant harm" o "DNSH") secondo il quale gli investimenti allineati alla tassonomia non dovrebbero nuocere in modo significativo agli obiettivi della tassonomia dell'UE ed è accompagnata da criteri specifici dell'UE.

Il principio del "non nuocere in modo significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri UE per le attività economiche sostenibili dal punto di vista ambientale.

In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?

La metodologia di selezione degli investimenti sostenibili definita dalla SGR si basa sugli Obiettivi di Sviluppo Sostenibile promossi dalle Nazioni Unite e tiene conto - con diversi gradi di intensità - dei principali indicatori di impatto avverso attraverso metriche quantitative e qualitative.

Gli indicatori di natura qualitativa comprendono l'eventuale (i) presenza di controversie relative al cambiamento climatico, a contaminanti rilasciati nel terreno, nell'aria e/o nell'acqua, alla discriminazione, agli standard lavorativi della catena di fornitura o al rispetto dei diritti umani; (ii) assenza di piani di transizione accompagnati da obiettivi di riduzione delle emissioni; (iii) generazione di energia da combustibili fossili e prodotti correlati o presenza di riserve utilizzabili di combustibili fossili e (iv) assenza di diversità nel Consiglio di Amministrazione o discriminazioni retributive.

Gli indicatori di natura quantitativa comprendono l'esclusione dall'universo investibile delle imprese che derivano (i) almeno il 25% del fatturato da attività estrattive o di produzione di energia elettrica collegate al carbone termico o (ii) almeno il 10% del fatturato derivante da attività di estrazione di oil & gas attraverso lo sfruttamento delle sabbie bituminose (cd. oil sands) nonché delle società coinvolte nella manifattura o nella vendita di armi non convenzionali (quali, tra le altre, mine antiuomo, bombe a grappolo, armi chimiche e armi biologiche).

Il principio di non arrecare un danno significativo (cd. "do not significant harm" - DNSH) viene verificato attraverso l'assenza di disallineamenti netti nei confronti di ciascuno dei n. 17 SDG. Il punteggio sintetico di ciascun SDG viene determinato mediante l'analisi dei punteggi attribuiti alle n. 2 componenti: (i) l'allineamento netto dei prodotti e servizi di un emittente ai target associati a ciascun SDG; e (ii) l'allineamento netto dei processi produttivi delle società emittenti rispetto a specifici obiettivi di sviluppo sostenibile.

Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani?

Il Prodotto finanziario non ha perseguito alcun obiettivo di investimento sostenibile secondo l'art 2 comma 17 del Regolamento 2019/2088. Tuttavia, il Prodotto finanziario ha investito in attività considerate sostenibili secondo la metodologia adottata dalla SGR.

PARTE III

In che modo questo prodotto finanziario ha preso in considerazione i principali impatti negativi sui fattori di sostenibilità?

La valutazione dei principali effetti negativi delle scelte di investimento sui fattori di sostenibilità e la definizione delle possibili azioni di mitigazione connesse costituiscono parte integrante dell'approccio della SGR alla sostenibilità. In tale ambito, la SGR si è dotata di un framework che prevede l'utilizzo di specifici indicatori di natura ambientale e sociale per la valutazione dei principali effetti negativi sui fattori di sostenibilità determinati in funzione delle caratteristiche e degli obiettivi dei singoli prodotti finanziari.

PAI considerati

Attività che incidono negativamente sulle aree sensibili sotto il profilo della biodiversità

Diversità di genere nel Consiglio di Amministrazione

Esposizione ad armi controverse (mine antiuomo, munizioni a grappolo, armi chimiche e armi biologiche)

Intensità delle emissioni di gas serra delle imprese beneficiarie degli investimenti

Intensità di emissioni di gas serra

Quota di investimenti in imprese attive nel settore dei combustibili fossili

PARTE IV

Quali sono stati i principali investimenti di questo prodotto finanziario?

Vengono elencati di seguito i principali investimenti¹ in cui ha investito il prodotto finanziario con l'indicazione del settore e del paese.

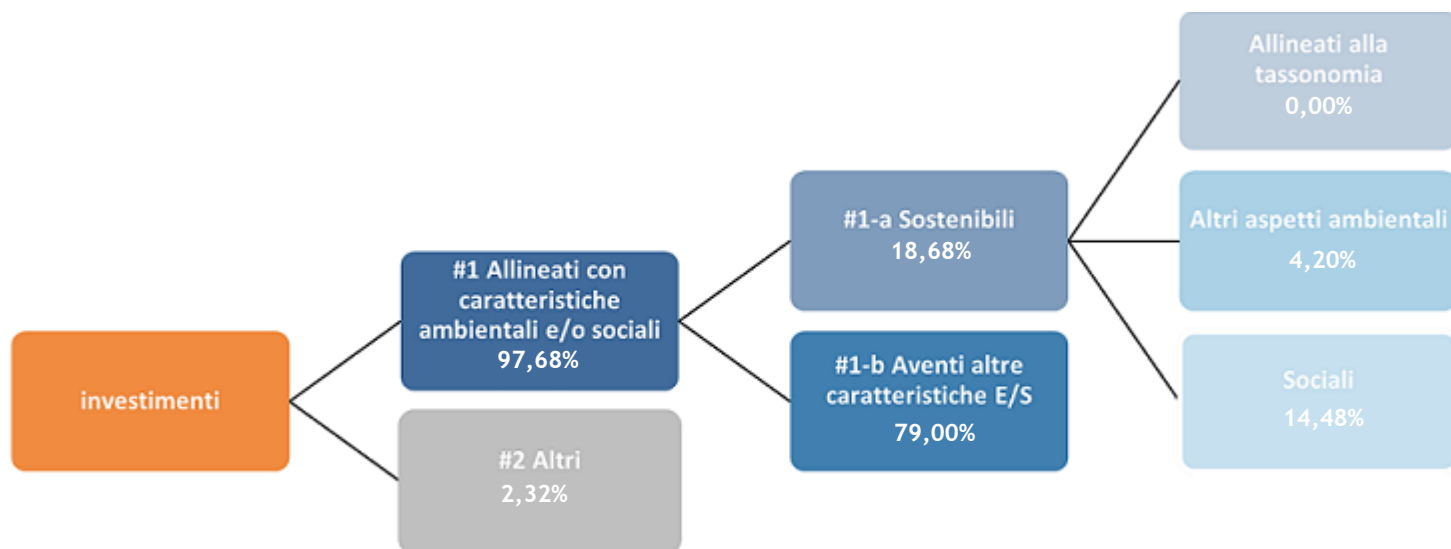
Principali titoli	Settore	Percentuale	Paese
CONOCOPHILLIPS	MINERALE E METALLURGICO	6,55%	Stati Uniti d'America
EXXON MOBIL CORP	MINERALE E METALLURGICO	6,32%	Stati Uniti d'America
KINDER MORGAN INC	SETTORI DIVERSI	4,22%	Stati Uniti d'America
BAKER HUGHES CO	MINERALE E METALLURGICO	4,21%	Stati Uniti d'America
DUPONT DE NEMOURS IN	CHIMICO	4,17%	Stati Uniti d'America
BALL CORP	CARTARIO ED EDITORIALE	4,10%	Stati Uniti d'America
CHEVRON CORP	MINERALE E METALLURGICO	4,08%	Stati Uniti d'America
INTL FLAVORS FRAGRAN	CHIMICO	4,03%	Stati Uniti d'America
BP PLC	MINERALE E METALLURGICO	3,81%	Regno Unito
RIO TINTO PLC	MINERALE E METALLURGICO	3,74%	Regno Unito
SEALED AIR CORP	CARTARIO ED EDITORIALE	3,65%	Stati Uniti d'America
SHELL PLC NEW	MINERALE E METALLURGICO	3,61%	Regno Unito

¹ Qualora nel periodo di riferimento il Prodotto finanziario abbia investito cumulativamente il 50% del proprio portafoglio in meno di n. 15 strumenti, questi vengono rappresentati in ordine decrescente in base al rispettivo peso.

PARTE V

Quale è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?



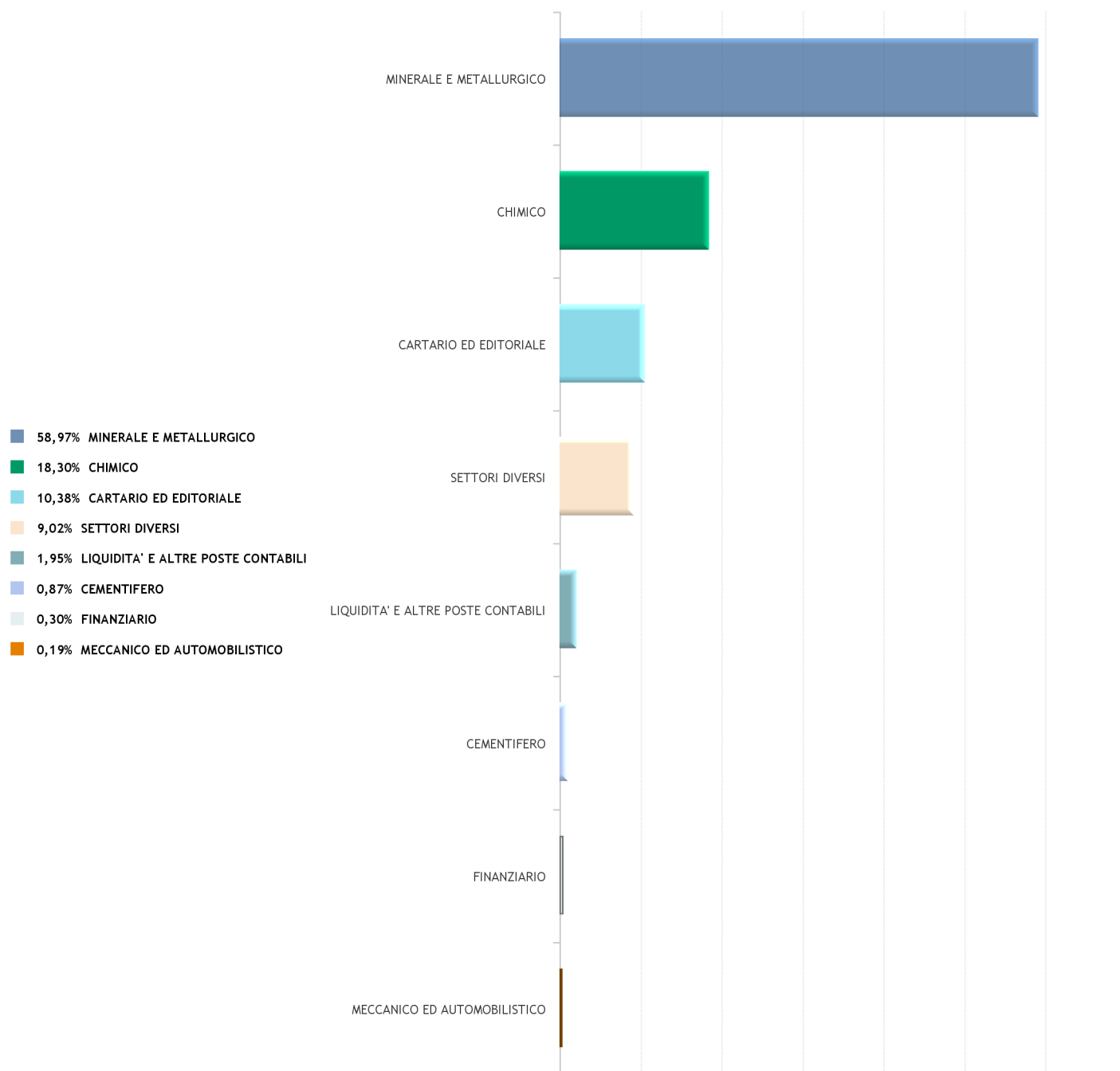
"#1 Allineati con caratteristiche A/S" comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.

"#2 Altri" comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati alle caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.

La categoria "#1 Allineati con caratteristiche A/S" comprende:

- la sottocategoria "#1-a Sostenibili", che contempla gli investimenti sostenibili con obiettivi ambientali o sociali.
- la sottocategoria "#1-b Altri investimenti allineati alle caratteristiche A/S" che contempla gli investimenti allineati alle caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

In quali settori economici sono stati effettuati gli investimenti?



In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE?

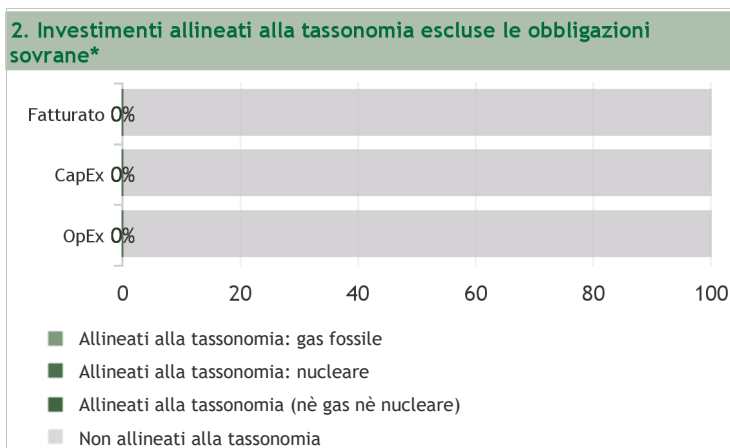
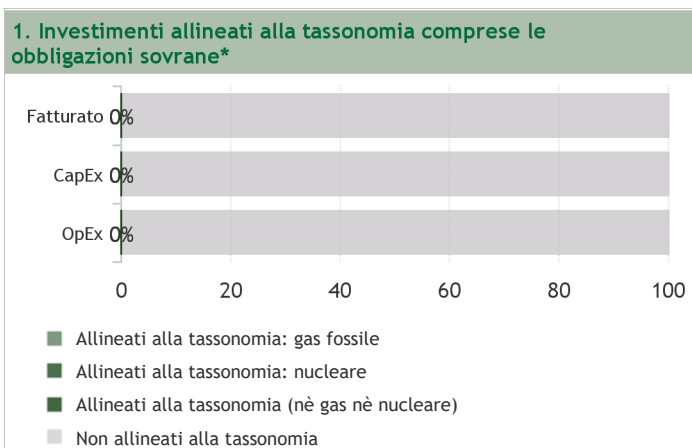
Il Prodotto finanziario ha promosso caratteristiche ambientali e/o sociali ma non si è impegnato ad effettuare investimenti sostenibili secondo l'articolo 2, comma 17, del Regolamento (UE) 2019/2088. Tuttavia, il Prodotto finanziario ha investito in attività considerate sostenibili dal punto di vista ambientale secondo la metodologia adottata dalla SGR, per una misura pari al 4,20% del totale degli investimenti. Attualmente, in considerazione del set informativo a disposizione della SGR alla data della presente rendicontazione periodica, la quota di investimenti ecosostenibili ai sensi del Regolamento (UE) 2020/852 (ovvero allineati alla tassonomia dell'UE) è stata valutata pari allo 0%. Il Prodotto finanziario potrebbe aver investito in attività ecosostenibili selezionate in base alla sua politica di investimento, ma tali investimenti non sono stati di per sé decisivi per il perseguimento delle caratteristiche ambientali del Prodotto finanziario.

Si evidenzia infine che gli investimenti sottostanti il presente Fondo non tengono conto dei criteri dell'Unione Europea per le attività economiche ecosostenibili.

Il prodotto finanziario ha investito in attività connesse al gas fossile e/o all'energia nucleare che erano conformi alla tassonomia dell'UE?²

- ☐ Sì
- ☐ Gas fossile ☐ Energia nucleare
- ☒ No

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.*



*Ai fini dei grafici di cui sopra, per "obbligazioni sovrane" si intendono tutte le esposizioni sovrane.

² Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici ("mitigazione dei cambiamenti climatici") e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel Regolamento delegato (UE) 2022/1214 della Commissione.

Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?

Attività transitorie	0,00%
Attività abilitanti	0,00%

Qual è l'esito del raffronto della percentuale degli investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?

Raffronto dei periodi precedenti considerando i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Raffronto dei periodi precedenti escludendo i sovereign bonds:

2023-12-29	
CapEx	0,00%
Fatturato	0,00%
OpEx	0,00%

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

Il Prodotto finanziario ha promosso caratteristiche ambientali e/o sociali, ma non si è impegnato ad effettuare investimenti sostenibili secondo l'articolo 2, comma 17, del Regolamento (UE) 2019/2088. Tuttavia, il Prodotto finanziario ha investito in attività considerate sostenibili dal punto di vista ambientale, interamente non allineate alla tassonomia dell'UE, per una misura pari al 4,20% del totale di investimenti sostenibili effettuati.

Qual era la quota di investimenti socialmente sostenibili?

Il prodotto finanziario ha promosso caratteristiche ambientali e sociali e ha avuto una quota di investimenti socialmente sostenibili pari al 14,48% del totale degli investimenti.

Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella quota "Altri" sono inclusi: (i) eventuali investimenti in emittenti privi di score ESG; (ii) strumenti derivati sia per finalità di copertura dei rischi sia per finalità diverse da quelle di copertura; (iii) liquidità detenuta; (iv) eventuali strumenti, quali ad esempio i Pronti Contro Termine, utilizzati per l'efficiente gestione del portafoglio.

PARTE VI

Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Nel corso del periodo di riferimento oggetto della presente Informativa, la SGR ha monitorato il rispetto delle strategie di selezione degli strumenti finanziari riportate nella Parte II coerentemente con i principi di Investimento Sostenibile e Responsabile (SRI) e di fattori ambientali, sociali e di governance (ESG) promossi dal prodotto.

Il perseguimento delle caratteristiche ambientali e/o sociali viene presidiato attraverso appositi limiti di investimento. Il Prodotto finanziario ha inoltre promosso l'interazione proattiva nei confronti delle società emittenti sia mediante l'esercizio dei diritti di intervento e di voto sia mediante il confronto con le società partecipate, incoraggiando un'efficace comunicazione con il management delle società. Per maggiori informazioni si rimanda allo Stewardship Report pubblicato sul sito <https://www.eurizoncapital.com/it-IT/sostenibilita/politica-impegno-attivita-stewardship>.

PARTE VII

Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Non è stato designato un indice di riferimento per il perseguimento delle caratteristiche ambientali/sociali del prodotto.

Eurizon Capital SGR S.p.A.

Relazione di gestione al 30 dicembre 2024
del Fondo Comune di Investimento Mobiliare Aperto

Eurizon Obbligazioni Euro Breve Termine

Relazione della società di revisione indipendente
ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39
e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58



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ey.com

Relazione della società di revisione indipendente ai sensi degli articoli 14 e 19-bis del D. Lgs. 27 gennaio 2010, n. 39 e dell'articolo 9 del D. Lgs. 24 febbraio 1998, n. 58

Ai partecipanti al
Fondo Comune di Investimento Mobiliare Aperto
"Eurizon Obbligazioni Euro Breve Termine"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazioni Euro Breve Termine" (il "Fondo"), costituita dalla situazione patrimoniale al 30 dicembre 2024, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 30 dicembre 2024 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "Responsabilità della società di revisione per la revisione contabile della relazione di gestione" della presente relazione. Siamo indipendenti rispetto al Fondo e a Eurizon Capital SGR S.p.A., Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare ad operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.



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Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;
- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare ad operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati ad un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.



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Relazione su altre disposizioni di legge e regolamentari

Giudizi e dichiarazione ai sensi dell'articolo 14, comma 2, lettera e), e-bis) ed e-ter) del D. Lgs. 27 gennaio 2010, n. 39

Gli amministratori della Eurizon Capital SGR S.p.A. sono responsabili per la predisposizione della relazione degli amministratori del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazioni Euro Breve Termine" al 30 dicembre 2024, incluse la sua coerenza con la relazione di gestione del Fondo e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di:

- esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione;
- esprimere un giudizio sulla conformità al Provvedimento della relazione degli amministratori;
- rilasciare una dichiarazione su eventuali errori significativi nella relazione degli amministratori.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Eurizon Obbligazioni Euro Breve Termine" al 30 dicembre 2024.

Inoltre, a nostro giudizio, la relazione degli amministratori è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e-ter), del D. Lgs. 27 gennaio 2010, n. 39, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 26 marzo 2025

EY S.p.A.

A handwritten signature in blue ink, appearing to read 'Stefania Doretto', is written over the printed name.

Stefania Doretto
(Revisore Legale)

Eurizon Obbligazioni Euro Breve Termine

Relazione di gestione
al 30 dicembre 2024



Sede Legale

Via Melchiorre Gioia, 22
20124 Milano - Italia
Tel. +39 02 8810.1
Fax +39 02 8810.6500

Eurizon Capital SGR S.p.A.

Capitale Sociale € 99.000.000,00 i.v. • Codice Fiscale e iscrizione Registro Imprese di Milano n. 04550250015
Società partecipante al Gruppo IVA "Intesa Sanpaolo", Partita IVA 11991500015 (IT11991500015) • Iscritta all'Albo
delle SGR, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA • Società soggetta all'attività
di direzione e coordinamento di **Intesa Sanpaolo S.p.A.** ed appartenente al Gruppo Bancario Intesa Sanpaolo,
iscritto all'Albo dei Gruppi Bancari • Socio Unico: **Intesa Sanpaolo S.p.A.** • Aderente al Fondo Nazionale
di Garanzia

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SOCIETÀ DI GESTIONE

La società di gestione EURIZON CAPITAL SGR S.p.A., di seguito “la SGR” o “la Società”, è stata costituita con la denominazione di “EUROFOND - Società di Gestione di Fondi Comuni di Investimento Mobiliare S.p.A.” in data 22 dicembre 1983 a Torino con atto del notaio Dott. Ettore Morone, n. repertorio 39.679.

In data 1° agosto 1991, contestualmente all’incorporazione di “SANPAOLO - HAMBROS - Società Internazionale Gestione Fondi S.p.A.”, la SGR ha assunto la denominazione sociale di “SANPAOLO FONDI - Gestioni Mobiliari S.p.A.”. In data 1° ottobre 1999, contestualmente all’incorporazione della “Sanpaolo Asset Management SIM S.p.A.”, ha assunto la denominazione sociale di SANPAOLO IMI ASSET MANAGEMENT SGR S.p.A..

La SGR ha incorporato in data 1° settembre 2003 “BANCO DI NAPOLI ASSET MANAGEMENT SGR p.A.”, in data 1° maggio 2004 “EPTAFUND SGR p.A.”, in data 29 dicembre 2004 parte di “SANPAOLO IMI WEALTH MANAGEMENT S.p.A.”, in data 29 dicembre 2005 “SANPAOLO IMI INSTITUTIONAL ASSET MANAGEMENT SGR S.p.A.”, in data 7 aprile 2008 parte di “EURIZON INVESTIMENTI SGR S.p.A.”, in data 31 dicembre 2008 “Intesa Distribution Services S.r.l.” e in data 31 dicembre 2011 “Eurizon AI SGR S.p.A.”.

In data 1° luglio 2021, ha avuto efficacia la fusione per incorporazione di Pramerica SGR S.p.A. in Eurizon Capital SGR S.p.A.

L’attuale denominazione sociale di “EURIZON CAPITAL SGR S.p.A.” è stata assunta in data 1° novembre 2006.

La Società è iscritta all’Albo delle Società di Gestione del Risparmio, tenuto dalla Banca d’Italia ai sensi dell’articolo 35 del D. Lgs. 58/98, al n. 3 nella Sezione Gestori di OICVM e al n. 2 nella Sezione Gestori di FIA.

La Società ha sede legale in Milano, Via Melchiorre Gioia 22.

Sito Internet: www.eurizoncapital.com

La durata della SGR è fissata sino al 31 dicembre 2050, mentre l’esercizio sociale si chiude il 31 dicembre di ogni anno.

Il capitale sociale sottoscritto e interamente versato è di euro 99.000.000 ed è integralmente posseduto da Intesa Sanpaolo S.p.A., che esercita l’attività di direzione e coordinamento.

La composizione degli Organi Sociali alla data di approvazione della presente relazione è la seguente:

CONSIGLIO DI AMMINISTRAZIONE

Dott.	Saverio PERISSINOTTO	Presidente
Prof.	Daniel GROS	Vice Presidente - Consigliere indipendente
Dott.ssa	Maria Luisa GOTA	Amministratore Delegato e Direttore Generale
Dott.ssa	Paola ANGELETTI	Consigliere
Dott.ssa	Maria Luisa CICOGNANI	Consigliere indipendente
Prof.ssa	Francesca CULASSO	Consigliere indipendente
Dott.	Flavio GIANETTI	Consigliere
Avv.	Fabrizio GNOCCHI	Consigliere indipendente
Avv.	Gino NARDOZZI TONIELLI	Consigliere indipendente
Prof. Avv.	Marco VENTORUZZO	Consigliere indipendente

COLLEGIO SINDACALE

Dott.	Massimo BIANCHI	Presidente
Dott.ssa	Roberta BENEDETTI	Sindaco effettivo
Prof.	Luciano Matteo QUATTROCCHIO	Sindaco effettivo
Dott.ssa	Giovanna CONCA	Sindaco supplente
Dott.ssa	Maria Lorena TRECATI	Sindaco supplente

SOCIETÀ DI REVISIONE

EY S.p.A.



FONDI GESTITI

Eurizon Capital SGR gestisce gli OICVM (Organismi di Investimento Collettivo in Valori Mobiliari) e FIA (Fondi di Investimento Alternativi) riportati di seguito:

EURIZON CAPITAL SGR S.p.A.

Eurizon Aggregate Bond Euro 2028
 Eurizon AM Bilanciato Etico
 Eurizon AM Cedola Certa 2025
 Eurizon AM Cedola Certa 2025 Alpha
 Eurizon AM Cedola Certa 2025 Beta
 Eurizon AM Cedola Certa 2025 Delta
 Eurizon AM Cedola Certa 2025 Epsilon
 Eurizon AM Cedola Certa 2025 Gamma
 Eurizon AM Cedola Certa 2025 Uno
 Eurizon AM Euro Multifund
 Eurizon AM Euro Multifund II
 Eurizon AM Flexible Credit Portfolio
 Eurizon AM Flexible Trilogy
 Eurizon AM Global Multiasset 30
 Eurizon AM Global Multiasset II
 Eurizon AM Obiettivo Controllo
 Eurizon AM Obiettivo Stabilità
 Eurizon AM Rilancio Italia TR
 Eurizon AM Ritorno Assoluto
 Eurizon AM TR Megatrend
 Eurizon AM TR Megatrend II
 Eurizon Approccio Contrarian ESG
 Eurizon Azionario Internazionale Etico
 Eurizon Azioni America
 Eurizon Azioni Area Euro
 Eurizon Azioni Energia e Materie Prime
 Eurizon Azioni Europa
 Eurizon Azioni Internazionali
 Eurizon Azioni Italia
 Eurizon Azioni Paesi Emergenti
 Eurizon Azioni PMI Italia
 Eurizon Bilanciato 25 - Edizione 1
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 Eurizon Bilanciato 50 - Edizione 1
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 Eurizon Difesa 100 Plus 2018
 Eurizon Diversificato Etico
 Eurizon Diversified Income
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Eurizon Diversified Income - Edizione 3
 Eurizon Diversified Income - Edizione 4
 Eurizon Diversified Income Strategy
 Eurizon Emerging Leaders ESG 50 - Gennaio 2027
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 Eurizon Flessibile Azionario Dicembre 2025
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 Eurizon Flessibile Azionario Giugno 2026
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 Eurizon Flessibile Azionario Maggio 2025
 Eurizon Flessibile Azionario Maggio 2026
 Eurizon Flessibile Azionario Maggio 2027
 Eurizon Flessibile Azionario Marzo 2025
 Eurizon Flessibile Azionario Marzo 2026
 Eurizon Flessibile Azionario Marzo 2027
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 Eurizon Flessibile Azionario Settembre 2026
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 Eurizon Flex Crescita Maggio 2025
 Eurizon Flex Crescita Marzo 2025
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 Eurizon Flex Equilibrio Dicembre 2024
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 Eurizon Flex Equilibrio Maggio 2025
 Eurizon Flex Equilibrio Marzo 2025
 Eurizon Flex Equilibrio Ottobre 2024
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 Eurizon Global Dividend ESG 50 - Maggio 2025
 Eurizon Global Dividend ESG 50 - Ottobre 2025
 Eurizon Global Leaders



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 Eurizon Global Leaders ESG 50 - Gennaio 2027
 Eurizon Global Leaders ESG 50 - Giugno 2026
 Eurizon Global Leaders ESG 50 - Luglio 2026
 Eurizon Global Leaders ESG 50 - Marzo 2026
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 Eurizon Global Leaders ESG 50 - Novembre 2026
 Eurizon Global Leaders ESG 50 - Settembre 2026
 Eurizon Global Trends 40 - Dicembre 2024
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 Eurizon High Income Credit
 Eurizon High Yield Bond Euro 2028
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 Eurizon Investo Smart ESG 60
 Eurizon Investo Smart ESG 75
 Eurizon Italia Difesa 95 - Aprile 2027
 Eurizon Italian Fund - ELTIF
 Eurizon ECRA Infrastrutture
 Eurizon ITEя ELTIF
 Eurizon Low Volatility - Fondo Speculativo
 Eurizon Multi Alpha - Fondo Speculativo
 Eurizon Multiasset Valutario Dicembre 2024
 Eurizon Multiasset Valutario Maggio 2025
 Eurizon Multiasset Valutario Marzo 2025
 Eurizon Multiasset Valutario Ottobre 2024
 Eurizon Obbligazionario 18 Mesi
 Eurizon Obbligazionario 18 Mesi - Edizione 2
 Eurizon Obbligazionario Etico
 Eurizon Obbligazioni Cedola
 Eurizon Obbligazioni Corporate Alto Rendimento
 Eurizon Obbligazioni Dollaro Breve Termine
 Eurizon Obbligazioni Emergenti
 Eurizon Obbligazioni Euro
 Eurizon Obbligazioni Euro Breve Termine
 Eurizon Obbligazioni Euro Corporate
 Eurizon Obbligazioni Euro Corporate Breve Termine
 Eurizon Obbligazioni Euro High Yield
 Eurizon Obbligazioni Internazionali
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 Eurizon Obiettivo Risparmio
 Eurizon Obiettivo Valore
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2027
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2028
 Eurizon Opportunità Obbligazionaria Plus Dicembre 2029
 Eurizon Opportunità Obbligazionaria Plus Giugno 2028

Eurizon Opportunità Obbligazionaria Plus Giugno 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2028
 Eurizon Opportunità Obbligazionaria Plus Marzo 2029
 Eurizon Opportunità Obbligazionaria Plus Marzo 2030
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 Eurizon PIR Italia - ELTIF
 Eurizon PIR Italia 30
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 Eurizon PIR Italia Obbligazioni
 Eurizon PIR Obbligazionario
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 Eurizon Private Allocation Moderate
 Eurizon Private Allocation Plus
 Eurizon Private Allocation Start
 Eurizon Profilo Flessibile Difesa
 Eurizon Profilo Flessibile Difesa II
 Eurizon Profilo Flessibile Difesa III
 Eurizon Profilo Flessibile Equilibrio
 Eurizon Profilo Flessibile Sviluppo
 Eurizon Progetto Italia 20
 Eurizon Progetto Italia 40
 Eurizon Progetto Italia 70
 Eurizon Progressione 25
 Eurizon Progressione 50
 Eurizon Progressione 50 - Edizione 2
 Eurizon Recovery Leaders ESG 40 - Dicembre 2025
 Eurizon Reddito Diversificato
 Eurizon Rendimento Diversificato
 Eurizon Rendimento Diversificato Marzo 2028
 Eurizon Rendita
 Eurizon Riserva 2 anni
 Eurizon Selection Credit Bonds
 Eurizon Soluzione ESG 10
 Eurizon Soluzione ESG 40
 Eurizon Soluzione ESG 60
 Eurizon STEP 50 Futuro Sostenibile ESG Dicembre 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Giugno 2027

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Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2027
 Eurizon STEP 50 Futuro Sostenibile ESG Marzo 2028
 Eurizon STEP 50 Futuro Sostenibile ESG Settembre 2027
 Eurizon STEP 50 Global Leaders ESG Giugno 2027
 Eurizon STEP 50 Global Leaders ESG Settembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Dicembre 2027
 Eurizon STEP 50 Obiettivo Net Zero Giugno 2028
 Eurizon STEP 50 Obiettivo Net Zero Marzo 2028
 Eurizon STEP 70 PIR Italia Giugno 2027
 Eurizon Strategia Inflazione Dicembre 2027
 Eurizon Strategia Inflazione Gennaio 2027
 Eurizon Strategia Inflazione Giugno 2026
 Eurizon Strategia Inflazione Giugno 2027
 Eurizon Strategia Inflazione Giugno 2028
 Eurizon Strategia Inflazione Luglio 2026
 Eurizon Strategia Inflazione Marzo 2026
 Eurizon Strategia Inflazione Marzo 2027
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 Eurizon Strategia Inflazione Novembre 2026
 Eurizon Strategia Inflazione Settembre 2026
 Eurizon Strategia Inflazione Settembre 2027
 Eurizon Strategia Obbligazionaria Dicembre 2024
 Eurizon Strategia Obbligazionaria Giugno 2025
 Eurizon Strategia Obbligazionaria Maggio 2025
 Eurizon Strategia Obbligazionaria Marzo 2025
 Eurizon Target Portfolio 2028
 Eurizon Target Solution 40 - Edizione 2
 Eurizon Target Solution 40 - Settembre 2028
 Eurizon Target Solution 40 Plus - Edizione 1
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 Eurizon Team 1
 Eurizon Team 2
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 Eurizon Team 5
 Eurizon Tesoreria Euro
 Eurizon Thematic Opportunities ESG 50 - Luglio 2026
 Eurizon Top Recovery ESG Gennaio 2026
 Eurizon Top Selection Crescita Dicembre 2024
 Eurizon Top Selection Crescita Maggio 2025
 Eurizon Top Selection Crescita Marzo 2025
 Eurizon Top Selection Equilibrio Dicembre 2024
 Eurizon Top Selection Equilibrio Maggio 2025
 Eurizon Top Selection Equilibrio Marzo 2025
 Eurizon Top Selection Prudente Dicembre 2024
 Eurizon Top Selection Prudente Maggio 2025
 Eurizon Top Selection Prudente Marzo 2025
 Eurizon Valore Obbligazionario 3 anni - Edizione 1
 Eurizon Valore Obbligazionario 3 anni - Edizione 2

Eurizon Valore Obbligazionario 3 anni - Edizione 3
 Eurizon Valore Obbligazionario 3 anni - Edizione 4
 Eurizon Valore Obbligazionario 3 anni - Edizione 5
 Eurizon Valore Obbligazionario 3 anni - Edizione 6
 Eurizon Valore Obbligazionario 3 anni - Edizione 7

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IL DEPOSITARIO

Il Depositario del Fondo è “State Street Bank International GmbH - Succursale Italia” (di seguito, il “Depositario”), via Ferrante Aporti 10, Milano, iscritta al n. 5757 dell'Albo delle Banche tenuto dalla Banca d'Italia e aderente al Fondo di Protezione dei Depositi dell'associazione delle banche tedesche.

Il Depositario adempie agli obblighi di custodia degli strumenti finanziari ad esso affidati e alla verifica della proprietà nonché alla tenuta delle registrazioni degli altri beni. Il Depositario, se non sono affidate a soggetti diversi, detiene altresì le disponibilità liquide del Fondo e nell'esercizio delle proprie funzioni:

- accerta la legittimità delle operazioni di vendita, emissione, riacquisto, rimborso e annullamento delle quote del Fondo, nonché la destinazione dei redditi dello stesso;
- accerta la correttezza del calcolo del valore delle quote del Fondo;
- accerta che nelle operazioni relative al Fondo la controprestazione sia rimessa nei termini d'uso;
- esegue le istruzioni del Gestore se non sono contrarie alla legge, al Regolamento o alle prescrizioni degli Organi di Vigilanza.

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SOGGETTI CHE PROCEDONO AL COLLOCAMENTO

Il collocamento delle quote del Fondo viene effettuato dalla Società di Gestione che opera esclusivamente presso la propria sede sociale, per il tramite dei seguenti soggetti:

a) Banche

Alto Adige Banca S.p.A. - Südtirol Bank AG, Banca Agricola Popolare di Sicilia S.c.p.a., Banca Aletti & C. S.p.A., Banca Alpi Marittime - Credito Cooperativo Carrù, Banca Alta Toscana Credito Cooperativo - Società Cooperativa, Banca Cassa di Risparmio di Savigliano S.p.A., Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa, Banca Centropadana Credito Cooperativo, Banca Cesare Ponti S.p.A., Banca Credito Cooperativo Erchie Cassa Rurale ed Artigiana, Banca Cremasca e Mantovana Credito Cooperativo Soc. Coop., Banca d'Alba Credito Cooperativo sc, Banca dei Sibillini Credito Cooperativo di Casavecchia S.c., Banca del Piceno Credito Cooperativo - Società Cooperativa, Banca del Valdarno Credito Cooperativo, Banca della Marca Credito Cooperativo Società Cooperativa, Banca della Provincia di Macerata S.p.A., Banca della Valsassina Credito Cooperativo - Società cooperativa, Banca delle Terre Venete Credito Cooperativo - Società Cooperativa, Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa, Banca di Asti S.p.A., Banca di Bari e Taranto Credito Cooperativo - Soc. Coop., Banca di Bologna - Credito Cooperativo S.c. r.l., Banca di Cividale S.p.A., Banca di Credito Cooperativo Abruzzese - Cappelle sul Tavo Società Cooperativa, Banca di Credito Cooperativo Agrigentino - Società Cooperativa, Banca di Credito Cooperativo Agrobresciano - Società Cooperativa, Banca di Credito Cooperativo Appulo Lucana - Società Cooperativa, Banca di Credito Cooperativo Bergamasca e Orobica - S.C., Banca di Credito Cooperativo Brianza e Laghi - Società Cooperativa, Banca di Credito Cooperativo Busto Garolfo e Buguggiate, Banca di Credito Cooperativo Campania Centro Cassa Rurale ed Artigiana Soc. Coop., Banca di Credito Cooperativo Canosa - Loconia Società cooperativa, Banca di Credito Cooperativo degli Ulivi - Terra di Bari Soc. Coop., Banca di Credito Cooperativo del Basso Sebino SC, Banca di Credito Cooperativo del Metauro - Società Cooperativa, Banca di Credito Cooperativo dell'Adriatico Teramano - Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio - Società Cooperativa, Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa, Banca di Credito Cooperativo della Valle del Trigno Società Cooperativa, Banca di Credito Cooperativo di Altofonte e Caccamo Soc. Coop., Banca di Credito Cooperativo di Arborea - Società Cooperativa, Banca di Credito Cooperativo di Avetrana - Società Cooperativa, Banca di Credito Cooperativo di Caraglio del Cuneese e della Riviera dei Fiori S.c.r.l., Banca di Credito Cooperativo di Carate Brianza - Società Cooperativa, Banca di Credito Cooperativo di Fano Soc. Coop., Banca di Credito Cooperativo di Lezzeno (Como) - Società Cooperativa, Banca di Credito Cooperativo di Milano Soc. Coop., Banca di Credito Cooperativo di Mozzanica - Società Cooperativa, Banca di Credito Cooperativo di Nettuno - Società Cooperativa, Banca di Credito Cooperativo di Ostra e Morro d'Alba - Società Cooperativa, Banca di Credito Cooperativo di Ostra Vetere Società cooperativa, Banca di Credito Cooperativo di Ostuni - Società Cooperativa, Banca di Credito Cooperativo di Pachino - Società Cooperativa, Banca di Credito Cooperativo di Pergola e Corinaldo - Società Cooperativa, Banca di Credito Cooperativo di Pontassieve - Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna, Banca di Credito Cooperativo di Recanati e Colmurano - Società Cooperativa, Banca di Credito Cooperativo di Roma, Banca di Credito Cooperativo di San Marco dei Cavoti e del Sannio Calvi - Società Cooperativa, Banca di Credito Cooperativo di Santeramo in Colle - Società Cooperativa, Banca di Credito Cooperativo di Scafati e Cetara - Società Cooperativa, Banca di Credito Cooperativo di Terra d'Otranto SC, Banca di Credito Cooperativo di Triuggio e della Valle del Lambro - Società Cooperativa, Banca di Credito Cooperativo di Venezia, Padova e Rovigo Banca Annia, Banca di Credito Cooperativo G.Toniolo e San Michele di San Cataldo, Banca di Credito Cooperativo Magna Grecia - Società Cooperativa, Banca di Credito Cooperativo Pordenonese e Monsile, Banca di Credito Cooperativo ravennate, forlivese e imolese Soc. coop., Banca di Credito Cooperativo San Giuseppe delle Madonie - Società Cooperativa, Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo de' Paoli - Società Cooperativa per Azioni, Banca di Credito Cooperativo Valdostana - Coopérative de Crédit Valdôtaine - Società Cooperativa, Banca di Credito Cooperativo Valle del Torto - Società Cooperativa, Banca di Credito Cooperativo Venezia Giulia - Società Cooperativa, Banca di Credito Cooperativo Vicentino - Pojana Maggiore - Società Cooperativa, Banca di Filottrano - Credito Cooperativo di Filottrano e di Camerano - Società Cooperativa, Banca di Imola S.p.A., Banca di Pesaro Credito Cooperativo, Banca di Pescia e Cascina, Credito Cooperativo Soc.Coop., Banca di Pisa e Fornacette Credito Cooperativo S.C.P.A., Banca di Ripatransone e del Fermano - Credito Cooperativo Sc, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa, Banca Generali S.p.A., Banca Ifigest S.p.A., Banca Montepaone - Credito Cooperativo - Società Cooperativa, Banca Passadore & C. S.p.A., Banca Popolare dell'Alto Adige S.p.a., Banca Popolare di Puglia e Basilicata S.c.p.a., Banca Popolare di Sondrio S.C.p.a., Banca Popolare Pugliese - Società Cooperativa per Azioni, Banca Reale S.p.A., Banca San Francesco Credito Cooperativo - Società Cooperativa, Banca Valsabbina S.C.p.A., Banca Veronese Credito Cooperativo di Concamarise - Società cooperativa, Banca Versilia Lunigiana e Garfagnana - Credito Cooperativo - Società Cooperativa, BANCO BPM S.p.A., Banco di Credito P. Azzoaglio S.p.A., Banco di Desio e della Brianza S.p.A., Banco di Lucca e del Tirreno S.p.A., Banco Fiorentino Mugello - Impruneta - Signa - Credito Cooperativo, BCC Basilicata - Credito Cooperativo di Laurenzana e Comuni Lucani - Società Cooperativa, BCC del Garda - Banca di Credito Cooperativo Colli Morenici del Garda - Società Cooperativa, BCC di Castiglione Messer Raimondo e Pianella Soc. Cooperativa per Azioni a Responsabilità Limitata, BCC Veneta Credito Cooperativo - Società Cooperativa, BdM Banca S.p.A., BPER Banca S.p.A., CA Indosuez Wealth (Europe), Italy Branch, Cassa di Risparmio di Bolzano S.p.A., Cassa di Risparmio di Fermo S.p.A. - Carifermo, Cassa di Risparmio di Orvieto S.p.A., Cassa di Risparmio di Volterra S.p.A., Cassa Lombarda S.p.A., Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo S.C., Cassa Rurale ed Artigiana di Boves BCC, Cassa Rurale ed Artigiana di Cantù Banca di Credito Cooperativo - Società Cooperativa, Cassa Rurale ed Artigiana di Castellana Grotte - Credito Cooperativo S.C., Cassa



Rurale ed Artigiana di Rivarolo Mantovano (Mantova) Credito Cooperativo - Società Cooperativa, Chiantibanca - Credito Cooperativo - S.C., Credem - Euromobiliare Private Banking S.p.A., Crédit Agricole Italia S.p.A., Credito Cooperativo CRA di Paliano - Società Cooperativa, Credito Cooperativo del Friuli - CrediFriuli Società Cooperativa, Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale - Società Cooperativa, Credito Cooperativo Romagnolo BCC di Cesena e Gatteo - Società Cooperativa, Credito Emiliano S.p.A. - Credem, Credito Padano - Banca di Credito Cooperativo s.c., Emil Banca Credito Cooperativo S.c.r.l., Ersel S.p.A., FIDEURAM - Intesa Sanpaolo Private Banking S.p.A., Fincobank S.p.A., Finint Private Bank S.p.A., Intesa Sanpaolo Private Banking S.p.A., Intesa Sanpaolo S.p.A., La Cassa di Ravenna S.p.A., Mediobanca Premier S.p.A., Rivierabanca Credito Cooperativo di Rimini e Gradara S.c., Solution Bank S.p.A., Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo S.C., Valpolicella Benaco Banca Credito Cooperativo (Verona) S.C..

b) Società di Intermediazione Mobiliare:

Consultinvest Investimenti Sim S.p.A., Corporate Family Office SIM S.p.A., Online Sim S.p.A..

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FONDO COMUNE D'INVESTIMENTO

Il fondo "EURIZON OBBLIGAZIONI EURO BREVE TERMINE" (già denominato "Nextra Euro Monetario" fino al 27 aprile 2008 ed "Eurizon Focus Obbligazioni Euro Breve Termine" fino al 29 maggio 2011) è stato istituito in data 24 ottobre 1989 da Eurizon Investimenti SGR S.p.A., ai sensi della legge n. 77 del 23 marzo 1983 ed autorizzato dalla Banca d'Italia con Provvedimento del 26 gennaio 1990. Il Fondo è operativo a partire dal 21 maggio 1990. In data 27 giugno 2003 ha incorporato i fondi "Nextra Breve Termine" e "Centrale Cash Euro"; in data 3 gennaio 2005 ha incorporato il fondo "Sicilfondo Monetario" e in data 28 aprile 2008 ha incorporato i fondi "Sanpaolo Obbligazionario Euro Breve Termine", "Sanpaolo Soluzione Cash" e "Sanpaolo Reddito". In data 24 giugno 2022 ha incorporato il fondo "Eurizon AM Euro B.T".

La durata del Fondo è fissata al 31 dicembre 2050, salvo proroga da assumersi con deliberazione del Consiglio di Amministrazione almeno due anni prima della scadenza.

Il Fondo, denominato in euro, dal 29 luglio 2021, prevede tre categorie di quote, definite quote di "Classe A", quote di "Classe D" e quote di "Classe I". Le quote di "Classe A" e le quote di "Classe I" sono del tipo ad accumulazione; i proventi realizzati non vengono pertanto distribuiti ai partecipanti a tali Classi, ma restano compresi nel patrimonio del Fondo afferente a ciascuna Classe. Le quote di "Classe D" sono del tipo a distribuzione dei ricavi; i ricavi realizzati ed afferenti a detta Classe sono pertanto distribuiti semestralmente ai partecipanti a tale Classe secondo le modalità di seguito indicate.

La SGR provvede alla distribuzione ai partecipanti alla "Classe D" di almeno l'80% dei ricavi conseguiti nella gestione del Fondo ed afferenti alla stessa Classe con periodicità semestrale (con riferimento al 30 giugno ed al 31 dicembre).

I ricavi distribuibili sono costituiti dai proventi da investimento (interessi, dividendi ed altri proventi) su strumenti finanziari quotati e non quotati, dai proventi delle operazioni di pronti contro termine e di prestito titoli e dagli interessi attivi su disponibilità liquide e su depositi bancari, al netto degli oneri finanziari (interessi passivi ed altri oneri finanziari) e degli oneri di gestione, come risultanti dalla relazione di gestione del Fondo.

L'ammontare così distribuito non rappresenta il risultato effettivo della "Classe D" del Fondo nel periodo, in quanto non vengono prese in considerazione né le plusvalenze né le minusvalenze. Per tali ragioni, la distribuzione potrebbe anche essere superiore al risultato effettivo di gestione della "Classe D" del Fondo (variazione del valore della quota), rappresentando - in tal caso - un rimborso parziale del valore delle quote di "Classe D".

Hanno diritto alla distribuzione dei ricavi i partecipanti alla "Classe D" esistenti il giorno di approvazione da parte del Consiglio di Amministrazione della relazione di gestione del Fondo relativa al periodo di riferimento per la distribuzione dei ricavi. I diritti rivenienti dalle cedole non rimosse si prescrivono ai sensi di legge a favore del Fondo a decorrere dalla data del pagamento.

La partecipazione al Fondo si realizza attraverso la sottoscrizione di quote o il loro successivo acquisto a qualsiasi titolo. La sottoscrizione di quote può avvenire solo a fronte del versamento di un importo corrispondente al valore delle quote di partecipazione.

La SGR provvede a determinare il numero delle quote di partecipazione e frazioni millesimali di esse arrotondate per difetto da attribuire ad ogni partecipante dividendo l'importo del versamento, al netto degli oneri a carico dei singoli partecipanti, per il valore unitario della quota relativo al giorno di riferimento. Quando in tale giorno non sia prevista la valorizzazione del Fondo, le quote vengono assegnate sulla base del valore relativo al primo giorno successivo di valorizzazione della quota.

Il giorno di riferimento è il giorno in cui la SGR ha ricevuto, entro le ore 13.00, notizia certa della sottoscrizione ovvero, se successivo, è il giorno in cui decorrono i giorni di valuta riconosciuti al mezzo di pagamento indicati nel modulo di sottoscrizione. Nel caso di bonifico, il giorno di valuta è quello riconosciuto dalla banca ordinante.

I partecipanti al Fondo possono, in qualsiasi momento, chiedere alla SGR il rimborso totale o parziale delle quote possedute.

Il rimborso può avvenire a mezzo bonifico ovvero a mezzo assegno circolare o bancario non trasferibile all'ordine del richiedente.

Il valore del rimborso è determinato in base al valore unitario delle quote del giorno di ricezione della domanda da parte della SGR. Quando nel giorno di ricezione della domanda non è prevista la valorizzazione del Fondo, il valore del rimborso è determinato in base al primo valore del Fondo successivamente determinato.

La SGR provvede, tramite il Depositario, al pagamento dell'importo nel più breve tempo possibile e non oltre il termine di quindici giorni dalla data in cui la domanda è pervenuta, salvi i casi di sospensione del diritto di rimborso.

Caratteristiche del Fondo

Il Fondo di tipo aperto, rientrando nell'ambito di applicazione della Direttiva 2009/65/CE come successivamente modificata ed integrata, appartiene alla categoria "Obbligazionario Euro Governativi Breve Termine" e fa parte del

"Sistema Mercati".

Il benchmark di riferimento è:

60% JP Morgan Emu Government Bond Index 1-3 anni

40% FTSE Eurozone BOT (Weekly)

Gli investimenti sono effettuati prevalentemente in strumenti finanziari di natura monetaria e/o obbligazionaria di emittenti governativi o di organismi sovranazionali/agenzie con merito di credito non inferiore ad investment grade. E' escluso l'investimento in titoli azionari o recanti opzione su azioni. La durata media finanziaria (duration) del Fondo è tendenzialmente inferiore a 2 anni. Gli investimenti sono effettuati in strumenti finanziari denominati in euro quotati nei mercati regolamentati dei Paesi aderenti al Fondo Monetario Internazionale nonché Taiwan. Possono essere effettuati, in via residuale, investimenti in strumenti finanziari denominati in valute diverse dall'euro purché siano poste in essere operazioni finalizzate alla copertura del rischio di cambio.

Il Fondo può inoltre investire:

- in strumenti finanziari di natura monetaria e/o obbligazionaria di emittenti societari, fino al 10% del totale delle attività;
- in strumenti finanziari di natura monetaria e/o obbligazionaria aventi rating inferiore ad investment grade o privi di rating, fino al 10% del totale delle attività;
- in depositi bancari denominati in euro, fino ad un massimo del 30% del totale delle attività;
- in parti di OICVM e FIA aperti non riservati, la cui composizione del portafoglio risulti compatibile con la politica di investimento del Fondo, fino ad un massimo del 10% del totale delle attività;
- in strumenti del mercato monetario non quotati, fino ad un massimo del 10% del totale delle attività.

Il Fondo utilizza strumenti finanziari derivati per finalità di copertura dei rischi e per finalità diverse da quelle di copertura. L'esposizione complessiva in strumenti finanziari derivati non può essere superiore al valore complessivo netto del Fondo e deve risultare coerente con la politica di investimento. Tale esposizione è calcolata secondo il metodo degli impegni, secondo quanto stabilito nella disciplina di vigilanza.

La SGR adotta uno stile di gestione moderatamente attivo. La selezione degli investimenti viene effettuata sulla base delle previsioni circa l'evoluzione dei tassi di interesse considerando le opportunità di posizionamento, anche tramite arbitraggi, sui diversi tratti della curva dei rendimenti a breve termine, nonché sulla base dell'analisi dell'affidabilità degli emittenti.

A prescindere dagli orientamenti di investimento specifici del Fondo, resta comunque ferma la facoltà di:

- effettuare investimenti in strumenti finanziari non quotati, nei limiti previsti dalle vigenti disposizioni normative;
- detenere liquidità per esigenze di tesoreria;
- assumere, in relazione all'andamento dei mercati finanziari o ad altre specifiche situazioni congiunturali, scelte per la tutela dell'interesse dei partecipanti, che si discostino dalle politiche d'investimento.

Il Fondo può inoltre:

- acquistare titoli di società finanziate da società del Gruppo di appartenenza della SGR;
- negoziare strumenti finanziari con altri patrimoni gestiti dalla SGR;
- investire in parti di altri OICR gestiti dalla SGR o da altre società alla stessa legate tramite controllo comune o con una considerevole partecipazione diretta o indiretta.

La SGR ha facoltà di effettuare operazioni in divisa estere (es. acquisti e vendite a pronti ed a termine, ecc.) ed utilizzare strumenti di copertura del rischio di cambio, coerentemente con la politica di investimento del Fondo. La SGR ha inoltre la facoltà di utilizzare tecniche di gestione efficiente del portafoglio (quali ad esempio operazioni di pronti contro termine, riporti, prestito titoli ed altre operazioni assimilabili) coerentemente con la politica di investimento del Fondo e nel rispetto dei limiti e delle condizioni stabilite dalle vigenti disposizioni normative.

Spese ed oneri a carico del Fondo

Le spese a carico del Fondo sono:

- la provvigione di gestione a favore della SGR, pari allo 0,75% su base annua sia per la Classe A che per la Classe D, e pari allo 0,20% su base annua per la Classe I, calcolata quotidianamente sul valore complessivo netto del Fondo. La misura mensile della provvigione di gestione è pari ad 1/12 dell'aliquota sopra riportata ed è ripartita su base giornaliera; la medesima è prelevata dalle disponibilità del Fondo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;

- il costo per il calcolo del valore della quota del Fondo, nella misura massima dello 0,034% su base annua per tutte e tre le Classi, calcolato ogni giorno di valorizzazione sul valore complessivo netto del Fondo e prelevato mensilmente dalle disponibilità di quest'ultimo il primo giorno di calcolo del valore unitario della quota del mese successivo a quello di riferimento;



- il compenso riconosciuto al Depositario per l'incarico svolto. Tale importo è calcolato quotidianamente sul valore complessivo netto del Fondo, nella misura massima annua dello 0,051% per tutte e tre le Classi di quote del Fondo;
- le spese di pubblicazione del valore unitario delle quote e dei prospetti periodici del Fondo;
- le spese degli avvisi inerenti alla liquidazione del Fondo, al pagamento delle cedole qualora il Fondo preveda la distribuzione dei proventi, alla disponibilità dei prospetti periodici nonché alle modifiche del Regolamento richieste da mutamenti della legge ovvero delle disposizioni di vigilanza;
- gli oneri della stampa dei documenti destinati al pubblico nonché gli oneri derivanti dagli obblighi di comunicazione alla generalità dei partecipanti, purché tali oneri non attengano a propaganda e a pubblicità o comunque al collocamento delle quote del Fondo;
- le spese per la revisione della contabilità e dei rendiconti del Fondo, ivi compreso quello finale di liquidazione;
- gli oneri finanziari per i debiti assunti dal Fondo e le spese connesse;
- le spese legali e giudiziarie sostenute nell'esclusivo interesse del Fondo;
- il contributo di vigilanza dovuto alla Consob nonché alle Autorità estere competenti, per lo svolgimento dell'attività di controllo e di vigilanza. Tra tali spese non sono in ogni caso comprese quelle relative alle procedure di commercializzazione del Fondo nei paesi diversi dall'Italia;
- gli oneri di intermediazione inerenti alla compravendita di strumenti finanziari o di parti di OICR, all'investimento in depositi bancari nonché gli oneri connessi alla partecipazione agli OICR oggetto dell'investimento;
- gli oneri fiscali di pertinenza del Fondo.

Il pagamento delle suddette spese, salvo quanto diversamente indicato, è disposto dalla SGR mediante prelievo dalla disponibilità del Fondo con valuta non antecedente a quella del giorno di effettiva erogazione.

In caso di investimento in OICR collegati, sul Fondo acquirente non vengono fatte gravare spese e diritti di qualsiasi natura relativi alla sottoscrizione e al rimborso delle parti degli OICR acquisiti. La SGR deduce dal proprio compenso, fino a concorrenza dello stesso, la remunerazione complessiva (provvigione di gestione, di incentivo, ecc.) percepita dal gestore degli OICR "collegati".

Regime fiscale

La SGR, ai sensi della Legge 10/2011, applica una ritenuta sul reddito realizzato direttamente in capo ai partecipanti.

La ritenuta viene applicata nella misura del 26%. La quota parte dei redditi riconducibile all'investimento in titoli governativi italiani ed equiparati e in obbligazioni emesse da Stati esteri white list e loro enti territoriali partecipa in misura ridotta, per il 48,08% del relativo ammontare al reddito fiscalmente imponibile. I proventi riferibili ai titoli pubblici italiani ed equiparati sono determinati proporzionalmente alla percentuale media dell'attivo investita direttamente, o indirettamente per il tramite di altri organismi di investimento.

Tale percentuale media viene aggiornata con cadenza semestrale e decorre dal 1° gennaio e dal 1° luglio di ciascun anno solare. Il relativo dato è disponibile sul sito internet della SGR, nella sezione dedicata alla fiscalità.

Il reddito imponibile in capo al partecipante corrisponde ai proventi distribuiti in costanza di partecipazione al Fondo o alla differenza tra il valore di rimborso, di liquidazione o di cessione delle quote e il costo medio ponderato di sottoscrizione o acquisto delle quote medesime, rilevati dai prospetti periodici. Tra le operazioni di rimborso sono comprese anche quelle realizzate mediante operazioni di spostamento tra Fondi. La ritenuta è applicata anche nell'ipotesi di trasferimento delle quote a rapporti di custodia, amministrazione o gestione intestati a soggetti diversi dagli intestatari dei rapporti di provenienza, incluse le operazioni di trasferimento avvenute per successione o donazione.

Nel caso in cui il partecipante realizzi una perdita, tale minusvalenza può essere portata dal partecipante in diminuzione di plusvalenze realizzate su altri titoli, nel medesimo periodo d'imposta o entro il quarto successivo.

Durata dell'esercizio contabile

L'esercizio contabile del Fondo ha durata annuale e si chiude l'ultimo giorno di valorizzazione del mese di dicembre di ogni anno.

RELAZIONE DEGLI AMMINISTRATORI

Scenario Macroeconomico

Nel periodo di riferimento (1° gennaio 2024 - 30 dicembre 2024) i mercati finanziari hanno registrato un andamento generalmente positivo. Il contesto macro si è caratterizzato per una certa divergenza fra gli USA e l'area Euro. Negli USA, infatti, la forza del ciclo ha sorpreso le stime e l'inflazione, sebbene in calo, ha mostrato un trend di rientro meno lineare; viceversa, nell'area Euro la crescita ha mostrato una maggiore debolezza e l'inflazione ha evidenziato un percorso di rientro verso il target del 2% più marcato. All'interno di questo scenario le principali Banche Centrali hanno avviato, seppure con tempistiche e modalità differenti, un ciclo di taglio dei tassi.

Più in dettaglio, negli USA l'inflazione totale ha chiuso il primo trimestre al 3,2%, in calo rispetto al dato di fine 2023, così come l'inflazione core (vale a dire al netto delle componenti più volatili legate ai prezzi di alimentari ed energia) che si è attestata al 3,8%, livello di poco inferiore al 4% che aveva caratterizzato la parte finale del 2023. A destare attenzione, però, sono stati i contributi mensili sia per l'inflazione totale che per quella core. La crescita mensile dei prezzi, infatti, si è assestata tra lo 0,3% e lo 0,4% per il primo trimestre. All'interno di questo contesto si è registrata una normalizzazione delle aspettative di politica monetaria, con i mercati che si sono via via allineati allo scenario delineato dalle Banche Centrali, prima fra tutte la Fed, che a dicembre 2023 aveva annunciato tre tagli dei tassi per il 2024. Nella riunione di marzo, la Banca Centrale statunitense ha lasciato i tassi invariati e ha confermato la volontà di procedere con tre tagli dei tassi, nonostante la dinamica inflattiva mostrasse una marginale resilienza ed i dati macro fossero ancora molto solidi, soprattutto, per quanto concerne le dinamiche occupazionali. Nell'area Euro l'inflazione ha registrato un percorso di discesa più netto, portandosi al 2,6% nel dato totale ed al 3,1% in quello core. Anche se l'inflazione europea ha mostrato una dinamica di rientro più consistente ed il quadro macro ha evidenziato una maggior debolezza rispetto a quello statunitense, la BCE non ha introdotto variazioni di politica monetaria nel trimestre, rimandando a giugno l'eventuale inizio dell'attesa riduzione dei tassi. Il contesto geopolitico ha visto il proseguimento delle tensioni sia in Ucraina che in Medio Oriente, ma con scarso impatto sui mercati finanziari. Anche le elezioni a Taiwan ed in Russia non hanno generato reazioni sostanziali sui mercati. Il congresso del Partito Comunista cinese ha fissato al 5% il target di crescita per il 2024; tuttavia le misure di stimolo introdotte da Pechino non sono state giudicate adeguate dagli investitori.

Nel secondo trimestre i dati di inflazione statunitensi sono apparsi in moderazione rispetto alla prima parte dell'anno; in particolare, i dati di aprile e maggio sono tornati ad evidenziare una tendenza al rientro. Da questo punto di vista, il mese di giugno è stato particolarmente importante; da un lato l'inflazione ha rallentato oltre le attese nel contributo mensile sia nella componente totale che in quella core, dall'altro la Fed ha rivisto le sue aspettative di politica monetaria (Dots), posticipando al 2025 la parte sostanziale della riduzione dei tassi e prevedendo un solo taglio per il 2024. In Europa, invece, i dati di inflazione hanno proseguito in un percorso di rientro più definito, portando la BCE ad effettuare un primo taglio dei tassi da 25 punti base nella riunione di giugno. Questo primo intervento di riduzione, però, non ha prodotto un cambiamento radicale nell'orientamento di politica monetaria, che è rimasto fortemente ancorato all'andamento dei dati macro e, in particolare, dell'inflazione. Oltre ai dati macro, molto rilevanti per gli operatori sono state anche le elezioni per il rinnovo del Parlamento europeo, il cui esito, però, non ha avuto particolari riflessi sui mercati visto che si è avuta una sostanziale riconferma della maggioranza uscente. La maggior parte della turbolenza politica si è avuta in Francia dove, a seguito della forte affermazione dei partiti di opposizione, il presidente Macron ha sciolto anticipatamente le camere e indetto nuove elezioni. Questo si è tradotto in una crescente volatilità sugli asset francesi, con un marginale contagio anche per gli altri Paesi europei; tale volatilità, però, è gradualmente rientrata man mano che i risultati elettorali mostravano sempre meno probabile una forte affermazione dei partiti con posizioni più estreme.

Il terzo trimestre è stato caratterizzato dal consolidamento del percorso di discesa per l'inflazione USA, mentre quella europea ha addirittura accelerato verso il basso, chiudendo il periodo sotto il target di riferimento della BCE. Negli USA l'inflazione su base annua è scesa al 2,5% nel dato totale, ai minimi da febbraio 2021, mentre nella componente core è apparsa più stabile al 3,2%, sui minimi da aprile 2021. In Europa l'inflazione è scesa significativamente, portandosi all'1,8% (sotto il target BCE del 2%), mentre quella core ha raggiunto il livello del 2,7% su base annua. A ridurre le pressioni inflazionistiche ha contribuito il calo diffuso dei prezzi delle materie prime, in particolare di quelle energetiche, con il petrolio che ha chiuso il trimestre in area 70 dollari al barile. Insieme al calo dell'inflazione, un marginale indebolimento del mercato del lavoro USA e un deterioramento del quadro macro complessivo in Europa hanno portato le Banche Centrali a ridurre i tassi. La BCE ha introdotto il secondo taglio da 25 punti base del tasso sui depositi, dopo quello effettuato a giugno, portandolo dal 3,75% al 3,5%. Negli USA, la Fed ha avviato la politica di allentamento monetario con un primo taglio da 50 punti base, che ha portato i tassi al 5%. Tra le principali Banche Centrali, quella giapponese è risultata in controtendenza, poiché a fine luglio ha annunciato un rialzo dei tassi per fronteggiare le crescenti pressioni inflazionistiche. Questo rialzo era inatteso ed ha innescato molta volatilità sui mercati, che, in seguito, è gradualmente rientrata con il consolidarsi della crescita globale. In Europa, la Francia ha ultimato la formazione del nuovo esecutivo; tuttavia, la debolezza del quadro politico, insieme a quella sui dati di bilancio, si è riflessa sullo spread del tasso decennale francese rispetto a quello tedesco che è tornato in area 80 punti base. Negli USA la corsa per la presidenza ha visto la rinuncia di Biden, molto penalizzato nei sondaggi, a favore della sua vice Kamala Harris. In Cina i policy maker hanno modificato l'approccio verso gli stimoli all'economia. La Banca Centrale cinese,

infatti, ha introdotto un significativo taglio dei tassi, mentre le autorità centrali hanno annunciato, anche se non ancora formalizzato, un piano di espansione fiscale, finalizzato al raggiungimento del target di crescita del 5%.

Il quarto trimestre è stato caratterizzato dal consolidamento di una marginale divergenza macroeconomica tra USA ed Eurozona. Negli USA l'inflazione totale ha chiuso il trimestre al 2,7%, mentre l'inflazione core si è stabilizzata in area 3,3%. Il rialzo medio su base mensile è stato nell'ordine dello 0,3%, evidenziando come, nonostante una tendenza di fondo dell'inflazione orientata al ribasso, la crescita mensile dei prezzi sia rimasta solida e i progressi verso l'obiettivo del 2% abbiano registrato un certo rallentamento. A questo si sono aggiunti un mercato del lavoro in fase di normalizzazione su livelli pre-pandemia e un quadro macro complessivo che ha visto i settori legati ai servizi sostenere la crescita americana. La netta affermazione repubblicana alle elezioni di novembre ha portato gli investitori a scontare molto rapidamente l'agenda economica di Trump, fatta di espansione fiscale, nuove tariffe, deregolamentazione e lotta all'immigrazione. La reazione della Fed ad un quadro macro più solido delle attese si è tradotta in due tagli dei tassi da 25 punti base nel corso del trimestre, mentre le stime relative ai tagli previsti per il 2025 sono state fortemente ridotte. Situazione diversa in Europa, dove l'inflazione ha chiuso il trimestre in area 2,3% nel dato totale, mentre la componente core in area 2,7%. Il quadro macro in Eurozona si è confermato più debole rispetto a quello americano. A questo si sono poi aggiunte le difficoltà politiche francesi e tedesche. In Francia, è stato varato un nuovo governo dopo quello di luglio, con l'obiettivo prioritario di approvare la nuova legge di bilancio, mentre in Germania la crisi politica si è tradotta nello scioglimento del parlamento, con nuove elezioni previste per il mese di febbraio. In tale contesto, la BCE ha effettuato due ulteriori tagli dei tassi da 25 punti base, prevedendo di riportare l'inflazione al target del 2% entro il 2025. La debolezza europea è in parte legata a quella evidenziata dall'economia cinese. Nel corso del trimestre, infatti, proprio la Cina ha annunciato un importante piano di stimolo fiscale a sostegno dell'economia, che fatica a raggiungere il target previsto di una crescita annua al 5%.

Analizzando l'andamento dei mercati finanziari, nei primi sei mesi del 2024, all'interno di un contesto macroeconomico nel quale la crescita ha mostrato una certa resilienza e l'inflazione un ritmo di rientro verso gli obiettivi delle Banche Centrali più lento del previsto, i tassi governativi si sono mossi al rialzo sia sulla parte a breve delle curve che su quella più lunga. Nel prosieguo del periodo di riferimento, però, di fronte al rafforzamento del movimento di discesa dell'inflazione e al cambio di approccio di politica monetaria da parte delle principali Banche Centrali, i tassi hanno ripreso a scendere, con un movimento che ha impattato maggiormente la parte a breve delle curve dei rendimenti. Nella parte conclusiva del periodo di riferimento, però, si è assistito ad una risalita dei tassi statunitensi che ha coinvolto, seppure con intensità più contenuta, anche quelli europei. I mercati, infatti, sono andati a scontare maggiormente la vittoria di Trump, con la possibilità di avere un'agenda economica molto espansiva in grado potenzialmente di rallentare il percorso di riduzione dei tassi intrapreso dalla Fed. Questi timori sono stati amplificati dalla Fed stessa che nell'ultimo meeting dell'anno, pur operando un ulteriore taglio dei tassi di 25 punti base, si è detta pronta a rallentare il ritmo dei tagli nel corso del 2025, alla luce della solidità della ripresa, della tenuta del mercato del lavoro e, soprattutto, del rallentamento nella discesa dell'inflazione.

Nel complesso, il tasso di interesse a 2 anni statunitense ha chiuso l'anno al 4,24% (sugli stessi livelli della chiusura annuale precedente), mentre il decennale è aumentato dal 3,88% al 4,53% per una curva che ha assunto un'inclinazione positiva (ossia, con un livello dei tassi sul tratto a lungo termine superiore a quello del tratto a breve termine). In Europa il tasso a 2 anni tedesco è sceso dal 2,40% al 2,08% mentre quello decennale è salito dal 2,02% al 2,37%. Tra i Paesi periferici dell'area Euro, lo spread del decennale italiano rispetto a quello tedesco è calato da 168 punti base a 115.

All'interno di questo scenario, il mercato obbligazionario globale ha mostrato una performance positiva dello 0,2% in valuta locale e del 2,6% in euro (indice JPM Global). A livello di singole aree geografiche, l'area Euro ha chiuso il periodo di riferimento con l'indice JPM Emu in rialzo dell'1,8% e gli Stati Uniti (indice JPM Usa) hanno registrato un guadagno dello 0,8% in valuta locale e del 7,2% in euro. I Paesi emergenti (indice JPM Embi+) hanno evidenziato un andamento nel complesso migliore rispetto a quello dei Paesi maggiormente sviluppati, con una variazione positiva del 7,7% in valuta locale e del 14,6% in euro.

Volgendo lo sguardo ai mercati azionari, essi hanno esibito un andamento positivo, beneficiando di una buona dinamica degli utili aziendali e di un contesto macro ancora favorevole. Inoltre, l'inizio dei tagli dei tassi da parte delle Banche Centrali è stato un elemento di ulteriore supporto, sebbene le tempistiche di riduzione siano state più lente delle stime iniziali. Nel corso dei mesi estivi si è assistito ad un aumento della volatilità che è sfociata in alcune fasi ribassiste, peraltro interamente recuperate in orizzonti temporali molto ridotti. Nel corso del mese di ottobre, sulla base delle attese di una politica fiscale a favore delle aziende e di un processo di deregolamentazione in vari settori economici nel caso di una vittoria di Trump, la Borsa statunitense ha consolidato il movimento rialzista, mentre i listini europei e asiatici (in primis quello cinese) sono stati penalizzati dai timori di una nuova politica di dazi commerciali. Nella parte conclusiva del periodo di riferimento, la vittoria di Trump e la conquista da parte dei repubblicani della maggioranza sia alla Camera che al Senato hanno fornito ulteriore sostegno agli indici azionari americani, mentre quelli europei e dei Paesi emergenti non hanno evidenziato un'impostazione rialzista così marcata, in attesa anche di verificare la reale portata delle decisioni della nuova amministrazione americana su vari dossier economici, primo fra tutti quello commerciale.

Il mercato azionario globale ha totalizzato un guadagno in valuta locale del 21,4% (indice MSCI World) e del 26,7% in euro. A livello di singole aree geografiche, il mercato azionario statunitense (indice MSCI Usa) ha chiuso il 2024 con una performance positiva del 25,1% in valuta locale che raggiunge il 33,2% se si considera l'andamento in euro. I mercati europei (indice MSCI Emu) hanno evidenziato un andamento rialzista più contenuto rispetto a quello mostrato dai listini

statunitensi, registrando una performance positiva dell'8,9%. Andamento positivo anche per i Paesi emergenti; l'area nel suo complesso (indice MSCI Emerging Markets) ha evidenziato un recupero del 13,3% in valuta locale e del 14,7% in euro.

Relativamente al mercato valutario, l'euro si è indebolito del 6,0% nei confronti del dollaro e del 4,2% rispetto alla sterlina, mentre si è rafforzato dell'1,2% contro il franco svizzero e del 4,8% verso lo yen. La dinamica valutaria ha impattato sulle performance convertite in euro dei mercati esterni all'area Euro.

Commento di gestione

Il Fondo ha aperto l'anno con un leggero sovrappeso di duration. In seguito alla consistente risalita dei rendimenti che ha cancellato in larga parte i numerosi rialzi già scontati dal mercato, il Fondo ha incrementato la duration di portafoglio, aumentando l'esposizione in particolare verso i tassi di area Euro, il cui rialzo è sembrato avvenire più in simpatia con quelli USA che per ragioni di ciclo economico. È stata incrementata anche la duration sull'obbligazionario USA e su quello del Regno Unito. Permane un sottopeso di duration sul mercato giapponese, implementato tramite futures. L'esposizione ai tassi americani è stata chiusa nella parte finale dell'anno.

All'interno dell'area Euro, il contributo positivo di duration all'inizio è stato distribuito omogeneamente tra Germania, Italia e Spagna. Successivamente l'esposizione è stata maggiormente concentrata sui titoli governativi italiani. Inoltre si è approfittato delle emissioni sul mercato primario per aumentare l'esposizione verso altri Paesi periferici come Portogallo e Grecia a scapito prevalentemente della carta francese penalizzata dalle vicende politiche e fiscali. Con la vittoria di Trump alla presidenza americana (deregulation, timori su imposizioni di tariffe globali, politica fiscale più restrittiva) e con una conseguente maggiore volatilità dei mercati, l'esposizione alla duration complessiva di portafoglio è stata gestita più tatticamente ed in particolare è stata chiusa l'esposizione ai tassi americani, ridotta quella ai tassi Euro e mantenuta quella sul Regno Unito dove la politica monetaria risulta essere più restrittiva. A livello di curva, nella seconda parte dell'anno, si è data una maggiore preferenza a investimenti sulle parti brevi e intermedie della curva rispetto a quelle più a lungo termine.

Nell'implementazione di posizioni volte a trarre profitto da movimenti tattici di duration, curva e differenziali di rendimento, si è optato per l'utilizzo di derivati al fine di ridurre i costi di transazione e sfruttare la maggiore liquidità offerta da questi strumenti rispetto all'investimento diretto in titoli. Inoltre, sono stati utilizzati strumenti derivati anche per finalità di copertura.

Il Fondo ha registrato una performance assoluta positiva, in linea con quella del benchmark di riferimento. Nel complesso il contributo positivo alla performance è stato dato dall'esposizione ai titoli periferici, non solo Italia ma anche Spagna, Portogallo, e Grecia, grazie al restringimento degli spread osservato per buona parte dell'anno, e al sottopeso della carta francese i cui spread si sono allargati per le note vicende politiche. Anche il posizionamento di curva in generale ha contribuito positivamente alla performance del Fondo.

Il Fondo per i prossimi mesi intende mantenere un posizionamento costruttivo sia sulla duration che sugli spread ma allo stesso tempo viene adottata una certa cautela in vista di una maggiore volatilità dei mercati in particolare con la vittoria di Trump alla presidenza americana. Verrà posta attenzione all'evoluzione delle condizioni macroeconomiche e di mercato per una gestione anche più tattica della duration e della curva.

Rapporti con le Società del Gruppo

Si precisa che i rapporti intrattenuti e le operazioni effettuate nel corso del periodo di riferimento con le altre Società del Gruppo vengono descritti nell'ambito della nota integrativa cui si rimanda. Tali rapporti e operazioni sono stati regolati in base alle normali condizioni di mercato.

Fatti di rilievo avvenuti dopo la chiusura del periodo di riferimento della presente relazione

Non si rilevano eventi significativi successivi alla chiusura della presente relazione di gestione, che possono avere un impatto rilevante sulla situazione patrimoniale e sezione reddituale del Fondo al 30 dicembre 2024.

Attività di collocamento delle quote

Di seguito si riporta il dettaglio dell'attività di collocamento delle classi di quote:

Classe A: raccolta netta positiva per euro 33.119.075, prevalentemente effettuata tramite Banca CR Asti S.p.A., Cassa di Risparmio di Bolzano S.p.A., Banca Passadore & C. S.p.A., Fideuram S.p.A. e, in misura minore, dalla restante rete di collocatori.

Classe D: raccolta netta negativa per euro 4.893.701.



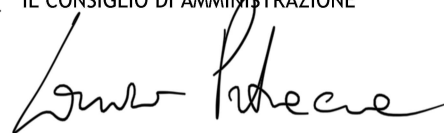
Informazioni su SFDR e tassonomia

Nella gestione del Fondo, la SGR integra nel proprio processo di investimento l'analisi dei rischi di sostenibilità ai sensi dell'articolo 6 del Regolamento (UE) 2019/2088 del Parlamento Europeo e del Consiglio del 27 novembre 2019 (cd. "Regolamento SFDR") relativo all'informativa sulla sostenibilità nel settore dei servizi finanziari. Ferma restando l'integrazione dell'analisi dei rischi di sostenibilità nel processo di investimento della SGR, il Fondo non promuove, tuttavia, gli specifici obiettivi ambientali individuati dal Regolamento (UE) 2020/852 del Parlamento Europeo e del Consiglio del 18 giugno 2020 (cd. "Regolamento Tassonomia") relativo all'istituzione di un quadro che favorisce gli investimenti sostenibili e recante modifica del Regolamento (UE) 2019/2088. In tale ambito, si evidenzia che gli investimenti sottostanti il presente Fondo non tengono conto dei criteri dell'Unione Europea per le attività economiche ecosostenibili.

Politica di Distribuzione

Si precisa che, come indicato nel Regolamento del Fondo, gli importi distribuibili corrispondono ad un minimo di euro 165.255 (pari al 80% dei ricavi distribuibili) e ad un massimo di euro 391.878 (ovvero il 100% del massimo distribuibile). Il Consiglio di Amministrazione delibera, in ottemperanza a quanto stabilito nel Regolamento del Fondo, di distribuire alle quote in circolazione alla data di approvazione della presente relazione, l'importo complessivo di euro 391.878 destinando a proventi del Fondo l'eventuale residuo non distribuibile derivante dal troncamento della cedola unitaria. L'importo unitario della cedola, ottenuto dalla ripartizione dell'ammontare messo in distribuzione per le quote del Fondo in circolazione, dopo le operazioni di avvaloramento e di rimborso, alla data di approvazione della presente relazione di gestione, è di euro 0,153 pagabile a partire dal 10 marzo 2025.

Milano, 25 febbraio 2025

 IL CONSIGLIO DI AMMINISTRAZIONE




RELAZIONE DI GESTIONE AL 30 DICEMBRE 2024

PREMESSA

La Relazione di gestione del Fondo si compone di una Situazione patrimoniale, di una Sezione reddituale e di una Nota integrativa ed è stata redatta in conformità alle disposizioni del Regolamento della Banca d'Italia del 19 gennaio 2015 in materia di gestione collettiva del risparmio, come modificato dal Provvedimento della Banca d'Italia del 12 marzo 2024. Questi sono inoltre accompagnati dalla relazione degli amministratori.

I prospetti contabili e la nota integrativa sono redatti in unità di euro, senza cifre decimali, a eccezione del valore della quota, che viene calcolato in millesimi di euro.

La presente Relazione di gestione è redatta con riferimento al 30 dicembre 2024, che risulta, ai sensi del regolamento del Fondo attualmente in vigore, l'ultimo giorno di calcolo del valore della quota del mese di dicembre. Tale data rappresenta pertanto il termine dell'esercizio contabile del Fondo.

Come espressamente previsto dal Provvedimento di riferimento, i prospetti allegati sono stati posti a confronto con i dati relativi al periodo precedente.

L'Assemblea degli Azionisti di Eurizon Capital SGR S.p.A. del 16 marzo 2020 ha incaricato EY S.p.A. della revisione legale del bilancio d'esercizio e della revisione contabile delle relazioni di gestione dei Fondi comuni d'investimento istituiti dalla SGR per gli esercizi 2021 - 2029.



SITUAZIONE PATRIMONIALE

ATTIVITA'	Situazione al 30/12/2024		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	710.710.652	96,2	639.690.773	92,7
A1. Titoli di debito	685.412.738	92,8	601.220.315	87,1
A1.1 titoli di Stato	633.482.276	85,8	549.043.204	79,5
A1.2 altri	51.930.462	7,0	52.177.111	7,6
A2. Titoli di capitale				
A3. Parti di OICR	25.297.914	3,4	38.470.458	5,6
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI	898.431	0,1	1.204.859	0,2
C1. Margini presso organismi di compensazione e garanzia	855.482	0,1	1.168.082	0,2
C2. Opzioni, premi o altri strumenti finanziari derivati quotati			36.777	0,0
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati	42.949	0,0		
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA DI LIQUIDITA'	22.854.337	3,1	45.011.283	6,5
F1. Liquidità disponibile	22.845.426	3,1	44.610.390	6,4
F2. Liquidità da ricevere per operazioni da regolare	313.703	0,0	1.421.006	0,2
F3. Liquidità impegnata per operazioni da regolare	-304.792	0,0	-1.020.113	-0,1
G. ALTRE ATTIVITA'	4.408.890	0,6	4.470.489	0,6
G1. Ratei attivi	4.408.890	0,6	4.470.489	0,6
G2. Risparmio di imposta				
G3. Altre				
TOTALE ATTIVITA'	738.872.310	100,0	690.377.404	100,0

SITUAZIONE PATRIMONIALE

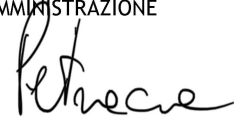
PASSIVITA' E NETTO		Situazione al 30/12/2024	Situazione a fine esercizio precedente
		Valore complessivo	Valore complessivo
H.	FINANZIAMENTI RICEVUTI	65.789	25.854
I.	PRONTI CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L.	STRUMENTI FINANZIARI DERIVATI	98.887	
L1.	Opzioni, premi o altri strumenti finanziari derivati quotati		
L2.	Opzioni, premi o altri strumenti finanziari derivati non quotati	98.887	
M.	DEBITI VERSO I PARTECIPANTI	419.938	495.008
M1.	Rimborsi richiesti e non regolati	412.168	488.584
M2.	Proventi da distribuire	7.770	6.424
M3.	Altri		
N.	ALTRE PASSIVITA'	515.894	470.166
N1.	Provvigioni ed oneri maturati e non liquidati	461.138	422.386
N2.	Debiti di imposta		
N3.	Altre	54.756	47.780
N4.	Vendite allo scoperto		
TOTALE PASSIVITA'		1.100.508	991.028
Valore complessivo netto del fondo		737.771.802	689.386.376
A	Numero delle quote in circolazione	36.942.689,059	34.942.462,656
I	Numero delle quote in circolazione	4.870.567,015	4.870.567,015
D	Numero delle quote in circolazione	2.540.238,798	2.884.368,705
A	Valore complessivo netto della classe	618.230.514	568.190.379
I	Valore complessivo netto della classe	83.003.918	80.210.708
D	Valore complessivo netto della classe	36.537.370	40.985.289
A	Valore unitario delle quote	16,734	16,260
I	Valore unitario delle quote	17,041	16,468
D	Valore unitario delle quote	14,383	14,209

Movimenti delle quote nell'esercizio - Classe A	
Quote emesse	11.052.841,432
Quote rimborsate	9.052.615,029

Movimenti delle quote nell'esercizio - Classe D	
Quote emesse	725.806,691
Quote rimborsate	1.069.936,598

Milano, 25 febbraio 2025


 IL CONSIGLIO DI AMMINISTRAZIONE




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SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
A. STRUMENTI FINANZIARI QUOTATI		
A1. PROVENTI DA INVESTIMENTI		
A1.1 Interessi e altri proventi su titoli di debito	12.224.537	14.186.176
A1.2 Dividendi e altri proventi su titoli di capitale		
A1.3 Proventi su parti di OICR		
A2. UTILE/PERDITA DA REALIZZI		
A2.1 Titoli di debito	4.704.976	7.016.978
A2.2 Titoli di capitale		
A2.3 Parti di OICR	281.338	1.391.309
A3. PLUSVALENZE/MINUSVALENZE		
A3.1 Titoli di debito	8.205.852	11.095.422
A3.2 Titoli di capitale		
A3.3 Parti di OICR	1.347.209	2.233.617
A4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI	756.717	-3.489.068
Risultato gestione strumenti finanziari quotati	27.520.629	32.434.434
B. STRUMENTI FINANZIARI NON QUOTATI		
B1. PROVENTI DA INVESTIMENTI		
B1.1 Interessi e altri proventi su titoli di debito		459
B1.2 Dividendi e altri proventi su titoli di capitale		
B1.3 Proventi su parti di OICR		
B2. UTILE/PERDITA DA REALIZZI		
B2.1 Titoli di debito		1.417
B2.2 Titoli di capitale		
B2.3 Parti di OICR		
B3. PLUSVALENZE/MINUSVALENZE		
B3.1 Titoli di debito		
B3.2 Titoli di capitale		
B3.3 Parti di OICR		
B4. RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
Risultato gestione strumenti finanziari non quotati		1.876
C. RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA		
C1. RISULTATI REALIZZATI		
C1.1 Su strumenti quotati	-2.301.737	-3.773.149
C1.2 Su strumenti non quotati		306.878
C2. RISULTATI NON REALIZZATI		
C2.1 Su strumenti quotati		-42.809
C2.2 Su strumenti non quotati	-55.938	
D. DEPOSITI BANCARI		
D1. INTERESSI ATTIVI E PROVENTI ASSIMILATI		



SEZIONE REDDITUALE

	Relazione al 30/12/2024	Relazione esercizio precedente
E. RISULTATO DELLA GESTIONE CAMBI		
E1. OPERAZIONI DI COPERTURA		
E1.1 Risultati realizzati		11.031
E1.2 Risultati non realizzati		
E2. OPERAZIONI NON DI COPERTURA		
E2.1 Risultati realizzati		19.647
E2.2 Risultati non realizzati		
E3. LIQUIDITA'		
E3.1 Risultati realizzati	34.111	-54.529
E3.2 Risultati non realizzati	3.618	-1.649
F. ALTRE OPERAZIONI DI GESTIONE		
F1. PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2. PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
Risultato lordo della gestione di portafoglio	25.200.683	28.901.730
G. ONERI FINANZIARI		
G1. INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI	-6.958	-3.351
G2. ALTRI ONERI FINANZIARI	-3.893	-2.388
Risultato netto della gestione di portafoglio	25.189.832	28.895.991
H. ONERI DI GESTIONE		
H1. PROVVIGIONE DI GESTIONE SGR	-4.723.925	-4.822.453
di cui classe A	-4.289.444	-4.148.290
di cui classe I	-149.369	-386.083
di cui classe D	-285.112	-288.080
H2. COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-240.228	-281.139
H3. COMMISSIONI DEPOSITARIO	-293.856	-343.898
H4. SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-11.899	-15.344
H5. ALTRI ONERI DI GESTIONE	-46.218	-52.405
H6. COMMISSIONI DI COLLOCAMENTO		
I. ALTRI RICAVI ED ONERI		
I1. INTERESSI ATTIVI SU DISPONIBILITA' LIQUIDE	953.002	281.438
I2. ALTRI RICAVI	10.353	80.742
I3. ALTRI ONERI	-27.962	-80.253
Risultato della gestione prima delle imposte	20.809.099	23.662.679
L. IMPOSTE		
L1. IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2. RISPARMIO DI IMPOSTA		
L3. ALTRE IMPOSTE		
Utile/perdita dell'esercizio	20.809.099	23.662.679
di cui classe A	16.921.060	16.886.167
di cui classe I	2.793.210	5.600.988
di cui classe D	1.094.829	1.175.524

Milano, 25 febbraio 2025

Per IL CONSIGLIO DI AMMINISTRAZIONE

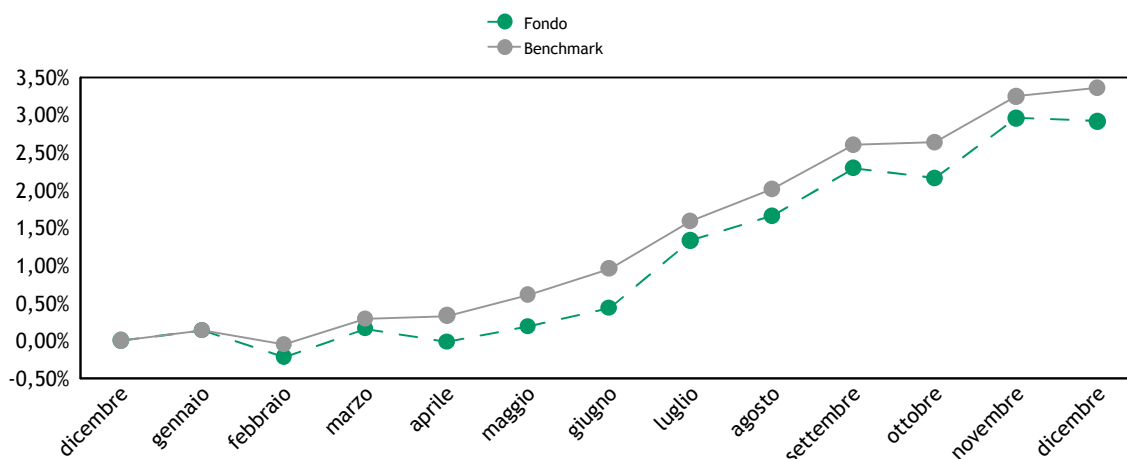
Luigi Pizzarello

NOTA INTEGRATIVA

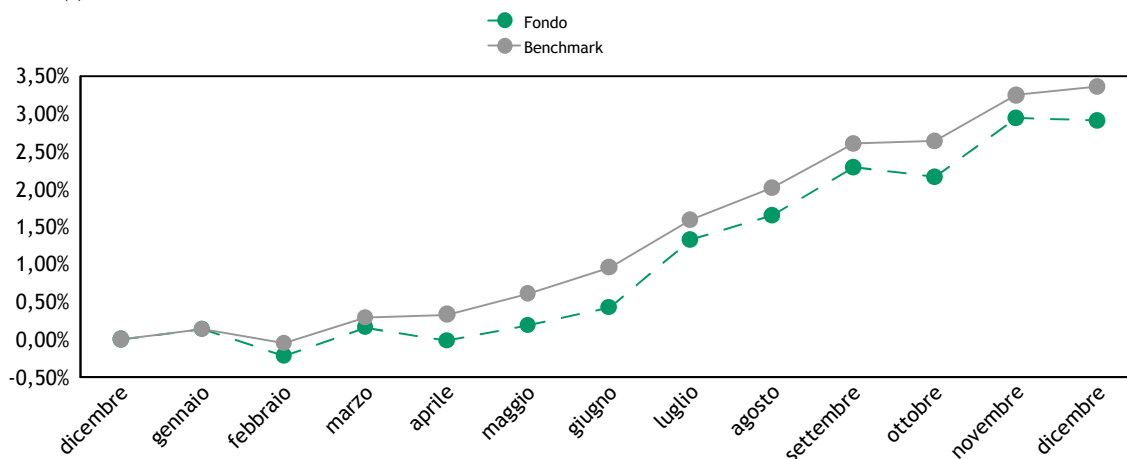
Parte A - Andamento del valore della quota

1) Nel periodo di riferimento, la performance del Fondo, al netto delle commissioni applicate, relativa alla Classe A, alla Classe D e alla Classe I e la performance del benchmark di riferimento, sono state rispettivamente pari a 2,92%, 2,91%, 3,48% e 3,36%, 3,36%, 3,36%.

Classe A

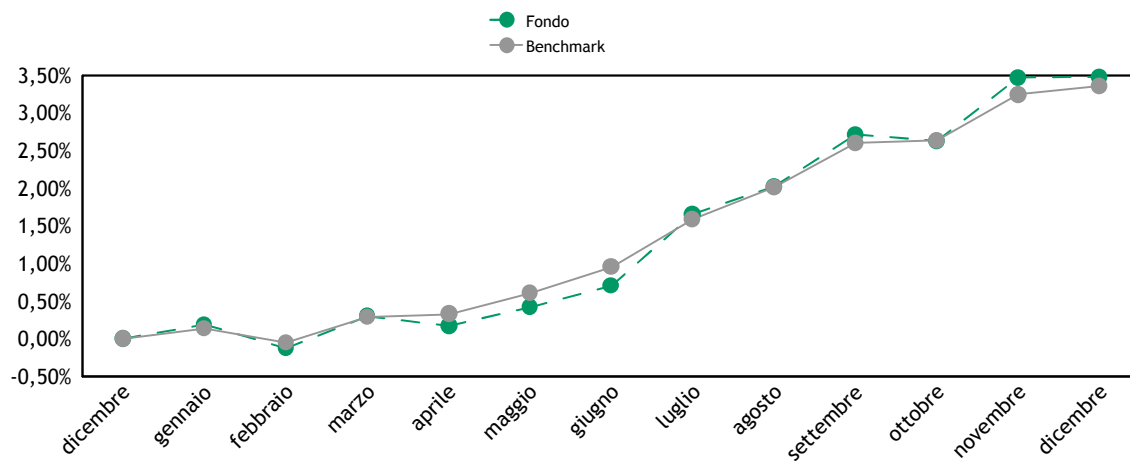


Classe D (*)



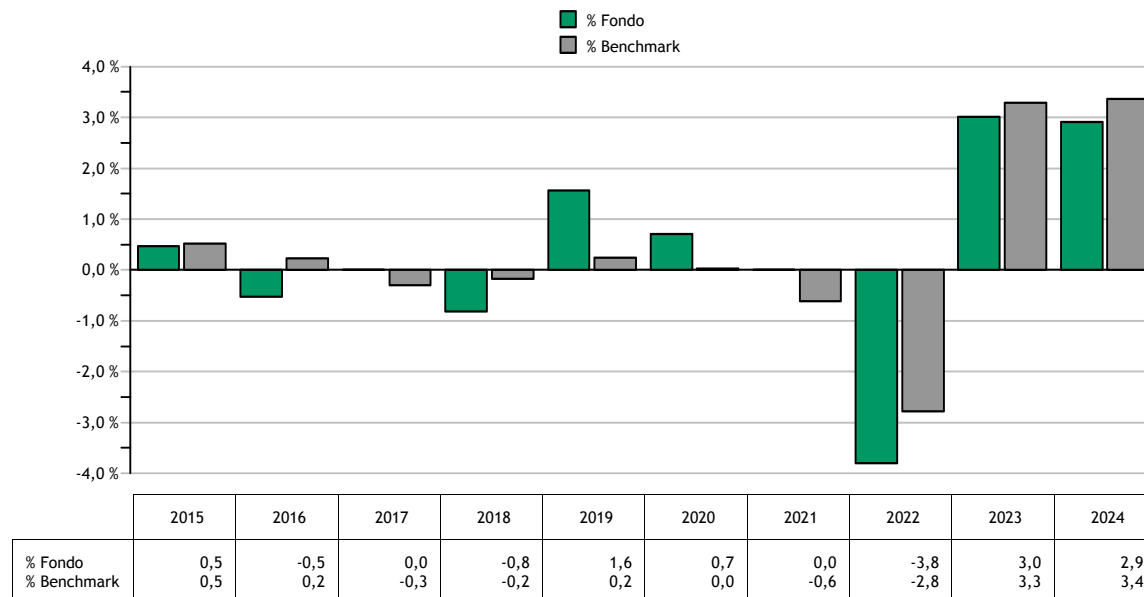
(*) Ai fini del confronto con il benchmark di riferimento, il valore unitario della quota è espresso al lordo del valore delle eventuali cedole unitarie distribuite dal Fondo nel corso del periodo di riferimento.

Classe I

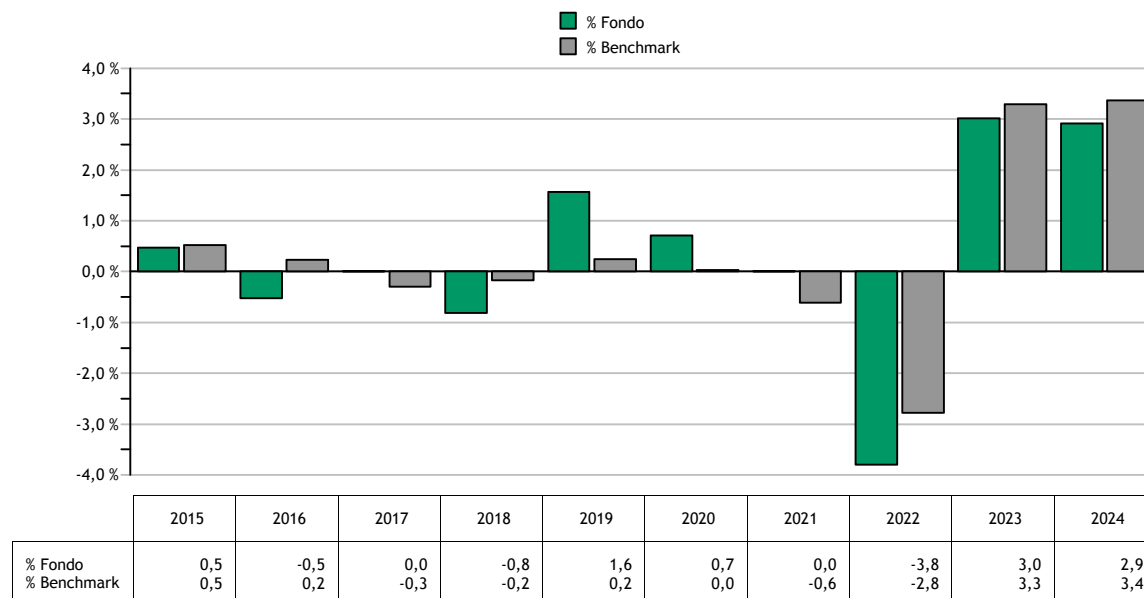


2) Il rendimento annuo del Fondo e del benchmark nel corso degli ultimi dieci anni, o del minor periodo di vita delle Classi del Fondo, può essere rappresentato come segue:

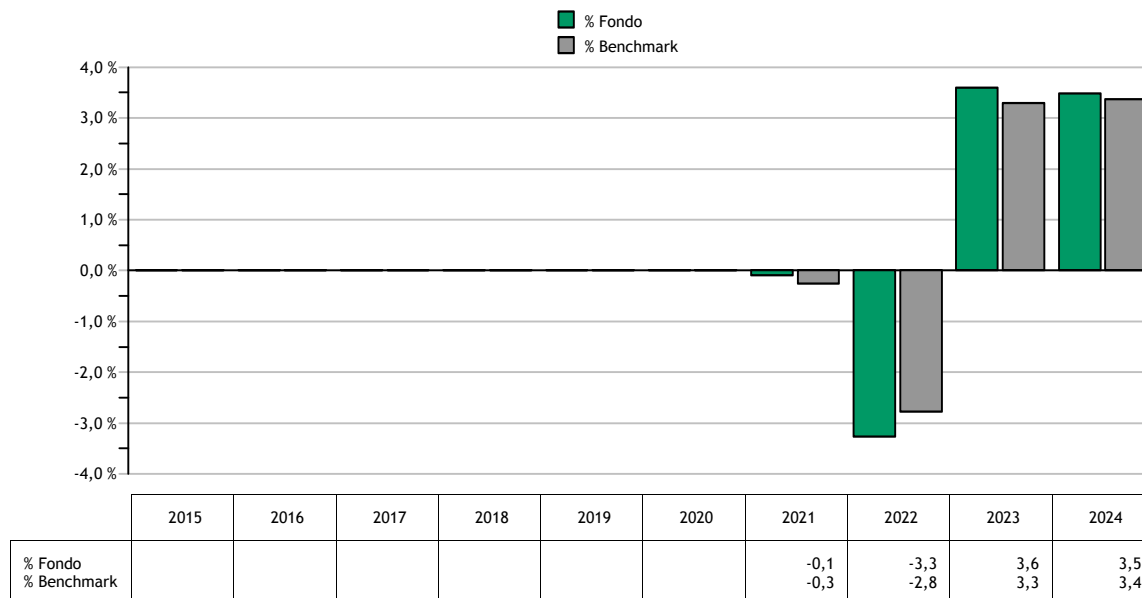
Classe A



Classe D



Classe I



I dati di rendimento del Fondo non includono eventuali costi di sottoscrizione e rimborso a carico dell'investitore. La performance del Fondo e del benchmark riflette valori che fino al 30/06/2011 erano al netto dell'effetto fiscale, mentre dal 01/07/2011 sono calcolati al lordo di tale componente.

3) I valori minimi e massimi delle differenti Classi di quota raggiunti durante l'esercizio sono così raffigurabili:

Andamento del valore della quota durante l'esercizio - classe A	
Valore minimo al 22/02/24	16,210
Valore massimo al 11/12/24	16,764

Andamento del valore della quota durante l'esercizio - classe D	
Valore minimo al 22/02/24	13,993
Valore massimo al 11/12/24	14,409

Andamento del valore della quota durante l'esercizio - classe I	
Valore minimo al 22/02/24	16,430
Valore massimo al 11/12/24	17,067

Per quanto concerne i principali eventi che hanno influito sull'andamento del valore della quota si rimanda a quanto illustrato nel commento di gestione.

4) Il Fondo presenta la suddivisione nelle differenti Classi di quote, descritte nel paragrafo del "Fondo comune di investimento".

5) Nel corso dell'esercizio non sono stati riscontrati errori nel calcolo del valore delle quote del Fondo.

6) La volatilità della differenza di rendimento del Fondo rispetto al benchmark di riferimento negli ultimi tre anni o del minor periodo di vita del Fondo è rappresentata dal valore della "Tracking Error Volatility(*)" di seguito riportata:

<i>Classe</i>	<i>2024</i>	<i>2023</i>	<i>2022</i>
A	0,43%	0,63%	0,97%
D	0,44%	0,62%	0,97%
I	0,43%	0,63%	0,97%

(*) La Tracking Error Volatility è calcolata come deviazione standard settimanale annualizzata della differenza tra la performance del Fondo e quella del benchmark.

7) Le quote del Fondo non sono trattate su mercati regolamentati.

8) Si precisa che, come indicato nel Regolamento del Fondo, gli importi distribuibili corrispondono ad un minimo di euro 165.255 (pari al 80% dei ricavi distribuibili) e ad un massimo di euro 391.878 (ovvero il 100% del massimo distribuibile).

Il Consiglio di Amministrazione delibera, in ottemperanza a quanto stabilito nel Regolamento del Fondo, di distribuire alle quote in circolazione alla data di approvazione della presente relazione, l'importo complessivo di euro 391.878 destinando a proventi del Fondo l'eventuale residuo non distribuibile derivante dal troncamento della cedola unitaria. L'importo unitario della cedola, ottenuto dalla ripartizione dell'ammontare messo in distribuzione per le quote del Fondo in circolazione, dopo le operazioni di avvaloramento e di rimborso, alla data di approvazione della presente relazione di gestione, è di euro 0,153 pagabile a partire dal 10 marzo 2025.

9) Il Fondo è soggetto principalmente al rischio di sfavorevole andamento dei corsi dei titoli obbligazionari, che può dipendere sia dal movimento di risalita dei tassi d'interesse che dal movimento di allargamento degli spread dei Paesi in cui può avvenire l'investimento. Tali rischi vengono gestiti anche tramite l'utilizzo di derivati.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del Fondo rispetto al profilo di rischio-rendimento desiderato e al benchmark di riferimento. La misurazione ed il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Ai fini di fornire una rappresentazione dei rischi assunti nell'esercizio, si riporta qui di seguito una sintesi degli indicatori più significativi, elaborati a posteriori su dati di consuntivo:

	Classe A	Classe D	Classe I
Volatilità annualizzata su quote nette del Fondo	1,04%	1,04%	1,03%
(esprime la misura annualizzata della variabilità settimanale del rendimento della quota rispetto al valore medio del rendimento stesso)			
Volatilità annualizzata del Benchmark	0,70%	0,70%	0,70%
(esprime la misura annualizzata della variabilità del rendimento del benchmark rispetto al valore medio del rendimento stesso)			
Var mensile (99%) su quote nette	-0,31%	-0,31%	-0,26%
(Minor rendimento realizzato su base mensile nel corso del periodo di riferimento determinato escludendo l'1% dei peggiori risultati)			

Nel corso del periodo sono stati utilizzati strumenti derivati con finalità di copertura.

Parte B - Le attività, le passività e il valore complessivo netto

SEZIONE I - Criteri di valutazione

Principi contabili

La presente relazione di gestione è redatta nel presupposto della continuità operativa del Fondo.

Nella redazione del presente documento vengono applicati i principi contabili di generale accettazione per i fondi comuni d'investimento e i criteri di valutazione previsti dal Regolamento in accordo con quanto espressamente disposto dalla Banca d'Italia. Tali principi contabili, coerenti con quelli utilizzati nel corso del periodo per la predisposizione dei prospetti giornalieri, sono di seguito riepilogati.

Criteri contabili

Gli acquisti e le vendite di titoli e di altre attività sono contabilizzati nel portafoglio del Fondo sulla base della data di effettuazione dell'operazione, indipendentemente dalla data di regolamento dell'operazione stessa. Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio del Fondo avviene invece alla data di attribuzione.

La vendita o l'acquisto di contratti future su titoli nozionali influenzano il valore netto del Fondo attraverso la corresponsione o l'incasso dei margini di variazione i quali incidono direttamente sulla liquidità disponibile e sul conto economico mediante l'imputazione dei differenziali positivi/negativi. Tali differenziali vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione e i costi dei contratti stipulati e/o i prezzi del giorno precedente.

Le opzioni, i premi e i warrant acquistati e le opzioni emesse e i premi venduti sono computati tra le attività/passività al loro valore corrente. I controvalori delle opzioni, dei premi e dei warrant non esercitati confluiscono, alla scadenza, nelle apposite poste di conto economico.

I costi delle opzioni, dei premi e dei warrant, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i costi per acquisti e i ricavi per vendite dei titoli cui si riferiscono, mentre i ricavi da premi venduti e opzioni emesse, ove i diritti connessi siano esercitati, aumentano o riducono rispettivamente i ricavi per vendite e i costi per acquisti dei titoli cui si riferiscono.

Le differenze tra i costi medi ponderati di carico e i prezzi di mercato relativamente alle quantità in portafoglio originano minusvalenze e/o plusvalenze; nell'esercizio successivo tali poste da valutazione influiranno direttamente sui relativi valori di libro. Gli utili e le perdite su realizzazioni riflettono la differenza fra i costi medi ponderati di carico e i prezzi relativi alle vendite dell'esercizio. Le commissioni di acquisto e vendita corrisposte alle controparti, qualora esplicitate sono imputate a costo nella voce "13. Altri Oneri" della Sezione Reddittuale della relazione di gestione.

Gli interessi e gli altri proventi su titoli, gli interessi sui depositi bancari, gli interessi sui prestiti, nonché gli oneri di gestione, vengono registrati secondo il principio della competenza temporale, mediante il calcolo, ove necessario, di ratei attivi e passivi.

I dividendi maturati su titoli azionari in portafoglio vengono registrati dal giorno della quotazione ex cedola, al netto della ritenuta d'imposta ove applicata.

Le sottoscrizioni e i rimborsi delle quote sono registrati a norma di Regolamento del Fondo, nel rispetto del principio della competenza temporale.

Criteri di valutazione

Il prezzo di valutazione dei titoli in portafoglio in ottemperanza a quanto disposto dalla normativa vigente è determinato sulla base dei seguenti parametri:

- i prezzi unitari utilizzati, determinati in base all'ultimo prezzo disponibile rilevato sul mercato di negoziazione, sono quelli del giorno di Borsa aperta al quale si riferisce il valore della quota;
- per i titoli di Stato italiani è l'ultimo prezzo rilevato sul Mercato Telematico (MOT) e, in mancanza di quotazione, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli obbligazionari quotati negoziati presso il Mercato Telematico (MOT) è il prezzo trade e, in mancanza di questo, il prezzo rilevabile dai providers presenti nella Pricing Policy;
- per i titoli quotati presso altri mercati regolamentati, è l'ultimo prezzo ufficiale disponibile entro le ore 24 italiane del giorno al quale si riferisce il valore della quota. Se il titolo è trattato su più mercati si applica la quotazione più significativa, tenuto conto anche delle quantità trattate e dell'operatività svolta dal Fondo. Nel caso in cui nel mercato di quotazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene altresì conto del presumibile valore di realizzo determinabile anche sulla base delle informazioni reperibili su circuiti internazionali di

referimento oggettivamente considerate dai responsabili organi della SGR;

- per i titoli e le altre attività finanziarie non quotati, compresi quelli esteri, è il loro presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione - oggettivamente considerati dai responsabili organi della SGR - con riferimento alla peculiarità del titolo, alla situazione patrimoniale e reddituale degli emittenti, alla situazione del mercato e al generale andamento dei tassi di interesse;

- per le opzioni, i warrant e gli strumenti derivati trattati in mercati regolamentati è il prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati è il prezzo più significativo, anche in relazione alle quantità trattate sulle diverse piazze e all'operatività svolta dal Fondo;

- per le opzioni, i warrant e gli strumenti derivati non trattati in mercati regolamentati è il valore corrente espresso dalla formula indicata dall'Organo di Vigilanza; qualora i valori risultassero incongruenti con le quotazioni espresse dal mercato, la SGR riconsidera il tasso d'interesse "risk free" e la volatilità utilizzati, al fine di ricondurne il risultato al presunto valore di realizzo;

- per la conversione in Euro delle valutazioni espresse in altre valute si applicano i relativi cambi correnti alla data di riferimento comunicati da WM Reuters. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;

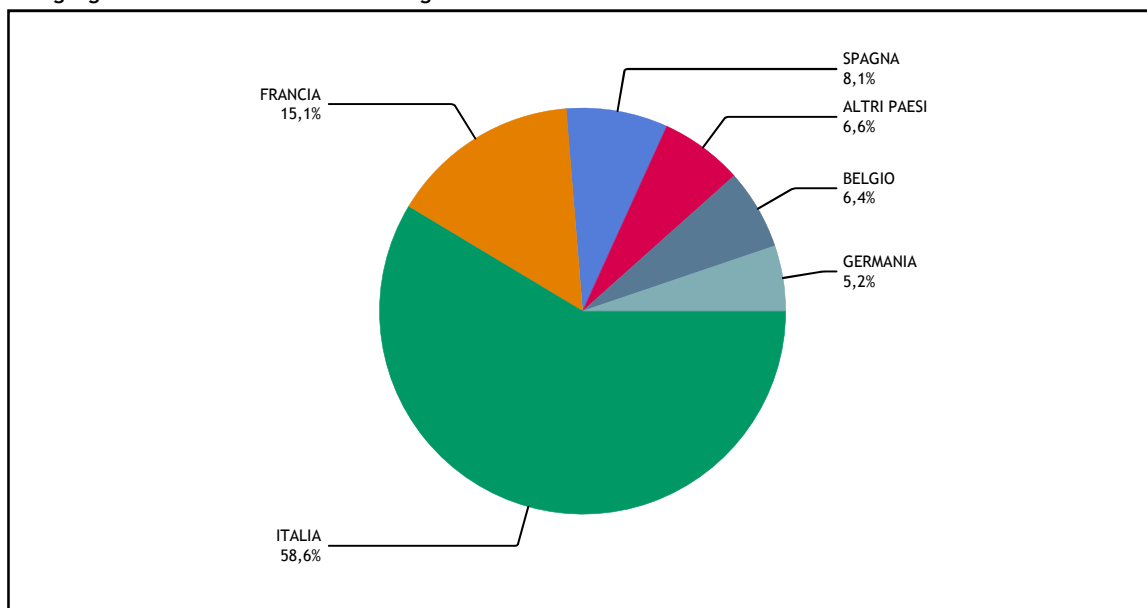
- per i titoli strutturati non quotati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le singole componenti elementari in cui essi possono essere scomposti; per titoli strutturati si intendono quei titoli che incorporano una componente derivata e/o presentano il profilo di rischio di altri strumenti finanziari sottostanti. In particolare, non sono considerati titoli strutturati i titoli di Stato parametrati a tassi di interesse di mercato e i titoli obbligazionari di emissione societaria che prevedono il rimborso anticipato.

SEZIONE II - Le attività

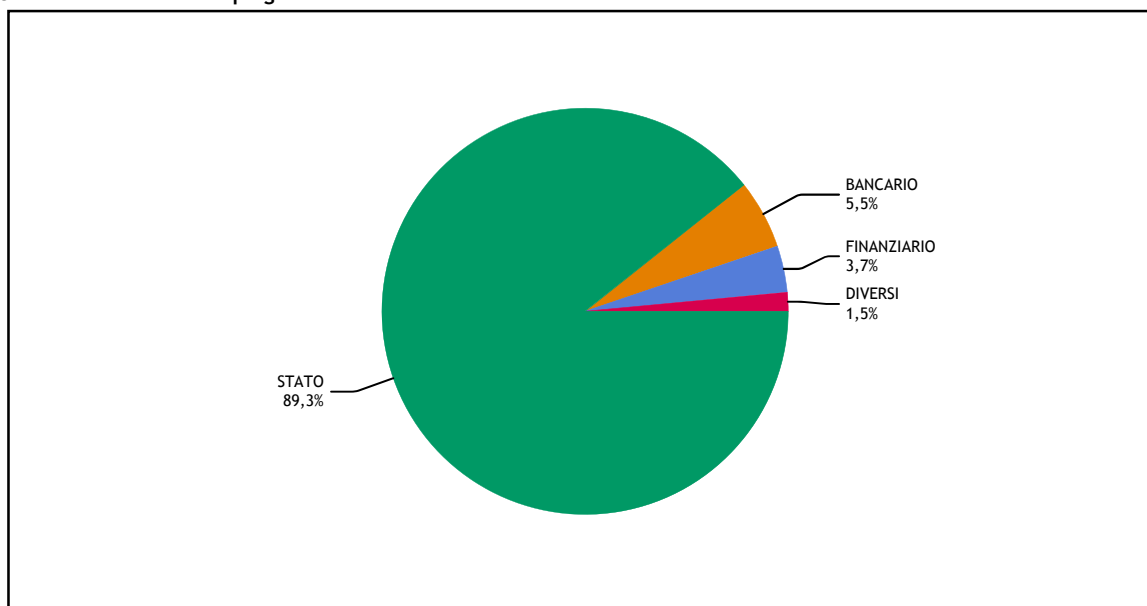
Qui di seguito vengono riportati alcuni grafici che forniscono l'indicazione della composizione del portafoglio del Fondo alla chiusura dell'esercizio, ripartito in base alle aree geografiche verso cui sono orientati gli investimenti e in base ai settori economici di impiego delle risorse del Fondo.

Si riporta inoltre l'elenco analitico dei principali strumenti finanziari detenuti dal Fondo (i primi 50 o comunque tutti quelli che superano lo 0,5% delle attività del Fondo).

Aree geografiche verso cui sono orientati gli investimenti



Settori economici di impiego delle risorse del Fondo



Si segnala che le parti di OICR sono classificate all'interno del settore finanziario.

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantita	Controvalore in euro	% su Totale attività
BTPS 1.2 08/25	63.000.000	62.564.669	8,7%
BOTS ZC 07/25	40.000.000	38.855.269	5,3%
BOTS ZC 05/25	39.000.000	38.510.161	5,2%
BTPS 3.85 09/26	29.500.000	30.222.750	4,1%
BTF ZC 02/25	30.000.000	29.477.492	4,0%
BTPS 1.4 05/25	24.000.000	23.976.933	3,2%
BTPS 3.5 01/26	20.000.000	20.234.000	2,7%
BTPS 3 10/29	19.900.000	20.047.260	2,7%
BTPS 3.4 03/25	20.000.000	20.036.000	2,7%
EU 0.8 07/25	20.000.000	19.831.400	2,7%
FRTR 2.5 09/27	18.000.000	18.053.460	2,4%
SPGB 0 01/25	18.000.000	17.967.780	2,4%
BTPS 0.65 05/26	15.000.000	17.942.628	2,4%
SPGB 0.8 07/29	18.800.000	17.412.936	2,4%
BTPS 4.35 11/33	14.100.000	15.181.470	2,1%
EU 2.75 10/26	15.000.000	15.137.100	2,0%
BTF ZC 03/25	15.000.000	14.923.350	2,0%
BTF ZC 04/25	15.000.000	14.893.800	2,0%
SPGB 0 05/25	15.000.000	14.840.850	2,0%
BOTS ZC 06/25	15.000.000	14.565.542	2,0%
BTPS 3.6 09/25	14.200.000	14.318.002	1,9%
EF-SECUR BD-Z	112.044	12.697.922	1,7%
EC EURO EM MB Z	139.165	12.599.991	1,7%
BOTS ZC 12/25	10.562.000	10.317.080	1,4%
BTF ZC 01/25	10.000.000	9.990.000	1,4%
FRTR 0 03/25	10.000.000	9.939.400	1,3%
BOTS ZC 03/25	10.000.000	9.859.752	1,3%
BOTS ZC 11/25	10.000.000	9.769.770	1,3%
EU 0 10/28	9.300.000	8.509.221	1,2%
BTPS 3.8 04/26	8.000.000	8.143.200	1,1%
CCTS FR 10/30	8.100.000	8.072.460	1,1%
KFW 0 11/28	8.300.000	7.581.137	1,0%
BTPS IL 1.6 06/30 EX	7.500.000	7.437.818	1,0%
PGB 2.875 10/34	7.000.000	7.030.450	1,0%
BTP 1.5 06/25	7.000.000	6.974.310	0,9%
GTB ZC 03/25	7.000.000	6.963.460	0,9%
SPGB 1.85 07/35	6.900.000	6.135.756	0,8%
BTPS 3.45 07/31	6.000.000	6.117.600	0,8%
BTP 1.6 06/26	6.000.000	5.946.600	0,8%
BOTS ZC 10/25	6.000.000	5.863.885	0,8%
KFW 0.5 09/27	6.000.000	5.723.640	0,8%
BTPS 4.45 09/43	4.800.000	5.109.600	0,7%
BTPS 2.1 07/26	5.000.000	4.989.500	0,7%
BTPS 04/27 1.1	5.000.000	4.861.000	0,7%
KFW 0 06/26	5.000.000	4.839.250	0,7%
KFW 0 03/27	5.000.000	4.756.500	0,6%
KFW 0 02/25	3.000.000	2.988.630	0,4%
BTF ZC 02/25	3.000.000	2.987.670	0,4%
BTPS 0.55 05/26	3.000.000	2.971.663	0,4%
KFW 0.625 02/27	3.000.000	2.898.810	0,4%
Totale		681.068.927	92,2%
Altri strumenti finanziari		29.641.725	4,0%
Totale strumenti finanziari		710.710.652	96,2%

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per Paese di residenza dell'emittente:

	Paesi di residenza dell'emittente			
	Italia	Paesi dell'UE	Altri paesi dell' OCSE	Altri paesi
Titoli di debito:				
- di Stato	414.993.321	217.487.375	1.001.580	
- di altri enti pubblici				
- di banche	96.430	38.191.990	571.651	
- di altri	1.060.971	8.736.074	1.754.154	1.519.192
Titoli di capitale:				
- con diritto di voto				
- con voto limitato				
- altri				
Parti di OICR:				
- OICVM				25.297.914
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	416.150.722	264.415.439	3.327.385	26.817.106
- in percentuale del totale delle attività	56,3	35,8	0,5	3,6

Altri paesi: Indonesia, Altri paesi.

Nel caso di quote di OICR, la ripartizione per paese di residenza dell'emittente è stata effettuata tenendo in considerazione i mercati prevalenti nei quali gli OICR investono.

Ripartizione degli strumenti finanziari quotati per mercato di quotazione:

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati	415.081.071	294.312.737	1.316.844	
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	415.081.071	294.312.737	1.316.844	
- in percentuale del totale delle attività	56,2	39,8	0,2	

Si segnala che, le quote di OICR, in accordo con quanto stabilito dal Regolamento della Banca d'Italia, sono ricondotte tra gli strumenti finanziari quotati. La ripartizione per mercato di quotazione, in tal caso, viene effettuata in base al paese di residenza della SGR che li ha istituiti.

Movimenti dell'esercizio:

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato	749.655.438	677.708.002
- altri	17.145.693	17.811.534
Titoli di capitale		
Parti di OICR	272.487.177	287.288.268
Totale	1.039.288.308	982.807.804

II.3 TITOLI DI DEBITO

1) Elenco titoli strutturati detenuti in portafoglio.

Risultano in portafoglio i seguenti titoli strutturati:



Descrizione	Divisa	Valore Nominale	Controvalore Euro	Caratteristiche	% su portafoglio
BTPS 0.55 05/26	EUR	3.000.000	2.971.663	INDEX LINKED	0,4
BTPS 1.4 05/25	EUR	24.000.000	23.976.933	INDEX LINKED	3,4
BTPS 0.65 05/26	EUR	15.000.000	17.942.628	INDEX LINKED	2,5
BTPS IL 1.6 06/30 EX	EUR	7.500.000	7.437.818	INDEX LINKED	1,0

2) Duration modificata per valuta di denominazione.

Qui di seguito si riporta la ripartizione dei titoli di debito e degli strumenti finanziari derivati con sottostanti titoli di debito o tassi di interesse, in funzione della valuta di denominazione e della durata finanziaria (duration) modificata:

Valuta	Duration in anni		
	minore o pari ad 1	compresa tra 1 e 3,6	maggiore di 3,6
Euro	455.210.983	235.798.491	105.687.313
Sterlina Regno Unito			10.820.456
Yen Giapponese		8.195.995	

II.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizioni creditorie:

Valore patrimoniale degli strumenti finanziari derivati			
	Margini	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili			42.949
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili			
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili	855.482		
Altre operazioni: - future - opzioni - swap			



Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					42.949
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili	855.482				
Altre operazioni: - future - opzioni - swap					

Non risultano attività ricevute in garanzia.

II.8 POSIZIONE NETTA DI LIQUIDITÀ

La posizione netta di liquidità è composta dalle seguenti sottovoci:

Descrizione	Importo
Liquidità disponibile	22.845.426
- Liquidità disponibile in euro	22.408.724
- Liquidità disponibile in divisa estera	436.702
Liquidità da ricevere per operazioni da regolare	313.703
- Vend/Acq di divisa estera a contanti	72.312
- Margini di variazione da incassare	241.391
Liquidità impegnata per operazioni da regolare	-304.792
- Acq/Vend di divisa estera a contanti	-72.401
- Margini di variazione da versare	-232.391
Totale posizione netta di liquidità	22.854.337

II.9 ALTRE ATTIVITÀ

Le altre attività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Ratei attivi	4.408.890
- Su liquidità disponibile	137.411
- Su titoli di debito	4.271.479
Totale altre attività	4.408.890

SEZIONE III - Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ricorre a forme di finanziamento rappresentate da affidamenti temporanei di conto corrente concessi dal Depositario e a forme di indebitamento a vista con Intesa Sanpaolo S.p.A., al fine di far fronte ad una dilazione temporale nel versamento dei margini di variazione relativi a operazioni in strumenti finanziari derivati su mercati regolamentati.

Qui di seguito si riporta il riepilogo dei finanziamenti in essere a fine periodo:

Finanziamenti ricevuti	Importo
- Finanziamenti Non EUR	65.789

III.4 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Valore patrimoniale degli strumenti finanziari derivati		
	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili		98.887
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future - opzioni - swap		

Tipologia dei contratti	Controparte dei contratti				
	Banche Italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili					98.887
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili					
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili					
Altre operazioni : - future - opzioni - swap					



III.5 DEBITI VERSO PARTECIPANTI

I debiti verso partecipanti sono così dettagliabili:

Descrizione	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		412.168
-	31/12/2024	412.147
-	06/01/2025	21
Proventi da distribuire		7.770
-	31/03/2029	2.370
-	30/09/2027	124
-	31/03/2028	314
-	30/06/2024	2.218
-	30/06/2025	799
-	30/09/2028	1.105
-	30/09/2029	840
Totale debiti verso i partecipanti		419.938

III.6 ALTRE PASSIVITÀ

Le altre passività sono composte dalle seguenti sottovoci:

Descrizione	Importo
Provvigioni ed oneri maturati e non liquidati	461.138
- Commissioni Depositario, custodia e amministrazione titoli	14.085
- Provvigioni di gestione	411.530
- Ratei passivi su conti correnti	2.686
- Commissione calcolo NAV	21.105
- Commissioni di tenuta conti liquidità	11.732
Altre	54.756
- Società di revisione	43.874
- Spese per pubblicazione	10.882
Totale altre passività	515.894

SEZIONE IV - Il Valore Complessivo Netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 12.490 pari a 0,03% per la Classe A, nulle per la Classe I e in numero di 142.706 pari a 5,62% per la Classe D delle quote in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 305.204 pari a 0,83% per la Classe A, nulle per la Classe I e in numero di 157.494 pari a 6,20% per la Classe D delle quote in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo sono qui di seguito riportate:

Variazioni del patrimonio netto				
Classe A		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		568.190.379	589.422.036	511.255.472
Incrementi:	a) sottoscrizioni:	181.602.210	114.052.090	251.182.007
	- sottoscrizioni singole	157.594.680	102.971.792	71.454.134
	- piani di accumulo	12.248.448	6.616.951	4.330.604
	- switch in entrata	11.759.082	4.463.347	175.397.269
	b) risultato positivo della gestione	16.921.060	16.886.167	
Decrementi:	a) rimborsi:	148.483.135	152.169.914	152.237.479
	- riscatti	135.488.889	141.213.859	146.333.709
	- piani di rimborso	274.065	313.295	511.175
	- switch in uscita	12.720.181	10.642.760	5.392.595
	b) proventi distribuiti			20.777.964
c) risultato negativo della gestione				
Patrimonio netto a fine periodo		618.230.514	568.190.379	589.422.036

Variazioni del patrimonio netto				
Classe D		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		40.985.289	38.985.575	45.672.722
Incrementi:	a) sottoscrizioni:	10.296.632	11.277.631	9.976.907
	- sottoscrizioni singole	9.568.705	10.622.552	9.205.843
	- piani di accumulo	388.712	425.765	465.285
	- switch in entrata	339.215	229.314	305.779
	b) risultato positivo della gestione	1.094.829	1.175.524	
Decrementi:	a) rimborsi:	15.190.333	10.164.166	15.014.197
	- riscatti	14.503.914	9.592.979	13.948.654
	- piani di rimborso	18.000	52.650	187.650
	- switch in uscita	668.419	518.537	877.893
	b) proventi distribuiti	649.047	289.275	27.701
c) risultato negativo della gestione				1.622.156
Patrimonio netto a fine periodo		36.537.370	40.985.289	38.985.575

Variazioni del patrimonio netto				
Classe I		Anno 2024	Anno 2023	Anno 2022
Patrimonio netto a inizio periodo		80.210.708	302.901.540	59.965.769
Incrementi:	a) sottoscrizioni:		20.000.000	250.000.000
	- sottoscrizioni singole		20.000.000	250.000.000
	- piani di accumulo			
	- switch in entrata			
b) risultato positivo della gestione		2.793.210	5.600.988	
Decrementi:	a) rimborsi:		248.291.820	
	- riscatti		248.291.820	
	- piani di rimborso			
	- switch in uscita			
b) proventi distribuiti				7.064.229
c) risultato negativo della gestione				
Patrimonio netto a fine periodo		83.003.918	80.210.708	302.901.540

SEZIONE V - Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

Si riporta il dettaglio degli impegni assunti dal Fondo a fronte di strumenti derivati in essere alla data di chiusura:

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse: - future su titoli di debito, tassi e altri contratti simili - opzioni su tassi e altri contratti simili - swap e altri contratti simili	130.300.500	17,7
Operazioni su tassi di cambio: - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
Operazioni su titoli di capitale: - future su titoli di capitale, indici azionari e contratti simili - opzioni su titoli di capitale e altri contratti simili - swap e altri contratti simili		
Altre operazioni: - future e contratti simili - opzioni e contratti simili - swap e contratti simili		

Si ricorda che la normativa vigente richiede che l'ammontare degli impegni di cui sopra assunti dal Fondo non sia superiore al valore complessivo netto del Fondo stesso.

V.2 AMMONTARE DELLE ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO INTESA SANPAOLO

Le attività e passività in essere a fine periodo nei confronti delle altre società appartenenti al Gruppo Intesa Sanpaolo sono le seguenti:

	EURIZON CAPITAL SA	INTESA SANPAOLO SPA		
Strumenti finanziari detenuti (Incidenza % sul portafoglio)	25.297.914 3,6			
Strumenti finanziari derivati		855.482		
Depositi bancari				
Altre attività		10		
Finanziamenti ricevuti				
Altre passività				
Garanzie e impegni				

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

Le poste patrimoniali alla fine del periodo erano così ripartite per divisa di denominazione:

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australiano			1.235	1.235			
Dollaro Canadese			53.218	53.218			
Euro	711.176.680		26.720.335	737.897.015		1.032.032	1.032.032
Sterlina Regno Unito	329.017		109.674	438.691	65.789	2.685	68.474
Fiorino Ungherese			139	139			
Yen Giapponese	103.386		237.700	341.086		2	2
Dollaro Neozelandese			32.144	32.144			
Corona Svedese			806	806			
Dollaro Statunitense			107.976	107.976			
TOTALE	711.609.083		27.263.227	738.872.310	65.789	1.034.719	1.100.508

Parte C - Il risultato economico dell'esercizio

SEZIONE I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Il risultato delle operazioni del periodo è così dettagliabile:

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	4.986.314		9.553.061	
1. Titoli di debito	4.704.976		8.205.852	
2. Titoli di capitale				
3. Parti di OICR	281.338		1.347.209	
- OICVM	281.338		1.347.209	
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Sono di seguito fornite le informazioni su strumenti finanziari derivati che danno luogo a posizione debitorie:

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse	777.957		-1.993.774	-55.938
- future su titoli di debito, tassi e altri contratti simili	777.957		-1.993.774	
- opzioni su tassi e altri contratti simili				-55.938
- swap e altri contratti simili				
Operazioni su titoli di capitale				
- future su titoli di capitale, indici azionari e contratti simili				
- opzioni su titoli di capitale e altri contratti simili				
- swap e altri contratti simili				
Altre operazioni	-21.240		-307.963	
- future			-1	
- opzioni	-21.240		-307.962	
- swap				

SEZIONE III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Le differenze di cambio derivanti dalla gestione della liquidità in valuta sono di seguito dettagliate:



Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi e altri contratti simil - swap e altri contratti simili		
LIQUIDITÀ	34.111	3.618

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Gli interessi passivi addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi passivi per scoperti di : - c/c denominati in Sterlina Regno Unito	-4.249
Interessi passivi per scoperti di : - c/c denominati in Yen Giapponese	-98
Interessi passivi per scoperti di : - c/c denominati in Dollaro Statunitense	-2.611
Totale interessi passivi su finanziamenti ricevuti	-6.958

III.4 ALTRI ONERI FINANZIARI

Gli altri oneri finanziari addebitati al Fondo nell'esercizio sono così dettagliabili:

Descrizione	Importi
Interessi negativi su saldi creditori	-3.893
Totale altri oneri finanziari	-3.893



40

SEZIONE IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

I costi sostenuti nel complesso dal Fondo nell'esercizio sono così dettagliati:

ONERI DI GESTIONE	CLASSE	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
		Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di Euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	A	4,289	0,73						
1) Provvigioni di gestione	I	149	0,18						
1) Provvigioni di gestione	D	285	0,73						
- provvigioni di base	A	4,289	0,73						
- provvigioni di base	I	149	0,18						
- provvigioni di base	D	285	0,73						
2) Costo per il calcolo del valore della quota	A	199	0,03						
2) Costo per il calcolo del valore della quota	I	28	0,03						
2) Costo per il calcolo del valore della quota	D	13	0,03						
3) Costi ricorrenti degli OICR in cui il fondo investe	A								
3) Costi ricorrenti degli OICR in cui il fondo investe	I								
3) Costi ricorrenti degli OICR in cui il fondo investe	D								
4) Compenso del depositario	A	244	0,04						
4) Compenso del depositario	I	34	0,04						
4) Compenso del depositario	D	16	0,04						
5) Spese di revisione del fondo	A	37	0,01						
5) Spese di revisione del fondo	I	5	0,01						
5) Spese di revisione del fondo	D	2	0,01						
6) Spese legali e giudiziarie	A								
6) Spese legali e giudiziarie	I								
6) Spese legali e giudiziarie	D								
7) Spese di pubblicazione del valore della quota	A	8	0,00						
7) Spese di pubblicazione del valore della quota	I	2	0,00						
7) Spese di pubblicazione del valore della quota	D	2	0,01						
8) Altri oneri gravanti sul fondo	A	2	0,00						
8) Altri oneri gravanti sul fondo	I								
8) Altri oneri gravanti sul fondo	D								
- contributo di vigilanza	A	2	0,00						
- contributo di vigilanza	I								
- contributo di vigilanza	D								
- commissioni varie	A								
- commissioni varie	I								
- commissioni varie	D								
- commissioni di garanzia	A								
- commissioni di garanzia	I								
- commissioni di garanzia	D								
9) Commissioni di collocamento	A								
9) Commissioni di collocamento	I								
9) Commissioni di collocamento	D								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	A	4,779	0,81						
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	I	218	0,26						
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	D	318	0,82						
10) Commissioni di performance (già provvig. di incentivo)	A								
10) Commissioni di performance (già provvig. di incentivo)	I								
10) Commissioni di performance (già provvig. di incentivo)	D								
11) Oneri di negoziazione di strumenti finanziari di cui:									
- su titoli azionari									
- su titoli di debito									
- su derivati		24		0,00		23		0,00	
- su OICR									
- Commissioni su C/V Divise Estere									
- Commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo		7			1,73				
13) Oneri fiscali di pertinenza del fondo	A								
13) Oneri fiscali di pertinenza del fondo	I								
13) Oneri fiscali di pertinenza del fondo	D								
TOTALE SPESE (SOMMA DA 1 A 13)	A	4,804	0,81			19	0,00		
TOTALE SPESE (SOMMA DA 1 A 13)	I	222	0,26			3	0,00		
TOTALE SPESE (SOMMA DA 1 A 13)	D	320	0,82			1	0,00		

A fronte dell'attività di promozione e collocamento nonché dell'attività di assistenza fornita in via continuativa nei confronti dei partecipanti ai Fondi, anche nelle operazioni successive alla prima sottoscrizione e, laddove previsto, a fronte del servizio di consulenza, ai collocatori del Fondo sono stati riconosciuti i seguenti compensi:

- una quota parte degli importi percepiti dalla SGR a titolo di provvigioni di gestione, in media pari all'82,3%, corrispondente ad un importo di 3.530 migliaia di euro per la classe A, pari allo 0,0%, corrispondente ad un importo di 0 migliaia di euro per la classe I e pari al 79,0%, corrispondente ad un importo di 225 migliaia di euro per la classe D.

Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti. In caso contrario, tali oneri accessori risultano già inclusi nel prezzo di acquisto o vendita.



IV.3 REMUNERAZIONI

Le Politiche di remunerazione e incentivazione della SGR sono state predisposte sulla base delle Politiche di Remunerazione del Gruppo Intesa Sanpaolo e, per quanto non in contrasto, non disciplinato o più restrittivo della normativa del settore bancario, nel rispetto delle disposizioni europee e nazionali che regolamentano il settore del Risparmio Gestito.

Al riguardo, la SGR elabora ed attua politiche e prassi di remunerazione ed incentivazione coerenti con le proprie caratteristiche, la propria dimensione e quella degli OICR gestiti, l'organizzazione interna, la natura, la portata e la complessità delle attività. L'applicazione dei sistemi di incentivazione per il personale della SGR è subordinata alle seguenti condizioni: (i) di attivazione a livello di Gruppo Intesa Sanpaolo e della SGR; (ii) di "finanziamento" previste dai connessi meccanismi a livello di Gruppo e della SGR, nonché (iii) di accesso individuale.

Tali condizioni sono ispirate ai principi di sostenibilità finanziaria della componente variabile dei compensi e rappresentate dalla verifica della "qualità" dei risultati reddituali raggiunti e della coerenza con i limiti previsti nell'ambito del quadro di riferimento per la determinazione della propensione al rischio del Gruppo Intesa Sanpaolo.

Nel dettaglio, la struttura della retribuzione variabile prevede modalità di erogazione differenziate in funzione del ruolo ricoperto (ad esempio nel caso del cd. "personale più rilevante") e del rapporto tra retribuzione variabile e fissa che prevede l'applicazione dei requisiti più stringenti della regolamentazione comunitaria, nazionale e di Gruppo, tra cui: (i) il differimento, ovvero la corresponsione della retribuzione variabile negli anni successivi a quello di maturazione; (ii) l'assegnazione di parte in contanti e parte in strumenti finanziari; (iii) la previsione di un meccanismo di mantenimento degli strumenti finanziari assegnati; (iv) la previsione di meccanismi di correzione che prevedano la riduzione parziale e/o totale della retribuzione variabile ovvero la restituzione dei premi già corrisposti. Sono, inoltre, vietate eventuali strategie di copertura personale o assicurazioni sulla remunerazione che possano alterare gli effetti di allineamento al rischio insiti nei meccanismi di remunerazione.

Con specifico riferimento alla filiera dei gestori, la definizione della remunerazione variabile viene effettuata tenendo conto del profilo di rischio/rendimento dei diversi patrimoni gestiti al fine di orientare e premiare le migliori performance e al tempo stesso allineare i sistemi incentivanti agli interessi degli investitori. La valutazione delle performance viene effettuata sulla base del livello di professionalità e della tipologia e complessità delle attività gestite. Oltre a tali valutazioni, è inoltre considerato il livello di raggiungimento di prestazioni qualitative di tipo discrezionale e/o progettuale, che rafforzano l'orientamento del singolo a obiettivi di lungo termine e verso performance sostenibili.

Le politiche di remunerazione e incentivazione della SGR sono altresì coerenti con le previsioni in tema di integrazione dei rischi di sostenibilità ai sensi del Regolamento UE 2019/2088.

Ciò posto, si forniscono le seguenti informazioni relative all'applicazione delle Politiche di remunerazione relative all'esercizio 2023:

- la remunerazione totale del personale della SGR è risultata pari a 59,8 milioni di euro, di cui 41,0 milioni di euro riconducibili alla componente fissa e 18,9 milioni di euro alla componente variabile liquidata. Al 31 dicembre 2023 il personale della SGR era composto da n. 531 dipendenti;
 - la remunerazione totale del personale complessivamente coinvolto, anche in via non esclusiva, nella gestione delle attività del Fondo è risultata complessivamente pari a 1,7 milioni di euro, di cui 1,2 milioni di euro riconducibili alla componente fissa e 0,5 milioni di euro alla componente variabile;
 - la remunerazione totale del personale più rilevante della SGR, ammonta complessivamente a 13,1 milioni di euro. La stessa risulta essere suddivisa tra le seguenti categorie di "personale più rilevante" di seguito indicate:
 - i) membri esecutivi e non esecutivi del Consiglio di Amministrazione, per complessivi 3,0 milioni di euro;
 - ii) i soggetti che riportano direttamente al vertice aziendale, nonché coloro i quali riportano direttamente al Consiglio di Amministrazione, all'Amministratore Delegato e al Collegio Sindacale, per complessivi 3,8 milioni di euro;
 - iii) personale appartenente alle funzioni aziendali di controllo, per complessivi 0,9 milioni di euro;
 - iv) altri soggetti che, individualmente o collettivamente, assumono rischi in modo significativo per la SGR o per i Fondi gestiti, per complessivi 5,2 milioni di euro;
 - v) altri soggetti la cui remunerazione totale si collochi nella medesima fascia retributiva delle categorie sub ii) e iv), per complessivi 0,2 milioni di euro;
 - la proporzione della remunerazione totale del personale attribuibile al Fondo è pari all'1,1% del costo del personale coinvolto nella gestione del Fondo, cui corrisponde un numero medio di beneficiari pari a 13,4;
 - le informazioni relative alle remunerazioni sono state determinate sulla base della contabilità industriale della SGR utilizzando i dati del Bilancio d'esercizio; gli esiti del riesame periodico svolto dal Consiglio di Amministrazione hanno riscontrato la rispondenza delle prassi operative seguite nella determinazione del sistema incentivante rispetto alle Politiche deliberate dagli Organi aziendali e alle disposizioni normative e di Gruppo in materia; non si evidenziano modifiche sostanziali rispetto alle Politiche di Remunerazione valide per il periodo precedente.
- La sintesi delle Politiche di remunerazione e incentivazione della SGR è disponibile nel sito internet della SGR.

SEZIONE V - Altri ricavi ed oneri

Si riportano qui di seguito i dettagli delle voci interessi attivi su disponibilità liquide, altri ricavi e altri oneri:

Descrizione	Importi
Interessi attivi su disponibilità liquide	953.002
- C/C in Euro	918.945
- C/C in Dollaro Statunitense	25.369
- C/C in Sterlina Regno Unito	8.384
- C/C in Dollaro Canadese	249
- C/C in Dollaro Neozelandese	47
- C/C in Dollaro Australiano	6
- C/C in Yen Giapponese	2
Altri ricavi	10.353
- Sopravvenienze attive	9.062
- Ricavi vari	1.291
Altri oneri	-27.962
- Commissione su contratti regolati a margine	-23.751
- Interessi passivi e spese su CSA	-611
- Spese bancarie	-2.418
- Sopravvenienze passive	-1.101
- Spese varie	-81
Totale	935.393

Parte D - Altre informazioni

1. OPERATIVITÀ POSTA IN ESSERE PER LA COPERTURA DEI RISCHI DI PORTAFOGLIO

Si riportano qui di seguito i dati riepilogativi dell'operatività posta in essere per la copertura dei rischi di portafoglio:

Concluse alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Quantità
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	390
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	626
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	624
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	516
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	54
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	53
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	36
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	106
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	283
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	286
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	294
FUTURES SU TITOLI DI DEBITO	OBL 24/10.29 2.5%	EUR	459
FUTURES SU TITOLI DI DEBITO	DBR 24/02.34 2.2%	EUR	60
FUTURES SU TITOLI DI DEBITO	DBR 24/02.34 2.2%	EUR	68
FUTURES SU TITOLI DI DEBITO	DBR 24/02.34 2.2%	EUR	66
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	144
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	136
FUTURES SU TITOLI DI DEBITO	DBR 24/08.54 2.5%	EUR	84
OPZIONI SU FUTURES SU TITOLI	RX 061224	EUR	174
OPZIONI SU FUTURES SU TITOLI	RX 061224	EUR	400

In essere alla chiusura del periodo:

Descrizione	Sottostante	Divisa	Controvalore in valore assoluto	Quantità in valore assoluto	Posizioni Nette
FUTURES SU TITOLI DELLO STATO	BTPS 23/11.33 4.35%	EUR	19.165.260	178	-178
FUTURES SU TITOLI DI DEBITO	FRTR 23/11.33 3.5%	EUR	6.384.574	62	-62
INTEREST RATE SWAP	IRS	EUR	35.000.000	1	1
INTEREST RATE SWAP	IRS	EUR	7.000.000	1	1

2. INFORMAZIONE SUGLI ONERI DI INTERMEDIAZIONE

Nell'esercizio sono stati corrisposti oneri di intermediazione esplicitati dalle controparti e relativi ad operazioni effettuate in strumenti finanziari. Tali oneri sono stati così riconosciuti alle seguenti categorie di intermediari:

	Soggetti non appartenenti al gruppo	Soggetti appartenenti al gruppo	Totale
Banche italiane	24	22.817	22.841
SIM			
Banche e imprese di investimento estere	444		444
Altre controparti	466		466

3. INFORMAZIONE SULLE UTILITÀ RICEVUTE

La SGR assorbe direttamente i costi connessi alla ricerca in materia di investimenti relativi ai prodotti gestiti al fine di mantenere inalterato il livello di qualità e di valore per tutti gli investitori, evitando di addebitare tali oneri al patrimonio gestito.

La SGR considera comunque ammissibili le seguenti tipologie di benefici non monetari di minore entità:

a) le informazioni o la documentazione relativa a uno strumento finanziario o a un servizio di investimento di natura generica ovvero personalizzata in funzione di uno specifico cliente;



- b) il materiale scritto da terzi, commissionato e pagato da un emittente societario o da un emittente potenziale per promuovere una nuova emissione da parte della società, o quando l'intermediario è contrattualmente impegnato e pagato dall'emittente per produrre tale materiale in via continuativa, purché il rapporto sia chiaramente documentato nel materiale e quest'ultimo sia messo a disposizione di qualsiasi intermediario che desideri riceverlo o del pubblico in generale nello stesso momento;
- c) partecipazione a convegni, seminari e altri eventi formativi sui vantaggi e sulle caratteristiche di un determinato strumento finanziario o servizio di investimento;
- d) ospitalità di un valore de minimis ragionevole, come cibi e bevande nel corso di un incontro di lavoro o di una conferenza, seminario o altri eventi di formazione di cui alla lettera c).

5. TURNOVER

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 236,5%.

TRASPARENZA DELLE OPERAZIONI DI FINANZIAMENTO TRAMITE TITOLI (SFT) E TOTAL RETURN SWAP ED EVENTUALE RIUTILIZZO

Con riferimento all'obbligo previsto dall'art. 13 comma 1 lett. a. del Regolamento UE 2015/2365 (Regolamento SFT) sulla trasparenza delle operazioni di finanziamento tramite titoli e dei total return swap, si informa che il Fondo non presenta posizioni in essere, relative a operazioni di Prestito titoli, Pronti contro termine, Repurchase transaction e Total return swap, alla data di riferimento della presente relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della stessa.

Pertanto non sono rappresentate le informazioni previste alla sezione A dell'allegato del citato Regolamento UE.

